

INCOME TOP THIRD

TABLE 28 BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR (Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1979	20	2	70	2	6	100	50	1315
January 1980	22	2	68	2	5	100	54	1229
February 1980	23	2	68	3	4	100	55	1165
March 1980	21	1	71	3	4	100	50	1145
April 1980	17	2	76	1	4	100	41	1102
May 1980	14	1	81	1	3	100	33	955
June 1980	15	2	80	1	2	100	35	907
July 1980	18	1	78	1	1	100	41	911
August 1980	22	2	73	2	1	100	48	880
September 1980	28	2	67	2	2	100	61	885
October 1980	32	2	60	3	3	100	72	860
November 1980	38	2	51	4	5	100	86	884
December 1980	33	2	55	5	5	100	78	922
January 1981	34	2	56	4	4	100	79	960
February 1981	31	2	60	2	5	100	70	960
March 1981	33	2	59	2	4	100	74	995
April 1981	34	3	57	3	4	100	77	1007
May 1981	38	4	54	3	2	100	84	929
June 1981	42	3	50	3	2	100	92	939
July 1981	42	3	49	3	3	100	92	944
August 1981	43	2	48	3	4	100	95	1043
September 1981	41	3	48	4	4	100	94	1036
October 1981	38	3	51	4	4	100	87	1062
November 1981	29	4	59	4	3	100	70	1080
December 1981	25	4	66	3	2	100	59	968
January 1982	27	4	67	1	1	100	59	767
February 1982	27	3	68	1	1	100	58	618
March 1982	24	3	69	1	2	100	55	549
April 1982	22	2	71	2	2	100	51	550
May 1982	25	2	68	2	2	100	57	553
June 1982	29	2	65	2	2	100	63	592
July 1982	28	2	66	2	3	100	62	620
August 1982	28	3	63	2	4	100	65	700
September 1982	32	4	59	1	4	100	72	751
October 1982	38	5	53	1	3	100	85	734
November 1982	39	4	52	2	3	100	87	630
December 1982	39	4	51	2	3	100	88	566
January 1983	37	3	54	2	4	100	83	570
February 1983	39	3	53	1	5	100	86	689
March 1983	47	1	47	0	4	100	99	696
April 1983	57	1	37	1	4	100	119	734
May 1983	66	1	28	2	2	100	139	731
June 1983	69	2	24	2	3	100	145	780
July 1983	71	3	21	3	2	100	151	739
August 1983	74	3	19	3	2	100	155	649
September 1983	72	3	19	3	2	100	153	622
October 1983	71	3	21	3	3	100	150	622
November 1983	68	3	24	2	2	100	144	629

