

INCOME TOP THIRD

1

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Interest Rates High; Credit Tight	Can't Afford	Uncertain	
		Available	Down	Credit Easy	Rising Rates		High	To Buy	Future	
December	1979	15	40	1	3	3	21	15	6	4
January	1980	18	40	1	2	2	22	17	7	4
February	1980	20	41	0	2	2	20	15	6	4
March	1980	20	44	1	3	1	16	17	6	5
April	1980	18	37	0	3	1	20	22	5	6
May	1980	14	34	1	3	1	25	33	6	7
June	1980	15	26	1	2	0	27	34	7	8
July	1980	18	25	2	1	1	23	29	8	8
August	1980	20	25	3	2	1	22	21	8	9
September	1980	20	30	2	2	1	20	16	8	7
October	1980	23	32	2	3	1	17	17	6	5
November	1980	23	34	1	3	0	16	18	6	3
December	1980	23	30	1	3	0	16	24	5	3
January	1981	22	29	1	2	1	17	29	5	2
February	1981	24	29	1	1	1	18	29	4	4
March	1981	25	31	1	1	1	18	27	5	5
April	1981	25	31	1	1	1	19	23	6	5
May	1981	21	32	1	2	1	17	24	6	4
June	1981	22	30	0	2	1	15	23	6	3
July	1981	21	31	0	2	1	15	23	5	2
August	1981	26	28	1	2	1	15	22	5	2
September	1981	26	28	1	2	1	17	23	4	2
October	1981	26	27	1	1	2	16	22	5	3
November	1981	23	25	1	1	1	17	22	6	3
December	1981	27	24	1	1	1	18	22	6	4
January	1982	31	24	1	0	1	18	24	6	5
February	1982	36	24	1	0	1	17	24	5	5
March	1982	37	22	1	0	2	15	26	6	5
April	1982	37	19	0	0	2	15	29	8	5
May	1982	38	17	0	0	1	15	29	9	6
June	1982	36	16	1	1	1	18	28	9	6
July	1982	36	17	1	1	1	19	28	8	6
August	1982	33	17	2	1	1	17	28	9	7
September	1982	35	19	2	1	0	14	30	9	6
October	1982	34	16	2	1	1	15	25	10	6
November	1982	39	14	4	1	3	14	22	10	7
December	1982	39	10	6	2	3	15	16	11	7
January	1983	44	10	10	1	2	12	13	9	7
February	1983	44	11	9	1	1	13	12	10	5
March	1983	42	14	12	1	2	10	13	8	6
April	1983	40	17	14	2	3	10	14	7	6
May	1983	40	19	17	2	3	9	11	6	7
June	1983	43	21	16	2	4	10	7	5	5

