

INCOME TOP THIRD

1

TABLE 29

BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS (Three Month Moving Averages)

The question was: "Looking ahead, which would you say is more likely -- that in the country as a whole we'll have continuous good times during the next 5 years or so, or that we will have periods of widespread unemployment or depression, or what?"

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1979	20	13	62	5	100	58	1315
January 1980	23	11	63	4	100	60	1229
February 1980	23	11	62	4	100	61	1165
March 1980	21	10	65	4	100	57	1145
April 1980	19	11	65	5	100	54	1102
May 1980	17	11	67	6	100	50	955
June 1980	19	12	63	6	100	56	907
July 1980	22	12	60	6	100	63	911
August 1980	25	12	58	6	100	67	880
September 1980	25	12	57	5	100	68	885
October 1980	26	15	54	5	100	72	860
November 1980	31	15	48	6	100	83	884
December 1980	31	16	46	7	100	85	922
January 1981	33	14	47	6	100	86	960
February 1981	30	14	50	6	100	80	960
March 1981	30	14	50	6	100	79	995
April 1981	30	13	51	5	100	79	1007
May 1981	31	14	50	5	100	82	929
June 1981	37	13	46	4	100	90	939
July 1981	37	13	46	4	100	90	944
August 1981	36	12	49	3	100	87	1043
September 1981	33	14	48	5	100	85	1036
October 1981	31	16	49	5	100	82	1062
November 1981	29	17	49	5	100	80	1080
December 1981	25	19	53	4	100	72	968
January 1982	27	18	52	3	100	74	767
February 1982	28	17	51	4	100	78	618
March 1982	29	14	53	4	100	76	549
April 1982	28	15	50	7	100	78	550
May 1982	31	13	49	7	100	81	553
June 1982	30	13	50	7	100	79	592
July 1982	28	13	55	4	100	74	620
August 1982	26	16	54	4	100	72	700
September 1982	30	17	49	4	100	80	751
October 1982	34	17	44	6	100	90	734
November 1982	37	15	44	5	100	93	630
December 1982	36	14	43	6	100	93	566
January 1983	34	14	46	6	100	87	570
February 1983	32	13	48	7	100	83	689
March 1983	34	15	47	5	100	87	696
April 1983	39	16	41	4	100	98	734
May 1983	43	18	36	3	100	107	731
June 1983	47	18	33	3	100	114	780
July 1983	48	19	31	3	100	117	739
August 1983	49	20	27	4	100	123	649
September 1983	48	20	28	4	100	121	622
October 1983	47	18	31	4	100	116	622
November 1983	44	17	36	3	100	109	629
December 1983	45	17	35	3	100	109	631
January 1984	48	17	31	4	100	117	657

INCOME TOP THIRD

2

TABLE 29

BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS (Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February	1984	52	16	28	4	100	124	666
March	1984	56	16	25	3	100	131	650
April	1984	52	16	27	4	100	125	654
May	1984	49	19	28	4	100	121	664
June	1984	44	22	30	4	100	114	697
July	1984	45	22	30	3	100	115	705
August	1984	49	20	28	3	100	121	724
September	1984	51	18	27	4	100	124	713
October	1984	54	17	25	5	100	129	697
November	1984	53	18	24	5	100	129	760
December	1984	52	16	27	5	100	126	751
January	1985	52	15	28	5	100	124	763
February	1985	51	13	32	4	100	119	776
March	1985	54	13	29	4	100	124	786
April	1985	50	14	32	4	100	117	777
May	1985	48	15	33	4	100	116	711
June	1985	47	17	32	4	100	116	722
July	1985	49	15	31	5	100	117	743
August	1985	50	15	32	4	100	118	738
September	1985	47	14	36	3	100	111	721
October	1985	45	14	37	4	100	108	705
November	1985	43	15	36	6	100	107	686
December	1985	45	16	32	6	100	113	700
January	1986	48	15	31	6	100	117	686
February	1986	49	15	32	4	100	117	659
March	1986	48	12	36	3	100	112	644
April	1986	47	14	35	3	100	112	660
May	1986	46	15	36	3	100	111	741
June	1986	47	15	35	3	100	111	754
July	1986	45	14	37	3	100	108	772
August	1986	46	12	38	4	100	108	729
September	1986	43	11	40	6	100	102	726
October	1986	45	11	39	5	100	106	707
November	1986	42	13	41	4	100	101	643
December	1986	41	14	41	4	100	101	646
January	1987	38	13	45	4	100	93	668
February	1987	38	13	44	5	100	95	733
March	1987	40	13	44	4	100	96	743
April	1987	43	13	40	4	100	103	741
May	1987	43	11	41	5	100	102	758
June	1987	46	11	37	6	100	108	751
July	1987	45	10	39	6	100	106	745
August	1987	46	12	37	5	100	109	693
September	1987	45	13	39	3	100	107	702
October	1987	47	13	37	3	100	109	633
November	1987	44	13	39	4	100	106	618
December	1987	42	14	37	6	100	105	556
January	1988	38	16	41	6	100	97	593
February	1988	38	16	39	6	100	99	542
March	1988	41	14	40	5	100	100	542
April	1988	40	16	40	4	100	101	521
May	1988	44	15	39	2	100	105	555
June	1988	42	17	38	3	100	104	549
July	1988	46	15	35	4	100	112	540
August	1988	45	16	35	4	100	109	543

