REGION NORTH CENTRAL
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 41.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
June	1980	4	7	7	1	0	7	27	72	7	4	1
July	1980	7	8	13	2	0	7	26	67	8	5	1
August	1980	10	9	21	6	1	8	25	54	7	7	1
September	1980	11	9	16	9	1	6	29	52	9	7	1
October	1980	9	10	13	10	1	7	29	49	8	5	1
November	1980	7	12	5	8	0	7	30	57	8	4	0
December	1980	7	14	3	6	1	6	26	68	8	5	1
January	1981	7	12	1	4	0	6	24	79	9	6	1
February	1981	6	9	1	3	0	6	24	84	9	6	1
March	1981	6	6	2	3	0	8	26	80	9	6	1
April	1981	6	7	4	3	0	8	29	75	9	7	1
May	1981	7	9	4	4	1	7	27	70	10	7	1
June	1981	8	11	4	4	0	7	25	67	10	5	0
July	1981	8	11	2	5	0	6	23	69	10	4	0
August	1981	7	10	3	3	0	5	23	76	10	4	0
September	1981	7	8	3	3	1	4	22	82	11	4	0
October	1981	6	6	3	3	1	3	23	85	10	4	0
November	1981	8	6	3	2	1	5	23	81	12	4	1
December	1981	12	6	3	2	0	5	22	80	13	5	1
January	1982	15	6	4	2	0	6	19	76	17	6	1
February	1982	15	5	4	2	1	4	21	77	17	7	1
March	1982	13	5	3	2	1	4	21	76	16	8	1
April	1982	14	3	5	2	1	5	20	78	14	9	1
May	1982	17	4	6	1	1	4	18	74	14	9	1
June	1982	19	4	6	2	2	4	18	72	17	9	1
July	1982	18	4	4	2	2	4	20	73	17	9	1
August	1982	15	4	4	2	2	4	21	74	17	9	1
September	1982	15	4	10	2	1	3	22	70	17	6	0
October	1982	16	5	16	3	1	3	22	63	18	7	1
November	1982	20	5	22	3	1	2	20	54	19	7	1
December	1982	23	4	24	4	0	4	16	48	16	11	1
January	1983	26	4	29	4	0	4	14	42	15	11	1
February	1983	26	4	31	5	1	4	15	41	11	12	1
March	1983	23	7	37	6	1	3	13	37	14	10	1
April	1983	24	6	38	6	1	4	13	34	12	8	1
May	1983	26	7	45	6	2	5	11	27	12	7	0
June	1983	27	6	45	7	4	5	11	25	8	8	0
July	1983	25	7	46	8	4	4	10	25	8	7	1
August	1983	23	7	40	10	4	4	13	28	7	6	1
September	1983	22	8	38	12	2	4	14	30	9	5	1
October	1983	24	8	34	11	2	5	15	29	9	5	0
November	1983	22	9	31	12	3	5	13	28	9	6	0
December	1983	23	8	30	10	3	4	13	26	9	6	0

REGION NORTH CENTRAL
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	1984	21	9	31	9	3	5	12	25	10	6	0
February	1984	22	8	32	9	6	4	11	23	10	5	0
March	1984	20	9	33	9	7	5	12	25	9	4	1
April	1984	19	7	32	15	6	5	12	23	8	3	1
May	1984	17	8	30	18	3	6	13	25	8	3	1
June	1984	19	7	26	20	4	6	12	25	8	4	1
July	1984	18	7	24	17	4	5	11	31	8	5	0
August	1984	19	8	23	16	5	4	12	34	8	5	0
September	1984	16	8	22	15	5	5	13	37	8	5	0
October	1984	15	8	23	13	4	6	15	36	9	3	0
November	1984	14	6	26	11	4	6	13	35	9	5	0
December	1984	17	6	29	8	3	5	13	34	10	5	1
January	1985	19	5	34	5	3	5	11	35	9	5	0
February	1985	20	5	38	5	3	5	12	33	8	3	0
March	1985	19	6	41	7	3	6	11	28	6	3	0
April	1985	20	7	39	9	4	5	12	23	8	3	0
May	1985	21	8	36	9	4	5	11	22	9	5	0
June	1985	22	7	38	8	4	4	13	21	10	4	0
July	1985	23	5	43	5	5	5	12	20	8	4	0
August	1985	25	5	48	5	3	6	11	16	5	5	0
September	1985	29	4	54	5	3	6	8	14	3	4	0
October	1985	29	4	56	4	2	6	8	12	5	4	0
November	1985	26	3	55	5	3	5	9	15	6	2	1
