

REGION NORTH CENTRAL

1

TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

The question was: "And how about a year from now, do you expect that in the country as a whole business conditions will be better, or worse than they are at present, or just about the same?"

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	20	56	20	3	100	100	839
April 1978	22	54	20	4	100	102	867
May 1978	20	54	22	4	100	98	896
June 1978	19	57	20	4	100	99	876
July 1978	15	62	21	2	100	94	888
August 1978	17	60	22	1	100	94	829
September 1978	18	56	24	2	100	94	833
October 1978	19	55	24	2	100	95	809
November 1978	17	52	27	4	100	91	883
December 1978	15	51	29	5	100	87	868
January 1979	15	48	32	5	100	82	891
February 1979	14	49	32	4	100	82	849
March 1979	14	49	33	4	100	81	850
April 1979	13	47	35	5	100	77	878
May 1979	12	47	37	4	100	75	878
June 1979	11	45	40	3	100	71	990
July 1979	11	45	42	2	100	69	1079
August 1979	12	44	42	2	100	70	1015
September 1979	14	46	38	3	100	76	938
October 1979	15	48	34	3	100	81	889
November 1979	16	48	33	3	100	83	925
December 1979	16	45	37	2	100	79	932
January 1980	16	44	38	3	100	78	858
February 1980	20	43	34	3	100	86	721
March 1980	19	42	36	3	100	83	633
April 1980	18	41	38	3	100	81	574
May 1980	16	38	43	3	100	73	509
June 1980	20	38	38	4	100	82	506
July 1980	24	41	31	5	100	93	513
August 1980	25	45	26	5	100	99	487
September 1980	25	49	20	5	100	105	481
October 1980	28	48	20	4	100	109	459
November 1980	35	44	17	3	100	118	485
December 1980	36	43	19	2	100	118	502
January 1981	38	43	16	3	100	122	521
February 1981	33	47	16	4	100	116	518
March 1981	35	47	16	3	100	119	521
April 1981	35	46	17	1	100	118	523
May 1981	39	43	17	0	100	122	551
June 1981	40	42	16	2	100	125	567
July 1981	37	44	16	3	100	120	581
August 1981	36	44	17	3	100	118	593
September 1981	30	48	19	3	100	112	597
October 1981	31	47	19	2	100	112	598
November 1981	27	48	23	2	100	104	591
December 1981	31	41	26	2	100	105	587
January 1982	33	38	27	2	100	106	601
February 1982	33	37	27	3	100	106	624
March 1982	31	39	27	3	100	103	642
April 1982	31	39	27	3	100	103	619
May 1982	34	40	24	3	100	110	592
June 1982	40	37	21	2	100	118	571

REGION NORTH CENTRAL

2

TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 1982	39	39	20	2	100	119	579
August 1982	36	40	22	2	100	114	580
September 1982	32	44	21	2	100	111	599
October 1982	32	44	22	2	100	110	613
November 1982	35	41	22	1	100	113	610
December 1982	37	39	22	1	100	115	602
January 1983	40	40	19	1	100	120	579
February 1983	45	39	15	1	100	129	562
March 1983	46	41	12	1	100	134	549
April 1983	49	40	9	1	100	140	575
May 1983	51	41	7	1	100	144	595
June 1983	52	39	7	2	100	145	615
July 1983	52	40	6	2	100	146	579
August 1983	53	37	7	3	100	146	542
September 1983	50	41	7	2	100	143	509
October 1983	48	42	8	2	100	140	538
November 1983	44	46	7	2	100	137	582
December 1983	45	44	8	2	100	137	581
January 1984	45	45	8	2	100	138	537
February 1984	45	45	9	2	100	136	513
March 1984	41	47	10	1	100	131	528
April 1984	36	50	13	1	100	123	579
May 1984	29	54	15	1	100	114	604
June 1984	26	57	15	2	100	111	589
July 1984	25	57	16	2	100	109	545
August 1984	27	55	14	4	100	113	568
September 1984	30	50	16	4	100	114	634
October 1984	28	52	17	4	100	111	706
November 1984	28	51	18	3	100	110	699
December 1984	29	52	17	3	100	112	683
January 1985	31	50	17	3	100	114	590
February 1985	29	53	16	2	100	113	562
March 1985	27	55	16	2	100	111	535
April 1985	27	55	15	3	100	111	585
May 1985	26	54	17	3	100	109	586
June 1985	25	56	16	3	100	110	614
July 1985	26	55	16	3	100	110	598
August 1985	25	58	13	3	100	112	600
September 1985	23	58	15	4	100	109	547
October 1985	21	59	17	3	100	105	537
November 1985	21	60	17	2	100	103	522
December 1985	23	58	17	2	100	106	566
January 1986	23	60	15	1	100	108	609
February 1986	24	60	14	2	100	111	649
March 1986	24	60	14	2	100	111	611
April 1986	23	61	14	1	100	109	574
May 1986	22	62	14	2	100	107	535
June 1986	20	64	14	2	100	106	582
July 1986	19	65	13	2	100	106	630
August 1986	20	63	16	1	100	104	669
September 1986	20	60	17	3	100	103	621
October 1986	20	58	19	3	100	101	579
November 1986	19	58	19	3	100	100	536
December 1986	17	59	21	2	100	96	554

