INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
December	1979	20	2	70	2	6	100	50	1315
January	1980	22	2	68	2	5	100	54	1229
February	1980	23	2	68	3	4	100	55	1165
March	1980	21	1	71	3	4	100	50	1145
April	1980	17	2	76	1	4	100	41	1102
May	1980	14	1	81	1	3	100	33	955
June	1980	15	2	80	1	2	100	35	907
July	1980	18	1	78	1	1	100	41	911
August	1980	22	2	73	2	1	100	48	880
September	1980	28	2	67	2	2	100	61	885
October	1980	32	2	60	3	3	100	72	860
November	1980	38	2	51	4	5	100	86	884
December	1980	33	2	55	5	5	100	78	922
January	1981	34	2	56	4	4	100	79	960
February	1981	31	2	60	2	5	100	70	960
March	1981	33	2	59	2	4	100	74	995
April	1981	34	3	57	3	4	100	77	1007
May	1981	38	4	54	3	2	100	84	929
June	1981	42	3	50	3	2	100	92	939
July	1981	42	3	49	3	3	100	92	944
August	1981	43	2	48	3	4	100	95	1043
September	1981	41	3	48	4	4	100	94	1036
October	1981	38	3	51	4	4	100	87	1062
November	1981	29	4	59	4	3	100	70	1080
December	1981	25	4	66	3	2	100	59	968
January	1982	27	4	67	1	1	100	59	767
February	1982	27	3	68	1	1	100	58	618
March	1982	24	3	69	1	2	100	55	549
April	1982	22	2	71	2	2	100	51	550
May	1982	25	2	68	2	2	100	57	553
June	1982	29	2	65	2	2	100	63	592
July	1982	28	2	66	2	3	100	62	620
August	1982	28	3	63	2	4	100	65	700
September	1982	32	4	59	1	4	100	72	751
October	1982	38	5	53	1	3	100	85	734
November	1982	39	4	52	2	3	100	87	630
December	1982	39	4	51	2	3	100	88	566
January	1983	37	3	54	2	4	100	83	570
February	1983	39	3	53	1	5	100	86	689
March	1983	47	1	47	0	4	100	99	696
April	1983	57	1	37	1	4	100	119	734
May	1983	66	1	28	2	2	100	139	731
June	1983	69	2	24	2	3	100	145	780
July	1983	71	3	21	3	2	100	151	739
August	1983	74	3	19	3	2	100	155	649
September	1983	72	3	19	3	2	100	153	622
October	1983	71	3	21	3	3	100	150	622
November	1983	68	3	24	2	2	100	144	629
December	1983	73	3	22	2	1	100	151	631

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
January	1984	78	2	18	1	1	100	159	657
February	1984	82	2	13	2	1	100	169	666
March	1984	84	1	12	2	1	100	172	650
April	1984	79	2	16	2	1	100	164	654
May	1984	75	2	19	3	1	100	155	664
June	1984	69	3	23	3	2	100	146	697
July	1984	67	3	25	3	2	100	142	705
August	1984	69	4	23	2	2	100	146	724
September	1984	70	5	21	2	2	100	150	713
October	1984	71	5	18	3	3	100	154	697
November	1984	71	4	17	5	3	100	154	760
December	1984	69	3	20	4	4	100	149	751
January	1985	70	3	21	3	3	100	149	763
February	1985	71	3	22	2	2	100	149	776
March	1985	74	3	20	2	2	100	154	786
April	1985	74	3	19	2	2	100	155	777
May	1985	70	3	22	2	2	100	148	711
June	1985	68	3	24	2	4	100	144	722
July	1985	67	2	25	3	4	100	142	743
August	1985	67	2	24	4	4	100	143	738
September	1985	64	3	27	4	2	100	138	721
October	1985	62	3	29	4	2	100	132	705
November	1985	60	4	30	4	2	100	129	686
December	1985	63	4	27	5	1	100	135	700
January	1986	66	4	25	4	1	100	141	686
February	1986	70	3	22	3	2	100	148	659
March	1986	71	2	23	2	2	100	148	644
April	1986	74	1	21	2	2	100	153	660
May	1986	72	1	21	3	3	100	151	741
June	1986	74	1	19	3	4	100	155	754
July	1986	72	2	20	3	4	100	152	772
