INCOME TOP THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The question was: "Looking ahead, which would you say is more likely -- that in the country as a whole we'll have continuous good times during the next 5 years or so, or that we will have periods of widespread unemployment or depression, or what?"

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
December	1979	20	13	62	5	100	58	1315
January	1980	23	11	63	4	100	60	1229
February	1980	23	11	62	4	100	61	1165
March	1980	21	10	65	4	100	57	1145
April	1980	19	11	65	5	100	54	1102
May	1980	17	11	67	6	100	50	955
June	1980	19	12	63	6	100	56	907
July	1980	22	12	60	6	100	63	911
August	1980	25	12	58	6	100	67	880
September	1980	25	12	57	5	100	68	885
October	1980	26	15	54	5	100	72	860
November	1980	31	15	48	6	100	83	884
December	1980	31	16	46	7	100	85	922
January	1981	33	14	47	6	100	86	960
February	1981	30	14	50	6	100	80	960
March	1981	30	14	50	6	100	79	995
April	1981	30	13	51	5	100	79	1007
May	1981	31	14	50	5	100	82	929
June	1981	37	13	46	4	100	90	939
July	1981	37	13	46	4	100	90	944
August	1981	36	12	49	3	100	87	1043
September	1981	33	14	48	5	100	85	1036
October	1981	31	16	49	5	100	82	1062
November	1981	29	17	49	5	100	80	1080
December	1981	25	19	53	4	100	72	968
January	1982	27	18	52	3	100	74	767
February	1982	28	17	51	4	100	78	618
March	1982	29	14	53	4	100	76	549
April	1982	28	15	50	7	100	78	550
May	1982	31	13	49	7	100	81	553
June	1982	30	13	50	7	100	79	592
July	1982	28	13	55	4	100	74	620
August	1982	26	16	54	4	100	72	700
September	1982	30	17	49	4	100	80	751
October	1982	34	17	44	6	100	90	734
November	1982	37	15	44	5	100	93	630
December	1982	36	14	43	6	100	93	566
January	1983	34	14	46	6	100	87	570
February	1983	32	13	48	7	100	83	689
March	1983	34	15	47	5	100	87	696
April	1983	39	16	41	4	100	98	734
May	1983	43	18	36	3	100	107	731
June	1983	47	18	33	3	100	114	780
July	1983	48	19	31	3	100	117	739
August	1983	49	20	27	4	100	123	649
September	1983	48	20	28	4	100	121	622
October	1983	47	18	31	4	100	116	622
November	1983	44	17	36	3	100	109	629

INCOME TOP THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
December	1983	45	17	35	3	100	109	631
January	1984	48	17	31	4	100	117	657
February	1984	52	16	28	4	100	124	666
March	1984	56	16	25	3	100	131	650
April	1984	52	16	27	4	100	125	654
May	1984	49	19	28	4	100	121	664
June	1984	44	22	30	4	100	114	697
July	1984	45	22	30	3	100	115	705
August	1984	49	20	28	3	100	121	724
September	1984	51	18	27	4	100	124	713
October	1984	54	17	25	5	100	129	697
November	1984	53	18	24	5	100	129	760
December	1984	52	16	27	5	100	126	751
January	1985	52	15	28	5	100	124	763
February	1985	51	13	32	4	100	119	776
March	1985	54	13	29	4	100	124	786
April	1985	50	14	32	4	100	117	777
May	1985	48	15	33	4	100	116	711
June	1985	47	17	32	4	100	116	722
July	1985	49	15	31	5	100	117	743
August	1985	50	15	32	4	100	118	738
September	1985	47	14	36	3	100	111	721
October	1985	45	14	37	4	100	108	705
