

REGION SOUTH

TABLE 44

SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 43.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High	Prices	Interest	Sell in	Times		Interest	Can't			
		Good Sales	Won't Go	Rate	Advance	Good	Make	Prices	Rates High;	Afford	Uncertain	Lose
<u>Date of Survey</u>		<u>Available</u>	<u>Up</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Money</u>	<u>Low</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Money</u>
January	1993	10	2	17	2	9	1	40	7	17	3	18
February	1993	7	1	17	2	13	1	38	7	18	4	15
March	1993	9	1	21	1	14	1	35	6	18	4	14
April	1993	10	1	24	1	17	1	32	5	16	6	12
May	1993	12	2	24	1	16	1	31	6	15	5	11
June	1993	13	2	21	1	16	2	36	7	13	6	12
July	1993	13	3	21	1	16	2	38	8	14	4	11
August	1993	14	2	22	1	17	2	38	9	13	4	12
September	1993	13	1	27	1	16	2	35	8	15	4	11
October	1993	12	1	28	2	17	3	31	8	17	4	10
November	1993	10	1	33	1	20	3	28	7	18	5	10
December	1993	10	1	33	1	22	3	25	6	18	4	9
January	1994	9	2	33	1	23	2	22	5	16	4	8
February	1994	8	2	30	1	24	3	24	6	13	2	10
March	1994	9	2	30	1	24	3	24	8	9	2	9
April	1994	10	2	34	3	23	3	24	9	8	2	8
May	1994	13	4	34	5	21	2	24	8	8	3	6
June	1994	12	4	31	5	21	2	22	8	9	3	6
July	1994	12	4	26	5	22	1	23	7	8	2	7
August	1994	11	3	23	5	21	3	21	7	7	2	8
September	1994	13	3	20	5	21	3	25	8	10	2	8
October	1994	13	3	21	6	22	5	25	10	12	3	7
November	1994	12	3	19	6	21	4	26	12	13	3	7
December	1994	10	2	18	6	20	4	23	14	13	3	7
January	1995	12	2	16	6	19	3	20	15	11	3	7
February	1995	12	3	16	7	18	3	19	15	11	3	6
March	1995	10	2	16	6	20	3	20	15	13	3	6
April	1995	8	2	15	7	19	2	22	16	13	3	6
May	1995	9	3	18	5	20	3	20	14	12	3	6
June	1995	12	3	21	4	20	4	19	12	9	3	7
July	1995	13	3	25	2	21	4	19	8	10	2	6
August	1995	13	1	25	1	23	3	21	6	8	2	8
September	1995	14	2	24	2	24	2	23	6	10	2	7
October	1995	13	2	22	1	21	2	25	6	13	2	7
November	1995	12	3	22	2	21	1	24	5	15	2	8
December	1995	10	2	22	1	21	3	25	5	15	3	7
January	1996	11	2	22	2	19	3	24	5	14	3	6
February	1996	11	1	24	2	16	3	23	6	13	3	5
March	1996	11	2	27	3	15	2	25	7	12	3	3
April	1996	10	2	27	3	17	2	24	7	11	2	3
May	1996	9	1	28	3	19	2	24	7	9	2	5
June	1996	11	1	23	3	21	3	20	6	10	1	6
July	1996	11	1	23	2	23	3	19	5	10	2	7
August	1996	12	2	21	2	24	4	19	6	9	1	5

