

# INCOME TOP THIRD

## TABLE 32 EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

The questions were: "During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?" and "By about what percent do you expect prices to go up, on the average, during the next 12 months?"

(Same = Same+Down before January 1978)

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES					Variance	Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean			
December 1979	1	9	3	5	7	16	34	16	7	0	100	9.9	6.2	12.8	6.6	10.6	60	1315	
January 1980	1	9	2	5	7	15	35	21	5	0	100	10.0	6.7	13.8	7.1	11.6	78	1229	
February 1980	1	8	3	4	7	13	39	20	5	0	100	10.1	7.2	13.7	6.5	11.6	69	1165	
March 1980	1	7	2	3	7	10	38	25	5	0	100	10.5	8.0	14.9	6.9	12.1	66	1145	
April 1980	2	10	2	4	8	9	35	25	4	1	100	10.5	7.3	14.9	7.6	11.6	65	1102	
May 1980	3	16	1	4	8	9	28	24	5	1	100	10.2	6.4	14.9	8.5	11.0	69	955	
June 1980	4	20	2	4	8	11	25	20	5	1	100	9.7	4.9	14.0	9.0	10.1	77	907	
July 1980	4	20	2	6	8	13	22	19	6	0	100	9.4	4.6	13.4	8.8	10.0	87	911	
August 1980	3	17	3	7	7	14	26	17	5	0	100	9.5	4.8	13.0	8.3	10.3	92	880	
September 1980	3	14	3	8	11	13	27	15	5	0	100	9.1	4.7	12.4	7.7	9.8	79	885	
October 1980	2	11	4	7	12	13	31	14	5	0	100	9.3	5.0	12.2	7.1	9.7	62	860	
November 1980	2	14	3	6	12	14	27	14	7	0	100	9.0	4.9	12.1	7.2	9.7	75	884	
December 1980	2	14	2	5	9	14	28	16	9	1	100	9.5	5.1	12.7	7.5	10.3	77	922	
January 1981	2	15	3	5	8	14	29	13	9	1	100	9.4	5.0	12.4	7.4	9.9	72	960	
February 1981	2	13	3	6	10	13	32	13	8	1	100	9.6	5.1	12.2	7.1	9.6	56	960	
March 1981	2	15	3	7	12	15	30	9	7	1	100	9.0	4.9	11.1	6.3	8.8	48	995	
April 1981	2	17	2	7	12	15	27	11	6	1	100	8.9	4.8	11.4	6.6	8.8	51	1007	
May 1981	3	19	2	8	10	16	26	11	5	1	100	8.5	4.3	11.1	6.8	8.5	51	929	
June 1981	3	22	3	7	8	16	25	11	3	0	100	8.2	3.7	11.0	7.4	8.2	55	939	
July 1981	3	25	4	7	8	18	23	9	2	0	100	7.4	3.0	10.3	7.3	7.8	55	944	
August 1981	4	26	5	6	10	19	21	9	1	0	100	7.0	2.9	10.2	7.3	7.5	53	1043	
September 1981	3	27	5	7	10	18	19	10	2	0	100	7.0	2.9	10.2	7.3	7.6	54	1036	
October 1981	3	25	4	7	11	17	20	10	2	0	100	7.2	3.4	10.2	6.8	7.7	54	1062	
November 1981	4	25	4	7	11	16	22	10	3	0	100	7.4	3.4	10.2	6.9	7.9	61	1080	
December 1981	6	24	4	6	11	16	22	8	3	0	100	6.9	2.7	10.1	7.3	7.4	61	968	
January 1982	7	25	5	6	13	16	18	8	2	1	100	6.0	1.8	9.6	7.7	6.7	61	767	
February 1982	7	28	4	7	13	16	16	7	1	1	100	5.4	1.4	9.5	8.0	6.1	48	618	
March 1982	9	26	6	8	13	16	14	7	1	1	100	4.6	1.1	8.6	7.5	5.3	42	549	
April 1982	10	27	5	9	14	15	14	5	1	0	100	4.4	0.5	8.0	7.4	4.5	33	550	
May 1982	11	27	7	9	15	15	10	5	1	1	100	3.4	0.0	6.7	6.7	3.7	34	553	
June 1982	9	30	6	8	16	14	12	4	1	0	100	3.8	0.0	6.7	6.7	4.0	32	592	
July 1982	6	27	7	10	18	14	11	4	3	1	100	3.9	0.4	6.7	6.3	4.2	31	620	
August 1982	5	21	7	12	17	15	13	5	3	1	100	4.6	0.7	7.6	7.0	4.8	38	700	
September 1982	4	21	7	12	18	16	12	5	3	1	100	4.8	0.7	7.6	6.9	5.1	39	751	
October 1982	5	23	6	10	16	16	15	6	2	0	100	4.7	0.4	8.1	7.8	5.4	56	734	
November 1982	6	26	4	9	17	15	14	5	3	0	100	4.7	0.2	7.6	7.4	5.0	50	630	
December 1982	9	25	5	10	17	13	13	5	3	0	100	4.2	0.1	7.2	7.1	4.6	51	566	
January 1983	8	26	7	13	18	11	9	4	3	0	100	3.6	0.2	6.1	5.9	4.0	39	570	
February 1983	8	28	10	14	18	9	7	4	1	0	100	2.9	0.2	5.4	5.3	3.6	40	689	
March 1983	6	32	10	15	20	7	5	4	2	0	100	2.7	0.1	5.1	5.0	3.4	36	696	
April 1983	6	30	10	15	18	10	6	4	2	0	100	2.9	0.2	5.5	5.4	3.6	37	734	
May 1983	5	29	9	15	20	10	6	3	2	0	100	3.1	0.2	5.5	5.3	3.8	31	731	
June 1983	4	26	9	14	19	13	8	4	3	1	100	3.4	0.3	5.9	5.6	4.1	31	780	
July 1983	4	28	8	16	19	12	7	4	2	1	100	3.3	0.3	5.5	5.3	3.8	22	739	
August 1983	3	24	10	18	19	12	8	3	2	1	100	3.4	0.7	5.6	4.9	3.9	18	649	
September 1983	2	22	14	21	20	9	7	3	2	1	100	3.4	0.8	5.3	4.5	4.1	25	622	
October 1983	2	21	16	19	17	10	9	3	2	1	100	3.3	0.8	5.8	5.0	4.2	27	622	
November 1983	3	23	14	17	17	10	9	4	1	1	100	3.3	0.4	5.8	5.4	4.2	33	629	