INCOME TOP THIRD

2

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
July	1983	39	20	17	2	5	10	5	4	4
August	1983	40	21	16	2	6	10	4	3	3
September	1983	39	21	15	2	5	10	5	2	4
October	1983	42	22	11	2	6	8	6	4	4
November	1983	42	20	9	2	6	11	7	3	3
December	1983	45	17	9	2	6	14	6	4	2
January	1984	49	17	9	2	6	13	6	3	2
February	1984	50	18	10	2	7	8	6	4	2
March	1984	49	22	11	3	10	3	5	2	2
April	1984	43	22	11	5	10	4	4	2	1
May	1984	38	22	11	6	9	5	4	2	1
June	1984	36	20	10	7	7	7	6	2	1
July	1984	34	19	11	7	7	7	8	2	1
August	1984	37	22	9	5	7	6	8	1	1
September	1984	39	24	10	4	6	6	7	2	1
October	1984	42	26	8	5	6	5	5	1	2
November	1984	40	22	8	5	7	7	6	2	2
December	1984	38	21	8	5	9	9	7	2	1
January	1985	40	19	10	3	8	10	7	2	2
February	1985	45	20	12	2	7	8	6	3	1
March	1985	48	21	12	2	7	5	4	2	2
April	1985	48	21	12	3	8	5	4	3	1
May	1985	44	23	11	4	8	5	4	2	2
June	1985	43	20	14	4	8	6	4	2	2
July	1985	41	19	17	2	9	7	4	2	2
August	1985	43	18	19	1	9	9	4	2	1
September	1985	43	16	19	1	9	10	3	2	1
October	1985	44	14	21	2	8	9	3	3	1
November	1985	43	13	20	2	7	8	4	3	2
December	1985	44	13	20	2	6	8	4	4	2
January	1986	45	12	20	1	6	7	4	3	1
February	1986	45	13	24	1	7	6	3	2	1
March	1986	42	13	27	1	8	5	3	2	1
April	1986	39	13	29	1	10	7	3	2	1
May	1986	37	12	31	1	12	7	2	2	2
June	1986	36	10	36	1	12	6	2	1	2
July	1986	37	10	36	1	13	3	2	1	2
August	1986	38	10	34	1	12	3	3	2	2
September	1986	38	10	32	1	11	6	3	2	2
October	1986	36	12	30	2	7	7	4	3	3
November	1986	34	12	30	2	6	7	3	3	3
December	1986	32	14	26	2	5	5	2	3	3
January	1987	36	12	24	2	6	4	2	3	2
February	1987	39	14	24	1	7	4	3	2	1
March	1987	41	13	26	2	7	4	4	2	1
April	1987	34	16	27	2	7	5	4	2	2

INCOME TOP THIRD

3

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
May	1987	33	17	22	3	6	5	4	2	2
June	1987	35	21	18	4	6	4	4	1	1
July	1987	38	22	14	4	6	5	3	1	1
August	1987	38	21	17	4	7	5	3	2	1
September	1987	37	21	15	4	6	5	3	2	1
October	1987	35	19	16	6	6	6	4	3	2
November	1987	33	18	13	5	6	6	5	2	6
December	1987	36	17	11	4	5	7	6	2	8
January	1988	39	19	9	2	5	6	5	4	8
February	1988	41	19	9	1	5	6	3	5	6
March	1988	36	18	10	2	6	5	3	5	5
April	1988	35	20	11	2	8	4	4	3	4
May	1988	33	21	11	4	7	3	5	2	3
June	1988	33	21	12	4	8	3	4	2	2
July	1988	32	22	10	5	9	4	4	1	2
August	1988	34	22	10	4	9	6	3	3	2
September	1988	35	23	9	6	8	8	3	2	2
October	1988	35	21	12	5	7	7	4	3	2
November	1988	36	21	10	5	7	7	4	2	2
December	1988	35	19	9	4	8	6	5	2	1
January	1989	36	19	7	5	8	6	5	3	2
February	1989	37	18	7	6	9	7	5	3	2
March	1989	37	19	7	6	8	7	6	3	2
April	1989	36	18	6	8	8	8	8	4	2
May	1989	32	23	5	7	7	7	8	3	2
June	1989	31	24	5	5	7	7	8	2	3
July	1989	29	28	7	2	6	8	6	2	3
August	1989	31	23	9	2	5	9	5	2	3
September	1989	32	20	11	2	6	8	4	2	2
October	1989	36	17	9	2	6	7	4	2	3
November	1989	37	17	9	2	7	7	3	3	3
December	1989	39	16	6	3	5	9	3	2	2
January	1990	40	17	7	3	5	9	4	2	2
February	1990	41	17	6	3	4	9	4	3	2
March	1990	43	18	7	2	5	6	4	4	2
April	1990	40	20	6	3	5	6	4	4	1
May	1990	40	19	6	3	6	5	5	3	2
June	1990	37	20	5	3	5	5	5	3	2
July	1990	37	18	5	2	5	6	5	3	4
August	1990	34	20	5	2	4	8	4	4	6
September	1990	31	20	4	3	3	10	4	5	8
October	1990	29	21	3	2	3	13	4	6	10
November	1990	29	21	2	2	2	13	5	7	11
December	1990	30	21	2	2	1	12	5	8	16
January	1991	32	18	4	2	1	10	6	9	19
February	1991	34	14	5	1	2	8	6	12	19

