

# INCOME TOP THIRD

## TABLE 14

### EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR (Three Month Moving Averages)

The question was: "During the next year or two -- do you expect that your (family) income will go up more than prices will go up, about the same, or less than prices will go up?"

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| December              | 1979 | 13                        | 40                        | 46                        | 1             | 100          | 68              | 1315         |
| January               | 1980 | 13                        | 40                        | 46                        | 1             | 100          | 67              | 1229         |
| February              | 1980 | 14                        | 39                        | 46                        | 1             | 100          | 68              | 1165         |
| March                 | 1980 | 14                        | 36                        | 48                        | 1             | 100          | 66              | 1145         |
| April                 | 1980 | 16                        | 36                        | 47                        | 1             | 100          | 69              | 1102         |
| May                   | 1980 | 14                        | 38                        | 48                        | 1             | 100          | 66              | 955          |
| June                  | 1980 | 15                        | 41                        | 43                        | 1             | 100          | 71              | 907          |
| July                  | 1980 | 15                        | 41                        | 43                        | 2             | 100          | 72              | 911          |
| August                | 1980 | 16                        | 39                        | 43                        | 2             | 100          | 74              | 880          |
| September             | 1980 | 18                        | 38                        | 41                        | 2             | 100          | 77              | 885          |
| October               | 1980 | 16                        | 40                        | 42                        | 1             | 100          | 74              | 860          |
| November              | 1980 | 18                        | 43                        | 38                        | 1             | 100          | 80              | 884          |
| December              | 1980 | 16                        | 42                        | 40                        | 2             | 100          | 77              | 922          |
| January               | 1981 | 20                        | 42                        | 37                        | 2             | 100          | 83              | 960          |
| February              | 1981 | 18                        | 43                        | 37                        | 2             | 100          | 80              | 960          |
| March                 | 1981 | 20                        | 43                        | 36                        | 2             | 100          | 84              | 995          |
| April                 | 1981 | 18                        | 44                        | 36                        | 2             | 100          | 81              | 1007         |
| May                   | 1981 | 21                        | 42                        | 36                        | 1             | 100          | 85              | 929          |
| June                  | 1981 | 21                        | 45                        | 33                        | 1             | 100          | 88              | 939          |
| July                  | 1981 | 24                        | 44                        | 31                        | 1             | 100          | 93              | 944          |
| August                | 1981 | 23                        | 45                        | 31                        | 1             | 100          | 92              | 1043         |
| September             | 1981 | 23                        | 43                        | 34                        | 0             | 100          | 89              | 1036         |
| October               | 1981 | 21                        | 43                        | 35                        | 0             | 100          | 86              | 1062         |
| November              | 1981 | 21                        | 43                        | 35                        | 2             | 100          | 86              | 1080         |
| December              | 1981 | 22                        | 44                        | 32                        | 2             | 100          | 90              | 968          |
| January               | 1982 | 23                        | 46                        | 29                        | 2             | 100          | 95              | 767          |
| February              | 1982 | 27                        | 44                        | 28                        | 0             | 100          | 99              | 618          |
| March                 | 1982 | 27                        | 45                        | 27                        | 1             | 100          | 100             | 549          |
| April                 | 1982 | 27                        | 44                        | 28                        | 1             | 100          | 100             | 550          |
| May                   | 1982 | 26                        | 45                        | 27                        | 2             | 100          | 99              | 553          |
| June                  | 1982 | 25                        | 46                        | 28                        | 1             | 100          | 97              | 592          |
| July                  | 1982 | 24                        | 45                        | 29                        | 2             | 100          | 95              | 620          |
| August                | 1982 | 25                        | 44                        | 30                        | 1             | 100          | 96              | 700          |
| September             | 1982 | 28                        | 42                        | 29                        | 1             | 100          | 99              | 751          |
| October               | 1982 | 28                        | 42                        | 29                        | 1             | 100          | 99              | 734          |
| November              | 1982 | 27                        | 43                        | 28                        | 1             | 100          | 99              | 630          |
| December              | 1982 | 29                        | 43                        | 27                        | 1             | 100          | 101             | 566          |
| January               | 1983 | 30                        | 41                        | 29                        | 1             | 100          | 101             | 570          |
| February              | 1983 | 29                        | 41                        | 29                        | 1             | 100          | 100             | 689          |
| March                 | 1983 | 28                        | 41                        | 30                        | 2             | 100          | 98              | 696          |
| April                 | 1983 | 28                        | 45                        | 25                        | 2             | 100          | 103             | 734          |
| May                   | 1983 | 30                        | 44                        | 25                        | 2             | 100          | 105             | 731          |
| June                  | 1983 | 29                        | 45                        | 24                        | 2             | 100          | 106             | 780          |
| July                  | 1983 | 31                        | 44                        | 24                        | 1             | 100          | 107             | 739          |
| August                | 1983 | 32                        | 47                        | 20                        | 1             | 100          | 112             | 649          |
| September             | 1983 | 32                        | 46                        | 21                        | 1             | 100          | 111             | 622          |
| October               | 1983 | 30                        | 45                        | 24                        | 1             | 100          | 106             | 622          |
| November              | 1983 | 30                        | 42                        | 26                        | 1             | 100          | 104             | 629          |

