

**REGION NORTH EAST**

**TABLE 45**  
**CHANGE IN HOME VALUES DURING THE PAST YEAR**  
**(Three Month Moving Averages)**

The question was: "Do you think the current value of your home--I mean, what it would bring if you sold it today--has increased compared with a year ago, has decreased compared with a year ago, or has it remained about the same?"

| <u>Date of Survey</u> | <u>Value Increased</u> | <u>Value Same</u> | <u>Value Decreased</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------------------------|-------------------|------------------------|---------------|--------------|-----------------|--------------|
| March 1990            | 41                     | 33                | 25                     | 1             | 100          | 116             | 220          |
| February 1992         | 0                      | 50                | 0                      | 50            | 100          | 100             | 163          |
| November 1992         | 22                     | 48                | 29                     | 1             | 100          | 93              | 191          |
| December 1992         | 22                     | 49                | 27                     | 1             | 100          | 95              | 189          |
| January 1993          | 25                     | 44                | 30                     | 0             | 100          | 95              | 178          |
| February 1993         | 20                     | 46                | 34                     | 0             | 100          | 86              | 167          |
| March 1993            | 22                     | 43                | 35                     | 0             | 100          | 87              | 175          |
| April 1993            | 22                     | 46                | 31                     | 1             | 100          | 91              | 190          |
| May 1993              | 28                     | 48                | 23                     | 1             | 100          | 104             | 202          |
| June 1993             | 27                     | 50                | 21                     | 1             | 100          | 106             | 198          |
| July 1993             | 26                     | 50                | 23                     | 0             | 100          | 103             | 206          |
| August 1993           | 27                     | 47                | 26                     | 1             | 100          | 101             | 208          |
| September 1993        | 26                     | 45                | 27                     | 2             | 100          | 99              | 209          |
| October 1993          | 29                     | 46                | 23                     | 2             | 100          | 106             | 211          |
| November 1993         | 29                     | 42                | 26                     | 3             | 100          | 104             | 211          |
| December 1993         | 33                     | 41                | 24                     | 2             | 100          | 109             | 213          |
| January 1994          | 29                     | 45                | 25                     | 1             | 100          | 103             | 206          |
| February 1994         | 29                     | 52                | 18                     | 0             | 100          | 111             | 210          |
| March 1994            | 28                     | 54                | 17                     | 0             | 100          | 111             | 213          |
| April 1994            | 32                     | 53                | 14                     | 1             | 100          | 118             | 202          |
| May 1994              | 34                     | 48                | 16                     | 2             | 100          | 118             | 200          |
| June 1994             | 32                     | 50                | 15                     | 3             | 100          | 116             | 199          |
| July 1994             | 33                     | 47                | 18                     | 2             | 100          | 116             | 212          |
| August 1994           | 35                     | 47                | 18                     | 1             | 100          | 117             | 207          |
| September 1994        | 39                     | 48                | 14                     | 0             | 100          | 125             | 214          |
| October 1994          | 37                     | 53                | 10                     | 0             | 100          | 126             | 204          |
| November 1994         | 31                     | 59                | 10                     | 0             | 100          | 121             | 196          |
| December 1994         | 29                     | 54                | 17                     | 0             | 100          | 112             | 177          |
| January 1995          | 31                     | 51                | 18                     | 0             | 100          | 113             | 186          |
| February 1995         | 34                     | 45                | 21                     | 0             | 100          | 113             | 190          |
| March 1995            | 35                     | 46                | 18                     | 1             | 100          | 116             | 198          |
| April 1995            | 35                     | 46                | 18                     | 1             | 100          | 117             | 185          |
| May 1995              | 33                     | 46                | 19                     | 2             | 100          | 115             | 189          |
| June 1995             | 33                     | 48                | 16                     | 3             | 100          | 116             | 193          |
| July 1995             | 33                     | 48                | 16                     | 3             | 100          | 117             | 187          |
| August 1995           | 35                     | 49                | 14                     | 2             | 100          | 121             | 188          |
| September 1995        | 32                     | 50                | 18                     | 0             | 100          | 114             | 187          |
| October 1995          | 31                     | 52                | 17                     | 1             | 100          | 114             | 204          |
| November 1995         | 28                     | 53                | 18                     | 1             | 100          | 109             | 203          |
| December 1995         | 28                     | 56                | 15                     | 1             | 100          | 113             | 199          |
| January 1996          | 27                     | 56                | 18                     | 0             | 100          | 109             | 189          |
| February 1996         | 29                     | 56                | 15                     | 0             | 100          | 113             | 183          |
| March 1996            | 30                     | 54                | 16                     | 0             | 100          | 114             | 180          |
| April 1996            | 32                     | 52                | 15                     | 1             | 100          | 117             | 182          |
| May 1996              | 33                     | 49                | 17                     | 1             | 100          | 116             | 185          |
| June 1996             | 40                     | 41                | 18                     | 1             | 100          | 122             | 191          |
| July 1996             | 38                     | 42                | 20                     | 0             | 100          | 117             | 206          |