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TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey	GOOD TIME TO SELL						BAD TIME TO SELL				
	Prices High	Prices	Interest	Sell in	Times	Make	Interest	Can't	Uncertain	Lose	
	Good Sales	Won't Go	Rate	Advance	Good		Prices	Rates High;			Afford
Available	Up	Low	Rising Rates	Prosperity	Money	Low	Credit Tight	To Buy	Future	Money	
September 1996	11	2	20	2	21	4	21	6	10	1	5
October 1996	11	2	19	3	16	4	22	6	11	1	4
November 1996	10	1	19	3	16	4	23	5	12	1	5
December 1996	9	1	21	3	17	3	22	6	11	2	5
January 1997	8	1	20	2	21	4	22	6	8	2	6
February 1997	9	2	19	2	23	4	22	5	9	2	4
March 1997	8	1	19	2	21	4	21	5	10	2	3
April 1997	9	1	18	3	23	4	18	6	10	2	2
May 1997	7	1	19	3	23	4	16	5	8	3	2
June 1997	8	1	19	3	26	3	14	5	7	3	1
July 1997	7	1	18	2	29	3	13	3	6	2	1
August 1997	9	1	15	1	27	5	14	3	7	0	1
September 1997	8	1	16	2	29	5	16	2	5	0	1
October 1997	10	1	17	2	26	4	17	3	5	1	2
November 1997	11	1	18	2	28	3	17	3	4	1	2
December 1997	10	1	17	1	26	3	16	3	5	1	2
January 1998	8	1	20	1	26	2	15	3	4	1	2
February 1998	7	1	24	0	25	1	13	1	4	1	1
March 1998	8	1	26	1	25	2	12	3	3	1	2
April 1998	8	1	27	1	21	3	10	3	3	0	2
May 1998	8	0	26	1	19	3	11	4	3	0	3
June 1998	8	0	27	1	22	2	11	2	3	1	2
July 1998	11	1	28	0	24	1	11	2	3	1	3
August 1998	11	1	27	0	26	1	10	2	3	0	2
September 1998	11	2	24	0	24	2	11	2	3	0	2
October 1998	10	1	25	1	22	3	12	3	3	0	2
November 1998	9	1	29	1	21	3	11	4	3	1	2
December 1998	8	0	34	1	18	3	12	5	3	1	2
January 1999	8	1	32	0	17	3	11	5	3	2	2
February 1999	10	0	33	0	19	2	11	3	3	2	1
March 1999	12	1	33	1	22	2	8	4	3	1	1
April 1999	12	1	30	1	27	2	9	4	3	0	1
May 1999	12	1	26	1	26	2	10	4	4	0	1
June 1999	11	1	23	1	28	4	10	3	5	0	1
July 1999	13	1	24	1	23	4	9	3	4	1	2
August 1999	15	1	24	3	25	4	7	4	3	1	2
September 1999	18	1	23	3	24	3	7	5	4	1	2
October 1999	16	0	18	3	26	2	7	5	4	2	1
November 1999	14	0	15	1	23	2	11	5	5	2	1
December 1999	11	0	14	2	22	2	11	6	4	1	2
January 2000	12	0	16	2	24	2	11	6	3	1	2
February 2000	12	0	18	3	28	3	9	6	3	1	1
March 2000	14	0	16	5	28	4	9	5	3	2	0
April 2000	15	0	15	5	29	3	7	5	5	1	0
May 2000	17	1	11	6	26	3	7	7	4	1	1
June 2000	19	1	11	6	26	2	6	6	4	0	1
July 2000	19	1	10	6	25	2	5	7	2	0	1
August 2000	19	1	12	5	26	2	5	6	4	1	1

