

# REGION NORTH CENTRAL

**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

The question was: "And how about a year from now, do you expect that in the country as a whole business conditions will be better, or worse than they are at present, or just about the same?"

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	20	56	20	3	100	100	839
April 1978	22	54	20	4	100	102	867
May 1978	20	54	22	4	100	98	896
June 1978	19	57	20	4	100	99	876
July 1978	15	62	21	2	100	94	888
August 1978	17	60	22	1	100	94	829
September 1978	18	56	24	2	100	94	833
October 1978	19	55	24	2	100	95	809
November 1978	17	52	27	4	100	91	883
December 1978	15	51	29	5	100	87	868
January 1979	15	48	32	5	100	82	891
February 1979	14	49	32	4	100	82	849
March 1979	14	49	33	4	100	81	850
April 1979	13	47	35	5	100	77	878
May 1979	12	47	37	4	100	75	878
June 1979	11	45	40	3	100	71	990
July 1979	11	45	42	2	100	69	1079
August 1979	12	44	42	2	100	70	1015
September 1979	14	46	38	3	100	76	938
October 1979	15	48	34	3	100	81	889
November 1979	16	48	33	3	100	83	925
December 1979	16	45	37	2	100	79	932
January 1980	16	44	38	3	100	78	858
February 1980	20	43	34	3	100	86	721
March 1980	19	42	36	3	100	83	633
April 1980	18	41	38	3	100	81	574
May 1980	16	38	43	3	100	73	509
June 1980	20	38	38	4	100	82	506
July 1980	24	41	31	5	100	93	513
August 1980	25	45	26	5	100	99	487
September 1980	25	49	20	5	100	105	481
October 1980	28	48	20	4	100	109	459
November 1980	35	44	17	3	100	118	485
December 1980	36	43	19	2	100	118	502
January 1981	38	43	16	3	100	122	521
February 1981	33	47	16	4	100	116	518
March 1981	35	47	16	3	100	119	521
April 1981	35	46	17	1	100	118	523
May 1981	39	43	17	0	100	122	551
June 1981	40	42	16	2	100	125	567
July 1981	37	44	16	3	100	120	581
August 1981	36	44	17	3	100	118	593
September 1981	30	48	19	3	100	112	597
October 1981	31	47	19	2	100	112	598
November 1981	27	48	23	2	100	104	591
December 1981	31	41	26	2	100	105	587
January 1982	33	38	27	2	100	106	601
February 1982	33	37	27	3	100	106	624
March 1982	31	39	27	3	100	103	642

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**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 1982	31	39	27	3	100	103	619
May 1982	34	40	24	3	100	110	592
June 1982	40	37	21	2	100	118	571
July 1982	39	39	20	2	100	119	579
August 1982	36	40	22	2	100	114	580
September 1982	32	44	21	2	100	111	599
October 1982	32	44	22	2	100	110	613
November 1982	35	41	22	1	100	113	610
December 1982	37	39	22	1	100	115	602
January 1983	40	40	19	1	100	120	579
February 1983	45	39	15	1	100	129	562
March 1983	46	41	12	1	100	134	549
April 1983	49	40	9	1	100	140	575
May 1983	51	41	7	1	100	144	595
June 1983	52	39	7	2	100	145	615
July 1983	52	40	6	2	100	146	579
August 1983	53	37	7	3	100	146	542
September 1983	50	41	7	2	100	143	509
October 1983	48	42	8	2	100	140	538
November 1983	44	46	7	2	100	137	582
December 1983	45	44	8	2	100	137	581
January 1984	45	45	8	2	100	138	537
February 1984	45	45	9	2	100	136	513
March 1984	41	47	10	1	100	131	528
April 1984	36	50	13	1	100	123	579
May 1984	29	54	15	1	100	114	604
June 1984	26	57	15	2	100	111	589
July 1984	25	57	16	2	100	109	545
August 1984	27	55	14	4	100	113	568
September 1984	30	50	16	4	100	114	634
October 1984	28	52	17	4	100	111	706
November 1984	28	51	18	3	100	110	699
December 1984	29	52	17	3	100	112	683
January 1985	31	50	17	3	100	114	590
February 1985	29	53	16	2	100	113	562
March 1985	27	55	16	2	100	111	535
April 1985	27	55	15	3	100	111	585
May 1985	26	54	17	3	100	109	586
June 1985	25	56	16	3	100	110	614
July 1985	26	55	16	3	100	110	598
August 1985	25	58	13	3	100	112	600
September 1985	23	58	15	4	100	109	547
October 1985	21	59	17	3	100	105	537
November 1985	21	60	17	2	100	103	522
December 1985	23	58	17	2	100	106	566
January 1986	23	60	15	1	100	108	609
February 1986	24	60	14	2	100	111	649
March 1986	24	60	14	2	100	111	611
April 1986	23	61	14	1	100	109	574
May 1986	22	62	14	2	100	107	535
June 1986	20	64	14	2	100	106	582
July 1986	19	65	13	2	100	106	630