REGION NORTH EAST

**TABLE 45**  
**CHANGE IN HOME VALUES DURING THE PAST YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Value Increased</u> | <u>Value Same</u> | <u>Value Decreased</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------------------------|-------------------|------------------------|---------------|--------------|-----------------|--------------|
| August 1996           | 38                     | 44                | 18                     | 1             | 100          | 120             | 206          |
| September 1996        | 28                     | 52                | 19                     | 1             | 100          | 109             | 203          |
| October 1996          | 28                     | 53                | 18                     | 1             | 100          | 110             | 193          |
| November 1996         | 27                     | 56                | 17                     | 0             | 100          | 109             | 198          |
| December 1996         | 30                     | 56                | 14                     | 0             | 100          | 116             | 201          |
| January 1997          | 35                     | 53                | 12                     | 0             | 100          | 123             | 199          |
| February 1997         | 36                     | 51                | 13                     | 0             | 100          | 123             | 181          |
| March 1997            | 34                     | 51                | 15                     | 0             | 100          | 120             | 172          |
| April 1997            | 32                     | 52                | 15                     | 2             | 100          | 117             | 172          |
| May 1997              | 30                     | 54                | 14                     | 1             | 100          | 116             | 182          |
| June 1997             | 31                     | 55                | 12                     | 1             | 100          | 119             | 195          |
| July 1997             | 34                     | 55                | 10                     | 1             | 100          | 123             | 196          |
| August 1997           | 38                     | 53                | 8                      | 1             | 100          | 130             | 200          |
| September 1997        | 42                     | 48                | 8                      | 1             | 100          | 134             | 190          |
| October 1997          | 43                     | 47                | 9                      | 0             | 100          | 134             | 182          |
| November 1997         | 46                     | 44                | 10                     | 0             | 100          | 137             | 181          |
| December 1997         | 46                     | 42                | 12                     | 0             | 100          | 133             | 184          |
| January 1998          | 51                     | 39                | 10                     | 0             | 100          | 140             | 187          |
| February 1998         | 50                     | 38                | 11                     | 1             | 100          | 139             | 190          |
| March 1998            | 53                     | 37                | 9                      | 1             | 100          | 145             | 189          |
| April 1998            | 45                     | 40                | 11                     | 4             | 100          | 134             | 188          |
| May 1998              | 44                     | 39                | 13                     | 4             | 100          | 130             | 188          |
| June 1998             | 40                     | 42                | 14                     | 4             | 100          | 126             | 184          |
| July 1998             | 49                     | 39                | 11                     | 2             | 100          | 138             | 195          |
| August 1998           | 55                     | 34                | 8                      | 3             | 100          | 147             | 193          |
| September 1998        | 59                     | 34                | 4                      | 4             | 100          | 155             | 204          |
| October 1998          | 57                     | 33                | 8                      | 2             | 100          | 149             | 204          |
| November 1998         | 51                     | 37                | 11                     | 0             | 100          | 140             | 212          |
| December 1998         | 55                     | 32                | 12                     | 0             | 100          | 143             | 200          |
| January 1999          | 52                     | 35                | 13                     | 0             | 100          | 140             | 200          |
| February 1999         | 53                     | 36                | 10                     | 0             | 100          | 143             | 190          |
| March 1999            | 45                     | 44                | 10                     | 0             | 100          | 135             | 185          |
| April 1999            | 47                     | 47                | 5                      | 1             | 100          | 141             | 178          |
| May 1999              | 45                     | 49                | 5                      | 1             | 100          | 140             | 192          |
| June 1999             | 50                     | 44                | 4                      | 2             | 100          | 145             | 200          |
| July 1999             | 50                     | 42                | 6                      | 2             | 100          | 144             | 200          |
| August 1999           | 52                     | 40                | 5                      | 2             | 100          | 147             | 200          |
| September 1999        | 56                     | 38                | 5                      | 1             | 100          | 151             | 187          |
| October 1999          | 54                     | 39                | 6                      | 1             | 100          | 149             | 181          |
| November 1999         | 56                     | 38                | 4                      | 2             | 100          | 152             | 173          |
| December 1999         | 53                     | 40                | 6                      | 1             | 100          | 147             | 186          |
| January 2000          | 54                     | 41                | 4                      | 1             | 100          | 151             | 187          |
| February 2000         | 54                     | 40                | 6                      | 0             | 100          | 147             | 182          |
| March 2000            | 50                     | 44                | 6                      | 1             | 100          | 144             | 184          |
| April 2000            | 50                     | 41                | 9                      | 1             | 100          | 141             | 184          |
| May 2000              | 49                     | 40                | 8                      | 2             | 100          | 141             | 184          |
| June 2000             | 56                     | 34                | 8                      | 2             | 100          | 148             | 184          |
| July 2000             | 60                     | 34                | 5                      | 2             | 100          | 155             | 188          |
| August 2000           | 65                     | 32                | 2                      | 1             | 100          | 162             | 191          |
| September 2000        | 60                     | 35                | 3                      | 2             | 100          | 157             | 193          |
| October 2000          | 59                     | 35                | 3                      | 3             | 100          | 157             | 197          |
| November 2000         | 59                     | 37                | 3                      | 2             | 100          | 156             | 203          |

