

INCOME MIDDLE THIRD

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Interest Rates High;	Can't Afford	Uncertain	
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>		<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
December	1979	14	41	0	3	3	22	12	9	4
January	1980	17	42	1	3	2	20	13	8	6
February	1980	18	44	1	4	2	17	14	7	5
March	1980	18	46	1	4	2	15	15	6	6
April	1980	13	38	0	4	3	20	21	4	5
May	1980	10	33	0	3	2	27	27	6	8
June	1980	13	24	1	2	1	29	30	7	8
July	1980	19	22	3	1	1	26	28	8	9
August	1980	23	24	3	2	0	22	22	9	5
September	1980	22	28	3	2	1	21	17	9	4
October	1980	20	31	2	2	2	20	14	9	3
November	1980	18	34	2	2	2	20	14	8	4
December	1980	19	33	2	2	1	20	17	8	2
January	1981	22	32	1	2	1	20	21	7	3
February	1981	23	27	1	2	2	19	28	8	4
March	1981	26	24	1	1	2	20	30	8	4
April	1981	23	27	1	1	1	20	26	8	4
May	1981	23	31	0	2	1	22	22	6	3
June	1981	22	32	0	2	1	20	20	6	4
July	1981	23	27	0	1	1	21	20	5	2
August	1981	27	27	1	1	1	18	20	4	2
September	1981	25	25	1	1	2	19	19	4	1
October	1981	23	27	1	1	2	19	21	3	3
November	1981	17	23	1	1	1	25	22	6	3
December	1981	20	23	1	2	1	24	22	7	4
January	1982	25	21	2	2	1	23	21	8	4
February	1982	30	21	2	1	2	19	19	8	5
March	1982	33	18	2	1	2	20	21	10	5
April	1982	32	16	1	0	2	22	22	11	6
May	1982	32	14	1	1	2	20	25	13	7
June	1982	31	16	2	1	1	18	25	12	7
July	1982	32	17	2	1	1	16	25	13	8
August	1982	30	16	2	1	0	18	23	12	8
September	1982	27	14	3	1	1	20	19	14	8
October	1982	27	14	3	1	1	19	16	13	7
November	1982	26	13	4	1	2	18	17	15	8
December	1982	31	13	5	1	1	15	17	13	9
January	1983	32	12	5	0	1	17	17	14	10
February	1983	38	12	7	1	1	15	15	12	10
March	1983	37	11	8	1	3	17	14	11	9
April	1983	38	12	10	1	3	15	13	10	7
May	1983	37	13	11	1	5	14	10	10	7
June	1983	38	16	12	2	5	12	8	9	6
July	1983	37	17	11	2	6	11	7	8	4
August	1983	36	16	12	2	4	12	8	7	3

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
September 1983		37	17	10	2	4	11	8	6	3
October 1983		36	19	9	2	4	13	7	6	3
November 1983		35	20	6	2	4	13	7	6	2
December 1983		37	17	4	2	5	16	6	7	2
January 1984		42	16	6	2	5	14	6	5	3
February 1984		43	16	7	1	6	12	5	5	3
March 1984		41	19	9	1	8	10	5	4	3
April 1984		35	21	9	3	10	12	6	4	3
May 1984		33	22	8	4	10	12	6	4	2
June 1984		34	21	7	5	9	13	6	3	2
July 1984		35	22	6	4	8	11	6	3	2
August 1984		35	21	7	4	9	11	6	3	2
September 1984		35	22	7	3	10	10	6	3	2
October 1984		35	20	8	2	10	11	5	3	4
November 1984		33	21	7	3	9	10	6	3	4
December 1984		32	18	9	3	8	11	7	3	4
January 1985		37	17	9	3	8	10	7	4	4
February 1985		42	15	10	2	7	8	5	3	3
March 1985		41	19	9	2	7	7	4	5	3
April 1985		38	19	10	3	8	8	4	4	1
May 1985		35	21	10	3	8	11	5	5	2
June 1985		37	22	10	3	8	11	4	4	2
July 1985		37	22	10	2	8	11	4	5	3
August 1985		40	21	11	2	8	10	4	5	2
September 1985		40	16	13	2	8	12	4	5	1
October 1985		39	15	14	1	8	11	5	5	1
November 1985		37	16	14	1	8	12	4	4	1
December 1985		38	18	14	1	6	10	4	4	1
January 1986		42	17	14	2	7	9	3	4	1
February 1986		44	17	15	2	7	6	2	4	1
March 1986		44	16	17	1	8	5	2	4	1
April 1986		39	14	22	1	8	5	2	3	3
May 1986		36	13	28	1	9	4	3	5	3
June 1986		34	14	32	1	9	4	3	5	3
July 1986		36	14	31	1	12	6	3	4	1
August 1986		38	13	28	1	10	8	3	3	1
September 1986		38	12	30	1	9	8	3	3	1
October 1986		33	13	29	1	6	8	3	5	1
November 1986		32	15	27	1	5	8	2	6	0
December 1986		36	15	20	2	6	7	2	5	1
January 1987		39	15	20	2	7	6	2	6	2
February 1987		39	14	18	1	7	5	3	7	2
March 1987		36	13	21	1	8	6	4	7	2
April 1987		33	19	19	2	9	7	4	5	1
May 1987		34	20	20	2	9	7	3	3	2
June 1987		34	22	17	2	9	8	3	3	2
July 1987		41	18	16	2	7	7	2	4	2
August 1987		42	18	14	3	6	9	3	4	2
September 1987		43	18	15	4	7	7	6	3	2

