

INCOME MIDDLE THIRD

TABLE 16 PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS (Three Month Moving Averages)

The question was: "What do you think the chances are that your (family) income will increase by more than the rate of inflation in the next five years or so?"

| Date of Survey | | 0% | 1-24% | 25-49% | 50% | 51-74% | 75-99% | 100% | DK,NA | Total | Mean | Cases |
|----------------|------|----|-------|--------|-----|--------|--------|------|-------|-------|------|-------|
| February | 1998 | 13 | 28 | 9 | 24 | 5 | 13 | 6 | 2 | 100 | 39.6 | 411 |
| March | 1998 | 12 | 24 | 11 | 25 | 6 | 14 | 6 | 2 | 100 | 41.7 | 428 |
| April | 1998 | 11 | 24 | 13 | 24 | 7 | 15 | 5 | 2 | 100 | 41.6 | 451 |
| May | 1998 | 13 | 27 | 13 | 20 | 8 | 12 | 5 | 2 | 100 | 38.5 | 449 |
| June | 1998 | 14 | 28 | 13 | 21 | 7 | 11 | 3 | 3 | 100 | 36.6 | 454 |
| July | 1998 | 13 | 29 | 13 | 21 | 7 | 10 | 4 | 2 | 100 | 37.1 | 441 |
| August | 1998 | 11 | 26 | 14 | 21 | 7 | 14 | 6 | 1 | 100 | 41.2 | 458 |
| September | 1998 | 11 | 25 | 13 | 20 | 7 | 16 | 6 | 1 | 100 | 42.9 | 467 |
| October | 1998 | 11 | 28 | 11 | 20 | 6 | 16 | 6 | 1 | 100 | 42.3 | 458 |
| November | 1998 | 11 | 29 | 14 | 20 | 6 | 14 | 5 | 1 | 100 | 39.7 | 455 |
| December | 1998 | 11 | 29 | 15 | 21 | 7 | 13 | 4 | 1 | 100 | 39.2 | 434 |
| January | 1999 | 10 | 26 | 15 | 23 | 7 | 13 | 5 | 2 | 100 | 40.7 | 439 |
| February | 1999 | 10 | 23 | 14 | 24 | 6 | 16 | 4 | 2 | 100 | 41.9 | 436 |
| March | 1999 | 9 | 23 | 14 | 25 | 5 | 18 | 4 | 2 | 100 | 43.3 | 480 |
| April | 1999 | 13 | 26 | 12 | 23 | 6 | 16 | 4 | 1 | 100 | 40.2 | 507 |
| May | 1999 | 11 | 27 | 13 | 21 | 8 | 13 | 6 | 1 | 100 | 40.7 | 519 |
| June | 1999 | 12 | 28 | 13 | 20 | 8 | 12 | 6 | 1 | 100 | 39.5 | 506 |
| July | 1999 | 10 | 25 | 16 | 18 | 9 | 15 | 6 | 1 | 100 | 41.8 | 490 |
| August | 1999 | 12 | 26 | 13 | 20 | 9 | 15 | 4 | 1 | 100 | 40.1 | 477 |
| September | 1999 | 11 | 25 | 14 | 21 | 10 | 14 | 3 | 1 | 100 | 40.0 | 465 |
| October | 1999 | 9 | 30 | 16 | 21 | 8 | 12 | 3 | 1 | 100 | 38.2 | 479 |
| November | 1999 | 7 | 31 | 18 | 21 | 5 | 13 | 3 | 1 | 100 | 38.6 | 475 |
| December | 1999 | 7 | 33 | 16 | 19 | 5 | 15 | 4 | 1 | 100 | 39.9 | 468 |
| January | 2000 | 8 | 30 | 13 | 20 | 6 | 17 | 4 | 1 | 100 | 41.5 | 483 |
| February | 2000 | 10 | 26 | 13 | 18 | 9 | 17 | 6 | 2 | 100 | 43.4 | 481 |
| March | 2000 | 10 | 23 | 15 | 19 | 9 | 18 | 6 | 2 | 100 | 44.1 | 480 |
| April | 2000 | 9 | 22 | 16 | 21 | 9 | 15 | 7 | 2 | 100 | 44.0 | 474 |
| May | 2000 | 9 | 24 | 14 | 24 | 8 | 15 | 5 | 1 | 100 | 42.6 | 476 |
| June | 2000 | 9 | 26 | 14 | 22 | 7 | 13 | 6 | 2 | 100 | 41.3 | 467 |
| July | 2000 | 9 | 28 | 12 | 21 | 7 | 15 | 6 | 2 | 100 | 41.0 | 445 |
| August | 2000 | 9 | 29 | 10 | 22 | 8 | 13 | 6 | 2 | 100 | 40.2 | 436 |
| September | 2000 | 10 | 29 | 10 | 21 | 8 | 16 | 5 | 2 | 100 | 40.6 | 454 |
| October | 2000 | 9 | 31 | 10 | 21 | 8 | 14 | 5 | 2 | 100 | 40.9 | 461 |
| November | 2000 | 9 | 28 | 13 | 17 | 8 | 16 | 7 | 2 | 100 | 43.0 | 453 |
| December | 2000 | 10 | 24 | 14 | 21 | 8 | 15 | 7 | 1 | 100 | 43.5 | 439 |
| January | 2001 | 11 | 21 | 15 | 21 | 9 | 14 | 7 | 1 | 100 | 42.9 | 444 |
| February | 2001 | 12 | 24 | 15 | 22 | 7 | 13 | 6 | 2 | 100 | 40.9 | 461 |
| March | 2001 | 11 | 27 | 14 | 21 | 6 | 13 | 5 | 2 | 100 | 40.0 | 475 |