REGION NORTH EAST

**TABLE 45**  
**CHANGE IN HOME VALUES DURING THE PAST YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Value Increased</u> | <u>Value Same</u> | <u>Value Decreased</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------------------------|-------------------|------------------------|---------------|--------------|-----------------|--------------|
| December 2000         | 66                     | 32                | 1                      | 1             | 100          | 166             | 202          |
| January 2001          | 66                     | 33                | 1                      | 1             | 100          | 165             | 196          |
| February 2001         | 64                     | 34                | 1                      | 1             | 100          | 163             | 190          |
| March 2001            | 60                     | 36                | 3                      | 0             | 100          | 157             | 198          |
| April 2001            | 60                     | 33                | 7                      | 0             | 100          | 152             | 197          |
| May 2001              | 62                     | 31                | 7                      | 0             | 100          | 154             | 206          |
| June 2001             | 61                     | 32                | 7                      | 0             | 100          | 154             | 211          |
| July 2001             | 62                     | 35                | 3                      | 1             | 100          | 159             | 217          |
| August 2001           | 57                     | 39                | 3                      | 1             | 100          | 154             | 211          |
| September 2001        | 58                     | 37                | 2                      | 2             | 100          | 156             | 203          |
| October 2001          | 57                     | 37                | 4                      | 2             | 100          | 153             | 198          |
| November 2001         | 57                     | 36                | 6                      | 1             | 100          | 150             | 200          |
| December 2001         | 54                     | 38                | 8                      | 0             | 100          | 146             | 213          |
| January 2002          | 55                     | 35                | 8                      | 2             | 100          | 147             | 217          |
| February 2002         | 56                     | 34                | 6                      | 3             | 100          | 150             | 216          |
| March 2002            | 61                     | 32                | 4                      | 3             | 100          | 157             | 200          |
| April 2002            | 61                     | 35                | 3                      | 2             | 100          | 158             | 190          |
| May 2002              | 59                     | 35                | 5                      | 0             | 100          | 154             | 188          |
| June 2002             | 58                     | 35                | 7                      | 0             | 100          | 151             | 187          |
| July 2002             | 62                     | 31                | 7                      | 1             | 100          | 155             | 190          |
| August 2002           | 67                     | 26                | 6                      | 1             | 100          | 161             | 204          |
| September 2002        | 68                     | 26                | 3                      | 2             | 100          | 165             | 220          |
| October 2002          | 68                     | 28                | 3                      | 1             | 100          | 165             | 224          |
| November 2002         | 68                     | 27                | 4                      | 2             | 100          | 164             | 210          |
| December 2002         | 64                     | 31                | 4                      | 1             | 100          | 159             | 190          |
| January 2003          | 64                     | 29                | 6                      | 1             | 100          | 158             | 192          |
| February 2003         | 64                     | 30                | 5                      | 1             | 100          | 160             | 199          |
| March 2003            | 65                     | 27                | 7                      | 1             | 100          | 158             | 200          |
| April 2003            | 65                     | 29                | 6                      | 1             | 100          | 159             | 214          |
| May 2003              | 68                     | 26                | 5                      | 1             | 100          | 163             | 218          |
| June 2003             | 70                     | 27                | 3                      | 0             | 100          | 167             | 217          |
| July 2003             | 70                     | 23                | 6                      | 1             | 100          | 164             | 204          |
| August 2003           | 68                     | 25                | 7                      | 1             | 100          | 161             | 194          |
| September 2003        | 70                     | 23                | 6                      | 1             | 100          | 164             | 199          |
| October 2003          | 69                     | 26                | 4                      | 0             | 100          | 165             | 207          |
| November 2003         | 68                     | 29                | 4                      | 0             | 100          | 164             | 221          |
| December 2003         | 66                     | 29                | 4                      | 1             | 100          | 162             | 219          |
| January 2004          | 66                     | 27                | 6                      | 1             | 100          | 160             | 207          |
| February 2004         | 69                     | 23                | 6                      | 1             | 100          | 163             | 198          |
| March 2004            | 72                     | 21                | 6                      | 1             | 100          | 166             | 204          |
| April 2004            | 74                     | 21                | 4                      | 1             | 100          | 170             | 210          |
| May 2004              | 75                     | 21                | 3                      | 1             | 100          | 172             | 211          |
| June 2004             | 77                     | 21                | 2                      | 0             | 100          | 174             | 218          |
| July 2004             | 75                     | 22                | 2                      | 0             | 100          | 173             | 215          |
| August 2004           | 75                     | 22                | 2                      | 0             | 100          | 173             | 219          |
| September 2004        | 74                     | 24                | 3                      | 0             | 100          | 171             | 214          |
| October 2004          | 77                     | 21                | 1                      | 0             | 100          | 176             | 208          |
| November 2004         | 78                     | 20                | 1                      | 0             | 100          | 177             | 198          |
| December 2004         | 77                     | 20                | 3                      | 0             | 100          | 174             | 189          |
| January 2005          | 73                     | 23                | 4                      | 0             | 100          | 170             | 180          |
| February 2005         | 71                     | 25                | 4                      | 0             | 100          | 167             | 176          |