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Date of Survey	GOOD TIME TO SELL							BAD TIME TO SELL				
	Prices High	Prices	Interest	Sell in	Times	Make	Prices	Interest	Can't	Uncertain	Lose	
	Good Sales	Won't Go	Rate	Advance	Good							Rates High;
Available	Up	Low	Rising Rates	Prosperity	Money	Low	Credit Tight	To Buy	Future	Money		
September 2000	16	1	11	4	26	3	7	7	5	1	1	
October 2000	18	1	12	4	23	2	9	7	7	1	1	
November 2000	17	1	13	3	24	2	9	7	6	1	1	
December 2000	17	1	14	2	22	2	7	6	6	2	1	
January 2001	15	1	18	1	21	3	6	7	6	2	2	
February 2001	14	1	21	1	17	2	7	5	8	3	1	
March 2001	13	2	28	1	16	2	7	6	9	3	1	
April 2001	13	1	32	1	14	2	10	6	11	3	1	
May 2001	12	2	36	1	14	2	9	6	9	2	1	
June 2001	12	1	34	1	13	2	10	5	8	2	1	
July 2001	16	1	31	1	12	4	11	4	5	3	3	
August 2001	19	1	26	0	10	5	14	3	8	2	3	
September 2001	19	1	27	0	9	5	13	3	8	6	3	
October 2001	14	1	30	0	7	4	13	3	10	9	2	
November 2001	8	1	32	0	5	2	13	6	11	13	2	
December 2001	7	1	35	0	5	2	16	7	13	11	2	
January 2002	6	1	33	0	5	1	17	7	17	8	2	
February 2002	7	1	31	0	6	2	18	7	18	5	2	
March 2002	7	1	28	0	7	1	16	4	20	4	2	
April 2002	8	0	29	1	8	1	15	5	16	4	2	
May 2002	9	1	33	2	8	1	14	4	14	3	1	
June 2002	11	0	33	2	9	1	14	5	13	3	1	
July 2002	14	1	32	1	9	1	13	5	15	3	2	
August 2002	14	0	27	1	10	1	16	5	13	3	4	
September 2002	12	0	25	1	9	3	18	4	14	2	4	
October 2002	9	1	26	1	9	4	18	4	15	2	4	
November 2002	9	1	31	0	7	4	14	3	16	3	1	
December 2002	10	1	34	0	8	2	12	4	13	3	1	
January 2003	11	1	36	0	7	2	11	5	13	4	1	
February 2003	13	1	35	0	8	2	12	5	13	4	2	
March 2003	12	1	34	0	7	3	13	6	15	6	2	
April 2003	11	1	31	0	8	2	15	7	13	7	2	
May 2003	9	0	33	1	6	3	17	7	13	6	2	
June 2003	10	1	34	1	7	4	17	5	12	4	2	
July 2003	13	1	36	1	6	4	16	4	12	3	2	
August 2003	15	1	34	0	10	3	14	4	13	3	2	
September 2003	14	1	32	1	11	2	14	5	13	3	2	
October 2003	14	1	31	1	10	3	13	5	12	3	2	
November 2003	12	1	33	1	8	3	12	5	11	2	2	
December 2003	12	1	34	1	10	4	10	4	11	2	2	
January 2004	11	2	35	1	12	3	10	4	12	3	2	
February 2004	12	2	34	0	13	3	10	4	13	3	2	
March 2004	16	2	34	0	13	3	9	4	12	2	1	
April 2004	17	1	32	1	13	3	9	5	13	2	2	
May 2004	18	1	32	2	13	4	8	6	12	2	2	
June 2004	17	1	33	4	13	5	9	5	12	3	2	
July 2004	18	1	33	5	11	6	8	5	10	3	2	
August 2004	20	1	34	4	11	6	8	4	9	2	1	