**INCOME TOP THIRD**

**TABLE 32  
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
December	1983	4	21	14	18	17	12	9	3	2	1	100	3.3	0.6	5.9	5.3	4.1	25	631	
January	1984	4	19	14	20	20	10	8	3	2	1	100	3.4	0.7	5.4	4.6	4.0	23	657	
February	1984	3	19	16	21	21	8	8	2	2	0	100	3.2	0.8	5.2	4.4	3.9	17	666	
March	1984	2	21	16	19	23	9	8	2	1	0	100	3.3	0.7	5.2	4.5	3.9	20	650	
April	1984	2	20	15	19	20	11	9	3	2	0	100	3.4	0.9	5.8	4.8	4.4	33	654	
May	1984	2	18	14	18	20	15	8	3	2	0	100	3.9	1.1	6.0	4.9	4.5	31	664	
June	1984	2	16	16	19	19	17	8	3	2	0	100	3.9	1.3	6.1	4.7	4.5	26	697	
July	1984	2	17	18	17	22	14	7	2	2	0	100	3.7	1.2	5.5	4.3	4.0	16	705	
August	1984	2	19	20	18	22	11	5	2	1	0	100	3.1	0.9	5.2	4.2	3.7	18	724	
September	1984	1	22	19	19	20	8	6	3	1	0	100	3.0	0.6	5.1	4.5	3.7	21	713	
October	1984	1	22	17	20	19	9	6	3	1	1	100	3.1	0.7	5.2	4.5	3.9	23	697	
November	1984	1	20	15	21	19	9	8	4	2	1	100	3.3	0.9	5.3	4.5	4.2	24	760	
December	1984	2	20	13	19	20	11	8	3	3	1	100	3.5	0.9	5.4	4.5	4.3	24	751	
January	1985	3	21	14	20	20	9	7	3	3	0	100	3.3	0.7	5.2	4.5	4.0	22	763	
February	1985	3	23	14	22	18	8	6	3	2	1	100	3.1	0.4	5.1	4.6	3.7	21	776	
March	1985	3	23	18	25	16	5	5	4	1	0	100	2.8	0.5	4.8	4.3	3.6	27	786	
April	1985	2	21	17	26	17	6	6	3	1	0	100	3.0	0.9	5.0	4.1	3.8	24	777	
May	1985	1	17	19	27	19	7	5	3	1	0	100	3.1	1.2	5.0	3.7	3.9	28	711	
June	1985	2	17	16	27	21	8	6	2	1	0	100	3.3	1.2	5.1	3.9	3.8	20	722	
July	1985	3	19	17	26	20	7	6	2	2	0	100	3.1	0.8	5.0	4.1	3.5	19	743	
August	1985	3	21	18	25	18	7	6	1	1	0	100	3.0	0.6	4.9	4.3	3.2	11	738	
September	1985	2	22	19	22	17	8	6	2	2	0	100	2.9	0.6	5.0	4.4	3.6	15	721	
October	1985	1	22	18	22	17	8	7	3	1	0	100	3.0	0.7	5.1	4.4	3.8	17	705	
November	1985	2	21	16	20	18	8	8	4	2	0	100	3.1	0.7	5.3	4.6	4.1	23	686	
December	1985	2	20	14	24	19	7	7	3	3	1	100	3.2	0.8	5.1	4.3	3.9	21	700	
January	1986	2	20	15	28	18	6	5	3	3	1	100	3.1	0.8	4.9	4.1	3.7	20	686	
February	1986	3	20	14	31	17	6	5	1	3	1	100	3.0	0.7	4.8	4.0	3.3	13	659	
March	1986	7	23	14	26	15	4	5	1	3	0	100	2.6	0.3	4.6	4.3	2.8	15	644	
April	1986	9	26	14	21	14	5	6	1	3	0	100	2.4	0.1	4.6	4.5	2.7	20	660	
May	1986	10	27	14	21	14	4	5	2	3	0	100	2.3	0.1	4.6	4.6	2.7	22	741	
June	1986	7	23	16	24	14	5	5	2	3	0	100	2.6	0.4	4.7	4.3	3.1	21	754	
July	1986	5	20	15	27	17	6	4	3	3	1	100	2.9	0.6	4.8	4.2	3.3	18	772	
August	1986	5	18	17	27	16	7	5	3	3	0	100	3.0	0.8	4.9	4.1	3.5	21	729	
September	1986	5	18	17	27	16	7	5	3	3	0	100	2.9	0.7	4.9	4.2	3.3	20	726	
October	1986	5	18	19	25	17	6	6	1	3	0	100	2.9	0.6	4.9	4.3	3.0	17	707	
November	1986	5	18	17	26	19	5	5	1	3	0	100	2.9	0.7	4.8	4.1	3.0	13	643	
December	1986	6	18	15	27	20	6	5	1	3	0	100	3.0	0.6	4.9	4.2	3.0	15	646	
January	1987	5	17	17	28	16	7	5	1	3	0	100	3.0	0.8	4.9	4.0	3.2	16	668	
February	1987	4	17	19	28	16	7	6	1	3	1	100	3.0	0.9	4.8	3.9	3.2	15	733	
March	1987	3	16	22	26	16	7	5	1	3	1	100	3.0	1.1	4.8	3.8	3.3	15	743	
April	1987	3	15	21	27	17	7	5	1	4	1	100	3.0	1.2	4.8	3.7	3.3	13	741	
May	1987	3	14	18	26	19	10	4	2	4	1	100	3.4	1.5	5.1	3.6	3.6	14	758	
June	1987	3	12	16	29	18	11	5	1	4	1	100	3.5	1.7	5.1	3.4	3.8	13	751	
July	1987	2	12	18	29	18	11	6	2	3	0	100	3.5	1.7	5.2	3.4	4.0	15	745	
August	1987	1	13	21	30	16	8	5	2	4	0	100	3.2	1.4	5.0	3.5	3.7	15	693	
September	1987	1	13	22	29	17	7	5	2	4	0	100	3.2	1.5	4.9	3.4	3.7	19	702	
October	1987	1	13	22	29	18	8	4	2	3	0	100	3.1	1.5	4.9	3.4	3.7	17	633	
November	1987	3	14	19	28	21	8	5	2	2	0	100	3.2	1.5	5.0	3.5	3.7	17	618	
December	1987	3	14	18	26	21	9	5	2	2	0	100	3.2	1.3	5.1	3.8	3.6	13	556	
January	1988	4	15	18	27	19	9	5	3	2	0	100	3.2	1.2	5.1	3.9	3.6	16	593	
February	1988	3	13	20	26	19	8	5	3	2	1	100	3.2	1.3	5.0	3.8	3.6	17	542	
March	1988	3	14	18	28	20	8	5	2	2	0	100	3.2	1.4	5.0	3.5	3.5	15	542	
April	1988	2	14	19	27	22	8	5	2	2	0	100	3.2	1.6	5.0	3.4	3.6	13	521	

**INCOME TOP THIRD**

**TABLE 32  
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
May	1988	2	15	17	29	20	9	5	2	2	0	100	3.3	1.6	5.0	3.5	3.6	15	555	
June	1988	2	14	18	28	19	9	6	2	2	0	100	3.2	1.5	5.1	3.6	3.8	20	549	
July	1988	2	10	16	30	18	12	6	3	2	0	100	3.5	1.9	5.5	3.6	4.4	26	540	
August	1988	2	6	18	28	20	12	7	3	4	0	100	3.8	2.1	5.6	3.5	4.6	27	543	
September	1988	1	4	18	30	22	11	6	3	5	0	100	3.8	2.4	5.6	3.1	4.6	23	551	
October	1988	2	4	20	26	25	9	7	2	5	0	100	3.8	2.2	5.3	3.1	4.1	17	552	
November	1988	2	6	19	31	23	9	6	2	3	1	100	3.6	2.3	5.1	2.9	4.1	17	534	
December	1988	2	7	17	31	21	9	8	1	3	1	100	3.7	2.3	5.2	2.9	4.1	18	531	
January	1989	1	8	17	35	19	10	6	1	3	1	100	3.5	2.4	5.1	2.8	4.1	17	574	
February	1989	1	9	16	32	21	11	6	2	2	1	100	3.6	2.3	5.2	2.9	4.4	20	614	
March	1989	2	9	17	31	20	12	4	4	2	0	100	3.6	2.2	5.3	3.0	4.4	21	606	
April	1989	2	7	16	28	22	13	5	4	2	0	100	3.9	2.4	5.4	3.0	4.7	24	568	
May	1989	2	5	20	26	25	11	6	3	2	0	100	4.0	2.2	5.3	3.1	4.4	15	529	
June	1989	3	4	20	26	24	12	6	2	3	0	100	4.0	2.2	5.3	3.2	4.2	15	551	
July	1989	2	5	23	25	24	12	5	2	2	0	100	3.7	2.0	5.3	3.3	4.0	12	563	
August	1989	2	6	23	25	23	11	6	2	2	0	100	3.6	1.9	5.3	3.4	4.1	15	584	
September	1989	1	7	26	22	24	9	5	3	2	0	100	3.6	1.8	5.2	3.4	4.3	23	574	
October	1989	1	8	21	25	24	8	7	3	3	0	100	3.7	2.0	5.2	3.2	4.4	26	596	
November	1989	1	9	18	29	22	10	5	2	3	0	100	3.7	2.1	5.2	3.1	4.2	23	607	
December	1989	2	9	17	29	23	10	4	2	3	0	100	3.7	2.1	5.2	3.1	4.0	16	606	
January	1990	3	10	17	28	22	10	4	2	3	1	100	3.5	1.9	5.2	3.2	4.0	22	597	
February	1990	3	10	16	24	25	12	4	3	4	1	100	3.9	2.0	5.3	3.2	4.2	23	607	
March	1990	2	10	15	26	24	11	5	2	4	1	100	3.9	2.2	5.3	3.0	4.3	23	634	
April	1990	1	9	17	27	25	11	4	2	3	0	100	3.9	2.2	5.2	3.0	4.2	15	641	
May	1990	1	8	20	28	23	9	6	2	3	0	100	3.7	2.1	5.2	3.1	4.1	13	631	
June	1990	1	8	18	29	24	9	6	2	3	0	100	3.7	2.1	5.2	3.0	4.0	11	619	
July	1990	2	9	18	28	24	8	7	2	3	0	100	3.7	2.2	5.2	3.0	4.1	16	637	
August	1990	2	9	16	30	22	9	7	2	3	0	100	3.6	2.3	5.6	3.3	4.3	20	642	
September	1990	2	8	16	29	19	11	8	4	3	0	100	3.8	2.4	6.0	3.7	4.8	27	640	
October	1990	2	6	12	28	21	14	9	4	4	0	100	4.3	2.7	6.5	3.8	5.1	28	618	
November	1990	4	6	11	25	23	14	10	5	3	0	100	4.5	2.6	6.7	4.1	5.2	34	585	
December	1990	7	9	9	20	24	14	10	4	2	0	100	4.6	1.9	6.5	4.6	4.8	39	606	
January	1991	11	12	10	17	21	13	9	5	2	0	100	4.1	1.0	6.1	5.1	4.1	40	610	
February	1991	11	17	11	18	20	10	6	4	2	0	100	3.5	0.3	5.4	5.1	3.5	36	652	
March	1991	10	19	12	20	19	8	6	3	3	0	100	3.2	0.3	5.1	4.9	3.2	27	642	
April	1991	7	20	13	22	19	7	5	3	2	0	100	3.1	0.3	5.0	4.7	3.3	22	636	
May	1991	7	18	15	22	20	8	5	3	2	0	100	3.2	0.5	5.1	4.6	3.3	20	623	
June	1991	5	19	17	23	19	7	5	3	1	1	100	3.0	0.5	5.0	4.5	3.4	25	638	
July	1991	5	21	17	21	19	8	4	3	1	1	100	3.0	0.5	5.0	4.6	3.4	24	643	
August	1991	4	22	17	21	19	7	4	2	2	1	100	2.9	0.4	4.9	4.5	3.3	21	654	
September	1991	5	21	16	25	18	8	3	2	2	0	100	3.0	0.5	4.8	4.4	3.1	17	642	
October	1991	5	20	16	27	17	5	4	2	3	0	100	3.0	0.6	4.8	4.2	3.2	17	661	
November	1991	6	21	14	28	16	5	4	3	3	0	100	3.0	0.5	4.8	4.3	3.3	27	667	
December	1991	9	22	16	23	16	4	5	2	3	0	100	2.5	0.2	4.7	4.5	2.8	27	652	
January	1992	11	25	14	20	15	4	6	2	2	1	100	2.3	-0.2	4.7	4.9	2.3	28	639	
February	1992	11	25	14	19	15	5	6	1	3	1	100	2.3	-0.2	4.7	4.9	2.2	21	620	
March	1992	9	26	13	21	16	4	6	2	3	0	100	2.6	-0.1	4.8	4.9	2.5	19	635	
April	1992	6	23	15	24	17	4	5	2	3	0	100	2.8	0.3	4.8	4.4	2.8	17	615	
May	1992	6	21	16	26	18	3	5	1	3	0	100	2.8	0.4	4.7	4.3	2.7	15	626	
June	1992	6	17	18	28	17	3	5	1	4	0	100	2.8	0.7	4.7	4.0	2.8	15	610	
July	1992	6	19	19	25	17	4	5	1	4	0	100	2.8	0.5	4.7	4.2	2.9	15	629	
August	1992	5	21	18	25	17	5	5	2	3	0	100	2.8	0.5	4.8	4.2	3.0	16	647	
September	1992	6	23	14	27	17	5	4	1	2	0	100	2.8	0.3	4.7	4.4	2.9	17	645	
October	1992	6	24	14	29	15	5	4	1	2	0	100	2.7	0.3	4.5	4.2	2.6	15	640	

