

INCOME TOP THIRD

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good	Supply	Interest Rates High;	Can't Afford	Uncertain Future	Supply Inadequate	
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
December	1979	15	40	1	3	3	1	21	15	6	4	0
January	1980	18	40	1	2	2	0	22	17	7	4	0
February	1980	20	41	0	2	2	0	20	15	6	4	0
March	1980	20	44	1	3	1	0	16	17	6	5	0
April	1980	18	37	0	3	1	0	20	22	5	6	0
May	1980	14	34	1	3	1	0	25	33	6	7	0
June	1980	15	26	1	2	0	0	27	34	7	8	0
July	1980	18	25	2	1	1	0	23	29	8	8	0
August	1980	20	25	3	2	1	0	22	21	8	9	0
September	1980	20	30	2	2	1	0	20	16	8	7	0
October	1980	23	32	2	3	1	0	17	17	6	5	0
November	1980	23	34	1	3	0	0	16	18	6	3	0
December	1980	23	30	1	3	0	0	16	24	5	3	0
January	1981	22	29	1	2	1	0	17	29	5	2	0
February	1981	24	29	1	1	1	0	18	29	4	4	0
March	1981	25	31	1	1	1	0	18	27	5	5	0
April	1981	25	31	1	1	1	0	19	23	6	5	0
May	1981	21	32	1	2	1	1	17	24	6	4	0
June	1981	22	30	0	2	1	1	15	23	6	3	0
July	1981	21	31	0	2	1	1	15	23	5	2	0
August	1981	26	28	1	2	1	0	15	22	5	2	0
September	1981	26	28	1	2	1	0	17	23	4	2	0
October	1981	26	27	1	1	2	0	16	22	5	3	0
November	1981	23	25	1	1	1	0	17	22	6	3	0
December	1981	27	24	1	1	1	0	18	22	6	4	0
January	1982	31	24	1	0	1	0	18	24	6	5	0
February	1982	36	24	1	0	1	0	17	24	5	5	0
March	1982	37	22	1	0	2	0	15	26	6	5	0
April	1982	37	19	0	0	2	0	15	29	8	5	0
May	1982	38	17	0	0	1	1	15	29	9	6	0
June	1982	36	16	1	1	1	0	18	28	9	6	0
July	1982	36	17	1	1	1	0	19	28	8	6	0
August	1982	33	17	2	1	1	0	17	28	9	7	0
September	1982	35	19	2	1	0	0	14	30	9	6	0
October	1982	34	16	2	1	1	0	15	25	10	6	0
November	1982	39	14	4	1	3	1	14	22	10	7	0
December	1982	39	10	6	2	3	1	15	16	11	7	0
January	1983	44	10	10	1	2	1	12	13	9	7	0
February	1983	44	11	9	1	1	0	13	12	10	5	0
March	1983	42	14	12	1	2	0	10	13	8	6	0
April	1983	40	17	14	2	3	0	10	14	7	6	0
May	1983	40	19	17	2	3	0	9	11	6	7	0
June	1983	43	21	16	2	4	0	10	7	5	5	0
July	1983	39	20	17	2	5	0	10	5	4	4	0
August	1983	40	21	16	2	6	0	10	4	3	3	0