**INCOME TOP THIRD**  
**TABLE 14**  
**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| December              | 1983 | 30                        | 42                        | 26                        | 1             | 100          | 104             | 631          |
| January               | 1984 | 36                        | 40                        | 23                        | 1             | 100          | 112             | 657          |
| February              | 1984 | 37                        | 42                        | 20                        | 1             | 100          | 117             | 666          |
| March                 | 1984 | 39                        | 42                        | 18                        | 1             | 100          | 122             | 650          |
| April                 | 1984 | 36                        | 45                        | 18                        | 1             | 100          | 118             | 654          |
| May                   | 1984 | 33                        | 44                        | 22                        | 1             | 100          | 111             | 664          |
| June                  | 1984 | 32                        | 43                        | 24                        | 1             | 100          | 107             | 697          |
| July                  | 1984 | 32                        | 42                        | 26                        | 1             | 100          | 106             | 705          |
| August                | 1984 | 34                        | 43                        | 22                        | 1             | 100          | 112             | 724          |
| September             | 1984 | 36                        | 44                        | 20                        | 0             | 100          | 115             | 713          |
| October               | 1984 | 38                        | 42                        | 19                        | 1             | 100          | 119             | 697          |
| November              | 1984 | 36                        | 42                        | 21                        | 1             | 100          | 115             | 760          |
| December              | 1984 | 34                        | 42                        | 24                        | 1             | 100          | 110             | 751          |
| January               | 1985 | 32                        | 43                        | 24                        | 1             | 100          | 107             | 763          |
| February              | 1985 | 30                        | 42                        | 27                        | 1             | 100          | 103             | 776          |
| March                 | 1985 | 30                        | 43                        | 26                        | 1             | 100          | 104             | 786          |
| April                 | 1985 | 31                        | 42                        | 26                        | 1             | 100          | 106             | 777          |
| May                   | 1985 | 34                        | 42                        | 23                        | 1             | 100          | 111             | 711          |
| June                  | 1985 | 35                        | 39                        | 25                        | 1             | 100          | 109             | 722          |
| July                  | 1985 | 32                        | 42                        | 26                        | 1             | 100          | 106             | 743          |
| August                | 1985 | 32                        | 42                        | 25                        | 1             | 100          | 107             | 738          |
| September             | 1985 | 34                        | 43                        | 23                        | 0             | 100          | 111             | 721          |
| October               | 1985 | 36                        | 40                        | 24                        | 1             | 100          | 112             | 705          |
| November              | 1985 | 33                        | 41                        | 25                        | 1             | 100          | 107             | 686          |
| December              | 1985 | 32                        | 41                        | 26                        | 1             | 100          | 106             | 700          |
| January               | 1986 | 32                        | 43                        | 24                        | 1             | 100          | 109             | 686          |
| February              | 1986 | 34                        | 40                        | 26                        | 1             | 100          | 108             | 659          |
| March                 | 1986 | 32                        | 43                        | 25                        | 1             | 100          | 107             | 644          |
| April                 | 1986 | 33                        | 41                        | 25                        | 1             | 100          | 108             | 660          |
| May                   | 1986 | 33                        | 44                        | 22                        | 1             | 100          | 110             | 741          |
| June                  | 1986 | 34                        | 45                        | 21                        | 1             | 100          | 113             | 754          |
| July                  | 1986 | 35                        | 43                        | 22                        | 0             | 100          | 113             | 772          |
| August                | 1986 | 36                        | 42                        | 22                        | 0             | 100          | 114             | 729          |
| September             | 1986 | 34                        | 42                        | 23                        | 0             | 100          | 111             | 726          |
| October               | 1986 | 33                        | 43                        | 23                        | 1             | 100          | 109             | 707          |
| November              | 1986 | 34                        | 45                        | 20                        | 1             | 100          | 114             | 643          |
| December              | 1986 | 34                        | 44                        | 22                        | 1             | 100          | 112             | 646          |
| January               | 1987 | 33                        | 44                        | 22                        | 1             | 100          | 110             | 668          |
| February              | 1987 | 29                        | 44                        | 26                        | 1             | 100          | 103             | 733          |
| March                 | 1987 | 29                        | 44                        | 26                        | 1             | 100          | 102             | 743          |
| April                 | 1987 | 28                        | 44                        | 26                        | 1             | 100          | 102             | 741          |
| May                   | 1987 | 27                        | 46                        | 25                        | 1             | 100          | 102             | 758          |
| June                  | 1987 | 28                        | 47                        | 25                        | 0             | 100          | 103             | 751          |
| July                  | 1987 | 28                        | 48                        | 24                        | 0             | 100          | 105             | 745          |
| August                | 1987 | 29                        | 47                        | 23                        | 1             | 100          | 106             | 693          |
| September             | 1987 | 30                        | 45                        | 25                        | 1             | 100          | 105             | 702          |
| October               | 1987 | 29                        | 46                        | 24                        | 1             | 100          | 105             | 633          |
| November              | 1987 | 30                        | 45                        | 24                        | 1             | 100          | 106             | 618          |
| December              | 1987 | 30                        | 45                        | 25                        | 0             | 100          | 105             | 556          |
| January               | 1988 | 30                        | 42                        | 28                        | 0             | 100          | 101             | 593          |

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**TABLE 14**  
**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Income</u><br><u>Up More</u> | <u>Income</u><br><u>Up Same</u> | <u>Prices</u><br><u>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------------|---------------------------------|---------------------------------|---------------|--------------|-----------------|--------------|
| February              | 1988 | 29                              | 44                              | 26                              | 0             | 100          | 103             | 542          |
| March                 | 1988 | 31                              | 43                              | 25                              | 1             | 100          | 105             | 542          |
| April                 | 1988 | 30                              | 47                              | 23                              | 1             | 100          | 107             | 521          |
| May                   | 1988 | 28                              | 45                              | 26                              | 1             | 100          | 102             | 555          |
| June                  | 1988 | 24                              | 50                              | 26                              | 0             | 100          | 99              | 549          |
| July                  | 1988 | 25                              | 48                              | 26                              | 0             | 100          | 99              | 540          |
| August                | 1988 | 26                              | 50                              | 23                              | 1             | 100          | 103             | 543          |
| September             | 1988 | 31                              | 45                              | 23                              | 2             | 100          | 108             | 551          |
| October               | 1988 | 31                              | 44                              | 23                              | 2             | 100          | 107             | 552          |
| November              | 1988 | 33                              | 41                              | 24                              | 1             | 100          | 109             | 534          |
| December              | 1988 | 29                              | 44                              | 27                              | 1             | 100          | 102             | 531          |
| January               | 1989 | 30                              | 42                              | 27                              | 1             | 100          | 103             | 574          |
| February              | 1989 | 28                              | 43                              | 28                              | 1             | 100          | 100             | 614          |
| March                 | 1989 | 30                              | 42                              | 27                              | 1             | 100          | 102             | 606          |
| April                 | 1989 | 28                              | 43                              | 28                              | 1             | 100          | 100             | 568          |
| May                   | 1989 | 30                              | 40                              | 28                              | 2             | 100          | 102             | 529          |
| June                  | 1989 | 29                              | 40                              | 30                              | 2             | 100          | 99              | 551          |
| July                  | 1989 | 30                              | 37                              | 31                              | 2             | 100          | 99              | 563          |
| August                | 1989 | 28                              | 38                              | 32                              | 2             | 100          | 96              | 584          |
| September             | 1989 | 29                              | 39                              | 30                              | 3             | 100          | 99              | 574          |
| October               | 1989 | 28                              | 41                              | 30                              | 2             | 100          | 98              | 596          |
| November              | 1989 | 29                              | 41                              | 29                              | 1             | 100          | 100             | 607          |
| December              | 1989 | 30                              | 40                              | 29                              | 0             | 100          | 101             | 606          |
| January               | 1990 | 30                              | 39                              | 29                              | 1             | 100          | 101             | 597          |
| February              | 1990 | 28                              | 39                              | 32                              | 2             | 100          | 96              | 607          |
| March                 | 1990 | 29                              | 40                              | 29                              | 2             | 100          | 100             | 634          |
| April                 | 1990 | 29                              | 42                              | 29                              | 1             | 100          | 100             | 641          |
| May                   | 1990 | 31                              | 45                              | 23                              | 1             | 100          | 108             | 631          |
| June                  | 1990 | 28                              | 46                              | 25                              | 1             | 100          | 103             | 619          |
| July                  | 1990 | 29                              | 45                              | 26                              | 0             | 100          | 103             | 637          |
| August                | 1990 | 29                              | 39                              | 32                              | 0             | 100          | 97              | 642          |
| September             | 1990 | 28                              | 38                              | 34                              | 0             | 100          | 94              | 640          |
| October               | 1990 | 25                              | 37                              | 37                              | 1             | 100          | 88              | 618          |
| November              | 1990 | 24                              | 41                              | 34                              | 1             | 100          | 89              | 585          |
| December              | 1990 | 23                              | 41                              | 35                              | 1             | 100          | 87              | 606          |
| January               | 1991 | 26                              | 41                              | 32                              | 0             | 100          | 94              | 610          |
| February              | 1991 | 25                              | 42                              | 33                              | 0             | 100          | 91              | 652          |
| March                 | 1991 | 27                              | 42                              | 31                              | 1             | 100          | 96              | 642          |
| April                 | 1991 | 25                              | 43                              | 32                              | 1             | 100          | 93              | 636          |
| May                   | 1991 | 28                              | 42                              | 30                              | 1             | 100          | 98              | 623          |
| June                  | 1991 | 26                              | 42                              | 31                              | 1             | 100          | 95              | 638          |
| July                  | 1991 | 26                              | 42                              | 30                              | 1             | 100          | 96              | 643          |
| August                | 1991 | 24                              | 43                              | 32                              | 1             | 100          | 92              | 654          |
| September             | 1991 | 27                              | 41                              | 32                              | 0             | 100          | 95              | 642          |
| October               | 1991 | 25                              | 41                              | 34                              | 0             | 100          | 92              | 661          |
| November              | 1991 | 27                              | 40                              | 33                              | 0             | 100          | 94              | 667          |
| December              | 1991 | 24                              | 40                              | 36                              | 0             | 100          | 88              | 652          |
| January               | 1992 | 25                              | 39                              | 35                              | 1             | 100          | 90              | 639          |
| February              | 1992 | 21                              | 43                              | 35                              | 1             | 100          | 86              | 620          |
| March                 | 1992 | 23                              | 43                              | 33                              | 1             | 100          | 91              | 635          |
| April                 | 1992 | 24                              | 46                              | 29                              | 1             | 100          | 95              | 615          |