**INCOME TOP THIRD**

**TABLE 32  
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
November 1992	5	23	16	29	14	6	4	1	2	0	100	2.7	0.5	4.5	4.0	2.9	15	622		
December 1992	3	25	19	27	13	6	3	1	2	1	100	2.6	0.5	4.2	3.8	2.7	11	634		
January 1993	2	24	19	28	14	7	2	1	1	1	100	2.7	0.5	4.4	3.9	2.8	11	615		
February 1993	4	23	17	28	15	6	3	1	2	1	100	2.7	0.4	4.4	4.0	2.8	16	633		
March 1993	4	20	17	29	17	6	3	2	1	0	100	2.9	0.7	4.8	4.0	3.4	29	637		
April 1993	4	17	16	29	18	6	5	3	2	1	100	3.0	1.1	4.9	3.8	3.8	33	652		
May 1993	3	17	18	29	18	6	5	3	2	0	100	3.0	1.2	4.9	3.7	3.8	30	635		
June 1993	3	15	18	30	18	6	5	2	3	0	100	3.1	1.2	4.9	3.7	3.6	20	622		
July 1993	3	18	19	30	16	5	5	2	3	0	100	3.0	1.0	4.7	3.8	3.4	16	616		
August 1993	3	15	18	31	18	5	5	1	3	0	100	3.1	1.3	4.8	3.5	3.5	14	609		
September 1993	3	17	20	29	15	5	6	1	3	1	100	2.9	1.1	4.7	3.7	3.4	15	630		
October 1993	3	18	18	29	17	5	6	2	3	0	100	2.9	1.0	4.8	3.8	3.4	17	633		
November 1993	3	22	18	28	15	5	5	1	2	1	100	2.8	0.5	4.7	4.1	3.1	16	625		
December 1993	3	21	17	29	17	5	3	1	2	1	100	2.8	0.7	4.7	3.9	3.0	12	618		
January 1994	2	21	19	29	17	4	3	2	3	1	100	2.8	0.7	4.6	3.8	3.0	10	629		
February 1994	2	21	20	29	16	3	2	3	4	0	100	2.8	0.7	4.4	3.6	3.1	17	612		
March 1994	1	21	21	30	16	2	2	2	4	0	100	2.8	0.8	4.3	3.5	3.1	16	623		
April 1994	2	17	21	33	15	3	2	2	4	0	100	2.9	1.2	4.4	3.1	3.4	23	624		
May 1994	1	16	19	33	17	5	3	1	5	0	100	3.0	1.4	4.7	3.3	3.4	15	639		
June 1994	2	17	18	34	15	5	3	2	4	1	100	3.0	1.2	4.6	3.4	3.4	16	619		
July 1994	1	19	18	34	14	5	4	1	4	1	100	2.9	0.9	4.4	3.5	3.2	12	604		
August 1994	2	18	18	34	13	4	5	1	3	1	100	2.9	0.9	4.4	3.4	3.2	15	585		
September 1994	1	16	20	36	14	5	4	2	3	0	100	2.9	1.2	4.4	3.2	3.4	19	563		
October 1994	2	15	20	35	14	6	4	2	3	0	100	2.9	1.3	4.6	3.3	3.4	19	545		
November 1994	1	13	23	34	14	6	4	2	2	0	100	2.9	1.4	4.7	3.2	3.6	19	583		
December 1994	2	13	22	31	16	6	4	2	3	0	100	3.0	1.3	4.8	3.4	3.5	20	606		
January 1995	2	13	22	32	16	5	4	2	3	0	100	2.9	1.3	4.6	3.3	3.4	19	621		
February 1995	2	13	21	34	15	5	3	2	5	1	100	3.0	1.4	4.4	3.0	3.2	16	623		
March 1995	2	14	21	37	13	6	2	1	4	0	100	2.9	1.5	4.3	2.8	3.0	9	609		
April 1995	1	14	21	35	16	6	2	1	4	1	100	2.9	1.6	4.4	2.9	3.1	8	620		
May 1995	2	13	23	32	18	4	3	1	3	0	100	2.9	1.5	4.6	3.1	3.4	18	604		
June 1995	2	16	23	30	17	4	4	2	3	0	100	2.8	1.1	4.3	3.3	3.3	20	602		
July 1995	2	16	25	30	16	3	4	2	2	0	100	2.8	1.0	4.3	3.3	3.3	21	591		
August 1995	1	19	25	31	14	4	2	1	2	0	100	2.7	0.9	3.9	3.1	2.9	10	596		
September 1995	1	15	27	33	15	4	2	1	2	0	100	2.7	1.2	3.9	2.7	2.9	8	588		
October 1995	1	17	26	35	13	3	3	2	2	0	100	2.7	1.1	3.7	2.6	3.0	12	579		
November 1995	2	16	25	34	13	2	4	2	3	0	100	2.7	1.1	3.9	2.8	3.0	14	561		
December 1995	3	17	26	31	12	3	3	1	3	1	100	2.6	0.9	4.0	3.1	2.8	14	568		
January 1996	4	17	26	30	12	4	3	1	3	1	100	2.6	0.9	4.1	3.2	2.7	11	569		
February 1996	3	18	25	31	13	4	2	1	3	0	100	2.6	1.0	4.1	3.1	2.9	14	575		
March 1996	2	17	22	32	16	3	3	1	4	0	100	2.8	1.1	4.4	3.3	3.2	14	564		
April 1996	2	14	22	33	16	3	3	2	4	0	100	2.9	1.3	4.4	3.1	3.3	15	580		
May 1996	2	12	25	33	14	4	4	3	4	0	100	2.9	1.4	4.4	3.1	3.6	19	569		
June 1996	2	11	27	34	12	4	4	3	4	0	100	2.8	1.3	4.2	2.9	3.5	22	591		
July 1996	1	13	28	31	13	3	5	2	4	0	100	2.7	1.1	4.3	3.1	3.4	21	592		
August 1996	1	12	27	34	16	2	4	2	2	0	100	2.8	1.4	4.3	2.9	3.2	13	604		
September 1996	1	11	24	36	18	3	3	1	2	0	100	2.9	1.5	4.5	3.0	3.2	10	609		
October 1996	2	10	22	37	18	4	3	1	2	0	100	3.1	1.6	4.6	3.0	3.3	10	592		
November 1996	2	11	25	35	17	5	3	1	2	1	100	3.0	1.5	4.5	3.0	3.1	9	593		
December 1996	1	12	26	34	16	4	4	1	2	0	100	2.9	1.5	4.3	2.8	3.1	9	592		
January 1997	1	10	27	35	16	3	3	2	2	0	100	2.9	1.7	4.3	2.7	3.4	17	604		
February 1997	1	11	28	35	15	3	3	2	3	0	100	2.8	1.6	4.2	2.5	3.4	16	618		
March 1997	2	11	32	33	14	3	2	1	3	0	100	2.7	1.4	3.9	2.5	3.1	15	607		