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1983	73	3	22	2	1	100	151	631
January 1984	78	2	18	1	1	100	159	657
February 1984	82	2	13	2	1	100	169	666
March 1984	84	1	12	2	1	100	172	650
April 1984	79	2	16	2	1	100	164	654
May 1984	75	2	19	3	1	100	155	664
June 1984	69	3	23	3	2	100	146	697
July 1984	67	3	25	3	2	100	142	705
August 1984	69	4	23	2	2	100	146	724
September 1984	70	5	21	2	2	100	150	713
October 1984	71	5	18	3	3	100	154	697
November 1984	71	4	17	5	3	100	154	760
December 1984	69	3	20	4	4	100	149	751
January 1985	70	3	21	3	3	100	149	763
February 1985	71	3	22	2	2	100	149	776
March 1985	74	3	20	2	2	100	154	786
April 1985	74	3	19	2	2	100	155	777
May 1985	70	3	22	2	2	100	148	711
June 1985	68	3	24	2	4	100	144	722
July 1985	67	2	25	3	4	100	142	743
August 1985	67	2	24	4	4	100	143	738
September 1985	64	3	27	4	2	100	138	721
October 1985	62	3	29	4	2	100	132	705
November 1985	60	4	30	4	2	100	129	686
December 1985	63	4	27	5	1	100	135	700
January 1986	66	4	25	4	1	100	141	686
February 1986	70	3	22	3	2	100	148	659
March 1986	71	2	23	2	2	100	148	644
April 1986	74	1	21	2	2	100	153	660
May 1986	72	1	21	3	3	100	151	741
June 1986	74	1	19	3	4	100	155	754
July 1986	72	2	20	3	4	100	152	772
August 1986	70	3	21	3	4	100	149	729
September 1986	63	4	26	3	4	100	137	726
October 1986	60	4	29	3	5	100	131	707
November 1986	60	3	31	2	4	100	129	643
December 1986	60	3	31	2	4	100	129	646
January 1987	61	3	30	2	3	100	131	668
February 1987	62	2	29	3	4	100	133	733
March 1987	63	2	29	2	3	100	134	743
April 1987	60	2	30	3	4	100	130	741
May 1987	58	2	33	3	5	100	125	758
June 1987	57	2	31	4	6	100	126	751
July 1987	57	2	30	4	7	100	128	745
August 1987	61	3	26	4	6	100	135	693
September 1987	63	3	24	3	6	100	139	702
October 1987	62	3	25	3	7	100	136	633
November 1987	53	3	31	4	9	100	122	618
December 1987	47	3	38	4	8	100	109	556
January 1988	46	4	39	6	5	100	107	593

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1988	51	5	36	4	4	100	115	542
March 1988	54	5	30	4	6	100	124	542
April 1988	56	5	30	3	6	100	126	521
May 1988	59	4	28	4	5	100	131	555
June 1988	60	5	27	4	4	100	133	549
July 1988	60	4	29	4	4	100	131	540
August 1988	58	4	27	6	5	100	131	543
September 1988	57	5	27	7	4	100	131	551
October 1988	59	7	20	8	5	100	138	552
November 1988	60	7	22	7	5	100	138	534
December 1988	61	7	24	4	5	100	137	531
January 1989	61	5	26	3	4	100	135	574
February 1989	63	4	25	4	4	100	138	614
March 1989	61	3	27	4	5	100	134	606
April 1989	57	3	30	5	5	100	128	568
May 1989	53	4	34	4	5	100	119	529
June 1989	51	5	35	4	5	100	116	551
July 1989	55	4	33	3	4	100	121	563
August 1989	52	5	35	3	5	100	117	584
September 1989	58	3	31	3	5	100	127	574
October 1989	57	4	30	3	6	100	127	596
November 1989	60	4	27	5	5	100	133	607
December 1989	57	4	29	4	6	100	128	606
January 1990	56	3	31	4	5	100	125	597
February 1990	53	4	35	4	5	100	118	607
March 1990	52	4	37	3	4	100	115	634
April 1990	52	5	38	3	3	100	114	641
May 1990	55	4	36	3	2	100	119	631
June 1990	53	6	36	3	3	100	117	619
July 1990	50	6	36	4	4	100	114	637
August 1990	39	5	47	4	5	100	92	642
September 1990	28	3	58	5	5	100	70	640
October 1990	17	2	70	5	6	100	47	618
November 1990	15	2	74	4	6	100	41	585
December 1990	14	2	76	2	6	100	38	606
January 1991	15	3	76	2	4	100	39	610
February 1991	17	3	74	3	3	100	43	652
March 1991	31	3	59	3	4	100	72	642
April 1991	40	4	48	3	6	100	93	636
May 1991	47	5	38	2	8	100	109	623
June 1991	42	6	41	2	9	100	101	638
July 1991	42	5	42	2	9	100	101	643
August 1991	43	4	41	2	10	100	102	654
September 1991	42	5	41	3	9	100	101	642
October 1991	40	6	42	3	9	100	98	661
November 1991	37	6	46	4	7	100	91	667
December 1991	31	5	54	3	6	100	77	652
January 1992	26	4	62	3	6	100	65	639
February 1992	26	3	64	2	5	100	61	620
March 1992	32	3	57	2	6	100	75	635
April 1992	37	3	50	2	8	100	87	615

