REGION NORTH CENTRAL
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The question was: "Looking ahead, which would you say is more likely -- that in the country as a whole we'll have continuous good times during the next 5 years or so, or that we will have periods of widespread unemployment or depression, or what?"

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
March	1978	27	20	47	6	100	80	839
April	1978	23	20	47	9	100	76	867
May	1978	24	19	49	8	100	75	896
June	1978	25	17	50	8	100	74	876
July	1978	26	14	54	6	100	71	888
August	1978	26	12	57	5	100	69	829
September	1978	25	12	57	6	100	68	833
October	1978	25	13	54	8	100	71	809
November	1978	23	15	54	9	100	69	883
December	1978	19	19	53	9	100	66	868
January	1979	17	19	56	8	100	61	891
February	1979	18	19	55	8	100	63	849
March	1979	23	15	55	7	100	68	850
April	1979	22	14	56	9	100	66	878
May	1979	19	13	59	9	100	60	878
June	1979	15	13	62	10	100	54	990
July	1979	13	15	63	9	100	49	1079
August	1979	12	15	66	8	100	46	1015
September	1979	13	15	66	6	100	47	938
October	1979	15	14	66	5	100	49	889
November	1979	17	13	66	4	100	52	925
December	1979	18	14	64	5	100	54	932
January	1980	17	13	66	4	100	52	858
February	1980	17	15	65	2	100	52	721
March	1980	17	11	71	2	100	46	633
April	1980	17	11	69	2	100	48	574
May	1980	16	8	73	3	100	44	509
June	1980	18	11	68	3	100	51	506
July	1980	18	12	66	5	100	52	513
August	1980	20	14	60	6	100	60	487
September	1980	20	15	58	7	100	62	481
October	1980	21	18	53	8	100	68	459
November	1980	27	18	48	7	100	78	485
December	1980	27	18	47	8	100	79	502
January	1981	31	13	50	6	100	81	521
February	1981	26	12	55	6	100	71	518
March	1981	27	11	57	5	100	70	521
April	1981	26	10	59	5	100	66	523
May	1981	29	10	55	5	100	74	551
June	1981	30	10	55	5	100	75	567
July	1981	30	11	54	5	100	77	581
August	1981	27	11	58	4	100	69	593
September	1981	27	13	55	4	100	72	597
October	1981	26	14	54	6	100	72	598
November	1981	23	17	54	6	100	69	591
December	1981	23	16	57	5	100	66	587
January	1982	24	14	58	4	100	66	601
February	1982	25	13	58	4	100	67	624

REGION NORTH CENTRAL
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
March	1982	23	12	62	4	100	61	642
April	1982	22	12	60	6	100	62	619
May	1982	24	12	59	5	100	65	592
June	1982	27	11	56	6	100	72	571
July	1982	27	12	56	5	100	71	579
August	1982	24	14	55	7	100	69	580
September	1982	23	15	55	7	100	67	599
October	1982	24	15	54	6	100	70	613
November	1982	27	13	53	6	100	74	610
December	1982	27	14	51	8	100	76	602
January	1983	27	13	52	9	100	75	579
February	1983	29	14	49	9	100	80	562
March	1983	31	13	49	7	100	81	549
April	1983	34	16	44	6	100	90	575
May	1983	35	17	43	5	100	92	595
June	1983	37	18	40	5	100	97	615
July	1983	38	19	40	3	100	98	579
August	1983	38	21	38	3	100	100	542
September	1983	38	21	39	2	100	99	509
October	1983	38	20	40	3	100	98	538
November	1983	39	17	40	4	100	98	582
December	1983	39	20	37	4	100	102	581
January	1984	39	20	36	4	100	103	537
February	1984	40	21	34	5	100	106	513
March	1984	42	17	35	5	100	107	528
April	1984	44	16	35	5	100	109	579
May	1984	44	15	37	5	100	107	604