**INCOME TOP THIRD**

**TABLE 32  
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
April	1997	2	12	31	34	13	2	2	1	4	0	100	2.6	1.3	3.7	2.3	2.8	6	602	
May	1997	2	10	32	35	12	3	2	1	3	0	100	2.6	1.4	3.6	2.2	2.8	7	583	
June	1997	1	10	29	35	13	3	4	2	3	0	100	2.8	1.5	4.0	2.5	3.1	10	592	
July	1997	1	11	31	32	11	5	4	1	3	0	100	2.7	1.3	3.9	2.5	3.0	10	582	
August	1997	1	12	31	31	12	4	4	1	4	1	100	2.7	1.3	3.9	2.5	3.0	9	573	
September	1997	1	11	33	31	11	5	3	1	6	1	100	2.6	1.3	3.5	2.1	2.9	6	547	
October	1997	1	11	32	33	11	3	2	1	6	0	100	2.6	1.3	3.5	2.2	2.9	7	555	
November	1997	2	12	28	34	12	3	2	1	5	0	100	2.7	1.3	3.7	2.4	2.8	7	563	
December	1997	2	14	26	32	14	3	3	1	4	0	100	2.7	1.1	4.1	3.0	2.9	9	564	
January	1998	3	18	24	30	14	3	4	1	4	0	100	2.6	0.8	4.0	3.2	2.7	10	559	
February	1998	4	21	25	26	13	2	4	1	5	0	100	2.4	0.6	3.9	3.3	2.6	10	539	
March	1998	4	23	24	27	10	1	4	1	7	0	100	2.3	0.4	3.4	3.0	2.5	9	549	
April	1998	3	22	25	26	11	2	3	1	7	1	100	2.3	0.5	3.5	3.0	2.5	8	541	
May	1998	3	20	27	27	12	3	3	0	5	1	100	2.4	0.6	3.4	2.8	2.5	6	554	
June	1998	3	17	29	26	14	4	1	0	5	1	100	2.4	0.8	3.6	2.9	2.4	5	543	
July	1998	3	17	31	26	14	3	1	0	5	1	100	2.3	0.8	3.7	2.9	2.4	6	553	
August	1998	3	17	31	25	12	3	2	0	6	1	100	2.2	0.8	3.6	2.9	2.4	7	550	
September	1998	5	19	28	26	10	2	2	1	6	1	100	2.1	0.5	3.5	3.0	2.2	8	546	
October	1998	5	22	23	28	10	2	1	1	7	1	100	2.2	0.4	3.4	3.1	2.1	8	547	
November	1998	6	23	23	27	9	2	2	1	6	0	100	2.2	0.3	3.4	3.2	2.0	9	539	
December	1998	6	24	23	27	10	2	2	1	6	0	100	2.2	0.3	3.4	3.1	2.0	9	564	
January	1999	5	21	27	25	10	2	3	0	6	0	100	2.1	0.4	3.3	2.9	2.1	9	572	
February	1999	3	22	29	23	12	2	3	0	5	1	100	2.1	0.5	3.3	2.9	2.2	7	577	
March	1999	3	18	30	26	12	1	3	0	6	1	100	2.3	0.8	3.5	2.8	2.4	7	540	
April	1999	2	15	31	29	13	2	3	0	5	1	100	2.4	1.0	3.7	2.8	2.5	6	508	
May	1999	2	10	31	34	12	2	3	0	5	1	100	2.6	1.2	3.7	2.6	2.6	6	512	
June	1999	2	13	36	31	10	3	3	0	3	0	100	2.4	1.0	3.6	2.5	2.6	5	538	
July	1999	2	15	34	29	11	4	2	0	3	0	100	2.4	1.0	3.6	2.6	2.6	6	557	
August	1999	1	14	32	29	13	4	3	0	4	0	100	2.5	1.1	3.9	2.7	2.7	6	553	
September	1999	2	12	29	31	15	3	3	1	5	0	100	2.7	1.2	4.0	2.8	2.8	7	555	
October	1999	1	11	30	32	15	2	4	1	4	0	100	2.7	1.4	4.2	2.8	3.0	7	545	
November	1999	2	13	28	31	13	4	4	1	4	0	100	2.7	1.1	4.2	3.1	3.0	9	540	
December	1999	1	14	28	29	13	5	5	1	4	0	100	2.7	1.1	4.4	3.3	3.0	9	523	
January	2000	1	17	25	30	13	4	5	1	3	0	100	2.7	1.0	4.3	3.4	3.0	9	528	
February	2000	1	14	29	31	12	3	5	1	4	0	100	2.7	1.2	4.1	2.9	3.0	9	544	
March	2000	1	13	28	31	13	2	5	1	6	0	100	2.8	1.4	4.2	2.8	3.1	8	549	
April	2000	1	10	30	30	15	2	5	1	6	0	100	2.8	1.5	4.4	2.9	3.2	7	540	
May	2000	1	10	27	32	16	3	4	0	5	0	100	2.9	1.5	4.4	2.9	3.1	7	529	
June	2000	2	10	27	34	14	4	5	0	3	0	100	2.9	1.4	4.3	2.9	3.1	7	534	
July	2000	2	13	26	31	15	3	4	1	4	0	100	2.8	1.2	4.3	3.1	3.0	9	524	
August	2000	2	16	27	28	15	3	3	1	4	0	100	2.6	1.0	4.2	3.2	2.9	10	530	
September	2000	1	17	26	28	16	2	3	2	5	0	100	2.6	1.1	4.3	3.1	3.0	11	507	
October	2000	2	13	26	31	15	3	4	1	5	0	100	2.7	1.4	4.3	2.9	3.1	10	508	
November	2000	2	12	25	29	16	3	5	1	7	0	100	2.9	1.6	4.7	3.1	3.4	11	502	
December	2000	3	11	26	27	16	4	6	1	6	0	100	2.9	1.6	4.7	3.2	3.3	10	517	
January	2001	3	13	24	27	15	5	6	1	6	0	100	2.9	1.5	4.8	3.3	3.4	11	516	
February	2001	4	18	20	28	14	4	5	1	5	0	100	2.8	1.1	4.3	3.3	3.0	13	514	
March	2001	5	22	18	28	13	3	6	1	4	0	100	2.7	0.7	4.2	3.5	2.8	14	506	
April	2001	6	24	18	25	13	3	5	1	5	0	100	2.5	0.2	4.1	3.9	2.4	15	513	
May	2001	6	19	17	26	13	5	5	2	6	0	100	2.7	0.7	4.6	3.9	2.9	16	518	
June	2001	6	16	19	27	13	6	4	2	7	1	100	2.8	1.0	4.6	3.5	3.1	15	520	
July	2001	7	16	19	26	13	5	3	2	8	1	100	2.6	1.0	4.6	3.5	3.0	16	511	
August	2001	8	20	20	24	12	4	3	2	7	1	100	2.4	0.6	4.3	3.7	2.6	13	499	
September	2001	10	23	16	23	12	3	3	2	7	1	100	2.3	0.1	4.0	3.9	2.2	15	477	