August	1986	70	3	21	3	4	100	149	729
September	1986	63	4	26	3	4	100	137	726
October	1986	60	4	29	3	5	100	131	707
November	1986	60	3	31	2	4	100	129	643
December	1986	60	3	31	2	4	100	129	646
January	1987	61	3	30	2	3	100	131	668
February	1987	62	2	29	3	4	100	133	733
March	1987	63	2	29	2	3	100	134	743
April	1987	60	2	30	3	4	100	130	741
May	1987	58	2	33	3	5	100	125	758
June	1987	57	2	31	4	6	100	126	751
July	1987	57	2	30	4	7	100	128	745
August	1987	61	3	26	4	6	100	135	693
September	1987	63	3	24	3	6	100	139	702
October	1987	62	3	25	3	7	100	136	633
November	1987	53	3	31	4	9	100	122	618
December	1987	47	3	38	4	8	100	109	556
January	1988	46	4	39	6	5	100	107	593
February	1988	51	5	36	4	4	100	115	542
March	1988	54	5	30	4	6	100	124	542

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
April	1988	56	5	30	3	6	100	126	521
May	1988	59	4	28	4	5	100	131	555
June	1988	60	5	27	4	4	100	133	549
July	1988	60	4	29	4	4	100	131	540
August	1988	58	4	27	6	5	100	131	543
September	1988	57	5	27	7	4	100	131	551
October	1988	59	7	20	8	5	100	138	552
November	1988	60	7	22	7	5	100	138	534
December	1988	61	7	24	4	5	100	137	531
January	1989	61	5	26	3	4	100	135	574
February	1989	63	4	25	4	4	100	138	614
March	1989	61	3	27	4	5	100	134	606
April	1989	57	3	30	5	5	100	128	568
May	1989	53	4	34	4	5	100	119	529
June	1989	51	5	35	4	5	100	116	551
July	1989	55	4	33	3	4	100	121	563
August	1989	52	5	35	3	5	100	117	584
September	1989	58	3	31	3	5	100	127	574
October	1989	57	4	30	3	6	100	127	596
November	1989	60	4	27	5	5	100	133	607
December	1989	57	4	29	4	6	100	128	606
January	1990	56	3	31	4	5	100	125	597
February	1990	53	4	35	4	5	100	118	607
March	1990	52	4	37	3	4	100	115	634
April	1990	52	5	38	3	3	100	114	641
May	1990	55	4	36	3	2	100	119	631
June	1990	53	6	36	3	3	100	117	619
July	1990	50	6	36	4	4	100	114	637
August	1990	39	5	47	4	5	100	92	642
September	1990	28	3	58	5	5	100	70	640
October	1990	17	2	70	5	6	100	47	618
November	1990	15	2	74	4	6	100	41	585
December	1990	14	2	76	2	6	100	38	606
January	1991	15	3	76	2	4	100	39	610
February	1991	17	3	74	3	3	100	43	652
March	1991	31	3	59	3	4	100	72	642
April	1991	40	4	48	3	6	100	93	636
May	1991	47	5	38	2	8	100	109	623
June	1991	42	6	41	2	9	100	101	638
July	1991	42	5	42	2	9	100	101	643
August	1991	43	4	41	2	10	100	102	654
September	1991	42	5	41	3	9	100	101	642
October	1991	40	6	42	3	9	100	98	661
November	1991	37	6	46	4	7	100	91	667
December	1991	31	5	54	3	6	100	77	652
January	1992	26	4	62	3	6	100	65	639
February	1992	26	3	64	2	5	100	61	620
March	1992	32	3	57	2	6	100	75	635
April	1992	37	3	50	2	8	100	87	615
May	1992	42	3	44	3	9	100	98	626
June	1992	39	4	45	2	10	100	94	610
July	1992	38	3	47	3	9	100	92	629

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
August	1992	34	4	48	5	9	100	86	647
September	1992	33	3	51	5	8	100	82	645
October	1992	33	2	52	5	8	100	81	640
November	1992	35	2	51	5	7	100	84	622
December	1992	43	3	42	5	7	100	101	634
January	1993	46	6	33	5	10	100	113	615
February	1993	49	6	32	4	9	100	117	633
