

INCOME MIDDLE THIRD

1

TABLE 40

EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS (Three Month Moving Averages)

The question was: "Do you think that the price of gasoline will go up during the next five years, will gasoline prices go down, or will they stay about the same as they are now?"

About how many cents per gallon do you think gasoline prices will (increase/decrease) during the next five years compared to now?"

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
December	1990	55	25	19	1	100	9.1	24.4	429
January	1991	56	26	17	1	100	8.8	19.9	451
February	1991	60	23	15	2	100	11.0	20.3	441
March	1991	63	26	8	3	100	13.4	20.0	454
January	1993	74	22	3	1	100	12.1	22.2	448
February	1993	74	22	3	1	100	11.5	20.4	439
March	1993	79	17	3	1	100	15.0	24.7	441
April	1993	81	16	2	1	100	15.7	25.7	425
May	1993	81	17	1	1	100	16.7	26.0	449
June	1993	79	19	1	1	100	14.2	23.4	442
July	1993	77	20	1	1	100	13.7	22.9	450
August	1993	79	19	1	1	100	13.0	23.5	444
September	1993	79	19	1	1	100	13.5	23.1	446
October	1993	84	15	1	0	100	14.1	23.0	432
May	1994	66	30	2	1	100	8.2	14.1	411
June	1994	64	32	2	2	100	6.9	13.0	416
July	1994	66	30	1	2	100	8.4	12.5	431
August	1994	67	29	1	2	100	8.5	14.5	465
September	1994	71	26	1	2	100	10.0	17.0	505
October	1994	72	24	1	2	100	10.1	18.9	516
November	1994	75	22	1	2	100	11.1	19.1	480
December	1994	72	24	1	2	100	10.8	18.8	436
January	1995	73	24	1	2	100	10.9	17.7	422
February	1995	68	29	1	2	100	8.7	15.9	421
March	1995	69	29	1	2	100	8.5	14.0	432
April	1995	67	30	2	1	100	8.3	13.8	411
May	1995	72	25	2	1	100	9.6	15.6	431
June	1995	75	20	3	2	100	10.6	17.6	442
July	1995	76	19	3	2	100	10.6	18.7	469
August	1995	72	22	4	2	100	10.5	16.7	458
September	1995	69	27	2	1	100	9.7	14.9	458
October	1995	69	28	2	2	100	9.7	14.7	460
November	1995	70	28	1	1	100	9.7	14.4	452
December	1995	67	29	2	2	100	8.2	14.4	432
January	1996	65	31	3	1	100	7.6	13.6	417
February	1996	63	33	4	1	100	6.2	12.1	439
March	1996	66	31	3	0	100	7.6	12.1	450
April	1996	69	28	2	1	100	8.2	12.8	428
May	1996	65	26	7	1	100	7.4	15.7	429
June	1996	62	27	10	1	100	6.3	14.4	408
July	1996	60	28	11	1	100	6.4	14.1	426
August	1996	66	27	6	1	100	8.7	14.2	410
September	1996	71	24	4	2	100	10.0	16.7	423
October	1996	71	25	4	1	100	9.8	17.2	434
November	1996	71	24	2	2	100	9.8	17.1	433
December	1996	69	27	2	2	100	9.8	17.3	440
January	1997	73	23	2	3	100	11.5	17.9	432