REGION NORTH EAST

**TABLE 45**  
**CHANGE IN HOME VALUES DURING THE PAST YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Value Increased</u> | <u>Value Same</u> | <u>Value Decreased</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------------------------|-------------------|------------------------|---------------|--------------|-----------------|--------------|
| March 2005            | 72                     | 26                | 3                      | 0             | 100          | 169             | 189          |
| April 2005            | 76                     | 21                | 3                      | 0             | 100          | 173             | 208          |
| May 2005              | 78                     | 20                | 2                      | 0             | 100          | 175             | 211          |
| June 2005             | 77                     | 20                | 3                      | 0             | 100          | 174             | 193          |
| July 2005             | 77                     | 21                | 2                      | 0             | 100          | 175             | 183          |
| August 2005           | 78                     | 20                | 2                      | 0             | 100          | 176             | 184          |
| September 2005        | 81                     | 17                | 1                      | 0             | 100          | 180             | 210          |
| October 2005          | 82                     | 16                | 2                      | 0             | 100          | 180             | 220          |
| November 2005         | 79                     | 17                | 3                      | 1             | 100          | 176             | 223          |
| December 2005         | 70                     | 25                | 4                      | 1             | 100          | 165             | 209          |
| January 2006          | 62                     | 32                | 5                      | 1             | 100          | 157             | 212          |
| February 2006         | 60                     | 36                | 4                      | 0             | 100          | 156             | 220          |
| March 2006            | 61                     | 37                | 2                      | 0             | 100          | 159             | 232          |
| April 2006            | 65                     | 31                | 3                      | 1             | 100          | 162             | 233          |
| May 2006              | 63                     | 31                | 5                      | 1             | 100          | 158             | 222          |
| June 2006             | 66                     | 25                | 8                      | 1             | 100          | 158             | 215          |
| July 2006             | 60                     | 30                | 10                     | 0             | 100          | 151             | 216          |
| August 2006           | 59                     | 29                | 12                     | 0             | 100          | 147             | 218          |
| September 2006        | 53                     | 33                | 14                     | 0             | 100          | 139             | 212          |
| October 2006          | 48                     | 34                | 17                     | 0             | 100          | 131             | 217          |
| November 2006         | 43                     | 34                | 22                     | 1             | 100          | 121             | 220          |
| December 2006         | 44                     | 32                | 23                     | 1             | 100          | 121             | 222          |
| January 2007          | 45                     | 33                | 21                     | 1             | 100          | 124             | 218          |
| February 2007         | 45                     | 36                | 18                     | 1             | 100          | 127             | 214          |
| March 2007            | 39                     | 38                | 22                     | 1             | 100          | 117             | 218          |
| April 2007            | 41                     | 34                | 23                     | 2             | 100          | 118             | 223          |
| May 2007              | 41                     | 33                | 25                     | 1             | 100          | 116             | 222          |
| June 2007             | 44                     | 32                | 22                     | 2             | 100          | 122             | 222          |
| July 2007             | 41                     | 34                | 22                     | 3             | 100          | 119             | 211          |
| August 2007           | 41                     | 34                | 22                     | 3             | 100          | 119             | 213          |
| September 2007        | 35                     | 37                | 26                     | 2             | 100          | 110             | 200          |
| October 2007          | 32                     | 36                | 30                     | 1             | 100          | 102             | 212          |
| November 2007         | 33                     | 34                | 32                     | 0             | 100          | 101             | 213          |
| December 2007         | 34                     | 31                | 34                     | 0             | 100          | 100             | 227          |
| January 2008          | 33                     | 30                | 36                     | 1             | 100          | 98              | 215          |
| February 2008         | 27                     | 34                | 38                     | 1             | 100          | 89              | 216          |
| March 2008            | 27                     | 38                | 34                     | 1             | 100          | 93              | 215          |
| April 2008            | 27                     | 39                | 33                     | 1             | 100          | 94              | 227          |
| May 2008              | 23                     | 40                | 36                     | 1             | 100          | 87              | 226          |
| June 2008             | 21                     | 38                | 41                     | 0             | 100          | 79              | 232          |
| July 2008             | 18                     | 38                | 44                     | 0             | 100          | 75              | 234          |
| August 2008           | 19                     | 35                | 46                     | 0             | 100          | 73              | 234          |
| September 2008        | 18                     | 36                | 46                     | 0             | 100          | 72              | 241          |
| October 2008          | 19                     | 35                | 45                     | 1             | 100          | 73              | 229          |
| November 2008         | 17                     | 35                | 47                     | 1             | 100          | 69              | 226          |
| December 2008         | 15                     | 36                | 48                     | 1             | 100          | 67              | 212          |
| January 2009          | 9                      | 37                | 52                     | 1             | 100          | 57              | 215          |
| February 2009         | 9                      | 36                | 53                     | 2             | 100          | 57              | 218          |
| March 2009            | 8                      | 33                | 56                     | 3             | 100          | 52              | 220          |
| April 2009            | 10                     | 32                | 56                     | 2             | 100          | 54              | 216          |
| May 2009              | 10                     | 33                | 55                     | 2             | 100          | 54              | 227          |
| June 2009             | 10                     | 34                | 55                     | 1             | 100          | 55              | 226          |

