REGION NORTH EAST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
March	1978	43	8	39	5	6	100	104	634
April	1978	39	8	38	7	8	100	101	602
May	1978	37	8	44	6	5	100	94	618
June	1978	36	7	47	6	4	100	88	586
July	1978	39	6	48	5	2	100	91	604
August	1978	37	6	49	5	3	100	88	580
September	1978	34	7	49	6	4	100	86	609
October	1978	33	7	47	8	5	100	86	601
November	1978	33	7	48	8	4	100	84	662
December	1978	26	7	54	10	3	100	72	658
January	1979	21	7	61	8	3	100	60	686
February	1979	22	7	60	9	3	100	62	639
March	1979	26	6	60	5	3	100	66	609
April	1979	23	4	63	6	4	100	60	584
May	1979	20	3	68	4	5	100	52	566
June	1979	18	3	67	4	7	100	51	643
July	1979	18	3	70	3	7	100	48	732
August	1979	17	2	71	3	7	100	46	718
September	1979	17	2	71	3	7	100	46	690
October	1979	18	2	68	5	7	100	50	648
November	1979	19	2	68	5	6	100	51	704
December	1979	20	3	67	4	5	100	53	691
January	1980	19	3	70	3	5	100	49	632
February	1980	21	2	68	4	5	100	53	551
March	1980	19	1	69	4	7	100	50	516
April	1980	16	1	72	4	7	100	44	494
May	1980	14	1	76	3	6	100	38	431
June	1980	13	1	79	3	3	100	34	433
July	1980	15	1	78	4	2	100	37	439
August	1980	15	1	75	5	4	100	41	440
September	1980	25	2	64	5	4	100	61	452
October	1980	33	2	56	5	5	100	77	452
November	1980	39	2	48	6	5	100	90	458
December	1980	33	2	52	8	5	100	81	445
January	1981	32	2	56	7	3	100	75	457
February	1981	27	2	62	7	2	100	65	458
March	1981	27	2	61	6	4	100	66	480
April	1981	26	3	57	8	5	100	69	488
May	1981	29	4	55	6	5	100	74	475
June	1981	33	4	55	6	3	100	78	467
July	1981	34	2	58	4	2	100	76	431
August	1981	37	3	54	4	2	100	83	438
September	1981	36	3	55	4	3	100	81	416
October	1981	32	3	55	5	5	100	78	441
November	1981	26	2	59	8	5	100	66	430
December	1981	23	2	64	7	4	100	59	442
January	1982	25	2	64	7	2	100	61	418
February	1982	26	2	66	4	2	100	59	411
March	1982	23	2	68	4	3	100	55	397

REGION NORTH EAST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
April	1982	22	2	69	4	3	100	53	407
May	1982	22	1	70	4	3	100	53	415
June	1982	26	0	66	4	3	100	60	428
July	1982	24	1	69	4	3	100	56	457
August	1982	25	2	67	4	2	100	58	455
September	1982	27	3	65	3	2	100	63	430
October	1982	34	3	57	4	1	100	77	402
November	1982	37	4	53	4	2	100	83	417
December	1982	34	3	57	3	2	100	78	437
January	1983	30	4	61	2	4	100	69	461
February	1983	28	2	62	2	6	100	66	454
March	1983	36	2	53	3	5	100	83	454
April	1983	44	1	47	4	4	100	97	433
May	1983	52	2	39	4	3	100	113	438
June	1983	59	2	33	2	3	100	126	448
July	1983	66	4	25	4	2	100	141	435
August	1983	65	3	27	3	1	100	138	427
September	1983	62	2	29	6	1	100	133	431
October	1983	56	2	35	5	2	100	120	420
November	1983	58	2	33	6	1	100	125	414
December	1983	58	3	35	4	0	100	124	439
January	1984	66	2	27	5	0	100	138	474
February	1984	70	2	24	4	0	100	146	503