INCOME TOP THIRD

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey	GOOD TIME TO BUY						BAD TIME TO BUY					
	Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate	
September 1983	39	21	15	2	5	0	10	5	2	4	0	
October 1983	42	22	11	2	6	0	8	6	4	4	0	
November 1983	42	20	9	2	6	0	11	7	3	3	0	
December 1983	45	17	9	2	6	0	14	6	4	2	0	
January 1984	49	17	9	2	6	0	13	6	3	2	0	
February 1984	50	18	10	2	7	0	8	6	4	2	0	
March 1984	49	22	11	3	10	1	3	5	2	2	0	
April 1984	43	22	11	5	10	0	4	4	2	1	0	
May 1984	38	22	11	6	9	1	5	4	2	1	0	
June 1984	36	20	10	7	7	1	7	6	2	1	0	
July 1984	34	19	11	7	7	1	7	8	2	1	0	
August 1984	37	22	9	5	7	1	6	8	1	1	0	
September 1984	39	24	10	4	6	1	6	7	2	1	0	
October 1984	42	26	8	5	6	0	5	5	1	2	0	
November 1984	40	22	8	5	7	0	7	6	2	2	0	
December 1984	38	21	8	5	9	0	9	7	2	1	0	
January 1985	40	19	10	3	8	0	10	7	2	2	0	
February 1985	45	20	12	2	7	0	8	6	3	1	0	
March 1985	48	21	12	2	7	1	5	4	2	2	0	
April 1985	48	21	12	3	8	1	5	4	3	1	0	
May 1985	44	23	11	4	8	1	5	4	2	2	0	
June 1985	43	20	14	4	8	0	6	4	2	2	0	
July 1985	41	19	17	2	9	0	7	4	2	2	0	
August 1985	43	18	19	1	9	0	9	4	2	1	0	
September 1985	43	16	19	1	9	0	10	3	2	1	0	
October 1985	44	14	21	2	8	1	9	3	3	1	0	
November 1985	43	13	20	2	7	1	8	4	3	2	0	
December 1985	44	13	20	2	6	1	8	4	4	2	0	
January 1986	45	12	20	1	6	0	7	4	3	1	0	
February 1986	45	13	24	1	7	0	6	3	2	1	0	
March 1986	42	13	27	1	8	0	5	3	2	1	0	
April 1986	39	13	29	1	10	1	7	3	2	1	0	
May 1986	37	12	31	1	12	1	7	2	2	2	0	
June 1986	36	10	36	1	12	1	6	2	1	2	0	
July 1986	37	10	36	1	13	0	3	2	1	2	0	
August 1986	38	10	34	1	12	1	3	3	2	2	0	
September 1986	38	10	32	1	11	1	6	3	2	2	0	
October 1986	36	12	30	2	7	1	7	4	3	3	0	
November 1986	34	12	30	2	6	0	7	3	3	3	0	
December 1986	32	14	26	2	5	0	5	2	3	3	0	
January 1987	36	12	24	2	6	0	4	2	3	2	0	
February 1987	39	14	24	1	7	0	4	3	2	1	0	
March 1987	41	13	26	2	7	0	4	4	2	1	0	
April 1987	34	16	27	2	7	1	5	4	2	2	0	
May 1987	33	17	22	3	6	1	5	4	2	2	0	
June 1987	35	21	18	4	6	1	4	4	1	1	0	
July 1987	38	22	14	4	6	0	5	3	1	1	0	
August 1987	38	21	17	4	7	0	5	3	2	1	0	
September 1987	37	21	15	4	6	0	5	3	2	1	0	

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TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)

<u>Date of Survey</u>		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys <u>Available</u>	Prices Won't Come Down <u>Down</u>	Interest Rate Low Credit Easy <u>Credit Easy</u>	Borrow in Advance Rising Rates <u>Rising Rates</u>	Times Good Prosperity <u>Prosperity</u>	Supply Adequate <u>Adequate</u>	Prices High <u>High</u>	Interest Rates High; Credit Tight <u>Credit Tight</u>	Can't Afford To Buy <u>To Buy</u>	Uncertain Future <u>Future</u>	Supply Inadequate <u>Inadequate</u>
October	1987	35	19	16	6	6	1	6	4	3	2	0
November	1987	33	18	13	5	6	1	6	5	2	6	0
December	1987	36	17	11	4	5	1	7	6	2	8	0
January	1988	39	19	9	2	5	1	6	5	4	8	0
February	1988	41	19	9	1	5	0	6	3	5	6	0
March	1988	36	18	10	2	6	0	5	3	5	5	0
April	1988	35	20	11	2	8	0	4	4	3	4	0
May	1988	33	21	11	4	7	0	3	5	2	3	0
June	1988	33	21	12	4	8	0	3	4	2	2	0
July	1988	32	22	10	5	9	0	4	4	1	2	0
August	1988	34	22	10	4	9	0	6	3	3	2	0
September	1988	35	23	9	6	8	1	8	3	2	2	0
October	1988	35	21	12	5	7	0	7	4	3	2	0
November	1988	36	21	10	5	7	0	7	4	2	2	0
December	1988	35	19	9	4	8	0	6	5	2	1	0
January	1989	36	19	7	5	8	0	6	5	3	2	0
February	1989	37	18	7	6	9	0	7	5	3	2	0
March	1989	37	19	7	6	8	0	7	6	3	2	0
April	1989	36	18	6	8	8	1	8	8	4	2	0
May	1989	32	23	5	7	7	1	7	8	3	2	0
June	1989	31	24	5	5	7	1	7	8	2	3	0
July	1989	29	28	7	2	6	0	8	6	2	3	0
August	1989	31	23	9	2	5	0	9	5	2	3	0
September	1989	32	20	11	2	6	0	8	4	2	2	0
October	1989	36	17	9	2	6	1	7	4	2	3	0
November	1989	37	17	9	2	7	1	7	3	3	3	0
December	1989	39	16	6	3	5	0	9	3	2	2	0
January	1990	40	17	7	3	5	0	9	4	2	2	0
February	1990	41	17	6	3	4	0	9	4	3	2	0
March	1990	43	18	7	2	5	0	6	4	4	2	0
April	1990	40	20	6	3	5	0	6	4	4	1	0
May	1990	40	19	6	3	6	0	5	5	3	2	0
June	1990	37	20	5	3	5	0	5	5	3	2	0
July	1990	37	18	5	2	5	0	6	5	3	4	0
August	1990	34	20	5	2	4	0	8	4	4	6	0
September	1990	31	20	4	3	3	0	10	4	5	8	0
October	1990	29	21	3	2	3	0	13	4	6	10	0
November	1990	29	21	2	2	2	0	13	5	7	11	0
December	1990	30	21	2	2	1	0	12	5	8	16	0
January	1991	32	18	4	2	1	0	10	6	9	19	0
February	1991	34	14	5	1	2	0	8	6	12	19	0
March	1991	40	12	7	0	2	0	8	6	10	15	0
April	1991	44	13	8	0	4	0	8	6	10	12	0
May	1991	48	15	9	1	3	0	8	6	8	11	0
June	1991	44	15	9	0	3	0	8	5	9	12	0
July	1991	43	13	9	0	2	0	7	5	9	12	0
August	1991	42	12	9	0	3	0	8	5	8	12	0
September	1991	44	12	9	0	3	0	7	5	9	12	0
October	1991	45	12	9	0	3	0	7	5	10	13	0

