

REGION SOUTH
TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
March	1978	16	41	2	0	4	0	13	2	5	3	0
April	1978	13	44	1	0	4	0	14	3	4	1	0
May	1978	13	45	1	1	5	0	14	3	4	0	0
June	1978	12	44	0	1	6	0	13	4	4	0	0
July	1978	10	44	0	1	7	0	16	3	3	1	0
August	1978	11	44	1	1	5	0	19	4	3	1	0
September	1978	11	46	1	1	3	1	18	3	3	2	0
October	1978	12	48	1	1	2	1	15	4	3	2	0
November	1978	10	48	1	1	2	0	13	3	3	2	0
December	1978	10	43	0	2	2	0	18	5	2	1	0
January	1979	10	39	0	2	2	1	21	6	4	2	0
February	1979	13	40	0	2	2	1	22	6	4	2	0
March	1979	12	44	1	1	2	1	18	5	5	2	0
April	1979	9	47	1	2	2	0	15	4	5	3	0
May	1979	8	46	1	2	2	1	15	5	5	3	0
June	1979	9	45	1	3	2	0	16	7	4	3	0
July	1979	10	44	0	2	2	1	19	9	3	3	0
August	1979	10	43	0	3	2	0	20	8	4	4	0
September	1979	12	42	0	2	2	0	20	9	6	5	0
October	1979	12	42	0	3	2	0	18	9	8	4	0
November	1979	12	41	1	3	2	0	19	12	9	4	0
December	1979	12	37	0	3	2	0	22	13	10	5	0
January	1980	14	35	1	2	2	0	25	15	10	6	0
February	1980	17	37	1	3	3	0	23	15	10	5	0
March	1980	17	40	1	3	3	0	21	15	8	5	0
April	1980	15	34	0	3	2	0	21	19	8	7	0
May	1980	10	30	0	3	2	0	26	27	8	8	0
June	1980	10	25	1	2	1	0	31	31	8	8	0
July	1980	12	23	4	3	2	0	28	29	9	8	0
August	1980	15	25	4	2	1	0	26	20	7	6	0
September	1980	19	27	4	3	1	0	21	14	6	5	0
October	1980	21	30	2	3	1	0	21	12	7	3	0
November	1980	20	32	1	3	1	0	19	15	8	3	0
December	1980	19	30	1	2	1	0	22	19	7	3	0
January	1981	19	27	0	2	1	0	22	22	7	3	0
February	1981	20	23	1	1	2	0	25	25	8	4	0
March	1981	20	22	1	1	1	0	24	25	9	5	0
April	1981	19	24	1	1	1	0	24	23	8	6	0
May	1981	19	29	1	2	1	0	23	19	7	4	0
June	1981	18	29	1	2	1	0	21	18	7	3	0
July	1981	18	29	0	2	1	0	22	19	7	2	0
August	1981	20	27	0	1	1	0	19	21	7	2	0
September	1981	20	27	1	1	1	0	22	21	5	2	0
October	1981	19	25	1	0	3	0	21	20	7	3	0

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
November 1981	1981	17	22	1	1	2	0	25	20	7	3	0
December 1981	1981	19	22	1	1	2	0	25	20	9	4	0
January 1982	1982	23	22	1	2	1	0	24	20	7	5	0
February 1982	1982	26	22	2	2	1	0	21	19	7	6	0
March 1982	1982	28	21	1	1	1	0	19	19	8	6	0
April 1982	1982	26	17	1	1	2	0	22	21	12	6	0
May 1982	1982	27	16	1	1	1	0	23	26	13	6	0
June 1982	1982	24	16	1	1	1	0	25	27	12	5	0
July 1982	1982	23	19	1	1	1	0	21	28	10	7	0
August 1982	1982	21	18	1	2	1	0	21	26	10	7	0
September 1982	1982	22	17	2	2	1	0	18	25	12	8	0
October 1982	1982	22	13	3	1	1	0	20	23	14	8	0
November 1982	1982	25	13	4	1	1	0	19	21	16	8	0
December 1982	1982	27	11	5	1	1	0	17	18	15	8	0
January 1983	1983	28	13	6	1	2	0	16	15	14	9	0
February 1983	1983	29	11	6	2	2	0	16	13	13	9	0
March 1983	1983	29	12	9	1	2	0	18	14	11	8	0
April 1983	1983	30	11	12	2	3	0	16	16	10	8	0
May 1983	1983	30	13	13	2	4	0	16	13	9	9	0
June 1983	1983	31	13	13	3	4	0	12	10	9	7	0
July 1983	1983	29	14	11	2	4	0	13	8	9	5	0
August 1983	1983	28	16	11	2	4	0	14	7	8	4	0
September 1983	1983	27	19	11	2	3	0	15	7	8	4	0
October 1983	1983	30	21	10	2	3	0	15	7	9	4	0
November 1983	1983	31	21	8	2	3	0	14	7	9	3	0