March	1984	74	1	19	5	1	100	154	487
April	1984	70	2	23	5	1	100	147	480
May	1984	65	3	26	5	1	100	139	444
June	1984	61	3	30	6	1	100	131	449
July	1984	59	3	31	6	1	100	128	452
August	1984	62	2	27	7	2	100	135	466
September	1984	65	2	24	7	1	100	140	419
October	1984	66	4	21	7	2	100	144	406
November	1984	66	4	22	7	1	100	144	390
December	1984	62	3	25	7	2	100	137	405
January	1985	65	2	25	5	2	100	140	389
February	1985	62	2	27	7	2	100	135	379
March	1985	64	2	26	6	2	100	138	345
April	1985	63	2	26	7	2	100	137	341
May	1985	61	3	29	5	1	100	132	343
June	1985	58	3	31	6	2	100	128	361
July	1985	57	3	28	9	2	100	129	352
August	1985	60	3	25	9	3	100	136	359
September	1985	60	3	26	9	2	100	134	333
October	1985	57	3	28	6	5	100	129	332
November	1985	56	3	30	5	6	100	125	310
December	1985	57	3	29	5	6	100	128	345
January	1986	60	2	30	4	4	100	130	351
February	1986	62	1	27	5	4	100	135	380
March	1986	64	2	27	5	3	100	137	349
April	1986	65	1	26	5	2	100	139	328
May	1986	67	2	25	5	1	100	142	308
June	1986	69	2	22	5	2	100	147	331
July	1986	68	4	20	5	3	100	148	352

REGION NORTH EAST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
August	1986	64	6	22	5	3	100	142	357
September	1986	59	5	27	5	4	100	132	352
October	1986	55	5	31	5	4	100	125	345
November	1986	56	4	31	5	4	100	124	357
December	1986	55	4	33	5	4	100	122	361
January	1987	57	4	29	6	5	100	128	377
February	1987	56	3	32	5	4	100	124	356
March	1987	62	2	27	5	4	100	135	342
April	1987	63	1	30	4	2	100	133	324
May	1987	63	1	28	4	5	100	134	328
June	1987	57	1	33	5	4	100	125	346
July	1987	54	1	32	8	5	100	122	357
August	1987	54	2	31	8	4	100	123	373
September	1987	55	2	30	7	7	100	125	368
October	1987	53	2	33	5	7	100	120	337
November	1987	46	2	39	5	7	100	107	280
December	1987	40	3	46	5	6	100	94	237
January	1988	42	2	46	5	4	100	96	225
February	1988	47	1	43	4	5	100	104	247
March	1988	55	1	36	4	4	100	119	267
April	1988	56	2	35	4	4	100	121	290
May	1988	58	3	30	5	3	100	128	283
June	1988	56	4	32	5	4	100	124	268
July	1988	55	4	32	5	4	100	124	262
August	1988	52	3	31	9	5	100	121	271
September	1988	52	4	29	11	5	100	122	290
October	1988	50	5	28	11	5	100	122	304
November	1988	51	7	30	8	3	100	121	321
December	1988	50	7	33	6	4	100	117	327
January	1989	51	7	30	6	6	100	121	332
February	1989	56	4	27	6	7	100	129	314
March	1989	58	3	27	7	6	100	131	309
April	1989	53	3	34	6	4	100	118	282
May	1989	49	5	37	6	4	100	112	287
June	1989	47	5	38	6	5	100	109	291
July	1989	53	2	35	6	4	100	118	309
August	1989	46	2	40	5	6	100	106	311
September	1989	48	3	36	6	8	100	112	305
October	1989	48	3	36	5	8	100	112	284
November	1989	49	2	37	7	5	100	112	282
December	1989	46	2	41	8	3	100	104	291
January	1990	43	3	42	7	5	100	102	313
February	1990	43	4	40	6	7	100	103	321
March	1990	43	5	42	4	6	100	101	323
