REGION NORTH EAST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Combination of the responses to the questions on Tables 25 and 26.

Key:
(a) Better than a year ago/Better a year from now
(b) Better/Same or Same/Better
(c) Same/Same
(d) Worse/Same or Same/Worse
(e) Worse/Worse
(f) Worse/Better or Better/Worse

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	1978	17	28	12	16	10	11	5	100	119	634
April	1978	16	26	14	16	12	9	6	100	113	602
May	1978	15	25	11	21	12	11	5	100	108	618
June	1978	15	24	11	21	14	10	4	100	103	586
July	1978	16	25	9	21	13	11	4	100	107	604
August	1978	14	26	9	20	15	11	5	100	105	580
September	1978	17	25	8	20	14	10	6	100	107	609
October	1978	15	26	8	22	13	11	6	100	106	601
November	1978	14	22	8	22	15	11	7	100	99	662
December	1978	10	19	11	20	20	12	8	100	89	658
January	1979	10	18	10	20	23	11	7	100	85	686
February	1979	9	19	9	20	24	11	7	100	84	639
March	1979	10	18	8	24	23	11	6	100	81	609
April	1979	9	14	9	22	27	12	7	100	74	584
May	1979	9	12	10	25	24	15	5	100	73	566
June	1979	8	12	8	27	23	16	6	100	69	643
July	1979	6	12	5	31	26	14	6	100	61	732
August	1979	4	11	6	32	31	10	7	100	52	718
September	1979	3	13	5	31	30	11	6	100	55	690
October	1979	4	13	7	32	28	10	6	100	57	648
November	1979	5	14	7	30	27	13	5	100	61	704
December	1979	5	12	8	29	27	15	4	100	62	691
January	1980	6	10	11	28	26	16	3	100	61	632
February	1980	6	10	13	31	23	14	4	100	63	551
March	1980	6	11	13	34	24	11	2	100	59	516
April	1980	5	12	9	33	27	10	3	100	56	494
May	1980	4	9	5	32	34	14	2	100	47	431
June	1980	3	7	2	31	36	17	3	100	43	433
July	1980	2	4	1	37	31	22	3	100	38	439
August	1980	2	6	2	37	26	22	5	100	45	440
September	1980	6	7	3	35	22	22	5	100	57	452
October	1980	10	10	4	32	17	21	7	100	71	452
November	1980	13	11	3	31	14	21	7	100	79	458
December	1980	10	10	3	36	14	19	9	100	70	445
January	1981	9	8	5	33	17	21	7	100	67	457
February	1981	6	7	7	32	19	21	7	100	62	458
March	1981	8	9	7	27	18	25	7	100	72	480
April	1981	8	12	9	26	16	23	7	100	77	488
May	1981	11	13	10	26	13	21	6	100	86	475
June	1981	16	14	10	27	14	15	5	100	89	467
July	1981	18	17	9	26	13	12	5	100	95	431
August	1981	18	17	8	29	12	12	4	100	94	438

REGION NORTH EAST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
September	1981	17	19	7	27	11	14	5	100	98	416
October	1981	16	17	6	27	16	15	3	100	90	441
November	1981	13	15	5	25	21	15	7	100	82	430
December	1981	8	13	3	28	23	18	7	100	71	442
January	1982	7	10	2	29	20	24	8	100	68	418
February	1982	7	9	1	30	19	30	4	100	66	411
March	1982	6	7	1	31	23	28	3	100	59	397
April	1982	5	7	2	30	27	26	4	100	55	407
May	1982	7	6	2	29	29	23	4	100	54	415
June	1982	7	6	3	26	27	27	4	100	59	428
July	1982	7	5	3	30	26	27	3	100	56	457
August	1982	6	7	4	32	22	26	3	100	59	455
September	1982	7	7	4	35	19	25	3	100	60	430
October	1982	9	10	3	30	17	26	4	100	71	402
November	1982	9	9	2	33	17	26	3	100	68	417
December	1982	8	10	1	32	20	25	3	100	67	437
January	1983	9	9	2	37	19	21	2	100	62	461
February	1983	11	10	4	33	19	21	2	100	69	454
March	1983	20	9	4	32	14	18	3	100	84	454
April	1983	29	11	5	25	10	16	3	100	105	433
May	1983	36	17	5	22	7	11	2	100	125	438
June	1983	37	24	6	16	7	8	2	100	137	448
July	1983	39	25	6	14	6	8	2	100	145	435
August	1983	38	28	6	14	6	7	2	100	145	427
