

REGION SOUTH

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

The questions were: "During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?" and "By about what percent do you expect prices to go up, on the average, during the next 12 months?"

(Same = Same+Down before January 1978)

Date of Survey	Down	Same	PERCENT TO GO UP BY									DK Up	DK,NA	Total	PERCENTILES					Variance	Cases
			1-2	3-4	5	6-9	10-14	15+	25th	75th	Rng				Mean						
March 1978	1	11	6	10	12	18	10	6	23	2	100	6.2	3.6	9.4	5.7	7.7	64	733			
April 1978	1	9	6	8	11	19	11	6	26	3	100	6.6	4.0	9.6	5.6	8.1	67	751			
May 1978	1	9	6	10	10	18	14	6	24	2	100	6.8	3.6	9.7	6.1	8.0	60	754			
June 1978	1	11	5	10	10	17	14	7	23	2	100	6.8	3.6	9.9	6.3	8.4	70	749			
July 1978	1	12	5	10	11	15	16	8	20	3	100	6.7	3.3	10.2	6.8	8.7	85	750			
August 1978	1	13	4	8	11	14	16	10	21	2	100	7.5	3.9	11.2	7.3	9.6	98	734			
September 1978	1	13	4	7	11	15	14	10	22	3	100	7.6	3.9	11.1	7.2	9.1	79	753			
October 1978	1	11	4	9	9	18	14	11	22	1	100	7.7	4.1	11.1	7.0	9.0	68	765			
November 1978	2	12	4	9	8	20	14	8	23	2	100	7.1	4.0	10.0	6.0	8.3	61	859			
December 1978	2	9	4	9	9	19	16	6	23	2	100	7.2	4.4	10.0	5.6	8.3	63	879			
January 1979	2	8	4	8	10	18	18	7	23	2	100	7.4	4.7	10.1	5.4	8.6	66	942			
February 1979	2	7	3	8	10	19	19	9	20	2	100	7.7	4.9	11.0	6.1	9.2	71	915			
March 1979	1	6	4	8	9	18	22	11	19	2	100	8.6	5.0	11.4	6.4	9.9	76	939			
April 1979	1	7	5	8	10	16	23	12	17	2	100	8.7	4.9	11.9	7.0	10.0	75	996			
May 1979	1	6	5	8	9	15	24	14	17	2	100	9.0	5.4	12.3	6.9	10.4	79	948			
June 1979	1	8	4	6	9	14	24	17	14	3	100	9.2	5.5	13.4	7.9	11.1	94	1024			
July 1979	2	8	3	6	9	13	24	20	13	3	100	9.8	5.6	14.3	8.7	11.9	111	1045			
August 1979	2	9	3	5	11	12	25	20	11	2	100	9.8	5.2	14.1	8.9	11.6	101	1077			
September 1979	2	9	4	6	10	13	24	18	11	2	100	9.7	5.0	13.6	8.6	11.1	99	1061			
October 1979	3	9	4	5	10	13	24	15	14	2	100	9.4	4.9	12.8	7.8	10.5	85	1123			
November 1979	3	9	4	6	8	12	23	16	17	2	100	9.5	5.0	13.3	8.3	11.0	98	1127			
December 1979	2	10	3	5	9	12	22	17	18	2	100	9.5	5.2	13.5	8.3	11.3	101	1066			
January 1980	1	10	3	5	7	10	25	19	16	4	100	10.0	5.8	14.4	8.6	12.8	127	886			
February 1980	1	9	3	5	10	10	28	18	13	3	100	10.0	5.7	13.8	8.1	12.4	112	831			
March 1980	1	10	2	6	9	9	29	21	11	3	100	10.1	5.7	15.0	9.3	12.7	119	821			
April 1980	3	12	2	5	8	8	27	22	10	2	100	10.1	5.6	15.1	9.6	12.1	112	839			
May 1980	5	15	1	6	6	9	21	22	12	2	100	9.7	4.9	15.6	10.7	11.8	129	721			
June 1980	8	17	2	5	5	10	20	18	14	1	100	9.0	4.0	13.8	9.8	10.3	119	694			
July 1980	8	17	2	5	7	11	17	16	13	2	100	8.7	3.5	13.4	9.9	9.6	108	666			
August 1980	8	16	3	5	8	11	19	14	13	2	100	8.3	3.4	12.2	8.8	9.0	95	659			
September 1980	5	14	4	4	11	11	21	14	14	3	100	8.8	4.3	12.7	8.4	9.3	80	670			
October 1980	4	14	5	5	11	10	21	13	13	3	100	8.1	4.0	12.4	8.4	9.4	90	687			
November 1980	4	17	4	4	11	10	20	15	12	2	100	8.6	4.0	12.9	8.9	10.4	121	697			
December 1980	5	17	3	5	10	10	21	16	11	2	100	8.7	4.1	13.1	9.0	11.2	148	700			
January 1981	3	18	2	5	9	10	25	14	11	3	100	9.4	4.5	12.8	8.4	11.0	125	707			
February 1981	3	15	2	6	9	10	25	14	11	4	100	9.1	4.5	13.0	8.5	10.4	103	705			
March 1981	4	18	2	7	9	11	23	11	11	4	100	8.5	3.8	11.9	8.1	9.0	85	708			
April 1981	5	18	4	8	9	11	19	12	11	3	100	7.5	3.0	11.2	8.2	8.5	97	692			
May 1981	6	20	3	9	9	12	18	10	10	3	100	7.2	3.0	10.4	7.4	8.2	97	669			
June 1981	5	23	4	8	9	11	17	11	8	3	100	6.8	2.5	10.4	7.9	8.2	93	642			
July 1981	5	23	4	8	10	13	18	11	7	2	100	6.8	2.7	10.3	7.6	8.1	83	651			
August 1981	5	26	5	7	10	12	17	11	5	2	100	6.3	2.4	10.3	7.9	7.8	73	662			
September 1981	5	25	4	9	12	12	15	11	5	1	100	5.8	2.7	10.2	7.5	8.0	92	670			
October 1981	4	26	5	9	13	10	14	11	6	3	100	5.4	2.5	10.3	7.8	8.3	101	675			
November 1981	3	23	4	9	13	11	17	12	6	3	100	6.2	2.9	10.3	7.4	8.9	109	680			
December 1981	4	23	4	9	13	10	18	11	4	3	100	6.2	2.9	10.3	7.4	8.3	88	690			
January 1982	5	25	3	10	13	11	17	10	4	2	100	6.1	2.8	10.1	7.3	7.8	86	666			
February 1982	5	28	4	9	14	11	15	9	4	1	100	5.4	2.4	10.0	7.5	7.2	76	658			