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**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Income</u><br><u>Up More</u> | <u>Income</u><br><u>Up Same</u> | <u>Prices</u><br><u>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------------|---------------------------------|---------------------------------|---------------|--------------|-----------------|--------------|
| May                   | 1992 | 28                              | 43                              | 27                              | 2             | 100          | 101             | 626          |
| June                  | 1992 | 29                              | 41                              | 28                              | 1             | 100          | 101             | 610          |
| July                  | 1992 | 28                              | 38                              | 33                              | 1             | 100          | 95              | 629          |
| August                | 1992 | 26                              | 39                              | 35                              | 1             | 100          | 91              | 647          |
| September             | 1992 | 26                              | 41                              | 32                              | 1             | 100          | 94              | 645          |
| October               | 1992 | 28                              | 43                              | 29                              | 1             | 100          | 99              | 640          |
| November              | 1992 | 30                              | 42                              | 27                              | 0             | 100          | 103             | 622          |
| December              | 1992 | 28                              | 44                              | 27                              | 0             | 100          | 101             | 634          |
| January               | 1993 | 29                              | 45                              | 26                              | 0             | 100          | 103             | 615          |
| February              | 1993 | 28                              | 46                              | 26                              | 0             | 100          | 102             | 633          |
| March                 | 1993 | 29                              | 42                              | 29                              | 0             | 100          | 100             | 637          |
| April                 | 1993 | 27                              | 40                              | 33                              | 0             | 100          | 94              | 652          |
| May                   | 1993 | 25                              | 41                              | 34                              | 0             | 100          | 91              | 635          |
| June                  | 1993 | 23                              | 41                              | 35                              | 1             | 100          | 88              | 622          |
| July                  | 1993 | 26                              | 39                              | 35                              | 0             | 100          | 91              | 616          |
| August                | 1993 | 28                              | 37                              | 34                              | 1             | 100          | 94              | 609          |
| September             | 1993 | 30                              | 37                              | 32                              | 1             | 100          | 98              | 630          |
| October               | 1993 | 28                              | 38                              | 33                              | 2             | 100          | 95              | 633          |
| November              | 1993 | 26                              | 39                              | 34                              | 1             | 100          | 92              | 625          |
| December              | 1993 | 24                              | 39                              | 36                              | 1             | 100          | 88              | 618          |
| January               | 1994 | 26                              | 41                              | 32                              | 1             | 100          | 94              | 629          |
| February              | 1994 | 30                              | 39                              | 31                              | 1             | 100          | 99              | 612          |
| March                 | 1994 | 31                              | 40                              | 29                              | 0             | 100          | 102             | 623          |
| April                 | 1994 | 27                              | 41                              | 32                              | 0             | 100          | 95              | 624          |
| May                   | 1994 | 24                              | 44                              | 31                              | 1             | 100          | 94              | 639          |
| June                  | 1994 | 23                              | 44                              | 31                              | 1             | 100          | 92              | 619          |
| July                  | 1994 | 24                              | 42                              | 33                              | 1             | 100          | 91              | 604          |
| August                | 1994 | 23                              | 44                              | 32                              | 1             | 100          | 91              | 585          |
| September             | 1994 | 25                              | 43                              | 31                              | 0             | 100          | 94              | 563          |
| October               | 1994 | 28                              | 42                              | 30                              | 0             | 100          | 98              | 545          |
| November              | 1994 | 28                              | 41                              | 30                              | 1             | 100          | 98              | 583          |
| December              | 1994 | 27                              | 41                              | 31                              | 1             | 100          | 96              | 606          |
| January               | 1995 | 25                              | 44                              | 29                              | 1             | 100          | 96              | 621          |
| February              | 1995 | 25                              | 44                              | 30                              | 1             | 100          | 95              | 623          |
| March                 | 1995 | 25                              | 44                              | 30                              | 1             | 100          | 95              | 609          |
| April                 | 1995 | 26                              | 41                              | 33                              | 1             | 100          | 93              | 620          |
| May                   | 1995 | 27                              | 39                              | 34                              | 0             | 100          | 93              | 604          |
| June                  | 1995 | 28                              | 40                              | 32                              | 0             | 100          | 97              | 602          |
| July                  | 1995 | 28                              | 42                              | 30                              | 0             | 100          | 98              | 591          |
| August                | 1995 | 29                              | 45                              | 26                              | 0             | 100          | 103             | 596          |
| September             | 1995 | 29                              | 43                              | 28                              | 0             | 100          | 101             | 588          |
| October               | 1995 | 29                              | 44                              | 27                              | 0             | 100          | 102             | 579          |
| November              | 1995 | 26                              | 43                              | 30                              | 0             | 100          | 96              | 561          |
| December              | 1995 | 25                              | 43                              | 31                              | 1             | 100          | 95              | 568          |
| January               | 1996 | 26                              | 40                              | 33                              | 1             | 100          | 93              | 569          |
| February              | 1996 | 27                              | 38                              | 34                              | 1             | 100          | 93              | 575          |
| March                 | 1996 | 25                              | 41                              | 33                              | 1             | 100          | 93              | 564          |
| April                 | 1996 | 24                              | 45                              | 30                              | 2             | 100          | 94              | 580          |
| May                   | 1996 | 25                              | 44                              | 29                              | 1             | 100          | 96              | 569          |
| June                  | 1996 | 25                              | 43                              | 30                              | 1             | 100          | 95              | 591          |
| July                  | 1996 | 26                              | 40                              | 33                              | 1             | 100          | 92              | 592          |

