

REGION SOUTH

TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)**

The question was: "Looking ahead, which would you say is more likely -- that in the country as a whole we'll have continuous good times during the next 5 years or so, or that we will have periods of widespread unemployment or depression, or what?"

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	23	22	47	8	100	77	733
April 1978	25	18	48	9	100	77	751
May 1978	24	18	50	8	100	75	754
June 1978	24	15	51	9	100	73	749
July 1978	22	21	51	7	100	71	750
August 1978	22	20	53	5	100	68	734
September 1978	21	21	52	6	100	69	753
October 1978	22	20	49	9	100	73	765
November 1978	21	21	48	10	100	73	859
December 1978	17	21	52	10	100	65	879
January 1979	15	20	57	8	100	59	942
February 1979	17	19	58	6	100	60	915
March 1979	18	17	60	5	100	58	939
April 1979	19	16	60	5	100	59	996
May 1979	18	17	60	6	100	58	948
June 1979	20	16	57	7	100	62	1024
July 1979	16	17	60	7	100	55	1045
August 1979	13	15	65	7	100	48	1077
September 1979	12	15	68	5	100	45	1061
October 1979	15	14	66	5	100	49	1123
November 1979	17	15	63	5	100	53	1127
December 1979	16	15	64	5	100	52	1066
January 1980	16	14	65	5	100	51	886
February 1980	16	13	66	4	100	50	831
March 1980	15	12	67	5	100	48	821
April 1980	14	12	67	6	100	47	839
May 1980	14	10	70	6	100	44	721
June 1980	18	9	67	5	100	51	694
July 1980	20	10	64	6	100	57	666
August 1980	22	13	58	7	100	64	659
September 1980	21	15	57	7	100	64	670
October 1980	25	16	53	6	100	72	687
November 1980	29	17	47	6	100	82	697
December 1980	31	16	46	7	100	84	700
January 1981	31	16	46	7	100	85	707
February 1981	30	14	51	6	100	79	705
March 1981	29	14	51	5	100	78	708
April 1981	29	13	54	4	100	74	692
May 1981	30	12	54	5	100	76	669
June 1981	34	11	51	4	100	83	642
July 1981	33	12	51	5	100	82	651
August 1981	32	13	51	4	100	80	662
September 1981	30	14	51	5	100	79	670
October 1981	28	13	54	4	100	74	675
November 1981	24	15	58	3	100	66	680
December 1981	19	16	62	3	100	56	690
January 1982	21	15	61	3	100	59	666
February 1982	24	14	58	4	100	66	658

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TABLE 29
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(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1982	27	12	58	3	100	69	621
April 1982	25	14	58	4	100	67	649
May 1982	24	14	58	4	100	65	654
June 1982	22	14	59	5	100	63	686
July 1982	21	13	62	4	100	59	672
August 1982	20	13	61	5	100	59	653
September 1982	24	13	58	5	100	66	649
October 1982	29	14	52	6	100	77	642
November 1982	32	14	48	5	100	84	650
December 1982	33	14	47	6	100	85	645
January 1983	32	13	49	6	100	83	633
February 1983	32	11	52	5	100	80	674
March 1983	33	12	51	4	100	81	704
April 1983	35	14	47	5	100	88	730
May 1983	38	15	43	5	100	95	704
June 1983	40	15	41	4	100	99	681
July 1983	40	16	40	4	100	101	648
August 1983	41	17	38	4	100	103	657
September 1983	40	19	38	3	100	103	666
October 1983	40	18	39	3	100	101	701
November 1983	39	18	41	3	100	98	698
December 1983	40	18	38	4	100	101	697
January 1984	43	16	38	3	100	105	678
February 1984	42	18	37	3	100	106	651
March 1984	44	16	37	4	100	107	623
April 1984	42	18	34	5	100	108	624
May 1984	43	17	35	4	100	108	654
June 1984	44	16	36	4	100	108	678
July 1984	44	16	35	5	100	109	683
August 1984	46	14	34	6	100	112	662
September 1984	47	15	32	6	100	115	645
October 1984	49	13	34	5	100	115	628
November 1984	46	15	33	6	100	113	668
December 1984	42	14	38	7	100	104	688
January 1985	39	14	40	6	100	99	710
February 1985	40	13	43	4	100	97	662
March 1985	40	10	46	3	100	94	651
April 1985	39	10	48	3	100	91	628
May 1985	38	12	47	3	100	91	633
June 1985	39	15	41	4	100	98	601
July 1985	40	16	39	5	100	101	598
August 1985	42	15	38	4	100	104	572
September 1985	39	15	43	3	100	96	625
October 1985	37	15	45	3	100	92	630
November 1985	34	16	46	5	100	88	661
December 1985	36	17	41	6	100	95	604
January 1986	38	15	41	6	100	97	588
February 1986	40	13	42	5	100	98	550
March 1986	37	12	47	4	100	91	605
April 1986	37	14	45	4	100	91	648
May 1986	35	15	47	4	100	88	702
June 1986	38	15	43	4	100	95	641