September	1983	38	27	5	13	6	8	3	100	146	431
October	1983	34	28	7	12	8	7	4	100	141	420
November	1983	32	27	6	14	7	9	5	100	138	414
December	1983	32	29	7	15	6	8	4	100	140	439
January	1984	34	30	6	15	4	8	4	100	146	474
February	1984	36	31	6	11	4	9	3	100	153	503
March	1984	35	31	5	11	4	11	3	100	152	487
April	1984	28	35	5	11	6	12	3	100	146	480
May	1984	26	36	7	11	7	10	4	100	144	444
June	1984	24	40	7	9	7	9	4	100	147	449
July	1984	24	38	7	11	5	9	6	100	146	452
August	1984	24	41	5	10	5	10	5	100	150	466
September	1984	25	39	5	12	4	10	6	100	148	419
October	1984	27	39	4	11	5	10	4	100	150	406
November	1984	29	34	5	14	4	8	5	100	144	390
December	1984	29	32	6	14	7	7	6	100	140	405
January	1985	27	32	7	16	6	7	6	100	137	389
February	1985	28	30	7	14	7	9	6	100	137	379
March	1985	29	31	8	15	5	8	4	100	139	345
April	1985	31	31	9	13	7	6	4	100	143	341
May	1985	26	32	9	16	9	5	3	100	133	343
June	1985	23	31	10	15	11	5	5	100	127	361
July	1985	20	32	13	14	11	6	4	100	127	352
August	1985	19	36	13	13	9	6	4	100	133	359
September	1985	20	35	12	15	9	6	3	100	131	333

REGION NORTH EAST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
October	1985	19	33	9	17	12	7	3	100	123	332
November	1985	18	30	9	20	13	5	3	100	115	310
December	1985	16	34	8	20	12	6	4	100	118	345
January	1986	18	34	9	19	11	6	4	100	121	351
February	1986	18	37	9	15	9	8	4	100	132	380
March	1986	21	33	10	18	8	8	3	100	129	349
April	1986	23	35	9	16	7	7	3	100	134	328
May	1986	23	35	9	16	8	7	2	100	134	308
June	1986	22	41	8	11	9	7	2	100	142	331
July	1986	21	40	8	14	8	8	1	100	139	352
August	1986	19	40	7	14	10	8	2	100	135	357
September	1986	18	35	9	15	12	8	2	100	126	352
October	1986	15	32	12	14	11	11	5	100	122	345
November	1986	14	29	13	17	10	12	5	100	116	357
December	1986	13	29	12	20	10	11	5	100	112	361
January	1987	14	33	9	22	10	8	4	100	115	377
February	1987	17	31	7	22	14	7	3	100	112	356
March	1987	17	37	9	16	12	7	3	100	125	342
April	1987	15	36	11	16	13	8	2	100	122	324
May	1987	13	36	15	16	8	9	4	100	125	328
June	1987	12	30	14	19	10	11	3	100	113	346
July	1987	15	29	11	19	11	9	6	100	115	357
August	1987	19	30	8	17	12	8	6	100	120	373
September	1987	20	31	7	16	11	8	7	100	123	368
October	1987	19	31	7	17	10	10	6	100	123	337
November	1987	14	26	7	21	14	14	5	100	105	280
December	1987	10	22	9	21	17	15	6	100	94	237
January	1988	7	24	9	21	20	15	5	100	90	225
February	1988	8	26	8	23	15	14	6	100	96	247
March	1988	12	30	9	21	12	11	6	100	109	267
April	1988	14	29	9	21	11	11	6	100	110	290
May	1988	17	32	9	16	11	10	5	100	123	283
June	1988	18	30	7	17	11	12	4	100	120	268
July	1988	19	29	9	17	11	11	3	100	121	262
August	1988	19	29	11	17	11	8	5	100	120	271
September	1988	18	30	11	18	8	8	7	100	122	290
October	1988	16	31	11	20	7	8	7	100	120	304
November	1988	13	32	9	24	8	9	6	100	114	321
December	1988	12	33	9	24	10	8	5	100	112	327
January	1989	13	35	8	21	8	9	5	100	118	332
February	1989	16	36	8	19	6	11	6	100	127	314
March	1989	17	34	9	16	9	11	5	100	126	309
April	1989	14	29	12	17	14	10	4	100	112	282
May	1989	11	27	11	15	20	10	5	100	104	287
June	1989	10	29	12	18	18	8	5	100	103	291
July	1989	12	32	14	17	12	8	6	100	114	309
August	1989	12	28	18	22	10	4	6	100	109	311
September	1989	14	28	15	21	9	6	7	100	112	305
October	1989	14	32	9	23	12	4	6	100	110	284

