

REGION NORTH EAST

1

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low;	Prices	Interest	Borrow in	Times			Interest	Can't		
		Good Buys	Won't Come	Rate Low	Advance	Good	Supply	Prices	Rates High;	Afford	Uncertain	Supply
		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
March	1978	21	32	0	0	2	0	16	3	8	1	0
April	1978	19	36	0	1	3	0	13	2	5	2	0
May	1978	18	38	1	1	6	0	13	2	5	1	0
June	1978	16	41	1	1	6	0	15	1	2	0	0
July	1978	14	43	1	2	6	0	17	1	1	0	0
August	1978	15	45	1	2	3	0	18	1	1	0	0
September	1978	16	44	1	3	3	0	16	2	1	0	0
October	1978	16	40	1	2	3	0	17	2	1	0	0
November	1978	14	40	0	1	3	0	19	2	2	0	0
December	1978	12	35	0	2	4	0	23	4	2	1	0
January	1979	13	35	1	2	1	0	22	6	4	2	0
February	1979	15	35	1	3	1	0	21	7	4	2	0
March	1979	16	38	1	3	2	0	17	7	5	3	0
April	1979	13	40	1	3	2	0	16	6	8	3	0
May	1979	14	40	2	2	2	0	16	6	9	3	0
June	1979	15	43	1	1	1	0	17	6	8	2	0
July	1979	16	40	1	1	1	0	18	7	6	3	0
August	1979	16	40	0	1	1	0	18	8	5	3	0
September	1979	15	37	1	1	1	1	18	7	7	3	0
October	1979	16	38	1	2	2	0	20	7	8	3	0
November	1979	15	37	1	2	3	0	21	7	8	3	0
December	1979	14	39	1	2	3	0	22	10	8	4	0
January	1980	15	43	0	1	2	0	18	11	10	5	0
February	1980	17	44	0	1	2	1	16	12	9	4	0
March	1980	16	44	0	1	2	1	18	13	9	4	0
April	1980	14	35	0	1	3	1	30	15	6	4	0
May	1980	14	31	0	1	3	0	41	18	7	6	0
June	1980	14	26	0	1	2	0	42	21	8	5	0
July	1980	16	24	1	0	3	0	36	22	9	5	0
August	1980	14	27	2	0	2	0	30	21	10	3	0
September	1980	13	27	2	0	3	0	26	18	10	4	0
October	1980	15	30	2	1	1	0	23	16	7	2	0
November	1980	18	27	1	1	2	0	24	15	6	4	0
December	1980	21	26	1	2	0	0	25	16	6	4	0
January	1981	21	27	0	2	0	0	25	20	8	5	0
February	1981	21	30	0	3	1	0	22	20	7	5	0
March	1981	19	29	0	1	1	0	21	20	7	6	0
April	1981	20	27	1	1	2	0	22	15	6	5	0
May	1981	18	26	0	0	1	0	24	14	8	3	0
June	1981	19	28	0	0	1	0	27	12	8	2	0
July	1981	19	26	0	0	0	0	29	13	8	2	0
August	1981	21	27	0	0	1	0	26	16	7	1	0
September	1981	21	28	0	1	1	0	22	15	5	2	0
October	1981	20	28	0	0	1	0	20	18	5	3	0
November	1981	18	27	0	0	0	0	23	18	7	5	0
December	1981	18	25	0	1	1	0	26	18	10	6	0