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
October	1987	35	19	12	4	7	9	6	5	3
November	1987	34	18	11	4	6	9	7	5	5
December	1987	32	18	8	3	4	10	7	6	6
January	1988	36	16	8	2	5	9	8	4	6
February	1988	38	15	7	1	7	7	7	5	4
March	1988	38	12	10	2	9	5	5	5	3
April	1988	38	15	10	2	9	4	4	6	4
May	1988	38	16	9	3	9	7	4	4	3
June	1988	35	19	5	3	9	7	4	3	3
July	1988	33	18	6	4	10	6	2	2	2
August	1988	34	19	7	4	11	7	2	2	2
September	1988	34	16	8	3	11	8	2	1	3
October	1988	33	18	7	3	10	9	3	1	3
November	1988	35	18	7	4	9	6	3	2	2
December	1988	36	21	5	5	9	8	3	3	2
January	1989	40	19	5	6	7	8	2	2	2
February	1989	37	20	3	5	9	9	3	4	3
March	1989	41	19	5	5	9	6	3	3	2
April	1989	35	22	5	4	9	6	6	4	2
May	1989	34	21	6	5	7	5	5	3	2
June	1989	30	21	6	5	7	6	7	3	3
July	1989	34	20	7	4	7	7	6	3	3
August	1989	36	20	7	3	6	6	5	2	3
September	1989	39	19	6	3	4	7	2	2	3
October	1989	37	19	6	3	4	6	2	3	2
November	1989	34	21	5	2	4	10	2	4	1
December	1989	33	20	7	2	4	11	3	5	1
January	1990	37	18	6	2	3	12	2	4	1
February	1990	40	17	6	3	5	8	2	4	2
March	1990	41	17	8	3	6	6	2	3	3
April	1990	40	19	8	4	7	6	2	3	3
May	1990	37	20	8	4	6	9	2	3	2
June	1990	38	22	7	4	5	10	2	2	2
July	1990	38	24	6	4	4	10	2	2	2
August	1990	40	27	6	2	3	9	2	3	4
September	1990	37	27	4	1	2	12	5	4	5
October	1990	31	22	4	0	3	13	5	7	10
November	1990	29	20	2	1	3	13	6	8	13
December	1990	29	17	2	1	2	10	6	9	16
January	1991	32	14	2	2	1	9	6	10	16
February	1991	34	10	2	1	3	9	6	12	16
March	1991	33	11	4	2	2	9	6	13	13
April	1991	32	14	7	1	4	9	6	14	9
May	1991	32	14	9	2	2	8	7	14	9
June	1991	35	11	9	1	3	8	7	14	9
July	1991	41	10	8	1	3	7	6	13	9
August	1991	41	12	8	1	3	8	5	11	8
September	1991	41	12	9	0	4	8	3	10	8
October	1991	36	12	8	1	2	9	5	10	10