INCOME TOP THIRD

4

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
March	1991	40	12	7	0	2	8	6	10	15
April	1991	44	13	8	0	4	8	6	10	12
May	1991	48	15	9	1	3	8	6	8	11
June	1991	44	15	9	0	3	8	5	9	12
July	1991	43	13	9	0	2	7	5	9	12
August	1991	42	12	9	0	3	8	5	8	12
September	1991	44	12	9	0	3	7	5	9	12
October	1991	45	12	9	0	3	7	5	10	13
November	1991	44	10	11	0	2	7	5	11	13
December	1991	42	10	10	0	2	7	6	11	15
January	1992	42	8	13	0	1	6	6	12	19
February	1992	39	7	15	0	2	5	7	13	23
March	1992	43	6	16	1	2	4	5	12	23
April	1992	43	7	16	1	2	6	4	10	22
May	1992	45	7	17	1	3	5	3	9	17
June	1992	44	7	22	1	3	5	3	9	16
July	1992	45	9	23	1	3	3	4	10	15
August	1992	46	11	22	0	2	5	4	11	15
September	1992	43	11	19	0	3	6	5	13	15
October	1992	41	9	20	1	3	6	4	12	16
November	1992	41	10	19	1	3	5	4	12	16
December	1992	41	10	19	1	3	3	3	12	15
January	1993	42	9	18	1	4	4	3	11	11
February	1993	43	7	19	1	6	5	3	10	10
March	1993	43	8	21	1	6	5	3	10	10
April	1993	44	12	21	1	8	4	2	8	11
May	1993	41	13	22	1	8	5	2	8	12
June	1993	39	12	24	1	8	5	2	7	14
July	1993	38	10	24	1	6	5	3	8	14
August	1993	37	8	26	1	7	4	3	8	15
September	1993	36	10	27	0	7	4	3	8	16
October	1993	34	12	29	0	8	3	3	9	15
November	1993	36	11	29	0	6	4	3	9	13
December	1993	37	11	28	1	7	5	3	8	9
January	1994	39	9	29	1	10	6	3	5	9
February	1994	42	10	28	1	11	4	2	4	6
March	1994	42	9	28	2	12	3	2	5	6
April	1994	39	10	28	2	12	2	2	5	4
May	1994	35	12	29	4	13	2	2	4	5
June	1994	36	13	26	4	13	3	2	3	4
July	1994	36	12	25	5	13	4	2	4	4
August	1994	36	12	22	3	13	5	3	5	3
September	1994	36	12	21	2	15	6	3	5	3
October	1994	38	13	19	1	15	4	3	4	4
November	1994	39	14	20	4	14	4	2	4	4
December	1994	37	13	19	6	14	4	3	3	4