REGION NORTH EAST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
November	1989	12	32	5	22	15	7	7	100	106	282
December	1989	11	27	8	21	17	9	7	100	100	291
January	1990	8	25	10	18	19	13	8	100	96	313
February	1990	9	22	10	20	20	13	7	100	92	321
March	1990	5	24	9	24	18	12	6	100	87	323
April	1990	7	17	10	31	20	11	4	100	74	325
May	1990	6	18	9	34	17	12	4	100	74	331
June	1990	8	17	9	32	19	11	4	100	73	322
July	1990	6	21	10	33	16	10	4	100	78	312
August	1990	5	17	12	31	22	10	2	100	69	305
September	1990	3	14	11	32	29	10	2	100	55	314
October	1990	2	7	7	32	37	11	3	100	39	318
November	1990	2	7	5	33	37	12	5	100	39	318
December	1990	1	4	3	37	36	14	5	100	32	303
January	1991	1	5	2	39	31	17	5	100	35	306
February	1991	2	4	1	36	31	20	5	100	39	317
March	1991	4	6	0	35	24	26	5	100	51	325
April	1991	7	5	1	36	19	28	5	100	57	327
May	1991	7	7	2	38	12	30	4	100	65	318
June	1991	9	6	2	37	15	28	3	100	63	305
July	1991	9	10	2	34	17	26	2	100	68	309
August	1991	11	10	3	33	17	24	2	100	71	310
September	1991	9	12	4	32	16	24	3	100	74	336
October	1991	8	12	5	35	12	24	3	100	73	338
November	1991	6	11	5	40	15	20	3	100	62	337
December	1991	5	7	5	42	19	17	5	100	51	302
January	1992	4	4	3	41	23	21	4	100	43	278
February	1992	3	3	3	40	23	24	5	100	44	260
March	1992	5	6	4	37	17	29	2	100	56	291
April	1992	8	8	4	37	15	25	3	100	64	310
May	1992	10	10	4	32	14	25	4	100	75	330
June	1992	13	12	3	34	12	21	4	100	78	311
July	1992	12	11	5	36	11	20	5	100	76	289
August	1992	11	9	6	39	11	18	6	100	70	260
September	1992	7	9	9	39	13	17	6	100	64	265
October	1992	8	12	9	36	14	14	8	100	70	282
November	1992	7	13	11	35	13	14	6	100	72	304
December	1992	13	15	9	30	9	18	6	100	89	300
January	1993	21	17	8	24	8	20	3	100	106	286
February	1993	26	20	6	19	7	20	2	100	120	273
March	1993	26	21	6	17	8	17	4	100	123	279
April	1993	24	19	6	21	8	16	6	100	114	300
May	1993	22	20	5	24	9	14	5	100	109	313
June	1993	20	19	5	25	12	15	4	100	101	314
July	1993	17	19	7	27	16	11	3	100	93	313
August	1993	16	17	8	26	19	10	5	100	88	313
September	1993	15	18	10	26	18	6	7	100	89	305
October	1993	13	20	9	27	17	8	6	100	90	307
November	1993	16	21	9	25	17	7	5	100	95	307

REGION NORTH EAST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
December	1993	16	25	8	25	15	8	3	100	101	305
January	1994	23	26	7	21	13	6	4	100	115	294
February	1994	25	29	7	19	10	7	4	100	125	296
March	1994	29	28	6	16	9	7	5	100	132	308
April	1994	26	26	10	17	11	7	4	100	124	302
May	1994	25	26	8	19	10	8	3	100	122	299
June	1994	20	25	9	20	14	7	5	100	111	289
July	1994	23	25	7	21	11	8	5	100	116	300
August	1994	20	27	9	19	13	7	5	100	114	299
September	1994	26	30	8	18	9	7	2	100	129	304
October	1994	23	35	7	17	8	5	4	100	133	306
November	1994	27	31	7	18	7	6	4	100	133	298
December	1994	25	29	8	18	10	6	5	100	127	289
January	1995	24	29	8	17	11	8	4	100	125	291
February	1995	22	28	8	19	13	7	4	100	119	296
March	1995	17	30	7	23	10	7	5	100	114	302
April	1995	16	28	8	23	13	7	6	100	109	293
May	1995	14	27	10	24	12	8	5	100	105	297
June	1995	15	25	11	22	15	8	5	100	102	305
July	1995	15	26	12	23	12	8	4	100	106	299
August	1995	18	26	10	20	13	10	4	100	112	292
September	1995	18	29	11	21	9	9	2	100	117	293
October	1995	18	27	12	23	10	8	2	100	112	308
November	1995	15	30	12	23	11	7	3	100	111	323