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**(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
March	1982	6	29	6	9	12	13	12	8	5	1	100	4.4	1.7	8.9	7.2	6.2	72	621	
April	1982	8	25	7	8	12	12	13	8	5	2	100	4.3	0.9	8.8	7.9	5.6	64	649	
May	1982	9	25	8	9	13	13	10	7	4	2	100	3.8	0.2	7.6	7.5	4.6	51	654	
June	1982	7	22	8	10	14	10	13	9	4	3	100	4.1	0.3	8.6	8.3	5.6	72	686	
July	1982	5	21	7	12	15	11	12	9	4	4	100	4.1	1.1	8.6	7.6	6.0	73	672	
August	1982	5	18	7	12	15	9	13	12	5	3	100	4.5	1.2	9.7	8.6	7.0	98	653	
September	1982	6	20	5	11	15	12	12	11	5	3	100	4.6	1.1	9.0	7.9	6.4	82	649	
October	1982	8	22	5	9	15	10	10	11	6	3	100	4.4	0.3	8.4	8.2	6.0	90	642	
November	1982	8	25	5	9	14	10	10	9	6	3	100	4.3	0.1	7.7	7.6	5.2	68	650	
December	1982	10	23	5	9	16	9	11	10	5	3	100	4.6	0.2	8.2	8.1	5.2	66	645	
January	1983	9	24	8	9	16	9	10	9	4	3	100	3.8	0.2	7.4	7.3	5.1	71	633	
February	1983	8	25	9	10	15	8	10	8	3	3	100	3.3	0.2	7.0	6.9	4.9	74	674	
March	1983	8	30	8	9	16	7	8	7	3	3	100	2.6	0.0	5.7	5.7	4.3	74	704	
April	1983	9	29	7	11	16	7	9	6	4	2	100	2.9	0.0	6.1	6.1	4.0	49	730	
May	1983	9	30	7	11	17	7	9	5	5	1	100	2.8	0.0	5.7	5.7	3.8	50	704	
June	1983	7	28	8	12	16	9	10	5	4	1	100	3.1	0.1	6.3	6.2	4.4	56	681	
July	1983	5	27	9	14	15	9	11	6	3	1	100	3.2	0.2	6.4	6.2	4.6	57	648	
August	1983	3	26	11	16	13	10	11	6	4	2	100	3.3	0.3	6.7	6.4	4.9	54	657	
September	1983	1	25	13	14	13	9	12	6	3	2	100	3.5	0.4	7.1	6.8	5.0	46	666	
October	1983	2	25	13	14	14	9	11	7	4	2	100	3.5	0.4	7.1	6.7	5.1	47	701	
November	1983	3	24	13	13	15	9	11	8	4	1	100	3.6	0.4	7.3	6.8	5.3	52	698	
December	1983	4	21	11	15	16	8	10	7	5	2	100	3.7	0.7	6.6	5.9	5.1	50	697	
January	1984	4	21	11	17	15	9	10	6	5	2	100	3.6	0.7	6.5	5.8	5.0	54	678	
February	1984	3	19	11	21	17	7	10	6	5	3	100	3.6	1.1	6.1	5.0	5.2	57	651	
March	1984	2	19	12	21	16	8	9	7	4	2	100	3.5	1.0	6.2	5.1	5.5	72	623	
April	1984	2	16	13	21	17	8	10	8	4	2	100	3.5	1.4	6.4	4.9	5.9	77	624	
May	1984	2	16	15	17	16	10	10	8	4	2	100	3.9	1.2	6.9	5.7	5.9	78	654	
June	1984	2	17	14	17	16	9	11	7	5	2	100	3.8	1.1	6.9	5.8	5.5	57	678	
July	1984	2	19	15	16	19	8	10	6	4	2	100	3.8	0.8	6.3	5.5	5.1	52	683	
August	1984	3	20	16	16	18	7	9	5	4	1	100	3.2	0.7	5.7	5.0	4.6	41	662	
September	1984	3	19	17	18	17	8	8	4	4	2	100	3.2	0.8	5.4	4.6	4.4	43	645	
October	1984	4	20	16	18	15	9	9	4	4	2	100	3.1	0.7	5.6	4.9	4.3	42	628	
November	1984	5	20	13	18	14	7	10	4	5	4	100	3.1	0.6	5.6	5.0	4.5	43	668	
December	1984	5	20	13	17	15	7	10	5	4	3	100	3.2	0.5	5.9	5.4	4.8	51	688	
January	1985	5	19	16	19	13	8	9	6	4	2	100	3.1	0.6	5.7	5.1	4.7	51	710	
February	1985	3	19	16	20	14	9	8	6	3	2	100	3.2	0.8	5.7	5.0	4.8	51	662	
March	1985	3	21	16	20	14	8	8	6	3	1	100	3.0	0.6	5.4	4.7	4.5	43	651	
April	1985	2	22	14	19	15	8	8	7	3	2	100	3.1	0.6	5.5	4.8	4.7	46	628	
May	1985	3	22	14	19	15	7	8	7	3	3	100	3.0	0.5	5.4	4.9	4.6	51	633	
June	1985	4	19	15	21	15	7	7	6	2	3	100	3.1	0.7	5.3	4.6	4.7	55	601	
July	1985	3	19	17	21	15	7	7	6	3	3	100	3.0	0.7	5.2	4.5	4.8	62	598	
August	1985	3	23	16	21	14	8	7	4	3	1	100	2.9	0.6	5.1	4.5	4.2	46	572	
September	1985	3	26	16	19	11	8	9	5	3	1	100	2.8	0.4	5.6	5.1	4.4	53	625	
October	1985	3	24	13	19	14	7	11	5	4	1	100	3.0	0.7	6.1	5.4	4.6	44	630	
November	1985	4	21	13	17	14	6	12	6	4	3	100	3.1	0.8	6.7	5.9	5.1	59	661	
December	1985	3	19	11	19	18	5	11	6	6	2	100	3.5	1.1	6.3	5.2	4.9	43	604	
January	1986	4	21	14	21	15	5	9	6	4	2	100	3.2	0.7	5.6	4.9	4.6	50	588	
February	1986	4	20	16	20	17	5	7	5	4	1	100	3.0	0.7	5.0	4.4	4.4	49	550	
March	1986	8	24	16	19	13	4	7	4	4	2	100	2.4	0.2	4.8	4.6	3.8	58	605	
April	1986	10	24	14	16	15	4	6	4	5	2	100	2.4	0.1	5.0	4.8	3.7	57	648	
May	1986	11	24	12	19	12	5	7	4	5	1	100	2.5	0.1	5.0	4.8	3.6	48	702	
June	1986	8	20	16	22	12	6	6	5	4	1	100	2.8	0.4	5.0	4.6	3.9	39	641	
July	1986	8	20	16	20	13	6	6	5	4	2	100	2.6	0.4	5.0	4.6	3.6	31	591	
August	1986	7	19	17	22	14	5	5	4	5	1	100	2.7	0.5	4.9	4.4	3.4	27	530	

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				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
September	1986	7	20	17	20	15	5	6	3	5	1	100	2.7	0.4	4.9	4.5	3.3	25	581	
October	1986	5	18	17	23	17	5	7	3	5	1	100	3.0	0.7	5.0	4.3	3.5	21	625	
November	1986	5	19	17	22	16	5	7	3	4	1	100	2.9	0.6	5.0	4.4	3.6	27	685	
December	1986	4	17	17	25	16	6	7	4	3	1	100	3.0	0.9	5.1	4.1	3.9	32	648	
January	1987	5	16	17	27	13	6	7	4	3	1	100	3.0	0.9	5.1	4.1	3.9	32	614	
February	1987	3	17	17	28	12	5	8	5	5	1	100	3.0	1.1	5.1	4.0	4.0	27	582	
March	1987	3	19	17	25	12	5	8	4	7	1	100	2.9	0.8	5.0	4.3	3.8	23	623	
April	1987	3	20	19	22	12	4	7	3	8	0	100	2.8	0.7	4.9	4.3	3.5	25	664	
May	1987	3	19	19	21	15	6	6	4	7	1	100	2.9	0.8	5.0	4.3	3.8	31	693	
June	1987	2	16	19	23	15	8	6	4	7	1	100	3.1	1.2	5.3	4.2	4.3	39	688	
July	1987	1	14	17	25	16	8	7	5	5	1	100	3.3	1.4	5.5	4.1	4.8	43	669	
August	1987	2	13	19	23	16	8	8	5	5	1	100	3.3	1.5	5.5	4.0	4.6	36	662	
September	1987	2	14	20	22	16	7	8	4	5	1	100	3.2	1.4	5.3	3.9	4.5	41	669	
October	1987	2	13	20	21	17	7	8	4	6	2	100	3.2	1.4	5.3	3.9	4.4	41	632	
November	1987	4	13	20	21	19	6	6	4	5	2	100	3.1	1.3	5.2	3.9	4.2	45	583	
December	1987	5	13	20	20	19	6	6	4	5	1	100	3.1	1.1	5.1	4.0	4.0	41	512	
January	1988	5	16	20	19	18	7	6	4	3	1	100	3.1	1.0	5.2	4.2	4.0	45	494	
February	1988	4	16	18	22	17	6	7	5	4	1	100	3.1	1.2	5.1	3.9	4.4	53	477	
March	1988	3	17	17	23	19	5	6	5	4	1	100	3.1	1.2	5.1	3.9	4.4	46	478	
April	1988	4	15	18	26	18	4	6	5	4	0	100	3.1	1.4	5.0	3.6	4.3	44	503	
May	1988	4	14	18	24	18	5	6	6	5	1	100	3.1	1.3	5.1	3.8	4.6	48	525	
June	1988	4	11	17	24	17	9	7	6	5	1	100	3.4	1.5	5.4	3.9	5.0	57	532	
July	1988	3	9	15	23	18	12	8	6	6	1	100	3.9	1.8	6.0	4.2	5.5	57	509	
August	1988	2	7	16	23	19	13	7	6	6	1	100	3.9	2.0	6.0	3.9	5.3	47	489	
September	1988	1	8	16	22	21	11	8	6	5	1	100	4.2	2.1	5.9	3.8	5.5	44	463	
October	1988	1	9	18	20	22	9	7	5	7	2	100	3.9	1.8	5.4	3.6	5.1	42	475	
November	1988	2	10	17	21	20	8	9	5	7	2	100	4.0	1.8	5.5	3.7	5.2	47	485	
December	1988	2	9	18	26	17	7	9	4	6	1	100	3.6	2.0	5.4	3.4	4.9	42	506	
January	1989	2	9	19	29	16	7	8	4	4	2	100	3.4	2.0	5.3	3.2	4.7	37	479	
February	1989	2	10	19	28	18	8	7	3	4	2	100	3.4	1.8	5.2	3.4	4.3	27	468	
March	1989	3	10	18	25	18	8	6	5	4	2	100	3.4	1.7	5.3	3.6	4.9	51	454	
April	1989	2	10	17	23	21	8	7	5	6	1	100	3.7	1.8	5.4	3.6	5.0	50	465	
May	1989	2	9	18	22	23	8	8	6	6	0	100	4.0	2.0	5.4	3.4	5.4	58	469	
June	1989	1	9	17	22	22	8	8	5	7	0	100	4.1	2.1	5.5	3.4	5.2	44	477	
July	1989	2	8	17	22	22	9	7	5	7	0	100	4.1	2.1	5.5	3.4	5.3	46	471	
August	1989	2	8	17	23	21	9	7	4	9	0	100	3.8	2.1	5.4	3.4	4.9	41	473	
September	1989	2	9	20	22	23	8	6	2	8	1	100	3.7	1.8	5.2	3.4	4.3	26	484	
October	1989	2	10	20	22	21	6	8	1	7	2	100	3.5	1.7	5.2	3.5	4.1	22	496	
November	1989	2	10	19	23	21	6	10	1	5	2	100	3.6	1.8	5.2	3.4	4.2	18	501	
December	1989	2	9	18	22	23	6	9	3	6	2	100	3.8	1.9	5.3	3.4	4.6	26	492	
January	1990	2	8	16	23	23	7	10	5	5	1	100	4.1	2.2	5.7	3.5	5.2	42	492	
February	1990	2	11	14	23	21	8	9	6	5	1	100	4.1	1.9	5.9	4.0	5.5	56	503	
March	1990	2	12	14	25	17	8	9	5	6	1	100	3.8	1.9	5.8	3.9	5.2	49	505	
April	1990	3	12	18	25	18	7	7	4	6	1	100	3.4	1.6	5.4	3.8	4.6	42	497	
May	1990	2	10	21	24	19	6	7	3	7	1	100	3.3	1.7	5.2	3.5	4.3	28	482	
June	1990	1	10	20	24	21	6	7	4	5	1	100	3.4	1.8	5.2	3.4	4.6	35	491	
July	1990	1	10	21	23	20	6	8	4	7	1	100	3.4	1.9	5.3	3.5	4.7	31	502	
August	1990	1	8	20	23	19	8	8	6	6	1	100	3.8	2.1	6.0	4.0	5.4	47	519	
September	1990	1	8	17	21	17	11	11	7	6	0	100	4.2	2.4	6.8	4.5	5.9	47	519	
October	1990	1	6	12	21	17	15	12	9	6	1	100	4.9	2.8	7.7	4.9	6.7	56	513	
November	1990	2	7	10	20	17	16	13	8	6	1	100	4.9	2.8	8.1	5.3	6.5	48	494	
December	1990	4	7	9	20	18	15	13	8	7	0	100	4.9	2.8	8.1	5.3	6.2	51	497	
January	1991	7	9	10	19	17	12	12	8	6	1	100	4.6	2.1	7.7	5.6	5.6	54	507	

