REGION SOUTH

surveys of consumers UNIVERSITY OF MICHIGAN

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TABLE 1A
THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		ICS	Cases
March	1978	80.9	733
April	1978	81.0	751
May	1978	81.9	754
June	1978	81.9	749
July	1978	80.9	750
August	1978	78.6	734
September	1978	78.9	753
October	1978	78.8	765
November	1978	78.3	859
December	1978	74.0	879
January	1979	71.0	942
February	1979	70.1	915
March	1979	70.3	939
April	1979	71.1	996
May	1979	69.7	948
June	1979	69.3	1024
July	1979	66.4	1045
August	1979	64.3	1077
September	1979	64.4	1061
October	1979	64.6	1123
November	1979	65.6	1127
December	1979	63.2	1066
January	1980	65.6	886
February	1980	65.6	831
March	1980	64.6	821
April	1980	57.7	839
May	1980	52.2	721
June	1980	52.1	694
July	1980	57.4	666
August	1980	65.1	659
September	1980	70.3	670
October	1980	74.5	687
November	1980	76.1	697
December	1980	75.3	700
January	1981	73.1	707
February	1981	70.7	705
March	1981	69.2	708
April	1981	68.7	692
May	1981	71.1	669
June	1981	74.6	642
July	1981	76.4	651
August	1981	78.3	662
September	1981	77.4	670
October	1981	74.9	675
November	1981	67.5	680
December	1981	64.8	690
January	1982	65.9	666
February	1982	69.5	658
March	1982	69.6	621
April	1982	67.2	649
May	1982	65.4	654

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TABLE 1A
THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		ICS	Cases
June	1982	65.5	686
July	1982	65.1	672
August	1982	64.3	653
September	1982	66.3	649
October	1982	69.7	642
November	1982	72.8	650
December	1982	73.3	645
January	1983	73.1	633
February	1983	74.0	674
March	1983	77.4	704
April	1983	81.9	730
May	1983	87.7	704
June	1983	91.0	681
July	1983	91.8	648
August	1983	91.1	657
September	1983	90.0	666
October	1983	90.6	701
November	1983	90.7	698
December	1983	92.7	697
January	1984	94.7	678
February	1984	95.3	651
March	1984	97.5	623
April	1984	97.1	624
May	1984	98.2	654
June	1984	95.8	678
July	1984	96.9	683
August	1984	97.1	662
September	1984	98.9	645
October	1984	99.6	628
November	1984	99.2	668
December	1984	96.9	688
January	1985	94.6	710
February	1985	94.9	662
March	1985	93.7	651
April	1985	93.7	628
May	1985	92.2	633
June	1985	95.2	601
July	1985	94.6	598
August	1985	95.2	572
September	1985	91.2	625
October	1985	90.4	630
November	1985	88.7	661
December	1985	90.4	604
January	1986	92.9	588
February	1986	94.5	550
March	1986	94.2	605
April	1986	93.0	648
May	1986	93.1	702
June	1986	95.5	641
July	1986	97.9	591
August	1986	96.9	530

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TABLE 1A
THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		ICS	Cases
September	1986	94.7	581
October	1986	93.0	625
November	1986	93.9	685
December	1986	93.1	648
January	1987	92.9	614
February	1987	92.1	582
March	1987	91.4	623
April	1987	90.6	664
May	1987	91.1	693
June	1987	92.4	688
July	1987	92.5	669
August	1987	93.5	662
September	1987	94.6	669
October	1987	92.8	632
November	1987	90.4	583
December	1987	88.9	512
January	1988	88.6	494
February	1988	90.3	477
March	1988	90.7	478
April	1988	91.0	503
May	1988	90.4	525
June	1988	91.9	532
July	1988	92.9	509
August	1988	94.0	489
September	1988	93.2	463
October	1988	93.5	475
November	1988	92.2	485
December	1988	93.2	506
January	1989	95.5	479
February	1989	94.9	468
March	1989	94.9	454
April	1989	92.8	465
May	1989	92.3	469
June	1989	91.7	477
July	1989	92.4	471
August	1989	91.7	473
September	1989	91.5	484
October	1989	92.8	496
November	1989	93.6	501
December	1989	93.4	492
January	1990	91.5	492
February	1990	92.9	503
March	1990	92.6	505
April	1990	94.7	497
May	1990	93.5	482
June	1990	91.2	491
July	1990	86.3	502
August	1990	83.2	519
September	1990	78.1	519
October	1990	71.1	513
November	1990	66.6	494

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TABLE 1A
THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		ICS	Cases
December	1990	66.0	497
January	1991	67.2	507
February	1991	69.0	511
March	1991	76.7	510
April	1991	80.6	498
May	1991	83.4	485
June	1991	81.5	481
July	1991	83.2	478
August	1991	85.3	485
September	1991	85.5	469
October	1991	83.7	464
November	1991	79.1	468
December	1991	73.5	481
January	1992	71.5	503
February	1992	72.4	508
March	1992	76.1	494
April	1992	77.2	483
May	1992	79.4	467
June	1992	80.0	471
July	1992	82.4	483
August	1992	82.4	498
September	1992	81.9	498
October	1992	80.0	478
November	1992	82.0	474
December	1992	85.5	479
January	1993	89.7	500
February	1993	90.3	511
March	1993	89.5	508
April	1993	88.5	505
May	1993	85.3	500
June	1993	83.5	512
July	1993	81.9	515
August	1993	84.2	522
September	1993	82.8	517
October	1993	84.2	506
November	1993	83.9	505
December	1993	87.0	514
January	1994	89.2	522
February	1994	92.9	517
March	1994	93.0	517
April	1994	93.1	519
May	1994	91.5	518
June	1994	93.0	514
July	1994	91.3	514
August	1994	92.0	510
September	1994	91.0	515
October	1994	92.0	515
November	1994	90.0	517
December	1994	92.5	519
January	1995	95.7	519

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TABLE 1A
THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		ICS	Cases
February	1995	98.9	521
March	1995	96.8	519
April	1995	95.1	510
May	1995	93.8	502
June	1995	95.7	508
July	1995	95.1	510
August	1995	95.4	511
September	1995	92.9	492
October	1995	91.5	498
November	1995	90.1	488
December	1995	89.8	495
January	1996	89.5	492
February	1996	88.3	528
March	1996	88.6	530
April	1996	89.6	536
May	1996	91.3	507
June	1996	91.3	515
July	1996	92.9	501
August	1996	94.4	519
September	1996	94.6	501
October	1996	93.8	507
November	1996	95.4	492
December	1996	97.0	496
January	1997	97.7	501
February	1997	98.2	506
March	1997	98.5	505
April	1997	100.2	495
May	1997	101.2	496
June	1997	104.5	496
July	1997	108.4	506
August	1997	107.0	525
September	1997	106.0	528
October	1997	104.0	520
November	1997	106.2	488
December	1997	105.9	505
January	1998	106.5	513
February	1998	108.7	551
March	1998	108.8	558
April	1998	109.9	566
May	1998	107.0	539
June	1998	107.9	526
July	1998	105.0	517
August	1998	104.6	531
September	1998	103.0	526
October	1998	101.0	542
November	1998	100.0	538
December	1998	98.6	542
January	1999	101.2	521
February	1999	103.9	527
March	1999	107.2	528
April	1999	107.9	531

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(Three Month Moving Averages)

Date of Survey		ICS	Cases
May	1999	106.8	518
June	1999	107.3	517
July	1999	107.8	518
August	1999	108.5	523
September	1999	107.5	534
October	1999	104.9	527
November	1999	104.9	525
December	1999	103.2	515
January	2000	106.5	531
February	2000	108.2	547
March	2000	110.3	553
April	2000	108.7	550
May	2000	108.0	530
June	2000	107.4	525
July	2000	107.3	519
August	2000	105.8	535
September	2000	105.9	517
October	2000	106.1	503
November	2000	105.7	496
December	2000	103.9	522
January	2001	98.7	529
February	2001	94.7	536
March	2001	93.9	518
April	2001	92.6	537
May	2001	92.9	530
June	2001	91.7	535
July	2001	93.8	526
August	2001	94.3	520
September	2001	91.4	533
October	2001	88.2	544
November	2001	85.2	559
December	2001	86.9	525
January	2002	89.6	505
February	2002	92.1	500
March	2002	94.9	522
April	2002	94.8	544
May	2002	95.8	550
June	2002	95.5	548
July	2002	94.0	545
August	2002	91.6	533
September	2002	88.1	543
October	2002	86.7	554
November	2002	84.8	572
December	2002	86.5	560
January	2003	86.2	537
February	2003	86.3	510
March	2003	83.2	520
April	2003	84.9	532
May	2003	88.2	553
June	2003	91.1	538
July	2003	92.4	527

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TABLE 1A
THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		ICS	Cases
August	2003	92.0	494
September	2003	93.4	521
October	2003	94.2	521
November	2003	95.8	534
December	2003	95.3	526
January	2004	100.3	540
February	2004	100.0	538
March	2004	102.9	542
April	2004	98.0	532
May	2004	96.2	542
June	2004	94.5	537
July	2004	97.7	545
August	2004	101.3	543
September	2004	102.2	533
October	2004	98.8	537
November	2004	97.1	543
December	2004	97.8	534
January	2005	98.6	525
February	2005	100.3	523
March	2005	98.6	516
April	2005	97.2	497
May	2005	92.9	498
June	2005	93.2	522
July	2005	95.0	541
August	2005	94.8	548
September	2005	88.2	540
October	2005	82.1	541
November	2005	81.1	540
December	2005	85.8	542
January	2006	90.1	545
February	2006	88.7	532
March	2006	87.9	516
April	2006	86.7	500
May	2006	85.0	505
June	2006	83.2	516
July	2006	82.8	518
August	2006	84.2	520
September	2006	84.7	525
October	2006	88.3	520
November	2006	93.1	516
December	2006	96.0	524
January	2007	96.4	522
February	2007	95.7	531
March	2007	93.0	523
April	2007	89.8	519
May	2007	89.6	515
June	2007	89.0	504
July	2007	89.2	538
August	2007	87.1	539
September	2007	87.8	549
October	2007	84.1	517

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TABLE 1A
THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		ICS	Cases
November	2007	83.7	512
December	2007	81.8	512
January	2008	82.3	549
February	2008	77.3	543
March	2008	72.7	542
April	2008	68.1	511
May	2008	65.1	526
June	2008	61.5	524
July	2008	60.7	531
August	2008	61.5	516
September	2008	66.8	505
October	2008	65.7	509
November	2008	63.2	510
December	2008	59.8	524
January	2009	60.6	524
February	2009	61.6	522
March	2009	61.1	510
April	2009	61.6	513
May	2009	66.6	513
June	2009	71.0	525
July	2009	72.5	507
August	2009	68.9	517
September	2009	67.2	504
October	2009	67.4	503
November	2009	68.3	511
December	2009	68.7	515
January	2010	70.4	526
February	2010	73.8	509
March	2010	74.1	510
April	2010	71.7	500
May	2010	70.2	508
June	2010	71.9	499
July	2010	71.2	504
August	2010	69.2	504
September	2010	66.8	496
October	2010	67.6	497
November	2010	69.6	478
December	2010	70.5	496
January	2011	71.6	494
February	2011	74.3	495
March	2011	72.2	483
April	2011	71.0	482
May	2011	69.6	493
June	2011	71.2	498
July	2011	69.4	509
August	2011	63.2	489
September	2011	59.1	488
October	2011	58.6	473
November	2011	61.1	486
December	2011	64.3	482

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TABLE 1A
THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		ICS	Cases
January	2012	68.5	495
February	2012	72.1	487
March	2012	74.5	488
April	2012	75.1	477
May	2012	76.3	501
June	2012	76.3	496
July	2012	76.0	513
August	2012	75.3	506
September	2012	76.3	521
October	2012	78.4	520
November	2012	79.0	523
December	2012	75.1	518
January	2013	72.4	500
February	2013	70.3	486
March	2013	72.3	500
April	2013	73.1	521
May	2013	76.3	525
June	2013	79.4	509
July	2013	80.9	499
August	2013	81.5	503
September	2013	80.4	501
October	2013	79.6	516
November	2013	75.9	511
December	2013	77.3	511
January	2014	76.0	511
February	2014	79.5	527
March	2014	79.1	540
April	2014	82.3	520
May	2014	81.9	496
June	2014	81.4	490
July	2014	81.2	515
August	2014	80.5	527
September	2014	82.1	535
October	2014	83.1	538
November	2014	85.6	538
December	2014	88.6	548
January	2015	92.2	544
February	2015	96.2	560
March	2015	95.4	564
April	2015	95.4	562
May	2015	92.5	556
June	2015	94.6	542
July	2015	93.6	552
August	2015	93.2	573
September	2015	89.3	585
October	2015	88.1	572
November	2015	88.1	561
December	2015	89.9	545
January	2016	90.3	562
February	2016	90.0	549
March	2016	89.4	562

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TABLE 1A
THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		ICS	Cases
April	2016	88.5	529
May	2016	89.9	538
June	2016	91.4	542
July	2016	92.9	596
August	2016	91.7	631
September	2016	88.6	646
October	2016	86.2	629
November	2016	87.5	618
December	2016	93.2	638
January	2017	98.7	676
February	2017	100.7	686
March	2017	100.0	677
April	2017	99.3	659
May	2017	99.8	659
June	2017	98.6	651
July	2017	97.7	604
August	2017	96.7	597
September	2017	96.7	595
October	2017	98.6	636
November	2017	99.8	645
December	2017	100.0	659
January	2018	99.0	663
February	2018	99.7	663
March	2018	101.8	656
April	2018	103.1	640
May	2018	100.9	643
June	2018	100.0	667
July	2018	99.8	684
August	2018	101.3	682
September	2018	102.1	660
October	2018	101.7	669
November	2018	100.6	668
December	2018	99.4	670
January	2019	97.4	670
February	2019	98.0	687
March	2019	99.3	671
April	2019	99.9	663
May	2019	101.5	648
June	2019	100.2	674
July	2019	102.1	663
August	2019	98.3	644
September	2019	97.9	654
October	2019	96.2	693
November	2019	99.7	706
December	2019	101.3	704
January	2020	103.6	690
February	2020	103.7	677
March	2020	100.2	701
April	2020	90.3	692
May	2020	81.2	723
June	2020	76.0	701

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TABLE 1A
THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		ICS	Cases
July	2020	77.5	701
August	2020	77.3	693
September	2020	78.9	688
October	2020	81.1	663
November	2020	81.4	649
December	2020	81.1	633
January	2021	80.3	624
February	2021	79.7	618
March	2021	81.4	629
April	2021	83.2	637
May	2021	85.6	634
June	2021	85.3	616
July	2021	81.4	631
August	2021	77.3	647
September	2021	72.5	650
October	2021	69.7	652
November	2021	68.6	649
December	2021	68.6	666
January	2022	67.3	650
February	2022	64.6	659
March	2022	59.7	641
April	2022	59.5	650
May	2022	58.6	639
June	2022	56.2	668
July	2022	51.6	671
August	2022	51.5	693
September	2022	52.9	676
October	2022	55.7	665
November	2022	55.8	657
December	2022	57.4	677
January	2023	60.9	685
February	2023	66.0	687
March	2023	66.6	666
April	2023	64.7	668
May	2023	60.0	652
June	2023	60.7	647
July	2023	62.5	653
August	2023	67.0	668
September	2023	67.8	676
October	2023	66.7	686
November	2023	62.4	650
December	2023	63.6	647
January	2024	68.3	625
February	2024	75.2	670
March	2024	78.6	661
April	2024	78.5	750
May	2024	74.1	829
June	2024	70.1	942
July	2024	65.5	929
August	2024	66.8	1010
September	2024	67.4	1024

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TABLE 1A
THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		ICS	Cases
October	2024	69.1	1047
November	2024	68.5	921
December	2024	70.6	833
January	2025	71.7	866
February	2025	71.0	889
March	2025	66.3	1138
April	2025	60.0	1138
May	2025	57.0	1219
June	2025	58.6	1065
July	2025	62.9	1101
August	2025	63.6	1058
September	2025	62.1	1110
October	2025	57.6	1095
November	2025	55.7	1108
December	2025	54.7	1056
January	2026	56.5	1069
February	2026	59.6	1128
March	2026	59.6	1223
April	2026	57.3	1225
May	2026	51.3	1176
June	2026	50.0	1153

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TABLE 1B
COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
March	1978	94.1	101	141	72.3	109	102	77
April	1978	97.2	105	145	70.6	106	97	77
May	1978	99.8	106	151	70.4	109	96	75
June	1978	100.1	107	150	70.1	109	96	73
July	1978	97.7	106	145	70.1	107	99	71
August	1978	96.5	107	141	67.1	106	90	68
September	1978	96.5	108	140	67.6	105	93	69
October	1978	97.3	106	144	66.8	102	89	73
November	1978	96.3	105	143	66.7	101	88	73
December	1978	91.7	103	132	62.6	101	80	65
January	1979	89.3	101	128	59.1	101	72	59
February	1979	88.8	100	127	58.1	98	70	60
March	1979	90.3	98	134	57.4	100	67	58
April	1979	91.0	97	137	58.3	99	71	59
May	1979	90.1	92	139	56.5	98	66	58
June	1979	89.4	93	136	56.3	94	65	62
July	1979	88.5	94	133	52.2	96	53	55
August	1979	86.5	95	127	50.1	98	49	48
September	1979	85.9	93	127	50.6	101	51	45
October	1979	84.0	89	127	52.2	100	55	49
November	1979	83.7	89	125	54.0	99	59	53
December	1979	80.2	90	115	52.3	98	54	52
January	1980	82.3	98	113	54.9	101	63	51
February	1980	83.0	96	116	54.4	102	61	50
March	1980	82.9	91	121	52.8	100	58	48
April	1980	74.1	78	111	47.2	93	43	47
May	1980	65.7	75	92	43.5	88	35	44
June	1980	61.7	73	83	46.0	91	36	51
July	1980	67.7	82	90	50.7	97	44	57
August	1980	75.5	90	103	58.5	108	58	64
September	1980	82.9	95	117	62.1	113	68	64
October	1980	85.6	97	121	67.3	114	80	72
November	1980	83.6	91	123	71.2	113	87	82
December	1980	80.7	91	115	71.7	113	87	84
January	1981	76.0	84	110	71.1	113	83	85
February	1981	74.7	86	105	68.0	112	77	79
March	1981	72.8	84	101	66.9	108	77	78
April	1981	73.9	85	103	65.4	108	76	74
May	1981	77.1	87	110	67.3	109	81	76
June	1981	78.5	89	112	72.0	116	87	83
July	1981	82.2	96	114	72.6	117	89	82
August	1981	85.6	103	117	73.6	119	92	80
September	1981	85.0	103	114	72.5	118	90	79
October	1981	83.2	99	113	69.5	115	85	74
November	1981	75.5	89	104	62.3	111	68	66
December	1981	76.0	91	103	57.6	109	62	56
January	1982	76.9	91	106	58.9	113	61	59
February	1982	81.0	98	111	62.1	117	65	66
March	1982	82.5	99	114	61.3	117	58	69

REGION SOUTH
TABLE 1B
COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
April	1982	78.2	98	104	60.1	115	57	67
May	1982	75.5	97	97	59.0	113	56	65
June	1982	75.3	99	95	59.2	113	59	63
July	1982	77.5	100	100	57.2	114	54	59
August	1982	76.4	97	100	56.5	110	56	59
September	1982	73.9	92	98	61.5	112	67	66
October	1982	73.2	95	94	67.5	115	78	77
November	1982	73.5	91	97	72.4	122	83	84
December	1982	75.7	92	103	71.8	121	80	85
January	1983	76.6	90	107	70.9	119	81	83
February	1983	79.1	93	111	70.6	116	87	80
March	1983	79.9	94	112	75.7	119	103	81
April	1983	82.1	94	117	81.8	125	115	88
May	1983	85.8	98	124	89.0	133	130	95
June	1983	92.2	105	133	90.2	132	132	99
July	1983	94.0	110	133	90.4	129	134	101
August	1983	94.3	109	135	89.1	124	131	103
September	1983	92.7	107	133	88.3	125	127	103
October	1983	94.5	107	137	88.2	127	127	101
November	1983	96.5	112	138	87.0	130	122	98
December	1983	98.1	115	139	89.3	129	129	101
January	1984	99.5	114	144	91.7	127	137	105
February	1984	99.6	115	143	92.6	127	140	106
March	1984	102.2	117	148	94.4	131	142	107
April	1984	103.2	121	146	93.1	131	136	108
May	1984	106.7	122	154	92.7	129	136	108
June	1984	104.9	121	151	89.9	123	131	108
July	1984	104.7	120	151	91.9	126	136	109
August	1984	103.1	122	145	93.1	127	136	112
September	1984	103.9	122	147	95.8	130	140	115
October	1984	106.0	126	148	95.5	131	138	115
November	1984	105.6	124	149	95.0	131	139	113
December	1984	104.9	123	149	91.8	128	137	104
January	1985	102.8	120	146	89.3	126	134	99
February	1985	104.3	120	150	88.8	125	135	97
March	1985	103.9	117	152	87.1	124	132	94
April	1985	104.7	117	154	86.7	126	131	91
May	1985	103.6	117	152	84.8	122	127	91
June	1985	106.4	120	156	88.1	125	131	98
July	1985	104.1	114	155	88.5	124	131	101
August	1985	103.5	115	153	89.8	127	130	104
September	1985	100.5	110	150	85.1	125	121	96
October	1985	101.5	115	148	83.4	125	117	92
November	1985	99.8	111	148	81.6	124	115	88
December	1985	99.2	113	144	84.7	124	121	95
January	1986	103.0	113	154	86.4	123	127	97
February	1986	105.0	113	159	87.7	123	132	98
March	1986	107.9	116	164	85.4	124	129	91
April	1986	104.9	115	157	85.3	124	127	91

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TABLE 1B
COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		Current Index and Components: Current Economic Index	Current: Personal Finances Current	Current: Buying Conditions Durables	Expected Index and Components: Expected Economic Index	Expected: Personal Finances Expected	Expected: Business Conditions 1 Year	Expected: Business Conditions 5 Years
May	1986	105.4	118	155	85.1	126	128	88
June	1986	106.6	118	158	88.3	127	133	95
July	1986	108.9	122	160	90.9	131	135	100
August	1986	108.8	121	161	89.3	130	128	101
September	1986	107.9	122	158	86.3	129	121	96
October	1986	107.0	119	159	83.9	126	120	91
November	1986	108.9	122	161	84.2	124	122	92
December	1986	107.5	117	162	83.8	126	120	90
January	1987	107.7	119	160	83.4	130	119	86
February	1987	104.6	116	155	84.0	132	119	86
March	1987	103.1	116	151	83.9	129	121	87
April	1987	101.5	113	150	83.7	126	119	92
May	1987	103.8	112	157	83.0	124	117	93
June	1987	107.6	117	162	82.7	123	117	91
July	1987	108.8	118	164	81.9	122	115	91
August	1987	109.6	123	162	83.1	125	117	91
September	1987	109.0	123	160	85.3	127	120	96
October	1987	104.7	118	154	85.1	129	117	96
November	1987	103.3	118	150	82.0	127	110	93
December	1987	101.8	118	146	80.5	128	102	93
January	1988	102.9	120	146	79.5	127	103	89
February	1988	103.0	118	148	82.1	129	108	93
March	1988	102.7	117	149	82.9	132	110	92
April	1988	104.1	118	152	82.6	130	109	93
May	1988	103.2	114	154	82.2	129	111	89
June	1988	103.5	112	156	84.4	129	120	90
July	1988	105.2	110	162	85.1	134	118	90
August	1988	106.2	115	160	86.2	132	119	96
September	1988	108.3	119	162	83.5	130	113	92
October	1988	106.9	121	157	84.9	126	122	93
November	1988	105.7	117	157	83.6	127	120	88
December	1988	104.1	116	154	86.2	126	126	94
January	1989	105.6	118	156	89.0	130	131	97
February	1989	103.9	119	150	89.2	129	133	96
March	1989	103.5	117	151	89.4	132	133	95
April	1989	103.6	118	150	85.8	129	125	91
May	1989	106.2	120	155	83.3	128	118	89
June	1989	105.9	118	156	82.6	127	115	89
July	1989	105.1	116	156	84.3	126	118	95
August	1989	103.0	111	156	84.4	127	119	93
September	1989	103.6	112	156	83.8	126	119	92
October	1989	103.5	113	155	86.0	133	121	92
November	1989	104.1	117	153	86.8	135	120	94
December	1989	102.2	117	148	87.8	135	122	96
January	1990	102.2	114	150	84.6	129	118	93
February	1990	103.3	112	155	86.3	130	121	96
March	1990	105.5	113	161	84.3	127	117	94
April	1990	106.2	115	161	87.3	135	120	96
May	1990	107.0	118	159	84.9	131	119	91

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TABLE 1B
COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
June	1990	106.9	119	158	81.2	130	112	83
July	1990	105.2	117	155	74.1	121	101	75
August	1990	103.9	114	155	69.8	118	88	73
September	1990	98.7	109	146	64.8	114	71	73
October	1990	92.0	100	137	57.7	110	55	63
November	1990	87.1	97	128	53.4	107	46	58
December	1990	85.2	96	124	53.7	111	45	57
January	1991	85.6	102	118	55.4	116	44	59
February	1991	85.3	103	117	58.6	120	49	64
March	1991	88.3	102	126	69.2	125	73	79
April	1991	91.7	103	134	73.5	124	90	81
May	1991	92.3	106	133	77.6	124	101	87
June	1991	93.7	109	133	73.7	120	98	77
July	1991	95.3	110	137	75.4	121	98	83
August	1991	98.5	114	142	76.7	125	100	83
September	1991	97.3	109	143	77.9	128	99	86
October	1991	95.8	109	139	76.0	128	94	83
November	1991	90.2	100	133	71.9	126	86	76
December	1991	84.6	97	121	66.4	121	79	66
January	1992	82.3	95	117	64.6	119	72	67
February	1992	83.2	99	115	65.5	124	70	67
March	1992	87.0	101	124	69.0	127	78	71
April	1992	86.0	98	124	71.5	131	87	68
May	1992	87.9	96	131	74.0	127	100	69
June	1992	90.1	97	136	73.5	128	98	69
July	1992	94.3	101	143	74.8	129	96	74
August	1992	94.8	103	142	74.3	129	90	78
September	1992	94.0	109	134	74.2	129	88	79
October	1992	90.3	103	131	73.3	128	88	77
November	1992	92.9	104	136	75.0	128	95	77
December	1992	92.1	95	143	81.2	129	109	88
January	1993	97.6	104	148	84.5	130	115	95
February	1993	97.9	104	149	85.3	132	113	98
March	1993	104.3	118	152	80.0	130	101	90
April	1993	104.3	115	155	78.4	127	98	91
May	1993	103.8	113	156	73.3	118	91	85
June	1993	100.3	106	155	72.7	118	92	81
July	1993	99.6	105	154	70.5	116	91	75
August	1993	102.0	108	157	72.7	122	92	77
September	1993	100.5	108	153	71.3	124	87	75
October	1993	100.6	110	151	73.6	126	91	77
November	1993	99.7	111	147	73.8	124	94	77
December	1993	101.8	112	152	77.6	122	108	81
January	1994	103.9	117	153	79.8	123	112	85
February	1994	107.5	120	159	83.5	124	121	89
March	1994	107.1	118	160	83.9	126	123	88
April	1994	107.2	114	164	83.9	127	121	88
May	1994	104.6	111	160	83.1	126	119	88
June	1994	106.3	113	163	84.5	128	119	92

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TABLE 1B
COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
July	1994	107.2	117	162	81.1	124	114	87
August	1994	108.4	116	166	81.5	125	113	88
September	1994	108.6	116	166	79.8	126	109	85
October	1994	107.3	111	167	82.2	133	112	84
November	1994	103.1	109	158	81.6	132	111	85
December	1994	104.2	110	160	84.9	132	115	93
January	1995	107.6	114	165	88.0	129	124	101
February	1995	113.2	123	171	89.6	132	126	102
March	1995	112.8	122	171	86.6	127	123	98
April	1995	110.2	120	166	85.4	128	116	99
May	1995	109.2	120	164	83.9	128	116	93
June	1995	110.4	122	164	86.3	132	116	99
July	1995	109.0	121	162	86.1	133	117	97
August	1995	108.3	117	164	87.1	130	120	100
September	1995	107.2	116	162	83.7	127	118	92
October	1995	108.2	115	166	80.9	122	114	88
November	1995	108.0	112	168	78.6	119	112	84
December	1995	105.8	112	162	79.4	122	112	85
January	1996	105.9	114	160	79.0	126	107	84
February	1996	104.4	113	157	78.0	126	103	83
March	1996	104.3	109	161	78.5	125	108	82
April	1996	104.6	110	161	80.0	126	115	80
May	1996	106.1	114	161	81.8	127	117	85
June	1996	107.3	119	160	81.0	127	111	87
July	1996	108.0	118	162	83.2	128	114	92
August	1996	108.1	119	161	85.7	131	119	95
September	1996	105.5	114	160	87.6	132	124	96
October	1996	104.3	112	158	87.0	133	121	95
November	1996	104.2	114	155	89.7	135	128	98
December	1996	106.4	119	157	91.0	136	131	98
January	1997	106.9	118	159	91.8	134	135	101
February	1997	107.1	113	165	92.4	134	132	106
March	1997	108.4	115	167	92.1	134	132	105
April	1997	112.0	123	167	92.5	133	130	110
May	1997	115.1	129	169	92.3	134	132	105
June	1997	116.2	131	170	96.9	133	140	117
July	1997	116.0	132	169	103.5	139	155	124
August	1997	112.4	127	165	103.5	139	156	122
September	1997	113.3	126	167	101.4	142	151	116
October	1997	110.1	122	163	100.1	139	150	114
November	1997	113.1	127	166	101.8	138	152	121
December	1997	111.9	127	163	102.0	138	153	121
January	1998	115.5	131	169	100.7	139	149	118
February	1998	117.8	139	167	102.8	143	151	121
March	1998	118.6	140	168	102.6	142	151	120
April	1998	118.6	141	167	104.4	143	157	121
May	1998	114.7	131	167	102.0	139	156	116
June	1998	116.4	134	169	102.4	138	157	118
July	1998	113.5	131	163	99.6	138	146	117

