

REGION NORTH EAST

1

TABLE 44

SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 43.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High	Prices	Interest	Sell in	Times		Interest	Can't			
		Good Sales	Won't Go	Rate	Advance	Good	Make	Prices	Rates High;	Afford	Uncertain	Lose
<u>Date of Survey</u>		<u>Available</u>	<u>Up</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Money</u>	<u>Low</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Money</u>
January	1993	7	2	8	0	4	1	53	5	24	4	23
February	1993	8	2	8	0	4	1	53	5	20	6	25
March	1993	7	2	10	0	7	2	51	3	21	7	26
April	1993	5	2	12	1	8	3	51	3	18	5	29
May	1993	6	2	16	1	9	3	45	4	17	7	25
June	1993	7	2	15	2	9	2	45	5	16	7	23
July	1993	9	1	16	1	10	2	50	5	18	8	17
August	1993	8	1	14	1	11	1	52	6	21	7	18
September	1993	7	1	18	1	10	2	53	6	19	5	20
October	1993	6	1	17	1	11	1	49	6	20	6	21
November	1993	6	2	21	0	10	1	46	5	19	4	22
December	1993	5	2	20	0	16	1	45	5	17	5	19
January	1994	3	3	22	0	16	2	45	5	14	4	20
February	1994	5	4	20	1	16	2	46	5	14	5	19
March	1994	7	4	22	1	12	1	47	7	16	4	18
April	1994	8	5	19	3	13	1	45	6	18	3	14
May	1994	7	4	22	5	14	1	42	6	13	1	13
June	1994	8	4	22	6	19	3	34	5	11	1	11
July	1994	9	2	22	5	19	4	33	6	9	1	12
August	1994	9	2	20	3	18	5	37	5	12	1	12
September	1994	10	2	19	5	15	3	40	6	13	1	12
October	1994	11	2	17	5	16	2	36	7	13	2	15
November	1994	11	2	13	6	19	2	36	11	13	2	15
December	1994	10	2	10	7	19	3	33	14	15	3	17
January	1995	7	1	9	6	16	3	34	16	16	3	16
February	1995	6	2	8	7	16	3	34	17	17	3	14
March	1995	6	3	8	5	13	2	32	19	16	3	15
April	1995	7	5	7	5	12	3	34	17	18	4	14
May	1995	8	4	9	3	11	3	33	14	19	5	16
June	1995	10	3	10	2	13	3	37	10	17	5	14
July	1995	11	2	14	1	14	2	38	8	14	4	14
August	1995	11	3	12	1	14	2	42	7	13	3	12
September	1995	8	3	13	1	13	2	42	5	14	2	14
October	1995	7	3	11	1	14	2	40	5	13	2	15
November	1995	9	2	12	1	13	2	38	6	13	2	16
December	1995	8	1	12	0	13	3	40	5	14	3	16
January	1996	8	2	12	0	11	2	35	5	16	5	15
February	1996	7	1	16	1	11	3	33	2	15	6	16
March	1996	8	2	17	2	15	2	31	3	15	7	15
April	1996	7	2	20	3	18	2	36	3	12	5	14
May	1996	7	3	17	2	17	2	37	6	14	2	12
June	1996	10	2	16	1	14	3	37	5	13	1	10
July	1996	9	1	13	1	12	2	39	5	15	2	12
August	1996	9	1	11	1	15	2	46	5	13	3	11

REGION NORTH EAST

2

TABLE 44

SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES (Three Month Moving Averages)

Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High	Prices	Interest	Sell in	Times	Make	Interest		Can't	Uncertain	Lose
		Good Sales	Won't Go	Rate	Advance	Good		Prices	Rates High;	Afford		
		Available	Up	Low	Rising Rates	Prosperity	Money	Low	Credit Tight	To Buy	Future	Money
September	1996	6	2	11	1	17	1	45	6	14	2	10
October	1996	8	2	14	2	17	1	42	4	13	2	7
November	1996	11	2	15	3	19	0	33	3	14	1	8
December	1996	9	1	13	2	14	1	35	4	13	1	9
January	1997	8	1	10	1	17	1	33	6	13	2	9
February	1997	8	1	12	0	16	2	36	6	13	3	7
March	1997	9	1	13	1	22	2	34	4	14	2	8
April	1997	9	1	15	2	25	1	33	4	13	1	8
May	1997	8	1	14	2	23	1	32	5	8	1	8
June	1997	7	1	13	1	23	4	33	6	7	1	7
July	1997	7	1	11	1	18	4	33	5	6	1	8
August	1997	8	0	12	1	20	5	29	5	6	1	7
September	1997	10	1	11	2	18	2	27	5	5	2	5
October	1997	8	1	12	2	16	3	32	5	5	1	4
November	1997	7	1	11	2	19	2	35	4	5	2	2
December	1997	6	0	11	1	20	3	34	3	5	2	3
January	1998	9	0	14	0	22	2	27	4	5	2	3
February	1998	11	0	16	0	19	2	22	5	5	1	3
March	1998	13	0	21	0	22	2	17	4	4	0	3
April	1998	11	0	24	0	20	3	14	4	5	0	5
May	1998	9	1	23	0	19	4	13	3	4	0	6
June	1998	11	1	20	0	15	3	17	3	4	0	6
July	1998	14	1	22	1	19	2	17	3	3	0	5
August	1998	17	1	20	1	21	1	20	2	3	0	3
September	1998	17	1	23	2	25	2	20	3	3	1	2
October	1998	16	2	23	1	22	2	23	3	2	2	2
November	1998	13	2	27	1	18	3	22	4	1	2	3
December	1998	11	1	28	0	14	2	17	3	3	1	3
January	1999	11	0	26	0	16	2	16	3	4	1	3
February	1999	10	0	25	0	16	1	18	3	4	1	2
March	1999	16	0	25	0	18	2	20	2	2	0	3
April	1999	16	0	25	1	20	3	18	2	2	1	4
May	1999	21	1	25	1	23	4	14	2	2	1	4
June	1999	19	2	21	1	22	3	15	3	4	1	3
July	1999	23	2	20	2	20	2	17	4	2	0	2
August	1999	22	1	16	2	18	1	19	5	3	1	2
September	1999	23	0	16	3	21	1	14	5	3	2	2
October	1999	21	1	14	3	23	2	13	5	3	2	2
November	1999	23	1	16	2	22	3	14	4	4	1	3
December	1999	23	1	14	1	21	3	18	3	1	1	3
January	2000	25	0	14	1	18	3	18	2	4	0	2
February	2000	25	0	12	3	22	2	12	5	5	0	1
March	2000	26	0	11	4	23	2	10	5	8	0	0
April	2000	24	0	9	3	27	2	10	5	6	1	0
May	2000	24	0	10	3	24	1	10	4	6	1	2
June	2000	27	0	10	2	26	1	9	5	3	1	2
July	2000	31	1	12	2	25	3	7	4	3	0	2
August	2000	31	1	10	1	27	4	8	3	3	0	1

REGION NORTH EAST

3

TABLE 44

SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES (Three Month Moving Averages)

Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High	Prices	Interest	Sell in	Times	Make	Interest		Can't	Uncertain	Lose
		Good Sales	Won't Go	Rate	Advance	Good		Prices	Rates High;	Afford		
		Available	Up	Low	Rising Rates	Prosperity	Money	Low	Credit Tight	To Buy	Future	Money
September	2000	27	1	11	2	25	6	7	3	4	0	1
October	2000	27	1	7	2	24	4	6	3	5	0	1
November	2000	27	1	10	4	23	2	5	4	4	1	1
December	2000	29	1	9	2	19	3	7	4	4	1	0
January	2001	25	1	14	2	19	3	9	5	4	2	1
February	2001	25	1	15	1	18	4	12	4	6	2	2
March	2001	23	0	16	1	18	3	11	4	8	3	2
April	2001	27	1	16	1	15	3	12	3	10	3	1
May	2001	25	1	20	1	11	4	11	3	11	3	0
June	2001	26	2	24	1	10	4	12	2	11	2	1
July	2001	32	1	25	0	10	4	11	2	8	0	2
August	2001	35	2	20	0	13	6	11	2	8	0	3
September	2001	35	1	18	0	14	7	12	2	9	3	2
October	2001	29	2	19	0	12	5	13	2	11	5	2
November	2001	22	2	22	0	7	3	18	4	13	8	2
December	2001	19	3	27	0	3	2	18	6	16	6	3
January	2002	15	2	27	0	4	2	20	5	17	5	3
February	2002	16	2	28	0	5	2	19	5	16	4	3
March	2002	19	0	29	1	6	2	17	3	15	5	2
April	2002	20	1	29	1	5	4	16	3	14	4	2
May	2002	22	1	27	1	7	4	13	3	13	2	1
June	2002	27	2	24	0	8	4	13	2	11	2	2
July	2002	29	2	23	0	7	3	13	2	11	4	1
August	2002	32	3	17	0	7	4	15	3	11	4	3
September	2002	32	3	21	1	8	6	13	3	10	2	2
October	2002	33	3	21	1	7	6	13	4	11	1	2
November	2002	30	2	25	0	4	5	13	3	11	2	2
December	2002	29	4	20	0	4	4	13	2	13	4	2
January	2003	29	3	20	1	5	4	12	1	13	5	2
February	2003	33	4	21	1	4	4	10	1	13	4	3
March	2003	34	2	24	1	2	7	11	1	13	4	4
April	2003	33	1	25	0	4	7	12	2	12	5	3
May	2003	28	0	29	0	6	7	13	2	11	5	2
June	2003	27	0	28	0	8	5	14	2	11	5	0
July	2003	28	0	33	0	8	3	13	2	11	3	1
August	2003	32	1	30	1	8	6	11	3	10	3	1
September	2003	31	1	29	1	7	7	10	3	10	1	2
October	2003	30	2	26	2	9	9	11	2	10	2	1
November	2003	31	1	29	1	10	7	11	2	10	2	1
December	2003	29	2	30	1	11	6	11	1	8	3	1
January	2004	30	2	28	1	13	6	9	2	7	3	1
February	2004	27	2	25	1	12	8	8	1	6	3	1
March	2004	31	2	25	1	11	9	8	3	6	1	0
April	2004	34	2	26	1	10	10	10	3	5	0	0
May	2004	38	2	28	1	9	8	10	4	7	0	0
June	2004	41	2	26	3	10	7	8	3	8	2	0
July	2004	37	2	26	5	11	6	8	3	6	2	0
August	2004	31	3	21	6	13	6	11	3	5	2	0