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**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Income</u><br><u>Up More</u> | <u>Income</u><br><u>Up Same</u> | <u>Prices</u><br><u>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------------|---------------------------------|---------------------------------|---------------|--------------|-----------------|--------------|
| August                | 1996 | 28                              | 42                              | 29                              | 1             | 100          | 99              | 604          |
| September             | 1996 | 28                              | 40                              | 31                              | 1             | 100          | 97              | 609          |
| October               | 1996 | 29                              | 41                              | 30                              | 0             | 100          | 100             | 592          |
| November              | 1996 | 28                              | 40                              | 32                              | 0             | 100          | 96              | 593          |
| December              | 1996 | 28                              | 43                              | 29                              | 0             | 100          | 99              | 592          |
| January               | 1997 | 28                              | 42                              | 30                              | 0             | 100          | 98              | 604          |
| February              | 1997 | 29                              | 42                              | 29                              | 1             | 100          | 100             | 618          |
| March                 | 1997 | 31                              | 40                              | 29                              | 0             | 100          | 102             | 607          |
| April                 | 1997 | 30                              | 44                              | 25                              | 0             | 100          | 105             | 602          |
| May                   | 1997 | 28                              | 46                              | 26                              | 0             | 100          | 102             | 583          |
| June                  | 1997 | 25                              | 49                              | 26                              | 0             | 100          | 98              | 592          |
| July                  | 1997 | 24                              | 47                              | 29                              | 0             | 100          | 94              | 582          |
| August                | 1997 | 23                              | 45                              | 31                              | 0             | 100          | 92              | 573          |
| September             | 1997 | 26                              | 44                              | 30                              | 0             | 100          | 96              | 547          |
| October               | 1997 | 30                              | 41                              | 29                              | 0             | 100          | 101             | 555          |
| November              | 1997 | 31                              | 43                              | 26                              | 0             | 100          | 105             | 563          |
| December              | 1997 | 32                              | 43                              | 24                              | 1             | 100          | 109             | 564          |
| January               | 1998 | 31                              | 46                              | 22                              | 1             | 100          | 109             | 559          |
| February              | 1998 | 32                              | 45                              | 21                              | 2             | 100          | 111             | 539          |
| March                 | 1998 | 32                              | 43                              | 24                              | 1             | 100          | 108             | 549          |
| April                 | 1998 | 32                              | 45                              | 21                              | 1             | 100          | 111             | 541          |
| May                   | 1998 | 31                              | 47                              | 21                              | 1             | 100          | 110             | 554          |
| June                  | 1998 | 32                              | 47                              | 20                              | 1             | 100          | 111             | 543          |
| July                  | 1998 | 32                              | 46                              | 22                              | 1             | 100          | 110             | 553          |
| August                | 1998 | 34                              | 44                              | 21                              | 1             | 100          | 113             | 550          |
| September             | 1998 | 36                              | 42                              | 21                              | 0             | 100          | 115             | 546          |
| October               | 1998 | 34                              | 44                              | 21                              | 1             | 100          | 114             | 547          |
| November              | 1998 | 31                              | 46                              | 23                              | 1             | 100          | 108             | 539          |
| December              | 1998 | 28                              | 49                              | 22                              | 1             | 100          | 106             | 564          |
| January               | 1999 | 30                              | 47                              | 22                              | 1             | 100          | 108             | 572          |
| February              | 1999 | 33                              | 45                              | 21                              | 0             | 100          | 112             | 577          |
| March                 | 1999 | 36                              | 42                              | 22                              | 0             | 100          | 115             | 540          |
| April                 | 1999 | 36                              | 41                              | 22                              | 0             | 100          | 114             | 508          |
| May                   | 1999 | 33                              | 45                              | 22                              | 0             | 100          | 112             | 512          |
| June                  | 1999 | 31                              | 49                              | 20                              | 0             | 100          | 111             | 538          |
| July                  | 1999 | 31                              | 49                              | 20                              | 0             | 100          | 111             | 557          |
| August                | 1999 | 30                              | 47                              | 23                              | 0             | 100          | 107             | 553          |
| September             | 1999 | 33                              | 43                              | 24                              | 0             | 100          | 109             | 555          |
| October               | 1999 | 33                              | 44                              | 23                              | 0             | 100          | 110             | 545          |
| November              | 1999 | 36                              | 45                              | 19                              | 0             | 100          | 117             | 540          |
| December              | 1999 | 32                              | 49                              | 19                              | 0             | 100          | 112             | 523          |
| January               | 2000 | 35                              | 46                              | 19                              | 0             | 100          | 117             | 528          |
| February              | 2000 | 37                              | 42                              | 20                              | 1             | 100          | 117             | 544          |
| March                 | 2000 | 38                              | 40                              | 20                              | 1             | 100          | 118             | 549          |
| April                 | 2000 | 36                              | 40                              | 22                              | 1             | 100          | 114             | 540          |
| May                   | 2000 | 33                              | 44                              | 21                              | 1             | 100          | 112             | 529          |
| June                  | 2000 | 33                              | 44                              | 22                              | 1             | 100          | 111             | 534          |
| July                  | 2000 | 32                              | 46                              | 21                              | 1             | 100          | 111             | 524          |
| August                | 2000 | 36                              | 40                              | 23                              | 0             | 100          | 113             | 530          |
| September             | 2000 | 37                              | 41                              | 21                              | 1             | 100          | 115             | 507          |
| October               | 2000 | 36                              | 41                              | 22                              | 1             | 100          | 114             | 508          |

