

INCOME TOP THIRD

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TABLE 29

BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS (Three Month Moving Averages)

The question was: "Looking ahead, which would you say is more likely -- that in the country as a whole we'll have continuous good times during the next 5 years or so, or that we will have periods of widespread unemployment or depression, or what?"

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December	1979	20	13	62	5	100	58	1315
January	1980	23	11	63	4	100	60	1229
February	1980	23	11	62	4	100	61	1165
March	1980	21	10	65	4	100	57	1145
April	1980	19	11	65	5	100	54	1102
May	1980	17	11	67	6	100	50	955
June	1980	19	12	63	6	100	56	907
July	1980	22	12	60	6	100	63	911
August	1980	25	12	58	6	100	67	880
September	1980	25	12	57	5	100	68	885
October	1980	26	15	54	5	100	72	860
November	1980	31	15	48	6	100	83	884
December	1980	31	16	46	7	100	85	922
January	1981	33	14	47	6	100	86	960
February	1981	30	14	50	6	100	80	960
March	1981	30	14	50	6	100	79	995
April	1981	30	13	51	5	100	79	1007
May	1981	31	14	50	5	100	82	929
June	1981	37	13	46	4	100	90	939
July	1981	37	13	46	4	100	90	944
August	1981	36	12	49	3	100	87	1043
September	1981	33	14	48	5	100	85	1036
October	1981	31	16	49	5	100	82	1062
November	1981	29	17	49	5	100	80	1080
December	1981	25	19	53	4	100	72	968
January	1982	27	18	52	3	100	74	767
February	1982	28	17	51	4	100	78	618
March	1982	29	14	53	4	100	76	549
April	1982	28	15	50	7	100	78	550
May	1982	31	13	49	7	100	81	553
June	1982	30	13	50	7	100	79	592
July	1982	28	13	55	4	100	74	620
August	1982	26	16	54	4	100	72	700
September	1982	30	17	49	4	100	80	751
October	1982	34	17	44	6	100	90	734
November	1982	37	15	44	5	100	93	630
December	1982	36	14	43	6	100	93	566
January	1983	34	14	46	6	100	87	570
February	1983	32	13	48	7	100	83	689
March	1983	34	15	47	5	100	87	696
April	1983	39	16	41	4	100	98	734
May	1983	43	18	36	3	100	107	731
June	1983	47	18	33	3	100	114	780
July	1983	48	19	31	3	100	117	739
August	1983	49	20	27	4	100	123	649
September	1983	48	20	28	4	100	121	622
October	1983	47	18	31	4	100	116	622
November	1983	44	17	36	3	100	109	629

INCOME TOP THIRD

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TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1983	45	17	35	3	100	109	631
January 1984	48	17	31	4	100	117	657
February 1984	52	16	28	4	100	124	666
March 1984	56	16	25	3	100	131	650
April 1984	52	16	27	4	100	125	654
May 1984	49	19	28	4	100	121	664
June 1984	44	22	30	4	100	114	697
July 1984	45	22	30	3	100	115	705
August 1984	49	20	28	3	100	121	724
September 1984	51	18	27	4	100	124	713
October 1984	54	17	25	5	100	129	697
November 1984	53	18	24	5	100	129	760
December 1984	52	16	27	5	100	126	751
January 1985	52	15	28	5	100	124	763
February 1985	51	13	32	4	100	119	776
March 1985	54	13	29	4	100	124	786
April 1985	50	14	32	4	100	117	777
May 1985	48	15	33	4	100	116	711
June 1985	47	17	32	4	100	116	722
July 1985	49	15	31	5	100	117	743
August 1985	50	15	32	4	100	118	738
September 1985	47	14	36	3	100	111	721
October 1985	45	14	37	4	100	108	705
November 1985	43	15	36	6	100	107	686
December 1985	45	16	32	6	100	113	700
January 1986	48	15	31	6	100	117	686
February 1986	49	15	32	4	100	117	659
March 1986	48	12	36	3	100	112	644
April 1986	47	14	35	3	100	112	660
May 1986	46	15	36	3	100	111	741
June 1986	47	15	35	3	100	111	754
July 1986	45	14	37	3	100	108	772
August 1986	46	12	38	4	100	108	729
September 1986	43	11	40	6	100	102	726
October 1986	45	11	39	5	100	106	707
November 1986	42	13	41	4	100	101	643
December 1986	41	14	41	4	100	101	646
January 1987	38	13	45	4	100	93	668
February 1987	38	13	44	5	100	95	733
March 1987	40	13	44	4	100	96	743
April 1987	43	13	40	4	100	103	741
May 1987	43	11	41	5	100	102	758
June 1987	46	11	37	6	100	108	751
July 1987	45	10	39	6	100	106	745
August 1987	46	12	37	5	100	109	693
September 1987	45	13	39	3	100	107	702
October 1987	47	13	37	3	100	109	633
November 1987	44	13	39	4	100	106	618
December 1987	42	14	37	6	100	105	556
January 1988	38	16	41	6	100	97	593
February 1988	38	16	39	6	100	99	542