INCOME TOP THIRD

5

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
January	1995	36	13	19	6	12	5	3	3	4
February	1995	36	12	14	5	13	5	5	3	4
March	1995	42	12	14	4	12	4	5	3	2
April	1995	42	11	13	4	13	5	6	3	3
May	1995	42	10	13	4	13	5	6	3	3
June	1995	39	9	14	3	13	6	5	4	5
July	1995	40	9	16	2	13	5	4	4	4
August	1995	40	8	20	0	11	5	3	4	4
September	1995	43	11	22	1	11	4	3	3	3
October	1995	43	10	20	1	12	3	3	3	4
November	1995	45	10	19	1	12	3	3	4	3
December	1995	44	9	17	1	11	5	3	4	3
January	1996	45	9	18	1	9	5	3	5	2
February	1996	42	9	18	0	8	5	4	6	4
March	1996	41	10	21	1	8	4	4	6	5
April	1996	39	10	22	2	9	5	4	5	6
May	1996	37	12	20	2	10	6	3	3	4
June	1996	37	13	16	2	11	6	3	4	4
July	1996	38	13	15	1	11	5	3	5	4
August	1996	39	12	16	2	9	5	4	6	3
September	1996	38	11	18	2	9	5	4	5	3
October	1996	39	10	17	2	9	6	5	4	3
November	1996	37	9	16	2	11	8	4	3	2
December	1996	39	8	15	1	12	9	5	2	2
January	1997	37	8	16	0	15	10	4	3	2
February	1997	44	7	15	0	16	7	4	5	3
March	1997	43	9	16	1	18	5	4	5	2
April	1997	40	10	14	2	17	4	5	4	3
May	1997	36	11	14	3	20	5	4	2	2
June	1997	36	10	14	3	19	4	4	2	1
July	1997	36	10	16	2	20	3	3	1	1
August	1997	35	9	18	1	18	3	2	1	1
September	1997	37	9	18	0	20	3	1	2	0
October	1997	39	8	17	0	20	3	2	2	0
November	1997	37	8	15	1	19	3	2	1	1
December	1997	37	9	12	1	16	2	3	1	1
January	1998	43	9	15	0	13	3	2	1	2
February	1998	45	8	19	0	12	3	1	1	1
March	1998	43	8	23	0	15	3	0	1	1
April	1998	36	8	21	0	18	3	0	0	1
May	1998	35	7	17	1	21	3	0	0	1
June	1998	34	6	17	0	21	3	1	0	0
July	1998	34	6	19	0	21	3	1	0	1
August	1998	33	7	23	0	20	3	2	0	0
September	1998	31	6	23	0	20	3	2	0	2
October	1998	33	6	24	0	18	3	2	0	3
November	1998	37	6	25	0	16	3	1	0	3

INCOME TOP THIRD

6

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
December	1998	39	5	29	1	18	3	1	0	2
January	1999	42	5	28	1	20	3	1	0	1
February	1999	39	5	28	0	24	2	2	1	1
March	1999	39	5	26	0	23	2	1	1	1
April	1999	35	4	27	0	24	2	2	1	1
May	1999	36	4	26	0	25	2	1	1	1
June	1999	36	4	27	1	25	1	1	0	1
July	1999	37	6	24	1	25	1	2	0	1
August	1999	35	5	23	1	24	3	2	1	1
September	1999	34	6	20	1	25	3	3	1	2
October	1999	35	6	20	2	23	4	3	2	2
November	1999	39	8	18	1	21	3	2	1	1
December	1999	38	8	19	2	20	3	1	1	1
January	2000	40	7	17	1	21	3	1	0	0
February	2000	37	5	16	1	23	2	1	0	0
March	2000	40	6	15	2	25	2	2	0	0
April	2000	35	8	15	2	27	1	2	0	0
May	2000	35	9	14	3	26	2	3	0	1
June	2000	33	10	14	3	24	2	4	1	1
July	2000	33	8	13	2	24	3	5	1	2
August	2000	35	8	11	1	24	2	4	2	2
September	2000	34	8	14	1	23	2	3	1	2
October	2000	35	9	11	1	23	1	3	1	2
November	2000	31	10	13	2	23	1	3	1	2
December	2000	37	10	9	1	21	1	3	1	2
January	2001	40	7	11	1	18	1	3	2	4
February	2001	40	5	13	0	13	3	3	4	7
March	2001	34	5	17	0	12	3	3	5	10
April	2001	31	5	17	0	9	4	3	5	11
May	2001	30	6	16	0	10	4	2	6	10
June	2001	28	6	16	0	8	5	2	7	10
July	2001	31	6	19	0	9	5	3	8	9
August	2001	36	4	19	0	7	4	3	9	7
September	2001	35	3	19	0	6	3	3	8	10
October	2001	33	2	23	0	4	4	3	6	13
November	2001	33	2	29	0	3	4	2	6	17
December	2001	40	2	31	0	1	4	2	7	15
January	2002	45	1	28	0	2	3	2	7	14
February	2002	45	2	26	0	2	2	3	8	10
March	2002	41	3	26	0	4	3	4	7	10
April	2002	36	4	28	0	6	2	3	7	10
May	2002	34	4	27	1	7	3	2	6	8
June	2002	34	4	27	0	7	2	2	5	9
July	2002	35	3	25	0	6	1	2	7	8
August	2002	35	3	25	0	5	2	2	9	10
September	2002	35	1	26	0	4	3	2	12	10