REGION NORTH EAST

2

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
January 1982		22	23	1	1	0	0	28	17	11	5	0
February 1982		29	20	1	1	1	0	28	15	10	4	0
March 1982		31	17	0	1	2	0	27	16	10	3	0
April 1982		31	15	0	1	3	0	27	19	9	4	0
May 1982		28	15	1	0	2	0	26	19	12	6	0
June 1982		27	15	1	0	1	0	27	19	14	5	0
July 1982		26	15	1	0	0	0	24	19	16	6	0
August 1982		26	16	1	0	0	0	22	22	15	5	0
September 1982		26	17	1	0	1	0	22	20	13	5	0
October 1982		25	18	2	0	2	0	23	17	12	4	0
November 1982		27	16	3	1	2	0	22	15	11	4	0
December 1982		29	14	4	1	1	0	20	13	12	4	0
January 1983		31	11	5	1	0	0	20	13	13	6	0
February 1983		34	10	6	0	0	0	18	13	12	5	0
March 1983		33	9	8	0	1	0	19	13	13	6	0
April 1983		35	12	9	0	2	0	19	12	10	5	0
May 1983		34	17	10	0	4	0	18	10	10	5	0
June 1983		39	19	11	1	5	0	15	7	7	4	0
July 1983		37	17	13	1	6	0	14	6	7	2	0
August 1983		36	17	12	1	5	0	13	6	5	3	0
September 1983		34	18	9	1	4	0	14	6	5	4	0
October 1983		34	22	6	2	4	1	14	4	5	5	0
November 1983		35	18	4	3	5	1	16	5	6	4	0
December 1983		35	15	3	2	6	0	18	3	6	4	0
January 1984		42	11	5	1	5	0	16	4	5	4	0
February 1984		44	14	7	1	7	0	15	4	3	3	0
March 1984		44	16	8	1	9	0	10	5	3	3	0
April 1984		37	18	7	2	9	0	11	5	4	2	0
May 1984		32	20	7	2	9	1	9	4	4	2	0
June 1984		32	20	6	4	7	0	10	5	3	2	0
July 1984		31	20	7	5	7	1	9	5	2	2	0
August 1984		37	20	7	5	8	1	9	4	4	1	0
September 1984		38	22	6	3	9	1	11	4	3	1	0
October 1984		37	23	6	4	9	1	13	4	3	1	0
November 1984		33	20	5	4	8	0	16	4	2	1	0
December 1984		30	17	5	4	10	0	15	4	3	1	0
January 1985		37	15	7	1	9	0	13	4	4	1	0
February 1985		42	16	9	1	8	0	11	4	3	1	0
March 1985		41	22	9	1	6	0	9	4	4	2	0
April 1985		38	23	7	2	7	0	9	4	4	1	0
May 1985		36	23	6	3	6	0	12	3	5	2	0
June 1985		40	18	7	2	7	0	11	2	2	1	0
July 1985		37	18	8	1	8	0	10	3	2	2	0
August 1985		37	18	9	1	8	0	6	3	3	1	0
September 1985		35	20	10	0	7	1	10	5	4	1	0
October 1985		34	17	10	1	6	2	14	4	5	1	0
November 1985		31	17	11	2	5	1	16	4	4	2	0
December 1985		35	15	12	2	6	1	14	2	4	2	0

REGION NORTH EAST

3

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
January	1986	41	16	14	2	5	0	8	3	4	2	0
February	1986	46	17	13	1	6	0	6	2	4	1	0
March	1986	45	17	15	1	8	0	5	2	5	0	0
April	1986	42	17	18	1	11	0	8	1	3	1	0
May	1986	41	13	23	0	15	0	8	3	2	1	0
June	1986	37	11	28	1	16	0	8	2	1	1	0
July	1986	41	11	30	1	13	0	7	2	2	2	0
August	1986	38	13	31	1	11	1	7	1	2	1	0
September	1986	39	16	28	1	7	1	6	2	3	1	0
October	1986	32	18	24	1	5	1	8	3	4	2	0
November	1986	31	18	22	2	3	0	7	2	4	2	0
December	1986	29	18	17	1	2	0	9	2	5	2	0
January	1987	33	17	17	2	4	0	8	1	4	0	0
February	1987	33	19	18	2	5	0	7	3	4	1	0
March	1987	33	19	23	2	8	0	6	4	3	1	0
April	1987	29	21	21	3	7	0	7	4	2	1	0
May	1987	30	21	18	3	7	0	9	5	2	0	0
June	1987	33	22	13	2	6	0	9	5	3	0	0
July	1987	38	22	10	2	7	0	8	4	3	0	0
August	1987	42	22	9	2	8	0	8	1	2	0	0
September	1987	39	22	9	3	8	0	8	2	0	0	0
October	1987	34	20	10	6	7	0	9	1	1	1	0
November	1987	28	20	10	6	6	0	8	3	2	6	0
December	1987	33	16	9	5	6	0	8	4	5	8	0
January	1988	36	16	8	2	7	0	7	4	6	8	0
February	1988	41	15	7	2	6	0	9	3	7	4	0
March	1988	35	18	8	2	5	0	8	1	6	2	0
April	1988	32	21	8	2	6	0	7	2	4	3	0
May	1988	32	24	9	2	7	0	6	2	3	3	0
June	1988	35	21	8	3	9	0	5	3	2	3	0
July	1988	36	19	7	3	8	0	6	3	2	2	0
August	1988	34	18	5	3	9	0	9	3	2	2	0
September	1988	34	20	5	3	8	0	11	2	2	3	0
October	1988	32	22	4	2	7	0	11	3	3	3	0
November	1988	33	20	7	3	7	0	8	2	3	2	0
December	1988	34	22	5	2	7	0	9	2	4	2	0
January	1989	40	20	5	3	6	1	8	2	3	2	0
February	1989	40	20	2	3	8	1	8	2	3	3	0
March	1989	37	19	3	3	8	2	8	5	3	3	0
April	1989	29	19	3	4	9	1	10	8	3	3	0
May	1989	27	20	3	4	7	0	9	9	2	3	0
June	1989	29	22	2	3	7	0	8	8	2	4	0
July	1989	32	19	2	1	6	0	7	6	2	3	0
August	1989	31	20	4	1	5	0	9	4	2	4	0
September	1989	34	17	5	2	6	0	10	2	1	3	0
October	1989	37	19	5	1	6	0	9	1	2	2	0
November	1989	36	19	5	1	6	0	11	2	5	1	0
December	1989	35	19	4	1	2	0	14	3	6	1	0
January	1990	39	15	5	1	2	0	13	4	6	1	0