November	1985	43	15	36	6	100	107	686
December	1985	45	16	32	6	100	113	700
January	1986	48	15	31	6	100	117	686
February	1986	49	15	32	4	100	117	659
March	1986	48	12	36	3	100	112	644
April	1986	47	14	35	3	100	112	660
May	1986	46	15	36	3	100	111	741
June	1986	47	15	35	3	100	111	754
July	1986	45	14	37	3	100	108	772
August	1986	46	12	38	4	100	108	729
September	1986	43	11	40	6	100	102	726
October	1986	45	11	39	5	100	106	707
November	1986	42	13	41	4	100	101	643
December	1986	41	14	41	4	100	101	646
January	1987	38	13	45	4	100	93	668
February	1987	38	13	44	5	100	95	733
March	1987	40	13	44	4	100	96	743
April	1987	43	13	40	4	100	103	741
May	1987	43	11	41	5	100	102	758
June	1987	46	11	37	6	100	108	751
July	1987	45	10	39	6	100	106	745
August	1987	46	12	37	5	100	109	693
September	1987	45	13	39	3	100	107	702
October	1987	47	13	37	3	100	109	633
November	1987	44	13	39	4	100	106	618
December	1987	42	14	37	6	100	105	556
January	1988	38	16	41	6	100	97	593
February	1988	38	16	39	6	100	99	542

INCOME TOP THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
March	1988	41	14	40	5	100	100	542
April	1988	40	16	40	4	100	101	521
May	1988	44	15	39	2	100	105	555
June	1988	42	17	38	3	100	104	549
July	1988	46	15	35	4	100	112	540
August	1988	45	16	35	4	100	109	543
September	1988	46	15	36	3	100	110	551
October	1988	45	16	36	2	100	109	552
November	1988	45	15	37	3	100	108	534
December	1988	46	13	37	4	100	109	531
January	1989	48	11	36	5	100	112	574
February	1989	49	10	36	5	100	112	614
March	1989	46	11	37	5	100	109	606
April	1989	45	13	39	4	100	106	568
May	1989	44	15	37	3	100	107	529
June	1989	44	13	40	3	100	104	551
July	1989	44	14	38	4	100	106	563
August	1989	42	12	41	5	100	101	584
September	1989	42	13	39	6	100	104	574
October	1989	41	13	42	5	100	99	596
November	1989	42	14	41	3	100	102	607
December	1989	44	14	39	3	100	105	606
January	1990	44	13	38	5	100	106	597
February	1990	43	13	38	6	100	105	607
March	1990	42	13	39	6	100	103	634
April	1990	45	12	39	4	100	106	641
May	1990	45	11	39	4	100	106	631
June	1990	45	12	38	6	100	107	619
July	1990	41	14	39	6	100	102	637
August	1990	36	15	44	5	100	93	642
September	1990	32	15	49	4	100	83	640
October	1990	26	15	53	5	100	73	618
November	1990	25	16	54	5	100	71	585
December	1990	25	15	56	4	100	69	606
January	1991	25	16	55	3	100	70	610
February	1991	29	15	53	3	100	76	652
March	1991	34	19	44	4	100	90	642
April	1991	39	19	38	4	100	101	636
May	1991	39	19	37	4	100	102	623
June	1991	36	17	42	4	100	94	638
July	1991	34	17	44	4	100	90	643
August	1991	36	16	43	5	100	92	654
September	1991	39	15	41	5	100	98	642
October	1991	38	13	44	5	100	95	661
November	1991	34	14	46	5	100	88	667
December	1991	28	14	53	5	100	74	652
January	1992	26	13	55	5	100	71	639
February	1992	27	10	59	4	100	68	620
March	1992	29	11	55	4	100	74	635
April	1992	29	13	52	5	100	77	615
May	1992	30	16	48	5	100	82	626
June	1992	29	16	50	5	100	79	610

INCOME TOP THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
