

REGION NORTH CENTRAL

TABLE 25

CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO (Three Month Moving Averages)

The question was: "Would you say that at the present time business conditions are better or worse than they were a year ago?"

| <u>Date of Survey</u> | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| March 1978 | 36 | 18 | 42 | 4 | 100 | 94 | 839 |
| April 1978 | 38 | 16 | 43 | 4 | 100 | 95 | 867 |
| May 1978 | 41 | 17 | 40 | 3 | 100 | 101 | 896 |
| June 1978 | 48 | 15 | 34 | 3 | 100 | 114 | 876 |
| July 1978 | 50 | 15 | 32 | 3 | 100 | 118 | 888 |
| August 1978 | 51 | 13 | 33 | 3 | 100 | 119 | 829 |
| September 1978 | 48 | 17 | 32 | 3 | 100 | 116 | 833 |
| October 1978 | 46 | 19 | 32 | 3 | 100 | 114 | 809 |
| November 1978 | 43 | 19 | 34 | 4 | 100 | 109 | 883 |
| December 1978 | 37 | 18 | 40 | 5 | 100 | 98 | 868 |
| January 1979 | 35 | 18 | 43 | 5 | 100 | 92 | 891 |
| February 1979 | 34 | 18 | 43 | 5 | 100 | 90 | 849 |
| March 1979 | 37 | 17 | 43 | 3 | 100 | 94 | 850 |
| April 1979 | 37 | 16 | 44 | 3 | 100 | 93 | 878 |
| May 1979 | 35 | 19 | 44 | 2 | 100 | 90 | 878 |
| June 1979 | 34 | 16 | 47 | 4 | 100 | 87 | 990 |
| July 1979 | 29 | 14 | 53 | 4 | 100 | 76 | 1079 |
| August 1979 | 24 | 10 | 62 | 4 | 100 | 62 | 1015 |
| September 1979 | 21 | 9 | 68 | 3 | 100 | 53 | 938 |
| October 1979 | 19 | 9 | 71 | 2 | 100 | 48 | 889 |
| November 1979 | 19 | 9 | 70 | 2 | 100 | 50 | 925 |
| December 1979 | 17 | 11 | 71 | 2 | 100 | 46 | 932 |
| January 1980 | 15 | 11 | 71 | 2 | 100 | 44 | 858 |
| February 1980 | 14 | 11 | 73 | 3 | 100 | 41 | 721 |
| March 1980 | 12 | 11 | 75 | 2 | 100 | 38 | 633 |
| April 1980 | 11 | 9 | 79 | 1 | 100 | 31 | 574 |
| May 1980 | 7 | 7 | 86 | 0 | 100 | 20 | 509 |
| June 1980 | 5 | 5 | 90 | 0 | 100 | 16 | 506 |
| July 1980 | 5 | 4 | 90 | 1 | 100 | 15 | 513 |
| August 1980 | 6 | 6 | 87 | 1 | 100 | 19 | 487 |
| September 1980 | 9 | 5 | 85 | 1 | 100 | 24 | 481 |
| October 1980 | 12 | 8 | 78 | 2 | 100 | 34 | 459 |
| November 1980 | 17 | 8 | 74 | 2 | 100 | 43 | 485 |
| December 1980 | 15 | 10 | 73 | 2 | 100 | 42 | 502 |
| January 1981 | 13 | 9 | 77 | 2 | 100 | 36 | 521 |
| February 1981 | 10 | 11 | 78 | 1 | 100 | 32 | 518 |
| March 1981 | 12 | 11 | 75 | 2 | 100 | 36 | 521 |
| April 1981 | 15 | 13 | 72 | 1 | 100 | 43 | 523 |
| May 1981 | 22 | 13 | 64 | 1 | 100 | 57 | 551 |
| June 1981 | 27 | 14 | 58 | 2 | 100 | 69 | 567 |
| July 1981 | 29 | 14 | 54 | 4 | 100 | 75 | 581 |
| August 1981 | 29 | 14 | 53 | 4 | 100 | 76 | 593 |
| September 1981 | 29 | 13 | 55 | 3 | 100 | 73 | 597 |
| October 1981 | 26 | 12 | 60 | 1 | 100 | 66 | 598 |
| November 1981 | 20 | 11 | 68 | 1 | 100 | 52 | 591 |
| December 1981 | 13 | 9 | 77 | 1 | 100 | 35 | 587 |
| January 1982 | 9 | 8 | 82 | 1 | 100 | 27 | 601 |
| February 1982 | 7 | 7 | 85 | 1 | 100 | 22 | 624 |
| March 1982 | 7 | 7 | 85 | 1 | 100 | 22 | 642 |

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TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