REGION NORTH EAST

4

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
February	1990	40	14	4	2	2	0	12	4	6	2	0
March	1990	42	16	4	2	5	0	10	3	6	1	0
April	1990	37	19	4	2	5	0	14	3	5	1	0
May	1990	37	18	4	2	4	0	13	3	5	2	0
June	1990	34	18	5	2	3	0	12	3	6	3	0
July	1990	36	15	3	2	2	0	9	5	7	5	0
August	1990	38	15	5	2	2	0	10	5	8	7	0
September	1990	36	13	4	1	2	0	14	6	10	8	0
October	1990	33	17	3	1	3	0	15	6	9	12	0
November	1990	30	17	1	1	2	0	14	6	9	14	0
December	1990	30	16	1	1	1	0	13	6	8	18	0
January	1991	33	11	2	1	0	0	12	6	11	16	0
February	1991	35	10	2	1	2	0	11	7	14	14	0
March	1991	39	9	3	1	2	0	10	6	16	12	0
April	1991	38	13	3	0	4	0	10	5	17	10	0
May	1991	44	11	4	0	2	0	10	4	14	10	0
June	1991	41	12	5	1	2	0	10	4	15	11	0
July	1991	43	9	5	1	1	0	9	3	13	11	0
August	1991	37	12	3	1	1	0	11	4	15	12	0
September	1991	40	10	3	0	2	0	12	4	14	12	0
October	1991	37	10	3	0	1	0	13	5	15	16	0
November	1991	37	9	5	1	1	0	11	3	15	19	0
December	1991	37	10	6	1	1	0	12	3	14	22	0
January	1992	41	8	9	1	0	0	10	4	15	23	0
February	1992	41	7	12	0	1	0	8	5	14	23	0
March	1992	45	3	10	0	1	0	7	4	15	23	0
April	1992	45	5	11	0	1	0	7	2	13	19	0
May	1992	47	7	9	0	2	0	7	2	14	15	0
June	1992	45	8	12	0	2	0	8	3	13	13	0
July	1992	43	5	10	0	3	0	11	3	17	16	0
August	1992	44	5	12	0	2	0	12	3	17	16	0
September	1992	40	7	9	0	2	0	10	2	19	17	0
October	1992	37	8	10	1	1	0	9	3	17	14	0
November	1992	36	7	7	1	2	0	9	4	19	14	0
December	1992	38	6	9	1	2	0	9	3	19	10	0
January	1993	40	6	9	0	4	0	10	5	18	10	0
February	1993	45	5	9	0	5	0	8	4	16	8	0
March	1993	46	7	8	0	4	0	8	3	15	9	0
April	1993	46	8	8	0	6	0	6	1	13	10	0
May	1993	41	11	11	0	6	0	6	0	11	11	0
June	1993	41	9	12	1	8	0	7	1	12	12	0
July	1993	40	9	15	1	5	0	6	3	11	13	0
August	1993	38	7	14	1	5	0	6	4	13	12	0
September	1993	35	7	17	0	4	0	5	4	11	10	0
October	1993	36	8	18	0	4	0	7	3	10	9	0
November	1993	37	8	17	0	3	0	8	3	9	8	0
December	1993	40	9	16	0	5	0	10	3	9	8	0
January	1994	44	6	19	0	8	0	8	2	10	6	0
February	1994	51	8	18	0	9	0	6	2	7	6	0

