

# INCOME MIDDLE THIRD

## TABLE 39

### EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

The question was: "Now thinking only about the next twelve months, do you think that the price of gasoline will go up during the next twelve months, will gasoline prices go down, or will they stay about the same as they are now?" "About how many cents per gallon do you think gasoline prices will (increase/decrease) during the next twelve months compared to now?"

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
December 1987	54	40	5	0	100	3	5.0	427
January 1988	44	47	8	0	100	1.4	3.7	407
February 1988	36	55	8	1	100	0.3	3.1	430
March 1988	35	57	6	2	100	0.3	3.0	422
April 1988	40	54	4	2	100	0.3	3.8	427
May 1988	46	48	4	2	100	1.2	4.1	415
June 1988	47	47	4	1	100	1.2	3.8	421
July 1988	46	48	5	2	100	1.2	3.7	429
August 1988	47	46	6	2	100	1.3	4.4	420
September 1988	48	44	6	2	100	1.3	4.3	400
October 1988	43	48	8	1	100	1.2	4.1	403
November 1988	36	55	7	2	100	0.3	3.0	412
December 1988	37	54	7	1	100	0.3	3.4	414
January 1989	45	49	5	1	100	1.1	3.7	402
February 1989	54	42	3	0	100	2.3	4.7	397
March 1989	55	43	2	0	100	3.0	4.6	414
April 1989	62	34	3	1	100	3.9	6.0	436
May 1989	63	28	8	1	100	4.3	6.0	451
June 1989	64	22	12	2	100	4.7	5.9	429
July 1989	55	30	13	2	100	3.1	4.8	434
August 1989	49	36	12	2	100	1.6	4.8	426
September 1989	45	42	10	2	100	0.4	4.8	448
October 1989	43	45	10	2	100	0.4	4.3	431
November 1989	40	51	7	2	100	0.3	3.6	423
December 1989	41	53	5	1	100	0.3	3.9	419
January 1990	44	49	5	2	100	0.4	4.0	413
February 1990	48	44	8	1	100	1.1	4.5	430
March 1990	49	40	9	2	100	1.2	4.7	430
April 1990	51	40	8	1	100	2.1	4.9	443
May 1990	52	41	6	1	100	2.1	4.3	428
June 1990	58	38	4	0	100	3.5	4.5	423
July 1990	58	37	5	0	100	3.1	4.4	404
August 1990	65	28	6	1	100	5.8	8.6	421
September 1990	70	22	7	1	100	8.7	14.1	434
October 1990	77	13	8	1	100	12.4	20.0	448
November 1990	74	16	9	1	100	13.3	20.3	448
December 1990	68	20	12	1	100	11.1	16.9	429
January 1991	64	23	12	1	100	10.0	15.1	451
February 1991	57	28	13	1	100	5.8	12.5	441
March 1991	50	34	14	2	100	3.5	9.2	454
April 1991	46	38	15	2	100	1.6	5.7	436
May 1991	44	43	12	1	100	1.6	3.8	444
November 1991	41	54	5	1	100	0.7	2.8	407
December 1991	42	54	4	0	100	0.7	2.8	418
July 1992	43	47	7	4	100	0.4	3.4	429