INCOME MIDDLE THIRD
TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
February	1997	75	22	2	1	100	11.7	18.9	426
March	1997	78	19	2	1	100	11.8	21.3	419
April	1997	75	23	2	0	100	10.0	19.9	409
May	1997	72	27	1	0	100	10.0	19.8	422
June	1997	74	25	1	1	100	10.2	17.7	422
July	1997	76	21	1	2	100	10.5	18.4	436
August	1997	78	18	2	2	100	10.6	18.1	439
September	1997	81	15	2	2	100	11.3	18.4	438
October	1997	79	16	2	2	100	11.4	18.4	427
November	1997	80	17	2	1	100	11.3	19.2	418
December	1997	74	23	2	1	100	10.3	18.8	407
January	1998	72	25	2	1	100	10.0	17.6	393
February	1998	73	23	3	1	100	10.0	15.7	388
March	1998	69	25	3	3	100	9.5	14.2	406
April	1998	69	24	4	3	100	9.6	15.4	432
May	1998	69	24	3	4	100	9.9	16.0	440
June	1998	75	20	2	3	100	10.5	16.3	443
July	1998	74	20	2	4	100	10.4	16.5	427
August	1998	70	24	2	4	100	9.5	15.8	440
September	1998	65	28	2	5	100	9.4	15.5	444
October	1998	66	30	1	3	100	9.3	13.5	437
November	1998	66	30	1	2	100	9.1	12.8	438
December	1998	66	31	2	1	100	9.2	13.9	422
January	1999	68	29	2	1	100	9.4	16.5	428
February	1999	70	27	2	1	100	10.1	17.1	425
March	1999	71	26	1	1	100	10.2	17.3	467
April	1999	70	25	3	2	100	11.1	18.3	489
May	1999	70	24	4	2	100	11.1	19.4	501
June	1999	71	23	4	2	100	11.1	21.7	486
July	1999	71	26	2	1	100	10.3	20.3	478
August	1999	72	25	1	2	100	11.8	20.9	463
September	1999	74	21	3	3	100	14.1	19.8	451
October	1999	76	17	4	3	100	15.6	21.4	459
November	1999	76	17	4	3	100	14.1	21.3	456
May	2000	60	18	21	1	100	12.4	21.0	468
June	2000	60	22	18	0	100	9.2	24.7	456
July	2000	61	20	18	1	100	10.4	25.2	435
August	2000	63	19	15	2	100	12.3	26.2	427
September	2000	65	18	14	3	100	14.6	23.3	448
October	2000	70	17	11	2	100	15.3	23.5	447
November	2000	72	15	11	2	100	16.6	25.3	439
December	2000	72	17	10	2	100	17.5	27.8	424
January	2001	70	20	8	2	100	19.0	31.6	435
February	2001	71	21	7	1	100	21.5	32.9	449
March	2001	68	23	8	1	100	20.0	30.1	463
April	2001	72	20	7	1	100	23.2	33.2	460
May	2001	76	16	7	1	100	31.5	41.3	459
June	2001	80	13	6	1	100	34.1	45.1	439
July	2001	76	13	9	2	100	30.9	43.4	441
August	2001	70	19	8	3	100	21.1	34.8	459
September	2001	68	20	8	3	100	20.1	34.5	486
October	2001	67	23	6	3	100	19.9	30.9	489
November	2001	68	23	7	2	100	19.9	31.5	488
December	2001	69	22	6	2	100	23.2	31.5	463

INCOME MIDDLE THIRD

3

TABLE 40

EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS (Three Month Moving Averages)

