

REGION NORTH EAST

1

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The question was: "Looking ahead, which would you say is more likely -- that in the country as a whole we'll have continuous good times during the next 5 years or so, or that we will have periods of widespread unemployment or depression, or what?"

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	31	18	45	6	100	85	634
April 1978	29	18	46	7	100	82	602
May 1978	27	16	49	8	100	78	618
June 1978	24	16	51	10	100	73	586
July 1978	24	16	52	9	100	72	604
August 1978	23	16	52	8	100	71	580
September 1978	25	17	52	6	100	73	609
October 1978	26	19	49	6	100	77	601
November 1978	24	18	51	7	100	73	662
December 1978	18	18	52	11	100	66	658
January 1979	14	18	57	11	100	57	686
February 1979	15	19	56	10	100	60	639
March 1979	18	18	59	5	100	58	609
April 1979	16	17	63	4	100	53	584
May 1979	16	14	65	4	100	51	566
June 1979	16	16	63	6	100	53	643
July 1979	15	14	63	8	100	52	732
August 1979	13	15	66	6	100	47	718
September 1979	15	14	67	4	100	48	690
October 1979	16	15	66	3	100	50	648
November 1979	17	13	65	4	100	52	704
December 1979	17	11	67	5	100	50	691
January 1980	19	7	68	6	100	51	632
February 1980	18	9	67	5	100	51	551
March 1980	16	10	68	6	100	49	516
April 1980	14	14	66	6	100	48	494
May 1980	16	12	67	5	100	50	431
June 1980	16	14	63	7	100	53	433
July 1980	17	12	64	7	100	54	439
August 1980	15	13	62	10	100	53	440
September 1980	22	11	60	7	100	62	452
October 1980	27	15	49	9	100	78	452
November 1980	33	15	44	8	100	88	458
December 1980	30	18	44	8	100	87	445
January 1981	29	16	49	6	100	80	457
February 1981	29	14	53	5	100	76	458
March 1981	31	12	53	4	100	79	480
April 1981	33	14	49	4	100	83	488
May 1981	31	15	50	4	100	82	475
June 1981	31	13	52	4	100	79	467
July 1981	26	11	59	4	100	67	431
August 1981	26	11	59	4	100	67	438
September 1981	26	12	57	5	100	70	416
October 1981	27	14	55	4	100	73	441
November 1981	22	14	59	4	100	63	430
December 1981	18	15	62	4	100	56	442
January 1982	19	15	63	3	100	57	418
February 1982	25	13	60	2	100	66	411
March 1982	23	13	60	3	100	63	397
April 1982	24	14	57	5	100	67	407
May 1982	23	15	56	7	100	67	415

REGION NORTH EAST

2

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June	1982	27	12	56	5	100	72	428
July	1982	25	13	59	4	100	66	457
August	1982	26	13	57	4	100	69	455
September	1982	25	16	55	4	100	70	430
October	1982	28	14	52	5	100	76	402
November	1982	30	15	51	5	100	79	417
December	1982	31	14	49	6	100	82	437
January	1983	27	13	54	6	100	73	461
February	1983	24	12	56	8	100	68	454
March	1983	25	13	56	6	100	69	454
April	1983	32	15	47	6	100	85	433
May	1983	36	15	45	4	100	91	438
June	1983	39	15	43	3	100	96	448
July	1983	38	14	43	4	100	95	435
August	1983	37	19	39	6	100	98	427
September	1983	34	21	37	7	100	97	431
October	1983	35	21	40	4	100	96	420
November	1983	37	16	43	4	100	93	414
December	1983	38	15	45	3	100	93	439
January	1984	38	17	42	3	100	96	474
February	1984	41	16	39	4	100	102	503
March	1984	44	17	35	4	100	110	487
April	1984	43	17	35	5	100	108	480
May	1984	44	17	35	4	100	109	444
June	1984	42	17	36	5	100	107	449
July	1984	44	18	34	4	100	110	452
August	1984	46	17	33	4	100	112	466
September	1984	47	17	33	4	100	114	419
October	1984	43	17	35	4	100	108	406
November	1984	41	20	35	4	100	107	390
December	1984	42	17	39	3	100	103	405
January	1985	45	15	37	3	100	108	389
February	1985	49	11	37	3	100	111	379
March	1985	49	12	37	2	100	112	345
April	1985	46	15	36	3	100	110	341
May	1985	44	15	38	3	100	106	343
June	1985	42	18	37	4	100	105	361
July	1985	41	16	40	3	100	101	352
August	1985	40	17	40	3	100	99	359
September	1985	44	16	39	2	100	105	333
October	1985	44	18	34	4	100	110	332
November	1985	43	20	31	6	100	111	310
December	1985	39	21	32	7	100	107	345
January	1986	37	18	37	7	100	100	351
February	1986	43	15	37	4	100	106	380
March	1986	43	12	40	5	100	103	349
April	1986	46	13	36	5	100	110	328
May	1986	42	14	39	5	100	103	308
June	1986	44	14	37	5	100	107	331
July	1986	43	13	40	4	100	103	352
August	1986	44	14	38	5	100	106	357
September	1986	39	12	42	7	100	97	352
October	1986	42	13	39	7	100	103	345
November	1986	39	12	43	6	100	97	357
December	1986	41	13	42	3	100	99	361

