

# INCOME MIDDLE THIRD

## TABLE 45 CHANGE IN HOME VALUES DURING THE PAST YEAR (Three Month Moving Averages)

The question was: "Do you think the current value of your home--I mean, what it would bring if you sold it today--has increased compared with a year ago, has decreased compared with a year ago, or has it remained about the same?"

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1990	51	36	13	0	100	137	291
February 1992	0	50	0	50	100	100	260
November 1992	37	47	16	0	100	122	275
December 1992	36	46	18	0	100	118	268
January 1993	35	46	19	0	100	116	303
February 1993	34	48	18	0	100	116	304
March 1993	36	46	18	0	100	118	309
April 1993	36	46	18	0	100	118	282
May 1993	38	44	18	0	100	119	290
June 1993	38	46	15	1	100	123	282
July 1993	39	45	15	1	100	124	300
August 1993	38	46	15	1	100	123	313
September 1993	38	44	17	0	100	121	313
October 1993	36	47	17	0	100	119	309
November 1993	35	48	16	1	100	119	308
December 1993	36	48	15	1	100	122	310
January 1994	37	47	15	2	100	122	294
February 1994	38	47	15	1	100	123	291
March 1994	34	50	15	1	100	120	291
April 1994	36	51	11	1	100	125	296
May 1994	41	47	11	2	100	130	275
June 1994	46	42	10	2	100	136	276
July 1994	48	40	11	1	100	137	277
August 1994	45	42	12	1	100	133	312
September 1994	42	46	11	1	100	131	351
October 1994	42	47	10	1	100	132	353
November 1994	47	42	10	1	100	137	311
December 1994	50	39	11	1	100	139	264
January 1995	50	39	10	1	100	140	253
February 1995	46	42	11	1	100	135	264
March 1995	43	46	10	1	100	133	276
April 1995	44	42	12	1	100	132	275
May 1995	46	41	12	1	100	135	284
June 1995	54	33	11	2	100	143	296
July 1995	54	35	10	2	100	144	311
August 1995	50	39	10	2	100	140	312
September 1995	42	47	10	1	100	132	297
October 1995	44	42	13	1	100	130	313
November 1995	46	40	14	1	100	132	311
December 1995	45	37	17	1	100	129	315
January 1996	41	45	14	0	100	127	297
February 1996	40	45	14	1	100	126	319
March 1996	43	46	11	0	100	132	308
April 1996	47	40	12	1	100	135	292
May 1996	50	38	11	1	100	139	290
June 1996	51	35	14	1	100	137	290
July 1996	50	39	11	0	100	139	306

**INCOME MIDDLE THIRD**  
**TABLE 45**  
**CHANGE IN HOME VALUES DURING THE PAST YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1996	46	44	9	0	100	137	279
September 1996	41	50	9	0	100	133	274
October 1996	43	46	11	0	100	132	284
November 1996	45	43	12	0	100	134	305
December 1996	48	41	10	0	100	138	320
January 1997	48	44	8	1	100	140	305
February 1997	48	45	6	0	100	142	270
March 1997	50	44	6	0	100	143	262
April 1997	50	39	10	0	100	140	259
May 1997	52	36	11	1	100	140	291
June 1997	49	39	10	1	100	139	298
July 1997	50	43	6	2	100	144	304
August 1997	52	43	4	1	100	148	300
September 1997	57	37	5	1	100	152	294
October 1997	57	37	5	0	100	152	291
November 1997	54	38	7	1	100	147	291
December 1997	53	38	8	1	100	146	290
January 1998	52	38	8	2	100	143	275
February 1998	58	32	8	1	100	150	278
March 1998	58	34	7	1	100	151	295
April 1998	60	30	7	2	100	153	324
May 1998	56	34	8	2	100	148	325
June 1998	56	35	7	2	100	149	325
July 1998	60	33	6	1	100	153	319
August 1998	62	31	6	1	100	156	314
September 1998	64	30	5	1	100	159	320
October 1998	63	31	6	1	100	157	312
November 1998	56	38	6	0	100	149	328
December 1998	53	40	7	0	100	146	305
January 1999	52	42	6	0	100	146	304
February 1999	57	37	5	1	100	152	292
March 1999	56	38	6	1	100	150	313
April 1999	52	41	6	1	100	146	329
May 1999	52	42	6	0	100	146	343
June 1999	53	41	5	1	100	149	344
July 1999	56	39	3	2	100	153	337
August 1999	58	37	3	2	100	155	332
September 1999	58	36	4	2	100	154	332
October 1999	60	33	6	1	100	154	341
November 1999	60	34	5	1	100	154	346
December 1999	61	33	5	1	100	156	341
January 2000	59	36	4	1	100	156	358
February 2000	60	35	4	0	100	156	356
March 2000	57	36	7	0	100	149	355
April 2000	58	34	7	1	100	150	352
May 2000	60	33	7	1	100	153	346
June 2000	63	31	5	1	100	158	338
July 2000	65	31	3	0	100	162	321
August 2000	64	31	4	1	100	161	311
September 2000	63	32	4	1	100	159	330
October 2000	63	31	4	2	100	159	329
November 2000	65	29	4	2	100	161	329

