REGION NORTH EAST
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 41.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
June	1980	4	9	5	4	1	6	27	83	5	4	0
July	1980	6	10	9	3	0	5	29	73	6	6	0
August	1980	7	11	13	3	1	7	27	64	7	5	1
September	1980	8	12	12	6	0	10	29	53	8	2	2
October	1980	7	13	10	7	0	10	25	55	7	1	1
November	1980	6	14	6	6	0	10	28	61	8	1	1
December	1980	4	13	3	5	0	9	26	69	10	2	0
January	1981	3	11	1	3	0	9	33	75	12	2	1
February	1981	2	10	1	3	0	9	34	76	13	2	1
March	1981	3	11	1	3	0	8	37	76	11	2	1
April	1981	4	9	1	5	0	8	35	73	10	3	0
May	1981	4	8	1	5	1	6	34	74	8	2	0
June	1981	4	9	1	5	0	8	31	74	9	2	0
July	1981	3	9	1	5	0	8	31	75	7	2	0
August	1981	6	11	1	6	0	9	29	74	9	2	0
September	1981	6	10	1	6	0	8	28	74	10	2	0
October	1981	6	10	1	4	1	6	24	76	10	2	0
November	1981	4	9	2	2	0	5	24	78	12	4	0
December	1981	4	7	3	2	0	3	26	84	13	3	0
January	1982	9	5	5	2	0	3	29	82	16	3	0
February	1982	11	4	5	4	0	5	28	81	13	3	0
March	1982	11	4	3	4	0	5	28	76	12	5	0
April	1982	10	6	2	4	0	6	26	76	12	6	0
May	1982	9	7	1	3	0	5	28	74	17	5	0
June	1982	10	5	2	3	1	5	28	75	17	5	1
July	1982	10	4	2	2	1	5	26	78	17	6	1
August	1982	12	4	3	3	1	5	27	80	12	8	1
September	1982	13	3	8	2	0	3	27	75	17	5	0
October	1982	12	4	14	2	0	2	26	68	16	4	0
November	1982	12	4	20	3	1	1	22	63	16	3	0
December	1982	13	5	23	3	1	3	19	56	14	6	0
January	1983	15	4	28	4	1	3	19	49	14	7	0
February	1983	20	3	34	4	1	3	18	42	13	9	0
March	1983	20	6	36	3	0	3	18	42	11	8	0
April	1983	22	6	39	4	0	5	16	39	9	7	0
May	1983	18	8	41	6	2	5	15	34	10	5	0
June	1983	20	7	51	8	3	8	12	24	10	5	0
July	1983	17	8	50	7	4	7	14	23	10	4	0
August	1983	17	8	47	8	3	9	13	25	9	4	1
September	1983	13	9	38	10	3	7	16	30	8	4	1
October	1983	14	10	35	13	2	7	16	29	8	5	1
November	1983	13	9	33	13	1	6	17	28	10	6	0
December	1983	14	9	33	13	2	7	15	26	11	5	0

REGION NORTH EAST
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	1984	11	9	32	11	2	8	16	27	10	5	0
February	1984	11	10	36	10	4	8	17	23	9	2	1
March	1984	10	10	38	10	4	9	17	23	8	3	1
April	1984	9	10	40	15	4	8	13	22	8	3	1
May	1984	8	8	32	21	4	9	11	23	7	5	0
June	1984	8	9	27	23	3	8	11	28	7	4	0
July	1984	9	9	22	22	3	7	12	31	7	4	0
August	1984	11	10	25	18	2	7	13	35	6	3	0
September	1984	13	10	26	16	2	5	15	34	6	3	0
October	1984	11	11	27	13	1	6	19	35	6	2	0
November	1984	10	11	29	11	2	6	17	35	7	2	0
December	1984	9	10	33	8	3	6	14	31	8	3	0
January	1985	11	9	38	8	5	7	10	27	7	3	0
February	1985	10	9	40	7	5	7	12	26	7	4	0
March	1985	10	10	41	7	6	8	18	27	5	4	0
April	1985	9	10	42	9	4	8	19	25	5	4	0
May	1985	10	10	41	9	5	10	20	23	5	5	0
June	1985	12	10	44	8	6	9	17	21	6	3	0
July	1985	12	8	48	5	7	8	15	18	5	4	0
August	1985	13	7	53	3	7	7	16	15	3	3	0
September	1985	13	9	51	6	6	7	17	14	3	4	0
October	1985	13	10	47	7	5	8	20	16	3	3	1
November	1985	12	10	46	7	6	7	22	15	5	2	1