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
November 1991		35	12	8	1	1	10	4	11	15
December 1991		32	13	10	1	0	11	7	12	19
January 1992		37	10	12	1	1	10	6	13	21
February 1992		37	8	14	1	1	8	7	14	22
March 1992		39	8	14	1	2	6	6	14	20
April 1992		36	9	15	0	2	6	5	14	20
May 1992		35	10	14	0	3	6	4	13	14
June 1992		35	10	16	1	3	7	5	11	11
July 1992		35	11	16	1	4	8	4	11	10
August 1992		40	9	15	1	4	8	4	11	13
September 1992		38	10	13	0	4	9	4	13	15
October 1992		38	8	11	1	2	9	4	13	15
November 1992		33	9	12	2	3	8	4	13	14
December 1992		36	8	13	2	4	8	3	12	12
January 1993		40	9	15	2	5	7	1	11	12
February 1993		41	10	13	2	6	7	1	9	8
March 1993		40	11	14	1	6	6	2	8	8
April 1993		37	11	14	1	7	6	2	7	6
May 1993		37	13	19	1	6	6	1	8	6
June 1993		37	11	20	1	7	7	1	11	6
July 1993		37	11	20	0	6	6	2	10	10
August 1993		37	10	19	0	6	6	3	9	11
September 1993		34	10	19	0	5	5	3	8	12
October 1993		37	10	22	0	5	6	3	8	8
November 1993		36	10	24	1	5	6	3	8	7
December 1993		39	11	25	0	5	7	2	8	6
January 1994		37	11	23	1	6	7	2	8	6
February 1994		39	11	26	1	9	6	2	7	6
March 1994		37	11	24	2	10	6	2	6	4
April 1994		34	11	24	3	11	7	1	4	4
May 1994		33	10	22	3	10	7	1	4	4
June 1994		35	10	22	3	11	6	1	3	5
July 1994		35	11	20	2	9	5	2	4	4
August 1994		35	12	19	3	10	4	1	4	3
September 1994		33	14	18	3	10	4	2	4	3
October 1994		35	13	20	3	11	5	3	3	3
November 1994		35	14	18	3	8	6	4	4	4
December 1994		40	12	16	3	9	6	3	5	3
January 1995		41	14	13	3	12	5	3	6	3
February 1995		42	18	12	3	13	3	2	6	1
March 1995		39	18	11	2	11	3	4	6	1
April 1995		39	16	9	2	11	4	5	5	1
May 1995		41	14	8	3	10	6	5	5	3
June 1995		36	14	9	3	12	8	4	3	3
July 1995		35	16	13	3	10	9	4	3	3
August 1995		36	14	15	2	10	8	3	2	3
September 1995		41	15	16	2	8	8	4	3	3
October 1995		39	14	14	1	7	7	3	5	2
November 1995		37	12	12	1	7	7	2	7	2

INCOME MIDDLE THIRD

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
December	1995	41	10	11	1	5	6	1	7	2
January	1996	45	9	13	2	5	6	1	7	3
February	1996	48	9	14	1	5	6	2	7	4
March	1996	47	9	16	1	7	7	3	5	5
April	1996	45	11	16	1	8	7	3	5	4
May	1996	43	10	17	1	8	8	3	4	3
June	1996	41	9	13	1	8	7	3	4	3
July	1996	40	8	15	2	9	7	3	3	2
August	1996	41	9	14	3	10	7	4	3	1
September	1996	38	12	15	3	9	9	4	3	1
October	1996	43	13	14	2	7	8	4	4	1
November	1996	41	14	13	1	8	7	3	4	2
December	1996	46	11	13	1	7	8	2	4	2
January	1997	45	11	10	1	9	7	1	4	2
February	1997	45	11	11	1	12	7	2	4	1
March	1997	43	12	11	1	15	4	3	4	1
April	1997	42	12	13	2	15	4	4	3	1
May	1997	42	11	13	2	12	3	3	2	1
June	1997	38	11	13	2	13	3	2	3	2
July	1997	36	11	14	1	13	4	2	2	1
August	1997	36	11	12	1	12	3	2	3	2
September	1997	38	11	13	1	11	4	2	2	2
October	1997	36	10	15	1	10	2	1	2	1
November	1997	38	9	15	0	10	3	1	1	1
December	1997	40	8	14	0	7	4	1	1	1
January	1998	46	5	11	0	7	4	1	1	1
February	1998	46	5	14	1	9	3	1	1	1
March	1998	43	6	16	1	11	3	1	1	1
April	1998	38	8	15	1	15	3	1	1	1
May	1998	35	8	13	0	16	5	1	1	0
June	1998	36	7	14	0	18	4	1	1	0
July	1998	35	8	17	0	16	3	0	1	1
August	1998	35	7	17	0	16	3	0	1	1
September	1998	34	7	17	0	14	3	1	2	2
October	1998	33	6	19	0	15	4	2	2	2
November	1998	32	8	22	1	13	4	2	1	2
December	1998	33	8	22	1	12	3	2	1	2
January	1999	37	8	21	1	12	3	1	1	1
February	1999	40	8	20	0	11	3	2	2	1
March	1999	39	7	18	0	15	3	1	1	1
April	1999	35	6	18	0	14	4	1	1	1
May	1999	32	7	17	0	18	2	1	1	0
June	1999	32	8	17	1	18	2	1	1	0
July	1999	34	8	17	1	20	3	1	0	1
August	1999	36	8	14	1	19	4	1	0	1
September	1999	33	8	14	2	18	4	1	1	1
October	1999	33	10	13	2	16	2	1	1	1
November	1999	32	8	12	2	15	2	1	1	1
December	1999	43	8	10	2	15	2	1	1	2