December	1985	25	4	49	5	3	5	12	15	7	2	1
January	1986	27	4	48	6	3	3	10	16	7	3	1
February	1986	30	4	51	4	5	3	11	12	8	3	1
March	1986	28	3	60	3	4	3	8	10	8	3	0
April	1986	25	3	67	3	6	3	7	7	7	3	0
May	1986	23	3	71	3	4	3	6	5	6	3	0
June	1986	21	3	75	4	6	3	5	5	5	3	0
July	1986	20	3	72	5	5	3	6	6	5	2	0
August	1986	20	2	74	5	6	3	6	6	4	2	1
September	1986	23	2	71	4	5	4	8	7	5	1	1
October	1986	25	2	73	4	5	4	8	5	4	1	0
November	1986	27	3	70	4	4	5	7	5	6	2	0
December	1986	25	3	72	4	2	5	5	5	6	2	0
January	1987	26	3	73	5	1	4	5	5	7	2	0
February	1987	22	4	75	4	1	5	4	5	7	1	0
March	1987	20	5	74	4	3	5	4	6	7	1	1
April	1987	18	5	72	7	3	6	3	6	6	2	1
May	1987	21	6	65	9	4	6	3	8	4	2	1
June	1987	24	7	58	14	2	4	4	7	3	4	0
July	1987	26	8	51	14	3	5	6	9	3	4	0
August	1987	26	8	47	14	3	6	8	9	4	5	0
September	1987	23	8	44	14	4	6	10	10	6	3	1
October	1987	22	7	41	16	4	5	12	13	6	5	0
November	1987	18	7	40	16	5	6	11	14	5	6	0
December	1987	18	6	39	15	4	7	10	16	5	10	1

REGION NORTH CENTRAL
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	1988	18	6	39	12	3	7	8	15	6	9	1
February	1988	22	5	43	10	3	5	7	14	7	8	1
March	1988	28	4	44	9	4	4	7	11	8	5	0
April	1988	25	7	43	9	5	4	8	12	8	5	0
May	1988	21	8	42	11	5	6	7	12	8	5	1
June	1988	16	10	37	13	5	7	8	14	6	5	1
July	1988	17	10	36	14	5	7	8	14	5	4	1
August	1988	15	11	33	17	6	8	9	12	4	3	0
September	1988	16	11	33	21	8	7	9	11	4	2	0
October	1988	14	11	31	21	8	7	10	11	5	3	0
November	1988	15	12	31	17	6	7	11	13	5	3	0
December	1988	15	11	30	19	5	8	10	15	6	4	0
January	1989	15	12	28	21	4	8	9	15	5	4	0
February	1989	15	10	24	25	5	6	8	14	4	5	0
March	1989	14	9	23	21	4	8	11	18	4	4	0
April	1989	13	11	20	21	4	9	12	21	5	4	0
May	1989	14	11	18	20	3	9	13	28	7	3	0
June	1989	14	12	21	18	3	7	12	27	6	3	0
July	1989	13	9	26	14	3	7	11	25	7	3	0
August	1989	12	8	33	12	4	6	13	18	5	3	0
September	1989	15	7	37	9	6	5	13	15	5	3	0
October	1989	18	9	37	8	6	5	14	14	5	2	0
November	1989	20	10	36	7	5	6	12	14	6	2	0
December	1989	18	11	34	9	3	8	10	13	6	3	0
January	1990	18	10	36	8	3	8	8	12	6	4	0
February	1990	17	9	34	8	4	8	11	13	6	4	0
March	1990	18	10	34	7	5	7	13	14	6	6	0
April	1990	16	11	32	7	7	7	16	14	7	5	0
May	1990	20	11	31	7	8	8	15	13	6	4	0
June	1990	20	11	31	8	6	8	13	14	5	3	0
July	1990	21	12	28	11	4	6	13	17	3	2	0
August	1990	20	14	30	12	3	4	14	18	6	4	0
September	1990	20	15	23	12	2	4	14	23	7	4	0
October	1990	22	13	18	11	2	4	14	26	8	7	0
November	1990	24	12	13	8	2	5	14	27	8	12	0
December	1990	25	9	14	7	2	4	15	25	9	16	0
January	1991	29	7	23	4	1	5	13	20	9	16	0
February	1991	30	6	28	3	1	4	12	17	9	15	1
March	1991	35	4	37	2	1	4	11	14	9	12	1
April	1991	37	4	41	3	1	4	10	10	11	9	1
May	1991	40	5	45	3	2	4	9	8	12	4	1
June	1991	38	6	47	2	2	6	7	8	11	4	1
July	1991	35	7	47	2	3	7	8	8	9	4	1
August	1991	34	8	47	1	2	8	9	9	8	5	0
