

REGION NORTH EAST

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	43	8	39	5	6	100	104	634
April 1978	39	8	38	7	8	100	101	602
May 1978	37	8	44	6	5	100	94	618
June 1978	36	7	47	6	4	100	88	586
July 1978	39	6	48	5	2	100	91	604
August 1978	37	6	49	5	3	100	88	580
September 1978	34	7	49	6	4	100	86	609
October 1978	33	7	47	8	5	100	86	601
November 1978	33	7	48	8	4	100	84	662
December 1978	26	7	54	10	3	100	72	658
January 1979	21	7	61	8	3	100	60	686
February 1979	22	7	60	9	3	100	62	639
March 1979	26	6	60	5	3	100	66	609
April 1979	23	4	63	6	4	100	60	584
May 1979	20	3	68	4	5	100	52	566
June 1979	18	3	67	4	7	100	51	643
July 1979	18	3	70	3	7	100	48	732
August 1979	17	2	71	3	7	100	46	718
September 1979	17	2	71	3	7	100	46	690
October 1979	18	2	68	5	7	100	50	648
November 1979	19	2	68	5	6	100	51	704
December 1979	20	3	67	4	5	100	53	691
January 1980	19	3	70	3	5	100	49	632
February 1980	21	2	68	4	5	100	53	551
March 1980	19	1	69	4	7	100	50	516
April 1980	16	1	72	4	7	100	44	494
May 1980	14	1	76	3	6	100	38	431
June 1980	13	1	79	3	3	100	34	433
July 1980	15	1	78	4	2	100	37	439
August 1980	15	1	75	5	4	100	41	440
September 1980	25	2	64	5	4	100	61	452
October 1980	33	2	56	5	5	100	77	452
November 1980	39	2	48	6	5	100	90	458
December 1980	33	2	52	8	5	100	81	445
January 1981	32	2	56	7	3	100	75	457
February 1981	27	2	62	7	2	100	65	458
March 1981	27	2	61	6	4	100	66	480
April 1981	26	3	57	8	5	100	69	488
May 1981	29	4	55	6	5	100	74	475
June 1981	33	4	55	6	3	100	78	467
July 1981	34	2	58	4	2	100	76	431
August 1981	37	3	54	4	2	100	83	438
September 1981	36	3	55	4	3	100	81	416
October 1981	32	3	55	5	5	100	78	441
November 1981	26	2	59	8	5	100	66	430
December 1981	23	2	64	7	4	100	59	442
January 1982	25	2	64	7	2	100	61	418
February 1982	26	2	66	4	2	100	59	411
March 1982	23	2	68	4	3	100	55	397
April 1982	22	2	69	4	3	100	53	407
May 1982	22	1	70	4	3	100	53	415

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June	1982	26	0	66	4	3	100	60	428
July	1982	24	1	69	4	3	100	56	457
August	1982	25	2	67	4	2	100	58	455
September	1982	27	3	65	3	2	100	63	430
October	1982	34	3	57	4	1	100	77	402
November	1982	37	4	53	4	2	100	83	417
December	1982	34	3	57	3	2	100	78	437
January	1983	30	4	61	2	4	100	69	461
February	1983	28	2	62	2	6	100	66	454
March	1983	36	2	53	3	5	100	83	454
April	1983	44	1	47	4	4	100	97	433
May	1983	52	2	39	4	3	100	113	438
June	1983	59	2	33	2	3	100	126	448
July	1983	66	4	25	4	2	100	141	435
August	1983	65	3	27	3	1	100	138	427
September	1983	62	2	29	6	1	100	133	431
October	1983	56	2	35	5	2	100	120	420
November	1983	58	2	33	6	1	100	125	414
December	1983	58	3	35	4	0	100	124	439
January	1984	66	2	27	5	0	100	138	474
February	1984	70	2	24	4	0	100	146	503
March	1984	74	1	19	5	1	100	154	487
April	1984	70	2	23	5	1	100	147	480
May	1984	65	3	26	5	1	100	139	444
June	1984	61	3	30	6	1	100	131	449
July	1984	59	3	31	6	1	100	128	452
August	1984	62	2	27	7	2	100	135	466
September	1984	65	2	24	7	1	100	140	419
October	1984	66	4	21	7	2	100	144	406
November	1984	66	4	22	7	1	100	144	390
December	1984	62	3	25	7	2	100	137	405
January	1985	65	2	25	5	2	100	140	389
February	1985	62	2	27	7	2	100	135	379
March	1985	64	2	26	6	2	100	138	345
April	1985	63	2	26	7	2	100	137	341
May	1985	61	3	29	5	1	100	132	343
June	1985	58	3	31	6	2	100	128	361
July	1985	57	3	28	9	2	100	129	352
August	1985	60	3	25	9	3	100	136	359
September	1985	60	3	26	9	2	100	134	333
October	1985	57	3	28	6	5	100	129	332
November	1985	56	3	30	5	6	100	125	310
December	1985	57	3	29	5	6	100	128	345
January	1986	60	2	30	4	4	100	130	351
February	1986	62	1	27	5	4	100	135	380
March	1986	64	2	27	5	3	100	137	349
April	1986	65	1	26	5	2	100	139	328
May	1986	67	2	25	5	1	100	142	308
June	1986	69	2	22	5	2	100	147	331
July	1986	68	4	20	5	3	100	148	352
August	1986	64	6	22	5	3	100	142	357
September	1986	59	5	27	5	4	100	132	352
October	1986	55	5	31	5	4	100	125	345
November	1986	56	4	31	5	4	100	124	357
December	1986	55	4	33	5	4	100	122	361