REGION NORTH CENTRAL

3

TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January	1987	17	61	21	2	100	96	555
February	1987	17	59	23	1	100	94	568
March	1987	18	60	20	1	100	98	529
April	1987	19	58	21	2	100	98	513
May	1987	20	59	19	2	100	101	495
June	1987	19	59	21	1	100	98	507
July	1987	20	61	18	1	100	102	520
August	1987	19	64	16	1	100	103	507
September	1987	19	63	16	2	100	103	495
October	1987	19	59	20	2	100	98	433
November	1987	21	54	23	2	100	98	418
December	1987	20	56	22	2	100	98	416
January	1988	22	57	19	2	100	103	465
February	1988	20	59	19	2	100	101	476
March	1988	20	58	20	2	100	100	468
April	1988	19	59	18	3	100	101	426
May	1988	21	59	16	5	100	105	414
June	1988	21	61	14	4	100	106	425
July	1988	20	58	17	4	100	103	462
August	1988	21	56	18	5	100	103	476
September	1988	26	54	15	6	100	111	491
October	1988	25	57	13	5	100	112	474
November	1988	24	58	13	4	100	111	465
December	1988	21	59	16	4	100	105	443
January	1989	20	58	18	4	100	102	452
February	1989	24	54	19	3	100	105	450
March	1989	21	58	19	2	100	103	451
April	1989	23	59	17	1	100	105	446
May	1989	17	64	18	1	100	99	454
June	1989	20	62	17	1	100	102	454
July	1989	17	64	17	2	100	100	447
August	1989	18	66	14	2	100	103	428
September	1989	17	66	15	2	100	103	428
October	1989	19	63	16	2	100	103	445
November	1989	20	62	16	2	100	104	463
December	1989	19	60	19	2	100	100	448
January	1990	20	60	17	3	100	103	415
February	1990	19	61	17	3	100	101	391
March	1990	19	62	17	2	100	103	396
April	1990	21	61	17	1	100	104	424
May	1990	22	59	17	2	100	105	444
June	1990	22	57	17	3	100	105	448
July	1990	19	60	18	3	100	100	431
August	1990	16	59	22	3	100	94	413
September	1990	12	57	29	2	100	83	394
October	1990	9	50	39	2	100	70	396
November	1990	9	44	44	3	100	65	409
December	1990	13	41	42	3	100	71	420
January	1991	17	40	38	5	100	79	417
February	1991	21	41	34	5	100	87	398
March	1991	27	41	28	4	100	99	390
April	1991	34	43	20	3	100	113	397
May	1991	35	45	18	3	100	117	413
June	1991	32	48	18	2	100	114	414
July	1991	31	49	18	3	100	113	400