December 1983	1983	35	18	6	1	4	0	15	5	8	3	0
January 1984	1984	36	17	9	1	5	0	13	5	6	3	0
February 1984	1984	36	15	10	2	5	0	13	6	6	3	0
March 1984	1984	36	19	10	2	5	0	11	6	7	3	0
April 1984	1984	32	20	9	4	6	0	13	6	8	2	0
May 1984	1984	29	22	8	5	6	1	13	5	6	2	0
June 1984	1984	27	19	8	5	7	0	13	6	5	2	0
July 1984	1984	30	19	7	5	7	1	12	7	4	2	0
August 1984	1984	31	19	6	4	5	0	12	8	5	1	0
September 1984	1984	30	20	6	3	5	0	11	7	6	0	0
October 1984	1984	28	22	6	3	5	0	12	5	6	2	0
November 1984	1984	26	21	7	4	6	0	12	5	5	2	0
December 1984	1984	27	20	8	4	7	0	13	5	5	3	0
January 1985	1985	30	17	9	3	7	0	12	6	6	3	0
February 1985	1985	35	18	9	2	6	1	12	5	6	3	0
March 1985	1985	38	19	8	2	5	1	11	5	6	2	0
April 1985	1985	35	19	9	3	5	1	12	4	5	1	0
May 1985	1985	33	19	9	2	5	0	10	4	6	2	0
June 1985	1985	36	20	11	2	6	0	8	5	6	3	0
July 1985	1985	37	21	11	1	6	0	8	4	7	3	0
August 1985	1985	36	21	14	1	7	0	10	5	6	2	0

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TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey	GOOD TIME TO BUY						BAD TIME TO BUY					
	Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate	
September 1985	35	19	13	1	6	0	13	3	6	1	0	
October 1985	34	17	13	1	5	0	14	4	4	1	0	
November 1985	35	16	10	2	6	0	13	4	5	3	0	
December 1985	36	15	11	2	6	0	14	4	4	3	0	
January 1986	38	17	12	1	8	0	12	3	4	3	0	
February 1986	37	16	16	1	7	0	10	3	5	1	0	
March 1986	36	16	18	1	6	0	7	3	5	2	0	
April 1986	32	14	23	2	5	1	8	3	5	3	0	
May 1986	30	13	26	2	7	1	9	3	5	3	0	
June 1986	29	13	29	1	8	0	7	3	6	3	0	
July 1986	31	12	29	0	10	0	7	4	6	2	0	
August 1986	36	12	26	1	8	0	7	4	6	2	0	
September 1986	36	12	25	1	6	0	9	3	6	2	0	
October 1986	37	13	25	2	3	0	8	2	7	3	0	
November 1986	33	15	26	1	4	0	8	1	6	2	0	
December 1986	34	14	24	1	5	1	6	2	5	2	0	
January 1987	36	13	22	1	6	1	6	2	5	2	0	
February 1987	36	13	18	1	6	0	6	3	5	3	0	
March 1987	34	13	18	2	7	0	7	3	7	3	0	
April 1987	29	16	18	2	7	0	8	4	6	3	0	
May 1987	31	17	18	3	6	0	7	2	6	2	0	
June 1987	33	20	15	3	5	1	7	2	5	2	0	
July 1987	36	20	14	2	4	0	8	2	4	2	0	
August 1987	35	19	12	3	4	0	9	3	3	2	0	
September 1987	35	20	12	3	4	0	8	3	4	1	0	
October 1987	34	19	10	4	6	0	9	4	6	2	0	
November 1987	33	19	9	3	5	0	9	5	6	4	0	
December 1987	32	18	8	2	4	0	9	5	6	6	0	
January 1988	34	19	7	2	3	0	7	5	6	7	0	
February 1988	36	19	8	1	4	0	7	5	6	5	0	
March 1988	36	14	10	1	4	0	8	6	8	3	0	
April 1988	33	15	11	1	5	0	9	6	7	2	0	
May 1988	31	17	8	2	6	0	10	4	6	2	0	
June 1988	29	20	7	3	7	0	9	3	5	2	0	
July 1988	29	19	8	4	8	1	9	3	4	2	0	
August 1988	32	19	9	4	7	1	8	3	4	2	0	
September 1988	34	21	9	5	6	1	9	2	3	3	0	
October 1988	33	21	8	5	4	0	9	2	3	3	0	
November 1988	31	22	9	5	5	1	11	2	3	2	0	
December 1988	28	21	6	6	7	1	10	4	3	1	0	
January 1989	30	20	5	6	7	1	10	4	4	2	0	
February 1989	29	19	4	7	8	1	8	4	6	2	0	
March 1989	32	19	6	6	7	0	9	3	6	2	0	
April 1989	31	20	6	7	8	0	9	5	5	1	0	
May 1989	30	22	6	6	8	1	7	4	5	1	0	
June 1989	27	21	6	5	8	1	7	5	4	2	0	

