

REGION NORTH CENTRAL

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
March	1978	23	33	1	1	3	0	13	2	7	2	0
April	1978	18	36	0	1	5	0	15	2	5	1	0
May	1978	17	36	0	2	6	0	17	2	5	1	0
June	1978	16	41	1	3	5	0	17	3	2	1	0
July	1978	17	42	1	4	5	0	18	4	3	1	0
August	1978	15	44	2	4	5	0	16	4	3	2	0
September	1978	12	44	1	3	4	0	16	5	4	2	0
October	1978	12	44	0	2	2	0	15	5	4	2	0
November	1978	11	44	0	2	1	0	18	5	4	3	0
December	1978	10	41	0	2	1	0	19	5	2	2	0
January	1979	11	41	0	2	2	0	20	6	2	2	0
February	1979	15	41	0	2	2	0	18	6	2	1	0
March	1979	19	44	0	3	3	0	16	5	2	2	0
April	1979	17	47	1	3	3	0	15	5	4	2	0
May	1979	14	47	1	3	3	0	16	6	5	2	0
June	1979	11	44	2	2	3	0	19	6	5	2	0
July	1979	12	39	1	2	2	1	18	8	4	3	0
August	1979	13	38	1	2	2	1	19	9	4	5	0
September	1979	15	36	0	1	3	0	17	11	5	5	0
October	1979	14	37	0	3	3	0	18	11	8	4	0
November	1979	14	36	1	3	3	0	19	13	8	4	0
December	1979	13	36	1	4	4	0	21	14	9	4	0
January	1980	15	34	1	2	3	1	22	15	9	7	0
February	1980	17	34	1	2	3	0	22	13	9	7	0
March	1980	20	33	1	1	2	0	20	15	8	7	0
April	1980	18	28	1	1	3	0	22	21	6	5	0
May	1980	15	26	0	2	2	0	26	27	7	6	0
June	1980	18	21	1	2	1	0	28	27	8	8	0
July	1980	23	18	1	2	1	0	26	21	10	9	0
August	1980	24	18	2	1	1	0	23	17	10	8	0
September	1980	22	20	2	1	1	0	21	15	10	7	0
October	1980	20	23	2	1	1	0	19	17	10	5	0
November	1980	20	28	1	2	1	0	20	16	8	4	0
December	1980	19	25	1	2	1	0	22	20	11	4	0
January	1981	22	26	1	2	1	0	23	21	10	4	0
February	1981	24	22	1	2	2	0	22	27	9	4	0
March	1981	28	23	1	1	1	0	22	27	9	5	0
April	1981	28	23	1	1	1	0	22	23	10	5	0
May	1981	23	23	1	2	1	0	24	20	11	5	0
June	1981	21	24	0	2	1	0	20	21	10	4	0
July	1981	22	21	1	2	1	0	22	23	10	2	0
August	1981	25	21	2	1	1	0	19	25	9	2	0
September	1981	25	20	1	1	1	0	20	23	9	2	0
October	1981	22	22	1	1	1	0	19	23	7	4	0
November	1981	23	21	1	2	1	0	20	21	8	4	0
December	1981	27	21	1	2	1	0	21	21	7	4	0