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HOUSEHOLD DURABLES
(Three Month Moving Averages)

<u>Date of Survey</u>	GOOD TIME TO BUY						BAD TIME TO BUY					
	Prices Low; Good Buys <u>Available</u>	Prices Won't Come <u>Down</u>	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good <u>Prosperity</u>	Supply <u>Adequate</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>	Supply <u>Inadequate</u>	
November 1991	44	10	11	0	2	0	7	5	11	13	0	
December 1991	42	10	10	0	2	0	7	6	11	15	0	
January 1992	42	8	13	0	1	0	6	6	12	19	0	
February 1992	39	7	15	0	2	0	5	7	13	23	0	
March 1992	43	6	16	1	2	0	4	5	12	23	0	
April 1992	43	7	16	1	2	0	6	4	10	22	0	
May 1992	45	7	17	1	3	0	5	3	9	17	0	
June 1992	44	7	22	1	3	1	5	3	9	16	0	
July 1992	45	9	23	1	3	1	3	4	10	15	0	
August 1992	46	11	22	0	2	0	5	4	11	15	0	
September 1992	43	11	19	0	3	0	6	5	13	15	0	
October 1992	41	9	20	1	3	0	6	4	12	16	0	
November 1992	41	10	19	1	3	0	5	4	12	16	0	
December 1992	41	10	19	1	3	0	3	3	12	15	0	
January 1993	42	9	18	1	4	0	4	3	11	11	0	
February 1993	43	7	19	1	6	0	5	3	10	10	0	
March 1993	43	8	21	1	6	0	5	3	10	10	0	
April 1993	44	12	21	1	8	0	4	2	8	11	0	
May 1993	41	13	22	1	8	0	5	2	8	12	0	
June 1993	39	12	24	1	8	0	5	2	7	14	0	
July 1993	38	10	24	1	6	1	5	3	8	14	0	
August 1993	37	8	26	1	7	0	4	3	8	15	0	
September 1993	36	10	27	0	7	0	4	3	8	16	0	
October 1993	34	12	29	0	8	0	3	3	9	15	0	
November 1993	36	11	29	0	6	0	4	3	9	13	0	
December 1993	37	11	28	1	7	0	5	3	8	9	0	
January 1994	39	9	29	1	10	0	6	3	5	9	0	
February 1994	42	10	28	1	11	0	4	2	4	6	0	
March 1994	42	9	28	2	12	0	3	2	5	6	0	
April 1994	39	10	28	2	12	0	2	2	5	4	0	
May 1994	35	12	29	4	13	0	2	2	4	5	0	
June 1994	36	13	26	4	13	0	3	2	3	4	0	
July 1994	36	12	25	5	13	0	4	2	4	4	0	
August 1994	36	12	22	3	13	0	5	3	5	3	0	
September 1994	36	12	21	2	15	0	6	3	5	3	0	
October 1994	38	13	19	1	15	0	4	3	4	4	0	
November 1994	39	14	20	4	14	0	4	2	4	4	0	
December 1994	37	13	19	6	14	0	4	3	3	4	0	
January 1995	36	13	19	6	12	0	5	3	3	4	0	
February 1995	36	12	14	5	13	0	5	5	3	4	0	
March 1995	42	12	14	4	12	0	4	5	3	2	0	
April 1995	42	11	13	4	13	0	5	6	3	3	0	
May 1995	42	10	13	4	13	1	5	6	3	3	0	
June 1995	39	9	14	3	13	1	6	5	4	5	0	
July 1995	40	9	16	2	13	1	5	4	4	4	0	
August 1995	40	8	20	0	11	0	5	3	4	4	0	
September 1995	43	11	22	1	11	0	4	3	3	3	0	
October 1995	43	10	20	1	12	0	3	3	3	4	0	
November 1995	45	10	19	1	12	0	3	3	4	3	0	