| <u>Date of Survey</u> | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| April 1982 | 7 | 7 | 85 | 1 | 100 | 23 | 619 |
| May 1982 | 9 | 8 | 83 | 1 | 100 | 26 | 592 |
| June 1982 | 10 | 7 | 83 | 0 | 100 | 28 | 571 |
| July 1982 | 10 | 6 | 83 | 1 | 100 | 28 | 579 |
| August 1982 | 9 | 6 | 84 | 1 | 100 | 26 | 580 |
| September 1982 | 10 | 7 | 83 | 1 | 100 | 27 | 599 |
| October 1982 | 10 | 7 | 82 | 1 | 100 | 27 | 613 |
| November 1982 | 12 | 6 | 82 | 0 | 100 | 30 | 610 |
| December 1982 | 12 | 8 | 80 | 0 | 100 | 32 | 602 |
| January 1983 | 15 | 8 | 77 | 0 | 100 | 38 | 579 |
| February 1983 | 19 | 10 | 71 | 0 | 100 | 48 | 562 |
| March 1983 | 26 | 10 | 64 | 0 | 100 | 62 | 549 |
| April 1983 | 36 | 12 | 51 | 1 | 100 | 85 | 575 |
| May 1983 | 49 | 12 | 37 | 1 | 100 | 112 | 595 |
| June 1983 | 59 | 12 | 28 | 1 | 100 | 131 | 615 |
| July 1983 | 64 | 11 | 24 | 1 | 100 | 141 | 579 |
| August 1983 | 64 | 10 | 25 | 1 | 100 | 139 | 542 |
| September 1983 | 64 | 9 | 26 | 1 | 100 | 139 | 509 |
| October 1983 | 65 | 9 | 26 | 1 | 100 | 139 | 538 |
| November 1983 | 63 | 10 | 26 | 1 | 100 | 137 | 582 |
| December 1983 | 66 | 8 | 24 | 1 | 100 | 142 | 581 |
| January 1984 | 67 | 9 | 22 | 2 | 100 | 145 | 537 |
| February 1984 | 75 | 7 | 17 | 1 | 100 | 157 | 513 |
| March 1984 | 74 | 8 | 17 | 1 | 100 | 157 | 528 |
| April 1984 | 74 | 9 | 16 | 1 | 100 | 159 | 579 |
| May 1984 | 69 | 9 | 20 | 1 | 100 | 149 | 604 |
| June 1984 | 67 | 10 | 21 | 2 | 100 | 146 | 589 |
| July 1984 | 66 | 9 | 24 | 1 | 100 | 142 | 545 |
| August 1984 | 67 | 11 | 21 | 1 | 100 | 146 | 568 |
| September 1984 | 69 | 10 | 21 | 0 | 100 | 148 | 634 |
| October 1984 | 68 | 10 | 21 | 1 | 100 | 146 | 706 |
| November 1984 | 65 | 10 | 23 | 1 | 100 | 142 | 699 |
| December 1984 | 62 | 11 | 25 | 2 | 100 | 138 | 683 |
| January 1985 | 60 | 13 | 26 | 1 | 100 | 133 | 590 |
| February 1985 | 58 | 12 | 29 | 1 | 100 | 129 | 562 |
| March 1985 | 56 | 12 | 31 | 1 | 100 | 125 | 535 |
| April 1985 | 54 | 13 | 32 | 1 | 100 | 121 | 585 |
| May 1985 | 54 | 13 | 31 | 1 | 100 | 123 | 586 |
| June 1985 | 54 | 13 | 32 | 2 | 100 | 122 | 614 |
| July 1985 | 56 | 10 | 33 | 1 | 100 | 123 | 598 |
| August 1985 | 54 | 11 | 34 | 2 | 100 | 120 | 600 |
| September 1985 | 55 | 12 | 32 | 1 | 100 | 124 | 547 |
| October 1985 | 53 | 14 | 31 | 2 | 100 | 122 | 537 |
| November 1985 | 52 | 14 | 33 | 1 | 100 | 120 | 522 |
| December 1985 | 47 | 15 | 37 | 1 | 100 | 110 | 566 |
| January 1986 | 49 | 14 | 36 | 1 | 100 | 113 | 609 |
| February 1986 | 48 | 14 | 37 | 1 | 100 | 111 | 649 |
| March 1986 | 51 | 13 | 35 | 1 | 100 | 117 | 611 |
| April 1986 | 51 | 13 | 35 | 1 | 100 | 116 | 574 |
| May 1986 | 51 | 13 | 34 | 2 | 100 | 117 | 535 |
| June 1986 | 52 | 11 | 36 | 2 | 100 | 116 | 582 |
| July 1986 | 52 | 11 | 34 | 2 | 100 | 118 | 630 |

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TABLE 25

CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

| <u>Date of Survey</u> | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| August 1986 | 54 | 12 | 32 | 1 | 100 | 122 | 669 |
| September 1986 | 52 | 14 | 33 | 2 | 100 | 119 | 621 |
| October 1986 | 49 | 15 | 35 | 1 | 100 | 114 | 579 |
| November 1986 | 47 | 14 | 37 | 2 | 100 | 110 | 536 |
| December 1986 | 44 | 15 | 38 | 2 | 100 | 106 | 554 |
| January 1987 | 41 | 16 | 40 | 2 | 100 | 101 | 555 |
| February 1987 | 41 | 16 | 41 | 1 | 100 | 100 | 568 |
| March 1987 | 42 | 18 | 39 | 1 | 100 | 102 | 529 |
| April 1987 | 44 | 17 | 38 | 1 | 100 | 106 | 513 |
| May 1987 | 46 | 16 | 36 | 2 | 100 | 110 | 495 |
| June 1987 | 47 | 16 | 35 | 2 | 100 | 111 | 507 |
| July 1987 | 48 | 16 | 33 | 3 | 100 | 115 | 520 |
| August 1987 | 49 | 16 | 33 | 3 | 100 | 116 | 507 |
| September 1987 | 50 | 15 | 33 | 2 | 100 | 118 | 495 |
| October 1987 | 50 | 14 | 34 | 3 | 100 | 116 | 433 |
| November 1987 | 44 | 16 | 38 | 2 | 100 | 106 | 418 |
| December 1987 | 40 | 16 | 42 | 2 | 100 | 97 | 416 |
| January 1988 | 37 | 16 | 44 | 2 | 100 | 93 | 465 |
| February 1988 | 41 | 13 | 43 | 2 | 100 | 98 | 476 |
| March 1988 | 43 | 15 | 40 | 2 | 100 | 103 | 468 |
| April 1988 | 45 | 15 | 38 | 2 | 100 | 107 | 426 |
| May 1988 | 47 | 17 | 35 | 2 | 100 | 112 | 414 |
| June 1988 | 47 | 19 | 32 | 2 | 100 | 115 | 425 |
| July 1988 | 46 | 19 | 31 | 4 | 100 | 114 | 462 |
| August 1988 | 46 | 21 | 29 | 4 | 100 | 117 | 476 |
| September 1988 | 49 | 21 | 27 | 3 | 100 | 122 | 491 |
| October 1988 | 53 | 20 | 26 | 1 | 100 | 127 | 474 |
| November 1988 | 53 | 18 | 28 | 1 | 100 | 126 | 465 |
| December 1988 | 51 | 16 | 31 | 2 | 100 | 120 | 443 |
| January 1989 | 51 | 17 | 30 | 2 | 100 | 120 | 452 |
| February 1989 | 50 | 19 | 28 | 3 | 100 | 122 | 450 |
| March 1989 | 49 | 23 | 27 | 2 | 100 | 122 | 451 |
| April 1989 | 45 | 23 | 30 | 2 | 100 | 115 | 446 |
| May 1989 | 42 | 23 | 33 | 2 | 100 | 109 | 454 |
| June 1989 | 43 | 20 | 33 | 4 | 100 | 110 | 454 |
| July 1989 | 43 | 20 | 32 | 5 | 100 | 111 | 447 |
| August 1989 | 43 | 21 | 32 | 4 | 100 | 111 | 428 |
| September 1989 | 44 | 22 | 30 | 4 | 100 | 114 | 428 |
| October 1989 | 45 | 22 | 30 | 3 | 100 | 115 | 445 |
| November 1989 | 48 | 22 | 28 | 2 | 100 | 119 | 463 |
| December 1989 | 45 | 22 | 32 | 2 | 100 | 113 | 448 |
| January 1990 | 45 | 22 | 31 | 2 | 100 | 114 | 415 |
| February 1990 | 40 | 19 | 39 | 2 | 100 | 101 | 391 |
| March 1990 | 37 | 17 | 44 | 2 | 100 | 93 | 396 |
| April 1990 | 35 | 16 | 48 | 1 | 100 | 88 | 424 |
| May 1990 | 38 | 19 | 42 | 2 | 100 | 96 | 444 |
| June 1990 | 40 | 18 | 40 | 2 | 100 | 100 | 448 |
| July 1990 | 44 | 17 | 37 | 2 | 100 | 106 | 431 |
| August 1990 | 40 | 16 | 42 | 2 | 100 | 99 | 413 |
| September 1990 | 35 | 17 | 47 | 2 | 100 | 88 | 394 |
| October 1990 | 24 | 14 | 60 | 2 | 100 | 64 | 396 |
| November 1990 | 18 | 11 | 70 | 2 | 100 | 48 | 409 |

