

REGION SOUTH

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good	Supply	Interest Rates High;	Can't Afford	Uncertain Future	Supply Inadequate	
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	1978	16	41	2	0	4	0	13	2	5	3	0
April	1978	13	44	1	0	4	0	14	3	4	1	0
May	1978	13	45	1	1	5	0	14	3	4	0	0
June	1978	12	44	0	1	6	0	13	4	4	0	0
July	1978	10	44	0	1	7	0	16	3	3	1	0
August	1978	11	44	1	1	5	0	19	4	3	1	0
September	1978	11	46	1	1	3	1	18	3	3	2	0
October	1978	12	48	1	1	2	1	15	4	3	2	0
November	1978	10	48	1	1	2	0	13	3	3	2	0
December	1978	10	43	0	2	2	0	18	5	2	1	0
January	1979	10	39	0	2	2	1	21	6	4	2	0
February	1979	13	40	0	2	2	1	22	6	4	2	0
March	1979	12	44	1	1	2	1	18	5	5	2	0
April	1979	9	47	1	2	2	0	15	4	5	3	0
May	1979	8	46	1	2	2	1	15	5	5	3	0
June	1979	9	45	1	3	2	0	16	7	4	3	0
July	1979	10	44	0	2	2	1	19	9	3	3	0
August	1979	10	43	0	3	2	0	20	8	4	4	0
September	1979	12	42	0	2	2	0	20	9	6	5	0
October	1979	12	42	0	3	2	0	18	9	8	4	0
November	1979	12	41	1	3	2	0	19	12	9	4	0
December	1979	12	37	0	3	2	0	22	13	10	5	0
January	1980	14	35	1	2	2	0	25	15	10	6	0
February	1980	17	37	1	3	3	0	23	15	10	5	0
March	1980	17	40	1	3	3	0	21	15	8	5	0
April	1980	15	34	0	3	2	0	21	19	8	7	0
May	1980	10	30	0	3	2	0	26	27	8	8	0
June	1980	10	25	1	2	1	0	31	31	8	8	0
July	1980	12	23	4	3	2	0	28	29	9	8	0
August	1980	15	25	4	2	1	0	26	20	7	6	0
September	1980	19	27	4	3	1	0	21	14	6	5	0
October	1980	21	30	2	3	1	0	21	12	7	3	0
November	1980	20	32	1	3	1	0	19	15	8	3	0
December	1980	19	30	1	2	1	0	22	19	7	3	0
January	1981	19	27	0	2	1	0	22	22	7	3	0
February	1981	20	23	1	1	2	0	25	25	8	4	0
March	1981	20	22	1	1	1	0	24	25	9	5	0
April	1981	19	24	1	1	1	0	24	23	8	6	0
May	1981	19	29	1	2	1	0	23	19	7	4	0
June	1981	18	29	1	2	1	0	21	18	7	3	0
July	1981	18	29	0	2	1	0	22	19	7	2	0
August	1981	20	27	0	1	1	0	19	21	7	2	0
September	1981	20	27	1	1	1	0	22	21	5	2	0
October	1981	19	25	1	0	3	0	21	20	7	3	0
November	1981	17	22	1	1	2	0	25	20	7	3	0
December	1981	19	22	1	1	2	0	25	20	9	4	0