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HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
December	1995	44	9	17	1	11	0	5	3	4	3	0
January	1996	45	9	18	1	9	1	5	3	5	2	0
February	1996	42	9	18	0	8	1	5	4	6	4	0
March	1996	41	10	21	1	8	0	4	4	6	5	0
April	1996	39	10	22	2	9	0	5	4	5	6	0
May	1996	37	12	20	2	10	0	6	3	3	4	0
June	1996	37	13	16	2	11	0	6	3	4	4	0
July	1996	38	13	15	1	11	0	5	3	5	4	0
August	1996	39	12	16	2	9	0	5	4	6	3	0
September	1996	38	11	18	2	9	0	5	4	5	3	0
October	1996	39	10	17	2	9	0	6	5	4	3	0
November	1996	37	9	16	2	11	0	8	4	3	2	0
December	1996	39	8	15	1	12	0	9	5	2	2	0
January	1997	37	8	16	0	15	0	10	4	3	2	0
February	1997	44	7	15	0	16	0	7	4	5	3	0
March	1997	43	9	16	1	18	1	5	4	5	2	0
April	1997	40	10	14	2	17	0	4	5	4	3	0
May	1997	36	11	14	3	20	0	5	4	2	2	0
June	1997	36	10	14	3	19	0	4	4	2	1	0
July	1997	36	10	16	2	20	0	3	3	1	1	0
August	1997	35	9	18	1	18	0	3	2	1	1	0
September	1997	37	9	18	0	20	1	3	1	2	0	0
October	1997	39	8	17	0	20	0	3	2	2	0	0
November	1997	37	8	15	1	19	0	3	2	1	1	0
December	1997	37	9	12	1	16	0	2	3	1	1	0
January	1998	43	9	15	0	13	0	3	2	1	2	0
February	1998	45	8	19	0	12	0	3	1	1	1	0
March	1998	43	8	23	0	15	0	3	0	1	1	0
April	1998	36	8	21	0	18	0	3	0	0	1	0
May	1998	35	7	17	1	21	0	3	0	0	1	0
June	1998	34	6	17	0	21	0	3	1	0	0	0
July	1998	34	6	19	0	21	0	3	1	0	1	0
August	1998	33	7	23	0	20	0	3	2	0	0	0
September	1998	31	6	23	0	20	0	3	2	0	2	0
October	1998	33	6	24	0	18	1	3	2	0	3	0
November	1998	37	6	25	0	16	1	3	1	0	3	0
December	1998	39	5	29	1	18	1	3	1	0	2	0
January	1999	42	5	28	1	20	1	3	1	0	1	0
February	1999	39	5	28	0	24	0	2	2	1	1	0
March	1999	39	5	26	0	23	0	2	1	1	1	0
April	1999	35	4	27	0	24	0	2	2	1	1	0
May	1999	36	4	26	0	25	1	2	1	1	1	0
June	1999	36	4	27	1	25	1	1	1	0	1	0
July	1999	37	6	24	1	25	1	1	2	0	1	0
August	1999	35	5	23	1	24	1	3	2	1	1	0
September	1999	34	6	20	1	25	1	3	3	1	2	0
October	1999	35	6	20	2	23	1	4	3	2	2	0
November	1999	39	8	18	1	21	1	3	2	1	1	0
December	1999	38	8	19	2	20	1	3	1	1	1	0