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Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
July 1989		28	23	7	3	6	1	7	4	4	2	0
August 1989		32	19	7	3	5	0	8	5	2	3	0
September 1989		35	19	7	2	5	0	8	3	4	2	0
October 1989		35	15	7	3	7	0	9	3	4	2	0
November 1989		34	16	7	3	7	0	12	2	5	1	0
December 1989		34	15	6	3	5	0	14	3	5	2	0
January 1990		36	15	5	1	3	0	14	3	3	2	0
February 1990		38	14	5	2	2	0	10	2	4	2	0
March 1990		39	15	6	2	3	0	9	2	4	1	0
April 1990		39	16	6	3	3	0	9	2	5	1	0
May 1990		35	19	5	3	5	0	10	3	3	1	0
June 1990		32	19	5	3	4	0	11	3	2	1	0
July 1990		32	19	5	3	5	0	11	4	2	1	0
August 1990		32	22	5	2	2	0	11	4	3	3	0
September 1990		29	24	4	2	2	0	12	3	3	7	0
October 1990		25	24	3	2	1	0	13	2	5	9	0
November 1990		25	21	2	2	1	0	15	4	8	11	0
December 1990		29	18	2	1	1	0	13	5	9	12	0
January 1991		29	15	3	1	1	0	11	7	9	16	0
February 1991		30	12	3	0	2	0	10	7	11	16	0
March 1991		34	11	5	0	2	1	8	6	11	15	0
April 1991		36	13	5	0	2	0	9	5	11	12	0
May 1991		36	14	8	0	2	0	10	6	10	12	0
June 1991		34	14	7	0	2	0	10	4	11	11	0
July 1991		38	13	9	0	3	0	9	5	9	11	0
August 1991		39	12	9	0	4	0	10	4	8	8	0
September 1991		39	14	10	0	4	0	10	5	9	8	0
October 1991		37	14	8	0	3	0	9	4	11	8	0
November 1991		37	14	8	0	2	0	8	4	12	12	0
December 1991		34	11	8	0	1	0	8	6	13	16	0
January 1992		34	8	11	0	1	0	8	7	13	19	0
February 1992		33	7	11	1	1	0	8	8	14	22	0
March 1992		35	10	12	1	2	0	7	5	13	21	0
April 1992		33	12	11	1	2	1	9	3	14	20	0
May 1992		31	12	14	1	3	1	8	3	13	14	0
June 1992		33	12	15	0	2	1	8	3	11	12	0
July 1992		36	12	18	0	3	0	7	4	10	11	0
August 1992		40	11	16	0	3	0	8	4	11	13	0
September 1992		35	10	15	1	3	0	11	6	13	13	0
October 1992		33	7	18	1	3	0	11	5	13	14	0
November 1992		32	9	20	1	3	0	9	4	11	13	0
December 1992		35	10	21	2	4	0	7	2	11	11	0
January 1993		40	10	17	2	5	0	7	2	11	9	0
February 1993		39	10	15	2	6	0	8	2	11	7	0
March 1993		38	11	15	1	7	0	8	2	10	7	0
April 1993		35	12	15	1	7	0	7	3	8	7	0

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
May	1993	34	13	17	1	7	1	6	3	8	7	0
June	1993	34	13	17	1	6	1	7	2	8	7	0
July	1993	34	13	16	1	5	1	8	3	9	9	0
August	1993	37	13	18	0	6	1	6	3	8	9	0
September	1993	34	13	20	0	7	0	5	3	9	11	0
October	1993	31	13	22	0	7	0	5	3	10	9	0
November	1993	30	13	23	0	6	1	6	4	10	8	0
December	1993	30	13	22	0	6	1	8	3	8	5	0
January	1994	31	11	22	1	8	0	7	3	7	6	0
February	1994	33	10	24	1	9	0	7	3	5	5	0
March	1994	35	11	25	1	10	0	7	4	5	4	0
April	1994	35	12	25	2	11	0	7	3	4	4	0
May	1994	33	12	22	3	11	0	7	3	5	5	0
June	1994	33	12	20	3	11	0	7	2	4	5	0
July	1994	32	13	16	3	9	1	7	2	3	3	0
August	1994	33	14	13	3	10	1	6	2	2	1	0
September	1994	34	15	12	3	10	1	5	2	3	2	0
October	1994	35	14	14	3	10	0	5	3	3	2	0
November	1994	34	15	16	3	8	0	5	3	5	3	0
December	1994	34	15	16	5	9	0	6	4	4	3	0
January	1995	36	17	14	5	11	0	6	4	3	3	0
February	1995	38	19	11	5	12	0	6	3	4	3	0
March	1995	39	18	12	4	13	0	4	3	4	2	0
April	1995	36	15	10	5	14	0	6	4	4	2	0
May	1995	38	12	11	3	14	0	7	5	3	1	0
June	1995	37	11	13	2	13	0	8	4	3	1	0