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TABLE 1B
COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
August	1998	113.5	134	160	98.9	143	143	112
September	1998	111.9	131	159	97.3	142	138	112
October	1998	112.7	131	162	93.4	140	132	105
November	1998	113.3	129	165	91.4	135	130	102
December	1998	111.5	127	163	90.2	134	130	100
January	1999	113.0	129	165	93.5	136	139	102
February	1999	115.1	133	166	96.8	138	142	111
March	1999	118.6	138	170	99.9	138	148	117
April	1999	119.2	141	169	100.6	137	146	122
May	1999	120.3	140	172	98.0	137	142	116
June	1999	121.6	141	175	98.2	138	142	116
July	1999	121.8	139	177	98.9	138	144	117
August	1999	120.4	140	173	100.8	138	148	121
September	1999	118.4	137	170	100.5	138	148	119
October	1999	115.1	131	168	98.4	137	144	115
November	1999	113.6	130	165	99.4	140	144	116
December	1999	111.5	130	159	97.9	138	141	115
January	2000	112.7	133	160	102.5	143	150	120
February	2000	114.1	132	164	104.3	142	154	125
March	2000	114.8	132	166	107.4	146	157	131
April	2000	115.4	132	168	104.5	140	152	130
May	2000	115.8	133	168	103.1	138	150	128
June	2000	116.6	133	170	101.5	136	148	125
July	2000	115.8	134	167	101.8	136	146	129
August	2000	112.5	128	164	101.6	139	145	125
September	2000	111.0	124	165	102.6	139	145	129
October	2000	111.8	125	165	102.4	141	143	129
November	2000	113.0	128	166	101.0	137	140	130
December	2000	113.3	133	161	97.8	138	133	123
January	2001	111.1	131	157	90.8	132	119	114
February	2001	109.6	129	156	85.2	131	106	106
March	2001	109.2	127	156	84.1	131	100	106
April	2001	104.9	122	150	84.7	134	99	107
May	2001	103.5	119	149	86.2	133	101	113
June	2001	100.7	115	146	86.0	129	104	113
July	2001	100.8	113	148	89.4	132	116	112
August	2001	100.1	118	141	90.6	133	118	113
September	2001	98.5	114	141	86.8	136	105	108
October	2001	97.5	111	141	82.2	133	91	105
November	2001	95.8	106	141	78.4	137	79	99
December	2001	96.8	107	143	80.5	138	85	100
January	2002	97.5	108	144	84.5	142	93	104
February	2002	98.9	111	145	87.7	141	106	106
March	2002	100.1	111	148	91.5	140	116	113
April	2002	101.5	116	147	90.5	135	117	111
May	2002	102.6	114	152	91.3	136	120	111
June	2002	103.6	117	151	90.3	137	118	108
July	2002	103.2	113	154	88.1	140	111	103
August	2002	101.1	114	148	85.5	136	106	102

REGION SOUTH
TABLE 1B
COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
September	2002	98.8	110	145	81.2	130	99	96
October	2002	97.2	108	143	79.9	129	97	94
November	2002	95.1	101	145	78.1	131	94	89
December	2002	95.0	99	147	81.1	138	94	93
January	2003	96.3	102	147	79.8	134	93	93
February	2003	98.9	109	147	78.2	133	87	94
March	2003	96.9	110	141	74.4	131	78	88
April	2003	97.6	111	141	76.8	135	83	89
May	2003	95.1	105	141	83.8	140	99	98
June	2003	95.4	103	144	88.3	141	112	102
July	2003	96.3	101	148	89.8	143	116	103
August	2003	99.6	106	152	87.1	138	114	98
September	2003	102.5	112	154	87.6	139	112	101
October	2003	103.1	114	153	88.5	136	115	105
November	2003	102.8	116	150	91.3	136	122	109
December	2003	101.1	112	150	91.5	130	127	111
January	2004	105.5	117	156	96.9	133	138	119
February	2004	106.5	118	158	95.9	134	131	121
March	2004	113.0	128	166	96.4	139	129	120
April	2004	109.1	122	161	90.8	137	118	110
May	2004	108.6	122	160	88.3	134	116	105
June	2004	105.5	116	158	87.5	129	118	104
July	2004	107.2	119	159	91.6	133	125	111
August	2004	110.3	122	164	95.6	137	128	120
September	2004	110.4	124	162	97.0	139	130	121
October	2004	107.7	119	160	93.0	136	123	116
November	2004	106.8	116	161	90.8	134	122	110
December	2004	107.7	115	164	91.4	134	121	113
January	2005	111.0	121	168	90.6	135	121	109
February	2005	112.6	125	167	92.3	136	125	110
March	2005	112.9	129	164	89.5	137	119	104
April	2005	111.8	127	163	87.8	134	114	106
May	2005	108.6	120	161	82.7	130	102	100
June	2005	109.3	120	164	82.8	128	104	101
July	2005	111.7	120	170	84.1	128	109	101
August	2005	111.9	122	168	83.8	127	111	98
September	2005	108.0	116	164	75.5	120	94	88
October	2005	100.9	110	151	70.0	118	82	80
November	2005	99.2	107	150	69.6	117	79	82
December	2005	101.1	109	152	76.0	124	96	85
January	2006	107.0	116	161	79.3	124	105	89
February	2006	106.0	112	162	77.5	123	102	85
March	2006	107.5	115	164	75.3	119	97	85
April	2006	107.5	115	164	73.3	121	91	82
May	2006	105.4	115	158	71.9	117	88	83
June	2006	103.4	113	155	70.3	116	84	81
July	2006	101.5	110	152	70.9	115	89	79
August	2006	103.9	111	157	71.6	119	88	79
September	2006	100.6	105	156	74.5	120	95	83

REGION SOUTH
TABLE 1B
COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
October	2006	102.1	107	157	79.5	125	101	92
November	2006	105.7	114	160	85.1	132	114	96
December	2006	111.3	125	164	86.3	132	116	98
January	2007	111.4	126	164	86.7	131	119	99
February	2007	110.4	124	163	86.3	127	118	102
March	2007	107.0	118	160	84.1	129	109	100
April	2007	105.3	118	155	79.8	126	99	96
May	2007	104.4	118	153	80.0	130	97	95
June	2007	105.7	121	154	78.3	126	95	93
July	2007	104.5	115	156	79.4	126	99	93
August	2007	104.7	112	159	75.9	123	95	87
September	2007	104.1	114	155	77.4	125	94	91
October	2007	101.8	113	151	72.7	124	83	85
November	2007	100.0	114	145	73.2	124	83	87
December	2007	98.1	110	144	71.3	122	81	84
January	2008	97.9	107	147	72.3	122	83	85
February	2008	93.5	103	139	66.9	120	67	80
March	2008	87.8	96	131	63.0	115	56	79
April	2008	82.0	94	117	59.2	110	48	78
May	2008	77.2	88	111	57.3	105	45	77
June	2008	73.5	85	105	53.8	102	43	68
July	2008	72.6	79	108	53.1	102	42	65
August	2008	73.4	77	112	54.0	103	47	64
September	2008	77.5	82	118	59.9	109	55	74
October	2008	72.3	77	109	61.5	112	57	76
November	2008	66.3	70	100	61.3	114	55	76
December	2008	62.3	59	100	58.2	114	47	71
January	2009	64.8	62	104	58.0	115	45	70
February	2009	68.6	68	108	57.1	112	42	72
March	2009	67.7	69	105	56.8	109	44	72
April	2009	67.6	68	106	57.7	108	47	74
May	2009	69.2	64	113	64.9	114	62	82
June	2009	70.9	65	117	71.0	121	73	90
July	2009	73.0	68	119	72.2	118	79	91
August	2009	70.8	67	114	67.6	113	72	84
September	2009	71.3	68	115	64.5	108	72	76
October	2009	70.6	64	117	65.4	112	76	72
November	2009	70.7	63	118	66.7	116	76	74
December	2009	72.2	65	120	66.4	116	75	73
January	2010	74.3	69	122	67.9	113	77	81
February	2010	79.6	77	128	70.0	109	85	85
March	2010	81.6	79	131	69.3	107	84	85
April	2010	82.2	77	135	64.9	104	78	77
May	2010	81.2	75	134	63.2	103	74	74
June	2010	81.1	75	134	65.9	106	77	80
July	2010	79.4	77	128	65.8	108	73	80
August	2010	78.3	79	123	63.2	110	69	73
September	2010	75.1	79	115	61.4	109	64	71
October	2010	75.4	78	116	62.5	112	66	71

REGION SOUTH
TABLE 1B
COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
November	2010	76.7	78	119	65.0	115	70	75
December	2010	78.6	76	126	65.3	114	74	73
January	2011	80.6	83	125	65.9	111	81	71
February	2011	84.0	87	130	68.1	111	85	76
March	2011	84.1	88	129	64.6	108	77	72
April	2011	83.3	85	130	63.0	107	71	73
May	2011	81.4	83	127	62.0	103	70	74
June	2011	80.5	84	123	65.3	103	78	79
July	2011	78.5	80	122	63.5	104	72	77
August	2011	73.9	74	116	56.4	102	59	63
September	2011	72.2	68	118	50.7	98	48	54
October	2011	73.6	70	119	49.0	97	44	52
November	2011	76.2	76	120	51.3	103	45	55
December	2011	76.5	78	118	56.4	107	54	63
January	2012	79.1	83	121	61.7	111	65	69
February	2012	81.1	80	129	66.4	109	75	80
March	2012	85.1	87	132	67.7	111	76	84
April	2012	83.9	87	130	69.5	111	78	89
May	2012	83.7	92	124	71.5	114	83	89
June	2012	83.2	89	126	71.9	114	85	89
July	2012	83.8	88	129	71.0	114	84	86
August	2012	85.9	86	136	68.6	113	79	82
September	2012	86.7	89	135	69.7	112	82	84
October	2012	86.0	91	131	73.5	116	86	92
November	2012	85.5	94	127	74.9	115	90	94
December	2012	83.3	91	124	69.8	111	81	86
January	2013	84.2	87	130	64.8	106	76	76
February	2013	82.3	82	130	62.5	103	74	71
March	2013	84.9	85	134	64.2	105	78	73
April	2013	86.5	88	135	64.4	105	80	72
May	2013	91.1	96	139	66.9	106	84	77
June	2013	90.8	95	139	72.2	111	95	82
July	2013	92.0	98	140	73.8	112	97	85
August	2013	92.5	94	144	74.5	116	98	84
September	2013	94.6	98	146	71.4	114	90	81
October	2013	95.2	99	147	69.6	116	82	80
November	2013	91.9	97	140	65.7	110	74	77
December	2013	92.8	95	145	67.4	112	79	79
January	2014	90.9	93	142	66.4	108	82	75
February	2014	95.8	99	148	69.0	111	88	77
March	2014	95.3	101	146	68.8	114	85	76
April	2014	98.8	107	149	71.8	118	90	78
May	2014	95.2	104	142	73.3	118	93	82
June	2014	95.4	107	140	72.4	110	95	84
July	2014	95.2	107	139	72.2	111	91	87
August	2014	98.0	112	142	69.2	113	85	79
September	2014	99.3	111	146	71.1	119	85	80
October	2014	98.6	109	146	73.1	121	90	81
November	2014	99.3	107	150	76.8	119	96	93

REGION SOUTH
TABLE 1B
COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
December	2014	100.3	110	149	81.0	123	103	99
January	2015	102.9	114	153	85.3	123	113	107
February	2015	107.6	123	156	88.9	127	120	110
March	2015	108.2	123	157	87.3	124	120	107
April	2015	109.6	125	159	86.3	126	114	107
May	2015	104.7	117	154	84.8	125	112	104
June	2015	107.0	119	159	86.7	129	114	105
July	2015	105.8	112	162	85.7	128	115	102
August	2015	106.2	115	161	84.9	128	113	100
September	2015	101.2	109	153	81.7	125	106	97
October	2015	100.1	110	149	80.3	125	101	96
November	2015	101.4	110	153	79.5	122	100	97
December	2015	105.2	113	160	80.0	123	101	97
January	2016	106.7	112	165	79.8	124	98	98
February	2016	107.3	112	167	78.9	127	94	96
March	2016	104.7	111	161	79.6	127	94	98
April	2016	102.8	113	153	79.3	128	95	95
May	2016	103.7	114	155	81.0	126	99	99
June	2016	106.9	118	158	81.4	125	101	101
July	2016	110.3	123	163	81.6	125	99	103
August	2016	109.1	123	160	80.5	124	98	102
September	2016	104.5	116	154	78.4	122	94	98
October	2016	101.4	110	152	76.6	122	93	92
November	2016	101.3	107	155	78.7	125	97	93
December	2016	107.9	117	163	83.8	130	104	102
January	2017	111.2	122	166	90.6	131	119	114
February	2017	113.4	128	166	92.6	131	123	118
March	2017	111.8	130	161	92.4	131	125	116
April	2017	112.0	130	161	91.1	131	120	115
May	2017	113.3	131	163	91.2	133	123	111
June	2017	113.5	128	167	89.1	135	118	105
July	2017	113.8	131	165	87.4	136	117	98
August	2017	112.0	130	161	86.8	135	115	99
September	2017	112.2	131	161	86.8	134	116	99
October	2017	113.1	130	164	89.2	133	120	106
November	2017	114.6	130	167	90.3	133	124	106
December	2017	114.8	132	166	90.5	129	130	106
January	2018	113.7	133	162	89.6	130	130	101
February	2018	113.8	135	161	90.6	133	129	103
March	2018	116.6	138	166	92.3	135	129	108
April	2018	117.7	138	168	93.7	137	125	115
May	2018	115.9	134	167	91.2	131	122	114
June	2018	114.9	134	165	90.4	129	121	114
July	2018	115.1	135	164	90.0	130	123	109
August	2018	116.9	139	165	91.3	134	125	108
September	2018	115.4	137	162	93.5	139	126	111
October	2018	114.2	136	161	93.7	139	127	111
November	2018	113.3	134	161	92.5	137	124	110
December	2018	114.0	133	163	90.1	133	123	106

REGION SOUTH
TABLE 1B
COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
January	2019	113.8	131	165	86.8	132	113	103
February	2019	113.7	131	164	87.8	135	114	104
March	2019	113.8	136	159	90.0	137	117	108
April	2019	113.4	138	156	91.3	137	125	106
May	2019	114.0	139	157	93.4	136	130	110
June	2019	112.4	133	159	92.4	137	126	108
July	2019	113.0	133	160	95.1	139	130	114
August	2019	110.6	130	156	90.3	136	121	107
September	2019	110.6	132	155	89.8	135	118	108
October	2019	110.3	134	152	87.0	135	110	104
November	2019	112.3	136	156	91.6	140	119	110
December	2019	114.9	138	160	92.5	142	120	111
January	2020	116.7	140	163	95.2	142	127	115
February	2020	117.4	143	162	94.8	142	125	115
March	2020	113.9	141	155	91.5	137	113	118
April	2020	99.9	129	130	84.2	131	93	114
May	2020	88.8	118	112	76.4	125	74	107
June	2020	81.7	109	102	72.3	126	66	96
July	2020	85.8	113	109	72.1	128	67	93
August	2020	85.0	112	107	72.4	131	68	90
September	2020	84.4	114	104	75.4	132	75	94
October	2020	84.6	112	106	78.9	133	83	100
November	2020	86.7	112	112	78.1	131	83	99
December	2020	87.5	111	115	77.0	127	83	98
January	2021	90.3	114	120	73.9	123	84	89
February	2021	89.9	114	118	73.2	121	86	85
March	2021	93.4	114	127	73.7	118	93	84
April	2021	93.1	117	124	76.8	121	99	88
May	2021	95.0	119	126	79.6	119	108	93
June	2021	91.5	118	118	81.2	120	112	94
July	2021	87.7	113	113	77.4	117	105	88
August	2021	83.3	109	106	73.3	117	95	82
September	2021	79.5	109	96	67.9	114	82	75
October	2021	76.7	107	90	65.1	111	75	73
November	2021	74.7	108	84	64.6	110	75	72
December	2021	74.1	106	84	65.1	111	75	73
January	2022	72.3	107	78	64.1	111	71	74
February	2022	69.8	100	79	61.2	108	64	72
March	2022	66.0	92	76	55.7	97	54	70
April	2022	65.3	86	82	55.7	97	54	70
May	2022	64.6	87	78	54.7	99	51	67
June	2022	60.4	83	72	53.6	104	47	61
July	2022	56.3	79	65	48.6	99	38	54
August	2022	53.9	74	63	50.0	98	40	59
September	2022	54.6	73	66	51.8	98	46	61
October	2022	57.9	73	75	54.3	101	49	65
November	2022	59.8	75	77	53.2	101	49	60
December	2022	61.4	76	81	54.8	103	51	64

REGION SOUTH
TABLE 1B
COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

Date of Survey		Current Index and Components			Expected Index and Components			
		Current Economic Index	Personal Finances Current	Buying Conditions Durables	Expected Economic Index	Personal Finances Expected	Business Conditions 1 Year	Business Conditions 5 Years
January	2023	63.7	82	81	59.1	107	57	71
February	2023	68.6	87	89	64.5	112	63	82
March	2023	70.1	91	89	64.4	113	60	83
April	2023	68.1	87	87	62.5	107	59	82
May	2023	64.8	81	85	57.0	102	53	72
June	2023	66.5	81	90	57.1	101	56	70
July	2023	68.6	83	94	58.6	105	58	69
August	2023	72.9	89	99	63.2	110	66	76
September	2023	72.2	89	97	65.0	112	69	78
October	2023	71.7	85	99	63.4	108	67	78
November	2023	67.6	79	94	59.1	106	60	69
December	2023	70.9	82	100	58.8	105	59	69
January	2024	73.3	87	101	65.1	113	72	75
February	2024	79.3	96	108	72.5	115	86	89
March	2024	80.6	99	109	77.3	120	94	96
April	2024	81.6	100	110	76.6	118	92	97
May	2024	75.2	93	100	73.4	114	87	93
June	2024	69.3	86	92	70.6	110	82	90
July	2024	62.0	78	80	67.8	106	80	84
August	2024	61.2	75	81	70.5	107	86	89
September	2024	61.0	76	80	71.6	108	88	90
October	2024	61.8	78	81	73.8	111	90	94
November	2024	59.9	75	78	74.1	111	91	94
December	2024	63.2	75	86	75.4	113	91	97
January	2025	66.7	78	93	75.0	114	89	97
February	2025	68.4	80	96	72.7	112	84	94
March	2025	66.6	80	91	66.1	104	76	84
April	2025	61.8	76	82	58.8	93	66	74
May	2025	62.6	76	84	53.5	86	59	66
June	2025	63.1	77	85	55.8	90	62	69
July	2025	67.1	81	92	60.2	94	69	76
August	2025	65.8	81	87	62.2	96	71	80
September	2025	65.2	82	85	60.1	93	69	76
October	2025	60.8	78	78	55.6	88	63	69
November	2025	57.9	74	74	54.4	86	63	66
December	2025	54.4	70	69	54.9	89	62	66
January	2026	54.0	70	68	58.2	96	64	71
February	2026	57.3	76	70	61.1	101	68	73
March	2026	59.2	79	72	59.9	96	68	73
April	2026	58.5	77	73	56.6	91	64	69
May	2026	52.0	66	66	50.9	81	56	64
June	2026	48.6	61	62	50.8	82	54	65

REGION SOUTH
TABLE 6
CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

The question was: "We are interested in how people are getting along financially these days. Would you say that you (and your family living there) are better off or worse off financially than you were a year ago?"

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
March	1978	34	33	33	1	100	101	733
April	1978	37	31	32	1	100	105	751
May	1978	38	29	32	0	100	106	754
June	1978	37	32	30	0	100	107	749
July	1978	36	33	30	1	100	106	750
August	1978	36	34	29	1	100	107	734
September	1978	38	31	30	1	100	108	753
October	1978	38	29	32	1	100	106	765
November	1978	38	28	33	1	100	105	859
December	1978	37	29	34	1	100	103	879
January	1979	36	28	35	1	100	101	942
February	1979	35	29	35	1	100	100	915
March	1979	33	30	36	1	100	98	939
April	1979	33	30	36	1	100	97	996
May	1979	31	30	38	1	100	92	948
June	1979	33	26	39	2	100	93	1024
July	1979	31	30	38	1	100	94	1045
August	1979	33	27	38	1	100	95	1077
September	1979	32	28	39	1	100	93	1061
October	1979	31	26	42	1	100	89	1123
November	1979	31	26	42	1	100	89	1127
December	1979	31	28	41	1	100	90	1066
January	1980	34	29	37	0	100	98	886
February	1980	33	29	37	0	100	96	831
March	1980	31	29	40	0	100	91	821
April	1980	25	28	47	0	100	78	839
May	1980	24	28	48	0	100	75	721
June	1980	23	28	49	0	100	73	694
July	1980	28	26	45	1	100	82	666
August	1980	31	27	41	1	100	90	659
September	1980	34	26	39	2	100	95	670
October	1980	34	29	36	1	100	97	687
November	1980	31	28	40	1	100	91	697
December	1980	30	30	39	1	100	91	700
January	1981	27	28	43	1	100	84	707
February	1981	29	26	44	1	100	86	705
March	1981	29	26	45	0	100	84	708
April	1981	29	26	44	1	100	85	692
May	1981	29	27	42	2	100	87	669
June	1981	30	27	41	1	100	89	642
July	1981	34	28	38	0	100	96	651
August	1981	35	32	33	0	100	103	662
September	1981	35	33	32	0	100	103	670
October	1981	32	35	33	0	100	99	675
November	1981	28	32	39	0	100	89	680
December	1981	30	31	39	1	100	91	690
January	1982	31	28	40	1	100	91	666

REGION SOUTH
TABLE 6
CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
February	1982	35	28	36	1	100	98	658
March	1982	35	28	36	1	100	99	621
April	1982	34	29	36	0	100	98	649
May	1982	33	31	36	0	100	97	654
June	1982	33	33	34	0	100	99	686
July	1982	34	32	34	0	100	100	672
August	1982	34	30	36	0	100	97	653
September	1982	32	28	40	0	100	92	649
October	1982	34	27	39	0	100	95	642
November	1982	33	25	42	0	100	91	650
December	1982	32	28	40	0	100	92	645
January	1983	30	31	40	0	100	90	633
February	1983	30	33	37	0	100	93	674
March	1983	32	30	38	0	100	94	704
April	1983	32	29	38	0	100	94	730
May	1983	33	31	36	0	100	98	704
June	1983	36	33	31	0	100	105	681
July	1983	38	33	29	0	100	110	648
August	1983	38	32	30	0	100	109	657
September	1983	37	32	31	0	100	107	666
October	1983	38	32	30	0	100	107	701
November	1983	40	32	28	0	100	112	698
December	1983	42	31	27	0	100	115	697
January	1984	41	32	27	0	100	114	678
February	1984	42	31	27	0	100	115	651
March	1984	43	30	26	0	100	117	623
April	1984	47	27	26	0	100	121	624
May	1984	47	27	25	0	100	122	654
June	1984	46	29	25	1	100	121	678
July	1984	44	31	24	1	100	120	683
August	1984	46	30	24	1	100	122	662
September	1984	45	32	23	1	100	122	645
October	1984	48	30	22	0	100	126	628
November	1984	46	33	21	0	100	124	668
December	1984	47	29	24	0	100	123	688
January	1985	44	32	24	0	100	120	710
February	1985	44	31	24	0	100	120	662
March	1985	42	34	24	0	100	117	651
April	1985	42	33	25	0	100	117	628
May	1985	41	34	25	0	100	117	633
June	1985	43	33	24	0	100	120	601
July	1985	40	35	25	0	100	114	598
August	1985	41	32	27	0	100	115	572
September	1985	40	30	30	1	100	110	625
October	1985	43	28	28	1	100	115	630
November	1985	40	31	29	1	100	111	661
December	1985	42	30	28	0	100	113	604
January	1986	41	31	28	0	100	113	588
February	1986	42	29	29	0	100	113	550
March	1986	42	31	27	0	100	116	605
April	1986	43	29	28	0	100	115	648

REGION SOUTH
TABLE 6
CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
May	1986	43	32	25	0	100	118	702
June	1986	43	31	25	0	100	118	641
July	1986	45	31	23	0	100	122	591
August	1986	46	28	25	1	100	121	530
September	1986	46	29	24	1	100	122	581
October	1986	43	31	25	1	100	119	625
November	1986	44	34	22	1	100	122	685
December	1986	42	33	25	1	100	117	648
January	1987	43	31	25	1	100	119	614
February	1987	44	28	27	1	100	116	582
March	1987	43	30	27	0	100	116	623
April	1987	41	32	28	0	100	113	664
May	1987	40	32	28	0	100	112	693
June	1987	43	31	26	0	100	117	688
July	1987	45	28	27	1	100	118	669
August	1987	47	29	24	1	100	123	662
September	1987	46	31	23	0	100	123	669
October	1987	43	33	25	0	100	118	632
November	1987	43	31	25	0	100	118	583
December	1987	44	30	26	0	100	118	512
January	1988	44	32	24	0	100	120	494
February	1988	44	30	25	1	100	118	477
March	1988	43	31	26	1	100	117	478
April	1988	44	30	26	1	100	118	503
May	1988	40	34	26	0	100	114	525
June	1988	40	32	27	1	100	112	532
July	1988	40	29	30	1	100	110	509
August	1988	44	27	29	1	100	115	489
September	1988	46	26	27	0	100	119	463
October	1988	47	27	26	0	100	121	475
November	1988	44	29	27	0	100	117	485
December	1988	41	34	25	0	100	116	506
January	1989	41	35	23	0	100	118	479
February	1989	42	35	23	0	100	119	468
March	1989	43	31	26	0	100	117	454
April	1989	44	30	26	0	100	118	465
May	1989	46	28	26	0	100	120	469
June	1989	43	32	25	0	100	118	477
July	1989	43	30	27	0	100	116	471
August	1989	41	30	30	0	100	111	473
September	1989	43	27	30	0	100	112	484
October	1989	42	29	29	0	100	113	496
November	1989	43	30	27	0	100	117	501
December	1989	43	31	26	0	100	117	492
January	1990	41	31	27	0	100	114	492
February	1990	40	32	28	0	100	112	503
March	1990	41	30	28	0	100	113	505
April	1990	43	29	28	1	100	115	497
May	1990	44	30	25	1	100	118	482
June	1990	44	31	25	0	100	119	491
July	1990	43	31	26	0	100	117	502

REGION SOUTH
TABLE 6
CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
August	1990	42	31	28	0	100	114	519
September	1990	39	32	29	0	100	109	519
October	1990	34	33	33	0	100	100	513
November	1990	33	30	36	0	100	97	494
December	1990	33	30	37	1	100	96	497
January	1991	36	31	33	0	100	102	507
February	1991	34	35	31	0	100	103	511
March	1991	34	35	32	0	100	102	510
April	1991	34	35	31	0	100	103	498
May	1991	38	30	32	0	100	106	485
June	1991	39	30	30	0	100	109	481
July	1991	40	29	30	0	100	110	478
August	1991	41	32	27	0	100	114	485
September	1991	39	30	30	1	100	109	469
October	1991	40	29	30	1	100	109	464
November	1991	37	26	37	1	100	100	468
December	1991	36	25	39	0	100	97	481
January	1992	33	28	39	0	100	95	503
February	1992	34	30	35	0	100	99	508
March	1992	35	31	34	0	100	101	494
April	1992	34	30	36	0	100	98	483
May	1992	32	31	36	0	100	96	467
June	1992	32	32	35	1	100	97	471
July	1992	36	29	35	0	100	101	483
August	1992	38	26	35	0	100	103	498
September	1992	40	28	32	0	100	109	498
October	1992	36	31	33	0	100	103	478
November	1992	35	33	31	0	100	104	474
December	1992	31	33	36	0	100	95	479
January	1993	36	31	32	1	100	104	500
February	1993	37	30	32	1	100	104	511
March	1993	44	29	26	1	100	118	508
April	1993	42	31	27	0	100	115	505
May	1993	39	35	26	0	100	113	500
June	1993	34	38	28	0	100	106	512
July	1993	34	36	29	1	100	105	515
August	1993	37	32	30	1	100	108	522
September	1993	38	30	30	1	100	108	517
October	1993	40	30	30	0	100	110	506
November	1993	39	33	28	0	100	111	505
December	1993	40	32	28	0	100	112	514
January	1994	42	31	26	1	100	117	522
February	1994	45	29	25	0	100	120	517
March	1994	45	28	27	1	100	118	517
April	1994	43	27	29	1	100	114	519
May	1994	42	27	31	1	100	111	518
June	1994	43	27	30	0	100	113	514
July	1994	42	32	26	0	100	117	514
August	1994	41	34	25	0	100	116	510
September	1994	41	33	25	0	100	116	515
October	1994	40	32	28	0	100	111	515