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<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 1986	42	12	42	4	100	100	591
August 1986	42	12	41	5	100	101	530
September 1986	40	11	44	5	100	96	581
October 1986	38	11	46	5	100	91	625
November 1986	38	11	46	4	100	92	685
December 1986	37	11	47	5	100	90	648
January 1987	35	11	49	5	100	86	614
February 1987	35	11	49	5	100	86	582
March 1987	36	11	49	4	100	87	623
April 1987	39	11	47	3	100	92	664
May 1987	38	12	46	4	100	93	693
June 1987	39	11	47	3	100	91	688
July 1987	38	12	47	3	100	91	669
August 1987	37	12	46	4	100	91	662
September 1987	39	14	43	4	100	96	669
October 1987	39	14	42	5	100	96	632
November 1987	39	12	46	4	100	93	583
December 1987	38	12	45	5	100	93	512
January 1988	36	12	48	4	100	89	494
February 1988	36	15	43	6	100	93	477
March 1988	36	14	45	5	100	92	478
April 1988	37	14	44	5	100	93	503
May 1988	36	14	47	4	100	89	525
June 1988	35	16	45	4	100	90	532
July 1988	35	16	45	4	100	90	509
August 1988	38	16	43	3	100	96	489
September 1988	37	16	45	2	100	92	463
October 1988	38	15	45	3	100	93	475
November 1988	35	15	47	4	100	88	485
December 1988	39	13	45	3	100	94	506
January 1989	41	13	44	2	100	97	479
February 1989	41	12	45	2	100	96	468
March 1989	39	13	45	3	100	95	454
April 1989	37	14	46	3	100	91	465
May 1989	36	13	48	3	100	89	469
June 1989	37	11	48	3	100	89	477
July 1989	40	11	45	4	100	95	471
August 1989	38	11	45	6	100	93	473
September 1989	37	13	45	6	100	92	484
October 1989	36	14	44	6	100	92	496
November 1989	37	14	43	5	100	94	501
December 1989	37	16	41	7	100	96	492
January 1990	36	15	43	6	100	93	492
February 1990	38	14	42	6	100	96	503
March 1990	39	11	45	4	100	94	505
April 1990	40	11	45	4	100	96	497
May 1990	38	11	47	3	100	91	482
June 1990	34	10	51	5	100	83	491
July 1990	30	11	54	5	100	75	502
August 1990	27	12	54	7	100	73	519
September 1990	27	14	53	6	100	73	519
October 1990	22	14	59	5	100	63	513