REGION NORTH CENTRAL

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January 1982		31	19	1	2	0	0	21	19	11	4	0
February 1982		33	18	1	1	1	0	22	20	12	6	0
March 1982		33	16	1	1	1	0	21	22	15	7	0
April 1982		32	14	0	0	2	0	22	25	15	8	0
May 1982		33	14	0	1	2	0	20	24	15	8	0
June 1982		32	13	0	1	2	0	19	22	15	8	0
July 1982		33	13	1	1	1	1	19	22	14	9	0
August 1982		31	11	1	1	1	0	19	23	15	9	0
September 1982		30	13	1	1	1	1	20	22	15	8	0
October 1982		28	13	2	1	2	1	19	19	16	7	0
November 1982		29	12	4	1	2	1	21	17	15	8	0
December 1982		31	10	5	0	1	1	19	16	16	10	0
January 1983		34	10	5	0	1	1	21	15	14	10	0
February 1983		38	11	6	0	1	0	20	16	13	7	0
March 1983		37	13	7	1	2	0	21	13	11	7	0
April 1983		36	14	9	1	2	0	20	10	11	5	0
May 1983		36	16	11	1	4	0	16	8	11	6	0
June 1983		35	16	12	2	5	0	14	8	11	5	0
July 1983		35	17	11	2	6	0	11	8	9	5	0
August 1983		34	16	10	1	6	0	14	6	8	4	0
September 1983		37	17	9	1	5	0	15	5	7	4	0
October 1983		35	18	9	1	4	0	15	6	9	3	0
November 1983		31	19	8	2	4	0	14	7	8	2	0
December 1983		31	16	7	2	4	0	14	8	10	3	0
January 1984		36	16	5	1	3	0	14	7	7	3	0
February 1984		40	16	5	1	5	0	11	6	7	4	0
March 1984		41	18	7	1	7	1	10	5	5	3	0
April 1984		37	19	10	4	10	0	9	5	5	2	0
May 1984		36	20	9	5	10	0	9	5	5	2	0
June 1984		32	19	7	5	10	0	11	6	5	2	0
July 1984		32	18	6	3	9	0	11	7	5	3	0
August 1984		33	18	5	3	10	0	12	7	6	3	0
September 1984		35	21	6	2	8	0	9	8	5	3	0
October 1984		34	21	5	2	8	0	9	7	5	3	0
November 1984		32	20	7	2	7	0	11	9	6	4	0
December 1984		32	18	7	2	7	0	13	9	7	3	0
January 1985		37	16	8	1	6	0	13	11	7	3	0
February 1985		43	14	9	1	6	0	11	8	6	3	0
March 1985		44	14	10	1	6	0	9	7	6	3	0
April 1985		42	13	10	2	8	1	9	4	6	3	0
May 1985		37	15	11	2	8	1	10	5	5	3	0
June 1985		37	15	10	2	8	0	12	5	4	3	0
July 1985		37	16	11	2	7	0	14	6	3	3	0
August 1985		41	16	12	1	6	0	15	4	4	2	0
September 1985		43	13	13	1	6	0	13	3	4	1	0
October 1985		42	12	17	0	6	0	11	4	6	2	0
November 1985		42	12	15	1	7	0	10	4	6	2	0
December 1985		39	13	14	1	6	1	13	5	6	2	0

REGION NORTH CENTRAL

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January	1986	43	12	12	2	7	0	11	5	4	2	0
February	1986	42	12	15	2	7	0	11	5	5	2	0
March	1986	41	10	20	1	8	1	7	3	5	2	0
April	1986	37	10	24	1	9	1	8	2	6	3	0
May	1986	36	10	27	1	8	1	8	2	6	5	0
June	1986	35	14	28	1	8	0	7	2	6	4	0
July	1986	37	12	27	1	10	0	8	2	6	3	0
August	1986	36	12	25	1	12	0	8	3	4	1	0
September	1986	35	10	26	0	11	1	10	3	6	2	0
October	1986	32	12	27	0	8	1	10	3	6	1	0
November	1986	31	11	23	1	7	0	10	4	8	2	0
December	1986	33	12	20	2	6	0	7	4	5	3	0
January	1987	35	11	20	2	6	0	8	4	6	4	0
February	1987	38	10	23	2	6	0	7	3	6	2	0
March	1987	37	9	24	1	7	0	8	5	8	2	0
April	1987	35	14	22	1	8	0	6	3	6	1	0
May	1987	34	16	20	2	8	0	6	2	5	2	0
June	1987	35	20	17	3	8	0	6	1	3	3	0
July	1987	37	18	15	2	7	0	7	2	2	3	0
August	1987	39	17	15	2	6	0	8	3	5	3	0
September	1987	40	18	14	2	6	0	8	4	4	1	0
October	1987	37	17	12	3	7	0	9	5	6	3	0
November	1987	34	17	11	3	6	0	8	6	4	6	0
December	1987	34	16	10	2	5	0	9	6	5	7	0
January	1988	36	16	9	2	6	0	7	6	4	5	0
February	1988	37	15	7	1	9	1	6	4	5	4	0
March	1988	36	13	7	2	12	1	4	3	4	3	0
April	1988	36	15	7	3	15	1	4	2	4	4	0
May	1988	34	15	8	5	15	0	5	3	3	4	0
June	1988	33	18	6	4	12	1	4	2	3	3	0
July	1988	33	22	5	4	10	0	5	2	2	2	0
August	1988	34	25	7	3	9	0	6	2	3	1	0
September	1988	34	23	7	5	9	0	6	3	3	2	0
October	1988	36	22	9	4	10	0	7	4	3	1	0
November	1988	36	21	7	4	8	0	8	4	3	1	0
December	1988	37	20	8	4	7	0	11	5	2	2	0
January	1989	35	19	6	4	5	0	12	4	2	3	0
February	1989	37	18	5	4	6	0	11	5	2	4	0
March	1989	37	20	5	5	7	0	8	4	4	3	0
April	1989	38	22	4	5	6	0	6	5	4	2	0
May	1989	35	22	4	6	5	0	7	5	4	2	0
June	1989	31	21	4	5	4	0	8	6	4	3	0
July	1989	33	19	6	3	4	0	11	6	4	4	0
August	1989	35	17	6	3	4	0	10	5	3	4	0
September	1989	35	16	6	2	4	0	8	3	3	4	0
October	1989	33	17	5	2	4	1	7	4	3	4	0
November	1989	31	21	5	1	5	1	9	4	4	2	0
December	1989	31	22	6	2	4	0	11	3	4	2	0
January	1990	34	21	6	2	5	0	10	1	3	1	0