REGION SOUTH
TABLE 6
CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
November	1994	40	29	31	0	100	109	517
December	1994	40	31	30	0	100	110	519
January	1995	43	29	28	0	100	114	519
February	1995	45	32	23	0	100	123	521
March	1995	45	31	23	1	100	122	519
April	1995	42	35	22	1	100	120	510
May	1995	43	34	23	0	100	120	502
June	1995	44	35	21	0	100	122	508
July	1995	44	32	23	0	100	121	510
August	1995	42	32	25	0	100	117	511
September	1995	42	32	26	0	100	116	492
October	1995	41	33	26	0	100	115	498
November	1995	39	34	27	0	100	112	488
December	1995	38	36	26	0	100	112	495
January	1996	39	35	25	0	100	114	492
February	1996	40	34	26	0	100	113	528
March	1996	38	33	29	0	100	109	530
April	1996	39	31	29	0	100	110	536
May	1996	41	32	27	0	100	114	507
June	1996	44	31	25	0	100	119	515
July	1996	43	32	25	0	100	118	501
August	1996	44	31	25	0	100	119	519
September	1996	42	29	29	0	100	114	501
October	1996	43	25	31	0	100	112	507
November	1996	44	25	30	0	100	114	492
December	1996	44	30	26	0	100	119	496
January	1997	42	34	24	0	100	118	501
February	1997	40	33	27	0	100	113	506
March	1997	41	32	26	1	100	115	505
April	1997	47	29	24	1	100	123	495
May	1997	48	32	19	1	100	129	496
June	1997	49	34	17	0	100	131	496
July	1997	48	35	16	0	100	132	506
August	1997	47	32	20	0	100	127	525
September	1997	48	31	21	0	100	126	528
October	1997	45	32	23	0	100	122	520
November	1997	46	35	19	0	100	127	488
December	1997	44	39	17	0	100	127	505
January	1998	47	38	16	0	100	131	513
February	1998	53	33	14	0	100	139	551
March	1998	55	30	15	0	100	140	558
April	1998	57	28	15	0	100	141	566
May	1998	50	31	19	0	100	131	539
June	1998	53	28	19	0	100	134	526
July	1998	51	28	20	0	100	131	517
August	1998	54	26	20	0	100	134	531
September	1998	53	25	22	0	100	131	526
October	1998	53	25	22	0	100	131	542
November	1998	50	28	21	0	100	129	538
December	1998	49	28	22	0	100	127	542

REGION SOUTH
TABLE 6
CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
January	1999	51	27	22	0	100	129	521
February	1999	54	24	21	0	100	133	527
March	1999	57	24	19	0	100	138	528
April	1999	59	23	18	0	100	141	531
May	1999	60	21	19	0	100	140	518
June	1999	60	21	19	0	100	141	517
July	1999	58	24	19	0	100	139	518
August	1999	57	26	17	0	100	140	523
September	1999	55	27	18	0	100	137	534
October	1999	52	27	21	0	100	131	527
November	1999	51	28	21	0	100	130	525
December	1999	51	28	20	1	100	130	515
January	2000	53	26	20	1	100	133	531
February	2000	53	25	21	2	100	132	547
March	2000	53	25	21	1	100	132	553
April	2000	53	25	21	0	100	132	550
May	2000	53	27	20	0	100	133	530
June	2000	52	28	20	0	100	133	525
July	2000	52	30	18	0	100	134	519
August	2000	49	29	22	0	100	128	535
September	2000	48	26	25	1	100	124	517
October	2000	50	24	25	1	100	125	503
November	2000	51	24	23	1	100	128	496
December	2000	53	27	20	1	100	133	522
January	2001	50	31	19	1	100	131	529
February	2001	49	30	20	0	100	129	536
March	2001	49	28	22	0	100	127	518
April	2001	49	25	26	0	100	122	537
May	2001	46	26	27	0	100	119	530
June	2001	44	26	29	1	100	115	535
July	2001	42	28	29	1	100	113	526
August	2001	46	25	28	1	100	118	520
September	2001	44	25	30	0	100	114	533
October	2001	43	24	32	0	100	111	544
November	2001	40	26	34	0	100	106	559
December	2001	40	26	33	0	100	107	525
January	2002	41	27	32	0	100	108	505
February	2002	42	27	31	0	100	111	500
March	2002	42	26	31	0	100	111	522
April	2002	45	25	29	0	100	116	544
May	2002	45	24	31	1	100	114	550
June	2002	46	24	29	1	100	117	548
July	2002	44	24	31	1	100	113	545
August	2002	46	22	32	0	100	114	533
September	2002	43	23	33	0	100	110	543
October	2002	42	23	34	0	100	108	554
November	2002	38	25	37	0	100	101	572
December	2002	38	23	39	0	100	99	560
January	2003	39	25	36	0	100	102	537
February	2003	42	24	33	0	100	109	510
March	2003	43	23	33	0	100	110	520

REGION SOUTH
TABLE 6
CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
April	2003	46	20	34	0	100	111	532
May	2003	41	23	36	0	100	105	553
June	2003	38	26	35	0	100	103	538
July	2003	35	30	34	0	100	101	527
August	2003	39	28	33	1	100	106	494
September	2003	43	25	31	0	100	112	521
October	2003	46	22	32	0	100	114	521
November	2003	48	20	32	0	100	116	534
December	2003	46	19	35	0	100	112	526
January	2004	48	21	31	0	100	117	540
February	2004	48	23	29	0	100	118	538
March	2004	52	23	24	0	100	128	542
April	2004	50	22	28	0	100	122	532
May	2004	50	22	28	0	100	122	542
June	2004	46	23	31	0	100	116	537
July	2004	48	22	29	0	100	119	545
August	2004	49	25	26	0	100	122	543
September	2004	49	25	25	0	100	124	533
October	2004	46	28	26	0	100	119	537
November	2004	45	26	29	0	100	116	543
December	2004	44	27	29	0	100	115	534
January	2005	48	25	27	0	100	121	525
February	2005	51	23	26	0	100	125	523
March	2005	54	21	25	0	100	129	516
April	2005	52	23	25	0	100	127	497
May	2005	47	26	27	0	100	120	498
June	2005	46	28	26	0	100	120	522
July	2005	46	27	26	0	100	120	541
August	2005	48	26	26	0	100	122	548
September	2005	46	24	30	0	100	116	540
October	2005	42	26	32	0	100	110	541
November	2005	41	25	34	0	100	107	540
December	2005	43	24	33	0	100	109	542
January	2006	47	23	30	0	100	116	545
February	2006	43	26	31	0	100	112	532
March	2006	44	28	29	0	100	115	516
April	2006	44	26	30	0	100	115	500
May	2006	45	25	30	0	100	115	505
June	2006	44	24	32	0	100	113	516
July	2006	44	23	33	0	100	110	518
August	2006	43	25	32	0	100	111	520
September	2006	39	27	34	0	100	105	525
October	2006	39	28	32	0	100	107	520
November	2006	44	26	30	0	100	114	516
December	2006	50	25	25	0	100	125	524
January	2007	49	27	24	0	100	126	522
February	2007	48	28	24	0	100	124	531
March	2007	44	30	26	0	100	118	523
April	2007	44	30	26	0	100	118	519
May	2007	45	28	27	0	100	118	515
June	2007	47	27	26	0	100	121	504

REGION SOUTH
TABLE 6
CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
July	2007	45	25	30	0	100	115	538
August	2007	43	26	31	0	100	112	539
September	2007	44	25	30	0	100	114	549
October	2007	43	27	30	0	100	113	517
November	2007	44	25	31	0	100	114	512
December	2007	42	25	32	0	100	110	512
January	2008	41	25	34	0	100	107	549
February	2008	38	28	35	0	100	103	543
March	2008	35	26	39	0	100	96	542
April	2008	35	23	41	0	100	94	511
May	2008	33	22	45	0	100	88	526
June	2008	32	20	48	0	100	85	524
July	2008	30	19	51	0	100	79	531
August	2008	30	17	53	0	100	77	516
September	2008	32	18	50	0	100	82	505
October	2008	29	18	52	0	100	77	509
November	2008	26	18	56	0	100	70	510
December	2008	20	19	61	0	100	59	524
January	2009	20	21	59	0	100	62	524
February	2009	23	22	55	0	100	68	522
March	2009	23	23	54	0	100	69	510
April	2009	22	23	54	0	100	68	513
May	2009	20	24	56	0	100	64	513
June	2009	21	23	56	0	100	65	525
July	2009	22	24	54	0	100	68	507
August	2009	21	25	54	0	100	67	517
September	2009	22	25	54	0	100	68	504
October	2009	19	25	55	0	100	64	503
November	2009	19	26	55	0	100	63	511
December	2009	19	27	54	0	100	65	515
January	2010	21	28	52	0	100	69	526
February	2010	23	30	46	0	100	77	509
March	2010	24	32	44	0	100	79	510
April	2010	23	31	46	0	100	77	500
May	2010	24	27	49	0	100	75	508
June	2010	24	27	49	0	100	75	499
July	2010	24	28	47	0	100	77	504
August	2010	23	32	44	0	100	79	504
September	2010	23	33	44	0	100	79	496
October	2010	23	32	45	0	100	78	497
November	2010	24	29	46	0	100	78	478
December	2010	22	31	46	0	100	76	496
January	2011	25	32	43	0	100	83	494
February	2011	26	34	40	0	100	87	495
March	2011	28	31	40	0	100	88	483
April	2011	27	30	42	0	100	85	482
May	2011	28	27	45	0	100	83	493
June	2011	29	26	45	0	100	84	498
July	2011	27	26	47	0	100	80	509
August	2011	23	28	49	1	100	74	489
September	2011	20	28	52	0	100	68	488

REGION SOUTH
TABLE 6
CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
October	2011	22	26	52	0	100	70	473
November	2011	24	28	48	0	100	76	486
December	2011	24	30	46	0	100	78	482
January	2012	26	30	44	0	100	83	495
February	2012	26	29	46	0	100	80	487
March	2012	30	26	43	0	100	87	488
April	2012	29	28	42	0	100	87	477
May	2012	31	29	39	0	100	92	501
June	2012	29	32	40	0	100	89	496
July	2012	29	29	42	0	100	88	513
August	2012	29	29	42	0	100	86	506
September	2012	30	29	41	0	100	89	521
October	2012	30	31	38	1	100	91	520
November	2012	32	28	38	1	100	94	523
December	2012	30	30	39	1	100	91	518
January	2013	29	28	42	0	100	87	500
February	2013	25	32	43	0	100	82	486
March	2013	27	30	42	0	100	85	500
April	2013	29	31	41	0	100	88	521
May	2013	33	30	37	0	100	96	525
June	2013	34	27	39	0	100	95	509
July	2013	35	28	37	0	100	98	499
August	2013	33	28	39	0	100	94	503
September	2013	34	31	36	0	100	98	501
October	2013	33	34	33	0	100	99	516
November	2013	31	35	34	0	100	97	511
December	2013	32	31	37	0	100	95	511
January	2014	32	29	39	0	100	93	511
February	2014	36	27	37	0	100	99	527
March	2014	36	29	35	0	100	101	540
April	2014	39	30	32	0	100	107	520
May	2014	36	31	32	0	100	104	496
June	2014	39	28	33	0	100	107	490
July	2014	40	26	33	0	100	107	515
August	2014	44	25	32	0	100	112	527
September	2014	42	27	31	0	100	111	535
October	2014	41	27	32	0	100	109	538
November	2014	38	31	31	0	100	107	538
December	2014	39	32	29	0	100	110	548
January	2015	41	32	27	0	100	114	544
February	2015	48	28	25	0	100	123	560
March	2015	49	25	26	0	100	123	564
April	2015	51	24	25	0	100	125	562
May	2015	46	25	29	0	100	117	556
June	2015	45	28	26	0	100	119	542
July	2015	42	29	29	0	100	112	552
August	2015	43	28	28	0	100	115	573
September	2015	42	24	33	0	100	109	585
October	2015	43	24	33	0	100	110	572
November	2015	43	24	33	0	100	110	561
December	2015	44	25	31	0	100	113	545

REGION SOUTH
TABLE 6
CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
January	2016	42	27	30	0	100	112	562
February	2016	42	28	30	0	100	112	549
March	2016	41	28	31	0	100	111	562
April	2016	43	27	30	0	100	113	529
May	2016	44	25	30	1	100	114	538
June	2016	47	24	28	1	100	118	542
July	2016	49	24	27	0	100	123	596
August	2016	49	26	25	0	100	123	631
September	2016	45	26	29	0	100	116	646
October	2016	41	28	31	0	100	110	629
November	2016	39	28	32	0	100	107	618
December	2016	44	29	27	0	100	117	638
January	2017	47	28	25	0	100	122	676
February	2017	49	30	21	0	100	128	686
March	2017	49	32	19	0	100	130	677
April	2017	49	31	19	0	100	130	659
May	2017	51	29	20	0	100	131	659
June	2017	50	27	23	0	100	128	651
July	2017	51	29	20	0	100	131	604
August	2017	51	28	21	0	100	130	597
September	2017	52	27	21	0	100	131	595
October	2017	51	27	22	0	100	130	636
November	2017	52	26	22	0	100	130	645
December	2017	53	27	20	0	100	132	659
January	2018	54	25	21	0	100	133	663
February	2018	55	24	20	0	100	135	663
March	2018	56	25	19	0	100	138	656
April	2018	56	27	18	0	100	138	640
May	2018	51	31	17	0	100	134	643
June	2018	52	31	18	0	100	134	667
July	2018	53	29	18	0	100	135	684
August	2018	58	23	19	0	100	139	682
September	2018	58	22	20	0	100	137	660
October	2018	57	22	21	0	100	136	669
November	2018	54	26	20	0	100	134	668
December	2018	53	26	20	0	100	133	670
January	2019	51	28	21	0	100	131	670
February	2019	53	26	22	0	100	131	687
March	2019	55	26	19	0	100	136	671
April	2019	56	26	18	0	100	138	663
May	2019	56	27	17	0	100	139	648
June	2019	54	25	21	0	100	133	674
July	2019	54	25	21	0	100	133	663
August	2019	52	25	22	0	100	130	644
September	2019	52	28	20	0	100	132	654
October	2019	54	26	20	0	100	134	693
November	2019	55	26	19	0	100	136	706
December	2019	58	22	20	0	100	138	704
January	2020	58	24	18	0	100	140	690
February	2020	59	24	16	0	100	143	677

REGION SOUTH
TABLE 6
CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
March	2020	56	28	16	0	100	141	701
April	2020	49	29	20	1	100	129	692
May	2020	42	32	25	1	100	118	723
June	2020	38	32	29	1	100	109	701
July	2020	41	31	28	0	100	113	701
August	2020	41	30	29	0	100	112	693
September	2020	43	28	29	0	100	114	688
October	2020	42	27	30	0	100	112	663
November	2020	42	29	29	0	100	112	649
December	2020	41	28	30	0	100	111	633
January	2021	43	28	29	0	100	114	624
February	2021	45	25	31	0	100	114	618
March	2021	44	27	30	0	100	114	629
April	2021	44	28	28	0	100	117	637
May	2021	44	32	24	0	100	119	634
June	2021	43	32	25	0	100	118	616
July	2021	41	31	28	0	100	113	631
August	2021	41	28	32	0	100	109	647
September	2021	41	27	32	0	100	109	650
October	2021	40	26	33	0	100	107	652
November	2021	41	26	33	0	100	108	649
December	2021	41	23	35	0	100	106	666
January	2022	42	24	35	0	100	107	650
February	2022	38	23	38	0	100	100	659
March	2022	33	26	41	0	100	92	641
April	2022	31	24	45	0	100	86	650
May	2022	32	23	45	0	100	87	639
June	2022	31	20	49	0	100	83	668
July	2022	30	19	51	0	100	79	671
August	2022	27	20	53	0	100	74	693
September	2022	27	19	54	0	100	73	676
October	2022	27	18	55	0	100	73	665
November	2022	29	17	54	0	100	75	657
December	2022	28	19	52	0	100	76	677
January	2023	29	24	47	0	100	82	685
February	2023	31	25	44	0	100	87	687
March	2023	33	25	42	0	100	91	666
April	2023	33	22	45	0	100	87	668
May	2023	30	21	49	0	100	81	652
June	2023	30	21	49	0	100	81	647
July	2023	31	21	48	0	100	83	653
August	2023	33	23	44	0	100	89	668
September	2023	32	25	43	0	100	89	676
October	2023	31	23	46	0	100	85	686
November	2023	28	24	49	0	100	79	650
December	2023	29	23	48	0	100	82	647
January	2024	32	23	45	0	100	87	625
February	2024	38	20	42	0	100	96	670
March	2024	39	20	40	0	100	99	661
April	2024	38	23	38	0	100	100	750
May	2024	33	26	40	0	100	93	829

REGION SOUTH
TABLE 6
CURRENT FINANCIAL SITUATION COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
June	2024	29	27	44	0	100	86	942
July	2024	26	26	48	0	100	78	929
August	2024	24	26	49	0	100	75	1010
September	2024	25	27	49	0	100	76	1024
October	2024	25	27	48	0	100	78	1047
November	2024	24	26	49	0	100	75	921
December	2024	25	26	49	0	100	75	833
January	2025	24	30	46	0	100	78	866
February	2025	24	32	44	0	100	80	889
March	2025	23	35	43	0	100	80	1138
April	2025	22	32	46	0	100	76	1138
May	2025	21	33	45	0	100	76	1219
June	2025	22	32	45	0	100	77	1065
July	2025	23	34	43	0	100	81	1101
August	2025	24	33	43	0	100	81	1058
September	2025	24	34	42	0	100	82	1110
October	2025	23	31	46	0	100	78	1095
November	2025	22	29	49	0	100	74	1108
December	2025	21	27	52	0	100	70	1056
January	2026	21	28	51	0	100	70	1069
February	2026	23	30	47	0	100	76	1128
March	2026	23	33	44	0	100	79	1223
April	2026	22	33	45	0	100	77	1225
May	2026	18	29	52	0	100	66	1176
June	2026	17	26	56	0	100	61	1153

REGION SOUTH
TABLE 7
SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Responses to the query: "Why do you say so?" following the question on Table 6.

May add to more than 100% due to multiple mentions.

		BETTER OFF THAN YEAR AGO			WORSE OFF THAN YEAR AGO			
		Income	Assets	Debt	Income	Prices	Assets	Debt
Date of Survey		Higher	Higher	Lower	Lower	Higher	Lower	Higher
March	1978	28	1	3	16	27	0	2
April	1978	28	2	4	11	29	0	0
May	1978	29	2	4	11	29	1	0
June	1978	30	2	4	11	32	1	0
July	1978	30	3	4	13	33	2	1
August	1978	33	3	6	12	36	1	1
September	1978	33	4	5	12	31	1	1
October	1978	37	3	4	11	32	1	0
November	1978	35	3	3	12	30	1	0
December	1978	37	2	3	12	32	2	1
January	1979	34	2	3	15	33	1	1
February	1979	33	2	3	14	33	1	1
March	1979	28	3	3	15	34	1	2
April	1979	28	3	4	12	36	1	2
May	1979	28	3	4	11	40	1	2
June	1979	30	3	4	9	43	1	1
July	1979	30	3	3	9	43	1	1
August	1979	29	4	4	10	43	1	2
September	1979	29	4	4	12	44	1	2
October	1979	27	3	5	12	45	2	1
November	1979	28	3	5	12	46	1	2
December	1979	27	3	5	11	45	1	1
January	1980	33	3	4	12	40	0	1
February	1980	32	3	3	11	41	0	1
March	1980	32	3	3	11	44	0	1
April	1980	24	2	4	11	51	1	1
May	1980	24	2	4	12	50	2	1
June	1980	22	2	4	14	45	2	1
July	1980	26	3	4	15	40	1	1
August	1980	28	4	6	15	37	1	2
September	1980	31	4	5	15	36	1	2
October	1980	31	3	6	14	36	1	2
November	1980	31	3	4	14	38	2	1
December	1980	27	4	4	12	37	2	1
January	1981	25	3	5	13	41	2	1
February	1981	24	3	4	15	43	2	1
March	1981	25	2	3	17	43	2	1
April	1981	25	2	3	19	40	2	1
May	1981	26	3	3	16	37	2	1
June	1981	28	3	4	15	34	1	0
July	1981	30	3	5	12	32	0	1
August	1981	30	2	5	12	28	1	2
September	1981	27	2	5	11	30	1	2
October	1981	25	3	5	12	31	1	2
November	1981	23	3	4	14	36	1	2
December	1981	25	3	3	15	33	1	2

REGION SOUTH
TABLE 7
SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

		BETTER OFF THAN YEAR AGO			WORSE OFF THAN YEAR AGO			
		Income	Assets	Debt	Income	Prices	Assets	Debt
Date of Survey		Higher	Higher	Lower	Lower	Higher	Lower	Higher
January	1982	25	4	3	16	32	1	2
February	1982	29	4	3	17	29	1	2
March	1982	28	5	5	18	29	1	1
April	1982	29	4	5	19	30	1	1
May	1982	29	3	6	18	28	0	1
June	1982	30	3	6	16	27	1	1
July	1982	29	3	6	17	26	1	0
August	1982	27	3	6	18	26	1	1
September	1982	26	3	5	19	25	1	2
October	1982	28	3	4	20	23	1	3
November	1982	29	3	3	23	22	2	2
December	1982	29	3	3	25	22	1	1
January	1983	27	3	3	23	21	1	1
February	1983	27	3	3	22	20	1	1
March	1983	29	3	2	23	21	1	1
April	1983	27	3	4	24	21	1	1
May	1983	28	2	4	22	19	1	1
June	1983	28	3	6	19	17	1	1
July	1983	30	3	5	19	16	1	0
August	1983	29	3	5	19	17	1	1
September	1983	31	3	4	20	16	2	1
October	1983	30	4	4	20	16	2	1
November	1983	31	4	4	19	16	1	0
December	1983	29	4	5	17	16	1	0
January	1984	30	2	6	17	15	1	1
February	1984	31	2	5	18	17	1	1
March	1984	32	2	5	17	18	1	1
April	1984	33	4	6	15	17	1	0
May	1984	31	4	6	12	16	1	0
June	1984	33	4	6	12	15	2	0
July	1984	33	3	5	12	15	2	0
August	1984	36	2	5	13	13	2	0
September	1984	33	3	3	13	12	1	0
October	1984	37	3	3	14	11	1	0
November	1984	34	3	4	14	13	1	0
December	1984	35	3	5	16	13	1	1
January	1985	33	2	5	17	14	1	2
February	1985	33	2	4	16	11	2	2
March	1985	31	2	4	16	12	2	2
April	1985	30	1	5	16	11	2	1
May	1985	30	2	5	16	15	1	1
June	1985	34	2	6	15	15	1	2
July	1985	32	2	5	15	15	1	2
August	1985	33	2	5	15	13	1	2
September	1985	29	2	4	15	13	2	1
October	1985	32	3	5	13	14	3	1
November	1985	31	3	5	14	14	3	1
December	1985	34	3	5	15	12	2	1
January	1986	33	3	5	17	10	2	1

REGION SOUTH
TABLE 7
SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

		BETTER OFF THAN YEAR AGO			WORSE OFF THAN YEAR AGO			
		Income	Assets	Debt	Income	Prices	Assets	Debt
Date of Survey		Higher	Higher	Lower	Lower	Higher	Lower	Higher
February	1986	31	3	6	18	10	2	2
March	1986	31	3	7	16	11	2	2
April	1986	30	3	6	17	12	1	2
May	1986	30	2	6	17	10	1	2
June	1986	29	3	7	17	9	2	2
July	1986	33	4	6	16	8	2	2
August	1986	33	4	6	18	11	1	1
September	1986	33	3	5	19	12	1	1
October	1986	30	3	6	19	12	1	1
November	1986	31	4	7	17	10	2	1
December	1986	29	4	8	17	12	1	2
January	1987	32	4	7	15	11	2	2
February	1987	32	4	5	16	13	2	2
March	1987	33	4	4	17	12	2	1
April	1987	29	4	3	17	14	2	2
May	1987	27	3	4	17	13	2	1
June	1987	28	3	6	14	12	2	1
July	1987	32	3	7	13	12	3	2
August	1987	33	3	7	13	11	2	2
September	1987	34	3	6	14	11	2	2
October	1987	30	3	5	17	9	2	1
November	1987	31	4	4	15	9	3	1
December	1987	30	3	5	14	8	3	2
January	1988	31	4	5	11	9	2	2
February	1988	31	3	6	13	11	2	2
March	1988	35	3	4	14	10	2	1
April	1988	33	2	5	17	11	2	1
May	1988	30	2	5	17	10	1	1
June	1988	27	3	7	15	12	1	1
July	1988	28	3	6	15	12	1	1
August	1988	33	3	6	16	11	1	2
September	1988	36	3	6	15	11	1	2
October	1988	38	2	7	16	12	0	2
November	1988	35	2	6	13	11	1	2
December	1988	35	2	5	15	12	1	1
January	1989	34	2	5	14	10	1	2
February	1989	32	2	6	17	12	1	2
March	1989	29	2	5	17	12	1	2
April	1989	33	3	5	17	14	1	2
May	1989	34	3	5	15	13	1	2
June	1989	35	2	5	14	13	1	2
July	1989	31	2	6	15	14	1	1
August	1989	33	3	5	16	16	0	2
September	1989	32	3	6	18	16	0	1
October	1989	33	3	6	18	13	0	2
November	1989	31	2	7	20	12	1	1
December	1989	32	3	6	17	13	1	1
January	1990	32	3	6	16	17	1	1
February	1990	32	4	6	16	17	1	1

REGION SOUTH
TABLE 7
SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

		BETTER OFF THAN YEAR AGO			WORSE OFF THAN YEAR AGO			
		Income	Assets	Debt	Income	Prices	Assets	Debt
Date of Survey		Higher	Higher	Lower	Lower	Higher	Lower	Higher
March	1990	30	3	5	15	16	0	1
April	1990	31	4	5	15	13	0	2
May	1990	30	3	5	13	12	0	5
June	1990	33	4	6	15	13	0	5
July	1990	31	4	6	15	13	1	5
August	1990	33	4	5	17	14	1	3
September	1990	30	3	4	16	15	1	3
October	1990	28	3	4	17	19	0	3
November	1990	26	3	5	16	22	0	2
December	1990	26	2	5	19	22	1	2
January	1991	28	2	5	19	18	1	2
February	1991	27	2	5	19	15	1	3
March	1991	25	3	5	18	13	0	3
April	1991	25	3	5	18	14	1	2
May	1991	26	4	7	20	16	1	1
June	1991	28	3	6	21	19	1	0
July	1991	30	3	7	19	18	1	0
August	1991	31	3	6	19	16	1	1
September	1991	31	3	6	20	14	1	2
October	1991	31	3	6	20	13	2	2
November	1991	28	3	6	21	15	3	2
December	1991	28	3	6	22	16	4	2
January	1992	25	3	5	24	16	4	3
February	1992	27	3	5	26	14	2	3
March	1992	26	3	6	26	12	2	3
April	1992	27	2	5	23	14	3	4
May	1992	24	3	6	25	13	3	4
June	1992	24	3	5	27	13	4	5
July	1992	25	3	7	27	13	5	4
August	1992	29	2	6	25	14	5	4
September	1992	30	2	5	22	14	4	4
October	1992	28	2	5	24	11	3	4
November	1992	28	2	6	23	11	3	4
December	1992	25	3	6	28	12	3	4
January	1993	28	3	6	28	12	3	4
February	1993	30	4	7	25	12	3	3
March	1993	36	4	7	19	11	2	2
April	1993	36	3	7	17	10	3	2
May	1993	32	2	6	18	12	4	3
June	1993	27	2	5	19	13	4	3
July	1993	29	4	4	18	15	3	3
August	1993	33	5	5	19	14	3	1
September	1993	34	4	5	18	12	3	2
October	1993	34	3	6	21	11	2	2
November	1993	33	3	6	20	11	2	3
December	1993	32	3	7	19	11	2	3
January	1994	32	2	7	16	10	2	2
February	1994	35	2	7	15	9	1	2
March	1994	37	2	7	18	10	2	1

