

# REGION SOUTH

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TABLE 7

## SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION (Three Month Moving Averages)

Responses to the query: "Why do you say so?" following the question on Table 6.

May add to more than 100% due to multiple mentions.

| Date of Survey |      | BETTER OFF THAN YEAR AGO |                  |               | WORSE OFF THAN YEAR AGO |                  |                 |                |
|----------------|------|--------------------------|------------------|---------------|-------------------------|------------------|-----------------|----------------|
|                |      | Income<br>Higher         | Assets<br>Higher | Debt<br>Lower | Income<br>Lower         | Prices<br>Higher | Assets<br>Lower | Debt<br>Higher |
| March          | 1978 | 28                       | 1                | 3             | 16                      | 27               | 0               | 2              |
| April          | 1978 | 28                       | 2                | 4             | 11                      | 29               | 0               | 0              |
| May            | 1978 | 29                       | 2                | 4             | 11                      | 29               | 1               | 0              |
| June           | 1978 | 30                       | 2                | 4             | 11                      | 32               | 1               | 0              |
| July           | 1978 | 30                       | 3                | 4             | 13                      | 33               | 2               | 1              |
| August         | 1978 | 33                       | 3                | 6             | 12                      | 36               | 1               | 1              |
| September      | 1978 | 33                       | 4                | 5             | 12                      | 31               | 1               | 1              |
| October        | 1978 | 37                       | 3                | 4             | 11                      | 32               | 1               | 0              |
| November       | 1978 | 35                       | 3                | 3             | 12                      | 30               | 1               | 0              |
| December       | 1978 | 37                       | 2                | 3             | 12                      | 32               | 2               | 1              |
|                |      |                          |                  |               |                         |                  |                 |                |
| January        | 1979 | 34                       | 2                | 3             | 15                      | 33               | 1               | 1              |
| February       | 1979 | 33                       | 2                | 3             | 14                      | 33               | 1               | 1              |
| March          | 1979 | 28                       | 3                | 3             | 15                      | 34               | 1               | 2              |
| April          | 1979 | 28                       | 3                | 4             | 12                      | 36               | 1               | 2              |
| May            | 1979 | 28                       | 3                | 4             | 11                      | 40               | 1               | 2              |
| June           | 1979 | 30                       | 3                | 4             | 9                       | 43               | 1               | 1              |
| July           | 1979 | 30                       | 3                | 3             | 9                       | 43               | 1               | 1              |
| August         | 1979 | 29                       | 4                | 4             | 10                      | 43               | 1               | 2              |
| September      | 1979 | 29                       | 4                | 4             | 12                      | 44               | 1               | 2              |
| October        | 1979 | 27                       | 3                | 5             | 12                      | 45               | 2               | 1              |
| November       | 1979 | 28                       | 3                | 5             | 12                      | 46               | 1               | 2              |
| December       | 1979 | 27                       | 3                | 5             | 11                      | 45               | 1               | 1              |
|                |      |                          |                  |               |                         |                  |                 |                |
| January        | 1980 | 33                       | 3                | 4             | 12                      | 40               | 0               | 1              |
| February       | 1980 | 32                       | 3                | 3             | 11                      | 41               | 0               | 1              |
| March          | 1980 | 32                       | 3                | 3             | 11                      | 44               | 0               | 1              |
| April          | 1980 | 24                       | 2                | 4             | 11                      | 51               | 1               | 1              |
| May            | 1980 | 24                       | 2                | 4             | 12                      | 50               | 2               | 1              |
| June           | 1980 | 22                       | 2                | 4             | 14                      | 45               | 2               | 1              |
| July           | 1980 | 26                       | 3                | 4             | 15                      | 40               | 1               | 1              |
| August         | 1980 | 28                       | 4                | 6             | 15                      | 37               | 1               | 2              |
| September      | 1980 | 31                       | 4                | 5             | 15                      | 36               | 1               | 2              |
| October        | 1980 | 31                       | 3                | 6             | 14                      | 36               | 1               | 2              |
| November       | 1980 | 31                       | 3                | 4             | 14                      | 38               | 2               | 1              |
| December       | 1980 | 27                       | 4                | 4             | 12                      | 37               | 2               | 1              |
|                |      |                          |                  |               |                         |                  |                 |                |
| January        | 1981 | 25                       | 3                | 5             | 13                      | 41               | 2               | 1              |
| February       | 1981 | 24                       | 3                | 4             | 15                      | 43               | 2               | 1              |
| March          | 1981 | 25                       | 2                | 3             | 17                      | 43               | 2               | 1              |
| April          | 1981 | 25                       | 2                | 3             | 19                      | 40               | 2               | 1              |
| May            | 1981 | 26                       | 3                | 3             | 16                      | 37               | 2               | 1              |
| June           | 1981 | 28                       | 3                | 4             | 15                      | 34               | 1               | 0              |
| July           | 1981 | 30                       | 3                | 5             | 12                      | 32               | 0               | 1              |
| August         | 1981 | 30                       | 2                | 5             | 12                      | 28               | 1               | 2              |
| September      | 1981 | 27                       | 2                | 5             | 11                      | 30               | 1               | 2              |
| October        | 1981 | 25                       | 3                | 5             | 12                      | 31               | 1               | 2              |
| November       | 1981 | 23                       | 3                | 4             | 14                      | 36               | 1               | 2              |
| December       | 1981 | 25                       | 3                | 3             | 15                      | 33               | 1               | 2              |
|                |      |                          |                  |               |                         |                  |                 |                |
| January        | 1982 | 25                       | 4                | 3             | 16                      | 32               | 1               | 2              |
| February       | 1982 | 29                       | 4                | 3             | 17                      | 29               | 1               | 2              |
| March          | 1982 | 28                       | 5                | 5             | 18                      | 29               | 1               | 1              |