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TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| December 1990 | 14 | 9 | 76 | 1 | 100 | 39 | 420 |
| January 1991 | 11 | 10 | 77 | 2 | 100 | 34 | 417 |
| February 1991 | 11 | 11 | 77 | 1 | 100 | 35 | 398 |
| March 1991 | 14 | 10 | 74 | 2 | 100 | 39 | 390 |
| April 1991 | 17 | 10 | 72 | 2 | 100 | 45 | 397 |
| May 1991 | 18 | 8 | 71 | 2 | 100 | 47 | 413 |
| June 1991 | 20 | 9 | 70 | 1 | 100 | 50 | 414 |
| July 1991 | 22 | 11 | 65 | 2 | 100 | 57 | 400 |
| August 1991 | 27 | 12 | 59 | 2 | 100 | 67 | 386 |
| September 1991 | 27 | 14 | 57 | 2 | 100 | 70 | 391 |
| October 1991 | 27 | 15 | 58 | 1 | 100 | 69 | 408 |
| November 1991 | 23 | 14 | 63 | 1 | 100 | 60 | 418 |
| December 1991 | 17 | 10 | 72 | 1 | 100 | 45 | 429 |
| January 1992 | 12 | 9 | 77 | 2 | 100 | 34 | 426 |
| February 1992 | 8 | 9 | 82 | 1 | 100 | 26 | 429 |
| March 1992 | 12 | 9 | 78 | 1 | 100 | 33 | 416 |
| April 1992 | 15 | 10 | 75 | 1 | 100 | 40 | 399 |
| May 1992 | 23 | 11 | 65 | 1 | 100 | 58 | 399 |
| June 1992 | 28 | 14 | 58 | 1 | 100 | 70 | 405 |
| July 1992 | 29 | 14 | 57 | 1 | 100 | 72 | 424 |
| August 1992 | 28 | 15 | 57 | 1 | 100 | 71 | 428 |
| September 1992 | 25 | 14 | 60 | 1 | 100 | 65 | 429 |
| October 1992 | 25 | 15 | 59 | 1 | 100 | 66 | 418 |
| November 1992 | 24 | 15 | 60 | 1 | 100 | 64 | 387 |
| December 1992 | 31 | 15 | 52 | 2 | 100 | 79 | 370 |
| January 1993 | 37 | 16 | 45 | 1 | 100 | 92 | 356 |
| February 1993 | 45 | 16 | 36 | 2 | 100 | 109 | 364 |
| March 1993 | 45 | 15 | 38 | 2 | 100 | 107 | 377 |
| April 1993 | 45 | 16 | 37 | 2 | 100 | 108 | 379 |
| May 1993 | 41 | 19 | 39 | 1 | 100 | 102 | 387 |
| June 1993 | 39 | 20 | 38 | 2 | 100 | 101 | 363 |
| July 1993 | 36 | 19 | 43 | 2 | 100 | 93 | 359 |
| August 1993 | 35 | 20 | 43 | 2 | 100 | 92 | 359 |
| September 1993 | 32 | 20 | 47 | 1 | 100 | 85 | 378 |
| October 1993 | 32 | 22 | 43 | 3 | 100 | 89 | 387 |
| November 1993 | 31 | 20 | 46 | 3 | 100 | 86 | 384 |
| December 1993 | 37 | 18 | 41 | 4 | 100 | 96 | 393 |
| January 1994 | 44 | 16 | 37 | 3 | 100 | 107 | 390 |
| February 1994 | 52 | 14 | 30 | 3 | 100 | 122 | 386 |
| March 1994 | 54 | 16 | 27 | 3 | 100 | 127 | 372 |
| April 1994 | 56 | 15 | 26 | 4 | 100 | 130 | 378 |
| May 1994 | 55 | 15 | 27 | 3 | 100 | 128 | 391 |
| June 1994 | 56 | 14 | 27 | 3 | 100 | 128 | 402 |
| July 1994 | 55 | 15 | 28 | 2 | 100 | 127 | 401 |
| August 1994 | 57 | 13 | 27 | 3 | 100 | 130 | 408 |
| September 1994 | 56 | 16 | 26 | 3 | 100 | 130 | 399 |
| October 1994 | 56 | 13 | 28 | 3 | 100 | 128 | 392 |
| November 1994 | 56 | 15 | 26 | 3 | 100 | 129 | 382 |
| December 1994 | 56 | 14 | 28 | 2 | 100 | 128 | 389 |
| January 1995 | 59 | 17 | 23 | 1 | 100 | 136 | 385 |
| February 1995 | 58 | 16 | 25 | 2 | 100 | 133 | 386 |