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 1992	42	3	44	3	9	100	98	626
June 1992	39	4	45	2	10	100	94	610
July 1992	38	3	47	3	9	100	92	629
August 1992	34	4	48	5	9	100	86	647
September 1992	33	3	51	5	8	100	82	645
October 1992	33	2	52	5	8	100	81	640
November 1992	35	2	51	5	7	100	84	622
December 1992	43	3	42	5	7	100	101	634
January 1993	46	6	33	5	10	100	113	615
February 1993	49	6	32	4	9	100	117	633
March 1993	45	6	36	3	10	100	109	637
April 1993	42	4	42	3	9	100	100	652
May 1993	37	5	46	4	9	100	91	635
June 1993	34	4	49	4	9	100	85	622
July 1993	32	5	50	5	8	100	82	616
August 1993	31	5	50	5	9	100	80	609
September 1993	30	5	50	6	9	100	80	630
October 1993	32	4	49	5	10	100	82	633
November 1993	33	4	48	6	10	100	86	625
December 1993	37	4	43	6	10	100	94	618
January 1994	48	4	35	4	9	100	113	629
February 1994	54	4	30	4	8	100	125	612
March 1994	59	4	26	5	7	100	133	623
April 1994	55	3	29	6	7	100	125	624
May 1994	53	4	30	6	7	100	123	639
June 1994	50	5	32	6	7	100	118	619
July 1994	48	6	33	7	6	100	115	604
August 1994	50	5	32	6	7	100	118	585
September 1994	51	5	27	7	9	100	124	563
October 1994	53	5	27	7	8	100	126	545
November 1994	53	4	27	7	10	100	126	583
December 1994	53	4	29	6	8	100	123	606
January 1995	56	2	26	6	10	100	129	621
February 1995	57	2	27	6	9	100	129	623
March 1995	55	2	28	7	8	100	127	609
April 1995	53	3	30	7	7	100	124	620
May 1995	52	4	30	7	7	100	122	604
June 1995	56	4	28	5	7	100	129	602
July 1995	58	5	25	5	7	100	133	591
August 1995	62	4	24	4	7	100	138	596
September 1995	60	3	25	3	8	100	135	588
October 1995	58	3	28	4	7	100	130	579
November 1995	55	5	30	4	6	100	124	561
December 1995	55	5	30	6	4	100	125	568
January 1996	54	4	33	7	3	100	121	569
February 1996	55	2	33	7	3	100	122	575
March 1996	55	3	33	5	4	100	123	564
April 1996	61	3	28	4	4	100	133	580
May 1996	61	4	27	4	3	100	133	569
June 1996	60	4	27	6	3	100	132	591
July 1996	57	4	28	7	4	100	129	592