June	1984	41	17	38	4	100	103	589
July	1984	40	18	37	4	100	103	545
August	1984	41	21	35	3	100	106	568
September	1984	44	19	34	4	100	110	634
October	1984	42	19	36	4	100	106	706
November	1984	41	17	37	5	100	104	699
December	1984	39	18	38	5	100	101	683
January	1985	40	17	38	5	100	103	590
February	1985	37	15	43	5	100	94	562
March	1985	36	15	45	4	100	91	535
April	1985	36	13	47	4	100	89	585
May	1985	38	14	44	4	100	94	586
June	1985	40	15	42	3	100	98	614
July	1985	41	15	41	3	100	99	598
August	1985	40	16	42	2	100	98	600
September	1985	39	14	43	4	100	96	547
October	1985	36	14	45	5	100	91	537
November	1985	37	13	45	5	100	91	522
December	1985	36	12	45	6	100	91	566
January	1986	38	13	43	6	100	95	609
February	1986	38	12	45	5	100	93	649
March	1986	39	12	45	4	100	94	611
April	1986	37	14	45	4	100	93	574
May	1986	37	15	44	4	100	93	535
June	1986	34	15	46	5	100	89	582

REGION NORTH CENTRAL
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
July	1986	34	14	46	6	100	88	630
August	1986	35	12	48	5	100	87	669
September	1986	33	11	51	5	100	81	621
October	1986	34	10	51	4	100	83	579
November	1986	33	14	51	3	100	82	536
December	1986	34	14	49	3	100	85	554
January	1987	31	14	53	2	100	78	555
February	1987	30	13	53	4	100	77	568
March	1987	32	10	54	4	100	78	529
April	1987	35	10	50	5	100	85	513
May	1987	36	10	50	4	100	87	495
June	1987	36	12	46	5	100	90	507
July	1987	36	13	44	6	100	92	520
August	1987	34	14	45	7	100	89	507
September	1987	35	12	46	7	100	89	495
October	1987	32	11	50	7	100	82	433
November	1987	32	10	52	7	100	80	418
December	1987	28	13	51	8	100	77	416
January	1988	28	14	51	7	100	77	465
February	1988	32	13	48	7	100	83	476
March	1988	35	12	48	4	100	87	468
April	1988	38	15	45	3	100	93	426
May	1988	40	15	43	2	100	97	414
June	1988	37	15	44	4	100	92	425
July	1988	37	13	45	6	100	92	462
August	1988	38	15	42	5	100	96	476
September	1988	44	16	36	4	100	108	491
October	1988	43	16	37	4	100	106	474
November	1988	42	12	42	4	100	99	465
December	1988	38	11	47	5	100	91	443
January	1989	39	10	46	5	100	93	452
February	1989	40	11	44	5	100	97	450
March	1989	43	10	43	4	100	100	451
April	1989	43	13	41	4	100	102	446
May	1989	39	14	44	3	100	96	454
June	1989	38	15	43	4	100	95	454
July	1989	36	15	45	4	100	91	447
August	1989	37	13	44	6	100	94	428
September	1989	39	14	40	7	100	98	428
October	1989	37	15	41	7	100	96	445
November	1989	41	14	40	5	100	101	463
December	1989	40	12	44	5	100	96	448
January	1990	41	10	44	5	100	96	415
February	1990	35	10	48	7	100	87	391
March	1990	32	9	53	6	100	79	396
April	1990	34	9	52	5	100	83	424
May	1990	36	9	51	5	100	85	444
June	1990	37	10	47	6	100	89	448
July	1990	36	11	47	6	100	89	431
August	1990	33	13	49	5	100	83	413
September	1990	28	14	52	5	100	76	394
October	1990	22	13	59	6	100	64	396

REGION NORTH CENTRAL
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
November	1990	17	16	61	6	100	56	409
December	1990	18	16	60	6	100	58	420
January	1991	17	19	59	5	100	58	417
February	1991	23	16	56	5	100	68	398
March	1991	26	16	53	5	100	73	390
April	1991	31	15	47	6	100	84	397