March	1993	45	6	36	3	10	100	109	637
April	1993	42	4	42	3	9	100	100	652
May	1993	37	5	46	4	9	100	91	635
June	1993	34	4	49	4	9	100	85	622
July	1993	32	5	50	5	8	100	82	616
August	1993	31	5	50	5	9	100	80	609
September	1993	30	5	50	6	9	100	80	630
October	1993	32	4	49	5	10	100	82	633
November	1993	33	4	48	6	10	100	86	625
December	1993	37	4	43	6	10	100	94	618
January	1994	48	4	35	4	9	100	113	629
February	1994	54	4	30	4	8	100	125	612
March	1994	59	4	26	5	7	100	133	623
April	1994	55	3	29	6	7	100	125	624
May	1994	53	4	30	6	7	100	123	639
June	1994	50	5	32	6	7	100	118	619
July	1994	48	6	33	7	6	100	115	604
August	1994	50	5	32	6	7	100	118	585
September	1994	51	5	27	7	9	100	124	563
October	1994	53	5	27	7	8	100	126	545
November	1994	53	4	27	7	10	100	126	583
December	1994	53	4	29	6	8	100	123	606
January	1995	56	2	26	6	10	100	129	621
February	1995	57	2	27	6	9	100	129	623
March	1995	55	2	28	7	8	100	127	609
April	1995	53	3	30	7	7	100	124	620
May	1995	52	4	30	7	7	100	122	604
June	1995	56	4	28	5	7	100	129	602
July	1995	58	5	25	5	7	100	133	591
August	1995	62	4	24	4	7	100	138	596
September	1995	60	3	25	3	8	100	135	588
October	1995	58	3	28	4	7	100	130	579
November	1995	55	5	30	4	6	100	124	561
December	1995	55	5	30	6	4	100	125	568
January	1996	54	4	33	7	3	100	121	569
February	1996	55	2	33	7	3	100	122	575
March	1996	55	3	33	5	4	100	123	564
April	1996	61	3	28	4	4	100	133	580
May	1996	61	4	27	4	3	100	133	569
June	1996	60	4	27	6	3	100	132	591
July	1996	57	4	28	7	4	100	129	592
August	1996	58	3	27	6	6	100	131	604
September	1996	61	3	26	5	5	100	135	609
October	1996	61	3	26	4	5	100	135	592
November	1996	65	4	22	5	4	100	143	593

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
December	1996	66	4	21	4	5	100	145	592
January	1997	67	4	20	4	5	100	147	604
February	1997	68	4	21	3	5	100	147	618
March	1997	69	4	19	3	5	100	150	607
April	1997	71	3	19	3	4	100	152	602
May	1997	71	3	19	2	5	100	152	583
June	1997	70	2	20	3	5	100	150	592
July	1997	73	2	17	3	4	100	156	582
August	1997	76	1	16	4	3	100	160	573
September	1997	79	2	13	4	2	100	165	547
October	1997	80	3	12	3	2	100	168	555
November	1997	79	4	13	3	2	100	166	563
December	1997	78	5	13	3	1	100	166	564
January	1998	76	6	13	4	1	100	163	559
February	1998	76	7	12	4	2	100	163	539
March	1998	77	5	12	4	2	100	165	549
April	1998	80	5	10	3	1	100	170	541
May	1998	81	6	9	4	1	100	172	554
June	1998	80	8	8	3	0	100	171	543
July	1998	76	9	11	4	0	100	165	553
August	1998	73	10	14	3	0	100	159	550
September	1998	64	13	20	4	0	100	144	546
October	1998	57	11	27	4	1	100	130	547
November	1998	57	11	27	4	1	100	131	539
December	1998	62	8	25	3	2	100	137	564
January	1999	68	8	19	3	2	100	149	572
February	1999	71	6	18	3	2	100	153	577
March	1999	70	6	18	4	2	100	152	540
April	1999	72	5	18	4	1	100	154	508
May	1999	71	6	19	4	1	100	152	512
June	1999	75	5	16	3	0	100	160	538
July	1999	75	5	17	2	0	100	158	557
August	1999	73	5	19	2	0	100	154	553
September	1999	75	4	20	1	0	100	155	555
October	1999	72	6	20	1	0	100	152	545