**REGION SOUTH**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |                                |                             | <u>WORSE OFF THAN YEAR AGO</u> |                                |                               |                              |
|-----------------------|------|---------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|
|                       |      | <u>Income</u><br><u>Higher</u>  | <u>Assets</u><br><u>Higher</u> | <u>Debt</u><br><u>Lower</u> | <u>Income</u><br><u>Lower</u>  | <u>Prices</u><br><u>Higher</u> | <u>Assets</u><br><u>Lower</u> | <u>Debt</u><br><u>Higher</u> |
| April                 | 1982 | 29                              | 4                              | 5                           | 19                             | 30                             | 1                             | 1                            |
| May                   | 1982 | 29                              | 3                              | 6                           | 18                             | 28                             | 0                             | 1                            |
| June                  | 1982 | 30                              | 3                              | 6                           | 16                             | 27                             | 1                             | 1                            |
| July                  | 1982 | 29                              | 3                              | 6                           | 17                             | 26                             | 1                             | 0                            |
| August                | 1982 | 27                              | 3                              | 6                           | 18                             | 26                             | 1                             | 1                            |
| September             | 1982 | 26                              | 3                              | 5                           | 19                             | 25                             | 1                             | 2                            |
| October               | 1982 | 28                              | 3                              | 4                           | 20                             | 23                             | 1                             | 3                            |
| November              | 1982 | 29                              | 3                              | 3                           | 23                             | 22                             | 2                             | 2                            |
| December              | 1982 | 29                              | 3                              | 3                           | 25                             | 22                             | 1                             | 1                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1983 | 27                              | 3                              | 3                           | 23                             | 21                             | 1                             | 1                            |
| February              | 1983 | 27                              | 3                              | 3                           | 22                             | 20                             | 1                             | 1                            |
| March                 | 1983 | 29                              | 3                              | 2                           | 23                             | 21                             | 1                             | 1                            |
| April                 | 1983 | 27                              | 3                              | 4                           | 24                             | 21                             | 1                             | 1                            |
| May                   | 1983 | 28                              | 2                              | 4                           | 22                             | 19                             | 1                             | 1                            |
| June                  | 1983 | 28                              | 3                              | 6                           | 19                             | 17                             | 1                             | 1                            |
| July                  | 1983 | 30                              | 3                              | 5                           | 19                             | 16                             | 1                             | 0                            |
| August                | 1983 | 29                              | 3                              | 5                           | 19                             | 17                             | 1                             | 1                            |
| September             | 1983 | 31                              | 3                              | 4                           | 20                             | 16                             | 2                             | 1                            |
| October               | 1983 | 30                              | 4                              | 4                           | 20                             | 16                             | 2                             | 1                            |
| November              | 1983 | 31                              | 4                              | 4                           | 19                             | 16                             | 1                             | 0                            |
| December              | 1983 | 29                              | 4                              | 5                           | 17                             | 16                             | 1                             | 0                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1984 | 30                              | 2                              | 6                           | 17                             | 15                             | 1                             | 1                            |
| February              | 1984 | 31                              | 2                              | 5                           | 18                             | 17                             | 1                             | 1                            |
| March                 | 1984 | 32                              | 2                              | 5                           | 17                             | 18                             | 1                             | 1                            |
| April                 | 1984 | 33                              | 4                              | 6                           | 15                             | 17                             | 1                             | 0                            |
| May                   | 1984 | 31                              | 4                              | 6                           | 12                             | 16                             | 1                             | 0                            |
| June                  | 1984 | 33                              | 4                              | 6                           | 12                             | 15                             | 2                             | 0                            |
| July                  | 1984 | 33                              | 3                              | 5                           | 12                             | 15                             | 2                             | 0                            |
| August                | 1984 | 36                              | 2                              | 5                           | 13                             | 13                             | 2                             | 0                            |
| September             | 1984 | 33                              | 3                              | 3                           | 13                             | 12                             | 1                             | 0                            |
| October               | 1984 | 37                              | 3                              | 3                           | 14                             | 11                             | 1                             | 0                            |
| November              | 1984 | 34                              | 3                              | 4                           | 14                             | 13                             | 1                             | 0                            |
| December              | 1984 | 35                              | 3                              | 5                           | 16                             | 13                             | 1                             | 1                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1985 | 33                              | 2                              | 5                           | 17                             | 14                             | 1                             | 2                            |
| February              | 1985 | 33                              | 2                              | 4                           | 16                             | 11                             | 2                             | 2                            |
| March                 | 1985 | 31                              | 2                              | 4                           | 16                             | 12                             | 2                             | 2                            |
| April                 | 1985 | 30                              | 1                              | 5                           | 16                             | 11                             | 2                             | 1                            |
| May                   | 1985 | 30                              | 2                              | 5                           | 16                             | 15                             | 1                             | 1                            |
| June                  | 1985 | 34                              | 2                              | 6                           | 15                             | 15                             | 1                             | 2                            |
| July                  | 1985 | 32                              | 2                              | 5                           | 15                             | 15                             | 1                             | 2                            |
| August                | 1985 | 33                              | 2                              | 5                           | 15                             | 13                             | 1                             | 2                            |
| September             | 1985 | 29                              | 2                              | 4                           | 15                             | 13                             | 2                             | 1                            |
| October               | 1985 | 32                              | 3                              | 5                           | 13                             | 14                             | 3                             | 1                            |
| November              | 1985 | 31                              | 3                              | 5                           | 14                             | 14                             | 3                             | 1                            |
| December              | 1985 | 34                              | 3                              | 5                           | 15                             | 12                             | 2                             | 1                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 1986 | 33                              | 3                              | 5                           | 17                             | 10                             | 2                             | 1                            |
| February              | 1986 | 31                              | 3                              | 6                           | 18                             | 10                             | 2                             | 2                            |
| March                 | 1986 | 31                              | 3                              | 7                           | 16                             | 11                             | 2                             | 2                            |
| April                 | 1986 | 30                              | 3                              | 6                           | 17                             | 12                             | 1                             | 2                            |
| May                   | 1986 | 30                              | 2                              | 6                           | 17                             | 10                             | 1                             | 2                            |
| June                  | 1986 | 29                              | 3                              | 7                           | 17                             | 9                              | 2                             | 2                            |
| July                  | 1986 | 33                              | 4                              | 6                           | 16                             | 8                              | 2                             | 2                            |
| August                | 1986 | 33                              | 4                              | 6                           | 18                             | 11                             | 1                             | 1                            |

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**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>BETTER OFF THAN YEAR AGO</u> |                                |                             | <u>WORSE OFF THAN YEAR AGO</u> |                                |                               |                              |
|-----------------------|---------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|
|                       | <u>Income</u><br><u>Higher</u>  | <u>Assets</u><br><u>Higher</u> | <u>Debt</u><br><u>Lower</u> | <u>Income</u><br><u>Lower</u>  | <u>Prices</u><br><u>Higher</u> | <u>Assets</u><br><u>Lower</u> | <u>Debt</u><br><u>Higher</u> |
| September 1986        | 33                              | 3                              | 5                           | 19                             | 12                             | 1                             | 1                            |
| October 1986          | 30                              | 3                              | 6                           | 19                             | 12                             | 1                             | 1                            |
| November 1986         | 31                              | 4                              | 7                           | 17                             | 10                             | 2                             | 1                            |
| December 1986         | 29                              | 4                              | 8                           | 17                             | 12                             | 1                             | 2                            |
| January 1987          | 32                              | 4                              | 7                           | 15                             | 11                             | 2                             | 2                            |
| February 1987         | 32                              | 4                              | 5                           | 16                             | 13                             | 2                             | 2                            |
| March 1987            | 33                              | 4                              | 4                           | 17                             | 12                             | 2                             | 1                            |
| April 1987            | 29                              | 4                              | 3                           | 17                             | 14                             | 2                             | 2                            |
| May 1987              | 27                              | 3                              | 4                           | 17                             | 13                             | 2                             | 1                            |
| June 1987             | 28                              | 3                              | 6                           | 14                             | 12                             | 2                             | 1                            |
| July 1987             | 32                              | 3                              | 7                           | 13                             | 12                             | 3                             | 2                            |
| August 1987           | 33                              | 3                              | 7                           | 13                             | 11                             | 2                             | 2                            |
| September 1987        | 34                              | 3                              | 6                           | 14                             | 11                             | 2                             | 2                            |
| October 1987          | 30                              | 3                              | 5                           | 17                             | 9                              | 2                             | 1                            |
| November 1987         | 31                              | 4                              | 4                           | 15                             | 9                              | 3                             | 1                            |
| December 1987         | 30                              | 3                              | 5                           | 14                             | 8                              | 3                             | 2                            |
| January 1988          | 31                              | 4                              | 5                           | 11                             | 9                              | 2                             | 2                            |
| February 1988         | 31                              | 3                              | 6                           | 13                             | 11                             | 2                             | 2                            |
| March 1988            | 35                              | 3                              | 4                           | 14                             | 10                             | 2                             | 1                            |
| April 1988            | 33                              | 2                              | 5                           | 17                             | 11                             | 2                             | 1                            |
| May 1988              | 30                              | 2                              | 5                           | 17                             | 10                             | 1                             | 1                            |
| June 1988             | 27                              | 3                              | 7                           | 15                             | 12                             | 1                             | 1                            |
| July 1988             | 28                              | 3                              | 6                           | 15                             | 12                             | 1                             | 1                            |
| August 1988           | 33                              | 3                              | 6                           | 16                             | 11                             | 1                             | 2                            |
| September 1988        | 36                              | 3                              | 6                           | 15                             | 11                             | 1                             | 2                            |
| October 1988          | 38                              | 2                              | 7                           | 16                             | 12                             | 0                             | 2                            |
| November 1988         | 35                              | 2                              | 6                           | 13                             | 11                             | 1                             | 2                            |
| December 1988         | 35                              | 2                              | 5                           | 15                             | 12                             | 1                             | 1                            |
| January 1989          | 34                              | 2                              | 5                           | 14                             | 10                             | 1                             | 2                            |
| February 1989         | 32                              | 2                              | 6                           | 17                             | 12                             | 1                             | 2                            |
| March 1989            | 29                              | 2                              | 5                           | 17                             | 12                             | 1                             | 2                            |
| April 1989            | 33                              | 3                              | 5                           | 17                             | 14                             | 1                             | 2                            |
| May 1989              | 34                              | 3                              | 5                           | 15                             | 13                             | 1                             | 2                            |
| June 1989             | 35                              | 2                              | 5                           | 14                             | 13                             | 1                             | 2                            |
| July 1989             | 31                              | 2                              | 6                           | 15                             | 14                             | 1                             | 1                            |
| August 1989           | 33                              | 3                              | 5                           | 16                             | 16                             | 0                             | 2                            |
| September 1989        | 32                              | 3                              | 6                           | 18                             | 16                             | 0                             | 1                            |
| October 1989          | 33                              | 3                              | 6                           | 18                             | 13                             | 0                             | 2                            |
| November 1989         | 31                              | 2                              | 7                           | 20                             | 12                             | 1                             | 1                            |
| December 1989         | 32                              | 3                              | 6                           | 17                             | 13                             | 1                             | 1                            |
| January 1990          | 32                              | 3                              | 6                           | 16                             | 17                             | 1                             | 1                            |
| February 1990         | 32                              | 4                              | 6                           | 16                             | 17                             | 1                             | 1                            |
| March 1990            | 30                              | 3                              | 5                           | 15                             | 16                             | 0                             | 1                            |
| April 1990            | 31                              | 4                              | 5                           | 15                             | 13                             | 0                             | 2                            |
| May 1990              | 30                              | 3                              | 5                           | 13                             | 12                             | 0                             | 5                            |
| June 1990             | 33                              | 4                              | 6                           | 15                             | 13                             | 0                             | 5                            |
| July 1990             | 31                              | 4                              | 6                           | 15                             | 13                             | 1                             | 5                            |
| August 1990           | 33                              | 4                              | 5                           | 17                             | 14                             | 1                             | 3                            |
| September 1990        | 30                              | 3                              | 4                           | 16                             | 15                             | 1                             | 3                            |
| October 1990          | 28                              | 3                              | 4                           | 17                             | 19                             | 0                             | 3                            |
| November 1990         | 26                              | 3                              | 5                           | 16                             | 22                             | 0                             | 2                            |
| December 1990         | 26                              | 2                              | 5                           | 19                             | 22                             | 1                             | 2                            |