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HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January	2000	40	7	17	1	21	0	3	1	0	0	0
February	2000	37	5	16	1	23	1	2	1	0	0	0
March	2000	40	6	15	2	25	0	2	2	0	0	0
April	2000	35	8	15	2	27	0	1	2	0	0	0
May	2000	35	9	14	3	26	0	2	3	0	1	0
June	2000	33	10	14	3	24	1	2	4	1	1	0
July	2000	33	8	13	2	24	1	3	5	1	2	0
August	2000	35	8	11	1	24	1	2	4	2	2	0
September	2000	34	8	14	1	23	1	2	3	1	2	0
October	2000	35	9	11	1	23	1	1	3	1	2	0
November	2000	31	10	13	2	23	0	1	3	1	2	0
December	2000	37	10	9	1	21	0	1	3	1	2	0
January	2001	40	7	11	1	18	0	1	3	2	4	0
February	2001	40	5	13	0	13	0	3	3	4	7	0
March	2001	34	5	17	0	12	1	3	3	5	10	0
April	2001	31	5	17	0	9	0	4	3	5	11	0
May	2001	30	6	16	0	10	0	4	2	6	10	0
June	2001	28	6	16	0	8	0	5	2	7	10	0
July	2001	31	6	19	0	9	0	5	3	8	9	0
August	2001	36	4	19	0	7	0	4	3	9	7	0
September	2001	35	3	19	0	6	0	3	3	8	10	0
October	2001	33	2	23	0	4	0	4	3	6	13	0
November	2001	33	2	29	0	3	0	4	2	6	17	0
December	2001	40	2	31	0	1	0	4	2	7	15	0
January	2002	45	1	28	0	2	0	3	2	7	14	0
February	2002	45	2	26	0	2	0	2	3	8	10	0
March	2002	41	3	26	0	4	0	3	4	7	10	0
April	2002	36	4	28	0	6	0	2	3	7	10	0
May	2002	34	4	27	1	7	0	3	2	6	8	0
June	2002	34	4	27	0	7	0	2	2	5	9	0
July	2002	35	3	25	0	6	0	1	2	7	8	0
August	2002	35	3	25	0	5	0	2	2	9	10	0
September	2002	35	1	26	0	4	0	3	2	12	10	0
October	2002	33	1	30	0	4	0	4	3	13	11	0
November	2002	33	2	32	0	3	0	4	4	12	11	0
December	2002	36	2	33	0	4	0	3	4	11	11	0
January	2003	38	3	33	0	3	0	3	4	9	11	0
February	2003	39	2	31	0	4	0	3	4	9	13	0
March	2003	36	2	32	0	2	0	3	3	8	15	0
April	2003	33	1	31	1	3	1	3	3	8	15	0
May	2003	32	1	31	0	3	1	3	4	8	13	0
June	2003	36	2	32	0	3	1	3	3	7	11	0
July	2003	38	4	32	0	4	1	3	3	7	9	0
August	2003	38	6	33	0	6	0	4	2	6	8	0
September	2003	35	6	33	0	6	0	4	3	6	7	0
October	2003	34	4	32	0	6	0	5	3	5	7	0
November	2003	34	4	32	0	6	0	4	3	4	7	0
December	2003	33	5	31	0	6	0	4	2	4	7	0

INCOME TOP THIRD

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January	2004	37	5	31	1	8	0	3	2	3	6	0
February	2004	37	5	32	1	8	0	3	2	4	5	0
March	2004	37	5	31	1	8	0	2	2	5	4	0
April	2004	30	6	33	1	9	0	2	2	6	6	0
May	2004	28	8	35	1	9	0	3	2	4	6	0
June	2004	29	8	38	2	9	1	3	2	2	7	0
July	2004	32	8	37	2	9	1	4	2	3	4	0
August	2004	35	6	35	2	10	1	4	2	4	4	0
September	2004	34	6	31	2	11	0	3	3	4	4	0
October	2004	34	7	32	2	9	1	4	3	3	6	0
November	2004	34	8	30	2	9	1	4	4	3	6	0
December	2004	36	10	29	2	9	1	4	3	2	5	0
January	2005	39	8	28	2	9	1	4	3	2	5	0
February	2005	40	7	28	2	11	0	4	2	2	3	0
March	2005	37	8	29	2	11	0	4	2	2	2	0
April	2005	33	11	27	1	11	0	4	2	2	2	0
May	2005	31	13	25	2	10	0	4	3	2	2	0
June	2005	34	13	25	2	7	0	4	2	2	3	0
July	2005	34	13	24	2	8	0	4	2	2	2	0
August	2005	36	13	25	1	6	0	4	1	2	2	0
September	2005	32	14	22	1	6	1	5	1	3	2	0
October	2005	31	13	19	2	5	1	7	3	4	4	0
November	2005	31	12	19	3	6	1	6	4	5	6	0
December	2005	35	12	18	3	7	0	5	4	5	5	0
January	2006	39	11	18	2	7	0	4	3	4	4	0
February	2006	41	11	18	2	7	0	4	3	2	3	0
March	2006	38	10	17	2	7	0	5	5	2	4	0
April	2006	35	12	16	2	9	0	4	4	2	3	0
May	2006	33	12	14	2	10	0	7	3	3	3	0
June	2006	36	12	15	3	9	1	7	3	3	4	0
July	2006	34	11	14	3	8	1	8	4	3	4	0
August	2006	37	12	15	4	6	1	4	5	4	4	0
September	2006	35	12	14	4	6	1	4	4	5	4	0
October	2006	39	10	16	3	6	0	3	4	6	3	0
November	2006	41	7	14	2	7	0	4	3	5	4	0
December	2006	50	6	14	1	7	0	4	3	4	3	0
January	2007	50	6	15	1	7	0	4	3	2	3	0
February	2007	53	8	16	1	7	0	3	3	2	3	0
March	2007	47	7	16	1	9	0	1	3	2	3	0
April	2007	44	8	15	1	8	1	2	3	5	3	0
May	2007	39	8	15	1	7	1	3	4	6	3	0
June	2007	37	10	17	1	7	1	4	4	7	4	0
July	2007	38	9	15	1	8	0	4	3	7	3	0
August	2007	37	6	15	1	10	1	5	3	7	4	0
September	2007	35	5	13	1	8	0	5	4	7	4	0
October	2007	37	5	12	0	6	1	6	6	8	7	0
November	2007	36	7	11	0	4	0	5	8	8	9	0
December	2007	42	6	11	0	4	1	5	6	6	10	0
January	2008	43	5	11	0	4	0	5	5	5	11	0