May	1991	30	14	50	6	100	81	413
June	1991	29	15	50	5	100	79	414
July	1991	29	18	49	4	100	80	400
August	1991	31	19	46	4	100	84	386
September	1991	31	15	49	5	100	81	391
October	1991	28	13	54	5	100	74	408
November	1991	22	15	57	5	100	65	418
December	1991	18	17	58	7	100	60	429
January	1992	19	16	59	7	100	60	426
February	1992	22	12	60	7	100	62	429
March	1992	25	14	57	4	100	67	416
April	1992	25	13	57	4	100	68	399
May	1992	25	16	54	5	100	70	399
June	1992	23	16	56	5	100	67	405
July	1992	21	18	57	4	100	63	424
August	1992	21	17	59	3	100	62	428
September	1992	22	14	60	4	100	62	429
October	1992	26	11	59	4	100	66	418
November	1992	31	13	53	4	100	78	387
December	1992	37	13	46	4	100	91	370
January	1993	41	14	40	5	100	101	356
February	1993	41	12	42	4	100	99	364
March	1993	39	13	45	3	100	94	377
April	1993	35	14	46	5	100	89	379
May	1993	32	13	49	6	100	83	387
June	1993	28	13	51	7	100	77	363
July	1993	26	11	59	4	100	67	359
August	1993	25	10	61	3	100	64	359
September	1993	27	10	61	3	100	66	378
October	1993	30	13	54	3	100	76	387
November	1993	32	13	52	4	100	80	384
December	1993	31	13	52	4	100	78	393
January	1994	34	12	51	3	100	83	390
February	1994	36	12	48	4	100	87	386
March	1994	39	14	43	4	100	96	372
April	1994	38	14	42	6	100	96	378
May	1994	39	15	41	5	100	99	391
June	1994	40	15	42	3	100	97	402
July	1994	38	16	44	2	100	94	401
August	1994	37	17	43	3	100	94	408
September	1994	37	15	44	3	100	93	399
October	1994	40	13	44	3	100	96	392
November	1994	42	13	43	3	100	99	382
December	1994	45	12	41	3	100	104	389
January	1995	44	12	41	3	100	103	385

REGION NORTH CENTRAL
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
February	1995	44	12	41	3	100	103	386
March	1995	41	13	42	4	100	99	374
April	1995	42	14	41	3	100	102	374
May	1995	39	13	44	4	100	95	371
June	1995	39	11	47	3	100	92	370
July	1995	38	11	48	3	100	90	382
August	1995	41	11	45	3	100	97	395
September	1995	42	11	44	3	100	99	391
October	1995	43	12	44	2	100	99	385
November	1995	40	12	46	2	100	94	375
December	1995	43	13	42	2	100	101	399
January	1996	41	11	46	2	100	95	403
February	1996	42	9	47	2	100	95	399
March	1996	40	11	47	3	100	93	388
April	1996	43	13	41	3	100	102	381
May	1996	44	13	40	4	100	104	383
June	1996	45	11	40	4	100	105	378
July	1996	45	9	40	6	100	105	380
August	1996	46	11	39	5	100	107	384
September	1996	48	13	35	4	100	113	398
October	1996	49	13	36	2	100	113	402
November	1996	46	12	38	3	100	108	401
December	1996	48	8	40	4	100	109	398
January	1997	49	7	38	5	100	111	397
February	1997	51	8	38	4	100	113	393
March	1997	48	10	38	4	100	110	397
April	1997	48	10	39	3	100	109	403
May	1997	50	7	41	3	100	109	404
June	1997	52	8	38	2	100	114	405
July	1997	55	10	31	3	100	124	395
August	1997	58	13	25	4	100	132	386
September	1997	58	10	28	5	100	130	381
October	1997	56	9	31	4	100	125	392
November	1997	54	8	33	5	100	121	403
December	1997	53	10	32	5	100	120	386
January	1998	53	9	32	6	100	121	384
February	1998	51	13	31	6	100	120	370
March	1998	51	13	30	6	100	122	384
April	1998	49	13	30	7	100	119	365
May	1998	51	11	28	9	100	123	385