INCOME TOP THIRD

3

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 1988	46	15	36	3	100	110	551
October 1988	45	16	36	2	100	109	552
November 1988	45	15	37	3	100	108	534
December 1988	46	13	37	4	100	109	531
January 1989	48	11	36	5	100	112	574
February 1989	49	10	36	5	100	112	614
March 1989	46	11	37	5	100	109	606
April 1989	45	13	39	4	100	106	568
May 1989	44	15	37	3	100	107	529
June 1989	44	13	40	3	100	104	551
July 1989	44	14	38	4	100	106	563
August 1989	42	12	41	5	100	101	584
September 1989	42	13	39	6	100	104	574
October 1989	41	13	42	5	100	99	596
November 1989	42	14	41	3	100	102	607
December 1989	44	14	39	3	100	105	606
January 1990	44	13	38	5	100	106	597
February 1990	43	13	38	6	100	105	607
March 1990	42	13	39	6	100	103	634
April 1990	45	12	39	4	100	106	641
May 1990	45	11	39	4	100	106	631
June 1990	45	12	38	6	100	107	619
July 1990	41	14	39	6	100	102	637
August 1990	36	15	44	5	100	93	642
September 1990	32	15	49	4	100	83	640
October 1990	26	15	53	5	100	73	618
November 1990	25	16	54	5	100	71	585
December 1990	25	15	56	4	100	69	606
January 1991	25	16	55	3	100	70	610
February 1991	29	15	53	3	100	76	652
March 1991	34	19	44	4	100	90	642
April 1991	39	19	38	4	100	101	636
May 1991	39	19	37	4	100	102	623
June 1991	36	17	42	4	100	94	638
July 1991	34	17	44	4	100	90	643
August 1991	36	16	43	5	100	92	654
September 1991	39	15	41	5	100	98	642
October 1991	38	13	44	5	100	95	661
November 1991	34	14	46	5	100	88	667
December 1991	28	14	53	5	100	74	652
January 1992	26	13	55	5	100	71	639
February 1992	27	10	59	4	100	68	620
March 1992	29	11	55	4	100	74	635
April 1992	29	13	52	5	100	77	615
May 1992	30	16	48	5	100	82	626
June 1992	29	16	50	5	100	79	610
July 1992	31	15	51	3	100	80	629
August 1992	32	14	52	2	100	80	647
September 1992	33	13	50	3	100	83	645
October 1992	33	11	52	4	100	81	640
November 1992	34	11	50	4	100	84	622
December 1992	39	14	43	4	100	96	634
January 1993	43	13	40	4	100	104	615
February 1993	46	14	37	3	100	108	633