**INCOME TOP THIRD**  
**TABLE 14**  
**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| November              | 2000 | 31                        | 46                        | 22                        | 1             | 100          | 109             | 502          |
| December              | 2000 | 33                        | 45                        | 21                        | 1             | 100          | 112             | 517          |
| January               | 2001 | 33                        | 46                        | 21                        | 1             | 100          | 112             | 516          |
| February              | 2001 | 37                        | 42                        | 20                        | 1             | 100          | 117             | 514          |
| March                 | 2001 | 34                        | 43                        | 22                        | 1             | 100          | 112             | 506          |
| April                 | 2001 | 33                        | 43                        | 23                        | 1             | 100          | 110             | 513          |
| May                   | 2001 | 32                        | 44                        | 24                        | 1             | 100          | 108             | 518          |
| June                  | 2001 | 34                        | 42                        | 22                        | 1             | 100          | 112             | 520          |
| July                  | 2001 | 34                        | 43                        | 22                        | 1             | 100          | 112             | 511          |
| August                | 2001 | 35                        | 44                        | 21                        | 1             | 100          | 114             | 499          |
| September             | 2001 | 32                        | 45                        | 22                        | 0             | 100          | 110             | 477          |
| October               | 2001 | 33                        | 44                        | 23                        | 0             | 100          | 110             | 456          |
| November              | 2001 | 31                        | 47                        | 21                        | 0             | 100          | 110             | 443          |
| December              | 2001 | 35                        | 47                        | 18                        | 1             | 100          | 117             | 465          |
| January               | 2002 | 34                        | 49                        | 16                        | 1             | 100          | 118             | 483          |
| February              | 2002 | 33                        | 48                        | 17                        | 2             | 100          | 117             | 495          |
| March                 | 2002 | 31                        | 47                        | 20                        | 1             | 100          | 111             | 498          |
| April                 | 2002 | 32                        | 45                        | 22                        | 1             | 100          | 110             | 501          |
| May                   | 2002 | 32                        | 44                        | 23                        | 1             | 100          | 109             | 488          |
| June                  | 2002 | 33                        | 42                        | 23                        | 1             | 100          | 110             | 483          |
| July                  | 2002 | 33                        | 43                        | 23                        | 1             | 100          | 110             | 489          |
| August                | 2002 | 34                        | 43                        | 22                        | 1             | 100          | 111             | 509          |
| September             | 2002 | 34                        | 45                        | 20                        | 1             | 100          | 113             | 532          |
| October               | 2002 | 32                        | 47                        | 19                        | 2             | 100          | 113             | 526          |
| November              | 2002 | 31                        | 46                        | 22                        | 1             | 100          | 109             | 520          |
| December              | 2002 | 31                        | 46                        | 22                        | 1             | 100          | 108             | 496          |
| January               | 2003 | 32                        | 41                        | 25                        | 1             | 100          | 107             | 503          |
| February              | 2003 | 30                        | 43                        | 26                        | 1             | 100          | 104             | 491          |
| March                 | 2003 | 31                        | 43                        | 26                        | 1             | 100          | 105             | 501          |
| April                 | 2003 | 30                        | 46                        | 23                        | 1             | 100          | 107             | 494          |
| May                   | 2003 | 34                        | 46                        | 20                        | 0             | 100          | 115             | 524          |
| June                  | 2003 | 32                        | 45                        | 23                        | 0             | 100          | 109             | 529          |
| July                  | 2003 | 28                        | 46                        | 26                        | 0             | 100          | 103             | 534          |
| August                | 2003 | 29                        | 43                        | 27                        | 1             | 100          | 102             | 509          |
| September             | 2003 | 32                        | 41                        | 26                        | 1             | 100          | 106             | 487          |
| October               | 2003 | 35                        | 39                        | 26                        | 1             | 100          | 109             | 479          |
| November              | 2003 | 34                        | 42                        | 24                        | 0             | 100          | 110             | 505          |
| December              | 2003 | 30                        | 46                        | 24                        | 0             | 100          | 107             | 519          |
| January               | 2004 | 31                        | 46                        | 22                        | 0             | 100          | 109             | 532          |
| February              | 2004 | 29                        | 46                        | 24                        | 1             | 100          | 106             | 512          |
| March                 | 2004 | 30                        | 47                        | 22                        | 0             | 100          | 108             | 512          |
| April                 | 2004 | 29                        | 46                        | 25                        | 0             | 100          | 104             | 496          |
| May                   | 2004 | 29                        | 45                        | 26                        | 0             | 100          | 103             | 504          |
| June                  | 2004 | 31                        | 41                        | 28                        | 0             | 100          | 103             | 494          |
| July                  | 2004 | 32                        | 40                        | 28                        | 0             | 100          | 104             | 512          |
| August                | 2004 | 33                        | 39                        | 28                        | 0             | 100          | 105             | 513          |
| September             | 2004 | 33                        | 39                        | 28                        | 0             | 100          | 105             | 525          |
| October               | 2004 | 30                        | 40                        | 30                        | 0             | 100          | 100             | 503          |
| November              | 2004 | 28                        | 41                        | 30                        | 0             | 100          | 98              | 501          |
| December              | 2004 | 29                        | 40                        | 31                        | 0             | 100          | 98              | 513          |

**INCOME TOP THIRD**  
**TABLE 14**  
**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Income</u><br><u>Up More</u> | <u>Income</u><br><u>Up Same</u> | <u>Prices</u><br><u>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------------|---------------------------------|---------------------------------|---------------|--------------|-----------------|--------------|
| January               | 2005 | 33                              | 39                              | 28                              | 0             | 100          | 105             | 526          |
| February              | 2005 | 35                              | 38                              | 27                              | 0             | 100          | 108             | 532          |
| March                 | 2005 | 34                              | 41                              | 25                              | 0             | 100          | 109             | 524          |
| April                 | 2005 | 32                              | 40                              | 28                              | 0             | 100          | 104             | 521          |
| May                   | 2005 | 31                              | 40                              | 28                              | 1             | 100          | 103             | 513          |
| June                  | 2005 | 30                              | 38                              | 31                              | 1             | 100          | 99              | 521          |
| July                  | 2005 | 30                              | 41                              | 28                              | 1             | 100          | 101             | 525          |
| August                | 2005 | 30                              | 40                              | 30                              | 0             | 100          | 100             | 545          |
| September             | 2005 | 30                              | 41                              | 28                              | 0             | 100          | 102             | 540          |
| October               | 2005 | 28                              | 41                              | 32                              | 0             | 100          | 96              | 547          |
| November              | 2005 | 27                              | 42                              | 31                              | 0             | 100          | 96              | 522          |
| December              | 2005 | 31                              | 40                              | 29                              | 0             | 100          | 102             | 507          |
| January               | 2006 | 33                              | 40                              | 27                              | 1             | 100          | 106             | 516          |
| February              | 2006 | 32                              | 40                              | 27                              | 1             | 100          | 105             | 533          |
| March                 | 2006 | 31                              | 40                              | 29                              | 1             | 100          | 102             | 539          |
| April                 | 2006 | 31                              | 43                              | 26                              | 1             | 100          | 105             | 529          |
| May                   | 2006 | 30                              | 41                              | 29                              | 1             | 100          | 101             | 530          |
| June                  | 2006 | 28                              | 41                              | 30                              | 1             | 100          | 98              | 535          |
| July                  | 2006 | 29                              | 39                              | 31                              | 0             | 100          | 98              | 541          |
| August                | 2006 | 31                              | 43                              | 26                              | 0             | 100          | 105             | 531          |
| September             | 2006 | 31                              | 43                              | 26                              | 0             | 100          | 105             | 518          |
| October               | 2006 | 34                              | 41                              | 25                              | 0             | 100          | 109             | 505          |
| November              | 2006 | 35                              | 36                              | 29                              | 0             | 100          | 107             | 501          |
| December              | 2006 | 35                              | 36                              | 28                              | 1             | 100          | 107             | 502          |
| January               | 2007 | 34                              | 39                              | 27                              | 1             | 100          | 107             | 514          |
| February              | 2007 | 35                              | 41                              | 23                              | 1             | 100          | 112             | 506          |
| March                 | 2007 | 36                              | 42                              | 22                              | 1             | 100          | 114             | 523          |
| April                 | 2007 | 34                              | 40                              | 25                              | 1             | 100          | 109             | 538          |
| May                   | 2007 | 32                              | 38                              | 29                              | 1             | 100          | 103             | 549          |
| June                  | 2007 | 30                              | 39                              | 31                              | 0             | 100          | 99              | 551          |
| July                  | 2007 | 30                              | 41                              | 28                              | 1             | 100          | 103             | 521          |
| August                | 2007 | 28                              | 45                              | 26                              | 1             | 100          | 103             | 523          |
| September             | 2007 | 27                              | 46                              | 26                              | 1             | 100          | 101             | 506          |
| October               | 2007 | 25                              | 44                              | 30                              | 0             | 100          | 95              | 525          |
| November              | 2007 | 26                              | 45                              | 29                              | 0             | 100          | 96              | 526          |
| December              | 2007 | 28                              | 43                              | 28                              | 0             | 100          | 100             | 526          |
| January               | 2008 | 29                              | 45                              | 26                              | 1             | 100          | 103             | 511          |
| February              | 2008 | 27                              | 42                              | 31                              | 1             | 100          | 96              | 517          |
| March                 | 2008 | 24                              | 43                              | 32                              | 1             | 100          | 93              | 521          |
| April                 | 2008 | 20                              | 41                              | 39                              | 0             | 100          | 81              | 536          |
| May                   | 2008 | 19                              | 40                              | 41                              | 0             | 100          | 78              | 528          |
| June                  | 2008 | 17                              | 36                              | 47                              | 0             | 100          | 70              | 537          |
| July                  | 2008 | 22                              | 33                              | 44                              | 1             | 100          | 77              | 508          |
| August                | 2008 | 23                              | 36                              | 41                              | 1             | 100          | 82              | 502          |
| September             | 2008 | 25                              | 39                              | 35                              | 0             | 100          | 90              | 502          |
| October               | 2008 | 23                              | 41                              | 35                              | 0             | 100          | 88              | 518          |
| November              | 2008 | 23                              | 41                              | 36                              | 1             | 100          | 87              | 516          |
| December              | 2008 | 20                              | 40                              | 39                              | 1             | 100          | 82              | 506          |
| January               | 2009 | 19                              | 43                              | 37                              | 1             | 100          | 82              | 513          |
| February              | 2009 | 19                              | 45                              | 36                              | 0             | 100          | 82              | 545          |
| March                 | 2009 | 19                              | 43                              | 37                              | 0             | 100          | 82              | 554          |