July	1995	39	11	13	1	11	0	9	2	3	2	0
August	1995	37	10	13	0	10	0	8	2	3	3	0
September	1995	36	13	13	0	11	0	7	3	3	3	0
October	1995	35	13	14	1	11	0	6	3	3	2	0
November	1995	39	14	15	1	11	0	5	2	3	2	0
December	1995	39	11	15	1	7	0	6	2	5	3	0
January	1996	41	11	15	1	6	0	6	2	5	3	0
February	1996	38	10	15	1	5	0	7	2	7	5	0
March	1996	38	13	16	1	7	0	6	3	6	4	0
April	1996	37	13	15	1	9	0	7	3	6	3	0
May	1996	38	14	15	1	8	0	7	3	5	3	0
June	1996	39	12	12	1	8	0	6	3	5	3	0
July	1996	41	12	12	1	7	0	6	3	4	3	0
August	1996	36	14	12	2	9	0	6	4	4	2	0
September	1996	35	14	13	2	8	0	8	4	3	2	0
October	1996	33	13	13	2	8	0	9	4	4	2	0
November	1996	35	9	14	1	7	0	10	3	5	2	0
December	1996	39	8	14	1	9	0	10	3	5	1	0
January	1997	40	9	14	1	11	0	8	3	4	1	0
February	1997	41	10	15	1	13	0	6	3	4	1	0

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	1997	37	12	14	1	14	1	6	2	6	1	0
April	1997	34	13	14	2	13	1	5	3	5	1	0
May	1997	35	13	12	3	14	1	5	3	3	1	0
June	1997	35	11	13	3	14	0	2	3	2	2	0
July	1997	34	8	13	2	16	0	3	1	3	2	0
August	1997	33	8	13	1	13	1	3	1	3	2	0
September	1997	36	11	12	1	12	1	4	0	2	1	0
October	1997	34	13	11	1	9	1	5	1	2	1	0
November	1997	35	12	14	0	8	1	4	1	1	1	0
December	1997	35	10	14	0	7	0	5	2	1	1	0
January	1998	42	8	15	0	8	0	4	1	1	1	0
February	1998	40	9	13	1	11	0	5	1	1	1	0
March	1998	38	9	15	1	12	0	5	0	2	1	0
April	1998	32	9	14	0	13	0	5	0	2	0	0
May	1998	32	7	15	0	12	0	5	1	2	0	0
June	1998	35	6	15	0	13	0	4	1	1	0	0
July	1998	33	7	18	0	12	0	5	2	1	1	0
August	1998	32	8	17	0	14	0	5	2	1	1	0
September	1998	29	8	18	0	14	0	4	2	1	2	0
October	1998	31	8	19	0	13	0	3	2	2	2	0
November	1998	32	8	23	0	12	0	4	2	1	2	0
December	1998	31	8	24	0	13	0	4	1	2	2	0
January	1999	31	8	23	1	15	0	4	1	2	1	0
February	1999	31	9	22	0	17	0	3	2	2	1	0
March	1999	34	9	20	1	18	0	3	1	2	1	0
April	1999	33	9	18	0	19	0	4	1	1	1	0
May	1999	35	8	16	0	17	0	4	0	1	0	0
June	1999	32	10	17	0	18	0	4	1	0	0	0
July	1999	33	9	17	1	18	0	3	1	0	0	0
August	1999	32	10	17	1	20	0	5	1	1	1	0
September	1999	31	8	15	1	17	1	5	2	1	1	0
October	1999	28	10	14	2	16	1	4	1	1	2	0
November	1999	28	10	14	1	12	1	3	1	2	2	0
December	1999	30	9	13	1	13	1	4	1	3	1	0
January	2000	35	7	12	1	13	0	4	2	3	1	0
February	2000	33	7	11	2	19	0	3	2	1	1	0
March	2000	31	9	13	2	19	0	4	2	0	1	0
April	2000	26	11	12	4	21	0	4	2	1	1	0
May	2000	29	12	12	3	20	0	5	2	1	1	0
June	2000	30	11	11	3	18	0	4	3	2	1	0
July	2000	32	9	11	1	18	1	5	4	1	1	0
August	2000	32	9	10	1	16	1	6	3	1	1	0
September	2000	30	9	12	1	16	0	6	3	1	1	0
October	2000	30	11	13	1	16	0	5	2	1	1	0
November	2000	29	11	12	1	18	0	3	3	1	2	0
December	2000	33	10	10	0	17	0	2	3	3	2	0

REGION SOUTH

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
January	2001	34	7	9	0	15	0	2	2	4	3	0
February	2001	33	6	12	0	9	0	3	2	5	3	0
March	2001	32	7	13	0	8	1	4	2	5	4	0
April	2001	30	8	14	0	7	1	5	3	8	6	0
May	2001	30	9	13	0	8	1	4	3	8	6	0
June	2001	29	9	11	1	8	1	5	2	9	5	0
July	2001	32	8	13	1	8	0	5	3	6	6	0
August	2001	33	5	13	0	7	0	6	3	8	6	0