INCOME TOP THIRD

7

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
October	2002	33	1	30	0	4	4	3	13	11
November	2002	33	2	32	0	3	4	4	12	11
December	2002	36	2	33	0	4	3	4	11	11
January	2003	38	3	33	0	3	3	4	9	11
February	2003	39	2	31	0	4	3	4	9	13
March	2003	36	2	32	0	2	3	3	8	15
April	2003	33	1	31	1	3	3	3	8	15
May	2003	32	1	31	0	3	3	4	8	13
June	2003	36	2	32	0	3	3	3	7	11
July	2003	38	4	32	0	4	3	3	7	9
August	2003	38	6	33	0	6	4	2	6	8
September	2003	35	6	33	0	6	4	3	6	7
October	2003	34	4	32	0	6	5	3	5	7
November	2003	34	4	32	0	6	4	3	4	7
December	2003	33	5	31	0	6	4	2	4	7
January	2004	37	5	31	1	8	3	2	3	6
February	2004	37	5	32	1	8	3	2	4	5
March	2004	37	5	31	1	8	2	2	5	4
April	2004	30	6	33	1	9	2	2	6	6
May	2004	28	8	35	1	9	3	2	4	6
June	2004	29	8	38	2	9	3	2	2	7
July	2004	32	8	37	2	9	4	2	3	4
August	2004	35	6	35	2	10	4	2	4	4
September	2004	34	6	31	2	11	3	3	4	4
October	2004	34	7	32	2	9	4	3	3	6
November	2004	34	8	30	2	9	4	4	3	6
December	2004	36	10	29	2	9	4	3	2	5
January	2005	39	8	28	2	9	4	3	2	5
February	2005	40	7	28	2	11	4	2	2	3
March	2005	37	8	29	2	11	4	2	2	2
April	2005	33	11	27	1	11	4	2	2	2
May	2005	31	13	25	2	10	4	3	2	2
June	2005	34	13	25	2	7	4	2	2	3
July	2005	34	13	24	2	8	4	2	2	2
August	2005	36	13	25	1	6	4	1	2	2
September	2005	32	14	22	1	6	5	1	3	2
October	2005	31	13	19	2	5	7	3	4	4
November	2005	31	12	19	3	6	6	4	5	6
December	2005	35	12	18	3	7	5	4	5	5
January	2006	39	11	18	2	7	4	3	4	4
February	2006	41	11	18	2	7	4	3	2	3
March	2006	38	10	17	2	7	5	5	2	4
April	2006	35	12	16	2	9	4	4	2	3
May	2006	33	12	14	2	10	7	3	3	3
June	2006	36	12	15	3	9	7	3	3	4
July	2006	34	11	14	3	8	8	4	3	4