September	1991	35	6	50	1	3	8	10	8	9	4	1
October	1991	33	6	54	1	2	8	8	8	8	4	1
November	1991	36	4	56	1	2	6	9	7	9	5	2
December	1991	33	4	54	2	2	4	8	8	10	8	1

REGION NORTH CENTRAL
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	1992	32	3	58	2	3	3	8	8	12	11	1
February	1992	29	2	67	2	2	4	6	6	11	12	0
March	1992	30	1	69	1	1	4	5	5	8	12	0
April	1992	34	2	69	1	1	4	6	5	7	8	0
May	1992	34	3	68	2	2	5	5	5	8	6	0
June	1992	34	4	70	2	2	7	5	5	8	4	1
July	1992	30	4	66	3	2	8	7	5	9	5	0
August	1992	27	3	65	2	2	7	9	4	10	7	1
September	1992	28	2	66	3	2	5	9	5	12	7	0
October	1992	27	1	66	3	2	5	7	4	13	7	0
November	1992	27	2	67	4	3	5	7	5	10	6	0
December	1992	26	1	67	5	3	6	7	4	8	8	0
January	1993	27	3	66	6	3	6	6	3	6	9	0
February	1993	24	4	64	8	4	6	6	2	7	8	1
March	1993	24	7	67	8	4	5	4	3	7	6	1
April	1993	23	7	74	8	5	6	5	2	6	3	1
May	1993	27	7	74	6	4	5	5	2	6	3	0
June	1993	23	7	72	6	6	5	6	3	8	3	0
July	1993	19	6	67	7	6	4	8	4	9	5	0
August	1993	19	5	68	8	7	5	8	4	9	4	0
September	1993	19	4	69	6	7	4	8	5	10	5	0
October	1993	22	5	73	5	7	4	7	3	9	4	0
November	1993	21	5	77	3	6	4	4	3	7	3	0
December	1993	20	5	77	5	5	5	5	2	6	3	0
January	1994	18	4	76	6	6	5	3	2	5	3	0
February	1994	17	4	75	9	7	6	3	1	6	3	0
March	1994	16	5	71	12	10	5	3	1	5	2	0
April	1994	15	5	65	16	11	6	4	5	6	2	0
May	1994	12	6	59	19	9	6	6	5	6	2	0
June	1994	10	5	56	21	7	6	6	7	6	3	0
July	1994	11	7	56	23	6	7	7	4	4	2	0
August	1994	12	7	57	25	8	6	6	6	4	1	0
September	1994	14	10	55	25	8	6	5	6	4	0	0
October	1994	13	11	52	25	10	5	5	8	5	1	0
November	1994	13	10	46	22	10	5	7	10	6	2	0
December	1994	12	10	39	23	10	5	8	15	6	3	0
January	1995	12	10	34	22	8	5	10	21	6	3	0
February	1995	12	10	32	22	8	6	10	24	4	3	0
March	1995	11	9	36	19	7	7	11	24	5	2	0
April	1995	9	9	35	17	7	7	9	24	3	3	0
May	1995	9	10	38	16	7	9	8	20	3	3	0
June	1995	11	8	41	14	9	8	10	19	3	2	0
July	1995	11	6	51	11	10	10	9	15	4	2	0
August	1995	11	5	54	10	9	9	9	13	6	1	0
September	1995	12	6	55	10	9	8	8	10	7	2	0
October	1995	15	6	51	11	7	6	10	7	7	3	0
November	1995	15	6	53	9	8	7	11	6	6	4	0
December	1995	15	7	51	8	6	10	11	6	5	3	0

REGION NORTH CENTRAL
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	1996	14	8	51	6	7	12	10	6	7	2	0
February	1996	16	8	55	6	7	11	7	7	8	2	0
March	1996	14	8	60	5	9	11	5	6	7	2	0
April	1996	14	6	57	6	10	10	7	6	5	2	0
May	1996	12	7	54	8	10	10	9	5	3	2	0
June	1996	13	10	49	9	12	6	10	6	3	2	0
July	1996	15	12	54	10	11	4	8	6	3	1	0
August	1996	15	13	54	9	12	8	7	7	4	2	0
September	1996	13	10	52	11	10	10	9	6	3	1	0
October	1996	12	9	49	12	9	11	9	6	5	2	0
November	1996	12	8	45	11	9	9	9	5	5	3	0
December	1996	13	11	45	11	10	7	8	6	6	2	1
January	1997	12	12	45	9	12	8	7	5	5	2	1
February	1997	12	12	45	9	12	10	6	5	6	1	0
March	1997	11	12	47	9	13	11	7	4	7	1	0
April	1997	10	12	42	12	10	12	9	7	7	1	0
May	1997	11	13	42	13	13	11	10	9	6	0	0