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January 1982		23	22	1	2	1	0	24	20	7	5	0
February 1982		26	22	2	2	1	0	21	19	7	6	0
March 1982		28	21	1	1	1	0	19	19	8	6	0
April 1982		26	17	1	1	2	0	22	21	12	6	0
May 1982		27	16	1	1	1	0	23	26	13	6	0
June 1982		24	16	1	1	1	0	25	27	12	5	0
July 1982		23	19	1	1	1	0	21	28	10	7	0
August 1982		21	18	1	2	1	0	21	26	10	7	0
September 1982		22	17	2	2	1	0	18	25	12	8	0
October 1982		22	13	3	1	1	0	20	23	14	8	0
November 1982		25	13	4	1	1	0	19	21	16	8	0
December 1982		27	11	5	1	1	0	17	18	15	8	0
January 1983		28	13	6	1	2	0	16	15	14	9	0
February 1983		29	11	6	2	2	0	16	13	13	9	0
March 1983		29	12	9	1	2	0	18	14	11	8	0
April 1983		30	11	12	2	3	0	16	16	10	8	0
May 1983		30	13	13	2	4	0	16	13	9	9	0
June 1983		31	13	13	3	4	0	12	10	9	7	0
July 1983		29	14	11	2	4	0	13	8	9	5	0
August 1983		28	16	11	2	4	0	14	7	8	4	0
September 1983		27	19	11	2	3	0	15	7	8	4	0
October 1983		30	21	10	2	3	0	15	7	9	4	0
November 1983		31	21	8	2	3	0	14	7	9	3	0
December 1983		35	18	6	1	4	0	15	5	8	3	0
January 1984		36	17	9	1	5	0	13	5	6	3	0
February 1984		36	15	10	2	5	0	13	6	6	3	0
March 1984		36	19	10	2	5	0	11	6	7	3	0
April 1984		32	20	9	4	6	0	13	6	8	2	0
May 1984		29	22	8	5	6	1	13	5	6	2	0
June 1984		27	19	8	5	7	0	13	6	5	2	0
July 1984		30	19	7	5	7	1	12	7	4	2	0
August 1984		31	19	6	4	5	0	12	8	5	1	0
September 1984		30	20	6	3	5	0	11	7	6	0	0
October 1984		28	22	6	3	5	0	12	5	6	2	0
November 1984		26	21	7	4	6	0	12	5	5	2	0
December 1984		27	20	8	4	7	0	13	5	5	3	0
January 1985		30	17	9	3	7	0	12	6	6	3	0
February 1985		35	18	9	2	6	1	12	5	6	3	0
March 1985		38	19	8	2	5	1	11	5	6	2	0
April 1985		35	19	9	3	5	1	12	4	5	1	0
May 1985		33	19	9	2	5	0	10	4	6	2	0
June 1985		36	20	11	2	6	0	8	5	6	3	0
July 1985		37	21	11	1	6	0	8	4	7	3	0
August 1985		36	21	14	1	7	0	10	5	6	2	0
September 1985		35	19	13	1	6	0	13	3	6	1	0
October 1985		34	17	13	1	5	0	14	4	4	1	0
November 1985		35	16	10	2	6	0	13	4	5	3	0
December 1985		36	15	11	2	6	0	14	4	4	3	0

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HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January	1986	38	17	12	1	8	0	12	3	4	3	0
February	1986	37	16	16	1	7	0	10	3	5	1	0
March	1986	36	16	18	1	6	0	7	3	5	2	0
April	1986	32	14	23	2	5	1	8	3	5	3	0
May	1986	30	13	26	2	7	1	9	3	5	3	0
June	1986	29	13	29	1	8	0	7	3	6	3	0
July	1986	31	12	29	0	10	0	7	4	6	2	0
August	1986	36	12	26	1	8	0	7	4	6	2	0
September	1986	36	12	25	1	6	0	9	3	6	2	0
October	1986	37	13	25	2	3	0	8	2	7	3	0
November	1986	33	15	26	1	4	0	8	1	6	2	0
December	1986	34	14	24	1	5	1	6	2	5	2	0
January	1987	36	13	22	1	6	1	6	2	5	2	0
February	1987	36	13	18	1	6	0	6	3	5	3	0
March	1987	34	13	18	2	7	0	7	3	7	3	0
April	1987	29	16	18	2	7	0	8	4	6	3	0
May	1987	31	17	18	3	6	0	7	2	6	2	0
June	1987	33	20	15	3	5	1	7	2	5	2	0
July	1987	36	20	14	2	4	0	8	2	4	2	0
August	1987	35	19	12	3	4	0	9	3	3	2	0
September	1987	35	20	12	3	4	0	8	3	4	1	0
October	1987	34	19	10	4	6	0	9	4	6	2	0
November	1987	33	19	9	3	5	0	9	5	6	4	0
December	1987	32	18	8	2	4	0	9	5	6	6	0
January	1988	34	19	7	2	3	0	7	5	6	7	0
February	1988	36	19	8	1	4	0	7	5	6	5	0
March	1988	36	14	10	1	4	0	8	6	8	3	0
April	1988	33	15	11	1	5	0	9	6	7	2	0
May	1988	31	17	8	2	6	0	10	4	6	2	0
June	1988	29	20	7	3	7	0	9	3	5	2	0
July	1988	29	19	8	4	8	1	9	3	4	2	0
August	1988	32	19	9	4	7	1	8	3	4	2	0
September	1988	34	21	9	5	6	1	9	2	3	3	0
October	1988	33	21	8	5	4	0	9	2	3	3	0
November	1988	31	22	9	5	5	1	11	2	3	2	0
December	1988	28	21	6	6	7	1	10	4	3	1	0
January	1989	30	20	5	6	7	1	10	4	4	2	0
February	1989	29	19	4	7	8	1	8	4	6	2	0
March	1989	32	19	6	6	7	0	9	3	6	2	0
April	1989	31	20	6	7	8	0	9	5	5	1	0
May	1989	30	22	6	6	8	1	7	4	5	1	0
June	1989	27	21	6	5	8	1	7	5	4	2	0
July	1989	28	23	7	3	6	1	7	4	4	2	0
August	1989	32	19	7	3	5	0	8	5	2	3	0
September	1989	35	19	7	2	5	0	8	3	4	2	0
October	1989	35	15	7	3	7	0	9	3	4	2	0
November	1989	34	16	7	3	7	0	12	2	5	1	0
December	1989	34	15	6	3	5	0	14	3	5	2	0
January	1990	36	15	5	1	3	0	14	3	3	2	0