REGION NORTH CENTRAL

4

TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1991	31	53	13	2	100	118	386
September 1991	30	57	12	2	100	118	391
October 1991	26	59	14	1	100	113	408
November 1991	23	56	19	2	100	104	418
December 1991	21	50	25	3	100	96	429
January 1992	20	50	26	3	100	94	426
February 1992	24	47	26	3	100	97	429
March 1992	26	48	24	2	100	101	416
April 1992	29	47	22	2	100	107	399
May 1992	31	50	17	2	100	113	399
June 1992	31	50	16	3	100	116	405
July 1992	30	48	18	4	100	112	424
August 1992	28	48	19	5	100	109	428
September 1992	28	48	19	5	100	108	429
October 1992	27	52	16	5	100	111	418
November 1992	27	55	13	5	100	114	387
December 1992	34	51	10	5	100	123	370
January 1993	36	47	13	5	100	123	356
February 1993	40	41	15	4	100	125	364
March 1993	34	46	17	4	100	117	377
April 1993	32	49	15	4	100	117	379
May 1993	26	52	17	4	100	109	387
June 1993	23	53	21	3	100	102	363
July 1993	21	55	23	2	100	98	359
August 1993	19	54	25	1	100	94	359
September 1993	18	55	25	2	100	93	378
October 1993	19	52	27	2	100	91	387
November 1993	18	54	26	2	100	92	384
December 1993	19	55	24	3	100	95	393
January 1994	21	56	20	4	100	101	390
February 1994	25	56	16	3	100	109	386
March 1994	28	55	15	2	100	112	372
April 1994	27	54	16	3	100	111	378
May 1994	25	57	15	3	100	109	391
June 1994	23	60	14	3	100	109	402
July 1994	19	65	15	1	100	104	401
August 1994	20	64	15	1	100	105	408
September 1994	19	61	18	1	100	101	399
October 1994	24	57	16	3	100	108	392
November 1994	23	56	16	4	100	107	382
December 1994	25	59	13	3	100	112	389
January 1995	25	60	13	2	100	112	385
February 1995	27	60	12	1	100	114	386
March 1995	25	57	17	1	100	108	374
April 1995	24	57	17	2	100	107	374
May 1995	20	60	17	3	100	104	371
June 1995	19	66	13	2	100	105	370
July 1995	17	66	15	2	100	102	382
August 1995	18	67	13	2	100	105	395
September 1995	20	64	14	2	100	105	391
October 1995	20	65	13	1	100	107	385
November 1995	18	64	17	1	100	101	375
December 1995	21	62	17	1	100	104	399
January 1996	20	61	18	1	100	102	403

REGION NORTH CENTRAL

5

TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February	1996	21	60	17	2	100	105	399
March	1996	20	63	15	3	100	105	388
April	1996	23	61	13	3	100	110	381
May	1996	22	61	14	3	100	109	383
June	1996	21	61	15	3	100	106	378
July	1996	20	60	18	2	100	102	380
August	1996	20	62	17	2	100	103	384
September	1996	21	62	16	1	100	104	398
October	1996	21	64	14	1	100	107	402
November	1996	21	64	14	2	100	107	401
December	1996	21	64	13	2	100	109	398
January	1997	22	60	14	3	100	108	397
February	1997	21	62	14	3	100	107	393
March	1997	20	63	14	3	100	106	397
April	1997	17	67	15	1	100	102	403
May	1997	16	65	18	1	100	98	404
June	1997	15	68	15	2	100	101	405
July	1997	16	69	12	3	100	103	395
August	1997	21	67	9	3	100	111	386
September	1997	24	63	11	2	100	113	381
October	1997	26	62	10	1	100	116	392
November	1997	23	66	10	1	100	113	403
December	1997	20	67	11	1	100	109	386
January	1998	20	68	11	1	100	109	384
February	1998	18	68	11	3	100	108	370
March	1998	21	68	9	2	100	112	384
April	1998	21	67	8	4	100	113	365
May	1998	23	67	8	2	100	116	385
June	1998	21	68	9	3	100	112	370
July	1998	20	68	10	2	100	110	382
August	1998	20	65	13	3	100	107	364
September	1998	21	62	14	2	100	107	377
October	1998	23	56	19	2	100	105	364
November	1998	23	56	19	2	100	104	377
December	1998	24	53	21	2	100	103	371
January	1999	25	53	20	2	100	105	378
February	1999	29	51	19	2	100	110	366
March	1999	26	54	18	2	100	108	367
April	1999	22	60	17	1	100	105	368
May	1999	17	61	20	1	100	97	370
June	1999	16	64	19	2	100	97	375
July	1999	18	62	18	2	100	100	382
August	1999	18	65	15	2	100	103	385
September	1999	20	64	14	2	100	106	379
October	1999	18	66	14	2	100	104	381
November	1999	18	65	14	3	100	104	388
December	1999	21	65	12	3	100	109	409
January	2000	22	64	10	3	100	112	420
February	2000	23	66	7	4	100	115	421
March	2000	20	66	10	3	100	110	395
April	2000	18	67	12	3	100	106	382
May	2000	18	68	13	2	100	105	387
June	2000	19	66	13	2	100	106	402
July	2000	22	63	14	2	100	108	402
August	2000	20	66	12	2	100	107	391