December	1985	11	11	48	6	6	8	21	16	4	2	1
January	1986	10	11	53	7	5	9	17	16	5	1	0
February	1986	12	12	54	5	6	8	15	16	4	0	0
March	1986	12	12	64	5	6	8	13	10	4	0	0
April	1986	14	11	71	4	6	6	14	6	2	0	0
May	1986	14	9	82	5	4	5	9	4	2	0	0
June	1986	13	6	78	5	3	5	11	7	2	0	0
July	1986	12	4	75	7	3	6	13	8	3	0	0
August	1986	10	5	69	8	4	7	17	7	4	0	0
September	1986	12	7	70	9	3	7	17	5	3	0	0
October	1986	13	10	66	7	3	8	19	4	4	0	0
November	1986	15	12	67	7	2	7	18	5	3	1	0
December	1986	15	10	63	6	1	7	19	6	3	1	1
January	1987	16	9	62	5	2	6	19	7	3	1	0
February	1987	14	8	60	6	2	7	20	7	2	1	0
March	1987	12	9	60	6	3	7	19	8	3	1	0
April	1987	10	12	60	8	2	8	17	7	2	2	0
May	1987	10	13	52	13	2	7	19	7	3	1	0
June	1987	8	15	45	18	2	7	21	9	3	1	0
July	1987	10	15	40	19	3	7	21	12	3	0	0
August	1987	12	14	39	16	2	11	23	13	2	2	0
September	1987	13	15	37	12	2	12	22	14	1	2	0
October	1987	11	15	36	18	2	13	21	15	1	2	0
November	1987	11	14	34	15	3	10	20	19	2	6	1
December	1987	16	10	32	17	3	12	18	18	4	6	1

REGION NORTH EAST
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	1988	21	9	29	10	2	13	21	17	5	7	1
February	1988	21	10	32	11	2	13	22	19	5	5	1
March	1988	19	13	36	9	2	9	22	18	4	5	0
April	1988	16	12	42	7	3	7	18	16	5	4	0
May	1988	17	13	43	9	3	9	15	9	5	3	0
June	1988	20	13	40	10	3	9	16	8	6	2	0
July	1988	22	14	34	10	3	8	21	8	5	2	0
August	1988	23	14	27	12	3	8	24	10	4	2	1
September	1988	22	14	21	12	3	9	23	15	3	1	1
October	1988	22	13	18	14	4	11	22	19	3	2	1
November	1988	21	13	19	12	3	9	21	20	5	3	0
December	1988	16	12	17	14	3	9	24	21	6	3	0
January	1989	16	15	17	14	2	7	23	21	7	3	1
February	1989	17	14	18	14	3	8	22	20	5	2	1
March	1989	22	14	19	14	3	6	20	20	5	2	0
April	1989	24	11	18	15	2	6	19	24	7	4	0
May	1989	25	10	15	14	2	5	17	30	7	4	1
June	1989	23	10	14	11	2	7	20	32	8	3	1
July	1989	22	9	19	7	4	8	19	26	4	2	1
August	1989	22	11	21	6	3	7	26	24	4	2	1
September	1989	27	7	28	6	4	6	21	20	4	1	1
October	1989	30	7	29	6	2	6	23	22	5	1	1
November	1989	29	8	28	6	2	5	20	20	8	1	0
December	1989	26	8	23	4	3	6	22	22	8	2	0
January	1990	28	8	23	4	3	6	20	19	10	2	0
February	1990	31	5	22	2	2	7	23	22	8	2	0
March	1990	36	7	23	2	2	5	23	19	7	2	0
April	1990	38	9	21	4	3	4	23	20	5	1	0
May	1990	40	12	19	6	3	3	20	16	3	1	0
June	1990	42	12	16	8	2	4	17	19	3	2	0
July	1990	41	8	16	6	1	5	15	22	3	2	0
August	1990	42	6	17	4	1	5	16	25	4	4	1
September	1990	39	6	17	3	1	6	21	20	6	3	0
October	1990	41	7	13	4	1	5	22	18	9	7	1
November	1990	42	7	12	3	1	6	21	16	10	8	1
December	1990	50	4	12	2	1	4	15	18	11	9	1
January	1991	50	5	18	2	1	4	14	17	10	8	1
February	1991	51	4	25	2	0	4	9	17	10	9	1
March	1991	51	7	30	1	1	4	11	15	11	8	1
April	1991	50	5	34	2	1	4	12	15	15	6	1
May	1991	53	6	35	2	1	3	14	14	17	4	1
June	1991	53	4	36	2	2	3	13	14	16	4	1
July	1991	56	6	37	2	2	4	9	12	12	4	1
August	1991	54	7	36	2	3	4	9	13	10	6	0