REGION NORTH EAST
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High	Prices	Interest	Sell in	Times	Make	Interest		Can't	Uncertain	Lose
		Good Sales	Won't Go	Rate	Advance	Good		Prices	Rates High;	Afford		
		Available	Up	Low	Rising Rates	Prosperity	Money	Low	Credit Tight	To Buy	Future	Money
September	2004	33	1	20	5	15	7	10	4	5	1	1
October	2004	38	2	19	3	13	7	10	4	6	1	1
November	2004	45	1	20	2	12	9	7	3	5	0	1
December	2004	40	2	20	3	14	8	8	2	4	0	0
January	2005	36	2	21	4	13	9	8	2	6	0	1
February	2005	32	2	21	3	12	8	9	4	7	0	1
March	2005	34	3	20	3	7	8	9	4	7	0	2
April	2005	38	3	19	4	7	10	8	4	6	1	1
May	2005	39	4	19	5	8	10	7	4	6	1	1
June	2005	40	4	20	3	9	12	7	4	4	1	1
July	2005	42	5	16	2	10	11	8	4	5	0	1
August	2005	43	5	14	1	9	10	8	2	4	1	2
September	2005	44	5	13	2	7	10	6	2	7	1	2
October	2005	42	5	13	2	6	10	6	1	8	3	2
November	2005	40	7	13	2	5	11	7	1	9	2	1
December	2005	37	8	13	1	7	9	10	2	8	2	0
January	2006	34	8	12	1	9	7	11	5	6	2	0
February	2006	32	8	11	1	12	5	11	8	6	2	0
March	2006	32	8	10	2	10	6	11	9	7	3	1
April	2006	30	7	11	4	8	8	10	7	11	2	0
May	2006	28	8	10	4	6	10	10	5	11	2	1
June	2006	27	8	9	4	6	11	12	4	11	2	2
July	2006	26	8	7	3	6	10	15	4	10	2	3
August	2006	22	7	8	3	5	9	22	7	13	3	2
September	2006	17	8	6	2	5	6	29	10	16	3	2
October	2006	14	9	4	1	6	6	37	11	14	3	3
November	2006	13	8	3	1	5	7	43	10	12	2	5
December	2006	13	6	2	1	4	6	49	9	11	1	5
January	2007	10	5	3	1	3	5	50	8	10	1	4
February	2007	10	3	3	1	4	4	50	9	9	2	4
March	2007	9	1	4	1	4	5	45	8	10	2	3
April	2007	11	1	3	1	5	4	42	9	14	2	3
May	2007	11	3	2	2	6	4	41	8	16	1	4
June	2007	11	5	2	2	7	5	46	8	17	1	5
July	2007	9	6	2	1	7	5	49	7	17	2	6
August	2007	8	5	4	1	6	3	50	9	17	2	3
September	2007	7	3	2	1	5	3	48	12	15	3	4
October	2007	5	2	2	1	5	3	47	16	17	4	4
November	2007	5	2	1	0	4	2	47	17	21	6	5
December	2007	6	2	2	0	3	1	49	16	26	4	4
January	2008	5	3	2	0	2	1	55	13	28	2	3
February	2008	2	3	1	0	2	1	59	11	29	2	3
March	2008	2	2	1	0	1	1	59	11	31	3	5
April	2008	2	2	1	0	1	1	60	11	31	4	6
May	2008	3	2	1	0	1	1	57	12	29	5	6
June	2008	1	2	1	0	2	1	62	8	28	5	7
July	2008	1	2	1	1	3	1	60	7	26	5	8
August	2008	0	2	1	1	2	1	65	9	25	5	10