June	1997	12	14	38	14	11	10	9	10	4	0	1
July	1997	12	13	41	9	13	9	9	8	4	0	0
August	1997	12	11	43	8	11	8	8	5	2	0	0
September	1997	12	9	51	5	12	8	7	3	2	0	0
October	1997	11	8	56	5	12	8	5	2	3	1	0
November	1997	11	7	54	4	13	7	5	3	2	1	1
December	1997	11	8	51	4	12	7	6	4	2	1	0
January	1998	12	8	52	3	11	5	6	4	2	1	0
February	1998	11	9	57	3	9	7	5	3	2	0	0
March	1998	11	7	65	2	8	7	3	3	2	0	0
April	1998	12	6	67	3	10	7	3	2	1	0	0
May	1998	13	5	70	3	12	6	3	2	1	1	0
June	1998	12	5	65	3	17	5	6	3	1	1	0
July	1998	12	4	68	2	16	5	6	3	1	1	0
August	1998	10	5	64	3	16	5	7	3	1	1	0
September	1998	11	5	66	2	11	5	5	2	1	1	0
October	1998	10	6	68	3	10	5	5	2	2	1	0
November	1998	10	4	75	1	9	4	4	1	3	1	0
December	1998	10	3	82	1	11	5	4	1	3	1	0
January	1999	12	4	77	3	12	5	3	1	2	0	0
February	1999	12	4	74	3	13	5	4	1	1	2	0
March	1999	10	6	69	3	12	6	6	3	2	2	0
April	1999	11	6	70	4	11	6	7	2	2	3	0
May	1999	10	6	70	5	12	8	7	2	3	1	0
June	1999	9	5	67	6	12	7	6	2	2	1	0
July	1999	6	5	62	5	13	7	7	2	2	2	0
August	1999	6	5	57	6	15	6	7	5	0	3	0
September	1999	8	7	52	8	16	6	8	6	2	3	0
October	1999	7	8	46	9	15	9	8	10	2	3	0
November	1999	8	7	46	10	15	8	8	10	3	2	0
December	1999	8	6	45	8	17	8	6	12	4	2	0

REGION NORTH CENTRAL
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2000	8	6	49	9	18	5	6	12	4	1	0
February	2000	8	8	45	10	17	6	6	13	3	0	0
March	2000	8	8	43	15	15	6	6	15	1	1	0
April	2000	9	8	38	17	15	6	5	14	1	1	0
May	2000	11	8	36	16	15	6	5	14	2	0	0
June	2000	9	8	33	13	14	6	8	15	2	1	0
July	2000	8	7	31	12	12	7	9	20	3	1	0
August	2000	7	7	29	11	9	7	12	24	2	1	0
September	2000	9	8	32	7	12	7	13	21	2	1	0
October	2000	9	8	32	8	12	8	13	18	2	1	0
November	2000	7	9	37	8	13	9	9	13	2	1	0
December	2000	7	7	33	8	10	10	11	12	3	1	0
January	2001	7	7	40	7	11	7	10	11	3	2	0
February	2001	9	6	47	5	9	5	10	10	5	3	0
March	2001	10	6	59	4	8	5	6	9	5	4	0
April	2001	9	4	62	2	6	6	5	8	6	5	0
May	2001	9	4	60	2	5	6	5	7	7	5	0
June	2001	7	5	61	2	5	6	6	5	6	4	0
July	2001	11	5	63	2	6	6	8	3	5	2	0
August	2001	13	4	64	3	7	8	9	2	5	2	0
September	2001	15	4	61	2	6	7	8	2	6	5	0
October	2001	13	3	65	2	4	7	6	1	7	7	0
November	2001	14	3	68	1	1	5	4	1	6	9	0
December	2001	16	2	72	2	0	4	4	0	6	7	0
January	2002	17	3	72	1	0	4	5	1	6	6	0
February	2002	17	3	70	2	0	6	4	1	8	3	0
March	2002	18	4	70	2	2	5	3	2	7	4	0
April	2002	18	4	67	3	3	5	3	3	9	3	0
May	2002	18	3	68	4	3	6	4	2	7	3	0
June	2002	17	3	65	4	3	7	4	2	7	3	0
July	2002	17	4	67	5	3	8	3	1	5	4	0
August	2002	15	4	66	3	4	8	4	1	7	4	0
September	2002	13	2	71	2	3	8	3	2	7	3	0
October	2002	12	1	73	0	3	8	4	2	7	4	0
November	2002	12	2	75	1	1	8	5	3	5	4	1
December	2002	13	2	74	1	2	9	5	4	5	4	1
January	2003	14	1	75	2	2	9	6	4	5	3	0
February	2003	16	1	77	2	2	9	3	2	6	3	0
March	2003	14	1	76	2	1	10	5	1	8	4	0
April	2003	13	2	77	1	2	9	4	2	8	4	0