December	1995	16	27	10	23	13	7	3	100	106	309
January	1996	12	24	7	24	19	10	5	100	94	301
February	1996	15	21	7	25	18	11	3	100	93	279
March	1996	15	21	8	24	17	11	4	100	95	288
April	1996	16	27	10	22	14	10	3	100	107	291
May	1996	14	26	10	22	13	10	5	100	105	312
June	1996	13	25	13	20	14	9	7	100	104	312
July	1996	14	23	14	21	12	10	6	100	104	318
August	1996	14	28	14	18	9	10	7	100	115	307
September	1996	14	30	14	16	10	9	6	100	118	303
October	1996	17	31	13	16	8	8	8	100	124	292
November	1996	19	31	14	17	10	5	5	100	123	297
December	1996	21	32	12	17	8	6	4	100	128	300
January	1997	20	31	15	18	8	5	3	100	126	297
February	1997	23	35	12	14	5	6	4	100	140	291
March	1997	21	36	11	16	5	6	4	100	135	281
April	1997	19	40	9	16	6	6	3	100	137	290
May	1997	13	40	12	18	7	6	4	100	128	294
June	1997	16	38	12	19	7	4	4	100	128	306
July	1997	19	36	11	18	7	4	5	100	130	301
August	1997	23	33	11	17	6	5	5	100	132	308
September	1997	25	34	12	12	5	6	6	100	141	298
October	1997	23	37	11	11	7	8	4	100	142	299
November	1997	22	40	11	9	7	7	5	100	146	298
December	1997	20	38	10	13	9	6	4	100	136	298

REGION NORTH EAST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	1998	18	39	14	12	7	6	4	100	137	295
February	1998	18	38	16	12	6	7	3	100	138	286
March	1998	20	42	17	8	4	8	2	100	151	276
April	1998	22	45	13	7	5	7	2	100	155	280
May	1998	24	41	13	8	5	6	3	100	152	279
June	1998	21	39	14	12	5	6	2	100	143	281
July	1998	22	36	16	14	3	7	3	100	140	276
August	1998	18	40	13	14	5	7	3	100	140	272
September	1998	19	38	13	10	7	10	4	100	141	284
October	1998	18	34	14	11	10	9	5	100	131	291
November	1998	17	30	15	13	12	8	6	100	122	298
December	1998	15	34	13	17	11	6	5	100	121	294
January	1999	16	36	14	15	8	9	3	100	128	284
February	1999	18	38	13	13	6	8	3	100	137	279
March	1999	19	36	16	10	7	7	5	100	138	277
April	1999	17	42	16	10	6	5	4	100	143	285
May	1999	18	42	16	11	4	6	4	100	145	293
June	1999	19	43	14	12	3	7	2	100	148	301
July	1999	19	43	12	12	3	7	5	100	146	290
August	1999	16	43	10	10	5	12	4	100	143	291
September	1999	17	39	11	10	4	13	6	100	142	281
October	1999	17	37	11	11	5	12	6	100	138	282
November	1999	24	32	13	12	4	9	6	100	139	267
December	1999	23	35	12	14	4	7	5	100	140	271
January	2000	26	37	13	9	4	7	3	100	149	265
February	2000	23	43	12	9	3	6	4	100	154	267
March	2000	24	44	11	9	3	5	4	100	155	274
April	2000	23	42	9	13	3	6	3	100	149	283
May	2000	21	40	10	15	3	8	4	100	143	282
June	2000	21	36	12	15	4	7	5	100	138	280
July	2000	17	35	13	16	5	9	5	100	131	280
August	2000	16	36	13	15	5	8	5	100	132	288
September	2000	17	37	14	15	4	9	4	100	135	288
October	2000	19	37	14	12	5	9	5	100	139	298
November	2000	21	33	14	12	6	9	5	100	136	300
December	2000	15	30	14	16	10	12	4	100	120	303
January	2001	11	25	14	20	12	13	5	100	105	292
February	2001	6	22	9	28	15	16	3	100	84	287
March	2001	7	17	7	30	16	16	6	100	78	287
April	2001	6	13	6	37	17	17	5	100	66	281
May	2001	6	13	7	34	17	18	5	100	69	280
June	2001	5	14	9	32	19	19	3	100	68	290
July	2001	5	18	9	27	19	19	3	100	76	292
August	2001	7	16	8	29	19	18	3	100	74	292
September	2001	5	14	6	35	17	20	3	100	66	277
October	2001	4	8	5	39	17	25	3	100	57	283
November	2001	1	6	4	38	18	29	3	100	51	278
December	2001	2	7	1	35	15	36	3	100	59	297

