REGION NORTH EAST
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The question was: "Looking ahead, which would you say is more likely -- that in the country as a whole we'll have continuous good times during the next 5 years or so, or that we will have periods of widespread unemployment or depression, or what?"

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
March	1978	31	18	45	6	100	85	634
April	1978	29	18	46	7	100	82	602
May	1978	27	16	49	8	100	78	618
June	1978	24	16	51	10	100	73	586
July	1978	24	16	52	9	100	72	604
August	1978	23	16	52	8	100	71	580
September	1978	25	17	52	6	100	73	609
October	1978	26	19	49	6	100	77	601
November	1978	24	18	51	7	100	73	662
December	1978	18	18	52	11	100	66	658
January	1979	14	18	57	11	100	57	686
February	1979	15	19	56	10	100	60	639
March	1979	18	18	59	5	100	58	609
April	1979	16	17	63	4	100	53	584
May	1979	16	14	65	4	100	51	566
June	1979	16	16	63	6	100	53	643
July	1979	15	14	63	8	100	52	732
August	1979	13	15	66	6	100	47	718
September	1979	15	14	67	4	100	48	690
October	1979	16	15	66	3	100	50	648
November	1979	17	13	65	4	100	52	704
December	1979	17	11	67	5	100	50	691
January	1980	19	7	68	6	100	51	632
February	1980	18	9	67	5	100	51	551
March	1980	16	10	68	6	100	49	516
April	1980	14	14	66	6	100	48	494
May	1980	16	12	67	5	100	50	431
June	1980	16	14	63	7	100	53	433
July	1980	17	12	64	7	100	54	439
August	1980	15	13	62	10	100	53	440
September	1980	22	11	60	7	100	62	452
October	1980	27	15	49	9	100	78	452
November	1980	33	15	44	8	100	88	458
December	1980	30	18	44	8	100	87	445
January	1981	29	16	49	6	100	80	457
February	1981	29	14	53	5	100	76	458
March	1981	31	12	53	4	100	79	480
April	1981	33	14	49	4	100	83	488
May	1981	31	15	50	4	100	82	475
June	1981	31	13	52	4	100	79	467
July	1981	26	11	59	4	100	67	431
August	1981	26	11	59	4	100	67	438
September	1981	26	12	57	5	100	70	416
October	1981	27	14	55	4	100	73	441
November	1981	22	14	59	4	100	63	430
December	1981	18	15	62	4	100	56	442
January	1982	19	15	63	3	100	57	418
February	1982	25	13	60	2	100	66	411

REGION NORTH EAST
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
March	1982	23	13	60	3	100	63	397
April	1982	24	14	57	5	100	67	407
May	1982	23	15	56	7	100	67	415
June	1982	27	12	56	5	100	72	428
July	1982	25	13	59	4	100	66	457
August	1982	26	13	57	4	100	69	455
September	1982	25	16	55	4	100	70	430
October	1982	28	14	52	5	100	76	402
November	1982	30	15	51	5	100	79	417
December	1982	31	14	49	6	100	82	437
January	1983	27	13	54	6	100	73	461
February	1983	24	12	56	8	100	68	454
March	1983	25	13	56	6	100	69	454
April	1983	32	15	47	6	100	85	433
May	1983	36	15	45	4	100	91	438
June	1983	39	15	43	3	100	96	448
July	1983	38	14	43	4	100	95	435
August	1983	37	19	39	6	100	98	427
September	1983	34	21	37	7	100	97	431
October	1983	35	21	40	4	100	96	420
November	1983	37	16	43	4	100	93	414
December	1983	38	15	45	3	100	93	439
January	1984	38	17	42	3	100	96	474
February	1984	41	16	39	4	100	102	503
March	1984	44	17	35	4	100	110	487
April	1984	43	17	35	5	100	108	480
May	1984	44	17	35	4	100	109	444