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1996	58	3	27	6	6	100	131	604
September 1996	61	3	26	5	5	100	135	609
October 1996	61	3	26	4	5	100	135	592
November 1996	65	4	22	5	4	100	143	593
December 1996	66	4	21	4	5	100	145	592
January 1997	67	4	20	4	5	100	147	604
February 1997	68	4	21	3	5	100	147	618
March 1997	69	4	19	3	5	100	150	607
April 1997	71	3	19	3	4	100	152	602
May 1997	71	3	19	2	5	100	152	583
June 1997	70	2	20	3	5	100	150	592
July 1997	73	2	17	3	4	100	156	582
August 1997	76	1	16	4	3	100	160	573
September 1997	79	2	13	4	2	100	165	547
October 1997	80	3	12	3	2	100	168	555
November 1997	79	4	13	3	2	100	166	563
December 1997	78	5	13	3	1	100	166	564
January 1998	76	6	13	4	1	100	163	559
February 1998	76	7	12	4	2	100	163	539
March 1998	77	5	12	4	2	100	165	549
April 1998	80	5	10	3	1	100	170	541
May 1998	81	6	9	4	1	100	172	554
June 1998	80	8	8	3	0	100	171	543
July 1998	76	9	11	4	0	100	165	553
August 1998	73	10	14	3	0	100	159	550
September 1998	64	13	20	4	0	100	144	546
October 1998	57	11	27	4	1	100	130	547
November 1998	57	11	27	4	1	100	131	539
December 1998	62	8	25	3	2	100	137	564
January 1999	68	8	19	3	2	100	149	572
February 1999	71	6	18	3	2	100	153	577
March 1999	70	6	18	4	2	100	152	540
April 1999	72	5	18	4	1	100	154	508
May 1999	71	6	19	4	1	100	152	512
June 1999	75	5	16	3	0	100	160	538
July 1999	75	5	17	2	0	100	158	557
August 1999	73	5	19	2	0	100	154	553
September 1999	75	4	20	1	0	100	155	555
October 1999	72	6	20	1	0	100	152	545
November 1999	74	5	19	2	0	100	155	540
December 1999	72	7	18	3	0	100	154	523
January 2000	78	6	12	4	0	100	166	528
February 2000	82	6	9	3	0	100	172	544
March 2000	82	7	9	2	0	100	173	549
April 2000	79	8	11	2	0	100	168	540
May 2000	74	11	12	3	0	100	162	529
June 2000	73	10	13	4	0	100	159	534
July 2000	73	9	14	4	1	100	159	524
August 2000	76	7	13	4	0	100	163	530
September 2000	78	7	12	3	0	100	167	507
October 2000	77	6	13	4	0	100	164	508

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2000	71	5	17	7	0	100	155	502
December 2000	63	5	24	9	0	100	139	517
January 2001	56	5	31	7	0	100	125	516
February 2001	48	4	41	6	0	100	107	514
March 2001	45	5	45	5	1	100	100	506
April 2001	41	5	49	5	0	100	92	513
May 2001	44	5	47	4	0	100	97	518
June 2001	50	4	43	4	0	100	107	520
July 2001	55	4	37	4	0	100	118	511
August 2001	54	4	37	5	1	100	117	499
September 2001	44	4	45	5	1	100	99	477
October 2001	36	3	55	5	1	100	81	456
November 2001	33	2	60	4	1	100	73	443
December 2001	37	2	57	3	1	100	80	465
January 2002	44	3	47	4	2	100	98	483
February 2002	48	4	39	5	4	100	110	495
March 2002	55	4	31	4	5	100	124	498
April 2002	55	5	31	3	6	100	125	501
May 2002	59	6	28	3	4	100	131	488
June 2002	57	7	28	4	4	100	129	483
July 2002	51	9	34	4	2	100	117	489
August 2002	48	9	39	3	2	100	109	509
September 2002	43	7	44	3	3	100	98	532
October 2002	41	5	47	3	4	100	95	526
November 2002	39	5	49	2	5	100	91	520
December 2002	41	5	47	3	4	100	94	496
January 2003	43	6	45	2	3	100	98	503
February 2003	39	5	50	2	3	100	89	491
March 2003	35	5	55	2	2	100	80	501
April 2003	36	5	53	4	2	100	83	494
May 2003	44	4	44	4	3	100	100	524
June 2003	50	4	39	5	3	100	111	529
July 2003	53	3	38	4	2	100	115	534
August 2003	55	3	36	4	2	100	119	509
September 2003	57	2	35	3	2	100	122	487
October 2003	60	2	33	2	2	100	126	479
November 2003	61	2	32	2	3	100	129	505
December 2003	65	3	27	2	3	100	138	519
January 2004	71	2	23	1	3	100	148	532
February 2004	71	3	22	1	2	100	149	512
March 2004	70	2	24	2	2	100	146	512
April 2004	65	3	28	2	2	100	138	496
May 2004	62	2	32	2	2	100	130	504
June 2004	61	3	31	2	4	100	130	494
July 2004	61	4	31	2	3	100	130	512
August 2004	60	7	28	2	3	100	132	513
September 2004	60	7	29	2	2	100	131	525
October 2004	57	8	30	1	3	100	127	503
November 2004	61	5	30	1	3	100	131	501
December 2004	62	4	31	1	2	100	131	513