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
January	2002	73	21	4	2	100	25.5	36.6	464
February	2002	73	21	3	2	100	27.0	36.5	459
March	2002	74	21	3	2	100	23.7	33.2	472
April	2002	74	20	4	2	100	21.7	29.8	467
May	2002	77	19	4	1	100	21.3	29.2	471
June	2002	74	20	4	2	100	21.3	30.2	465
July	2002	73	20	4	3	100	18.0	26.9	467
August	2002	71	21	4	4	100	15.1	25.0	449
September	2002	73	21	3	2	100	13.3	22.1	445
October	2002	76	21	2	1	100	15.0	23.4	449
November	2002	76	20	2	2	100	15.8	24.3	460
December	2002	76	21	1	2	100	17.4	25.5	481
January	2003	75	21	2	2	100	17.3	24.8	478
February	2003	76	17	5	2	100	20.0	28.1	488
March	2003	75	14	9	1	100	20.1	29.6	481
April	2003	67	17	16	1	100	18.3	26.6	490
May	2003	59	23	18	0	100	11.5	19.5	467
June	2003	55	28	16	0	100	8.2	17.4	467
July	2003	56	32	11	1	100	8.4	19.3	449
August	2003	64	26	8	1	100	14.4	25.3	458
September	2003	66	23	10	2	100	17.9	27.1	459
October	2003	70	18	10	2	100	20.9	27.7	459
November	2003	69	20	9	2	100	19.9	25.9	448
December	2003	71	22	5	1	100	18.1	23.9	446
August	2004	60	22	17	1	100	13.2	28.8	491
September	2004	64	23	12	1	100	16.1	32.7	469
October	2004	70	18	11	1	100	20.9	35.3	492
November	2004	70	19	10	1	100	19.8	37.7	510
December	2004	72	18	10	0	100	22.7	36.0	517
January	2005	70	22	8	0	100	21.2	35.9	488
February	2005	71	21	8	0	100	22.8	36.4	487
March	2005	75	18	6	1	100	25.1	42.1	491
April	2005	77	15	7	1	100	28.5	47.2	503
May	2005	79	13	7	1	100	31.9	50.6	528
June	2005	75	16	8	1	100	31.8	50.7	532
July	2005	76	17	6	0	100	33.3	52.0	531
August	2005	74	16	10	0	100	35.1	51.3	492
September	2005	76	13	11	0	100	41.8	58.3	493
October	2005	74	13	13	0	100	40.1	57.2	488
November	2005	72	16	12	0	100	35.1	54.5	517
December	2005	71	19	10	0	100	35.0	47.5	534
January	2006	72	22	6	0	100	36.6	48.1	514
February	2006	76	20	4	0	100	41.6	53.7	477
March	2006	75	21	3	1	100	40.1	55.6	447
April	2006	79	15	5	1	100	45.3	61.1	451
May	2006	79	14	7	1	100	55.3	68.3	455
June	2006	80	11	8	0	100	55.2	68.2	469
July	2006	77	16	7	0	100	55.1	65.3	458
August	2006	77	17	6	0	100	48.2	60.7	464
September	2006	75	19	5	0	100	49.9	64.6	460
October	2006	76	18	6	0	100	50.1	66.2	481
November	2006	74	18	7	0	100	50.2	65.4	478
December	2006	76	17	6	1	100	50.2	64.6	470