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(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
February	1990	38	14	5	2	2	0	10	2	4	2	0
March	1990	39	15	6	2	3	0	9	2	4	1	0
April	1990	39	16	6	3	3	0	9	2	5	1	0
May	1990	35	19	5	3	5	0	10	3	3	1	0
June	1990	32	19	5	3	4	0	11	3	2	1	0
July	1990	32	19	5	3	5	0	11	4	2	1	0
August	1990	32	22	5	2	2	0	11	4	3	3	0
September	1990	29	24	4	2	2	0	12	3	3	7	0
October	1990	25	24	3	2	1	0	13	2	5	9	0
November	1990	25	21	2	2	1	0	15	4	8	11	0
December	1990	29	18	2	1	1	0	13	5	9	12	0
January	1991	29	15	3	1	1	0	11	7	9	16	0
February	1991	30	12	3	0	2	0	10	7	11	16	0
March	1991	34	11	5	0	2	1	8	6	11	15	0
April	1991	36	13	5	0	2	0	9	5	11	12	0
May	1991	36	14	8	0	2	0	10	6	10	12	0
June	1991	34	14	7	0	2	0	10	4	11	11	0
July	1991	38	13	9	0	3	0	9	5	9	11	0
August	1991	39	12	9	0	4	0	10	4	8	8	0
September	1991	39	14	10	0	4	0	10	5	9	8	0
October	1991	37	14	8	0	3	0	9	4	11	8	0
November	1991	37	14	8	0	2	0	8	4	12	12	0
December	1991	34	11	8	0	1	0	8	6	13	16	0
January	1992	34	8	11	0	1	0	8	7	13	19	0
February	1992	33	7	11	1	1	0	8	8	14	22	0
March	1992	35	10	12	1	2	0	7	5	13	21	0
April	1992	33	12	11	1	2	1	9	3	14	20	0
May	1992	31	12	14	1	3	1	8	3	13	14	0
June	1992	33	12	15	0	2	1	8	3	11	12	0
July	1992	36	12	18	0	3	0	7	4	10	11	0
August	1992	40	11	16	0	3	0	8	4	11	13	0
September	1992	35	10	15	1	3	0	11	6	13	13	0
October	1992	33	7	18	1	3	0	11	5	13	14	0
November	1992	32	9	20	1	3	0	9	4	11	13	0
December	1992	35	10	21	2	4	0	7	2	11	11	0
January	1993	40	10	17	2	5	0	7	2	11	9	0
February	1993	39	10	15	2	6	0	8	2	11	7	0
March	1993	38	11	15	1	7	0	8	2	10	7	0
April	1993	35	12	15	1	7	0	7	3	8	7	0
May	1993	34	13	17	1	7	1	6	3	8	7	0
June	1993	34	13	17	1	6	1	7	2	8	7	0
July	1993	34	13	16	1	5	1	8	3	9	9	0
August	1993	37	13	18	0	6	1	6	3	8	9	0
September	1993	34	13	20	0	7	0	5	3	9	11	0
October	1993	31	13	22	0	7	0	5	3	10	9	0
November	1993	30	13	23	0	6	1	6	4	10	8	0
December	1993	30	13	22	0	6	1	8	3	8	5	0
January	1994	31	11	22	1	8	0	7	3	7	6	0
February	1994	33	10	24	1	9	0	7	3	5	5	0

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TABLE 36
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HOUSEHOLD DURABLES
(Three Month Moving Averages)