REGION SOUTH
TABLE 7
SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

		BETTER OFF THAN YEAR AGO			WORSE OFF THAN YEAR AGO			
		Income	Assets	Debt	Income	Prices	Assets	Debt
Date of Survey		Higher	Higher	Lower	Lower	Higher	Lower	Higher
April	1994	37	3	7	20	9	3	1
May	1994	31	3	7	21	8	3	1
June	1994	30	3	8	19	8	3	1
July	1994	28	3	7	17	10	2	2
August	1994	32	3	6	18	11	2	2
September	1994	34	3	6	19	11	2	2
October	1994	35	4	5	19	11	2	3
November	1994	34	4	5	20	12	3	2
December	1994	33	4	4	19	10	4	3
January	1995	35	3	6	19	10	4	2
February	1995	33	4	8	17	7	2	3
March	1995	32	5	7	18	8	2	3
April	1995	32	5	5	17	8	2	2
May	1995	36	5	5	18	8	2	3
June	1995	36	4	6	18	9	1	3
July	1995	35	4	7	16	8	1	4
August	1995	32	4	7	18	7	1	4
September	1995	31	4	6	16	6	2	4
October	1995	31	3	6	19	7	2	3
November	1995	30	3	6	19	6	2	3
December	1995	30	3	5	18	8	1	2
January	1996	31	3	7	16	7	1	2
February	1996	30	2	6	16	8	1	3
March	1996	30	3	6	20	8	1	3
April	1996	31	3	4	21	9	2	3
May	1996	32	3	6	21	9	2	1
June	1996	32	3	7	17	10	1	2
July	1996	29	3	9	15	10	0	2
August	1996	31	4	8	12	11	1	3
September	1996	31	3	6	15	11	2	2
October	1996	31	3	6	16	11	2	3
November	1996	30	3	6	15	8	1	3
December	1996	29	4	8	13	7	1	3
January	1997	28	6	7	13	7	1	3
February	1997	27	5	7	16	11	1	3
March	1997	28	5	5	18	11	1	3
April	1997	34	4	5	15	11	1	2
May	1997	36	5	7	14	9	0	2
June	1997	37	5	6	11	8	0	1
July	1997	36	6	7	11	5	0	2
August	1997	35	6	5	12	5	0	1
September	1997	36	5	6	13	4	0	2
October	1997	34	3	5	13	5	1	2
November	1997	34	2	4	12	4	1	1
December	1997	33	2	4	11	5	1	2
January	1998	34	2	6	11	4	0	2
February	1998	38	4	7	10	4	0	2
March	1998	36	5	8	9	5	0	2
April	1998	35	7	7	7	6	1	1

REGION SOUTH
TABLE 7
SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

		BETTER OFF THAN YEAR AGO			WORSE OFF THAN YEAR AGO			
		Income	Assets	Debt	Income	Prices	Assets	Debt
Date of Survey		Higher	Higher	Lower	Lower	Higher	Lower	Higher
May	1998	34	5	7	8	7	1	1
June	1998	36	5	8	10	6	1	1
July	1998	38	3	9	11	6	0	2
August	1998	38	4	10	10	4	0	2
September	1998	40	2	8	12	4	0	2
October	1998	38	2	8	13	4	1	1
November	1998	40	2	7	14	6	1	2
December	1998	39	4	7	12	7	1	3
January	1999	43	5	7	11	7	1	3
February	1999	42	4	8	11	6	1	3
March	1999	42	4	9	10	6	0	2
April	1999	42	5	10	12	7	0	1
May	1999	42	4	8	11	7	0	2
June	1999	42	4	9	15	6	1	2
July	1999	42	2	9	14	6	1	3
August	1999	45	3	9	13	5	1	2
September	1999	46	3	7	11	5	0	2
October	1999	42	4	5	14	5	0	3
November	1999	38	4	7	15	5	0	3
December	1999	38	4	8	14	5	1	3
January	2000	40	2	9	11	5	1	2
February	2000	42	2	9	11	5	0	2
March	2000	43	3	9	12	5	0	2
April	2000	41	4	8	13	8	0	2
May	2000	42	4	7	13	10	0	2
June	2000	42	4	7	13	10	0	1
July	2000	43	3	7	14	9	1	2
August	2000	38	2	9	16	8	0	3
September	2000	36	3	9	16	8	0	3
October	2000	37	3	10	16	9	1	3
November	2000	39	3	8	14	7	1	3
December	2000	39	2	9	14	6	1	2
January	2001	37	3	9	14	8	0	3
February	2001	37	2	11	14	12	0	3
March	2001	38	2	9	15	12	1	3
April	2001	37	2	8	17	10	1	3
May	2001	36	3	5	17	9	1	3
June	2001	36	2	7	16	12	1	3
July	2001	35	3	6	15	12	3	3
August	2001	36	2	7	15	10	4	2
September	2001	33	3	7	18	6	4	2
October	2001	33	2	8	21	5	3	2
November	2001	30	2	8	24	7	2	3
December	2001	32	2	7	23	7	2	3
January	2002	33	1	6	23	7	2	3
February	2002	36	1	6	23	6	2	3
March	2002	36	1	8	25	7	2	2
April	2002	37	1	8	25	7	2	1
May	2002	33	2	8	24	8	3	1

REGION SOUTH
TABLE 7
SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

		BETTER OFF THAN YEAR AGO			WORSE OFF THAN YEAR AGO			
		Income	Assets	Debt	Income	Prices	Assets	Debt
Date of Survey		Higher	Higher	Lower	Lower	Higher	Lower	Higher
June	2002	33	2	8	22	6	2	2
July	2002	31	2	9	22	5	3	2
August	2002	32	2	7	22	5	5	2
September	2002	30	3	7	20	7	7	2
October	2002	31	2	7	20	8	9	3
November	2002	29	3	7	24	9	8	4
December	2002	30	3	8	26	10	7	4
January	2003	29	4	8	24	11	7	4
February	2003	30	4	8	21	12	5	2
March	2003	30	3	8	21	11	6	2
April	2003	30	2	8	23	10	5	3
May	2003	29	2	7	24	8	6	4
June	2003	28	3	7	24	6	5	4
July	2003	28	5	7	24	6	5	4
August	2003	30	4	7	24	8	4	3
September	2003	34	5	7	22	9	4	3
October	2003	36	4	8	21	10	4	3
November	2003	36	6	8	19	8	3	4
December	2003	35	5	8	22	11	2	4
January	2004	36	6	7	20	10	1	3
February	2004	38	5	9	20	11	1	4
March	2004	39	6	10	17	8	1	3
April	2004	38	5	10	18	9	2	4
May	2004	36	5	9	20	12	2	3
June	2004	33	3	7	19	16	2	3
July	2004	34	5	7	19	17	1	2
August	2004	37	6	8	17	13	2	2
September	2004	40	6	7	18	10	1	2
October	2004	38	4	6	18	11	2	2
November	2004	38	4	5	21	11	2	3
December	2004	37	6	5	20	12	3	2
January	2005	39	7	6	20	9	2	2
February	2005	39	7	7	18	9	1	2
March	2005	38	6	8	16	10	1	3
April	2005	37	6	8	15	13	2	2
May	2005	34	6	7	17	15	2	3
June	2005	35	6	7	18	15	1	2
July	2005	34	7	7	17	14	2	2
August	2005	34	8	8	14	14	2	2
September	2005	33	7	7	14	17	2	3
October	2005	32	5	6	15	19	2	4
November	2005	31	4	6	16	22	1	4
December	2005	32	5	8	19	22	2	3
January	2006	32	7	10	17	20	1	3
February	2006	31	7	10	19	19	1	2
March	2006	33	6	7	15	18	1	2
April	2006	36	5	7	14	18	1	2
May	2006	37	5	6	13	23	1	2
June	2006	33	5	8	15	24	2	2

REGION SOUTH
TABLE 7
SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

		BETTER OFF THAN YEAR AGO			WORSE OFF THAN YEAR AGO			
		Income	Assets	Debt	Income	Prices	Assets	Debt
Date of Survey		Higher	Higher	Lower	Lower	Higher	Lower	Higher
July	2006	30	6	9	17	25	2	2
August	2006	27	7	9	19	24	2	2
September	2006	27	5	8	21	26	3	2
October	2006	28	5	6	20	23	3	2
November	2006	34	5	7	17	17	3	2
December	2006	36	8	7	14	13	2	2
January	2007	35	9	9	14	13	1	3
February	2007	30	10	9	14	13	1	3
March	2007	26	9	9	16	15	1	4
April	2007	28	7	8	17	17	2	3
May	2007	33	6	10	17	19	1	2
June	2007	35	7	10	16	22	2	1
July	2007	34	9	10	15	23	1	3
August	2007	33	9	9	16	25	2	4
September	2007	33	8	9	17	22	1	5
October	2007	30	7	10	21	22	2	4
November	2007	30	7	9	20	20	1	3
December	2007	31	7	8	21	20	1	3
January	2008	31	6	7	19	21	2	2
February	2008	29	4	8	21	25	2	2
March	2008	25	4	8	19	29	3	2
April	2008	26	5	7	20	32	3	2
May	2008	23	4	7	22	34	5	3
June	2008	24	4	6	25	38	5	2
July	2008	24	3	5	23	43	5	3
August	2008	24	2	7	24	46	5	3
September	2008	27	2	7	22	42	5	3
October	2008	23	2	6	26	38	6	3
November	2008	21	2	4	24	34	11	2
December	2008	14	1	3	27	31	14	3
January	2009	15	2	4	25	29	15	3
February	2009	17	2	4	29	27	13	3
March	2009	19	2	5	30	26	15	2
April	2009	17	1	5	32	26	15	2
May	2009	16	1	5	32	24	15	3
June	2009	13	2	5	33	24	14	5
July	2009	13	2	5	33	22	13	4
August	2009	11	2	4	33	20	14	4
September	2009	13	1	5	33	18	13	3
October	2009	12	1	5	33	19	13	3
November	2009	11	2	5	36	21	10	2
December	2009	12	2	5	37	22	9	4
January	2010	13	2	4	37	21	6	4
February	2010	14	3	5	32	21	5	5
March	2010	14	4	5	30	20	6	4
April	2010	14	5	5	32	21	9	2
May	2010	16	6	6	34	20	9	3
June	2010	17	5	5	35	19	8	4
July	2010	16	5	4	33	19	7	4

REGION SOUTH
TABLE 7
SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

		BETTER OFF THAN YEAR AGO			WORSE OFF THAN YEAR AGO			
		Income	Assets	Debt	Income	Prices	Assets	Debt
Date of Survey		Higher	Higher	Lower	Lower	Higher	Lower	Higher
August	2010	16	3	4	33	17	7	3
September	2010	15	3	5	32	18	6	2
October	2010	17	2	5	31	17	6	3
November	2010	19	4	5	31	19	7	3
December	2010	17	4	3	32	19	6	4
January	2011	19	5	4	29	21	6	4
February	2011	19	6	4	29	21	4	3
March	2011	22	6	5	27	24	4	2
April	2011	19	6	6	27	28	2	2
May	2011	20	5	6	24	33	3	2
June	2011	17	6	7	25	33	2	3
July	2011	19	5	6	27	33	2	2
August	2011	14	5	5	32	30	3	2
September	2011	15	4	4	33	29	5	2
October	2011	16	4	6	33	28	6	3
November	2011	19	3	6	29	28	6	3
December	2011	17	3	4	29	26	4	3
January	2012	18	4	3	26	24	5	3
February	2012	16	3	4	27	27	4	3
March	2012	22	3	5	22	29	4	4
April	2012	23	3	7	23	31	1	3
May	2012	24	4	7	21	30	2	2
June	2012	20	3	7	27	26	3	1
July	2012	20	2	6	28	24	4	1
August	2012	20	3	7	29	23	3	2
September	2012	21	4	7	25	25	3	2
October	2012	20	5	7	24	24	3	2
November	2012	23	5	5	25	24	4	3
December	2012	25	3	4	26	22	4	3
January	2013	22	2	5	27	22	4	4
February	2013	21	2	6	27	22	3	4
March	2013	21	4	6	27	22	3	5
April	2013	21	5	6	26	22	2	5
May	2013	22	6	6	22	20	2	4
June	2013	23	6	6	24	19	3	3
July	2013	24	6	6	23	18	3	3
August	2013	23	6	5	26	19	3	3
September	2013	23	5	6	25	18	2	4
October	2013	25	5	6	26	17	2	4
November	2013	25	5	6	25	19	2	4
December	2013	24	6	6	24	20	2	3
January	2014	23	7	5	24	20	3	3
February	2014	24	8	5	22	19	3	3
March	2014	26	7	5	23	18	2	3
April	2014	25	8	7	23	17	2	3
May	2014	25	6	6	26	17	2	3
June	2014	29	6	5	25	17	2	4
July	2014	32	4	4	24	18	2	3
August	2014	33	5	5	23	17	2	4

REGION SOUTH
TABLE 7
SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

	BETTER OFF THAN YEAR AGO			WORSE OFF THAN YEAR AGO			
	Income	Assets	Debt	Income	Prices	Assets	Debt
Date of Survey	Higher	Higher	Lower	Lower	Higher	Lower	Higher
September 2014	29	5	6	24	17	1	4
October 2014	29	6	7	24	16	1	5
November 2014	29	5	6	23	16	1	4
December 2014	34	4	5	22	13	2	4
January 2015	35	4	5	23	12	2	2
February 2015	40	5	6	22	12	2	1
March 2015	37	6	7	21	11	2	2
April 2015	39	7	7	21	11	2	3
May 2015	35	8	6	24	11	2	3
June 2015	34	8	7	23	11	2	4
July 2015	33	6	5	24	11	1	3
August 2015	34	5	4	23	11	1	3
September 2015	35	4	5	24	13	1	2
October 2015	35	4	6	24	13	2	3
November 2015	34	4	6	23	12	2	5
December 2015	35	4	6	22	10	3	6
January 2016	34	4	6	21	10	2	5
February 2016	32	4	7	21	10	2	4
March 2016	32	4	8	22	11	2	4
April 2016	33	5	8	23	9	2	3
May 2016	36	4	8	23	9	3	2
June 2016	39	6	7	24	9	3	2
July 2016	38	5	7	21	10	3	2
August 2016	36	5	7	20	11	2	2
September 2016	32	5	7	22	11	1	2
October 2016	29	5	7	23	11	1	4
November 2016	27	5	6	25	9	1	4
December 2016	32	5	6	20	9	1	4
January 2017	35	5	8	19	8	1	2
February 2017	36	7	8	17	8	1	2
March 2017	34	9	9	17	7	1	3
April 2017	35	9	8	17	6	1	3
May 2017	39	8	8	17	7	1	3
June 2017	38	7	5	18	8	1	2
July 2017	39	8	6	16	7	1	2
August 2017	37	8	7	15	6	0	2
September 2017	38	8	8	15	6	0	2
October 2017	35	9	8	17	7	1	2
November 2017	35	10	8	17	8	2	2
December 2017	36	9	8	16	7	2	3
January 2018	39	11	7	15	7	2	2
February 2018	42	12	6	14	7	2	3
March 2018	43	12	5	13	6	2	2
April 2018	42	12	7	14	5	2	3
May 2018	40	9	8	15	6	2	2
June 2018	41	9	8	16	7	2	3
July 2018	44	8	8	17	7	1	3
August 2018	48	8	7	16	8	1	3
September 2018	48	8	8	16	9	1	4

REGION SOUTH
TABLE 7
SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

		BETTER OFF THAN YEAR AGO			WORSE OFF THAN YEAR AGO			
		Income	Assets	Debt	Income	Prices	Assets	Debt
Date of Survey		Higher	Higher	Lower	Lower	Higher	Lower	Higher
October	2018	46	9	7	15	8	0	4
November	2018	42	8	7	16	8	0	2
December	2018	39	8	7	16	8	1	2
January	2019	39	7	6	16	10	3	2
February	2019	43	7	6	15	8	4	3
March	2019	47	8	6	12	6	3	3
April	2019	45	10	7	13	6	1	3
May	2019	43	10	8	13	6	1	4
June	2019	39	10	8	16	7	2	4
July	2019	42	8	9	16	7	2	4
August	2019	43	7	8	18	8	2	4
September	2019	43	8	9	17	7	2	3
October	2019	44	8	9	16	7	3	2
November	2019	42	10	9	14	7	3	2
December	2019	45	10	7	14	7	3	2
January	2020	43	13	7	14	7	2	3
February	2020	47	12	7	14	6	1	2
March	2020	46	12	7	13	6	2	1
April	2020	41	9	7	16	4	5	1
May	2020	37	8	6	19	3	8	2
June	2020	32	7	6	24	3	8	2
July	2020	34	8	5	24	4	6	1
August	2020	33	9	7	26	5	4	1
September	2020	36	9	6	27	6	3	2
October	2020	34	10	6	28	6	3	2
November	2020	33	9	4	28	5	3	1
December	2020	32	8	5	29	4	3	1
January	2021	34	8	4	28	4	2	1
February	2021	35	8	5	28	6	2	2
March	2021	35	9	4	24	7	1	2
April	2021	35	9	5	22	8	1	2
May	2021	36	9	6	20	9	1	2
June	2021	35	9	6	21	11	1	2
July	2021	37	7	5	22	14	1	3
August	2021	35	7	4	23	16	1	2
September	2021	34	7	5	21	19	2	2
October	2021	31	8	5	21	22	2	1
November	2021	31	8	6	20	23	2	1
December	2021	31	9	5	18	27	2	1
January	2022	35	8	5	17	27	1	1
February	2022	36	8	5	18	31	2	2
March	2022	34	6	4	20	34	4	2
April	2022	30	5	4	22	40	5	2
May	2022	30	4	3	22	40	6	2
June	2022	27	4	3	22	43	7	1
July	2022	26	3	3	20	44	8	1
August	2022	24	3	3	20	47	8	2
September	2022	26	3	3	22	47	7	3
October	2022	28	3	3	22	46	8	3

REGION SOUTH
TABLE 7
SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

	BETTER OFF THAN YEAR AGO			WORSE OFF THAN YEAR AGO			
	Income	Assets	Debt	Income	Prices	Assets	Debt
Date of Survey	Higher	Higher	Lower	Lower	Higher	Lower	Higher
November 2022	28	3	3	20	45	9	2
December 2022	27	2	3	19	44	10	2
January 2023	27	2	4	19	41	9	3
February 2023	27	4	3	21	40	7	2
March 2023	29	5	4	20	36	8	2
April 2023	28	6	4	18	38	8	3
May 2023	28	4	4	19	41	9	4
June 2023	26	4	4	19	42	7	5
July 2023	25	4	4	22	41	6	4
August 2023	26	5	4	22	38	4	4
September 2023	26	5	4	22	38	4	4
October 2023	27	5	3	20	43	4	4
November 2023	23	4	3	21	45	5	4
December 2023	25	5	3	20	44	4	4
January 2024	25	7	4	21	39	3	4
February 2024	29	9	4	19	36	3	3
March 2024	29	9	5	20	35	3	3
April 2024	30	7	5	19	36	2	3
May 2024	27	7	4	18	39	2	4
June 2024	26	7	3	18	43	2	5
July 2024	23	8	3	18	46	3	6
August 2024	21	9	3	19	48	3	6
September 2024	19	10	4	20	46	2	6
October 2024	18	9	4	20	45	2	6
November 2024	19	8	4	20	47	2	6
December 2024	19	8	4	20	45	2	5
January 2025	19	9	4	19	42	2	5
February 2025	18	10	3	18	37	2	5
March 2025	19	9	3	18	39	2	4
April 2025	18	7	3	17	39	6	4
May 2025	16	5	4	18	39	8	4
June 2025	15	5	4	17	36	10	5
July 2025	16	6	4	18	36	7	6
August 2025	18	7	4	17	38	5	6
September 2025	19	8	3	18	40	3	5
October 2025	17	8	3	19	43	2	5
November 2025	15	9	3	22	45	3	5
December 2025	14	8	3	21	48	3	5
January 2026	14	8	2	22	46	3	5
February 2026	15	9	3	21	44	3	4
March 2026	15	9	3	21	43	3	4
April 2026	15	8	3	20	46	4	3
May 2026	15	7	2	20	51	5	4
June 2026	15	7	2	21	55	5	5

REGION SOUTH
TABLE 8
EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR
(Three Month Moving Averages)

The question was: "Now looking ahead -- do you think that a year from now you (and your family living there) will be better off financially, or worse off, or just about the same as now?"

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
March	1978	28	46	19	7	100	109	733
April	1978	26	48	20	6	100	106	751
May	1978	26	51	18	5	100	109	754
June	1978	27	52	18	3	100	109	749
July	1978	25	53	17	5	100	107	750
August	1978	25	50	19	6	100	106	734
September	1978	23	52	18	7	100	105	753
October	1978	23	50	21	6	100	102	765
November	1978	23	50	21	6	100	101	859
December	1978	23	48	23	6	100	101	879
January	1979	24	48	23	5	100	101	942
February	1979	23	48	25	4	100	98	915
March	1979	25	48	25	3	100	100	939
April	1979	25	46	25	4	100	99	996
May	1979	23	47	25	6	100	98	948
June	1979	20	49	26	6	100	94	1024
July	1979	20	50	25	5	100	96	1045
August	1979	22	51	24	3	100	98	1077
September	1979	24	50	23	3	100	101	1061
October	1979	25	48	25	3	100	100	1123
November	1979	23	49	25	3	100	99	1127
December	1979	23	47	26	4	100	98	1066
January	1980	23	50	22	4	100	101	886
February	1980	26	45	24	5	100	102	831
March	1980	24	45	24	6	100	100	821
April	1980	23	42	31	4	100	93	839
May	1980	20	44	32	4	100	88	721
June	1980	22	44	31	2	100	91	694
July	1980	24	45	27	4	100	97	666
August	1980	28	48	20	4	100	108	659
September	1980	29	49	17	5	100	113	670
October	1980	29	51	15	5	100	114	687
November	1980	30	48	17	6	100	113	697
December	1980	30	46	17	6	100	113	700
January	1981	29	47	16	7	100	113	707
February	1981	28	49	16	8	100	112	705
March	1981	27	47	18	8	100	108	708
April	1981	28	44	21	7	100	108	692
May	1981	30	44	21	4	100	109	669
June	1981	33	46	17	4	100	116	642
July	1981	33	47	16	4	100	117	651
August	1981	34	46	16	4	100	119	662
September	1981	34	46	16	4	100	118	670
October	1981	33	46	17	4	100	115	675
November	1981	30	46	19	6	100	111	680
December	1981	29	47	19	5	100	109	690
January	1982	31	47	19	3	100	113	666
February	1982	35	45	18	2	100	117	658

REGION SOUTH
TABLE 8
EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
March	1982	35	43	18	3	100	117	621
April	1982	34	42	19	5	100	115	649
May	1982	32	44	19	5	100	113	654
June	1982	32	46	19	4	100	113	686
July	1982	32	47	18	3	100	114	672
August	1982	30	47	20	3	100	110	653
September	1982	32	46	20	3	100	112	649
October	1982	34	44	19	3	100	115	642
November	1982	37	45	15	4	100	122	650
December	1982	36	44	15	4	100	121	645
January	1983	35	45	16	4	100	119	633
February	1983	33	44	18	5	100	116	674
March	1983	35	44	16	5	100	119	704
April	1983	37	46	13	4	100	125	730
May	1983	41	47	9	3	100	133	704
June	1983	40	49	8	3	100	132	681
July	1983	37	51	8	4	100	129	648
August	1983	34	51	10	5	100	124	657
September	1983	36	49	11	5	100	125	666
October	1983	38	47	11	4	100	127	701
November	1983	40	46	10	4	100	130	698
December	1983	39	46	10	5	100	129	697
January	1984	37	49	10	4	100	127	678
February	1984	37	48	11	4	100	127	651
March	1984	40	48	9	3	100	131	623
April	1984	41	46	10	3	100	131	624
May	1984	39	49	10	2	100	129	654
June	1984	36	49	13	2	100	123	678
July	1984	37	49	11	3	100	126	683
August	1984	38	48	11	4	100	127	662
September	1984	39	47	9	5	100	130	645
October	1984	39	48	8	4	100	131	628
November	1984	38	50	7	5	100	131	668
December	1984	37	51	8	4	100	128	688
January	1985	35	52	9	4	100	126	710
February	1985	36	50	10	4	100	125	662
March	1985	33	53	10	4	100	124	651
April	1985	35	51	10	4	100	126	628
May	1985	33	52	11	4	100	122	633
June	1985	35	51	10	4	100	125	601
July	1985	34	51	10	5	100	124	598
August	1985	35	52	8	5	100	127	572
September	1985	35	50	10	5	100	125	625
October	1985	35	51	10	4	100	125	630
November	1985	36	48	11	5	100	124	661
December	1985	35	50	11	4	100	124	604
January	1986	36	47	13	4	100	123	588
February	1986	35	50	12	3	100	123	550
March	1986	36	48	13	3	100	124	605
April	1986	34	51	11	4	100	124	648
May	1986	37	49	11	3	100	126	702

REGION SOUTH
TABLE 8
EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
June	1986	38	48	11	3	100	127	641
July	1986	41	47	10	2	100	131	591
August	1986	39	48	9	3	100	130	530
September	1986	38	51	8	3	100	129	581
October	1986	37	49	11	3	100	126	625
November	1986	36	49	12	3	100	124	685
December	1986	37	50	11	2	100	126	648
January	1987	40	48	10	3	100	130	614
February	1987	41	48	9	2	100	132	582
March	1987	38	51	8	3	100	129	623
April	1987	34	54	8	4	100	126	664
May	1987	32	55	9	4	100	124	693
June	1987	33	54	10	3	100	123	688
July	1987	33	54	11	2	100	122	669
August	1987	35	52	10	3	100	125	662
September	1987	36	50	9	5	100	127	669
October	1987	37	50	8	5	100	129	632
November	1987	36	52	9	4	100	127	583
December	1987	37	52	9	2	100	128	512
January	1988	37	52	10	1	100	127	494
February	1988	38	50	9	3	100	129	477
March	1988	38	52	6	3	100	132	478
April	1988	37	53	7	3	100	130	503
May	1988	36	55	7	2	100	129	525
June	1988	37	53	8	2	100	129	532
July	1988	41	49	7	3	100	134	509
August	1988	39	50	7	5	100	132	489
September	1988	37	50	7	5	100	130	463
October	1988	34	53	8	5	100	126	475
November	1988	36	51	9	4	100	127	485
December	1988	36	50	10	5	100	126	506
January	1989	38	48	9	5	100	130	479
February	1989	39	46	10	5	100	129	468
March	1989	41	46	9	4	100	132	454
April	1989	39	47	11	3	100	129	465
May	1989	41	45	12	2	100	128	469
June	1989	39	47	12	2	100	127	477
July	1989	37	49	11	3	100	126	471
August	1989	35	53	9	3	100	127	473
September	1989	36	50	10	3	100	126	484
October	1989	40	50	7	4	100	133	496
November	1989	42	47	7	4	100	135	501
December	1989	42	47	6	5	100	135	492
January	1990	39	47	10	5	100	129	492
February	1990	38	48	8	5	100	130	503
March	1990	37	49	10	4	100	127	505
April	1990	44	44	9	3	100	135	497
May	1990	42	43	11	4	100	131	482
June	1990	41	46	10	3	100	130	491
July	1990	33	52	12	4	100	121	502
August	1990	31	53	13	3	100	118	519

REGION SOUTH
TABLE 8
EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
September	1990	29	52	16	3	100	114	519
October	1990	29	49	19	3	100	110	513
November	1990	28	49	21	2	100	107	494
December	1990	30	49	19	2	100	111	497
January	1991	32	48	16	3	100	116	507
February	1991	33	50	13	4	100	120	511
March	1991	36	49	11	4	100	125	510
April	1991	35	50	11	3	100	124	498
May	1991	36	49	12	3	100	124	485
June	1991	33	50	13	3	100	120	481
July	1991	34	50	12	4	100	121	478
August	1991	35	50	11	4	100	125	485
September	1991	36	51	9	4	100	128	469
October	1991	37	51	9	4	100	128	464
November	1991	37	49	11	3	100	126	468
December	1991	36	45	16	3	100	121	481
January	1992	36	45	16	3	100	119	503
February	1992	37	47	13	4	100	124	508
March	1992	38	48	11	4	100	127	494
April	1992	39	50	8	3	100	131	483
May	1992	37	50	10	3	100	127	467
June	1992	37	50	10	3	100	128	471
July	1992	39	49	10	3	100	129	483
August	1992	37	49	8	5	100	129	498
September	1992	37	49	7	7	100	129	498
October	1992	37	46	9	8	100	128	478
November	1992	37	46	9	7	100	128	474
December	1992	38	48	9	6	100	129	479
January	1993	38	50	8	4	100	130	500
February	1993	40	46	8	5	100	132	511
March	1993	42	42	11	5	100	130	508
April	1993	40	42	13	5	100	127	505
May	1993	35	45	17	3	100	118	500
June	1993	34	47	16	3	100	118	512
July	1993	32	48	17	3	100	116	515
August	1993	36	46	13	5	100	122	522
September	1993	37	46	13	4	100	124	517
October	1993	38	46	12	4	100	126	506
November	1993	35	49	12	4	100	124	505
December	1993	33	51	11	4	100	122	514
January	1994	33	51	11	5	100	123	522
February	1994	35	50	11	4	100	124	517
March	1994	37	48	11	3	100	126	517
April	1994	38	48	11	2	100	127	519
May	1994	37	49	11	3	100	126	518
June	1994	38	50	10	3	100	128	514
July	1994	33	55	9	3	100	124	514
August	1994	34	55	8	3	100	125	510
September	1994	35	53	9	3	100	126	515
October	1994	40	50	7	3	100	133	515
November	1994	39	51	7	2	100	132	517