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Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2004	20	1	33	4	13	5	8	4	9	2	1
October	2004	20	1	31	3	12	6	10	2	10	2	1
November	2004	19	1	28	3	14	6	11	3	10	2	1
December	2004	21	1	25	2	13	6	13	3	9	2	1
January	2005	21	1	25	3	15	7	11	3	9	2	1
February	2005	23	1	26	2	17	6	9	2	9	1	1
March	2005	20	2	28	3	17	6	7	2	9	1	1
April	2005	21	2	27	4	17	5	7	2	8	1	1
May	2005	21	2	24	5	15	6	7	3	8	1	0
June	2005	24	3	23	5	15	7	6	3	9	1	0
July	2005	25	3	20	4	16	6	5	2	9	0	1
August	2005	26	3	20	4	15	6	6	2	8	1	1
September	2005	27	4	20	3	13	6	7	2	9	1	1
October	2005	26	5	22	5	11	8	8	2	8	1	1
November	2005	23	6	24	6	11	7	8	3	10	1	1
December	2005	23	5	22	6	12	7	8	4	12	1	1
January	2006	22	5	19	6	12	6	9	4	12	1	1
February	2006	22	5	14	6	12	6	8	3	12	1	1
March	2006	21	4	13	5	13	8	9	2	8	1	0
April	2006	22	5	14	3	14	6	9	4	8	1	1
May	2006	22	3	12	3	14	6	11	5	10	1	2
June	2006	20	3	12	3	13	6	12	6	13	2	1
July	2006	17	2	10	5	12	6	14	7	12	3	1
August	2006	15	4	10	6	10	6	16	8	13	3	0
September	2006	13	5	9	6	10	6	21	11	12	2	1
October	2006	11	6	10	4	11	6	27	10	13	1	1
November	2006	10	6	10	2	11	5	34	11	13	1	2
December	2006	9	4	10	1	10	5	37	9	12	1	3
January	2007	9	3	9	1	8	4	35	10	15	1	3
February	2007	9	2	9	1	10	4	34	8	14	2	4
March	2007	9	1	11	1	10	3	32	8	14	2	5
April	2007	7	1	9	1	12	2	36	8	12	2	4
May	2007	6	1	8	0	10	3	36	8	15	3	4
June	2007	7	3	7	1	10	4	38	8	17	3	4
July	2007	8	3	8	1	8	5	38	7	19	3	4
August	2007	8	2	8	1	8	4	38	10	21	3	4
September	2007	5	2	5	1	8	3	39	11	21	3	5
October	2007	3	2	4	1	7	2	41	12	19	4	5
November	2007	3	3	2	1	5	1	47	12	18	4	5
December	2007	2	2	3	0	3	1	51	13	18	5	3
January	2008	2	1	2	0	2	1	49	15	25	4	4
February	2008	2	0	2	0	2	1	47	14	29	4	5
March	2008	2	1	2	0	1	1	49	14	32	4	6
April	2008	1	1	2	0	1	0	54	13	30	5	8
May	2008	1	1	2	0	0	0	58	11	31	5	6
June	2008	2	1	1	0	1	1	59	8	33	4	6
July	2008	2	0	1	0	0	2	58	6	35	4	7
August	2008	1	0	1	0	1	1	58	9	32	6	9

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(Three Month Moving Averages)

Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High	Prices	Interest	Sell in	Times	Make	Prices	Interest	Can't	Uncertain	Lose
		Good Sales	Won't Go	Rate	Advance	Good						
Available	Up	Low	Rising Rates	Prosperity	Money	Low	Credit Tight	To Buy	Future	Money		
September	2008	1	0	1	0	1	1	57	11	30	7	9
October	2008	0	0	2	0	2	0	57	15	28	8	9
November	2008	0	1	1	0	1	1	57	14	32	8	9
December	2008	1	1	1	0	1	0	55	13	31	7	12
January	2009	0	1	0	0	1	0	59	11	34	7	12
February	2009	0	1	0	0	1	0	62	11	32	7	13
March	2009	0	1	1	0	1	0	66	12	32	6	13
April	2009	0	1	2	0	1	0	64	12	30	6	13
May	2009	0	1	2	0	1	0	63	13	28	5	15
June	2009	1	0	2	0	2	0	62	11	27	5	14
July	2009	1	0	1	0	2	0	60	8	28	4	14
August	2009	1	0	1	0	2	0	61	6	30	4	16
September	2009	1	1	1	0	3	0	61	6	31	5	17
October	2009	1	1	1	0	3	0	65	6	32	4	17
November	2009	1	1	1	0	3	0	63	8	31	7	14
December	2009	1	1	1	0	2	0	64	8	31	6	13
January	2010	0	0	2	0	2	0	62	7	30	6	14
February	2010	0	0	2	0	1	0	62	6	32	3	15
March	2010	0	1	2	0	2	1	62	6	31	4	15
April	2010	1	1	2	0	2	1	65	7	29	5	14
May	2010	1	1	2	0	3	1	65	7	28	5	16
June	2010	2	0	3	0	3	0	60	8	32	4	14
July	2010	2	0	5	0	4	0	56	7	30	4	14
August	2010	1	1	5	0	3	0	54	8	30	6	13
September	2010	1	1	3	0	4	0	60	7	27	6	16
October	2010	0	1	1	1	2	0	62	7	30	7	17
November	2010	0	0	2	1	1	0	65	8	28	7	18
December	2010	0	0	2	0	1	1	62	9	30	7	17
January	2011	0	1	3	0	2	1	62	9	28	7	17
February	2011	1	1	2	0	3	1	60	9	32	5	15
March	2011	1	0	2	0	3	0	63	9	28	5	15
April	2011	1	1	2	0	3	0	60	11	30	5	15
May	2011	0	1	2	0	2	0	61	10	29	6	16
June	2011	1	1	2	0	1	0	57	11	32	7	16
July	2011	1	1	2	0	2	0	56	10	32	6	16
August	2011	1	1	2	0	2	0	56	9	33	5	15
September	2011	0	1	2	0	3	0	56	9	32	4	15
October	2011	0	1	2	1	2	0	57	11	32	5	17
November	2011	1	1	2	0	3	0	57	10	31	4	18
December	2011	1	0	3	0	3	0	58	10	31	3	17
January	2012	1	0	3	0	5	0	59	9	29	4	15
February	2012	2	0	3	0	5	0	58	11	27	5	15
March	2012	1	0	2	0	4	0	57	10	27	6	20
April	2012	1	0	3	0	3	1	56	10	28	4	21
May	2012	1	0	4	0	4	1	59	6	27	5	21
June	2012	2	0	4	0	4	1	63	7	25	4	16
July	2012	2	1	4	0	4	0	67	7	23	3	14
August	2012	2	1	5	0	4	1	64	8	25	2	16

