REGION NORTH EAST
TABLE 20
PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Suppose that tomorrow someone were to invest one thousand dollars in a type of mutual fund known as a diversified stock fund. What do you think is the percent chance that this one thousand dollar investment will increase in value in the year ahead, so that it is worth more than one thousand dollars one year from now?"

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
August	2002	5	26	17	19	13	14	2	4	100	42.0	167
September	2002	6	29	15	22	11	12	2	3	100	39.8	178
October	2002	5	27	17	26	7	13	2	2	100	41.2	175
November	2002	7	20	17	30	7	13	4	2	100	43.2	162
December	2002	4	20	17	28	9	14	6	2	100	47.2	140
January	2003	6	17	14	25	11	17	9	1	100	49.7	147
February	2003	3	26	16	21	11	14	7	2	100	45.5	151
March	2003	5	22	16	24	10	15	5	3	100	44.5	159
April	2003	3	25	16	23	10	15	3	5	100	43.3	166
August	2003	4	21	10	15	15	25	5	4	100	49.7	161
September	2003	4	19	10	16	16	27	7	1	100	52.8	166
October	2003	3	19	9	16	16	27	10	1	100	55.5	165
November	2003	2	22	8	18	16	25	8	2	100	52.5	182
December	2003	2	24	9	19	13	23	7	2	100	50.3	189
January	2004	3	23	10	20	12	25	5	3	100	49.3	189
February	2004	3	16	10	21	13	29	5	2	100	54.2	178
March	2004	3	14	8	19	15	32	5	3	100	57.2	183
April	2004	2	15	8	20	13	32	6	4	100	57.7	187
May	2004	1	16	10	21	14	27	7	4	100	56.0	191
June	2004	2	14	10	26	14	25	7	2	100	55.1	199
July	2004	1	12	11	24	18	28	5	1	100	55.6	200
August	2004	2	11	10	24	16	31	4	2	100	57.4	206
September	2004	1	14	9	20	15	30	5	4	100	56.9	206
October	2004	3	15	8	20	16	26	8	4	100	56.5	208
November	2004	3	15	10	17	16	27	9	3	100	56.0	193
December	2004	3	15	10	16	17	31	7	1	100	56.4	181
January	2005	2	18	11	16	16	30	5	2	100	54.0	172
February	2005	1	22	9	16	16	30	4	2	100	53.7	179
March	2005	1	23	9	19	14	26	5	3	100	52.7	185
April	2005	1	22	9	20	13	25	7	3	100	53.9	192
May	2005	0	20	7	26	16	19	8	4	100	53.5	186
June	2005	1	16	7	28	17	20	8	2	100	55.3	167
July	2005	1	13	5	34	17	23	5	2	100	56.6	154
August	2005	2	18	6	29	17	24	4	1	100	52.8	157
September	2005	3	20	5	28	14	24	3	2	100	51.0	188
October	2005	3	23	7	22	12	25	6	1	100	50.4	202
November	2005	3	20	8	23	12	24	9	1	100	53.6	202
December	2005	1	17	13	24	13	22	11	0	100	55.1	182
January	2006	1	14	13	24	12	24	10	2	100	56.8	172
February	2006	2	12	15	26	11	25	8	2	100	55.7	180
March	2006	1	14	12	22	15	24	8	3	100	55.8	190
April	2006	1	16	13	21	16	23	8	2	100	54.3	198
May	2006	0	16	13	15	20	22	11	3	100	56.8	193
June	2006	0	16	14	16	19	25	9	1	100	56.4	185
July	2006	0	14	18	15	19	22	10	2	100	55.7	181
August	2006	2	16	15	19	15	25	7	1	100	53.3	190
September	2006	3	14	12	20	14	28	7	2	100	55.0	187

REGION NORTH EAST
TABLE 20
PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
October	2006	3	13	6	21	16	32	7	1	100	58.4	196
November	2006	1	9	7	21	16	35	9	2	100	62.5	186
December	2006	1	9	8	20	16	37	9	1	100	63.6	193
January	2007	1	11	7	20	16	37	7	1	100	62.1	189
February	2007	1	14	9	20	15	36	4	1	100	58.8	198
March	2007	1	16	9	23	12	33	4	2	100	56.8	194
April	2007	0	17	11	24	13	28	5	2	100	55.1	198
