REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The question was: "Looking ahead, which would you say is more likely -- that in the country as a whole we'll have continuous good times during the next 5 years or so, or that we will have periods of widespread unemployment or depression, or what?"

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
March	1978	23	22	47	8	100	77	733
April	1978	25	18	48	9	100	77	751
May	1978	24	18	50	8	100	75	754
June	1978	24	15	51	9	100	73	749
July	1978	22	21	51	7	100	71	750
August	1978	22	20	53	5	100	68	734
September	1978	21	21	52	6	100	69	753
October	1978	22	20	49	9	100	73	765
November	1978	21	21	48	10	100	73	859
December	1978	17	21	52	10	100	65	879
January	1979	15	20	57	8	100	59	942
February	1979	17	19	58	6	100	60	915
March	1979	18	17	60	5	100	58	939
April	1979	19	16	60	5	100	59	996
May	1979	18	17	60	6	100	58	948
June	1979	20	16	57	7	100	62	1024
July	1979	16	17	60	7	100	55	1045
August	1979	13	15	65	7	100	48	1077
September	1979	12	15	68	5	100	45	1061
October	1979	15	14	66	5	100	49	1123
November	1979	17	15	63	5	100	53	1127
December	1979	16	15	64	5	100	52	1066
January	1980	16	14	65	5	100	51	886
February	1980	16	13	66	4	100	50	831
March	1980	15	12	67	5	100	48	821
April	1980	14	12	67	6	100	47	839
May	1980	14	10	70	6	100	44	721
June	1980	18	9	67	5	100	51	694
July	1980	20	10	64	6	100	57	666
August	1980	22	13	58	7	100	64	659
September	1980	21	15	57	7	100	64	670
October	1980	25	16	53	6	100	72	687
November	1980	29	17	47	6	100	82	697
December	1980	31	16	46	7	100	84	700
January	1981	31	16	46	7	100	85	707
February	1981	30	14	51	6	100	79	705
March	1981	29	14	51	5	100	78	708
April	1981	29	13	54	4	100	74	692
May	1981	30	12	54	5	100	76	669
June	1981	34	11	51	4	100	83	642
July	1981	33	12	51	5	100	82	651
August	1981	32	13	51	4	100	80	662
September	1981	30	14	51	5	100	79	670
October	1981	28	13	54	4	100	74	675
November	1981	24	15	58	3	100	66	680
December	1981	19	16	62	3	100	56	690
January	1982	21	15	61	3	100	59	666
February	1982	24	14	58	4	100	66	658

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
March	1982	27	12	58	3	100	69	621
April	1982	25	14	58	4	100	67	649
May	1982	24	14	58	4	100	65	654
June	1982	22	14	59	5	100	63	686
July	1982	21	13	62	4	100	59	672
August	1982	20	13	61	5	100	59	653
September	1982	24	13	58	5	100	66	649
October	1982	29	14	52	6	100	77	642
November	1982	32	14	48	5	100	84	650
December	1982	33	14	47	6	100	85	645
January	1983	32	13	49	6	100	83	633
February	1983	32	11	52	5	100	80	674
March	1983	33	12	51	4	100	81	704
April	1983	35	14	47	5	100	88	730
May	1983	38	15	43	5	100	95	704
June	1983	40	15	41	4	100	99	681
July	1983	40	16	40	4	100	101	648
August	1983	41	17	38	4	100	103	657
September	1983	40	19	38	3	100	103	666
October	1983	40	18	39	3	100	101	701
November	1983	39	18	41	3	100	98	698
December	1983	40	18	38	4	100	101	697
January	1984	43	16	38	3	100	105	678
February	1984	42	18	37	3	100	106	651