September	1991	50	6	38	2	3	5	9	10	11	6	1
October	1991	48	6	35	1	2	4	11	10	15	7	2
November	1991	50	5	36	1	1	3	12	8	17	7	2
December	1991	51	6	35	0	1	3	17	9	18	7	1

REGION NORTH EAST
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	1992	55	4	47	0	1	4	14	5	13	4	0
February	1992	54	3	58	1	1	4	11	4	11	4	0
March	1992	53	2	64	1	0	4	6	3	9	6	0
April	1992	54	4	64	2	0	5	6	3	9	6	0
May	1992	53	6	54	2	0	6	7	4	9	6	0
June	1992	57	5	57	2	0	4	9	3	6	5	0
July	1992	56	4	54	2	0	3	9	6	7	6	0
August	1992	56	4	61	2	1	3	8	6	7	7	1
September	1992	54	4	60	2	1	3	7	5	10	6	1
October	1992	49	4	62	3	3	4	7	4	9	5	2
November	1992	47	2	61	4	2	5	7	5	11	4	2
December	1992	46	1	63	4	3	4	5	5	12	5	2
January	1993	49	2	62	5	1	3	5	4	10	8	1
February	1993	50	2	66	5	2	2	3	3	9	8	1
March	1993	50	3	68	6	1	6	3	2	6	7	1
April	1993	50	3	70	5	2	6	3	3	9	5	0
May	1993	47	4	73	5	2	6	4	3	7	5	1
June	1993	46	5	71	4	2	4	4	6	8	5	1
July	1993	47	4	72	4	2	3	3	6	7	5	1
August	1993	47	5	70	4	2	2	4	7	10	5	0
September	1993	45	5	71	4	2	3	4	6	11	7	0
October	1993	40	5	73	3	3	2	6	4	12	7	0
November	1993	41	4	76	2	4	3	5	3	9	6	0
December	1993	37	3	80	4	5	1	4	2	9	4	0
January	1994	39	2	82	4	8	1	4	3	8	3	0
February	1994	35	2	80	7	7	2	5	4	10	5	0
March	1994	37	2	72	9	7	4	6	5	8	4	1
April	1994	30	3	66	14	5	4	6	5	10	3	1
May	1994	32	4	61	17	5	3	5	6	7	2	1
June	1994	28	5	59	17	6	2	6	6	7	3	0
July	1994	30	6	54	18	6	3	6	9	7	2	0
August	1994	34	6	49	20	7	4	7	9	6	1	0
September	1994	35	7	47	24	7	5	7	8	8	1	1
October	1994	35	6	47	24	7	4	6	8	6	2	1
November	1994	29	9	45	23	7	4	7	8	8	3	1
December	1994	26	8	37	25	7	4	8	14	7	3	0
January	1995	24	11	30	27	6	2	8	19	8	3	0
February	1995	23	10	28	25	7	2	7	23	9	4	0
March	1995	20	10	28	23	5	3	8	22	11	3	0
April	1995	21	8	27	17	5	5	10	22	12	3	0
May	1995	24	6	31	14	4	5	12	21	12	2	0
June	1995	28	6	35	9	4	4	10	20	12	3	0
July	1995	31	5	46	8	6	5	8	15	8	3	0
August	1995	32	5	50	7	8	6	8	11	8	2	0
September	1995	36	4	54	6	9	5	8	6	7	2	0
October	1995	36	4	46	5	9	4	9	6	12	2	0
November	1995	34	3	41	4	9	4	9	9	14	1	1
December	1995	32	4	40	3	7	4	8	10	14	3	0

REGION NORTH EAST
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	1996	32	4	45	3	5	3	7	9	12	6	0
February	1996	30	4	51	4	4	2	7	5	11	7	0
March	1996	30	3	52	4	5	3	8	6	12	6	0
April	1996	29	4	53	5	6	5	8	8	11	3	0
May	1996	31	5	48	5	5	7	9	10	10	2	0
June	1996	29	5	46	6	4	8	10	10	11	2	0
July	1996	31	5	41	7	6	7	11	10	11	1	1
August	1996	31	4	42	6	5	8	11	9	13	1	1
September	1996	33	5	42	7	4	8	7	8	10	2	1
October	1996	35	7	45	9	4	7	7	4	8	2	0
November	1996	34	7	45	9	7	6	5	4	7	3	0
December	1996	32	8	47	7	8	6	7	7	9	2	0
January	1997	30	7	46	3	10	8	6	9	10	2	0
February	1997	30	5	48	2	11	6	8	8	9	2	0
March	1997	29	4	50	3	12	4	7	5	7	2	0
April	1997	26	3	47	8	11	4	8	6	7	1	0
May	1997	27	3	45	10	10	4	10	8	6	1	0
June	1997	32	3	40	10	10	4	8	8	6	1	0