**INCOME MIDDLE THIRD**

**TABLE 45  
CHANGE IN HOME VALUES DURING THE PAST YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 2000	67	28	3	1	100	164	297
January 2001	66	30	3	1	100	163	303
February 2001	63	30	6	1	100	157	314
March 2001	62	32	5	1	100	157	346
April 2001	63	30	7	1	100	156	344
May 2001	66	29	4	1	100	161	338
June 2001	69	25	5	1	100	165	311
July 2001	69	26	4	1	100	165	319
August 2001	68	28	4	0	100	164	341
September 2001	67	29	4	1	100	163	379
October 2001	66	28	5	1	100	161	377
November 2001	59	31	8	1	100	151	380
December 2001	52	37	9	2	100	143	361
January 2002	49	40	8	2	100	141	370
February 2002	56	37	5	3	100	151	355
March 2002	58	36	4	1	100	154	363
April 2002	60	35	4	1	100	156	368
May 2002	57	38	5	0	100	152	379
June 2002	61	33	6	0	100	155	366
July 2002	62	33	5	0	100	157	343
August 2002	65	30	4	1	100	161	336
September 2002	62	35	3	1	100	159	345
October 2002	63	33	3	1	100	159	365
November 2002	61	34	5	0	100	157	362
December 2002	61	33	5	0	100	156	370
January 2003	60	34	6	0	100	154	357
February 2003	58	36	5	1	100	153	374
March 2003	56	37	6	1	100	151	366
April 2003	56	40	4	0	100	151	378
May 2003	60	36	3	0	100	157	354
June 2003	65	31	3	1	100	162	360
July 2003	68	25	6	1	100	161	349
August 2003	66	27	7	1	100	159	365
September 2003	66	27	7	0	100	159	364
October 2003	67	29	3	1	100	163	368
November 2003	68	28	3	1	100	164	353
December 2003	67	28	4	1	100	164	353
January 2004	67	29	4	0	100	163	360
February 2004	65	31	4	0	100	161	374
March 2004	65	32	3	1	100	162	383
April 2004	63	33	3	1	100	161	377
May 2004	64	32	2	1	100	162	383
June 2004	65	30	4	1	100	161	390
July 2004	68	28	4	0	100	164	414
August 2004	69	27	4	0	100	165	400
September 2004	69	27	4	0	100	165	382
October 2004	68	28	4	0	100	163	385
November 2004	69	27	5	0	100	164	405
December 2004	70	26	3	0	100	167	407
January 2005	70	28	2	0	100	167	393
February 2005	67	30	2	1	100	165	398

**INCOME MIDDLE THIRD**

**TABLE 45  
CHANGE IN HOME VALUES DURING THE PAST YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 2005	66	29	4	0	100	162	407
April 2005	68	26	5	0	100	163	416
May 2005	73	22	5	0	100	168	432
June 2005	75	20	5	0	100	171	430
July 2005	75	20	5	0	100	170	434
August 2005	75	20	4	0	100	171	405
September 2005	71	24	4	1	100	167	409
October 2005	69	25	5	0	100	164	406
November 2005	69	26	5	1	100	164	428
December 2005	69	26	4	1	100	166	444
January 2006	68	29	3	1	100	165	429
February 2006	65	32	2	1	100	163	395
March 2006	67	29	4	0	100	164	362
April 2006	69	25	5	1	100	164	357
May 2006	68	24	7	1	100	160	357
June 2006	67	26	6	1	100	161	379
July 2006	64	29	6	1	100	158	368
August 2006	66	28	5	1	100	162	375
September 2006	61	31	7	0	100	154	372
October 2006	62	28	9	0	100	153	395
November 2006	56	30	14	0	100	143	400
December 2006	57	29	14	1	100	143	394
January 2007	57	32	10	1	100	146	391
February 2007	55	34	10	1	100	145	409
March 2007	55	33	11	0	100	144	410
April 2007	53	31	15	1	100	138	401
May 2007	53	33	14	1	100	139	389
June 2007	51	32	15	1	100	136	390
July 2007	50	34	16	1	100	134	405
August 2007	51	30	18	1	100	133	403
September 2007	52	31	17	0	100	134	406
October 2007	48	32	20	0	100	128	391
November 2007	44	35	21	0	100	123	397
December 2007	39	36	25	0	100	114	404
January 2008	37	38	25	0	100	112	398
February 2008	35	39	27	0	100	108	388
March 2008	29	42	29	1	100	100	395
April 2008	24	39	35	1	100	89	415
May 2008	20	39	40	2	100	80	426
June 2008	22	37	40	1	100	82	408
July 2008	22	39	38	1	100	84	416
August 2008	24	37	39	0	100	86	431
September 2008	23	36	41	0	100	82	454
October 2008	21	34	45	0	100	76	439
November 2008	15	35	50	0	100	66	422
December 2008	13	33	53	1	100	60	414
January 2009	12	34	53	1	100	59	405
February 2009	12	36	51	1	100	60	388
March 2009	11	36	52	0	100	59	378
April 2009	13	35	51	2	100	62	390
May 2009	14	30	54	1	100	60	398
June 2009	12	30	57	1	100	54	408