| April | 2001 | 10 | 27 | 16 | 21 | 8 | 13 | 5 | 2 | 100 | 40.6 | 471 |
| May | 2001 | 10 | 26 | 16 | 21 | 7 | 13 | 6 | 2 | 100 | 41.3 | 470 |
| June | 2001 | 11 | 26 | 16 | 19 | 7 | 13 | 7 | 2 | 100 | 41.2 | 449 |
| July | 2001 | 12 | 27 | 13 | 23 | 4 | 13 | 7 | 2 | 100 | 40.3 | 452 |
| August | 2001 | 10 | 27 | 13 | 24 | 6 | 13 | 5 | 2 | 100 | 41.1 | 468 |
| September | 2001 | 9 | 29 | 13 | 24 | 7 | 13 | 5 | 1 | 100 | 40.9 | 496 |
| October | 2001 | 8 | 26 | 15 | 22 | 8 | 13 | 5 | 2 | 100 | 41.7 | 504 |
| November | 2001 | 9 | 30 | 15 | 22 | 8 | 11 | 5 | 1 | 100 | 39.4 | 501 |
| December | 2001 | 9 | 30 | 15 | 21 | 8 | 10 | 5 | 2 | 100 | 38.8 | 482 |
| January | 2002 | 11 | 27 | 13 | 22 | 8 | 13 | 6 | 1 | 100 | 40.9 | 481 |

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(Three Month Moving Averages)

| <u>Date of Survey</u> | <u>0%</u> | <u>1-24%</u> | <u>25-49%</u> | <u>50%</u> | <u>51-74%</u> | <u>75-99%</u> | <u>100%</u> | <u>DK,NA</u> | <u>Total</u> | <u>Mean</u> | <u>Cases</u> |
|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| February 2002 | 11 | 22 | 13 | 22 | 9 | 16 | 6 | 1 | 100 | 44.4 | 478 |
| March 2002 | 11 | 19 | 12 | 24 | 7 | 18 | 6 | 2 | 100 | 46.0 | 484 |
| April 2002 | 9 | 22 | 15 | 22 | 8 | 16 | 5 | 3 | 100 | 43.8 | 477 |
| May 2002 | 11 | 24 | 15 | 20 | 8 | 13 | 6 | 2 | 100 | 41.9 | 480 |
| June 2002 | 11 | 23 | 16 | 20 | 8 | 13 | 7 | 1 | 100 | 42.2 | 474 |
| July 2002 | 12 | 24 | 14 | 19 | 8 | 15 | 7 | 1 | 100 | 42.8 | 474 |
| August 2002 | 13 | 26 | 15 | 20 | 5 | 15 | 6 | 0 | 100 | 39.9 | 456 |
| September 2002 | 13 | 29 | 16 | 18 | 6 | 12 | 5 | 1 | 100 | 36.6 | 450 |
| October 2002 | 13 | 29 | 16 | 20 | 6 | 11 | 4 | 2 | 100 | 36.4 | 454 |
| November 2002 | 10 | 27 | 16 | 20 | 7 | 13 | 5 | 3 | 100 | 39.8 | 465 |
| December 2002 | 8 | 23 | 15 | 22 | 8 | 17 | 5 | 1 | 100 | 43.9 | 489 |
| January 2003 | 9 | 24 | 15 | 21 | 8 | 16 | 6 | 1 | 100 | 43.8 | 493 |
| February 2003 | 10 | 26 | 14 | 21 | 7 | 16 | 5 | 1 | 100 | 41.8 | 504 |
| March 2003 | 10 | 30 | 15 | 20 | 7 | 14 | 3 | 2 | 100 | 38.8 | 495 |
| April 2003 | 11 | 29 | 16 | 19 | 6 | 14 | 4 | 1 | 100 | 38.4 | 498 |
| May 2003 | 10 | 27 | 15 | 20 | 8 | 13 | 5 | 1 | 100 | 40.0 | 474 |
| June 2003 | 11 | 23 | 14 | 21 | 8 | 15 | 6 | 1 | 100 | 41.9 | 476 |
| July 2003 | 10 | 23 | 11 | 23 | 8 | 17 | 7 | 1 | 100 | 44.1 | 459 |
| August 2003 | 12 | 25 | 12 | 20 | 9 | 15 | 5 | 1 | 100 | 41.4 | 470 |
| September 2003 | 10 | 29 | 13 | 20 | 8 | 15 | 5 | 1 | 100 | 40.3 | 470 |
| October 2003 | 11 | 30 | 15 | 19 | 8 | 12 | 4 | 1 | 100 | 38.2 | 469 |
| November 2003 | 11 | 30 | 13 | 19 | 7 | 15 | 4 | 1 | 100 | 39.4 | 456 |
| December 2003 | 12 | 31 | 14 | 17 | 6 | 14 | 4 | 1 | 100 | 38.1 | 453 |
| January 2004 | 12 | 31 | 15 | 18 | 5 | 14 | 4 | 1 | 100 | 37.7 | 465 |
| February 2004 | 10 | 30 | 17 | 17 | 6 | 14 | 4 | 1 | 100 | 38.2 | 480 |
| March 2004 | 11 | 31 | 14 | 20 | 6 | 14 | 4 | 1 | 100 | 38.2 | 485 |
| April 2004 | 9 | 33 | 15 | 17 | 7 | 14 | 4 | 1 | 100 | 38.2 | 478 |
| May 2004 | 12 | 32 | 15 | 19 | 5 | 12 | 3 | 1 | 100 | 36.1 | 476 |
| June 2004 | 11 | 31 | 17 | 19 | 5 | 12 | 4 | 1 | 100 | 37.1 | 485 |
| July 2004 | 12 | 28 | 15 | 21 | 6 | 12 | 5 | 1 | 100 | 38.4 | 500 |