July	1997	35	4	41	5	9	4	9	5	5	2	0
August	1997	31	5	43	4	11	6	5	3	3	2	0
September	1997	28	6	47	4	10	6	5	5	2	1	0
October	1997	27	5	44	4	9	6	5	5	3	1	0
November	1997	31	5	42	3	9	5	7	6	3	1	0
December	1997	30	5	40	2	8	4	6	4	4	2	0
January	1998	25	5	45	3	7	4	8	5	3	2	0
February	1998	21	5	50	4	9	3	5	4	3	1	0
March	1998	20	2	59	4	10	4	6	4	3	1	0
April	1998	20	3	67	3	10	3	4	3	3	0	0
May	1998	25	3	65	3	10	2	5	3	2	1	0
June	1998	24	4	61	2	11	2	4	2	1	2	0
July	1998	24	5	61	1	13	3	6	2	1	2	0
August	1998	21	5	61	0	14	5	8	1	2	2	0
September	1998	18	4	63	2	11	6	9	1	3	1	0
October	1998	20	3	62	2	12	6	7	2	3	1	0
November	1998	19	2	65	3	12	6	4	2	2	0	0
December	1998	17	1	69	1	12	5	2	2	2	1	0
January	1999	15	2	67	1	11	5	4	1	1	2	0
February	1999	13	5	69	1	9	4	4	2	1	2	0
March	1999	15	6	65	2	10	3	10	3	1	1	1
April	1999	17	6	65	2	10	4	10	3	1	1	1
May	1999	16	7	61	2	12	5	11	2	2	1	1
June	1999	18	6	59	3	11	5	8	3	4	1	1
July	1999	17	7	56	4	13	3	9	4	3	1	1
August	1999	17	5	51	5	11	4	9	7	2	1	0
September	1999	16	6	47	6	13	4	10	8	1	1	0
October	1999	17	5	42	6	14	6	9	9	2	1	0
November	1999	16	6	47	5	14	8	10	9	2	2	1
December	1999	16	7	45	5	14	8	10	9	1	2	1

REGION NORTH EAST
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2000	14	7	41	8	11	6	17	11	1	1	1
February	2000	12	8	34	12	13	2	20	10	1	0	0
March	2000	14	8	29	15	13	3	18	11	1	0	0
April	2000	16	10	26	14	15	4	15	10	3	0	1
May	2000	16	8	25	12	12	5	15	12	3	1	0
June	2000	15	7	25	11	11	5	19	16	2	2	0
July	2000	13	8	27	11	9	5	22	17	2	2	0
August	2000	14	8	25	8	12	6	23	16	2	2	0
September	2000	13	6	26	7	12	5	22	12	4	1	0
October	2000	11	5	22	8	16	4	21	9	5	1	0
November	2000	11	4	28	8	14	4	20	9	4	0	0
December	2000	11	5	28	5	15	4	21	8	3	1	0
January	2001	12	6	37	3	12	3	17	8	2	2	0
February	2001	12	7	39	3	13	3	17	7	4	3	0
March	2001	11	5	44	3	11	3	16	8	5	3	0
April	2001	11	4	45	2	8	3	19	7	4	4	0
May	2001	12	3	47	1	6	2	18	8	4	4	0
June	2001	14	3	51	2	4	1	19	6	4	4	0
July	2001	17	3	48	2	4	1	21	7	6	2	0
August	2001	16	3	46	2	6	2	25	6	7	2	0
September	2001	15	4	43	1	7	3	23	5	10	6	0
October	2001	17	4	50	1	6	5	18	4	10	6	0
November	2001	23	3	57	0	3	5	11	3	7	7	0
December	2001	25	1	66	0	1	6	10	3	6	4	0
January	2002	26	1	65	1	2	7	8	2	5	6	0
February	2002	21	2	66	1	3	7	10	3	6	5	0
March	2002	17	5	60	2	5	6	11	4	8	5	0
April	2002	14	4	62	4	5	5	12	4	9	3	0
May	2002	13	5	55	4	4	5	14	5	9	4	0
June	2002	15	4	53	2	3	6	19	6	8	3	0
July	2002	14	5	48	1	4	6	23	6	8	4	0
August	2002	14	3	51	1	3	8	22	6	7	3	0
September	2002	12	4	58	2	3	8	20	5	6	3	0
October	2002	12	2	59	2	3	9	20	4	6	2	0
November	2002	12	4	60	2	3	6	20	3	6	4	0
December	2002	13	2	60	2	2	5	19	3	5	5	0
January	2003	12	3	59	1	1	7	17	3	5	5	0
February	2003	13	3	60	3	1	9	16	4	5	4	0
March	2003	14	3	60	2	1	10	17	5	5	5	0
April	2003	14	4	62	3	1	8	19	4	6	6	0
May	2003	15	4	63	1	2	8	18	3	6	4	0