REGION NORTH EAST

TABLE 44

**SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High	Prices	Interest	Sell in	Times	Make	Interest	Can't	Uncertain	Lose	
		Good Sales	Won't Go	Rate	Advance	Good		Rates High;	Afford			
		<u>Available</u>	<u>Up</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosperity</u>		<u>Low</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Money</u>
September	2008	1	1	0	0	2	1	63	11	28	4	11
October	2008	1	2	0	0	1	0	64	16	26	7	9
November	2008	2	1	0	0	1	0	64	19	25	6	12
December	2008	2	1	1	0	1	0	61	20	26	8	14
January	2009	2	1	2	0	1	0	58	16	29	5	16
February	2009	1	1	2	0	1	0	59	12	34	6	16
March	2009	0	1	1	0	1	0	63	12	34	5	15
April	2009	0	0	2	0	1	0	67	12	31	6	14
May	2009	1	0	1	0	2	0	67	12	30	5	13
June	2009	0	0	1	0	2	0	68	11	28	5	12
July	2009	1	1	0	0	2	0	67	11	30	6	13
August	2009	0	1	0	0	1	0	68	9	26	7	13
September	2009	1	1	1	0	1	0	66	8	26	7	12
October	2009	2	1	2	0	1	0	68	8	24	5	12
November	2009	2	1	3	0	1	0	66	8	25	4	11
December	2009	2	2	3	0	1	0	66	9	25	3	12
January	2010	1	1	3	0	1	0	65	10	28	3	14
February	2010	2	0	2	0	1	0	65	11	31	3	14
March	2010	2	1	2	0	1	0	65	11	32	3	13
April	2010	2	2	1	0	1	0	67	8	29	4	13
May	2010	1	2	2	0	3	0	65	6	28	4	14
June	2010	2	2	3	0	3	0	62	5	24	3	15
July	2010	2	2	3	0	4	0	61	5	23	3	14
August	2010	2	2	3	0	5	1	62	8	21	2	14
September	2010	1	1	2	0	4	1	66	9	25	1	17
October	2010	1	0	1	0	3	1	67	10	27	2	17
November	2010	1	0	1	0	2	0	69	9	30	3	17
December	2010	1	0	2	0	2	1	69	7	29	3	13
January	2011	0	0	2	0	2	0	69	6	28	3	14
February	2011	0	1	3	0	2	0	67	5	26	4	17
March	2011	0	1	2	0	3	0	67	8	26	4	21
April	2011	1	1	1	0	3	0	67	8	27	4	24
May	2011	2	0	1	0	2	0	67	9	26	4	20
June	2011	2	0	3	0	2	0	67	7	27	3	19
July	2011	2	0	3	0	3	0	67	7	25	2	16
August	2011	1	0	4	0	3	1	66	9	24	4	19
September	2011	0	1	3	0	3	1	68	8	24	4	19
October	2011	0	1	3	0	2	1	70	11	27	6	20
November	2011	0	1	1	0	1	0	72	9	28	5	19
December	2011	1	0	1	0	1	0	74	10	26	5	20
January	2012	2	0	2	0	2	0	73	6	24	5	19
February	2012	2	0	2	0	3	0	72	7	25	4	18
March	2012	2	0	2	0	2	0	68	6	27	7	19
April	2012	1	1	2	0	5	0	68	8	24	7	18
May	2012	1	1	4	0	5	1	67	8	24	6	21
June	2012	2	1	4	0	5	1	68	10	23	3	18
July	2012	1	0	4	0	3	1	68	8	27	3	21
August	2012	2	0	2	0	4	1	67	6	27	3	18

REGION NORTH EAST

6

TABLE 44

SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES (Three Month Moving Averages)

Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High	Prices	Interest	Sell in	Times	Make	Interest	Can't	Uncertain	Lose	
		Good Sales	Won't Go	Rate	Advance	Good		Rates High;	Afford			
		Available	Up	Low	Rising Rates	Prosperity	Money	Low	Credit Tight	To Buy	Future	Money
September	2012	2	0	3	0	5	1	63	4	29	4	20
October	2012	2	0	4	0	6	1	63	6	28	2	15
November	2012	2	1	5	0	6	0	60	7	26	3	17
December	2012	3	1	6	0	8	1	62	9	23	2	14
January	2013	3	1	6	0	9	1	60	7	24	3	12
February	2013	4	1	6	0	9	1	66	7	23	2	14
March	2013	5	1	6	0	9	1	61	4	22	4	16
April	2013	8	1	6	0	10	1	58	6	18	3	16
May	2013	11	2	10	0	11	1	49	6	17	2	12
June	2013	12	2	10	1	13	2	47	5	18	2	8
July	2013	12	2	10	2	13	2	45	3	18	2	12
August	2013	14	2	8	3	14	3	40	5	16	4	12
September	2013	14	2	8	4	11	2	40	6	15	3	16
October	2013	15	1	9	3	12	1	40	6	16	4	12
November	2013	13	2	11	3	11	0	42	5	22	4	11
December	2013	12	1	12	2	11	0	39	7	23	4	8
January	2014	13	1	12	3	12	0	38	5	24	4	9
February	2014	14	1	11	3	13	1	37	5	20	2	11
March	2014	15	1	10	3	16	1	40	3	20	2	10
April	2014	11	1	12	3	15	3	39	6	20	3	10
May	2014	11	1	13	3	15	2	40	5	22	3	10
June	2014	11	1	14	3	12	3	37	6	23	2	10
July	2014	14	1	12	1	14	3	36	7	22	1	9
August	2014	13	1	10	1	15	3	39	7	21	2	7
September	2014	13	1	10	1	17	2	42	5	18	2	8
October	2014	12	2	9	1	16	2	43	4	17	3	7
November	2014	12	1	11	1	17	2	42	4	15	1	9
December	2014	14	2	14	1	17	3	39	4	13	2	7
January	2015	13	1	19	0	20	3	40	4	13	2	7
February	2015	13	2	20	0	20	2	36	4	14	2	6
March	2015	11	2	17	0	21	2	38	5	14	2	7
April	2015	14	2	14	1	17	2	34	6	15	1	9
May	2015	16	1	12	1	20	3	36	5	13	3	8
June	2015	18	0	15	2	22	3	30	5	14	3	8
July	2015	16	1	16	2	27	3	30	4	13	3	5
August	2015	17	1	18	2	23	5	28	5	12	2	6
September	2015	14	2	15	2	21	4	33	5	13	2	5
October	2015	15	2	15	1	19	3	36	5	11	3	4
November	2015	15	2	12	1	22	2	35	5	12	2	4
December	2015	17	2	13	2	20	2	34	5	12	2	5
January	2016	19	1	14	4	22	3	29	5	13	1	6
February	2016	19	2	19	3	20	4	26	4	12	1	6
March	2016	19	2	18	2	22	4	27	4	10	1	5
April	2016	19	3	13	2	18	4	31	5	14	2	6
May	2016	19	2	15	1	17	3	34	4	13	2	6
June	2016	20	2	14	1	16	4	33	4	16	1	6
July	2016	21	0	21	0	18	5	30	2	10	1	3
August	2016	24	0	21	2	21	3	26	3	10	1	3

TABLE 44

**SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)**

		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High	Prices	Interest	Sell in	Times		Interest	Can't			
		Good Sales	Won't Go	Rate	Advance	Good	Make	Prices	Rates High;	Afford	Uncertain	Lose
<u>Date of Survey</u>		<u>Available</u>	<u>Up</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Money</u>	<u>Low</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Money</u>
September	2016	26	0	25	2	22	2	24	3	7	2	3
October	2016	20	3	22	3	23	1	24	3	11	3	4
November	2016	18	4	17	2	21	2	26	3	11	3	5
December	2016	18	4	15	3	17	4	28	2	12	2	3
January	2017	21	2	16	3	17	3	25	2	11	2	2
February	2017	21	1	13	4	15	3	27	2	11	3	2
March	2017	21	1	13	6	22	2	24	4	10	3	2
April	2017	24	1	11	7	24	2	25	4	8	3	3
May	2017	27	1	12	7	29	3	21	3	7	3	2
June	2017	26	2	15	5	26	3	21	2	5	3	3
July	2017	28	2	13	3	25	5	21	3	7	3	2
August	2017	27	4	15	3	24	3	21	3	8	4	3
September	2017	30	5	11	2	24	5	22	2	8	3	3
October	2017	33	5	13	2	25	4	19	1	8	2	2
November	2017	32	5	10	2	20	4	22	1	8	2	3
December	2017	31	5	11	3	21	2	20	2	9	3	3