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**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1986	20	63	16	1	100	104	669
September 1986	20	60	17	3	100	103	621
October 1986	20	58	19	3	100	101	579
November 1986	19	58	19	3	100	100	536
December 1986	17	59	21	2	100	96	554
January 1987	17	61	21	2	100	96	555
February 1987	17	59	23	1	100	94	568
March 1987	18	60	20	1	100	98	529
April 1987	19	58	21	2	100	98	513
May 1987	20	59	19	2	100	101	495
June 1987	19	59	21	1	100	98	507
July 1987	20	61	18	1	100	102	520
August 1987	19	64	16	1	100	103	507
September 1987	19	63	16	2	100	103	495
October 1987	19	59	20	2	100	98	433
November 1987	21	54	23	2	100	98	418
December 1987	20	56	22	2	100	98	416
January 1988	22	57	19	2	100	103	465
February 1988	20	59	19	2	100	101	476
March 1988	20	58	20	2	100	100	468
April 1988	19	59	18	3	100	101	426
May 1988	21	59	16	5	100	105	414
June 1988	21	61	14	4	100	106	425
July 1988	20	58	17	4	100	103	462
August 1988	21	56	18	5	100	103	476
September 1988	26	54	15	6	100	111	491
October 1988	25	57	13	5	100	112	474
November 1988	24	58	13	4	100	111	465
December 1988	21	59	16	4	100	105	443
January 1989	20	58	18	4	100	102	452
February 1989	24	54	19	3	100	105	450
March 1989	21	58	19	2	100	103	451
April 1989	23	59	17	1	100	105	446
May 1989	17	64	18	1	100	99	454
June 1989	20	62	17	1	100	102	454
July 1989	17	64	17	2	100	100	447
August 1989	18	66	14	2	100	103	428
September 1989	17	66	15	2	100	103	428
October 1989	19	63	16	2	100	103	445
November 1989	20	62	16	2	100	104	463
December 1989	19	60	19	2	100	100	448
January 1990	20	60	17	3	100	103	415
February 1990	19	61	17	3	100	101	391
March 1990	19	62	17	2	100	103	396
April 1990	21	61	17	1	100	104	424
May 1990	22	59	17	2	100	105	444
June 1990	22	57	17	3	100	105	448
July 1990	19	60	18	3	100	100	431
August 1990	16	59	22	3	100	94	413
September 1990	12	57	29	2	100	83	394
October 1990	9	50	39	2	100	70	396
November 1990	9	44	44	3	100	65	409