November	1999	74	5	19	2	0	100	155	540
December	1999	72	7	18	3	0	100	154	523
January	2000	78	6	12	4	0	100	166	528
February	2000	82	6	9	3	0	100	172	544
March	2000	82	7	9	2	0	100	173	549
April	2000	79	8	11	2	0	100	168	540
May	2000	74	11	12	3	0	100	162	529
June	2000	73	10	13	4	0	100	159	534
July	2000	73	9	14	4	1	100	159	524
August	2000	76	7	13	4	0	100	163	530
September	2000	78	7	12	3	0	100	167	507
October	2000	77	6	13	4	0	100	164	508
November	2000	71	5	17	7	0	100	155	502
December	2000	63	5	24	9	0	100	139	517
January	2001	56	5	31	7	0	100	125	516
February	2001	48	4	41	6	0	100	107	514

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
March	2001	45	5	45	5	1	100	100	506
April	2001	41	5	49	5	0	100	92	513
May	2001	44	5	47	4	0	100	97	518
June	2001	50	4	43	4	0	100	107	520
July	2001	55	4	37	4	0	100	118	511
August	2001	54	4	37	5	1	100	117	499
September	2001	44	4	45	5	1	100	99	477
October	2001	36	3	55	5	1	100	81	456
November	2001	33	2	60	4	1	100	73	443
December	2001	37	2	57	3	1	100	80	465
January	2002	44	3	47	4	2	100	98	483
February	2002	48	4	39	5	4	100	110	495
March	2002	55	4	31	4	5	100	124	498
April	2002	55	5	31	3	6	100	125	501
May	2002	59	6	28	3	4	100	131	488
June	2002	57	7	28	4	4	100	129	483
July	2002	51	9	34	4	2	100	117	489
August	2002	48	9	39	3	2	100	109	509
September	2002	43	7	44	3	3	100	98	532
October	2002	41	5	47	3	4	100	95	526
November	2002	39	5	49	2	5	100	91	520
December	2002	41	5	47	3	4	100	94	496
January	2003	43	6	45	2	3	100	98	503
February	2003	39	5	50	2	3	100	89	491
March	2003	35	5	55	2	2	100	80	501
April	2003	36	5	53	4	2	100	83	494
May	2003	44	4	44	4	3	100	100	524
June	2003	50	4	39	5	3	100	111	529
July	2003	53	3	38	4	2	100	115	534
August	2003	55	3	36	4	2	100	119	509
September	2003	57	2	35	3	2	100	122	487
October	2003	60	2	33	2	2	100	126	479
November	2003	61	2	32	2	3	100	129	505
December	2003	65	3	27	2	3	100	138	519
January	2004	71	2	23	1	3	100	148	532
February	2004	71	3	22	1	2	100	149	512
March	2004	70	2	24	2	2	100	146	512
April	2004	65	3	28	2	2	100	138	496
May	2004	62	2	32	2	2	100	130	504
June	2004	61	3	31	2	4	100	130	494
July	2004	61	4	31	2	3	100	130	512
August	2004	60	7	28	2	3	100	132	513
September	2004	60	7	29	2	2	100	131	525
October	2004	57	8	30	1	3	100	127	503
November	2004	61	5	30	1	3	100	131	501
December	2004	62	4	31	1	2	100	131	513
January	2005	64	4	29	1	1	100	134	526
February	2005	62	6	29	1	2	100	133	532
March	2005	59	7	31	1	2	100	128	524
April	2005	55	5	36	1	3	100	119	521
May	2005	51	5	40	0	3	100	111	513
June	2005	50	5	39	2	4	100	111	521

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
July	2005	52	6	37	2	3	100	116	525
August	2005	54	4	36	4	3	100	118	545
September	2005	48	3	44	3	2	100	104	540
October	2005	38	2	54	3	3	100	84	547
November	2005	35	3	58	3	2	100	77	522
December	2005	41	3	50	4	2	100	91	507
January	2006	52	3	39	5	1	100	113	516
February	2006	53	2	37	6	2	100	117	533
March	2006	54	2	37	6	2	100	116	539
April	2006	51	1	41	5	2	100	109	529
May	2006	49	2	44	4	1	100	105	530
June	2006	47	2	46	4	1	100	101	535