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<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 1990	21	13	63	4	100	58	494
December 1990	21	11	64	5	100	57	497
January 1991	22	9	63	5	100	59	507
February 1991	24	9	61	6	100	64	511
March 1991	30	11	51	7	100	79	510
April 1991	32	11	51	6	100	81	498
May 1991	34	14	47	5	100	87	485
June 1991	30	13	53	4	100	77	481
July 1991	31	16	48	4	100	83	478
August 1991	30	17	47	6	100	83	485
September 1991	32	16	46	6	100	86	469
October 1991	31	15	48	7	100	83	464
November 1991	29	14	53	5	100	76	468
December 1991	24	14	58	4	100	66	481
January 1992	25	12	58	4	100	67	503
February 1992	25	12	58	6	100	67	508
March 1992	27	11	56	6	100	71	494
April 1992	25	11	57	7	100	68	483
May 1992	26	11	57	6	100	69	467
June 1992	26	12	57	5	100	69	471
July 1992	29	13	54	4	100	74	483
August 1992	32	12	54	2	100	78	498
September 1992	32	13	53	3	100	79	498
October 1992	31	12	54	3	100	77	478
November 1992	31	12	54	3	100	77	474
December 1992	36	12	48	4	100	88	479
January 1993	39	11	45	5	100	95	500
February 1993	40	13	41	6	100	98	511
March 1993	36	12	46	5	100	90	508
April 1993	37	12	46	5	100	91	505
May 1993	35	9	50	6	100	85	500
June 1993	34	9	53	4	100	81	512
July 1993	30	10	55	4	100	75	515
August 1993	31	12	54	3	100	77	522
September 1993	30	11	55	4	100	75	517
October 1993	31	10	54	5	100	77	506
November 1993	32	8	55	4	100	77	505
December 1993	33	10	53	4	100	81	514
January 1994	36	11	50	3	100	85	522
February 1994	37	13	47	3	100	89	517
March 1994	37	12	49	3	100	88	517
April 1994	37	11	49	3	100	88	519
May 1994	36	12	48	4	100	88	518
June 1994	38	13	46	3	100	92	514
July 1994	35	14	48	3	100	87	514
August 1994	36	14	47	3	100	88	510
September 1994	34	12	50	4	100	85	515
October 1994	34	13	50	3	100	84	515
November 1994	34	13	49	4	100	85	517
December 1994	38	14	45	3	100	93	519
January 1995	42	12	41	4	100	101	519

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<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1995	44	12	41	3	100	102	521
March 1995	42	11	44	3	100	98	519
April 1995	43	10	44	2	100	99	510
May 1995	40	12	46	2	100	93	502
June 1995	42	12	43	2	100	99	508
July 1995	41	12	44	3	100	97	510
August 1995	44	11	43	2	100	100	511
September 1995	39	11	48	2	100	92	492
October 1995	38	10	50	1	100	88	498
November 1995	37	8	53	3	100	84	488
December 1995	38	7	53	2	100	85	495
January 1996	36	8	52	4	100	84	492
February 1996	35	10	52	4	100	83	528
March 1996	34	10	52	3	100	82	530
April 1996	33	11	53	2	100	80	536
May 1996	35	12	51	2	100	85	507
June 1996	34	14	47	4	100	87	515
July 1996	36	15	44	5	100	92	501
August 1996	38	14	43	4	100	95	519
September 1996	40	12	44	4	100	96	501
October 1996	40	12	44	4	100	95	507
November 1996	41	11	43	5	100	98	492
December 1996	42	10	44	4	100	98	496
January 1997	44	9	43	4	100	101	501
February 1997	47	8	41	4	100	106	506
March 1997	45	10	40	4	100	105	505
April 1997	48	9	39	4	100	110	495
May 1997	46	10	41	3	100	105	496
June 1997	52	9	35	3	100	117	496
July 1997	54	11	30	4	100	124	506
August 1997	53	11	31	5	100	122	525
September 1997	50	11	34	5	100	116	528
October 1997	50	10	36	5	100	114	520
November 1997	54	9	33	4	100	121	488
December 1997	54	7	33	5	100	121	505
January 1998	52	6	35	7	100	118	513
February 1998	52	8	32	8	100	121	551
March 1998	50	10	31	9	100	120	558
April 1998	51	11	30	8	100	121	566
May 1998	48	12	31	9	100	116	539
June 1998	49	11	31	10	100	118	526
July 1998	47	12	31	10	100	117	517
August 1998	44	12	32	11	100	112	531
September 1998	45	12	33	10	100	112	526
October 1998	42	13	37	9	100	105	542
November 1998	43	10	41	7	100	102	538
December 1998	41	10	42	7	100	100	542
January 1999	43	11	41	5	100	102	521
February 1999	47	12	36	5	100	111	527
March 1999	51	12	34	3	100	117	528
April 1999	54	10	32	4	100	122	531
May 1999	51	10	36	3	100	116	518