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BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 1987	57	4	29	6	5	100	128	377
February 1987	56	3	32	5	4	100	124	356
March 1987	62	2	27	5	4	100	135	342
April 1987	63	1	30	4	2	100	133	324
May 1987	63	1	28	4	5	100	134	328
June 1987	57	1	33	5	4	100	125	346
July 1987	54	1	32	8	5	100	122	357
August 1987	54	2	31	8	4	100	123	373
September 1987	55	2	30	7	7	100	125	368
October 1987	53	2	33	5	7	100	120	337
November 1987	46	2	39	5	7	100	107	280
December 1987	40	3	46	5	6	100	94	237
January 1988	42	2	46	5	4	100	96	225
February 1988	47	1	43	4	5	100	104	247
March 1988	55	1	36	4	4	100	119	267
April 1988	56	2	35	4	4	100	121	290
May 1988	58	3	30	5	3	100	128	283
June 1988	56	4	32	5	4	100	124	268
July 1988	55	4	32	5	4	100	124	262
August 1988	52	3	31	9	5	100	121	271
September 1988	52	4	29	11	5	100	122	290
October 1988	50	5	28	11	5	100	122	304
November 1988	51	7	30	8	3	100	121	321
December 1988	50	7	33	6	4	100	117	327
January 1989	51	7	30	6	6	100	121	332
February 1989	56	4	27	6	7	100	129	314
March 1989	58	3	27	7	6	100	131	309
April 1989	53	3	34	6	4	100	118	282
May 1989	49	5	37	6	4	100	112	287
June 1989	47	5	38	6	5	100	109	291
July 1989	53	2	35	6	4	100	118	309
August 1989	46	2	40	5	6	100	106	311
September 1989	48	3	36	6	8	100	112	305
October 1989	48	3	36	5	8	100	112	284
November 1989	49	2	37	7	5	100	112	282
December 1989	46	2	41	8	3	100	104	291
January 1990	43	3	42	7	5	100	102	313
February 1990	43	4	40	6	7	100	103	321
March 1990	43	5	42	4	6	100	101	323
April 1990	34	6	52	3	4	100	82	325
May 1990	33	5	56	3	3	100	77	331
June 1990	30	4	59	4	3	100	71	322
July 1990	32	5	52	7	5	100	80	312
August 1990	26	5	60	5	4	100	66	305
September 1990	19	6	65	6	4	100	55	314
October 1990	14	4	77	3	2	100	38	318
November 1990	14	5	75	2	4	100	40	318
December 1990	12	3	79	2	4	100	33	303
January 1991	12	3	77	4	5	100	35	306
February 1991	13	3	76	5	3	100	37	317
March 1991	26	4	62	4	4	100	63	325
April 1991	34	4	54	4	4	100	79	327
May 1991	38	3	51	2	5	100	87	318
June 1991	35	3	53	4	5	100	82	305