REGION NORTH EAST

3

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January	1987	37	15	47	2	100	90	377
February	1987	36	15	48	1	100	89	356
March	1987	41	14	42	2	100	99	342
April	1987	45	10	41	3	100	104	324
May	1987	45	11	40	4	100	104	328
June	1987	40	10	45	6	100	95	346
July	1987	36	14	42	8	100	95	357
August	1987	40	14	39	8	100	101	373
September	1987	38	17	40	6	100	98	368
October	1987	39	12	45	4	100	94	337
November	1987	36	12	48	4	100	89	280
December	1987	37	12	47	4	100	90	237
January	1988	39	12	45	3	100	94	225
February	1988	40	14	44	3	100	96	247
March	1988	42	15	41	2	100	101	267
April	1988	40	16	41	3	100	98	290
May	1988	47	13	37	2	100	110	283
June	1988	49	12	35	4	100	114	268
July	1988	54	11	31	5	100	123	262
August	1988	48	11	33	8	100	114	271
September	1988	46	12	37	5	100	110	290
October	1988	44	13	38	4	100	106	304
November	1988	43	15	38	3	100	105	321
December	1988	44	15	38	4	100	106	327
January	1989	45	13	39	3	100	107	332
February	1989	51	10	37	2	100	114	314
March	1989	49	10	38	3	100	111	309
April	1989	42	11	42	5	100	101	282
May	1989	37	14	44	6	100	93	287
June	1989	34	13	48	5	100	86	291
July	1989	37	14	44	4	100	93	309
August	1989	35	15	43	7	100	92	311
September	1989	41	14	37	8	100	104	305
October	1989	39	14	37	10	100	102	284
November	1989	37	13	44	6	100	93	282
December	1989	32	17	45	6	100	87	291
January	1990	35	15	45	4	100	90	313
February	1990	38	15	41	6	100	97	321
March	1990	41	12	41	5	100	100	323
April	1990	35	11	48	5	100	87	325
May	1990	33	10	50	7	100	84	331
June	1990	28	12	50	9	100	78	322
July	1990	31	13	47	9	100	84	312
August	1990	28	14	50	8	100	79	305
September	1990	25	13	58	4	100	67	314
October	1990	19	14	62	6	100	57	318
November	1990	19	13	62	5	100	57	318
December	1990	19	12	63	6	100	56	303
January	1991	18	13	65	4	100	53	306
February	1991	19	13	64	4	100	55	317
March	1991	26	16	53	5	100	73	325
April	1991	31	16	48	5	100	83	327
May	1991	31	17	47	5	100	84	318
June	1991	26	16	54	3	100	72	305