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(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 1999	51	10	35	4	100	116	517
July 1999	51	11	35	3	100	117	518
August 1999	54	10	33	3	100	121	523
September 1999	54	9	35	3	100	119	534
October 1999	52	9	37	2	100	115	527
November 1999	51	10	35	4	100	116	525
December 1999	51	10	36	4	100	115	515
January 2000	54	8	33	5	100	120	531
February 2000	55	10	30	6	100	125	547
March 2000	57	11	26	6	100	131	553
April 2000	56	11	26	6	100	130	550
May 2000	57	10	29	5	100	128	530
June 2000	56	8	31	5	100	125	525
July 2000	58	8	29	4	100	129	519
August 2000	56	9	31	3	100	125	535
September 2000	59	8	30	3	100	129	517
October 2000	59	9	30	2	100	129	503
November 2000	59	9	29	3	100	130	496
December 2000	55	10	32	3	100	123	522
January 2001	52	8	38	3	100	114	529
February 2001	48	6	43	3	100	106	536
March 2001	49	5	43	2	100	106	518
April 2001	49	6	42	3	100	107	537
May 2001	51	8	38	3	100	113	530
June 2001	51	7	38	4	100	113	535
July 2001	49	9	37	6	100	112	526
August 2001	49	9	35	7	100	113	520
September 2001	46	10	38	5	100	108	533
October 2001	46	10	41	3	100	105	544
November 2001	45	7	46	2	100	99	559
December 2001	44	8	45	3	100	100	525
January 2002	47	8	43	3	100	104	505
February 2002	47	9	41	4	100	106	500
March 2002	49	10	36	4	100	113	522
April 2002	47	11	36	7	100	111	544
May 2002	47	10	36	6	100	111	550
June 2002	47	10	39	5	100	108	548
July 2002	45	10	42	3	100	103	545
August 2002	42	12	41	5	100	102	533
September 2002	40	11	43	6	100	96	543
October 2002	38	12	43	7	100	94	554
November 2002	36	11	47	6	100	89	572
December 2002	38	10	45	6	100	93	560
January 2003	40	9	46	5	100	93	537
February 2003	41	8	47	4	100	94	510
March 2003	39	8	50	3	100	88	520
April 2003	38	9	49	3	100	89	532
May 2003	43	9	45	4	100	98	553
June 2003	44	10	42	4	100	102	538
July 2003	45	9	42	4	100	103	527
August 2003	43	9	45	3	100	98	494
September 2003	45	8	44	2	100	101	521