| August 2004 | 11 | 29 | 13 | 21 | 8 | 12 | 5 | 1 | 100 | 39.8 | 491 |
| September 2004 | 11 | 30 | 14 | 19 | 10 | 12 | 4 | 0 | 100 | 38.8 | 469 |
| October 2004 | 11 | 30 | 15 | 20 | 9 | 12 | 3 | 0 | 100 | 37.7 | 492 |
| November 2004 | 13 | 27 | 17 | 20 | 7 | 13 | 3 | 0 | 100 | 37.9 | 510 |
| December 2004 | 13 | 25 | 16 | 20 | 7 | 16 | 3 | 0 | 100 | 39.8 | 517 |
| January 2005 | 14 | 26 | 14 | 18 | 7 | 16 | 4 | 0 | 100 | 39.4 | 488 |
| February 2005 | 13 | 28 | 13 | 19 | 7 | 15 | 4 | 0 | 100 | 38.5 | 487 |
| March 2005 | 13 | 28 | 14 | 22 | 6 | 11 | 4 | 0 | 100 | 36.9 | 491 |
| April 2005 | 13 | 28 | 14 | 23 | 7 | 11 | 4 | 0 | 100 | 37.0 | 503 |
| May 2005 | 12 | 29 | 16 | 20 | 8 | 11 | 4 | 0 | 100 | 37.7 | 528 |
| June 2005 | 12 | 30 | 16 | 17 | 7 | 14 | 4 | 0 | 100 | 38.6 | 532 |
| July 2005 | 14 | 28 | 16 | 18 | 7 | 13 | 4 | 0 | 100 | 38.1 | 531 |
| August 2005 | 15 | 30 | 12 | 18 | 8 | 13 | 4 | 0 | 100 | 36.7 | 492 |
| September 2005 | 16 | 29 | 12 | 21 | 7 | 12 | 3 | 1 | 100 | 35.7 | 493 |
| October 2005 | 15 | 31 | 12 | 19 | 7 | 13 | 3 | 1 | 100 | 35.5 | 488 |
| November 2005 | 14 | 29 | 15 | 20 | 6 | 12 | 4 | 1 | 100 | 37.0 | 517 |
| December 2005 | 13 | 31 | 15 | 17 | 7 | 13 | 4 | 0 | 100 | 37.1 | 534 |
| January 2006 | 13 | 29 | 16 | 18 | 7 | 13 | 3 | 1 | 100 | 37.4 | 514 |
| February 2006 | 14 | 31 | 14 | 17 | 7 | 11 | 4 | 1 | 100 | 36.4 | 477 |
| March 2006 | 14 | 31 | 14 | 19 | 7 | 11 | 4 | 1 | 100 | 35.7 | 447 |
| April 2006 | 14 | 33 | 15 | 18 | 6 | 9 | 4 | 0 | 100 | 34.5 | 451 |

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| <u>Date of Survey</u> | <u>0%</u> | <u>1-24%</u> | <u>25-49%</u> | <u>50%</u> | <u>51-74%</u> | <u>75-99%</u> | <u>100%</u> | <u>DK,NA</u> | <u>Total</u> | <u>Mean</u> | <u>Cases</u> |
|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| May 2006 | 15 | 36 | 14 | 18 | 6 | 8 | 3 | 0 | 100 | 32.5 | 455 |
| June 2006 | 15 | 37 | 14 | 17 | 6 | 8 | 2 | 0 | 100 | 31.9 | 469 |
| July 2006 | 15 | 32 | 15 | 17 | 6 | 10 | 4 | 1 | 100 | 34.5 | 458 |
| August 2006 | 14 | 30 | 18 | 16 | 6 | 11 | 5 | 1 | 100 | 36.2 | 464 |
| September 2006 | 12 | 30 | 18 | 16 | 7 | 10 | 6 | 1 | 100 | 36.9 | 460 |
| October 2006 | 9 | 33 | 17 | 16 | 7 | 11 | 6 | 1 | 100 | 37.4 | 481 |
| November 2006 | 10 | 31 | 16 | 20 | 7 | 10 | 5 | 0 | 100 | 38.0 | 478 |
| December 2006 | 9 | 30 | 15 | 21 | 6 | 13 | 6 | 0 | 100 | 39.9 | 470 |
| January 2007 | 10 | 29 | 15 | 25 | 7 | 11 | 4 | 0 | 100 | 38.9 | 464 |
| February 2007 | 9 | 28 | 16 | 22 | 7 | 13 | 4 | 1 | 100 | 39.3 | 491 |
| March 2007 | 11 | 29 | 17 | 21 | 7 | 12 | 2 | 1 | 100 | 36.9 | 496 |
| April 2007 | 11 | 29 | 17 | 19 | 8 | 11 | 3 | 1 | 100 | 36.8 | 478 |
| May 2007 | 12 | 31 | 17 | 19 | 6 | 12 | 3 | 0 | 100 | 36.0 | 463 |
| June 2007 | 13 | 31 | 16 | 18 | 6 | 12 | 3 | 0 | 100 | 35.5 | 450 |
| July 2007 | 15 | 33 | 15 | 17 | 6 | 11 | 3 | 0 | 100 | 33.6 | 478 |
| August 2007 | 16 | 32 | 13 | 18 | 7 | 10 | 3 | 0 | 100 | 34.4 | 477 |
| September 2007 | 15 | 28 | 15 | 19 | 8 | 10 | 3 | 0 | 100 | 35.8 | 495 |
| October 2007 | 14 | 28 | 15 | 20 | 8 | 12 | 3 | 1 | 100 | 37.1 | 471 |
| November 2007 | 13 | 29 | 15 | 20 | 8 | 13 | 2 | 1 | 100 | 36.8 | 483 |
| December 2007 | 12 | 36 | 12 | 19 | 7 | 11 | 3 | 0 | 100 | 35.2 | 479 |
| January 2008 | 13 | 37 | 13 | 17 | 7 | 9 | 4 | 0 | 100 | 33.9 | 480 |