REGION NORTH CENTRAL

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
February	1990	37	21	5	2	5	0	7	2	3	2	0
March	1990	37	19	7	2	7	0	6	3	4	3	0
April	1990	33	21	8	2	7	0	7	4	5	3	0
May	1990	33	18	10	2	7	0	7	5	4	4	0
June	1990	33	22	8	2	5	0	6	4	3	3	0
July	1990	34	21	7	3	4	0	6	3	2	3	0
August	1990	29	24	5	3	6	0	9	1	4	3	0
September	1990	31	25	4	3	4	0	10	3	6	4	0
October	1990	26	24	4	2	5	0	15	5	7	6	0
November	1990	26	25	4	2	2	0	14	5	6	9	0
December	1990	25	21	4	2	3	0	13	4	8	12	0
January	1991	28	19	3	2	2	0	8	3	9	16	0
February	1991	29	13	4	1	3	0	8	4	9	17	0
March	1991	31	13	5	1	2	0	8	6	9	13	0
April	1991	33	16	8	1	4	0	8	6	8	9	0
May	1991	33	20	9	1	3	0	7	6	10	7	0
June	1991	33	17	9	1	3	0	8	6	10	8	0
July	1991	34	14	8	1	3	0	8	6	11	8	0
August	1991	36	13	8	0	3	0	9	6	11	8	0
September	1991	35	13	8	1	3	0	7	5	13	7	0
October	1991	33	15	10	1	2	0	9	5	13	6	0
November	1991	36	13	9	1	2	0	9	4	11	9	0
December	1991	35	14	8	1	2	0	10	6	11	14	0
January	1992	34	10	9	0	2	0	12	7	13	18	0
February	1992	30	8	12	0	2	0	10	7	15	21	0
March	1992	33	7	16	0	1	0	9	5	14	18	0
April	1992	33	8	16	0	2	0	7	4	13	17	0
May	1992	36	9	16	0	2	0	8	4	14	12	0
June	1992	35	9	16	1	3	0	6	4	11	12	0
July	1992	35	10	16	1	3	0	7	3	10	11	0
August	1992	36	11	15	1	4	0	7	3	9	12	0
September	1992	36	10	15	0	4	0	8	4	11	14	0
October	1992	38	12	12	1	3	0	8	5	13	13	0
November	1992	39	9	14	1	2	0	8	4	12	13	0
December	1992	41	8	13	1	4	0	7	3	13	10	0
January	1993	43	6	16	1	5	1	6	1	10	10	0
February	1993	43	9	15	1	6	0	3	2	10	9	0
March	1993	44	10	16	1	6	0	3	2	8	10	0
April	1993	42	13	18	1	7	0	2	2	7	8	0
May	1993	38	12	21	1	7	0	4	1	6	8	0
June	1993	33	13	23	1	9	0	4	1	6	7	0
July	1993	32	10	24	1	7	0	5	1	7	9	0
August	1993	33	13	26	1	8	0	4	1	7	9	0
September	1993	34	13	25	1	5	0	6	1	6	10	0
October	1993	33	16	25	0	5	0	7	2	6	8	0
November	1993	35	14	24	1	4	0	9	1	6	7	0
December	1993	35	14	26	1	5	0	9	2	4	6	0
January	1994	41	10	26	1	7	0	7	1	3	6	0
February	1994	41	9	27	1	12	0	5	2	2	6	0