REGION NORTH EAST

**TABLE 45**  
**CHANGE IN HOME VALUES DURING THE PAST YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Value Increased</u> | <u>Value Same</u> | <u>Value Decreased</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------------------------|-------------------|------------------------|---------------|--------------|-----------------|--------------|
| July 2009             | 12                     | 31                | 56                     | 1             | 100          | 57              | 231          |
| August 2009           | 12                     | 31                | 57                     | 1             | 100          | 55              | 225          |
| September 2009        | 12                     | 29                | 58                     | 1             | 100          | 54              | 239          |
| October 2009          | 12                     | 32                | 56                     | 0             | 100          | 55              | 224          |
| November 2009         | 13                     | 33                | 53                     | 1             | 100          | 61              | 230          |
| December 2009         | 12                     | 35                | 52                     | 1             | 100          | 61              | 237          |
| January 2010          | 12                     | 39                | 48                     | 1             | 100          | 64              | 241          |
| February 2010         | 13                     | 42                | 45                     | 0             | 100          | 68              | 229          |
| March 2010            | 15                     | 43                | 41                     | 1             | 100          | 73              | 218          |
| April 2010            | 12                     | 44                | 43                     | 1             | 100          | 70              | 219          |
| May 2010              | 14                     | 48                | 37                     | 1             | 100          | 77              | 233          |
| June 2010             | 15                     | 49                | 36                     | 0             | 100          | 79              | 225          |
| July 2010             | 21                     | 45                | 34                     | 0             | 100          | 87              | 232          |
| August 2010           | 21                     | 45                | 34                     | 0             | 100          | 87              | 231          |
| September 2010        | 19                     | 47                | 34                     | 0             | 100          | 85              | 233          |
| October 2010          | 14                     | 47                | 39                     | 0             | 100          | 75              | 235          |
| November 2010         | 10                     | 48                | 42                     | 0             | 100          | 68              | 239          |
| December 2010         | 12                     | 49                | 39                     | 0             | 100          | 73              | 225          |
| January 2011          | 15                     | 51                | 34                     | 0             | 100          | 81              | 237          |
| February 2011         | 15                     | 48                | 37                     | 0             | 100          | 79              | 237          |
| March 2011            | 16                     | 43                | 40                     | 0             | 100          | 76              | 242          |
| April 2011            | 13                     | 42                | 45                     | 0             | 100          | 68              | 234          |
| May 2011              | 12                     | 46                | 42                     | 0             | 100          | 70              | 223          |
| June 2011             | 8                      | 48                | 44                     | 0             | 100          | 64              | 222          |
| July 2011             | 11                     | 50                | 39                     | 0             | 100          | 71              | 220          |
| August 2011           | 12                     | 44                | 44                     | 0             | 100          | 69              | 228          |
| September 2011        | 12                     | 43                | 45                     | 0             | 100          | 67              | 233          |
| October 2011          | 9                      | 39                | 51                     | 0             | 100          | 58              | 241          |
| November 2011         | 7                      | 42                | 50                     | 0             | 100          | 57              | 248          |
| December 2011         | 10                     | 44                | 46                     | 0             | 100          | 63              | 246          |
| January 2012          | 11                     | 48                | 40                     | 0             | 100          | 71              | 239          |
| February 2012         | 13                     | 48                | 38                     | 1             | 100          | 75              | 235          |
| March 2012            | 12                     | 52                | 35                     | 1             | 100          | 77              | 246          |
| April 2012            | 13                     | 50                | 36                     | 1             | 100          | 78              | 254          |
| May 2012              | 15                     | 49                | 35                     | 1             | 100          | 80              | 247          |
| June 2012             | 15                     | 47                | 37                     | 1             | 100          | 78              | 238          |
| July 2012             | 15                     | 49                | 35                     | 1             | 100          | 80              | 227          |
| August 2012           | 14                     | 52                | 32                     | 1             | 100          | 82              | 232          |
| September 2012        | 19                     | 46                | 34                     | 1             | 100          | 85              | 239          |
| October 2012          | 20                     | 43                | 37                     | 0             | 100          | 83              | 240          |
| November 2012         | 21                     | 42                | 36                     | 0             | 100          | 85              | 225          |
| December 2012         | 18                     | 49                | 33                     | 0             | 100          | 85              | 208          |
| January 2013          | 19                     | 49                | 31                     | 1             | 100          | 87              | 202          |
| February 2013         | 19                     | 50                | 30                     | 1             | 100          | 89              | 213          |
| March 2013            | 26                     | 48                | 25                     | 1             | 100          | 101             | 221          |
| April 2013            | 33                     | 47                | 20                     | 1             | 100          | 113             | 227          |
| May 2013              | 37                     | 47                | 16                     | 0             | 100          | 121             | 216          |
| June 2013             | 38                     | 46                | 15                     | 1             | 100          | 123             | 207          |
| July 2013             | 37                     | 46                | 16                     | 1             | 100          | 122             | 211          |
| August 2013           | 43                     | 38                | 17                     | 2             | 100          | 125             | 220          |
| September 2013        | 42                     | 38                | 18                     | 1             | 100          | 124             | 219          |
| October 2013          | 41                     | 41                | 17                     | 1             | 100          | 125             | 198          |