May	2007	0	17	7	25	12	29	8	2	100	57.3	192
June	2007	1	18	10	23	12	27	8	1	100	55.5	196
July	2007	1	16	8	17	12	38	7	1	100	59.3	186
August	2007	1	15	10	19	12	37	5	2	100	58.4	184
September	2007	1	16	6	19	13	38	6	1	100	59.6	175
October	2007	0	14	9	25	14	30	6	1	100	57.5	185
November	2007	1	14	9	23	18	26	8	1	100	56.6	187
December	2007	1	14	9	26	19	21	7	3	100	54.7	195
January	2008	1	16	10	24	16	24	7	3	100	54.1	183
February	2008	1	16	9	26	17	23	4	4	100	53.3	185
March	2008	3	18	12	24	15	23	2	2	100	50.7	186
April	2008	3	22	13	25	14	18	3	2	100	46.9	197
May	2008	4	27	13	23	8	19	4	2	100	43.8	191
June	2008	4	29	11	23	9	18	4	2	100	43.7	200
July	2008	5	29	13	21	11	18	2	2	100	41.8	207
August	2008	3	26	15	22	13	16	1	4	100	43.1	214
September	2008	4	23	15	24	12	18	1	4	100	44.1	215
October	2008	4	25	13	24	10	18	3	3	100	44.8	208
November	2008	4	26	13	22	8	20	4	1	100	45.0	199
December	2008	7	27	14	19	9	16	6	3	100	42.6	186
January	2009	9	27	12	18	8	15	6	4	100	40.9	183
February	2009	11	28	15	19	9	10	4	5	100	36.6	188
March	2009	11	30	16	22	9	7	2	3	100	33.9	196
April	2009	7	28	17	20	11	9	3	5	100	38.1	196
May	2009	9	27	14	20	9	12	5	4	100	40.2	204
June	2009	6	23	11	20	11	20	6	3	100	46.6	200
July	2009	9	26	9	23	11	18	4	1	100	42.6	194
August	2009	5	22	10	23	15	20	4	1	100	46.9	192
September	2009	5	23	10	23	14	20	4	2	100	46.7	199
October	2009	2	18	13	24	16	24	3	1	100	50.9	197
November	2009	2	21	13	22	13	24	3	1	100	48.8	194
December	2009	3	19	16	20	15	24	3	1	100	49.5	203
January	2010	3	18	13	16	18	25	6	1	100	52.2	197
February	2010	5	13	16	15	19	27	5	0	100	53.1	190
March	2010	4	13	14	20	17	24	6	1	100	53.3	175
April	2010	4	15	14	23	14	25	4	1	100	51.5	191
May	2010	3	17	9	28	13	24	5	2	100	52.6	197
June	2010	3	18	9	24	19	23	4	1	100	52.3	195
July	2010	3	18	12	25	17	20	4	1	100	50.4	190
August	2010	3	18	16	23	19	16	5	1	100	48.8	192
September	2010	4	18	19	23	13	17	6	1	100	48.0	192
October	2010	3	17	14	26	16	18	5	1	100	49.8	197
November	2010	4	19	14	23	12	22	3	2	100	48.9	194
December	2010	3	18	13	23	16	22	2	2	100	48.9	192

REGION NORTH EAST
TABLE 20
PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
January	2011	4	20	17	17	15	21	4	2	100	48.4	202
February	2011	3	15	16	19	17	23	5	2	100	51.8	212
March	2011	3	19	14	15	14	24	9	2	100	52.6	213
April	2011	3	18	12	17	14	27	8	1	100	53.9	203
May	2011	1	23	11	18	15	24	6	2	100	51.8	193
June	2011	1	21	11	22	17	24	2	2	100	51.0	190
July	2011	1	23	11	18	18	22	4	2	100	50.8	185
August	2011	5	18	12	20	19	19	4	2	100	48.8	197
September	2011	7	19	15	22	15	14	4	3	100	45.2	198
October	2011	9	20	17	23	13	13	2	3	100	41.2	211
November	2011	7	23	17	24	10	15	1	3	100	41.4	210
December	2011	8	24	14	25	10	16	1	2	100	41.0	203
January	2012	7	24	11	27	11	16	2	2	100	42.9	191
February	2012	6	24	12	23	13	17	3	2	100	44.3	189
March	2012	3	20	12	24	15	19	6	1	100	50.1	193
April	2012	5	20	15	24	14	17	5	0	100	47.9	203
May	2012	5	21	12	24	15	16	5	1	100	47.1	196
June	2012	8	22	13	26	14	13	3	1	100	42.3	195
July	2012	6	20	11	25	17	15	4	2	100	45.5	191
August	2012	7	20	13	25	14	16	3	1	100	44.2	200