April	1990	34	6	52	3	4	100	82	325
May	1990	33	5	56	3	3	100	77	331
June	1990	30	4	59	4	3	100	71	322
July	1990	32	5	52	7	5	100	80	312
August	1990	26	5	60	5	4	100	66	305
September	1990	19	6	65	6	4	100	55	314
October	1990	14	4	77	3	2	100	38	318
November	1990	14	5	75	2	4	100	40	318

REGION NORTH EAST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
December	1990	12	3	79	2	4	100	33	303
January	1991	12	3	77	4	5	100	35	306
February	1991	13	3	76	5	3	100	37	317
March	1991	26	4	62	4	4	100	63	325
April	1991	34	4	54	4	4	100	79	327
May	1991	38	3	51	2	5	100	87	318
June	1991	35	3	53	4	5	100	82	305
July	1991	36	3	51	4	6	100	85	309
August	1991	35	5	48	5	7	100	87	310
September	1991	34	5	47	5	9	100	87	336
October	1991	31	5	48	6	9	100	83	338
November	1991	29	6	52	6	7	100	77	337
December	1991	24	4	60	4	8	100	64	302
January	1992	19	4	68	2	7	100	51	278
February	1992	20	1	70	2	8	100	50	260
March	1992	26	2	62	5	6	100	64	291
April	1992	29	3	55	6	7	100	74	310
May	1992	32	3	51	5	9	100	81	330
June	1992	29	3	53	4	12	100	76	311
July	1992	29	1	53	7	11	100	76	289
August	1992	28	3	52	7	10	100	76	260
September	1992	29	2	55	7	7	100	73	265
October	1992	27	3	56	5	9	100	71	282
November	1992	26	2	58	5	9	100	67	304
December	1992	36	3	45	4	12	100	91	300
January	1993	44	3	37	4	12	100	107	286
February	1993	47	4	31	6	12	100	116	273
March	1993	42	4	38	7	9	100	104	279
April	1993	37	4	42	7	9	100	95	300
May	1993	36	5	45	7	7	100	91	313
June	1993	33	4	49	6	9	100	84	314
July	1993	32	3	49	7	8	100	83	313
August	1993	31	2	52	7	8	100	79	313
September	1993	28	3	53	9	8	100	75	305
October	1993	26	3	55	9	6	100	71	307
November	1993	26	3	55	8	8	100	72	307
December	1993	33	4	50	7	6	100	82	305
January	1994	41	4	42	5	8	100	100	294
February	1994	49	5	34	7	5	100	115	296
March	1994	51	4	28	9	8	100	123	308
April	1994	49	4	31	10	6	100	118	302
May	1994	49	4	30	9	7	100	119	299
June	1994	46	4	36	7	8	100	110	289
July	1994	43	4	38	6	8	100	105	300
August	1994	38	4	44	6	8	100	93	299
September	1994	45	4	39	5	7	100	106	304
October	1994	49	2	34	7	7	100	115	306
November	1994	56	2	27	8	7	100	130	298
December	1994	53	2	30	9	7	100	123	289
January	1995	48	2	31	11	7	100	117	291
February	1995	43	2	37	11	8	100	105	296

REGION NORTH EAST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
March	1995	41	2	40	9	8	100	101	302
April	1995	42	3	42	5	8	100	100	293
May	1995	44	3	44	3	6	100	100	297
June	1995	43	5	41	6	5	100	102	305
July	1995	45	6	37	8	5	100	108	299
August	1995	45	6	34	10	5	100	111	292
September	1995	46	4	35	8	7	100	111	293
October	1995	43	2	39	9	6	100	104	308
November	1995	40	2	44	7	6	100	96	323
December	1995	41	3	45	7	4	100	96	309
January	1996	36	3	50	7	3	100	86	301
February	1996	37	2	50	9	2	100	87	279
March	1996	39	2	48	9	2	100	91	288