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July	1991	36	3	51	4	6	100	85	309
August	1991	35	5	48	5	7	100	87	310
September	1991	34	5	47	5	9	100	87	336
October	1991	31	5	48	6	9	100	83	338
November	1991	29	6	52	6	7	100	77	337
December	1991	24	4	60	4	8	100	64	302
January	1992	19	4	68	2	7	100	51	278
February	1992	20	1	70	2	8	100	50	260
March	1992	26	2	62	5	6	100	64	291
April	1992	29	3	55	6	7	100	74	310
May	1992	32	3	51	5	9	100	81	330
June	1992	29	3	53	4	12	100	76	311
July	1992	29	1	53	7	11	100	76	289
August	1992	28	3	52	7	10	100	76	260
September	1992	29	2	55	7	7	100	73	265
October	1992	27	3	56	5	9	100	71	282
November	1992	26	2	58	5	9	100	67	304
December	1992	36	3	45	4	12	100	91	300
January	1993	44	3	37	4	12	100	107	286
February	1993	47	4	31	6	12	100	116	273
March	1993	42	4	38	7	9	100	104	279
April	1993	37	4	42	7	9	100	95	300
May	1993	36	5	45	7	7	100	91	313
June	1993	33	4	49	6	9	100	84	314
July	1993	32	3	49	7	8	100	83	313
August	1993	31	2	52	7	8	100	79	313
September	1993	28	3	53	9	8	100	75	305
October	1993	26	3	55	9	6	100	71	307
November	1993	26	3	55	8	8	100	72	307
December	1993	33	4	50	7	6	100	82	305
January	1994	41	4	42	5	8	100	100	294
February	1994	49	5	34	7	5	100	115	296
March	1994	51	4	28	9	8	100	123	308
April	1994	49	4	31	10	6	100	118	302
May	1994	49	4	30	9	7	100	119	299
June	1994	46	4	36	7	8	100	110	289
July	1994	43	4	38	6	8	100	105	300
August	1994	38	4	44	6	8	100	93	299
September	1994	45	4	39	5	7	100	106	304
October	1994	49	2	34	7	7	100	115	306
November	1994	56	2	27	8	7	100	130	298
December	1994	53	2	30	9	7	100	123	289
January	1995	48	2	31	11	7	100	117	291
February	1995	43	2	37	11	8	100	105	296
March	1995	41	2	40	9	8	100	101	302
April	1995	42	3	42	5	8	100	100	293
May	1995	44	3	44	3	6	100	100	297
June	1995	43	5	41	6	5	100	102	305
July	1995	45	6	37	8	5	100	108	299
August	1995	45	6	34	10	5	100	111	292
September	1995	46	4	35	8	7	100	111	293
October	1995	43	2	39	9	6	100	104	308
November	1995	40	2	44	7	6	100	96	323
December	1995	41	3	45	7	4	100	96	309