June	1984	42	17	36	5	100	107	449
July	1984	44	18	34	4	100	110	452
August	1984	46	17	33	4	100	112	466
September	1984	47	17	33	4	100	114	419
October	1984	43	17	35	4	100	108	406
November	1984	41	20	35	4	100	107	390
December	1984	42	17	39	3	100	103	405
January	1985	45	15	37	3	100	108	389
February	1985	49	11	37	3	100	111	379
March	1985	49	12	37	2	100	112	345
April	1985	46	15	36	3	100	110	341
May	1985	44	15	38	3	100	106	343
June	1985	42	18	37	4	100	105	361
July	1985	41	16	40	3	100	101	352
August	1985	40	17	40	3	100	99	359
September	1985	44	16	39	2	100	105	333
October	1985	44	18	34	4	100	110	332
November	1985	43	20	31	6	100	111	310
December	1985	39	21	32	7	100	107	345
January	1986	37	18	37	7	100	100	351
February	1986	43	15	37	4	100	106	380
March	1986	43	12	40	5	100	103	349
April	1986	46	13	36	5	100	110	328
May	1986	42	14	39	5	100	103	308
June	1986	44	14	37	5	100	107	331

REGION NORTH EAST
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
July	1986	43	13	40	4	100	103	352
August	1986	44	14	38	5	100	106	357
September	1986	39	12	42	7	100	97	352
October	1986	42	13	39	7	100	103	345
November	1986	39	12	43	6	100	97	357
December	1986	41	13	42	3	100	99	361
January	1987	37	15	47	2	100	90	377
February	1987	36	15	48	1	100	89	356
March	1987	41	14	42	2	100	99	342
April	1987	45	10	41	3	100	104	324
May	1987	45	11	40	4	100	104	328
June	1987	40	10	45	6	100	95	346
July	1987	36	14	42	8	100	95	357
August	1987	40	14	39	8	100	101	373
September	1987	38	17	40	6	100	98	368
October	1987	39	12	45	4	100	94	337
November	1987	36	12	48	4	100	89	280
December	1987	37	12	47	4	100	90	237
January	1988	39	12	45	3	100	94	225
February	1988	40	14	44	3	100	96	247
March	1988	42	15	41	2	100	101	267
April	1988	40	16	41	3	100	98	290
May	1988	47	13	37	2	100	110	283
June	1988	49	12	35	4	100	114	268
July	1988	54	11	31	5	100	123	262
August	1988	48	11	33	8	100	114	271
September	1988	46	12	37	5	100	110	290
October	1988	44	13	38	4	100	106	304
November	1988	43	15	38	3	100	105	321
December	1988	44	15	38	4	100	106	327
January	1989	45	13	39	3	100	107	332
February	1989	51	10	37	2	100	114	314
March	1989	49	10	38	3	100	111	309
April	1989	42	11	42	5	100	101	282
May	1989	37	14	44	6	100	93	287
June	1989	34	13	48	5	100	86	291
July	1989	37	14	44	4	100	93	309
August	1989	35	15	43	7	100	92	311
September	1989	41	14	37	8	100	104	305
October	1989	39	14	37	10	100	102	284
November	1989	37	13	44	6	100	93	282
December	1989	32	17	45	6	100	87	291
January	1990	35	15	45	4	100	90	313
February	1990	38	15	41	6	100	97	321
March	1990	41	12	41	5	100	100	323
April	1990	35	11	48	5	100	87	325
May	1990	33	10	50	7	100	84	331
June	1990	28	12	50	9	100	78	322
July	1990	31	13	47	9	100	84	312
August	1990	28	14	50	8	100	79	305
September	1990	25	13	58	4	100	67	314
October	1990	19	14	62	6	100	57	318

REGION NORTH EAST
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
November	1990	19	13	62	5	100	57	318
December	1990	19	12	63	6	100	56	303
January	1991	18	13	65	4	100	53	306
February	1991	19	13	64	4	100	55	317
March	1991	26	16	53	5	100	73	325