<u>Date of Survey</u>		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys <u>Available</u>	Prices Won't Come <u>Down</u>	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good <u>Prosperity</u>	Supply <u>Adequate</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>	Supply <u>Inadequate</u>
March	1994	35	11	25	1	10	0	7	4	5	4	0
April	1994	35	12	25	2	11	0	7	3	4	4	0
May	1994	33	12	22	3	11	0	7	3	5	5	0
June	1994	33	12	20	3	11	0	7	2	4	5	0
July	1994	32	13	16	3	9	1	7	2	3	3	0
August	1994	33	14	13	3	10	1	6	2	2	1	0
September	1994	34	15	12	3	10	1	5	2	3	2	0
October	1994	35	14	14	3	10	0	5	3	3	2	0
November	1994	34	15	16	3	8	0	5	3	5	3	0
December	1994	34	15	16	5	9	0	6	4	4	3	0
January	1995	36	17	14	5	11	0	6	4	3	3	0
February	1995	38	19	11	5	12	0	6	3	4	3	0
March	1995	39	18	12	4	13	0	4	3	4	2	0
April	1995	36	15	10	5	14	0	6	4	4	2	0
May	1995	38	12	11	3	14	0	7	5	3	1	0
June	1995	37	11	13	2	13	0	8	4	3	1	0
July	1995	39	11	13	1	11	0	9	2	3	2	0
August	1995	37	10	13	0	10	0	8	2	3	3	0
September	1995	36	13	13	0	11	0	7	3	3	3	0
October	1995	35	13	14	1	11	0	6	3	3	2	0
November	1995	39	14	15	1	11	0	5	2	3	2	0
December	1995	39	11	15	1	7	0	6	2	5	3	0
January	1996	41	11	15	1	6	0	6	2	5	3	0
February	1996	38	10	15	1	5	0	7	2	7	5	0
March	1996	38	13	16	1	7	0	6	3	6	4	0
April	1996	37	13	15	1	9	0	7	3	6	3	0
May	1996	38	14	15	1	8	0	7	3	5	3	0
June	1996	39	12	12	1	8	0	6	3	5	3	0
July	1996	41	12	12	1	7	0	6	3	4	3	0
August	1996	36	14	12	2	9	0	6	4	4	2	0
September	1996	35	14	13	2	8	0	8	4	3	2	0
October	1996	33	13	13	2	8	0	9	4	4	2	0
November	1996	35	9	14	1	7	0	10	3	5	2	0
December	1996	39	8	14	1	9	0	10	3	5	1	0
January	1997	40	9	14	1	11	0	8	3	4	1	0
February	1997	41	10	15	1	13	0	6	3	4	1	0
March	1997	37	12	14	1	14	1	6	2	6	1	0
April	1997	34	13	14	2	13	1	5	3	5	1	0
May	1997	35	13	12	3	14	1	5	3	3	1	0
June	1997	35	11	13	3	14	0	2	3	2	2	0
July	1997	34	8	13	2	16	0	3	1	3	2	0
August	1997	33	8	13	1	13	1	3	1	3	2	0
September	1997	36	11	12	1	12	1	4	0	2	1	0
October	1997	34	13	11	1	9	1	5	1	2	1	0
November	1997	35	12	14	0	8	1	4	1	1	1	0
December	1997	35	10	14	0	7	0	5	2	1	1	0
January	1998	42	8	15	0	8	0	4	1	1	1	0
February	1998	40	9	13	1	11	0	5	1	1	1	0
March	1998	38	9	15	1	12	0	5	0	2	1	0

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(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
April	1998	32	9	14	0	13	0	5	0	2	0	0
May	1998	32	7	15	0	12	0	5	1	2	0	0
June	1998	35	6	15	0	13	0	4	1	1	0	0
July	1998	33	7	18	0	12	0	5	2	1	1	0
August	1998	32	8	17	0	14	0	5	2	1	1	0
September	1998	29	8	18	0	14	0	4	2	1	2	0
October	1998	31	8	19	0	13	0	3	2	2	2	0
November	1998	32	8	23	0	12	0	4	2	1	2	0
December	1998	31	8	24	0	13	0	4	1	2	2	0
January	1999	31	8	23	1	15	0	4	1	2	1	0
February	1999	31	9	22	0	17	0	3	2	2	1	0
March	1999	34	9	20	1	18	0	3	1	2	1	0
April	1999	33	9	18	0	19	0	4	1	1	1	0
May	1999	35	8	16	0	17	0	4	0	1	0	0
June	1999	32	10	17	0	18	0	4	1	0	0	0
July	1999	33	9	17	1	18	0	3	1	0	0	0
August	1999	32	10	17	1	20	0	5	1	1	1	0
September	1999	31	8	15	1	17	1	5	2	1	1	0
October	1999	28	10	14	2	16	1	4	1	1	2	0
November	1999	28	10	14	1	12	1	3	1	2	2	0
December	1999	30	9	13	1	13	1	4	1	3	1	0
January	2000	35	7	12	1	13	0	4	2	3	1	0
February	2000	33	7	11	2	19	0	3	2	1	1	0
March	2000	31	9	13	2	19	0	4	2	0	1	0
April	2000	26	11	12	4	21	0	4	2	1	1	0
May	2000	29	12	12	3	20	0	5	2	1	1	0
June	2000	30	11	11	3	18	0	4	3	2	1	0
July	2000	32	9	11	1	18	1	5	4	1	1	0
August	2000	32	9	10	1	16	1	6	3	1	1	0
September	2000	30	9	12	1	16	0	6	3	1	1	0
October	2000	30	11	13	1	16	0	5	2	1	1	0
November	2000	29	11	12	1	18	0	3	3	1	2	0
December	2000	33	10	10	0	17	0	2	3	3	2	0
January	2001	34	7	9	0	15	0	2	2	4	3	0
February	2001	33	6	12	0	9	0	3	2	5	3	0
March	2001	32	7	13	0	8	1	4	2	5	4	0
April	2001	30	8	14	0	7	1	5	3	8	6	0
May	2001	30	9	13	0	8	1	4	3	8	6	0
June	2001	29	9	11	1	8	1	5	2	9	5	0
July	2001	32	8	13	1	8	0	5	3	6	6	0
August	2001	33	5	13	0	7	0	6	3	8	6	0
September	2001	32	6	14	0	6	0	4	3	7	9	0
October	2001	30	5	17	0	6	0	3	2	6	12	0
November	2001	33	5	19	0	5	0	2	1	4	16	0
December	2001	34	3	22	0	3	0	3	1	5	15	0
January	2002	37	3	21	0	4	0	2	2	9	11	0
February	2002	36	3	21	1	4	0	2	2	11	9	0
March	2002	34	4	22	1	5	0	3	2	9	8	0
April	2002	30	6	23	1	5	0	4	1	7	10	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)**