| February 2008 | 13 | 37 | 12 | 18 | 9 | 8 | 3 | 0 | 100 | 33.9 | 465 |
| March 2008 | 13 | 32 | 14 | 19 | 9 | 8 | 4 | 0 | 100 | 35.5 | 479 |
| April 2008 | 14 | 30 | 14 | 20 | 9 | 9 | 3 | 0 | 100 | 35.3 | 493 |
| May 2008 | 16 | 32 | 15 | 16 | 7 | 8 | 5 | 1 | 100 | 34.0 | 500 |
| June 2008 | 17 | 33 | 15 | 15 | 7 | 8 | 4 | 1 | 100 | 33.2 | 482 |
| July 2008 | 17 | 35 | 14 | 15 | 7 | 8 | 4 | 1 | 100 | 32.4 | 492 |
| August 2008 | 17 | 35 | 14 | 17 | 7 | 7 | 2 | 0 | 100 | 31.4 | 504 |
| September 2008 | 15 | 35 | 13 | 19 | 7 | 6 | 3 | 0 | 100 | 32.1 | 527 |
| October 2008 | 15 | 36 | 14 | 20 | 7 | 6 | 2 | 0 | 100 | 31.0 | 524 |
| November 2008 | 17 | 33 | 14 | 20 | 6 | 6 | 3 | 0 | 100 | 31.4 | 512 |
| December 2008 | 18 | 34 | 14 | 20 | 5 | 7 | 2 | 0 | 100 | 29.8 | 506 |
| January 2009 | 16 | 32 | 16 | 20 | 5 | 7 | 3 | 0 | 100 | 31.4 | 484 |
| February 2009 | 14 | 35 | 15 | 19 | 6 | 7 | 2 | 1 | 100 | 31.4 | 461 |
| March 2009 | 14 | 34 | 18 | 17 | 8 | 6 | 2 | 1 | 100 | 31.3 | 437 |
| April 2009 | 15 | 36 | 16 | 16 | 8 | 7 | 2 | 1 | 100 | 30.4 | 448 |
| May 2009 | 15 | 35 | 17 | 17 | 7 | 6 | 2 | 1 | 100 | 30.1 | 459 |
| June 2009 | 14 | 37 | 17 | 17 | 6 | 6 | 2 | 1 | 100 | 30.5 | 471 |
| July 2009 | 14 | 35 | 18 | 17 | 5 | 8 | 3 | 0 | 100 | 32.1 | 474 |
| August 2009 | 13 | 35 | 17 | 17 | 6 | 8 | 4 | 1 | 100 | 33.6 | 493 |
| September 2009 | 12 | 33 | 18 | 17 | 7 | 8 | 5 | 1 | 100 | 35.1 | 484 |
| October 2009 | 12 | 35 | 17 | 17 | 8 | 7 | 4 | 1 | 100 | 33.9 | 486 |
| November 2009 | 12 | 35 | 19 | 16 | 6 | 7 | 4 | 0 | 100 | 33.2 | 480 |
| December 2009 | 14 | 37 | 16 | 17 | 6 | 7 | 3 | 0 | 100 | 31.8 | 502 |
| January 2010 | 16 | 34 | 14 | 18 | 6 | 9 | 3 | 0 | 100 | 32.5 | 514 |
| February 2010 | 18 | 35 | 11 | 18 | 5 | 10 | 3 | 1 | 100 | 31.4 | 519 |
| March 2010 | 16 | 36 | 11 | 19 | 5 | 9 | 3 | 1 | 100 | 31.1 | 517 |
| April 2010 | 14 | 40 | 14 | 16 | 6 | 6 | 2 | 1 | 100 | 29.6 | 506 |
| May 2010 | 13 | 41 | 15 | 15 | 7 | 6 | 2 | 1 | 100 | 30.0 | 484 |
| June 2010 | 14 | 42 | 15 | 14 | 6 | 7 | 2 | 0 | 100 | 29.6 | 478 |
| July 2010 | 17 | 38 | 15 | 15 | 5 | 7 | 3 | 1 | 100 | 29.9 | 468 |

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| <u>Date of Survey</u> | <u>0%</u> | <u>1-24%</u> | <u>25-49%</u> | <u>50%</u> | <u>51-74%</u> | <u>75-99%</u> | <u>100%</u> | <u>DK,NA</u> | <u>Total</u> | <u>Mean</u> | <u>Cases</u> |
|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| August 2010 | 17 | 36 | 14 | 16 | 5 | 8 | 4 | 1 | 100 | 31.6 | 488 |
| September 2010 | 18 | 33 | 15 | 15 | 7 | 7 | 4 | 1 | 100 | 31.9 | 478 |
| October 2010 | 16 | 34 | 16 | 14 | 8 | 8 | 3 | 1 | 100 | 31.9 | 511 |
| November 2010 | 17 | 35 | 16 | 14 | 8 | 7 | 4 | 1 | 100 | 31.4 | 496 |
| December 2010 | 19 | 35 | 13 | 15 | 7 | 7 | 3 | 1 | 100 | 30.2 | 500 |
| January 2011 | 20 | 33 | 12 | 17 | 6 | 8 | 3 | 1 | 100 | 30.6 | 468 |
| February 2011 | 20 | 33 | 12 | 17 | 6 | 9 | 1 | 2 | 100 | 29.9 | 487 |
| March 2011 | 20 | 34 | 12 | 17 | 5 | 9 | 1 | 2 | 100 | 29.4 | 492 |
| April 2011 | 20 | 38 | 11 | 17 | 4 | 8 | 1 | 1 | 100 | 27.7 | 500 |
| May 2011 | 21 | 38 | 10 | 18 | 4 | 7 | 1 | 1 | 100 | 26.8 | 483 |
| June 2011 | 19 | 36 | 12 | 19 | 4 | 7 | 2 | 1 | 100 | 28.7 | 489 |
| July 2011 | 18 | 36 | 13 | 18 | 5 | 7 | 2 | 1 | 100 | 29.6 | 488 |