May	2003	13	1	78	1	3	7	6	3	6	5	0
June	2003	16	1	81	1	4	5	5	3	4	4	0
July	2003	16	1	82	1	3	4	6	2	4	4	0
August	2003	16	1	85	3	4	3	6	2	4	3	0
September	2003	13	2	80	4	3	6	5	3	4	3	0
October	2003	13	2	77	6	3	6	4	4	6	3	0
November	2003	11	2	75	5	1	6	5	4	5	3	0
December	2003	14	2	76	4	3	4	5	4	7	2	0

REGION NORTH CENTRAL
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2004	15	3	77	3	4	4	5	2	5	1	0
February	2004	15	3	74	5	4	6	4	4	6	2	0
March	2004	13	5	73	4	4	7	5	4	6	2	0
April	2004	12	4	73	5	3	8	4	4	6	3	0
May	2004	11	5	71	10	3	7	5	3	5	2	0
June	2004	9	4	69	15	4	6	5	2	5	4	0
July	2004	8	4	66	16	6	7	7	4	5	3	0
August	2004	8	4	69	13	6	7	5	3	5	2	0
September	2004	10	4	69	12	6	9	4	4	6	1	0
October	2004	10	6	68	11	5	10	3	4	5	3	1
November	2004	11	6	63	11	7	11	5	5	5	3	1
December	2004	11	7	62	10	7	10	5	5	3	4	1
January	2005	13	6	63	10	8	9	6	5	3	2	0
February	2005	13	6	64	11	8	7	7	4	5	3	0
March	2005	12	7	61	13	7	9	7	5	7	2	0
April	2005	11	8	56	16	6	11	6	4	7	2	0
May	2005	11	9	55	16	4	13	4	5	6	2	1
June	2005	11	8	53	15	5	13	7	5	5	2	1
July	2005	10	8	54	12	6	11	9	5	5	2	1
August	2005	9	8	50	9	4	10	13	7	6	2	0
September	2005	10	8	51	7	3	8	14	8	7	1	0
October	2005	11	9	46	12	1	9	17	8	7	2	0
November	2005	13	8	47	13	2	11	17	8	8	2	0
December	2005	14	7	43	14	5	12	17	9	9	3	0
January	2006	13	5	40	10	5	10	17	12	12	4	0
February	2006	12	6	37	9	5	9	19	12	13	4	0
March	2006	15	6	34	10	3	8	20	12	12	3	0
April	2006	17	7	34	11	3	10	19	12	10	2	0
May	2006	20	5	35	12	3	9	17	15	11	2	0
June	2006	20	5	32	13	4	10	16	18	10	2	0
July	2006	22	5	28	13	4	8	16	18	11	3	0
August	2006	24	5	21	15	4	8	13	17	10	5	0
September	2006	32	5	16	13	4	7	12	17	11	4	0
October	2006	34	5	18	11	4	7	12	16	12	4	0
November	2006	42	3	21	6	4	7	13	14	12	2	0
December	2006	42	3	28	5	3	6	11	11	10	3	0
January	2007	46	2	31	4	2	5	10	10	10	3	0
February	2007	43	4	33	3	4	5	8	11	10	3	0
March	2007	43	3	31	3	3	7	9	11	11	3	0
April	2007	43	3	28	4	2	6	8	13	12	2	1
May	2007	46	3	25	4	1	6	10	12	14	1	2
June	2007	46	4	25	4	2	6	11	11	14	2	2
July	2007	46	4	25	4	3	6	12	9	15	3	2
August	2007	47	3	23	4	3	6	11	12	17	5	1
September	2007	45	3	19	3	2	4	9	15	20	4	1
October	2007	50	2	19	2	2	4	7	18	19	3	1
November	2007	52	1	19	1	1	3	8	17	18	3	0
December	2007	54	1	18	2	1	4	9	16	17	3	1

REGION NORTH CENTRAL
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2008	53	1	16	1	1	2	10	16	17	4	1
February	2008	55	1	20	1	1	3	7	15	17	3	2
March	2008	57	1	23	0	0	2	6	16	15	3	2
April	2008	62	0	26	1	0	3	5	12	14	3	2
May	2008	61	0	26	1	0	3	6	12	15	5	1
June	2008	61	0	28	1	0	2	7	9	17	6	1
July	2008	60	0	24	1	0	1	8	9	22	5	1
August	2008	63	1	22	1	0	2	9	9	21	3	1
September	2008	65	2	17	1	1	2	7	9	18	2	0
October	2008	64	1	17	1	1	3	5	14	15	4	2
November	2008	66	1	17	1	0	4	3	15	14	4	3
December	2008	61	0	21	0	0	4	3	20	18	6	4