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TABLE 28
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(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January	1996	36	3	50	7	3	100	86	301
February	1996	37	2	50	9	2	100	87	279
March	1996	39	2	48	9	2	100	91	288
April	1996	44	2	43	8	3	100	101	291
May	1996	44	3	41	8	4	100	103	312
June	1996	42	4	41	8	5	100	101	312
July	1996	43	4	38	9	5	100	105	318
August	1996	51	3	33	9	4	100	118	307
September	1996	54	2	31	7	5	100	123	303
October	1996	59	2	26	8	6	100	133	292
November	1996	60	2	25	8	5	100	134	297
December	1996	60	2	26	7	5	100	134	300
January	1997	59	3	30	4	4	100	129	297
February	1997	60	3	26	5	6	100	134	291
March	1997	59	3	25	5	7	100	134	281
April	1997	60	3	24	5	7	100	135	290
May	1997	58	3	27	4	8	100	131	294
June	1997	63	3	27	2	5	100	135	306
July	1997	62	1	29	4	4	100	133	301
August	1997	62	1	30	4	3	100	131	308
September	1997	63	2	24	8	3	100	138	298
October	1997	66	2	22	7	3	100	144	299
November	1997	68	4	19	6	3	100	150	298
December	1997	65	5	23	5	2	100	142	298
January	1998	62	8	20	7	3	100	142	295
February	1998	65	7	19	6	3	100	145	286
March	1998	72	5	15	5	3	100	157	276
April	1998	74	5	13	5	2	100	161	280
May	1998	73	5	12	7	3	100	160	279
June	1998	70	5	16	7	2	100	155	281
July	1998	70	4	18	5	3	100	152	276
August	1998	67	8	19	4	2	100	148	272
September	1998	61	12	20	5	1	100	141	284
October	1998	55	13	24	6	1	100	131	291
November	1998	53	9	28	8	2	100	125	298
December	1998	56	7	28	6	3	100	128	294
January	1999	61	7	23	6	3	100	138	284
February	1999	65	7	19	6	3	100	147	279
March	1999	65	6	22	5	2	100	144	277
April	1999	67	5	21	6	1	100	147	285
May	1999	65	6	22	6	0	100	143	293
June	1999	68	7	17	8	0	100	151	301
July	1999	69	7	19	6	0	100	150	290
August	1999	65	6	24	5	0	100	141	291
September	1999	63	7	24	6	1	100	139	281
October	1999	59	9	23	8	1	100	136	282
November	1999	63	10	18	8	1	100	145	267
December	1999	64	11	17	8	0	100	146	271
January	2000	70	8	15	7	0	100	155	265
February	2000	73	7	14	6	0	100	159	267
March	2000	73	5	15	7	0	100	158	274
April	2000	71	6	15	8	0	100	156	283
May	2000	71	5	14	9	0	100	156	282
June	2000	71	7	14	8	0	100	157	280
July	2000	68	9	16	6	1	100	153	280

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 2000	68	10	16	5	1	100	152	288
September 2000	66	9	18	6	1	100	147	288
October 2000	68	7	18	7	0	100	150	298
November 2000	67	5	19	8	0	100	147	300
December 2000	64	4	24	7	0	100	140	303
January 2001	54	5	31	9	1	100	123	292
February 2001	46	5	40	8	1	100	106	287
March 2001	40	5	43	10	1	100	97	287
April 2001	38	5	48	9	1	100	90	281
May 2001	38	4	49	8	0	100	89	280
June 2001	43	4	46	8	0	100	97	290
July 2001	48	2	43	6	0	100	105	292
August 2001	48	3	42	7	0	100	106	292
September 2001	39	5	50	6	1	100	89	277
October 2001	31	4	57	8	1	100	74	283
November 2001	27	3	63	7	1	100	64	278
December 2001	30	3	60	6	1	100	69	297
January 2002	40	3	49	7	1	100	90	299
February 2002	41	5	43	7	3	100	98	306
March 2002	47	3	38	8	3	100	109	283
April 2002	45	4	39	7	6	100	106	276
May 2002	49	3	36	8	4	100	113	277
June 2002	46	5	38	8	4	100	108	275
July 2002	42	4	43	8	3	100	99	275
August 2002	39	5	48	6	2	100	91	279
September 2002	40	3	49	5	3	100	91	284
October 2002	37	3	53	4	3	100	84	280
November 2002	38	5	49	4	4	100	88	274
December 2002	33	5	54	5	3	100	79	262
January 2003	36	7	49	5	2	100	88	283
February 2003	31	4	58	4	2	100	73	286
March 2003	28	4	60	5	2	100	68	292
April 2003	28	4	61	5	2	100	67	287
May 2003	39	5	49	5	2	100	90	293
June 2003	45	6	41	5	3	100	104	287
July 2003	50	4	37	6	3	100	113	279
August 2003	45	5	41	5	3	100	104	261
September 2003	42	5	47	5	2	100	96	279
October 2003	42	5	48	4	2	100	93	281
November 2003	44	3	44	5	4	100	100	299
December 2003	52	3	36	5	4	100	116	284
January 2004	58	3	31	5	3	100	126	275
February 2004	58	4	33	4	1	100	126	260
March 2004	53	5	33	5	3	100	120	272
April 2004	49	6	37	4	4	100	112	276
May 2004	49	5	39	3	4	100	110	281
June 2004	50	4	40	2	3	100	110	286
July 2004	49	4	42	4	2	100	107	279
August 2004	46	5	42	4	3	100	104	281
September 2004	47	5	42	4	3	100	106	273
October 2004	45	7	41	3	4	100	104	273
November 2004	48	7	37	3	5	100	111	260
December 2004	46	8	38	3	5	100	108	258
January 2005	47	7	40	3	4	100	107	252