| August 2011 | 19 | 37 | 15 | 14 | 5 | 7 | 2 | 1 | 100 | 28.9 | 485 |
| September 2011 | 20 | 42 | 13 | 12 | 6 | 6 | 2 | 0 | 100 | 26.1 | 482 |
| October 2011 | 19 | 45 | 11 | 11 | 5 | 7 | 2 | 0 | 100 | 26.5 | 491 |
| November 2011 | 18 | 45 | 11 | 13 | 4 | 6 | 2 | 1 | 100 | 26.4 | 501 |
| December 2011 | 19 | 39 | 13 | 15 | 4 | 7 | 2 | 1 | 100 | 28.4 | 488 |
| January 2012 | 20 | 37 | 15 | 15 | 5 | 6 | 2 | 0 | 100 | 28.3 | 472 |
| February 2012 | 21 | 38 | 15 | 14 | 5 | 6 | 2 | 0 | 100 | 27.4 | 477 |
| March 2012 | 19 | 40 | 12 | 16 | 4 | 7 | 2 | 0 | 100 | 27.7 | 475 |
| April 2012 | 20 | 39 | 12 | 16 | 6 | 6 | 2 | 1 | 100 | 27.5 | 485 |
| May 2012 | 19 | 36 | 15 | 16 | 5 | 7 | 2 | 1 | 100 | 28.8 | 471 |
| June 2012 | 20 | 34 | 15 | 15 | 5 | 6 | 3 | 1 | 100 | 28.9 | 467 |
| July 2012 | 20 | 35 | 14 | 16 | 4 | 7 | 4 | 0 | 100 | 30.0 | 468 |
| August 2012 | 20 | 35 | 12 | 18 | 4 | 6 | 5 | 0 | 100 | 30.2 | 473 |
| September 2012 | 19 | 37 | 13 | 16 | 4 | 7 | 4 | 1 | 100 | 30.2 | 486 |
| October 2012 | 18 | 35 | 16 | 16 | 5 | 7 | 3 | 1 | 100 | 30.4 | 499 |
| November 2012 | 17 | 36 | 16 | 15 | 5 | 7 | 2 | 1 | 100 | 29.8 | 483 |
| December 2012 | 17 | 38 | 14 | 16 | 6 | 6 | 2 | 1 | 100 | 29.4 | 482 |
| January 2013 | 15 | 40 | 12 | 16 | 8 | 7 | 2 | 0 | 100 | 30.8 | 471 |
| February 2013 | 15 | 37 | 12 | 15 | 8 | 10 | 2 | 1 | 100 | 32.6 | 475 |
| March 2013 | 15 | 34 | 14 | 16 | 6 | 11 | 2 | 1 | 100 | 32.4 | 476 |
| April 2013 | 18 | 34 | 15 | 14 | 5 | 12 | 2 | 1 | 100 | 31.5 | 467 |
| May 2013 | 19 | 34 | 14 | 15 | 5 | 9 | 3 | 0 | 100 | 31.0 | 478 |
| June 2013 | 17 | 35 | 13 | 14 | 7 | 10 | 3 | 1 | 100 | 32.4 | 477 |
| July 2013 | 16 | 32 | 16 | 15 | 7 | 9 | 3 | 2 | 100 | 32.6 | 485 |
| August 2013 | 15 | 31 | 18 | 14 | 8 | 9 | 3 | 2 | 100 | 33.6 | 482 |
| September 2013 | 17 | 33 | 18 | 14 | 7 | 8 | 2 | 1 | 100 | 31.8 | 461 |
| October 2013 | 20 | 33 | 15 | 15 | 6 | 8 | 2 | 0 | 100 | 30.8 | 468 |
| November 2013 | 22 | 35 | 12 | 15 | 5 | 8 | 3 | 0 | 100 | 28.7 | 472 |
| December 2013 | 21 | 33 | 15 | 14 | 5 | 9 | 4 | 0 | 100 | 30.4 | 482 |
| January 2014 | 18 | 34 | 15 | 15 | 6 | 7 | 5 | 0 | 100 | 31.2 | 462 |
| February 2014 | 16 | 34 | 17 | 14 | 6 | 7 | 5 | 0 | 100 | 32.8 | 467 |
| March 2014 | 16 | 35 | 14 | 17 | 6 | 8 | 4 | 0 | 100 | 32.6 | 482 |
| April 2014 | 17 | 32 | 14 | 16 | 6 | 11 | 3 | 0 | 100 | 33.5 | 496 |
| May 2014 | 19 | 33 | 14 | 15 | 4 | 11 | 4 | 0 | 100 | 32.6 | 497 |
| June 2014 | 19 | 30 | 15 | 13 | 6 | 12 | 5 | 1 | 100 | 33.9 | 491 |
| July 2014 | 18 | 35 | 14 | 10 | 6 | 11 | 5 | 1 | 100 | 32.5 | 489 |
| August 2014 | 18 | 35 | 14 | 10 | 7 | 11 | 4 | 1 | 100 | 32.3 | 491 |
| September 2014 | 17 | 38 | 11 | 12 | 6 | 12 | 4 | 0 | 100 | 32.8 | 489 |
| October 2014 | 15 | 38 | 11 | 16 | 6 | 11 | 3 | 0 | 100 | 33.6 | 483 |

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|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| November 2014 | 13 | 37 | 11 | 18 | 6 | 13 | 2 | 0 | 100 | 34.7 | 478 |
| December 2014 | 14 | 35 | 12 | 18 | 7 | 11 | 3 | 0 | 100 | 33.8 | 490 |
| January 2015 | 15 | 31 | 13 | 18 | 8 | 11 | 3 | 0 | 100 | 35.1 | 493 |
| February 2015 | 16 | 31 | 12 | 19 | 9 | 10 | 4 | 0 | 100 | 35.3 | 498 |
| March 2015 | 16 | 30 | 12 | 18 | 9 | 11 | 4 | 0 | 100 | 36.2 | 480 |