REGION NORTH EAST

4

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July	1991	25	17	53	5	100	72	309
August	1991	26	15	53	6	100	73	310
September	1991	29	12	51	7	100	78	336
October	1991	29	12	53	6	100	76	338
November	1991	28	11	54	6	100	74	337
December	1991	23	13	57	7	100	66	302
January	1992	20	11	61	8	100	59	278
February	1992	22	11	60	7	100	63	260
March	1992	29	13	54	5	100	75	291
April	1992	30	16	50	4	100	80	310
May	1992	31	18	48	3	100	83	330
June	1992	25	16	55	3	100	70	311
July	1992	26	15	56	4	100	70	289
August	1992	27	13	57	3	100	70	260
September	1992	29	11	56	3	100	73	265
October	1992	30	10	57	3	100	72	282
November	1992	28	12	56	4	100	72	304
December	1992	32	14	51	3	100	81	300
January	1993	39	16	42	3	100	96	286
February	1993	42	15	41	2	100	101	273
March	1993	42	14	41	2	100	101	279
April	1993	40	12	44	4	100	96	300
May	1993	36	11	48	4	100	88	313
June	1993	34	10	53	3	100	81	314
July	1993	29	12	57	2	100	71	313
August	1993	29	10	58	3	100	71	313
September	1993	29	11	54	6	100	75	305
October	1993	31	8	55	6	100	76	307
November	1993	30	10	55	5	100	76	307
December	1993	34	9	52	5	100	82	305
January	1994	42	9	45	4	100	96	294
February	1994	44	10	43	4	100	101	296
March	1994	45	11	40	4	100	106	308
April	1994	36	14	45	5	100	90	302
May	1994	37	13	43	6	100	94	299
June	1994	34	15	46	5	100	87	289
July	1994	38	15	43	4	100	96	300
August	1994	35	15	47	3	100	87	299
September	1994	37	14	48	1	100	89	304
October	1994	40	13	47	1	100	93	306
November	1994	46	14	39	1	100	107	298
December	1994	46	13	39	2	100	107	289
January	1995	45	13	40	2	100	105	291
February	1995	41	12	44	2	100	97	296
March	1995	39	11	48	2	100	91	302
April	1995	33	10	54	3	100	80	293
May	1995	34	8	56	3	100	78	297
June	1995	32	9	56	4	100	76	305
July	1995	39	9	49	4	100	90	299
August	1995	39	8	48	4	100	91	292
September	1995	41	9	46	3	100	95	293
October	1995	38	10	49	3	100	90	308
November	1995	36	10	51	2	100	85	323
December	1995	39	8	51	2	100	87	309

REGION NORTH EAST

5

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 1996	34	7	56	3	100	79	301
February 1996	33	8	57	2	100	76	279
March 1996	31	7	60	2	100	71	288
April 1996	34	8	58	0	100	76	291
May 1996	34	8	56	2	100	78	312
June 1996	32	10	55	3	100	77	312
July 1996	32	10	53	5	100	78	318
August 1996	36	10	49	5	100	87	307
September 1996	38	11	47	3	100	91	303
October 1996	44	11	43	3	100	101	292
November 1996	47	10	41	3	100	106	297
December 1996	49	7	41	3	100	108	300
January 1997	47	9	41	3	100	106	297
February 1997	47	11	39	3	100	108	291
March 1997	47	11	39	3	100	108	281
April 1997	48	9	39	4	100	109	290
May 1997	48	7	42	3	100	106	294
June 1997	48	8	40	4	100	108	306
July 1997	48	10	37	5	100	111	301
August 1997	47	11	36	6	100	111	308
September 1997	51	11	33	5	100	118	298
October 1997	52	11	34	3	100	118	299
November 1997	57	10	30	3	100	126	298
December 1997	52	10	34	4	100	119	298
January 1998	54	10	29	7	100	125	295
February 1998	47	13	31	10	100	116	286
March 1998	52	11	27	10	100	125	276
April 1998	49	12	31	8	100	118	280
May 1998	47	12	29	12	100	118	279
June 1998	44	14	29	13	100	115	281
July 1998	44	13	31	13	100	113	276
August 1998	47	13	31	8	100	116	272
September 1998	48	13	32	7	100	117	284
October 1998	47	15	31	7	100	117	291
November 1998	49	13	31	6	100	118	298
December 1998	48	13	33	6	100	115	294
January 1999	49	12	34	5	100	115	284
February 1999	49	13	34	4	100	116	279
March 1999	50	12	34	4	100	116	277
April 1999	50	11	36	2	100	114	285
May 1999	50	9	38	3	100	111	293
June 1999	54	9	36	2	100	118	301
July 1999	57	8	33	2	100	124	290
August 1999	57	8	33	2	100	124	291
September 1999	58	8	31	3	100	128	281
October 1999	56	9	30	6	100	126	282
November 1999	59	9	27	5	100	132	267
December 1999	54	11	30	5	100	124	271
January 2000	61	10	26	3	100	134	265
February 2000	61	10	26	3	100	136	267
March 2000	65	7	25	3	100	140	274
April 2000	65	8	25	2	100	141	283
May 2000	64	10	24	2	100	140	282
June 2000	61	11	25	2	100	136	280
July 2000	57	12	28	3	100	130	280