<u>Date of Survey</u>		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys <u>Available</u>	Prices Won't Come <u>Down</u>	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good <u>Prosperity</u>	Supply <u>Adequate</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>	Supply <u>Inadequate</u>
May	2002	29	7	21	0	7	1	4	1	5	9	0
June	2002	31	6	20	0	6	1	2	1	6	9	0
July	2002	35	5	18	0	6	1	2	2	6	7	0
August	2002	36	5	19	1	3	0	3	2	8	7	0
September	2002	34	4	21	0	4	0	4	2	8	7	0
October	2002	31	5	24	1	4	0	5	2	10	6	0
November	2002	30	4	26	0	4	0	4	3	8	8	0
December	2002	35	4	27	0	4	0	4	3	9	6	0
January	2003	37	4	27	0	4	0	3	3	9	8	0
February	2003	37	3	25	0	4	0	3	3	9	9	0
March	2003	33	4	23	0	2	0	4	4	9	12	0
April	2003	28	4	22	0	4	0	4	3	8	12	0
May	2003	27	5	21	0	5	0	5	4	8	12	0
June	2003	29	4	21	0	5	1	4	3	8	9	0
July	2003	33	4	23	0	4	1	4	2	8	8	0
August	2003	34	4	28	0	4	1	3	1	7	6	0
September	2003	32	6	28	0	4	0	4	1	8	5	0
October	2003	30	6	28	0	4	0	4	1	7	5	0
November	2003	29	5	25	0	5	0	3	2	8	7	0
December	2003	33	4	23	0	5	0	4	2	8	7	0
January	2004	38	4	24	1	7	0	3	2	7	5	0
February	2004	38	5	24	1	6	0	4	2	7	4	0
March	2004	35	5	26	1	7	0	3	1	6	3	0
April	2004	28	6	25	1	9	0	4	1	6	5	0
May	2004	26	8	25	2	9	0	3	2	5	5	0
June	2004	27	10	26	2	9	1	3	3	5	6	0
July	2004	29	9	25	2	7	1	3	3	5	4	0
August	2004	32	9	25	2	8	0	3	4	4	4	0
September	2004	30	8	24	1	7	0	4	4	4	4	0
October	2004	30	10	23	1	7	0	4	4	4	5	0
November	2004	32	11	23	1	7	0	5	3	4	4	0
December	2004	36	12	20	1	8	0	5	2	4	4	0
January	2005	38	11	19	2	8	0	5	2	3	3	0
February	2005	37	11	18	2	9	0	5	2	4	2	0
March	2005	35	10	17	2	9	0	5	2	4	3	0
April	2005	35	13	18	2	9	0	5	3	4	2	0
May	2005	33	13	16	3	8	0	6	2	4	2	0
June	2005	33	13	18	2	6	0	6	3	4	2	0
July	2005	32	11	17	1	7	0	5	2	4	1	0
August	2005	32	10	18	1	6	0	5	2	5	2	0
September	2005	31	14	16	2	6	0	6	2	6	2	0
October	2005	27	16	13	2	5	1	9	3	8	3	0
November	2005	27	15	13	3	6	0	8	3	7	4	0
December	2005	32	12	14	2	6	0	7	3	7	3	0
January	2006	37	11	13	2	6	0	7	3	4	4	0
February	2006	36	12	13	1	5	1	8	2	5	3	0
March	2006	33	12	11	1	6	1	7	3	5	3	0
April	2006	29	15	12	1	6	1	5	3	7	2	0
May	2006	28	14	11	2	8	0	6	3	7	3	0