July	1992	31	15	51	3	100	80	629
August	1992	32	14	52	2	100	80	647
September	1992	33	13	50	3	100	83	645
October	1992	33	11	52	4	100	81	640
November	1992	34	11	50	4	100	84	622
December	1992	39	14	43	4	100	96	634
January	1993	43	13	40	4	100	104	615
February	1993	46	14	37	3	100	108	633
March	1993	44	12	41	3	100	104	637
April	1993	43	14	40	3	100	103	652
May	1993	39	14	43	5	100	96	635
June	1993	36	13	46	4	100	90	622
July	1993	32	14	50	4	100	82	616
August	1993	32	13	51	3	100	81	609
September	1993	31	12	53	3	100	78	630
October	1993	33	11	52	3	100	81	633
November	1993	35	10	52	3	100	83	625
December	1993	36	11	48	4	100	88	618
January	1994	42	11	43	4	100	98	629
February	1994	42	13	40	5	100	102	612
March	1994	44	13	38	5	100	106	623
April	1994	40	12	42	6	100	98	624
May	1994	41	11	44	4	100	97	639
June	1994	40	12	45	3	100	95	619
July	1994	41	14	43	2	100	97	604
August	1994	41	16	41	3	100	100	585
September	1994	44	14	39	2	100	105	563
October	1994	44	14	39	2	100	105	545
November	1994	47	12	38	3	100	109	583
December	1994	47	13	36	4	100	111	606
January	1995	50	12	35	3	100	115	621
February	1995	49	13	35	3	100	114	623
March	1995	50	12	36	2	100	115	609
April	1995	49	12	36	2	100	113	620
May	1995	50	10	38	2	100	112	604
June	1995	47	11	40	2	100	107	602
July	1995	48	10	38	4	100	110	591
August	1995	49	11	37	3	100	112	596
September	1995	48	12	37	3	100	111	588
October	1995	47	11	39	2	100	108	579
November	1995	45	10	42	4	100	103	561
December	1995	46	10	41	3	100	104	568
January	1996	43	9	44	4	100	99	569
February	1996	42	9	46	3	100	96	575
March	1996	41	7	48	3	100	93	564
April	1996	45	9	44	2	100	101	580
May	1996	46	9	42	3	100	103	569
June	1996	46	11	40	3	100	106	591
July	1996	45	12	40	3	100	105	592
August	1996	49	12	35	3	100	114	604
September	1996	50	12	36	2	100	114	609
October	1996	53	11	33	3	100	119	592

INCOME TOP THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
November	1996	53	10	34	3	100	119	593
December	1996	55	9	32	4	100	123	592
January	1997	52	8	36	4	100	116	604
February	1997	54	9	34	3	100	120	618
March	1997	54	8	34	3	100	120	607
April	1997	60	8	29	3	100	131	602
May	1997	59	7	31	3	100	129	583
June	1997	59	8	30	3	100	129	592
July	1997	59	9	28	3	100	131	582
August	1997	59	10	28	3	100	131	573
September	1997	62	8	27	2	100	135	547
October	1997	62	8	27	3	100	135	555
November	1997	64	6	26	4	100	139	563
December	1997	63	6	26	5	100	138	564
January	1998	64	5	25	6	100	139	559
February	1998	62	9	23	6	100	139	539
March	1998	60	11	23	6	100	137	549
April	1998	58	12	24	6	100	135	541
May	1998	57	11	25	7	100	131	554
June	1998	55	10	26	9	100	129	543
July	1998	53	11	28	8	100	125	553
August	1998	53	11	28	9	100	125	550
September	1998	55	10	27	8	100	128	546
October	1998	54	10	27	8	100	127	547
November	1998	57	9	26	7	100	131	539
December	1998	55	9	29	6	100	126	564
January	1999	56	9	30	5	100	126	572
February	1999	56	11	29	4	100	127	577
March	1999	58	10	28	4	100	131	540
April	1999	60	8	28	4	100	131	508