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SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2012	3	1	5	0	5	1	59	8	25	3	18
October	2012	3	1	6	0	7	1	55	7	25	4	17
November	2012	3	1	5	0	8	1	58	9	23	5	15
December	2012	3	1	4	0	8	1	60	8	24	5	15
January	2013	3	1	5	0	10	1	58	8	25	5	17
February	2013	4	1	6	1	11	0	53	7	24	5	18
March	2013	4	1	7	0	11	0	49	6	21	5	19
April	2013	6	1	8	1	11	0	45	7	19	4	17
May	2013	6	1	9	1	11	0	47	8	20	4	16
June	2013	9	1	10	1	14	0	45	9	20	2	13
July	2013	9	0	10	2	15	0	45	8	21	3	10
August	2013	11	0	11	2	16	1	40	8	19	2	9
September	2013	11	1	10	2	14	0	40	8	19	4	9
October	2013	12	2	11	1	13	1	38	7	18	4	10
November	2013	12	2	10	1	12	1	40	6	20	5	11
December	2013	12	1	12	1	13	2	40	5	19	4	12
January	2014	12	1	12	1	13	2	42	6	18	4	13
February	2014	12	1	14	1	14	2	38	4	18	5	11
March	2014	11	1	13	1	14	2	39	5	18	5	10
April	2014	13	1	12	2	13	2	35	5	18	5	10
May	2014	13	2	11	2	12	2	39	5	19	3	8
June	2014	16	2	11	2	14	2	34	4	17	3	7
July	2014	15	2	10	2	15	2	34	4	18	4	5
August	2014	15	2	11	2	17	3	29	7	18	3	6
September	2014	13	2	12	2	18	2	30	7	19	3	6
October	2014	13	1	13	1	18	3	30	6	17	4	6
November	2014	14	0	13	2	20	3	29	5	16	4	6
December	2014	15	0	14	2	20	3	29	4	15	4	7
January	2015	15	0	15	1	21	3	30	4	14	2	7
February	2015	16	1	16	1	24	3	32	4	13	2	8
March	2015	16	1	14	1	23	4	31	5	14	2	7
April	2015	16	1	15	1	23	4	28	5	13	3	6
May	2015	15	2	14	2	20	4	27	4	13	3	6
June	2015	15	2	18	2	20	4	25	3	12	3	6
July	2015	15	2	16	2	20	4	25	3	13	2	6
August	2015	18	1	17	2	20	4	26	3	12	3	7
September	2015	19	1	16	2	22	4	28	2	10	3	7
October	2015	19	1	18	2	24	3	28	2	10	3	7
November	2015	18	2	18	1	24	3	26	3	12	3	7
December	2015	19	2	16	2	22	2	25	4	14	2	7
January	2016	19	2	17	3	21	3	23	3	14	2	5
February	2016	18	2	18	3	22	3	25	4	14	2	5
March	2016	17	2	17	2	24	2	25	3	13	3	5
April	2016	17	2	15	2	23	3	27	3	12	4	7
May	2016	18	3	14	2	24	2	26	3	12	5	7
June	2016	19	2	13	1	25	3	24	3	14	4	6
July	2016	20	3	14	1	24	3	24	4	14	3	5
August	2016	19	2	16	2	24	4	22	3	13	2	4