REGION NORTH CENTRAL

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	1994	38	10	25	1	13	0	3	1	3	5	0
April	1994	33	12	23	2	16	0	3	2	3	4	0
May	1994	30	13	21	2	14	0	3	2	2	2	0
June	1994	31	10	20	3	14	0	5	2	3	3	0
July	1994	34	12	20	2	11	0	6	2	2	2	0
August	1994	35	11	21	3	11	1	6	3	3	3	0
September	1994	34	13	21	2	11	1	6	3	3	3	0
October	1994	30	13	19	1	14	0	6	2	3	4	0
November	1994	31	15	16	1	13	0	8	2	3	4	0
December	1994	34	13	13	2	14	0	9	3	3	2	0
January	1995	38	12	12	4	13	1	9	3	3	2	0
February	1995	38	12	10	5	14	0	8	5	3	2	0
March	1995	37	13	12	4	10	0	7	5	4	2	0
April	1995	34	13	10	2	12	0	6	6	2	2	0
May	1995	35	12	10	2	9	1	7	6	2	3	0
June	1995	33	11	8	3	12	2	8	6	2	3	0
July	1995	35	11	12	2	11	2	8	7	3	3	0
August	1995	36	11	14	1	13	0	8	5	3	3	0
September	1995	40	11	17	1	11	0	6	4	5	4	0
October	1995	41	11	16	1	10	0	5	2	3	2	0
November	1995	37	11	17	1	9	0	6	2	5	2	0
December	1995	34	12	17	1	10	0	7	2	5	2	0
January	1996	35	11	16	1	9	0	9	2	5	3	0
February	1996	38	11	15	1	9	0	7	3	5	4	0
March	1996	41	10	17	1	9	1	6	4	5	5	0
April	1996	37	11	17	2	7	1	5	4	5	5	0
May	1996	36	11	17	2	9	1	7	3	5	4	0
June	1996	33	11	14	2	11	0	7	3	4	3	0
July	1996	38	10	15	2	13	0	7	2	3	3	0
August	1996	41	11	15	3	11	0	7	2	3	2	0
September	1996	43	13	15	2	9	0	8	2	3	1	0
October	1996	40	13	13	1	8	0	9	4	4	1	0
November	1996	36	14	14	1	8	0	8	3	4	2	0
December	1996	38	12	12	2	8	0	9	3	4	2	0
January	1997	39	11	11	2	10	0	10	1	5	3	0
February	1997	40	12	9	2	13	0	8	2	5	3	0
March	1997	41	11	11	1	14	0	5	3	5	3	0
April	1997	38	12	13	2	14	1	4	3	3	3	0
May	1997	37	11	14	2	13	1	4	3	2	2	0
June	1997	32	13	14	2	15	0	3	3	2	1	0
July	1997	32	12	13	1	14	0	5	3	2	0	0
August	1997	31	12	14	0	15	0	5	2	2	2	0
September	1997	33	12	15	0	17	0	5	2	2	1	0
October	1997	33	10	15	1	18	0	3	2	2	2	0
November	1997	34	9	15	1	16	0	4	2	2	1	0
December	1997	36	9	13	1	12	0	4	3	1	2	0
January	1998	39	8	14	0	11	0	5	2	1	2	0
February	1998	38	7	17	0	11	0	4	2	1	1	0
March	1998	39	7	19	0	14	0	4	1	1	1	0

REGION NORTH CENTRAL

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
April	1998	34	8	18	0	17	0	5	1	1	0	0
May	1998	34	8	14	0	18	0	5	1	1	0	0
June	1998	32	7	15	0	18	0	4	1	1	0	0
July	1998	33	8	16	0	17	0	3	1	1	0	0
August	1998	34	7	19	0	16	0	2	1	1	0	0
September	1998	32	8	18	0	17	0	3	1	1	0	0
October	1998	31	7	21	0	18	0	3	3	1	1	0
November	1998	31	9	22	0	16	0	2	3	1	1	0
December	1998	34	9	27	1	16	0	2	3	1	1	0
January	1999	39	8	23	1	16	0	2	3	1	1	0
February	1999	42	5	19	0	19	0	3	2	1	1	0
March	1999	39	7	15	0	19	0	4	1	1	2	0
April	1999	33	7	17	0	19	1	3	1	1	1	0
May	1999	29	11	19	0	20	1	2	1	2	1	0
June	1999	31	10	18	0	20	1	2	1	2	1	0
July	1999	29	8	18	1	22	1	3	1	1	1	0
August	1999	31	6	17	2	20	0	4	1	1	1	0
September	1999	29	9	18	1	21	1	3	3	1	1	0
October	1999	34	12	16	1	17	1	3	3	2	1	0
November	1999	36	12	14	1	18	1	2	3	1	1	0
December	1999	42	8	12	1	18	1	3	1	1	1	0
January	2000	42	8	9	0	20	1	4	2	0	1	0
February	2000	39	7	10	1	20	1	3	3	0	0	0
March	2000	36	8	12	1	19	1	4	4	0	0	0
April	2000	33	9	14	1	18	1	2	3	0	0	0
May	2000	33	11	13	1	17	0	2	2	0	0	0
June	2000	33	11	11	3	15	0	2	2	1	0	0
July	2000	34	11	9	3	16	0	3	2	1	1	0
August	2000	33	10	9	3	15	0	5	3	1	1	0
September	2000	32	9	10	2	18	0	4	2	2	2	0
October	2000	33	10	9	2	16	1	3	2	2	2	0
November	2000	36	9	11	3	16	1	1	1	1	2	0
December	2000	42	10	8	2	13	1	2	1	1	1	0
January	2001	43	6	7	1	12	0	3	2	2	4	0
February	2001	38	7	9	1	10	0	4	4	4	7	0
March	2001	34	7	14	1	9	0	4	4	4	10	0
April	2001	31	7	18	0	7	0	5	4	5	10	0
May	2001	29	7	16	0	9	0	5	3	5	8	0
June	2001	28	8	13	0	9	0	6	2	7	5	0
July	2001	26	8	12	1	11	0	6	3	9	5	0
August	2001	33	7	13	0	10	0	6	2	8	7	0
September	2001	31	5	16	0	11	1	5	3	8	9	0
October	2001	34	3	20	0	9	1	3	2	6	13	0
November	2001	33	2	22	0	6	0	3	2	4	15	0
December	2001	36	1	24	0	3	0	2	1	5	14	0
January	2002	40	2	22	0	2	0	2	1	6	10	0
February	2002	43	2	21	0	3	0	3	1	10	6	0
March	2002	42	3	18	0	4	0	3	2	10	7	0
April	2002	38	4	16	0	5	0	2	3	11	7	0