REGION NORTH EAST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	2002	3	8	1	29	15	40	4	100	68	299
February	2002	5	7	2	29	10	43	3	100	72	306
March	2002	6	7	4	28	11	40	4	100	74	283
April	2002	8	10	3	31	9	36	2	100	78	276
May	2002	7	15	4	31	9	30	4	100	82	277
June	2002	11	14	3	33	10	25	4	100	83	275
July	2002	9	10	5	37	11	23	6	100	71	275
August	2002	8	6	4	38	13	25	5	100	63	279
September	2002	6	4	6	38	13	29	4	100	59	284
October	2002	7	7	5	34	14	29	4	100	66	280
November	2002	10	11	5	30	14	27	3	100	77	274
December	2002	13	15	2	27	18	21	4	100	82	262
January	2003	14	12	4	28	22	18	2	100	77	283
February	2003	12	10	5	28	26	15	4	100	67	286
March	2003	9	7	4	31	27	17	4	100	58	292
April	2003	7	10	3	30	25	20	5	100	62	287
May	2003	12	15	3	27	19	21	4	100	81	293
June	2003	15	18	4	28	14	18	2	100	91	287
July	2003	20	19	4	29	13	12	2	100	98	279
August	2003	18	19	4	28	16	13	2	100	93	261
September	2003	20	17	2	29	18	11	2	100	90	279
October	2003	20	16	2	27	19	15	2	100	90	281
November	2003	23	16	2	28	16	13	2	100	95	299
December	2003	23	23	2	24	13	12	2	100	109	284
January	2004	26	26	4	25	10	8	2	100	117	275
February	2004	29	26	4	23	10	7	1	100	122	260
March	2004	29	21	6	26	10	7	1	100	113	272
April	2004	26	21	8	27	12	6	1	100	109	276
May	2004	23	22	10	27	11	7	1	100	108	281
June	2004	24	24	8	24	10	7	3	100	114	286
July	2004	24	23	7	22	10	9	5	100	115	279
August	2004	21	22	5	24	11	9	9	100	107	281
September	2004	19	22	6	24	15	8	7	100	102	273
October	2004	16	21	6	27	14	10	5	100	96	273
November	2004	20	22	7	27	14	7	3	100	101	260
December	2004	19	24	7	25	14	8	3	100	104	258
January	2005	20	26	7	20	17	6	3	100	108	252
February	2005	18	27	8	19	20	6	2	100	105	253
March	2005	18	25	9	21	18	5	2	100	104	265
April	2005	16	26	9	24	17	5	2	100	100	277
May	2005	15	23	11	26	16	7	2	100	95	273
June	2005	16	22	11	25	18	7	1	100	95	245
July	2005	18	20	11	25	18	7	1	100	96	239
August	2005	18	23	9	25	18	6	1	100	99	246
September	2005	14	20	7	31	20	5	2	100	82	275
October	2005	10	17	7	36	22	7	2	100	69	280
November	2005	8	14	7	38	23	8	2	100	61	277
December	2005	13	18	6	33	21	8	1	100	78	258
January	2006	15	26	6	27	18	6	2	100	95	253

REGION NORTH EAST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
February	2006	16	29	5	22	21	6	1	100	102	272
March	2006	14	28	6	22	22	6	2	100	97	291
April	2006	12	24	6	25	24	7	2	100	87	298
May	2006	9	23	7	28	24	6	3	100	80	284
June	2006	7	24	8	29	22	7	3	100	80	266
July	2006	7	22	8	32	24	6	2	100	73	264
August	2006	6	21	7	33	25	6	2	100	69	275
September	2006	5	21	8	35	25	4	2	100	66	280
October	2006	8	20	7	32	22	7	3	100	75	284
November	2006	12	25	6	29	17	8	4	100	92	278
December	2006	14	24	6	26	15	11	3	100	97	281
January	2007	15	27	7	25	13	10	3	100	104	279
February	2007	14	24	8	28	15	9	2	100	96	280
March	2007	14	24	9	29	15	8	2	100	94	278
April	2007	13	22	10	29	18	6	3	100	88	286
May	2007	13	22	10	32	14	6	3	100	89	284
June	2007	15	19	9	31	17	6	2	100	86	283
July	2007	13	22	9	33	14	8	1	100	88	274
August	2007	11	23	8	33	16	8	1	100	86	278
September	2007	7	25	8	36	15	8	2	100	82	264
October	2007	7	21	9	36	17	6	3	100	74	272
November	2007	5	17	7	36	23	8	4	100	63	269
December	2007	6	13	7	33	27	11	3	100	59	283
January	2008	6	11	5	30	32	15	1	100	55	274
February	2008	6	10	4	33	28	18	1	100	56	265
March	2008	5	9	3	34	30	17	3	100	49	268