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October 2003	47	8	42	2	100	105	521
November 2003	49	8	40	2	100	109	534
December 2003	50	8	40	2	100	111	526
January 2004	55	6	36	2	100	119	540
February 2004	55	8	35	2	100	121	538
March 2004	54	8	34	4	100	120	542
April 2004	48	11	38	4	100	110	532
May 2004	46	9	41	4	100	105	542
June 2004	45	11	41	2	100	104	537
July 2004	49	11	37	3	100	111	545
August 2004	52	11	33	4	100	120	543
September 2004	53	10	32	4	100	121	533
October 2004	51	10	35	3	100	116	537
November 2004	49	10	39	3	100	110	543
December 2004	51	9	38	2	100	113	534
January 2005	50	7	41	1	100	109	525
February 2005	52	6	41	1	100	110	523
March 2005	48	7	45	0	100	104	516
April 2005	48	8	42	2	100	106	497
May 2005	45	8	45	2	100	100	498
June 2005	45	8	45	2	100	101	522
July 2005	46	7	45	2	100	101	541
August 2005	45	6	47	2	100	98	548
September 2005	41	5	53	2	100	88	540
October 2005	37	5	56	2	100	80	541
November 2005	37	5	56	2	100	82	540
December 2005	39	5	54	2	100	85	542
January 2006	41	6	51	2	100	89	545
February 2006	38	8	53	2	100	85	532
March 2006	38	7	53	2	100	85	516
April 2006	37	6	55	2	100	82	500
May 2006	37	6	54	2	100	83	505
June 2006	36	6	55	2	100	81	516
July 2006	35	7	56	2	100	79	518
August 2006	36	6	57	1	100	79	520
September 2006	37	8	54	1	100	83	525
October 2006	40	10	49	1	100	92	520
November 2006	42	10	46	2	100	96	516
December 2006	44	8	46	2	100	98	524
January 2007	44	9	45	1	100	99	522
February 2007	46	9	44	1	100	102	531
March 2007	44	10	44	2	100	100	523
April 2007	42	9	47	2	100	96	519
May 2007	42	9	47	2	100	95	515
June 2007	41	9	48	2	100	93	504
July 2007	41	8	48	3	100	93	538
August 2007	37	10	50	2	100	87	539
September 2007	40	9	49	3	100	91	549
October 2007	37	9	52	2	100	85	517
November 2007	38	8	51	2	100	87	512
December 2007	36	10	53	1	100	84	512

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<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2008	36	10	52	2	100	85	549
February 2008	34	10	54	2	100	80	543
March 2008	34	9	55	2	100	79	542
April 2008	33	9	56	2	100	78	511
May 2008	33	9	56	2	100	77	526
June 2008	29	8	61	2	100	68	524
July 2008	28	7	63	2	100	65	531
August 2008	27	8	63	2	100	64	516
September 2008	31	10	58	1	100	74	505
October 2008	31	12	55	2	100	76	509
November 2008	31	13	55	2	100	76	510
December 2008	29	11	58	1	100	71	524
January 2009	29	10	59	2	100	70	524
February 2009	30	10	58	2	100	72	522
March 2009	29	12	57	3	100	72	510
April 2009	30	12	56	3	100	74	513
May 2009	34	11	52	3	100	82	513
June 2009	38	10	48	4	100	90	525
July 2009	39	9	48	4	100	91	507
August 2009	35	9	52	4	100	84	517
September 2009	33	8	56	3	100	76	504
October 2009	30	10	58	2	100	72	503
November 2009	31	10	57	1	100	74	511
December 2009	31	11	57	1	100	73	515
January 2010	34	10	53	2	100	81	526
February 2010	37	10	51	2	100	85	509
March 2010	37	9	52	2	100	85	510
April 2010	32	10	56	2	100	77	500
May 2010	31	10	57	2	100	74	508
June 2010	32	12	52	4	100	80	499
July 2010	33	10	53	5	100	80	504
August 2010	30	9	57	5	100	73	504
September 2010	30	7	60	3	100	71	496
October 2010	31	6	60	4	100	71	497
November 2010	32	7	57	4	100	75	478
December 2010	30	9	57	3	100	73	496
January 2011	29	12	58	1	100	71	494
February 2011	32	10	56	2	100	76	495
March 2011	31	7	59	2	100	72	483
April 2011	33	6	60	2	100	73	482
May 2011	32	9	58	1	100	74	493
June 2011	33	10	55	2	100	79	498
July 2011	32	10	55	2	100	77	509
August 2011	26	7	63	4	100	63	489
September 2011	21	9	67	2	100	54	488
October 2011	21	8	69	3	100	52	473
November 2011	22	10	67	2	100	55	486
December 2011	26	8	63	2	100	63	482
January 2012	29	9	60	1	100	69	495
February 2012	35	8	55	1	100	80	487
March 2012	36	11	52	1	100	84	488
April 2012	38	10	50	2	100	89	477