REGION NORTH CENTRAL

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
May	2002	33	4	17	0	7	0	2	3	8	8	0
June	2002	32	6	20	1	8	0	3	2	6	6	0
July	2002	36	5	23	0	8	0	3	2	6	4	0
August	2002	35	4	21	0	5	0	2	2	6	5	0
September	2002	32	2	20	0	3	0	2	2	9	7	0
October	2002	26	2	20	0	4	0	3	2	10	10	0
November	2002	25	3	22	0	4	0	3	3	10	11	0
December	2002	31	4	23	0	4	0	3	3	9	10	0
January	2003	40	4	24	0	4	0	4	3	7	9	0
February	2003	40	5	25	1	4	0	4	3	8	11	0
March	2003	36	4	25	1	5	0	3	4	8	13	0
April	2003	29	3	23	1	5	0	2	5	8	14	0
May	2003	32	2	24	0	4	0	2	6	9	11	0
June	2003	33	2	26	0	3	0	2	5	11	9	0
July	2003	35	4	25	0	4	0	2	4	11	5	0
August	2003	31	5	26	0	6	0	3	4	11	6	0
September	2003	28	6	26	0	6	0	4	4	9	7	0
October	2003	30	5	24	1	5	0	5	3	10	9	0
November	2003	32	4	23	1	3	0	4	2	7	9	0
December	2003	35	3	22	1	3	0	5	3	9	6	0
January	2004	37	3	27	0	4	0	4	3	7	5	0
February	2004	33	2	31	1	5	0	4	3	7	5	0
March	2004	32	5	30	1	5	0	2	2	6	6	0
April	2004	27	6	28	1	8	0	3	3	7	6	0
May	2004	30	7	24	0	8	0	4	2	5	7	0
June	2004	29	7	26	1	9	0	5	3	4	7	0
July	2004	30	8	24	1	8	0	6	3	5	7	0
August	2004	28	7	26	1	7	0	5	4	6	7	0
September	2004	29	7	21	0	6	0	6	3	6	8	0
October	2004	29	7	20	0	5	0	7	3	6	8	0
November	2004	32	8	17	1	6	0	7	2	6	6	0
December	2004	32	8	21	1	8	0	5	2	5	4	0
January	2005	38	7	23	1	9	0	5	3	4	2	0
February	2005	39	8	24	0	10	0	6	3	2	2	0
March	2005	37	9	25	2	8	0	6	4	3	3	0
April	2005	30	12	21	2	7	0	5	3	3	4	0
May	2005	26	12	20	3	6	0	5	4	4	5	0
June	2005	28	12	16	2	7	0	4	3	3	4	0
July	2005	34	10	17	2	6	0	6	2	4	3	0
August	2005	37	11	18	1	6	0	5	1	3	2	0
September	2005	37	10	19	1	4	0	7	1	5	3	0
October	2005	31	13	18	0	4	0	8	1	6	5	0
November	2005	32	14	17	1	4	1	9	2	7	6	0
December	2005	35	12	15	1	6	1	7	2	7	5	0
January	2006	40	9	15	2	6	1	5	2	6	4	0
February	2006	40	9	14	1	7	1	4	2	6	3	0
March	2006	38	11	15	2	7	0	3	3	6	3	0
April	2006	35	13	15	1	8	1	4	3	6	2	0
May	2006	32	13	15	1	7	1	5	4	7	3	0