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TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| March 1995 | 57 | 15 | 25 | 3 | 100 | 132 | 374 |
| April 1995 | 55 | 15 | 26 | 4 | 100 | 129 | 374 |
| May 1995 | 55 | 17 | 26 | 3 | 100 | 129 | 371 |
| June 1995 | 53 | 19 | 26 | 2 | 100 | 127 | 370 |
| July 1995 | 49 | 19 | 31 | 1 | 100 | 118 | 382 |
| August 1995 | 50 | 19 | 30 | 2 | 100 | 120 | 395 |
| September 1995 | 48 | 20 | 31 | 1 | 100 | 117 | 391 |
| October 1995 | 50 | 20 | 27 | 2 | 100 | 123 | 385 |
| November 1995 | 47 | 20 | 30 | 2 | 100 | 117 | 375 |
| December 1995 | 48 | 20 | 30 | 2 | 100 | 118 | 399 |
| January 1996 | 46 | 20 | 33 | 1 | 100 | 113 | 403 |
| February 1996 | 42 | 23 | 34 | 1 | 100 | 107 | 399 |
| March 1996 | 44 | 20 | 35 | 1 | 100 | 108 | 388 |
| April 1996 | 42 | 22 | 33 | 3 | 100 | 109 | 381 |
| May 1996 | 45 | 21 | 32 | 3 | 100 | 113 | 383 |
| June 1996 | 46 | 20 | 31 | 4 | 100 | 115 | 378 |
| July 1996 | 49 | 17 | 30 | 3 | 100 | 119 | 380 |
| August 1996 | 51 | 16 | 29 | 3 | 100 | 122 | 384 |
| September 1996 | 52 | 17 | 28 | 3 | 100 | 125 | 398 |
| October 1996 | 51 | 16 | 30 | 3 | 100 | 121 | 402 |
| November 1996 | 51 | 16 | 29 | 3 | 100 | 122 | 401 |
| December 1996 | 51 | 18 | 28 | 3 | 100 | 122 | 398 |
| January 1997 | 54 | 19 | 24 | 3 | 100 | 130 | 397 |
| February 1997 | 58 | 20 | 20 | 2 | 100 | 138 | 393 |
| March 1997 | 56 | 23 | 19 | 2 | 100 | 137 | 397 |
| April 1997 | 56 | 21 | 21 | 2 | 100 | 135 | 403 |
| May 1997 | 51 | 24 | 22 | 3 | 100 | 130 | 404 |
| June 1997 | 55 | 20 | 22 | 2 | 100 | 133 | 405 |
| July 1997 | 60 | 19 | 20 | 1 | 100 | 140 | 395 |
| August 1997 | 64 | 15 | 18 | 2 | 100 | 146 | 386 |
| September 1997 | 65 | 17 | 15 | 3 | 100 | 150 | 381 |
| October 1997 | 63 | 19 | 14 | 4 | 100 | 149 | 392 |
| November 1997 | 63 | 20 | 15 | 2 | 100 | 149 | 403 |
| December 1997 | 59 | 23 | 17 | 1 | 100 | 142 | 386 |
| January 1998 | 56 | 24 | 18 | 2 | 100 | 138 | 384 |
| February 1998 | 57 | 24 | 16 | 3 | 100 | 141 | 370 |
| March 1998 | 63 | 20 | 14 | 3 | 100 | 149 | 384 |
| April 1998 | 66 | 20 | 11 | 3 | 100 | 156 | 365 |
| May 1998 | 64 | 20 | 14 | 2 | 100 | 151 | 385 |
| June 1998 | 60 | 24 | 13 | 2 | 100 | 147 | 370 |
| July 1998 | 61 | 23 | 15 | 2 | 100 | 146 | 382 |
| August 1998 | 62 | 21 | 15 | 2 | 100 | 148 | 364 |
| September 1998 | 61 | 17 | 19 | 3 | 100 | 141 | 377 |
| October 1998 | 56 | 16 | 25 | 3 | 100 | 131 | 364 |
| November 1998 | 48 | 18 | 31 | 3 | 100 | 117 | 377 |
| December 1998 | 48 | 20 | 30 | 2 | 100 | 117 | 371 |
| January 1999 | 55 | 19 | 25 | 1 | 100 | 130 | 378 |
| February 1999 | 62 | 18 | 19 | 1 | 100 | 143 | 366 |
| March 1999 | 64 | 17 | 17 | 2 | 100 | 147 | 367 |
| April 1999 | 60 | 21 | 17 | 3 | 100 | 143 | 368 |
| May 1999 | 59 | 22 | 16 | 3 | 100 | 144 | 370 |
| June 1999 | 62 | 22 | 14 | 2 | 100 | 148 | 375 |

REGION NORTH CENTRAL

TABLE 25

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(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| July 1999 | 60 | 21 | 16 | 2 | 100 | 144 | 382 |
| August 1999 | 59 | 20 | 19 | 2 | 100 | 139 | 385 |
| September 1999 | 57 | 19 | 21 | 3 | 100 | 137 | 379 |
| October 1999 | 55 | 22 | 21 | 3 | 100 | 134 | 381 |
| November 1999 | 58 | 22 | 17 | 2 | 100 | 141 | 388 |
| December 1999 | 59 | 24 | 16 | 2 | 100 | 143 | 409 |
| January 2000 | 67 | 17 | 14 | 1 | 100 | 153 | 420 |
| February 2000 | 67 | 18 | 14 | 2 | 100 | 153 | 421 |
| March 2000 | 66 | 15 | 17 | 1 | 100 | 149 | 395 |
| April 2000 | 62 | 16 | 21 | 1 | 100 | 142 | 382 |
| May 2000 | 60 | 17 | 23 | 1 | 100 | 137 | 387 |
| June 2000 | 58 | 16 | 25 | 1 | 100 | 133 | 402 |
| July 2000 | 56 | 17 | 25 | 2 | 100 | 131 | 402 |
| August 2000 | 56 | 16 | 24 | 3 | 100 | 132 | 391 |
| September 2000 | 57 | 17 | 23 | 3 | 100 | 133 | 395 |
| October 2000 | 56 | 16 | 25 | 3 | 100 | 131 | 397 |
| November 2000 | 52 | 14 | 31 | 3 | 100 | 121 | 391 |
| December 2000 | 49 | 16 | 33 | 3 | 100 | 116 | 370 |
| January 2001 | 40 | 14 | 43 | 3 | 100 | 98 | 382 |
| February 2001 | 28 | 14 | 55 | 2 | 100 | 73 | 387 |
| March 2001 | 21 | 12 | 65 | 2 | 100 | 56 | 402 |
| April 2001 | 19 | 13 | 66 | 2 | 100 | 53 | 389 |
| May 2001 | 21 | 11 | 66 | 2 | 100 | 55 | 388 |
| June 2001 | 21 | 12 | 65 | 2 | 100 | 56 | 368 |
| July 2001 | 18 | 12 | 68 | 2 | 100 | 50 | 377 |
| August 2001 | 20 | 12 | 67 | 2 | 100 | 53 | 382 |
| September 2001 | 21 | 7 | 70 | 2 | 100 | 50 | 389 |
| October 2001 | 18 | 6 | 73 | 2 | 100 | 45 | 378 |
| November 2001 | 14 | 6 | 78 | 2 | 100 | 36 | 370 |
| December 2001 | 8 | 8 | 83 | 2 | 100 | 25 | 382 |
| January 2002 | 8 | 7 | 84 | 1 | 100 | 24 | 394 |
| February 2002 | 9 | 6 | 83 | 1 | 100 | 26 | 395 |
| March 2002 | 12 | 6 | 80 | 1 | 100 | 32 | 380 |
| April 2002 | 14 | 7 | 78 | 1 | 100 | 36 | 377 |
| May 2002 | 18 | 7 | 73 | 1 | 100 | 45 | 369 |
| June 2002 | 23 | 7 | 68 | 2 | 100 | 56 | 389 |
| July 2002 | 22 | 8 | 68 | 2 | 100 | 54 | 377 |
| August 2002 | 18 | 8 | 72 | 2 | 100 | 47 | 389 |
| September 2002 | 14 | 7 | 77 | 2 | 100 | 36 | 369 |
| October 2002 | 16 | 7 | 76 | 2 | 100 | 40 | 371 |
| November 2002 | 20 | 6 | 72 | 2 | 100 | 48 | 366 |
| December 2002 | 26 | 7 | 66 | 1 | 100 | 59 | 389 |
| January 2003 | 27 | 8 | 63 | 1 | 100 | 64 | 381 |
| February 2003 | 24 | 10 | 65 | 2 | 100 | 59 | 381 |
| March 2003 | 18 | 11 | 69 | 2 | 100 | 49 | 370 |
| April 2003 | 16 | 11 | 72 | 1 | 100 | 45 | 377 |
| May 2003 | 20 | 11 | 68 | 1 | 100 | 52 | 378 |
| June 2003 | 27 | 10 | 62 | 1 | 100 | 66 | 387 |
| July 2003 | 34 | 9 | 56 | 1 | 100 | 78 | 392 |
| August 2003 | 37 | 8 | 54 | 1 | 100 | 83 | 412 |
| September 2003 | 37 | 7 | 56 | 1 | 100 | 81 | 391 |
| October 2003 | 36 | 9 | 55 | 1 | 100 | 81 | 388 |