June	2003	13	6	65	1	2	9	16	2	7	4	0
July	2003	14	4	67	1	1	7	16	2	6	3	0
August	2003	13	3	66	2	3	9	17	2	7	3	0
September	2003	12	3	62	5	3	8	21	3	7	3	0
October	2003	12	3	62	5	4	8	19	4	8	2	0
November	2003	12	5	64	6	3	6	18	5	6	2	0
December	2003	12	6	68	5	5	5	12	5	4	2	0

REGION NORTH EAST
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2004	12	6	62	5	5	5	17	5	3	2	1
February	2004	11	5	60	4	5	7	19	5	4	1	1
March	2004	10	3	59	5	3	8	21	4	4	1	1
April	2004	10	4	65	7	4	8	19	2	5	1	0
May	2004	11	6	66	13	3	10	17	3	4	1	0
June	2004	11	8	61	15	3	11	20	4	4	1	0
July	2004	10	9	56	18	3	10	21	7	3	2	0
August	2004	10	9	52	13	3	6	22	8	3	3	0
September	2004	10	9	55	14	5	7	18	7	3	3	0
October	2004	9	7	56	11	4	8	19	8	4	3	0
November	2004	11	7	56	10	4	9	23	6	3	2	0
December	2004	10	8	50	9	2	7	25	5	5	2	1
January	2005	11	8	46	11	2	7	23	7	4	3	1
February	2005	10	7	42	12	2	7	22	10	5	4	0
March	2005	9	9	43	11	3	8	24	11	4	4	0
April	2005	10	11	44	11	4	8	25	9	4	3	0
May	2005	9	13	46	12	6	10	24	7	5	3	0
June	2005	9	10	44	11	5	11	28	7	6	3	0
July	2005	6	11	38	8	3	12	33	9	6	3	0
August	2005	6	10	33	5	2	11	37	9	6	3	0
September	2005	6	9	31	4	3	11	37	8	6	4	0
October	2005	6	5	31	7	4	9	39	7	7	5	1
November	2005	10	5	31	7	3	10	39	9	9	5	1
December	2005	10	5	31	8	3	8	39	12	11	3	2
January	2006	11	5	32	7	4	10	39	16	9	1	1
February	2006	10	6	29	7	3	7	39	17	9	2	1
March	2006	13	5	26	8	3	9	39	15	9	3	1
April	2006	16	6	23	9	4	6	34	15	9	3	1
May	2006	14	6	23	10	5	8	34	16	6	3	1
June	2006	14	6	23	10	4	7	35	18	8	3	1
July	2006	12	5	19	9	2	8	36	21	9	2	1
August	2006	18	4	16	9	2	9	33	22	11	2	1
September	2006	25	4	13	9	2	7	30	24	10	1	1
October	2006	34	4	14	8	2	8	30	21	9	1	1
November	2006	42	4	17	7	1	7	26	18	9	2	1
December	2006	43	4	19	6	1	8	25	17	8	3	1
January	2007	44	5	20	7	3	7	21	15	6	3	0
February	2007	42	6	18	6	3	4	24	15	8	2	1
March	2007	44	7	21	5	4	4	19	11	8	2	1
April	2007	42	6	21	3	2	5	20	13	13	1	1
May	2007	44	5	22	3	1	5	20	14	14	1	0
June	2007	45	3	23	4	2	5	22	14	16	0	0
July	2007	45	4	22	4	1	3	23	11	14	0	1
August	2007	43	3	21	3	2	3	20	15	14	1	2
September	2007	44	3	17	3	1	3	18	16	15	2	2
October	2007	45	3	18	3	1	3	16	22	16	3	1
November	2007	48	2	18	2	0	3	15	20	16	3	0
December	2007	48	2	21	1	1	0	16	22	18	2	0

REGION NORTH EAST
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2008	51	2	22	1	1	1	14	20	17	2	0
February	2008	56	2	32	1	1	1	13	15	15	3	0
March	2008	55	2	30	1	1	4	13	13	13	5	0
April	2008	55	1	31	1	0	3	13	12	16	4	0
May	2008	56	1	23	0	0	4	10	17	18	4	0
June	2008	61	1	27	0	0	3	8	15	14	4	1
July	2008	64	1	29	0	0	3	10	13	12	4	1
August	2008	63	2	30	1	0	2	10	11	11	5	2
September	2008	61	2	29	0	0	1	9	13	16	4	2
October	2008	57	3	25	0	0	3	8	17	15	8	3
November	2008	59	2	24	0	0	4	9	18	17	7	2
December	2008	60	3	24	0	1	3	9	19	16	9	1
January	2009	62	1	30	0	1	3	8	16	18	8	0