June	1998	51	12	28	9	100	122	370
July	1998	51	13	28	9	100	123	382
August	1998	48	14	27	11	100	121	364
September	1998	47	12	28	13	100	120	377
October	1998	44	12	31	13	100	113	364
November	1998	46	10	34	10	100	112	377
December	1998	44	12	36	7	100	108	371
January	1999	47	11	36	6	100	111	378
February	1999	50	11	34	5	100	116	366
March	1999	55	8	34	3	100	122	367
April	1999	58	7	33	2	100	125	368
May	1999	55	7	36	2	100	119	370

REGION NORTH CENTRAL
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
June	1999	53	8	36	3	100	117	375
July	1999	51	8	37	3	100	114	382
August	1999	51	8	38	3	100	113	385
September	1999	51	8	38	3	100	112	379
October	1999	50	10	37	3	100	113	381
November	1999	52	12	33	3	100	119	388
December	1999	56	12	28	4	100	128	409
January	2000	59	11	26	5	100	133	420
February	2000	60	11	25	4	100	135	421
March	2000	56	11	29	4	100	127	395
April	2000	54	12	30	4	100	125	382
May	2000	56	10	28	6	100	127	387
June	2000	59	10	27	5	100	132	402
July	2000	62	8	25	4	100	137	402
August	2000	61	8	28	3	100	134	391
September	2000	63	8	25	4	100	139	395
October	2000	63	8	26	3	100	137	397
November	2000	64	8	25	4	100	139	391
December	2000	59	9	28	4	100	131	370
January	2001	56	9	31	4	100	126	382
February	2001	49	9	37	5	100	111	387
March	2001	48	8	39	6	100	109	402
April	2001	46	8	40	7	100	106	389
May	2001	50	7	37	6	100	114	388
June	2001	51	6	37	6	100	114	368
July	2001	51	8	35	6	100	116	377
August	2001	48	9	37	6	100	111	382
September	2001	46	9	41	4	100	105	389
October	2001	45	8	45	1	100	100	378
November	2001	46	7	46	1	100	100	370
December	2001	45	8	44	3	100	102	382
January	2002	48	8	40	4	100	109	394
February	2002	48	9	36	7	100	112	395
March	2002	49	10	34	7	100	114	380
April	2002	47	12	36	6	100	111	377
May	2002	48	11	38	3	100	110	369
June	2002	46	9	42	3	100	105	389
July	2002	48	8	41	3	100	107	377
August	2002	45	8	43	5	100	102	389
September	2002	43	7	46	4	100	97	369
October	2002	37	9	49	5	100	88	371
November	2002	36	9	52	3	100	85	366
December	2002	38	11	47	4	100	91	389
January	2003	39	9	49	3	100	90	381
February	2003	40	12	46	3	100	94	381
March	2003	38	11	49	2	100	89	370
April	2003	43	9	46	3	100	97	377
May	2003	43	9	45	3	100	99	378
June	2003	48	8	40	3	100	108	387
July	2003	45	8	43	3	100	102	392
August	2003	46	6	45	3	100	101	412
September	2003	42	6	49	3	100	93	391

REGION NORTH CENTRAL
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
October	2003	43	5	49	3	100	94	388
November	2003	44	6	49	2	100	95	386
December	2003	46	6	46	1	100	100	388
January	2004	51	7	41	1	100	110	391
February	2004	51	8	39	2	100	111	392
March	2004	49	9	37	5	100	111	390
April	2004	45	9	40	5	100	105	381
May	2004	44	8	42	6	100	103	392
June	2004	44	8	43	4	100	101	400
July	2004	45	9	42	4	100	103	381
August	2004	45	12	39	4	100	106	366
September	2004	47	11	39	3	100	109	368
October	2004	46	10	41	2	100	105	391
November	2004	47	9	43	1	100	103	398
December	2004	48	8	43	1	100	105	408
January	2005	48	9	42	1	100	107	398
February	2005	47	6	45	1	100	102	383
March	2005	44	7	48	2	100	96	374
April	2005	41	6	51	2	100	89	397