March	1984	44	16	37	4	100	107	623
April	1984	42	18	34	5	100	108	624
May	1984	43	17	35	4	100	108	654
June	1984	44	16	36	4	100	108	678
July	1984	44	16	35	5	100	109	683
August	1984	46	14	34	6	100	112	662
September	1984	47	15	32	6	100	115	645
October	1984	49	13	34	5	100	115	628
November	1984	46	15	33	6	100	113	668
December	1984	42	14	38	7	100	104	688
January	1985	39	14	40	6	100	99	710
February	1985	40	13	43	4	100	97	662
March	1985	40	10	46	3	100	94	651
April	1985	39	10	48	3	100	91	628
May	1985	38	12	47	3	100	91	633
June	1985	39	15	41	4	100	98	601
July	1985	40	16	39	5	100	101	598
August	1985	42	15	38	4	100	104	572
September	1985	39	15	43	3	100	96	625
October	1985	37	15	45	3	100	92	630
November	1985	34	16	46	5	100	88	661
December	1985	36	17	41	6	100	95	604
January	1986	38	15	41	6	100	97	588
February	1986	40	13	42	5	100	98	550
March	1986	37	12	47	4	100	91	605
April	1986	37	14	45	4	100	91	648
May	1986	35	15	47	4	100	88	702
June	1986	38	15	43	4	100	95	641

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
July	1986	42	12	42	4	100	100	591
August	1986	42	12	41	5	100	101	530
September	1986	40	11	44	5	100	96	581
October	1986	38	11	46	5	100	91	625
November	1986	38	11	46	4	100	92	685
December	1986	37	11	47	5	100	90	648
January	1987	35	11	49	5	100	86	614
February	1987	35	11	49	5	100	86	582
March	1987	36	11	49	4	100	87	623
April	1987	39	11	47	3	100	92	664
May	1987	38	12	46	4	100	93	693
June	1987	39	11	47	3	100	91	688
July	1987	38	12	47	3	100	91	669
August	1987	37	12	46	4	100	91	662
September	1987	39	14	43	4	100	96	669
October	1987	39	14	42	5	100	96	632
November	1987	39	12	46	4	100	93	583
December	1987	38	12	45	5	100	93	512
January	1988	36	12	48	4	100	89	494
February	1988	36	15	43	6	100	93	477
March	1988	36	14	45	5	100	92	478
April	1988	37	14	44	5	100	93	503
May	1988	36	14	47	4	100	89	525
June	1988	35	16	45	4	100	90	532
July	1988	35	16	45	4	100	90	509
August	1988	38	16	43	3	100	96	489
September	1988	37	16	45	2	100	92	463
October	1988	38	15	45	3	100	93	475
November	1988	35	15	47	4	100	88	485
December	1988	39	13	45	3	100	94	506
January	1989	41	13	44	2	100	97	479
February	1989	41	12	45	2	100	96	468
March	1989	39	13	45	3	100	95	454
April	1989	37	14	46	3	100	91	465
May	1989	36	13	48	3	100	89	469
June	1989	37	11	48	3	100	89	477
July	1989	40	11	45	4	100	95	471
August	1989	38	11	45	6	100	93	473
September	1989	37	13	45	6	100	92	484
October	1989	36	14	44	6	100	92	496
November	1989	37	14	43	5	100	94	501
December	1989	37	16	41	7	100	96	492
January	1990	36	15	43	6	100	93	492
February	1990	38	14	42	6	100	96	503
March	1990	39	11	45	4	100	94	505
April	1990	40	11	45	4	100	96	497
May	1990	38	11	47	3	100	91	482
June	1990	34	10	51	5	100	83	491
July	1990	30	11	54	5	100	75	502
August	1990	27	12	54	7	100	73	519
September	1990	27	14	53	6	100	73	519
October	1990	22	14	59	5	100	63	513

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