REGION SOUTH

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
February	1991	7	14	10	16	18	9	10	9	6	1	100	4.3	1.3	6.8	5.5	5.4	59	511	
March	1991	8	19	12	14	17	7	9	7	5	1	100	3.6	0.4	6.1	5.7	4.7	55	510	
April	1991	7	20	13	16	18	7	10	5	4	0	100	3.4	0.4	5.6	5.1	4.6	57	498	
May	1991	9	19	13	19	17	6	8	4	4	0	100	3.0	0.5	5.2	4.7	4.2	63	485	
June	1991	7	15	15	22	17	6	8	5	4	1	100	3.1	0.8	5.2	4.4	4.4	65	481	
July	1991	6	17	18	22	14	5	8	5	4	2	100	2.9	0.6	5.1	4.4	4.1	51	478	
August	1991	5	15	18	20	15	6	9	4	5	2	100	3.1	0.8	5.2	4.5	4.1	40	485	
September	1991	5	19	17	20	15	6	8	3	5	1	100	3.0	0.6	5.1	4.5	3.9	33	469	
October	1991	5	17	14	21	20	7	6	5	4	2	100	3.3	0.8	5.2	4.4	4.3	49	464	
November	1991	4	19	15	23	16	6	5	5	5	2	100	3.0	0.7	5.1	4.4	4.3	55	468	
December	1991	7	20	15	21	16	7	4	4	4	2	100	2.8	0.4	5.0	4.6	3.9	60	481	
January	1992	7	22	15	20	14	6	7	3	4	1	100	2.7	0.2	5.0	4.8	3.7	55	503	
February	1992	9	23	14	19	15	6	6	3	3	1	100	2.6	0.1	5.0	4.9	3.4	50	508	
March	1992	7	26	14	18	15	5	7	4	4	1	100	2.6	0.2	5.0	4.8	3.6	46	494	
April	1992	6	27	14	19	14	6	5	4	4	1	100	2.5	0.2	4.9	4.8	3.5	43	483	
May	1992	6	25	15	17	14	5	6	5	6	2	100	2.5	0.3	5.0	4.7	3.5	39	467	
June	1992	6	20	16	20	13	6	5	5	6	1	100	2.8	0.5	5.1	4.6	3.9	49	471	
July	1992	6	19	20	18	14	6	6	5	5	1	100	2.7	0.6	5.1	4.5	4.0	53	483	
August	1992	5	19	21	19	14	7	6	5	4	1	100	2.8	0.7	5.1	4.5	4.2	59	498	
September	1992	5	18	20	21	15	5	7	5	3	1	100	2.8	0.8	5.1	4.3	4.3	54	498	
October	1992	5	18	17	24	15	5	9	3	4	1	100	2.9	0.8	5.1	4.3	4.0	39	478	
November	1992	3	16	18	24	15	4	9	4	4	1	100	3.0	1.1	5.2	4.1	4.2	36	474	
December	1992	3	21	15	22	15	5	8	3	4	3	100	2.9	0.7	5.2	4.5	3.7	27	479	
January	1993	4	21	15	21	15	7	8	4	4	2	100	3.0	0.7	5.3	4.6	3.9	29	500	
February	1993	4	23	13	19	17	6	7	4	4	2	100	3.0	0.5	5.3	4.8	4.1	41	511	
March	1993	3	19	15	18	20	6	8	6	4	1	100	3.2	0.8	5.3	4.5	4.7	47	508	
April	1993	3	19	17	16	22	4	8	6	5	0	100	3.2	0.9	5.3	4.4	4.7	56	505	
May	1993	3	17	18	17	21	5	7	6	6	0	100	3.2	1.1	5.3	4.2	4.5	47	500	
June	1993	3	16	17	19	18	6	8	5	6	1	100	3.2	1.0	5.4	4.4	4.6	52	512	
July	1993	3	15	18	21	17	7	7	5	5	2	100	3.1	1.1	5.3	4.1	4.7	50	515	
August	1993	4	14	17	22	18	5	6	6	6	2	100	3.2	1.3	5.2	3.9	4.7	53	522	
September	1993	3	14	18	22	18	6	5	7	5	2	100	3.3	1.6	5.4	3.9	5.1	61	517	
October	1993	3	14	18	21	22	6	5	7	5	1	100	3.4	1.6	5.5	3.9	4.9	52	506	
November	1993	2	15	19	20	20	7	6	6	4	1	100	3.2	1.4	5.5	4.1	4.7	45	505	
December	1993	4	16	18	20	21	5	5	4	5	1	100	3.1	1.0	5.2	4.2	3.9	35	514	
January	1994	3	19	17	21	17	4	5	5	6	2	100	2.9	0.7	5.1	4.4	3.9	37	522	
February	1994	4	21	17	20	16	4	4	5	7	2	100	2.8	0.5	5.0	4.5	3.8	43	517	
March	1994	2	19	17	22	17	4	6	5	7	2	100	3.0	0.9	5.0	4.1	4.1	37	517	
April	1994	3	17	18	26	16	4	5	5	6	1	100	3.1	1.1	4.9	3.7	4.3	47	519	
May	1994	2	17	18	26	16	5	6	3	7	1	100	3.1	1.2	4.9	3.7	4.2	36	518	
June	1994	2	17	22	25	14	6	5	3	6	1	100	2.9	1.1	4.8	3.8	3.9	33	514	
July	1994	2	18	23	20	15	6	5	3	7	1	100	2.7	0.8	5.0	4.1	3.6	22	514	
August	1994	2	17	23	21	14	5	7	4	4	1	100	2.8	0.9	5.2	4.2	4.0	33	510	
September	1994	2	15	23	22	14	6	10	4	4	1	100	2.9	1.1	5.3	4.2	4.4	45	515	
October	1994	1	14	20	25	15	7	9	4	4	1	100	3.1	1.4	5.4	4.0	4.7	55	515	
November	1994	2	12	20	24	15	8	8	3	7	1	100	3.2	1.5	5.2	3.7	4.7	49	517	
December	1994	2	15	18	23	18	8	5	4	7	1	100	3.2	1.4	5.1	3.8	4.3	35	519	
January	1995	2	14	20	23	18	6	6	3	6	1	100	3.1	1.2	5.1	3.9	3.9	21	519	
February	1995	3	14	21	22	19	5	5	4	6	1	100	3.1	1.2	5.0	3.8	4.0	30	521	
March	1995	2	14	19	23	18	5	5	5	7	1	100	3.2	1.4	5.1	3.7	4.6	43	519	
April	1995	2	14	18	24	17	6	5	6	7	1	100	3.2	1.5	5.1	3.6	4.8	49	510	
May	1995	1	14	20	26	18	5	5	5	6	1	100	3.1	1.5	5.0	3.5	4.4	33	502	
June	1995	1	13	21	27	15	5	7	4	7	0	100	3.0	1.5	5.0	3.5	4.2	29	508	
July	1995	1	15	23	25	14	4	7	4	7	0	100	2.9	1.3	5.1	3.7	4.2	27	510	