January	2009	62	0	28	0	1	2	4	17	18	6	2
February	2009	60	1	35	0	1	1	4	16	17	7	2
March	2009	64	1	36	1	1	1	5	13	14	9	1
April	2009	67	2	38	1	0	2	4	11	12	9	0
May	2009	70	1	36	0	0	2	3	10	12	8	1
June	2009	72	1	40	0	0	1	2	7	10	5	1
July	2009	69	1	36	0	0	2	2	8	12	6	1
August	2009	68	1	34	0	1	2	2	7	12	8	1
September	2009	67	1	31	0	1	2	2	8	14	9	1
October	2009	66	1	33	1	1	3	2	7	14	7	1
November	2009	65	2	37	1	0	2	2	6	14	6	1
December	2009	66	3	39	1	1	3	3	6	11	6	1
January	2010	65	3	39	1	0	3	3	5	11	5	2
February	2010	64	2	39	0	1	3	2	6	10	6	2
March	2010	65	2	37	0	1	2	2	7	11	6	2
April	2010	66	2	36	0	2	1	3	7	10	7	1
May	2010	66	2	37	0	2	2	3	6	9	6	1
June	2010	65	2	38	0	2	3	3	5	9	6	1
July	2010	64	1	42	0	1	4	3	5	10	6	2
August	2010	66	1	42	0	0	4	2	5	11	6	1
September	2010	65	1	44	1	0	4	2	7	13	7	1
October	2010	66	2	43	1	1	3	2	7	13	7	0
November	2010	64	2	43	0	1	2	3	8	13	7	0
December	2010	66	3	45	0	1	2	3	7	11	7	1
January	2011	66	3	49	1	0	2	4	7	11	6	0
February	2011	65	3	48	2	0	2	4	6	12	7	0
March	2011	63	3	45	2	1	2	4	7	13	7	1
April	2011	69	2	42	1	2	3	3	7	11	7	1
May	2011	70	2	40	2	2	2	3	7	10	6	2
June	2011	71	1	37	2	1	2	4	6	12	5	2
July	2011	68	1	37	2	1	2	4	7	13	5	1
August	2011	66	1	39	1	1	2	4	10	16	4	1
September	2011	64	1	37	1	1	3	4	11	15	3	1
October	2011	62	2	39	1	0	3	3	11	16	4	2
November	2011	65	2	41	1	0	2	3	10	13	5	2
December	2011	66	3	46	0	0	3	4	9	12	5	2

REGION NORTH CENTRAL
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2012	67	3	44	1	1	3	4	8	12	4	2
February	2012	66	2	50	1	1	4	3	7	12	3	1
March	2012	64	2	50	1	2	2	2	8	13	4	2
April	2012	65	1	52	0	2	2	3	8	12	4	2
May	2012	65	1	48	0	3	2	6	7	13	5	2
June	2012	65	2	55	0	2	2	6	5	10	3	3
July	2012	65	3	55	0	1	3	5	5	9	3	2
August	2012	66	4	58	0	1	2	3	5	6	4	1
September	2012	65	4	55	0	2	2	2	5	8	4	1
October	2012	64	4	55	1	3	3	2	5	9	5	1
November	2012	64	3	55	1	5	5	2	5	10	4	1
December	2012	64	4	57	1	6	4	1	6	9	5	1
January	2013	61	4	58	1	7	3	2	5	9	4	1
February	2013	59	6	56	2	6	2	3	6	10	4	1
March	2013	57	5	53	1	6	3	3	5	11	4	0
April	2013	57	6	54	2	7	4	2	4	10	4	1
May	2013	52	7	55	2	9	5	2	4	9	4	1
June	2013	50	7	55	3	9	4	4	4	7	4	1
July	2013	46	9	54	4	9	3	5	4	8	3	2
August	2013	46	10	53	5	8	3	5	3	9	3	1
September	2013	46	10	50	5	8	5	4	4	9	2	1
October	2013	46	10	48	6	7	5	4	5	8	4	1
November	2013	47	9	49	7	8	6	3	6	9	3	1
December	2013	46	11	50	8	9	5	3	5	8	3	1
January	2014	46	9	52	9	9	5	5	5	9	3	1
February	2014	43	9	51	9	8	4	4	5	9	4	2
March	2014	43	8	50	8	5	4	5	4	11	5	3
April	2014	40	8	48	7	6	4	4	3	12	4	3
May	2014	42	10	45	7	7	5	6	4	10	3	3
June	2014	39	9	45	8	9	5	8	5	9	3	3
July	2014	41	8	47	6	10	4	8	7	8	5	3
August	2014	37	7	49	5	10	6	6	6	8	6	2
September	2014	35	10	47	3	10	7	4	6	10	5	1
October	2014	33	9	44	4	10	9	5	5	11	4	2
November	2014	36	9	45	4	10	7	5	6	12	5	2
December	2014	41	7	46	4	10	8	4	5	10	4	2