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TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| November 2003 | 39 | 9 | 53 | 0 | 100 | 86 | 386 |
| December 2003 | 45 | 10 | 44 | 1 | 100 | 101 | 388 |
| January 2004 | 52 | 7 | 40 | 1 | 100 | 112 | 391 |
| February 2004 | 53 | 7 | 39 | 1 | 100 | 115 | 392 |
| March 2004 | 48 | 8 | 44 | 0 | 100 | 104 | 390 |
| April 2004 | 44 | 10 | 45 | 0 | 100 | 99 | 381 |
| May 2004 | 42 | 10 | 47 | 1 | 100 | 95 | 392 |
| June 2004 | 45 | 10 | 44 | 1 | 100 | 100 | 400 |
| July 2004 | 47 | 9 | 44 | 1 | 100 | 103 | 381 |
| August 2004 | 48 | 9 | 42 | 1 | 100 | 105 | 366 |
| September 2004 | 47 | 7 | 44 | 1 | 100 | 103 | 368 |
| October 2004 | 42 | 9 | 47 | 2 | 100 | 95 | 391 |
| November 2004 | 41 | 11 | 47 | 2 | 100 | 94 | 398 |
| December 2004 | 46 | 13 | 40 | 2 | 100 | 106 | 408 |
| January 2005 | 52 | 12 | 35 | 1 | 100 | 117 | 398 |
| February 2005 | 54 | 10 | 35 | 1 | 100 | 119 | 383 |
| March 2005 | 51 | 11 | 38 | 0 | 100 | 113 | 374 |
| April 2005 | 45 | 12 | 42 | 1 | 100 | 103 | 397 |
| May 2005 | 41 | 14 | 45 | 1 | 100 | 96 | 413 |
| June 2005 | 38 | 13 | 48 | 1 | 100 | 90 | 422 |
| July 2005 | 42 | 13 | 43 | 1 | 100 | 99 | 428 |
| August 2005 | 42 | 12 | 44 | 1 | 100 | 98 | 412 |
| September 2005 | 40 | 11 | 47 | 2 | 100 | 93 | 408 |
| October 2005 | 30 | 12 | 58 | 1 | 100 | 72 | 401 |
| November 2005 | 28 | 11 | 61 | 0 | 100 | 66 | 408 |
| December 2005 | 28 | 12 | 60 | 0 | 100 | 68 | 409 |
| January 2006 | 35 | 9 | 55 | 1 | 100 | 80 | 398 |
| February 2006 | 41 | 9 | 49 | 1 | 100 | 91 | 391 |
| March 2006 | 43 | 6 | 50 | 1 | 100 | 92 | 388 |
| April 2006 | 40 | 8 | 52 | 0 | 100 | 89 | 398 |
| May 2006 | 38 | 6 | 55 | 1 | 100 | 83 | 404 |
| June 2006 | 33 | 8 | 58 | 1 | 100 | 75 | 424 |
| July 2006 | 34 | 8 | 57 | 1 | 100 | 76 | 427 |
| August 2006 | 31 | 11 | 58 | 0 | 100 | 72 | 431 |
| September 2006 | 32 | 10 | 57 | 1 | 100 | 76 | 410 |
| October 2006 | 34 | 11 | 55 | 1 | 100 | 79 | 411 |
| November 2006 | 39 | 8 | 52 | 1 | 100 | 88 | 408 |
| December 2006 | 41 | 9 | 49 | 1 | 100 | 92 | 415 |
| January 2007 | 44 | 8 | 46 | 2 | 100 | 97 | 432 |
| February 2007 | 41 | 10 | 46 | 2 | 100 | 95 | 448 |
| March 2007 | 43 | 12 | 44 | 2 | 100 | 99 | 434 |
| April 2007 | 38 | 13 | 48 | 1 | 100 | 89 | 423 |
| May 2007 | 36 | 14 | 49 | 1 | 100 | 87 | 410 |
| June 2007 | 35 | 13 | 51 | 1 | 100 | 84 | 437 |
| July 2007 | 35 | 11 | 53 | 1 | 100 | 82 | 424 |
| August 2007 | 32 | 9 | 58 | 1 | 100 | 74 | 409 |
| September 2007 | 29 | 9 | 61 | 1 | 100 | 68 | 404 |
| October 2007 | 26 | 9 | 63 | 2 | 100 | 63 | 408 |
| November 2007 | 26 | 9 | 64 | 1 | 100 | 61 | 430 |
| December 2007 | 24 | 8 | 68 | 0 | 100 | 56 | 431 |
| January 2008 | 21 | 8 | 70 | 1 | 100 | 51 | 419 |