REGION NORTH EAST

6

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 2000	58	10	27	5	100	131	288
September 2000	62	10	25	4	100	137	288
October 2000	62	9	23	5	100	139	298
November 2000	61	10	24	5	100	137	300
December 2000	54	10	31	5	100	124	303
January 2001	52	8	36	4	100	116	292
February 2001	48	8	40	4	100	108	287
March 2001	49	9	38	4	100	111	287
April 2001	47	11	39	3	100	108	281
May 2001	49	10	37	4	100	111	280
June 2001	50	9	38	3	100	112	290
July 2001	51	8	39	3	100	112	292
August 2001	50	10	39	1	100	111	292
September 2001	45	11	41	3	100	104	277
October 2001	42	11	45	2	100	97	283
November 2001	36	10	52	2	100	83	278
December 2001	40	11	47	2	100	93	297
January 2002	46	11	40	3	100	106	299
February 2002	51	11	34	4	100	117	306
March 2002	52	10	34	4	100	118	283
April 2002	49	11	35	4	100	115	276
May 2002	49	10	37	4	100	112	277
June 2002	44	10	42	4	100	103	275
July 2002	43	10	43	3	100	100	275
August 2002	41	13	42	5	100	99	279
September 2002	39	12	44	5	100	96	284
October 2002	36	11	47	6	100	89	280
November 2002	37	9	47	7	100	90	274
December 2002	37	9	48	6	100	90	262
January 2003	38	10	49	4	100	89	283
February 2003	34	8	57	1	100	77	286
March 2003	33	10	57	1	100	76	292
April 2003	38	11	50	1	100	87	287
May 2003	44	11	42	3	100	102	293
June 2003	46	11	39	4	100	107	287
July 2003	44	10	42	4	100	101	279
August 2003	40	9	46	5	100	94	261
September 2003	36	9	51	4	100	85	279
October 2003	37	7	51	4	100	86	281
November 2003	40	9	48	3	100	92	299
December 2003	48	7	42	3	100	106	284
January 2004	49	9	39	3	100	110	275
February 2004	49	8	39	4	100	110	260
March 2004	44	11	42	3	100	102	272
April 2004	41	12	44	3	100	97	276
May 2004	41	12	45	2	100	95	281
June 2004	43	11	43	3	100	100	286
July 2004	41	10	46	3	100	96	279
August 2004	37	11	47	5	100	90	281
September 2004	39	9	47	4	100	92	273
October 2004	37	9	49	6	100	88	273
November 2004	44	8	44	4	100	100	260
December 2004	41	9	47	4	100	94	258
January 2005	40	8	50	2	100	90	252

REGION NORTH EAST

7

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 2005	34	7	57	2	100	77	253
March 2005	36	7	56	2	100	80	265
April 2005	38	9	51	2	100	86	277
May 2005	37	10	49	4	100	88	273
June 2005	37	9	51	3	100	86	245
July 2005	40	6	50	4	100	90	239
August 2005	38	7	53	2	100	85	246
September 2005	35	9	54	2	100	81	275
October 2005	32	9	58	1	100	74	280
November 2005	32	9	58	2	100	74	277
December 2005	35	7	57	1	100	78	258
January 2006	39	7	52	2	100	86	253
February 2006	38	7	54	0	100	84	272
March 2006	38	8	53	1	100	85	291
April 2006	36	8	56	0	100	80	298
May 2006	37	8	54	2	100	83	284
June 2006	36	7	55	2	100	81	266
July 2006	33	7	57	3	100	76	264
August 2006	31	7	60	2	100	71	275
September 2006	30	7	62	1	100	67	280
October 2006	34	8	57	0	100	77	284
November 2006	40	8	52	0	100	88	278
December 2006	44	7	48	0	100	96	281
January 2007	46	5	48	1	100	98	279
February 2007	45	7	45	3	100	100	280
March 2007	43	12	41	3	100	102	278
April 2007	41	14	42	3	100	99	286
May 2007	38	13	48	2	100	90	284
June 2007	37	9	52	1	100	85	283
July 2007	37	9	52	2	100	85	274
August 2007	41	13	44	2	100	97	278
September 2007	41	14	42	2	100	99	264
October 2007	38	15	46	2	100	92	272
November 2007	34	12	53	1	100	81	269
December 2007	33	11	56	0	100	78	283
January 2008	36	9	54	1	100	83	274
February 2008	39	9	50	2	100	89	265
March 2008	36	7	53	5	100	83	268
April 2008	31	8	56	5	100	76	280
May 2008	26	8	61	4	100	65	279
June 2008	26	9	62	3	100	64	275
July 2008	26	6	64	3	100	62	281
August 2008	30	7	59	4	100	70	282
September 2008	32	8	55	4	100	77	307
October 2008	32	12	53	3	100	79	293
November 2008	28	13	57	2	100	71	293
December 2008	25	12	60	3	100	66	268
January 2009	23	11	63	3	100	60	270
February 2009	22	10	63	5	100	60	273
March 2009	22	12	62	4	100	60	289
April 2009	28	11	56	5	100	72	281
May 2009	29	11	55	5	100	75	292
June 2009	33	9	53	5	100	80	281
July 2009	31	8	57	4	100	73	288
August 2009	37	9	52	3	100	85	280