April	1996	44	2	43	8	3	100	101	291
May	1996	44	3	41	8	4	100	103	312
June	1996	42	4	41	8	5	100	101	312
July	1996	43	4	38	9	5	100	105	318
August	1996	51	3	33	9	4	100	118	307
September	1996	54	2	31	7	5	100	123	303
October	1996	59	2	26	8	6	100	133	292
November	1996	60	2	25	8	5	100	134	297
December	1996	60	2	26	7	5	100	134	300
January	1997	59	3	30	4	4	100	129	297
February	1997	60	3	26	5	6	100	134	291
March	1997	59	3	25	5	7	100	134	281
April	1997	60	3	24	5	7	100	135	290
May	1997	58	3	27	4	8	100	131	294
June	1997	63	3	27	2	5	100	135	306
July	1997	62	1	29	4	4	100	133	301
August	1997	62	1	30	4	3	100	131	308
September	1997	63	2	24	8	3	100	138	298
October	1997	66	2	22	7	3	100	144	299
November	1997	68	4	19	6	3	100	150	298
December	1997	65	5	23	5	2	100	142	298
January	1998	62	8	20	7	3	100	142	295
February	1998	65	7	19	6	3	100	145	286
March	1998	72	5	15	5	3	100	157	276
April	1998	74	5	13	5	2	100	161	280
May	1998	73	5	12	7	3	100	160	279
June	1998	70	5	16	7	2	100	155	281
July	1998	70	4	18	5	3	100	152	276
August	1998	67	8	19	4	2	100	148	272
September	1998	61	12	20	5	1	100	141	284
October	1998	55	13	24	6	1	100	131	291
November	1998	53	9	28	8	2	100	125	298
December	1998	56	7	28	6	3	100	128	294
January	1999	61	7	23	6	3	100	138	284
February	1999	65	7	19	6	3	100	147	279
March	1999	65	6	22	5	2	100	144	277
April	1999	67	5	21	6	1	100	147	285
May	1999	65	6	22	6	0	100	143	293
June	1999	68	7	17	8	0	100	151	301

REGION NORTH EAST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
July	1999	69	7	19	6	0	100	150	290
August	1999	65	6	24	5	0	100	141	291
September	1999	63	7	24	6	1	100	139	281
October	1999	59	9	23	8	1	100	136	282
November	1999	63	10	18	8	1	100	145	267
December	1999	64	11	17	8	0	100	146	271
January	2000	70	8	15	7	0	100	155	265
February	2000	73	7	14	6	0	100	159	267
March	2000	73	5	15	7	0	100	158	274
April	2000	71	6	15	8	0	100	156	283
May	2000	71	5	14	9	0	100	156	282
June	2000	71	7	14	8	0	100	157	280
July	2000	68	9	16	6	1	100	153	280
August	2000	68	10	16	5	1	100	152	288
September	2000	66	9	18	6	1	100	147	288
October	2000	68	7	18	7	0	100	150	298
November	2000	67	5	19	8	0	100	147	300
December	2000	64	4	24	7	0	100	140	303
January	2001	54	5	31	9	1	100	123	292
February	2001	46	5	40	8	1	100	106	287
March	2001	40	5	43	10	1	100	97	287
April	2001	38	5	48	9	1	100	90	281
May	2001	38	4	49	8	0	100	89	280
June	2001	43	4	46	8	0	100	97	290
July	2001	48	2	43	6	0	100	105	292
August	2001	48	3	42	7	0	100	106	292
September	2001	39	5	50	6	1	100	89	277
October	2001	31	4	57	8	1	100	74	283
November	2001	27	3	63	7	1	100	64	278
December	2001	30	3	60	6	1	100	69	297
January	2002	40	3	49	7	1	100	90	299
February	2002	41	5	43	7	3	100	98	306
March	2002	47	3	38	8	3	100	109	283
April	2002	45	4	39	7	6	100	106	276