INCOME MIDDLE THIRD
TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
January	2007	73	21	5	1	100	43.3	61.6	464
February	2007	74	21	4	1	100	41.5	58.1	491
March	2007	74	21	4	1	100	41.6	60.5	496
April	2007	81	14	4	1	100	48.4	67.8	478
May	2007	79	14	7	1	100	50.1	71.5	463
June	2007	79	12	9	0	100	56.8	72.0	450
July	2007	77	13	10	0	100	56.6	64.6	478
August	2007	76	17	7	0	100	56.5	62.6	477
September	2007	74	20	6	0	100	49.6	56.9	495
October	2007	76	19	5	0	100	49.7	60.0	471
November	2007	81	13	5	0	100	49.9	65.8	483
December	2007	84	10	5	0	100	54.0	75.8	479
January	2008	84	11	5	0	100	62.4	80.7	480
February	2008	82	12	5	1	100	62.4	77.8	465
March	2008	81	13	5	1	100	66.7	76.9	479
April	2008	80	12	7	1	100	66.7	77.1	493
May	2008	79	11	10	0	100	83.2	84.9	500
June	2008	81	10	9	0	100	91.5	95.8	482
July	2008	79	10	10	0	100	99.8	105.8	492
August	2008	75	15	9	0	100	83.4	99.3	504
September	2008	66	20	14	1	100	60.0	77.4	527
October	2008	61	25	14	0	100	43.2	61.4	524
November	2008	64	23	12	1	100	59.3	68.9	512
December	2008	72	21	6	1	100	82.7	88.1	506
January	2009	78	18	3	1	100	99.4	102.6	484
February	2009	79	17	3	1	100	99.7	108.6	461
March	2009	79	17	3	1	100	99.6	107.2	437
April	2009	75	21	4	1	100	83.1	98.3	448
May	2009	75	22	2	0	100	76.7	92.8	459
June	2009	76	22	2	0	100	68.7	91.4	471
July	2009	77	20	1	1	100	68.7	91.6	474
August	2009	74	22	2	2	100	58.6	83.7	493
September	2009	70	26	2	2	100	50.2	72.5	484
October	2009	70	27	3	1	100	42.3	66.2	486
November	2009	72	25	3	0	100	42.2	65.3	480
December	2009	73	24	3	0	100	42.0	62.7	502
January	2010	74	22	3	0	100	49.7	64.1	514
February	2010	69	26	4	0	100	39.9	57.3	519
March	2010	71	25	4	0	100	40.1	61.7	517
April	2010	73	23	3	0	100	40.1	61.1	506
May	2010	79	17	2	1	100	50.1	69.2	484
June	2010	79	18	2	1	100	49.9	66.2	478
July	2010	81	17	2	1	100	50.0	68.7	468
August	2010	77	20	3	0	100	41.6	60.7	488
September	2010	78	19	3	0	100	41.6	58.8	478
October	2010	73	23	4	0	100	34.9	51.9	511
November	2010	76	20	3	0	100	41.6	51.8	496
December	2010	76	22	3	0	100	33.5	49.2	500
January	2011	81	16	2	0	100	48.6	63.3	468
February	2011	83	14	3	0	100	58.6	74.3	487
March	2011	86	10	4	0	100	83.4	89.5	492
April	2011	84	12	5	0	100	78.4	87.9	500
May	2011	77	15	7	0	100	70.0	79.6	483

INCOME MIDDLE THIRD
TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
June	2011	71	19	9	1	100	53.5	71.1	489
July	2011	68	21	10	1	100	50.0	64.5	488
August	2011	69	22	8	0	100	49.8	66.9	485
September	2011	69	24	6	1	100	49.8	66.5	482
October	2011	67	26	6	1	100	46.5	63.5	491
November	2011	68	24	7	1	100	46.6	60.9	501
December	2011	69	24	6	1	100	46.5	61.2	488
January	2012	75	19	5	1	100	53.1	68.5	472
February	2012	77	19	3	1	100	53.2	74.4	477
March	2012	81	13	4	2	100	61.6	77.7	475
April	2012	78	14	6	2	100	58.4	75.8	485
May	2012	73	17	8	2	100	58.2	69.3	471
June	2012	69	20	8	2	100	46.8	62.3	467
July	2012	66	24	8	3	100	46.7	59.4	468
August	2012	67	23	7	3	100	43.4	59.3	473
September	2012	68	21	8	3	100	43.3	53.7	486
October	2012	71	18	8	3	100	43.4	54.3	499
November	2012	70	16	11	3	100	46.7	54.1	483
December	2012	68	21	9	2	100	46.5	60.0	482
January	2013	67	23	9	1	100	44.8	57.2	471
February	2013	71	23	6	0	100	45.0	65.2	475
March	2013	71	21	7	1	100	40.7	62.7	476
April	2013	73	19	6	1	100	42.5	65.3	467
May	2013	71	21	7	1	100	42.4	57.8	478
June	2013	72	20	6	2	100	43.4	58.0	477
July	2013	72	21	6	2	100	43.3	54.7	485
August	2013	74	19	6	1	100	43.3	56.2	482
September	2013	78	18	4	1	100	48.3	58.7	461
October	2013	74	21	5	0	100	40.8	57.5	468
November	2013	70	24	5	0	100	35.8	54.7	472
December	2013	69	23	7	1	100	37.6	56.5	482
January	2014	68	23	8	1	100	35.1	55.2	462
February	2014	69	23	7	2	100	38.4	58.3	467
March	2014	70	24	5	1	100	33.5	55.8	482
April	2014	74	19	5	2	100	43.4	59.6	496
May	2014	76	19	4	1	100	43.3	57.6	497
June	2014	77	18	4	1	100	48.1	59.0	491
July	2014	76	20	4	0	100	48.1	60.3	489
August	2014	77	19	4	0	100	43.3	58.0	491
September	2014	75	20	4	1	100	43.3	61.2	489
October	2014	71	21	6	1	100	40.1	58.9	483
November	2014	69	23	7	1	100	46.5	62.2	478
December	2014	70	20	9	1	100	63.1	67.2	490
January	2015	76	15	8	1	100	83.0	84.0	493
February	2015	83	10	5	1	100	99.7	98.2	498
March	2015	85	12	3	1	100	99.7	104.2	480
April	2015	82	15	3	1	100	91.3	94.0	484
May	2015	77	18	4	1	100	74.9	87.7	479
June	2015	74	20	4	1	100	61.6	78.3	485
July	2015	72	23	4	1	100	53.3	72.2	492
August	2015	68	24	7	1	100	53.0	61.5	510
September	2015	67	24	8	1	100	49.9	59.9	515
October	2015	66	25	8	1	100	49.9	59.4	509
November	2015	69	23	8	0	100	50.2	65.0	483