REGION SOUTH

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2012	39	10	50	2	100	89	501
June 2012	40	7	51	2	100	89	496
July 2012	38	7	53	2	100	86	513
August 2012	35	9	53	2	100	82	506
September 2012	36	9	52	3	100	84	521
October 2012	38	11	46	5	100	92	520
November 2012	40	10	46	4	100	94	523
December 2012	37	9	51	3	100	86	518
January 2013	33	7	58	2	100	76	500
February 2013	31	7	60	1	100	71	486
March 2013	33	6	60	1	100	73	500
April 2013	32	6	60	2	100	72	521
May 2013	34	6	58	2	100	77	525
June 2013	37	7	54	2	100	82	509
July 2013	39	6	53	2	100	85	499
August 2013	38	6	54	2	100	84	503
September 2013	36	6	55	2	100	81	501
October 2013	36	7	55	2	100	80	516
November 2013	34	7	57	2	100	77	511
December 2013	36	5	58	1	100	79	511
January 2014	34	5	59	1	100	75	511
February 2014	35	5	58	1	100	77	527
March 2014	33	7	57	2	100	76	540
April 2014	33	10	55	2	100	78	520
May 2014	35	11	52	2	100	82	496
June 2014	35	12	51	2	100	84	490
July 2014	38	10	51	2	100	87	515
August 2014	34	10	55	2	100	79	527
September 2014	36	8	56	0	100	80	535
October 2014	36	9	55	1	100	81	538
November 2014	42	9	49	1	100	93	538
December 2014	45	8	46	1	100	99	548
January 2015	49	8	42	1	100	107	544
February 2015	51	8	40	1	100	110	560
March 2015	49	8	42	1	100	107	564
April 2015	49	8	42	1	100	107	562
May 2015	48	7	44	1	100	104	556
June 2015	48	9	42	1	100	105	542
July 2015	46	9	44	2	100	102	552
August 2015	44	10	44	2	100	100	573
September 2015	43	9	46	2	100	97	585
October 2015	42	10	46	2	100	96	572
November 2015	43	9	46	2	100	97	561
December 2015	43	10	46	2	100	97	545
January 2016	43	11	45	1	100	98	562
February 2016	42	10	46	1	100	96	549
March 2016	44	8	46	1	100	98	562
April 2016	42	9	48	1	100	95	529
May 2016	44	10	45	1	100	99	538
June 2016	45	10	44	1	100	101	542
July 2016	47	8	44	1	100	103	596
August 2016	46	8	45	1	100	102	631

REGION SOUTH

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 2016	45	7	47	1	100	98	646
October 2016	41	8	50	1	100	92	629
November 2016	42	9	49	1	100	93	618
December 2016	45	9	44	2	100	102	638
January 2017	52	8	38	2	100	114	676
February 2017	54	7	36	2	100	118	686
March 2017	54	6	38	2	100	116	677
April 2017	54	6	38	2	100	115	659
May 2017	51	7	40	2	100	111	659
June 2017	48	7	43	2	100	105	651
July 2017	44	8	46	2	100	98	604
August 2017	44	7	46	3	100	99	597
September 2017	45	6	46	3	100	99	595
October 2017	49	5	43	3	100	106	636
November 2017	50	5	43	2	100	106	645
December 2017	49	5	44	2	100	106	659
January 2018	47	5	46	2	100	101	663
February 2018	48	6	45	2	100	103	663
March 2018	49	8	41	3	100	108	656
April 2018	52	8	37	3	100	115	640
May 2018	52	8	37	3	100	114	643
June 2018	52	6	38	4	100	114	667
July 2018	49	6	40	5	100	109	684
August 2018	49	6	40	5	100	108	682
September 2018	50	7	39	4	100	111	660
October 2018	50	8	39	4	100	111	669
November 2018	49	9	39	3	100	110	668
December 2018	47	8	42	3	100	106	670
January 2019	46	8	43	3	100	103	670
February 2019	46	9	42	3	100	104	687
March 2019	46	12	38	4	100	108	671
April 2019	45	13	40	2	100	106	663
May 2019	48	12	38	2	100	110	648
June 2019	48	10	40	2	100	108	674
July 2019	51	9	37	3	100	114	663
August 2019	47	11	40	2	100	107	644
September 2019	47	12	39	2	100	108	654
October 2019	44	13	40	2	100	104	693
November 2019	48	12	38	2	100	110	706
December 2019	48	12	38	2	100	111	704
January 2020	51	12	36	1	100	115	690
February 2020	51	12	36	1	100	115	677
March 2020	53	10	35	2	100	118	701
April 2020	51	9	37	3	100	114	692
May 2020	48	8	41	3	100	107	723
June 2020	43	9	46	2	100	96	701
July 2020	40	11	47	2	100	93	701
August 2020	39	11	48	2	100	90	693
September 2020	40	11	46	3	100	94	688
October 2020	43	11	43	3	100	100	663
November 2020	42	12	43	2	100	99	649
December 2020	42	12	44	3	100	98	633