REGION SOUTH

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
June	2006	27	17	9	2	7	0	7	2	6	4	0
July	2006	28	14	9	3	6	1	8	4	5	4	0
August	2006	28	16	10	3	4	1	8	4	5	4	0
September	2006	29	13	11	3	6	1	7	4	5	4	0
October	2006	31	12	13	2	7	1	7	3	6	3	0
November	2006	39	9	11	1	7	1	5	3	6	3	0
December	2006	44	8	11	1	7	1	5	3	5	2	0
January	2007	45	7	11	0	6	0	5	3	5	2	0
February	2007	41	8	14	0	7	0	6	2	4	3	0
March	2007	37	9	14	0	7	0	5	2	5	4	0
April	2007	34	9	12	0	6	0	5	3	7	4	0
May	2007	34	9	11	1	6	0	6	4	7	3	0
June	2007	33	10	12	1	7	0	7	4	8	4	0
July	2007	35	10	12	1	7	0	7	3	9	3	0
August	2007	36	9	12	1	7	0	6	2	9	3	0
September	2007	34	8	13	1	5	1	6	4	8	3	0
October	2007	35	6	12	1	4	1	7	5	8	4	0
November	2007	35	6	11	0	4	1	7	6	8	5	0
December	2007	42	5	9	0	4	1	8	5	9	5	0
January	2008	41	5	9	0	3	1	6	4	9	5	0
February	2008	39	6	9	0	2	0	7	4	11	7	0
March	2008	34	6	9	0	3	0	6	5	15	9	0
April	2008	31	4	9	0	3	0	9	7	18	11	0
May	2008	28	5	7	0	3	0	11	7	19	13	0
June	2008	26	6	4	1	1	0	12	6	20	14	0
July	2008	27	7	4	1	1	0	11	5	19	14	0
August	2008	29	6	4	1	1	0	8	5	20	13	0
September	2008	32	7	5	0	1	0	7	5	19	13	0
October	2008	29	6	4	0	1	0	6	8	20	16	0
November	2008	30	6	4	0	1	0	8	8	20	20	0
December	2008	33	3	4	0	1	0	8	8	21	20	0
January	2009	38	3	5	0	1	0	7	6	21	21	0
February	2009	41	2	6	0	1	0	7	7	19	20	0
March	2009	39	2	5	0	1	0	7	7	17	23	0
April	2009	39	2	5	0	1	0	7	6	17	22	0
May	2009	42	3	5	0	0	0	6	5	15	20	0
June	2009	45	4	4	0	1	0	6	4	15	19	0
July	2009	45	3	4	0	1	0	6	5	15	19	0
August	2009	42	3	6	0	1	0	5	5	17	20	0
September	2009	41	3	8	0	1	0	4	5	18	20	0
October	2009	40	4	8	0	1	0	4	5	17	19	0
November	2009	40	5	8	0	1	0	4	6	18	18	0
December	2009	44	4	7	0	1	0	4	6	18	16	0
January	2010	45	4	8	0	1	0	5	5	18	16	0
February	2010	46	3	7	0	1	0	5	4	17	13	0
March	2010	44	4	7	0	1	1	5	4	18	12	0
April	2010	44	4	6	0	1	0	4	5	17	11	0
May	2010	40	4	7	0	1	0	5	5	17	12	0
June	2010	38	3	6	0	1	0	4	4	18	12	0