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2005	64	4	29	1	1	100	134	526
February 2005	62	6	29	1	2	100	133	532
March 2005	59	7	31	1	2	100	128	524
April 2005	55	5	36	1	3	100	119	521
May 2005	51	5	40	0	3	100	111	513
June 2005	50	5	39	2	4	100	111	521
July 2005	52	6	37	2	3	100	116	525
August 2005	54	4	36	4	3	100	118	545
September 2005	48	3	44	3	2	100	104	540
October 2005	38	2	54	3	3	100	84	547
November 2005	35	3	58	3	2	100	77	522
December 2005	41	3	50	4	2	100	91	507
January 2006	52	3	39	5	1	100	113	516
February 2006	53	2	37	6	2	100	117	533
March 2006	54	2	37	6	2	100	116	539
April 2006	51	1	41	5	2	100	109	529
May 2006	49	2	44	4	1	100	105	530
June 2006	47	2	46	4	1	100	101	535
July 2006	48	2	46	4	1	100	102	541
August 2006	48	1	47	3	1	100	101	531
September 2006	49	1	45	3	2	100	104	518
October 2006	52	2	42	2	2	100	110	505
November 2006	55	2	38	3	3	100	117	501
December 2006	52	2	38	5	3	100	114	502
January 2007	53	2	35	7	3	100	118	514
February 2007	56	4	31	8	2	100	125	506
March 2007	56	4	31	8	1	100	125	523
April 2007	50	5	37	7	1	100	113	538
May 2007	47	5	42	5	1	100	105	549
June 2007	48	5	42	3	1	100	106	551
July 2007	52	4	38	4	2	100	114	521
August 2007	50	4	39	4	4	100	111	523
September 2007	47	4	41	3	5	100	106	506
October 2007	40	4	49	3	4	100	91	525
November 2007	36	4	54	3	3	100	81	526
December 2007	34	3	57	2	3	100	77	526
January 2008	33	4	59	1	2	100	75	511
February 2008	29	3	64	1	3	100	66	517
March 2008	23	3	69	1	4	100	53	521
April 2008	17	4	75	1	4	100	42	536
May 2008	16	4	75	1	4	100	41	528
June 2008	15	4	75	2	4	100	40	537
July 2008	14	3	76	2	4	100	38	508
August 2008	16	4	73	2	5	100	43	502
September 2008	20	4	70	1	5	100	50	502
October 2008	21	5	68	1	5	100	53	518
November 2008	19	4	72	1	4	100	47	516
December 2008	14	3	77	1	4	100	37	506
January 2009	12	2	80	1	4	100	32	513
February 2009	10	2	84	0	3	100	26	545
March 2009	10	3	84	0	3	100	25	554