INCOME TOP THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	1993	44	12	41	3	100	104	637
April	1993	43	14	40	3	100	103	652
May	1993	39	14	43	5	100	96	635
June	1993	36	13	46	4	100	90	622
July	1993	32	14	50	4	100	82	616
August	1993	32	13	51	3	100	81	609
September	1993	31	12	53	3	100	78	630
October	1993	33	11	52	3	100	81	633
November	1993	35	10	52	3	100	83	625
December	1993	36	11	48	4	100	88	618
January	1994	42	11	43	4	100	98	629
February	1994	42	13	40	5	100	102	612
March	1994	44	13	38	5	100	106	623
April	1994	40	12	42	6	100	98	624
May	1994	41	11	44	4	100	97	639
June	1994	40	12	45	3	100	95	619
July	1994	41	14	43	2	100	97	604
August	1994	41	16	41	3	100	100	585
September	1994	44	14	39	2	100	105	563
October	1994	44	14	39	2	100	105	545
November	1994	47	12	38	3	100	109	583
December	1994	47	13	36	4	100	111	606
January	1995	50	12	35	3	100	115	621
February	1995	49	13	35	3	100	114	623
March	1995	50	12	36	2	100	115	609
April	1995	49	12	36	2	100	113	620
May	1995	50	10	38	2	100	112	604
June	1995	47	11	40	2	100	107	602
July	1995	48	10	38	4	100	110	591
August	1995	49	11	37	3	100	112	596
September	1995	48	12	37	3	100	111	588
October	1995	47	11	39	2	100	108	579
November	1995	45	10	42	4	100	103	561
December	1995	46	10	41	3	100	104	568
January	1996	43	9	44	4	100	99	569
February	1996	42	9	46	3	100	96	575
March	1996	41	7	48	3	100	93	564
April	1996	45	9	44	2	100	101	580
May	1996	46	9	42	3	100	103	569
June	1996	46	11	40	3	100	106	591
July	1996	45	12	40	3	100	105	592
August	1996	49	12	35	3	100	114	604
September	1996	50	12	36	2	100	114	609
October	1996	53	11	33	3	100	119	592
November	1996	53	10	34	3	100	119	593
December	1996	55	9	32	4	100	123	592
January	1997	52	8	36	4	100	116	604
February	1997	54	9	34	3	100	120	618
March	1997	54	8	34	3	100	120	607
April	1997	60	8	29	3	100	131	602
May	1997	59	7	31	3	100	129	583
June	1997	59	8	30	3	100	129	592
July	1997	59	9	28	3	100	131	582
August	1997	59	10	28	3	100	131	573
September	1997	62	8	27	2	100	135	547

INCOME TOP THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October	1997	62	8	27	3	100	135	555
November	1997	64	6	26	4	100	139	563
December	1997	63	6	26	5	100	138	564
January	1998	64	5	25	6	100	139	559
February	1998	62	9	23	6	100	139	539
March	1998	60	11	23	6	100	137	549
April	1998	58	12	24	6	100	135	541
May	1998	57	11	25	7	100	131	554
June	1998	55	10	26	9	100	129	543
July	1998	53	11	28	8	100	125	553
August	1998	53	11	28	9	100	125	550
September	1998	55	10	27	8	100	128	546
October	1998	54	10	27	8	100	127	547
November	1998	57	9	26	7	100	131	539
December	1998	55	9	29	6	100	126	564
January	1999	56	9	30	5	100	126	572
February	1999	56	11	29	4	100	127	577
March	1999	58	10	28	4	100	131	540
April	1999	60	8	28	4	100	131	508
May	1999	61	7	29	3	100	132	512
June	1999	65	7	26	2	100	139	538
July	1999	64	8	25	3	100	139	557
August	1999	63	7	27	3	100	136	553
September	1999	61	7	30	3	100	131	555
October	1999	60	6	32	2	100	128	545
November	1999	61	6	31	2	100	130	540
December	1999	64	7	27	2	100	138	523
January	2000	71	6	21	2	100	150	528
February	2000	73	7	17	3	100	157	544
March	2000	73	6	18	3	100	155	549
April	2000	70	6	21	3	100	149	540
May	2000	69	7	22	3	100	147	529
June	2000	68	7	22	3	100	146	534
July	2000	71	6	19	3	100	152	524
August	2000	73	5	19	3	100	154	530
September	2000	74	6	19	2	100	155	507
October	2000	72	6	21	1	100	152	508
November	2000	68	7	23	2	100	145	502
December	2000	63	6	27	4	100	135	517
January	2001	59	6	31	4	100	127	516
February	2001	57	6	33	4	100	124	514
March	2001	56	6	33	5	100	123	506
April	2001	56	7	32	5	100	125	513
May	2001	60	7	28	5	100	132	518
June	2001	64	6	27	4	100	137	520
July	2001	61	5	29	5	100	132	511
August	2001	56	7	33	5	100	123	499
September	2001	51	9	36	4	100	115	477
October	2001	53	10	35	2	100	117	456
November	2001	52	9	38	2	100	114	443
December	2001	56	8	34	2	100	121	465
January	2002	59	7	32	2	100	127	483
February	2002	60	9	27	4	100	132	495
March	2002	60	10	26	4	100	134	498