September	2001	32	6	14	0	6	0	4	3	7	9	0
October	2001	30	5	17	0	6	0	3	2	6	12	0
November	2001	33	5	19	0	5	0	2	1	4	16	0
December	2001	34	3	22	0	3	0	3	1	5	15	0
January	2002	37	3	21	0	4	0	2	2	9	11	0
February	2002	36	3	21	1	4	0	2	2	11	9	0
March	2002	34	4	22	1	5	0	3	2	9	8	0
April	2002	30	6	23	1	5	0	4	1	7	10	0
May	2002	29	7	21	0	7	1	4	1	5	9	0
June	2002	31	6	20	0	6	1	2	1	6	9	0
July	2002	35	5	18	0	6	1	2	2	6	7	0
August	2002	36	5	19	1	3	0	3	2	8	7	0
September	2002	34	4	21	0	4	0	4	2	8	7	0
October	2002	31	5	24	1	4	0	5	2	10	6	0
November	2002	30	4	26	0	4	0	4	3	8	8	0
December	2002	35	4	27	0	4	0	4	3	9	6	0
January	2003	37	4	27	0	4	0	3	3	9	8	0
February	2003	37	3	25	0	4	0	3	3	9	9	0
March	2003	33	4	23	0	2	0	4	4	9	12	0
April	2003	28	4	22	0	4	0	4	3	8	12	0
May	2003	27	5	21	0	5	0	5	4	8	12	0
June	2003	29	4	21	0	5	1	4	3	8	9	0
July	2003	33	4	23	0	4	1	4	2	8	8	0
August	2003	34	4	28	0	4	1	3	1	7	6	0
September	2003	32	6	28	0	4	0	4	1	8	5	0
October	2003	30	6	28	0	4	0	4	1	7	5	0
November	2003	29	5	25	0	5	0	3	2	8	7	0
December	2003	33	4	23	0	5	0	4	2	8	7	0
January	2004	38	4	24	1	7	0	3	2	7	5	0
February	2004	38	5	24	1	6	0	4	2	7	4	0
March	2004	35	5	26	1	7	0	3	1	6	3	0
April	2004	28	6	25	1	9	0	4	1	6	5	0
May	2004	26	8	25	2	9	0	3	2	5	5	0
June	2004	27	10	26	2	9	1	3	3	5	6	0
July	2004	29	9	25	2	7	1	3	3	5	4	0
August	2004	32	9	25	2	8	0	3	4	4	4	0
September	2004	30	8	24	1	7	0	4	4	4	4	0
October	2004	30	10	23	1	7	0	4	4	4	5	0
November	2004	32	11	23	1	7	0	5	3	4	4	0

REGION SOUTH

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)**

Date of Survey	GOOD TIME TO BUY						BAD TIME TO BUY				
	Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
December 2004	36	12	20	1	8	0	5	2	4	4	0
January 2005	38	11	19	2	8	0	5	2	3	3	0
February 2005	37	11	18	2	9	0	5	2	4	2	0
March 2005	35	10	17	2	9	0	5	2	4	3	0
April 2005	35	13	18	2	9	0	5	3	4	2	0
May 2005	33	13	16	3	8	0	6	2	4	2	0
June 2005	33	13	18	2	6	0	6	3	4	2	0
July 2005	32	11	17	1	7	0	5	2	4	1	0
August 2005	32	10	18	1	6	0	5	2	5	2	0
September 2005	31	14	16	2	6	0	6	2	6	2	0
October 2005	27	16	13	2	5	1	9	3	8	3	0
November 2005	27	15	13	3	6	0	8	3	7	4	0
December 2005	32	12	14	2	6	0	7	3	7	3	0
January 2006	37	11	13	2	6	0	7	3	4	4	0
February 2006	36	12	13	1	5	1	8	2	5	3	0
March 2006	33	12	11	1	6	1	7	3	5	3	0
April 2006	29	15	12	1	6	1	5	3	7	2	0
May 2006	28	14	11	2	8	0	6	3	7	3	0
June 2006	27	17	9	2	7	0	7	2	6	4	0
July 2006	28	14	9	3	6	1	8	4	5	4	0
August 2006	28	16	10	3	4	1	8	4	5	4	0
September 2006	29	13	11	3	6	1	7	4	5	4	0
October 2006	31	12	13	2	7	1	7	3	6	3	0
November 2006	39	9	11	1	7	1	5	3	6	3	0
December 2006	44	8	11	1	7	1	5	3	5	2	0
January 2007	45	7	11	0	6	0	5	3	5	2	0
February 2007	41	8	14	0	7	0	6	2	4	3	0
March 2007	37	9	14	0	7	0	5	2	5	4	0
April 2007	34	9	12	0	6	0	5	3	7	4	0
May 2007	34	9	11	1	6	0	6	4	7	3	0
June 2007	33	10	12	1	7	0	7	4	8	4	0
July 2007	35	10	12	1	7	0	7	3	9	3	0
August 2007	36	9	12	1	7	0	6	2	9	3	0
September 2007	34	8	13	1	5	1	6	4	8	3	0