November	1990	21	13	63	4	100	58	494
December	1990	21	11	64	5	100	57	497
January	1991	22	9	63	5	100	59	507
February	1991	24	9	61	6	100	64	511
March	1991	30	11	51	7	100	79	510
April	1991	32	11	51	6	100	81	498
May	1991	34	14	47	5	100	87	485
June	1991	30	13	53	4	100	77	481
July	1991	31	16	48	4	100	83	478
August	1991	30	17	47	6	100	83	485
September	1991	32	16	46	6	100	86	469
October	1991	31	15	48	7	100	83	464
November	1991	29	14	53	5	100	76	468
December	1991	24	14	58	4	100	66	481
January	1992	25	12	58	4	100	67	503
February	1992	25	12	58	6	100	67	508
March	1992	27	11	56	6	100	71	494
April	1992	25	11	57	7	100	68	483
May	1992	26	11	57	6	100	69	467
June	1992	26	12	57	5	100	69	471
July	1992	29	13	54	4	100	74	483
August	1992	32	12	54	2	100	78	498
September	1992	32	13	53	3	100	79	498
October	1992	31	12	54	3	100	77	478
November	1992	31	12	54	3	100	77	474
December	1992	36	12	48	4	100	88	479
January	1993	39	11	45	5	100	95	500
February	1993	40	13	41	6	100	98	511
March	1993	36	12	46	5	100	90	508
April	1993	37	12	46	5	100	91	505
May	1993	35	9	50	6	100	85	500
June	1993	34	9	53	4	100	81	512
July	1993	30	10	55	4	100	75	515
August	1993	31	12	54	3	100	77	522
September	1993	30	11	55	4	100	75	517
October	1993	31	10	54	5	100	77	506
November	1993	32	8	55	4	100	77	505
December	1993	33	10	53	4	100	81	514
January	1994	36	11	50	3	100	85	522
February	1994	37	13	47	3	100	89	517
March	1994	37	12	49	3	100	88	517
April	1994	37	11	49	3	100	88	519
May	1994	36	12	48	4	100	88	518
June	1994	38	13	46	3	100	92	514
July	1994	35	14	48	3	100	87	514
August	1994	36	14	47	3	100	88	510
September	1994	34	12	50	4	100	85	515
October	1994	34	13	50	3	100	84	515
November	1994	34	13	49	4	100	85	517
December	1994	38	14	45	3	100	93	519
January	1995	42	12	41	4	100	101	519

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
February	1995	44	12	41	3	100	102	521
March	1995	42	11	44	3	100	98	519
April	1995	43	10	44	2	100	99	510
May	1995	40	12	46	2	100	93	502
June	1995	42	12	43	2	100	99	508
July	1995	41	12	44	3	100	97	510
August	1995	44	11	43	2	100	100	511
September	1995	39	11	48	2	100	92	492
October	1995	38	10	50	1	100	88	498
November	1995	37	8	53	3	100	84	488
December	1995	38	7	53	2	100	85	495
January	1996	36	8	52	4	100	84	492
February	1996	35	10	52	4	100	83	528
March	1996	34	10	52	3	100	82	530
April	1996	33	11	53	2	100	80	536
May	1996	35	12	51	2	100	85	507
June	1996	34	14	47	4	100	87	515
July	1996	36	15	44	5	100	92	501
August	1996	38	14	43	4	100	95	519
September	1996	40	12	44	4	100	96	501
October	1996	40	12	44	4	100	95	507
November	1996	41	11	43	5	100	98	492
December	1996	42	10	44	4	100	98	496
January	1997	44	9	43	4	100	101	501
February	1997	47	8	41	4	100	106	506
March	1997	45	10	40	4	100	105	505
April	1997	48	9	39	4	100	110	495
May	1997	46	10	41	3	100	105	496
June	1997	52	9	35	3	100	117	496
July	1997	54	11	30	4	100	124	506
August	1997	53	11	31	5	100	122	525
September	1997	50	11	34	5	100	116	528