| April 2015 | 14 | 31 | 14 | 16 | 10 | 11 | 4 | 0 | 100 | 36.8 | 484 |
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| September 2015 | 17 | 27 | 12 | 15 | 7 | 16 | 5 | 1 | 100 | 38.5 | 515 |
| October 2015 | 15 | 30 | 12 | 17 | 7 | 14 | 4 | 0 | 100 | 36.6 | 509 |
| November 2015 | 14 | 30 | 13 | 19 | 7 | 13 | 4 | 0 | 100 | 37.0 | 483 |
| December 2015 | 14 | 28 | 13 | 18 | 8 | 13 | 6 | 0 | 100 | 38.9 | 483 |
| January 2016 | 14 | 25 | 14 | 17 | 9 | 14 | 7 | 0 | 100 | 41.4 | 472 |
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| March 2016 | 15 | 26 | 11 | 18 | 8 | 16 | 5 | 1 | 100 | 40.8 | 494 |
| April 2016 | 16 | 29 | 11 | 16 | 8 | 16 | 5 | 0 | 100 | 38.3 | 512 |
| May 2016 | 16 | 32 | 9 | 17 | 7 | 14 | 5 | 0 | 100 | 36.9 | 525 |
| June 2016 | 17 | 31 | 10 | 17 | 7 | 14 | 5 | 0 | 100 | 36.4 | 518 |
| July 2016 | 18 | 29 | 11 | 17 | 6 | 13 | 6 | 0 | 100 | 36.9 | 510 |
| August 2016 | 18 | 28 | 12 | 15 | 8 | 14 | 5 | 1 | 100 | 37.0 | 506 |
| September 2016 | 17 | 28 | 12 | 16 | 9 | 14 | 5 | 0 | 100 | 37.7 | 525 |
| October 2016 | 15 | 28 | 12 | 17 | 9 | 14 | 5 | 1 | 100 | 38.6 | 541 |
| November 2016 | 12 | 30 | 13 | 17 | 8 | 14 | 5 | 0 | 100 | 38.9 | 572 |
| December 2016 | 12 | 31 | 14 | 16 | 6 | 14 | 6 | 0 | 100 | 39.6 | 577 |
| January 2017 | 13 | 30 | 12 | 17 | 8 | 14 | 6 | 0 | 100 | 39.3 | 580 |
| February 2017 | 15 | 26 | 11 | 17 | 10 | 15 | 5 | 0 | 100 | 40.3 | 571 |
| March 2017 | 14 | 24 | 12 | 20 | 10 | 15 | 4 | 1 | 100 | 40.4 | 585 |
| April 2017 | 13 | 24 | 13 | 19 | 10 | 14 | 6 | 0 | 100 | 41.2 | 607 |
| May 2017 | 12 | 26 | 14 | 19 | 8 | 15 | 6 | 0 | 100 | 41.5 | 609 |
| June 2017 | 11 | 26 | 13 | 20 | 8 | 14 | 8 | 0 | 100 | 42.5 | 577 |
| July 2017 | 12 | 25 | 14 | 20 | 7 | 15 | 6 | 0 | 100 | 41.1 | 556 |
| August 2017 | 12 | 26 | 14 | 20 | 9 | 12 | 6 | 0 | 100 | 39.6 | 535 |
| September 2017 | 14 | 27 | 14 | 18 | 10 | 12 | 5 | 0 | 100 | 38.0 | 561 |
| October 2017 | 12 | 28 | 13 | 18 | 11 | 13 | 5 | 0 | 100 | 40.1 | 587 |
| November 2017 | 13 | 26 | 12 | 18 | 10 | 14 | 6 | 0 | 100 | 41.3 | 607 |
| December 2017 | 13 | 25 | 13 | 17 | 10 | 16 | 6 | 0 | 100 | 41.8 | 610 |
| January 2018 | 15 | 22 | 12 | 17 | 11 | 16 | 7 | 0 | 100 | 42.1 | 600 |
| February 2018 | 13 | 23 | 13 | 16 | 11 | 16 | 7 | 0 | 100 | 42.8 | 588 |
| March 2018 | 12 | 25 | 10 | 19 | 9 | 17 | 7 | 0 | 100 | 42.9 | 578 |
| April 2018 | 11 | 28 | 12 | 19 | 9 | 15 | 6 | 1 | 100 | 42.1 | 557 |
| May 2018 | 11 | 27 | 12 | 20 | 8 | 14 | 6 | 1 | 100 | 41.6 | 569 |
| June 2018 | 12 | 26 | 13 | 18 | 9 | 15 | 7 | 1 | 100 | 42.2 | 575 |
| July 2018 | 13 | 25 | 13 | 19 | 7 | 17 | 6 | 0 | 100 | 41.9 | 578 |
| August 2018 | 12 | 26 | 11 | 20 | 7 | 16 | 7 | 0 | 100 | 42.1 | 564 |
| September 2018 | 11 | 27 | 11 | 21 | 8 | 15 | 7 | 0 | 100 | 41.7 | 554 |
| October 2018 | 11 | 25 | 11 | 21 | 11 | 14 | 6 | 0 | 100 | 42.7 | 570 |
| November 2018 | 12 | 23 | 14 | 18 | 12 | 16 | 5 | 1 | 100 | 42.7 | 583 |
| December 2018 | 11 | 22 | 16 | 19 | 10 | 16 | 5 | 1 | 100 | 42.9 | 602 |

INCOME MIDDLE THIRD
TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

| <u>Date of Survey</u> | <u>0%</u> | <u>1-24%</u> | <u>25-49%</u> | <u>50%</u> | <u>51-74%</u> | <u>75-99%</u> | <u>100%</u> | <u>DK,NA</u> | <u>Total</u> | <u>Mean</u> | <u>Cases</u> |