REGION NORTH EAST

**TABLE 45**  
**CHANGE IN HOME VALUES DURING THE PAST YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Value Increased</u> | <u>Value Same</u> | <u>Value Decreased</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------------------------|-------------------|------------------------|---------------|--------------|-----------------|--------------|
| November 2013         | 36                     | 49                | 15                     | 1             | 100          | 121             | 200          |
| December 2013         | 35                     | 50                | 15                     | 0             | 100          | 121             | 215          |
| January 2014          | 32                     | 52                | 15                     | 0             | 100          | 117             | 230          |
| February 2014         | 39                     | 45                | 16                     | 0             | 100          | 123             | 221          |
| March 2014            | 40                     | 44                | 16                     | 1             | 100          | 124             | 200          |
| April 2014            | 44                     | 40                | 15                     | 1             | 100          | 129             | 188          |
| May 2014              | 42                     | 41                | 16                     | 1             | 100          | 126             | 191          |
| June 2014             | 42                     | 38                | 19                     | 1             | 100          | 123             | 210          |
| July 2014             | 42                     | 39                | 18                     | 1             | 100          | 124             | 207          |
| August 2014           | 42                     | 37                | 20                     | 1             | 100          | 121             | 202          |
| September 2014        | 40                     | 44                | 14                     | 2             | 100          | 125             | 185          |
| October 2014          | 35                     | 48                | 16                     | 1             | 100          | 120             | 172          |
| November 2014         | 33                     | 54                | 12                     | 2             | 100          | 121             | 162          |
| December 2014         | 36                     | 51                | 12                     | 1             | 100          | 124             | 179          |
| January 2015          | 40                     | 49                | 11                     | 1             | 100          | 129             | 195          |
| February 2015         | 40                     | 49                | 11                     | 0             | 100          | 129             | 189          |
| March 2015            | 44                     | 45                | 11                     | 0             | 100          | 134             | 172          |
| April 2015            | 46                     | 43                | 10                     | 1             | 100          | 136             | 161          |
| May 2015              | 48                     | 41                | 10                     | 1             | 100          | 138             | 161          |
| June 2015             | 49                     | 41                | 9                      | 1             | 100          | 140             | 168          |
| July 2015             | 47                     | 44                | 8                      | 1             | 100          | 139             | 174          |
| August 2015           | 45                     | 46                | 9                      | 0             | 100          | 136             | 169          |
| September 2015        | 42                     | 45                | 12                     | 1             | 100          | 130             | 146          |
| October 2015          | 44                     | 44                | 12                     | 1             | 100          | 132             | 144          |
| November 2015         | 50                     | 38                | 11                     | 1             | 100          | 138             | 151          |
| December 2015         | 47                     | 39                | 14                     | 0             | 100          | 133             | 166          |
| January 2016          | 45                     | 42                | 13                     | 0             | 100          | 132             | 162          |
| February 2016         | 40                     | 50                | 10                     | 0             | 100          | 129             | 154          |
| March 2016            | 40                     | 53                | 6                      | 0             | 100          | 134             | 155          |
| April 2016            | 44                     | 46                | 9                      | 0             | 100          | 135             | 165          |
| May 2016              | 49                     | 41                | 10                     | 0             | 100          | 139             | 181          |
| June 2016             | 49                     | 37                | 13                     | 1             | 100          | 137             | 183          |
| July 2016             | 47                     | 40                | 13                     | 0             | 100          | 134             | 175          |
| August 2016           | 39                     | 48                | 12                     | 0             | 100          | 127             | 156          |
| September 2016        | 42                     | 50                | 8                      | 0             | 100          | 135             | 163          |
| October 2016          | 45                     | 49                | 5                      | 2             | 100          | 140             | 158          |
| November 2016         | 54                     | 37                | 7                      | 2             | 100          | 147             | 196          |
| December 2016         | 48                     | 40                | 10                     | 2             | 100          | 138             | 189          |
| January 2017          | 47                     | 44                | 9                      | 0             | 100          | 138             | 199          |
| February 2017         | 41                     | 51                | 8                      | 0             | 100          | 133             | 171          |
| March 2017            | 45                     | 47                | 7                      | 0             | 100          | 138             | 173          |
| April 2017            | 51                     | 39                | 10                     | 0             | 100          | 141             | 170          |
| May 2017              | 54                     | 36                | 10                     | 0             | 100          | 144             | 165          |
| June 2017             | 55                     | 37                | 8                      | 0             | 100          | 147             | 162          |
| July 2017             | 53                     | 40                | 6                      | 0             | 100          | 147             | 178          |
| August 2017           | 56                     | 40                | 4                      | 0             | 100          | 152             | 196          |
| September 2017        | 57                     | 38                | 5                      | 0             | 100          | 153             | 207          |
| October 2017          | 60                     | 36                | 3                      | 1             | 100          | 157             | 199          |
| November 2017         | 63                     | 31                | 4                      | 2             | 100          | 160             | 187          |
| December 2017         | 63                     | 31                | 3                      | 2             | 100          | 160             | 187          |
| January 2018          | 58                     | 35                | 5                      | 2             | 100          | 153             | 189          |