May	2002	49	3	36	8	4	100	113	277
June	2002	46	5	38	8	4	100	108	275
July	2002	42	4	43	8	3	100	99	275
August	2002	39	5	48	6	2	100	91	279
September	2002	40	3	49	5	3	100	91	284
October	2002	37	3	53	4	3	100	84	280
November	2002	38	5	49	4	4	100	88	274
December	2002	33	5	54	5	3	100	79	262
January	2003	36	7	49	5	2	100	88	283
February	2003	31	4	58	4	2	100	73	286
March	2003	28	4	60	5	2	100	68	292
April	2003	28	4	61	5	2	100	67	287
May	2003	39	5	49	5	2	100	90	293
June	2003	45	6	41	5	3	100	104	287
July	2003	50	4	37	6	3	100	113	279
August	2003	45	5	41	5	3	100	104	261
September	2003	42	5	47	5	2	100	96	279
October	2003	42	5	48	4	2	100	93	281

REGION NORTH EAST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
November	2003	44	3	44	5	4	100	100	299
December	2003	52	3	36	5	4	100	116	284
January	2004	58	3	31	5	3	100	126	275
February	2004	58	4	33	4	1	100	126	260
March	2004	53	5	33	5	3	100	120	272
April	2004	49	6	37	4	4	100	112	276
May	2004	49	5	39	3	4	100	110	281
June	2004	50	4	40	2	3	100	110	286
July	2004	49	4	42	4	2	100	107	279
August	2004	46	5	42	4	3	100	104	281
September	2004	47	5	42	4	3	100	106	273
October	2004	45	7	41	3	4	100	104	273
November	2004	48	7	37	3	5	100	111	260
December	2004	46	8	38	3	5	100	108	258
January	2005	47	7	40	3	4	100	107	252
February	2005	44	7	44	2	3	100	100	253
March	2005	44	6	45	3	2	100	99	265
April	2005	40	5	48	2	6	100	91	277
May	2005	40	6	48	1	4	100	92	273
June	2005	41	8	45	0	6	100	95	245
July	2005	47	9	40	2	3	100	107	239
August	2005	45	6	44	3	2	100	101	246
September	2005	37	4	54	4	1	100	84	275
October	2005	29	2	63	4	1	100	67	280
November	2005	24	3	67	4	2	100	57	277
December	2005	31	3	59	4	2	100	72	258
January	2006	38	3	51	5	3	100	87	253
February	2006	43	2	47	5	2	100	96	272
March	2006	40	2	49	7	2	100	91	291
April	2006	39	2	53	5	1	100	86	298
May	2006	38	1	55	4	2	100	83	284
June	2006	42	0	54	3	1	100	88	266
July	2006	39	0	54	5	1	100	85	264
August	2006	35	0	58	6	1	100	76	275
September	2006	31	0	61	5	2	100	70	280
October	2006	37	1	55	3	3	100	82	284
November	2006	44	2	48	4	2	100	95	278
December	2006	47	3	45	4	1	100	101	281
January	2007	45	2	45	6	2	100	100	279
February	2007	45	3	46	4	2	100	99	280
March	2007	42	5	45	6	2	100	98	278
April	2007	38	5	46	7	3	100	92	286
May	2007	38	5	46	8	3	100	93	284
June	2007	40	3	49	6	2	100	91	283
July	2007	44	3	45	5	3	100	99	274
August	2007	43	3	44	6	4	100	99	278
September	2007	41	4	45	5	5	100	96	264
October	2007	35	5	50	4	6	100	85	272
November	2007	28	6	58	3	5	100	71	269
December	2007	24	4	65	2	4	100	59	283
January	2008	23	3	69	2	3	100	54	274

REGION NORTH EAST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
February	2008	26	2	65	3	4	100	60	265
March	2008	25	2	65	4	5	100	60	268
April	2008	19	2	70	4	4	100	49	280