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**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1990	13	41	42	3	100	71	420
January 1991	17	40	38	5	100	79	417
February 1991	21	41	34	5	100	87	398
March 1991	27	41	28	4	100	99	390
April 1991	34	43	20	3	100	113	397
May 1991	35	45	18	3	100	117	413
June 1991	32	48	18	2	100	114	414
July 1991	31	49	18	3	100	113	400
August 1991	31	53	13	2	100	118	386
September 1991	30	57	12	2	100	118	391
October 1991	26	59	14	1	100	113	408
November 1991	23	56	19	2	100	104	418
December 1991	21	50	25	3	100	96	429
January 1992	20	50	26	3	100	94	426
February 1992	24	47	26	3	100	97	429
March 1992	26	48	24	2	100	101	416
April 1992	29	47	22	2	100	107	399
May 1992	31	50	17	2	100	113	399
June 1992	31	50	16	3	100	116	405
July 1992	30	48	18	4	100	112	424
August 1992	28	48	19	5	100	109	428
September 1992	28	48	19	5	100	108	429
October 1992	27	52	16	5	100	111	418
November 1992	27	55	13	5	100	114	387
December 1992	34	51	10	5	100	123	370
January 1993	36	47	13	5	100	123	356
February 1993	40	41	15	4	100	125	364
March 1993	34	46	17	4	100	117	377
April 1993	32	49	15	4	100	117	379
May 1993	26	52	17	4	100	109	387
June 1993	23	53	21	3	100	102	363
July 1993	21	55	23	2	100	98	359
August 1993	19	54	25	1	100	94	359
September 1993	18	55	25	2	100	93	378
October 1993	19	52	27	2	100	91	387
November 1993	18	54	26	2	100	92	384
December 1993	19	55	24	3	100	95	393
January 1994	21	56	20	4	100	101	390
February 1994	25	56	16	3	100	109	386
March 1994	28	55	15	2	100	112	372
April 1994	27	54	16	3	100	111	378
May 1994	25	57	15	3	100	109	391
June 1994	23	60	14	3	100	109	402
July 1994	19	65	15	1	100	104	401
August 1994	20	64	15	1	100	105	408
September 1994	19	61	18	1	100	101	399
October 1994	24	57	16	3	100	108	392
November 1994	23	56	16	4	100	107	382
December 1994	25	59	13	3	100	112	389
January 1995	25	60	13	2	100	112	385
February 1995	27	60	12	1	100	114	386

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**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1995	25	57	17	1	100	108	374
April 1995	24	57	17	2	100	107	374
May 1995	20	60	17	3	100	104	371
June 1995	19	66	13	2	100	105	370
July 1995	17	66	15	2	100	102	382
August 1995	18	67	13	2	100	105	395
September 1995	20	64	14	2	100	105	391
October 1995	20	65	13	1	100	107	385
November 1995	18	64	17	1	100	101	375
December 1995	21	62	17	1	100	104	399
January 1996	20	61	18	1	100	102	403
February 1996	21	60	17	2	100	105	399
March 1996	20	63	15	3	100	105	388
April 1996	23	61	13	3	100	110	381
May 1996	22	61	14	3	100	109	383
June 1996	21	61	15	3	100	106	378
July 1996	20	60	18	2	100	102	380
August 1996	20	62	17	2	100	103	384
September 1996	21	62	16	1	100	104	398
October 1996	21	64	14	1	100	107	402
November 1996	21	64	14	2	100	107	401
December 1996	21	64	13	2	100	109	398
January 1997	22	60	14	3	100	108	397
February 1997	21	62	14	3	100	107	393
March 1997	20	63	14	3	100	106	397
April 1997	17	67	15	1	100	102	403
May 1997	16	65	18	1	100	98	404
June 1997	15	68	15	2	100	101	405
July 1997	16	69	12	3	100	103	395
August 1997	21	67	9	3	100	111	386
September 1997	24	63	11	2	100	113	381
October 1997	26	62	10	1	100	116	392
November 1997	23	66	10	1	100	113	403
December 1997	20	67	11	1	100	109	386
January 1998	20	68	11	1	100	109	384
February 1998	18	68	11	3	100	108	370
March 1998	21	68	9	2	100	112	384
April 1998	21	67	8	4	100	113	365
May 1998	23	67	8	2	100	116	385
June 1998	21	68	9	3	100	112	370
July 1998	20	68	10	2	100	110	382
August 1998	20	65	13	3	100	107	364
September 1998	21	62	14	2	100	107	377
October 1998	23	56	19	2	100	105	364
November 1998	23	56	19	2	100	104	377
December 1998	24	53	21	2	100	103	371
January 1999	25	53	20	2	100	105	378
February 1999	29	51	19	2	100	110	366
March 1999	26	54	18	2	100	108	367
April 1999	22	60	17	1	100	105	368
May 1999	17	61	20	1	100	97	370
June 1999	16	64	19	2	100	97	375