**INCOME MIDDLE THIRD**

**TABLE 45  
CHANGE IN HOME VALUES DURING THE PAST YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2009	10	28	61	0	100	49	401
August 2009	12	29	59	0	100	53	421
September 2009	15	28	56	0	100	59	418
October 2009	15	30	55	0	100	60	434
November 2009	14	32	54	1	100	60	429
December 2009	13	32	55	0	100	58	441
January 2010	13	36	50	1	100	63	439
February 2010	12	38	49	1	100	63	441
March 2010	13	40	46	1	100	66	439
April 2010	14	37	49	1	100	65	441
May 2010	17	36	46	1	100	71	423
June 2010	18	36	45	1	100	72	416
July 2010	19	36	44	1	100	75	402
August 2010	16	38	46	0	100	71	422
September 2010	14	39	47	0	100	67	422
October 2010	11	39	50	0	100	62	461
November 2010	12	36	52	0	100	60	443
December 2010	14	36	50	0	100	64	440
January 2011	14	37	48	1	100	66	403
February 2011	14	41	44	1	100	70	427
March 2011	14	40	46	0	100	68	429
April 2011	12	41	46	0	100	66	433
May 2011	13	40	47	0	100	66	416
June 2011	10	40	50	0	100	60	427
July 2011	12	40	48	0	100	64	429
August 2011	11	38	50	0	100	61	426
September 2011	12	37	50	1	100	63	416
October 2011	11	37	51	1	100	60	429
November 2011	10	38	51	0	100	59	441
December 2011	10	40	50	0	100	61	426
January 2012	12	38	49	0	100	63	405
February 2012	14	39	47	0	100	66	404
March 2012	15	39	46	0	100	68	410
April 2012	14	43	43	0	100	71	423
May 2012	14	42	44	0	100	71	405
June 2012	14	43	43	0	100	70	402
July 2012	15	42	43	0	100	72	398
August 2012	14	42	43	0	100	71	411
September 2012	17	41	41	1	100	76	417
October 2012	18	43	38	1	100	80	429
November 2012	21	44	35	1	100	86	409
December 2012	23	44	32	1	100	90	411
January 2013	26	43	30	0	100	96	392
February 2013	29	45	26	0	100	103	398
March 2013	29	49	23	0	100	106	388
April 2013	30	45	25	0	100	105	385
May 2013	31	46	23	0	100	108	381
June 2013	35	42	23	1	100	112	381
July 2013	38	41	19	1	100	119	382
August 2013	42	38	20	1	100	122	379
September 2013	41	36	22	1	100	119	358
October 2013	42	39	19	0	100	123	369

**INCOME MIDDLE THIRD**  
**TABLE 45**  
**CHANGE IN HOME VALUES DURING THE PAST YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2013	39	43	17	0	100	122	376
December 2013	41	45	14	0	100	128	394
January 2014	37	49	14	0	100	124	372
February 2014	39	43	18	0	100	121	378
March 2014	38	43	19	0	100	119	388
April 2014	42	38	20	0	100	122	393
May 2014	42	42	15	0	100	127	382
June 2014	43	40	16	1	100	128	369
July 2014	42	43	14	0	100	128	377
August 2014	43	42	15	0	100	127	380
September 2014	46	41	12	1	100	134	375
October 2014	48	40	11	1	100	136	360
November 2014	47	39	12	2	100	136	364
December 2014	45	41	13	1	100	132	373
January 2015	44	41	15	0	100	130	385
February 2015	44	43	13	0	100	131	379
March 2015	41	44	15	0	100	126	364
April 2015	42	44	14	0	100	128	358
May 2015	45	40	14	1	100	131	344
June 2015	50	38	11	1	100	138	335
July 2015	50	39	10	1	100	140	337
August 2015	50	41	10	0	100	140	349
September 2015	51	39	9	0	100	142	356
October 2015	51	39	9	1	100	141	355
November 2015	51	38	10	1	100	142	338
December 2015	50	39	9	1	100	141	345
January 2016	49	41	9	1	100	141	329
February 2016	48	43	8	1	100	140	335
March 2016	49	42	9	0	100	140	345
April 2016	51	39	10	0	100	141	362
May 2016	53	38	9	0	100	144	375
June 2016	53	37	10	0	100	143	369
July 2016	54	33	13	0	100	141	360
August 2016	51	35	14	0	100	137	372
September 2016	51	36	13	0	100	138	397
October 2016	50	40	10	0	100	139	416
November 2016	53	37	10	0	100	142	418
December 2016	54	36	9	0	100	145	403
January 2017	55	36	9	0	100	146	397
February 2017	50	42	8	0	100	142	388
March 2017	51	40	9	0	100	142	411
April 2017	53	38	8	1	100	145	430
May 2017	62	30	8	0	100	154	445
June 2017	65	28	6	1	100	159	409
July 2017	67	28	5	1	100	162	402
August 2017	67	27	5	1	100	162	379
September 2017	65	29	5	1	100	160	396
October 2017	66	28	5	1	100	161	419
November 2017	66	29	4	1	100	162	439
December 2017	68	27	4	1	100	164	462
January 2018	65	30	4	0	100	161	432