January	2015	40	8	54	3	10	5	3	4	9	4	2
February	2015	36	8	57	5	10	7	3	3	8	3	2
March	2015	35	8	58	6	12	5	5	4	7	4	2
April	2015	34	8	52	7	13	6	5	8	7	3	1
May	2015	37	8	51	7	13	5	6	8	7	2	1
June	2015	35	8	50	5	12	5	7	8	9	1	1
July	2015	37	8	53	4	11	6	7	5	9	2	1
August	2015	35	8	52	6	9	8	7	4	8	3	1
September	2015	33	9	50	6	8	10	7	4	7	4	1
October	2015	31	8	47	8	11	7	9	4	8	4	1
November	2015	32	7	48	6	12	8	8	5	9	3	1
December	2015	33	4	49	7	11	7	7	5	9	2	1

REGION NORTH CENTRAL
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2016	33	6	49	9	8	7	7	6	7	3	1
February	2016	34	6	46	9	8	5	7	5	7	4	0
March	2016	33	8	46	9	12	5	7	5	7	5	0
April	2016	33	8	48	6	15	6	7	4	7	5	0
May	2016	31	10	48	5	15	6	10	3	8	4	1
June	2016	28	9	49	5	13	5	12	3	6	3	2
July	2016	29	9	49	5	12	5	12	4	5	4	2
August	2016	28	8	53	5	13	5	10	5	4	5	2
September	2016	29	9	54	6	12	6	8	4	4	5	1
October	2016	27	9	51	7	13	9	9	4	5	4	1
November	2016	26	10	48	7	13	9	10	5	6	3	2
December	2016	24	8	45	8	15	10	10	7	7	4	2
January	2017	25	10	44	11	14	8	8	7	8	3	2
February	2017	26	11	42	15	13	7	10	7	7	3	1
March	2017	26	11	42	20	12	6	9	6	8	3	1
April	2017	23	10	41	19	14	9	10	5	5	4	1
May	2017	19	9	40	19	17	11	11	6	5	3	1
June	2017	19	9	41	12	16	12	13	7	5	4	1
July	2017	19	9	42	9	14	9	14	8	6	3	1
August	2017	21	9	41	7	15	9	14	6	6	3	1
September	2017	19	11	40	10	17	8	15	5	6	3	1
October	2017	19	12	40	10	16	9	15	4	6	2	1
November	2017	20	12	39	10	14	8	15	5	5	4	1
December	2017	24	11	37	8	16	8	15	5	6	4	1
January	2018	24	12	35	8	17	7	15	5	6	4	1
February	2018	22	11	37	9	17	8	14	6	5	3	1
March	2018	17	11	39	13	15	8	16	7	4	4	1
April	2018	14	11	38	15	15	9	17	9	5	3	1
May	2018	13	12	36	15	16	8	18	10	6	3	0
June	2018	16	13	34	13	19	7	17	11	6	2	0
July	2018	16	13	30	12	18	9	19	12	7	2	0
August	2018	16	12	28	11	21	10	20	12	5	2	0
September	2018	13	12	29	10	21	11	20	11	5	3	1
October	2018	15	12	30	13	22	8	16	11	5	4	1
November	2018	14	13	28	16	20	7	17	12	7	4	1
December	2018	15	11	27	17	19	6	17	13	8	5	0
January	2019	15	8	27	13	18	7	18	13	8	6	1
February	2019	19	7	29	10	17	8	19	12	8	6	1
March	2019	18	5	31	9	17	10	20	12	6	6	1
April	2019	17	6	33	9	19	9	20	9	5	4	2
May	2019	16	7	34	7	19	10	20	8	5	3	1
June	2019	16	9	33	5	21	12	22	7	7	3	1
July	2019	16	8	36	4	21	11	21	7	9	3	0
August	2019	15	9	39	3	21	11	21	7	7	4	0
September	2019	15	8	39	3	19	10	21	7	7	6	1
October	2019	12	8	38	3	19	12	24	6	6	7	1
November	2019	14	5	41	2	19	9	24	7	7	8	1
December	2019	13	6	43	2	20	9	24	7	6	7	0

REGION NORTH CENTRAL
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2020	15	6	44	2	22	8	22	7	6	7	0
February	2020	13	6	44	2	24	9	21	6	5	8	0
March	2020	14	5	45	1	22	7	20	4	8	9	0
April	2020	17	5	44	1	15	6	17	3	11	12	1
May	2020	23	4	38	0	7	4	16	3	15	15	1
June	2020	26	3	41	1	4	3	14	3	16	19	1