INCOME TOP THIRD

**TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 2009	13	2	81	1	3	100	32	554
May 2009	20	4	71	1	5	100	49	529
June 2009	25	4	65	1	5	100	60	534
July 2009	28	6	59	2	5	100	69	529
August 2009	27	6	60	2	5	100	68	527
September 2009	32	6	55	1	6	100	77	514
October 2009	32	7	53	1	7	100	79	515
November 2009	33	7	53	1	6	100	80	523
December 2009	31	8	55	1	6	100	76	505
January 2010	32	6	54	2	7	100	78	488
February 2010	34	6	51	2	7	100	83	481
March 2010	34	6	51	2	7	100	83	478
April 2010	34	7	52	1	6	100	82	492
May 2010	35	6	51	1	7	100	84	506
June 2010	36	6	50	1	7	100	85	517
July 2010	36	3	54	1	6	100	82	514
August 2010	32	3	57	1	7	100	75	491
September 2010	28	3	61	1	7	100	67	492
October 2010	27	4	61	2	6	100	66	476
November 2010	28	4	60	2	6	100	68	495
December 2010	33	4	55	2	6	100	77	508
January 2011	37	5	50	1	7	100	87	527
February 2011	40	5	49	1	5	100	91	505
March 2011	40	4	50	2	5	100	90	487
April 2011	39	3	51	2	5	100	88	489
May 2011	39	4	50	2	5	100	89	499
June 2011	38	5	48	2	7	100	90	511
July 2011	33	5	54	2	6	100	79	481
August 2011	23	4	64	2	6	100	59	471
September 2011	16	3	76	2	4	100	40	464
October 2011	15	3	77	1	4	100	38	477
November 2011	18	4	73	1	4	100	45	468
December 2011	24	4	65	1	6	100	59	481
January 2012	28	5	58	2	8	100	70	491
February 2012	34	5	50	1	10	100	84	499
March 2012	38	6	45	1	9	100	93	496
April 2012	41	7	43	1	8	100	98	494
May 2012	43	7	43	1	6	100	101	513
June 2012	39	8	45	1	7	100	94	500
July 2012	36	7	49	2	7	100	87	506
August 2012	30	6	53	3	8	100	77	502
September 2012	30	5	53	3	9	100	77	497
October 2012	33	7	46	4	10	100	87	484
November 2012	39	9	42	3	8	100	97	476
December 2012	40	8	44	2	6	100	96	483
January 2013	39	6	49	1	5	100	90	486
February 2013	35	5	51	1	8	100	84	501
March 2013	38	4	49	2	7	100	89	500
April 2013	37	4	49	2	8	100	88	513
May 2013	41	3	46	2	7	100	95	499
June 2013	44	4	40	2	11	100	104	500

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2013	49	4	35	1	10	100	114	500
August 2013	49	5	36	1	9	100	112	506
September 2013	47	5	40	1	7	100	107	534
October 2013	41	5	47	1	6	100	94	530
November 2013	39	6	47	2	6	100	92	532
December 2013	40	5	46	3	6	100	94	520
January 2014	45	5	41	3	7	100	105	525
February 2014	47	4	40	3	7	100	107	523
March 2014	46	4	41	2	7	100	105	521
April 2014	46	4	39	2	9	100	108	515
May 2014	45	4	39	2	10	100	107	515
June 2014	46	4	36	2	11	100	110	516
July 2014	44	5	38	3	10	100	105	526
August 2014	45	5	39	3	9	100	106	527
September 2014	45	4	40	3	8	100	105	531
October 2014	50	4	38	3	6	100	112	529
November 2014	52	5	36	2	5	100	116	533
December 2014	55	5	32	3	6	100	124	532
January 2015	59	3	28	3	6	100	131	550
February 2015	60	3	28	3	6	100	132	555
March 2015	62	4	27	2	5	100	135	559
April 2015	60	5	28	2	5	100	132	551
May 2015	61	5	29	2	3	100	133	536
June 2015	61	5	29	2	4	100	132	545
July 2015	58	5	31	2	4	100	127	539
August 2015	58	4	32	2	4	100	127	577
September 2015	54	4	35	2	6	100	119	570
October 2015	52	4	36	2	6	100	117	581
November 2015	50	5	37	3	6	100	113	556
December 2015	47	5	39	3	5	100	107	545
January 2016	46	6	41	3	5	100	105	543
February 2016	43	7	42	3	6	100	101	549
March 2016	44	8	39	2	7	100	105	574
April 2016	44	9	38	2	7	100	106	578
May 2016	47	9	35	1	7	100	112	594
June 2016	48	10	34	1	7	100	114	571
July 2016	45	11	36	1	8	100	109	573
August 2016	41	11	40	1	7	100	101	564
September 2016	42	10	40	1	7	100	101	600
October 2016	43	10	39	2	6	100	104	614
November 2016	48	10	35	2	5	100	113	638
December 2016	51	8	34	2	5	100	117	638
January 2017	55	7	31	2	5	100	123	660
February 2017	54	6	33	3	5	100	120	659
March 2017	55	5	33	2	5	100	122	656
April 2017	58	4	31	2	6	100	127	625
May 2017	61	3	29	2	5	100	132	642
June 2017	58	3	30	4	5	100	128	675
July 2017	55	3	33	4	4	100	122	715
August 2017	56	3	32	5	4	100	124	716
September 2017	57	3	32	4	4	100	125	692