October 2007	35	6	12	1	4	1	7	5	8	4	0
November 2007	35	6	11	0	4	1	7	6	8	5	0
December 2007	42	5	9	0	4	1	8	5	9	5	0
January 2008	41	5	9	0	3	1	6	4	9	5	0
February 2008	39	6	9	0	2	0	7	4	11	7	0
March 2008	34	6	9	0	3	0	6	5	15	9	0
April 2008	31	4	9	0	3	0	9	7	18	11	0
May 2008	28	5	7	0	3	0	11	7	19	13	0
June 2008	26	6	4	1	1	0	12	6	20	14	0
July 2008	27	7	4	1	1	0	11	5	19	14	0
August 2008	29	6	4	1	1	0	8	5	20	13	0
September 2008	32	7	5	0	1	0	7	5	19	13	0

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
October	2008	29	6	4	0	1	0	6	8	20	16	0
November	2008	30	6	4	0	1	0	8	8	20	20	0
December	2008	33	3	4	0	1	0	8	8	21	20	0
January	2009	38	3	5	0	1	0	7	6	21	21	0
February	2009	41	2	6	0	1	0	7	7	19	20	0
March	2009	39	2	5	0	1	0	7	7	17	23	0
April	2009	39	2	5	0	1	0	7	6	17	22	0
May	2009	42	3	5	0	0	0	6	5	15	20	0
June	2009	45	4	4	0	1	0	6	4	15	19	0
July	2009	45	3	4	0	1	0	6	5	15	19	0
August	2009	42	3	6	0	1	0	5	5	17	20	0
September	2009	41	3	8	0	1	0	4	5	18	20	0
October	2009	40	4	8	0	1	0	4	5	17	19	0
November	2009	40	5	8	0	1	0	4	6	18	18	0
December	2009	44	4	7	0	1	0	4	6	18	16	0
January	2010	45	4	8	0	1	0	5	5	18	16	0
February	2010	46	3	7	0	1	0	5	4	17	13	0
March	2010	44	4	7	0	1	1	5	4	18	12	0
April	2010	44	4	6	0	1	0	4	5	17	11	0
May	2010	40	4	7	0	1	0	5	5	17	12	0
June	2010	38	3	6	0	1	0	4	4	18	12	0
July	2010	35	2	6	0	1	1	5	3	16	14	0
August	2010	37	2	6	0	2	1	6	4	17	15	0
September	2010	36	3	6	0	1	0	6	4	18	16	0
October	2010	39	4	6	0	1	0	7	4	20	15	0
November	2010	40	5	7	0	1	0	6	3	20	15	0
December	2010	44	4	10	0	2	0	6	4	19	12	0
January	2011	43	4	9	1	3	0	6	5	18	13	0
February	2011	44	5	8	1	4	0	7	4	17	11	0
March	2011	40	6	7	0	3	0	6	4	16	12	0
April	2011	40	8	8	0	2	0	6	3	14	12	0
May	2011	42	8	7	0	2	0	8	5	14	12	0
June	2011	42	7	6	0	3	0	9	4	17	12	0
July	2011	42	4	6	0	3	0	8	6	21	11	0
August	2011	39	5	6	0	2	0	9	7	22	11	0
September	2011	38	5	6	0	1	0	9	7	20	12	0
October	2011	39	7	6	0	1	0	9	6	19	14	0
November	2011	39	5	7	0	1	0	7	3	19	16	0
December	2011	41	5	8	0	2	0	6	5	23	14	0
January	2012	42	4	7	0	3	0	6	6	21	12	0
February	2012	42	5	5	0	3	0	5	6	20	9	0
March	2012	41	7	5	0	3	0	7	5	17	9	0
April	2012	38	6	7	0	4	0	8	5	19	9	0
May	2012	37	5	9	0	4	0	9	4	18	12	0
June	2012	36	5	10	0	5	0	7	4	18	13	0
July	2012	38	6	9	0	4	0	7	4	16	12	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
August	2012	40	7	9	0	3	0	6	4	15	10	0
September	2012	41	7	10	0	3	0	6	5	15	10	0
October	2012	40	7	11	0	3	0	5	5	16	12	0
November	2012	38	6	11	0	3	0	5	5	17	13	0
December	2012	38	6	11	0	3	0	6	4	16	13	0
January	2013	40	7	12	0	4	0	6	4	15	13	0
February	2013	37	8	11	0	3	0	7	4	16	11	0
March	2013	34	9	12	0	4	0	6	4	16	10	0
April	2013	33	8	12	0	5	0	8	4	15	9	0
May	2013	37	8	12	0	7	0	6	3	14	9	0
June	2013	36	8	11	1	10	0	7	3	13	8	0
July	2013	36	9	9	1	10	0	5	4	12	11	0
August	2013	36	11	9	1	9	0	6	4	10	10	0
September	2013	39	11	10	1	7	1	7	5	9	12	0
October	2013	39	11	10	0	7	0	8	4	9	10	0
November	2013	39	10	9	0	6	0	6	4	9	12	0
December	2013	42	9	10	0	8	0	5	4	8	10	0