REGION SOUTH
TABLE 8
EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
December	1994	40	50	8	2	100	132	519
January	1995	38	50	9	2	100	129	519
February	1995	40	49	8	3	100	132	521
March	1995	36	52	8	4	100	127	519
April	1995	36	52	9	3	100	128	510
May	1995	37	50	9	3	100	128	502
June	1995	41	48	8	3	100	132	508
July	1995	41	47	9	3	100	133	510
August	1995	39	50	9	2	100	130	511
September	1995	36	53	9	2	100	127	492
October	1995	32	55	10	3	100	122	498
November	1995	31	55	12	3	100	119	488
December	1995	34	51	13	2	100	122	495
January	1996	36	52	10	3	100	126	492
February	1996	37	49	10	4	100	126	528
March	1996	34	51	10	5	100	125	530
April	1996	37	48	11	4	100	126	536
May	1996	35	53	9	3	100	127	507
June	1996	36	50	10	4	100	127	515
July	1996	36	51	9	4	100	128	501
August	1996	39	47	8	5	100	131	519
September	1996	39	50	7	5	100	132	501
October	1996	40	48	7	5	100	133	507
November	1996	42	48	7	3	100	135	492
December	1996	43	48	7	2	100	136	496
January	1997	43	47	9	2	100	134	501
February	1997	44	45	10	1	100	134	506
March	1997	44	45	10	1	100	134	505
April	1997	41	48	9	2	100	133	495
May	1997	42	48	8	2	100	134	496
June	1997	41	49	8	2	100	133	496
July	1997	45	47	7	1	100	139	506
August	1997	45	48	6	2	100	139	525
September	1997	47	46	5	2	100	142	528
October	1997	45	47	6	3	100	139	520
November	1997	43	50	5	3	100	138	488
December	1997	44	47	6	2	100	138	505
January	1998	46	45	7	2	100	139	513
February	1998	50	40	7	2	100	143	551
March	1998	48	44	6	2	100	142	558
April	1998	48	44	5	3	100	143	566
May	1998	44	47	6	3	100	139	539
June	1998	43	48	5	4	100	138	526
July	1998	44	48	5	3	100	138	517
August	1998	47	45	5	3	100	143	531
September	1998	47	44	5	4	100	142	526
October	1998	45	45	5	4	100	140	542
November	1998	42	47	6	5	100	135	538
December	1998	41	48	7	4	100	134	542
January	1999	42	48	6	3	100	136	521

REGION SOUTH
TABLE 8
EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
February	1999	43	48	6	3	100	138	527
March	1999	43	50	5	3	100	138	528
April	1999	43	48	5	4	100	137	531
May	1999	43	48	6	4	100	137	518
June	1999	45	45	7	3	100	138	517
July	1999	44	48	6	2	100	138	518
August	1999	44	49	6	2	100	138	523
September	1999	43	51	5	2	100	138	534
October	1999	43	50	6	2	100	137	527
November	1999	45	48	4	3	100	140	525
December	1999	45	46	6	3	100	138	515
January	2000	48	43	5	4	100	143	531
February	2000	48	43	5	4	100	142	547
March	2000	50	42	4	4	100	146	553
April	2000	46	45	6	3	100	140	550
May	2000	44	47	6	3	100	138	530
June	2000	42	47	6	4	100	136	525
July	2000	42	48	6	4	100	136	519
August	2000	45	45	6	4	100	139	535
September	2000	46	44	7	3	100	139	517
October	2000	47	44	6	3	100	141	503
November	2000	44	46	6	4	100	137	496
December	2000	44	47	6	3	100	138	522
January	2001	41	48	8	3	100	132	529
February	2001	40	46	10	4	100	131	536
March	2001	41	47	9	3	100	131	518
April	2001	44	44	10	2	100	134	537
May	2001	42	47	9	2	100	133	530
June	2001	41	45	12	2	100	129	535
July	2001	42	46	10	3	100	132	526
August	2001	44	43	11	2	100	133	520
September	2001	45	43	9	3	100	136	533
October	2001	42	46	9	4	100	133	544
November	2001	44	46	7	4	100	137	559
December	2001	45	45	7	3	100	138	525
January	2002	48	43	6	3	100	142	505
February	2002	46	45	5	4	100	141	500
March	2002	45	46	5	4	100	140	522
April	2002	42	46	7	4	100	135	544
May	2002	43	47	7	4	100	136	550
June	2002	43	48	6	3	100	137	548
July	2002	45	47	5	3	100	140	545
August	2002	43	46	7	3	100	136	533
September	2002	40	47	10	3	100	130	543
October	2002	39	47	10	4	100	129	554
November	2002	41	46	10	3	100	131	572
December	2002	46	44	7	3	100	138	560
January	2003	43	45	9	2	100	134	537
February	2003	43	44	10	2	100	133	510
March	2003	43	42	12	3	100	131	520
April	2003	45	42	10	3	100	135	532

REGION SOUTH
TABLE 8
EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
May	2003	47	43	7	3	100	140	553
June	2003	47	45	6	2	100	141	538
July	2003	49	43	6	2	100	143	527
August	2003	46	45	7	2	100	138	494
September	2003	47	43	8	2	100	139	521
October	2003	44	45	8	2	100	136	521
November	2003	45	45	8	2	100	136	534
December	2003	40	47	10	2	100	130	526
January	2004	42	48	9	2	100	133	540
February	2004	43	47	8	2	100	134	538
March	2004	45	46	6	3	100	139	542
April	2004	44	46	7	3	100	137	532
May	2004	42	47	8	3	100	134	542
June	2004	40	48	10	2	100	129	537
July	2004	42	46	9	2	100	133	545
August	2004	45	45	8	3	100	137	543
September	2004	45	46	6	2	100	139	533
October	2004	43	49	6	2	100	136	537
November	2004	42	49	8	1	100	134	543
December	2004	42	48	8	1	100	134	534
January	2005	44	46	10	0	100	135	525
February	2005	43	49	7	0	100	136	523
March	2005	44	49	6	1	100	137	516
April	2005	40	52	7	1	100	134	497
May	2005	39	50	9	1	100	130	498
June	2005	39	50	11	0	100	128	522
July	2005	39	49	11	1	100	128	541
August	2005	38	50	11	1	100	127	548
September	2005	33	52	13	2	100	120	540
October	2005	31	53	14	2	100	118	541
November	2005	32	51	15	2	100	117	540
December	2005	36	50	13	1	100	124	542
January	2006	36	50	13	1	100	124	545
February	2006	35	51	12	1	100	123	532
March	2006	31	55	12	2	100	119	516
April	2006	34	52	13	2	100	121	500
May	2006	31	54	14	2	100	117	505
June	2006	30	54	14	2	100	116	516
July	2006	29	56	14	2	100	115	518
August	2006	32	53	13	2	100	119	520
September	2006	33	52	13	1	100	120	525
October	2006	35	53	10	1	100	125	520
November	2006	38	54	6	1	100	132	516
December	2006	38	54	6	2	100	132	524
January	2007	38	52	7	2	100	131	522
February	2007	35	55	8	2	100	127	531
March	2007	37	53	8	2	100	129	523
April	2007	34	56	8	2	100	126	519
May	2007	39	50	10	1	100	130	515
June	2007	37	51	11	1	100	126	504
July	2007	38	49	12	1	100	126	538

REGION SOUTH
TABLE 8
EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
August	2007	35	51	13	1	100	123	539
September	2007	35	54	10	1	100	125	549
October	2007	35	52	12	1	100	124	517
November	2007	35	52	11	1	100	124	512
December	2007	35	50	14	1	100	122	512
January	2008	35	50	13	2	100	122	549
February	2008	33	53	13	1	100	120	543
March	2008	31	53	15	1	100	115	542
April	2008	27	55	17	1	100	110	511
May	2008	25	53	20	2	100	105	526
June	2008	24	52	22	3	100	102	524
July	2008	25	50	23	3	100	102	531
August	2008	24	52	21	3	100	103	516
September	2008	27	53	18	3	100	109	505
October	2008	27	53	15	4	100	112	509
November	2008	29	51	15	4	100	114	510
December	2008	29	50	16	5	100	114	524
January	2009	30	52	15	3	100	115	524
February	2009	28	54	15	3	100	112	522
March	2009	25	55	16	3	100	109	510
April	2009	26	53	18	3	100	108	513
May	2009	31	50	16	3	100	114	513
June	2009	36	47	15	3	100	121	525
July	2009	34	47	16	3	100	118	507
August	2009	32	48	18	2	100	113	517
September	2009	28	50	20	2	100	108	504
October	2009	29	51	17	3	100	112	503
November	2009	31	50	15	3	100	116	511
December	2009	32	49	16	4	100	116	515
January	2010	29	51	17	3	100	113	526
February	2010	26	56	17	2	100	109	509
March	2010	24	58	16	2	100	107	510
April	2010	24	53	20	2	100	104	500
May	2010	25	48	22	4	100	103	508
June	2010	27	48	21	3	100	106	499
July	2010	26	51	18	5	100	108	504
August	2010	27	51	18	4	100	110	504
September	2010	27	50	19	4	100	109	496
October	2010	29	52	17	3	100	112	497
November	2010	30	53	15	2	100	115	478
December	2010	29	54	15	2	100	114	496
January	2011	28	52	18	2	100	111	494
February	2011	29	50	18	3	100	111	495
March	2011	27	51	18	4	100	108	483
April	2011	26	52	19	3	100	107	482
May	2011	23	54	20	2	100	103	493
June	2011	25	51	21	3	100	103	498
July	2011	25	51	21	4	100	104	509
August	2011	24	50	22	3	100	102	489
September	2011	20	55	22	3	100	98	488
October	2011	18	58	21	2	100	97	473

REGION SOUTH
TABLE 8
EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
November	2011	20	60	18	2	100	103	486
December	2011	25	56	17	2	100	107	482
January	2012	26	57	15	2	100	111	495
February	2012	24	58	15	3	100	109	487
March	2012	24	60	13	3	100	111	488
April	2012	25	58	14	3	100	111	477
May	2012	29	52	15	4	100	114	501
June	2012	29	53	15	3	100	114	496
July	2012	29	52	15	4	100	114	513
August	2012	27	56	14	3	100	113	506
September	2012	24	58	12	6	100	112	521
October	2012	26	57	10	6	100	116	520
November	2012	27	54	12	7	100	115	523
December	2012	28	49	17	6	100	111	518
January	2013	27	47	21	4	100	106	500
February	2013	25	50	22	2	100	103	486
March	2013	25	53	20	2	100	105	500
April	2013	24	54	19	4	100	105	521
May	2013	24	54	18	4	100	106	525
June	2013	27	53	16	4	100	111	509
July	2013	29	51	17	3	100	112	499
August	2013	32	49	16	4	100	116	503
September	2013	31	48	18	3	100	114	501
October	2013	32	50	16	3	100	116	516
November	2013	29	50	19	2	100	110	511
December	2013	30	49	18	3	100	112	511
January	2014	27	50	20	3	100	108	511
February	2014	30	50	19	2	100	111	527
March	2014	31	50	17	2	100	114	540
April	2014	35	48	17	1	100	118	520
May	2014	33	50	16	1	100	118	496
June	2014	28	53	18	1	100	110	490
July	2014	27	54	16	2	100	111	515
August	2014	28	54	15	3	100	113	527
September	2014	32	52	13	3	100	119	535
October	2014	34	50	13	3	100	121	538
November	2014	32	53	13	2	100	119	538
December	2014	33	53	11	3	100	123	548
January	2015	32	56	9	3	100	123	544
February	2015	36	53	9	3	100	127	560
March	2015	35	53	10	2	100	124	564
April	2015	37	49	12	2	100	126	562
May	2015	37	49	12	2	100	125	556
June	2015	39	47	11	3	100	129	542
July	2015	37	51	10	2	100	128	552
August	2015	37	51	9	2	100	128	573
September	2015	36	51	11	2	100	125	585
October	2015	37	49	12	3	100	125	572
November	2015	35	49	13	2	100	122	561
December	2015	35	51	12	2	100	123	545

REGION SOUTH
TABLE 8
EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
January	2016	35	51	11	2	100	124	562
February	2016	37	49	10	3	100	127	549
March	2016	37	47	11	5	100	127	562
April	2016	38	47	11	4	100	128	529
May	2016	37	48	11	4	100	126	538
June	2016	36	50	11	3	100	125	542
July	2016	36	49	11	3	100	125	596
August	2016	35	49	11	5	100	124	631
September	2016	34	49	12	5	100	122	646
October	2016	33	48	12	7	100	122	629
November	2016	36	48	11	6	100	125	618
December	2016	39	46	9	7	100	130	638
January	2017	41	45	9	5	100	131	676
February	2017	41	44	10	5	100	131	686
March	2017	42	42	12	4	100	131	677
April	2017	42	43	11	4	100	131	659
May	2017	43	44	10	3	100	133	659
June	2017	45	43	9	3	100	135	651
July	2017	45	43	9	3	100	136	604
August	2017	44	46	8	2	100	135	597
September	2017	42	47	8	3	100	134	595
October	2017	41	48	8	3	100	133	636
November	2017	41	47	8	4	100	133	645
December	2017	39	48	10	3	100	129	659
January	2018	40	47	11	2	100	130	663
February	2018	43	45	11	1	100	133	663
March	2018	44	44	10	2	100	135	656
April	2018	45	46	8	2	100	137	640
May	2018	40	49	9	2	100	131	643
June	2018	40	48	11	1	100	129	667
July	2018	41	46	11	2	100	130	684
August	2018	44	44	10	2	100	134	682
September	2018	46	45	7	2	100	139	660
October	2018	47	43	8	2	100	139	669
November	2018	46	44	8	2	100	137	668
December	2018	44	43	11	2	100	133	670
January	2019	43	44	11	2	100	132	670
February	2019	45	43	10	2	100	135	687
March	2019	45	44	8	3	100	137	671
April	2019	45	44	8	3	100	137	663
May	2019	44	44	9	3	100	136	648
June	2019	47	41	9	3	100	137	674
July	2019	47	43	8	2	100	139	663
August	2019	44	45	8	3	100	136	644
September	2019	42	48	8	2	100	135	654
October	2019	43	47	8	3	100	135	693
November	2019	46	45	6	3	100	140	706
December	2019	48	42	7	3	100	142	704
January	2020	48	42	6	4	100	142	690
February	2020	49	41	7	3	100	142	677
March	2020	45	43	9	3	100	137	701

REGION SOUTH
TABLE 8
EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
April	2020	43	43	12	2	100	131	692
May	2020	39	43	14	4	100	125	723
June	2020	38	46	12	4	100	126	701
July	2020	39	45	11	5	100	128	701
August	2020	40	47	9	3	100	131	693
September	2020	41	47	9	4	100	132	688
October	2020	40	48	7	5	100	133	663
November	2020	39	47	8	7	100	131	649
December	2020	36	47	9	8	100	127	633
January	2021	35	46	12	6	100	123	624
February	2021	36	44	15	5	100	121	618
March	2021	35	43	17	5	100	118	629
April	2021	37	43	17	3	100	121	637
May	2021	35	45	17	3	100	119	634
June	2021	37	43	17	3	100	120	616
July	2021	35	44	18	3	100	117	631
August	2021	35	44	18	4	100	117	647
September	2021	32	48	18	3	100	114	650
October	2021	31	47	19	3	100	111	652
November	2021	30	47	20	3	100	110	649
December	2021	32	45	20	3	100	111	666
January	2022	33	42	21	4	100	111	650
February	2022	32	40	24	4	100	108	659
March	2022	27	38	31	4	100	97	641
April	2022	27	41	30	2	100	97	650
May	2022	28	42	29	2	100	99	639
June	2022	31	40	27	2	100	104	668
July	2022	29	39	30	2	100	99	671
August	2022	29	39	30	2	100	98	693
September	2022	28	39	30	2	100	98	676
October	2022	29	40	28	3	100	101	665
November	2022	28	41	27	4	100	101	657
December	2022	27	45	24	4	100	103	677
January	2023	29	47	22	2	100	107	685
February	2023	31	48	19	2	100	112	687
March	2023	31	48	19	2	100	113	666
April	2023	29	45	22	3	100	107	668
May	2023	27	44	25	4	100	102	652
June	2023	27	44	26	3	100	101	647
July	2023	27	47	22	3	100	105	653
August	2023	29	48	20	3	100	110	668
September	2023	31	45	19	4	100	112	676
October	2023	31	42	23	4	100	108	686
November	2023	30	42	24	4	100	106	650
December	2023	28	45	23	4	100	105	647
January	2024	32	44	19	4	100	113	625
February	2024	32	47	16	5	100	115	670
March	2024	33	47	13	7	100	120	661
April	2024	31	48	13	7	100	118	750
May	2024	31	45	17	7	100	114	829
June	2024	30	44	21	5	100	110	942

REGION SOUTH
TABLE 8
EXPECTED CHANGE IN FINANCIAL SITUATION IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
July	2024	29	45	23	3	100	106	929
August	2024	29	46	22	2	100	107	1010
September	2024	29	47	21	2	100	108	1024
October	2024	31	45	21	3	100	111	1047
November	2024	32	43	21	3	100	111	921
December	2024	36	39	23	3	100	113	833
January	2025	38	37	23	2	100	114	866
February	2025	38	35	26	1	100	112	889
March	2025	34	34	30	1	100	104	1138
April	2025	29	33	36	2	100	93	1138
May	2025	26	33	40	2	100	86	1219
June	2025	27	34	37	2	100	90	1065
July	2025	28	36	34	2	100	94	1101
August	2025	29	37	32	2	100	96	1058
September	2025	28	36	35	2	100	93	1110
October	2025	26	35	38	2	100	88	1095
November	2025	25	35	39	1	100	86	1108
December	2025	25	38	36	2	100	89	1056
January	2026	28	39	32	2	100	96	1069
February	2026	30	39	29	2	100	101	1128
March	2026	29	38	33	1	100	96	1223
April	2026	26	38	35	1	100	91	1225
May	2026	22	36	41	1	100	81	1176
June	2026	21	38	39	1	100	82	1153

REGION SOUTH
TABLE 9
ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Combination of the responses to the questions on Tables 6 and 8.

Key:
(a) Better off financially than a year ago/Better off a year from now
(b) Better/Same or Same/Better
(c) Same/Same
(d) Worse/Same or Same/Worse
(e) Worse/Worse
(f) Worse/Better or Better/Worse

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	1978	14	24	17	19	11	8	8	100	108	733
April	1978	14	27	16	17	12	7	8	100	111	751
May	1978	15	25	17	19	10	8	6	100	111	754
June	1978	15	23	21	18	9	11	4	100	111	749
July	1978	13	22	23	17	9	11	5	100	109	750
August	1978	14	23	21	16	11	10	5	100	110	734
September	1978	14	26	18	18	11	6	7	100	111	753
October	1978	15	24	17	19	13	7	6	100	107	765
November	1978	15	20	18	20	12	9	7	100	104	859
December	1978	14	19	18	19	12	11	7	100	103	879
January	1979	14	19	17	21	12	11	6	100	100	942
February	1979	13	20	17	21	13	10	5	100	99	915
March	1979	15	18	18	23	13	9	4	100	96	939
April	1979	15	18	17	24	13	8	5	100	96	996
May	1979	14	16	18	22	15	8	6	100	93	948
June	1979	11	19	17	21	16	9	6	100	93	1024
July	1979	10	20	18	21	15	10	5	100	94	1045
August	1979	12	22	17	22	15	10	4	100	97	1077
September	1979	12	22	16	23	14	10	3	100	98	1061
October	1979	12	21	15	23	16	11	3	100	94	1123
November	1979	12	20	15	25	15	10	3	100	92	1127
December	1979	12	18	16	23	16	10	5	100	91	1066
January	1980	13	21	17	22	13	9	5	100	99	886
February	1980	14	21	14	21	14	9	6	100	99	831
March	1980	12	21	13	24	15	9	6	100	95	821
April	1980	9	17	13	25	19	11	5	100	82	839
May	1980	7	14	14	27	19	13	5	100	76	721
June	1980	7	14	15	27	18	15	3	100	76	694
July	1980	11	15	14	26	15	14	5	100	85	666
August	1980	12	19	16	22	11	15	5	100	97	659
September	1980	13	21	16	21	9	14	6	100	104	670
October	1980	13	22	19	18	8	14	6	100	108	687
November	1980	13	21	17	20	10	12	7	100	104	697
December	1980	13	22	16	19	11	12	7	100	105	700
January	1981	11	21	14	23	10	13	8	100	98	707
February	1981	11	20	14	24	9	13	9	100	98	705

REGION SOUTH
TABLE 9
ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	1981	10	18	15	23	10	15	8	100	95	708
April	1981	11	17	15	22	12	15	8	100	94	692
May	1981	12	19	13	24	12	14	5	100	95	669
June	1981	14	21	13	25	10	13	5	100	100	642
July	1981	16	23	14	23	9	11	5	100	106	651
August	1981	16	24	17	18	9	11	4	100	114	662
September	1981	17	23	19	17	9	10	4	100	115	670
October	1981	15	23	21	15	11	11	4	100	113	675
November	1981	13	20	19	17	14	11	6	100	103	680
December	1981	13	21	18	18	13	11	5	100	103	690
January	1982	15	21	15	22	12	12	4	100	102	666
February	1982	17	22	15	20	10	13	3	100	109	658
March	1982	17	22	15	18	10	14	4	100	111	621
April	1982	15	22	16	16	12	14	6	100	110	649
May	1982	14	23	16	18	11	13	5	100	109	654
June	1982	14	24	16	21	9	11	4	100	108	686
July	1982	15	24	17	22	9	10	3	100	108	672
August	1982	15	22	16	23	11	10	3	100	103	653
September	1982	16	21	16	21	13	10	3	100	102	649
October	1982	17	22	14	21	12	12	3	100	106	642
November	1982	17	20	14	22	9	15	3	100	107	650
December	1982	17	20	15	21	9	15	4	100	107	645
January	1983	15	21	15	22	9	14	4	100	105	633
February	1983	14	23	15	21	10	12	5	100	106	674
March	1983	16	22	14	22	9	13	5	100	107	704
April	1983	16	22	16	20	7	14	4	100	111	730
May	1983	19	22	18	19	5	14	3	100	118	704
June	1983	19	25	20	16	4	13	3	100	124	681
July	1983	18	26	20	17	3	12	4	100	124	648
August	1983	18	25	20	17	5	11	5	100	121	657
September	1983	18	24	19	18	5	10	5	100	119	666
October	1983	20	24	18	17	6	10	4	100	121	701
November	1983	21	25	17	17	5	10	4	100	125	698
December	1983	21	26	17	16	5	10	5	100	126	697
January	1984	20	27	18	17	5	9	4	100	125	678
February	1984	21	27	17	16	6	9	4	100	127	651
March	1984	23	28	16	16	5	9	3	100	130	623
April	1984	25	27	14	15	5	10	3	100	133	624
May	1984	24	27	17	15	4	10	3	100	132	654
June	1984	22	26	18	14	6	11	3	100	128	678
July	1984	22	26	19	14	6	9	4	100	129	683
August	1984	23	29	17	14	6	8	3	100	132	662
September	1984	25	27	18	14	5	8	4	100	133	645
October	1984	25	29	17	14	4	8	4	100	136	628

REGION SOUTH
TABLE 9
ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
November	1984	23	29	19	14	3	7	5	100	135	668
December	1984	23	28	18	14	4	8	4	100	133	688
January	1985	21	27	21	14	5	9	4	100	130	710
February	1985	22	25	21	13	5	11	3	100	129	662
March	1985	19	28	21	14	4	10	4	100	128	651
April	1985	21	27	20	15	4	9	4	100	129	628
May	1985	20	27	20	17	5	7	4	100	125	633
June	1985	22	26	20	17	4	7	4	100	128	601
July	1985	20	25	21	17	4	8	5	100	123	598
August	1985	20	25	21	15	4	10	5	100	126	572
September	1985	19	24	19	15	6	12	5	100	122	625
October	1985	19	27	17	15	6	11	4	100	126	630
November	1985	18	28	16	17	6	10	5	100	123	661
December	1985	19	28	16	17	5	10	5	100	124	604
January	1986	20	26	16	17	5	11	5	100	123	588
February	1986	20	25	17	17	5	13	3	100	123	550
March	1986	20	27	17	17	4	12	4	100	126	605
April	1986	20	26	18	18	4	10	4	100	125	648
May	1986	22	26	19	17	3	9	4	100	127	702
June	1986	22	25	18	15	4	11	4	100	128	641
July	1986	23	27	19	12	4	12	3	100	134	591
August	1986	22	29	17	12	5	12	3	100	134	530
September	1986	22	30	18	13	5	10	3	100	134	581
October	1986	20	29	18	14	5	11	3	100	130	625
November	1986	20	28	21	13	5	11	3	100	131	685
December	1986	19	28	21	14	4	12	3	100	129	648
January	1987	22	26	19	12	4	13	3	100	132	614
February	1987	22	28	16	14	5	12	3	100	132	582
March	1987	21	27	19	14	4	11	3	100	129	623
April	1987	17	29	20	16	4	10	4	100	127	664
May	1987	16	27	21	17	3	12	4	100	123	693
June	1987	18	30	19	16	4	10	4	100	127	688
July	1987	17	31	17	17	4	10	3	100	128	669
August	1987	20	32	16	15	4	9	4	100	133	662
September	1987	20	32	17	13	4	9	5	100	135	669
October	1987	21	27	20	13	4	10	5	100	132	632
November	1987	21	28	19	15	4	9	3	100	130	583
December	1987	22	27	18	16	4	11	2	100	129	512
January	1988	21	30	19	15	4	10	2	100	131	494
February	1988	20	29	17	15	3	12	3	100	131	477
March	1988	20	31	18	15	3	11	3	100	133	478
April	1988	21	29	18	15	3	9	4	100	131	503
May	1988	20	26	23	15	3	11	2	100	127	525

REGION SOUTH
TABLE 9
ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
June	1988	21	24	23	15	4	11	2	100	126	532
July	1988	21	25	20	14	4	14	3	100	128	509
August	1988	20	28	17	14	4	12	5	100	131	489
September	1988	20	29	16	13	3	12	6	100	133	463
October	1988	21	28	18	14	4	9	6	100	131	475
November	1988	22	26	18	15	5	9	5	100	128	485
December	1988	21	25	20	16	4	8	5	100	126	506
January	1989	22	27	20	14	4	9	5	100	131	479
February	1989	22	27	20	13	4	10	4	100	132	468
March	1989	21	28	18	12	5	12	4	100	133	454
April	1989	21	28	18	12	5	13	3	100	131	465
May	1989	23	29	14	14	6	11	2	100	131	469
June	1989	21	28	18	14	6	11	2	100	130	477
July	1989	21	28	17	15	7	10	3	100	127	471
August	1989	19	27	20	15	6	10	2	100	124	473
September	1989	21	26	18	15	7	10	3	100	125	484
October	1989	22	26	18	16	4	11	4	100	128	496
November	1989	24	26	18	14	4	10	4	100	132	501
December	1989	23	26	17	14	3	11	6	100	132	492
January	1990	22	26	16	16	5	9	5	100	128	492
February	1990	20	28	16	17	4	10	5	100	127	503
March	1990	20	28	16	16	6	10	4	100	126	505
April	1990	22	27	16	13	5	13	4	100	132	497
May	1990	22	26	17	11	5	14	5	100	132	482
June	1990	22	27	18	12	4	14	4	100	132	491
July	1990	19	27	19	15	6	11	3	100	125	502
August	1990	17	27	19	17	6	11	3	100	122	519
September	1990	16	26	20	17	8	11	3	100	117	519
October	1990	13	23	19	20	9	13	3	100	108	513
November	1990	13	22	17	22	11	12	3	100	102	494
December	1990	14	23	16	24	10	11	3	100	103	497
January	1991	17	24	16	21	8	11	4	100	112	507
February	1991	15	25	19	18	6	12	4	100	116	511
March	1991	17	22	21	17	5	13	4	100	117	510
April	1991	17	23	21	19	5	13	3	100	116	498
May	1991	18	23	17	19	6	13	3	100	117	485
June	1991	17	26	16	19	6	12	3	100	118	481
July	1991	17	27	17	17	7	11	4	100	121	478
August	1991	19	27	19	15	5	10	5	100	126	485
September	1991	19	25	18	16	4	12	5	100	124	469
October	1991	19	24	18	18	3	14	4	100	123	464
November	1991	19	20	16	20	6	15	4	100	113	468
December	1991	19	20	14	22	9	13	3	100	108	481