INCOME TOP THIRD

6

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April	2002	58	12	26	5	100	132	501
May	2002	61	10	26	3	100	134	488
June	2002	59	10	28	3	100	131	483
July	2002	58	9	31	2	100	127	489
August	2002	53	10	32	5	100	122	509
September	2002	52	9	34	5	100	117	532
October	2002	48	11	34	6	100	114	526
November	2002	47	10	37	5	100	110	520
December	2002	48	11	37	5	100	111	496
January	2003	47	9	40	4	100	107	503
February	2003	46	8	44	2	100	102	491
March	2003	46	8	44	2	100	102	501
April	2003	51	8	39	3	100	112	494
May	2003	55	8	33	4	100	121	524
June	2003	55	8	34	4	100	121	529
July	2003	52	8	37	3	100	116	534
August	2003	52	5	39	3	100	113	509
September	2003	54	6	38	2	100	116	487
October	2003	58	4	36	2	100	122	479
November	2003	61	6	32	1	100	128	505
December	2003	61	7	31	1	100	129	519
January	2004	62	7	30	1	100	133	532
February	2004	63	7	29	1	100	135	512
March	2004	63	7	29	1	100	135	512
April	2004	58	9	30	2	100	128	496
May	2004	54	10	33	3	100	121	504
June	2004	52	12	32	3	100	120	494
July	2004	53	11	32	3	100	121	512
August	2004	56	10	31	3	100	125	513
September	2004	57	9	31	3	100	126	525
October	2004	57	8	32	3	100	124	503
November	2004	58	6	33	3	100	126	501
December	2004	59	6	34	1	100	125	513
January	2005	58	7	35	1	100	123	526
February	2005	57	7	36	1	100	121	532
March	2005	53	7	39	0	100	114	524
April	2005	52	8	39	0	100	113	521
May	2005	48	10	41	1	100	108	513
June	2005	51	10	38	1	100	113	521
July	2005	51	8	39	3	100	112	525
August	2005	50	7	40	3	100	110	545
September	2005	46	7	44	3	100	102	540
October	2005	42	8	48	2	100	94	547
November	2005	42	7	50	1	100	92	522
December	2005	44	7	47	2	100	97	507
January	2006	49	7	43	1	100	106	516
February	2006	49	9	41	1	100	109	533
March	2006	51	8	41	0	100	110	539
April	2006	51	8	40	1	100	111	529
May	2006	50	6	41	2	100	109	530
June	2006	47	8	42	3	100	104	535
July	2006	47	8	43	3	100	104	541
August	2006	49	7	43	2	100	106	531
September	2006	51	6	42	1	100	109	518
October	2006	52	7	41	1	100	111	505