REGION NORTH EAST

5

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
March	1994	48	7	19	1	8	0	4	1	8	5	0
April	1994	44	12	16	2	8	0	4	1	6	4	0
May	1994	35	13	19	3	9	0	5	0	6	4	0
June	1994	38	15	17	3	9	0	5	1	3	3	0
July	1994	37	13	17	2	9	0	7	2	6	3	0
August	1994	37	12	15	2	9	0	8	3	6	4	0
September	1994	36	13	16	2	11	1	7	3	6	5	0
October	1994	39	14	13	2	11	1	5	3	4	5	0
November	1994	43	15	13	4	10	1	4	2	4	4	0
December	1994	42	15	10	4	7	0	5	3	6	4	0
January	1995	41	13	10	4	8	0	5	3	6	5	0
February	1995	39	11	10	2	6	0	5	4	8	5	0
March	1995	41	9	11	1	7	0	5	5	7	4	0
April	1995	40	9	10	0	9	0	5	5	7	5	0
May	1995	40	8	7	1	10	0	6	3	6	5	0
June	1995	39	11	6	1	9	0	7	3	7	7	0
July	1995	40	9	9	2	7	0	7	3	6	4	0
August	1995	41	9	13	1	5	0	5	4	6	4	0
September	1995	47	7	13	1	5	0	8	4	3	4	0
October	1995	45	8	12	0	5	0	8	4	4	6	0
November	1995	42	9	8	1	5	0	10	2	5	6	0
December	1995	40	9	10	1	4	0	7	1	5	6	0
January	1996	44	7	13	1	3	0	7	1	6	5	0
February	1996	48	6	16	0	5	0	6	2	5	6	0
March	1996	48	5	15	0	6	0	6	3	6	5	0
April	1996	43	8	15	1	8	0	7	3	5	5	0
May	1996	40	10	14	1	7	0	6	2	4	3	0
June	1996	36	12	11	1	8	0	9	1	4	3	0
July	1996	37	12	8	1	8	0	9	1	4	3	0
August	1996	40	12	6	1	8	0	9	3	6	3	0
September	1996	39	14	9	1	9	0	8	3	6	5	0
October	1996	42	13	12	0	9	0	8	3	6	4	0
November	1996	40	12	13	0	11	0	8	3	5	3	0
December	1996	41	10	12	0	10	0	11	2	6	1	0
January	1997	43	9	10	0	11	0	10	3	6	2	0
February	1997	47	8	10	0	12	0	10	2	6	2	0
March	1997	51	9	10	0	14	0	6	3	5	2	0
April	1997	47	9	9	0	14	0	6	3	5	2	0
May	1997	42	9	12	1	16	0	6	3	4	1	0
June	1997	39	7	11	1	15	0	5	3	4	1	0
July	1997	40	7	13	1	15	0	5	3	3	0	0
August	1997	42	7	11	1	14	0	5	2	3	0	0
September	1997	41	8	15	1	13	0	3	2	2	0	0
October	1997	42	7	14	1	11	0	4	1	2	0	0
November	1997	41	7	12	0	11	0	3	1	1	1	0
December	1997	43	6	8	0	9	0	4	1	1	1	0
January	1998	47	6	10	0	11	0	3	1	2	1	0
February	1998	46	6	16	0	13	0	2	1	1	1	0
March	1998	45	7	17	1	13	0	4	1	1	2	0

REGION NORTH EAST

6

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good	Supply	Prices	Interest Rates High;	Can't Afford	Uncertain	Supply
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
April	1998	39	8	15	1	16	0	3	1	0	1	0
May	1998	38	7	10	1	14	0	4	1	0	1	0
June	1998	33	8	13	0	16	0	3	1	1	1	0
July	1998	31	6	14	0	16	0	2	2	2	2	0
August	1998	30	5	17	1	19	0	2	3	3	2	0
September	1998	33	4	14	1	17	1	3	2	2	2	0
October	1998	35	6	15	1	16	1	5	2	1	2	0
November	1998	37	6	14	0	12	1	4	1	1	2	0
December	1998	39	5	17	1	13	0	4	1	0	1	0
January	1999	45	4	19	0	12	0	3	1	0	1	0
February	1999	45	4	23	0	13	0	2	1	1	2	0
March	1999	43	6	25	0	17	0	3	0	1	1	0
April	1999	36	4	24	0	21	0	6	1	0	0	0
May	1999	36	4	21	0	25	0	5	1	0	0	0
June	1999	40	4	15	1	23	0	4	1	0	0	0
July	1999	44	4	12	1	26	1	0	1	0	0	0
August	1999	41	5	11	1	22	1	2	2	1	1	0
September	1999	33	4	10	0	23	1	4	4	2	2	0
October	1999	33	7	9	1	19	0	5	3	2	1	0
November	1999	32	9	9	1	20	0	6	3	1	0	0
December	1999	36	12	11	1	17	0	5	1	0	0	0
January	2000	37	11	12	0	18	1	4	2	1	0	0
February	2000	43	11	8	1	18	1	2	2	1	0	0
March	2000	42	11	6	2	19	0	3	2	1	0	0
April	2000	43	11	6	2	23	0	4	1	1	0	0
May	2000	42	10	8	2	19	0	5	2	1	0	0
June	2000	43	9	8	1	21	1	4	1	2	1	0
July	2000	40	9	8	1	17	1	4	2	2	1	0
August	2000	38	10	4	0	19	0	3	2	2	1	0
September	2000	39	9	6	0	19	0	4	3	2	1	0
October	2000	40	10	4	0	20	0	4	3	3	1	0
November	2000	36	9	7	1	22	0	4	2	2	1	0
December	2000	36	9	7	1	20	0	5	2	2	1	0
January	2001	35	5	11	1	19	0	5	2	1	3	0
February	2001	35	6	10	0	16	1	4	2	2	5	0
March	2001	29	7	11	1	13	1	5	2	2	7	0
April	2001	29	7	10	1	11	1	6	2	5	8	0
May	2001	29	4	12	1	8	1	6	1	7	6	0
June	2001	31	4	13	1	8	0	6	1	8	6	0
July	2001	35	4	13	0	7	0	5	0	7	6	0
August	2001	35	5	14	0	9	0	5	2	7	7	0
September	2001	34	4	12	0	8	0	3	2	6	10	0
October	2001	33	3	12	0	7	0	4	3	6	13	0
November	2001	35	2	14	0	3	0	6	2	7	14	0
December	2001	40	2	21	0	2	0	8	1	9	12	0
January	2002	43	4	20	0	4	0	5	1	11	9	0
February	2002	44	3	22	0	3	0	2	1	10	10	0
March	2002	39	3	19	0	5	0	2	1	10	7	0
April	2002	36	3	22	0	4	0	2	2	8	5	0