INCOME MIDDLE THIRD
TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
December	2015	73	20	6	0	100	55.2	68.7	483
January	2016	75	18	7	1	100	55.4	73.2	472
February	2016	76	17	5	1	100	63.5	79.3	481
March	2016	77	17	5	1	100	71.8	81.8	494
April	2016	77	18	3	1	100	80.1	88.4	512
May	2016	75	19	4	1	100	71.9	80.1	525
June	2016	72	21	6	1	100	58.4	73.0	518
July	2016	69	23	6	1	100	46.6	61.5	510
August	2016	66	27	6	1	100	38.4	59.6	506
September	2016	64	30	5	1	100	38.3	54.0	525
October	2016	65	27	6	2	100	41.7	59.0	541
November	2016	67	24	6	2	100	41.6	55.8	572
December	2016	65	26	7	2	100	31.9	54.0	577
January	2017	62	30	6	2	100	23.6	46.6	580
February	2017	60	31	7	2	100	22.0	45.3	571
March	2017	58	33	8	1	100	18.4	42.3	585
April	2017	59	32	8	1	100	18.2	40.0	607
May	2017	58	33	8	1	100	18.1	39.0	609
June	2017	63	29	7	1	100	22.5	41.1	577
July	2017	61	31	7	1	100	20.9	40.9	556
August	2017	63	30	7	1	100	21.0	40.1	535
September	2017	62	30	7	1	100	23.4	41.7	561
October	2017	64	28	8	0	100	23.4	40.4	587
November	2017	64	28	7	1	100	25.0	43.6	607
December	2017	62	30	7	1	100	21.6	40.0	610
January	2018	63	30	7	1	100	23.2	40.4	600
February	2018	61	32	6	1	100	21.7	37.1	588
March	2018	63	31	5	1	100	20.2	36.6	578
April	2018	64	31	4	1	100	20.1	35.9	557
May	2018	68	28	4	1	100	21.7	38.1	569
June	2018	70	24	5	1	100	33.2	43.0	575
July	2018	71	22	6	1	100	35.0	46.9	578
August	2018	66	24	8	2	100	32.3	43.6	564
September	2018	64	27	7	1	100	24.1	40.2	554
October	2018	62	29	8	2	100	20.6	36.5	570
November	2018	62	31	5	2	100	21.5	36.8	583
December	2018	62	31	5	1	100	19.8	37.1	602
January	2019	63	30	5	1	100	21.7	39.7	605
February	2019	64	30	5	1	100	23.3	42.7	602
March	2019	61	32	6	2	100	21.7	39.2	586
April	2019	60	34	5	1	100	21.5	37.7	577
May	2019	62	31	6	1	100	23.2	38.0	603
June	2019	65	28	6	1	100	26.3	41.0	609
July	2019	68	25	6	1	100	26.5	42.8	623
August	2019	64	28	6	1	100	20.5	38.2	616
September	2019	61	30	7	2	100	15.8	35.4	598
October	2019	57	35	7	2	100	12.5	31.6	608
November	2019	57	36	6	1	100	12.8	31.3	594
December	2019	60	34	5	2	100	16.1	34.0	634
January	2020	63	31	4	2	100	19.3	36.8	600
February	2020	62	31	5	2	100	18.5	38.0	592
March	2020	62	31	6	1	100	17.0	37.4	578
April	2020	62	30	7	1	100	25.4	43.3	588