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TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

| <u>Date of Survey</u> | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| February 2008 | 16 | 6 | 75 | 2 | 100 | 41 | 408 |
| March 2008 | 13 | 6 | 80 | 2 | 100 | 33 | 389 |
| April 2008 | 8 | 5 | 86 | 1 | 100 | 22 | 395 |
| May 2008 | 6 | 4 | 90 | 0 | 100 | 16 | 395 |
| June 2008 | 4 | 4 | 92 | 0 | 100 | 11 | 405 |
| July 2008 | 5 | 3 | 91 | 0 | 100 | 14 | 405 |
| August 2008 | 8 | 3 | 89 | 0 | 100 | 20 | 406 |
| September 2008 | 10 | 3 | 86 | 0 | 100 | 24 | 386 |
| October 2008 | 9 | 4 | 87 | 0 | 100 | 22 | 383 |
| November 2008 | 5 | 4 | 89 | 1 | 100 | 16 | 382 |
| December 2008 | 3 | 3 | 93 | 1 | 100 | 11 | 402 |
| January 2009 | 3 | 2 | 94 | 1 | 100 | 8 | 401 |
| February 2009 | 3 | 2 | 95 | 0 | 100 | 7 | 404 |
| March 2009 | 4 | 1 | 95 | 0 | 100 | 9 | 405 |
| April 2009 | 4 | 2 | 94 | 0 | 100 | 10 | 408 |
| May 2009 | 7 | 3 | 90 | 0 | 100 | 16 | 413 |
| June 2009 | 8 | 4 | 88 | 0 | 100 | 19 | 417 |
| July 2009 | 11 | 3 | 85 | 0 | 100 | 26 | 438 |
| August 2009 | 14 | 4 | 82 | 0 | 100 | 32 | 429 |
| September 2009 | 20 | 4 | 76 | 1 | 100 | 44 | 418 |
| October 2009 | 21 | 5 | 73 | 1 | 100 | 49 | 420 |
| November 2009 | 24 | 5 | 69 | 1 | 100 | 55 | 418 |
| December 2009 | 26 | 7 | 67 | 1 | 100 | 59 | 419 |
| January 2010 | 32 | 8 | 59 | 1 | 100 | 73 | 417 |
| February 2010 | 33 | 9 | 57 | 0 | 100 | 76 | 421 |
| March 2010 | 34 | 9 | 57 | 0 | 100 | 78 | 425 |
| April 2010 | 36 | 8 | 56 | 0 | 100 | 81 | 413 |
| May 2010 | 43 | 6 | 51 | 0 | 100 | 92 | 424 |
| June 2010 | 47 | 6 | 47 | 0 | 100 | 100 | 442 |
| July 2010 | 42 | 7 | 50 | 1 | 100 | 92 | 445 |
| August 2010 | 39 | 9 | 51 | 1 | 100 | 88 | 438 |
| September 2010 | 38 | 8 | 53 | 1 | 100 | 85 | 429 |
| October 2010 | 39 | 9 | 52 | 0 | 100 | 88 | 424 |
| November 2010 | 37 | 9 | 54 | 0 | 100 | 84 | 426 |
| December 2010 | 43 | 11 | 46 | 0 | 100 | 97 | 440 |
| January 2011 | 47 | 12 | 41 | 0 | 100 | 106 | 421 |
| February 2011 | 51 | 13 | 36 | 0 | 100 | 115 | 410 |
| March 2011 | 48 | 12 | 39 | 0 | 100 | 109 | 390 |
| April 2011 | 47 | 11 | 42 | 1 | 100 | 105 | 406 |
| May 2011 | 46 | 8 | 45 | 1 | 100 | 101 | 404 |
| June 2011 | 43 | 10 | 46 | 1 | 100 | 96 | 412 |
| July 2011 | 42 | 9 | 49 | 1 | 100 | 93 | 384 |
| August 2011 | 36 | 9 | 54 | 1 | 100 | 83 | 388 |
| September 2011 | 31 | 7 | 61 | 1 | 100 | 69 | 370 |
| October 2011 | 27 | 7 | 65 | 1 | 100 | 61 | 412 |
| November 2011 | 28 | 8 | 64 | 0 | 100 | 64 | 412 |
| December 2011 | 33 | 8 | 59 | 0 | 100 | 74 | 421 |
| January 2012 | 37 | 7 | 55 | 1 | 100 | 83 | 391 |
| February 2012 | 45 | 7 | 47 | 1 | 100 | 97 | 376 |
| March 2012 | 48 | 9 | 42 | 1 | 100 | 107 | 373 |
| April 2012 | 53 | 9 | 37 | 2 | 100 | 116 | 396 |
| May 2012 | 55 | 10 | 33 | 2 | 100 | 122 | 406 |