REGION SOUTH
TABLE 9
ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	1992	18	20	15	21	10	13	3	100	107	503
February	1992	17	24	16	19	7	13	4	100	115	508
March	1992	18	23	17	17	6	14	4	100	117	494
April	1992	16	25	17	18	5	15	4	100	118	483
May	1992	16	24	18	20	6	13	3	100	114	467
June	1992	17	23	20	18	6	13	4	100	115	471
July	1992	18	25	18	17	6	12	4	100	120	483
August	1992	19	25	15	18	5	12	6	100	121	498
September	1992	18	28	14	19	3	11	7	100	125	498
October	1992	17	23	16	18	4	13	8	100	119	478
November	1992	16	24	18	17	3	15	7	100	120	474
December	1992	13	25	18	19	3	18	5	100	115	479
January	1993	14	28	17	17	3	16	4	100	122	500
February	1993	17	27	15	18	3	15	5	100	123	511
March	1993	22	27	13	15	4	14	5	100	131	508
April	1993	21	26	14	16	5	13	5	100	126	505
May	1993	18	25	18	18	6	12	3	100	119	500
June	1993	15	25	21	18	7	11	3	100	115	512
July	1993	15	24	21	18	8	10	4	100	114	515
August	1993	18	25	17	17	7	11	6	100	120	522
September	1993	19	25	15	19	6	11	5	100	119	517
October	1993	20	25	15	19	5	12	4	100	121	506
November	1993	18	25	19	17	5	11	4	100	121	505
December	1993	17	26	20	16	4	11	5	100	123	514
January	1994	17	29	19	16	3	11	6	100	127	522
February	1994	19	31	17	15	4	10	4	100	130	517
March	1994	20	29	16	15	5	11	4	100	129	517
April	1994	21	26	16	17	5	12	3	100	126	519
May	1994	20	25	16	18	5	12	3	100	122	518
June	1994	21	25	17	18	4	12	3	100	124	514
July	1994	19	27	22	16	4	9	3	100	126	514
August	1994	18	28	22	15	3	10	3	100	127	510
September	1994	19	28	22	15	4	10	4	100	128	515
October	1994	20	27	19	15	3	12	4	100	129	515
November	1994	20	25	19	15	5	12	3	100	125	517
December	1994	20	27	19	15	5	12	2	100	127	519
January	1995	19	31	17	13	6	12	2	100	130	519
February	1995	20	32	19	11	4	11	3	100	138	521
March	1995	20	30	20	11	5	10	4	100	134	519
April	1995	22	25	24	12	4	9	4	100	131	510
May	1995	23	26	22	13	4	9	4	100	132	502
June	1995	23	28	20	13	3	10	3	100	136	508
July	1995	22	29	17	14	2	12	3	100	134	510
August	1995	20	27	20	15	3	13	2	100	129	511

REGION SOUTH
TABLE 9
ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
September	1995	19	27	21	16	3	12	3	100	126	492
October	1995	17	26	22	15	4	12	3	100	124	498
November	1995	15	28	23	14	6	11	3	100	123	488
December	1995	18	26	23	14	6	10	2	100	124	495
January	1996	20	25	24	14	5	9	3	100	126	492
February	1996	22	23	22	15	5	9	4	100	124	528
March	1996	19	24	21	17	5	10	6	100	121	530
April	1996	18	27	18	15	6	11	5	100	124	536
May	1996	17	31	18	15	4	10	4	100	128	507
June	1996	19	29	18	14	5	11	4	100	130	515
July	1996	21	26	20	15	4	10	4	100	128	501
August	1996	22	27	18	13	4	10	5	100	132	519
September	1996	19	30	16	14	4	12	4	100	132	501
October	1996	20	28	15	14	4	14	4	100	131	507
November	1996	22	27	16	14	4	14	3	100	131	492
December	1996	24	26	18	14	3	12	3	100	134	496
January	1997	22	29	19	14	3	12	2	100	134	501
February	1997	21	27	18	14	4	13	2	100	130	506
March	1997	23	27	18	13	5	12	2	100	131	505
April	1997	25	27	17	14	4	9	3	100	134	495
May	1997	26	29	18	13	2	8	2	100	140	496
June	1997	26	29	19	13	2	8	3	100	141	496
July	1997	27	31	20	10	2	9	2	100	146	506
August	1997	25	31	19	10	2	10	2	100	144	525
September	1997	27	29	19	9	3	10	2	100	145	528
October	1997	25	29	20	11	3	9	3	100	140	520
November	1997	26	29	24	9	3	7	3	100	143	488
December	1997	25	31	23	10	3	7	2	100	144	505
January	1998	27	32	21	9	3	7	2	100	147	513
February	1998	31	32	16	8	2	9	1	100	153	551
March	1998	31	32	17	7	2	9	1	100	153	558
April	1998	31	33	16	7	2	9	2	100	155	566
May	1998	26	33	18	10	2	9	2	100	146	539
June	1998	26	34	16	10	2	9	4	100	148	526
July	1998	26	33	16	10	3	9	3	100	146	517
August	1998	28	34	13	10	2	10	3	100	150	531
September	1998	28	32	13	10	2	10	4	100	147	526
October	1998	27	31	14	11	2	11	4	100	145	542
November	1998	25	31	16	11	3	9	5	100	142	538
December	1998	25	29	17	12	3	10	3	100	140	542
January	1999	27	29	17	12	2	10	3	100	141	521
February	1999	29	29	17	10	3	10	3	100	144	527
March	1999	30	31	17	10	2	8	3	100	148	528

REGION SOUTH
TABLE 9
ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
April	1999	30	31	14	11	1	8	4	100	149	531
May	1999	30	32	13	11	2	9	4	100	148	518
June	1999	31	31	12	11	2	11	3	100	149	517
July	1999	30	32	15	9	3	10	2	100	150	518
August	1999	29	31	18	8	2	10	2	100	150	523
September	1999	27	32	18	8	2	10	2	100	150	534
October	1999	24	33	16	11	1	12	2	100	145	527
November	1999	26	32	16	11	1	12	3	100	146	525
December	1999	25	33	14	11	2	12	4	100	145	515
January	2000	28	32	12	9	2	12	5	100	149	531
February	2000	27	33	11	9	2	12	6	100	150	547
March	2000	29	33	12	8	2	11	5	100	152	553
April	2000	26	34	13	9	3	12	4	100	149	550
May	2000	25	35	14	9	2	12	3	100	149	530
June	2000	25	33	16	9	2	11	4	100	147	525
July	2000	27	30	18	9	2	10	4	100	146	519
August	2000	28	27	16	12	2	10	5	100	141	535
September	2000	28	26	15	13	3	11	4	100	139	517
October	2000	30	25	15	12	3	11	4	100	139	503
November	2000	28	27	16	10	3	12	4	100	142	496
December	2000	27	31	16	8	3	11	4	100	147	522
January	2001	23	31	17	10	2	11	4	100	142	529
February	2001	23	30	16	12	3	11	4	100	139	536
March	2001	24	29	16	13	2	12	4	100	138	518
April	2001	25	28	14	12	4	14	3	100	136	537
May	2001	24	28	16	13	4	13	2	100	134	530
June	2001	21	27	15	14	6	14	3	100	129	535
July	2001	21	29	16	14	5	13	4	100	131	526
August	2001	22	30	14	11	6	15	3	100	135	520
September	2001	23	27	14	12	5	16	4	100	133	533
October	2001	20	26	14	13	4	18	4	100	129	544
November	2001	20	25	15	16	3	18	4	100	126	559
December	2001	19	27	14	15	3	18	4	100	129	525
January	2002	21	28	14	14	3	17	3	100	132	505
February	2002	21	30	13	14	3	16	4	100	134	500
March	2002	23	27	14	14	4	14	4	100	133	522
April	2002	24	28	14	14	4	12	5	100	134	544
May	2002	23	28	13	15	4	13	4	100	133	550
June	2002	22	30	14	14	2	14	4	100	136	548
July	2002	24	25	14	17	1	15	4	100	131	545
August	2002	24	26	12	19	2	14	4	100	129	533
September	2002	22	24	13	19	4	13	4	100	123	543
October	2002	20	26	14	16	5	14	4	100	124	554
November	2002	19	24	15	16	7	16	4	100	121	572

REGION SOUTH
TABLE 9
ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
December	2002	20	25	12	18	5	17	3	100	123	560
January	2003	20	26	12	20	5	15	2	100	121	537
February	2003	21	27	11	18	5	14	3	100	125	510
March	2003	23	25	11	16	7	15	3	100	125	520
April	2003	23	28	10	14	6	16	3	100	130	532
May	2003	23	26	12	15	5	17	2	100	129	553
June	2003	21	27	15	14	4	16	2	100	130	538
July	2003	21	23	18	13	4	18	2	100	128	527
August	2003	23	23	18	13	5	15	3	100	128	494
September	2003	25	24	15	13	4	15	3	100	132	521
October	2003	25	28	11	16	6	12	3	100	131	521
November	2003	25	29	9	16	5	13	2	100	133	534
December	2003	24	28	10	18	7	11	2	100	126	526
January	2004	24	29	12	16	5	12	2	100	132	540
February	2004	24	28	13	14	5	13	3	100	134	538
March	2004	28	30	14	11	4	11	3	100	143	542
April	2004	27	28	13	12	4	12	4	100	139	532
May	2004	25	30	12	12	5	12	3	100	138	542
June	2004	21	30	13	14	6	13	3	100	130	537
July	2004	24	29	12	14	6	13	3	100	134	545
August	2004	26	29	14	12	4	12	3	100	139	543
September	2004	27	29	15	12	3	11	2	100	141	533
October	2004	23	30	16	14	4	11	2	100	136	537
November	2004	24	27	15	18	4	10	1	100	129	543
December	2004	23	28	14	18	5	11	1	100	129	534
January	2005	26	28	13	16	5	11	1	100	134	525
February	2005	26	31	13	14	4	11	1	100	139	523
March	2005	28	31	11	14	3	10	2	100	141	516
April	2005	25	33	13	15	4	9	1	100	139	497
May	2005	22	32	13	17	5	8	2	100	133	498
June	2005	23	31	16	16	6	8	0	100	132	522
July	2005	23	30	16	15	7	9	1	100	132	541
August	2005	22	31	15	15	6	10	1	100	132	548
September	2005	18	31	14	18	6	11	2	100	125	540
October	2005	17	29	14	19	8	11	2	100	119	541
November	2005	18	25	15	19	9	11	2	100	115	540
December	2005	21	25	16	16	9	12	1	100	122	542
January	2006	22	27	16	15	8	12	1	100	126	545
February	2006	21	26	17	17	7	11	1	100	123	532
March	2006	20	28	18	19	7	7	2	100	122	516
April	2006	22	26	17	19	8	7	2	100	122	500
May	2006	20	28	15	20	8	7	1	100	120	505
June	2006	19	27	15	19	9	8	2	100	118	516

REGION SOUTH
TABLE 9
ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
July	2006	18	28	15	21	8	8	3	100	116	518
August	2006	18	28	15	18	7	10	3	100	120	520
September	2006	18	25	17	20	8	12	2	100	115	525
October	2006	19	24	19	18	6	11	2	100	119	520
November	2006	24	25	19	17	4	10	1	100	127	516
December	2006	25	28	18	15	3	9	2	100	135	524
January	2007	22	31	18	12	4	10	2	100	138	522
February	2007	21	31	19	14	4	8	3	100	134	531
March	2007	19	31	18	16	4	9	3	100	131	523
April	2007	20	31	18	18	4	8	2	100	129	519
May	2007	21	31	16	15	6	10	2	100	132	515
June	2007	22	29	16	16	6	9	2	100	130	504
July	2007	23	27	15	17	7	11	1	100	126	538
August	2007	22	24	17	19	7	10	1	100	121	539
September	2007	21	26	18	18	5	11	1	100	125	549
October	2007	22	24	18	17	7	10	1	100	122	517
November	2007	21	26	16	19	6	11	1	100	122	512
December	2007	20	25	15	19	7	12	1	100	118	512
January	2008	17	27	14	20	6	14	1	100	118	549
February	2008	15	27	16	22	6	14	1	100	114	543
March	2008	14	24	16	23	8	13	1	100	106	542
April	2008	13	23	14	26	10	11	2	100	100	511
May	2008	13	20	14	27	13	11	2	100	93	526
June	2008	12	19	13	28	15	11	3	100	89	524
July	2008	11	18	12	28	16	13	3	100	86	531
August	2008	11	19	10	29	15	13	3	100	85	516
September	2008	13	20	10	30	12	12	3	100	91	505
October	2008	12	19	11	30	11	13	4	100	90	509
November	2008	12	15	11	31	11	15	4	100	85	510
December	2008	9	14	11	32	12	18	5	100	79	524
January	2009	8	15	11	33	10	19	4	100	80	524
February	2009	8	18	12	31	10	17	4	100	84	522
March	2009	7	17	14	32	10	16	4	100	83	510
April	2009	8	15	15	31	11	16	3	100	81	513
May	2009	8	15	15	29	11	19	3	100	83	513
June	2009	10	16	13	27	10	21	3	100	89	525
July	2009	10	17	14	25	12	19	3	100	91	507
August	2009	9	18	14	26	14	16	3	100	87	517
September	2009	8	18	14	27	15	14	3	100	84	504
October	2009	8	17	14	31	12	15	3	100	81	503
November	2009	7	17	14	31	10	18	3	100	83	511
December	2009	8	17	14	31	10	17	3	100	84	515
January	2010	9	17	16	30	11	15	2	100	85	526

REGION SOUTH
TABLE 9
ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
February	2010	10	18	20	29	11	11	2	100	88	509
March	2010	9	18	23	27	10	10	3	100	89	510
April	2010	9	17	21	24	15	10	3	100	87	500
May	2010	10	17	16	24	17	11	4	100	86	508
June	2010	11	18	16	22	18	12	3	100	89	499
July	2010	10	19	17	23	14	11	5	100	92	504
August	2010	10	19	19	24	12	12	4	100	93	504
September	2010	9	20	19	24	12	12	4	100	92	496
October	2010	9	20	18	26	11	13	3	100	92	497
November	2010	11	20	18	25	12	12	2	100	94	478
December	2010	10	19	20	26	11	12	2	100	92	496
January	2011	12	19	21	22	14	11	2	100	95	494
February	2011	11	21	21	20	12	12	3	100	100	495
March	2011	12	20	20	22	12	11	3	100	98	483
April	2011	11	21	18	24	12	11	3	100	96	482
May	2011	10	21	17	25	14	11	2	100	91	493
June	2011	9	24	15	22	16	11	3	100	95	498
July	2011	10	21	16	23	16	10	4	100	92	509
August	2011	10	19	16	25	17	8	4	100	86	489
September	2011	8	17	17	31	17	7	4	100	77	488
October	2011	8	18	16	33	17	6	2	100	77	473
November	2011	9	20	17	33	13	7	2	100	84	486
December	2011	8	21	18	29	11	11	2	100	90	482
January	2012	9	21	20	26	9	13	2	100	96	495
February	2012	9	20	20	25	10	13	3	100	94	487
March	2012	11	21	20	24	10	10	4	100	98	488
April	2012	12	19	21	24	10	10	4	100	97	477
May	2012	14	21	18	22	10	9	5	100	102	501
June	2012	14	19	20	25	9	10	4	100	99	496
July	2012	13	21	17	26	9	11	4	100	99	513
August	2012	13	20	18	27	9	10	4	100	97	506
September	2012	12	22	19	25	9	9	5	100	100	521
October	2012	13	21	20	24	7	9	6	100	103	520
November	2012	14	22	18	22	8	9	7	100	106	523
December	2012	16	19	18	21	12	8	6	100	102	518
January	2013	14	21	17	20	16	8	4	100	98	500
February	2013	11	21	19	23	16	8	2	100	92	486
March	2013	10	22	18	24	14	10	2	100	94	500
April	2013	11	20	20	24	12	9	3	100	95	521
May	2013	14	22	19	23	12	8	4	100	101	525
June	2013	14	23	17	22	11	9	3	100	104	509
July	2013	15	24	17	21	11	9	3	100	107	499
August	2013	15	23	16	22	9	11	4	100	107	503
September	2013	15	25	16	21	10	10	3	100	109	501

REGION SOUTH
TABLE 9
ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
October	2013	15	24	20	19	9	10	3	100	111	516
November	2013	14	23	21	19	12	9	2	100	106	511
December	2013	16	19	21	19	12	11	3	100	104	511
January	2014	14	22	18	20	14	10	3	100	102	511
February	2014	18	21	19	17	14	10	2	100	108	527
March	2014	18	23	19	16	13	9	2	100	112	540
April	2014	21	22	19	16	11	9	1	100	116	520
May	2014	19	22	20	19	10	10	1	100	113	496
June	2014	17	24	18	21	10	8	2	100	110	490
July	2014	17	25	17	22	10	8	2	100	110	515
August	2014	18	26	15	21	9	7	3	100	115	527
September	2014	20	25	18	17	9	9	2	100	119	535
October	2014	20	25	17	16	9	10	3	100	120	538
November	2014	18	25	21	17	8	9	3	100	117	538
December	2014	19	25	21	19	5	7	3	100	120	548
January	2015	18	29	20	18	5	7	3	100	124	544
February	2015	22	31	17	16	5	7	3	100	133	560
March	2015	21	31	16	14	6	9	3	100	133	564
April	2015	23	30	15	13	6	10	2	100	135	562
May	2015	22	27	16	14	7	12	2	100	128	556
June	2015	22	29	17	12	7	10	3	100	132	542
July	2015	21	27	19	15	7	9	2	100	126	552
August	2015	21	28	19	14	7	9	2	100	128	573
September	2015	22	24	17	17	7	10	2	100	122	585
October	2015	23	24	15	18	8	10	3	100	122	572
November	2015	21	25	14	20	7	11	2	100	119	561
December	2015	23	25	14	22	6	8	2	100	120	545
January	2016	22	24	17	21	6	8	2	100	120	562
February	2016	23	23	18	19	6	9	3	100	121	549
March	2016	22	22	19	15	7	10	4	100	122	562
April	2016	22	23	18	14	6	11	5	100	125	529
May	2016	23	23	17	15	7	10	5	100	125	538
June	2016	23	27	16	15	7	9	3	100	128	542
July	2016	25	26	16	15	7	8	3	100	130	596
August	2016	23	28	16	14	7	7	4	100	131	631
September	2016	21	28	14	18	6	8	5	100	124	646
October	2016	19	26	15	18	6	9	7	100	121	629
November	2016	21	24	16	19	6	8	6	100	120	618
December	2016	24	25	16	15	4	9	6	100	130	638
January	2017	25	26	15	15	3	11	4	100	133	676
February	2017	25	27	15	13	2	12	5	100	137	686
March	2017	26	27	16	13	3	11	4	100	137	677
April	2017	26	28	17	11	4	9	4	100	139	659

REGION SOUTH
TABLE 9
ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
May	2017	27	30	15	10	5	9	3	100	143	659
June	2017	26	30	14	11	4	12	3	100	141	651
July	2017	27	30	15	10	4	12	3	100	143	604
August	2017	27	28	16	12	3	11	2	100	140	597
September	2017	29	26	18	12	3	10	2	100	140	595
October	2017	28	27	17	14	3	9	2	100	138	636
November	2017	27	29	16	12	4	9	4	100	140	645
December	2017	27	29	17	11	5	8	3	100	140	659
January	2018	29	28	16	11	6	8	2	100	139	663
February	2018	31	27	15	11	6	9	2	100	142	663
March	2018	31	28	15	11	4	9	2	100	145	656
April	2018	30	31	16	10	3	8	2	100	148	640
May	2018	27	30	19	12	4	6	2	100	142	643
June	2018	27	30	18	13	5	6	2	100	140	667
July	2018	29	28	16	13	5	7	2	100	140	684
August	2018	32	29	13	12	5	7	2	100	144	682
September	2018	34	27	14	11	4	7	3	100	146	660
October	2018	35	24	14	11	4	9	3	100	144	669
November	2018	32	25	17	11	4	9	2	100	142	668
December	2018	30	27	15	11	5	9	2	100	141	670
January	2019	30	27	16	12	6	7	2	100	139	670
February	2019	31	28	14	12	6	7	2	100	141	687
March	2019	33	27	16	10	5	7	3	100	145	671
April	2019	31	30	15	10	4	8	3	100	147	663
May	2019	32	28	16	9	4	8	3	100	147	648
June	2019	32	28	13	12	4	9	2	100	143	674
July	2019	33	26	15	11	4	8	2	100	144	663
August	2019	31	26	15	13	4	9	3	100	140	644
September	2019	31	24	20	12	3	8	3	100	140	654
October	2019	30	26	17	12	3	9	3	100	141	693
November	2019	31	28	16	10	3	9	2	100	146	706
December	2019	34	28	13	10	4	9	3	100	148	704
January	2020	33	29	14	8	3	9	3	100	151	690
February	2020	36	28	15	8	3	8	3	100	152	677
March	2020	32	29	16	8	4	7	3	100	149	701
April	2020	28	24	17	12	5	10	3	100	136	692
May	2020	22	25	18	14	6	11	5	100	127	723
June	2020	18	25	18	15	5	15	4	100	123	701
July	2020	19	26	18	14	5	13	5	100	127	701
August	2020	21	26	18	15	4	13	4	100	127	693
September	2020	23	25	17	16	4	11	4	100	128	688
October	2020	22	25	17	16	4	11	6	100	128	663
November	2020	20	23	18	14	3	13	8	100	126	649
December	2020	17	25	17	15	2	16	9	100	125	633

REGION SOUTH
TABLE 9
ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	2021	17	24	17	14	3	18	7	100	123	624
February	2021	19	24	14	15	5	18	5	100	123	618
March	2021	19	22	17	14	7	17	5	100	120	629
April	2021	21	25	16	14	7	14	3	100	124	637
May	2021	20	26	18	14	8	11	3	100	125	634
June	2021	21	28	16	14	9	10	3	100	126	616
July	2021	20	25	16	15	10	9	4	100	120	631
August	2021	20	24	15	15	10	11	4	100	118	647
September	2021	18	25	16	17	10	10	3	100	116	650
October	2021	18	24	16	17	12	11	3	100	113	652
November	2021	18	25	15	17	13	9	3	100	113	649
December	2021	20	23	14	16	15	9	3	100	112	666
January	2022	19	26	12	15	16	8	4	100	115	650
February	2022	19	23	12	16	17	9	4	100	108	659
March	2022	14	22	13	15	22	11	4	100	99	641
April	2022	13	19	15	17	22	12	3	100	93	650
May	2022	14	18	14	18	21	12	2	100	93	639
June	2022	16	15	12	20	20	13	3	100	91	668
July	2022	16	14	11	22	22	12	3	100	85	671
August	2022	13	16	10	21	24	14	3	100	84	693
September	2022	12	17	10	21	24	14	2	100	85	676
October	2022	13	17	10	20	24	14	3	100	87	665
November	2022	14	19	9	21	23	11	4	100	89	657
December	2022	12	20	10	23	20	11	4	100	89	677
January	2023	12	22	13	23	17	11	3	100	95	685
February	2023	15	20	15	22	15	11	2	100	99	687
March	2023	17	20	14	23	13	10	2	100	101	666
April	2023	16	19	12	23	16	10	3	100	96	668
May	2023	14	18	11	23	19	10	4	100	89	652
June	2023	14	18	12	22	20	10	4	100	89	647
July	2023	13	21	12	23	18	10	3	100	93	653
August	2023	13	24	13	20	15	11	3	100	102	668
September	2023	13	24	14	17	15	11	5	100	104	676
October	2023	15	19	14	16	18	13	5	100	99	686
November	2023	14	16	15	19	19	12	5	100	92	650
December	2023	14	18	15	19	19	11	4	100	94	647
January	2024	16	20	13	20	15	11	5	100	101	625
February	2024	18	23	11	21	12	9	5	100	108	670
March	2024	19	23	11	21	9	10	7	100	113	661
April	2024	17	26	13	18	10	10	7	100	115	750
May	2024	15	24	14	17	13	10	7	100	109	829
June	2024	13	22	15	18	16	11	5	100	101	942
July	2024	13	19	16	21	18	11	3	100	92	929

REGION SOUTH
TABLE 9
ANNUAL TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
August	2024	13	17	17	22	19	11	2	100	89	1010
September	2024	14	16	17	23	18	9	2	100	88	1024
October	2024	16	15	16	23	17	10	3	100	91	1047
November	2024	13	17	14	23	16	13	3	100	91	921
December	2024	12	18	11	22	15	18	3	100	93	833
January	2025	9	20	13	20	13	23	2	100	96	866
February	2025	11	19	13	21	13	21	2	100	95	889
March	2025	11	17	14	22	17	16	2	100	90	1138
April	2025	13	14	14	23	23	11	2	100	80	1138
May	2025	13	14	15	23	27	8	1	100	77	1219
June	2025	13	15	15	21	26	8	2	100	81	1065
July	2025	13	17	16	20	24	7	2	100	86	1101
August	2025	13	17	16	21	22	8	2	100	87	1058
September	2025	14	17	16	21	24	7	2	100	85	1110
October	2025	14	14	14	24	26	7	1	100	78	1095
November	2025	14	13	14	22	29	7	1	100	75	1108
December	2025	13	12	14	23	28	8	2	100	74	1056
January	2026	13	14	15	22	26	8	2	100	79	1069
February	2026	15	15	15	24	22	7	2	100	84	1128
March	2026	16	14	16	25	23	6	1	100	82	1223
April	2026	14	14	16	25	25	5	1	100	78	1225
May	2026	11	12	15	23	32	5	1	100	68	1176
June	2026	10	12	16	22	33	6	1	100	66	1153

REGION SOUTH
TABLE 10
CURRENT FINANCIAL SITUATION COMPARED WITH 5 YEARS AGO
(Three Month Moving Averages)

The question was: "Now thinking back 5 years, would you say you (and your family living there) are better off or worse off financially now than you were 5 years ago?"
(Note: Prior to 1972 a four year horizon was used)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
September	1980	52	15	31	3	100	121	670
March	1981	53	12	34	1	100	118	708
September	1981	57	13	30	1	100	127	670
March	1982	55	11	33	1	100	122	621
September	1982	51	11	37	1	100	114	649
March	1983	48	11	39	2	100	110	704
September	1983	53	11	35	0	100	118	666
March	1984	58	14	27	1	100	131	623
September	1984	63	12	24	1	100	139	645
September	1985	57	15	27	2	100	130	625
September	2011	37	10	52	2	100	85	488
October	2011	38	10	50	2	100	89	473
November	2011	36	11	52	1	100	83	486
December	2011	37	11	51	1	100	87	482
January	2012	36	12	52	0	100	84	495
February	2012	37	11	51	1	100	86	487
March	2012	37	13	50	0	100	87	488
April	2012	37	13	49	1	100	88	477
May	2012	38	14	47	1	100	92	501
June	2012	39	13	47	1	100	92	496
July	2012	42	13	44	1	100	98	513
August	2012	42	10	47	0	100	95	506
September	2012	43	10	46	1	100	97	521
October	2012	40	11	48	1	100	92	520
November	2012	43	12	44	1	100	98	523
December	2012	39	13	47	1	100	91	518
January	2013	40	13	47	0	100	92	500
February	2013	37	12	51	0	100	86	486
March	2013	42	11	46	0	100	96	500
April	2013	42	12	46	0	100	96	521
May	2013	46	12	42	0	100	103	525
June	2013	43	12	45	0	100	98	509
July	2013	45	10	45	0	100	100	499
August	2013	45	10	45	0	100	100	503
September	2013	46	8	45	0	100	101	501
October	2013	49	9	42	0	100	108	516
November	2013	46	11	42	1	100	104	511
December	2013	46	12	41	0	100	105	511
January	2014	42	15	43	0	100	100	511
February	2014	46	13	40	1	100	106	527
March	2014	47	11	41	1	100	106	540
April	2014	49	10	41	1	100	108	520

REGION SOUTH
TABLE 10
CURRENT FINANCIAL SITUATION COMPARED WITH 5 YEARS AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
May	2014	48	11	41	0	100	107	496
June	2014	47	10	43	0	100	104	490
July	2014	46	10	43	1	100	103	515
August	2014	48	9	43	1	100	105	527
September	2014	48	10	41	1	100	107	535
October	2014	50	11	39	1	100	111	538
November	2014	47	13	39	1	100	107	538
December	2014	51	13	34	1	100	117	548
January	2015	54	11	34	1	100	120	544
February	2015	59	10	30	1	100	129	560
March	2015	59	8	32	1	100	127	564
April	2015	58	9	32	1	100	126	562
May	2015	57	9	33	1	100	124	556
June	2015	59	11	29	1	100	129	542
July	2015	58	10	31	1	100	126	552
August	2015	56	12	31	1	100	125	573
September	2015	54	11	35	1	100	119	585
October	2015	56	10	33	1	100	123	572
November	2015	59	7	34	0	100	125	561
December	2015	60	7	32	0	100	128	545
January	2016	56	9	34	0	100	122	562
February	2016	55	11	33	1	100	121	549
March	2016	54	11	33	2	100	121	562
April	2016	58	10	31	2	100	127	529
May	2016	60	8	31	1	100	128	538
June	2016	59	8	33	0	100	126	542
July	2016	57	10	33	0	100	124	596
August	2016	55	11	34	0	100	121	631
September	2016	55	11	34	0	100	121	646
October	2016	57	9	33	0	100	124	629
November	2016	57	11	32	1	100	125	618
December	2016	59	12	28	1	100	131	638
January	2017	60	11	28	1	100	131	676
February	2017	62	10	28	0	100	134	686
March	2017	63	11	26	0	100	136	677
April	2017	62	12	25	0	100	137	659
May	2017	64	13	23	0	100	141	659
June	2017	64	12	23	0	100	141	651
July	2017	66	12	22	0	100	143	604
August	2017	64	12	24	0	100	140	597
September	2017	66	11	23	0	100	143	595
October	2017	66	10	23	1	100	144	636
November	2017	67	11	21	1	100	146	645
December	2017	66	12	20	1	100	146	659
January	2018	64	14	22	1	100	142	663
February	2018	65	13	22	0	100	143	663
March	2018	67	11	22	0	100	145	656
April	2018	69	10	20	0	100	149	640
May	2018	66	11	22	1	100	144	643
June	2018	64	10	24	1	100	140	667
July	2018	67	9	23	1	100	144	684