REGION SOUTH

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
July	2010	35	2	6	0	1	1	5	3	16	14	0
August	2010	37	2	6	0	2	1	6	4	17	15	0
September	2010	36	3	6	0	1	0	6	4	18	16	0
October	2010	39	4	6	0	1	0	7	4	20	15	0
November	2010	40	5	7	0	1	0	6	3	20	15	0
December	2010	44	4	10	0	2	0	6	4	19	12	0
January	2011	43	4	9	1	3	0	6	5	18	13	0
February	2011	44	5	8	1	4	0	7	4	17	11	0
March	2011	40	6	7	0	3	0	6	4	16	12	0
April	2011	40	8	8	0	2	0	6	3	14	12	0
May	2011	42	8	7	0	2	0	8	5	14	12	0
June	2011	42	7	6	0	3	0	9	4	17	12	0
July	2011	42	4	6	0	3	0	8	6	21	11	0
August	2011	39	5	6	0	2	0	9	7	22	11	0
September	2011	38	5	6	0	1	0	9	7	20	12	0
October	2011	39	7	6	0	1	0	9	6	19	14	0
November	2011	39	5	7	0	1	0	7	3	19	16	0
December	2011	41	5	8	0	2	0	6	5	23	14	0
January	2012	42	4	7	0	3	0	6	6	21	12	0
February	2012	42	5	5	0	3	0	5	6	20	9	0
March	2012	41	7	5	0	3	0	7	5	17	9	0
April	2012	38	6	7	0	4	0	8	5	19	9	0
May	2012	37	5	9	0	4	0	9	4	18	12	0
June	2012	36	5	10	0	5	0	7	4	18	13	0
July	2012	38	6	9	0	4	0	7	4	16	12	0
August	2012	40	7	9	0	3	0	6	4	15	10	0
September	2012	41	7	10	0	3	0	6	5	15	10	0
October	2012	40	7	11	0	3	0	5	5	16	12	0
November	2012	38	6	11	0	3	0	5	5	17	13	0
December	2012	38	6	11	0	3	0	6	4	16	13	0
January	2013	40	7	12	0	4	0	6	4	15	13	0
February	2013	37	8	11	0	3	0	7	4	16	11	0
March	2013	34	9	12	0	4	0	6	4	16	10	0
April	2013	33	8	12	0	5	0	8	4	15	9	0
May	2013	37	8	12	0	7	0	6	3	14	9	0
June	2013	36	8	11	1	10	0	7	3	13	8	0
July	2013	36	9	9	1	10	0	5	4	12	11	0
August	2013	36	11	9	1	9	0	6	4	10	10	0
September	2013	39	11	10	1	7	1	7	5	9	12	0
October	2013	39	11	10	0	7	0	8	4	9	10	0
November	2013	39	10	9	0	6	0	6	4	9	12	0
December	2013	42	9	10	0	8	0	5	4	8	10	0
January	2014	42	8	10	0	7	0	6	3	10	10	0
February	2014	42	7	12	1	7	0	7	3	9	8	0
March	2014	37	8	10	1	7	0	7	2	9	8	0
April	2014	36	7	11	1	8	0	5	2	11	8	0
May	2014	35	9	9	0	9	0	5	3	12	9	0
June	2014	34	9	10	0	9	0	6	4	12	9	0
July	2014	32	12	9	1	9	0	8	4	10	9	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)**