October	1997	50	10	36	5	100	114	520
November	1997	54	9	33	4	100	121	488
December	1997	54	7	33	5	100	121	505
January	1998	52	6	35	7	100	118	513
February	1998	52	8	32	8	100	121	551
March	1998	50	10	31	9	100	120	558
April	1998	51	11	30	8	100	121	566
May	1998	48	12	31	9	100	116	539
June	1998	49	11	31	10	100	118	526
July	1998	47	12	31	10	100	117	517
August	1998	44	12	32	11	100	112	531
September	1998	45	12	33	10	100	112	526
October	1998	42	13	37	9	100	105	542
November	1998	43	10	41	7	100	102	538
December	1998	41	10	42	7	100	100	542
January	1999	43	11	41	5	100	102	521
February	1999	47	12	36	5	100	111	527
March	1999	51	12	34	3	100	117	528
April	1999	54	10	32	4	100	122	531
May	1999	51	10	36	3	100	116	518

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
June	1999	51	10	35	4	100	116	517
July	1999	51	11	35	3	100	117	518
August	1999	54	10	33	3	100	121	523
September	1999	54	9	35	3	100	119	534
October	1999	52	9	37	2	100	115	527
November	1999	51	10	35	4	100	116	525
December	1999	51	10	36	4	100	115	515
January	2000	54	8	33	5	100	120	531
February	2000	55	10	30	6	100	125	547
March	2000	57	11	26	6	100	131	553
April	2000	56	11	26	6	100	130	550
May	2000	57	10	29	5	100	128	530
June	2000	56	8	31	5	100	125	525
July	2000	58	8	29	4	100	129	519
August	2000	56	9	31	3	100	125	535
September	2000	59	8	30	3	100	129	517
October	2000	59	9	30	2	100	129	503
November	2000	59	9	29	3	100	130	496
December	2000	55	10	32	3	100	123	522
January	2001	52	8	38	3	100	114	529
February	2001	48	6	43	3	100	106	536
March	2001	49	5	43	2	100	106	518
April	2001	49	6	42	3	100	107	537
May	2001	51	8	38	3	100	113	530
June	2001	51	7	38	4	100	113	535
July	2001	49	9	37	6	100	112	526
August	2001	49	9	35	7	100	113	520
September	2001	46	10	38	5	100	108	533
October	2001	46	10	41	3	100	105	544
November	2001	45	7	46	2	100	99	559
December	2001	44	8	45	3	100	100	525
January	2002	47	8	43	3	100	104	505
February	2002	47	9	41	4	100	106	500
March	2002	49	10	36	4	100	113	522
April	2002	47	11	36	7	100	111	544
May	2002	47	10	36	6	100	111	550
June	2002	47	10	39	5	100	108	548
July	2002	45	10	42	3	100	103	545
August	2002	42	12	41	5	100	102	533
September	2002	40	11	43	6	100	96	543
October	2002	38	12	43	7	100	94	554
November	2002	36	11	47	6	100	89	572
December	2002	38	10	45	6	100	93	560
January	2003	40	9	46	5	100	93	537
February	2003	41	8	47	4	100	94	510
March	2003	39	8	50	3	100	88	520
April	2003	38	9	49	3	100	89	532
May	2003	43	9	45	4	100	98	553
June	2003	44	10	42	4	100	102	538
July	2003	45	9	42	4	100	103	527
August	2003	43	9	45	3	100	98	494
September	2003	45	8	44	2	100	101	521

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
October	2003	47	8	42	2	100	105	521
November	2003	49	8	40	2	100	109	534
December	2003	50	8	40	2	100	111	526
January	2004	55	6	36	2	100	119	540
February	2004	55	8	35	2	100	121	538
March	2004	54	8	34	4	100	120	542
April	2004	48	11	38	4	100	110	532
May	2004	46	9	41	4	100	105	542