REGION NORTH EAST

8

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 2009	38	11	48	3	100	90	290
October 2009	40	15	42	3	100	99	274
November 2009	36	16	45	3	100	92	284
December 2009	37	15	47	1	100	91	295
January 2010	36	16	45	3	100	91	295
February 2010	37	14	46	2	100	91	282
March 2010	34	16	47	3	100	86	267
April 2010	35	12	52	1	100	84	278
May 2010	33	11	53	3	100	80	286
June 2010	33	10	53	4	100	80	282
July 2010	32	10	55	3	100	77	283
August 2010	35	11	52	2	100	83	282
September 2010	36	10	53	1	100	83	276
October 2010	34	10	54	2	100	80	277
November 2010	31	10	57	2	100	74	285
December 2010	30	13	56	2	100	74	284
January 2011	32	15	51	2	100	81	305
February 2011	35	14	49	2	100	86	309
March 2011	34	12	51	3	100	83	308
April 2011	30	12	56	2	100	74	290
May 2011	31	12	56	1	100	75	283
June 2011	35	11	53	1	100	81	287
July 2011	39	10	50	1	100	89	287
August 2011	30	9	59	1	100	71	288
September 2011	23	10	66	2	100	57	289
October 2011	18	9	70	2	100	48	295
November 2011	23	10	64	3	100	59	303
December 2011	29	9	59	3	100	70	304
January 2012	33	10	54	3	100	79	298
February 2012	35	11	50	3	100	85	296
March 2012	38	12	47	3	100	91	305
April 2012	41	12	45	2	100	96	317
May 2012	40	10	48	2	100	91	311
June 2012	35	10	53	2	100	82	308
July 2012	33	8	56	3	100	77	299
August 2012	32	8	57	3	100	74	309
September 2012	35	8	54	3	100	81	313
October 2012	36	10	53	2	100	83	303
November 2012	42	9	48	2	100	94	285
December 2012	40	10	49	1	100	90	269
January 2013	38	9	52	1	100	86	280
February 2013	36	9	53	2	100	82	289
March 2013	40	8	50	2	100	90	300
April 2013	42	9	48	2	100	94	291
May 2013	44	8	47	1	100	97	281
June 2013	41	9	48	2	100	93	259
July 2013	40	10	46	5	100	94	277
August 2013	38	9	48	4	100	90	282
September 2013	38	8	49	4	100	89	295
October 2013	38	8	53	1	100	85	262
November 2013	37	9	54	1	100	83	260
December 2013	40	7	51	1	100	89	264
January 2014	40	7	51	2	100	89	279
February 2014	39	6	51	3	100	88	290