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**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 1999	18	62	18	2	100	100	382
August 1999	18	65	15	2	100	103	385
September 1999	20	64	14	2	100	106	379
October 1999	18	66	14	2	100	104	381
November 1999	18	65	14	3	100	104	388
December 1999	21	65	12	3	100	109	409
January 2000	22	64	10	3	100	112	420
February 2000	23	66	7	4	100	115	421
March 2000	20	66	10	3	100	110	395
April 2000	18	67	12	3	100	106	382
May 2000	18	68	13	2	100	105	387
June 2000	19	66	13	2	100	106	402
July 2000	22	63	14	2	100	108	402
August 2000	20	66	12	2	100	107	391
September 2000	18	68	12	2	100	106	395
October 2000	21	64	12	3	100	109	397
November 2000	24	60	14	2	100	110	391
December 2000	24	58	15	3	100	110	370
January 2001	21	58	19	2	100	101	382
February 2001	23	51	23	2	100	100	387
March 2001	24	48	25	2	100	99	402
April 2001	29	47	22	2	100	107	389
May 2001	28	48	22	2	100	105	388
June 2001	31	47	21	1	100	110	368
July 2001	28	50	20	2	100	108	377
August 2001	30	50	19	1	100	111	382
September 2001	30	47	21	2	100	109	389
October 2001	35	40	23	2	100	112	378
November 2001	37	36	23	3	100	114	370
December 2001	42	37	18	4	100	124	382
January 2002	48	34	14	4	100	134	394
February 2002	54	33	10	4	100	144	395
March 2002	55	33	9	2	100	146	380
April 2002	49	38	11	2	100	138	377
May 2002	43	44	12	1	100	131	369
June 2002	39	45	15	1	100	124	389
July 2002	37	47	16	1	100	121	377
August 2002	39	46	15	0	100	124	389
September 2002	37	48	14	2	100	123	369
October 2002	35	46	16	3	100	119	371
November 2002	32	46	19	3	100	113	366
December 2002	31	47	19	3	100	112	389
January 2003	31	48	20	2	100	111	381
February 2003	29	46	21	3	100	108	381
March 2003	28	44	24	3	100	104	370
April 2003	29	45	22	4	100	107	377
May 2003	32	46	18	3	100	114	378
June 2003	40	43	14	3	100	126	387
July 2003	43	39	15	3	100	128	392
August 2003	45	38	15	2	100	130	412
September 2003	38	44	16	2	100	122	391
October 2003	37	45	18	0	100	119	388