REGION NORTH CENTRAL

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
June	2006	33	11	13	1	6	1	7	4	8	5	0
July	2006	34	9	12	1	5	0	7	3	7	4	0
August	2006	32	8	11	2	5	1	6	3	8	4	0
September	2006	29	8	12	2	6	0	7	3	8	3	0
October	2006	31	6	10	1	7	0	8	3	9	4	0
November	2006	33	7	9	1	9	0	9	3	9	5	0
December	2006	42	7	8	1	8	0	7	2	8	5	0
January	2007	44	8	11	1	8	0	5	2	7	4	0
February	2007	44	6	11	1	7	0	4	2	6	5	0
March	2007	39	6	10	1	8	0	5	2	8	5	0
April	2007	34	7	9	0	7	0	5	2	8	6	0
May	2007	35	10	11	0	6	0	4	2	9	4	0
June	2007	37	11	12	1	6	0	4	2	8	4	0
July	2007	36	10	12	1	6	0	5	2	9	4	0
August	2007	32	9	10	1	6	1	6	3	9	5	0
September	2007	30	8	8	0	4	1	6	4	11	6	0
October	2007	31	8	8	1	3	1	5	6	11	8	0
November	2007	32	7	8	1	2	0	6	6	12	9	0
December	2007	31	7	7	1	1	1	7	6	12	9	0
January	2008	35	6	6	0	2	0	7	4	12	7	0
February	2008	35	6	5	0	3	1	7	4	14	10	0
March	2008	34	6	6	0	3	0	5	4	14	10	0
April	2008	30	7	6	0	3	1	8	5	17	12	0
May	2008	30	7	6	0	2	0	8	4	19	13	0
June	2008	29	6	6	0	2	1	12	3	22	13	0
July	2008	31	6	5	0	2	0	11	4	22	15	0
August	2008	30	7	6	0	2	1	11	5	23	13	0
September	2008	32	8	5	0	2	0	7	5	24	15	0
October	2008	28	6	6	0	2	0	6	6	26	17	0
November	2008	31	5	4	0	1	0	6	6	25	20	0
December	2008	32	2	4	0	2	0	8	7	23	21	0
January	2009	36	2	4	0	1	0	10	8	21	22	0
February	2009	37	2	5	0	1	0	9	7	20	24	0
March	2009	37	2	5	0	0	0	8	7	19	28	0
April	2009	36	1	5	0	0	0	7	7	19	29	0
May	2009	34	1	3	0	0	0	7	7	21	27	0
June	2009	35	2	4	0	0	0	6	6	21	21	0
July	2009	37	3	5	0	0	0	7	6	21	16	0
August	2009	42	4	5	0	1	0	6	6	19	14	0
September	2009	43	3	6	0	1	0	5	6	19	16	0
October	2009	45	4	5	0	2	0	5	4	17	18	0
November	2009	44	4	4	1	1	0	7	5	17	18	0
December	2009	48	4	5	1	1	0	8	5	18	17	0
January	2010	49	5	8	1	0	0	8	5	18	13	0
February	2010	52	4	9	0	0	0	6	5	15	12	0
March	2010	52	5	7	0	0	0	4	3	14	11	0
April	2010	51	4	6	0	2	0	4	4	15	12	0
May	2010	47	5	6	0	2	0	4	3	15	11	0
June	2010	44	6	7	0	3	0	5	4	14	12	0



REGION NORTH CENTRAL

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
July	2010	41	5	7	0	1	0	6	4	16	12	0
August	2010	41	4	8	0	1	0	7	3	19	13	0
September	2010	44	3	8	0	1	0	5	3	20	13	0
October	2010	47	3	7	1	2	0	5	3	17	15	0
November	2010	50	2	6	1	1	0	4	2	14	13	0
December	2010	51	4	7	0	2	0	3	3	14	12	0
January	2011	51	5	9	0	2	1	4	5	15	9	0
February	2011	51	7	8	0	3	1	5	5	16	9	0
March	2011	48	8	7	0	2	1	7	4	17	10	0
April	2011	46	9	5	1	2	0	5	3	15	11	0
May	2011	42	7	6	1	4	0	6	3	14	10	0
June	2011	41	7	7	1	4	0	8	4	14	9	0
July	2011	41	5	7	0	3	0	9	3	18	9	0
August	2011	44	5	7	0	1	0	8	3	21	10	0
September	2011	40	4	7	0	1	0	7	4	23	12	0
October	2011	40	4	7	0	1	0	9	4	23	14	0
November	2011	42	4	7	0	1	0	10	5	20	12	0
December	2011	48	4	7	0	2	0	9	4	17	11	0
January	2012	49	4	6	0	2	0	6	5	16	11	0
February	2012	48	5	8	0	2	0	7	4	16	12	0
March	2012	43	5	9	0	3	0	7	3	17	14	0
April	2012	42	6	11	0	4	0	7	3	16	12	0
May	2012	42	7	11	0	4	0	8	4	15	12	0
June	2012	42	7	11	0	4	0	8	4	15	12	0
July	2012	42	6	11	0	2	0	8	4	14	13	0
August	2012	41	6	10	0	2	0	5	3	12	14	0
September	2012	42	6	9	0	3	0	5	2	13	12	0
October	2012	44	8	10	0	4	0	5	2	11	10	0
November	2012	47	7	11	0	6	0	6	2	10	10	0
December	2012	45	8	10	0	7	1	6	4	11	10	0
January	2013	43	7	7	0	7	0	6	3	15	11	0
February	2013	38	9	7	0	5	0	7	3	15	10	0
March	2013	39	9	8	0	5	0	6	3	13	9	0
April	2013	38	9	10	0	5	0	6	4	11	9	0
May	2013	39	8	11	0	7	0	4	4	11	8	0
June	2013	36	8	12	0	9	0	5	3	11	8	0
July	2013	34	8	11	1	9	0	6	2	9	8	0
August	2013	32	8	10	1	9	0	8	2	10	8	0
September	2013	32	7	10	1	9	0	6	3	11	8	0
October	2013	32	7	10	1	9	1	5	3	11	10	0
November	2013	35	9	8	0	8	1	6	3	11	10	0
December	2013	37	11	9	0	6	1	6	3	8	9	0
January	2014	40	11	11	0	7	1	7	3	8	6	0
February	2014	36	12	11	0	8	0	7	2	9	5	0
March	2014	35	13	10	0	8	0	6	3	9	7	0
April	2014	32	13	10	0	9	0	5	1	9	8	0
May	2014	35	14	11	0	9	0	6	1	8	8	0
June	2014	34	12	11	0	11	0	8	2	9	7	0
July	2014	36	14	10	1	12	0	10	2	9	5	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