May	1999	61	7	29	3	100	132	512
June	1999	65	7	26	2	100	139	538
July	1999	64	8	25	3	100	139	557
August	1999	63	7	27	3	100	136	553
September	1999	61	7	30	3	100	131	555
October	1999	60	6	32	2	100	128	545
November	1999	61	6	31	2	100	130	540
December	1999	64	7	27	2	100	138	523
January	2000	71	6	21	2	100	150	528
February	2000	73	7	17	3	100	157	544
March	2000	73	6	18	3	100	155	549
April	2000	70	6	21	3	100	149	540
May	2000	69	7	22	3	100	147	529
June	2000	68	7	22	3	100	146	534
July	2000	71	6	19	3	100	152	524
August	2000	73	5	19	3	100	154	530
September	2000	74	6	19	2	100	155	507
October	2000	72	6	21	1	100	152	508
November	2000	68	7	23	2	100	145	502
December	2000	63	6	27	4	100	135	517
January	2001	59	6	31	4	100	127	516

INCOME TOP THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
February	2001	57	6	33	4	100	124	514
March	2001	56	6	33	5	100	123	506
April	2001	56	7	32	5	100	125	513
May	2001	60	7	28	5	100	132	518
June	2001	64	6	27	4	100	137	520
July	2001	61	5	29	5	100	132	511
August	2001	56	7	33	5	100	123	499
September	2001	51	9	36	4	100	115	477
October	2001	53	10	35	2	100	117	456
November	2001	52	9	38	2	100	114	443
December	2001	56	8	34	2	100	121	465
January	2002	59	7	32	2	100	127	483
February	2002	60	9	27	4	100	132	495
March	2002	60	10	26	4	100	134	498
April	2002	58	12	26	5	100	132	501
May	2002	61	10	26	3	100	134	488
June	2002	59	10	28	3	100	131	483
July	2002	58	9	31	2	100	127	489
August	2002	53	10	32	5	100	122	509
September	2002	52	9	34	5	100	117	532
October	2002	48	11	34	6	100	114	526
November	2002	47	10	37	5	100	110	520
December	2002	48	11	37	5	100	111	496
January	2003	47	9	40	4	100	107	503
February	2003	46	8	44	2	100	102	491
March	2003	46	8	44	2	100	102	501
April	2003	51	8	39	3	100	112	494
May	2003	55	8	33	4	100	121	524
June	2003	55	8	34	4	100	121	529
July	2003	52	8	37	3	100	116	534
August	2003	52	5	39	3	100	113	509
September	2003	54	6	38	2	100	116	487
October	2003	58	4	36	2	100	122	479
November	2003	61	6	32	1	100	128	505
December	2003	61	7	31	1	100	129	519
January	2004	62	7	30	1	100	133	532
February	2004	63	7	29	1	100	135	512
March	2004	63	7	29	1	100	135	512
April	2004	58	9	30	2	100	128	496
May	2004	54	10	33	3	100	121	504
June	2004	52	12	32	3	100	120	494
July	2004	53	11	32	3	100	121	512
August	2004	56	10	31	3	100	125	513
September	2004	57	9	31	3	100	126	525
October	2004	57	8	32	3	100	124	503
November	2004	58	6	33	3	100	126	501
December	2004	59	6	34	1	100	125	513
January	2005	58	7	35	1	100	123	526
February	2005	57	7	36	1	100	121	532
March	2005	53	7	39	0	100	114	524
April	2005	52	8	39	0	100	113	521
May	2005	48	10	41	1	100	108	513

INCOME TOP THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
June	2005	51	10	38	1	100	113	521
July	2005	51	8	39	3	100	112	525
August	2005	50	7	40	3	100	110	545
September	2005	46	7	44	3	100	102	540
October	2005	42	8	48	2	100	94	547
November	2005	42	7	50	1	100	92	522
December	2005	44	7	47	2	100	97	507