REGION SOUTH

TABLE 44

SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2016	19	2	16	2	25	4	24	3	12	3	4
October	2016	21	2	16	2	23	4	24	4	12	3	4
November	2016	21	2	17	1	23	3	26	4	12	3	4
December	2016	19	1	19	2	22	3	23	5	11	3	3
January	2017	19	2	19	3	25	3	20	4	9	3	2
February	2017	20	2	18	4	27	4	20	4	9	3	3
March	2017	24	3	15	5	29	5	18	3	7	3	3
April	2017	25	3	13	4	29	5	15	2	8	4	4
May	2017	27	3	12	4	28	5	13	3	8	4	3
June	2017	26	2	13	4	27	5	14	3	8	4	3
July	2017	27	2	13	3	27	5	17	2	8	3	2
August	2017	28	1	14	3	28	5	16	2	7	3	2
September	2017	29	1	14	1	29	5	15	1	8	4	2
October	2017	30	1	15	1	29	4	14	2	7	3	3
November	2017	30	2	15	1	29	4	15	2	8	3	3
December	2017	31	2	14	2	28	4	14	3	8	2	2
January	2018	31	2	12	1	28	4	14	2	10	2	2
February	2018	30	3	12	2	30	4	14	2	9	2	2
March	2018	28	3	11	4	30	4	15	2	9	2	2
April	2018	29	2	11	5	34	3	13	3	9	2	2
May	2018	30	2	10	6	31	4	13	3	9	2	1
June	2018	33	1	12	5	30	4	13	3	8	2	1
July	2018	33	2	12	4	29	4	13	2	7	2	2
August	2018	33	2	11	2	32	4	11	3	7	1	3
September	2018	30	2	11	2	30	5	13	4	9	1	4
October	2018	28	3	9	3	31	5	13	3	8	1	4
November	2018	27	4	10	4	29	6	14	3	8	1	3
December	2018	28	5	8	4	31	6	14	3	7	2	2
January	2019	26	4	10	3	31	6	14	4	9	3	1
February	2019	25	4	11	2	31	6	15	4	8	4	2
March	2019	24	3	12	3	31	5	14	4	9	4	2
April	2019	27	3	13	3	32	6	12	4	8	3	3
May	2019	30	3	13	2	32	6	11	3	8	2	3
June	2019	32	4	14	1	35	6	10	3	8	2	3
July	2019	35	4	16	0	36	6	11	3	6	2	2
August	2019	32	4	18	1	38	6	9	3	5	3	2
September	2019	33	4	19	1	36	6	10	2	6	2	1
October	2019	31	5	19	1	34	5	9	2	6	2	1
November	2019	32	5	18	0	31	6	10	3	9	1	2
December	2019	32	4	17	0	31	7	10	2	9	1	2
January	2020	33	3	18	1	30	8	12	3	9	1	2
February	2020	31	3	16	1	32	7	11	2	9	1	1
March	2020	28	2	17	2	30	6	13	3	10	2	1
April	2020	19	4	14	1	23	5	17	3	16	9	2
May	2020	13	4	12	1	14	3	24	3	22	15	2
June	2020	8	4	11	0	9	2	29	3	27	17	3
July	2020	9	3	12	0	13	2	30	3	26	14	3
August	2020	13	2	14	1	17	3	26	2	24	10	3