July	2020	27	3	44	1	6	2	13	3	14	17	0
August	2020	25	4	49	1	8	3	11	3	13	14	1
September	2020	24	4	47	1	9	5	12	3	11	11	1
October	2020	22	3	47	1	8	6	14	3	12	9	1
November	2020	20	2	47	0	9	6	16	4	12	9	0
December	2020	20	2	49	0	9	6	15	4	12	8	0
January	2021	18	4	49	1	10	5	15	5	12	10	1
February	2021	17	5	49	1	8	6	18	5	12	8	1
March	2021	15	7	46	2	7	5	22	5	11	8	1
April	2021	14	6	45	2	9	6	28	5	8	6	1
May	2021	11	6	39	3	10	5	39	5	5	7	1
June	2021	8	4	32	3	10	4	52	6	5	6	1
July	2021	5	5	25	3	7	4	62	5	6	6	1
August	2021	5	5	22	2	6	4	65	5	8	5	1
September	2021	4	5	21	1	6	7	65	5	9	6	1
October	2021	5	4	25	1	8	6	64	5	9	6	1
November	2021	5	3	26	2	7	6	65	7	7	6	1
December	2021	5	4	26	2	7	5	64	8	9	5	1
January	2022	5	6	22	4	6	6	66	9	8	5	2
February	2022	5	9	23	6	7	7	64	7	9	5	1
March	2022	4	8	20	7	4	8	65	11	8	4	2
April	2022	3	7	18	8	3	6	66	14	9	4	2
May	2022	2	7	11	7	2	5	69	23	8	3	3
June	2022	2	8	9	7	3	4	68	31	8	3	3
July	2022	2	7	5	7	3	5	65	40	7	4	2
August	2022	4	6	7	6	4	5	62	42	8	5	1
September	2022	6	5	5	7	3	6	61	42	9	4	1
October	2022	6	4	5	6	3	5	60	44	10	6	1
November	2022	7	3	3	6	2	5	56	53	10	7	1
December	2022	6	3	3	5	2	4	55	63	9	8	1
January	2023	5	4	2	3	2	5	54	64	9	5	1
February	2023	6	4	5	3	2	5	52	59	10	4	1
March	2023	7	4	6	3	4	7	48	53	11	5	1
April	2023	6	4	6	4	3	6	44	55	13	4	1
May	2023	4	6	4	4	4	6	46	58	13	4	1
June	2023	3	6	3	4	3	6	49	61	13	3	1
July	2023	4	6	4	3	4	7	51	57	11	3	1
August	2023	5	5	4	4	4	6	51	57	10	3	1
September	2023	5	6	3	4	3	6	51	56	8	3	0
October	2023	3	7	2	4	3	4	53	61	9	3	0
November	2023	2	7	2	4	2	4	54	63	9	2	0
December	2023	3	6	3	4	1	3	55	65	10	1	0

REGION NORTH CENTRAL
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2024	4	6	5	3	2	4	53	64	9	1	0
February	2024	4	6	7	3	2	4	55	63	8	2	0
March	2024	5	6	9	3	3	6	55	60	9	2	0
April	2024	6	5	8	2	2	5	56	60	8	2	1
May	2024	5	4	6	2	2	4	56	60	9	2	1
June	2024	3	3	4	1	1	3	56	63	9	1	0
July	2024	3	2	2	1	1	2	55	62	8	1	0
August	2024	3	2	2	1	0	2	53	62	7	2	0
September	2024	3	2	4	0	0	2	52	59	5	2	0
October	2024	2	3	6	0	1	3	50	57	5	2	0
November	2024	3	3	7	0	1	3	49	51	6	2	0
December	2024	2	3	7	1	1	3	46	50	7	3	0
January	2025	3	3	7	1	0	2	44	50	7	5	0
February	2025	2	4	5	2	0	2	46	50	6	6	0
March	2025	3	4	4	2	0	2	48	44	7	7	1
April	2025	3	4	2	1	0	2	49	42	8	11	1
May	2025	4	4	3	1	1	3	44	39	8	12	1
June	2025	4	4	3	1	1	4	41	41	8	12	0
July	2025	5	3	3	1	1	3	43	40	8	10	1
August	2025	5	3	3	1	1	3	42	45	8	9	1
September	2025	5	4	5	1	1	2	45	46	10	10	0
October	2025	4	5	6	1	1	4	43	45	12	10	0
November	2025	4	4	8	0	1	3	44	39	14	10	0
December	2025	4	3	8	1	1	4	44	38	12	10	0
January	2026	4	2	8	0	1	2	45	37	13	9	0
February	2026	5	3	8	0	0	3	46	38	11	9	0
March	2026	5	3	9	0	1	3	45	36	11	9	0
April	2026	4	2	8	1	1	4	44	38	9	10	0
May	2026	4	2	7	1	1	4	47	37	12	8	0
June	2026	3	2	5	1	1	4	49	39	13	9	0