June	2004	45	11	41	2	100	104	537
July	2004	49	11	37	3	100	111	545
August	2004	52	11	33	4	100	120	543
September	2004	53	10	32	4	100	121	533
October	2004	51	10	35	3	100	116	537
November	2004	49	10	39	3	100	110	543
December	2004	51	9	38	2	100	113	534
January	2005	50	7	41	1	100	109	525
February	2005	52	6	41	1	100	110	523
March	2005	48	7	45	0	100	104	516
April	2005	48	8	42	2	100	106	497
May	2005	45	8	45	2	100	100	498
June	2005	45	8	45	2	100	101	522
July	2005	46	7	45	2	100	101	541
August	2005	45	6	47	2	100	98	548
September	2005	41	5	53	2	100	88	540
October	2005	37	5	56	2	100	80	541
November	2005	37	5	56	2	100	82	540
December	2005	39	5	54	2	100	85	542
January	2006	41	6	51	2	100	89	545
February	2006	38	8	53	2	100	85	532
March	2006	38	7	53	2	100	85	516
April	2006	37	6	55	2	100	82	500
May	2006	37	6	54	2	100	83	505
June	2006	36	6	55	2	100	81	516
July	2006	35	7	56	2	100	79	518
August	2006	36	6	57	1	100	79	520
September	2006	37	8	54	1	100	83	525
October	2006	40	10	49	1	100	92	520
November	2006	42	10	46	2	100	96	516
December	2006	44	8	46	2	100	98	524
January	2007	44	9	45	1	100	99	522
February	2007	46	9	44	1	100	102	531
March	2007	44	10	44	2	100	100	523
April	2007	42	9	47	2	100	96	519
May	2007	42	9	47	2	100	95	515
June	2007	41	9	48	2	100	93	504
July	2007	41	8	48	3	100	93	538
August	2007	37	10	50	2	100	87	539
September	2007	40	9	49	3	100	91	549
October	2007	37	9	52	2	100	85	517
November	2007	38	8	51	2	100	87	512
December	2007	36	10	53	1	100	84	512

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
January	2008	36	10	52	2	100	85	549
February	2008	34	10	54	2	100	80	543
March	2008	34	9	55	2	100	79	542
April	2008	33	9	56	2	100	78	511
May	2008	33	9	56	2	100	77	526
June	2008	29	8	61	2	100	68	524
July	2008	28	7	63	2	100	65	531
August	2008	27	8	63	2	100	64	516
September	2008	31	10	58	1	100	74	505
October	2008	31	12	55	2	100	76	509
November	2008	31	13	55	2	100	76	510
December	2008	29	11	58	1	100	71	524
January	2009	29	10	59	2	100	70	524
February	2009	30	10	58	2	100	72	522
March	2009	29	12	57	3	100	72	510
April	2009	30	12	56	3	100	74	513
May	2009	34	11	52	3	100	82	513
June	2009	38	10	48	4	100	90	525
July	2009	39	9	48	4	100	91	507
August	2009	35	9	52	4	100	84	517
September	2009	33	8	56	3	100	76	504
October	2009	30	10	58	2	100	72	503
November	2009	31	10	57	1	100	74	511
December	2009	31	11	57	1	100	73	515
January	2010	34	10	53	2	100	81	526
February	2010	37	10	51	2	100	85	509
March	2010	37	9	52	2	100	85	510
April	2010	32	10	56	2	100	77	500
May	2010	31	10	57	2	100	74	508
June	2010	32	12	52	4	100	80	499
July	2010	33	10	53	5	100	80	504
August	2010	30	9	57	5	100	73	504
September	2010	30	7	60	3	100	71	496
October	2010	31	6	60	4	100	71	497
November	2010	32	7	57	4	100	75	478
December	2010	30	9	57	3	100	73	496
January	2011	29	12	58	1	100	71	494
February	2011	32	10	56	2	100	76	495
March	2011	31	7	59	2	100	72	483
April	2011	33	6	60	2	100	73	482