May	2008	14	3	77	3	3	100	37	279
June	2008	12	5	79	3	2	100	33	275
July	2008	13	5	79	2	2	100	34	281
August	2008	18	4	73	1	4	100	45	282
September	2008	23	4	67	1	4	100	56	307
October	2008	24	5	64	3	5	100	60	293
November	2008	21	6	67	4	3	100	54	293
December	2008	16	5	71	3	5	100	45	268
January	2009	14	3	72	3	7	100	42	270
February	2009	12	3	76	3	7	100	36	273
March	2009	11	3	77	3	6	100	35	289
April	2009	17	2	74	2	4	100	44	281
May	2009	22	3	65	3	7	100	57	292
June	2009	28	5	57	4	7	100	71	281
July	2009	26	6	55	5	8	100	72	288
August	2009	32	6	50	4	8	100	82	280
September	2009	35	5	49	3	9	100	86	290
October	2009	37	5	47	1	10	100	90	274
November	2009	33	6	52	1	8	100	81	284
December	2009	30	5	55	2	8	100	75	295
January	2010	29	5	55	4	8	100	74	295
February	2010	31	5	51	3	9	100	80	282
March	2010	33	5	51	2	9	100	82	267
April	2010	35	5	51	2	7	100	85	278
May	2010	35	6	51	1	7	100	83	286
June	2010	34	6	52	2	6	100	81	282
July	2010	32	5	55	1	7	100	77	283
August	2010	30	5	57	1	7	100	73	282
September	2010	28	4	60	1	7	100	68	276
October	2010	25	6	58	3	8	100	67	277
November	2010	24	5	59	4	8	100	65	285
December	2010	26	6	55	5	8	100	72	284
January	2011	32	5	53	3	7	100	79	305
February	2011	37	6	50	1	6	100	87	309
March	2011	35	5	51	2	7	100	83	308
April	2011	33	3	55	2	7	100	79	290
May	2011	32	3	54	3	8	100	79	283
June	2011	34	3	53	3	6	100	81	287
July	2011	29	4	58	4	6	100	71	287
August	2011	20	2	67	5	6	100	53	288
September	2011	15	2	74	4	5	100	41	289
October	2011	14	1	75	5	5	100	39	295
November	2011	19	2	71	3	4	100	48	303
December	2011	22	1	68	3	5	100	55	304
January	2012	29	3	59	3	6	100	70	298
February	2012	31	4	56	3	7	100	75	296
March	2012	35	5	51	3	7	100	84	305
April	2012	34	7	50	2	8	100	84	317
May	2012	35	6	48	2	8	100	87	311

REGION NORTH EAST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
June	2012	32	6	52	2	8	100	80	308
July	2012	29	6	55	2	8	100	75	299
August	2012	25	6	59	3	8	100	66	309
September	2012	24	9	56	3	8	100	69	313
October	2012	27	10	51	2	9	100	76	303
November	2012	33	13	45	2	7	100	88	285
December	2012	33	10	48	1	8	100	85	269
January	2013	32	8	50	3	7	100	83	280
February	2013	32	6	51	3	9	100	81	289
March	2013	37	5	48	3	7	100	89	300
April	2013	37	4	47	3	8	100	90	291
May	2013	41	3	44	5	7	100	97	281
June	2013	42	4	42	4	8	100	100	259
July	2013	43	5	40	4	8	100	103	277
August	2013	42	5	42	3	8	100	99	282
September	2013	40	4	43	4	9	100	97	295
October	2013	34	3	52	3	7	100	82	262
November	2013	32	4	56	2	7	100	76	260
December	2013	31	5	53	4	7	100	78	264
January	2014	39	6	43	4	8	100	96	279
February	2014	44	4	41	5	6	100	102	290
March	2014	43	6	42	3	6	100	101	274
April	2014	40	5	43	4	8	100	97	270
May	2014	36	6	41	4	13	100	95	259
June	2014	39	3	39	5	14	100	100	280