April	1991	31	16	48	5	100	83	327
May	1991	31	17	47	5	100	84	318
June	1991	26	16	54	3	100	72	305
July	1991	25	17	53	5	100	72	309
August	1991	26	15	53	6	100	73	310
September	1991	29	12	51	7	100	78	336
October	1991	29	12	53	6	100	76	338
November	1991	28	11	54	6	100	74	337
December	1991	23	13	57	7	100	66	302
January	1992	20	11	61	8	100	59	278
February	1992	22	11	60	7	100	63	260
March	1992	29	13	54	5	100	75	291
April	1992	30	16	50	4	100	80	310
May	1992	31	18	48	3	100	83	330
June	1992	25	16	55	3	100	70	311
July	1992	26	15	56	4	100	70	289
August	1992	27	13	57	3	100	70	260
September	1992	29	11	56	3	100	73	265
October	1992	30	10	57	3	100	72	282
November	1992	28	12	56	4	100	72	304
December	1992	32	14	51	3	100	81	300
January	1993	39	16	42	3	100	96	286
February	1993	42	15	41	2	100	101	273
March	1993	42	14	41	2	100	101	279
April	1993	40	12	44	4	100	96	300
May	1993	36	11	48	4	100	88	313
June	1993	34	10	53	3	100	81	314
July	1993	29	12	57	2	100	71	313
August	1993	29	10	58	3	100	71	313
September	1993	29	11	54	6	100	75	305
October	1993	31	8	55	6	100	76	307
November	1993	30	10	55	5	100	76	307
December	1993	34	9	52	5	100	82	305
January	1994	42	9	45	4	100	96	294
February	1994	44	10	43	4	100	101	296
March	1994	45	11	40	4	100	106	308
April	1994	36	14	45	5	100	90	302
May	1994	37	13	43	6	100	94	299
June	1994	34	15	46	5	100	87	289
July	1994	38	15	43	4	100	96	300
August	1994	35	15	47	3	100	87	299
September	1994	37	14	48	1	100	89	304
October	1994	40	13	47	1	100	93	306
November	1994	46	14	39	1	100	107	298
December	1994	46	13	39	2	100	107	289
January	1995	45	13	40	2	100	105	291

REGION NORTH EAST
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
February	1995	41	12	44	2	100	97	296
March	1995	39	11	48	2	100	91	302
April	1995	33	10	54	3	100	80	293
May	1995	34	8	56	3	100	78	297
June	1995	32	9	56	4	100	76	305
July	1995	39	9	49	4	100	90	299
August	1995	39	8	48	4	100	91	292
September	1995	41	9	46	3	100	95	293
October	1995	38	10	49	3	100	90	308
November	1995	36	10	51	2	100	85	323
December	1995	39	8	51	2	100	87	309
January	1996	34	7	56	3	100	79	301
February	1996	33	8	57	2	100	76	279
March	1996	31	7	60	2	100	71	288
April	1996	34	8	58	0	100	76	291
May	1996	34	8	56	2	100	78	312
June	1996	32	10	55	3	100	77	312
July	1996	32	10	53	5	100	78	318
August	1996	36	10	49	5	100	87	307
September	1996	38	11	47	3	100	91	303
October	1996	44	11	43	3	100	101	292
November	1996	47	10	41	3	100	106	297
December	1996	49	7	41	3	100	108	300
January	1997	47	9	41	3	100	106	297
February	1997	47	11	39	3	100	108	291
March	1997	47	11	39	3	100	108	281
April	1997	48	9	39	4	100	109	290
May	1997	48	7	42	3	100	106	294
June	1997	48	8	40	4	100	108	306
July	1997	48	10	37	5	100	111	301
August	1997	47	11	36	6	100	111	308
September	1997	51	11	33	5	100	118	298
October	1997	52	11	34	3	100	118	299
November	1997	57	10	30	3	100	126	298
December	1997	52	10	34	4	100	119	298
January	1998	54	10	29	7	100	125	295
February	1998	47	13	31	10	100	116	286
March	1998	52	11	27	10	100	125	276
April	1998	49	12	31	8	100	118	280
May	1998	47	12	29	12	100	118	279