REGION NORTH EAST

7

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
May	2002	34	4	19	1	5	0	3	2	8	3	0
June	2002	36	4	18	1	3	0	2	2	7	6	0
July	2002	36	4	16	1	4	0	3	1	6	7	0
August	2002	39	4	17	1	5	0	3	1	6	9	0
September	2002	40	5	20	1	6	0	4	2	7	8	0
October	2002	39	6	22	0	6	1	3	2	7	7	0
November	2002	38	7	21	0	5	1	2	2	7	10	0
December	2002	35	4	17	0	5	1	1	3	9	12	0
January	2003	32	3	17	0	4	0	0	3	10	14	0
February	2003	30	3	16	0	4	0	1	4	10	14	0
March	2003	34	4	20	1	2	0	4	2	7	13	0
April	2003	38	4	20	1	3	1	4	2	7	11	0
May	2003	37	4	23	1	2	1	5	4	7	9	0
June	2003	32	6	22	1	5	0	4	5	8	8	0
July	2003	32	5	22	0	5	0	6	5	8	6	0
August	2003	32	5	20	0	7	0	6	3	8	5	0
September	2003	36	4	20	0	7	1	6	2	7	3	0
October	2003	34	6	20	0	6	1	4	2	8	5	0
November	2003	36	7	22	0	5	1	2	2	7	4	0
December	2003	36	7	25	0	7	1	4	2	6	5	0
January	2004	37	6	24	0	9	1	5	2	5	4	0
February	2004	36	7	24	0	8	1	4	3	5	6	0
March	2004	34	8	23	0	5	1	4	3	6	4	0
April	2004	34	7	26	0	4	0	4	3	6	3	0
May	2004	32	8	29	2	5	0	4	3	6	3	0
June	2004	34	9	31	2	6	1	3	2	5	3	0
July	2004	31	10	32	2	7	1	3	3	4	4	0
August	2004	33	7	26	1	6	1	4	2	4	4	0
September	2004	31	5	23	2	8	0	6	3	5	4	0
October	2004	35	5	23	2	6	1	5	2	5	4	0
November	2004	36	7	26	2	8	1	4	2	4	3	0
December	2004	39	8	23	1	7	1	3	3	3	5	0
January	2005	39	9	19	1	9	1	4	2	1	5	0
February	2005	37	9	16	0	7	1	6	2	3	4	1
March	2005	32	11	19	2	7	1	7	2	2	2	1
April	2005	30	11	20	1	7	0	8	3	3	1	1
May	2005	29	12	21	2	7	0	6	2	2	1	0
June	2005	35	12	18	1	5	0	5	2	2	2	0
July	2005	37	12	15	1	5	0	5	1	2	1	0
August	2005	38	10	14	1	4	0	6	1	2	2	0
September	2005	31	13	12	1	5	0	8	2	2	3	0
October	2005	29	14	12	1	5	0	10	2	6	3	0
November	2005	28	14	16	1	4	0	10	2	7	4	0
December	2005	33	10	15	1	4	0	9	1	10	3	0
January	2006	41	10	15	1	3	0	5	2	5	3	0
February	2006	44	10	10	2	5	0	4	2	6	2	0
March	2006	40	10	11	2	7	0	4	4	4	3	0
April	2006	35	10	10	4	8	0	5	3	5	3	0
May	2006	31	13	9	3	7	0	7	4	5	4	0