May	2005	39	7	51	3	100	88	413
June	2005	39	9	50	2	100	88	422
July	2005	41	8	48	3	100	93	428
August	2005	42	8	47	2	100	95	412
September	2005	39	5	54	2	100	85	408
October	2005	35	5	58	1	100	77	401
November	2005	32	6	60	1	100	72	408
December	2005	34	7	57	2	100	76	409
January	2006	35	6	56	3	100	79	398
February	2006	36	8	54	2	100	82	391
March	2006	36	8	54	2	100	82	388
April	2006	38	9	51	2	100	87	398
May	2006	36	8	54	3	100	82	404
June	2006	33	10	54	4	100	79	424
July	2006	33	8	56	3	100	76	427
August	2006	36	8	55	1	100	81	431
September	2006	41	6	52	1	100	88	410
October	2006	40	7	52	1	100	88	411
November	2006	40	8	51	1	100	90	408
December	2006	40	8	50	1	100	90	415
January	2007	45	7	47	1	100	97	432
February	2007	46	5	48	2	100	98	448
March	2007	47	5	47	1	100	100	434
April	2007	40	7	50	2	100	90	423
May	2007	37	7	54	2	100	84	410
June	2007	35	8	53	3	100	82	437
July	2007	39	7	52	2	100	87	424
August	2007	38	9	51	2	100	88	409
September	2007	38	7	53	2	100	85	404
October	2007	36	8	53	3	100	83	408
November	2007	35	7	54	4	100	81	430
December	2007	32	9	54	4	100	78	431

REGION NORTH CENTRAL
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
January	2008	33	8	55	4	100	78	419
February	2008	36	8	52	4	100	84	408
March	2008	38	6	52	4	100	86	389
April	2008	34	7	56	3	100	79	395
May	2008	31	8	60	2	100	71	395
June	2008	27	7	64	2	100	63	405
July	2008	26	7	65	3	100	61	405
August	2008	26	9	62	3	100	64	406
September	2008	31	9	58	1	100	73	386
October	2008	33	10	56	2	100	77	383
November	2008	30	10	58	2	100	72	382
December	2008	27	10	59	4	100	69	402
January	2009	27	9	60	4	100	67	401
February	2009	28	8	61	3	100	67	404
March	2009	26	7	64	3	100	63	405
April	2009	27	8	62	3	100	65	408
May	2009	32	10	55	4	100	77	413
June	2009	37	10	50	3	100	87	417
July	2009	34	10	52	3	100	82	438
August	2009	32	10	56	3	100	76	429
September	2009	34	11	53	2	100	81	418
October	2009	36	10	52	1	100	84	420
November	2009	40	10	49	1	100	91	418
December	2009	36	11	51	2	100	85	419
January	2010	37	11	48	3	100	89	417
February	2010	34	10	53	3	100	82	421
March	2010	34	10	54	2	100	81	425
April	2010	34	10	56	1	100	78	413
May	2010	35	11	54	0	100	81	424
June	2010	34	11	54	2	100	80	442
July	2010	32	13	53	2	100	79	445
August	2010	32	11	55	2	100	77	438
September	2010	30	11	58	1	100	73	429
October	2010	30	9	59	1	100	71	424
November	2010	30	10	58	1	100	72	426
December	2010	35	8	56	1	100	79	440
January	2011	35	8	55	2	100	81	421
February	2011	36	9	54	2	100	82	410
March	2011	34	9	55	2	100	80	390
April	2011	32	11	55	2	100	77	406
May	2011	33	9	57	2	100	76	404
June	2011	32	8	57	3	100	75	412
July	2011	30	7	62	2	100	68	384
August	2011	25	8	65	2	100	60	388
September	2011	22	10	67	1	100	55	370
October	2011	22	10	68	1	100	54	412
November	2011	22	9	68	1	100	54	412
December	2011	23	7	68	1	100	55	421
January	2012	27	10	61	2	100	67	391
February	2012	33	12	54	1	100	79	376
March	2012	35	14	51	1	100	84	373
April	2012	36	13	50	1	100	86	396

REGION NORTH CENTRAL
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
May	2012	37	14	48	1	100	89	406