REGION SOUTH
TABLE 10
CURRENT FINANCIAL SITUATION COMPARED WITH 5 YEARS AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
August	2018	70	9	20	1	100	150	682
September	2018	73	9	17	1	100	156	660
October	2018	71	9	19	1	100	152	669
November	2018	67	10	22	1	100	144	668
December	2018	64	9	27	0	100	137	670
January	2019	64	9	26	0	100	138	670
February	2019	67	9	24	1	100	143	687
March	2019	69	10	20	0	100	149	671
April	2019	67	10	22	0	100	145	663
May	2019	67	11	22	0	100	144	648
June	2019	65	9	25	0	100	140	674
July	2019	66	9	25	1	100	141	663
August	2019	67	8	25	0	100	142	644
September	2019	67	10	22	0	100	145	654
October	2019	70	11	19	1	100	151	693
November	2019	68	11	20	1	100	148	706
December	2019	68	11	20	1	100	148	704
January	2020	69	11	20	0	100	148	690
February	2020	72	9	19	0	100	152	677
March	2020	72	9	19	1	100	153	701
April	2020	70	9	20	1	100	150	692
May	2020	69	12	19	0	100	149	723
June	2020	66	12	22	0	100	145	701
July	2020	65	12	23	0	100	143	701
August	2020	64	10	26	0	100	138	693
September	2020	63	10	27	0	100	137	688
October	2020	64	10	25	0	100	139	663
November	2020	64	13	23	0	100	140	649
December	2020	66	12	22	0	100	143	633
January	2021	67	10	24	0	100	143	624
February	2021	66	8	26	0	100	140	618
March	2021	66	8	25	1	100	141	629
April	2021	66	9	24	1	100	142	637
May	2021	68	11	21	1	100	147	634
June	2021	67	11	21	1	100	146	616
July	2021	67	10	22	0	100	145	631
August	2021	66	8	24	1	100	142	647
September	2021	65	9	25	1	100	140	650
October	2021	63	9	26	2	100	136	652
November	2021	61	9	29	1	100	133	649
December	2021	60	8	31	0	100	129	666
January	2022	60	8	31	0	100	129	650
February	2022	58	9	33	0	100	125	659
March	2022	56	9	34	1	100	122	641
April	2022	54	9	36	1	100	118	650
May	2022	55	9	35	1	100	120	639
June	2022	54	10	36	1	100	118	668
July	2022	52	9	39	1	100	113	671
August	2022	50	10	39	1	100	111	693
September	2022	50	9	39	1	100	111	676
October	2022	49	10	40	1	100	109	665

REGION SOUTH
TABLE 10
CURRENT FINANCIAL SITUATION COMPARED WITH 5 YEARS AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
November	2022	49	9	41	1	100	108	657
December	2022	49	9	42	1	100	107	677
January	2023	52	10	38	1	100	114	685
February	2023	52	11	36	1	100	116	687
March	2023	53	10	36	1	100	117	666
April	2023	52	8	39	1	100	113	668
May	2023	50	8	41	1	100	109	652
June	2023	48	8	43	1	100	106	647
July	2023	50	9	41	0	100	109	653
August	2023	53	8	39	0	100	114	668
September	2023	53	8	38	1	100	115	676
October	2023	51	8	40	1	100	111	686
November	2023	47	9	43	0	100	104	650
December	2023	46	10	43	0	100	103	647
January	2024	46	10	43	1	100	104	625
February	2024	49	10	39	1	100	110	670
March	2024	50	10	38	2	100	112	661
April	2024	50	10	38	2	100	112	750
May	2024	49	9	40	1	100	109	829
June	2024	47	8	44	1	100	104	942
July	2024	44	11	44	1	100	100	929
August	2024	40	13	46	1	100	95	1010
September	2024	40	14	45	1	100	95	1024
October	2024	39	14	46	1	100	93	1047
November	2024	40	13	46	1	100	93	921
December	2024	40	13	46	1	100	94	833
January	2025	42	14	44	1	100	98	866
February	2025	42	15	42	1	100	101	889
March	2025	43	16	41	1	100	102	1138
April	2025	42	17	41	0	100	101	1138
May	2025	43	17	39	1	100	104	1219
June	2025	42	18	39	1	100	103	1065
July	2025	43	18	38	1	100	105	1101
August	2025	41	18	39	1	100	102	1058
September	2025	43	17	38	2	100	105	1110
October	2025	43	17	38	2	100	104	1095
November	2025	42	16	41	1	100	101	1108
December	2025	39	16	43	1	100	96	1056
January	2026	39	15	45	1	100	94	1069
February	2026	40	17	43	1	100	97	1128
March	2026	41	17	42	0	100	99	1223
April	2026	41	17	42	0	100	100	1225
May	2026	39	16	44	1	100	94	1176
June	2026	37	16	46	1	100	91	1153

REGION SOUTH
TABLE 11
EXPECTED CHANGE IN FINANCIAL SITUATION IN 5 YEARS
(Three Month Moving Averages)

The question was: "And 5 years from now, do you expect that you (and your family living there) will be better off financially, worse off, or just about the same as now?"
(Note: Prior to 1972 a four year horizon was used)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
September	1980	42	32	16	10	100	127	670
March	1981	43	28	18	11	100	125	708
September	1981	46	30	18	6	100	129	670
March	1982	52	29	16	3	100	136	621
September	1982	47	30	16	7	100	131	649
March	1983	53	27	14	6	100	139	704
September	1983	51	31	11	7	100	140	666
March	1984	52	31	11	6	100	141	623
September	1984	52	31	9	7	100	143	645
September	1985	46	39	11	4	100	136	625
September	2011	36	38	21	4	100	115	488
October	2011	36	40	20	5	100	116	473
November	2011	38	40	18	5	100	120	486
December	2011	39	40	16	4	100	123	482
January	2012	40	39	16	5	100	124	495
February	2012	39	42	15	4	100	124	487
March	2012	37	44	15	4	100	123	488
April	2012	37	43	16	3	100	121	477
May	2012	39	40	17	5	100	122	501
June	2012	38	39	19	3	100	119	496
July	2012	40	38	18	4	100	123	513
August	2012	39	37	19	4	100	120	506
September	2012	40	38	16	5	100	124	521
October	2012	41	36	17	6	100	125	520
November	2012	43	36	15	6	100	127	523
December	2012	40	34	19	7	100	122	518
January	2013	39	35	21	6	100	118	500
February	2013	38	38	20	4	100	118	486
March	2013	41	37	19	3	100	122	500
April	2013	42	37	18	3	100	124	521
May	2013	41	36	19	4	100	122	525
June	2013	42	37	17	4	100	125	509
July	2013	40	38	18	4	100	122	499
August	2013	43	35	18	4	100	125	503
September	2013	42	33	20	5	100	123	501
October	2013	46	32	17	5	100	129	516
November	2013	44	34	18	4	100	126	511
December	2013	44	33	19	4	100	125	511
January	2014	39	36	21	4	100	119	511
February	2014	40	37	19	4	100	121	527
March	2014	41	37	17	5	100	124	540
April	2014	44	35	17	4	100	126	520

REGION SOUTH
TABLE 11
EXPECTED CHANGE IN FINANCIAL SITUATION IN 5 YEARS
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
May	2014	45	35	17	3	100	128	496
June	2014	43	34	20	3	100	123	490
July	2014	43	34	20	4	100	123	515
August	2014	44	33	18	5	100	127	527
September	2014	47	34	14	5	100	133	535
October	2014	50	33	13	5	100	137	538
November	2014	48	35	13	4	100	135	538
December	2014	50	34	13	4	100	137	548
January	2015	51	33	12	4	100	138	544
February	2015	53	30	14	3	100	139	560
March	2015	53	31	13	3	100	140	564
April	2015	54	31	13	2	100	141	562
May	2015	55	30	12	2	100	143	556
June	2015	55	32	11	2	100	144	542
July	2015	54	31	12	3	100	141	552
August	2015	54	32	12	2	100	141	573
September	2015	54	29	14	3	100	139	585
October	2015	54	28	14	3	100	140	572
November	2015	54	25	16	5	100	137	561
December	2015	54	26	16	4	100	138	545
January	2016	53	29	14	4	100	139	562
February	2016	55	29	12	4	100	143	549
March	2016	54	31	12	4	100	142	562
April	2016	53	31	13	3	100	141	529
May	2016	50	33	13	4	100	137	538
June	2016	51	31	14	4	100	138	542
July	2016	52	29	14	5	100	138	596
August	2016	54	28	15	4	100	139	631
September	2016	52	29	15	4	100	137	646
October	2016	54	28	14	4	100	140	629
November	2016	55	27	14	5	100	141	618
December	2016	55	30	11	4	100	143	638
January	2017	56	30	12	3	100	144	676
February	2017	56	30	11	3	100	145	686
March	2017	58	27	13	2	100	145	677
April	2017	55	29	13	3	100	143	659
May	2017	57	28	12	3	100	145	659
June	2017	58	28	11	3	100	147	651
July	2017	57	28	11	4	100	146	604
August	2017	54	31	12	3	100	143	597
September	2017	54	31	12	3	100	142	595
October	2017	56	31	11	2	100	145	636
November	2017	56	31	10	3	100	146	645
December	2017	55	31	12	3	100	143	659
January	2018	55	30	12	3	100	143	663
February	2018	57	29	11	2	100	146	663
March	2018	57	29	10	3	100	147	656
April	2018	55	30	11	3	100	144	640
May	2018	52	32	13	3	100	139	643
June	2018	51	31	14	3	100	137	667
July	2018	53	32	12	2	100	141	684

REGION SOUTH
TABLE 11
EXPECTED CHANGE IN FINANCIAL SITUATION IN 5 YEARS
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
August	2018	55	30	11	4	100	144	682
September	2018	57	30	9	4	100	148	660
October	2018	59	27	10	4	100	149	669
November	2018	57	30	10	3	100	148	668
December	2018	57	28	12	3	100	145	670
January	2019	56	29	12	3	100	144	670
February	2019	59	27	11	4	100	148	687
March	2019	60	28	8	4	100	152	671
April	2019	60	28	8	4	100	152	663
May	2019	59	29	8	4	100	151	648
June	2019	60	27	9	4	100	151	674
July	2019	57	29	9	5	100	148	663
August	2019	56	30	10	4	100	146	644
September	2019	55	31	11	4	100	144	654
October	2019	57	30	8	5	100	149	693
November	2019	59	29	8	4	100	151	706
December	2019	60	29	7	4	100	152	704
January	2020	58	31	8	3	100	149	690
February	2020	57	30	9	3	100	148	677
March	2020	55	33	8	4	100	146	701
April	2020	56	32	9	3	100	147	692
May	2020	56	31	8	4	100	148	723
June	2020	58	31	7	3	100	151	701
July	2020	57	31	8	3	100	149	701
August	2020	57	32	8	2	100	149	693
September	2020	59	29	10	2	100	149	688
October	2020	60	28	8	3	100	152	663
November	2020	59	29	8	5	100	151	649
December	2020	57	30	8	5	100	149	633
January	2021	54	30	12	5	100	142	624
February	2021	54	27	15	4	100	139	618
March	2021	52	28	17	3	100	135	629
April	2021	55	26	16	3	100	138	637
May	2021	55	25	17	4	100	138	634
June	2021	56	23	17	4	100	139	616
July	2021	53	26	16	5	100	137	631
August	2021	52	28	14	5	100	138	647
September	2021	48	31	15	6	100	133	650
October	2021	49	30	16	5	100	133	652
November	2021	48	31	16	6	100	132	649
December	2021	52	30	15	4	100	137	666
January	2022	53	27	16	4	100	137	650
February	2022	55	24	18	3	100	137	659
March	2022	52	24	19	5	100	132	641
April	2022	49	28	18	5	100	131	650
May	2022	48	30	17	5	100	131	639
June	2022	49	29	17	5	100	132	668
July	2022	50	26	18	6	100	132	671
August	2022	50	27	17	6	100	132	693
September	2022	49	26	18	6	100	131	676
October	2022	50	27	17	6	100	133	665

REGION SOUTH
TABLE 11
EXPECTED CHANGE IN FINANCIAL SITUATION IN 5 YEARS
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
November	2022	53	25	17	5	100	136	657
December	2022	53	27	15	5	100	137	677
January	2023	53	27	16	4	100	138	685
February	2023	53	27	16	4	100	138	687
March	2023	54	27	14	5	100	139	666
April	2023	50	27	15	8	100	135	668
May	2023	49	26	16	9	100	132	652
June	2023	49	26	16	8	100	133	647
July	2023	52	26	16	6	100	136	653
August	2023	51	29	14	6	100	137	668
September	2023	50	29	14	7	100	135	676
October	2023	47	31	16	6	100	131	686
November	2023	47	29	17	6	100	130	650
December	2023	48	29	17	6	100	132	647
January	2024	52	28	15	6	100	137	625
February	2024	53	29	14	5	100	139	670
March	2024	53	30	13	4	100	140	661
April	2024	51	31	14	5	100	137	750
May	2024	48	30	17	6	100	131	829
June	2024	48	28	19	5	100	128	942
July	2024	47	27	22	4	100	125	929
August	2024	47	28	22	3	100	125	1010
September	2024	46	29	22	3	100	124	1024
October	2024	45	30	21	3	100	124	1047
November	2024	44	30	21	4	100	123	921
December	2024	47	28	21	4	100	126	833
January	2025	49	26	22	3	100	127	866
February	2025	49	25	23	2	100	126	889
March	2025	45	26	27	2	100	118	1138
April	2025	42	25	31	2	100	111	1138
May	2025	42	25	32	2	100	110	1219
June	2025	42	27	30	2	100	112	1065
July	2025	44	26	28	2	100	116	1101
August	2025	40	30	28	2	100	112	1058
September	2025	39	30	29	2	100	110	1110
October	2025	35	32	32	2	100	103	1095
November	2025	36	29	33	2	100	103	1108
December	2025	36	29	33	2	100	103	1056
January	2026	41	28	29	2	100	112	1069
February	2026	42	31	25	2	100	116	1128
March	2026	41	31	27	1	100	114	1223
April	2026	38	33	28	1	100	110	1225
May	2026	35	31	32	1	100	103	1176
June	2026	37	31	30	2	100	107	1153

REGION SOUTH
TABLE 12
FIVE YEAR TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Combination of the responses to the questions on Tables 10 and 11.

Key:
(a) Better off financially than 5 years ago/Better off 5 years from now
(b) Better/Same or Same/Better
(c) Same/Same
(d) Worse/Same or Same/Worse
(e) Worse/Worse
(f) Worse/Better or Better/Worse

(Note: Prior to 1972 a four year horizon was used)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
September	1980	28	18	6	14	6	17	11	100	126	670
March	1981	25	18	4	12	7	21	12	100	124	708
September	1981	30	21	5	7	10	18	7	100	134	670
March	1982	32	19	3	13	6	23	4	100	132	621
September	1982	28	18	4	12	9	20	8	100	125	649
March	1983	31	15	5	10	9	21	8	100	127	704
September	1983	33	16	5	13	5	20	6	100	131	666
March	1984	36	20	6	10	5	16	6	100	141	623
September	1984	40	19	8	8	5	14	7	100	146	645
September	1985	31	25	7	12	5	14	6	100	139	625
September	2011	18	15	5	22	13	21	5	100	98	488
October	2011	18	17	6	20	13	20	6	100	102	473
November	2011	17	16	7	20	12	23	5	100	101	486
December	2011	18	16	7	20	11	23	5	100	104	482
January	2012	19	17	7	21	11	21	5	100	104	495
February	2012	20	17	6	23	10	19	5	100	103	487
March	2012	18	18	7	23	10	19	5	100	103	488
April	2012	18	17	7	24	11	19	4	100	100	477
May	2012	18	19	6	20	11	20	5	100	107	501
June	2012	18	19	7	19	12	21	4	100	107	496
July	2012	20	20	7	15	11	22	4	100	113	513
August	2012	19	18	7	16	12	24	4	100	109	506
September	2012	19	19	6	16	10	23	6	100	113	521
October	2012	19	17	6	18	9	25	6	100	109	520
November	2012	23	17	7	16	9	21	7	100	114	523
December	2012	22	14	7	19	11	20	7	100	106	518
January	2013	22	16	6	18	14	17	6	100	105	500
February	2013	19	17	5	21	15	18	4	100	101	486
March	2013	24	17	6	18	14	17	3	100	108	500
April	2013	24	16	7	18	13	18	3	100	109	521
May	2013	25	19	6	16	14	16	4	100	114	525

REGION SOUTH
TABLE 12
FIVE YEAR TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
June	2013	24	18	6	17	12	19	4	100	113	509
July	2013	23	19	5	17	12	19	4	100	113	499
August	2013	25	16	6	16	13	19	5	100	112	503
September	2013	25	17	4	16	13	19	5	100	113	501
October	2013	29	17	4	15	11	18	6	100	119	516
November	2013	25	17	6	16	11	20	5	100	116	511
December	2013	26	17	6	15	12	20	4	100	116	511
January	2014	22	18	8	16	13	19	4	100	111	511
February	2014	25	19	8	16	13	15	5	100	115	527
March	2014	26	18	7	16	12	16	5	100	117	540
April	2014	28	17	6	15	11	18	5	100	118	520
May	2014	28	18	5	16	11	19	4	100	119	496
June	2014	25	17	5	16	12	21	4	100	115	490
July	2014	25	18	6	14	12	20	5	100	116	515
August	2014	25	17	5	13	11	22	6	100	119	527
September	2014	27	18	6	14	8	21	6	100	124	535
October	2014	31	17	5	15	7	20	5	100	126	538
November	2014	29	16	8	17	7	19	5	100	121	538
December	2014	33	16	8	15	7	17	4	100	127	548
January	2015	33	17	6	15	5	19	5	100	130	544
February	2015	36	18	4	13	6	18	4	100	136	560
March	2015	37	18	4	13	7	17	5	100	135	564
April	2015	37	19	5	12	8	16	4	100	136	562
May	2015	37	20	4	11	7	18	3	100	138	556
June	2015	36	23	5	10	6	16	4	100	142	542
July	2015	36	21	5	11	7	16	4	100	138	552
August	2015	34	22	6	10	7	18	4	100	138	573
September	2015	33	19	5	11	8	21	3	100	133	585
October	2015	34	19	4	10	7	21	4	100	136	572
November	2015	38	15	3	11	9	19	5	100	133	561
December	2015	39	14	4	12	8	18	5	100	134	545
January	2016	37	15	5	13	8	19	4	100	131	562
February	2016	37	15	6	13	6	19	4	100	133	549
March	2016	35	18	5	12	7	18	4	100	134	562
April	2016	37	19	5	12	7	17	4	100	137	529
May	2016	36	19	4	13	7	16	4	100	136	538
June	2016	37	18	3	13	7	17	5	100	134	542
July	2016	36	18	4	12	9	16	5	100	134	596
August	2016	35	18	4	10	9	19	4	100	133	631
September	2016	34	19	4	11	9	19	4	100	133	646
October	2016	36	18	3	11	8	20	4	100	135	629
November	2016	37	18	4	11	7	19	5	100	136	618
December	2016	37	19	5	11	5	19	4	100	141	638

REGION SOUTH
TABLE 12
FIVE YEAR TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	2017	37	20	4	11	4	20	4	100	141	676
February	2017	37	20	4	11	3	21	3	100	143	686
March	2017	39	19	5	9	4	20	3	100	146	677
April	2017	38	21	6	8	5	19	4	100	146	659
May	2017	42	21	6	8	5	15	3	100	150	659
June	2017	41	22	5	8	5	16	4	100	151	651
July	2017	42	21	5	8	5	15	4	100	150	604
August	2017	39	21	6	9	4	18	3	100	147	597
September	2017	40	20	6	10	4	18	3	100	147	595
October	2017	43	19	6	10	4	15	3	100	148	636
November	2017	43	22	5	9	5	13	4	100	152	645
December	2017	42	21	6	9	5	14	3	100	150	659
January	2018	41	22	5	9	4	16	3	100	149	663
February	2018	43	21	5	10	4	15	2	100	150	663
March	2018	43	23	5	8	4	13	3	100	153	656
April	2018	43	23	5	7	5	14	3	100	154	640
May	2018	39	24	5	9	6	15	3	100	149	643
June	2018	39	21	5	10	6	15	4	100	144	667
July	2018	41	23	4	10	5	14	3	100	149	684
August	2018	45	21	5	8	5	13	3	100	153	682
September	2018	48	23	4	8	4	10	4	100	159	660
October	2018	48	20	4	9	4	11	4	100	155	669
November	2018	45	20	4	10	5	11	4	100	150	668
December	2018	43	19	4	10	7	14	4	100	146	670
January	2019	41	20	5	8	7	15	4	100	146	670
February	2019	44	18	5	6	6	16	4	100	151	687
March	2019	47	19	7	5	4	13	5	100	156	671
April	2019	45	20	6	6	5	14	4	100	154	663
May	2019	43	21	6	7	4	14	5	100	153	648
June	2019	43	19	4	8	5	16	4	100	150	674
July	2019	44	18	5	9	5	14	5	100	147	663
August	2019	43	18	5	10	4	15	4	100	147	644
September	2019	42	19	6	9	4	15	5	100	148	654
October	2019	44	21	6	6	2	15	5	100	156	693
November	2019	43	22	6	6	2	16	5	100	156	706
December	2019	44	23	5	7	3	15	4	100	157	704
January	2020	43	23	6	7	3	15	3	100	156	690
February	2020	46	23	5	7	4	12	3	100	157	677
March	2020	45	24	5	8	4	11	4	100	157	701
April	2020	45	23	4	9	4	12	3	100	155	692
May	2020	45	21	6	8	3	12	4	100	155	723
June	2020	45	20	7	9	3	13	4	100	153	701
July	2020	44	19	7	9	4	13	4	100	150	701
August	2020	43	20	5	11	4	14	3	100	148	693

REGION SOUTH
TABLE 12
FIVE YEAR TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
September	2020	43	18	5	10	4	16	3	100	147	688
October	2020	43	19	5	8	3	18	4	100	151	663
November	2020	42	19	7	8	2	18	5	100	151	649
December	2020	41	21	7	7	2	17	5	100	153	633
January	2021	39	20	6	9	3	18	5	100	147	624
February	2021	40	18	4	9	5	20	4	100	144	618
March	2021	38	19	3	10	5	20	4	100	141	629
April	2021	42	17	4	10	5	19	4	100	144	637
May	2021	42	17	5	9	4	19	4	100	146	634
June	2021	43	16	5	8	5	18	4	100	146	616
July	2021	40	20	4	7	6	17	5	100	147	631
August	2021	38	23	3	8	7	16	5	100	147	647
September	2021	35	23	4	8	7	16	7	100	142	650
October	2021	36	21	4	9	8	16	6	100	140	652
November	2021	34	21	5	9	8	17	7	100	137	649
December	2021	35	20	4	9	8	20	4	100	138	666
January	2022	35	19	4	8	8	21	5	100	139	650
February	2022	36	17	4	7	10	22	4	100	136	659
March	2022	35	17	4	8	12	18	6	100	132	641
April	2022	32	18	4	10	11	20	5	100	129	650
May	2022	32	19	4	12	9	20	5	100	129	639
June	2022	32	16	4	13	9	22	5	100	126	668
July	2022	33	15	4	12	11	20	6	100	124	671
August	2022	31	15	4	12	11	20	7	100	124	693
September	2022	30	18	4	9	12	20	8	100	127	676
October	2022	28	18	4	10	10	21	8	100	126	665
November	2022	30	16	3	10	11	23	6	100	126	657
December	2022	30	16	4	11	10	23	6	100	125	677
January	2023	33	17	5	10	10	22	5	100	130	685
February	2023	33	18	5	9	10	20	5	100	132	687
March	2023	35	17	5	10	9	20	5	100	133	666
April	2023	33	15	4	12	9	19	8	100	127	668
May	2023	33	12	4	14	10	18	8	100	121	652
June	2023	32	11	5	15	10	20	8	100	118	647
July	2023	33	12	4	13	9	22	6	100	124	653
August	2023	32	16	4	12	8	22	6	100	129	668
September	2023	31	18	4	11	8	21	7	100	130	676
October	2023	28	19	4	11	11	20	7	100	125	686
November	2023	27	17	5	12	12	21	6	100	120	650
December	2023	27	17	6	10	13	22	6	100	122	647
January	2024	28	17	5	10	11	23	5	100	124	625
February	2024	31	17	5	9	10	23	5	100	129	670
March	2024	30	18	5	12	8	22	6	100	129	661

REGION SOUTH
TABLE 12
FIVE YEAR TREND IN PAST AND EXPECTED HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
April	2024	30	17	5	12	8	21	7	100	128	750
May	2024	29	17	5	12	11	20	7	100	123	829
June	2024	29	16	4	11	13	21	6	100	120	942
July	2024	28	15	6	11	16	20	5	100	116	929
August	2024	26	14	7	12	16	21	4	100	112	1010
September	2024	27	13	8	13	17	19	4	100	109	1024
October	2024	26	13	8	14	17	18	4	100	108	1047
November	2024	23	15	7	14	15	21	5	100	109	921
December	2024	22	15	6	13	12	27	4	100	111	833
January	2025	21	17	5	14	9	31	4	100	114	866
February	2025	22	15	5	14	10	30	3	100	114	889
March	2025	22	15	5	16	12	27	3	100	110	1138
April	2025	23	14	6	15	16	24	2	100	106	1138
May	2025	24	14	6	15	17	21	2	100	107	1219
June	2025	24	15	7	15	16	20	3	100	109	1065
July	2025	26	15	7	15	15	20	3	100	111	1101
August	2025	24	16	7	16	16	18	3	100	108	1058
September	2025	24	16	7	15	17	17	3	100	108	1110
October	2025	22	18	7	16	19	16	3	100	104	1095
November	2025	22	16	7	14	21	17	3	100	103	1108
December	2025	21	15	8	14	22	17	3	100	100	1056
January	2026	23	14	7	15	20	19	3	100	103	1069
February	2026	24	15	7	17	16	18	2	100	105	1128
March	2026	25	14	7	18	16	18	2	100	105	1223
April	2026	23	16	7	18	18	16	2	100	104	1225
May	2026	21	15	7	18	21	16	2	100	98	1176
June	2026	20	15	7	18	19	18	3	100	98	1153

REGION SOUTH
TABLE 13
EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

The questions were: "During the next 12 months, do you expect your (family) income to be higher or lower than during the past year?" and "By about what percent do you expect your (family) income to increase during the next 12 months?"