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**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2003	35	44	20	1	100	115	386
December 2003	41	41	18	1	100	123	388
January 2004	45	41	14	1	100	131	391
February 2004	43	44	12	1	100	132	392
March 2004	38	46	15	1	100	122	390
April 2004	36	47	16	1	100	119	381
May 2004	34	47	18	1	100	115	392
June 2004	32	50	16	2	100	117	400
July 2004	32	50	15	3	100	117	381
August 2004	36	47	14	4	100	122	366
September 2004	39	46	12	4	100	127	368
October 2004	38	46	13	3	100	126	391
November 2004	36	50	13	2	100	123	398
December 2004	34	51	14	2	100	120	408
January 2005	33	50	16	1	100	117	398
February 2005	30	51	18	1	100	112	383
March 2005	28	52	18	1	100	110	374
April 2005	25	53	21	1	100	104	397
May 2005	23	57	20	0	100	103	413
June 2005	21	55	23	1	100	98	422
July 2005	22	57	21	1	100	101	428
August 2005	23	52	24	1	100	99	412
September 2005	21	51	27	0	100	94	408
October 2005	19	49	31	0	100	88	401
November 2005	19	51	30	0	100	88	408
December 2005	21	51	28	0	100	93	409
January 2006	22	54	24	0	100	98	398
February 2006	21	56	22	1	100	100	391
March 2006	18	58	24	0	100	94	388
April 2006	17	57	25	0	100	92	398
May 2006	15	56	29	0	100	86	404
June 2006	16	54	30	0	100	86	424
July 2006	14	55	31	0	100	84	427
August 2006	13	55	31	1	100	83	431
September 2006	14	58	26	1	100	88	410
October 2006	15	60	23	1	100	92	411
November 2006	18	60	21	1	100	97	408
December 2006	18	61	20	1	100	98	415
January 2007	19	60	20	2	100	99	432
February 2007	17	64	17	2	100	100	448
March 2007	18	63	18	1	100	100	434
April 2007	18	62	19	0	100	99	423
May 2007	17	59	23	1	100	94	410
June 2007	18	59	22	1	100	95	437
July 2007	15	63	21	2	100	94	424
August 2007	15	61	22	1	100	93	409
September 2007	13	62	24	1	100	89	404
October 2007	13	59	27	1	100	86	408
November 2007	13	61	25	2	100	88	430
December 2007	11	60	27	2	100	84	431
January 2008	13	58	27	1	100	86	419

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**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 2008	19	53	28	0	100	92	408
March 2008	23	50	26	1	100	97	389
April 2008	24	49	26	1	100	98	395
May 2008	18	49	32	1	100	86	395
June 2008	15	45	38	2	100	77	405
July 2008	13	47	38	2	100	75	405
August 2008	16	49	33	2	100	83	406
September 2008	21	51	26	2	100	96	386
October 2008	23	51	22	3	100	101	383
November 2008	24	50	21	5	100	102	382
December 2008	23	51	22	5	100	101	402
January 2009	25	49	22	4	100	103	401
February 2009	26	48	23	3	100	103	404
March 2009	29	45	24	2	100	105	405
April 2009	31	40	26	2	100	105	408
May 2009	37	37	25	1	100	112	413
June 2009	38	38	22	2	100	116	417
July 2009	37	40	22	1	100	115	438
August 2009	36	43	20	1	100	116	429
September 2009	38	44	18	0	100	120	418
October 2009	39	45	15	1	100	124	420
November 2009	37	48	14	1	100	124	418
December 2009	34	49	15	1	100	119	419
January 2010	36	48	15	2	100	121	417
February 2010	36	45	17	2	100	119	421
March 2010	36	44	19	1	100	116	425
April 2010	34	46	19	1	100	115	413
May 2010	33	48	18	2	100	115	424
June 2010	31	50	18	2	100	113	442
July 2010	29	50	19	1	100	110	445
August 2010	28	51	20	2	100	108	438
September 2010	27	51	20	1	100	107	429
October 2010	26	53	19	1	100	107	424
November 2010	26	53	19	1	100	107	426
December 2010	31	51	16	1	100	115	440
January 2011	33	51	15	1	100	119	421
February 2011	35	50	14	1	100	121	410
March 2011	29	52	18	2	100	111	390
April 2011	25	53	20	1	100	105	406
May 2011	24	52	22	1	100	102	404
June 2011	27	53	20	0	100	107	412
July 2011	28	53	19	0	100	109	384
August 2011	24	53	22	0	100	102	388
September 2011	22	51	27	1	100	95	370
October 2011	20	50	29	1	100	92	412
November 2011	20	57	22	1	100	98	412
December 2011	21	58	20	1	100	102	421
January 2012	24	59	16	1	100	108	391
February 2012	28	55	16	1	100	112	376
March 2012	27	57	15	1	100	113	373
April 2012	27	56	15	1	100	112	396
May 2012	28	55	15	3	100	113	406