INCOME TOP THIRD
TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
February	2008	41	5	12	0	3	0	6	4	7	14	0
March	2008	38	5	11	0	3	0	4	5	11	14	0
April	2008	33	5	12	0	2	0	5	6	15	16	0
May	2008	33	4	9	0	3	0	6	5	17	15	0
June	2008	33	5	7	0	2	0	10	5	18	18	0
July	2008	35	5	7	0	1	0	8	3	17	18	0
August	2008	35	6	7	0	1	0	7	5	19	18	0
September	2008	35	5	7	0	1	0	4	5	21	17	0
October	2008	32	4	6	0	0	0	6	8	23	18	0
November	2008	36	2	6	0	0	0	9	8	21	21	0
December	2008	44	1	6	0	0	0	8	8	18	22	0
January	2009	51	1	6	0	0	0	7	7	14	25	0
February	2009	53	1	7	0	1	0	5	6	13	24	0
March	2009	50	1	6	0	1	0	4	7	12	27	0
April	2009	51	1	7	0	1	0	5	5	13	23	0
May	2009	53	2	6	0	0	0	4	6	13	21	0
June	2009	54	3	7	0	0	0	4	5	13	16	0
July	2009	53	2	5	0	1	0	4	6	14	16	0
August	2009	51	3	5	0	1	0	3	6	14	19	0
September	2009	50	3	5	0	1	0	4	7	13	22	0
October	2009	50	4	5	0	0	0	4	8	14	23	0
November	2009	50	4	7	1	0	0	4	7	15	21	0
December	2009	51	4	10	1	0	0	4	6	14	20	0
January	2010	52	4	12	0	0	0	4	5	12	18	0
February	2010	54	3	11	0	0	0	4	5	11	16	0
March	2010	55	4	9	0	1	1	3	4	13	15	0
April	2010	56	4	9	0	1	1	2	4	13	15	0
May	2010	50	5	9	0	1	1	2	3	13	14	0
June	2010	50	4	10	0	1	0	3	2	11	13	0
July	2010	47	3	9	0	1	0	4	3	10	14	0
August	2010	50	2	10	0	1	0	4	3	11	17	0
September	2010	49	2	9	0	1	0	4	4	12	19	0
October	2010	51	3	9	0	0	0	4	4	13	17	0
November	2010	53	3	9	0	0	0	4	3	13	17	0
December	2010	56	3	11	1	1	0	4	3	12	14	0
January	2011	55	3	11	0	3	0	3	4	12	13	0
February	2011	52	6	11	1	3	0	4	4	10	13	0
March	2011	49	8	10	0	3	0	5	5	11	13	0
April	2011	49	10	10	0	1	0	5	4	10	13	0
May	2011	48	8	9	0	2	0	7	4	12	13	0
June	2011	46	6	8	0	2	0	7	4	15	13	0
July	2011	47	4	7	0	2	0	6	4	18	12	0
August	2011	46	5	7	0	2	0	5	5	18	15	0
September	2011	47	6	9	0	1	0	4	5	16	17	0
October	2011	45	5	10	0	1	0	5	5	16	19	0
November	2011	47	5	13	0	1	0	5	5	15	17	0
December	2011	48	5	12	0	1	0	6	5	18	14	0
January	2012	49	6	12	0	2	0	6	5	16	13	0
February	2012	49	7	10	0	3	0	6	4	17	12	0

INCOME TOP THIRD
TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)