January	2006	49	7	43	1	100	106	516
February	2006	49	9	41	1	100	109	533
March	2006	51	8	41	0	100	110	539
April	2006	51	8	40	1	100	111	529
May	2006	50	6	41	2	100	109	530
June	2006	47	8	42	3	100	104	535
July	2006	47	8	43	3	100	104	541
August	2006	49	7	43	2	100	106	531
September	2006	51	6	42	1	100	109	518
October	2006	52	7	41	1	100	111	505
November	2006	52	7	41	0	100	111	501
December	2006	52	8	39	1	100	112	502
January	2007	53	7	38	1	100	115	514
February	2007	58	9	31	2	100	127	506
March	2007	58	9	32	1	100	126	523
April	2007	55	9	35	1	100	120	538
May	2007	50	8	41	1	100	108	549
June	2007	49	9	41	2	100	108	551
July	2007	51	8	39	2	100	112	521
August	2007	51	10	36	2	100	115	523
September	2007	51	9	38	2	100	113	506
October	2007	48	9	40	2	100	108	525
November	2007	45	7	46	2	100	100	526
December	2007	44	10	44	2	100	100	526
January	2008	45	10	43	1	100	102	511
February	2008	47	12	40	1	100	106	517
March	2008	45	10	44	1	100	101	521
April	2008	40	9	50	1	100	90	536
May	2008	37	9	52	2	100	85	528
June	2008	34	7	57	2	100	77	537
July	2008	34	6	57	3	100	78	508
August	2008	35	8	55	2	100	80	502
September	2008	36	11	51	2	100	85	502
October	2008	34	14	50	2	100	84	518
November	2008	30	14	54	2	100	76	516
December	2008	28	13	57	2	100	71	506
January	2009	26	12	60	2	100	67	513
February	2009	27	12	59	2	100	68	545
March	2009	25	14	59	3	100	66	554
April	2009	28	13	57	3	100	71	554
May	2009	30	12	54	4	100	77	529
June	2009	35	10	50	5	100	84	534
July	2009	35	11	49	4	100	86	529
August	2009	32	12	53	3	100	80	527
September	2009	34	14	51	1	100	83	514

INCOME TOP THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
October	2009	33	14	52	2	100	81	515
November	2009	35	13	49	3	100	86	523
December	2009	36	11	49	3	100	87	505
January	2010	38	11	48	4	100	90	488
February	2010	39	10	49	3	100	90	481
March	2010	40	9	49	2	100	91	478
April	2010	40	9	50	1	100	90	492
May	2010	40	9	50	1	100	91	506
June	2010	38	10	49	3	100	89	517
July	2010	39	11	47	3	100	91	514
August	2010	39	13	46	2	100	93	491
September	2010	37	14	49	1	100	88	492
October	2010	37	11	51	1	100	85	476
November	2010	37	10	52	1	100	85	495
December	2010	38	11	50	2	100	88	508
January	2011	38	13	47	2	100	90	527
February	2011	40	13	46	1	100	95	505
March	2011	41	10	48	1	100	94	487
April	2011	42	8	49	1	100	93	489
May	2011	41	9	48	2	100	93	499
June	2011	42	9	46	3	100	95	511
July	2011	38	11	49	2	100	88	481
August	2011	30	9	59	2	100	70	471
September	2011	23	10	66	1	100	57	464
October	2011	24	9	67	1	100	57	477
November	2011	26	9	64	1	100	62	468
December	2011	32	7	59	2	100	73	481
January	2012	36	8	54	2	100	82	491
February	2012	42	10	46	2	100	96	499
March	2012	44	13	42	2	100	102	496
April	2012	46	12	41	1	100	104	494
May	2012	46	12	42	0	100	105	513
June	2012	42	12	46	0	100	96	500
July	2012	39	11	50	0	100	89	506
August	2012	35	11	54	1	100	81	502
September	2012	37	10	52	2	100	85	497
October	2012	42	11	46	2	100	96	484
November	2012	47	9	42	2	100	105	476
December	2012	46	9	44	2	100	102	483