INCOME TOP THIRD

8

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
August	2006	37	12	15	4	6	4	5	4	4
September	2006	35	12	14	4	6	4	4	5	4
October	2006	39	10	16	3	6	3	4	6	3
November	2006	41	7	14	2	7	4	3	5	4
December	2006	50	6	14	1	7	4	3	4	3
January	2007	50	6	15	1	7	4	3	2	3
February	2007	53	8	16	1	7	3	3	2	3
March	2007	47	7	16	1	9	1	3	2	3
April	2007	44	8	15	1	8	2	3	5	3
May	2007	39	8	15	1	7	3	4	6	3
June	2007	37	10	17	1	7	4	4	7	4
July	2007	38	9	15	1	8	4	3	7	3
August	2007	37	6	15	1	10	5	3	7	4
September	2007	35	5	13	1	8	5	4	7	4
October	2007	37	5	12	0	6	6	6	8	7
November	2007	36	7	11	0	4	5	8	8	9
December	2007	42	6	11	0	4	5	6	6	10
January	2008	43	5	11	0	4	5	5	5	11
February	2008	41	5	12	0	3	6	4	7	14
March	2008	38	5	11	0	3	4	5	11	14
April	2008	33	5	12	0	2	5	6	15	16
May	2008	33	4	9	0	3	6	5	17	15
June	2008	33	5	7	0	2	10	5	18	18
July	2008	35	5	7	0	1	8	3	17	18
August	2008	35	6	7	0	1	7	5	19	18
September	2008	35	5	7	0	1	4	5	21	17
October	2008	32	4	6	0	0	6	8	23	18
November	2008	36	2	6	0	0	9	8	21	21
December	2008	44	1	6	0	0	8	8	18	22
January	2009	51	1	6	0	0	7	7	14	25
February	2009	53	1	7	0	1	5	6	13	24
March	2009	50	1	6	0	1	4	7	12	27
April	2009	51	1	7	0	1	5	5	13	23
May	2009	53	2	6	0	0	4	6	13	21
June	2009	54	3	7	0	0	4	5	13	16
July	2009	53	2	5	0	1	4	6	14	16
August	2009	51	3	5	0	1	3	6	14	19
September	2009	50	3	5	0	1	4	7	13	22
October	2009	50	4	5	0	0	4	8	14	23
November	2009	50	4	7	1	0	4	7	15	21
December	2009	51	4	10	1	0	4	6	14	20
January	2010	52	4	12	0	0	4	5	12	18
February	2010	54	3	11	0	0	4	5	11	16
March	2010	55	4	9	0	1	3	4	13	15
April	2010	56	4	9	0	1	2	4	13	15
May	2010	50	5	9	0	1	2	3	13	14

INCOME TOP THIRD

9

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
June	2010	50	4	10	0	1	3	2	11	13
July	2010	47	3	9	0	1	4	3	10	14
August	2010	50	2	10	0	1	4	3	11	17
September	2010	49	2	9	0	1	4	4	12	19
October	2010	51	3	9	0	0	4	4	13	17
November	2010	53	3	9	0	0	4	3	13	17
December	2010	56	3	11	1	1	4	3	12	14
January	2011	55	3	11	0	3	3	4	12	13
February	2011	52	6	11	1	3	4	4	10	13
March	2011	49	8	10	0	3	5	5	11	13
April	2011	49	10	10	0	1	5	4	10	13
May	2011	48	8	9	0	2	7	4	12	13
June	2011	46	6	8	0	2	7	4	15	13
July	2011	47	4	7	0	2	6	4	18	12
August	2011	46	5	7	0	2	5	5	18	15
September	2011	47	6	9	0	1	4	5	16	17
October	2011	45	5	10	0	1	5	5	16	19
November	2011	47	5	13	0	1	5	5	15	17
December	2011	48	5	12	0	1	6	5	18	14
January	2012	49	6	12	0	2	6	5	16	13
February	2012	49	7	10	0	3	6	4	17	12
March	2012	50	8	11	0	3	6	4	14	13
April	2012	46	6	13	0	4	5	4	14	14
May	2012	45	6	16	0	4	5	5	11	13
June	2012	40	5	15	0	4	5	5	12	15
July	2012	46	5	14	0	2	4	5	11	12
August	2012	45	6	12	0	3	4	6	12	14
September	2012	48	6	13	0	3	4	4	10	14
October	2012	44	8	14	0	5	4	4	9	15
November	2012	46	7	14	0	6	4	3	9	14
December	2012	46	8	14	0	6	3	4	9	13
January	2013	45	8	14	0	4	4	5	11	12
February	2013	43	10	14	0	4	3	5	11	12
March	2013	39	11	14	0	6	3	4	11	11
April	2013	38	12	16	0	8	3	5	10	10
May	2013	38	11	16	0	10	4	4	10	8
June	2013	39	11	17	1	12	5	3	11	7
July	2013	39	10	16	2	12	5	2	9	9
August	2013	36	11	17	2	11	6	3	7	10
September	2013	36	11	17	2	9	7	4	6	11
October	2013	35	11	17	1	8	8	5	8	11
November	2013	39	10	15	0	8	6	4	8	11
December	2013	41	12	17	0	8	5	5	7	10
January	2014	45	11	16	0	10	4	3	6	7
February	2014	43	11	17	1	9	6	3	6	7
March	2014	42	9	17	1	9	5	3	7	8