REGION NORTH CENTRAL

TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| June 2012 | 53 | 8 | 36 | 2 | 100 | 117 | 405 |
| July 2012 | 52 | 9 | 38 | 1 | 100 | 113 | 386 |
| August 2012 | 47 | 7 | 44 | 2 | 100 | 102 | 384 |
| September 2012 | 47 | 7 | 44 | 1 | 100 | 103 | 378 |
| October 2012 | 48 | 7 | 44 | 1 | 100 | 105 | 396 |
| November 2012 | 51 | 7 | 40 | 2 | 100 | 111 | 406 |
| December 2012 | 50 | 8 | 39 | 3 | 100 | 111 | 412 |
| January 2013 | 48 | 10 | 40 | 3 | 100 | 108 | 404 |
| February 2013 | 46 | 10 | 42 | 1 | 100 | 104 | 394 |
| March 2013 | 49 | 12 | 38 | 0 | 100 | 111 | 375 |
| April 2013 | 50 | 14 | 36 | 1 | 100 | 114 | 382 |
| May 2013 | 52 | 15 | 32 | 2 | 100 | 120 | 391 |
| June 2013 | 52 | 15 | 31 | 3 | 100 | 121 | 430 |
| July 2013 | 57 | 11 | 30 | 2 | 100 | 127 | 428 |
| August 2013 | 56 | 11 | 31 | 2 | 100 | 124 | 427 |
| September 2013 | 55 | 9 | 34 | 2 | 100 | 122 | 414 |
| October 2013 | 49 | 10 | 39 | 2 | 100 | 110 | 410 |
| November 2013 | 47 | 11 | 41 | 1 | 100 | 106 | 410 |
| December 2013 | 45 | 11 | 41 | 2 | 100 | 104 | 417 |
| January 2014 | 50 | 10 | 38 | 3 | 100 | 112 | 410 |
| February 2014 | 53 | 9 | 35 | 3 | 100 | 118 | 409 |
| March 2014 | 52 | 8 | 39 | 1 | 100 | 112 | 402 |
| April 2014 | 52 | 8 | 38 | 1 | 100 | 114 | 431 |
| May 2014 | 54 | 7 | 38 | 2 | 100 | 116 | 437 |
| June 2014 | 58 | 9 | 31 | 2 | 100 | 127 | 421 |
| July 2014 | 54 | 10 | 34 | 1 | 100 | 120 | 393 |
| August 2014 | 50 | 12 | 36 | 2 | 100 | 114 | 387 |
| September 2014 | 48 | 10 | 40 | 1 | 100 | 108 | 408 |
| October 2014 | 51 | 12 | 36 | 2 | 100 | 115 | 433 |
| November 2014 | 55 | 11 | 33 | 1 | 100 | 122 | 439 |
| December 2014 | 59 | 10 | 30 | 1 | 100 | 129 | 407 |
| January 2015 | 63 | 9 | 27 | 1 | 100 | 136 | 371 |
| February 2015 | 64 | 9 | 25 | 2 | 100 | 139 | 365 |
| March 2015 | 63 | 11 | 25 | 1 | 100 | 138 | 393 |
| April 2015 | 62 | 11 | 27 | 1 | 100 | 135 | 397 |
| May 2015 | 63 | 10 | 27 | 0 | 100 | 136 | 402 |
| June 2015 | 64 | 10 | 25 | 0 | 100 | 139 | 386 |
| July 2015 | 65 | 10 | 25 | 1 | 100 | 140 | 382 |
| August 2015 | 61 | 10 | 28 | 1 | 100 | 134 | 396 |
| September 2015 | 58 | 11 | 31 | 0 | 100 | 127 | 393 |
| October 2015 | 54 | 11 | 35 | 0 | 100 | 120 | 391 |
| November 2015 | 54 | 11 | 33 | 2 | 100 | 121 | 359 |
| December 2015 | 53 | 10 | 35 | 2 | 100 | 118 | 383 |
| January 2016 | 54 | 11 | 33 | 2 | 100 | 121 | 401 |
| February 2016 | 54 | 9 | 36 | 1 | 100 | 118 | 414 |
| March 2016 | 52 | 12 | 34 | 2 | 100 | 118 | 402 |
| April 2016 | 50 | 11 | 38 | 1 | 100 | 112 | 403 |
| May 2016 | 50 | 12 | 36 | 1 | 100 | 114 | 411 |
| June 2016 | 51 | 12 | 37 | 0 | 100 | 115 | 407 |
| July 2016 | 52 | 14 | 33 | 1 | 100 | 120 | 399 |
| August 2016 | 48 | 17 | 33 | 1 | 100 | 115 | 405 |
| September 2016 | 49 | 16 | 33 | 1 | 100 | 116 | 431 |

REGION NORTH CENTRAL

TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

| <u>Date of Survey</u> | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| October 2016 | 46 | 14 | 37 | 2 | 100 | 109 | 455 |
| November 2016 | 48 | 12 | 39 | 2 | 100 | 109 | 450 |
| December 2016 | 50 | 12 | 36 | 2 | 100 | 114 | 446 |
| January 2017 | 52 | 13 | 34 | 1 | 100 | 118 | 427 |
| February 2017 | 57 | 13 | 29 | 1 | 100 | 128 | 427 |
| March 2017 | 56 | 16 | 27 | 1 | 100 | 129 | 421 |
| April 2017 | 59 | 17 | 23 | 1 | 100 | 135 | 437 |
| May 2017 | 56 | 19 | 23 | 2 | 100 | 133 | 468 |
| June 2017 | 56 | 19 | 25 | 1 | 100 | 131 | 480 |
| July 2017 | 54 | 17 | 28 | 0 | 100 | 126 | 496 |
| August 2017 | 55 | 15 | 30 | 0 | 100 | 125 | 463 |
| September 2017 | 58 | 11 | 29 | 1 | 100 | 129 | 462 |
| October 2017 | 59 | 12 | 27 | 1 | 100 | 132 | 443 |
| November 2017 | 61 | 13 | 25 | 1 | 100 | 135 | 464 |
| December 2017 | 59 | 15 | 26 | 1 | 100 | 133 | 456 |
| January 2018 | 61 | 14 | 24 | 1 | 100 | 137 | 478 |
| February 2018 | 62 | 12 | 24 | 2 | 100 | 138 | 461 |
| March 2018 | 64 | 9 | 25 | 2 | 100 | 139 | 475 |
| April 2018 | 63 | 7 | 28 | 2 | 100 | 135 | 466 |
| May 2018 | 61 | 8 | 28 | 2 | 100 | 133 | 463 |
| June 2018 | 60 | 11 | 27 | 2 | 100 | 133 | 446 |
| July 2018 | 59 | 12 | 28 | 1 | 100 | 131 | 441 |
| August 2018 | 60 | 11 | 28 | 1 | 100 | 131 | 448 |
| September 2018 | 60 | 10 | 29 | 2 | 100 | 131 | 473 |
| October 2018 | 65 | 8 | 26 | 2 | 100 | 139 | 470 |
| November 2018 | 63 | 9 | 27 | 1 | 100 | 136 | 477 |
| December 2018 | 61 | 9 | 29 | 1 | 100 | 132 | 466 |
| January 2019 | 53 | 11 | 35 | 2 | 100 | 118 | 467 |
| February 2019 | 50 | 9 | 38 | 2 | 100 | 112 | 457 |
| March 2019 | 49 | 10 | 38 | 2 | 100 | 111 | 458 |
| April 2019 | 54 | 11 | 33 | 2 | 100 | 121 | 456 |
| May 2019 | 57 | 12 | 30 | 1 | 100 | 127 | 464 |
| June 2019 | 60 | 10 | 29 | 1 | 100 | 131 | 456 |
| July 2019 | 60 | 10 | 30 | 1 | 100 | 130 | 465 |
| August 2019 | 58 | 10 | 32 | 0 | 100 | 126 | 479 |
| September 2019 | 55 | 10 | 34 | 1 | 100 | 122 | 474 |
| October 2019 | 51 | 12 | 36 | 2 | 100 | 115 | 485 |
| November 2019 | 50 | 12 | 36 | 2 | 100 | 114 | 467 |
| December 2019 | 49 | 12 | 38 | 1 | 100 | 111 | 464 |
| January 2020 | 53 | 12 | 34 | 1 | 100 | 119 | 457 |
| February 2020 | 55 | 12 | 31 | 2 | 100 | 124 | 483 |
| March 2020 | 52 | 13 | 33 | 2 | 100 | 119 | 509 |
| April 2020 | 36 | 9 | 54 | 1 | 100 | 81 | 514 |
| May 2020 | 18 | 6 | 76 | 0 | 100 | 43 | 479 |
| June 2020 | 5 | 3 | 92 | 0 | 100 | 14 | 450 |
| July 2020 | 4 | 2 | 93 | 1 | 100 | 11 | 439 |
| August 2020 | 5 | 2 | 92 | 1 | 100 | 13 | 470 |
| September 2020 | 8 | 2 | 89 | 1 | 100 | 18 | 474 |
| October 2020 | 8 | 4 | 88 | 0 | 100 | 19 | 460 |
| November 2020 | 7 | 5 | 87 | 1 | 100 | 19 | 430 |
| December 2020 | 7 | 4 | 87 | 2 | 100 | 20 | 431 |