**INCOME TOP THIRD**

**TABLE 32  
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
October	2001	14	28	15	22	11	2	2	1	5	1	100	1.7	-0.1	3.4	3.5	1.4	14	456	
November	2001	19	31	13	17	9	2	1	1	6	2	100	0.9	-0.3	2.8	3.2	0.7	17	443	
December	2001	20	34	14	15	5	1	3	0	6	2	100	0.5	-0.4	2.7	3.0	0.5	16	465	
January	2002	16	30	16	18	6	2	4	0	6	2	100	1.1	-0.2	3.0	3.1	1.1	15	483	
February	2002	10	30	19	18	8	3	5	0	5	1	100	1.4	-0.1	3.3	3.4	1.7	12	495	
March	2002	6	27	21	20	12	3	4	1	6	1	100	2.0	0.2	3.6	3.4	2.3	13	498	
April	2002	4	25	22	20	13	3	3	1	7	1	100	2.1	0.4	3.9	3.6	2.5	12	501	
May	2002	2	21	22	26	13	2	3	2	7	2	100	2.6	0.6	4.1	3.4	2.8	11	488	
June	2002	3	20	21	27	14	2	4	1	7	2	100	2.6	0.7	4.3	3.5	2.7	10	483	
July	2002	3	22	20	29	13	2	4	1	6	1	100	2.6	0.5	4.0	3.4	2.6	10	489	
August	2002	5	23	19	28	12	2	4	0	6	1	100	2.5	0.4	3.9	3.5	2.4	10	509	
September	2002	5	26	20	25	11	2	4	0	5	1	100	2.3	0.2	3.5	3.3	2.2	10	532	
October	2002	6	28	20	22	11	2	5	0	5	1	100	2.1	0.2	3.6	3.4	2.2	11	526	
November	2002	6	29	22	21	11	1	5	0	5	1	100	1.9	0.1	3.5	3.4	2.1	10	520	
December	2002	6	30	18	22	10	1	5	0	6	1	100	2.0	0.1	3.7	3.7	2.2	11	496	
January	2003	5	30	19	24	9	2	5	1	5	1	100	2.1	0.1	3.7	3.6	2.3	11	503	
February	2003	5	27	19	21	12	4	5	1	6	1	100	2.3	0.2	4.2	4.0	2.5	13	491	
March	2003	6	23	21	22	13	4	5	1	5	1	100	2.4	0.3	4.1	3.8	2.5	13	501	
April	2003	6	24	23	20	13	2	5	1	6	0	100	2.1	0.2	3.9	3.7	2.3	13	494	
May	2003	5	29	24	20	12	1	4	1	4	0	100	1.7	0.1	3.4	3.4	2.0	11	524	
June	2003	6	33	23	18	10	2	4	0	5	0	100	1.4	-0.1	3.3	3.4	1.8	10	529	
July	2003	6	33	22	20	9	2	4	0	4	1	100	1.4	-0.1	3.2	3.3	1.8	9	534	
August	2003	7	29	23	20	9	2	4	0	5	1	100	1.6	0.0	3.3	3.2	1.8	9	509	
September	2003	6	26	24	23	11	3	2	1	3	1	100	1.9	0.1	3.3	3.2	2.0	10	487	
October	2003	5	26	21	25	11	3	2	1	4	1	100	2.1	0.1	3.4	3.3	2.2	10	479	
November	2003	3	26	22	26	10	3	3	1	5	1	100	2.3	0.2	3.5	3.2	2.4	10	505	
December	2003	3	26	22	26	10	2	4	1	5	1	100	2.3	0.3	3.5	3.2	2.4	9	519	
January	2004	3	24	24	27	9	2	5	0	4	1	100	2.3	0.4	3.5	3.1	2.5	10	532	
February	2004	4	24	23	27	10	2	5	1	3	1	100	2.3	0.4	3.5	3.1	2.5	10	512	
March	2004	4	22	25	26	12	3	4	1	4	0	100	2.3	0.5	3.6	3.1	2.5	10	512	
April	2004	3	18	26	26	15	3	4	1	4	0	100	2.5	0.8	4.1	3.2	2.7	8	496	
May	2004	3	13	26	28	17	3	5	1	3	0	100	2.7	1.3	4.5	3.2	3.1	8	504	
June	2004	3	13	22	30	17	4	6	1	4	0	100	2.9	1.4	4.8	3.4	3.2	9	494	
July	2004	3	13	22	31	15	5	5	1	4	0	100	2.9	1.3	4.6	3.3	3.1	9	512	
August	2004	3	16	23	32	12	5	5	0	5	0	100	2.8	1.0	4.2	3.3	2.9	8	513	
September	2004	2	15	26	33	11	4	4	0	5	0	100	2.7	1.1	3.8	2.8	2.8	7	525	
October	2004	1	13	24	34	12	6	3	0	6	0	100	2.8	1.4	4.1	2.6	3.0	7	503	
November	2004	1	14	23	32	14	5	3	1	6	0	100	2.8	1.4	4.3	2.9	3.1	7	501	
December	2004	1	14	22	33	16	5	4	1	4	0	100	2.9	1.5	4.6	3.0	3.2	7	513	
January	2005	1	15	28	30	13	4	5	1	4	0	100	2.6	1.2	4.2	3.0	3.0	7	526	
February	2005	0	13	30	29	14	3	4	1	5	0	100	2.6	1.3	4.1	2.8	3.0	7	532	
March	2005	0	12	29	28	14	3	5	1	6	1	100	2.7	1.3	4.3	3.0	3.1	8	524	
April	2005	0	11	23	33	17	3	4	1	6	1	100	3.0	1.7	4.6	2.9	3.3	7	521	
May	2005	1	9	22	34	17	5	4	1	6	1	100	3.1	1.9	4.7	2.8	3.4	7	513	
June	2005	1	8	24	36	16	5	4	1	5	0	100	3.0	2.0	4.6	2.6	3.4	6	521	
July	2005	1	8	27	34	14	4	5	1	6	0	100	2.9	1.8	4.5	2.7	3.3	7	525	
August	2005	2	8	27	32	14	3	7	1	6	0	100	2.9	1.8	4.5	2.7	3.3	8	545	
September	2005	2	8	23	31	16	3	10	1	6	0	100	3.1	1.9	4.9	2.9	3.7	11	540	
October	2005	1	8	20	29	18	4	10	3	6	0	100	3.5	2.2	5.2	3.0	4.3	16	547	
November	2005	1	8	17	31	18	5	10	4	5	0	100	3.5	2.1	5.2	3.1	4.4	19	522	
December	2005	2	9	20	30	16	6	6	4	5	0	100	3.3	1.9	5.0	3.2	4.1	18	507	
January	2006	2	11	24	32	14	5	6	2	5	0	100	2.9	1.5	4.6	3.1	3.5	13	516	
February	2006	2	10	25	33	15	5	4	1	5	0	100	2.9	1.5	4.5	3.0	3.2	9	533	