<u>Date of Survey</u>		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys <u>Available</u>	Prices Won't Come Down	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good <u>Prosperity</u>	Supply <u>Adequate</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>	Supply <u>Inadequate</u>
March	2012	50	8	11	0	3	0	6	4	14	13	0
April	2012	46	6	13	0	4	0	5	4	14	14	0
May	2012	45	6	16	0	4	0	5	5	11	13	0
June	2012	40	5	15	0	4	0	5	5	12	15	0
July	2012	46	5	14	0	2	0	4	5	11	12	0
August	2012	45	6	12	0	3	0	4	6	12	14	0
September	2012	48	6	13	0	3	0	4	4	10	14	0
October	2012	44	8	14	0	5	0	4	4	9	15	0
November	2012	46	7	14	0	6	0	4	3	9	14	0
December	2012	46	8	14	0	6	0	3	4	9	13	0
January	2013	45	8	14	0	4	0	4	5	11	12	0
February	2013	43	10	14	0	4	0	3	5	11	12	0
March	2013	39	11	14	0	6	0	3	4	11	11	0
April	2013	38	12	16	0	8	0	3	5	10	10	0
May	2013	38	11	16	0	10	0	4	4	10	8	0
June	2013	39	11	17	1	12	0	5	3	11	7	0
July	2013	39	10	16	2	12	0	5	2	9	9	0
August	2013	36	11	17	2	11	0	6	3	7	10	0
September	2013	36	11	17	2	9	0	7	4	6	11	0
October	2013	35	11	17	1	8	0	8	5	8	11	0
November	2013	39	10	15	0	8	1	6	4	8	11	0
December	2013	41	12	17	0	8	1	5	5	7	10	0
January	2014	45	11	16	0	10	1	4	3	6	7	0
February	2014	43	11	17	1	9	0	6	3	6	7	0
March	2014	42	9	17	1	9	0	5	3	7	8	0
April	2014	41	9	17	1	8	0	4	4	7	8	0
May	2014	42	9	17	0	11	0	4	4	7	7	0
June	2014	41	9	16	0	13	0	6	3	7	7	0
July	2014	39	9	15	0	16	0	8	3	6	7	0
August	2014	35	10	15	0	14	0	7	4	7	7	0
September	2014	34	11	17	1	14	0	6	4	8	7	0
October	2014	37	11	19	0	14	1	5	3	7	6	0
November	2014	38	9	19	0	16	1	5	2	8	6	0
December	2014	44	7	16	0	18	1	5	1	6	4	0
January	2015	46	6	16	0	19	0	6	2	6	5	0
February	2015	49	6	16	1	21	0	5	2	5	4	0
March	2015	44	8	20	1	20	0	5	2	4	5	0
April	2015	39	10	20	1	18	1	6	2	4	5	0
May	2015	35	10	20	1	17	1	6	3	3	6	0
June	2015	36	9	18	2	18	1	5	3	3	7	0
July	2015	39	7	17	1	19	1	3	2	3	9	0
August	2015	39	8	16	2	18	1	4	1	3	7	0
September	2015	37	9	15	3	16	1	6	1	3	7	0
October	2015	34	11	18	3	15	1	7	2	5	6	0
November	2015	39	9	21	3	14	0	6	2	4	7	0
December	2015	42	10	22	3	15	1	5	2	5	6	0
January	2016	47	8	21	3	16	0	3	2	4	4	0
February	2016	47	8	18	2	17	0	3	3	5	3	0
March	2016	43	8	18	2	16	0	4	3	4	4	0