July	2006	48	2	46	4	1	100	102	541
August	2006	48	1	47	3	1	100	101	531
September	2006	49	1	45	3	2	100	104	518
October	2006	52	2	42	2	2	100	110	505
November	2006	55	2	38	3	3	100	117	501
December	2006	52	2	38	5	3	100	114	502
January	2007	53	2	35	7	3	100	118	514
February	2007	56	4	31	8	2	100	125	506
March	2007	56	4	31	8	1	100	125	523
April	2007	50	5	37	7	1	100	113	538
May	2007	47	5	42	5	1	100	105	549
June	2007	48	5	42	3	1	100	106	551
July	2007	52	4	38	4	2	100	114	521
August	2007	50	4	39	4	4	100	111	523
September	2007	47	4	41	3	5	100	106	506
October	2007	40	4	49	3	4	100	91	525
November	2007	36	4	54	3	3	100	81	526
December	2007	34	3	57	2	3	100	77	526
January	2008	33	4	59	1	2	100	75	511
February	2008	29	3	64	1	3	100	66	517
March	2008	23	3	69	1	4	100	53	521
April	2008	17	4	75	1	4	100	42	536
May	2008	16	4	75	1	4	100	41	528
June	2008	15	4	75	2	4	100	40	537
July	2008	14	3	76	2	4	100	38	508
August	2008	16	4	73	2	5	100	43	502
September	2008	20	4	70	1	5	100	50	502
October	2008	21	5	68	1	5	100	53	518
November	2008	19	4	72	1	4	100	47	516
December	2008	14	3	77	1	4	100	37	506
January	2009	12	2	80	1	4	100	32	513
February	2009	10	2	84	0	3	100	26	545
March	2009	10	3	84	0	3	100	25	554
April	2009	13	2	81	1	3	100	32	554
May	2009	20	4	71	1	5	100	49	529
June	2009	25	4	65	1	5	100	60	534
July	2009	28	6	59	2	5	100	69	529
August	2009	27	6	60	2	5	100	68	527
September	2009	32	6	55	1	6	100	77	514
October	2009	32	7	53	1	7	100	79	515

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
November	2009	33	7	53	1	6	100	80	523
December	2009	31	8	55	1	6	100	76	505
January	2010	32	6	54	2	7	100	78	488
February	2010	34	6	51	2	7	100	83	481
March	2010	34	6	51	2	7	100	83	478
April	2010	34	7	52	1	6	100	82	492
May	2010	35	6	51	1	7	100	84	506
June	2010	36	6	50	1	7	100	85	517
July	2010	36	3	54	1	6	100	82	514
August	2010	32	3	57	1	7	100	75	491
September	2010	28	3	61	1	7	100	67	492
October	2010	27	4	61	2	6	100	66	476
November	2010	28	4	60	2	6	100	68	495
December	2010	33	4	55	2	6	100	77	508
January	2011	37	5	50	1	7	100	87	527
February	2011	40	5	49	1	5	100	91	505
March	2011	40	4	50	2	5	100	90	487
April	2011	39	3	51	2	5	100	88	489
May	2011	39	4	50	2	5	100	89	499
June	2011	38	5	48	2	7	100	90	511
July	2011	33	5	54	2	6	100	79	481
August	2011	23	4	64	2	6	100	59	471
September	2011	16	3	76	2	4	100	40	464
October	2011	15	3	77	1	4	100	38	477
November	2011	18	4	73	1	4	100	45	468
December	2011	24	4	65	1	6	100	59	481
January	2012	28	5	58	2	8	100	70	491
February	2012	34	5	50	1	10	100	84	499
March	2012	38	6	45	1	9	100	93	496
April	2012	41	7	43	1	8	100	98	494
May	2012	43	7	43	1	6	100	101	513
June	2012	39	8	45	1	7	100	94	500
July	2012	36	7	49	2	7	100	87	506
August	2012	30	6	53	3	8	100	77	502
September	2012	30	5	53	3	9	100	77	497
October	2012	33	7	46	4	10	100	87	484
November	2012	39	9	42	3	8	100	97	476
December	2012	40	8	44	2	6	100	96	483
January	2013	39	6	49	1	5	100	90	486
February	2013	35	5	51	1	8	100	84	501
March	2013	38	4	49	2	7	100	89	500
April	2013	37	4	49	2	8	100	88	513