REGION SOUTH

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
August	1995	2	15	22	25	13	5	8	4	6	0	100	2.9	1.2	5.1	3.9	4.1	30	511	
September	1995	2	16	23	24	13	5	7	5	4	1	100	2.9	1.1	5.1	4.0	4.1	32	492	
October	1995	1	14	21	26	13	5	7	4	7	1	100	3.0	1.3	5.0	3.7	4.2	33	498	
November	1995	1	14	20	25	14	4	6	4	10	1	100	3.0	1.4	5.0	3.6	4.3	32	488	
December	1995	2	14	21	23	17	3	7	2	11	0	100	3.0	1.5	5.0	3.5	3.9	20	495	
January	1996	4	14	22	22	16	5	6	3	9	0	100	3.0	1.5	5.0	3.5	3.9	30	492	
February	1996	5	15	21	23	14	4	6	3	8	0	100	2.9	1.3	4.9	3.6	3.9	36	528	
March	1996	5	15	19	23	14	5	6	5	8	0	100	3.0	1.2	5.1	3.9	4.2	42	530	
April	1996	3	13	18	26	15	5	6	5	9	0	100	3.1	1.5	5.1	3.6	4.5	37	536	
May	1996	2	12	19	27	14	6	6	6	7	0	100	3.1	1.6	5.3	3.7	4.7	40	507	
June	1996	2	11	18	29	16	6	6	6	6	0	100	3.2	1.9	5.2	3.3	5.1	59	515	
July	1996	2	12	21	25	16	5	7	5	5	1	100	3.0	1.6	5.1	3.6	4.9	62	501	
August	1996	2	13	20	25	18	3	6	5	6	1	100	3.0	1.6	5.0	3.5	5.0	67	519	
September	1996	2	12	23	23	16	4	8	5	7	1	100	3.1	1.5	5.1	3.6	4.9	59	501	
October	1996	1	11	22	25	16	5	8	5	8	1	100	3.2	1.6	5.3	3.6	4.9	55	507	
November	1996	1	11	22	23	16	5	8	4	9	1	100	3.2	1.6	5.3	3.7	4.7	42	492	
December	1996	1	12	20	26	16	4	9	3	9	1	100	3.1	1.7	5.3	3.6	4.5	29	496	
January	1997	1	12	22	26	16	4	8	3	8	0	100	3.0	1.7	5.1	3.4	4.1	18	501	
February	1997	1	12	24	28	14	4	7	4	6	0	100	3.0	1.8	5.0	3.3	4.1	20	506	
March	1997	2	12	26	27	13	5	5	3	7	0	100	2.8	1.5	4.8	3.3	3.8	20	505	
April	1997	2	13	23	27	12	5	6	3	8	0	100	2.8	1.5	4.8	3.3	3.8	21	495	
May	1997	2	14	21	26	14	4	7	3	8	0	100	2.9	1.5	4.9	3.4	3.8	21	496	
June	1997	2	13	21	27	15	3	8	2	9	1	100	3.0	1.5	4.9	3.4	3.8	18	496	
July	1997	2	14	24	24	16	3	7	2	8	0	100	2.8	1.3	4.9	3.6	3.6	18	506	
August	1997	2	12	26	23	15	3	5	2	12	1	100	2.7	1.2	4.6	3.4	3.3	14	525	
September	1997	1	12	26	25	13	4	3	2	12	1	100	2.7	1.2	4.5	3.3	3.3	14	528	
October	1997	1	11	25	24	14	4	4	2	12	1	100	2.8	1.3	4.6	3.3	3.4	14	520	
November	1997	1	12	25	24	15	5	6	1	10	1	100	2.9	1.3	4.8	3.5	3.5	12	488	
December	1997	1	14	25	21	17	4	8	1	9	1	100	2.8	1.2	4.9	3.7	3.4	13	505	
January	1998	2	18	24	22	15	5	6	1	7	1	100	2.7	0.9	4.7	3.7	3.2	13	513	
February	1998	3	20	22	20	14	3	5	1	10	1	100	2.5	0.7	4.5	3.8	3.0	14	551	
March	1998	4	20	22	20	11	3	5	1	13	1	100	2.4	0.6	4.3	3.7	2.8	11	558	
April	1998	4	18	22	19	13	2	6	1	14	2	100	2.5	0.8	4.5	3.8	2.8	10	566	
May	1998	3	17	24	19	14	3	6	1	11	1	100	2.6	0.8	4.7	3.9	3.0	10	539	
June	1998	2	17	24	19	15	4	6	1	10	1	100	2.7	0.9	4.8	3.9	3.1	10	526	
July	1998	2	15	24	20	14	5	7	2	11	1	100	2.7	1.0	4.9	3.8	3.3	11	517	
August	1998	3	14	23	20	14	4	7	1	13	1	100	2.7	1.1	4.8	3.7	3.2	11	531	
September	1998	3	17	24	19	12	4	6	1	13	1	100	2.5	0.9	4.6	3.7	3.0	11	526	
October	1998	4	20	22	19	13	3	5	1	12	2	100	2.5	0.7	4.5	3.8	2.8	11	542	
November	1998	4	22	23	19	12	4	4	2	10	1	100	2.4	0.5	4.2	3.8	2.7	11	538	
December	1998	4	19	22	21	15	4	5	2	9	1	100	2.6	0.7	4.5	3.9	2.9	12	542	
January	1999	4	18	22	22	14	4	5	1	9	1	100	2.6	0.7	4.4	3.7	2.9	12	521	
February	1999	4	17	22	23	15	3	6	1	9	1	100	2.7	0.8	4.6	3.9	2.9	11	527	
March	1999	4	15	23	25	14	2	6	1	9	1	100	2.7	0.9	4.4	3.4	2.8	11	528	
April	1999	3	13	24	26	16	2	6	1	9	1	100	2.8	1.2	4.5	3.3	3.0	10	531	
May	1999	2	13	24	26	14	4	5	1	10	1	100	2.8	1.2	4.5	3.3	3.0	9	518	
June	1999	2	15	23	24	12	4	9	0	10	0	100	2.8	1.0	4.8	3.8	3.2	11	517	
July	1999	3	18	23	22	11	5	8	1	10	0	100	2.6	0.8	4.8	4.0	3.0	11	518	
August	1999	3	16	24	24	11	4	7	1	10	1	100	2.6	1.0	4.7	3.7	3.2	12	523	
September	1999	2	15	27	24	11	5	6	1	9	1	100	2.6	1.1	4.6	3.5	3.2	10	534	
October	1999	1	10	28	24	13	4	8	1	11	1	100	2.9	1.5	4.8	3.3	3.6	10	527	
November	1999	1	11	25	22	13	4	10	1	12	1	100	2.9	1.3	5.0	3.6	3.6	11	525	
December	1999	1	10	23	24	15	4	10	1	11	1	100	3.0	1.5	5.0	3.5	3.7	12	515	