**INCOME MIDDLE THIRD**

**TABLE 45  
CHANGE IN HOME VALUES DURING THE PAST YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 2018	62	32	6	0	100	156	418
March 2018	61	33	6	0	100	155	403
April 2018	61	32	7	0	100	154	394
May 2018	67	28	5	0	100	162	412
June 2018	67	27	6	0	100	162	413
July 2018	67	26	6	1	100	161	430
August 2018	67	26	6	1	100	161	411
September 2018	68	26	5	2	100	163	406
October 2018	65	29	5	1	100	161	420
November 2018	62	32	5	1	100	157	446
December 2018	60	33	6	0	100	154	453
January 2019	64	31	5	0	100	159	459
February 2019	62	33	4	1	100	158	455
March 2019	61	35	3	1	100	158	446
April 2019	62	35	2	0	100	160	428
May 2019	65	32	3	0	100	162	444
June 2019	68	27	4	1	100	164	471
July 2019	67	28	4	1	100	163	474
August 2019	68	27	5	1	100	163	467
September 2019	68	27	5	0	100	163	438
October 2019	70	24	6	0	100	164	444
November 2019	65	28	6	1	100	160	438
December 2019	66	28	5	1	100	161	460
January 2020	64	30	5	1	100	159	456
February 2020	67	29	4	1	100	163	438
March 2020	64	31	5	1	100	159	440
April 2020	58	34	7	1	100	151	421
May 2020	50	35	13	1	100	137	415
June 2020	47	39	13	1	100	133	408
July 2020	50	36	14	0	100	137	412
August 2020	58	33	9	0	100	148	446
September 2020	63	29	8	0	100	156	440
October 2020	67	28	5	0	100	161	430
November 2020	67	28	3	1	100	164	398
December 2020	65	30	4	1	100	161	399
January 2021	65	30	4	1	100	161	413
February 2021	68	28	4	0	100	163	428
March 2021	70	26	4	0	100	165	418
April 2021	73	24	4	0	100	169	408
May 2021	75	21	3	0	100	172	412
June 2021	78	18	3	1	100	175	405
July 2021	82	15	2	1	100	180	423
August 2021	84	13	1	1	100	183	435
September 2021	88	10	1	1	100	188	486
October 2021	87	11	1	1	100	186	489
November 2021	85	13	1	1	100	184	475
December 2021	82	16	1	1	100	182	430
January 2022	81	16	1	1	100	180	451
February 2022	84	14	2	0	100	182	448
March 2022	85	12	2	1	100	182	472
April 2022	86	11	2	1	100	185	441
May 2022	83	14	2	1	100	180	440

**INCOME MIDDLE THIRD**

**TABLE 45  
CHANGE IN HOME VALUES DURING THE PAST YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 2022	80	16	3	1	100	177	414
July 2022	80	15	3	1	100	177	425
August 2022	79	17	4	1	100	175	435
September 2022	76	19	5	0	100	170	448
October 2022	73	20	7	0	100	165	435
November 2022	72	20	8	0	100	164	423
December 2022	70	20	9	1	100	161	422
January 2023	65	23	11	1	100	154	435
February 2023	58	25	15	2	100	143	442
March 2023	56	25	17	1	100	139	436
April 2023	53	30	16	1	100	137	433
May 2023	57	27	15	1	100	142	422
June 2023	56	30	13	1	100	143	424
July 2023	58	26	14	1	100	144	417
August 2023	58	28	13	0	100	145	450
September 2023	61	25	13	0	100	148	454
October 2023	62	26	11	0	100	151	466
November 2023	62	28	10	0	100	151	439
December 2023	61	28	11	0	100	150	439