REGION NORTH EAST

8

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
June 2006		32	14	10	2	7	0	9	3	5	3	0
July 2006		28	16	11	1	6	0	9	4	7	3	0
August 2006		32	13	12	2	7	0	6	4	6	4	0
September 2006		32	11	10	2	6	0	5	4	6	3	0
October 2006		34	8	10	2	8	0	6	3	5	2	0
November 2006		37	6	8	1	6	0	7	3	6	2	0
December 2006		44	6	8	1	7	0	7	3	7	3	0
January 2007		50	7	8	1	6	0	8	2	5	3	0
February 2007		48	9	10	0	5	0	6	2	4	3	0
March 2007		42	9	11	0	4	1	4	2	4	3	0
April 2007		38	11	12	1	3	1	3	3	5	3	0
May 2007		40	8	14	1	4	1	3	2	6	2	0
June 2007		43	9	13	1	5	0	5	2	7	2	0
July 2007		42	7	13	0	7	0	6	2	7	1	0
August 2007		37	8	11	1	6	0	7	1	9	1	0
September 2007		30	6	12	1	4	0	5	2	10	4	0
October 2007		31	5	10	1	3	1	6	3	12	4	0
November 2007		34	3	10	0	2	0	6	4	15	6	0
December 2007		40	4	9	0	3	0	7	4	14	5	0
January 2008		41	4	9	0	2	0	7	2	11	7	0
February 2008		39	5	9	0	2	0	7	2	10	9	0
March 2008		35	5	8	0	3	0	5	1	11	10	0
April 2008		34	5	7	0	2	0	7	1	17	10	0
May 2008		31	5	6	0	2	0	8	1	19	12	0
June 2008		28	6	6	0	1	0	11	2	22	14	0
July 2008		29	6	6	0	0	0	10	1	19	17	0
August 2008		31	6	4	0	1	0	8	2	22	14	0
September 2008		34	6	4	0	2	0	6	4	25	13	0
October 2008		32	5	3	0	2	0	7	7	27	16	0
November 2008		32	4	4	0	2	0	7	10	26	20	0
December 2008		38	2	5	0	0	0	7	10	22	21	0
January 2009		42	3	5	0	0	0	6	8	20	20	0
February 2009		49	2	5	0	0	0	6	5	18	18	0
March 2009		45	1	5	0	0	1	5	5	17	21	0
April 2009		48	1	7	0	0	1	5	4	17	21	0
May 2009		44	1	8	0	0	0	8	6	20	22	0
June 2009		51	2	6	0	0	0	7	5	21	18	0
July 2009		46	2	4	0	1	0	7	6	19	20	0
August 2009		51	3	4	0	1	0	4	5	15	21	0
September 2009		45	4	5	0	1	0	4	7	15	22	0
October 2009		50	3	5	0	0	0	3	8	18	19	0
November 2009		45	4	5	0	0	0	5	7	20	19	0
December 2009		49	4	6	1	0	0	5	5	17	17	0
January 2010		45	4	7	1	0	0	6	5	14	19	0
February 2010		49	3	9	1	2	0	4	6	12	15	0
March 2010		45	3	8	0	2	0	3	8	15	15	0
April 2010		46	3	8	0	2	0	4	6	16	13	0
May 2010		42	3	6	0	1	0	5	6	15	13	0
June 2010		44	4	6	0	2	0	5	2	13	13	0