|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| January 2019 | 12 | 25 | 15 | 17 | 8 | 16 | 6 | 1 | 100 | 41.8 | 605 |
| February 2019 | 13 | 26 | 14 | 16 | 7 | 16 | 7 | 1 | 100 | 41.1 | 602 |
| March 2019 | 13 | 27 | 12 | 16 | 8 | 16 | 8 | 1 | 100 | 42.2 | 586 |
| April 2019 | 12 | 24 | 13 | 18 | 9 | 16 | 7 | 1 | 100 | 43.6 | 577 |
| May 2019 | 10 | 24 | 13 | 20 | 9 | 15 | 7 | 1 | 100 | 43.5 | 603 |
| June 2019 | 11 | 23 | 12 | 22 | 9 | 16 | 6 | 1 | 100 | 42.6 | 609 |
| July 2019 | 12 | 27 | 10 | 18 | 8 | 16 | 7 | 0 | 100 | 41.7 | 623 |
| August 2019 | 14 | 27 | 10 | 17 | 9 | 16 | 7 | 0 | 100 | 41.3 | 616 |
| September 2019 | 13 | 27 | 11 | 16 | 9 | 16 | 7 | 0 | 100 | 41.4 | 598 |
| October 2019 | 12 | 25 | 13 | 18 | 9 | 17 | 5 | 0 | 100 | 41.9 | 608 |
| November 2019 | 12 | 25 | 13 | 18 | 8 | 17 | 7 | 0 | 100 | 43.1 | 594 |
| December 2019 | 12 | 26 | 12 | 16 | 8 | 17 | 9 | 0 | 100 | 43.6 | 634 |
| January 2020 | 12 | 26 | 12 | 15 | 8 | 17 | 9 | 0 | 100 | 43.5 | 600 |
| February 2020 | 12 | 25 | 11 | 15 | 11 | 19 | 8 | 1 | 100 | 44.9 | 592 |
| March 2020 | 12 | 24 | 12 | 16 | 10 | 19 | 7 | 1 | 100 | 43.9 | 578 |
| April 2020 | 13 | 24 | 10 | 17 | 10 | 20 | 7 | 0 | 100 | 44.5 | 588 |
| May 2020 | 11 | 28 | 10 | 17 | 7 | 18 | 8 | 1 | 100 | 42.8 | 581 |
| June 2020 | 11 | 28 | 10 | 18 | 9 | 16 | 8 | 1 | 100 | 42.6 | 590 |
| July 2020 | 12 | 28 | 11 | 18 | 9 | 14 | 7 | 1 | 100 | 40.7 | 574 |
| August 2020 | 13 | 25 | 12 | 19 | 10 | 16 | 5 | 0 | 100 | 41.4 | 602 |
| September 2020 | 13 | 26 | 12 | 18 | 10 | 17 | 4 | 0 | 100 | 41.0 | 573 |
| October 2020 | 11 | 25 | 14 | 17 | 10 | 17 | 6 | 0 | 100 | 42.6 | 568 |
| November 2020 | 11 | 25 | 13 | 18 | 9 | 16 | 7 | 0 | 100 | 42.6 | 545 |
| December 2020 | 11 | 27 | 11 | 18 | 9 | 16 | 7 | 0 | 100 | 42.7 | 560 |
| January 2021 | 13 | 29 | 10 | 16 | 8 | 15 | 7 | 1 | 100 | 40.8 | 576 |
| February 2021 | 14 | 30 | 12 | 14 | 8 | 15 | 6 | 0 | 100 | 39.2 | 582 |
| March 2021 | 16 | 29 | 12 | 15 | 7 | 13 | 6 | 1 | 100 | 37.3 | 567 |
| April 2021 | 17 | 26 | 11 | 15 | 9 | 14 | 7 | 1 | 100 | 39.0 | 571 |
| May 2021 | 16 | 26 | 11 | 17 | 8 | 14 | 7 | 1 | 100 | 40.1 | 575 |
| June 2021 | 14 | 23 | 12 | 15 | 9 | 16 | 8 | 2 | 100 | 42.6 | 565 |
| July 2021 | 13 | 25 | 13 | 17 | 9 | 15 | 6 | 2 | 100 | 41.0 | 572 |
| August 2021 | 15 | 26 | 12 | 15 | 10 | 15 | 5 | 2 | 100 | 39.6 | 574 |
| September 2021 | 16 | 28 | 13 | 16 | 8 | 13 | 5 | 2 | 100 | 37.3 | 622 |
| October 2021 | 17 | 27 | 12 | 15 | 8 | 14 | 5 | 1 | 100 | 37.6 | 619 |
| November 2021 | 16 | 25 | 14 | 17 | 8 | 14 | 5 | 1 | 100 | 37.9 | 615 |
| December 2021 | 15 | 27 | 15 | 16 | 8 | 12 | 5 | 1 | 100 | 37.5 | 580 |
| January 2022 | 16 | 29 | 15 | 15 | 9 | 10 | 5 | 2 | 100 | 35.7 | 599 |
| February 2022 | 18 | 30 | 13 | 13 | 9 | 9 | 6 | 1 | 100 | 35.0 | 587 |
| March 2022 | 21 | 29 | 11 | 13 | 9 | 11 | 6 | 1 | 100 | 34.8 | 599 |
| April 2022 | 20 | 26 | 12 | 12 | 8 | 13 | 7 | 1 | 100 | 37.2 | 573 |
| May 2022 | 22 | 26 | 12 | 11 | 8 | 13 | 6 | 1 | 100 | 35.4 | 583 |
| June 2022 | 22 | 27 | 14 | 11 | 7 | 13 | 5 | 1 | 100 | 34.4 | 571 |
| July 2022 | 23 | 29 | 14 | 11 | 7 | 12 | 3 | 1 | 100 | 32.6 | 578 |
| August 2022 | 22 | 29 | 14 | 13 | 7 | 11 | 3 | 1 | 100 | 32.6 | 584 |