January	2014	42	8	10	0	7	0	6	3	10	10	0
February	2014	42	7	12	1	7	0	7	3	9	8	0
March	2014	37	8	10	1	7	0	7	2	9	8	0
April	2014	36	7	11	1	8	0	5	2	11	8	0
May	2014	35	9	9	0	9	0	5	3	12	9	0
June	2014	34	9	10	0	9	0	6	4	12	9	0
July	2014	32	12	9	1	9	0	8	4	10	9	0
August	2014	32	11	8	1	10	0	9	3	10	7	0
September	2014	34	12	8	1	10	0	8	3	10	6	0
October	2014	35	11	7	0	10	0	8	3	9	6	0
November	2014	37	12	9	0	10	0	6	3	9	6	0
December	2014	39	11	8	0	10	0	6	2	9	5	0
January	2015	42	10	11	1	12	0	7	2	9	4	0
February	2015	44	8	11	0	14	0	6	2	8	4	0
March	2015	41	8	13	0	16	0	7	2	7	4	0
April	2015	36	9	14	1	16	0	6	3	6	5	0
May	2015	31	9	13	2	14	0	8	3	7	6	0
June	2015	32	9	15	2	14	0	6	3	5	7	0
July	2015	34	8	14	1	13	0	5	3	6	7	0
August	2015	36	7	16	1	13	0	5	2	5	7	0
September	2015	36	7	16	1	11	0	7	2	6	8	0
October	2015	37	6	17	1	11	0	9	2	6	7	0
November	2015	40	7	16	2	11	0	8	3	6	7	0
December	2015	46	7	15	2	11	0	6	2	5	5	0
January	2016	48	7	12	2	11	1	5	2	5	4	0
February	2016	49	7	14	1	11	1	5	2	5	4	0
March	2016	42	8	15	1	12	0	7	2	6	5	0
April	2016	36	9	16	1	13	0	9	3	6	6	0
May	2016	34	10	15	2	15	0	8	3	6	5	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>	<u>Year</u>											
June	2016	36	9	17	2	15	0	8	3	6	4	0
July	2016	38	8	18	1	16	1	5	2	5	6	0
August	2016	39	7	17	1	17	1	7	2	5	7	0
September	2016	37	7	15	1	18	0	6	1	6	9	0
October	2016	36	8	13	2	16	0	8	1	6	7	0
November	2016	35	9	15	2	14	1	7	2	6	6	0
December	2016	39	9	14	2	14	1	7	1	4	5	0
January	2017	41	9	14	2	15	0	6	2	4	5	0
February	2017	40	11	11	2	15	0	5	2	4	4	0
March	2017	33	15	9	2	16	1	7	2	5	4	0
April	2017	31	14	10	2	15	1	6	2	4	4	0
May	2017	31	12	11	2	16	1	6	1	4	5	0
June	2017	34	9	12	2	15	1	5	2	4	5	0
July	2017	35	10	12	1	16	0	6	2	4	3	0
August	2017	35	9	12	1	15	0	7	3	4	4	0
September	2017	36	11	11	1	16	1	7	3	4	4	0
October	2017	37	12	11	2	16	1	7	2	5	4	0
November	2017	40	13	10	1	18	0	6	2	4	4	0
December	2017	42	10	10	1	17	0	7	2	4	4	0
January	2018	41	9	8	1	17	0	8	2	3	5	0
February	2018	36	9	9	1	17	0	8	2	3	6	0
March	2018	31	13	9	1	17	0	7	1	3	5	0
April	2018	29	16	10	1	18	1	7	1	3	6	0
May	2018	30	16	8	2	18	1	7	2	3	4	0
June	2018	31	14	9	2	20	1	7	2	2	5	0
July	2018	33	14	7	2	19	0	7	2	3	5	0
August	2018	33	15	7	1	20	0	7	2	3	4	0
September	2018	33	17	6	2	20	0	9	2	5	3	0
October	2018	32	17	5	2	22	0	10	2	5	2	0
November	2018	34	15	7	3	21	1	10	2	5	2	0
December	2018	39	13	5	2	19	1	8	2	4	3	0
January	2019	43	10	6	1	18	1	7	1	3	3	0
February	2019	43	8	5	1	19	1	8	2	2	4	0
March	2019	38	8	7	1	21	1	10	3	3	4	0
April	2019	35	8	8	1	21	0	11	3	3	4	0
May	2019	34	11	9	1	21	0	11	3	3	3	0
June	2019	34	13	9	1	22	1	11	2	3	4	0
July	2019	37	15	10	0	21	1	11	2	3	4	0
August	2019	33	14	11	0	20	0	12	2	3	4	0
September	2019	30	14	11	0	20	0	11	2	3	5	0
October	2019	27	13	10	0	20	0	13	2	2	5	0
November	2019	31	12	9	0	20	0	11	2	2	4	0
December	2019	40	8	9	0	20	0	11	1	2	3	0
January	2020	45	7	8	0	21	0	9	1	3	3	0
February	2020	43	8	9	0	21	1	9	1	3	3	0