**INCOME TOP THIRD**  
**TABLE 14**  
**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Income</u><br><u>Up More</u> | <u>Income</u><br><u>Up Same</u> | <u>Prices</u><br><u>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------------|---------------------------------|---------------------------------|---------------|--------------|-----------------|--------------|
| April                 | 2009 | 20                              | 39                              | 41                              | 0             | 100          | 80              | 554          |
| May                   | 2009 | 19                              | 40                              | 40                              | 1             | 100          | 79              | 529          |
| June                  | 2009 | 19                              | 42                              | 38                              | 1             | 100          | 81              | 534          |
| July                  | 2009 | 17                              | 45                              | 37                              | 1             | 100          | 80              | 529          |
| August                | 2009 | 19                              | 40                              | 41                              | 1             | 100          | 78              | 527          |
| September             | 2009 | 19                              | 39                              | 41                              | 0             | 100          | 78              | 514          |
| October               | 2009 | 21                              | 37                              | 41                              | 1             | 100          | 80              | 515          |
| November              | 2009 | 21                              | 39                              | 39                              | 1             | 100          | 82              | 523          |
| December              | 2009 | 23                              | 38                              | 38                              | 2             | 100          | 85              | 505          |
| January               | 2010 | 22                              | 41                              | 36                              | 1             | 100          | 86              | 488          |
| February              | 2010 | 19                              | 45                              | 35                              | 1             | 100          | 84              | 481          |
| March                 | 2010 | 17                              | 45                              | 38                              | 1             | 100          | 79              | 478          |
| April                 | 2010 | 17                              | 43                              | 40                              | 1             | 100          | 77              | 492          |
| May                   | 2010 | 20                              | 39                              | 41                              | 1             | 100          | 79              | 506          |
| June                  | 2010 | 21                              | 39                              | 40                              | 0             | 100          | 82              | 517          |
| July                  | 2010 | 21                              | 38                              | 40                              | 0             | 100          | 81              | 514          |
| August                | 2010 | 20                              | 40                              | 40                              | 0             | 100          | 81              | 491          |
| September             | 2010 | 17                              | 44                              | 38                              | 1             | 100          | 79              | 492          |
| October               | 2010 | 20                              | 43                              | 36                              | 1             | 100          | 84              | 476          |
| November              | 2010 | 21                              | 43                              | 35                              | 1             | 100          | 86              | 495          |
| December              | 2010 | 24                              | 38                              | 37                              | 1             | 100          | 87              | 508          |
| January               | 2011 | 21                              | 37                              | 41                              | 1             | 100          | 79              | 527          |
| February              | 2011 | 19                              | 37                              | 43                              | 1             | 100          | 76              | 505          |
| March                 | 2011 | 17                              | 37                              | 45                              | 1             | 100          | 72              | 487          |
| April                 | 2011 | 19                              | 36                              | 45                              | 1             | 100          | 74              | 489          |
| May                   | 2011 | 17                              | 34                              | 48                              | 1             | 100          | 70              | 499          |
| June                  | 2011 | 17                              | 34                              | 48                              | 1             | 100          | 69              | 511          |
| July                  | 2011 | 16                              | 37                              | 46                              | 1             | 100          | 70              | 481          |
| August                | 2011 | 18                              | 37                              | 44                              | 1             | 100          | 74              | 471          |
| September             | 2011 | 17                              | 38                              | 44                              | 0             | 100          | 73              | 464          |
| October               | 2011 | 19                              | 35                              | 45                              | 1             | 100          | 73              | 477          |
| November              | 2011 | 19                              | 37                              | 44                              | 0             | 100          | 75              | 468          |
| December              | 2011 | 21                              | 35                              | 44                              | 0             | 100          | 77              | 481          |
| January               | 2012 | 19                              | 36                              | 45                              | 0             | 100          | 74              | 491          |
| February              | 2012 | 17                              | 35                              | 47                              | 1             | 100          | 70              | 499          |
| March                 | 2012 | 18                              | 36                              | 45                              | 1             | 100          | 73              | 496          |
| April                 | 2012 | 16                              | 40                              | 44                              | 0             | 100          | 72              | 494          |
| May                   | 2012 | 17                              | 43                              | 40                              | 0             | 100          | 77              | 513          |
| June                  | 2012 | 15                              | 41                              | 44                              | 0             | 100          | 72              | 500          |
| July                  | 2012 | 16                              | 40                              | 44                              | 0             | 100          | 72              | 506          |
| August                | 2012 | 14                              | 41                              | 45                              | 0             | 100          | 69              | 502          |
| September             | 2012 | 14                              | 43                              | 43                              | 0             | 100          | 71              | 497          |
| October               | 2012 | 15                              | 42                              | 43                              | 1             | 100          | 72              | 484          |
| November              | 2012 | 17                              | 39                              | 43                              | 1             | 100          | 74              | 476          |
| December              | 2012 | 17                              | 39                              | 43                              | 1             | 100          | 74              | 483          |
| January               | 2013 | 18                              | 37                              | 44                              | 1             | 100          | 75              | 486          |
| February              | 2013 | 16                              | 37                              | 46                              | 0             | 100          | 70              | 501          |
| March                 | 2013 | 20                              | 36                              | 44                              | 0             | 100          | 76              | 500          |
| April                 | 2013 | 21                              | 34                              | 45                              | 1             | 100          | 76              | 513          |
| May                   | 2013 | 23                              | 35                              | 42                              | 1             | 100          | 81              | 499          |
| June                  | 2013 | 19                              | 40                              | 40                              | 1             | 100          | 79              | 500          |