January	2013	41	8	49	1	100	92	486
February	2013	38	9	52	1	100	86	501
March	2013	41	8	50	0	100	91	500
April	2013	41	8	51	0	100	90	513
May	2013	41	8	51	1	100	90	499
June	2013	43	8	47	2	100	96	500
July	2013	44	8	44	4	100	100	500
August	2013	45	8	44	3	100	100	506
September	2013	42	8	48	2	100	94	534
October	2013	41	8	50	1	100	91	530
November	2013	42	9	48	1	100	93	532
December	2013	43	8	48	1	100	95	520

INCOME TOP THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
January	2014	45	7	46	2	100	98	525
February	2014	44	6	47	3	100	97	523
March	2014	42	8	47	3	100	95	521
April	2014	43	8	47	2	100	96	515
May	2014	42	10	46	2	100	96	515
June	2014	41	11	45	2	100	96	516
July	2014	41	12	44	2	100	97	526
August	2014	43	12	44	2	100	99	527
September	2014	45	9	44	1	100	101	531
October	2014	48	8	43	1	100	104	529
November	2014	50	9	40	1	100	110	533
December	2014	52	10	37	1	100	114	532
January	2015	54	9	36	1	100	118	550
February	2015	55	9	36	1	100	119	555
March	2015	55	8	36	1	100	118	559
April	2015	55	9	35	1	100	121	551
May	2015	54	10	35	2	100	119	536
June	2015	56	11	32	1	100	124	545
July	2015	54	11	35	1	100	119	539
August	2015	53	10	36	1	100	116	577
September	2015	51	9	38	2	100	113	570
October	2015	51	9	37	2	100	114	581
November	2015	51	10	37	2	100	114	556
December	2015	49	9	40	1	100	109	545
January	2016	47	10	42	0	100	105	543
February	2016	46	10	43	1	100	103	549
March	2016	47	10	42	1	100	105	574
April	2016	45	11	42	1	100	103	578
May	2016	49	11	39	2	100	110	594
June	2016	51	10	38	1	100	113	571
July	2016	53	9	37	1	100	116	573
August	2016	49	10	41	1	100	108	564
September	2016	48	10	40	1	100	108	600
October	2016	47	10	43	1	100	104	614
November	2016	50	8	40	2	100	110	638
December	2016	50	7	41	2	100	109	638
January	2017	53	7	38	2	100	115	660
February	2017	53	6	40	2	100	113	659
March	2017	53	6	39	2	100	114	656
April	2017	53	6	39	2	100	113	625
May	2017	52	8	38	2	100	114	642
June	2017	50	8	40	2	100	110	675
July	2017	48	8	42	3	100	106	715
August	2017	48	6	42	3	100	106	716
September	2017	50	6	41	3	100	109	692
October	2017	54	6	38	2	100	116	651
November	2017	53	6	39	2	100	115	635
December	2017	51	6	40	3	100	111	642
January	2018	50	6	41	3	100	109	669
February	2018	52	7	39	3	100	113	689
March	2018	52	8	38	2	100	114	692
April	2018	52	7	38	2	100	114	715

INCOME TOP THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
May	2018	49	8	40	3	100	109	698
June	2018	50	8	39	3	100	112	691
July	2018	51	8	38	3	100	112	683
August	2018	51	6	39	3	100	112	705
September	2018	49	7	42	3	100	107	723
October	2018	47	8	43	2	100	105	707
November	2018	45	9	43	2	100	102	678
December	2018	47	8	43	2	100	104	654
January	2019	45	8	45	2	100	101	656
February	2019	46	9	44	1	100	102	662
March	2019	45	10	43	2	100	102	671
April	2019	47	10	41	2	100	106	672
May	2019	49	10	38	3	100	111	656
June	2019	49	10	39	2	100	109	633
July	2019	51	9	39	1	100	112	620
August	2019	48	8	43	1	100	105	630
September	2019	48	8	43	1	100	105	650