REGION NORTH CENTRAL

6

TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 2000	18	68	12	2	100	106	395
October 2000	21	64	12	3	100	109	397
November 2000	24	60	14	2	100	110	391
December 2000	24	58	15	3	100	110	370
January 2001	21	58	19	2	100	101	382
February 2001	23	51	23	2	100	100	387
March 2001	24	48	25	2	100	99	402
April 2001	29	47	22	2	100	107	389
May 2001	28	48	22	2	100	105	388
June 2001	31	47	21	1	100	110	368
July 2001	28	50	20	2	100	108	377
August 2001	30	50	19	1	100	111	382
September 2001	30	47	21	2	100	109	389
October 2001	35	40	23	2	100	112	378
November 2001	37	36	23	3	100	114	370
December 2001	42	37	18	4	100	124	382
January 2002	48	34	14	4	100	134	394
February 2002	54	33	10	4	100	144	395
March 2002	55	33	9	2	100	146	380
April 2002	49	38	11	2	100	138	377
May 2002	43	44	12	1	100	131	369
June 2002	39	45	15	1	100	124	389
July 2002	37	47	16	1	100	121	377
August 2002	39	46	15	0	100	124	389
September 2002	37	48	14	2	100	123	369
October 2002	35	46	16	3	100	119	371
November 2002	32	46	19	3	100	113	366
December 2002	31	47	19	3	100	112	389
January 2003	31	48	20	2	100	111	381
February 2003	29	46	21	3	100	108	381
March 2003	28	44	24	3	100	104	370
April 2003	29	45	22	4	100	107	377
May 2003	32	46	18	3	100	114	378
June 2003	40	43	14	3	100	126	387
July 2003	43	39	15	3	100	128	392
August 2003	45	38	15	2	100	130	412
September 2003	38	44	16	2	100	122	391
October 2003	37	45	18	0	100	119	388
November 2003	35	44	20	1	100	115	386
December 2003	41	41	18	1	100	123	388
January 2004	45	41	14	1	100	131	391
February 2004	43	44	12	1	100	132	392
March 2004	38	46	15	1	100	122	390
April 2004	36	47	16	1	100	119	381
May 2004	34	47	18	1	100	115	392
June 2004	32	50	16	2	100	117	400
July 2004	32	50	15	3	100	117	381
August 2004	36	47	14	4	100	122	366
September 2004	39	46	12	4	100	127	368
October 2004	38	46	13	3	100	126	391
November 2004	36	50	13	2	100	123	398
December 2004	34	51	14	2	100	120	408
January 2005	33	50	16	1	100	117	398
February 2005	30	51	18	1	100	112	383

REGION NORTH CENTRAL

7

TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	2005	28	52	18	1	100	110	374
April	2005	25	53	21	1	100	104	397
May	2005	23	57	20	0	100	103	413
June	2005	21	55	23	1	100	98	422
July	2005	22	57	21	1	100	101	428
August	2005	23	52	24	1	100	99	412
September	2005	21	51	27	0	100	94	408
October	2005	19	49	31	0	100	88	401
November	2005	19	51	30	0	100	88	408
December	2005	21	51	28	0	100	93	409
January	2006	22	54	24	0	100	98	398
February	2006	21	56	22	1	100	100	391
March	2006	18	58	24	0	100	94	388
April	2006	17	57	25	0	100	92	398
May	2006	15	56	29	0	100	86	404
June	2006	16	54	30	0	100	86	424
July	2006	14	55	31	0	100	84	427
August	2006	13	55	31	1	100	83	431
September	2006	14	58	26	1	100	88	410
October	2006	15	60	23	1	100	92	411
November	2006	18	60	21	1	100	97	408
December	2006	18	61	20	1	100	98	415
January	2007	19	60	20	2	100	99	432
February	2007	17	64	17	2	100	100	448
March	2007	18	63	18	1	100	100	434
April	2007	18	62	19	0	100	99	423
May	2007	17	59	23	1	100	94	410
June	2007	18	59	22	1	100	95	437
July	2007	15	63	21	2	100	94	424
August	2007	15	61	22	1	100	93	409
September	2007	13	62	24	1	100	89	404
October	2007	13	59	27	1	100	86	408
November	2007	13	61	25	2	100	88	430
December	2007	11	60	27	2	100	84	431
January	2008	13	58	27	1	100	86	419
February	2008	19	53	28	0	100	92	408
March	2008	23	50	26	1	100	97	389
April	2008	24	49	26	1	100	98	395
May	2008	18	49	32	1	100	86	395
June	2008	15	45	38	2	100	77	405
July	2008	13	47	38	2	100	75	405
August	2008	16	49	33	2	100	83	406
September	2008	21	51	26	2	100	96	386
October	2008	23	51	22	3	100	101	383
November	2008	24	50	21	5	100	102	382
December	2008	23	51	22	5	100	101	402
January	2009	25	49	22	4	100	103	401
February	2009	26	48	23	3	100	103	404
March	2009	29	45	24	2	100	105	405
April	2009	31	40	26	2	100	105	408
May	2009	37	37	25	1	100	112	413
June	2009	38	38	22	2	100	116	417
July	2009	37	40	22	1	100	115	438
August	2009	36	43	20	1	100	116	429
September	2009	38	44	18	0	100	120	418