June	1998	44	14	29	13	100	115	281
July	1998	44	13	31	13	100	113	276
August	1998	47	13	31	8	100	116	272
September	1998	48	13	32	7	100	117	284
October	1998	47	15	31	7	100	117	291
November	1998	49	13	31	6	100	118	298
December	1998	48	13	33	6	100	115	294
January	1999	49	12	34	5	100	115	284
February	1999	49	13	34	4	100	116	279
March	1999	50	12	34	4	100	116	277
April	1999	50	11	36	2	100	114	285
May	1999	50	9	38	3	100	111	293

REGION NORTH EAST
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
June	1999	54	9	36	2	100	118	301
July	1999	57	8	33	2	100	124	290
August	1999	57	8	33	2	100	124	291
September	1999	58	8	31	3	100	128	281
October	1999	56	9	30	6	100	126	282
November	1999	59	9	27	5	100	132	267
December	1999	54	11	30	5	100	124	271
January	2000	61	10	26	3	100	134	265
February	2000	61	10	26	3	100	136	267
March	2000	65	7	25	3	100	140	274
April	2000	65	8	25	2	100	141	283
May	2000	64	10	24	2	100	140	282
June	2000	61	11	25	2	100	136	280
July	2000	57	12	28	3	100	130	280
August	2000	58	10	27	5	100	131	288
September	2000	62	10	25	4	100	137	288
October	2000	62	9	23	5	100	139	298
November	2000	61	10	24	5	100	137	300
December	2000	54	10	31	5	100	124	303
January	2001	52	8	36	4	100	116	292
February	2001	48	8	40	4	100	108	287
March	2001	49	9	38	4	100	111	287
April	2001	47	11	39	3	100	108	281
May	2001	49	10	37	4	100	111	280
June	2001	50	9	38	3	100	112	290
July	2001	51	8	39	3	100	112	292
August	2001	50	10	39	1	100	111	292
September	2001	45	11	41	3	100	104	277
October	2001	42	11	45	2	100	97	283
November	2001	36	10	52	2	100	83	278
December	2001	40	11	47	2	100	93	297
January	2002	46	11	40	3	100	106	299
February	2002	51	11	34	4	100	117	306
March	2002	52	10	34	4	100	118	283
April	2002	49	11	35	4	100	115	276
May	2002	49	10	37	4	100	112	277
June	2002	44	10	42	4	100	103	275
July	2002	43	10	43	3	100	100	275
August	2002	41	13	42	5	100	99	279
September	2002	39	12	44	5	100	96	284
October	2002	36	11	47	6	100	89	280
November	2002	37	9	47	7	100	90	274
December	2002	37	9	48	6	100	90	262
January	2003	38	10	49	4	100	89	283
February	2003	34	8	57	1	100	77	286
March	2003	33	10	57	1	100	76	292
April	2003	38	11	50	1	100	87	287
May	2003	44	11	42	3	100	102	293
June	2003	46	11	39	4	100	107	287
July	2003	44	10	42	4	100	101	279
August	2003	40	9	46	5	100	94	261
September	2003	36	9	51	4	100	85	279

REGION NORTH EAST
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
October	2003	37	7	51	4	100	86	281
November	2003	40	9	48	3	100	92	299
December	2003	48	7	42	3	100	106	284
January	2004	49	9	39	3	100	110	275
February	2004	49	8	39	4	100	110	260
March	2004	44	11	42	3	100	102	272
April	2004	41	12	44	3	100	97	276
May	2004	41	12	45	2	100	95	281
June	2004	43	11	43	3	100	100	286
July	2004	41	10	46	3	100	96	279
August	2004	37	11	47	5	100	90	281
September	2004	39	9	47	4	100	92	273
October	2004	37	9	49	6	100	88	273
November	2004	44	8	44	4	100	100	260
December	2004	41	9	47	4	100	94	258
January	2005	40	8	50	2	100	90	252
February	2005	34	7	57	2	100	77	253
March	2005	36	7	56	2	100	80	265
April	2005	38	9	51	2	100	86	277