October	2019	44	10	44	2	100	101	682
November	2019	46	12	41	1	100	105	709
December	2019	48	12	39	1	100	108	719
January	2020	49	12	38	1	100	111	714
February	2020	51	10	39	1	100	112	714
March	2020	50	9	39	1	100	111	750
April	2020	49	9	40	1	100	109	748
May	2020	45	10	43	2	100	103	762
June	2020	43	10	45	1	100	98	724
July	2020	39	10	48	2	100	91	725
August	2020	38	9	52	1	100	86	731
September	2020	37	9	52	2	100	86	727
October	2020	41	10	47	1	100	94	727
November	2020	43	11	44	2	100	99	695
December	2020	44	13	41	2	100	104	684
January	2021	44	10	44	2	100	100	656
February	2021	45	9	44	2	100	101	648
March	2021	44	7	46	3	100	98	654
April	2021	47	8	42	3	100	104	664
May	2021	48	8	40	3	100	108	668
June	2021	50	8	39	2	100	111	680
July	2021	47	8	42	3	100	105	669
August	2021	43	9	46	2	100	97	654
September	2021	39	9	50	2	100	88	623
October	2021	38	8	53	1	100	85	637
November	2021	39	8	52	2	100	87	650
December	2021	40	8	50	2	100	90	677
January	2022	42	9	47	2	100	95	657
February	2022	40	9	49	2	100	91	652
March	2022	37	8	54	1	100	84	649
April	2022	35	8	56	2	100	79	662
May	2022	34	7	56	3	100	78	670
June	2022	31	8	57	4	100	74	670
July	2022	28	6	61	4	100	67	665
August	2022	31	7	59	4	100	72	659

INCOME TOP THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
September	2022	32	7	58	3	100	74	655
October	2022	32	9	56	3	100	76	657
November	2022	29	9	58	3	100	71	665
December	2022	31	10	56	3	100	75	659
January	2023	34	9	55	2	100	78	657
February	2023	37	6	55	2	100	82	646
March	2023	38	6	54	2	100	84	653
April	2023	37	6	55	2	100	82	642
May	2023	34	7	58	2	100	76	670
June	2023	34	7	58	1	100	76	667
July	2023	37	9	53	1	100	83	671
August	2023	40	9	49	1	100	91	632
September	2023	44	9	45	2	100	98	634
October	2023	42	6	50	1	100	92	642
November	2023	39	7	52	2	100	87	647
December	2023	36	10	52	2	100	84	651
January	2024	41	12	45	3	100	96	652
February	2024	46	11	41	2	100	105	663
March	2024	49	9	41	1	100	108	672
April	2024	46	12	40	2	100	106	740
May	2024	41	20	38	1	100	103	886
June	2024	34	33	32	1	100	102	973
July	2024	24	50	26	0	100	97	1007
August	2024	19	60	21	0	100	98	1041
September	2024	18	66	17	0	100	101	1048
October	2024	21	63	16	0	100	105	1056
November	2024	20	63	16	1	100	103	928
December	2024	20	60	20	1	100	100	884
January	2025	19	58	23	0	100	96	903
February	2025	20	54	26	0	100	94	948
March	2025	18	47	35	0	100	83	1194
April	2025	16	39	45	0	100	71	1245
May	2025	13	36	51	0	100	62	1342
June	2025	13	40	47	0	100	65	1197
July	2025	14	44	42	0	100	72	1265
August	2025	15	45	40	0	100	75	1218
September	2025	14	44	41	0	100	73	1267
October	2025	12	44	44	0	100	68	1206
November	2025	10	42	47	0	100	63	1233
December	2025	10	43	46	1	100	63	1151
January	2026	11	45	44	1	100	67	1197
February	2026	11	49	39	0	100	72	1279
March	2026	12	49	39	0	100	73	1449
April	2026	11	47	42	0	100	69	1446
May	2026	9	47	44	0	100	66	1380
June	2026	10	46	44	0	100	66	1338
July	2026	10	49	41	0	100	69	1366
August	2026	11	51	38	0	100	73	1349