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**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |               |              | <u>WORSE OFF THAN YEAR AGO</u> |               |               |               |
|-----------------------|------|---------------------------------|---------------|--------------|--------------------------------|---------------|---------------|---------------|
|                       |      | <u>Income</u>                   | <u>Assets</u> | <u>Debt</u>  | <u>Income</u>                  | <u>Prices</u> | <u>Assets</u> | <u>Debt</u>   |
|                       |      | <u>Higher</u>                   | <u>Higher</u> | <u>Lower</u> | <u>Lower</u>                   | <u>Higher</u> | <u>Lower</u>  | <u>Higher</u> |
| January               | 1991 | 28                              | 2             | 5            | 19                             | 18            | 1             | 2             |
| February              | 1991 | 27                              | 2             | 5            | 19                             | 15            | 1             | 3             |
| March                 | 1991 | 25                              | 3             | 5            | 18                             | 13            | 0             | 3             |
| April                 | 1991 | 25                              | 3             | 5            | 18                             | 14            | 1             | 2             |
| May                   | 1991 | 26                              | 4             | 7            | 20                             | 16            | 1             | 1             |
| June                  | 1991 | 28                              | 3             | 6            | 21                             | 19            | 1             | 0             |
| July                  | 1991 | 30                              | 3             | 7            | 19                             | 18            | 1             | 0             |
| August                | 1991 | 31                              | 3             | 6            | 19                             | 16            | 1             | 1             |
| September             | 1991 | 31                              | 3             | 6            | 20                             | 14            | 1             | 2             |
| October               | 1991 | 31                              | 3             | 6            | 20                             | 13            | 2             | 2             |
| November              | 1991 | 28                              | 3             | 6            | 21                             | 15            | 3             | 2             |
| December              | 1991 | 28                              | 3             | 6            | 22                             | 16            | 4             | 2             |
|                       |      |                                 |               |              |                                |               |               |               |
| January               | 1992 | 25                              | 3             | 5            | 24                             | 16            | 4             | 3             |
| February              | 1992 | 27                              | 3             | 5            | 26                             | 14            | 2             | 3             |
| March                 | 1992 | 26                              | 3             | 6            | 26                             | 12            | 2             | 3             |
| April                 | 1992 | 27                              | 2             | 5            | 23                             | 14            | 3             | 4             |
| May                   | 1992 | 24                              | 3             | 6            | 25                             | 13            | 3             | 4             |
| June                  | 1992 | 24                              | 3             | 5            | 27                             | 13            | 4             | 5             |
| July                  | 1992 | 25                              | 3             | 7            | 27                             | 13            | 5             | 4             |
| August                | 1992 | 29                              | 2             | 6            | 25                             | 14            | 5             | 4             |
| September             | 1992 | 30                              | 2             | 5            | 22                             | 14            | 4             | 4             |
| October               | 1992 | 28                              | 2             | 5            | 24                             | 11            | 3             | 4             |
| November              | 1992 | 28                              | 2             | 6            | 23                             | 11            | 3             | 4             |
| December              | 1992 | 25                              | 3             | 6            | 28                             | 12            | 3             | 4             |
|                       |      |                                 |               |              |                                |               |               |               |
| January               | 1993 | 28                              | 3             | 6            | 28                             | 12            | 3             | 4             |
| February              | 1993 | 30                              | 4             | 7            | 25                             | 12            | 3             | 3             |
| March                 | 1993 | 36                              | 4             | 7            | 19                             | 11            | 2             | 2             |
| April                 | 1993 | 36                              | 3             | 7            | 17                             | 10            | 3             | 2             |
| May                   | 1993 | 32                              | 2             | 6            | 18                             | 12            | 4             | 3             |
| June                  | 1993 | 27                              | 2             | 5            | 19                             | 13            | 4             | 3             |
| July                  | 1993 | 29                              | 4             | 4            | 18                             | 15            | 3             | 3             |
| August                | 1993 | 33                              | 5             | 5            | 19                             | 14            | 3             | 1             |
| September             | 1993 | 34                              | 4             | 5            | 18                             | 12            | 3             | 2             |
| October               | 1993 | 34                              | 3             | 6            | 21                             | 11            | 2             | 2             |
| November              | 1993 | 33                              | 3             | 6            | 20                             | 11            | 2             | 3             |
| December              | 1993 | 32                              | 3             | 7            | 19                             | 11            | 2             | 3             |
|                       |      |                                 |               |              |                                |               |               |               |
| January               | 1994 | 32                              | 2             | 7            | 16                             | 10            | 2             | 2             |
| February              | 1994 | 35                              | 2             | 7            | 15                             | 9             | 1             | 2             |
| March                 | 1994 | 37                              | 2             | 7            | 18                             | 10            | 2             | 1             |
| April                 | 1994 | 37                              | 3             | 7            | 20                             | 9             | 3             | 1             |
| May                   | 1994 | 31                              | 3             | 7            | 21                             | 8             | 3             | 1             |
| June                  | 1994 | 30                              | 3             | 8            | 19                             | 8             | 3             | 1             |
| July                  | 1994 | 28                              | 3             | 7            | 17                             | 10            | 2             | 2             |
| August                | 1994 | 32                              | 3             | 6            | 18                             | 11            | 2             | 2             |
| September             | 1994 | 34                              | 3             | 6            | 19                             | 11            | 2             | 2             |
| October               | 1994 | 35                              | 4             | 5            | 19                             | 11            | 2             | 3             |
| November              | 1994 | 34                              | 4             | 5            | 20                             | 12            | 3             | 2             |
| December              | 1994 | 33                              | 4             | 4            | 19                             | 10            | 4             | 3             |
|                       |      |                                 |               |              |                                |               |               |               |
| January               | 1995 | 35                              | 3             | 6            | 19                             | 10            | 4             | 2             |
| February              | 1995 | 33                              | 4             | 8            | 17                             | 7             | 2             | 3             |
| March                 | 1995 | 32                              | 5             | 7            | 18                             | 8             | 2             | 3             |
| April                 | 1995 | 32                              | 5             | 5            | 17                             | 8             | 2             | 2             |
| May                   | 1995 | 36                              | 5             | 5            | 18                             | 8             | 2             | 3             |