REGION NORTH CENTRAL

8

TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October	2009	39	45	15	1	100	124	420
November	2009	37	48	14	1	100	124	418
December	2009	34	49	15	1	100	119	419
January	2010	36	48	15	2	100	121	417
February	2010	36	45	17	2	100	119	421
March	2010	36	44	19	1	100	116	425
April	2010	34	46	19	1	100	115	413
May	2010	33	48	18	2	100	115	424
June	2010	31	50	18	2	100	113	442
July	2010	29	50	19	1	100	110	445
August	2010	28	51	20	2	100	108	438
September	2010	27	51	20	1	100	107	429
October	2010	26	53	19	1	100	107	424
November	2010	26	53	19	1	100	107	426
December	2010	31	51	16	1	100	115	440
January	2011	33	51	15	1	100	119	421
February	2011	35	50	14	1	100	121	410
March	2011	29	52	18	2	100	111	390
April	2011	25	53	20	1	100	105	406
May	2011	24	52	22	1	100	102	404
June	2011	27	53	20	0	100	107	412
July	2011	28	53	19	0	100	109	384
August	2011	24	53	22	0	100	102	388
September	2011	22	51	27	1	100	95	370
October	2011	20	50	29	1	100	92	412
November	2011	20	57	22	1	100	98	412
December	2011	21	58	20	1	100	102	421
January	2012	24	59	16	1	100	108	391
February	2012	28	55	16	1	100	112	376
March	2012	27	57	15	1	100	113	373
April	2012	27	56	15	1	100	112	396
May	2012	28	55	15	3	100	113	406
June	2012	31	55	11	3	100	119	405
July	2012	31	55	10	3	100	121	386
August	2012	29	53	14	4	100	115	384
September	2012	30	49	16	4	100	114	378
October	2012	33	44	18	5	100	115	396
November	2012	39	43	15	3	100	124	406
December	2012	37	42	19	3	100	118	412
January	2013	32	45	22	1	100	110	404
February	2013	27	47	26	1	100	101	394
March	2013	28	50	22	1	100	106	375
April	2013	28	51	20	1	100	108	382
May	2013	28	53	18	1	100	110	391
June	2013	28	53	18	1	100	110	430
July	2013	28	54	16	2	100	112	428
August	2013	25	55	18	2	100	108	427
September	2013	22	55	22	1	100	100	414
October	2013	21	54	24	1	100	97	410
November	2013	24	49	26	1	100	97	410
December	2013	24	50	25	1	100	99	417
January	2014	24	50	24	1	100	100	410
February	2014	25	53	22	0	100	103	409
March	2014	26	50	24	0	100	102	402