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February	2005	44	7	44	2	3	100	100	253
March	2005	44	6	45	3	2	100	99	265
April	2005	40	5	48	2	6	100	91	277
May	2005	40	6	48	1	4	100	92	273
June	2005	41	8	45	0	6	100	95	245
July	2005	47	9	40	2	3	100	107	239
August	2005	45	6	44	3	2	100	101	246
September	2005	37	4	54	4	1	100	84	275
October	2005	29	2	63	4	1	100	67	280
November	2005	24	3	67	4	2	100	57	277
December	2005	31	3	59	4	2	100	72	258
January	2006	38	3	51	5	3	100	87	253
February	2006	43	2	47	5	2	100	96	272
March	2006	40	2	49	7	2	100	91	291
April	2006	39	2	53	5	1	100	86	298
May	2006	38	1	55	4	2	100	83	284
June	2006	42	0	54	3	1	100	88	266
July	2006	39	0	54	5	1	100	85	264
August	2006	35	0	58	6	1	100	76	275
September	2006	31	0	61	5	2	100	70	280
October	2006	37	1	55	3	3	100	82	284
November	2006	44	2	48	4	2	100	95	278
December	2006	47	3	45	4	1	100	101	281
January	2007	45	2	45	6	2	100	100	279
February	2007	45	3	46	4	2	100	99	280
March	2007	42	5	45	6	2	100	98	278
April	2007	38	5	46	7	3	100	92	286
May	2007	38	5	46	8	3	100	93	284
June	2007	40	3	49	6	2	100	91	283
July	2007	44	3	45	5	3	100	99	274
August	2007	43	3	44	6	4	100	99	278
September	2007	41	4	45	5	5	100	96	264
October	2007	35	5	50	4	6	100	85	272
November	2007	28	6	58	3	5	100	71	269
December	2007	24	4	65	2	4	100	59	283
January	2008	23	3	69	2	3	100	54	274
February	2008	26	2	65	3	4	100	60	265
March	2008	25	2	65	4	5	100	60	268
April	2008	19	2	70	4	4	100	49	280
May	2008	14	3	77	3	3	100	37	279
June	2008	12	5	79	3	2	100	33	275
July	2008	13	5	79	2	2	100	34	281
August	2008	18	4	73	1	4	100	45	282
September	2008	23	4	67	1	4	100	56	307
October	2008	24	5	64	3	5	100	60	293
November	2008	21	6	67	4	3	100	54	293
December	2008	16	5	71	3	5	100	45	268
January	2009	14	3	72	3	7	100	42	270
February	2009	12	3	76	3	7	100	36	273
March	2009	11	3	77	3	6	100	35	289
April	2009	17	2	74	2	4	100	44	281
May	2009	22	3	65	3	7	100	57	292
June	2009	28	5	57	4	7	100	71	281
July	2009	26	6	55	5	8	100	72	288
August	2009	32	6	50	4	8	100	82	280