<u>Date of Survey</u>		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys <u>Available</u>	Prices Won't Come <u>Down</u>	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good <u>Prosperity</u>	Supply <u>Adequate</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>	Supply <u>Inadequate</u>
August	2014	34	12	11	1	12	0	10	2	8	7	0
September	2014	35	12	13	1	11	0	9	2	9	6	0
October	2014	35	9	14	1	11	0	8	2	8	6	0
November	2014	39	8	13	0	12	0	5	2	7	6	0
December	2014	42	7	11	0	14	1	5	2	5	6	0
January	2015	46	7	12	0	15	1	4	2	5	5	0
February	2015	45	7	11	0	13	1	7	3	7	4	0
March	2015	39	8	12	0	14	0	9	3	7	4	0
April	2015	35	8	12	0	15	1	10	3	7	4	0
May	2015	32	9	13	0	20	1	8	3	5	5	0
June	2015	34	10	12	0	20	0	8	2	7	5	0
July	2015	36	10	14	1	19	0	6	2	5	6	0
August	2015	34	12	14	2	16	0	6	1	8	6	0
September	2015	34	10	14	2	14	0	7	1	6	6	0
October	2015	33	10	14	1	12	0	9	2	7	6	0
November	2015	38	7	15	1	11	0	9	2	5	5	0
December	2015	44	6	17	1	9	0	7	2	4	5	0
January	2016	44	7	13	3	13	0	4	1	4	5	0
February	2016	44	8	12	3	13	0	6	3	4	5	0
March	2016	39	10	12	2	14	1	6	2	4	4	0
April	2016	40	8	14	1	12	1	7	3	4	3	0
May	2016	36	9	15	1	13	1	6	2	4	4	0
June	2016	35	10	15	1	11	0	5	2	5	4	0
July	2016	35	11	13	1	11	0	6	2	5	6	0
August	2016	38	10	15	1	12	1	7	2	6	6	0
September	2016	37	8	14	0	13	1	8	2	6	6	0
October	2016	38	7	15	0	15	0	8	3	6	5	0
November	2016	41	8	14	1	14	0	6	3	6	5	0
December	2016	46	9	13	2	14	0	4	3	5	4	0
January	2017	45	11	12	2	13	0	4	2	4	4	0
February	2017	38	13	9	2	14	0	5	2	4	3	0
March	2017	36	12	10	1	15	0	6	2	5	3	0
April	2017	35	12	13	1	16	1	6	2	4	4	0
May	2017	37	11	14	1	15	0	6	2	5	4	0
June	2017	34	10	13	1	14	0	7	2	5	5	0
July	2017	35	8	10	1	13	1	6	2	5	4	0
August	2017	36	8	10	2	15	1	8	2	5	4	0
September	2017	34	9	11	2	17	1	9	1	3	3	0
October	2017	34	9	11	2	19	1	9	1	2	4	0
November	2017	36	8	11	2	18	1	7	0	2	4	0
December	2017	44	7	10	2	15	1	6	1	2	4	0
January	2018	44	8	10	2	16	0	7	2	2	3	0
February	2018	41	9	10	2	20	0	7	2	3	3	0
March	2018	35	14	10	2	21	0	7	2	3	2	0
April	2018	33	17	9	1	21	0	6	3	3	2	0
May	2018	32	18	9	1	15	0	6	3	4	2	0
June	2018	34	15	9	2	17	1	7	2	4	3	0
July	2018	34	15	8	2	16	1	7	2	4	3	0
August	2018	33	14	8	2	19	1	9	1	4	3	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>					
	<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low Credit Easy</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Supply Adequate</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Supply Inadequate</u>	
September 2018	31	16	7	1	18	1	9	2	4	2	0	
October 2018	29	16	9	2	20	2	11	1	3	2	0	