**INCOME TOP THIRD**  
**TABLE 14**  
**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| July                  | 2013 | 20                        | 44                        | 36                        | 1             | 100          | 84              | 500          |
| August                | 2013 | 20                        | 43                        | 37                        | 1             | 100          | 83              | 506          |
| September             | 2013 | 24                        | 38                        | 37                        | 1             | 100          | 86              | 534          |
| October               | 2013 | 24                        | 37                        | 39                        | 0             | 100          | 85              | 530          |
| November              | 2013 | 24                        | 39                        | 36                        | 0             | 100          | 88              | 532          |
| December              | 2013 | 22                        | 41                        | 36                        | 0             | 100          | 86              | 520          |
| January               | 2014 | 23                        | 41                        | 35                        | 1             | 100          | 88              | 525          |
| February              | 2014 | 25                        | 38                        | 36                        | 1             | 100          | 89              | 523          |
| March                 | 2014 | 27                        | 34                        | 38                        | 1             | 100          | 89              | 521          |
| April                 | 2014 | 25                        | 34                        | 41                        | 0             | 100          | 84              | 515          |
| May                   | 2014 | 23                        | 33                        | 44                        | 0             | 100          | 79              | 515          |
| June                  | 2014 | 22                        | 34                        | 43                        | 0             | 100          | 79              | 516          |
| July                  | 2014 | 23                        | 36                        | 40                        | 1             | 100          | 83              | 526          |
| August                | 2014 | 26                        | 36                        | 38                        | 1             | 100          | 88              | 527          |
| September             | 2014 | 26                        | 37                        | 36                        | 1             | 100          | 91              | 531          |
| October               | 2014 | 28                        | 36                        | 36                        | 0             | 100          | 92              | 529          |
| November              | 2014 | 25                        | 38                        | 36                        | 1             | 100          | 89              | 533          |
| December              | 2014 | 26                        | 36                        | 36                        | 1             | 100          | 90              | 532          |
| January               | 2015 | 28                        | 37                        | 33                        | 2             | 100          | 94              | 550          |
| February              | 2015 | 30                        | 36                        | 33                        | 1             | 100          | 97              | 555          |
| March                 | 2015 | 30                        | 37                        | 32                        | 0             | 100          | 98              | 559          |
| April                 | 2015 | 30                        | 36                        | 33                        | 0             | 100          | 97              | 551          |
| May                   | 2015 | 33                        | 35                        | 31                        | 0             | 100          | 102             | 536          |
| June                  | 2015 | 32                        | 36                        | 31                        | 1             | 100          | 101             | 545          |
| July                  | 2015 | 31                        | 36                        | 32                        | 1             | 100          | 99              | 539          |
| August                | 2015 | 29                        | 36                        | 34                        | 1             | 100          | 95              | 577          |
| September             | 2015 | 29                        | 35                        | 35                        | 1             | 100          | 93              | 570          |
| October               | 2015 | 30                        | 33                        | 37                        | 0             | 100          | 93              | 581          |
| November              | 2015 | 29                        | 35                        | 35                        | 0             | 100          | 94              | 556          |
| December              | 2015 | 31                        | 34                        | 35                        | 1             | 100          | 96              | 545          |
| January               | 2016 | 31                        | 34                        | 35                        | 0             | 100          | 96              | 543          |
| February              | 2016 | 31                        | 33                        | 35                        | 1             | 100          | 96              | 549          |
| March                 | 2016 | 30                        | 35                        | 34                        | 1             | 100          | 96              | 574          |
| April                 | 2016 | 29                        | 36                        | 34                        | 1             | 100          | 95              | 578          |
| May                   | 2016 | 30                        | 36                        | 33                        | 0             | 100          | 97              | 594          |
| June                  | 2016 | 34                        | 34                        | 31                        | 1             | 100          | 103             | 571          |
| July                  | 2016 | 33                        | 34                        | 32                        | 1             | 100          | 102             | 573          |
| August                | 2016 | 32                        | 34                        | 33                        | 1             | 100          | 99              | 564          |
| September             | 2016 | 29                        | 37                        | 33                        | 1             | 100          | 95              | 600          |
| October               | 2016 | 29                        | 40                        | 29                        | 1             | 100          | 100             | 614          |
| November              | 2016 | 33                        | 40                        | 26                        | 1             | 100          | 106             | 638          |
| December              | 2016 | 33                        | 40                        | 26                        | 1             | 100          | 106             | 638          |
| January               | 2017 | 31                        | 39                        | 29                        | 1             | 100          | 103             | 660          |
| February              | 2017 | 29                        | 40                        | 30                        | 1             | 100          | 99              | 659          |
| March                 | 2017 | 29                        | 41                        | 29                        | 0             | 100          | 100             | 656          |
| April                 | 2017 | 32                        | 39                        | 28                        | 0             | 100          | 104             | 625          |
| May                   | 2017 | 34                        | 39                        | 27                        | 0             | 100          | 108             | 642          |
| June                  | 2017 | 34                        | 38                        | 28                        | 0             | 100          | 107             | 675          |
| July                  | 2017 | 35                        | 38                        | 26                        | 0             | 100          | 109             | 715          |
| August                | 2017 | 35                        | 36                        | 28                        | 1             | 100          | 108             | 716          |
| September             | 2017 | 36                        | 38                        | 26                        | 0             | 100          | 111             | 692          |