INCOME TOP THIRD

7

TABLE 29

BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2006	52	7	41	0	100	111	501
December 2006	52	8	39	1	100	112	502
January 2007	53	7	38	1	100	115	514
February 2007	58	9	31	2	100	127	506
March 2007	58	9	32	1	100	126	523
April 2007	55	9	35	1	100	120	538
May 2007	50	8	41	1	100	108	549
June 2007	49	9	41	2	100	108	551
July 2007	51	8	39	2	100	112	521
August 2007	51	10	36	2	100	115	523
September 2007	51	9	38	2	100	113	506
October 2007	48	9	40	2	100	108	525
November 2007	45	7	46	2	100	100	526
December 2007	44	10	44	2	100	100	526
January 2008	45	10	43	1	100	102	511
February 2008	47	12	40	1	100	106	517
March 2008	45	10	44	1	100	101	521
April 2008	40	9	50	1	100	90	536
May 2008	37	9	52	2	100	85	528
June 2008	34	7	57	2	100	77	537
July 2008	34	6	57	3	100	78	508
August 2008	35	8	55	2	100	80	502
September 2008	36	11	51	2	100	85	502
October 2008	34	14	50	2	100	84	518
November 2008	30	14	54	2	100	76	516
December 2008	28	13	57	2	100	71	506
January 2009	26	12	60	2	100	67	513
February 2009	27	12	59	2	100	68	545
March 2009	25	14	59	3	100	66	554
April 2009	28	13	57	3	100	71	554
May 2009	30	12	54	4	100	77	529
June 2009	35	10	50	5	100	84	534
July 2009	35	11	49	4	100	86	529
August 2009	32	12	53	3	100	80	527
September 2009	34	14	51	1	100	83	514
October 2009	33	14	52	2	100	81	515
November 2009	35	13	49	3	100	86	523
December 2009	36	11	49	3	100	87	505
January 2010	38	11	48	4	100	90	488
February 2010	39	10	49	3	100	90	481
March 2010	40	9	49	2	100	91	478
April 2010	40	9	50	1	100	90	492
May 2010	40	9	50	1	100	91	506
June 2010	38	10	49	3	100	89	517
July 2010	39	11	47	3	100	91	514
August 2010	39	13	46	2	100	93	491
September 2010	37	14	49	1	100	88	492
October 2010	37	11	51	1	100	85	476
November 2010	37	10	52	1	100	85	495
December 2010	38	11	50	2	100	88	508
January 2011	38	13	47	2	100	90	527
February 2011	40	13	46	1	100	95	505
March 2011	41	10	48	1	100	94	487
April 2011	42	8	49	1	100	93	489

INCOME TOP THIRD

8

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May	2011	41	9	48	2	100	93	499
June	2011	42	9	46	3	100	95	511
July	2011	38	11	49	2	100	88	481
August	2011	30	9	59	2	100	70	471
September	2011	23	10	66	1	100	57	464
October	2011	24	9	67	1	100	57	477
November	2011	26	9	64	1	100	62	468
December	2011	32	7	59	2	100	73	481
January	2012	36	8	54	2	100	82	491
February	2012	42	10	46	2	100	96	499
March	2012	44	13	42	2	100	102	496
April	2012	46	12	41	1	100	104	494
May	2012	46	12	42	0	100	105	513
June	2012	42	12	46	0	100	96	500
July	2012	39	11	50	0	100	89	506
August	2012	35	11	54	1	100	81	502
September	2012	37	10	52	2	100	85	497
October	2012	42	11	46	2	100	96	484
November	2012	47	9	42	2	100	105	476
December	2012	46	9	44	2	100	102	483
January	2013	41	8	49	1	100	92	486
February	2013	38	9	52	1	100	86	501
March	2013	41	8	50	0	100	91	500
April	2013	41	8	51	0	100	90	513
May	2013	41	8	51	1	100	90	499
June	2013	43	8	47	2	100	96	500
July	2013	44	8	44	4	100	100	500
August	2013	45	8	44	3	100	100	506
September	2013	42	8	48	2	100	94	534
October	2013	41	8	50	1	100	91	530
November	2013	42	9	48	1	100	93	532
December	2013	43	8	48	1	100	95	520
January	2014	45	7	46	2	100	98	525
February	2014	44	6	47	3	100	97	523
March	2014	42	8	47	3	100	95	521
April	2014	43	8	47	2	100	96	515
May	2014	42	10	46	2	100	96	515
June	2014	41	11	45	2	100	96	516
July	2014	41	12	44	2	100	97	526
August	2014	43	12	44	2	100	99	527
September	2014	45	9	44	1	100	101	531
October	2014	48	8	43	1	100	104	529
November	2014	50	9	40	1	100	110	533
December	2014	52	10	37	1	100	114	532
January	2015	54	9	36	1	100	118	550
February	2015	55	9	36	1	100	119	555
March	2015	55	8	36	1	100	118	559
April	2015	55	9	35	1	100	121	551
May	2015	54	10	35	2	100	119	536
June	2015	56	11	32	1	100	124	545
July	2015	54	11	35	1	100	119	539
August	2015	53	10	36	1	100	116	577
September	2015	51	9	38	2	100	113	570
October	2015	51	9	37	2	100	114	581
November	2015	51	10	37	2	100	114	556