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2021	38	11	49	3	100	89	624
February 2021	36	9	51	3	100	85	618
March 2021	37	8	53	3	100	84	629
April 2021	39	8	51	2	100	88	637
May 2021	42	7	49	2	100	93	634
June 2021	43	7	49	2	100	94	616
July 2021	40	6	52	2	100	88	631
August 2021	36	8	54	2	100	82	647
September 2021	32	9	57	2	100	75	650
October 2021	32	8	59	2	100	73	652
November 2021	32	7	60	2	100	72	649
December 2021	32	5	59	4	100	73	666
January 2022	32	6	58	4	100	74	650
February 2022	31	6	59	4	100	72	659
March 2022	31	7	61	2	100	70	641
April 2022	30	7	60	2	100	70	650
May 2022	29	8	61	2	100	67	639
June 2022	26	7	64	3	100	61	668
July 2022	22	7	68	3	100	54	671
August 2022	25	6	67	2	100	59	693
September 2022	26	7	65	2	100	61	676
October 2022	28	7	63	2	100	65	665
November 2022	25	7	65	3	100	60	657
December 2022	27	7	63	3	100	64	677
January 2023	31	7	60	2	100	71	685
February 2023	36	6	55	3	100	82	687
March 2023	38	6	54	2	100	83	666
April 2023	36	7	54	3	100	82	668
May 2023	32	6	60	2	100	72	652
June 2023	31	6	61	2	100	70	647
July 2023	31	5	62	1	100	69	653
August 2023	33	8	57	2	100	76	668
September 2023	33	9	55	2	100	78	676
October 2023	33	9	56	2	100	78	686
November 2023	29	8	60	2	100	69	650
December 2023	29	8	60	3	100	69	647
January 2024	32	8	57	3	100	75	625
February 2024	39	8	50	2	100	89	670
March 2024	43	8	47	1	100	96	661
April 2024	41	13	44	1	100	97	750
May 2024	35	22	41	2	100	93	829
June 2024	26	36	36	2	100	90	942
July 2024	17	48	33	2	100	84	929
August 2024	17	54	28	1	100	89	1010
September 2024	16	57	26	1	100	90	1024
October 2024	18	57	24	1	100	94	1047
November 2024	18	57	24	1	100	94	921
December 2024	21	54	24	0	100	97	833
January 2025	22	52	26	0	100	97	866
February 2025	22	49	29	0	100	94	889
March 2025	21	42	37	0	100	84	1138

REGION SOUTH

TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 2025	18	37	44	1	100	74	1138
May 2025	16	34	50	1	100	66	1219
June 2025	16	36	47	0	100	69	1065
July 2025	19	39	42	0	100	76	1101
August 2025	19	42	39	1	100	80	1058
September 2025	17	41	41	1	100	76	1110
October 2025	14	40	45	0	100	69	1095
November 2025	13	40	47	0	100	66	1108
December 2025	13	41	46	0	100	66	1056
January 2026	14	42	43	0	100	71	1069
February 2026	16	42	42	0	100	73	1128