July	2014	40	6	37	4	13	100	103	270
August	2014	39	5	40	5	11	100	99	268
September	2014	40	5	44	3	8	100	96	248
October	2014	43	2	45	3	7	100	98	233
November	2014	50	2	38	1	8	100	111	220
December	2014	53	2	35	2	9	100	118	244
January	2015	56	3	30	3	8	100	127	261
February	2015	57	3	30	3	7	100	127	263
March	2015	60	4	29	3	5	100	131	242
April	2015	60	4	30	2	5	100	130	235
May	2015	59	3	30	3	5	100	130	232
June	2015	57	5	29	3	6	100	128	245
July	2015	54	6	29	4	6	100	125	251
August	2015	54	7	30	4	5	100	124	251
September	2015	51	4	36	4	5	100	115	227
October	2015	47	4	42	3	5	100	105	224
November	2015	44	4	43	4	5	100	101	232
December	2015	45	5	41	4	6	100	104	242
January	2016	49	3	39	4	5	100	110	243
February	2016	49	1	40	3	7	100	109	224
March	2016	48	3	40	3	6	100	108	224
April	2016	43	5	41	3	8	100	101	235
May	2016	42	10	39	2	7	100	103	259
June	2016	42	10	38	2	8	100	105	256
July	2016	41	11	39	1	7	100	102	247
August	2016	43	9	37	3	7	100	107	222
September	2016	43	10	36	5	5	100	107	231

REGION NORTH EAST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
October	2016	46	10	34	5	5	100	113	232
November	2016	46	12	35	4	3	100	112	276
December	2016	49	10	33	3	4	100	115	276
January	2017	51	7	33	4	5	100	118	280
February	2017	51	5	35	3	7	100	116	257
March	2017	50	4	38	3	6	100	113	258
April	2017	49	3	39	4	6	100	110	266
May	2017	50	2	38	6	4	100	112	254
June	2017	52	3	37	6	3	100	115	252
July	2017	49	4	38	6	3	100	111	262
August	2017	48	5	39	5	3	100	109	287
September	2017	44	4	41	7	4	100	104	296
October	2017	47	5	39	7	2	100	108	297
November	2017	47	4	39	8	3	100	108	284
December	2017	46	6	38	7	3	100	107	282
January	2018	45	5	41	5	4	100	104	273
February	2018	47	5	40	3	5	100	107	277
March	2018	47	5	41	1	6	100	107	283
April	2018	47	6	39	3	6	100	108	294
May	2018	45	7	39	4	6	100	106	297
June	2018	46	8	36	5	5	100	110	285
July	2018	46	7	38	5	4	100	109	276
August	2018	48	6	38	4	3	100	110	271
September	2018	46	5	41	5	3	100	105	268
October	2018	49	5	39	5	2	100	110	268
November	2018	49	6	38	6	1	100	111	258
December	2018	53	5	35	4	3	100	118	260
January	2019	47	4	40	4	5	100	107	253
February	2019	44	3	43	3	7	100	100	249
March	2019	40	5	45	3	7	100	95	249
April	2019	45	5	41	3	6	100	104	246
May	2019	49	4	38	4	5	100	111	241
June	2019	51	4	38	3	4	100	113	226
July	2019	53	3	39	2	3	100	115	229
August	2019	50	4	42	1	3	100	109	239
September	2019	48	3	45	1	3	100	102	249
October	2019	44	3	47	0	5	100	97	250
November	2019	44	2	50	0	4	100	94	264
December	2019	46	3	47	1	4	100	99	281
January	2020	49	3	44	2	2	100	105	276
February	2020	52	4	37	4	3	100	115	275
March	2020	48	3	43	3	3	100	105	286
April	2020	39	2	54	2	3	100	85	290
May	2020	25	1	70	1	3	100	55	305
June	2020	24	2	69	2	3	100	55	290
July	2020	21	3	68	3	5	100	54	292