<u>Date of Survey</u>		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
August	2014	32	11	8	1	10	0	9	3	10	7	0
September	2014	34	12	8	1	10	0	8	3	10	6	0
October	2014	35	11	7	0	10	0	8	3	9	6	0
November	2014	37	12	9	0	10	0	6	3	9	6	0
December	2014	39	11	8	0	10	0	6	2	9	5	0
January	2015	42	10	11	1	12	0	7	2	9	4	0
February	2015	44	8	11	0	14	0	6	2	8	4	0
March	2015	41	8	13	0	16	0	7	2	7	4	0
April	2015	36	9	14	1	16	0	6	3	6	5	0
May	2015	31	9	13	2	14	0	8	3	7	6	0
June	2015	32	9	15	2	14	0	6	3	5	7	0
July	2015	34	8	14	1	13	0	5	3	6	7	0
August	2015	36	7	16	1	13	0	5	2	5	7	0
September	2015	36	7	16	1	11	0	7	2	6	8	0
October	2015	37	6	17	1	11	0	9	2	6	7	0
November	2015	40	7	16	2	11	0	8	3	6	7	0
December	2015	46	7	15	2	11	0	6	2	5	5	0
January	2016	48	7	12	2	11	1	5	2	5	4	0
February	2016	49	7	14	1	11	1	5	2	5	4	0
March	2016	42	8	15	1	12	0	7	2	6	5	0
April	2016	36	9	16	1	13	0	9	3	6	6	0
May	2016	34	10	15	2	15	0	8	3	6	5	0
June	2016	36	9	17	2	15	0	8	3	6	4	0
July	2016	38	8	18	1	16	1	5	2	5	6	0
August	2016	39	7	17	1	17	1	7	2	5	7	0
September	2016	37	7	15	1	18	0	6	1	6	9	0
October	2016	36	8	13	2	16	0	8	1	6	7	0
November	2016	35	9	15	2	14	1	7	2	6	6	0
December	2016	39	9	14	2	14	1	7	1	4	5	0
January	2017	41	9	14	2	15	0	6	2	4	5	0
February	2017	40	11	11	2	15	0	5	2	4	4	0
March	2017	33	15	9	2	16	1	7	2	5	4	0
April	2017	31	14	10	2	15	1	6	2	4	4	0
May	2017	31	12	11	2	16	1	6	1	4	5	0
June	2017	34	9	12	2	15	1	5	2	4	5	0
July	2017	35	10	12	1	16	0	6	2	4	3	0
August	2017	35	9	12	1	15	0	7	3	4	4	0
September	2017	36	11	11	1	16	1	7	3	4	4	0
October	2017	37	12	11	2	16	1	7	2	5	4	0
November	2017	40	13	10	1	18	0	6	2	4	4	0
December	2017	42	10	10	1	17	0	7	2	4	4	0
January	2018	41	9	8	1	17	0	8	2	3	5	0
February	2018	36	9	9	1	17	0	8	2	3	6	0
March	2018	31	13	9	1	17	0	7	1	3	5	0
April	2018	29	16	10	1	18	1	7	1	3	6	0
May	2018	30	16	8	2	18	1	7	2	3	4	0
June	2018	31	14	9	2	20	1	7	2	2	5	0
July	2018	33	14	7	2	19	0	7	2	3	5	0
August	2018	33	15	7	1	20	0	7	2	3	4	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>					
	<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low Credit Easy</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Supply Adequate</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Supply Inadequate</u>	
September 2018	33	17	6	2	20	0	9	2	5	3	0	
October 2018	32	17	5	2	22	0	10	2	5	2	0	
November 2018	34	15	7	3	21	1	10	2	5	2	0	
December 2018	39	13	5	2	19	1	8	2	4	3	0	
January 2019	43	10	6	1	18	1	7	1	3	3	0	
February 2019	43	8	5	1	19	1	8	2	2	4	0	
March 2019	38	8	7	1	21	1	10	3	3	4	0	
April 2019	35	8	8	1	21	0	11	3	3	4	0	
May 2019	34	11	9	1	21	0	11	3	3	3	0	
June 2019	34	13	9	1	22	1	11	2	3	4	0	
July 2019	37	15	10	0	21	1	11	2	3	4	0	
August 2019	33	14	11	0	20	0	12	2	3	4	0	
September 2019	30	14	11	0	20	0	11	2	3	5	0	
October 2019	27	13	10	0	20	0	13	2	2	5	0	
November 2019	31	12	9	0	20	0	11	2	2	4	0	
December 2019	40	8	9	0	20	0	11	1	2	3	0	
January 2020	45	7	8	0	21	0	9	1	3	3	0	
February 2020	43	8	9	0	21	1	9	1	3	3	0	
March 2020	38	8	10	0	20	1	9	2	5	7	0	
April 2020	33	7	10	0	14	1	7	3	11	17	1	
May 2020	34	3	9	0	9	1	6	3	15	25	2	
June 2020	37	3	9	0	3	0	7	3	17	29	2	
July 2020	37	4	8	0	3	0	7	3	14	27	3	
August 2020	35	5	8	0	3	0	9	3	14	25	4	
September 2020	32	4	8	0	5	0	10	3	15	24	7	
October 2020	32	3	10	0	6	1	11	3	16	21	7	
November 2020	32	3	11	0	7	1	10	2	16	20	7	
December 2020	33	3	11	0	6	1	8	2	17	18	6	
January 2021	32	4	12	0	7	1	8	2	15	17	5	
February 2021	30	5	9	1	8	0	7	3	14	17	5	
March 2021	28	8	9	1	12	1	8	2	11	16	5	
April 2021	25	9	8	1	14	1	10	2	11	14	7	
May 2021	22	11	10	1	16	2	13	2	10	11	10	
June 2021	21	11	8	1	15	2	18	2	8	10	13	
July 2021	20	10	7	1	13	2	23	2	8	8	13	
August 2021	20	9	5	0	10	3	26	2	6	8	16	
September 2021	17	9	5	0	9	2	28	2	7	8	21	
October 2021	17	10	4	0	6	2	28	2	5	8	27	
November 2021	16	10	4	0	5	2	32	3	6	6	31	
December 2021	17	10	4	0	4	3	35	2	7	6	30	
January 2022	15	10	3	0	4	2	40	2	7	5	31	
February 2022	15	12	4	1	3	2	39	3	6	6	30	
March 2022	13	11	3	1	2	2	39	2	4	6	32	
April 2022	14	12	3	1	2	2	38	2	4	7	30	
May 2022	14	12	3	1	3	2	40	2	5	7	29	
June 2022	14	10	2	1	3	2	43	3	6	9	26	
July 2022	12	10	1	1	3	2	45	6	7	12	24	
August 2022	13	9	1	1	3	3	47	7	7	13	20	
September 2022	13	10	1	1	3	3	44	8	7	13	20	

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys <u>Available</u>	Prices Won't Come <u>Down</u>	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good <u>Prosperity</u>	Supply <u>Adequate</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>	Supply <u>Inadequate</u>
October	2022	17	10	1	0	3	3	43	6	8	11	17
November	2022	17	10	1	1	2	3	41	6	9	10	15
December	2022	19	10	1	1	1	5	42	7	9	10	12
January	2023	19	10	1	1	1	4	40	8	9	10	12
February	2023	21	9	1	1	2	4	36	8	10	10	10
March	2023	19	10	1	1	3	3	33	9	12	11	10
April	2023	19	9	1	1	5	4	32	11	11	11	8
May	2023	17	10	1	1	6	4	35	13	11	12	7
June	2023	19	9	2	1	7	5	35	12	12	9	5
July	2023	21	10	3	1	5	5	34	11	12	9	4
August	2023	23	10	3	1	4	5	33	11	11	7	3
September	2023	23	9	2	1	4	4	34	11	10	7	3