INCOME TOP THIRD

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TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1988	41	14	40	5	100	100	542
April 1988	40	16	40	4	100	101	521
May 1988	44	15	39	2	100	105	555
June 1988	42	17	38	3	100	104	549
July 1988	46	15	35	4	100	112	540
August 1988	45	16	35	4	100	109	543
September 1988	46	15	36	3	100	110	551
October 1988	45	16	36	2	100	109	552
November 1988	45	15	37	3	100	108	534
December 1988	46	13	37	4	100	109	531
January 1989	48	11	36	5	100	112	574
February 1989	49	10	36	5	100	112	614
March 1989	46	11	37	5	100	109	606
April 1989	45	13	39	4	100	106	568
May 1989	44	15	37	3	100	107	529
June 1989	44	13	40	3	100	104	551
July 1989	44	14	38	4	100	106	563
August 1989	42	12	41	5	100	101	584
September 1989	42	13	39	6	100	104	574
October 1989	41	13	42	5	100	99	596
November 1989	42	14	41	3	100	102	607
December 1989	44	14	39	3	100	105	606
January 1990	44	13	38	5	100	106	597
February 1990	43	13	38	6	100	105	607
March 1990	42	13	39	6	100	103	634
April 1990	45	12	39	4	100	106	641
May 1990	45	11	39	4	100	106	631
June 1990	45	12	38	6	100	107	619
July 1990	41	14	39	6	100	102	637
August 1990	36	15	44	5	100	93	642
September 1990	32	15	49	4	100	83	640
October 1990	26	15	53	5	100	73	618
November 1990	25	16	54	5	100	71	585
December 1990	25	15	56	4	100	69	606
January 1991	25	16	55	3	100	70	610
February 1991	29	15	53	3	100	76	652
March 1991	34	19	44	4	100	90	642
April 1991	39	19	38	4	100	101	636
May 1991	39	19	37	4	100	102	623
June 1991	36	17	42	4	100	94	638
July 1991	34	17	44	4	100	90	643
August 1991	36	16	43	5	100	92	654
September 1991	39	15	41	5	100	98	642
October 1991	38	13	44	5	100	95	661
November 1991	34	14	46	5	100	88	667
December 1991	28	14	53	5	100	74	652
January 1992	26	13	55	5	100	71	639
February 1992	27	10	59	4	100	68	620
March 1992	29	11	55	4	100	74	635
April 1992	29	13	52	5	100	77	615
May 1992	30	16	48	5	100	82	626
June 1992	29	16	50	5	100	79	610

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TABLE 29
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(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 1992	31	15	51	3	100	80	629
August 1992	32	14	52	2	100	80	647
September 1992	33	13	50	3	100	83	645
October 1992	33	11	52	4	100	81	640
November 1992	34	11	50	4	100	84	622
December 1992	39	14	43	4	100	96	634
January 1993	43	13	40	4	100	104	615
February 1993	46	14	37	3	100	108	633
March 1993	44	12	41	3	100	104	637
April 1993	43	14	40	3	100	103	652
May 1993	39	14	43	5	100	96	635
June 1993	36	13	46	4	100	90	622
July 1993	32	14	50	4	100	82	616
August 1993	32	13	51	3	100	81	609
September 1993	31	12	53	3	100	78	630
October 1993	33	11	52	3	100	81	633
November 1993	35	10	52	3	100	83	625
December 1993	36	11	48	4	100	88	618
January 1994	42	11	43	4	100	98	629
February 1994	42	13	40	5	100	102	612
March 1994	44	13	38	5	100	106	623
April 1994	40	12	42	6	100	98	624
May 1994	41	11	44	4	100	97	639
June 1994	40	12	45	3	100	95	619
July 1994	41	14	43	2	100	97	604
August 1994	41	16	41	3	100	100	585
September 1994	44	14	39	2	100	105	563
October 1994	44	14	39	2	100	105	545
November 1994	47	12	38	3	100	109	583
December 1994	47	13	36	4	100	111	606
January 1995	50	12	35	3	100	115	621
February 1995	49	13	35	3	100	114	623
March 1995	50	12	36	2	100	115	609
April 1995	49	12	36	2	100	113	620
May 1995	50	10	38	2	100	112	604
June 1995	47	11	40	2	100	107	602
July 1995	48	10	38	4	100	110	591
August 1995	49	11	37	3	100	112	596
September 1995	48	12	37	3	100	111	588
October 1995	47	11	39	2	100	108	579
November 1995	45	10	42	4	100	103	561
December 1995	46	10	41	3	100	104	568
January 1996	43	9	44	4	100	99	569
February 1996	42	9	46	3	100	96	575
March 1996	41	7	48	3	100	93	564
April 1996	45	9	44	2	100	101	580
May 1996	46	9	42	3	100	103	569
June 1996	46	11	40	3	100	106	591
July 1996	45	12	40	3	100	105	592
August 1996	49	12	35	3	100	114	604
September 1996	50	12	36	2	100	114	609
October 1996	53	11	33	3	100	119	592