November 2018	30	17	9	2	21	1	11	2	3	1	0	
December 2018	35	16	9	2	20	1	10	1	3	1	0	
January 2019	38	14	8	1	18	1	10	2	4	3	0	
February 2019	40	11	9	1	18	1	7	3	4	4	0	
March 2019	40	9	8	1	18	0	10	4	4	4	0	
April 2019	39	9	8	1	21	0	9	3	3	3	0	
May 2019	36	9	9	1	20	0	11	4	4	2	0	
June 2019	31	11	8	1	21	1	11	5	4	3	0	
July 2019	32	11	8	1	19	1	13	5	6	3	0	
August 2019	32	12	8	1	19	1	14	4	6	4	0	
September 2019	35	10	7	0	20	0	12	3	6	4	0	
October 2019	32	11	8	1	21	1	10	3	4	6	0	
November 2019	36	9	8	0	22	1	8	2	3	6	0	
December 2019	39	9	9	0	22	0	10	3	1	6	0	
January 2020	43	9	8	0	23	0	10	2	3	4	0	
February 2020	38	9	9	0	26	0	9	2	3	3	0	
March 2020	35	8	9	0	25	1	8	1	5	5	1	
April 2020	32	5	9	0	17	1	7	1	7	17	2	
May 2020	34	3	8	0	9	1	5	0	11	24	2	
June 2020	36	2	8	0	5	1	5	1	14	28	2	
July 2020	37	3	9	0	5	1	6	2	13	23	3	
August 2020	33	3	9	0	6	1	7	3	13	22	3	
September 2020	28	4	9	0	7	1	7	2	11	20	6	
October 2020	27	4	8	0	9	1	8	2	11	19	6	
November 2020	26	5	8	0	8	1	11	2	12	17	8	
December 2020	29	4	8	0	7	1	11	2	14	16	7	
January 2021	27	5	6	0	6	1	13	1	13	18	8	
February 2021	28	6	7	0	9	2	10	0	13	16	8	
March 2021	24	8	7	0	10	1	12	1	11	14	10	
April 2021	22	9	7	0	16	1	11	1	11	12	11	
May 2021	19	8	6	0	14	3	17	1	8	10	17	
June 2021	19	9	6	0	14	4	19	1	8	9	18	
July 2021	19	10	5	0	11	4	25	1	7	5	24	
August 2021	20	12	4	0	10	3	25	1	5	5	24	
September 2021	18	12	5	0	10	2	27	1	5	5	28	
October 2021	16	10	6	0	7	2	27	1	4	6	30	
November 2021	14	8	5	0	5	3	33	1	4	6	35	
December 2021	16	7	3	0	3	3	37	2	4	5	36	
January 2022	17	10	3	0	3	3	39	2	4	5	36	
February 2022	17	11	4	0	4	2	38	2	6	5	33	
March 2022	14	13	4	0	4	3	37	2	5	6	31	
April 2022	12	13	4	0	5	2	40	2	5	6	30	
May 2022	11	11	2	0	4	2	43	1	4	7	33	
June 2022	9	11	2	1	3	2	45	3	4	7	33	
July 2022	10	10	2	0	3	2	45	4	6	9	32	
August 2022	12	12	2	1	3	3	45	4	7	8	26	
September 2022	14	11	2	1	4	5	41	5	8	8	21	

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
October	2022	16	11	2	1	3	5	39	4	7	9	17
November	2022	17	10	1	1	2	5	37	5	6	11	16
December	2022	19	9	1	1	3	4	39	6	5	12	15
January	2023	20	9	1	1	4	5	38	8	7	11	14
February	2023	21	9	1	1	4	5	35	10	8	11	11
March	2023	19	11	2	1	4	5	31	10	11	10	8
April	2023	19	11	2	1	5	4	31	12	9	10	6
May	2023	20	11	2	1	5	5	33	10	9	10	7
June	2023	19	10	1	0	4	6	32	11	11	9	8
July	2023	19	11	2	0	5	6	30	9	12	8	8
August	2023	20	10	2	0	6	6	30	11	11	7	7
September	2023	24	11	2	0	6	5	32	9	7	6	7
October	2023	24	11	2	0	5	5	34	9	6	5	5
November	2023	26	11	2	0	3	6	35	8	6	6	4
December	2023	26	9	2	0	3	5	34	9	7	6	4
January	2024	27	8	1	0	4	5	34	8	8	6	4
February	2024	29	10	2	0	5	6	33	8	7	6	3