REGION SOUTH
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2020	17	2	15	1	19	3	24	2	21	10	1
October	2020	24	2	17	1	21	3	19	2	19	7	1
November	2020	29	3	18	0	20	3	19	2	18	6	2
December	2020	30	2	18	1	22	2	17	3	18	4	3
January	2021	30	2	18	1	21	1	15	2	18	4	2
February	2021	30	2	19	1	21	3	16	2	18	3	2
March	2021	35	1	18	1	20	3	16	2	18	3	0
April	2021	42	2	17	1	19	4	15	2	16	2	1
May	2021	49	1	15	2	19	4	13	2	12	1	0
June	2021	53	2	14	1	18	4	10	2	10	1	1
July	2021	56	2	12	1	19	5	8	2	9	1	0
August	2021	59	2	11	0	18	5	5	2	9	1	0
September	2021	60	2	10	0	17	5	5	1	10	2	0
October	2021	60	2	9	1	15	7	6	1	8	3	1
November	2021	59	2	10	1	14	9	7	1	9	3	1
December	2021	59	1	11	1	13	9	8	1	8	2	1
January	2022	60	1	11	1	13	8	8	1	8	2	1
February	2022	58	2	10	1	14	9	7	1	7	2	1
March	2022	60	2	9	1	14	11	6	1	5	2	1
April	2022	59	2	8	1	14	10	4	1	6	2	1
May	2022	62	2	6	2	12	11	4	1	6	2	1
June	2022	63	3	5	2	12	11	5	1	7	2	1
July	2022	61	4	3	3	12	11	7	5	7	2	1
August	2022	56	5	3	2	12	10	8	8	9	2	1
September	2022	51	5	3	2	11	11	10	9	10	3	0
October	2022	47	5	3	2	13	11	10	11	10	3	1
November	2022	43	5	3	2	12	10	11	17	10	2	1
December	2022	38	5	2	2	12	8	15	23	11	3	2
January	2023	37	6	2	1	9	7	16	25	14	2	1
February	2023	35	6	2	2	9	6	18	24	15	3	1
March	2023	36	6	2	2	8	7	15	22	16	2	1
April	2023	37	5	2	2	10	6	12	18	16	3	2
May	2023	39	5	2	2	11	8	11	16	15	2	2
June	2023	41	5	1	1	13	9	11	16	13	2	1
July	2023	41	5	1	1	10	10	14	19	13	1	1
August	2023	43	3	1	1	11	8	13	19	12	1	1
September	2023	44	3	1	1	10	9	12	19	12	1	1
October	2023	42	4	2	1	11	10	11	20	12	2	1
November	2023	41	5	1	1	10	11	11	23	12	2	1
December	2023	39	5	2	1	10	8	12	25	14	1	1
January	2024	40	4	2	0	10	8	10	22	14	2	1
February	2024	39	3	2	0	11	9	9	20	15	1	1
March	2024	37	3	2	0	12	9	8	18	16	2	1
April	2024	39	3	2	0	11	9	9	18	16	1	1
May	2024	42	2	2	0	10	8	7	18	14	2	0
June	2024	43	1	1	0	7	7	6	19	14	2	0
July	2024	39	2	1	0	6	5	6	21	15	1	0
August	2024	39	1	1	0	4	3	6	22	16	0	1

REGION SOUTH

TABLE 44

SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO SELL						BAD TIME TO SELL				
		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2024	39	1	2	0	4	3	6	21	15	1	1
October	2024	39	1	2	0	4	3	6	17	13	1	1
November	2024	35	0	3	0	4	3	8	17	15	1	1
December	2024	34	1	3	0	5	3	8	15	15	1	0
January	2025	34	1	2	0	5	3	7	14	14	1	0
February	2025	35	2	1	0	5	3	7	13	14	2	0
March	2025	32	2	1	0	5	3	8	14	14	4	0
April	2025	28	3	2	1	5	3	10	16	16	5	0
May	2025	26	2	2	0	4	3	10	15	15	6	1
June	2025	25	2	2	0	4	3	11	15	15	7	1
July	2025	26	2	1	0	3	3	13	16	14	6	0
August	2025	26	2	1	0	3	3	13	17	16	5	0
September	2025	25	3	2	0	3	3	13	17	18	5	1
October	2025	25	3	2	0	4	3	12	18	18	5	1
November	2025	23	3	2	0	4	2	12	16	19	7	2
December	2025	21	2	2	0	4	2	12	16	19	6	1
January	2026	20	2	2	0	5	2	13	13	21	5	1
February	2026	22	2	2	0	5	2	15	13	20	4	1