REGION NORTH CENTRAL

**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 2012	31	55	11	3	100	119	405
July 2012	31	55	10	3	100	121	386
August 2012	29	53	14	4	100	115	384
September 2012	30	49	16	4	100	114	378
October 2012	33	44	18	5	100	115	396
November 2012	39	43	15	3	100	124	406
December 2012	37	42	19	3	100	118	412
January 2013	32	45	22	1	100	110	404
February 2013	27	47	26	1	100	101	394
March 2013	28	50	22	1	100	106	375
April 2013	28	51	20	1	100	108	382
May 2013	28	53	18	1	100	110	391
June 2013	28	53	18	1	100	110	430
July 2013	28	54	16	2	100	112	428
August 2013	25	55	18	2	100	108	427
September 2013	22	55	22	1	100	100	414
October 2013	21	54	24	1	100	97	410
November 2013	24	49	26	1	100	97	410
December 2013	24	50	25	1	100	99	417
January 2014	24	50	24	1	100	100	410
February 2014	25	53	22	0	100	103	409
March 2014	26	50	24	0	100	102	402
April 2014	26	52	21	0	100	105	431
May 2014	24	54	22	1	100	102	437
June 2014	22	56	21	1	100	101	421
July 2014	21	53	25	2	100	96	393
August 2014	18	54	27	1	100	92	387
September 2014	19	53	27	1	100	92	408
October 2014	19	55	24	1	100	95	433
November 2014	22	57	19	1	100	103	439
December 2014	26	54	20	1	100	106	407
January 2015	30	52	17	0	100	113	371
February 2015	30	50	19	1	100	112	365
March 2015	29	53	17	1	100	112	393
April 2015	24	58	17	1	100	107	397
May 2015	25	57	17	1	100	109	402
June 2015	28	56	15	1	100	113	386
July 2015	29	53	17	1	100	112	382
August 2015	26	53	18	2	100	108	396
September 2015	22	54	22	2	100	100	393
October 2015	20	56	22	2	100	99	391
November 2015	21	56	21	2	100	100	359
December 2015	20	61	17	3	100	103	383
January 2016	23	58	16	3	100	106	401
February 2016	22	60	15	3	100	107	414
March 2016	22	57	18	4	100	104	402
April 2016	19	58	19	4	100	100	403
May 2016	21	55	20	4	100	101	411
June 2016	21	55	20	4	100	101	407
July 2016	22	57	17	4	100	105	399
August 2016	21	57	18	4	100	103	405
September 2016	22	56	17	5	100	105	431

REGION NORTH CENTRAL

**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 2016	23	52	19	6	100	103	455
November 2016	25	48	21	5	100	104	450
December 2016	31	43	23	4	100	108	446
January 2017	35	40	22	2	100	113	427
February 2017	38	36	24	2	100	114	427
March 2017	39	34	25	2	100	114	421
April 2017	40	33	25	3	100	115	437
May 2017	40	37	22	2	100	118	468
June 2017	35	39	24	2	100	111	480
July 2017	30	45	25	1	100	105	496
August 2017	29	44	26	1	100	103	463
September 2017	31	47	20	1	100	111	462
October 2017	35	43	20	2	100	115	443
November 2017	32	45	20	2	100	112	464
December 2017	31	46	21	2	100	109	456
January 2018	32	45	21	2	100	112	478
February 2018	36	41	20	3	100	116	461
March 2018	37	39	21	3	100	116	475
April 2018	34	43	20	3	100	114	466
May 2018	29	47	21	2	100	108	463
June 2018	28	49	22	1	100	107	446
July 2018	29	43	26	1	100	103	441
August 2018	32	39	28	1	100	104	448
September 2018	32	39	28	1	100	104	473
October 2018	30	43	25	2	100	105	470
November 2018	27	49	22	2	100	104	477
December 2018	26	47	24	2	100	102	466
January 2019	24	45	29	2	100	95	467
February 2019	23	44	31	2	100	92	457
March 2019	23	47	28	1	100	95	458
April 2019	25	51	23	1	100	102	456
May 2019	27	50	22	1	100	105	464
June 2019	27	49	22	1	100	105	456
July 2019	25	52	22	1	100	102	465
August 2019	25	49	25	1	100	100	479
September 2019	23	48	27	1	100	96	474
October 2019	25	44	29	1	100	96	485
November 2019	24	47	27	2	100	97	467
December 2019	25	48	26	1	100	99	464
January 2020	26	50	23	1	100	104	457
February 2020	29	46	22	2	100	107	483
March 2020	35	42	20	4	100	115	509
April 2020	44	31	21	3	100	123	514
May 2020	50	25	21	4	100	128	479
June 2020	54	24	20	2	100	134	450
July 2020	54	25	19	3	100	135	439
August 2020	54	26	18	2	100	136	470
September 2020	54	25	17	4	100	136	474
October 2020	52	27	16	5	100	136	460
November 2020	50	27	16	6	100	134	430
December 2020	51	25	19	5	100	131	431