February	2009	62	1	33	0	1	3	8	14	15	9	1
March	2009	67	2	35	0	0	3	5	12	12	7	1
April	2009	70	2	40	0	1	2	4	11	11	6	1
May	2009	71	1	44	0	2	1	4	10	10	5	1
June	2009	71	0	51	0	2	2	4	8	9	5	0
July	2009	70	0	44	0	2	2	5	8	9	6	1
August	2009	69	0	44	0	1	2	4	9	9	8	1
September	2009	68	1	37	1	1	2	5	9	12	7	1
October	2009	71	1	39	0	0	2	4	8	12	5	0
November	2009	67	2	36	1	0	3	4	8	14	5	1
December	2009	65	2	37	0	1	2	4	9	14	6	1
January	2010	62	3	35	0	1	2	3	9	14	7	1
February	2010	64	4	36	0	1	3	3	8	15	5	0
March	2010	60	4	36	1	0	2	5	9	13	8	0
April	2010	62	4	39	1	0	1	5	8	12	6	0
May	2010	64	2	38	1	1	1	5	7	11	7	0
June	2010	64	3	42	1	3	3	3	4	11	4	1
July	2010	60	2	43	1	3	3	4	5	13	5	1
August	2010	60	2	49	1	4	3	4	6	13	5	1
September	2010	63	2	52	1	2	3	4	6	13	6	0
October	2010	64	3	51	0	2	2	2	7	12	6	2
November	2010	60	3	48	0	1	2	3	9	12	6	2
December	2010	61	3	44	1	1	2	3	11	13	6	2
January	2011	62	2	43	2	1	2	3	11	13	5	1
February	2011	65	3	45	2	1	1	3	8	13	6	2
March	2011	67	3	43	1	2	2	2	8	12	5	1
April	2011	67	4	42	0	2	3	3	10	12	6	1
May	2011	65	4	42	1	2	4	2	11	13	4	1
June	2011	60	3	38	1	2	3	4	11	14	4	2
July	2011	60	4	38	1	1	3	3	8	15	4	1
August	2011	62	3	38	1	1	2	6	9	15	5	2
September	2011	63	2	39	2	0	3	8	8	15	6	1
October	2011	60	1	42	2	1	4	10	11	15	6	2
November	2011	59	1	43	1	0	4	7	11	16	6	2
December	2011	63	0	50	0	1	3	4	13	15	5	2

REGION NORTH EAST
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2012	68	1	51	0	1	3	3	11	11	7	2
February	2012	68	2	51	0	1	3	2	10	9	9	2
March	2012	65	2	48	0	1	2	3	9	9	9	2
April	2012	62	2	47	1	1	2	3	9	10	7	2
May	2012	64	3	46	1	2	3	3	7	10	4	3
June	2012	63	3	47	1	2	3	5	9	11	3	3
July	2012	62	3	47	0	2	5	4	9	14	4	2
August	2012	58	3	45	0	2	3	4	12	13	6	1
September	2012	58	3	46	1	3	4	2	12	10	8	0
October	2012	57	5	46	1	3	3	5	13	9	9	1
November	2012	59	4	48	1	2	4	5	8	9	8	2
December	2012	54	6	47	1	4	5	5	6	10	7	2
January	2013	55	4	47	2	5	7	3	5	10	5	2
February	2013	55	7	49	2	5	6	4	5	9	4	1
March	2013	56	8	52	2	4	5	5	7	11	4	0
April	2013	54	9	52	2	4	3	5	8	12	4	1
May	2013	50	9	52	3	5	3	5	7	10	4	1
June	2013	47	9	49	5	6	4	5	7	10	4	1
July	2013	47	9	48	10	7	4	5	6	8	3	1
August	2013	44	8	46	11	7	3	6	11	10	4	1
September	2013	46	8	47	12	6	4	6	10	8	4	1
October	2013	43	9	48	8	5	4	6	11	8	5	1
November	2013	45	8	49	6	7	5	5	7	11	5	1
December	2013	43	6	48	6	8	5	5	8	10	5	1
January	2014	43	6	48	8	7	6	5	10	10	5	0
February	2014	44	6	45	9	4	6	6	11	10	6	1
March	2014	46	7	46	7	3	8	6	9	9	6	1
April	2014	45	7	46	5	5	8	6	6	9	5	1
May	2014	46	7	50	4	6	9	7	6	9	3	0
June	2014	44	7	51	4	7	8	7	6	11	1	1
July	2014	40	9	53	4	7	9	8	7	10	1	1
August	2014	38	11	49	5	8	9	8	6	10	1	1
September	2014	41	10	52	5	6	8	8	6	11	3	1
October	2014	45	8	49	6	6	7	10	7	13	4	0
November	2014	47	7	54	6	6	7	8	7	10	5	0
December	2014	42	10	53	6	9	7	8	6	8	5	0
January	2015	40	8	59	5	10	10	6	4	7	5	0