April	2008	2	7	2	40	31	14	4	100	38	280
May	2008	1	5	1	37	38	13	5	100	31	279
June	2008	2	3	2	39	36	15	3	100	29	275
July	2008	2	4	2	36	37	17	2	100	32	281
August	2008	1	3	3	38	33	21	1	100	34	282
September	2008	2	3	2	37	29	24	3	100	40	307
October	2008	1	2	1	39	24	27	6	100	41	293
November	2008	1	1	1	39	25	26	6	100	38	293
December	2008	0	2	1	42	25	26	5	100	35	268
January	2009	0	1	0	44	27	26	2	100	30	270
February	2009	0	2	0	44	24	28	3	100	34	273
March	2009	0	2	0	42	26	29	2	100	34	289
April	2009	4	1	0	38	23	32	2	100	44	281
May	2009	5	2	0	38	22	31	1	100	47	292
June	2009	8	3	0	37	18	32	2	100	56	281
July	2009	8	6	1	38	18	28	2	100	58	288
August	2009	14	6	1	33	17	27	2	100	71	280
September	2009	22	7	2	31	15	23	1	100	83	290
October	2009	28	7	2	28	13	20	2	100	95	274
November	2009	25	10	2	28	15	17	2	100	92	284
December	2009	25	10	2	30	16	14	3	100	88	295
January	2010	22	15	2	29	15	14	3	100	92	295
February	2010	27	15	3	27	12	14	2	100	103	282

REGION NORTH EAST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	2010	26	19	3	27	11	14	1	100	107	267
April	2010	27	18	4	23	12	15	0	100	109	278
May	2010	23	19	5	25	14	12	1	100	103	286
June	2010	25	18	6	25	14	10	2	100	104	282
July	2010	23	14	6	32	15	8	2	100	90	283
August	2010	24	17	5	31	13	7	2	100	96	282
September	2010	19	20	4	32	15	8	2	100	92	276
October	2010	17	25	3	32	12	9	2	100	98	277
November	2010	15	21	4	34	13	11	2	100	90	285
December	2010	17	21	6	32	11	12	1	100	95	284
January	2011	22	20	6	30	11	11	1	100	101	305
February	2011	28	21	4	26	10	9	2	100	112	309
March	2011	27	23	4	26	11	7	2	100	113	308
April	2011	25	22	3	26	13	9	2	100	109	290
May	2011	20	24	4	27	15	9	1	100	102	283
June	2011	23	19	4	30	16	8	1	100	96	287
July	2011	19	19	7	30	16	8	1	100	93	287
August	2011	15	17	6	32	21	8	1	100	79	288
September	2011	9	14	5	34	24	9	3	100	65	289
October	2011	10	14	4	36	25	8	3	100	63	295
November	2011	12	17	4	33	22	10	4	100	74	303
December	2011	13	19	5	28	19	14	3	100	84	304
January	2012	16	23	5	25	16	11	3	100	98	298
February	2012	19	22	6	27	13	10	3	100	102	296
March	2012	25	25	6	27	9	5	3	100	114	305
April	2012	24	25	6	27	9	7	3	100	113	317
May	2012	24	25	6	26	8	8	4	100	115	311
June	2012	17	25	9	26	9	9	5	100	108	308
July	2012	17	21	8	28	10	11	5	100	99	299
August	2012	14	19	9	28	14	11	5	100	91	309
September	2012	17	16	7	31	13	11	5	100	89	313
October	2012	19	20	7	29	12	9	5	100	97	303
November	2012	23	23	7	27	10	6	5	100	109	285
December	2012	24	22	6	25	14	4	5	100	106	269
January	2013	27	17	4	25	19	4	4	100	100	280
February	2013	25	18	5	26	19	5	3	100	98	289
March	2013	24	23	3	26	15	7	1	100	107	300
April	2013	22	27	5	22	13	7	3	100	114	291
May	2013	27	28	4	20	11	7	3	100	123	281
June	2013	28	25	6	20	12	5	3	100	121	259
July	2013	27	28	6	21	10	7	2	100	124	277
August	2013	24	26	5	20	16	6	2	100	114	282
September	2013	21	27	7	18	17	8	3	100	114	295
October	2013	21	22	8	19	22	6	3	100	102	262
November	2013	19	20	9	21	21	8	3	100	97	260
December	2013	20	22	6	20	22	7	3	100	100	264
January	2014	21	26	8	19	17	6	4	100	111	279
February	2014	23	27	7	16	18	4	5	100	116	290
March	2014	21	30	9	16	17	3	4	100	118	274

REGION NORTH EAST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
April	2014	18	28	7	18	20	4	6	100	109	270