May	2005	37	10	49	4	100	88	273
June	2005	37	9	51	3	100	86	245
July	2005	40	6	50	4	100	90	239
August	2005	38	7	53	2	100	85	246
September	2005	35	9	54	2	100	81	275
October	2005	32	9	58	1	100	74	280
November	2005	32	9	58	2	100	74	277
December	2005	35	7	57	1	100	78	258
January	2006	39	7	52	2	100	86	253
February	2006	38	7	54	0	100	84	272
March	2006	38	8	53	1	100	85	291
April	2006	36	8	56	0	100	80	298
May	2006	37	8	54	2	100	83	284
June	2006	36	7	55	2	100	81	266
July	2006	33	7	57	3	100	76	264
August	2006	31	7	60	2	100	71	275
September	2006	30	7	62	1	100	67	280
October	2006	34	8	57	0	100	77	284
November	2006	40	8	52	0	100	88	278
December	2006	44	7	48	0	100	96	281
January	2007	46	5	48	1	100	98	279
February	2007	45	7	45	3	100	100	280
March	2007	43	12	41	3	100	102	278
April	2007	41	14	42	3	100	99	286
May	2007	38	13	48	2	100	90	284
June	2007	37	9	52	1	100	85	283
July	2007	37	9	52	2	100	85	274
August	2007	41	13	44	2	100	97	278
September	2007	41	14	42	2	100	99	264
October	2007	38	15	46	2	100	92	272
November	2007	34	12	53	1	100	81	269
December	2007	33	11	56	0	100	78	283

REGION NORTH EAST
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
January	2008	36	9	54	1	100	83	274
February	2008	39	9	50	2	100	89	265
March	2008	36	7	53	5	100	83	268
April	2008	31	8	56	5	100	76	280
May	2008	26	8	61	4	100	65	279
June	2008	26	9	62	3	100	64	275
July	2008	26	6	64	3	100	62	281
August	2008	30	7	59	4	100	70	282
September	2008	32	8	55	4	100	77	307
October	2008	32	12	53	3	100	79	293
November	2008	28	13	57	2	100	71	293
December	2008	25	12	60	3	100	66	268
January	2009	23	11	63	3	100	60	270
February	2009	22	10	63	5	100	60	273
March	2009	22	12	62	4	100	60	289
April	2009	28	11	56	5	100	72	281
May	2009	29	11	55	5	100	75	292
June	2009	33	9	53	5	100	80	281
July	2009	31	8	57	4	100	73	288
August	2009	37	9	52	3	100	85	280
September	2009	38	11	48	3	100	90	290
October	2009	40	15	42	3	100	99	274
November	2009	36	16	45	3	100	92	284
December	2009	37	15	47	1	100	91	295
January	2010	36	16	45	3	100	91	295
February	2010	37	14	46	2	100	91	282
March	2010	34	16	47	3	100	86	267
April	2010	35	12	52	1	100	84	278
May	2010	33	11	53	3	100	80	286
June	2010	33	10	53	4	100	80	282
July	2010	32	10	55	3	100	77	283
August	2010	35	11	52	2	100	83	282
September	2010	36	10	53	1	100	83	276
October	2010	34	10	54	2	100	80	277
November	2010	31	10	57	2	100	74	285
December	2010	30	13	56	2	100	74	284
January	2011	32	15	51	2	100	81	305
February	2011	35	14	49	2	100	86	309
March	2011	34	12	51	3	100	83	308
April	2011	30	12	56	2	100	74	290
May	2011	31	12	56	1	100	75	283
June	2011	35	11	53	1	100	81	287
July	2011	39	10	50	1	100	89	287
August	2011	30	9	59	1	100	71	288
September	2011	23	10	66	2	100	57	289
October	2011	18	9	70	2	100	48	295
November	2011	23	10	64	3	100	59	303
December	2011	29	9	59	3	100	70	304
January	2012	33	10	54	3	100	79	298
February	2012	35	11	50	3	100	85	296
March	2012	38	12	47	3	100	91	305
April	2012	41	12	45	2	100	96	317

REGION NORTH EAST
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