REGION SOUTH

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
January	2000	3	13	21	24	14	3	10	2	9	2	100	2.9	1.3	5.0	3.7	3.5	13	531	
February	2000	2	11	23	25	13	3	9	2	10	2	100	2.9	1.5	4.9	3.4	3.6	12	547	
March	2000	2	10	22	25	15	2	9	2	11	2	100	3.0	1.5	4.9	3.4	3.7	11	553	
April	2000	1	9	23	25	18	3	8	1	11	2	100	3.2	1.7	4.9	3.3	3.7	10	550	
May	2000	2	8	23	26	19	3	8	1	11	1	100	3.2	1.7	4.9	3.3	3.7	10	530	
June	2000	2	9	23	25	19	3	7	1	11	1	100	3.1	1.6	4.9	3.3	3.4	10	525	
July	2000	3	10	22	24	17	3	7	1	12	1	100	3.0	1.5	4.9	3.4	3.4	12	519	
August	2000	3	11	22	21	18	4	6	2	12	1	100	3.0	1.3	5.0	3.6	3.5	15	535	
September	2000	2	13	21	21	15	5	7	3	12	1	100	3.0	1.3	5.1	3.7	3.8	17	517	
October	2000	1	12	21	25	15	4	8	3	10	1	100	3.0	1.6	5.0	3.5	4.0	17	503	
November	2000	2	13	20	24	16	4	8	4	9	1	100	3.0	1.5	5.1	3.6	4.1	21	496	
December	2000	2	12	23	22	16	5	8	4	8	1	100	3.0	1.4	5.1	3.7	4.1	22	522	
January	2001	2	15	21	20	14	5	8	4	10	1	100	2.9	1.2	5.1	4.0	4.0	22	529	
February	2001	3	18	19	19	13	5	7	3	11	2	100	2.9	0.9	5.2	4.3	3.8	20	536	
March	2001	4	22	16	20	12	3	7	2	11	2	100	2.7	0.6	4.9	4.4	3.4	18	518	
April	2001	6	22	16	20	13	4	6	3	10	1	100	2.7	0.4	4.9	4.5	3.2	21	537	
May	2001	6	17	17	22	15	3	6	2	11	1	100	2.9	0.8	4.8	4.0	3.3	19	530	
June	2001	4	12	19	21	15	6	7	3	11	1	100	3.1	1.3	5.6	4.3	3.8	19	535	
July	2001	4	15	19	18	13	5	8	4	12	1	100	2.9	1.1	5.6	4.5	3.9	20	526	
August	2001	5	19	18	19	10	5	8	3	11	1	100	2.7	0.7	5.5	4.8	3.6	22	520	
September	2001	6	22	16	22	10	4	7	3	9	2	100	2.5	0.3	4.8	4.5	3.2	23	533	
October	2001	7	22	16	23	10	4	7	2	7	3	100	2.5	0.3	4.4	4.1	2.9	22	544	
November	2001	10	28	13	18	8	3	7	2	8	4	100	1.7	0.1	4.0	3.9	2.4	22	559	
December	2001	12	28	14	15	8	2	6	3	8	3	100	1.5	-0.1	3.9	3.9	2.1	25	525	
January	2002	12	30	12	13	10	2	6	2	10	3	100	1.5	-0.1	4.3	4.3	2.1	24	505	
February	2002	10	25	17	15	12	2	6	2	9	2	100	2.1	0.1	4.6	4.6	2.4	21	500	
March	2002	6	24	16	18	13	4	5	1	10	2	100	2.3	0.4	4.7	4.4	2.7	16	522	
April	2002	4	18	18	20	15	5	5	1	11	2	100	2.7	0.9	4.8	4.0	3.1	12	544	
May	2002	3	18	18	21	14	6	5	1	11	3	100	2.8	1.0	4.9	3.9	3.3	13	550	
June	2002	3	18	19	22	14	5	6	1	10	3	100	2.8	1.0	4.8	3.8	3.2	12	548	
July	2002	3	21	18	20	14	5	6	1	9	3	100	2.7	0.6	4.8	4.2	3.1	13	545	
August	2002	4	23	17	19	13	5	7	1	10	2	100	2.7	0.5	4.8	4.3	3.0	12	533	
September	2002	4	24	16	17	14	4	8	1	12	1	100	2.7	0.4	4.9	4.5	3.1	13	543	
October	2002	4	24	16	18	13	3	9	1	12	1	100	2.7	0.4	4.9	4.5	3.1	14	554	
November	2002	4	25	16	18	14	2	8	1	11	1	100	2.6	0.3	4.9	4.6	3.0	14	572	
December	2002	4	27	14	18	12	2	8	1	11	2	100	2.5	0.2	4.9	4.7	2.9	14	560	
January	2003	4	27	15	20	11	3	7	1	10	2	100	2.5	0.2	4.6	4.4	2.7	14	537	
February	2003	4	22	17	18	12	3	8	2	12	2	100	2.6	0.4	4.8	4.3	3.0	15	510	
March	2003	4	17	18	18	14	4	8	3	14	1	100	2.8	0.9	5.0	4.1	3.4	16	520	
April	2003	4	19	18	15	14	3	9	3	13	2	100	2.7	0.9	5.1	4.2	3.5	19	532	
May	2003	5	22	18	16	12	3	8	2	12	1	100	2.4	0.7	4.6	4.0	3.1	17	553	
June	2003	6	28	18	15	11	1	7	2	9	2	100	2.0	0.1	4.3	4.3	2.5	16	538	
July	2003	7	29	19	15	11	1	6	1	9	2	100	1.7	0.0	3.8	3.9	2.2	13	527	
August	2003	7	27	18	17	12	1	6	1	9	3	100	2.0	0.1	4.1	4.0	2.3	13	494	
September	2003	5	24	18	17	13	4	7	2	9	2	100	2.4	0.4	4.8	4.3	2.9	14	521	
October	2003	4	21	18	18	14	5	9	1	9	2	100	2.7	0.5	5.3	4.7	3.2	13	521	
November	2003	4	19	18	17	14	5	9	2	9	1	100	2.8	0.7	5.4	4.8	3.4	14	534	
December	2003	5	20	19	19	14	3	8	1	9	1	100	2.6	0.5	4.8	4.3	3.0	12	526	
January	2004	5	18	20	21	14	3	7	1	10	1	100	2.7	0.6	4.8	4.2	3.0	13	540	
February	2004	5	21	19	20	15	3	6	1	9	1	100	2.6	0.4	4.8	4.4	2.7	13	538	
March	2004	5	20	20	20	13	4	6	1	10	1	100	2.5	0.5	4.8	4.3	2.8	14	542	
April	2004	4	19	18	22	13	5	6	2	10	1	100	2.7	0.8	4.9	4.0	3.2	14	532	
May	2004	3	14	18	22	14	6	8	3	11	1	100	3.1	1.4	5.0	3.6	3.7	15	542	
June	2004	3	13	16	21	17	6	10	2	11	1	100	3.4	1.7	5.5	3.7	4.1	15	537	

REGION SOUTH

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
July	2004	3	10	20	21	16	5	10	1	12	2	100	3.4	1.7	5.3	3.6	4.0	13	545	
August	2004	2	10	24	23	13	5	9	1	12	1	100	3.1	1.5	5.0	3.6	3.7	12	543	
September	2004	2	11	24	26	11	4	6	0	14	1	100	2.8	1.3	4.5	3.2	3.2	10	533	
October	2004	2	13	23	24	12	5	5	1	14	1	100	2.8	1.2	4.6	3.4	3.2	10	537	
November	2004	1	13	21	25	13	5	5	1	14	1	100	2.9	1.2	4.7	3.5	3.3	9	543	
December	2004	2	13	21	23	14	5	6	1	12	1	100	2.9	1.2	4.9	3.7	3.4	11	534	
January	2005	2	13	23	25	13	4	6	1	12	1	100	2.9	1.3	4.8	3.5	3.4	11	525	
February	2005	2	12	24	23	14	4	6	2	14	0	100	2.8	1.3	4.9	3.5	3.4	11	523	
March	2005	1	10	23	25	14	3	6	2	15	0	100	2.9	1.6	4.8	3.2	3.6	10	516	
April	2005	1	11	20	24	16	3	7	1	15	1	100	3.0	1.7	4.9	3.3	3.7	10	497	
May	2005	1	10	17	25	17	4	8	1	15	1	100	3.2	1.9	5.0	3.2	3.8	10	498	
June	2005	1	10	20	22	17	5	9	1	13	1	100	3.2	1.7	5.1	3.4	3.9	11	522	
July	2005	2	10	22	23	16	4	8	1	13	1	100	3.1	1.6	5.0	3.4	3.7	11	541	
August	2005	3	10	22	24	14	4	10	2	11	1	100	3.1	1.6	5.0	3.4	3.8	13	548	
September	2005	2	9	19	24	15	2	10	5	13	1	100	3.5	1.9	6.3	4.5	4.4	18	540	
October	2005	4	8	16	20	16	4	11	7	13	1	100	4.1	2.1	7.1	5.1	5.0	26	541	
November	2005	2	10	16	17	19	5	10	8	13	0	100	4.1	2.0	7.2	5.2	5.2	28	540	
December	2005	3	11	17	17	20	5	9	7	10	0	100	3.7	1.6	6.0	4.4	4.8	28	542	
January	2006	1	12	20	20	19	5	7	6	9	1	100	3.2	1.5	5.3	3.8	4.4	21	545	
February	2006	2	12	19	23	18	4	7	4	10	1	100	3.1	1.6	5.1	3.6	4.0	17	532	
March	2006	1	13	20	24	17	4	7	2	11	0	100	3.0	1.6	5.0	3.5	3.7	11	516	
April	2006	2	11	20	24	16	5	9	1	12	0	100	3.1	1.7	5.1	3.4	3.8	12	500	
May	2006	2	8	19	22	17	5	11	2	12	1	100	3.5	1.9	5.5	3.6	4.2	13	505	
June	2006	2	5	18	24	16	6	12	3	12	1	100	3.6	2.2	5.7	3.5	4.6	17	516	
July	2006	1	7	18	24	17	5	13	2	11	0	100	3.6	2.1	5.6	3.5	4.5	16	518	
August	2006	1	7	17	25	18	5	12	3	12	0	100	3.6	2.2	5.4	3.1	4.5	17	520	
September	2006	2	9	16	26	19	5	10	2	10	0	100	3.6	2.0	5.2	3.2	4.2	16	525	
October	2006	2	12	16	26	19	4	8	2	9	0	100	3.5	1.7	5.2	3.4	3.9	16	520	
November	2006	2	16	18	27	18	5	6	1	7	1	100	3.1	1.3	5.0	3.7	3.5	12	516	
December	2006	2	15	19	26	16	3	8	1	9	1	100	3.0	1.1	5.0	3.9	3.5	12	524	
January	2007	2	16	19	25	15	3	9	1	8	1	100	3.0	1.1	5.0	3.9	3.5	13	522	
February	2007	3	14	21	26	14	1	10	2	9	0	100	2.9	1.3	4.9	3.6	3.6	14	531	
March	2007	2	12	24	26	14	2	8	2	9	1	100	2.8	1.4	4.8	3.5	3.5	12	523	
April	2007	2	8	25	29	14	3	7	3	9	0	100	2.9	1.7	4.8	3.1	3.6	13	519	
May	2007	2	8	24	27	14	3	8	3	11	0	100	3.0	1.7	4.9	3.2	3.9	16	515	
June	2007	2	7	20	27	17	4	7	4	12	0	100	3.4	2.0	5.0	3.0	4.2	17	504	
July	2007	2	6	19	24	19	4	7	5	13	0	100	3.5	2.0	5.2	3.3	4.3	18	538	
August	2007	2	7	18	25	21	4	7	4	12	0	100	3.5	2.0	5.2	3.2	4.2	15	539	
September	2007	2	11	18	24	19	3	8	4	11	0	100	3.3	1.7	5.1	3.5	4.1	17	549	
October	2007	2	11	19	26	17	3	6	4	11	1	100	3.2	1.7	5.0	3.2	3.9	18	517	
November	2007	3	10	21	26	14	5	7	4	10	1	100	3.1	1.7	5.1	3.4	3.9	20	512	
December	2007	4	9	20	25	15	4	8	3	12	1	100	3.2	1.7	5.1	3.4	3.8	19	512	
January	2008	3	9	17	25	15	5	11	2	12	1	100	3.2	1.8	5.2	3.4	4.0	16	549	
February	2008	4	9	16	22	19	4	11	1	13	0	100	3.4	1.8	5.3	3.4	4.1	15	543	
March	2008	3	9	16	21	18	5	13	1	12	1	100	3.7	1.9	5.9	4.0	4.3	16	542	
April	2008	4	8	15	17	18	5	14	5	12	0	100	4.3	2.1	7.4	5.4	5.0	22	511	
May	2008	4	6	11	18	17	7	18	7	12	0	100	4.8	2.6	8.9	6.5	5.9	28	526	
June	2008	4	4	8	16	19	7	18	10	14	0	100	5.1	3.2	9.9	6.7	6.6	32	524	
July	2008	3	3	6	17	20	7	20	8	14	1	100	5.2	3.4	9.9	6.5	6.7	31	531	
August	2008	3	4	7	16	22	8	17	9	13	1	100	5.1	3.3	9.7	6.4	6.5	28	516	
September	2008	4	8	10	15	20	7	16	6	12	1	100	4.8	2.3	8.7	6.4	5.5	24	505	
October	2008	5	14	10	13	19	7	12	6	12	1	100	4.3	1.3	7.8	6.5	4.9	24	509	
November	2008	10	19	8	12	17	5	12	5	11	1	100	3.8	0.4	6.5	6.1	4.0	29	510	
December	2008	14	22	5	13	17	5	10	5	9	1	100	3.2	-0.1	5.9	6.1	3.3	32	524	