August	2020	25	4	63	4	4	100	62	296
September	2020	25	4	64	2	4	100	61	283
October	2020	31	7	57	2	3	100	74	292
November	2020	35	8	52	2	3	100	83	276
December	2020	35	11	48	2	4	100	87	286

REGION NORTH EAST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
January	2021	37	8	51	2	3	100	86	279
February	2021	35	5	54	3	4	100	81	280
March	2021	42	2	49	4	3	100	93	274
April	2021	48	2	43	3	4	100	105	287
May	2021	57	2	34	2	4	100	123	289
June	2021	61	2	32	1	4	100	129	299
July	2021	60	3	30	3	5	100	130	287
August	2021	50	3	39	4	5	100	111	288
September	2021	42	3	45	5	5	100	97	278
October	2021	38	4	50	4	4	100	88	268
November	2021	38	3	53	2	3	100	85	257
December	2021	37	4	55	1	3	100	82	273
January	2022	35	3	59	0	4	100	76	290
February	2022	38	3	54	1	4	100	84	292
March	2022	32	3	60	2	3	100	72	277
April	2022	31	4	60	3	3	100	71	263
May	2022	26	3	65	3	3	100	61	276
June	2022	24	3	67	3	3	100	57	268
July	2022	19	3	73	2	3	100	47	276
August	2022	17	3	74	2	5	100	43	269
September	2022	21	2	71	3	4	100	50	277
October	2022	24	3	65	4	4	100	59	273
November	2022	25	4	64	4	3	100	62	280
December	2022	24	4	65	3	3	100	59	268
January	2023	23	4	69	2	3	100	54	268
February	2023	25	4	68	1	3	100	57	270
March	2023	28	5	63	1	3	100	65	288
April	2023	26	3	63	2	5	100	63	281
May	2023	26	3	62	2	7	100	64	268
June	2023	28	3	62	2	6	100	65	269
July	2023	32	3	59	2	3	100	73	301
August	2023	32	3	60	3	2	100	73	304
September	2023	30	3	60	3	4	100	70	295
October	2023	27	3	63	3	4	100	64	280
November	2023	28	3	63	2	3	100	65	283
December	2023	30	5	61	2	3	100	70	292
January	2024	36	5	52	2	5	100	84	316
February	2024	40	6	46	3	5	100	94	315
March	2024	41	6	45	4	4	100	97	318
April	2024	39	9	43	5	3	100	96	311
May	2024	37	14	43	4	2	100	94	390
June	2024	33	24	39	2	2	100	94	442
July	2024	26	40	33	0	1	100	93	468
August	2024	21	50	28	0	1	100	92	482
September	2024	20	54	25	0	1	100	95	485
October	2024	22	50	27	0	1	100	95	520
November	2024	25	47	26	0	2	100	99	459
December	2024	23	46	30	0	1	100	93	433
January	2025	22	43	34	0	1	100	88	430
February	2025	21	41	38	0	0	100	82	466
March	2025	18	35	47	0	0	100	72	602
April	2025	16	25	58	0	0	100	58	626

REGION NORTH EAST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
May	2025	11	24	64	0	0	100	47	653
June	2025	11	28	61	0	1	100	50	566
July	2025	11	34	54	0	1	100	57	605
August	2025	13	33	52	0	1	100	61	588
September	2025	15	29	56	0	1	100	59	644
October	2025	14	29	56	0	1	100	58	621
November	2025	14	28	57	0	1	100	57	638
December	2025	13	31	56	0	1	100	57	578
January	2026	14	31	55	0	0	100	59	598
February	2026	13	33	53	0	0	100	60	638
March	2026	14	30	55	0	0	100	59	721
April	2026	13	28	60	0	0	100	53	714
May	2026	11	24	65	0	0	100	46	689
June	2026	9	25	67	0	0	100	42	677
July	2026	10	30	60	0	0	100	50	682