May	2013	41	3	46	2	7	100	95	499
June	2013	44	4	40	2	11	100	104	500
July	2013	49	4	35	1	10	100	114	500
August	2013	49	5	36	1	9	100	112	506
September	2013	47	5	40	1	7	100	107	534
October	2013	41	5	47	1	6	100	94	530
November	2013	39	6	47	2	6	100	92	532
December	2013	40	5	46	3	6	100	94	520
January	2014	45	5	41	3	7	100	105	525

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
February	2014	47	4	40	3	7	100	107	523
March	2014	46	4	41	2	7	100	105	521
April	2014	46	4	39	2	9	100	108	515
May	2014	45	4	39	2	10	100	107	515
June	2014	46	4	36	2	11	100	110	516
July	2014	44	5	38	3	10	100	105	526
August	2014	45	5	39	3	9	100	106	527
September	2014	45	4	40	3	8	100	105	531
October	2014	50	4	38	3	6	100	112	529
November	2014	52	5	36	2	5	100	116	533
December	2014	55	5	32	3	6	100	124	532
January	2015	59	3	28	3	6	100	131	550
February	2015	60	3	28	3	6	100	132	555
March	2015	62	4	27	2	5	100	135	559
April	2015	60	5	28	2	5	100	132	551
May	2015	61	5	29	2	3	100	133	536
June	2015	61	5	29	2	4	100	132	545
July	2015	58	5	31	2	4	100	127	539
August	2015	58	4	32	2	4	100	127	577
September	2015	54	4	35	2	6	100	119	570
October	2015	52	4	36	2	6	100	117	581
November	2015	50	5	37	3	6	100	113	556
December	2015	47	5	39	3	5	100	107	545
January	2016	46	6	41	3	5	100	105	543
February	2016	43	7	42	3	6	100	101	549
March	2016	44	8	39	2	7	100	105	574
April	2016	44	9	38	2	7	100	106	578
May	2016	47	9	35	1	7	100	112	594
June	2016	48	10	34	1	7	100	114	571
July	2016	45	11	36	1	8	100	109	573
August	2016	41	11	40	1	7	100	101	564
September	2016	42	10	40	1	7	100	101	600
October	2016	43	10	39	2	6	100	104	614
November	2016	48	10	35	2	5	100	113	638
December	2016	51	8	34	2	5	100	117	638
January	2017	55	7	31	2	5	100	123	660
February	2017	54	6	33	3	5	100	120	659
March	2017	55	5	33	2	5	100	122	656
April	2017	58	4	31	2	6	100	127	625
May	2017	61	3	29	2	5	100	132	642
June	2017	58	3	30	4	5	100	128	675
July	2017	55	3	33	4	4	100	122	715
August	2017	56	3	32	5	4	100	124	716
September	2017	57	3	32	4	4	100	125	692
October	2017	60	3	29	5	3	100	131	651
November	2017	61	4	28	5	3	100	133	635
December	2017	63	4	26	5	3	100	137	642
January	2018	64	4	25	3	4	100	140	669
February	2018	66	3	24	3	4	100	142	689
March	2018	63	4	27	1	4	100	136	692
April	2018	57	5	32	2	4	100	126	715
May	2018	54	5	34	2	5	100	120	698

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
June	2018	55	5	33	2	4	100	122	691
July	2018	59	4	32	2	3	100	127	683
August	2018	58	5	32	2	3	100	126	705
September	2018	60	4	32	2	3	100	128	723
October	2018	58	5	31	2	4	100	128	707
November	2018	56	5	32	4	3	100	125	678
December	2018	55	4	33	4	4	100	121	654
January	2019	49	5	38	3	4	100	111	656
February	2019	50	4	39	3	5	100	110	662
March	2019	49	6	37	2	5	100	111	671
April	2019	53	5	35	3	4	100	119	672
May	2019	58	5	30	2	5	100	128	656
June	2019	57	3	34	2	4	100	124	633
July	2019	59	3	32	1	4	100	127	620
August	2019	54	4	38	1	3	100	115	630
September	2019	53	3	39	1	3	100	114	650
October	2019	48	3	43	2	3	100	105	682
November	2019	51	3	41	2	3	100	110	709