February	2015	39	10	51	3	11	11	8	5	10	5	1
March	2015	38	10	52	4	10	10	7	5	10	5	1
April	2015	36	11	48	5	11	7	7	4	9	6	3
May	2015	34	10	55	5	9	7	5	4	7	4	2
June	2015	35	10	50	4	8	10	6	2	9	4	2
July	2015	40	11	52	5	8	8	4	4	8	3	1
August	2015	39	12	46	5	10	9	7	6	9	4	1
September	2015	39	11	46	6	12	7	8	7	9	3	2
October	2015	36	11	43	6	13	8	11	5	10	2	3
November	2015	33	13	44	6	14	4	10	5	8	0	4
December	2015	35	13	44	5	12	6	10	7	8	1	2

REGION NORTH EAST
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2016	34	11	46	10	12	5	8	9	9	2	1
February	2016	35	8	49	10	10	7	8	10	7	3	0
March	2016	32	8	51	10	10	6	7	8	5	4	0
April	2016	32	12	47	8	8	8	10	8	4	6	0
May	2016	32	13	45	10	8	6	10	4	4	4	0
June	2016	29	14	42	10	8	8	12	6	8	2	0
July	2016	30	11	46	7	9	7	11	7	8	1	0
August	2016	30	10	47	6	9	7	11	8	9	2	0
September	2016	29	9	53	5	10	7	11	6	6	3	1
October	2016	27	6	50	6	10	7	10	5	8	4	1
November	2016	24	7	48	7	11	10	11	5	7	5	1
December	2016	22	7	44	11	10	10	12	6	8	4	1
January	2017	21	9	41	13	9	13	12	6	7	6	1
February	2017	19	10	39	15	9	12	10	6	8	6	1
March	2017	20	12	38	18	11	9	8	5	8	7	0
April	2017	19	13	38	21	12	7	10	6	7	6	0
May	2017	21	13	37	19	11	9	13	7	8	5	0
June	2017	22	12	39	15	12	11	13	8	8	4	0
July	2017	22	10	38	12	13	14	13	6	10	4	1
August	2017	22	10	38	12	16	12	14	6	10	4	1
September	2017	23	10	38	11	15	12	17	5	8	4	1
October	2017	21	11	39	9	15	9	20	8	9	5	1
November	2017	20	11	39	10	15	11	19	6	7	3	0
December	2017	22	10	40	9	12	12	18	5	8	4	0
January	2018	22	10	38	8	13	13	17	4	5	4	1
February	2018	21	11	35	9	13	11	17	8	6	6	1
March	2018	16	12	29	14	16	8	15	10	6	6	1
April	2018	15	11	28	18	13	6	16	12	8	5	0
May	2018	17	12	30	18	11	6	18	9	8	4	0
June	2018	18	10	31	14	9	7	21	11	9	2	1
July	2018	19	12	30	11	11	10	21	14	7	3	1
August	2018	18	10	26	12	11	10	24	15	6	3	1
September	2018	16	9	24	11	14	12	23	13	5	5	1
October	2018	15	9	21	12	14	10	26	12	7	5	1
November	2018	16	9	23	13	14	9	22	11	7	5	1
December	2018	20	9	25	15	15	11	22	12	6	3	0
January	2019	17	7	27	16	14	13	21	12	6	4	0
February	2019	17	7	27	11	13	14	24	14	8	6	1
March	2019	15	7	29	10	14	10	22	14	10	5	1
April	2019	20	8	32	5	17	7	22	12	10	4	1
May	2019	18	8	34	5	18	6	23	11	11	2	0
June	2019	19	9	33	2	17	9	25	9	8	5	1
July	2019	17	8	33	4	17	11	23	9	7	5	1
August	2019	18	7	35	4	16	12	23	8	5	5	1
September	2019	18	6	38	6	12	11	25	7	7	6	1
October	2019	19	6	40	4	12	11	25	7	5	7	0
November	2019	20	5	38	3	13	11	25	6	6	8	0
December	2019	21	7	35	2	16	12	22	6	4	6	1

REGION NORTH EAST
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2020	21	8	40	3	17	11	20	5	5	5	1
February	2020	20	9	44	4	17	12	18	5	4	6	0
March	2020	18	7	43	3	15	11	21	4	7	7	0
April	2020	23	3	34	1	10	10	19	5	10	12	1
May	2020	31	2	30	0	7	6	14	6	16	18	1
June	2020	37	2	33	0	5	5	10	6	17	18	1
July	2020	36	4	42	0	8	6	9	5	15	16	0