REGION NORTH EAST

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 2009	35	5	49	3	9	100	86	290
October 2009	37	5	47	1	10	100	90	274
November 2009	33	6	52	1	8	100	81	284
December 2009	30	5	55	2	8	100	75	295
January 2010	29	5	55	4	8	100	74	295
February 2010	31	5	51	3	9	100	80	282
March 2010	33	5	51	2	9	100	82	267
April 2010	35	5	51	2	7	100	85	278
May 2010	35	6	51	1	7	100	83	286
June 2010	34	6	52	2	6	100	81	282
July 2010	32	5	55	1	7	100	77	283
August 2010	30	5	57	1	7	100	73	282
September 2010	28	4	60	1	7	100	68	276
October 2010	25	6	58	3	8	100	67	277
November 2010	24	5	59	4	8	100	65	285
December 2010	26	6	55	5	8	100	72	284
January 2011	32	5	53	3	7	100	79	305
February 2011	37	6	50	1	6	100	87	309
March 2011	35	5	51	2	7	100	83	308
April 2011	33	3	55	2	7	100	79	290
May 2011	32	3	54	3	8	100	79	283
June 2011	34	3	53	3	6	100	81	287
July 2011	29	4	58	4	6	100	71	287
August 2011	20	2	67	5	6	100	53	288
September 2011	15	2	74	4	5	100	41	289
October 2011	14	1	75	5	5	100	39	295
November 2011	19	2	71	3	4	100	48	303
December 2011	22	1	68	3	5	100	55	304
January 2012	29	3	59	3	6	100	70	298
February 2012	31	4	56	3	7	100	75	296
March 2012	35	5	51	3	7	100	84	305
April 2012	34	7	50	2	8	100	84	317
May 2012	35	6	48	2	8	100	87	311
June 2012	32	6	52	2	8	100	80	308
July 2012	29	6	55	2	8	100	75	299
August 2012	25	6	59	3	8	100	66	309
September 2012	24	9	56	3	8	100	69	313
October 2012	27	10	51	2	9	100	76	303
November 2012	33	13	45	2	7	100	88	285
December 2012	33	10	48	1	8	100	85	269
January 2013	32	8	50	3	7	100	83	280
February 2013	32	6	51	3	9	100	81	289
March 2013	37	5	48	3	7	100	89	300
April 2013	37	4	47	3	8	100	90	291
May 2013	41	3	44	5	7	100	97	281
June 2013	42	4	42	4	8	100	100	259
July 2013	43	5	40	4	8	100	103	277
August 2013	42	5	42	3	8	100	99	282
September 2013	40	4	43	4	9	100	97	295
October 2013	34	3	52	3	7	100	82	262
November 2013	32	4	56	2	7	100	76	260
December 2013	31	5	53	4	7	100	78	264
January 2014	39	6	43	4	8	100	96	279
February 2014	44	4	41	5	6	100	102	290

REGION NORTH EAST

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	2014	43	6	42	3	6	100	101	274
April	2014	40	5	43	4	8	100	97	270
May	2014	36	6	41	4	13	100	95	259
June	2014	39	3	39	5	14	100	100	280
July	2014	40	6	37	4	13	100	103	270
August	2014	39	5	40	5	11	100	99	268
September	2014	40	5	44	3	8	100	96	248
October	2014	43	2	45	3	7	100	98	233
November	2014	50	2	38	1	8	100	111	220
December	2014	53	2	35	2	9	100	118	244
January	2015	56	3	30	3	8	100	127	261
February	2015	57	3	30	3	7	100	127	263
March	2015	60	4	29	3	5	100	131	242
April	2015	60	4	30	2	5	100	130	235
May	2015	59	3	30	3	5	100	130	232
June	2015	57	5	29	3	6	100	128	245
July	2015	54	6	29	4	6	100	125	251
August	2015	54	7	30	4	5	100	124	251
September	2015	51	4	36	4	5	100	115	227
October	2015	47	4	42	3	5	100	105	224
November	2015	44	4	43	4	5	100	101	232
December	2015	45	5	41	4	6	100	104	242
January	2016	49	3	39	4	5	100	110	243
February	2016	49	1	40	3	7	100	109	224
March	2016	48	3	40	3	6	100	108	224
April	2016	43	5	41	3	8	100	101	235
May	2016	42	10	39	2	7	100	103	259
June	2016	42	10	38	2	8	100	105	256
July	2016	41	11	39	1	7	100	102	247
August	2016	43	9	37	3	7	100	107	222
September	2016	43	10	36	5	5	100	107	231
October	2016	46	10	34	5	5	100	113	232
November	2016	46	12	35	4	3	100	112	276
December	2016	49	10	33	3	4	100	115	276
January	2017	51	7	33	4	5	100	118	280
February	2017	51	5	35	3	7	100	116	257
March	2017	50	4	38	3	6	100	113	258
April	2017	49	3	39	4	6	100	110	266
May	2017	50	2	38	6	4	100	112	254
June	2017	52	3	37	6	3	100	115	252
July	2017	49	4	38	6	3	100	111	262
August	2017	48	5	39	5	3	100	109	287
September	2017	44	4	41	7	4	100	104	296
October	2017	47	5	39	7	2	100	108	297
November	2017	47	4	39	8	3	100	108	284
December	2017	46	6	38	7	3	100	107	282
January	2018	45	5	41	5	4	100	104	273
February	2018	47	5	40	3	5	100	107	277
March	2018	47	5	41	1	6	100	107	283
April	2018	47	6	39	3	6	100	108	294
May	2018	45	7	39	4	6	100	106	297
June	2018	46	8	36	5	5	100	110	285
July	2018	46	7	38	5	4	100	109	276
August	2018	48	6	38	4	3	100	110	271
September	2018	46	5	41	5	3	100	105	268