INCOME TOP THIRD

9

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December	2015	49	9	40	1	100	109	545
January	2016	47	10	42	0	100	105	543
February	2016	46	10	43	1	100	103	549
March	2016	47	10	42	1	100	105	574
April	2016	45	11	42	1	100	103	578
May	2016	49	11	39	2	100	110	594
June	2016	51	10	38	1	100	113	571
July	2016	53	9	37	1	100	116	573
August	2016	49	10	41	1	100	108	564
September	2016	48	10	40	1	100	108	600
October	2016	47	10	43	1	100	104	614
November	2016	50	8	40	2	100	110	638
December	2016	50	7	41	2	100	109	638
January	2017	53	7	38	2	100	115	660
February	2017	53	6	40	2	100	113	659
March	2017	53	6	39	2	100	114	656
April	2017	53	6	39	2	100	113	625
May	2017	52	8	38	2	100	114	642
June	2017	50	8	40	2	100	110	675
July	2017	48	8	42	3	100	106	715
August	2017	48	6	42	3	100	106	716
September	2017	50	6	41	3	100	109	692
October	2017	54	6	38	2	100	116	651
November	2017	53	6	39	2	100	115	635
December	2017	51	6	40	3	100	111	642
January	2018	50	6	41	3	100	109	669
February	2018	52	7	39	3	100	113	689
March	2018	52	8	38	2	100	114	692
April	2018	52	7	38	2	100	114	715
May	2018	49	8	40	3	100	109	698
June	2018	50	8	39	3	100	112	691
July	2018	51	8	38	3	100	112	683
August	2018	51	6	39	3	100	112	705
September	2018	49	7	42	3	100	107	723
October	2018	47	8	43	2	100	105	707
November	2018	45	9	43	2	100	102	678
December	2018	47	8	43	2	100	104	654
January	2019	45	8	45	2	100	101	656
February	2019	46	9	44	1	100	102	662
March	2019	45	10	43	2	100	102	671
April	2019	47	10	41	2	100	106	672
May	2019	49	10	38	3	100	111	656
June	2019	49	10	39	2	100	109	633
July	2019	51	9	39	1	100	112	620
August	2019	48	8	43	1	100	105	630
September	2019	48	8	43	1	100	105	650
October	2019	44	10	44	2	100	101	682
November	2019	46	12	41	1	100	105	709
December	2019	48	12	39	1	100	108	719
January	2020	49	12	38	1	100	111	714
February	2020	51	10	39	1	100	112	714
March	2020	50	9	39	1	100	111	750
April	2020	49	9	40	1	100	109	748
May	2020	45	10	43	2	100	103	762

INCOME TOP THIRD

10

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June	2020	43	10	45	1	100	98	724
July	2020	39	10	48	2	100	91	725
August	2020	38	9	52	1	100	86	731
September	2020	37	9	52	2	100	86	727
October	2020	41	10	47	1	100	94	727
November	2020	43	11	44	2	100	99	695
December	2020	44	13	41	2	100	104	684
January	2021	44	10	44	2	100	100	656
February	2021	45	9	44	2	100	101	648
March	2021	44	7	46	3	100	98	654
April	2021	47	8	42	3	100	104	664
May	2021	48	8	40	3	100	108	668
June	2021	50	8	39	2	100	111	680
July	2021	47	8	42	3	100	105	669
August	2021	43	9	46	2	100	97	654
September	2021	39	9	50	2	100	88	623
October	2021	38	8	53	1	100	85	637
November	2021	39	8	52	2	100	87	650
December	2021	40	8	50	2	100	90	677
January	2022	42	9	47	2	100	95	657
February	2022	40	9	49	2	100	91	652
March	2022	37	8	54	1	100	84	649
April	2022	35	8	56	2	100	79	662
May	2022	34	7	56	3	100	78	670
June	2022	31	8	57	4	100	74	670
July	2022	28	6	61	4	100	67	665
August	2022	31	7	59	4	100	72	659
September	2022	32	7	58	3	100	74	655
October	2022	32	9	56	3	100	76	657
November	2022	29	9	58	3	100	71	665
December	2022	31	10	56	4	100	75	659
January	2023	33	9	55	3	100	78	658
February	2023	37	7	54	2	100	82	647
March	2023	38	6	53	2	100	85	653
April	2023	37	6	55	2	100	82	640