**INCOME TOP THIRD**

**TABLE 32  
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
March	2006	1	13	26	32	15	3	4	1	5	0	100	2.8	1.3	4.3	3.0	3.0	8	539	
April	2006	1	11	23	33	15	5	6	1	5	0	100	2.9	1.6	4.7	3.1	3.4	9	529	
May	2006	1	11	20	30	15	6	9	2	5	0	100	3.2	1.9	5.3	3.4	3.8	11	530	
June	2006	1	7	19	33	15	9	9	2	4	0	100	3.3	2.1	5.5	3.4	4.1	12	535	
July	2006	1	9	22	31	17	7	7	2	4	0	100	3.2	1.9	5.4	3.4	3.8	10	541	
August	2006	1	9	23	33	18	5	4	2	4	0	100	3.1	1.8	4.8	3.0	3.5	9	531	
September	2006	2	11	23	33	18	3	5	1	4	0	100	3.0	1.8	4.6	2.9	3.3	8	518	
October	2006	2	13	21	34	17	4	5	1	3	1	100	3.0	1.6	4.6	2.9	3.3	8	505	
November	2006	2	15	23	32	17	3	4	0	3	1	100	2.9	1.3	4.5	3.2	3.0	7	501	
December	2006	2	13	24	34	15	2	5	1	2	0	100	2.9	1.4	4.2	2.8	3.1	8	502	
January	2007	2	14	25	35	15	2	4	1	2	0	100	2.8	1.3	4.1	2.8	3.0	8	514	
February	2007	2	13	27	37	12	2	3	1	3	0	100	2.7	1.3	3.7	2.4	2.9	7	506	
March	2007	2	12	27	33	13	3	3	1	5	0	100	2.7	1.2	4.1	2.9	2.9	7	523	
April	2007	2	8	26	35	14	4	5	1	5	0	100	2.9	1.7	4.3	2.6	3.2	7	538	
May	2007	3	7	23	33	17	4	7	1	5	0	100	3.0	1.9	4.8	2.9	3.4	9	549	
June	2007	2	8	23	35	18	3	6	2	3	0	100	3.1	2.0	4.8	2.8	3.6	11	551	
July	2007	3	9	23	34	17	4	5	2	2	0	100	3.0	1.7	4.7	3.1	3.4	11	521	
August	2007	4	12	24	34	15	4	3	2	2	0	100	2.9	1.3	4.2	2.9	3.1	10	523	
September	2007	4	14	22	34	14	5	4	1	2	0	100	2.8	1.1	4.2	3.1	2.9	10	506	
October	2007	4	13	23	34	13	5	5	0	3	0	100	2.8	1.2	4.2	3.0	2.9	9	525	
November	2007	3	10	23	31	15	6	6	1	4	0	100	3.1	1.6	4.7	3.2	3.4	10	526	
December	2007	4	9	20	31	16	7	6	1	5	1	100	3.2	1.8	4.9	3.2	3.6	12	526	
January	2008	5	9	18	30	18	7	7	1	5	0	100	3.3	1.7	5.0	3.3	3.6	13	511	
February	2008	6	12	16	29	19	6	6	1	4	0	100	3.1	1.4	5.0	3.6	3.2	14	517	
March	2008	5	11	16	29	21	6	8	1	3	0	100	3.4	1.7	5.1	3.3	3.6	13	521	
April	2008	5	9	14	28	22	7	9	4	2	0	100	3.9	2.1	5.8	3.7	4.3	18	536	
May	2008	3	4	12	27	23	7	15	6	3	0	100	4.5	2.8	7.4	4.6	5.4	21	528	
June	2008	4	4	10	24	24	7	15	8	5	0	100	4.7	3.0	8.7	5.8	5.7	25	537	
July	2008	3	5	9	22	25	7	17	7	5	0	100	4.8	3.0	8.8	5.9	5.7	23	508	
August	2008	4	8	8	22	26	7	13	6	6	0	100	4.7	2.8	7.4	4.6	5.3	24	502	
September	2008	5	10	11	22	25	7	12	4	3	0	100	4.4	2.2	6.0	3.8	4.7	22	502	
October	2008	8	14	8	21	25	5	9	5	5	1	100	4.1	1.4	5.3	3.9	4.2	25	518	
November	2008	13	20	7	18	21	4	9	4	3	1	100	2.8	0.4	5.2	4.7	3.2	25	516	
December	2008	20	27	3	15	16	4	6	3	4	1	100	1.5	-0.5	4.7	5.1	2.1	28	506	
January	2009	23	34	5	13	12	3	6	2	2	1	100	0.3	-0.7	4.1	4.8	1.1	27	513	
February	2009	25	34	6	11	11	3	5	3	3	0	100	0.3	-0.7	4.1	4.8	0.8	30	545	
March	2009	23	35	6	9	11	4	7	2	3	0	100	0.3	-0.4	4.4	4.9	1.1	32	554	
April	2009	18	33	7	11	13	4	6	3	3	1	100	1.0	-0.4	4.8	5.2	1.6	30	554	
May	2009	14	32	10	14	13	4	6	3	3	1	100	1.3	-0.2	4.7	5.0	2.1	27	529	
June	2009	9	28	13	18	14	3	5	3	4	0	100	2.2	0.0	4.7	4.7	2.5	22	534	
July	2009	9	27	14	18	15	4	6	2	5	0	100	2.3	0.0	4.8	4.8	2.6	21	529	
August	2009	7	26	13	20	17	5	6	1	4	0	100	2.7	0.1	4.9	4.8	2.7	18	527	
September	2009	7	28	14	19	16	5	5	1	4	0	100	2.5	0.0	4.8	4.7	2.5	18	514	
October	2009	8	28	15	20	14	5	5	1	3	1	100	2.1	0.1	4.6	4.5	2.3	18	515	
November	2009	9	28	17	19	14	4	4	1	3	1	100	1.9	0.1	4.5	4.4	2.2	18	523	
December	2009	8	28	17	19	13	3	5	3	3	1	100	1.9	0.1	4.4	4.3	2.4	17	505	
January	2010	7	29	16	18	12	4	7	2	4	1	100	2.0	0.0	4.6	4.5	2.6	17	488	
February	2010	5	30	17	20	11	3	8	2	4	0	100	2.1	0.1	4.5	4.4	2.8	16	481	
March	2010	4	30	15	21	13	4	7	2	3	1	100	2.3	0.0	4.7	4.7	2.9	16	478	
April	2010	3	26	20	21	15	4	5	2	4	1	100	2.4	0.3	4.7	4.3	3.0	14	492	
May	2010	3	21	20	23	15	4	6	2	4	1	100	2.7	0.8	4.8	4.0	3.2	14	506	
June	2010	2	20	24	24	14	4	7	1	4	0	100	2.6	0.9	4.5	3.6	3.0	10	517	
July	2010	3	23	21	26	13	4	7	1	3	0	100	2.6	0.7	4.4	3.7	2.9	11	514	
August	2010	5	25	19	27	12	3	6	1	2	1	100	2.5	0.3	4.2	3.9	2.6	11	491	