May	2011	32	9	58	1	100	74	493
June	2011	33	10	55	2	100	79	498
July	2011	32	10	55	2	100	77	509
August	2011	26	7	63	4	100	63	489
September	2011	21	9	67	2	100	54	488
October	2011	21	8	69	3	100	52	473
November	2011	22	10	67	2	100	55	486
December	2011	26	8	63	2	100	63	482
January	2012	29	9	60	1	100	69	495
February	2012	35	8	55	1	100	80	487
March	2012	36	11	52	1	100	84	488
April	2012	38	10	50	2	100	89	477

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
May	2012	39	10	50	2	100	89	501
June	2012	40	7	51	2	100	89	496
July	2012	38	7	53	2	100	86	513
August	2012	35	9	53	2	100	82	506
September	2012	36	9	52	3	100	84	521
October	2012	38	11	46	5	100	92	520
November	2012	40	10	46	4	100	94	523
December	2012	37	9	51	3	100	86	518
January	2013	33	7	58	2	100	76	500
February	2013	31	7	60	1	100	71	486
March	2013	33	6	60	1	100	73	500
April	2013	32	6	60	2	100	72	521
May	2013	34	6	58	2	100	77	525
June	2013	37	7	54	2	100	82	509
July	2013	39	6	53	2	100	85	499
August	2013	38	6	54	2	100	84	503
September	2013	36	6	55	2	100	81	501
October	2013	36	7	55	2	100	80	516
November	2013	34	7	57	2	100	77	511
December	2013	36	5	58	1	100	79	511
January	2014	34	5	59	1	100	75	511
February	2014	35	5	58	1	100	77	527
March	2014	33	7	57	2	100	76	540
April	2014	33	10	55	2	100	78	520
May	2014	35	11	52	2	100	82	496
June	2014	35	12	51	2	100	84	490
July	2014	38	10	51	2	100	87	515
August	2014	34	10	55	2	100	79	527
September	2014	36	8	56	0	100	80	535
October	2014	36	9	55	1	100	81	538
November	2014	42	9	49	1	100	93	538
December	2014	45	8	46	1	100	99	548
January	2015	49	8	42	1	100	107	544
February	2015	51	8	40	1	100	110	560
March	2015	49	8	42	1	100	107	564
April	2015	49	8	42	1	100	107	562
May	2015	48	7	44	1	100	104	556
June	2015	48	9	42	1	100	105	542
July	2015	46	9	44	2	100	102	552
August	2015	44	10	44	2	100	100	573
September	2015	43	9	46	2	100	97	585
October	2015	42	10	46	2	100	96	572
November	2015	43	9	46	2	100	97	561
December	2015	43	10	46	2	100	97	545
January	2016	43	11	45	1	100	98	562
February	2016	42	10	46	1	100	96	549
March	2016	44	8	46	1	100	98	562
April	2016	42	9	48	1	100	95	529
May	2016	44	10	45	1	100	99	538
June	2016	45	10	44	1	100	101	542
July	2016	47	8	44	1	100	103	596
August	2016	46	8	45	1	100	102	631

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
September	2016	45	7	47	1	100	98	646
October	2016	41	8	50	1	100	92	629
November	2016	42	9	49	1	100	93	618
December	2016	45	9	44	2	100	102	638
January	2017	52	8	38	2	100	114	676
February	2017	54	7	36	2	100	118	686
March	2017	54	6	38	2	100	116	677
April	2017	54	6	38	2	100	115	659
May	2017	51	7	40	2	100	111	659
June	2017	48	7	43	2	100	105	651
July	2017	44	8	46	2	100	98	604
August	2017	44	7	46	3	100	99	597
September	2017	45	6	46	3	100	99	595
October	2017	49	5	43	3	100	106	636
November	2017	50	5	43	2	100	106	645
December	2017	49	5	44	2	100	106	659
January	2018	47	5	46	2	100	101	663
February	2018	48	6	45	2	100	103	663