REGION SOUTH

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
January	2009	16	25	5	13	16	4	10	4	7	2	100	2.9	-0.3	5.2	5.5	2.7	34	524	
February	2009	17	27	6	11	13	4	9	4	8	2	100	2.2	-0.4	5.2	5.5	2.3	37	522	
March	2009	15	28	7	11	11	4	9	3	10	2	100	2.0	-0.3	5.2	5.5	2.4	36	510	
April	2009	15	26	6	11	13	5	9	5	8	1	100	2.3	-0.3	5.3	5.6	2.7	37	513	
May	2009	12	25	7	14	14	4	10	4	8	2	100	2.7	-0.2	5.2	5.4	3.0	31	513	
June	2009	9	23	8	16	16	4	10	4	8	1	100	3.0	0.2	5.3	5.1	3.5	29	525	
July	2009	8	21	9	17	16	4	10	3	10	1	100	3.0	0.3	5.3	5.0	3.5	25	507	
August	2009	8	22	9	17	16	5	10	2	10	1	100	3.1	0.3	5.2	4.9	3.5	24	517	
September	2009	7	26	11	14	14	4	9	4	10	1	100	2.6	0.2	5.1	4.9	3.4	26	504	
October	2009	7	27	12	16	15	4	8	3	9	1	100	2.6	0.2	5.0	4.8	3.1	23	503	
November	2009	6	25	15	15	16	5	8	3	8	1	100	2.6	0.2	5.1	4.8	3.3	23	511	
December	2009	7	21	15	15	17	5	9	2	7	1	100	2.9	0.3	5.2	4.9	3.3	21	515	
January	2010	7	21	14	14	15	5	11	3	8	2	100	2.9	0.3	5.3	5.0	3.6	23	526	
February	2010	6	23	13	15	14	4	11	3	9	2	100	2.9	0.3	5.3	5.0	3.7	24	509	
March	2010	5	21	15	17	15	3	9	4	9	1	100	2.9	0.5	5.2	4.7	3.8	25	510	
April	2010	4	19	16	19	16	3	8	5	9	0	100	3.0	0.8	5.1	4.3	3.9	24	500	
May	2010	3	15	17	20	18	4	8	5	9	0	100	3.2	1.2	5.2	3.9	4.1	22	508	
June	2010	3	17	16	20	18	4	9	4	9	0	100	3.2	1.1	5.2	4.1	4.1	19	499	
July	2010	3	19	15	20	16	5	9	3	9	0	100	3.1	0.9	5.2	4.4	3.9	18	504	
August	2010	4	21	16	19	16	5	9	2	9	0	100	2.9	0.6	5.2	4.7	3.6	17	504	
September	2010	4	22	18	18	12	5	9	2	9	1	100	2.7	0.5	4.9	4.5	3.4	18	496	
October	2010	3	23	18	18	15	3	9	1	8	1	100	2.7	0.5	4.9	4.4	3.4	16	497	
November	2010	3	21	19	19	15	3	9	2	8	1	100	2.7	0.6	4.8	4.1	3.4	16	478	
December	2010	3	19	17	19	18	3	9	3	8	1	100	3.1	0.8	5.1	4.3	3.8	17	496	
January	2011	5	13	18	20	18	3	8	5	8	1	100	3.4	1.3	5.2	3.9	4.1	23	494	
February	2011	4	14	16	22	17	3	9	5	9	1	100	3.4	1.4	5.3	3.9	4.3	23	495	
March	2011	3	10	15	22	17	4	13	4	11	1	100	3.9	2.1	6.6	4.5	4.7	20	483	
April	2011	1	9	14	22	16	5	16	4	11	1	100	4.2	2.3	8.1	5.7	5.1	18	482	
May	2011	1	5	13	22	20	6	16	4	12	1	100	4.5	2.6	8.1	5.5	5.1	16	493	
June	2011	2	8	12	22	20	5	13	5	11	1	100	4.3	2.4	7.3	5.0	4.9	19	498	
July	2011	3	9	13	21	19	5	11	5	12	1	100	4.0	2.2	6.6	4.4	4.7	19	509	
August	2011	3	11	14	18	15	7	13	6	13	1	100	3.9	1.9	7.5	5.6	4.9	23	489	
September	2011	4	10	18	19	12	8	11	5	12	1	100	3.5	1.7	7.0	5.4	4.6	21	488	
October	2011	4	11	18	20	13	9	11	4	11	1	100	3.4	1.6	6.4	4.8	4.3	20	473	
November	2011	3	11	20	22	15	9	9	3	7	1	100	3.3	1.7	5.4	3.7	4.1	17	486	
December	2011	2	12	17	24	17	7	10	2	8	0	100	3.4	1.8	5.4	3.5	4.2	16	482	
January	2012	1	12	19	23	18	6	10	2	8	0	100	3.4	1.7	5.2	3.5	4.1	15	495	
February	2012	1	11	18	21	18	6	11	2	11	0	100	3.4	1.8	5.3	3.5	4.3	16	487	
March	2012	2	9	19	20	17	6	10	3	13	0	100	3.5	1.8	5.4	3.6	4.4	16	488	
April	2012	2	8	20	22	17	5	11	2	13	0	100	3.4	1.8	5.4	3.6	4.3	15	477	
May	2012	3	10	20	23	16	4	11	2	10	1	100	3.3	1.5	5.3	3.8	4.0	15	501	
June	2012	4	12	20	21	17	4	10	2	9	1	100	3.1	1.2	5.2	4.0	3.7	16	496	
July	2012	5	14	20	19	16	5	9	3	9	1	100	3.0	1.0	5.1	4.1	3.6	18	513	
August	2012	4	12	18	20	18	6	10	3	10	0	100	3.4	1.5	5.4	4.0	4.0	18	506	
September	2012	4	11	17	20	18	5	12	4	9	0	100	3.4	1.7	5.5	3.8	4.3	20	521	
October	2012	3	10	16	20	18	5	12	5	9	1	100	3.6	1.9	5.6	3.6	4.6	21	520	
November	2012	4	12	17	20	16	4	11	5	9	2	100	3.3	1.7	5.4	3.6	4.4	24	523	
December	2012	3	13	17	20	14	4	11	4	11	3	100	3.2	1.7	5.4	3.7	4.4	22	518	
January	2013	3	11	16	21	14	5	13	4	12	1	100	3.4	1.8	5.9	4.0	4.5	21	500	
February	2013	3	9	16	23	15	4	12	5	12	0	100	3.4	1.9	5.9	4.0	4.6	20	486	
March	2013	3	8	18	23	17	4	12	4	11	0	100	3.5	2.0	5.8	3.8	4.6	19	500	
April	2013	3	10	18	23	16	4	10	4	10	0	100	3.3	1.8	5.4	3.6	4.4	20	521	
May	2013	2	9	20	21	16	5	11	5	10	1	100	3.3	1.8	5.5	3.7	4.6	21	525	