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 2017	60	3	29	5	3	100	131	651
November 2017	61	4	28	5	3	100	133	635
December 2017	63	4	26	5	3	100	137	642
January 2018	64	4	25	3	4	100	140	669
February 2018	66	3	24	3	4	100	142	689
March 2018	63	4	27	1	4	100	136	692
April 2018	57	5	32	2	4	100	126	715
May 2018	54	5	34	2	5	100	120	698
June 2018	55	5	33	2	4	100	122	691
July 2018	59	4	32	2	3	100	127	683
August 2018	58	5	32	2	3	100	126	705
September 2018	60	4	32	2	3	100	128	723
October 2018	58	5	31	2	4	100	128	707
November 2018	56	5	32	4	3	100	125	678
December 2018	55	4	33	4	4	100	121	654
January 2019	49	5	38	3	4	100	111	656
February 2019	50	4	39	3	5	100	110	662
March 2019	49	6	37	2	5	100	111	671
April 2019	53	5	35	3	4	100	119	672
May 2019	58	5	30	2	5	100	128	656
June 2019	57	3	34	2	4	100	124	633
July 2019	59	3	32	1	4	100	127	620
August 2019	54	4	38	1	3	100	115	630
September 2019	53	3	39	1	3	100	114	650
October 2019	48	3	43	2	3	100	105	682
November 2019	51	3	41	2	3	100	110	709
December 2019	55	3	37	2	3	100	119	719
January 2020	60	3	33	1	3	100	127	714
February 2020	61	3	30	2	4	100	131	714
March 2020	52	3	39	2	4	100	113	750
April 2020	39	4	51	2	3	100	88	748
May 2020	28	4	65	1	2	100	63	762
June 2020	26	4	68	2	1	100	58	724
July 2020	26	3	66	2	2	100	60	725
August 2020	27	3	65	2	2	100	61	731
September 2020	29	4	62	2	2	100	68	727
October 2020	33	6	56	2	3	100	77	727
November 2020	34	8	53	2	2	100	81	695
December 2020	35	8	53	2	3	100	82	684
January 2021	38	5	53	1	2	100	86	656
February 2021	42	3	49	2	4	100	93	648
March 2021	48	2	44	2	4	100	104	654
April 2021	53	3	38	2	4	100	115	664
May 2021	59	4	34	1	2	100	125	668
June 2021	60	5	31	2	3	100	129	680
July 2021	58	4	32	2	3	100	126	669
August 2021	50	4	40	3	4	100	110	654
September 2021	45	3	46	3	4	100	99	623
October 2021	39	3	53	2	3	100	86	637
November 2021	41	3	51	2	3	100	90	650
December 2021	39	3	53	1	3	100	86	677

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2022	39	2	54	1	3	100	86	657
February 2022	37	2	57	1	3	100	79	652
March 2022	30	2	63	1	4	100	67	649
April 2022	26	2	66	2	3	100	59	662
May 2022	21	2	71	3	3	100	50	670
June 2022	19	2	74	2	2	100	45	670
July 2022	15	2	79	2	2	100	36	665
August 2022	16	3	77	1	3	100	39	659