INCOME MIDDLE THIRD

7

TABLE 40

EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS (Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
May	2020	69	21	8	2	100	46.9	59.6	581
June	2020	74	17	6	2	100	58.5	71.6	590
July	2020	71	21	6	2	100	48.6	66.0	574
August	2020	66	28	5	1	100	31.9	51.8	602
September	2020	59	34	6	1	100	18.8	37.2	573
October	2020	57	34	6	2	100	17.8	35.2	568
November	2020	56	33	6	4	100	14.7	35.8	545
December	2020	59	32	5	4	100	22.7	48.8	560
January	2021	63	29	5	3	100	33.4	54.3	576
February	2021	70	23	5	1	100	45.0	64.8	582
March	2021	75	19	6	1	100	49.9	68.8	567
April	2021	75	19	5	0	100	50.1	72.9	571
May	2021	74	21	5	0	100	50.1	74.8	575
June	2021	71	21	7	0	100	41.9	67.7	565
July	2021	70	21	8	1	100	41.7	65.0	572
August	2021	68	22	9	2	100	38.3	56.5	574
September	2021	67	22	9	2	100	43.1	54.4	622
October	2021	69	19	9	2	100	38.1	52.3	619
November	2021	70	19	9	2	100	41.5	59.3	615
December	2021	66	21	10	3	100	36.5	58.2	580
January	2022	64	24	10	2	100	33.5	57.5	599
February	2022	62	23	13	2	100	33.3	52.1	587
March	2022	63	20	15	2	100	41.5	53.5	599
April	2022	57	19	21	3	100	33.2	49.1	573
May	2022	50	20	27	3	100	16.8	35.7	583
June	2022	45	20	32	3	100	0.3	26.7	571
July	2022	42	20	34	3	100	0.2	18.0	578
August	2022	42	21	34	3	100	0.2	19.3	584
September	2022	42	27	29	2	100	0.2	23.5	591
October	2022	47	27	24	2	100	16.7	38.5	577
November	2022	50	28	20	2	100	23.4	45.7	567
December	2022	53	25	18	3	100	28.5	49.1	570
January	2023	53	28	16	2	100	15.3	47.8	592
February	2023	54	29	15	2	100	16.9	49.7	600
March	2023	55	30	13	1	100	20.0	50.5	594
April	2023	55	30	12	2	100	21.0	49.4	590
May	2023	57	28	13	2	100	22.8	46.8	575
June	2023	55	31	12	3	100	17.8	44.7	573
July	2023	54	32	13	2	100	13.5	40.8	568
August	2023	50	36	11	3	100	10.1	43.6	597
September	2023	54	32	11	3	100	16.9	46.0	601
October	2023	57	27	12	3	100	25.0	48.4	610
November	2023	60	26	12	2	100	30.0	48.8	590
December	2023	57	28	12	2	100	26.4	44.0	586
January	2024	56	29	12	2	100	24.9	42.9	587