INCOME MIDDLE THIRD

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low;	Prices	Interest	Borrow in	Times Good;	Prices	Interest	Can't	Uncertain
		Good Buys	Won't Come	Rate Low	Advance			Rates High;	Afford	
		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
January	2000	47	8	9	1	15	3	1	1	1
February	2000	47	8	9	1	16	2	3	1	1
March	2000	37	9	12	1	15	3	4	1	1
April	2000	34	10	11	3	17	3	4	0	1
May	2000	36	9	10	2	18	4	3	0	1
June	2000	41	9	8	3	19	4	2	0	1
July	2000	39	9	9	2	18	6	3	1	1
August	2000	37	10	9	1	17	4	3	1	1
September	2000	35	8	10	1	19	5	4	2	1
October	2000	36	9	10	1	18	2	3	1	1
November	2000	37	9	10	1	17	3	2	1	1
December	2000	41	9	8	1	14	2	2	1	1
January	2001	39	6	8	1	12	4	2	2	1
February	2001	37	6	10	1	9	5	2	4	3
March	2001	33	7	11	1	8	4	4	4	6
April	2001	30	7	14	1	9	5	4	6	7
May	2001	29	6	14	0	9	4	3	7	7
June	2001	30	5	13	0	9	6	2	8	6
July	2001	32	5	11	0	8	6	2	7	7
August	2001	32	4	12	1	8	7	2	6	8
September	2001	32	5	14	1	8	4	2	5	12
October	2001	32	4	18	0	7	3	1	4	16
November	2001	33	3	20	0	5	4	1	5	17
December	2001	35	2	23	0	3	4	1	7	15
January	2002	38	2	23	0	3	3	2	10	10
February	2002	40	2	22	0	4	1	1	10	10
March	2002	39	3	21	0	4	1	2	9	9
April	2002	36	4	19	0	3	2	2	8	9
May	2002	32	5	17	0	4	3	2	8	8
June	2002	33	6	17	1	3	3	2	7	8
July	2002	35	5	18	0	5	2	2	5	6
August	2002	37	5	19	1	4	1	2	6	6
September	2002	33	5	23	0	4	2	3	8	8
October	2002	30	4	24	1	4	3	3	9	9
November	2002	29	5	25	0	3	3	4	8	11
December	2002	33	4	22	0	3	3	4	8	10
January	2003	35	4	22	0	3	3	3	8	11
February	2003	35	3	24	0	4	3	2	8	10
March	2003	35	4	23	0	3	3	3	7	14
April	2003	33	4	22	0	2	4	4	8	14
May	2003	30	4	23	0	3	4	5	8	13
June	2003	29	3	24	0	4	2	5	8	11
July	2003	33	3	26	0	5	2	4	7	8
August	2003	34	3	26	1	5	3	2	9	7
September	2003	33	4	24	1	5	3	2	10	6
October	2003	32	5	23	1	5	4	2	11	7
November	2003	34	5	24	0	5	4	2	9	7
December	2003	38	5	24	0	6	4	3	8	6