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TABLE 29
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(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 1996	53	10	34	3	100	119	593
December 1996	55	9	32	4	100	123	592
January 1997	52	8	36	4	100	116	604
February 1997	54	9	34	3	100	120	618
March 1997	54	8	34	3	100	120	607
April 1997	60	8	29	3	100	131	602
May 1997	59	7	31	3	100	129	583
June 1997	59	8	30	3	100	129	592
July 1997	59	9	28	3	100	131	582
August 1997	59	10	28	3	100	131	573
September 1997	62	8	27	2	100	135	547
October 1997	62	8	27	3	100	135	555
November 1997	64	6	26	4	100	139	563
December 1997	63	6	26	5	100	138	564
January 1998	64	5	25	6	100	139	559
February 1998	62	9	23	6	100	139	539
March 1998	60	11	23	6	100	137	549
April 1998	58	12	24	6	100	135	541
May 1998	57	11	25	7	100	131	554
June 1998	55	10	26	9	100	129	543
July 1998	53	11	28	8	100	125	553
August 1998	53	11	28	9	100	125	550
September 1998	55	10	27	8	100	128	546
October 1998	54	10	27	8	100	127	547
November 1998	57	9	26	7	100	131	539
December 1998	55	9	29	6	100	126	564
January 1999	56	9	30	5	100	126	572
February 1999	56	11	29	4	100	127	577
March 1999	58	10	28	4	100	131	540
April 1999	60	8	28	4	100	131	508
May 1999	61	7	29	3	100	132	512
June 1999	65	7	26	2	100	139	538
July 1999	64	8	25	3	100	139	557
August 1999	63	7	27	3	100	136	553
September 1999	61	7	30	3	100	131	555
October 1999	60	6	32	2	100	128	545
November 1999	61	6	31	2	100	130	540
December 1999	64	7	27	2	100	138	523
January 2000	71	6	21	2	100	150	528
February 2000	73	7	17	3	100	157	544
March 2000	73	6	18	3	100	155	549
April 2000	70	6	21	3	100	149	540
May 2000	69	7	22	3	100	147	529
June 2000	68	7	22	3	100	146	534
July 2000	71	6	19	3	100	152	524
August 2000	73	5	19	3	100	154	530
September 2000	74	6	19	2	100	155	507
October 2000	72	6	21	1	100	152	508
November 2000	68	7	23	2	100	145	502
December 2000	63	6	27	4	100	135	517
January 2001	59	6	31	4	100	127	516