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**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |               |              | <u>WORSE OFF THAN YEAR AGO</u> |               |               |               |
|-----------------------|------|---------------------------------|---------------|--------------|--------------------------------|---------------|---------------|---------------|
|                       |      | <u>Income</u>                   | <u>Assets</u> | <u>Debt</u>  | <u>Income</u>                  | <u>Prices</u> | <u>Assets</u> | <u>Debt</u>   |
|                       |      | <u>Higher</u>                   | <u>Higher</u> | <u>Lower</u> | <u>Lower</u>                   | <u>Higher</u> | <u>Lower</u>  | <u>Higher</u> |
| June                  | 1995 | 36                              | 4             | 6            | 18                             | 9             | 1             | 3             |
| July                  | 1995 | 35                              | 4             | 7            | 16                             | 8             | 1             | 4             |
| August                | 1995 | 32                              | 4             | 7            | 18                             | 7             | 1             | 4             |
| September             | 1995 | 31                              | 4             | 6            | 16                             | 6             | 2             | 4             |
| October               | 1995 | 31                              | 3             | 6            | 19                             | 7             | 2             | 3             |
| November              | 1995 | 30                              | 3             | 6            | 19                             | 6             | 2             | 3             |
| December              | 1995 | 30                              | 3             | 5            | 18                             | 8             | 1             | 2             |
|                       |      |                                 |               |              |                                |               |               |               |
| January               | 1996 | 31                              | 3             | 7            | 16                             | 7             | 1             | 2             |
| February              | 1996 | 30                              | 2             | 6            | 16                             | 8             | 1             | 3             |
| March                 | 1996 | 30                              | 3             | 6            | 20                             | 8             | 1             | 3             |
| April                 | 1996 | 31                              | 3             | 4            | 21                             | 9             | 2             | 3             |
| May                   | 1996 | 32                              | 3             | 6            | 21                             | 9             | 2             | 1             |
| June                  | 1996 | 32                              | 3             | 7            | 17                             | 10            | 1             | 2             |
| July                  | 1996 | 29                              | 3             | 9            | 15                             | 10            | 0             | 2             |
| August                | 1996 | 31                              | 4             | 8            | 12                             | 11            | 1             | 3             |
| September             | 1996 | 31                              | 3             | 6            | 15                             | 11            | 2             | 2             |
| October               | 1996 | 31                              | 3             | 6            | 16                             | 11            | 2             | 3             |
| November              | 1996 | 30                              | 3             | 6            | 15                             | 8             | 1             | 3             |
| December              | 1996 | 29                              | 4             | 8            | 13                             | 7             | 1             | 3             |
|                       |      |                                 |               |              |                                |               |               |               |
| January               | 1997 | 28                              | 6             | 7            | 13                             | 7             | 1             | 3             |
| February              | 1997 | 27                              | 5             | 7            | 16                             | 11            | 1             | 3             |
| March                 | 1997 | 28                              | 5             | 5            | 18                             | 11            | 1             | 3             |
| April                 | 1997 | 34                              | 4             | 5            | 15                             | 11            | 1             | 2             |
| May                   | 1997 | 36                              | 5             | 7            | 14                             | 9             | 0             | 2             |
| June                  | 1997 | 37                              | 5             | 6            | 11                             | 8             | 0             | 1             |
| July                  | 1997 | 36                              | 6             | 7            | 11                             | 5             | 0             | 2             |
| August                | 1997 | 35                              | 6             | 5            | 12                             | 5             | 0             | 1             |
| September             | 1997 | 36                              | 5             | 6            | 13                             | 4             | 0             | 2             |
| October               | 1997 | 34                              | 3             | 5            | 13                             | 5             | 1             | 2             |
| November              | 1997 | 34                              | 2             | 4            | 12                             | 4             | 1             | 1             |
| December              | 1997 | 33                              | 2             | 4            | 11                             | 5             | 1             | 2             |
|                       |      |                                 |               |              |                                |               |               |               |
| January               | 1998 | 34                              | 2             | 6            | 11                             | 4             | 0             | 2             |
| February              | 1998 | 38                              | 4             | 7            | 10                             | 4             | 0             | 2             |
| March                 | 1998 | 36                              | 5             | 8            | 9                              | 5             | 0             | 2             |
| April                 | 1998 | 35                              | 7             | 7            | 7                              | 6             | 1             | 1             |
| May                   | 1998 | 34                              | 5             | 7            | 8                              | 7             | 1             | 1             |
| June                  | 1998 | 36                              | 5             | 8            | 10                             | 6             | 1             | 1             |
| July                  | 1998 | 38                              | 3             | 9            | 11                             | 6             | 0             | 2             |
| August                | 1998 | 38                              | 4             | 10           | 10                             | 4             | 0             | 2             |
| September             | 1998 | 40                              | 2             | 8            | 12                             | 4             | 0             | 2             |
| October               | 1998 | 38                              | 2             | 8            | 13                             | 4             | 1             | 1             |
| November              | 1998 | 40                              | 2             | 7            | 14                             | 6             | 1             | 2             |
| December              | 1998 | 39                              | 4             | 7            | 12                             | 7             | 1             | 3             |
|                       |      |                                 |               |              |                                |               |               |               |
| January               | 1999 | 43                              | 5             | 7            | 11                             | 7             | 1             | 3             |
| February              | 1999 | 42                              | 4             | 8            | 11                             | 6             | 1             | 3             |
| March                 | 1999 | 42                              | 4             | 9            | 10                             | 6             | 0             | 2             |
| April                 | 1999 | 42                              | 5             | 10           | 12                             | 7             | 0             | 1             |
| May                   | 1999 | 42                              | 4             | 8            | 11                             | 7             | 0             | 2             |
| June                  | 1999 | 42                              | 4             | 9            | 15                             | 6             | 1             | 2             |
| July                  | 1999 | 42                              | 2             | 9            | 14                             | 6             | 1             | 3             |
| August                | 1999 | 45                              | 3             | 9            | 13                             | 5             | 1             | 2             |
| September             | 1999 | 46                              | 3             | 7            | 11                             | 5             | 0             | 2             |
| October               | 1999 | 42                              | 4             | 5            | 14                             | 5             | 0             | 3             |