May	2012	40	10	48	2	100	91	311
June	2012	35	10	53	2	100	82	308
July	2012	33	8	56	3	100	77	299
August	2012	32	8	57	3	100	74	309
September	2012	35	8	54	3	100	81	313
October	2012	36	10	53	2	100	83	303
November	2012	42	9	48	2	100	94	285
December	2012	40	10	49	1	100	90	269
January	2013	38	9	52	1	100	86	280
February	2013	36	9	53	2	100	82	289
March	2013	40	8	50	2	100	90	300
April	2013	42	9	48	2	100	94	291
May	2013	44	8	47	1	100	97	281
June	2013	41	9	48	2	100	93	259
July	2013	40	10	46	5	100	94	277
August	2013	38	9	48	4	100	90	282
September	2013	38	8	49	4	100	89	295
October	2013	38	8	53	1	100	85	262
November	2013	37	9	54	1	100	83	260
December	2013	40	7	51	1	100	89	264
January	2014	40	7	51	2	100	89	279
February	2014	39	6	51	3	100	88	290
March	2014	35	6	56	2	100	79	274
April	2014	35	5	59	2	100	76	270
May	2014	35	7	57	1	100	79	259
June	2014	38	10	50	1	100	88	280
July	2014	40	13	46	2	100	94	270
August	2014	41	10	47	1	100	94	268
September	2014	42	8	49	1	100	93	248
October	2014	42	6	51	1	100	91	233
November	2014	45	7	47	1	100	98	220
December	2014	45	10	43	2	100	102	244
January	2015	52	10	36	1	100	116	261
February	2015	52	9	39	1	100	113	263
March	2015	57	6	37	0	100	120	242
April	2015	60	6	33	1	100	126	235
May	2015	59	7	33	1	100	126	232
June	2015	54	9	37	1	100	117	245
July	2015	50	8	41	1	100	108	251
August	2015	49	8	41	2	100	109	251
September	2015	48	9	42	2	100	106	227
October	2015	47	8	42	2	100	105	224
November	2015	48	8	42	2	100	106	232
December	2015	49	7	42	2	100	108	242
January	2016	46	8	45	1	100	101	243
February	2016	45	11	44	0	100	101	224
March	2016	43	12	44	1	100	99	224
April	2016	45	11	42	2	100	103	235
May	2016	47	10	42	2	100	105	259
June	2016	48	10	42	0	100	106	256
July	2016	46	12	42	0	100	104	247
August	2016	48	12	40	1	100	108	222

REGION NORTH EAST
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
September	2016	52	11	37	1	100	115	231
October	2016	53	9	36	1	100	117	232
November	2016	49	11	38	2	100	110	276
December	2016	44	10	43	3	100	101	276
January	2017	45	10	41	3	100	104	280
February	2017	50	7	41	2	100	108	257
March	2017	51	7	41	1	100	111	258
April	2017	48	8	43	2	100	105	266
May	2017	44	7	46	3	100	99	254
June	2017	42	8	47	3	100	96	252
July	2017	39	7	52	3	100	87	262
August	2017	37	6	54	3	100	83	287
September	2017	39	5	54	2	100	86	296
October	2017	46	4	48	2	100	98	297
November	2017	47	6	45	2	100	102	284
December	2017	43	6	49	2	100	95	282
January	2018	37	8	52	3	100	84	273
February	2018	36	6	54	3	100	82	277
March	2018	36	10	51	3	100	85	283
April	2018	40	9	48	3	100	92	294
May	2018	40	10	48	3	100	92	297
June	2018	42	7	48	3	100	94	285
July	2018	41	6	50	3	100	91	276
August	2018	43	5	49	3	100	93	271
September	2018	40	7	50	4	100	90	268
October	2018	39	9	50	2	100	89	268
November	2018	39	11	47	2	100	92	258
December	2018	47	8	43	2	100	104	260
January	2019	48	9	42	1	100	106	253
February	2019	49	7	44	1	100	105	249
March	2019	45	9	46	1	100	99	249
April	2019	48	6	43	3	100	105	246
May	2019	42	9	45	4	100	97	241
June	2019	41	9	47	3	100	95	226
July	2019	38	9	51	1	100	87	229