REGION NORTH EAST

9

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	2014	35	6	56	2	100	79	274
April	2014	35	5	59	2	100	76	270
May	2014	35	7	57	1	100	79	259
June	2014	38	10	50	1	100	88	280
July	2014	40	13	46	2	100	94	270
August	2014	41	10	47	1	100	94	268
September	2014	42	8	49	1	100	93	248
October	2014	42	6	51	1	100	91	233
November	2014	45	7	47	1	100	98	220
December	2014	45	10	43	2	100	102	244
January	2015	52	10	36	1	100	116	261
February	2015	52	9	39	1	100	113	263
March	2015	57	6	37	0	100	120	242
April	2015	60	6	33	1	100	126	235
May	2015	59	7	33	1	100	126	232
June	2015	54	9	37	1	100	117	245
July	2015	50	8	41	1	100	108	251
August	2015	49	8	41	2	100	109	251
September	2015	48	9	42	2	100	106	227
October	2015	47	8	42	2	100	105	224
November	2015	48	8	42	2	100	106	232
December	2015	49	7	42	2	100	108	242
January	2016	46	8	45	1	100	101	243
February	2016	45	11	44	0	100	101	224
March	2016	43	12	44	1	100	99	224
April	2016	45	11	42	2	100	103	235
May	2016	47	10	42	2	100	105	259
June	2016	48	10	42	0	100	106	256
July	2016	46	12	42	0	100	104	247
August	2016	48	12	40	1	100	108	222
September	2016	52	11	37	1	100	115	231
October	2016	53	9	36	1	100	117	232
November	2016	49	11	38	2	100	110	276
December	2016	44	10	43	3	100	101	276
January	2017	45	10	41	3	100	104	280
February	2017	50	7	41	2	100	108	257
March	2017	51	7	41	1	100	111	258
April	2017	48	8	43	2	100	105	266
May	2017	44	7	46	3	100	99	254
June	2017	42	8	47	3	100	96	252
July	2017	39	7	52	3	100	87	262
August	2017	37	6	54	3	100	83	287
September	2017	39	5	54	2	100	86	296
October	2017	46	4	48	2	100	98	297
November	2017	47	6	45	2	100	102	284
December	2017	43	6	49	2	100	95	282
January	2018	37	8	52	3	100	84	273
February	2018	36	6	54	3	100	82	277
March	2018	36	10	51	3	100	85	283
April	2018	40	9	48	3	100	92	294
May	2018	40	10	48	3	100	92	297
June	2018	42	7	48	3	100	94	285
July	2018	41	6	50	3	100	91	276
August	2018	43	5	49	3	100	93	271
September	2018	40	7	50	4	100	90	268

REGION NORTH EAST

10

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October	2018	39	9	50	2	100	89	268
November	2018	39	11	47	2	100	92	258
December	2018	47	8	43	2	100	104	260
January	2019	48	9	42	1	100	106	253
February	2019	49	7	44	1	100	105	249
March	2019	45	9	46	1	100	99	249
April	2019	48	6	43	3	100	105	246
May	2019	42	9	45	4	100	97	241
June	2019	41	9	47	3	100	95	226
July	2019	38	9	51	1	100	87	229
August	2019	42	7	50	0	100	92	239
September	2019	39	7	52	2	100	87	249
October	2019	39	10	49	2	100	90	250
November	2019	38	10	49	2	100	89	264
December	2019	39	12	47	2	100	91	281
January	2020	42	9	48	1	100	94	276
February	2020	46	9	44	1	100	102	275
March	2020	49	7	42	2	100	108	286
April	2020	49	8	41	2	100	108	290
May	2020	40	9	48	3	100	92	305
June	2020	38	9	50	3	100	88	290
July	2020	31	9	57	3	100	74	292
August	2020	33	10	55	3	100	78	296
September	2020	30	12	56	2	100	73	283
October	2020	32	16	49	2	100	83	292
November	2020	35	15	49	2	100	86	276
December	2020	41	16	41	2	100	99	286
January	2021	45	11	41	2	100	104	279
February	2021	47	9	41	3	100	105	280
March	2021	44	8	46	3	100	98	274
April	2021	41	8	49	3	100	92	287
May	2021	42	9	44	4	100	98	289
June	2021	44	9	44	3	100	100	299
July	2021	49	9	40	2	100	109	287
August	2021	45	7	47	1	100	98	288
September	2021	40	7	51	2	100	90	278
October	2021	36	7	55	3	100	81	268
November	2021	37	8	53	2	100	84	257
December	2021	40	8	49	3	100	91	273
January	2022	37	7	52	3	100	85	290
February	2022	37	7	51	4	100	86	292
March	2022	36	7	54	3	100	82	277
April	2022	36	11	50	3	100	87	263
May	2022	36	12	49	3	100	87	276
June	2022	33	12	51	4	100	82	268
July	2022	32	7	57	4	100	75	276
August	2022	27	8	60	4	100	67	269
September	2022	27	9	61	3	100	66	277
October	2022	29	11	58	2	100	72	273
November	2022	30	10	57	3	100	72	280
December	2022	31	9	56	5	100	75	268
January	2023	34	8	54	4	100	79	268
February	2023	35	5	57	2	100	78	270
March	2023	36	5	58	1	100	79	288

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April	2023	34	5	59	2	100	75	281
May	2023	37	8	53	2	100	84	268
June	2023	36	7	54	2	100	82	269
July	2023	38	8	53	1	100	84	301
August	2023	36	7	55	2	100	81	304
September	2023	37	9	52	1	100	85	296
October	2023	35	11	53	1	100	82	281
November	2023	35	9	54	2	100	81	284
December	2023	35	9	52	3	100	83	292
January	2024	37	8	51	4	100	87	316