August	2020	31	4	47	1	8	10	10	5	12	12	0
September	2020	24	4	49	1	8	9	11	4	10	13	0
October	2020	22	3	47	1	7	8	15	3	12	11	1
November	2020	22	3	45	0	10	7	20	2	11	9	1
December	2020	23	3	45	0	10	8	19	3	11	6	1
January	2021	23	4	43	0	9	8	22	4	10	8	0
February	2021	21	7	44	1	6	9	23	5	10	8	0
March	2021	18	7	40	2	7	7	29	6	10	9	1
April	2021	16	6	41	4	8	6	34	5	8	8	1
May	2021	13	7	35	5	10	4	40	4	8	5	1
June	2021	12	7	30	4	8	5	51	3	8	4	0
July	2021	10	7	21	2	7	4	61	3	8	4	0
August	2021	9	5	20	1	6	4	69	5	8	5	0
September	2021	6	6	19	1	6	4	70	5	10	4	0
October	2021	5	9	20	2	7	5	67	7	10	3	0
November	2021	6	9	22	2	6	5	65	7	10	3	0
December	2021	6	8	23	4	5	6	62	7	6	4	1
January	2022	7	7	21	4	4	7	63	7	6	7	2
February	2022	6	9	20	5	4	7	61	10	9	7	3
March	2022	5	8	17	5	3	7	62	15	11	8	3
April	2022	3	8	16	6	2	8	62	18	12	5	2
May	2022	2	6	10	5	2	8	66	28	9	5	2
June	2022	3	7	8	5	2	6	65	37	9	3	2
July	2022	5	8	6	5	2	4	67	43	8	5	2
August	2022	7	8	7	5	1	4	61	47	9	6	1
September	2022	10	5	6	4	1	7	64	46	9	5	2
October	2022	8	5	4	5	2	8	60	49	9	4	2
November	2022	7	4	2	5	2	7	61	55	9	4	2
December	2022	5	4	2	3	3	4	61	61	10	7	1
January	2023	7	1	3	2	2	5	62	64	11	6	1
February	2023	7	3	3	3	2	6	59	56	12	6	0
March	2023	8	4	3	4	4	8	52	53	12	4	0
April	2023	7	5	4	4	4	9	48	52	14	3	0
May	2023	7	4	3	1	4	7	51	57	14	2	1
June	2023	6	4	2	2	2	7	51	59	14	4	1
July	2023	6	5	2	2	2	6	56	57	11	4	1
August	2023	6	5	3	2	3	8	55	55	11	5	1
September	2023	6	5	3	1	4	8	58	57	10	3	1
October	2023	4	7	3	2	2	7	53	61	9	4	1
November	2023	3	7	3	2	2	5	52	63	8	4	1
December	2023	4	7	4	2	1	4	53	62	10	4	1

REGION NORTH EAST
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2024	6	4	4	2	1	4	55	60	12	3	0
February	2024	6	7	5	2	1	5	56	54	12	3	1
March	2024	5	8	5	2	1	6	58	55	13	2	1
April	2024	4	8	4	1	1	5	61	57	10	2	1
May	2024	4	6	3	1	2	3	62	61	7	2	1
June	2024	3	3	4	0	1	2	59	63	5	3	0
July	2024	3	3	3	1	1	3	59	60	7	2	1
August	2024	2	2	3	1	0	3	58	64	6	2	1
September	2024	2	2	3	1	0	2	56	60	7	1	0
October	2024	2	1	5	1	0	2	56	63	6	2	0
November	2024	1	2	6	1	0	2	56	53	10	3	0
December	2024	1	4	6	1	0	2	53	48	10	5	0
January	2025	2	6	5	1	0	2	52	44	9	5	0
February	2025	2	5	4	1	0	2	49	48	7	6	0
March	2025	2	3	4	2	0	3	50	51	6	6	0
April	2025	2	3	3	1	1	3	48	51	7	9	0
May	2025	2	4	3	1	1	3	50	46	6	12	0
June	2025	3	4	2	1	1	3	51	47	6	11	0
July	2025	3	3	2	1	1	2	49	47	6	9	1
August	2025	5	2	1	1	0	3	48	51	8	7	1
September	2025	5	2	2	0	0	1	46	50	11	9	1
October	2025	4	3	4	1	0	2	50	48	12	10	1
November	2025	3	3	6	1	1	3	49	42	10	11	0
December	2025	3	4	5	2	1	3	50	42	10	11	0
January	2026	4	2	5	1	1	3	48	44	11	9	0
February	2026	5	2	4	1	1	3	49	43	12	10	0
March	2026	4	2	5	1	1	3	48	42	12	8	0
April	2026	5	3	6	1	0	3	47	41	12	10	0
May	2026	4	3	5	1	0	5	47	42	13	11	0
June	2026	5	4	4	2	0	4	48	41	12	11	0
July	2026	4	3	2	1	0	5	48	42	13	9	0