December	2019	55	3	37	2	3	100	119	719
January	2020	60	3	33	1	3	100	127	714
February	2020	61	3	30	2	4	100	131	714
March	2020	52	3	39	2	4	100	113	750
April	2020	39	4	51	2	3	100	88	748
May	2020	28	4	65	1	2	100	63	762
June	2020	26	4	68	2	1	100	58	724
July	2020	26	3	66	2	2	100	60	725
August	2020	27	3	65	2	2	100	61	731
September	2020	29	4	62	2	2	100	68	727
October	2020	33	6	56	2	3	100	77	727
November	2020	34	8	53	2	2	100	81	695
December	2020	35	8	53	2	3	100	82	684
January	2021	38	5	53	1	2	100	86	656
February	2021	42	3	49	2	4	100	93	648
March	2021	48	2	44	2	4	100	104	654
April	2021	53	3	38	2	4	100	115	664
May	2021	59	4	34	1	2	100	125	668
June	2021	60	5	31	2	3	100	129	680
July	2021	58	4	32	2	3	100	126	669
August	2021	50	4	40	3	4	100	110	654
September	2021	45	3	46	3	4	100	99	623
October	2021	39	3	53	2	3	100	86	637
November	2021	41	3	51	2	3	100	90	650
December	2021	39	3	53	1	3	100	86	677
January	2022	39	2	54	1	3	100	86	657
February	2022	37	2	57	1	3	100	79	652
March	2022	30	2	63	1	4	100	67	649
April	2022	26	2	66	2	3	100	59	662
May	2022	21	2	71	3	3	100	50	670
June	2022	19	2	74	2	2	100	45	670
July	2022	15	2	79	2	2	100	36	665
August	2022	16	3	77	1	3	100	39	659
September	2022	20	3	72	2	4	100	48	655

INCOME TOP THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
October	2022	20	2	72	2	4	100	48	657
November	2022	17	4	73	2	4	100	44	665
December	2022	16	4	74	2	4	100	42	659
January	2023	18	5	71	2	4	100	47	657
February	2023	23	3	66	2	5	100	57	646
March	2023	25	4	65	2	4	100	60	653
April	2023	26	3	66	2	4	100	60	642
May	2023	24	2	70	2	2	100	55	670
June	2023	26	2	67	2	3	100	59	667
July	2023	31	3	61	2	3	100	70	671
August	2023	36	3	55	2	4	100	81	632
September	2023	38	3	53	1	4	100	85	634
October	2023	34	2	58	2	4	100	77	642
November	2023	31	3	61	2	3	100	69	647
December	2023	29	3	62	1	4	100	67	651
January	2024	37	4	54	1	4	100	83	652
February	2024	44	4	47	1	4	100	97	663
March	2024	49	5	41	2	3	100	108	672
April	2024	45	10	40	2	3	100	105	740
May	2024	41	17	37	2	2	100	104	886
June	2024	34	29	35	1	2	100	100	973
July	2024	28	42	28	0	2	100	100	1007
August	2024	26	49	24	0	1	100	102	1041
September	2024	26	52	21	0	1	100	105	1048
October	2024	28	51	21	0	0	100	107	1056
November	2024	28	50	22	0	0	100	106	928
December	2024	26	48	25	0	1	100	101	884
January	2025	23	48	28	0	0	100	95	903
February	2025	21	44	34	0	0	100	87	948
March	2025	18	37	45	0	0	100	73	1194
April	2025	16	26	58	0	0	100	58	1245
May	2025	12	22	66	0	0	100	46	1342
June	2025	11	25	63	0	1	100	49	1197
July	2025	14	30	56	0	0	100	58	1265
August	2025	16	31	53	0	0	100	63	1218
September	2025	17	28	55	0	0	100	62	1267
October	2025	15	28	57	0	0	100	59	1206
November	2025	14	28	58	0	0	100	57	1233
December	2025	13	32	55	0	0	100	58	1151
January	2026	15	30	55	0	0	100	59	1197
February	2026	16	33	51	0	0	100	65	1279
March	2026	17	31	52	0	0	100	64	1449
April	2026	14	29	56	0	0	100	58	1446
May	2026	11	29	60	0	0	100	51	1380
June	2026	10	29	61	0	0	100	49	1338
July	2026	11	34	55	0	0	100	57	1366