**REGION SOUTH**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |                                |                             | <u>WORSE OFF THAN YEAR AGO</u> |                                |                               |                              |
|-----------------------|------|---------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|
|                       |      | <u>Income</u><br><u>Higher</u>  | <u>Assets</u><br><u>Higher</u> | <u>Debt</u><br><u>Lower</u> | <u>Income</u><br><u>Lower</u>  | <u>Prices</u><br><u>Higher</u> | <u>Assets</u><br><u>Lower</u> | <u>Debt</u><br><u>Higher</u> |
| November              | 1999 | 38                              | 4                              | 7                           | 15                             | 5                              | 0                             | 3                            |
| December              | 1999 | 38                              | 4                              | 8                           | 14                             | 5                              | 1                             | 3                            |
| January               | 2000 | 40                              | 2                              | 9                           | 11                             | 5                              | 1                             | 2                            |
| February              | 2000 | 42                              | 2                              | 9                           | 11                             | 5                              | 0                             | 2                            |
| March                 | 2000 | 43                              | 3                              | 9                           | 12                             | 5                              | 0                             | 2                            |
| April                 | 2000 | 41                              | 4                              | 8                           | 13                             | 8                              | 0                             | 2                            |
| May                   | 2000 | 42                              | 4                              | 7                           | 13                             | 10                             | 0                             | 2                            |
| June                  | 2000 | 42                              | 4                              | 7                           | 13                             | 10                             | 0                             | 1                            |
| July                  | 2000 | 43                              | 3                              | 7                           | 14                             | 9                              | 1                             | 2                            |
| August                | 2000 | 38                              | 2                              | 9                           | 16                             | 8                              | 0                             | 3                            |
| September             | 2000 | 36                              | 3                              | 9                           | 16                             | 8                              | 0                             | 3                            |
| October               | 2000 | 37                              | 3                              | 10                          | 16                             | 9                              | 1                             | 3                            |
| November              | 2000 | 39                              | 3                              | 8                           | 14                             | 7                              | 1                             | 3                            |
| December              | 2000 | 39                              | 2                              | 9                           | 14                             | 6                              | 1                             | 2                            |
| January               | 2001 | 37                              | 3                              | 9                           | 14                             | 8                              | 0                             | 3                            |
| February              | 2001 | 37                              | 2                              | 11                          | 14                             | 12                             | 0                             | 3                            |
| March                 | 2001 | 38                              | 2                              | 9                           | 15                             | 12                             | 1                             | 3                            |
| April                 | 2001 | 37                              | 2                              | 8                           | 17                             | 10                             | 1                             | 3                            |
| May                   | 2001 | 36                              | 3                              | 5                           | 17                             | 9                              | 1                             | 3                            |
| June                  | 2001 | 36                              | 2                              | 7                           | 16                             | 12                             | 1                             | 3                            |
| July                  | 2001 | 35                              | 3                              | 6                           | 15                             | 12                             | 3                             | 3                            |
| August                | 2001 | 36                              | 2                              | 7                           | 15                             | 10                             | 4                             | 2                            |
| September             | 2001 | 33                              | 3                              | 7                           | 18                             | 6                              | 4                             | 2                            |
| October               | 2001 | 33                              | 2                              | 8                           | 21                             | 5                              | 3                             | 2                            |
| November              | 2001 | 30                              | 2                              | 8                           | 24                             | 7                              | 2                             | 3                            |
| December              | 2001 | 32                              | 2                              | 7                           | 23                             | 7                              | 2                             | 3                            |
| January               | 2002 | 33                              | 1                              | 6                           | 23                             | 7                              | 2                             | 3                            |
| February              | 2002 | 36                              | 1                              | 6                           | 23                             | 6                              | 2                             | 3                            |
| March                 | 2002 | 36                              | 1                              | 8                           | 25                             | 7                              | 2                             | 2                            |
| April                 | 2002 | 37                              | 1                              | 8                           | 25                             | 7                              | 2                             | 1                            |
| May                   | 2002 | 33                              | 2                              | 8                           | 24                             | 8                              | 3                             | 1                            |
| June                  | 2002 | 33                              | 2                              | 8                           | 22                             | 6                              | 2                             | 2                            |
| July                  | 2002 | 31                              | 2                              | 9                           | 22                             | 5                              | 3                             | 2                            |
| August                | 2002 | 32                              | 2                              | 7                           | 22                             | 5                              | 5                             | 2                            |
| September             | 2002 | 30                              | 3                              | 7                           | 20                             | 7                              | 7                             | 2                            |
| October               | 2002 | 31                              | 2                              | 7                           | 20                             | 8                              | 9                             | 3                            |
| November              | 2002 | 29                              | 3                              | 7                           | 24                             | 9                              | 8                             | 4                            |
| December              | 2002 | 30                              | 3                              | 8                           | 26                             | 10                             | 7                             | 4                            |
| January               | 2003 | 29                              | 4                              | 8                           | 24                             | 11                             | 7                             | 4                            |
| February              | 2003 | 30                              | 4                              | 8                           | 21                             | 12                             | 5                             | 2                            |
| March                 | 2003 | 30                              | 3                              | 8                           | 21                             | 11                             | 6                             | 2                            |
| April                 | 2003 | 30                              | 2                              | 8                           | 23                             | 10                             | 5                             | 3                            |
| May                   | 2003 | 29                              | 2                              | 7                           | 24                             | 8                              | 6                             | 4                            |
| June                  | 2003 | 28                              | 3                              | 7                           | 24                             | 6                              | 5                             | 4                            |
| July                  | 2003 | 28                              | 5                              | 7                           | 24                             | 6                              | 5                             | 4                            |
| August                | 2003 | 30                              | 4                              | 7                           | 24                             | 8                              | 4                             | 3                            |
| September             | 2003 | 34                              | 5                              | 7                           | 22                             | 9                              | 4                             | 3                            |
| October               | 2003 | 36                              | 4                              | 8                           | 21                             | 10                             | 4                             | 3                            |
| November              | 2003 | 36                              | 6                              | 8                           | 19                             | 8                              | 3                             | 4                            |
| December              | 2003 | 35                              | 5                              | 8                           | 22                             | 11                             | 2                             | 4                            |
| January               | 2004 | 36                              | 6                              | 7                           | 20                             | 10                             | 1                             | 3                            |
| February              | 2004 | 38                              | 5                              | 9                           | 20                             | 11                             | 1                             | 4                            |