**INCOME TOP THIRD**  
**TABLE 14**  
**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| October               | 2017 | 36                        | 39                        | 24                        | 1             | 100          | 113             | 651          |
| November              | 2017 | 37                        | 41                        | 22                        | 0             | 100          | 115             | 635          |
| December              | 2017 | 36                        | 40                        | 24                        | 0             | 100          | 113             | 642          |
| January               | 2018 | 36                        | 39                        | 25                        | 0             | 100          | 111             | 669          |
| February              | 2018 | 36                        | 39                        | 25                        | 0             | 100          | 112             | 689          |
| March                 | 2018 | 35                        | 40                        | 25                        | 0             | 100          | 111             | 692          |
| April                 | 2018 | 35                        | 39                        | 26                        | 0             | 100          | 110             | 715          |
| May                   | 2018 | 34                        | 40                        | 26                        | 0             | 100          | 107             | 698          |
| June                  | 2018 | 34                        | 38                        | 27                        | 0             | 100          | 107             | 691          |
| July                  | 2018 | 36                        | 36                        | 27                        | 1             | 100          | 109             | 683          |
| August                | 2018 | 36                        | 35                        | 28                        | 1             | 100          | 107             | 705          |
| September             | 2018 | 37                        | 34                        | 28                        | 1             | 100          | 109             | 723          |
| October               | 2018 | 34                        | 35                        | 30                        | 1             | 100          | 104             | 707          |
| November              | 2018 | 34                        | 36                        | 29                        | 1             | 100          | 104             | 678          |
| December              | 2018 | 33                        | 38                        | 29                        | 1             | 100          | 104             | 654          |
| January               | 2019 | 35                        | 39                        | 24                        | 1             | 100          | 111             | 656          |
| February              | 2019 | 38                        | 39                        | 22                        | 0             | 100          | 116             | 662          |
| March                 | 2019 | 39                        | 40                        | 20                        | 1             | 100          | 119             | 671          |
| April                 | 2019 | 37                        | 41                        | 21                        | 1             | 100          | 116             | 672          |
| May                   | 2019 | 36                        | 39                        | 24                        | 1             | 100          | 111             | 656          |
| June                  | 2019 | 35                        | 35                        | 29                        | 1             | 100          | 105             | 633          |
| July                  | 2019 | 35                        | 33                        | 30                        | 1             | 100          | 105             | 620          |
| August                | 2019 | 36                        | 33                        | 30                        | 1             | 100          | 106             | 630          |
| September             | 2019 | 35                        | 35                        | 28                        | 1             | 100          | 107             | 650          |
| October               | 2019 | 35                        | 36                        | 28                        | 1             | 100          | 107             | 682          |
| November              | 2019 | 34                        | 40                        | 26                        | 0             | 100          | 108             | 709          |
| December              | 2019 | 34                        | 40                        | 25                        | 1             | 100          | 109             | 719          |
| January               | 2020 | 34                        | 40                        | 26                        | 1             | 100          | 108             | 714          |
| February              | 2020 | 36                        | 37                        | 26                        | 1             | 100          | 110             | 714          |
| March                 | 2020 | 37                        | 38                        | 25                        | 0             | 100          | 112             | 750          |
| April                 | 2020 | 33                        | 41                        | 25                        | 0             | 100          | 108             | 748          |
| May                   | 2020 | 29                        | 45                        | 26                        | 1             | 100          | 103             | 762          |
| June                  | 2020 | 27                        | 44                        | 28                        | 1             | 100          | 99              | 724          |
| July                  | 2020 | 28                        | 44                        | 27                        | 1             | 100          | 100             | 725          |
| August                | 2020 | 29                        | 42                        | 28                        | 1             | 100          | 102             | 731          |
| September             | 2020 | 30                        | 42                        | 27                        | 1             | 100          | 103             | 727          |
| October               | 2020 | 32                        | 40                        | 27                        | 1             | 100          | 105             | 727          |
| November              | 2020 | 34                        | 39                        | 26                        | 1             | 100          | 108             | 695          |
| December              | 2020 | 34                        | 38                        | 26                        | 1             | 100          | 108             | 684          |
| January               | 2021 | 34                        | 38                        | 27                        | 1             | 100          | 107             | 656          |
| February              | 2021 | 32                        | 39                        | 28                        | 1             | 100          | 103             | 648          |
| March                 | 2021 | 31                        | 40                        | 29                        | 1             | 100          | 102             | 654          |
| April                 | 2021 | 29                        | 41                        | 29                        | 1             | 100          | 100             | 664          |
| May                   | 2021 | 28                        | 39                        | 33                        | 0             | 100          | 95              | 668          |
| June                  | 2021 | 30                        | 36                        | 34                        | 0             | 100          | 95              | 680          |
| July                  | 2021 | 31                        | 31                        | 38                        | 0             | 100          | 93              | 669          |
| August                | 2021 | 30                        | 34                        | 36                        | 0             | 100          | 94              | 654          |
| September             | 2021 | 27                        | 37                        | 35                        | 0             | 100          | 92              | 623          |
| October               | 2021 | 25                        | 40                        | 34                        | 0             | 100          | 91              | 637          |
| November              | 2021 | 25                        | 37                        | 38                        | 0             | 100          | 87              | 650          |
| December              | 2021 | 22                        | 37                        | 41                        | 0             | 100          | 82              | 677          |

**INCOME TOP THIRD**  
**TABLE 14**  
**EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Income<br/>Up More</u> | <u>Income<br/>Up Same</u> | <u>Prices<br/>Up More</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|---------------------------|---------------------------|---------------------------|---------------|--------------|-----------------|--------------|
| January               | 2022 | 23                        | 36                        | 41                        | 0             | 100          | 82              | 657          |
| February              | 2022 | 21                        | 39                        | 40                        | 1             | 100          | 81              | 652          |
| March                 | 2022 | 20                        | 36                        | 42                        | 1             | 100          | 78              | 649          |
| April                 | 2022 | 18                        | 36                        | 44                        | 2             | 100          | 74              | 662          |
| May                   | 2022 | 18                        | 33                        | 47                        | 1             | 100          | 71              | 670          |
| June                  | 2022 | 19                        | 32                        | 48                        | 1             | 100          | 70              | 670          |
| July                  | 2022 | 20                        | 30                        | 49                        | 1             | 100          | 71              | 665          |
| August                | 2022 | 22                        | 30                        | 47                        | 1             | 100          | 75              | 659          |
| September             | 2022 | 23                        | 32                        | 45                        | 1             | 100          | 78              | 655          |
| October               | 2022 | 21                        | 32                        | 46                        | 1             | 100          | 75              | 657          |
| November              | 2022 | 19                        | 33                        | 47                        | 1             | 100          | 72              | 665          |
| December              | 2022 | 20                        | 34                        | 45                        | 1             | 100          | 75              | 659          |
| January               | 2023 | 21                        | 37                        | 41                        | 1             | 100          | 80              | 657          |
| February              | 2023 | 24                        | 37                        | 38                        | 1             | 100          | 86              | 646          |
| March                 | 2023 | 24                        | 36                        | 39                        | 1             | 100          | 85              | 653          |
| April                 | 2023 | 23                        | 35                        | 41                        | 0             | 100          | 82              | 642          |
| May                   | 2023 | 24                        | 33                        | 43                        | 0             | 100          | 81              | 670          |
| June                  | 2023 | 23                        | 34                        | 42                        | 0             | 100          | 81              | 667          |
| July                  | 2023 | 24                        | 35                        | 40                        | 1             | 100          | 84              | 671          |
| August                | 2023 | 25                        | 36                        | 38                        | 1             | 100          | 87              | 632          |
| September             | 2023 | 27                        | 34                        | 38                        | 1             | 100          | 89              | 634          |
| October               | 2023 | 26                        | 33                        | 40                        | 1             | 100          | 85              | 642          |
| November              | 2023 | 24                        | 33                        | 43                        | 0             | 100          | 82              | 647          |
| December              | 2023 | 22                        | 35                        | 42                        | 1             | 100          | 81              | 651          |