REGION NORTH CENTRAL

**TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| January 2021 | 7 | 4 | 86 | 2 | 100 | 21 | 457 |
| February 2021 | 10 | 5 | 84 | 1 | 100 | 27 | 460 |
| March 2021 | 16 | 5 | 78 | 1 | 100 | 39 | 466 |
| April 2021 | 30 | 4 | 66 | 1 | 100 | 64 | 429 |
| May 2021 | 42 | 4 | 54 | 0 | 100 | 87 | 424 |
| June 2021 | 50 | 3 | 47 | 0 | 100 | 104 | 435 |
| July 2021 | 56 | 3 | 41 | 0 | 100 | 116 | 463 |
| August 2021 | 55 | 2 | 42 | 0 | 100 | 113 | 463 |
| September 2021 | 55 | 3 | 41 | 0 | 100 | 114 | 456 |
| October 2021 | 51 | 4 | 46 | 0 | 100 | 105 | 454 |
| November 2021 | 47 | 5 | 47 | 0 | 100 | 100 | 461 |
| December 2021 | 43 | 5 | 51 | 1 | 100 | 92 | 446 |
| January 2022 | 42 | 6 | 51 | 1 | 100 | 91 | 457 |
| February 2022 | 40 | 6 | 54 | 0 | 100 | 86 | 460 |
| March 2022 | 37 | 5 | 58 | 0 | 100 | 79 | 471 |
| April 2022 | 35 | 6 | 59 | 0 | 100 | 77 | 458 |
| May 2022 | 36 | 6 | 58 | 0 | 100 | 77 | 458 |
| June 2022 | 34 | 6 | 59 | 0 | 100 | 75 | 449 |
| July 2022 | 28 | 5 | 66 | 0 | 100 | 62 | 450 |
| August 2022 | 25 | 6 | 68 | 0 | 100 | 57 | 440 |
| September 2022 | 25 | 7 | 68 | 1 | 100 | 57 | 450 |
| October 2022 | 27 | 7 | 66 | 0 | 100 | 61 | 447 |
| November 2022 | 29 | 6 | 65 | 0 | 100 | 64 | 435 |
| December 2022 | 29 | 7 | 63 | 1 | 100 | 66 | 424 |
| January 2023 | 31 | 9 | 60 | 1 | 100 | 71 | 426 |
| February 2023 | 30 | 9 | 59 | 2 | 100 | 72 | 429 |
| March 2023 | 34 | 9 | 56 | 1 | 100 | 77 | 425 |
| April 2023 | 34 | 7 | 58 | 1 | 100 | 76 | 412 |
| May 2023 | 35 | 7 | 57 | 1 | 100 | 78 | 431 |
| June 2023 | 32 | 8 | 59 | 1 | 100 | 73 | 441 |
| July 2023 | 34 | 9 | 57 | 1 | 100 | 77 | 442 |
| August 2023 | 38 | 9 | 53 | 0 | 100 | 85 | 436 |
| September 2023 | 39 | 8 | 52 | 0 | 100 | 87 | 417 |
| October 2023 | 38 | 8 | 54 | 0 | 100 | 84 | 425 |
| November 2023 | 36 | 9 | 56 | 0 | 100 | 80 | 430 |
| December 2023 | 37 | 9 | 53 | 1 | 100 | 84 | 444 |
| January 2024 | 39 | 11 | 49 | 1 | 100 | 90 | 438 |
| February 2024 | 39 | 11 | 50 | 1 | 100 | 89 | 427 |
| March 2024 | 39 | 9 | 51 | 1 | 100 | 88 | 412 |
| April 2024 | 39 | 8 | 52 | 1 | 100 | 87 | 483 |
| May 2024 | 39 | 9 | 51 | 1 | 100 | 88 | 605 |
| June 2024 | 34 | 16 | 50 | 0 | 100 | 84 | 748 |
| July 2024 | 29 | 21 | 50 | 0 | 100 | 79 | 775 |
| August 2024 | 24 | 27 | 48 | 1 | 100 | 76 | 850 |
| September 2024 | 23 | 30 | 46 | 1 | 100 | 77 | 833 |
| October 2024 | 23 | 33 | 44 | 0 | 100 | 79 | 849 |
| November 2024 | 25 | 32 | 43 | 0 | 100 | 82 | 750 |
| December 2024 | 24 | 37 | 39 | 0 | 100 | 86 | 753 |
| January 2025 | 22 | 39 | 39 | 0 | 100 | 83 | 778 |
| February 2025 | 19 | 41 | 40 | 0 | 100 | 79 | 843 |
| March 2025 | 16 | 33 | 50 | 0 | 100 | 66 | 985 |
| April 2025 | 14 | 26 | 60 | 0 | 100 | 54 | 1006 |

REGION NORTH CENTRAL

TABLE 25

**CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Better Off</u> | <u>Same</u> | <u>Worse Off</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|-------------|------------------|---------------|--------------|-----------------|--------------|
| May 2025 | 12 | 20 | 67 | 0 | 100 | 45 | 1041 |
| June 2025 | 13 | 17 | 70 | 0 | 100 | 44 | 963 |
| July 2025 | 14 | 17 | 68 | 0 | 100 | 46 | 1025 |
| August 2025 | 18 | 17 | 65 | 0 | 100 | 52 | 997 |
| September 2025 | 18 | 16 | 66 | 0 | 100 | 51 | 1018 |
| October 2025 | 17 | 17 | 67 | 0 | 100 | 50 | 994 |
| November 2025 | 14 | 15 | 71 | 0 | 100 | 43 | 1016 |
| December 2025 | 14 | 17 | 68 | 0 | 100 | 46 | 973 |
| January 2026 | 16 | 17 | 67 | 0 | 100 | 48 | 1003 |
| February 2026 | 17 | 18 | 65 | 0 | 100 | 52 | 1035 |