REGION NORTH CENTRAL

**TABLE 26**  
**EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2021	50	22	24	4	100	126	457
February 2021	52	19	26	2	100	126	460
March 2021	50	21	28	1	100	122	466
April 2021	52	23	24	1	100	127	429
May 2021	50	23	25	2	100	125	424
June 2021	49	26	22	3	100	127	435
July 2021	47	27	22	4	100	125	463
August 2021	41	32	24	3	100	117	463
September 2021	37	34	27	2	100	110	456
October 2021	33	35	31	1	100	102	454
November 2021	34	34	32	1	100	102	461
December 2021	33	34	33	1	100	100	446
January 2022	33	35	31	1	100	102	457
February 2022	32	38	29	1	100	104	460
March 2022	30	38	31	1	100	99	471
April 2022	26	37	36	1	100	90	458
May 2022	25	33	40	2	100	85	458
June 2022	25	31	42	2	100	82	449
July 2022	22	32	45	1	100	77	450
August 2022	19	39	41	1	100	77	440
September 2022	19	43	36	2	100	83	450
October 2022	21	45	33	1	100	89	447
November 2022	23	40	35	2	100	88	435
December 2022	23	40	36	1	100	87	424
January 2023	20	42	36	1	100	84	426
February 2023	20	45	33	1	100	87	429
March 2023	18	49	32	1	100	86	425
April 2023	18	50	30	2	100	87	412
May 2023	17	49	32	2	100	85	431
June 2023	18	48	31	3	100	86	441
July 2023	22	46	30	2	100	92	442
August 2023	21	48	29	1	100	92	436
September 2023	19	50	31	0	100	89	417
October 2023	16	50	33	0	100	83	425
November 2023	17	47	35	2	100	82	430
December 2023	19	44	35	2	100	84	444
January 2024	20	47	30	2	100	90	438
February 2024	22	51	26	2	100	96	427
March 2024	23	52	22	3	100	101	412
April 2024	25	48	24	3	100	101	483
May 2024	23	48	26	3	100	98	605
June 2024	22	49	27	2	100	95	748
July 2024	21	47	30	1	100	91	775
August 2024	23	46	30	1	100	92	850
September 2024	25	46	28	1	100	97	833
October 2024	25	48	27	1	100	98	849
November 2024	28	48	24	0	100	103	750
December 2024	31	36	32	0	100	99	753
January 2025	33	29	37	0	100	96	778
February 2025	31	22	47	0	100	84	843
March 2025	27	21	51	0	100	76	985
April 2025	24	18	58	0	100	66	1006

**REGION NORTH CENTRAL**

**TABLE 26  
 EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR  
 (Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Better</u>	<u>Same</u>	<u>Worse</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2025	21	17	62	0	100	59	1041
June 2025	19	19	62	0	100	57	963
July 2025	19	19	62	0	100	57	1025
August 2025	21	19	60	0	100	61	997
September 2025	20	18	61	0	100	59	1018
October 2025	20	19	61	1	100	59	994
November 2025	17	20	63	1	100	54	1016
December 2025	18	22	60	1	100	58	973
January 2026	17	24	59	0	100	58	1003
February 2026	18	24	57	0	100	61	1035