REGION SOUTH

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
June	2013	2	12	20	22	14	4	11	5	9	1	100	3.1	1.5	5.6	4.1	4.4	21	509	
July	2013	1	11	22	22	15	4	11	4	9	1	100	3.1	1.5	5.5	3.9	4.3	18	499	
August	2013	1	14	21	24	14	4	10	3	7	2	100	3.0	1.4	5.3	3.9	4.0	15	503	
September	2013	1	10	22	25	17	6	10	3	6	1	100	3.3	1.7	5.3	3.6	4.2	14	501	
October	2013	2	11	21	25	17	6	9	2	6	2	100	3.3	1.5	5.2	3.8	3.9	13	516	
November	2013	3	10	21	24	18	6	10	1	6	1	100	3.3	1.4	5.3	3.9	3.9	14	511	
December	2013	3	10	23	23	17	5	8	2	7	1	100	3.1	1.3	5.1	3.8	3.7	14	511	
January	2014	2	10	23	24	17	5	9	3	7	0	100	3.1	1.4	5.2	3.8	3.9	16	511	
February	2014	1	9	24	23	17	4	8	4	8	1	100	3.1	1.6	5.2	3.6	4.1	16	527	
March	2014	1	9	22	25	16	4	9	4	9	1	100	3.2	1.7	5.2	3.5	4.2	16	540	
April	2014	2	8	23	26	14	5	9	4	8	1	100	3.3	1.8	5.2	3.3	4.2	15	520	
May	2014	2	9	22	26	15	6	10	3	7	0	100	3.3	1.9	5.3	3.4	4.3	15	496	
June	2014	2	9	21	26	17	7	9	3	7	0	100	3.3	1.9	5.3	3.3	4.2	13	490	
July	2014	1	8	20	26	17	7	9	2	9	0	100	3.3	2.0	5.3	3.3	4.2	13	515	
August	2014	1	8	20	28	15	6	10	2	9	0	100	3.3	1.9	5.2	3.3	4.1	13	527	
September	2014	2	9	21	29	13	6	10	3	8	1	100	3.2	1.8	5.1	3.4	4.2	16	535	
October	2014	2	11	21	29	14	5	8	3	6	1	100	3.1	1.6	5.0	3.4	3.9	14	538	
November	2014	4	12	22	26	14	5	5	2	8	1	100	2.8	1.3	4.8	3.5	3.3	14	538	
December	2014	5	14	22	26	15	4	6	1	8	0	100	2.7	1.1	4.8	3.6	3.1	13	548	
January	2015	6	15	23	22	16	2	5	2	9	0	100	2.6	0.8	4.7	3.9	2.9	15	544	
February	2015	6	14	24	24	14	2	5	2	8	0	100	2.6	0.9	4.6	3.7	2.9	15	560	
March	2015	5	11	24	24	14	4	7	2	8	0	100	2.8	1.2	4.9	3.6	3.3	16	564	
April	2015	4	11	24	25	11	6	8	2	8	1	100	2.9	1.3	4.9	3.5	3.4	15	562	
May	2015	3	11	24	25	11	6	8	2	9	1	100	2.9	1.4	5.0	3.6	3.6	12	556	
June	2015	2	11	27	26	11	6	7	2	8	1	100	2.8	1.3	4.8	3.6	3.5	12	542	
July	2015	1	10	27	25	12	5	8	3	9	0	100	2.9	1.4	4.9	3.6	3.7	13	552	
August	2015	1	11	26	26	13	4	8	4	7	0	100	2.9	1.4	4.9	3.5	3.8	15	573	
September	2015	2	12	24	25	16	3	7	3	8	0	100	2.9	1.3	4.9	3.6	3.6	14	585	
October	2015	3	12	24	22	16	4	6	3	8	1	100	2.9	1.2	5.0	3.7	3.6	14	572	
November	2015	3	12	24	21	17	4	7	3	10	0	100	3.0	1.3	5.0	3.7	3.6	13	561	
December	2015	2	14	25	21	14	4	8	3	9	1	100	2.9	1.2	4.9	3.7	3.6	14	545	
January	2016	3	15	24	21	13	4	8	2	8	0	100	2.8	1.1	4.9	3.8	3.5	15	562	
February	2016	4	17	24	21	13	4	8	1	7	0	100	2.6	0.8	4.8	4.1	3.2	15	549	
March	2016	5	16	22	20	15	4	9	2	8	0	100	2.7	0.8	5.0	4.2	3.3	15	562	
April	2016	4	17	22	23	15	3	8	1	8	0	100	2.7	0.8	4.9	4.1	3.1	14	529	
May	2016	2	15	24	24	13	3	8	2	8	0	100	2.7	0.9	4.8	3.9	3.3	14	538	
June	2016	2	15	27	24	12	4	6	2	8	1	100	2.6	1.0	4.6	3.6	3.2	11	542	
July	2016	2	13	27	25	12	5	7	1	7	1	100	2.7	1.1	4.7	3.6	3.3	10	596	
August	2016	3	14	27	24	12	4	7	1	8	1	100	2.6	1.1	4.5	3.4	3.1	9	631	
September	2016	4	15	27	21	13	4	8	1	8	1	100	2.5	0.9	4.6	3.7	3.1	11	646	
October	2016	4	15	29	19	13	4	7	1	7	1	100	2.4	0.9	4.6	3.7	3.0	12	629	
November	2016	4	13	31	20	13	5	6	1	7	1	100	2.5	0.9	4.6	3.7	3.0	11	618	
December	2016	3	16	32	19	13	4	5	1	6	1	100	2.3	0.8	4.1	3.4	2.8	11	638	
January	2017	4	17	29	20	13	4	5	2	5	1	100	2.3	0.7	4.2	3.4	2.8	12	676	
February	2017	5	18	27	19	12	5	6	2	6	1	100	2.4	0.7	4.3	3.6	2.9	12	686	
March	2017	5	16	24	21	12	5	7	2	8	1	100	2.6	0.8	4.8	4.0	3.2	13	677	
April	2017	4	15	26	21	10	5	6	1	9	1	100	2.5	0.8	4.4	3.6	3.0	12	659	
May	2017	4	17	27	20	11	3	6	1	10	1	100	2.4	0.8	4.3	3.5	2.9	12	659	
June	2017	3	15	31	21	12	3	6	1	8	1	100	2.4	0.9	4.3	3.4	3.0	11	651	
July	2017	2	15	30	21	13	3	5	2	8	1	100	2.5	0.9	4.5	3.6	3.1	10	604	
August	2017	2	12	29	24	12	3	6	2	7	1	100	2.6	1.1	4.6	3.5	3.2	11	597	
September	2017	2	12	27	26	13	3	7	2	8	1	100	2.8	1.2	4.6	3.4	3.4	11	595	
October	2017	2	14	27	23	12	4	8	2	7	1	100	2.7	1.2	4.7	3.6	3.4	11	636	
November	2017	2	13	30	21	13	4	6	1	8	1	100	2.6	1.1	4.6	3.4	3.2	11	645	