# REGION SOUTH

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## TABLE 7

### SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION (Three Month Moving Averages)

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |                                |                             | <u>WORSE OFF THAN YEAR AGO</u> |                                |                               |                              |
|-----------------------|------|---------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|
|                       |      | <u>Income</u><br><u>Higher</u>  | <u>Assets</u><br><u>Higher</u> | <u>Debt</u><br><u>Lower</u> | <u>Income</u><br><u>Lower</u>  | <u>Prices</u><br><u>Higher</u> | <u>Assets</u><br><u>Lower</u> | <u>Debt</u><br><u>Higher</u> |
| March                 | 2004 | 39                              | 6                              | 10                          | 17                             | 8                              | 1                             | 3                            |
| April                 | 2004 | 38                              | 5                              | 10                          | 18                             | 9                              | 2                             | 4                            |
| May                   | 2004 | 36                              | 5                              | 9                           | 20                             | 12                             | 2                             | 3                            |
| June                  | 2004 | 33                              | 3                              | 7                           | 19                             | 16                             | 2                             | 3                            |
| July                  | 2004 | 34                              | 5                              | 7                           | 19                             | 17                             | 1                             | 2                            |
| August                | 2004 | 37                              | 6                              | 8                           | 17                             | 13                             | 2                             | 2                            |
| September             | 2004 | 40                              | 6                              | 7                           | 18                             | 10                             | 1                             | 2                            |
| October               | 2004 | 38                              | 4                              | 6                           | 18                             | 11                             | 2                             | 2                            |
| November              | 2004 | 38                              | 4                              | 5                           | 21                             | 11                             | 2                             | 3                            |
| December              | 2004 | 37                              | 6                              | 5                           | 20                             | 12                             | 3                             | 2                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2005 | 39                              | 7                              | 6                           | 20                             | 9                              | 2                             | 2                            |
| February              | 2005 | 39                              | 7                              | 7                           | 18                             | 9                              | 1                             | 2                            |
| March                 | 2005 | 38                              | 6                              | 8                           | 16                             | 10                             | 1                             | 3                            |
| April                 | 2005 | 37                              | 6                              | 8                           | 15                             | 13                             | 2                             | 2                            |
| May                   | 2005 | 34                              | 6                              | 7                           | 17                             | 15                             | 2                             | 3                            |
| June                  | 2005 | 35                              | 6                              | 7                           | 18                             | 15                             | 1                             | 2                            |
| July                  | 2005 | 34                              | 7                              | 7                           | 17                             | 14                             | 2                             | 2                            |
| August                | 2005 | 34                              | 8                              | 8                           | 14                             | 14                             | 2                             | 2                            |
| September             | 2005 | 33                              | 7                              | 7                           | 14                             | 17                             | 2                             | 3                            |
| October               | 2005 | 32                              | 5                              | 6                           | 15                             | 19                             | 2                             | 4                            |
| November              | 2005 | 31                              | 4                              | 6                           | 16                             | 22                             | 1                             | 4                            |
| December              | 2005 | 32                              | 5                              | 8                           | 19                             | 22                             | 2                             | 3                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2006 | 32                              | 7                              | 10                          | 17                             | 20                             | 1                             | 3                            |
| February              | 2006 | 31                              | 7                              | 10                          | 19                             | 19                             | 1                             | 2                            |
| March                 | 2006 | 33                              | 6                              | 7                           | 15                             | 18                             | 1                             | 2                            |
| April                 | 2006 | 36                              | 5                              | 7                           | 14                             | 18                             | 1                             | 2                            |
| May                   | 2006 | 37                              | 5                              | 6                           | 13                             | 23                             | 1                             | 2                            |
| June                  | 2006 | 33                              | 5                              | 8                           | 15                             | 24                             | 2                             | 2                            |
| July                  | 2006 | 30                              | 6                              | 9                           | 17                             | 25                             | 2                             | 2                            |
| August                | 2006 | 27                              | 7                              | 9                           | 19                             | 24                             | 2                             | 2                            |
| September             | 2006 | 27                              | 5                              | 8                           | 21                             | 26                             | 3                             | 2                            |
| October               | 2006 | 28                              | 5                              | 6                           | 20                             | 23                             | 3                             | 2                            |
| November              | 2006 | 34                              | 5                              | 7                           | 17                             | 17                             | 3                             | 2                            |
| December              | 2006 | 36                              | 8                              | 7                           | 14                             | 13                             | 2                             | 2                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2007 | 35                              | 9                              | 9                           | 14                             | 13                             | 1                             | 3                            |
| February              | 2007 | 30                              | 10                             | 9                           | 14                             | 13                             | 1                             | 3                            |
| March                 | 2007 | 26                              | 9                              | 9                           | 16                             | 15                             | 1                             | 4                            |
| April                 | 2007 | 28                              | 7                              | 8                           | 17                             | 17                             | 2                             | 3                            |
| May                   | 2007 | 33                              | 6                              | 10                          | 17                             | 19                             | 1                             | 2                            |
| June                  | 2007 | 35                              | 7                              | 10                          | 16                             | 22                             | 2                             | 1                            |
| July                  | 2007 | 34                              | 9                              | 10                          | 15                             | 23                             | 1                             | 3                            |
| August                | 2007 | 33                              | 9                              | 9                           | 16                             | 25                             | 2                             | 4                            |
| September             | 2007 | 33                              | 8                              | 9                           | 17                             | 22                             | 1                             | 5                            |
| October               | 2007 | 30                              | 7                              | 10                          | 21                             | 22                             | 2                             | 4                            |
| November              | 2007 | 30                              | 7                              | 9                           | 20                             | 20                             | 1                             | 3                            |
| December              | 2007 | 31                              | 7                              | 8                           | 21                             | 20                             | 1                             | 3                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2008 | 31                              | 6                              | 7                           | 19                             | 21                             | 2                             | 2                            |
| February              | 2008 | 29                              | 4                              | 8                           | 21                             | 25                             | 2                             | 2                            |
| March                 | 2008 | 25                              | 4                              | 8                           | 19                             | 29                             | 3                             | 2                            |
| April                 | 2008 | 26                              | 5                              | 7                           | 20                             | 32                             | 3                             | 2                            |
| May                   | 2008 | 23                              | 4                              | 7                           | 22                             | 34                             | 5                             | 3                            |
| June                  | 2008 | 24                              | 4                              | 6                           | 25                             | 38                             | 5                             | 2                            |
| July                  | 2008 | 24                              | 3                              | 5                           | 23                             | 43                             | 5                             | 3                            |

**REGION SOUTH**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |               |              | <u>WORSE OFF THAN YEAR AGO</u> |               |               |               |
|-----------------------|------|---------------------------------|---------------|--------------|--------------------------------|---------------|---------------|---------------|
|                       |      | <u>Income</u>                   | <u>Assets</u> | <u>Debt</u>  | <u>Income</u>                  | <u>Prices</u> | <u>Assets</u> | <u>Debt</u>   |
|                       |      | <u>Higher</u>                   | <u>Higher</u> | <u>Lower</u> | <u>Lower</u>                   | <u>Higher</u> | <u>Lower</u>  | <u>Higher</u> |
| August                | 2008 | 24                              | 2             | 7            | 24                             | 46            | 5             | 3             |
| September             | 2008 | 27                              | 2             | 7            | 22                             | 42            | 5             | 3             |
| October               | 2008 | 23                              | 2             | 6            | 26                             | 38            | 6             | 3             |
| November              | 2008 | 21                              | 2             | 4            | 24                             | 34            | 11            | 2             |
| December              | 2008 | 14                              | 1             | 3            | 27                             | 31            | 14            | 3             |
| January               | 2009 | 15                              | 2             | 4            | 25                             | 29            | 15            | 3             |
| February              | 2009 | 17                              | 2             | 4            | 29                             | 27            | 13            | 3             |
| March                 | 2009 | 19                              | 2             | 5            | 30                             | 26            | 15            | 2             |
| April                 | 2009 | 17                              | 1             | 5            | 32                             | 26            | 15            | 2             |
| May                   | 2009 | 16                              | 1             | 5            | 32                             | 24            | 15            | 3             |
| June                  | 2009 | 13                              | 2             | 5            | 33                             | 24            | 14            | 5             |
| July                  | 2009 | 13                              | 2             | 5            | 33                             | 22            | 13            | 4             |
| August                | 2009 | 11                              | 2             | 4            | 33                             | 20            | 14            | 4             |
| September             | 2009 | 13                              | 1             | 5            | 33                             | 18            | 13            | 3             |
| October               | 2009 | 12                              | 1             | 5            | 33                             | 19            | 13            | 3             |
| November              | 2009 | 11                              | 2             | 5            | 36                             | 21            | 10            | 2             |
| December              | 2009 | 12                              | 2             | 5            | 37                             | 22            | 9             | 4             |
| January               | 2010 | 13                              | 2             | 4            | 37                             | 21            | 6             | 4             |
| February              | 2010 | 14                              | 3             | 5            | 32                             | 21            | 5             | 5             |
| March                 | 2010 | 14                              | 4             | 5            | 30                             | 20            | 6             | 4             |
| April                 | 2010 | 14                              | 5             | 5            | 32                             | 21            | 9             | 2             |
| May                   | 2010 | 16                              | 6             | 6            | 34                             | 20            | 9             | 3             |
| June                  | 2010 | 17                              | 5             | 5            | 35                             | 19            | 8             | 4             |
| July                  | 2010 | 16                              | 5             | 4            | 33                             | 19            | 7             | 4             |
| August                | 2010 | 16                              | 3             | 4            | 33                             | 17            | 7             | 3             |
| September             | 2010 | 15                              | 3             | 5            | 32                             | 18            | 6             | 2             |
| October               | 2010 | 17                              | 2             | 5            | 31                             | 17            | 6             | 3             |
| November              | 2010 | 19                              | 4             | 5            | 31                             | 19            | 7             | 3             |
| December              | 2010 | 17                              | 4             | 3            | 32                             | 19            | 6             | 4             |
| January               | 2011 | 19                              | 5             | 4            | 29                             | 21            | 6             | 4             |
| February              | 2011 | 19                              | 6             | 4            | 29                             | 21            | 4             | 3             |
| March                 | 2011 | 22                              | 6             | 5            | 27                             | 24            | 4             | 2             |
| April                 | 2011 | 19                              | 6             | 6            | 27                             | 28            | 2             | 2             |
| May                   | 2011 | 20                              | 5             | 6            | 24                             | 33            | 3             | 2             |
| June                  | 2011 | 17                              | 6             | 7            | 25                             | 33            | 2             | 3             |
| July                  | 2011 | 19                              | 5             | 6            | 27                             | 33            | 2             | 2             |
| August                | 2011 | 14                              | 5             | 5            | 32                             | 30            | 3             | 2             |
| September             | 2011 | 15                              | 4             | 4            | 33                             | 29            | 5             | 2             |
| October               | 2011 | 16                              | 4             | 6            | 33                             | 28            | 6             | 3             |
| November              | 2011 | 19                              | 3             | 6            | 29                             | 28            | 6             | 3             |
| December              | 2011 | 17                              | 3             | 4            | 29                             | 26            | 4             | 3             |
| January               | 2012 | 18                              | 4             | 3            | 26                             | 24            | 5             | 3             |
| February              | 2012 | 16                              | 3             | 4            | 27                             | 27            | 4             | 3             |
| March                 | 2012 | 22                              | 3             | 5            | 22                             | 29            | 4             | 4             |
| April                 | 2012 | 23                              | 3             | 7            | 23                             | 31            | 1             | 3             |
| May                   | 2012 | 24                              | 4             | 7            | 21                             | 30            | 2             | 2             |
| June                  | 2012 | 20                              | 3             | 7            | 27                             | 26            | 3             | 1             |
| July                  | 2012 | 20                              | 2             | 6            | 28                             | 24            | 4             | 1             |
| August                | 2012 | 20                              | 3             | 7            | 29                             | 23            | 3             | 2             |
| September             | 2012 | 21                              | 4             | 7            | 25                             | 25            | 3             | 2             |
| October               | 2012 | 20                              | 5             | 7            | 24                             | 24            | 3             | 2             |
| November              | 2012 | 23                              | 5             | 5            | 25                             | 24            | 4             | 3             |
| December              | 2012 | 25                              | 3             | 4            | 26                             | 22            | 4             | 3             |