INCOME TOP THIRD

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
April	2016	37	10	19	2	15	0	5	4	3	4	0
May	2016	35	10	21	1	14	0	4	3	3	5	0
June	2016	38	10	20	2	16	0	4	3	3	4	0
July	2016	42	10	18	1	16	0	4	2	2	6	0
August	2016	42	9	19	1	17	1	5	1	2	5	0
September	2016	39	8	19	1	17	1	5	1	3	6	0
October	2016	36	9	20	1	16	1	6	2	3	4	0
November	2016	36	9	20	2	16	1	5	2	4	5	0
December	2016	41	11	19	2	14	1	5	2	3	5	0
January	2017	43	12	17	3	17	1	5	2	3	5	0
February	2017	41	14	15	3	17	0	4	3	3	6	0
March	2017	36	17	14	3	19	1	5	2	3	4	0
April	2017	33	17	15	2	17	1	4	2	3	5	0
May	2017	32	17	15	2	18	1	3	1	2	6	0
June	2017	32	13	15	3	17	0	3	2	2	6	0
July	2017	34	11	15	2	18	0	4	2	2	7	0
August	2017	35	10	15	2	19	1	5	3	3	5	0
September	2017	37	10	16	2	19	1	5	2	2	5	0
October	2017	38	10	16	2	20	1	5	1	3	4	0
November	2017	40	9	17	1	20	0	6	1	2	4	0
December	2017	43	8	16	1	20	0	6	2	2	4	0
January	2018	43	6	14	1	21	0	6	2	1	4	0
February	2018	40	9	13	2	23	0	4	2	2	4	0
March	2018	34	14	12	2	24	0	4	2	1	4	0
April	2018	31	19	12	3	24	0	3	2	1	4	0
May	2018	31	19	11	2	21	0	6	3	1	3	0
June	2018	31	18	9	3	22	0	7	2	2	4	0
July	2018	31	17	7	2	22	0	6	3	2	3	0
August	2018	31	17	7	2	22	1	6	2	2	3	0
September	2018	31	19	8	2	23	0	6	2	2	2	0
October	2018	31	19	7	2	24	0	7	2	2	2	0
November	2018	31	20	7	2	25	0	8	2	2	3	0
December	2018	35	18	6	2	24	0	7	2	1	3	0
January	2019	38	14	7	2	21	0	9	2	2	3	0
February	2019	39	12	8	2	22	0	7	2	2	4	0
March	2019	37	11	10	2	22	1	8	2	2	5	0
April	2019	35	11	10	1	24	1	7	2	1	4	0
May	2019	34	12	11	1	23	1	10	2	1	3	0
June	2019	31	15	11	1	24	1	10	1	2	4	0
July	2019	32	14	12	0	26	1	10	2	1	3	0
August	2019	32	15	12	0	25	1	11	2	1	3	0
September	2019	33	13	12	0	24	0	11	3	0	3	0
October	2019	29	14	12	0	21	1	13	3	0	6	0
November	2019	31	14	11	0	21	1	11	2	1	6	0
December	2019	40	13	12	0	21	1	9	1	1	6	0
January	2020	45	12	11	0	21	0	8	0	1	3	0
February	2020	44	10	13	0	23	1	8	1	1	3	0
March	2020	38	8	14	0	22	1	8	1	3	7	1
April	2020	34	5	12	0	16	1	7	2	9	19	2

INCOME TOP THIRD

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
May	2020	39	2	11	0	9	1	6	1	11	26	2
June	2020	38	2	10	0	4	1	7	1	14	30	2
July	2020	40	3	11	0	4	1	7	1	12	26	3
August	2020	34	3	11	0	5	1	9	2	13	27	5
September	2020	33	3	12	0	6	1	10	2	11	26	7
October	2020	29	2	12	0	8	1	11	2	10	24	9
November	2020	33	3	13	0	8	1	10	2	9	21	8
December	2020	35	3	14	0	9	1	8	2	10	18	8
January	2021	37	5	15	0	9	2	9	1	8	16	8
February	2021	32	6	14	0	11	2	9	1	7	16	9
March	2021	29	8	13	0	12	1	11	1	6	14	10
April	2021	24	10	11	0	15	1	13	1	7	12	10
May	2021	22	10	10	0	15	2	17	1	6	8	16
June	2021	20	10	9	0	14	2	22	1	5	7	21
July	2021	20	9	8	0	10	2	29	2	4	6	25
August	2021	17	8	7	0	9	2	33	1	4	5	28
September	2021	15	8	6	0	7	2	37	2	4	5	34
October	2021	13	9	6	0	5	2	38	1	2	4	41
November	2021	12	9	4	0	4	2	40	2	2	3	46
December	2021	13	9	3	0	4	2	42	2	2	3	46
January	2022	12	10	2	0	4	3	45	1	2	4	45
February	2022	12	10	3	0	3	2	44	2	2	4	45
March	2022	9	11	3	1	3	3	45	1	2	5	45
April	2022	8	13	3	1	3	2	45	2	2	5	44
May	2022	7	13	2	1	3	2	49	2	2	7	44
June	2022	7	12	2	1	3	2	49	4	2	7	42
July	2022	9	11	1	0	2	3	49	6	3	8	38
August	2022	11	10	1	1	2	3	51	7	4	9	32
September	2022	12	9	1	1	2	4	50	7	4	9	30
October	2022	13	9	1	1	2	5	49	7	4	10	27
November	2022	14	10	1	1	1	5	46	8	5	9	25
December	2022	16	10	1	1	2	6	45	9	5	11	21
January	2023	17	8	1	1	2	6	44	10	5	11	21
February	2023	20	9	1	1	2	5	41	11	5	13	17
March	2023	19	11	2	1	3	5	40	10	7	11	14
April	2023	18	11	2	1	3	6	38	13	7	12	13
May	2023	17	10	1	1	4	6	41	14	8	11	12
June	2023	17	9	1	1	3	8	39	15	9	11	10
July	2023	20	10	2	2	4	9	37	13	9	8	9
August	2023	22	12	2	1	4	9	32	12	8	7	7
September	2023	23	12	2	1	5	8	33	12	6	7	7