May	2014	16	31	8	20	17	5	4	100	110	259
June	2014	16	31	7	20	16	5	5	100	111	280
July	2014	20	30	6	21	13	5	5	100	117	270
August	2014	20	28	6	21	15	6	4	100	112	268
September	2014	21	27	5	24	15	6	2	100	110	248
October	2014	26	27	4	20	14	7	1	100	118	233
November	2014	29	29	4	19	11	6	3	100	128	220
December	2014	30	31	6	14	10	5	4	100	136	244
January	2015	29	34	6	14	8	4	5	100	141	261
February	2015	30	34	6	14	8	5	4	100	142	263
March	2015	30	37	5	13	9	5	2	100	145	242
April	2015	29	37	5	12	10	6	1	100	144	235
May	2015	32	31	7	13	11	5	2	100	139	232
June	2015	30	29	9	14	10	5	3	100	134	245
July	2015	29	30	9	14	12	3	3	100	133	251
August	2015	22	37	7	15	13	3	2	100	131	251
September	2015	22	36	6	15	15	5	1	100	128	227
October	2015	17	38	6	15	14	8	2	100	125	224
November	2015	17	35	7	19	12	8	3	100	121	232
December	2015	16	34	9	19	11	7	4	100	120	242
January	2016	18	32	9	20	11	6	4	100	119	243
February	2016	17	33	9	16	11	9	5	100	123	224
March	2016	18	30	6	18	10	10	9	100	120	224
April	2016	14	30	6	22	9	9	11	100	114	235
May	2016	13	31	6	21	10	8	10	100	113	259
June	2016	13	31	8	21	9	9	9	100	115	256
July	2016	14	30	7	21	11	9	9	100	113	247
August	2016	17	31	6	21	11	6	7	100	117	222
September	2016	19	32	4	22	10	6	6	100	119	231
October	2016	20	34	5	18	8	9	6	100	128	232
November	2016	19	31	5	16	8	12	9	100	125	276
December	2016	19	29	5	15	10	15	6	100	123	276
January	2017	20	30	4	14	8	20	4	100	127	280
February	2017	23	26	6	15	8	19	3	100	126	257
March	2017	25	26	6	16	8	16	4	100	127	258
April	2017	26	23	8	16	13	9	5	100	120	266
May	2017	28	22	8	16	15	7	4	100	119	254
June	2017	27	23	8	13	17	8	5	100	120	252
July	2017	25	19	8	17	17	8	5	100	110	262
August	2017	22	23	8	19	16	9	3	100	111	287
September	2017	21	24	7	23	14	8	2	100	109	296
October	2017	23	25	9	17	16	7	2	100	115	297
November	2017	24	24	9	14	18	7	3	100	116	284
December	2017	26	22	11	10	20	7	4	100	117	282
January	2018	25	23	10	12	18	8	4	100	117	273
February	2018	26	22	8	14	17	9	4	100	117	277
March	2018	22	23	9	17	16	10	3	100	112	283
April	2018	22	23	8	15	18	10	4	100	113	294

REGION NORTH EAST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
May	2018	19	24	10	14	18	10	4	100	110	297
June	2018	22	23	9	15	17	9	5	100	113	285
July	2018	21	23	8	19	15	8	5	100	109	276
August	2018	22	23	5	20	18	8	5	100	107	271
September	2018	20	24	4	17	21	9	5	100	107	268
October	2018	19	25	5	12	21	11	7	100	111	268
November	2018	18	27	6	12	17	12	8	100	116	258
December	2018	18	29	6	14	15	13	5	100	117	260
January	2019	18	26	6	13	21	11	5	100	110	253
February	2019	18	24	5	13	25	12	4	100	105	249
March	2019	17	23	5	13	27	10	5	100	100	249
April	2019	22	25	6	17	20	7	3	100	110	246
May	2019	27	24	6	19	18	4	3	100	114	241
June	2019	27	23	5	21	18	3	3	100	111	226
July	2019	24	22	4	23	17	5	4	100	105	229
August	2019	19	22	6	22	20	8	4	100	99	239
September	2019	19	18	6	21	23	9	4	100	93	249
October	2019	20	16	8	18	25	9	3	100	93	250
November	2019	20	18	7	22	24	7	3	100	92	264
December	2019	22	21	6	22	19	7	3	100	102	281
January	2020	19	25	5	23	15	8	5	100	106	276
February	2020	20	25	6	19	13	11	6	100	112	275
March	2020	18	22	7	21	14	12	5	100	105	286
April	2020	13	14	4	19	17	28	6	100	92	290
May	2020	7	7	2	19	20	40	5	100	75	305
June	2020	2	2	0	16	21	53	5	100	66	290