REGION NORTH EAST

**TABLE 45**  
**CHANGE IN HOME VALUES DURING THE PAST YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Value Increased</u> | <u>Value Same</u> | <u>Value Decreased</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------------------------|-------------------|------------------------|---------------|--------------|-----------------|--------------|
| February 2018         | 52                     | 43                | 5                      | 0             | 100          | 148             | 190          |
| March 2018            | 51                     | 43                | 6                      | 0             | 100          | 145             | 189          |
| April 2018            | 55                     | 39                | 6                      | 0             | 100          | 149             | 188          |
| May 2018              | 59                     | 34                | 6                      | 0             | 100          | 153             | 190          |
| June 2018             | 60                     | 34                | 6                      | 0             | 100          | 155             | 180          |
| July 2018             | 58                     | 37                | 5                      | 0             | 100          | 153             | 177          |
| August 2018           | 60                     | 32                | 8                      | 0             | 100          | 152             | 174          |
| September 2018        | 62                     | 30                | 7                      | 1             | 100          | 155             | 178          |
| October 2018          | 65                     | 29                | 6                      | 1             | 100          | 159             | 177          |
| November 2018         | 61                     | 35                | 3                      | 1             | 100          | 159             | 185          |
| December 2018         | 59                     | 34                | 5                      | 2             | 100          | 154             | 186          |
| January 2019          | 56                     | 35                | 6                      | 3             | 100          | 151             | 188          |
| February 2019         | 53                     | 37                | 7                      | 3             | 100          | 146             | 178          |
| March 2019            | 55                     | 39                | 4                      | 2             | 100          | 150             | 177          |
| April 2019            | 53                     | 42                | 4                      | 2             | 100          | 149             | 170          |
| May 2019              | 50                     | 42                | 8                      | 1             | 100          | 142             | 164          |
| June 2019             | 45                     | 44                | 11                     | 0             | 100          | 135             | 155          |
| July 2019             | 50                     | 38                | 12                     | 0             | 100          | 139             | 170          |
| August 2019           | 54                     | 36                | 11                     | 0             | 100          | 143             | 178          |
| September 2019        | 59                     | 31                | 10                     | 0             | 100          | 149             | 182          |
| October 2019          | 56                     | 33                | 12                     | 0             | 100          | 144             | 176          |
| November 2019         | 55                     | 35                | 10                     | 0             | 100          | 145             | 181          |
| December 2019         | 51                     | 40                | 9                      | 0             | 100          | 142             | 186          |
| January 2020          | 55                     | 38                | 7                      | 1             | 100          | 148             | 186          |
| February 2020         | 59                     | 36                | 5                      | 1             | 100          | 154             | 191          |
| March 2020            | 63                     | 32                | 4                      | 1             | 100          | 159             | 210          |
| April 2020            | 56                     | 35                | 9                      | 0             | 100          | 146             | 200          |
| May 2020              | 45                     | 40                | 15                     | 0             | 100          | 129             | 201          |
| June 2020             | 35                     | 44                | 20                     | 1             | 100          | 114             | 174          |
| July 2020             | 42                     | 39                | 18                     | 1             | 100          | 124             | 184          |
| August 2020           | 51                     | 34                | 14                     | 1             | 100          | 137             | 200          |
| September 2020        | 63                     | 27                | 10                     | 1             | 100          | 153             | 203          |
| October 2020          | 64                     | 27                | 7                      | 2             | 100          | 157             | 202          |
| November 2020         | 69                     | 22                | 6                      | 3             | 100          | 163             | 188          |
| December 2020         | 72                     | 18                | 8                      | 2             | 100          | 164             | 191          |
| January 2021          | 76                     | 14                | 8                      | 2             | 100          | 168             | 182          |