June	2012	39	13	47	1	100	92	405
July	2012	38	11	50	1	100	89	386
August	2012	36	10	53	1	100	82	384
September	2012	38	11	50	1	100	87	378
October	2012	44	9	46	2	100	98	396
November	2012	49	9	39	3	100	110	406
December	2012	48	7	42	2	100	106	412
January	2013	40	8	50	2	100	90	404
February	2013	35	7	56	2	100	79	394
March	2013	37	7	55	2	100	82	375
April	2013	39	7	52	2	100	88	382
May	2013	41	7	50	2	100	90	391
June	2013	40	7	50	3	100	90	430
July	2013	41	6	49	4	100	92	428
August	2013	38	6	53	3	100	85	427
September	2013	34	7	56	3	100	78	414
October	2013	34	6	59	1	100	75	410
November	2013	36	5	57	1	100	79	410
December	2013	37	6	56	1	100	81	417
January	2014	36	6	57	1	100	79	410
February	2014	36	7	56	1	100	80	409
March	2014	34	7	57	2	100	77	402
April	2014	37	8	54	2	100	83	431
May	2014	36	8	53	2	100	83	437
June	2014	36	9	53	2	100	83	421
July	2014	32	9	57	2	100	75	393
August	2014	29	10	59	2	100	70	387
September	2014	33	9	57	1	100	76	408
October	2014	36	9	54	1	100	82	433
November	2014	42	7	50	1	100	91	439
December	2014	44	8	47	1	100	97	407
January	2015	49	7	42	2	100	107	371
February	2015	49	8	40	3	100	109	365
March	2015	48	8	41	3	100	107	393
April	2015	44	9	45	2	100	100	397
May	2015	44	9	45	2	100	99	402
June	2015	46	9	43	1	100	103	386
July	2015	46	11	42	2	100	104	382
August	2015	46	10	42	1	100	104	396
September	2015	42	10	46	2	100	96	393
October	2015	45	6	47	2	100	98	391
November	2015	46	6	47	2	100	99	359
December	2015	50	7	41	2	100	109	383
January	2016	50	9	39	3	100	111	401
February	2016	51	10	37	2	100	113	414
March	2016	49	9	40	2	100	109	402
April	2016	46	10	43	1	100	103	403
May	2016	43	11	44	2	100	100	411
June	2016	41	12	45	2	100	96	407
July	2016	41	10	47	2	100	95	399
August	2016	39	12	47	2	100	92	405

REGION NORTH CENTRAL
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
September	2016	41	11	45	3	100	97	431
October	2016	41	14	42	3	100	99	455
November	2016	46	11	41	2	100	104	450
December	2016	46	11	41	2	100	106	446
January	2017	47	11	40	2	100	107	427
February	2017	49	8	40	3	100	109	427
March	2017	49	7	41	3	100	107	421
April	2017	49	6	42	3	100	107	437
May	2017	50	8	40	2	100	110	468
June	2017	49	9	41	2	100	108	480
July	2017	48	9	41	2	100	106	496
August	2017	44	8	46	2	100	98	463
September	2017	44	8	45	3	100	100	462
October	2017	47	9	42	2	100	106	443
November	2017	47	9	42	2	100	106	464
December	2017	47	8	42	3	100	106	456
January	2018	46	6	44	4	100	101	478
February	2018	46	6	44	4	100	102	461
March	2018	46	6	45	3	100	102	475
April	2018	48	6	43	3	100	105	466
May	2018	50	7	39	3	100	111	463
June	2018	51	8	38	3	100	114	446
July	2018	50	8	38	3	100	112	441
August	2018	48	7	41	4	100	107	448
September	2018	46	7	43	4	100	103	473
October	2018	47	8	43	3	100	104	470
November	2018	48	9	40	3	100	108	477
December	2018	47	8	42	3	100	105	466
January	2019	46	10	41	3	100	104	467
February	2019	42	9	46	3	100	96	457
March	2019	43	10	44	2	100	99	458
April	2019	44	9	45	2	100	99	456
May	2019	47	9	41	3	100	106	464
June	2019	49	9	39	3	100	110	456
July	2019	50	9	39	3	100	111	465
August	2019	47	9	42	2	100	105	479