July	2020	2	2	0	18	25	49	4	100	60	292
August	2020	2	2	0	22	22	48	3	100	60	296
September	2020	3	4	0	24	22	43	4	100	61	283
October	2020	4	5	0	26	17	43	6	100	66	292
November	2020	4	5	0	26	16	41	7	100	66	276
December	2020	3	2	0	23	15	49	9	100	67	286
January	2021	3	2	1	23	15	50	7	100	67	279
February	2021	4	1	2	22	15	51	5	100	69	280
March	2021	10	4	1	25	15	43	2	100	74	274
April	2021	22	6	2	21	18	31	1	100	90	287
May	2021	33	12	1	15	16	22	1	100	114	289
June	2021	44	13	1	8	16	16	2	100	132	299
July	2021	43	15	1	7	13	17	2	100	138	287
August	2021	38	15	3	10	16	16	2	100	127	288
September	2021	32	15	3	16	16	15	2	100	115	278
October	2021	29	18	2	16	20	13	2	100	111	268
November	2021	27	17	1	20	21	13	2	100	103	257
December	2021	28	17	1	16	22	14	2	100	108	273
January	2022	26	15	1	21	22	15	1	100	98	290
February	2022	28	17	1	19	19	13	2	100	107	292
March	2022	22	16	1	19	24	16	2	100	95	277
April	2022	24	16	2	18	22	14	4	100	100	263
May	2022	20	15	2	18	25	15	5	100	91	276

REGION NORTH EAST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
June	2022	16	17	2	22	27	11	4	100	83	268
July	2022	9	16	2	24	30	14	5	100	72	276
August	2022	6	17	2	27	28	15	4	100	68	269
September	2022	10	17	2	26	26	15	4	100	75	277
October	2022	12	18	2	28	25	13	3	100	77	273
November	2022	13	16	1	26	27	14	2	100	75	280
December	2022	11	16	2	26	27	15	2	100	74	268
January	2023	9	17	4	23	29	17	2	100	75	268
February	2023	9	19	4	25	26	14	2	100	77	270
March	2023	12	23	5	24	24	10	1	100	88	288
April	2023	14	20	5	24	28	8	1	100	82	281
May	2023	14	19	5	22	29	9	1	100	82	268
June	2023	14	15	5	24	28	11	3	100	77	269
July	2023	15	19	3	26	22	11	4	100	87	301
August	2023	16	22	3	22	22	12	4	100	94	304
September	2023	14	23	5	20	25	10	3	100	92	295
October	2023	13	18	8	20	28	11	3	100	83	280
November	2023	13	15	8	23	30	9	2	100	76	283
December	2023	12	19	7	23	29	10	1	100	80	292
January	2024	15	24	4	20	25	9	3	100	94	316
February	2024	18	25	4	18	19	13	3	100	106	315
March	2024	19	24	4	19	15	14	6	100	109	318
April	2024	18	21	7	20	15	14	6	100	104	311
May	2024	16	20	11	20	17	10	7	100	99	390
June	2024	16	18	14	23	18	7	4	100	92	442
July	2024	14	20	16	25	17	5	3	100	92	468
August	2024	13	20	20	25	17	4	1	100	91	482
September	2024	15	18	20	22	17	7	1	100	94	485
October	2024	18	16	21	19	18	7	1	100	97	520
November	2024	16	17	19	18	16	12	1	100	99	459
December	2024	12	17	17	19	13	21	1	100	96	433
January	2025	8	16	13	22	13	27	0	100	89	430
February	2025	9	14	11	24	17	24	0	100	82	466
March	2025	11	13	10	21	31	13	1	100	72	602
April	2025	11	11	8	17	46	6	1	100	59	626
May	2025	11	10	5	14	56	3	1	100	51	653
June	2025	12	9	5	14	57	3	1	100	50	566
July	2025	12	8	7	15	55	3	1	100	51	605
August	2025	13	7	7	14	56	2	0	100	51	588
September	2025	13	6	7	12	59	2	0	100	47	644
October	2025	13	6	7	12	60	2	0	100	47	621
November	2025	13	5	7	13	60	2	0	100	44	638
December	2025	13	4	6	15	60	2	1	100	43	578
January	2026	13	5	8	15	58	2	1	100	45	598
February	2026	12	5	9	15	57	2	0	100	45	638
March	2026	10	6	12	16	53	2	0	100	47	721
April	2026	9	5	9	18	55	3	0	100	41	714
May	2026	7	5	9	21	54	3	1	100	37	689
June	2026	6	5	8	20	58	3	0	100	34	677

REGION NORTH EAST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
July	2026	8	7	9	19	56	2	0	100	40	682