**REGION SOUTH**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |                                |                             | <u>WORSE OFF THAN YEAR AGO</u> |                                |                               |                              |
|-----------------------|------|---------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|
|                       |      | <u>Income</u><br><u>Higher</u>  | <u>Assets</u><br><u>Higher</u> | <u>Debt</u><br><u>Lower</u> | <u>Income</u><br><u>Lower</u>  | <u>Prices</u><br><u>Higher</u> | <u>Assets</u><br><u>Lower</u> | <u>Debt</u><br><u>Higher</u> |
| January               | 2013 | 22                              | 2                              | 5                           | 27                             | 22                             | 4                             | 4                            |
| February              | 2013 | 21                              | 2                              | 6                           | 27                             | 22                             | 3                             | 4                            |
| March                 | 2013 | 21                              | 4                              | 6                           | 27                             | 22                             | 3                             | 5                            |
| April                 | 2013 | 21                              | 5                              | 6                           | 26                             | 22                             | 2                             | 5                            |
| May                   | 2013 | 22                              | 6                              | 6                           | 22                             | 20                             | 2                             | 4                            |
| June                  | 2013 | 23                              | 6                              | 6                           | 24                             | 19                             | 3                             | 3                            |
| July                  | 2013 | 24                              | 6                              | 6                           | 23                             | 18                             | 3                             | 3                            |
| August                | 2013 | 23                              | 6                              | 5                           | 26                             | 19                             | 3                             | 3                            |
| September             | 2013 | 23                              | 5                              | 6                           | 25                             | 18                             | 2                             | 4                            |
| October               | 2013 | 25                              | 5                              | 6                           | 26                             | 17                             | 2                             | 4                            |
| November              | 2013 | 25                              | 5                              | 6                           | 25                             | 19                             | 2                             | 4                            |
| December              | 2013 | 24                              | 6                              | 6                           | 24                             | 20                             | 2                             | 3                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2014 | 23                              | 7                              | 5                           | 24                             | 20                             | 3                             | 3                            |
| February              | 2014 | 24                              | 8                              | 5                           | 22                             | 19                             | 3                             | 3                            |
| March                 | 2014 | 26                              | 7                              | 5                           | 23                             | 18                             | 2                             | 3                            |
| April                 | 2014 | 25                              | 8                              | 7                           | 23                             | 17                             | 2                             | 3                            |
| May                   | 2014 | 25                              | 6                              | 6                           | 26                             | 17                             | 2                             | 3                            |
| June                  | 2014 | 29                              | 6                              | 5                           | 25                             | 17                             | 2                             | 4                            |
| July                  | 2014 | 32                              | 4                              | 4                           | 24                             | 18                             | 2                             | 3                            |
| August                | 2014 | 33                              | 5                              | 5                           | 23                             | 17                             | 2                             | 4                            |
| September             | 2014 | 29                              | 5                              | 6                           | 24                             | 17                             | 1                             | 4                            |
| October               | 2014 | 29                              | 6                              | 7                           | 24                             | 16                             | 1                             | 5                            |
| November              | 2014 | 29                              | 5                              | 6                           | 23                             | 16                             | 1                             | 4                            |
| December              | 2014 | 34                              | 4                              | 5                           | 22                             | 13                             | 2                             | 4                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2015 | 35                              | 4                              | 5                           | 23                             | 12                             | 2                             | 2                            |
| February              | 2015 | 40                              | 5                              | 6                           | 22                             | 12                             | 2                             | 1                            |
| March                 | 2015 | 37                              | 6                              | 7                           | 21                             | 11                             | 2                             | 2                            |
| April                 | 2015 | 39                              | 7                              | 7                           | 21                             | 11                             | 2                             | 3                            |
| May                   | 2015 | 35                              | 8                              | 6                           | 24                             | 11                             | 2                             | 3                            |
| June                  | 2015 | 34                              | 8                              | 7                           | 23                             | 11                             | 2                             | 4                            |
| July                  | 2015 | 33                              | 6                              | 5                           | 24                             | 11                             | 1                             | 3                            |
| August                | 2015 | 34                              | 5                              | 4                           | 23                             | 11                             | 1                             | 3                            |
| September             | 2015 | 35                              | 4                              | 5                           | 24                             | 13                             | 1                             | 2                            |
| October               | 2015 | 35                              | 4                              | 6                           | 24                             | 13                             | 2                             | 3                            |
| November              | 2015 | 34                              | 4                              | 6                           | 23                             | 12                             | 2                             | 5                            |
| December              | 2015 | 35                              | 4                              | 6                           | 22                             | 10                             | 3                             | 6                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2016 | 34                              | 4                              | 6                           | 21                             | 10                             | 2                             | 5                            |
| February              | 2016 | 32                              | 4                              | 7                           | 21                             | 10                             | 2                             | 4                            |
| March                 | 2016 | 32                              | 4                              | 8                           | 22                             | 11                             | 2                             | 4                            |
| April                 | 2016 | 33                              | 5                              | 8                           | 23                             | 9                              | 2                             | 3                            |
| May                   | 2016 | 36                              | 4                              | 8                           | 23                             | 9                              | 3                             | 2                            |
| June                  | 2016 | 39                              | 6                              | 7                           | 24                             | 9                              | 3                             | 2                            |
| July                  | 2016 | 38                              | 5                              | 7                           | 21                             | 10                             | 3                             | 2                            |
| August                | 2016 | 36                              | 5                              | 7                           | 20                             | 11                             | 2                             | 2                            |
| September             | 2016 | 32                              | 5                              | 7                           | 22                             | 11                             | 1                             | 2                            |
| October               | 2016 | 29                              | 5                              | 7                           | 23                             | 11                             | 1                             | 4                            |
| November              | 2016 | 27                              | 5                              | 6                           | 25                             | 9                              | 1                             | 4                            |
| December              | 2016 | 32                              | 5                              | 6                           | 20                             | 9                              | 1                             | 4                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2017 | 35                              | 5                              | 8                           | 19                             | 8                              | 1                             | 2                            |
| February              | 2017 | 36                              | 7                              | 8                           | 17                             | 8                              | 1                             | 2                            |
| March                 | 2017 | 34                              | 9                              | 9                           | 17                             | 7                              | 1                             | 3                            |
| April                 | 2017 | 35                              | 9                              | 8                           | 17                             | 6                              | 1                             | 3                            |