August	2019	42	7	50	0	100	92	239
September	2019	39	7	52	2	100	87	249
October	2019	39	10	49	2	100	90	250
November	2019	38	10	49	2	100	89	264
December	2019	39	12	47	2	100	91	281
January	2020	42	9	48	1	100	94	276
February	2020	46	9	44	1	100	102	275
March	2020	49	7	42	2	100	108	286
April	2020	49	8	41	2	100	108	290
May	2020	40	9	48	3	100	92	305
June	2020	38	9	50	3	100	88	290
July	2020	31	9	57	3	100	74	292
August	2020	33	10	55	3	100	78	296
September	2020	30	12	56	2	100	73	283
October	2020	32	16	49	2	100	83	292
November	2020	35	15	49	2	100	86	276
December	2020	41	16	41	2	100	99	286

REGION NORTH EAST
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
January	2021	45	11	41	2	100	104	279
February	2021	47	9	41	3	100	105	280
March	2021	44	8	46	3	100	98	274
April	2021	41	8	49	3	100	92	287
May	2021	42	9	44	4	100	98	289
June	2021	44	9	44	3	100	100	299
July	2021	49	9	40	2	100	109	287
August	2021	45	7	47	1	100	98	288
September	2021	40	7	51	2	100	90	278
October	2021	36	7	55	3	100	81	268
November	2021	37	8	53	2	100	84	257
December	2021	40	8	49	3	100	91	273
January	2022	37	7	52	3	100	85	290
February	2022	37	7	51	4	100	86	292
March	2022	36	7	54	3	100	82	277
April	2022	36	11	50	3	100	87	263
May	2022	36	12	49	3	100	87	276
June	2022	33	12	51	4	100	82	268
July	2022	32	7	57	4	100	75	276
August	2022	27	8	60	4	100	67	269
September	2022	27	9	61	3	100	66	277
October	2022	29	11	58	2	100	72	273
November	2022	30	10	57	3	100	72	280
December	2022	31	9	56	5	100	75	268
January	2023	34	8	54	4	100	79	268
February	2023	35	5	57	2	100	78	270
March	2023	36	5	58	1	100	79	288
April	2023	34	5	59	2	100	75	281
May	2023	37	8	53	2	100	84	268
June	2023	36	7	54	2	100	82	269
July	2023	38	8	53	1	100	84	301
August	2023	36	7	55	2	100	81	304
September	2023	37	10	53	1	100	84	295
October	2023	35	11	53	1	100	82	280
November	2023	35	10	54	2	100	81	283
December	2023	35	9	52	3	100	83	292
January	2024	37	8	51	4	100	87	316
February	2024	38	12	46	4	100	92	315
March	2024	39	11	47	3	100	91	318
April	2024	37	17	44	2	100	92	311
May	2024	35	21	43	1	100	92	390
June	2024	27	35	38	1	100	89	442
July	2024	19	51	29	1	100	90	468
August	2024	14	62	23	1	100	92	482
September	2024	15	65	19	1	100	96	485
October	2024	20	59	20	1	100	100	520
November	2024	20	57	22	1	100	98	459
December	2024	21	54	25	1	100	96	433
January	2025	20	50	29	0	100	91	430
February	2025	21	46	33	0	100	88	466
March	2025	18	43	39	0	100	80	602

REGION NORTH EAST
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
April	2025	15	37	47	1	100	68	626
May	2025	13	37	49	1	100	64	653
June	2025	13	38	48	1	100	65	566
July	2025	13	41	45	0	100	68	605
August	2025	14	40	46	0	100	68	588
September	2025	12	39	49	0	100	63	644
October	2025	11	39	50	0	100	61	621
November	2025	10	38	52	0	100	58	638
December	2025	11	39	50	0	100	62	578
January	2026	12	39	48	0	100	64	598
February	2026	10	41	48	0	100	62	638
March	2026	10	41	49	0	100	61	721
April	2026	9	41	49	1	100	60	714
May	2026	8	44	47	1	100	60	689
June	2026	6	46	47	1	100	59	677
July	2026	8	47	44	1	100	64	682
August	2026	9	48	42	1	100	68	671