September	2012	6	19	13	22	13	20	6	1	100	48.2	213
October	2012	4	19	11	24	14	20	5	1	100	49.4	210
November	2012	3	18	9	27	17	20	5	2	100	50.8	192
December	2012	4	19	9	29	16	17	3	2	100	48.0	177
January	2013	6	22	10	26	14	19	3	1	100	46.6	174
February	2013	5	20	13	22	14	21	3	2	100	48.2	189
March	2013	4	18	12	19	16	22	5	4	100	50.9	193
April	2013	4	16	10	21	14	24	6	5	100	52.9	193
May	2013	3	16	9	19	15	24	8	5	100	54.5	179
June	2013	2	17	12	16	16	24	11	3	100	55.7	172
July	2013	1	17	11	15	19	23	9	4	100	55.8	185
August	2013	3	16	8	18	18	28	8	2	100	57.0	191
September	2013	2	18	5	17	16	34	4	3	100	57.0	191
October	2013	4	19	5	16	14	32	7	2	100	55.4	171
November	2013	3	18	7	15	14	32	8	3	100	56.5	172
December	2013	3	20	7	14	11	32	10	2	100	56.3	191
January	2014	1	16	10	13	13	37	9	2	100	60.3	208
February	2014	2	19	9	12	13	34	7	2	100	57.0	217
March	2014	3	14	8	15	18	33	6	2	100	57.6	200
April	2014	4	16	9	15	19	30	4	3	100	53.8	192
May	2014	4	15	10	15	19	30	5	2	100	55.0	197
June	2014	4	17	12	15	18	27	5	2	100	53.3	213
July	2014	4	18	9	13	17	30	5	3	100	54.0	212
August	2014	4	18	9	15	17	28	6	2	100	54.0	197
September	2014	3	15	7	18	18	30	7	3	100	57.6	186
October	2014	4	10	6	20	18	30	10	2	100	60.0	163
November	2014	3	9	6	18	18	34	8	3	100	61.7	165
December	2014	4	9	6	15	18	38	7	2	100	61.2	180
January	2015	2	10	8	14	21	37	8	1	100	62.8	198
February	2015	2	11	7	16	21	34	8	1	100	61.3	185
March	2015	1	13	7	18	22	29	9	1	100	60.4	162
April	2015	2	12	5	19	20	30	9	2	100	60.4	156

REGION NORTH EAST
TABLE 20
PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
May	2015	3	10	4	19	19	33	10	2	100	62.6	153
June	2015	3	10	2	18	19	38	9	2	100	64.2	160
July	2015	3	8	2	21	16	39	9	2	100	64.2	173
August	2015	4	8	4	21	15	38	7	2	100	62.2	173
September	2015	3	11	7	24	13	33	8	2	100	59.1	156
October	2015	4	16	7	23	13	31	6	1	100	55.9	150
November	2015	2	19	8	20	17	30	5	1	100	54.7	159
December	2015	2	16	8	22	16	32	4	1	100	56.7	168
January	2016	3	18	6	21	19	29	3	0	100	54.4	167
February	2016	2	19	7	22	17	24	8	2	100	54.1	154
March	2016	3	21	7	19	15	22	10	3	100	52.7	160
April	2016	3	17	7	19	16	25	10	3	100	55.6	159
May	2016	3	16	8	22	14	29	8	1	100	55.6	181
June	2016	3	18	6	21	14	31	7	0	100	56.0	173
July	2016	2	17	5	24	12	30	10	0	100	57.1	172
August	2016	1	16	3	29	10	30	9	1	100	57.5	146
September	2016	1	13	4	26	13	32	9	2	100	59.8	159
October	2016	1	13	6	26	12	32	8	2	100	59.6	147
November	2016	2	17	6	22	13	30	7	3	100	56.6	183
December	2016	4	17	6	23	12	26	10	2	100	55.4	176
January	2017	4	14	6	19	16	31	8	2	100	57.9	189
February	2017	3	10	9	17	16	34	9	1	100	61.1	173
March	2017	2	11	9	17	18	34	7	2	100	61.1	177
April	2017	2	13	11	18	16	29	10	1	100	58.8	185
May	2017	2	12	9	21	18	28	10	1	100	59.6	177
June	2017	2	11	12	18	17	29	11	0	100	60.0	182
July	2017	3	12	10	21	17	26	10	1	100	58.1	184
August	2017	3	12	11	17	16	26	14	1	100	60.2	202
September	2017	2	10	8	16	19	26	16	2	100	63.3	207
October	2017	1	11	7	12	22	29	18	1	100	66.2	207
November	2017	2	13	5	10	21	31	17	1	100	65.1	205
December	2017	3	15	5	11	19	34	12	1	100	62.2	207