March	2020	38	8	10	0	20	1	9	2	5	7	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)**

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
April	2020	33	7	10	0	14	1	7	3	11	17	1
May	2020	34	3	9	0	9	1	6	3	15	25	2
June	2020	37	3	9	0	3	0	7	3	17	29	2
July	2020	37	4	8	0	3	0	7	3	14	27	3
August	2020	35	5	8	0	3	0	9	3	14	25	4
September	2020	32	4	8	0	5	0	10	3	15	24	7
October	2020	32	3	10	0	6	1	11	3	16	21	7
November	2020	32	3	11	0	7	1	10	2	16	20	7
December	2020	33	3	11	0	6	1	8	2	17	18	6
January	2021	32	4	12	0	7	1	8	2	15	17	5
February	2021	30	5	9	1	8	0	7	3	14	17	5
March	2021	28	8	9	1	12	1	8	2	11	16	5
April	2021	25	9	8	1	14	1	10	2	11	14	7
May	2021	22	11	10	1	16	2	13	2	10	11	10
June	2021	21	11	8	1	15	2	18	2	8	10	13
July	2021	20	10	7	1	13	2	23	2	8	8	13
August	2021	20	9	5	0	10	3	26	2	6	8	16
September	2021	17	9	5	0	9	2	28	2	7	8	21
October	2021	17	10	4	0	6	2	28	2	5	8	27
November	2021	16	10	4	0	5	2	32	3	6	6	31
December	2021	17	10	4	0	4	3	35	2	7	6	30
January	2022	15	10	3	0	4	2	40	2	7	5	31
February	2022	15	12	4	1	3	2	39	3	6	6	30
March	2022	13	11	3	1	2	2	39	2	4	6	32
April	2022	14	12	3	1	2	2	38	2	4	7	30
May	2022	14	12	3	1	3	2	40	2	5	7	29
June	2022	14	10	2	1	3	2	43	3	6	9	26
July	2022	12	10	1	1	3	2	45	6	7	12	24
August	2022	13	9	1	1	3	3	47	7	7	13	20
September	2022	13	10	1	1	3	3	44	8	7	13	20
October	2022	17	10	1	0	3	3	43	6	8	11	17
November	2022	17	10	1	1	2	3	41	6	9	10	15
December	2022	19	10	1	1	1	5	42	7	9	10	12
January	2023	19	10	1	1	1	4	40	8	9	11	12
February	2023	21	9	1	1	2	5	36	8	10	10	10
March	2023	19	10	1	1	3	4	34	9	12	11	10
April	2023	19	9	1	1	5	4	33	11	11	11	8
May	2023	17	10	1	1	6	4	35	13	11	12	7
June	2023	19	9	2	1	7	5	35	12	12	9	5
July	2023	21	10	3	1	5	5	34	11	12	9	4
August	2023	23	10	3	1	4	4	33	11	11	7	3
September	2023	23	9	2	1	4	4	34	11	10	7	3
October	2023	25	9	2	0	3	3	33	10	9	7	3
November	2023	25	9	1	0	3	2	34	11	10	7	4
December	2023	26	11	1	0	2	3	32	10	8	6	4
January	2024	26	11	1	0	3	4	32	10	8	6	4

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>												
February	2024	28	11	1	0	5	4	30	9	8	6	3
March	2024	27	11	2	0	6	4	28	9	8	7	2
April	2024	25	12	2	0	5	3	27	9	8	7	2
May	2024	19	12	2	0	4	3	30	8	9	8	1
June	2024	17	11	2	0	3	3	33	9	10	7	1
July	2024	16	9	1	0	2	3	37	11	10	6	1
August	2024	17	8	1	0	1	3	36	11	9	4	1
September	2024	17	7	1	0	1	3	38	11	9	4	0
October	2024	15	8	2	0	1	2	37	8	9	5	1
November	2024	15	9	1	0	1	1	37	7	9	5	2
December	2024	15	12	1	0	1	1	36	5	7	4	1
January	2025	16	14	1	0	1	1	33	6	6	4	1
February	2025	13	18	1	0	2	0	31	5	5	4	0
March	2025	11	17	1	0	1	0	28	5	5	7	0
April	2025	8	16	0	0	1	0	30	4	5	7	0
May	2025	7	17	0	0	1	1	29	4	4	7	0
June	2025	6	17	0	0	1	1	28	4	4	6	0
July	2025	8	18	0	0	2	1	26	4	5	6	0
August	2025	9	16	1	0	2	1	29	6	5	7	0
September	2025	11	15	1	0	1	1	30	5	4	6	1
October	2025	9	14	1	0	1	1	31	5	5	6	1
November	2025	10	12	1	0	1	1	31	4	5	7	1
December	2025	10	10	1	0	1	1	32	4	6	7	0
January	2026	12	8	1	0	1	1	34	3	8	8	0
February	2026	14	8	1	0	1	1	34	3	10	8	0