REGION NORTH EAST

9

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
July	2010	45	5	6	0	3	0	5	3	14	12	0
August	2010	48	5	8	0	3	0	6	3	15	15	0
September	2010	47	3	8	0	1	0	6	5	16	18	0
October	2010	43	2	7	0	1	1	7	5	18	19	0
November	2010	43	2	5	0	1	1	6	5	18	19	0
December	2010	43	3	6	0	1	1	6	3	17	17	0
January	2011	47	3	6	0	1	0	4	3	17	16	0
February	2011	45	5	6	1	2	0	5	3	17	15	0
March	2011	43	6	8	1	1	0	5	3	18	15	0
April	2011	39	6	8	1	2	0	4	2	16	14	0
May	2011	37	6	8	0	1	0	5	1	16	14	0
June	2011	35	5	7	0	1	0	8	1	18	12	0
July	2011	35	4	9	0	0	0	9	3	19	13	0
August	2011	33	3	9	0	0	0	7	4	20	17	0
September	2011	35	3	9	0	0	0	5	7	23	17	0
October	2011	34	4	8	0	0	0	7	6	25	17	0
November	2011	34	4	11	0	0	0	9	7	24	15	0
December	2011	36	4	11	0	1	0	10	6	23	16	0
January	2012	40	4	12	0	1	0	7	5	19	14	0
February	2012	45	5	9	0	1	0	8	4	20	14	0
March	2012	42	6	10	0	2	0	8	4	17	13	0
April	2012	42	5	9	0	4	0	7	4	17	15	0
May	2012	39	5	10	1	3	0	5	4	15	12	0
June	2012	37	4	8	1	3	0	5	4	18	11	0
July	2012	37	5	6	0	3	0	6	4	16	10	0
August	2012	39	6	7	0	4	0	7	5	14	11	0
September	2012	40	6	9	0	4	0	9	4	12	12	0
October	2012	36	7	12	0	5	0	10	6	14	13	0
November	2012	35	6	10	0	5	0	8	6	14	13	0
December	2012	36	7	11	0	6	0	6	5	14	11	0
January	2013	41	6	10	0	5	0	6	3	13	10	0
February	2013	43	7	12	0	5	0	5	3	14	9	0
March	2013	45	11	10	0	6	0	6	4	13	10	0
April	2013	43	13	12	0	6	0	7	7	12	9	0
May	2013	43	13	13	0	6	0	8	5	12	7	0
June	2013	44	9	15	1	7	0	8	5	12	6	0
July	2013	46	9	15	2	7	0	5	2	11	6	0
August	2013	45	8	15	2	7	0	8	3	9	8	0
September	2013	37	9	17	1	6	0	8	3	7	8	0
October	2013	30	8	18	1	6	0	10	4	8	10	0
November	2013	27	9	14	1	7	0	9	4	13	9	0
December	2013	34	9	12	0	6	0	8	4	14	8	0
January	2014	41	10	13	0	6	0	7	3	13	5	0
February	2014	44	10	14	0	8	0	7	3	9	6	0
March	2014	41	8	15	0	9	1	10	3	9	7	0
April	2014	35	8	11	0	11	1	9	4	11	8	0
May	2014	32	7	13	0	9	1	9	3	11	6	0
June	2014	29	7	12	0	9	0	9	3	12	5	0
July	2014	33	7	12	1	11	1	10	2	10	5	0

REGION NORTH EAST

10

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
August	2014	34	7	9	1	12	1	8	3	10	5	0
September	2014	37	7	12	2	11	1	9	2	10	5	0
October	2014	33	8	15	1	12	1	7	1	10	4	0
November	2014	36	7	16	1	15	2	8	1	8	5	0
December	2014	38	8	15	1	17	2	6	1	6	6	0
January	2015	45	8	14	1	16	1	6	1	4	5	0
February	2015	43	10	14	1	14	0	5	2	5	7	0
March	2015	45	10	14	0	11	0	4	2	4	7	0
April	2015	39	11	14	0	7	0	6	3	6	7	0
May	2015	40	10	14	0	7	0	8	3	6	5	0
June	2015	37	10	14	0	9	0	7	2	5	5	0
July	2015	40	7	13	0	14	0	5	3	5	6	0
August	2015	36	8	14	1	13	0	3	3	5	7	0
September	2015	33	8	13	2	11	0	5	4	6	8	0
October	2015	30	12	14	3	8	1	6	3	8	9	0
November	2015	35	11	16	2	9	1	7	2	10	8	0
December	2015	39	9	17	2	11	1	6	2	8	6	0
January	2016	45	6	20	2	11	0	4	3	6	3	0
February	2016	47	6	17	2	12	0	6	4	5	2	0
March	2016	43	8	14	2	11	0	6	4	6	2	0
April	2016	36	12	10	1	11	0	9	3	5	2	1
May	2016	32	14	12	1	9	0	7	1	5	3	1
June	2016	30	11	15	1	10	1	6	0	3	4	1
July	2016	37	6	17	1	11	0	6	0	2	5	0
August	2016	42	3	17	1	13	0	5	1	1	4	0
September	2016	43	4	16	0	16	0	5	1	2	4	0
October	2016	39	8	14	0	14	0	5	1	4	4	0
November	2016	37	8	13	1	13	0	5	1	5	5	0
December	2016	40	9	10	2	10	1	6	1	7	5	0
January	2017	44	10	12	2	12	1	8	2	4	6	0
February	2017	38	13	10	2	14	1	9	2	3	6	0
March	2017	38	14	11	2	16	1	6	2	3	4	0
April	2017	34	14	10	3	15	1	7	1	4	4	0
May	2017	36	12	11	3	15	0	5	0	4	4	0
June	2017	36	12	12	2	14	0	7	1	4	5	0
July	2017	37	9	11	2	14	0	6	1	5	6	0
August	2017	37	9	11	2	15	0	8	3	6	7	0
September	2017	36	11	11	3	15	1	7	2	6	7	0
October	2017	35	11	11	2	16	0	8	2	5	6	0
November	2017	36	11	11	2	13	0	7	0	4	4	0
December	2017	44	11	9	1	12	0	6	2	3	3	0
January	2018	47	9	8	0	11	0	6	3	4	3	0
February	2018	42	10	6	1	15	0	6	3	4	4	0
March	2018	32	12	6	1	16	0	7	2	3	4	0
April	2018	29	16	8	1	17	0	5	2	4	5	0
May	2018	30	19	8	1	16	0	5	2	4	4	0
June	2018	35	17	9	1	17	0	4	2	4	5	0
July	2018	34	17	8	2	15	0	6	3	2	4	0
August	2018	32	13	7	2	15	0	9	3	3	5	0