September	2019	44	9	44	3	100	99	474
October	2019	41	10	47	2	100	94	485
November	2019	40	11	47	2	100	93	467
December	2019	44	9	46	1	100	98	464
January	2020	49	10	40	1	100	109	457
February	2020	52	9	37	1	100	115	483
March	2020	52	11	36	1	100	115	509
April	2020	49	10	40	1	100	108	514
May	2020	44	10	44	2	100	100	479
June	2020	41	12	45	2	100	96	450
July	2020	39	11	47	2	100	92	439
August	2020	38	10	50	2	100	88	470
September	2020	38	8	51	2	100	87	474
October	2020	41	9	48	2	100	93	460
November	2020	42	9	48	2	100	94	430
December	2020	43	8	46	3	100	97	431

REGION NORTH CENTRAL
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
January	2021	38	8	52	3	100	86	457
February	2021	37	8	51	3	100	86	460
March	2021	34	8	53	4	100	81	466
April	2021	40	8	49	3	100	91	429
May	2021	41	8	48	3	100	92	424
June	2021	42	8	49	2	100	93	435
July	2021	38	8	51	3	100	87	463
August	2021	36	8	54	3	100	82	463
September	2021	33	9	56	2	100	77	456
October	2021	35	8	56	1	100	78	454
November	2021	34	9	56	2	100	78	461
December	2021	33	8	57	2	100	76	446
January	2022	31	9	58	2	100	73	457
February	2022	31	9	59	1	100	72	460
March	2022	30	8	61	1	100	69	471
April	2022	30	7	62	1	100	68	458
May	2022	31	7	60	2	100	71	458
June	2022	29	7	61	3	100	68	449
July	2022	26	7	62	4	100	64	450
August	2022	26	7	63	4	100	64	440
September	2022	30	7	60	4	100	70	450
October	2022	31	7	59	2	100	72	447
November	2022	30	8	57	4	100	73	435
December	2022	31	8	56	4	100	75	424
January	2023	31	9	55	5	100	76	426
February	2023	35	7	55	3	100	79	429
March	2023	33	7	57	3	100	76	425
April	2023	34	6	57	3	100	78	412
May	2023	31	7	59	3	100	72	431
June	2023	33	7	57	3	100	75	441
July	2023	36	7	55	2	100	81	442
August	2023	38	6	55	2	100	83	436
September	2023	37	6	55	2	100	83	417
October	2023	33	7	59	2	100	74	425
November	2023	30	11	57	2	100	73	430
December	2023	29	13	56	2	100	73	444
January	2024	34	13	52	1	100	82	438
February	2024	38	10	51	1	100	88	427
March	2024	41	8	50	0	100	91	412
April	2024	38	14	48	1	100	90	483
May	2024	34	21	44	1	100	90	605
June	2024	27	35	37	1	100	90	748
July	2024	20	45	34	1	100	86	775
August	2024	15	55	29	1	100	86	850
September	2024	13	59	27	1	100	87	833
October	2024	15	63	22	0	100	92	849
November	2024	17	64	19	0	100	98	750
December	2024	18	60	22	0	100	96	753
January	2025	20	54	26	0	100	94	778
February	2025	20	47	33	0	100	88	843
March	2025	19	42	38	0	100	81	985

REGION NORTH CENTRAL
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
April	2025	16	39	45	0	100	71	1006
May	2025	13	36	50	0	100	63	1041
June	2025	12	39	49	0	100	64	963
July	2025	13	39	47	1	100	66	1025
August	2025	14	42	44	1	100	70	997
September	2025	14	40	45	1	100	69	1018
October	2025	13	41	45	0	100	68	994
November	2025	11	40	48	1	100	63	1016
December	2025	10	43	47	1	100	63	973
January	2026	10	43	47	1	100	63	1003
February	2026	11	43	46	0	100	65	1035
March	2026	12	41	47	0	100	65	1164
April	2026	12	41	47	0	100	65	1133
May	2026	11	41	49	0	100	62	1079
June	2026	9	44	47	0	100	62	1050
July	2026	7	47	46	0	100	62	1078
August	2026	8	48	43	1	100	66	1067