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**EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
December 2005	49	38	13	0	100	4.1	13.9	534
April 2006	67	29	4	0	100	13.0	19.4	451
May 2006	71	25	5	0	100	17.9	22.5	455
June 2006	70	25	5	0	100	17.0	22.7	469
July 2006	65	30	5	0	100	13.8	20.4	458
August 2006	64	31	5	0	100	10.6	18.3	464
September 2006	61	32	6	1	100	8.6	18.1	460
October 2006	60	31	8	1	100	9.6	20.3	481
November 2006	54	36	9	1	100	6.7	19.9	478
December 2006	57	36	6	1	100	8.9	20.4	470
January 2007	51	43	5	1	100	4.7	17.7	464
February 2007	53	43	3	1	100	5.8	16.6	491
March 2007	59	37	4	1	100	8.6	17.8	496
April 2007	71	26	4	0	100	14.2	22.1	478
May 2007	74	21	5	0	100	17.6	24.3	463
June 2007	71	24	5	0	100	19.0	23.7	450
July 2007	67	27	6	0	100	16.6	20.0	478
August 2007	63	32	5	0	100	13.2	17.3	477
September 2007	61	34	6	0	100	8.9	14.9	495
October 2007	61	35	4	0	100	8.8	15.1	471
November 2007	64	32	4	0	100	9.2	17.1	483
December 2007	69	27	4	0	100	12.7	21.6	479
January 2008	72	24	4	0	100	14.5	24.6	480
February 2008	71	24	4	0	100	14.1	23.2	465
March 2008	75	21	4	0	100	17.3	26.2	479
April 2008	78	17	4	0	100	22.3	28.7	493
May 2008	85	11	4	0	100	32.3	39.0	500
June 2008	86	10	4	0	100	39.9	45.4	482
July 2008	84	13	3	0	100	39.7	47.9	492
August 2008	70	23	6	0	100	26.5	37.3	504
September 2008	53	36	11	0	100	10.0	23.0	527
October 2008	39	46	14	1	100	0.3	14.4	524
November 2008	41	45	13	1	100	1.8	20.5	512
December 2008	46	42	11	1	100	5.2	28.6	506
January 2009	56	35	8	1	100	13.5	38.5	484
February 2009	61	32	6	1	100	20.1	39.8	461
March 2009	64	32	3	1	100	21.6	38.1	437
April 2009	60	37	3	1	100	16.5	30.9	448
May 2009	59	38	2	0	100	14.9	29.1	459
June 2009	63	34	2	0	100	18.8	31.3	471
July 2009	66	30	3	1	100	22.1	33.2	474
August 2009	61	34	5	1	100	15.6	28.1	493
September 2009	55	40	4	1	100	9.9	21.5	484
October 2009	51	44	4	1	100	4.4	18.4	486
November 2009	56	40	2	1	100	7.7	19.9	480
December 2009	56	41	2	1	100	6.2	19.9	502
January 2010	59	39	1	1	100	8.5	19.8	514
February 2010	54	44	2	0	100	6.1	17.1	519
March 2010	58	40	2	1	100	9.2	18.6	517