REGION NORTH CENTRAL

9

TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April	2014	26	52	21	0	100	105	431
May	2014	24	54	22	1	100	102	437
June	2014	22	56	21	1	100	101	421
July	2014	21	53	25	2	100	96	393
August	2014	18	54	27	1	100	92	387
September	2014	19	53	27	1	100	92	408
October	2014	19	55	24	1	100	95	433
November	2014	22	57	19	1	100	103	439
December	2014	26	54	20	1	100	106	407
January	2015	30	52	17	0	100	113	371
February	2015	30	50	19	1	100	112	365
March	2015	29	53	17	1	100	112	393
April	2015	24	58	17	1	100	107	397
May	2015	25	57	17	1	100	109	402
June	2015	28	56	15	1	100	113	386
July	2015	29	53	17	1	100	112	382
August	2015	26	53	18	2	100	108	396
September	2015	22	54	22	2	100	100	393
October	2015	20	56	22	2	100	99	391
November	2015	21	56	21	2	100	100	359
December	2015	20	61	17	3	100	103	383
January	2016	23	58	16	3	100	106	401
February	2016	22	60	15	3	100	107	414
March	2016	22	57	18	4	100	104	402
April	2016	19	58	19	4	100	100	403
May	2016	21	55	20	4	100	101	411
June	2016	21	55	20	4	100	101	407
July	2016	22	57	17	4	100	105	399
August	2016	21	57	18	4	100	103	405
September	2016	22	56	17	5	100	105	431
October	2016	23	52	19	6	100	103	455
November	2016	25	48	21	5	100	104	450
December	2016	31	43	23	4	100	108	446
January	2017	35	40	22	2	100	113	427
February	2017	38	36	24	2	100	114	427
March	2017	39	34	25	2	100	114	421
April	2017	40	33	25	3	100	115	437
May	2017	40	37	22	2	100	118	468
June	2017	35	39	24	2	100	111	480
July	2017	30	45	25	1	100	105	496
August	2017	29	44	26	1	100	103	463
September	2017	31	47	20	1	100	111	462
October	2017	35	43	20	2	100	115	443
November	2017	32	45	20	2	100	112	464
December	2017	31	46	21	2	100	109	456
January	2018	32	45	21	2	100	112	478
February	2018	36	41	20	3	100	116	461
March	2018	37	39	21	3	100	116	475
April	2018	34	43	20	3	100	114	466
May	2018	29	47	21	2	100	108	463
June	2018	28	49	22	1	100	107	446
July	2018	29	43	26	1	100	103	441
August	2018	32	39	28	1	100	104	448
September	2018	32	39	28	1	100	104	473
October	2018	30	43	25	2	100	105	470

REGION NORTH CENTRAL

10

TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November	2018	27	49	22	2	100	104	477
December	2018	26	47	24	2	100	102	466
January	2019	24	45	29	2	100	95	467
February	2019	23	44	31	2	100	92	457
March	2019	23	47	28	1	100	95	458
April	2019	25	51	23	1	100	102	456
May	2019	27	50	22	1	100	105	464
June	2019	27	49	22	1	100	105	456
July	2019	25	52	22	1	100	102	465
August	2019	25	49	25	1	100	100	479
September	2019	23	48	27	1	100	96	474
October	2019	25	44	29	1	100	96	485
November	2019	24	47	27	2	100	97	467
December	2019	25	48	26	1	100	99	464
January	2020	26	50	23	1	100	104	457
February	2020	29	46	22	2	100	107	483
March	2020	35	42	20	4	100	115	509
April	2020	44	31	21	3	100	123	514
May	2020	50	25	21	4	100	128	479
June	2020	54	24	20	2	100	134	450
July	2020	54	25	19	3	100	135	439
August	2020	54	26	18	2	100	136	470
September	2020	54	25	17	4	100	136	474
October	2020	52	27	16	5	100	136	460
November	2020	50	27	16	6	100	134	430
December	2020	51	25	19	5	100	131	431
January	2021	50	22	24	4	100	126	457
February	2021	52	19	26	2	100	126	460
March	2021	50	21	28	1	100	122	466
April	2021	52	23	24	1	100	127	429
May	2021	50	23	25	2	100	125	424
June	2021	49	26	22	3	100	127	435
July	2021	47	27	22	4	100	125	463
August	2021	41	32	24	3	100	117	463
September	2021	37	34	27	2	100	110	456
October	2021	33	35	31	1	100	102	454
November	2021	34	34	32	1	100	102	461
December	2021	33	34	33	1	100	100	446
January	2022	33	35	31	1	100	102	457
February	2022	32	38	29	1	100	104	460
March	2022	30	38	31	1	100	99	471
April	2022	26	37	36	1	100	90	458
May	2022	25	33	40	2	100	85	458
June	2022	25	31	42	2	100	82	449
July	2022	22	32	45	1	100	77	450
August	2022	19	39	41	1	100	77	440
September	2022	19	43	36	2	100	83	450
October	2022	21	45	33	1	100	89	447