REGION NORTH EAST

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October	2018	49	5	39	5	2	100	110	268
November	2018	49	6	38	6	1	100	111	258
December	2018	53	5	35	4	3	100	118	260
January	2019	47	4	40	4	5	100	107	253
February	2019	44	3	43	3	7	100	100	249
March	2019	40	5	45	3	7	100	95	249
April	2019	45	5	41	3	6	100	104	246
May	2019	49	4	38	4	5	100	111	241
June	2019	51	4	38	3	4	100	113	226
July	2019	53	3	39	2	3	100	115	229
August	2019	50	4	42	1	3	100	109	239
September	2019	48	3	45	1	3	100	102	249
October	2019	44	3	47	0	5	100	97	250
November	2019	44	2	50	0	4	100	94	264
December	2019	46	3	47	1	4	100	99	281
January	2020	49	3	44	2	2	100	105	276
February	2020	52	4	37	4	3	100	115	275
March	2020	48	3	43	3	3	100	105	286
April	2020	39	2	54	2	3	100	85	290
May	2020	25	1	70	1	3	100	55	305
June	2020	24	2	69	2	3	100	55	290
July	2020	21	3	68	3	5	100	54	292
August	2020	25	4	63	4	4	100	62	296
September	2020	25	4	64	2	4	100	61	283
October	2020	31	7	57	2	3	100	74	292
November	2020	35	8	52	2	3	100	83	276
December	2020	35	11	48	2	4	100	87	286
January	2021	37	8	51	2	3	100	86	279
February	2021	35	5	54	3	4	100	81	280
March	2021	42	2	49	4	3	100	93	274
April	2021	48	2	43	3	4	100	105	287
May	2021	57	2	34	2	4	100	123	289
June	2021	61	2	32	1	4	100	129	299
July	2021	60	3	30	3	5	100	130	287
August	2021	50	3	39	4	5	100	111	288
September	2021	42	3	45	5	5	100	97	278
October	2021	38	4	50	4	4	100	88	268
November	2021	38	3	53	2	3	100	85	257
December	2021	37	4	55	1	3	100	82	273
January	2022	35	3	59	0	4	100	76	290
February	2022	38	3	54	1	4	100	84	292
March	2022	32	3	60	2	3	100	72	277
April	2022	31	4	60	3	3	100	71	263
May	2022	26	3	65	3	3	100	61	276
June	2022	24	3	67	3	3	100	57	268
July	2022	19	3	73	2	3	100	47	276
August	2022	17	3	74	2	5	100	43	269
September	2022	21	2	71	3	4	100	50	277
October	2022	24	3	65	4	4	100	59	273
November	2022	25	4	64	4	3	100	62	280
December	2022	24	4	65	3	3	100	59	268
January	2023	23	4	69	2	3	100	54	268
February	2023	25	4	68	1	3	100	57	270
March	2023	28	5	63	1	3	100	65	288

REGION NORTH EAST

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April	2023	26	3	63	2	5	100	63	281
May	2023	26	3	62	2	7	100	64	268
June	2023	28	3	62	2	6	100	65	269
July	2023	32	3	59	2	3	100	73	301
August	2023	32	3	60	3	2	100	73	304
September	2023	30	3	60	3	4	100	70	296
October	2023	27	3	63	3	4	100	64	281
November	2023	28	3	63	2	3	100	65	284
December	2023	30	5	61	2	3	100	70	292
January	2024	36	5	52	2	5	100	84	316