INCOME TOP THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 2001	57	6	33	4	100	124	514
March 2001	56	6	33	5	100	123	506
April 2001	56	7	32	5	100	125	513
May 2001	60	7	28	5	100	132	518
June 2001	64	6	27	4	100	137	520
July 2001	61	5	29	5	100	132	511
August 2001	56	7	33	5	100	123	499
September 2001	51	9	36	4	100	115	477
October 2001	53	10	35	2	100	117	456
November 2001	52	9	38	2	100	114	443
December 2001	56	8	34	2	100	121	465
January 2002	59	7	32	2	100	127	483
February 2002	60	9	27	4	100	132	495
March 2002	60	10	26	4	100	134	498
April 2002	58	12	26	5	100	132	501
May 2002	61	10	26	3	100	134	488
June 2002	59	10	28	3	100	131	483
July 2002	58	9	31	2	100	127	489
August 2002	53	10	32	5	100	122	509
September 2002	52	9	34	5	100	117	532
October 2002	48	11	34	6	100	114	526
November 2002	47	10	37	5	100	110	520
December 2002	48	11	37	5	100	111	496
January 2003	47	9	40	4	100	107	503
February 2003	46	8	44	2	100	102	491
March 2003	46	8	44	2	100	102	501
April 2003	51	8	39	3	100	112	494
May 2003	55	8	33	4	100	121	524
June 2003	55	8	34	4	100	121	529
July 2003	52	8	37	3	100	116	534
August 2003	52	5	39	3	100	113	509
September 2003	54	6	38	2	100	116	487
October 2003	58	4	36	2	100	122	479
November 2003	61	6	32	1	100	128	505
December 2003	61	7	31	1	100	129	519
January 2004	62	7	30	1	100	133	532
February 2004	63	7	29	1	100	135	512
March 2004	63	7	29	1	100	135	512
April 2004	58	9	30	2	100	128	496
May 2004	54	10	33	3	100	121	504
June 2004	52	12	32	3	100	120	494
July 2004	53	11	32	3	100	121	512
August 2004	56	10	31	3	100	125	513
September 2004	57	9	31	3	100	126	525
October 2004	57	8	32	3	100	124	503
November 2004	58	6	33	3	100	126	501
December 2004	59	6	34	1	100	125	513
January 2005	58	7	35	1	100	123	526
February 2005	57	7	36	1	100	121	532
March 2005	53	7	39	0	100	114	524
April 2005	52	8	39	0	100	113	521
May 2005	48	10	41	1	100	108	513

INCOME TOP THIRD

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TABLE 29

BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 2005	51	10	38	1	100	113	521
July 2005	51	8	39	3	100	112	525
August 2005	50	7	40	3	100	110	545
September 2005	46	7	44	3	100	102	540
October 2005	42	8	48	2	100	94	547
November 2005	42	7	50	1	100	92	522
December 2005	44	7	47	2	100	97	507
January 2006	49	7	43	1	100	106	516
February 2006	49	9	41	1	100	109	533
March 2006	51	8	41	0	100	110	539
April 2006	51	8	40	1	100	111	529
May 2006	50	6	41	2	100	109	530
June 2006	47	8	42	3	100	104	535
July 2006	47	8	43	3	100	104	541
August 2006	49	7	43	2	100	106	531
September 2006	51	6	42	1	100	109	518
October 2006	52	7	41	1	100	111	505
November 2006	52	7	41	0	100	111	501
December 2006	52	8	39	1	100	112	502
January 2007	53	7	38	1	100	115	514
February 2007	58	9	31	2	100	127	506
March 2007	58	9	32	1	100	126	523
April 2007	55	9	35	1	100	120	538
May 2007	50	8	41	1	100	108	549
June 2007	49	9	41	2	100	108	551
July 2007	51	8	39	2	100	112	521
August 2007	51	10	36	2	100	115	523
September 2007	51	9	38	2	100	113	506
October 2007	48	9	40	2	100	108	525
November 2007	45	7	46	2	100	100	526
December 2007	44	10	44	2	100	100	526
January 2008	45	10	43	1	100	102	511
February 2008	47	12	40	1	100	106	517
March 2008	45	10	44	1	100	101	521
April 2008	40	9	50	1	100	90	536
May 2008	37	9	52	2	100	85	528
June 2008	34	7	57	2	100	77	537
July 2008	34	6	57	3	100	78	508
August 2008	35	8	55	2	100	80	502
September 2008	36	11	51	2	100	85	502
October 2008	34	14	50	2	100	84	518
November 2008	30	14	54	2	100	76	516
December 2008	28	13	57	2	100	71	506
January 2009	26	12	60	2	100	67	513
February 2009	27	12	59	2	100	68	545
March 2009	25	14	59	3	100	66	554
April 2009	28	13	57	3	100	71	554
May 2009	30	12	54	4	100	77	529
June 2009	35	10	50	5	100	84	534
July 2009	35	11	49	4	100	86	529
August 2009	32	12	53	3	100	80	527
September 2009	34	14	51	1	100	83	514