**INCOME TOP THIRD**

**TABLE 32  
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES						Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean	Variance		
September 2010	5	27	19	23	12	2	5	1	5	1	100	2.2	0.2	4.0	3.8	2.5	13	492	
October 2010	5	29	18	22	12	1	6	1	4	1	100	2.1	0.2	4.0	3.8	2.5	14	476	
November 2010	4	27	21	21	13	1	6	2	5	0	100	2.1	0.3	4.1	3.8	2.5	14	495	
December 2010	5	23	20	24	15	2	6	2	3	0	100	2.5	0.4	4.5	4.1	2.7	13	508	
January 2011	6	17	22	26	16	3	5	2	3	0	100	2.7	0.8	4.6	3.8	2.9	14	527	
February 2011	5	14	22	24	17	4	6	3	4	0	100	2.9	1.1	4.9	3.8	3.3	15	505	
March 2011	3	9	20	27	18	5	10	3	4	0	100	3.4	1.9	5.6	3.7	4.0	16	487	
April 2011	2	8	17	28	20	5	12	3	5	0	100	3.6	2.2	5.7	3.4	4.3	15	489	
May 2011	2	6	17	30	20	5	12	3	5	0	100	3.7	2.4	5.7	3.2	4.4	15	499	
June 2011	2	8	18	29	20	6	8	2	5	1	100	3.3	2.0	5.1	3.1	3.9	13	511	
July 2011	3	10	18	31	20	5	6	2	5	1	100	3.2	1.9	5.0	3.1	3.7	12	481	
August 2011	3	12	17	31	18	5	6	2	5	1	100	3.2	1.7	4.9	3.1	3.6	12	471	
September 2011	2	14	21	28	16	6	6	3	4	1	100	3.1	1.7	4.9	3.3	3.7	13	464	
October 2011	2	14	24	27	13	6	7	2	3	0	100	2.9	1.4	4.8	3.4	3.6	13	477	
November 2011	2	17	24	24	15	6	7	2	2	1	100	2.9	1.1	4.9	3.8	3.4	12	468	
December 2011	2	17	23	26	16	4	8	1	3	0	100	2.8	1.0	4.8	3.8	3.2	10	481	
January 2012	2	16	24	25	18	4	7	1	4	1	100	2.9	1.1	5.0	3.9	3.4	10	491	
February 2012	1	14	26	26	16	4	6	2	5	0	100	2.9	1.3	4.9	3.5	3.4	10	499	
March 2012	1	10	24	28	18	4	7	3	5	0	100	3.1	1.7	5.0	3.3	3.8	11	496	
April 2012	1	10	22	30	18	4	6	3	5	0	100	3.1	1.8	5.0	3.2	3.8	12	494	
May 2012	2	10	21	28	21	3	6	3	5	0	100	3.1	1.8	5.0	3.2	3.7	12	513	
June 2012	3	13	22	27	19	4	4	2	5	1	100	2.9	1.4	4.9	3.5	3.3	11	500	
July 2012	3	15	22	25	17	5	7	1	4	1	100	2.9	1.1	4.9	3.8	3.2	11	506	
August 2012	2	14	20	29	14	6	9	1	5	1	100	3.0	1.3	4.9	3.6	3.5	12	502	
September 2012	2	12	22	30	14	5	8	1	5	0	100	3.0	1.5	4.8	3.3	3.5	11	497	
October 2012	1	10	25	31	15	4	6	2	5	1	100	3.0	1.6	4.7	3.1	3.5	10	484	
November 2012	1	16	24	30	14	3	5	2	4	1	100	2.8	1.1	4.5	3.4	3.2	10	476	
December 2012	1	16	24	31	12	4	5	2	4	1	100	2.8	1.1	4.3	3.2	3.3	11	483	
January 2013	1	16	23	31	12	4	6	2	4	1	100	2.8	1.1	4.4	3.3	3.4	11	486	
February 2013	2	11	26	30	14	4	5	3	4	0	100	2.9	1.5	4.6	3.2	3.5	13	501	
March 2013	1	11	25	30	15	5	5	3	3	0	100	3.0	1.6	4.8	3.3	3.7	13	500	
April 2013	1	10	27	30	17	5	4	3	3	0	100	3.0	1.7	4.8	3.2	3.5	11	513	
May 2013	1	9	30	30	15	6	5	2	3	1	100	2.9	1.6	4.7	3.1	3.5	10	499	
June 2013	1	10	33	28	15	3	4	1	4	0	100	2.7	1.4	4.4	3.0	3.2	9	500	
July 2013	1	12	33	30	12	4	5	1	4	0	100	2.6	1.2	4.1	2.9	3.1	9	500	
August 2013	0	12	31	30	12	5	5	2	3	0	100	2.7	1.2	4.3	3.1	3.2	8	506	
September 2013	1	11	28	31	15	6	5	2	2	0	100	3.0	1.3	4.6	3.3	3.4	9	534	
October 2013	1	10	28	30	15	5	5	2	2	1	100	3.0	1.4	4.7	3.3	3.4	9	530	
November 2013	2	10	29	30	15	4	6	1	2	1	100	2.9	1.3	4.5	3.2	3.3	9	532	
December 2013	2	11	32	29	12	3	6	1	3	1	100	2.6	1.3	4.3	3.0	3.1	9	520	
January 2014	2	11	33	29	14	4	4	1	2	1	100	2.6	1.2	4.3	3.1	3.0	9	525	
February 2014	2	10	31	30	16	4	3	1	3	1	100	2.7	1.3	4.4	3.1	3.0	8	523	
March 2014	2	9	30	31	14	4	4	1	5	0	100	2.8	1.3	4.4	3.1	3.1	9	521	
April 2014	2	10	29	32	12	5	4	2	5	0	100	2.8	1.4	4.3	2.9	3.2	10	515	
May 2014	1	10	29	31	11	7	4	2	4	0	100	2.9	1.4	4.4	3.0	3.3	10	515	
June 2014	1	11	29	31	12	7	4	1	3	0	100	2.9	1.4	4.5	3.1	3.3	8	516	
July 2014	1	9	29	34	12	6	5	1	4	0	100	2.9	1.5	4.5	3.0	3.3	8	526	
August 2014	0	8	29	35	12	5	6	1	4	1	100	2.9	1.6	4.4	2.8	3.3	7	527	
September 2014	0	7	30	36	11	5	5	1	4	1	100	2.9	1.6	4.3	2.7	3.3	7	531	
October 2014	1	11	29	34	10	6	4	1	4	1	100	2.8	1.4	4.0	2.7	3.2	8	529	
November 2014	3	11	30	33	8	5	3	1	5	0	100	2.6	1.2	3.8	2.6	2.9	8	533	
December 2014	4	13	27	35	9	4	3	1	3	1	100	2.7	1.0	3.7	2.7	2.7	8	532	
January 2015	6	12	30	32	11	3	3	1	3	1	100	2.5	0.9	3.7	2.8	2.5	9	550	



**INCOME TOP THIRD**

**TABLE 32  
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
February	2015	4	13	30	31	13	2	3	0	2	1	100	2.5	1.0	3.7	2.7	2.6	8	555	
March	2015	4	14	31	27	13	4	3	0	4	0	100	2.5	1.0	3.9	2.9	2.6	8	559	
April	2015	2	14	31	27	13	4	3	0	4	1	100	2.5	1.1	3.9	2.8	2.8	7	551	
May	2015	2	14	32	29	12	4	3	1	3	1	100	2.5	1.0	3.9	2.9	2.8	7	536	
June	2015	2	12	34	32	11	2	4	1	2	1	100	2.5	1.1	3.6	2.6	2.9	8	545	
July	2015	1	11	34	33	11	2	5	1	2	0	100	2.6	1.2	3.7	2.5	3.0	8	539	
August	2015	1	11	34	31	12	2	5	2	3	0	100	2.6	1.3	3.7	2.5	3.1	9	577	
September	2015	2	12	32	29	13	2	4	2	4	0	100	2.6	1.2	3.8	2.6	3.0	9	570	
October	2015	3	12	34	27	12	2	4	1	5	0	100	2.5	1.1	3.7	2.7	2.8	9	581	
November	2015	3	14	33	26	13	2	4	1	5	0	100	2.4	1.0	3.7	2.7	2.7	8	556	
December	2015	2	16	34	25	11	2	4	1	6	0	100	2.2	0.9	3.5	2.7	2.7	9	545	
January	2016	2	17	34	23	12	2	3	1	6	0	100	2.2	0.8	3.5	2.7	2.6	8	543	
February	2016	3	19	33	23	11	3	3	1	5	0	100	2.0	0.7	3.5	2.8	2.4	8	549	
March	2016	3	18	33	23	12	2	4	0	4	0	100	2.1	0.7	3.5	2.8	2.5	7	574	
April	2016	2	17	34	25	11	2	5	1	4	0	100	2.2	0.8	3.6	2.8	2.7	8	578	
May	2016	1	17	36	24	10	2	5	1	4	0	100	2.1	0.8	3.5	2.7	2.7	9	594	
June	2016	1	15	38	26	10	2	4	1	3	0	100	2.1	0.9	3.5	2.5	2.7	8	571	
July	2016	2	14	37	25	10	3	4	0	3	0	100	2.2	0.9	3.7	2.8	2.6	7	573	
August	2016	3	13	35	27	11	4	4	0	3	1	100	2.4	0.9	3.7	2.8	2.6	7	564	
September	2016	3	14	36	25	12	4	4	0	2	0	100	2.2	0.8	3.7	2.9	2.5	7	600	
October	2016	2	15	38	25	11	3	3	0	2	0	100	2.1	0.9	3.4	2.6	2.5	7	614	
November	2016	2	14	39	24	10	3	3	1	3	0	100	2.1	0.9	3.4	2.5	2.5	7	638	
December	2016	2	16	37	24	9	3	4	0	4	1	100	2.1	0.9	3.3	2.5	2.5	7	638	
January	2017	2	15	35	25	10	4	4	0	4	1	100	2.2	0.9	3.6	2.7	2.6	7	660	
February	2017	2	14	34	25	11	5	5	0	4	1	100	2.4	1.0	3.9	2.9	2.8	7	659	
March	2017	2	12	34	27	12	4	5	0	4	1	100	2.5	1.1	4.1	3.0	2.9	7	656	
April	2017	2	13	34	29	11	3	4	0	3	1	100	2.5	1.1	3.8	2.7	2.8	7	625	
May	2017	1	13	37	29	10	2	4	1	3	1	100	2.4	1.0	3.5	2.5	2.7	7	642	
June	2017	2	14	36	27	9	3	4	1	4	1	100	2.3	1.0	3.4	2.4	2.6	7	675	
July	2017	2	14	37	24	10	4	4	0	5	1	100	2.3	1.0	3.6	2.5	2.6	7	715	
August	2017	3	15	36	23	9	4	4	1	5	0	100	2.2	0.9	3.5	2.6	2.6	8	716	
September	2017	3	14	37	24	10	3	3	1	4	0	100	2.2	0.9	3.6	2.6	2.6	8	692	
October	2017	2	15	37	24	10	2	3	2	4	0	100	2.2	0.9	3.4	2.4	2.6	8	651	
November	2017	2	14	40	24	10	3	2	1	4	1	100	2.2	1.0	3.4	2.3	2.6	7	635	
December	2017	2	14	38	28	9	3	2	1	4	1	100	2.3	1.1	3.3	2.3	2.5	7	642	
January	2018	3	12	36	29	10	4	2	0	4	1	100	2.4	1.1	3.5	2.4	2.5	7	669	
February	2018	2	14	32	31	10	4	2	1	3	1	100	2.5	1.1	3.6	2.5	2.6	7	689	
March	2018	2	12	34	31	11	3	3	1	3	1	100	2.5	1.1	3.6	2.5	2.7	7	692	
April	2018	1	12	36	31	9	3	3	1	3	1	100	2.4	1.1	3.5	2.4	2.8	7	715	
May	2018	1	9	34	32	11	3	4	1	4	0	100	2.6	1.3	3.8	2.5	2.9	7	698	
June	2018	1	10	33	33	11	3	4	2	4	0	100	2.6	1.3	3.9	2.6	3.0	7	691	
July	2018	1	9	29	32	13	3	4	2	5	1	100	2.8	1.4	4.3	2.9	3.2	7	683	
August	2018	1	11	28	30	13	3	5	2	5	1	100	2.8	1.3	4.5	3.1	3.3	9	705	
September	2018	1	11	31	29	13	3	5	2	4	1	100	2.7	1.4	4.3	2.9	3.3	10	723	
October	2018	1	12	32	29	10	4	7	2	4	0	100	2.6	1.3	4.1	2.9	3.3	11	707	
November	2018	1	11	34	28	8	3	6	2	5	0	100	2.6	1.3	4.0	2.7	3.2	11	678	
December	2018	1	13	32	28	9	4	6	2	5	0	100	2.6	1.2	4.0	2.8	3.2	10	654	
January	2019	1	13	31	30	11	3	4	1	5	0	100	2.6	1.2	3.9	2.6	3.0	8	656	
February	2019	1	13	34	30	10	3	3	1	5	0	100	2.5	1.2	3.5	2.3	2.8	6	662	
March	2019	2	12	36	30	10	3	3	0	4	0	100	2.4	1.1	3.5	2.4	2.6	6	671	
April	2019	2	14	37	28	9	3	4	0	3	0	100	2.3	1.0	3.3	2.3	2.6	6	672	
May	2019	2	12	34	29	11	3	4	0	4	1	100	2.5	1.2	3.5	2.3	2.7	6	656	
June	2019	1	13	35	27	11	3	4	1	4	1	100	2.4	1.2	3.6	2.4	2.9	7	633	
July	2019	2	12	34	27	11	4	5	1	4	1	100	2.5	1.1	3.8	2.6	2.9	9	620	