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>					<u>BAD TIME TO BUY</u>			
		<u>Prices Low;</u>	<u>Prices</u>	<u>Interest</u>	<u>Borrow in</u>	<u>Times Good;</u>	<u>Interest</u>	<u>Can't</u>	<u>Uncertain</u>	
		<u>Good Buys</u>	<u>Won't Come</u>	<u>Rate Low</u>	<u>Advance</u>		<u>Rates High;</u>	<u>Afford</u>		
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
April	2014	41	9	17	1	8	4	4	7	8
May	2014	42	9	17	0	11	4	4	7	7
June	2014	41	9	16	0	13	6	3	7	7
July	2014	39	9	15	0	16	8	3	6	7
August	2014	35	10	15	0	14	7	4	7	7
September	2014	34	11	17	1	14	6	4	8	7
October	2014	37	11	19	0	14	5	3	7	6
November	2014	38	9	19	0	16	5	2	8	6
December	2014	44	7	16	0	18	5	1	6	4
January	2015	46	6	16	0	19	6	2	6	5
February	2015	49	6	16	1	21	5	2	5	4
March	2015	44	8	20	1	20	5	2	4	5
April	2015	39	10	20	1	18	6	2	4	5
May	2015	35	10	20	1	17	6	3	3	6
June	2015	36	9	18	2	18	5	3	3	7
July	2015	39	7	17	1	19	3	2	3	9
August	2015	39	8	16	2	18	4	1	3	7
September	2015	37	9	15	3	16	6	1	3	7
October	2015	34	11	18	3	15	7	2	5	6
November	2015	39	9	21	3	14	6	2	4	7
December	2015	42	10	22	3	15	5	2	5	6
January	2016	47	8	21	3	16	3	2	4	4
February	2016	47	8	18	2	17	3	3	5	3
March	2016	43	8	18	2	16	4	3	4	4
April	2016	37	10	19	2	15	5	4	3	4
May	2016	35	10	21	1	14	4	3	3	5
June	2016	38	10	20	2	16	4	3	3	4
July	2016	42	10	18	1	16	4	2	2	6
August	2016	42	9	19	1	17	5	1	2	5
September	2016	39	8	19	1	17	5	1	3	6
October	2016	36	9	20	1	16	6	2	3	4
November	2016	36	9	20	2	16	5	2	4	5
December	2016	41	11	19	2	14	5	2	3	5
January	2017	43	12	17	3	17	5	2	3	5
February	2017	41	14	15	3	17	4	3	3	6
March	2017	36	17	14	3	19	5	2	3	4
April	2017	33	17	15	2	17	4	2	3	5
May	2017	32	17	15	2	18	3	1	2	6
June	2017	32	13	15	3	17	3	2	2	6
July	2017	34	11	15	2	18	4	2	2	7
August	2017	35	10	15	2	19	5	3	3	5
September	2017	37	10	16	2	19	5	2	2	5
October	2017	38	10	16	2	20	5	1	3	4
November	2017	40	9	17	1	20	6	1	2	4
December	2017	43	8	16	1	20	6	2	2	4
January	2018	43	6	14	1	21	6	2	1	4

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
February	2018	40	9	13	2	23	4	2	2	4
March	2018	34	14	12	2	24	4	2	1	4
April	2018	31	19	12	3	24	3	2	1	4
May	2018	31	19	11	2	21	6	3	1	3