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
January	2004	39	6	26	1	6	3	3	7	4
February	2004	38	5	28	1	6	3	3	5	6
March	2004	34	6	30	1	5	2	2	4	5
April	2004	31	5	28	0	7	3	2	4	6
May	2004	28	7	26	1	7	3	2	4	7
June	2004	29	8	24	2	8	4	3	5	7
July	2004	28	9	26	2	7	3	3	5	6
August	2004	29	8	26	2	7	4	4	5	6
September	2004	29	9	25	2	7	6	4	4	5
October	2004	31	9	23	2	6	6	4	5	5
November	2004	35	8	21	2	8	6	3	6	3
December	2004	39	9	20	1	9	4	3	5	4
January	2005	41	10	20	2	9	4	3	4	2
February	2005	39	12	20	1	8	5	4	3	1
March	2005	35	11	21	2	7	7	4	2	2
April	2005	33	11	20	2	6	7	5	4	3
May	2005	33	12	19	2	7	6	4	4	5
June	2005	34	12	17	2	6	5	4	4	4
July	2005	36	12	18	2	7	4	3	4	2
August	2005	38	12	19	1	5	4	2	3	2
September	2005	35	16	18	2	5	6	2	4	3
October	2005	29	18	16	1	4	8	2	5	5
November	2005	26	17	16	2	5	8	3	6	5
December	2005	33	12	17	1	6	7	3	5	5
January	2006	40	10	15	2	7	5	3	4	4
February	2006	42	11	14	2	7	5	2	4	3
March	2006	38	12	14	2	8	4	2	5	3
April	2006	31	13	13	3	8	4	4	5	3
May	2006	27	13	13	3	8	5	4	6	3
June	2006	29	14	10	3	6	7	3	4	4
July	2006	34	13	10	2	6	6	3	5	3
August	2006	36	14	10	1	6	7	4	5	3
September	2006	34	12	10	1	6	8	5	7	3
October	2006	30	11	10	1	7	8	4	7	5
November	2006	36	8	8	1	7	7	4	8	3
December	2006	41	9	9	1	8	5	3	7	4
January	2007	45	8	10	1	6	5	3	6	3
February	2007	40	8	11	1	6	4	3	5	5
March	2007	39	9	12	1	5	4	3	6	4
April	2007	35	11	12	0	4	5	4	6	4
May	2007	39	11	13	0	4	5	3	5	2
June	2007	37	11	13	0	5	7	2	4	3
July	2007	37	10	13	1	6	7	2	5	2
August	2007	34	8	12	1	6	6	2	6	3
September	2007	34	7	12	2	4	4	4	9	3
October	2007	35	7	12	2	3	5	5	9	4
November	2007	34	7	12	1	4	5	6	10	6
December	2007	37	7	10	1	4	5	6	11	6
January	2008	38	6	10	0	3	4	4	13	7