**INCOME TOP THIRD**

**TABLE 32  
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR  
(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
August	2019	2	14	37	23	11	4	5	1	3	1	100	2.3	1.0	3.8	2.8	2.9	9	630	
September	2019	2	14	34	24	11	5	4	1	3	1	100	2.4	1.1	4.0	2.9	2.9	9	650	
October	2019	1	16	35	23	12	3	4	1	4	1	100	2.3	1.0	3.9	2.9	2.8	9	682	
November	2019	1	17	33	26	11	3	4	1	4	1	100	2.3	1.0	3.7	2.8	2.8	9	709	
December	2019	2	16	36	26	9	2	4	1	4	1	100	2.2	0.8	3.4	2.6	2.6	9	719	
January	2020	2	17	35	27	7	2	4	1	4	1	100	2.2	0.8	3.3	2.5	2.5	8	714	
February	2020	2	15	38	26	8	2	3	1	5	1	100	2.1	0.9	3.2	2.4	2.5	8	714	
March	2020	5	17	34	24	8	2	4	1	4	0	100	2.1	0.6	3.3	2.7	2.4	9	750	
April	2020	11	18	27	20	10	3	5	2	3	0	100	1.9	0.3	3.8	3.5	2.2	16	748	
May	2020	15	22	17	17	10	4	8	3	4	0	100	1.9	-0.1	4.4	4.5	2.2	24	762	
June	2020	15	22	13	16	12	4	9	4	5	1	100	2.2	0.0	5.0	5.0	2.6	26	724	
July	2020	10	22	15	19	11	4	9	4	6	0	100	2.5	0.2	4.9	4.8	2.9	23	725	
August	2020	8	21	17	20	12	4	8	3	5	1	100	2.6	0.3	4.9	4.6	3.0	19	731	
September	2020	6	22	20	20	14	4	7	2	5	1	100	2.5	0.4	4.8	4.4	2.8	17	727	
October	2020	4	23	23	19	15	4	6	2	3	1	100	2.4	0.3	4.7	4.4	2.7	14	727	
November	2020	4	22	24	20	16	3	5	1	4	0	100	2.3	0.4	4.6	4.2	2.6	12	695	
December	2020	4	20	25	22	13	5	5	1	5	1	100	2.4	0.5	4.6	4.0	2.8	12	684	
January	2021	5	17	24	24	11	5	6	2	6	1	100	2.6	0.7	4.6	3.9	3.0	14	656	
February	2021	3	17	24	24	10	6	8	2	6	1	100	2.7	0.9	4.8	3.9	3.3	15	648	
March	2021	3	16	22	24	12	6	9	3	5	0	100	2.9	1.0	5.0	4.0	3.6	16	654	
April	2021	2	13	23	23	14	6	9	3	6	0	100	3.0	1.2	5.2	4.0	3.9	15	664	
May	2021	2	9	21	23	16	8	9	5	7	0	100	3.5	1.7	5.7	4.0	4.4	17	668	
June	2021	2	7	18	26	18	8	8	6	7	0	100	3.7	2.2	5.8	3.6	4.8	22	680	
July	2021	2	7	15	26	18	10	10	7	6	0	100	4.2	2.5	6.5	4.0	5.3	27	669	
August	2021	3	6	15	28	18	10	8	7	5	0	100	4.0	2.5	6.1	3.6	5.2	30	654	
September	2021	3	5	15	26	19	10	9	8	4	1	100	4.3	2.6	6.8	4.3	5.6	34	623	
October	2021	4	4	15	26	19	9	9	9	4	1	100	4.2	2.6	6.9	4.3	5.6	35	637	
November	2021	3	7	13	23	19	9	11	10	4	1	100	4.6	2.6	7.9	5.3	6.0	37	650	
December	2021	4	7	12	21	18	12	12	9	4	0	100	4.6	2.5	7.7	5.2	5.8	35	677	
January	2022	4	8	10	20	19	14	12	9	3	0	100	4.8	2.6	7.9	5.3	5.9	35	657	
February	2022	5	6	9	23	19	16	11	8	3	0	100	4.8	2.7	7.5	4.7	5.6	31	652	
March	2022	3	6	8	22	18	16	13	10	4	0	100	5.0	3.0	8.4	5.4	6.3	36	649	
April	2022	3	6	10	19	17	17	14	11	4	0	100	5.1	2.9	8.9	6.1	6.6	45	662	
May	2022	3	8	9	15	16	17	16	12	4	0	100	5.3	2.8	9.8	7.0	6.9	50	670	
June	2022	4	8	9	13	18	18	16	11	2	0	100	5.2	2.8	9.7	6.9	6.8	56	670	
July	2022	5	10	6	16	19	17	14	11	2	1	100	5.1	2.9	9.4	6.6	6.7	61	665	
August	2022	8	11	7	15	19	17	12	10	1	1	100	4.9	2.1	8.7	6.7	6.2	59	659	
September	2022	9	16	8	15	16	15	10	10	1	1	100	4.3	1.1	8.2	7.1	5.4	62	655	
October	2022	9	17	9	12	16	15	11	10	1	1	100	4.4	0.7	8.4	7.8	5.3	54	657	
November	2022	9	17	8	12	15	15	11	11	2	1	100	4.4	0.7	8.5	7.8	5.5	58	665	
December	2022	9	15	8	14	17	14	11	11	2	0	100	4.7	1.1	8.4	7.3	5.6	59	659	