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TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 2009	33	14	52	2	100	81	515
November 2009	35	13	49	3	100	86	523
December 2009	36	11	49	3	100	87	505
January 2010	38	11	48	4	100	90	488
February 2010	39	10	49	3	100	90	481
March 2010	40	9	49	2	100	91	478
April 2010	40	9	50	1	100	90	492
May 2010	40	9	50	1	100	91	506
June 2010	38	10	49	3	100	89	517
July 2010	39	11	47	3	100	91	514
August 2010	39	13	46	2	100	93	491
September 2010	37	14	49	1	100	88	492
October 2010	37	11	51	1	100	85	476
November 2010	37	10	52	1	100	85	495
December 2010	38	11	50	2	100	88	508
January 2011	38	13	47	2	100	90	527
February 2011	40	13	46	1	100	95	505
March 2011	41	10	48	1	100	94	487
April 2011	42	8	49	1	100	93	489
May 2011	41	9	48	2	100	93	499
June 2011	42	9	46	3	100	95	511
July 2011	38	11	49	2	100	88	481
August 2011	30	9	59	2	100	70	471
September 2011	23	10	66	1	100	57	464
October 2011	24	9	67	1	100	57	477
November 2011	26	9	64	1	100	62	468
December 2011	32	7	59	2	100	73	481
January 2012	36	8	54	2	100	82	491
February 2012	42	10	46	2	100	96	499
March 2012	44	13	42	2	100	102	496
April 2012	46	12	41	1	100	104	494
May 2012	46	12	42	0	100	105	513
June 2012	42	12	46	0	100	96	500
July 2012	39	11	50	0	100	89	506
August 2012	35	11	54	1	100	81	502
September 2012	37	10	52	2	100	85	497
October 2012	42	11	46	2	100	96	484
November 2012	47	9	42	2	100	105	476
December 2012	46	9	44	2	100	102	483
January 2013	41	8	49	1	100	92	486
February 2013	38	9	52	1	100	86	501
March 2013	41	8	50	0	100	91	500
April 2013	41	8	51	0	100	90	513
May 2013	41	8	51	1	100	90	499
June 2013	43	8	47	2	100	96	500
July 2013	44	8	44	4	100	100	500
August 2013	45	8	44	3	100	100	506
September 2013	42	8	48	2	100	94	534
October 2013	41	8	50	1	100	91	530
November 2013	42	9	48	1	100	93	532
December 2013	43	8	48	1	100	95	520

INCOME TOP THIRD

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TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2014	45	7	46	2	100	98	525
February 2014	44	6	47	3	100	97	523
March 2014	42	8	47	3	100	95	521
April 2014	43	8	47	2	100	96	515
May 2014	42	10	46	2	100	96	515
June 2014	41	11	45	2	100	96	516
July 2014	41	12	44	2	100	97	526
August 2014	43	12	44	2	100	99	527
September 2014	45	9	44	1	100	101	531
October 2014	48	8	43	1	100	104	529
November 2014	50	9	40	1	100	110	533
December 2014	52	10	37	1	100	114	532
January 2015	54	9	36	1	100	118	550
February 2015	55	9	36	1	100	119	555
March 2015	55	8	36	1	100	118	559
April 2015	55	9	35	1	100	121	551
May 2015	54	10	35	2	100	119	536
June 2015	56	11	32	1	100	124	545
July 2015	54	11	35	1	100	119	539
August 2015	53	10	36	1	100	116	577
September 2015	51	9	38	2	100	113	570
October 2015	51	9	37	2	100	114	581
November 2015	51	10	37	2	100	114	556
December 2015	49	9	40	1	100	109	545
January 2016	47	10	42	0	100	105	543
February 2016	46	10	43	1	100	103	549
March 2016	47	10	42	1	100	105	574
April 2016	45	11	42	1	100	103	578
May 2016	49	11	39	2	100	110	594
June 2016	51	10	38	1	100	113	571
July 2016	53	9	37	1	100	116	573
August 2016	49	10	41	1	100	108	564
September 2016	48	10	40	1	100	108	600
October 2016	47	10	43	1	100	104	614
November 2016	50	8	40	2	100	110	638
December 2016	50	7	41	2	100	109	638
January 2017	53	7	38	2	100	115	660
February 2017	53	6	40	2	100	113	659
March 2017	53	6	39	2	100	114	656
April 2017	53	6	39	2	100	113	625
May 2017	52	8	38	2	100	114	642
June 2017	50	8	40	2	100	110	675
July 2017	48	8	42	3	100	106	715
August 2017	48	6	42	3	100	106	716
September 2017	50	6	41	3	100	109	692
October 2017	54	6	38	2	100	116	651
November 2017	53	6	39	2	100	115	635
December 2017	51	6	40	3	100	111	642
January 2018	50	6	41	3	100	109	669
February 2018	52	7	39	3	100	113	689