REGION NORTH EAST

11

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
September 2018		27	15	6	2	18	0	9	3	3	3	0
October 2018		29	14	5	2	19	0	7	3	3	4	0
November 2018		30	14	5	2	21	0	6	3	2	4	0
December 2018		35	12	5	2	23	0	6	2	2	5	0
January 2019		34	9	7	2	23	0	10	1	3	3	0
February 2019		37	10	7	2	20	0	11	2	3	4	0
March 2019		30	8	5	1	21	0	14	3	5	4	0
April 2019		33	10	5	0	23	1	10	2	3	4	0
May 2019		31	10	7	0	24	1	12	2	3	4	0
June 2019		34	14	7	0	25	0	9	0	2	4	0
July 2019		31	13	7	0	25	0	11	1	3	4	0
August 2019		34	14	7	0	23	1	10	1	2	3	0
September 2019		34	12	9	0	19	1	14	2	3	3	0
October 2019		35	15	12	0	19	1	13	3	3	5	0
November 2019		36	17	13	0	19	0	11	3	3	5	0
December 2019		39	15	13	1	17	0	9	2	3	4	0
January 2020		39	13	10	1	17	0	10	1	2	2	0
February 2020		39	9	8	1	19	0	11	2	4	2	0
March 2020		36	10	9	0	21	0	11	2	5	5	0
April 2020		36	5	8	0	15	0	10	3	11	15	1
May 2020		34	3	6	0	9	0	8	2	15	24	2
June 2020		36	2	4	0	4	0	6	4	17	28	2
July 2020		35	2	6	0	6	1	7	3	18	26	3
August 2020		35	2	7	0	7	1	9	4	17	25	5
September 2020		36	2	9	0	6	1	9	3	15	25	6
October 2020		35	3	7	0	8	1	10	3	12	22	8
November 2020		36	3	8	0	9	1	9	2	11	18	9
December 2020		35	3	7	0	11	0	9	1	11	14	10
January 2021		36	3	8	0	11	0	9	1	12	15	9
February 2021		32	5	11	0	11	1	8	1	11	15	10
March 2021		28	6	11	0	12	1	10	1	12	16	11
April 2021		28	8	11	0	14	2	11	1	9	12	12
May 2021		26	10	9	0	15	2	16	0	8	9	14
June 2021		21	9	8	0	16	1	25	0	6	6	19
July 2021		18	8	6	0	15	1	31	1	6	7	22
August 2021		17	5	4	0	12	0	37	1	6	9	24
September 2021		20	5	5	0	9	0	33	2	8	9	27
October 2021		20	5	5	0	5	1	33	1	8	6	33
November 2021		21	6	6	0	3	2	36	1	6	5	38
December 2021		16	7	5	0	2	2	43	0	4	4	42
January 2022		13	8	4	0	4	2	47	0	4	7	40
February 2022		10	10	2	1	4	1	46	1	5	7	37
March 2022		13	12	3	2	5	2	46	1	7	6	33
April 2022		12	13	2	2	5	2	43	2	7	6	33
May 2022		14	11	2	2	4	2	45	2	5	7	34
June 2022		11	9	2	0	3	3	42	3	6	9	34
July 2022		11	11	2	1	2	4	45	4	8	9	28
August 2022		8	11	3	1	2	4	49	4	10	9	23
September 2022		13	12	2	1	3	4	50	4	9	9	21

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
October	2022	15	12	1	1	3	4	47	5	9	10	19
November	2022	16	13	1	1	3	3	44	7	8	11	17
December	2022	16	12	1	1	3	3	47	8	7	13	14
January	2023	15	10	1	0	3	2	47	10	9	12	15
February	2023	16	12	2	0	3	2	44	9	9	12	11