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<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
April 2010	64	33	2	1	100	10.2	18.0	506
May 2010	71	28	1	1	100	14.2	21.3	484
June 2010	69	29	2	0	100	12.6	19.1	478
July 2010	65	33	2	0	100	11.6	20.0	468
August 2010	58	38	3	0	100	8.1	16.0	488
September 2010	56	41	3	1	100	5.9	14.9	478
October 2010	52	45	3	1	100	4.2	13.2	511
November 2010	53	45	2	0	100	4.3	13.4	496
December 2010	56	42	2	0	100	5.6	14.3	500
January 2011	64	34	1	0	100	12.2	21.0	468
February 2011	72	25	2	0	100	17.3	25.7	487
March 2011	79	18	3	1	100	25.1	34.6	492
April 2011	79	16	5	0	100	26.7	35.5	500
May 2011	72	18	9	1	100	23.5	33.4	483
June 2011	61	27	11	0	100	13.5	25.1	489
July 2011	54	34	12	0	100	8.5	18.8	488
August 2011	52	37	11	0	100	6.6	16.4	485
September 2011	53	37	9	0	100	7.4	16.1	482
October 2011	51	38	10	1	100	4.0	14.6	491
November 2011	52	40	7	1	100	4.1	14.1	501
December 2011	53	39	6	1	100	6.4	13.7	488
January 2012	58	36	4	1	100	11.4	17.7	472
February 2012	63	33	4	1	100	16.5	22.6	477
March 2012	71	25	3	1	100	23.2	30.4	475
April 2012	69	24	6	1	100	21.7	30.0	485
May 2012	63	26	9	1	100	15.1	23.8	471
June 2012	56	32	11	2	100	7.0	15.4	467
July 2012	50	39	10	1	100	2.1	13.1	468
August 2012	50	41	8	1	100	2.1	15.1	473
September 2012	47	44	9	0	100	0.4	13.8	486
October 2012	49	42	9	0	100	1.8	12.9	499
November 2012	50	39	10	1	100	3.9	13.9	483
December 2012	50	40	9	1	100	3.9	16.4	482
January 2013	52	40	8	1	100	4.2	16.5	471
February 2013	58	36	6	0	100	8.4	19.5	475
March 2013	61	33	5	0	100	11.5	19.2	476
April 2013	64	31	4	1	100	13.1	20.9	467
May 2013	62	34	4	1	100	10.9	17.8	478
June 2013	59	35	5	1	100	8.9	16.0	477
July 2013	60	36	4	0	100	8.8	15.7	485
August 2013	59	37	5	0	100	7.8	14.6	482
September 2013	62	36	2	0	100	9.9	17.4	461
October 2013	60	36	4	0	100	9.9	17.1	468
November 2013	57	38	6	0	100	6.8	16.5	472
December 2013	55	38	7	0	100	6.8	16.7	482
January 2014	52	41	6	0	100	4.0	15.3	462
February 2014	53	43	4	0	100	4.7	15.1	467
March 2014	54	42	3	0	100	4.2	13.4	482
April 2014	58	39	3	0	100	7.0	14.4	496
May 2014	61	35	3	1	100	9.3	14.8	497
June 2014	62	34	3	1	100	8.9	14.7	491

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July 2014	62	34	3	1	100	8.9	14.8	489
August 2014	61	35	4	0	100	7.4	14.7	491
September 2014	59	37	4	0	100	8.3	15.9	489
October 2014	54	40	5	1	100	5.7	15.1	483
November 2014	54	36	9	1	100	5.6	15.7	478
December 2014	53	33	14	1	100	5.8	17.9	490
January 2015	57	28	14	0	100	15.0	26.3	493
February 2015	62	27	10	0	100	23.4	33.4	498
March 2015	67	27	6	0	100	28.1	36.0	480
April 2015	66	28	6	0	100	23.0	30.0	484
May 2015	64	30	6	0	100	19.6	25.9	479
June 2015	61	32	6	0	100	15.5	22.2	485
July 2015	57	35	8	0	100	10.7	18.3	492
August 2015	47	41	12	0	100	4.2	12.6	510
September 2015	40	43	17	0	100	0.3	10.2	515
October 2015	37	47	15	0	100	0.2	11.3	509
November 2015	45	44	11	0	100	4.5	16.8	483
December 2015	48	45	7	0	100	4.6	17.5	483
January 2016	52	39	9	0	100	4.8	18.4	472
February 2016	49	41	10	0	100	0.7	17.5	481
March 2016	52	38	9	1	100	3.9	20.6	494
April 2016	55	39	5	1	100	7.0	23.2	512
May 2016	59	36	4	1	100	10.4	23.3	525
June 2016	58	36	5	0	100	8.7	20.4	518
July 2016	54	38	8	0	100	5.4	16.2	510
August 2016	49	43	8	0	100	2.0	14.7	506
September 2016	47	46	7	0	100	0.4	14.1	525
October 2016	50	45	5	0	100	3.5	16.4	541
November 2016	52	42	5	1	100	3.6	15.0	572
December 2016	51	42	6	1	100	3.5	14.4	577
January 2017	50	43	5	1	100	2.1	13.8	580
February 2017	51	44	5	1	100	2.6	14.2	571
March 2017	49	46	4	0	100	2.6	13.5	585
April 2017	48	46	5	1	100	2.4	11.7	607
May 2017	47	47	6	1	100	1.9	10.9	609
June 2017	51	42	6	1	100	3.3	11.7	577
July 2017	47	46	7	0	100	1.7	10.6	556
August 2017	48	46	6	1	100	3.1	9.8	535
September 2017	49	45	6	1	100	4.7	10.1	561
October 2017	51	40	8	1	100	4.7	10.6	587
November 2017	49	41	9	1	100	3.4	11.0	607
December 2017	45	45	9	1	100	0.4	8.9	610
January 2018	45	47	7	1	100	0.4	8.7	600
February 2018	45	47	6	1	100	0.4	9.2	588
March 2018	46	47	6	1	100	0.4	9.5	578
April 2018	46	48	5	1	100	0.4	9.0	557
May 2018	51	44	5	0	100	3.4	10.0	569
June 2018	56	39	4	1	100	6.8	12.5	575
July 2018	57	37	5	1	100	6.8	13.6	578
August 2018	52	41	6	1	100	3.8	12.1	564
September 2018	48	44	7	0	100	0.5	10.0	554