REGION SOUTH

**TABLE 32**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
December	2017	2	13	32	20	12	4	5	1	8	1	100	2.4	1.0	4.5	3.4	3.0	10	659	
January	2018	2	11	32	22	13	4	5	1	9	1	100	2.5	1.2	4.5	3.4	3.1	10	663	
February	2018	1	13	30	24	14	4	6	1	7	1	100	2.6	1.2	4.6	3.5	3.2	9	663	
March	2018	1	13	30	24	13	3	7	1	6	0	100	2.6	1.1	4.6	3.5	3.3	9	656	
April	2018	1	14	29	26	12	4	8	1	6	0	100	2.7	1.1	4.7	3.5	3.3	10	640	
May	2018	1	12	29	25	14	3	8	1	7	0	100	2.7	1.2	4.8	3.5	3.4	10	643	
June	2018	1	10	27	29	14	3	7	1	8	1	100	2.9	1.5	4.8	3.3	3.5	10	667	
July	2018	1	10	26	28	14	2	8	1	9	1	100	2.9	1.4	4.8	3.3	3.5	11	684	
August	2018	1	11	23	26	13	3	9	2	10	1	100	3.0	1.4	4.9	3.5	3.7	12	682	
September	2018	2	13	25	23	13	3	8	3	9	1	100	2.8	1.2	4.9	3.6	3.6	13	660	
October	2018	1	12	26	23	13	4	7	3	10	1	100	2.8	1.3	4.9	3.6	3.5	13	669	
November	2018	1	13	28	24	13	4	5	2	9	1	100	2.7	1.1	4.7	3.6	3.3	12	668	
December	2018	1	13	26	24	13	5	6	2	9	1	100	2.8	1.3	4.8	3.6	3.5	12	670	
January	2019	2	14	26	24	13	4	6	2	9	1	100	2.7	1.1	4.6	3.5	3.2	11	670	
February	2019	3	13	29	23	11	4	6	2	8	1	100	2.6	1.1	4.3	3.2	3.1	10	687	
March	2019	4	13	32	23	11	3	4	2	8	0	100	2.4	0.9	3.9	3.0	2.7	10	671	
April	2019	3	13	36	21	9	3	5	2	8	1	100	2.3	1.0	3.8	2.8	2.8	10	663	
May	2019	2	12	33	22	11	3	6	2	7	1	100	2.4	1.1	4.1	3.1	3.0	11	648	
June	2019	1	12	29	22	12	4	8	2	8	2	100	2.7	1.2	4.6	3.4	3.5	12	674	
July	2019	2	13	28	23	13	4	7	2	7	1	100	2.6	1.1	4.5	3.4	3.4	12	663	
August	2019	3	15	27	21	13	5	6	2	6	1	100	2.6	0.9	4.5	3.5	3.2	12	644	
September	2019	3	17	29	20	12	6	5	1	6	0	100	2.4	0.8	4.4	3.5	3.0	11	654	
October	2019	2	18	26	21	13	5	5	2	7	0	100	2.6	0.8	4.6	3.8	3.0	12	693	
November	2019	2	17	26	23	13	4	5	2	7	1	100	2.6	0.9	4.5	3.6	3.0	11	706	
December	2019	3	17	28	23	12	3	4	2	8	1	100	2.4	0.8	4.1	3.3	2.8	11	704	
January	2020	2	16	31	22	12	3	4	1	7	1	100	2.3	0.9	3.9	3.1	2.8	10	690	
February	2020	3	16	32	21	11	3	5	1	8	1	100	2.2	0.8	3.7	2.8	2.7	10	677	
March	2020	4	17	30	21	10	3	5	2	6	1	100	2.2	0.7	3.6	2.9	2.7	12	701	
April	2020	9	19	23	18	11	3	6	2	8	1	100	2.1	0.4	4.2	3.8	2.5	19	692	
May	2020	12	21	16	14	11	4	9	3	9	1	100	2.3	0.1	5.2	5.2	2.6	27	723	
June	2020	12	20	12	13	13	4	10	3	11	2	100	2.6	0.1	5.8	5.7	2.9	28	701	
July	2020	10	19	11	17	12	5	10	3	12	2	100	2.9	0.2	5.7	5.5	3.3	25	701	
August	2020	8	19	12	19	14	4	9	2	10	2	100	3.0	0.4	5.2	4.8	3.3	19	693	
September	2020	6	21	14	19	14	3	10	2	10	0	100	2.8	0.4	5.2	4.8	3.3	17	688	
October	2020	5	23	17	18	15	3	7	2	9	1	100	2.6	0.4	5.0	4.7	3.1	15	663	
November	2020	6	22	19	16	16	5	5	2	9	1	100	2.5	0.3	4.9	4.6	2.8	14	649	
December	2020	6	21	18	17	15	6	5	2	9	1	100	2.6	0.3	4.9	4.6	2.8	15	633	
January	2021	6	16	19	18	14	8	6	2	10	1	100	2.9	0.8	5.2	4.4	3.3	18	624	
February	2021	4	15	17	19	12	7	9	4	12	0	100	3.1	1.2	5.7	4.6	3.9	20	618	
March	2021	3	11	19	19	13	7	9	4	14	1	100	3.2	1.5	5.9	4.3	4.3	20	629	
April	2021	2	12	18	18	13	6	10	4	15	1	100	3.2	1.5	5.8	4.3	4.3	18	637	
May	2021	2	8	18	19	14	6	11	6	15	1	100	3.7	1.8	7.0	5.1	4.9	23	634	
June	2021	2	7	16	21	14	5	12	9	13	0	100	4.1	2.2	8.4	6.2	5.7	34	616	
July	2021	2	8	13	19	16	8	12	12	10	0	100	4.6	2.5	9.5	6.9	6.4	39	631	
August	2021	3	7	13	18	17	8	12	12	9	0	100	4.6	2.5	9.4	6.9	6.4	40	647	
September	2021	2	7	13	18	18	9	12	12	8	1	100	4.7	2.6	9.3	6.8	6.4	40	650	
October	2021	3	6	14	18	16	8	14	13	8	0	100	4.8	2.6	9.7	7.1	6.6	44	652	
November	2021	3	6	12	18	17	9	13	14	7	1	100	4.9	2.7	9.8	7.1	6.9	48	649	
December	2021	6	7	10	15	18	10	13	15	6	0	100	5.0	2.4	9.9	7.5	6.7	51	666	
January	2022	7	7	8	17	20	9	12	14	6	0	100	5.0	2.5	9.8	7.4	6.6	51	650	
February	2022	6	7	8	17	19	10	15	12	6	0	100	5.1	2.6	9.8	7.2	6.4	45	659	
March	2022	3	5	7	19	17	11	17	13	8	0	100	5.3	3.1	9.9	6.8	7.2	43	641	
April	2022	2	4	7	19	16	15	17	14	7	0	100	5.6	3.3	10.2	6.9	7.8	56	650	

REGION SOUTH

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**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
May	2022	3	5	8	18	15	14	15	16	6	0	100	5.6	3.1	10.2	7.1	8.1	71	639	
June	2022	4	7	8	16	16	15	15	16	4	0	100	5.5	3.0	10.2	7.2	8.2	87	668	
July	2022	5	9	8	15	15	13	14	17	4	0	100	5.3	2.8	10.1	7.3	8.6	108	671	
August	2022	6	11	7	13	15	13	14	18	3	0	100	5.3	2.2	10.2	8.0	8.5	112	693	
September	2022	7	14	7	13	14	11	13	17	4	1	100	5.0	1.4	10.0	8.6	7.6	99	676	
October	2022	8	14	7	13	14	10	13	16	4	1	100	4.9	1.2	10.0	8.8	6.9	80	665	
November	2022	8	13	8	15	15	10	12	16	4	1	100	4.9	1.6	10.0	8.4	7.2	100	657	
December	2022	8	12	8	16	13	11	11	17	3	0	100	4.7	1.7	10.0	8.4	7.5	113	677	
January	2023	8	15	9	17	13	11	11	14	2	0	100	4.2	1.0	9.3	8.3	6.8	105	685	
February	2023	8	17	9	17	12	10	12	12	2	0	100	4.1	0.6	9.2	8.7	6.2	88	687	
March	2023	9	17	10	17	14	9	12	10	2	0	100	3.9	0.4	8.2	7.8	5.7	87	666	
April	2023	11	14	10	15	15	9	11	12	3	1	100	4.2	0.6	8.7	8.2	6.3	109	668	
May	2023	10	13	11	16	15	11	9	12	3	1	100	4.2	1.1	7.9	6.9	6.4	109	652	
June	2023	8	14	10	18	14	11	10	12	3	1	100	4.2	1.1	8.0	7.0	6.4	104	647	
July	2023	7	14	11	22	14	9	9	10	3	1	100	3.8	1.3	6.9	5.6	5.8	85	653	
August	2023	7	16	10	22	15	8	9	9	4	1	100	3.6	1.1	6.4	5.3	5.4	73	668	
September	2023	7	16	11	21	16	7	9	10	3	1	100	3.6	1.1	6.5	5.4	5.7	77	676	
October	2023	7	17	10	19	17	7	9	11	2	1	100	3.8	0.9	7.1	6.2	5.9	81	686	
November	2023	6	15	10	19	17	8	10	12	2	1	100	4.1	1.3	7.8	6.5	6.3	87	650	
December	2023	7	16	10	20	16	9	8	11	3	1	100	4.0	1.3	7.1	5.9	6.0	84	647	
January	2024	7	18	10	20	14	8	9	11	2	1	100	3.6	1.0	6.7	5.8	5.7	83	625	
February	2024	8	20	12	19	12	6	10	9	3	1	100	3.1	0.3	6.2	5.9	5.1	82	670	