INCOME MIDDLE THIRD

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
February	2008	40	6	8	0	2	4	4	15	6
March	2008	33	6	9	0	2	5	4	16	8
April	2008	33	6	9	0	2	8	4	17	11
May	2008	30	6	8	1	2	9	5	16	15
June	2008	29	6	6	1	2	11	4	19	14
July	2008	28	6	6	0	1	10	5	21	14
August	2008	28	6	4	0	1	9	6	25	13
September	2008	28	7	4	0	2	7	6	24	16
October	2008	29	5	3	0	2	6	9	25	20
November	2008	29	3	4	0	2	8	9	23	24
December	2008	35	2	5	0	1	8	9	20	23
January	2009	39	2	6	0	1	8	7	20	21
February	2009	43	2	5	0	1	8	7	16	22
March	2009	40	1	5	0	1	8	7	16	29
April	2009	39	2	5	0	1	8	7	15	30
May	2009	39	3	5	0	0	6	6	17	27
June	2009	42	3	3	0	0	5	7	19	21
July	2009	41	3	3	0	0	5	7	18	21
August	2009	42	2	6	0	0	4	7	16	22
September	2009	43	3	8	0	1	4	6	14	23
October	2009	47	2	8	0	1	4	5	12	20
November	2009	46	3	6	1	1	5	5	15	19
December	2009	50	3	6	0	1	5	5	15	19
January	2010	49	3	8	1	1	6	5	15	18
February	2010	50	3	9	0	1	4	5	15	15
March	2010	47	4	9	0	1	4	5	15	12
April	2010	47	4	8	0	2	4	6	16	12
May	2010	45	5	6	0	1	4	7	15	12
June	2010	42	5	6	1	2	4	5	14	13
July	2010	39	5	6	1	2	5	3	15	13
August	2010	38	4	7	1	2	5	4	16	15
September	2010	40	4	6	0	1	5	4	19	17
October	2010	41	3	6	0	1	5	5	20	17
November	2010	44	2	7	0	1	4	4	18	17
December	2010	45	3	8	0	0	5	7	16	14
January	2011	48	3	9	0	0	4	7	16	13
February	2011	50	5	7	0	1	5	6	17	10
March	2011	49	6	7	1	1	5	4	16	11
April	2011	45	8	8	1	2	5	3	14	10
May	2011	43	7	8	1	2	6	3	14	10
June	2011	41	7	8	1	3	8	2	15	8
July	2011	40	5	7	1	2	9	4	18	9
August	2011	39	6	8	0	1	9	5	20	13
September	2011	37	5	7	0	1	9	6	21	16
October	2011	39	6	9	0	1	10	5	20	16
November	2011	42	6	10	0	1	8	3	18	15
December	2011	46	5	10	0	2	7	5	19	14
January	2012	46	4	8	0	3	5	5	17	15
February	2012	44	5	6	0	4	5	6	18	14

INCOME MIDDLE THIRD

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
March	2012	42	6	7	0	4	6	4	16	14
April	2012	41	8	8	0	4	7	5	18	13
May	2012	42	8	10	0	4	7	5	19	13
June	2012	42	8	9	0	3	6	5	18	13
July	2012	41	7	9	0	3	6	4	16	14
August	2012	45	7	10	0	2	4	3	13	13
September	2012	46	7	11	0	2	3	4	12	13
October	2012	47	8	11	0	1	4	6	13	13
November	2012	44	8	11	0	2	5	6	15	12
December	2012	45	8	11	0	3	6	6	16	11
January	2013	46	6	11	0	4	6	4	14	9
February	2013	44	7	10	0	5	8	3	14	9
March	2013	41	11	10	0	5	9	3	12	8
April	2013	41	12	11	0	6	8	4	12	8
May	2013	42	11	13	0	6	7	4	12	9
June	2013	42	9	12	0	7	6	3	11	9
July	2013	41	11	11	0	7	6	2	10	9
August	2013	39	11	9	0	8	8	3	9	7
September	2013	36	10	11	0	8	8	3	8	9
October	2013	36	9	13	0	8	8	3	8	8
November	2013	35	10	11	0	7	6	2	8	10
December	2013	40	9	10	0	9	5	3	7	7
January	2014	40	9	10	0	7	5	5	7	8
February	2014	42	9	12	1	9	5	5	6	8
March	2014	40	10	11	1	7	6	4	9	8
April	2014	36	10	9	0	8	6	2	11	7
May	2014	33	12	10	0	8	6	2	11	7
June	2014	31	12	10	0	9	7	2	12	6
July	2014	35	12	10	0	9	8	3	11	8
August	2014	38	11	8	1	9	9	3	9	7
September	2014	41	9	8	1	9	8	2	7	8
October	2014	38	9	9	1	9	7	3	7	6
November	2014	40	10	10	1	9	5	3	7	6
December	2014	40	12	12	1	9	5	4	7	6
January	2015	43	12	14	1	12	5	3	6	4
February	2015	41	10	14	1	14	7	3	7	5
March	2015	39	9	14	0	15	7	3	7	6
April	2015	35	10	13	1	14	7	3	7	7
May	2015	32	11	12	1	16	8	4	6	6
June	2015	32	11	13	1	15	7	3	6	5
July	2015	34	9	14	1	14	7	3	5	5
August	2015	34	9	17	2	13	6	2	5	7
September	2015	33	8	16	1	12	7	3	6	8
October	2015	34	9	15	1	12	8	3	6	8
November	2015	39	9	15	1	10	8	3	6	7
December	2015	45	9	15	2	10	7	1	4	6
January	2016	45	8	14	3	11	6	1	4	5
February	2016	44	6	15	2	13	7	2	4	3
March	2016	39	8	15	1	14	7	3	4	3