| September 2022 | 23 | 28 | 12 | 12 | 9 | 11 | 4 | 1 | 100 | 33.0 | 591 |
| October 2022 | 24 | 29 | 12 | 13 | 9 | 8 | 4 | 1 | 100 | 31.2 | 577 |
| November 2022 | 23 | 32 | 11 | 12 | 7 | 9 | 5 | 1 | 100 | 31.4 | 567 |
| December 2022 | 22 | 33 | 12 | 15 | 5 | 9 | 4 | 1 | 100 | 31.1 | 570 |
| January 2023 | 19 | 33 | 13 | 15 | 5 | 11 | 3 | 0 | 100 | 31.7 | 592 |
| February 2023 | 20 | 33 | 14 | 14 | 5 | 10 | 4 | 0 | 100 | 31.3 | 600 |
| March 2023 | 20 | 33 | 14 | 13 | 6 | 9 | 5 | 0 | 100 | 31.8 | 594 |

INCOME MIDDLE THIRD

TABLE 16

**PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>0%</u> | <u>1-24%</u> | <u>25-49%</u> | <u>50%</u> | <u>51-74%</u> | <u>75-99%</u> | <u>100%</u> | <u>DK,NA</u> | <u>Total</u> | <u>Mean</u> | <u>Cases</u> |
|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| April 2023 | 19 | 33 | 13 | 12 | 7 | 10 | 6 | 1 | 100 | 33.1 | 590 |
| May 2023 | 18 | 33 | 13 | 14 | 7 | 9 | 5 | 1 | 100 | 32.8 | 575 |
| June 2023 | 18 | 33 | 13 | 13 | 8 | 9 | 4 | 2 | 100 | 32.0 | 573 |
| July 2023 | 18 | 34 | 13 | 13 | 8 | 9 | 3 | 1 | 100 | 31.7 | 568 |
| August 2023 | 17 | 34 | 13 | 13 | 8 | 11 | 4 | 1 | 100 | 33.5 | 597 |
| September 2023 | 16 | 34 | 12 | 14 | 6 | 12 | 5 | 0 | 100 | 34.9 | 601 |
| October 2023 | 17 | 35 | 11 | 14 | 6 | 12 | 4 | 1 | 100 | 33.7 | 610 |
| November 2023 | 19 | 34 | 11 | 14 | 7 | 11 | 4 | 1 | 100 | 33.1 | 590 |
| December 2023 | 18 | 33 | 10 | 13 | 9 | 11 | 4 | 1 | 100 | 33.9 | 586 |
| January 2024 | 18 | 29 | 11 | 14 | 8 | 13 | 5 | 1 | 100 | 36.1 | 587 |
| February 2024 | 17 | 28 | 12 | 13 | 10 | 13 | 6 | 1 | 100 | 37.6 | 591 |
| March 2024 | 17 | 29 | 12 | 15 | 9 | 12 | 6 | 1 | 100 | 36.6 | 583 |
| April 2024 | 18 | 30 | 13 | 14 | 8 | 10 | 6 | 1 | 100 | 35.1 | 657 |
| May 2024 | 22 | 28 | 12 | 14 | 6 | 11 | 5 | 2 | 100 | 33.0 | 781 |
| June 2024 | 28 | 25 | 12 | 12 | 5 | 11 | 4 | 3 | 100 | 30.4 | 900 |
| July 2024 | 33 | 25 | 11 | 12 | 5 | 9 | 3 | 3 | 100 | 26.4 | 906 |
| August 2024 | 36 | 25 | 9 | 11 | 5 | 7 | 3 | 3 | 100 | 24.2 | 952 |
| September 2024 | 35 | 26 | 10 | 12 | 5 | 6 | 4 | 3 | 100 | 23.7 | 945 |
| October 2024 | 34 | 26 | 10 | 12 | 5 | 7 | 4 | 3 | 100 | 25.0 | 993 |
| November 2024 | 33 | 27 | 9 | 12 | 4 | 8 | 4 | 4 | 100 | 24.9 | 913 |
| December 2024 | 34 | 28 | 7 | 13 | 3 | 8 | 4 | 3 | 100 | 25.2 | 897 |
| January 2025 | 34 | 27 | 8 | 14 | 2 | 8 | 4 | 4 | 100 | 24.8 | 909 |
| February 2025 | 32 | 27 | 9 | 13 | 3 | 9 | 3 | 4 | 100 | 25.7 | 953 |
| March 2025 | 33 | 28 | 9 | 11 | 4 | 9 | 3 | 4 | 100 | 24.9 | 1157 |
| April 2025 | 36 | 26 | 8 | 9 | 5 | 9 | 3 | 4 | 100 | 24.3 | 1181 |
| May 2025 | 37 | 25 | 9 | 10 | 4 | 7 | 3 | 5 | 100 | 23.0 | 1250 |
| June 2025 | 36 | 25 | 10 | 9 | 4 | 8 | 3 | 6 | 100 | 23.2 | 1124 |
| July 2025 | 34 | 26 | 9 | 10 | 3 | 8 | 4 | 6 | 100 | 24.3 | 1179 |
| August 2025 | 36 | 25 | 8 | 10 | 4 | 7 | 4 | 6 | 100 | 23.9 | 1140 |
| September 2025 | 37 | 24 | 8 | 12 | 3 | 7 | 5 | 5 | 100 | 24.4 | 1206 |
| October 2025 | 37 | 25 | 9 | 11 | 3 | 6 | 5 | 4 | 100 | 23.8 | 1210 |
| November 2025 | 36 | 25 | 10 | 11 | 2 | 7 | 5 | 5 | 100 | 24.3 | 1228 |
| December 2025 | 38 | 24 | 10 | 12 | 2 | 6 | 4 | 4 | 100 | 23.2 | 1194 |
| January 2026 | 35 | 26 | 9 | 12 | 3 | 7 | 4 | 4 | 100 | 23.6 | 1197 |
| February 2026 | 33 | 27 | 10 | 12 | 4 | 7 | 5 | 3 | 100 | 25.2 | 1235 |