**REGION SOUTH**  
**TABLE 7**  
**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>BETTER OFF THAN YEAR AGO</u> |                                |                             | <u>WORSE OFF THAN YEAR AGO</u> |                                |                               |                              |
|-----------------------|------|---------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|
|                       |      | <u>Income</u><br><u>Higher</u>  | <u>Assets</u><br><u>Higher</u> | <u>Debt</u><br><u>Lower</u> | <u>Income</u><br><u>Lower</u>  | <u>Prices</u><br><u>Higher</u> | <u>Assets</u><br><u>Lower</u> | <u>Debt</u><br><u>Higher</u> |
| May                   | 2017 | 39                              | 8                              | 8                           | 17                             | 7                              | 1                             | 3                            |
| June                  | 2017 | 38                              | 7                              | 5                           | 18                             | 8                              | 1                             | 2                            |
| July                  | 2017 | 39                              | 8                              | 6                           | 16                             | 7                              | 1                             | 2                            |
| August                | 2017 | 37                              | 8                              | 7                           | 15                             | 6                              | 0                             | 2                            |
| September             | 2017 | 38                              | 8                              | 8                           | 15                             | 6                              | 0                             | 2                            |
| October               | 2017 | 35                              | 9                              | 8                           | 17                             | 7                              | 1                             | 2                            |
| November              | 2017 | 35                              | 10                             | 8                           | 17                             | 8                              | 2                             | 2                            |
| December              | 2017 | 36                              | 9                              | 8                           | 16                             | 7                              | 2                             | 3                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2018 | 39                              | 11                             | 7                           | 15                             | 7                              | 2                             | 2                            |
| February              | 2018 | 42                              | 12                             | 6                           | 14                             | 7                              | 2                             | 3                            |
| March                 | 2018 | 43                              | 12                             | 5                           | 13                             | 6                              | 2                             | 2                            |
| April                 | 2018 | 42                              | 12                             | 7                           | 14                             | 5                              | 2                             | 3                            |
| May                   | 2018 | 40                              | 9                              | 8                           | 15                             | 6                              | 2                             | 2                            |
| June                  | 2018 | 41                              | 9                              | 8                           | 16                             | 7                              | 2                             | 3                            |
| July                  | 2018 | 44                              | 8                              | 8                           | 17                             | 7                              | 1                             | 3                            |
| August                | 2018 | 48                              | 8                              | 7                           | 16                             | 8                              | 1                             | 3                            |
| September             | 2018 | 48                              | 8                              | 8                           | 16                             | 9                              | 1                             | 4                            |
| October               | 2018 | 46                              | 9                              | 7                           | 15                             | 8                              | 0                             | 4                            |
| November              | 2018 | 42                              | 8                              | 7                           | 16                             | 8                              | 0                             | 2                            |
| December              | 2018 | 39                              | 8                              | 7                           | 16                             | 8                              | 1                             | 2                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2019 | 39                              | 7                              | 6                           | 16                             | 10                             | 3                             | 2                            |
| February              | 2019 | 43                              | 7                              | 6                           | 15                             | 8                              | 4                             | 3                            |
| March                 | 2019 | 47                              | 8                              | 6                           | 12                             | 6                              | 3                             | 3                            |
| April                 | 2019 | 45                              | 10                             | 7                           | 13                             | 6                              | 1                             | 3                            |
| May                   | 2019 | 43                              | 10                             | 8                           | 13                             | 6                              | 1                             | 4                            |
| June                  | 2019 | 39                              | 10                             | 8                           | 16                             | 7                              | 2                             | 4                            |
| July                  | 2019 | 42                              | 8                              | 9                           | 16                             | 7                              | 2                             | 4                            |
| August                | 2019 | 43                              | 7                              | 8                           | 18                             | 8                              | 2                             | 4                            |
| September             | 2019 | 43                              | 8                              | 9                           | 17                             | 7                              | 2                             | 3                            |
| October               | 2019 | 44                              | 8                              | 9                           | 16                             | 7                              | 3                             | 2                            |
| November              | 2019 | 42                              | 10                             | 9                           | 14                             | 7                              | 3                             | 2                            |
| December              | 2019 | 45                              | 10                             | 7                           | 14                             | 7                              | 3                             | 2                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2020 | 43                              | 13                             | 7                           | 14                             | 7                              | 2                             | 3                            |
| February              | 2020 | 47                              | 12                             | 7                           | 14                             | 6                              | 1                             | 2                            |
| March                 | 2020 | 46                              | 12                             | 7                           | 13                             | 6                              | 2                             | 1                            |
| April                 | 2020 | 41                              | 9                              | 7                           | 16                             | 4                              | 5                             | 1                            |
| May                   | 2020 | 37                              | 8                              | 6                           | 19                             | 3                              | 8                             | 2                            |
| June                  | 2020 | 32                              | 7                              | 6                           | 24                             | 3                              | 8                             | 2                            |
| July                  | 2020 | 34                              | 8                              | 5                           | 24                             | 4                              | 6                             | 1                            |
| August                | 2020 | 33                              | 9                              | 7                           | 26                             | 5                              | 4                             | 1                            |
| September             | 2020 | 36                              | 9                              | 6                           | 27                             | 6                              | 3                             | 2                            |
| October               | 2020 | 34                              | 10                             | 6                           | 28                             | 6                              | 3                             | 2                            |
| November              | 2020 | 33                              | 9                              | 4                           | 28                             | 5                              | 3                             | 1                            |
| December              | 2020 | 32                              | 8                              | 5                           | 29                             | 4                              | 3                             | 1                            |
|                       |      |                                 |                                |                             |                                |                                |                               |                              |
| January               | 2021 | 34                              | 8                              | 4                           | 28                             | 4                              | 2                             | 1                            |
| February              | 2021 | 35                              | 8                              | 5                           | 28                             | 6                              | 2                             | 2                            |
| March                 | 2021 | 35                              | 9                              | 4                           | 24                             | 7                              | 1                             | 2                            |
| April                 | 2021 | 35                              | 9                              | 5                           | 22                             | 8                              | 1                             | 2                            |
| May                   | 2021 | 36                              | 9                              | 6                           | 20                             | 9                              | 1                             | 2                            |
| June                  | 2021 | 35                              | 9                              | 6                           | 21                             | 11                             | 1                             | 2                            |
| July                  | 2021 | 37                              | 7                              | 5                           | 22                             | 14                             | 1                             | 3                            |
| August                | 2021 | 35                              | 7                              | 4                           | 23                             | 16                             | 1                             | 2                            |