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<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
October 2018	50	43	7	0	100	1.8	9.5	570
November 2018	52	42	5	1	100	3.2	10.3	583
December 2018	50	43	6	1	100	3.2	10.8	602
January 2019	52	42	6	1	100	4.5	13.3	605
February 2019	50	44	6	1	100	3.1	13.5	602
March 2019	49	44	6	1	100	3.1	13.0	586
April 2019	50	44	6	1	100	2.4	11.1	577
May 2019	51	43	5	1	100	3.4	11.4	603
June 2019	51	43	5	1	100	3.4	11.4	609
July 2019	49	43	7	1	100	2.8	11.3	623
August 2019	45	46	8	1	100	1.7	8.9	616
September 2019	41	50	8	1	100	1.7	8.3	598
October 2019	37	55	7	1	100	0.3	7.4	608
November 2019	38	54	7	1	100	0.3	8.0	594
December 2019	40	52	7	1	100	0.3	8.3	634
January 2020	44	49	7	0	100	1.5	10.3	600
February 2020	43	51	6	0	100	1.5	9.8	592
March 2020	41	50	9	0	100	1.5	9.3	578
April 2020	40	46	14	0	100	0.3	10.4	588
May 2020	48	36	16	1	100	6.7	17.7	581
June 2020	55	32	12	1	100	10.1	23.2	590
July 2020	53	39	8	1	100	10.1	20.9	574
August 2020	47	47	6	0	100	3.7	14.6	602
September 2020	41	51	7	0	100	0.3	9.2	573
October 2020	40	53	6	1	100	0.3	9.2	568
November 2020	40	54	6	1	100	0.3	10.5	545
December 2020	41	53	4	2	100	0.3	15.5	560
January 2021	46	48	4	1	100	3.6	19.7	576
February 2021	56	40	3	1	100	8.5	25.2	582
March 2021	66	31	3	0	100	15.1	29.5	567
April 2021	70	27	3	0	100	18.4	31.4	571
May 2021	74	23	2	0	100	21.5	32.4	575
June 2021	71	27	2	0	100	18.0	28.9	565
July 2021	68	28	3	0	100	16.3	26.6	572
August 2021	63	32	4	1	100	12.3	23.0	574
September 2021	62	31	6	1	100	12.6	21.5	622
October 2021	62	30	7	1	100	11.8	21.2	619
November 2021	66	26	7	1	100	14.3	24.2	615
December 2021	66	25	8	1	100	14.3	24.8	580
January 2022	65	25	9	1	100	13.5	24.4	599
February 2022	61	28	10	1	100	13.3	22.6	587
March 2022	68	24	8	1	100	26.4	32.6	599
April 2022	64	26	10	0	100	23.2	33.7	573
May 2022	60	28	11	1	100	20.1	34.6	583
June 2022	55	30	14	1	100	11.9	29.9	571
July 2022	55	28	15	1	100	12.0	31.0	578
August 2022	49	29	21	1	100	8.6	24.4	584