INCOME MIDDLE THIRD

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
April	2016	38	10	15	0	14	8	3	5	3
May	2016	36	12	16	0	15	6	1	6	3
June	2016	34	10	17	1	14	7	1	5	3
July	2016	38	8	19	1	14	6	1	4	5
August	2016	41	6	18	1	15	6	1	4	6
September	2016	42	7	16	1	15	6	1	4	6
October	2016	40	7	15	1	15	7	2	4	5
November	2016	39	9	16	1	12	6	2	4	4
December	2016	42	8	15	1	14	6	2	3	4
January	2017	46	9	15	2	14	5	2	2	5
February	2017	43	12	12	2	15	6	2	3	4
March	2017	37	12	11	3	16	7	2	4	4
April	2017	32	13	11	3	17	7	1	3	3
May	2017	34	11	12	3	17	6	1	3	4
June	2017	37	11	13	2	15	6	2	3	4
July	2017	41	11	12	2	14	5	2	3	4
August	2017	44	9	12	1	16	6	2	4	3
September	2017	41	12	11	2	16	6	2	3	4
October	2017	39	10	11	2	18	7	2	3	4
November	2017	40	12	10	2	15	6	1	2	4
December	2017	46	10	10	1	14	4	1	2	4
January	2018	45	10	8	1	14	3	2	1	5
February	2018	43	11	8	2	15	4	2	1	5
March	2018	36	16	8	1	16	5	1	1	4
April	2018	34	19	10	1	16	6	1	2	3
May	2018	31	18	9	1	16	7	1	2	3
June	2018	32	14	10	2	17	7	2	3	4
July	2018	32	13	9	1	17	7	2	3	5
August	2018	31	13	8	1	17	8	1	4	5
September	2018	29	16	7	2	20	9	2	3	3
October	2018	30	17	6	3	21	11	2	4	2
November	2018	32	16	7	3	20	11	2	4	2
December	2018	39	14	6	2	17	10	2	3	3
January	2019	41	12	6	1	18	11	2	3	4
February	2019	39	12	6	1	19	10	3	2	4
March	2019	34	11	7	1	22	11	2	2	3
April	2019	34	11	7	1	22	10	2	2	3
May	2019	34	11	8	1	22	11	2	3	4
June	2019	33	15	7	1	22	10	2	2	4
July	2019	33	16	7	1	20	12	2	3	5
August	2019	33	16	8	1	20	12	2	2	5
September	2019	33	14	9	0	17	15	3	2	5
October	2019	34	13	11	0	17	13	3	2	4
November	2019	36	11	11	0	18	13	2	2	3
December	2019	40	9	11	0	21	11	2	1	3
January	2020	41	9	8	0	22	11	2	1	3
February	2020	39	10	9	0	22	11	2	2	3
March	2020	35	9	10	0	21	10	3	5	7
April	2020	31	6	10	0	15	8	3	10	17

INCOME MIDDLE THIRD

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
May	2020	31	3	7	0	11	7	3	14	25
June	2020	37	3	6	0	4	6	3	16	29
July	2020	36	3	6	0	5	6	4	16	28
August	2020	36	4	7	0	6	7	5	14	26
September	2020	34	3	8	0	6	7	5	14	26
October	2020	34	3	8	0	8	9	4	13	21
November	2020	33	3	7	0	8	8	3	13	19
December	2020	31	4	6	0	8	10	3	14	17
January	2021	31	4	6	0	6	10	2	13	19
February	2021	30	4	7	0	8	10	2	12	20
March	2021	27	7	7	0	11	10	1	11	18
April	2021	24	9	7	0	15	12	1	8	14
May	2021	21	11	7	0	16	16	1	7	11
June	2021	19	11	6	0	16	20	1	5	9
July	2021	18	10	5	0	15	25	1	6	8
August	2021	20	10	4	0	12	28	0	5	7
September	2021	20	9	5	0	11	29	0	5	8
October	2021	21	8	5	0	7	29	0	4	8
November	2021	19	10	5	0	6	31	1	4	7
December	2021	17	10	4	0	4	37	1	4	5
January	2022	15	10	3	1	4	41	2	6	5
February	2022	13	10	3	1	4	44	2	6	3
March	2022	13	10	3	1	4	43	2	5	4