| February 2021         | 74                     | 18                | 7                      | 1             | 100          | 167             | 187          |
| March 2021            | 72                     | 21                | 5                      | 1             | 100          | 167             | 185          |
| April 2021            | 73                     | 23                | 4                      | 0             | 100          | 169             | 196          |
| May 2021              | 80                     | 16                | 4                      | 0             | 100          | 176             | 191          |
| June 2021             | 82                     | 13                | 4                      | 0             | 100          | 178             | 198          |
| July 2021             | 85                     | 12                | 3                      | 0             | 100          | 181             | 197          |
| August 2021           | 84                     | 13                | 3                      | 0             | 100          | 181             | 204          |
| September 2021        | 85                     | 13                | 2                      | 0             | 100          | 183             | 194          |
| October 2021          | 85                     | 13                | 2                      | 0             | 100          | 183             | 182          |
| November 2021         | 82                     | 14                | 3                      | 1             | 100          | 178             | 169          |
| December 2021         | 77                     | 18                | 4                      | 1             | 100          | 173             | 180          |
| January 2022          | 76                     | 19                | 4                      | 1             | 100          | 172             | 197          |
| February 2022         | 81                     | 17                | 2                      | 0             | 100          | 179             | 195          |
| March 2022            | 82                     | 17                | 1                      | 0             | 100          | 181             | 186          |
| April 2022            | 81                     | 16                | 2                      | 1             | 100          | 180             | 173          |
| May 2022              | 81                     | 17                | 2                      | 1             | 100          | 179             | 188          |

REGION NORTH EAST

**TABLE 45**  
**CHANGE IN HOME VALUES DURING THE PAST YEAR**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Value Increased</u> | <u>Value Same</u> | <u>Value Decreased</u> | <u>DK, NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------------------------|-------------------|------------------------|---------------|--------------|-----------------|--------------|
| June 2022             | 82                     | 15                | 2                      | 1             | 100          | 181             | 182          |
| July 2022             | 80                     | 18                | 2                      | 0             | 100          | 178             | 189          |
| August 2022           | 74                     | 23                | 3                      | 0             | 100          | 170             | 182          |
| September 2022        | 74                     | 23                | 3                      | 1             | 100          | 171             | 179          |
| October 2022          | 71                     | 23                | 5                      | 1             | 100          | 165             | 178          |
| November 2022         | 67                     | 26                | 7                      | 0             | 100          | 159             | 182          |
| December 2022         | 59                     | 29                | 10                     | 2             | 100          | 149             | 179          |
| January 2023          | 52                     | 30                | 16                     | 2             | 100          | 136             | 177          |
| February 2023         | 48                     | 30                | 19                     | 3             | 100          | 129             | 175          |
| March 2023            | 49                     | 31                | 19                     | 1             | 100          | 130             | 185          |
| April 2023            | 50                     | 34                | 14                     | 1             | 100          | 136             | 183          |
| May 2023              | 58                     | 31                | 9                      | 2             | 100          | 149             | 186          |
| June 2023             | 60                     | 29                | 9                      | 2             | 100          | 151             | 183          |
| July 2023             | 64                     | 26                | 9                      | 2             | 100          | 155             | 199          |
| August 2023           | 64                     | 24                | 12                     | 0             | 100          | 152             | 195          |
| September 2023        | 61                     | 26                | 12                     | 0             | 100          | 149             | 202          |
| October 2023          | 62                     | 28                | 9                      | 1             | 100          | 152             | 198          |
| November 2023         | 62                     | 31                | 6                      | 2             | 100          | 156             | 203          |
| December 2023         | 63                     | 31                | 5                      | 1             | 100          | 158             | 203          |