		EXPECT INCREASE												
Date of Survey		1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up	Same	Down	DK, NA	Total	Median	Cases
June	1980	1	3	7	12	20	7	10	26	12	3	100	4.7	694
July	1980	2	3	8	11	22	6	10	23	12	2	100	4.8	666
August	1980	3	3	9	11	22	7	12	21	10	2	100	5.4	659
September	1980	3	3	8	10	22	5	14	21	11	3	100	4.7	670
October	1980	3	3	8	11	21	5	15	20	10	3	100	4.8	687
November	1980	3	3	8	11	22	4	14	23	9	3	100	4.7	697
December	1980	3	3	9	11	24	6	11	23	8	3	100	5.4	700
January	1981	2	3	8	10	23	6	9	25	8	5	100	5.1	707
February	1981	3	4	8	9	21	7	10	25	9	5	100	4.9	705
March	1981	3	5	9	10	18	5	11	25	10	5	100	4.7	708
April	1981	4	4	8	11	18	7	10	23	10	5	100	5	692
May	1981	4	3	9	11	22	7	9	22	9	4	100	5.5	669
June	1981	4	3	9	11	25	8	7	22	8	4	100	5.9	642
July	1981	3	4	9	11	26	8	7	22	7	4	100	5.9	651
August	1981	2	4	9	10	25	9	6	23	8	5	100	5.7	662
September	1981	2	3	8	10	23	8	7	27	8	4	100	5.1	670
October	1981	1	3	9	10	23	6	8	27	9	3	100	4.8	675
November	1981	2	3	9	9	23	5	7	28	11	3	100	4.5	680
December	1981	2	4	9	9	25	5	7	24	12	3	100	4.8	690
January	1982	3	4	9	9	23	5	5	24	15	2	100	4.7	666
February	1982	2	4	8	10	23	7	7	25	14	1	100	4.8	658
March	1982	2	4	7	10	22	6	6	27	13	2	100	4.6	621
April	1982	3	3	7	8	24	7	7	25	14	2	100	4.9	649
May	1982	3	3	8	8	23	7	7	25	15	2	100	4.7	654
June	1982	2	3	9	10	23	7	7	22	15	2	100	5	686
July	1982	2	5	9	10	22	6	7	25	13	2	100	4.4	672
August	1982	2	5	10	11	20	6	6	24	15	2	100	4.3	653
September	1982	3	4	10	9	19	6	7	25	16	1	100	4.1	649
October	1982	3	3	11	9	20	6	7	23	16	2	100	4.7	642
November	1982	3	3	10	8	20	7	7	27	14	1	100	4.1	650
December	1982	3	3	9	9	21	7	6	26	16	1	100	4.1	645
January	1983	3	5	9	7	18	7	6	29	16	1	100	3	633
February	1983	3	6	9	6	17	6	5	30	17	2	100	1.6	674
March	1983	3	5	9	7	13	7	5	30	17	2	100	1.2	704
April	1983	4	5	10	10	15	6	5	29	14	2	100	1.9	730
May	1983	3	6	11	10	15	7	6	27	14	2	100	3.5	704
June	1983	3	7	11	8	16	7	5	30	11	2	100	3.4	681
July	1983	2	6	10	8	16	7	6	32	12	1	100	2.6	648
August	1983	4	7	11	8	15	7	5	29	13	2	100	2.7	657
September	1983	5	8	11	7	14	8	6	28	11	3	100	2.9	666
October	1983	4	8	11	6	16	8	7	24	11	4	100	3.7	701
November	1983	4	7	10	8	16	8	7	25	10	4	100	4.1	698
December	1983	3	8	9	10	17	6	7	25	11	4	100	3.9	697
January	1984	5	8	10	10	15	7	5	28	10	3	100	3.5	678
February	1984	4	10	10	8	17	6	5	27	11	2	100	3.4	651

REGION SOUTH
TABLE 13
EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		EXPECT INCREASE 1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up	Same	Down	DK, NA	Total	Median	Cases
March	1984	5	11	11	7	18	9	5	25	9	1	100	3.9	623
April	1984	3	11	10	7	20	9	5	22	10	1	100	4.6	624
May	1984	5	9	8	6	21	9	6	25	10	1	100	3.9	654
June	1984	5	7	8	8	20	8	4	26	12	2	100	3.9	678
July	1984	7	8	9	8	20	6	5	27	9	2	100	3.5	683
August	1984	6	7	10	10	19	8	3	25	9	3	100	4.4	662
September	1984	6	9	9	8	19	8	4	24	10	2	100	4.2	645
October	1984	4	8	9	8	19	9	4	25	12	2	100	4.2	628
November	1984	4	9	8	7	17	8	6	26	13	2	100	3.2	668
December	1984	5	7	8	9	17	6	6	28	13	1	100	2.8	688
January	1985	5	8	8	10	16	6	6	26	15	1	100	2.8	710
February	1985	4	8	10	9	16	6	5	28	14	1	100	3	662
March	1985	4	9	10	7	14	7	4	31	13	1	100	2.2	651
April	1985	5	7	10	5	14	7	5	31	15	1	100	1.8	628
May	1985	6	7	9	5	15	7	5	30	14	1	100	1.7	633
June	1985	6	7	8	7	17	8	5	27	15	1	100	2.5	601
July	1985	6	9	9	6	16	6	4	26	15	1	100	2.5	598
August	1985	5	9	10	6	18	5	3	27	15	2	100	2.7	572
September	1985	5	9	10	7	16	5	3	29	15	2	100	2.5	625
October	1985	4	7	9	8	18	4	5	30	12	3	100	2.8	630
November	1985	4	8	10	9	15	5	6	28	14	3	100	2.8	661
December	1985	4	9	11	7	16	4	7	26	14	3	100	2.9	604
January	1986	3	8	12	6	16	6	4	27	15	2	100	2.7	588
February	1986	5	7	10	5	17	7	3	30	14	2	100	2.2	550
March	1986	5	7	9	5	17	7	2	32	14	2	100	2	605
April	1986	6	9	8	6	16	6	3	31	13	2	100	2.2	648
May	1986	6	8	9	8	16	6	3	27	15	2	100	2.7	702
June	1986	7	7	9	9	16	7	3	25	16	2	100	2.8	641
July	1986	7	7	11	9	18	7	3	23	14	2	100	3.5	591
August	1986	6	8	10	7	17	8	4	25	14	1	100	3.4	530
September	1986	6	9	13	6	16	6	4	26	12	1	100	3.4	581
October	1986	7	11	12	5	16	6	4	26	12	1	100	3	625
November	1986	9	10	12	6	17	5	4	25	11	1	100	3	685
December	1986	8	10	11	6	17	7	4	24	11	1	100	3.2	648
January	1987	7	10	12	7	16	8	4	26	10	1	100	3.5	614
February	1987	6	10	13	6	15	7	5	27	11	1	100	3.4	582
March	1987	5	9	13	5	13	6	6	29	12	1	100	2.5	623
April	1987	6	8	12	6	13	5	7	29	13	1	100	2	664
May	1987	7	8	11	7	13	5	5	29	14	1	100	2	693
June	1987	8	10	9	8	14	4	5	27	13	1	100	2.6	688
July	1987	8	11	10	7	14	5	5	27	13	2	100	2.6	669
August	1987	7	10	11	6	15	7	4	26	12	2	100	2.8	662
September	1987	7	8	12	6	14	7	5	27	12	2	100	2.6	669
October	1987	7	9	11	6	15	6	5	26	13	3	100	2.7	632
November	1987	7	9	10	6	14	6	6	26	13	2	100	2.7	583
December	1987	6	12	10	7	17	6	4	22	15	2	100	3.3	512
January	1988	7	11	12	6	18	6	4	25	12	1	100	3.2	494
February	1988	7	11	13	6	17	4	3	25	12	1	100	3.1	477
March	1988	8	10	13	6	17	4	4	26	10	2	100	3	478

REGION SOUTH
TABLE 13
EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		EXPECT INCREASE 1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up	Same	Down	DK, NA	Total	Median	Cases
April	1988	7	11	11	5	16	6	4	26	13	2	100	2.8	503
May	1988	6	10	11	4	16	8	3	30	11	1	100	2.7	525
June	1988	6	8	10	6	15	9	5	30	10	1	100	2.8	532
July	1988	6	9	9	7	15	9	5	30	9	1	100	2.9	509
August	1988	8	9	9	8	16	6	6	27	8	2	100	3.1	489
September	1988	9	10	10	8	14	7	6	27	8	2	100	2.9	463
October	1988	7	10	11	7	14	6	6	27	9	2	100	3.1	475
November	1988	5	12	10	8	12	9	6	26	11	1	100	3.5	485
December	1988	4	13	10	8	15	8	5	25	11	1	100	3.6	506
January	1989	5	13	10	8	14	8	5	24	11	1	100	3.5	479
February	1989	6	13	13	5	15	6	5	24	12	1	100	3.1	468
March	1989	6	10	12	5	14	6	5	27	13	1	100	2.5	454
April	1989	7	7	13	5	15	6	6	28	12	1	100	2.2	465
May	1989	8	6	11	8	15	7	5	29	11	1	100	2.3	469
June	1989	9	7	11	8	15	7	5	27	10	2	100	3	477
July	1989	10	9	9	7	16	8	5	28	8	1	100	2.9	471
August	1989	8	9	10	6	16	7	6	27	10	1	100	2.9	473
September	1989	6	9	10	6	14	6	7	28	12	1	100	2.4	484
October	1989	4	9	11	7	15	7	7	26	13	1	100	3.1	496
November	1989	5	11	11	8	14	8	6	25	11	1	100	3.5	501
December	1989	6	11	11	7	13	10	6	24	10	1	100	3.8	492
January	1990	6	11	13	7	12	9	6	25	10	1	100	3.6	492
February	1990	5	10	12	7	14	7	6	28	11	1	100	3.1	503
March	1990	5	11	11	8	16	5	5	27	12	1	100	3.2	505
April	1990	5	11	12	7	18	7	3	26	11	0	100	3.6	497
May	1990	6	11	11	9	18	7	4	24	11	0	100	3.9	482
June	1990	7	10	11	8	16	8	4	24	12	0	100	3.7	491
July	1990	7	10	11	9	14	6	4	26	13	0	100	3.1	502
August	1990	7	10	12	9	13	6	3	26	13	0	100	2.9	519
September	1990	6	9	13	9	13	6	2	28	12	1	100	3	519
October	1990	5	8	12	7	13	7	3	29	15	1	100	2.2	513
November	1990	6	10	11	6	14	6	3	27	16	1	100	2	494
December	1990	7	10	12	5	15	5	3	25	17	1	100	2.2	497
January	1991	7	11	10	6	16	6	4	25	14	1	100	2.8	507
February	1991	6	9	12	6	14	7	4	27	14	1	100	2.7	511
March	1991	6	8	11	6	14	7	4	29	13	1	100	2.7	510
April	1991	6	8	14	5	15	5	4	28	14	1	100	2.6	498
May	1991	7	9	12	5	15	4	4	29	15	0	100	2	485
June	1991	7	11	11	4	14	5	4	25	18	1	100	1.9	481
July	1991	7	11	11	5	12	5	3	25	20	2	100	1.8	478
August	1991	6	10	13	5	10	5	4	27	17	2	100	1.7	485
September	1991	6	10	11	5	11	5	5	31	14	2	100	1.4	469
October	1991	7	11	11	6	12	5	5	31	10	2	100	1.9	464
November	1991	6	13	10	5	14	6	5	27	12	2	100	2.7	468
December	1991	6	15	10	6	13	6	3	24	14	2	100	3	481
January	1992	6	14	9	5	12	7	3	24	18	2	100	2.6	503
February	1992	8	13	9	5	12	8	3	24	17	1	100	2.4	508
March	1992	8	9	12	4	12	9	3	26	17	0	100	2.3	494
April	1992	7	10	11	4	14	9	4	28	13	1	100	2.5	483

REGION SOUTH
TABLE 13
EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		EXPECT INCREASE 1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up	Same	Down	DK, NA	Total	Median	Cases
May	1992	7	9	11	3	14	9	5	27	13	1	100	2.6	467
June	1992	6	12	9	4	14	9	6	27	11	2	100	2.8	471
July	1992	7	11	9	5	13	10	5	25	13	2	100	2.7	483
August	1992	6	11	9	6	13	9	5	26	13	2	100	2.7	498
September	1992	8	10	9	8	13	9	4	24	15	1	100	2.8	498
October	1992	7	11	8	8	14	7	5	23	14	1	100	2.9	478
November	1992	7	13	9	7	14	7	4	24	12	2	100	3	474
December	1992	7	14	11	5	15	7	5	23	11	2	100	3.1	479
January	1993	7	14	12	5	15	10	3	23	10	1	100	3.3	500
February	1993	7	12	12	6	13	10	3	24	12	1	100	3.1	511
March	1993	7	13	10	6	14	9	3	25	13	1	100	2.9	508
April	1993	7	12	9	6	12	7	4	28	14	1	100	2.4	505
May	1993	6	14	8	5	11	6	4	31	13	1	100	1.4	500
June	1993	5	12	9	5	10	7	3	33	13	1	100	1.3	512
July	1993	7	11	9	5	11	9	2	33	13	1	100	1.4	515
August	1993	7	12	10	5	13	9	2	29	13	1	100	2.5	522
September	1993	8	12	9	5	14	9	1	29	12	1	100	2.6	517
October	1993	6	13	11	5	15	7	2	27	13	1	100	2.9	506
November	1993	7	14	10	5	13	8	2	27	12	1	100	2.8	505
December	1993	7	14	10	4	13	9	2	27	12	1	100	2.7	514
January	1994	8	14	9	4	13	8	2	29	11	2	100	2.6	522
February	1994	9	13	8	5	13	9	2	30	11	1	100	2.5	517
March	1994	8	13	8	5	13	9	2	29	12	1	100	2.6	517
April	1994	7	11	12	4	13	10	3	29	11	1	100	2.7	519
May	1994	4	11	14	4	12	8	4	28	13	1	100	2.7	518
June	1994	5	10	14	4	11	7	5	28	13	2	100	2.6	514
July	1994	6	10	13	6	11	6	5	29	14	2	100	2.1	514
August	1994	7	10	11	5	13	7	5	30	11	2	100	2.1	510
September	1994	10	11	10	5	12	7	4	28	11	1	100	2.1	515
October	1994	9	13	10	4	11	9	3	28	11	1	100	2.6	515
November	1994	10	15	11	4	10	8	3	26	12	2	100	2.6	517
December	1994	7	15	11	4	13	6	4	27	11	2	100	2.8	519
January	1995	8	13	11	4	13	6	5	26	10	2	100	2.8	519
February	1995	9	11	11	4	13	8	6	27	10	1	100	2.6	521
March	1995	11	10	10	4	11	8	6	27	12	1	100	2.2	519
April	1995	10	11	10	5	11	6	5	29	11	0	100	2.2	510
May	1995	9	13	13	8	12	4	4	27	11	0	100	2.6	502
June	1995	9	13	12	6	13	5	5	27	10	0	100	2.7	508
July	1995	10	12	10	6	13	7	5	24	12	0	100	2.6	510
August	1995	11	12	9	3	12	9	5	26	13	0	100	2.2	511
September	1995	11	12	10	3	11	8	4	27	13	1	100	2.1	492
October	1995	10	12	13	3	11	6	2	27	16	0	100	2.3	498
November	1995	10	12	13	4	11	5	3	25	16	1	100	2.3	488
December	1995	12	11	10	4	12	6	3	25	16	1	100	2.1	495
January	1996	13	12	10	4	12	7	3	27	13	1	100	2.1	492
February	1996	12	11	10	3	12	8	2	28	13	1	100	2.1	528
March	1996	9	14	13	3	12	7	3	26	12	1	100	2.6	530
April	1996	7	14	13	3	11	7	4	26	13	1	100	2.6	536
May	1996	7	14	12	6	12	6	4	27	11	1	100	2.9	507

REGION SOUTH
TABLE 13
EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		EXPECT INCREASE 1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up	Same	Down	DK, NA	Total	Median	Cases
June	1996	7	16	10	6	11	6	5	29	11	0	100	2.7	515
July	1996	9	16	9	6	12	5	4	27	10	1	100	2.8	501
August	1996	8	15	11	5	12	6	4	26	12	1	100	2.8	519
September	1996	9	13	13	5	13	6	4	26	10	2	100	2.9	501
October	1996	10	13	12	5	13	6	4	26	10	1	100	2.8	507
November	1996	11	14	11	4	13	5	4	25	11	1	100	2.5	492
December	1996	10	16	10	4	12	5	4	27	11	1	100	2.3	496
January	1997	10	14	9	6	12	5	4	28	13	1	100	2.1	501
February	1997	9	13	9	6	14	5	4	27	12	0	100	2.4	506
March	1997	9	11	10	6	15	6	4	26	13	0	100	2.4	505
April	1997	8	12	12	4	13	6	4	28	12	0	100	2.5	495
May	1997	9	13	12	4	11	7	5	28	11	1	100	2.4	496
June	1997	8	12	11	6	13	6	5	26	12	1	100	2.6	496
July	1997	8	14	12	6	14	5	4	26	10	1	100	2.9	506
August	1997	9	14	12	6	14	6	3	27	10	0	100	2.8	525
September	1997	10	15	12	5	13	6	3	28	8	0	100	2.8	528
October	1997	10	13	12	4	12	8	4	28	8	1	100	2.9	520
November	1997	12	13	12	4	13	7	5	27	6	1	100	2.9	488
December	1997	12	13	11	4	12	8	4	28	7	2	100	2.7	505
January	1998	13	13	10	4	13	6	4	29	7	1	100	2.4	513
February	1998	12	12	9	5	15	7	5	27	7	1	100	2.6	551
March	1998	11	11	9	4	15	6	7	30	7	0	100	2.2	558
April	1998	9	12	8	4	14	7	8	29	9	1	100	2.3	566
May	1998	8	14	7	4	12	6	6	32	10	1	100	1.9	539
June	1998	8	16	8	4	12	7	5	27	11	1	100	2.5	526
July	1998	9	17	8	5	11	8	4	26	10	1	100	2.6	517
August	1998	10	16	10	5	13	9	5	23	9	1	100	3.1	531
September	1998	10	14	10	6	13	10	5	22	10	2	100	3.2	526
October	1998	9	12	11	5	13	8	5	24	10	3	100	3	542
November	1998	10	13	10	6	13	7	5	24	10	2	100	2.8	538
December	1998	13	13	9	6	12	7	4	25	9	1	100	2.5	542
January	1999	14	14	8	7	12	8	3	24	9	1	100	2.7	521
February	1999	12	15	8	6	13	8	3	25	9	1	100	2.7	527
March	1999	9	15	9	6	16	6	3	26	8	1	100	2.9	528
April	1999	10	15	11	5	16	4	5	26	7	1	100	2.8	531
May	1999	11	14	11	5	18	5	4	24	7	1	100	3.1	518
June	1999	12	14	11	5	17	6	4	23	7	1	100	3.1	517
July	1999	12	16	11	5	19	8	3	21	5	1	100	3.5	518
August	1999	11	15	13	5	16	9	2	21	7	0	100	3.3	523
September	1999	12	15	13	5	16	8	4	20	7	1	100	3.3	534
October	1999	12	12	14	5	16	7	4	21	8	1	100	3.4	527
November	1999	12	12	13	5	15	7	4	23	7	1	100	3.2	525
December	1999	11	12	12	6	14	7	4	24	9	2	100	3	515
January	2000	9	14	12	5	14	6	5	23	11	1	100	2.8	531
February	2000	9	15	11	5	15	6	4	23	10	1	100	3.1	547
March	2000	8	16	12	5	16	6	5	23	8	1	100	3.2	553
April	2000	11	15	10	6	14	7	4	24	8	1	100	3	550
May	2000	12	16	10	5	14	7	4	22	9	1	100	2.9	530
June	2000	11	14	9	5	16	7	4	23	10	0	100	2.8	525

REGION SOUTH
TABLE 13
EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		EXPECT INCREASE 1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up	Same	Down	DK, NA	Total	Median	Cases
July	2000	10	13	9	6	17	7	4	24	9	0	100	3	519
August	2000	9	13	10	6	17	7	5	24	8	0	100	3.2	535
September	2000	9	13	13	7	16	6	4	23	8	0	100	3.7	517
October	2000	9	14	16	7	16	5	4	20	8	1	100	3.8	503
November	2000	10	16	15	7	17	3	3	18	10	1	100	3.7	496
December	2000	11	16	13	7	15	6	2	18	9	2	100	3.3	522
January	2001	12	15	13	6	13	6	3	21	9	2	100	3	529
February	2001	11	13	13	6	13	6	3	24	9	2	100	2.8	536
March	2001	10	14	16	6	12	5	3	24	8	2	100	3	518
April	2001	9	14	14	7	13	5	2	24	11	1	100	2.9	537
May	2001	8	14	14	6	13	6	3	24	10	2	100	3	530
June	2001	9	11	10	7	13	7	4	25	12	2	100	2.5	535
July	2001	10	11	10	7	11	8	5	25	11	3	100	2.5	526
August	2001	11	10	10	8	10	9	4	25	11	2	100	2.5	520
September	2001	11	12	12	7	9	8	3	25	11	2	100	2.5	533
October	2001	12	11	11	7	12	6	4	26	10	1	100	2.6	544
November	2001	10	11	12	6	13	5	5	26	12	1	100	2.5	559
December	2001	10	12	11	5	14	6	5	23	13	0	100	2.7	525
January	2002	9	13	12	4	12	7	5	23	13	1	100	2.7	505
February	2002	10	14	11	4	11	8	5	24	12	2	100	2.7	500
March	2002	9	13	10	7	10	7	4	27	11	3	100	2.6	522
April	2002	9	13	10	7	13	6	3	25	11	2	100	2.9	544
May	2002	8	14	10	7	15	6	3	24	12	2	100	3	550
June	2002	8	13	14	4	14	6	3	22	14	1	100	2.9	548
July	2002	8	14	13	5	12	7	4	21	14	1	100	2.8	545
August	2002	9	14	12	4	12	7	4	21	17	1	100	2.6	533
September	2002	11	15	8	5	13	7	4	21	15	1	100	2.6	543
October	2002	10	15	9	4	14	6	3	21	16	1	100	2.5	554
November	2002	11	13	11	4	15	6	3	23	12	1	100	2.7	572
December	2002	9	14	13	3	16	7	3	22	12	1	100	3.1	560
January	2003	11	12	13	4	14	7	4	23	11	1	100	2.8	537
February	2003	10	14	12	4	11	9	3	23	13	1	100	2.7	510
March	2003	12	14	11	4	10	10	3	22	14	1	100	2.5	520
April	2003	10	14	10	4	11	10	3	23	13	2	100	2.7	532
May	2003	10	14	10	4	12	9	4	22	13	1	100	2.8	553
June	2003	9	14	10	3	13	9	4	23	13	1	100	2.8	538
July	2003	10	14	9	4	13	11	3	23	12	0	100	2.9	527
August	2003	10	14	8	4	15	10	3	23	12	0	100	2.9	494
September	2003	11	12	8	5	16	9	4	23	11	1	100	2.9	521
October	2003	12	14	8	4	14	8	4	25	11	1	100	2.4	521
November	2003	12	11	9	5	12	9	5	25	12	1	100	2.4	534
December	2003	11	13	9	5	11	9	4	24	13	1	100	2.3	526
January	2004	9	12	9	5	14	8	5	24	13	0	100	2.7	540
February	2004	9	13	8	4	15	8	5	25	13	0	100	2.6	538
March	2004	9	13	8	4	14	9	5	25	10	1	100	2.8	542
April	2004	9	14	8	3	13	10	4	24	13	1	100	2.6	532
May	2004	11	13	9	4	11	10	4	24	12	1	100	2.5	542
June	2004	11	14	8	4	12	9	3	24	14	0	100	2.4	537
July	2004	12	16	10	4	12	9	3	22	12	0	100	2.7	545

REGION SOUTH
TABLE 13
EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		EXPECT INCREASE 1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up	Same	Down	DK, NA	Total	Median	Cases
August	2004	11	17	10	5	13	8	2	23	11	0	100	2.9	543
September	2004	12	16	9	6	14	8	3	23	10	0	100	2.9	533
October	2004	14	12	9	6	13	8	3	26	10	0	100	2.3	537
November	2004	15	13	10	5	11	7	4	23	11	1	100	2.2	543
December	2004	14	14	10	4	11	7	3	23	12	1	100	2.3	534
January	2005	13	17	10	4	12	8	3	21	11	0	100	2.8	525
February	2005	11	17	10	5	14	9	3	23	9	0	100	3	523
March	2005	12	16	11	3	14	10	4	22	9	0	100	3	516
April	2005	11	14	12	4	13	9	5	24	9	0	100	2.8	497
May	2005	13	16	12	3	12	7	4	22	10	0	100	2.6	498
June	2005	14	16	11	4	12	5	3	23	12	0	100	2.3	522
July	2005	14	16	11	5	11	4	3	22	13	1	100	2.3	541
August	2005	13	15	11	6	9	5	4	23	13	1	100	2.3	548
September	2005	13	14	11	6	9	7	3	24	13	1	100	2.3	540
October	2005	12	14	11	4	13	8	3	22	12	0	100	2.7	541
November	2005	12	14	11	3	13	7	3	23	12	0	100	2.5	540
December	2005	11	18	12	3	14	6	3	21	12	0	100	2.8	542
January	2006	13	19	11	3	11	5	3	23	13	0	100	2.5	545
February	2006	14	19	9	2	12	4	2	23	13	0	100	2.2	532
March	2006	13	16	9	2	12	5	2	26	14	0	100	2	516
April	2006	12	13	11	3	11	6	3	25	15	1	100	2.1	500
May	2006	11	12	11	4	12	6	3	25	15	1	100	2.2	505
June	2006	12	12	9	5	11	7	3	25	16	1	100	2.1	516
July	2006	12	14	8	6	12	6	2	24	16	1	100	2.2	518
August	2006	12	15	8	6	12	7	2	24	14	1	100	2.4	520
September	2006	12	17	8	6	12	5	2	24	13	1	100	2.4	525
October	2006	13	19	7	5	12	5	2	24	12	0	100	2.4	520
November	2006	13	21	9	4	12	4	2	21	14	0	100	2.5	516
December	2006	11	20	9	5	12	5	1	22	13	1	100	2.7	524
January	2007	11	18	11	6	13	4	1	23	12	1	100	2.7	522
February	2007	10	15	11	5	14	4	2	27	11	0	100	2.7	531
March	2007	13	15	11	4	14	5	3	24	11	0	100	2.6	523
April	2007	15	16	9	3	12	5	3	24	12	0	100	2.3	519
May	2007	16	16	10	4	10	7	2	23	12	0	100	2.3	515
June	2007	14	16	10	4	10	6	1	24	13	0	100	2.3	504
July	2007	12	15	12	4	12	6	2	22	14	0	100	2.6	538
August	2007	10	17	11	3	15	5	2	21	16	1	100	2.7	539
September	2007	10	18	12	2	13	5	4	21	14	1	100	2.7	549
October	2007	12	18	11	2	11	6	4	21	14	1	100	2.5	517
November	2007	13	18	10	4	8	7	4	23	14	0	100	2.3	512
December	2007	12	17	11	4	10	6	2	22	15	0	100	2.5	512
January	2008	11	17	11	4	11	6	1	23	15	1	100	2.5	549
February	2008	12	17	12	3	12	4	1	23	15	1	100	2.3	543
March	2008	13	16	11	4	11	6	1	25	14	1	100	2.2	542
April	2008	11	15	10	5	10	4	0	27	16	1	100	1.6	511
May	2008	10	14	10	5	9	5	1	28	17	1	100	1.6	526
June	2008	10	15	10	4	8	4	2	26	19	1	100	1.3	524
July	2008	10	16	10	4	9	5	2	25	18	0	100	1.8	531
August	2008	12	16	10	4	9	4	2	24	18	0	100	1.8	516

REGION SOUTH
TABLE 13
EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

		EXPECT INCREASE												
Date of Survey		1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up	Same	Down	DK, NA	Total	Median	Cases
September	2008	13	15	11	4	12	4	1	24	17	0	100	2	505
October	2008	14	15	11	2	11	4	2	24	17	0	100	1.7	509
November	2008	12	14	10	4	11	4	2	24	20	1	100	1.5	510
December	2008	10	13	10	3	9	5	2	25	22	1	100	1.1	524
January	2009	10	13	8	4	11	5	2	22	23	1	100	1.2	524
February	2009	11	14	8	2	10	5	1	23	24	1	100	1	522
March	2009	10	13	6	2	11	5	1	26	26	1	100	0.7	510
April	2009	9	11	7	2	11	4	1	28	27	0	100	0.4	513
May	2009	8	10	6	3	11	5	1	27	28	0	100	0.3	513
June	2009	9	11	6	3	10	6	2	26	26	0	100	0.1	525
July	2009	11	11	6	4	8	6	2	26	26	1	100	0.1	507
August	2009	12	11	6	4	6	6	2	30	22	1	100	0.1	517
September	2009	10	12	4	4	8	4	2	31	24	1	100	0.3	504
October	2009	9	12	5	3	8	5	1	32	24	1	100	0.4	503
November	2009	9	11	7	2	10	4	2	31	25	0	100	0.3	511
December	2009	11	10	9	1	9	5	2	29	24	0	100	0.4	515
January	2010	12	9	8	0	9	4	2	31	25	0	100	0.3	526
February	2010	11	8	7	2	8	4	1	34	23	0	100	0.3	509
March	2010	12	9	6	3	8	4	1	34	23	1	100	0.3	510
April	2010	10	8	5	3	10	5	0	34	24	2	100	0.3	500
May	2010	12	8	6	2	10	4	1	30	25	2	100	0.3	508
June	2010	12	6	5	1	10	5	1	33	25	1	100	0.3	499
July	2010	12	6	7	1	8	5	1	36	22	0	100	0.3	504
August	2010	10	8	7	2	8	5	1	38	21	0	100	0.3	504
September	2010	12	8	7	2	6	6	1	38	19	1	100	0.3	496
October	2010	12	9	7	2	7	5	1	36	20	1	100	0.4	497
November	2010	14	9	6	2	8	6	1	33	20	1	100	0.6	478
December	2010	12	10	8	1	11	5	0	30	22	0	100	0.6	496
January	2011	13	9	7	2	11	4	1	30	22	0	100	0.6	494
February	2011	11	9	7	2	9	4	2	32	23	1	100	0.3	495
March	2011	9	8	8	2	7	4	2	34	25	1	100	0.2	483
April	2011	8	10	7	2	9	4	1	33	25	1	100	0.3	482
May	2011	10	11	7	1	9	5	1	30	26	0	100	0.3	493
June	2011	10	10	7	2	8	6	2	32	24	1	100	0.3	498
July	2011	9	9	7	2	7	6	2	35	23	1	100	0.2	509
August	2011	7	7	6	2	7	5	1	40	24	1	100	0.1	489
September	2011	8	7	6	2	6	4	1	37	28	1	100	0.1	488
October	2011	7	9	6	3	5	5	1	36	29	1	100	0.1	473
November	2011	11	11	6	3	5	5	1	34	24	1	100	0.3	486
December	2011	11	13	6	2	7	5	2	35	20	1	100	0.4	482
January	2012	13	13	7	1	7	4	2	33	19	0	100	0.5	495
February	2012	9	14	8	1	6	4	3	34	21	0	100	0.4	487
March	2012	10	13	8	1	5	4	2	35	21	0	100	0.3	488
April	2012	10	12	8	2	6	4	2	36	20	0	100	0.3	477
May	2012	11	10	7	2	8	5	2	34	20	0	100	0.4	501
June	2012	12	8	8	3	10	4	1	33	20	1	100	0.4	496
July	2012	13	8	7	3	11	5	1	32	20	1	100	0.4	513
August	2012	13	10	6	2	9	6	1	31	20	2	100	0.5	506
September	2012	13	12	5	3	7	6	1	32	18	2	100	0.6	521

REGION SOUTH
TABLE 13
EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		EXPECT INCREASE							Same	Down	DK, NA	Total	Median	Cases
		1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up						
October	2012	13	11	6	3	7	6	2	32	17	2	100	0.7	520
November	2012	13	11	6	3	7	5	2	32	19	1	100	0.5	523
December	2012	14	9	7	2	8	4	2	32	21	1	100	0.4	518
January	2013	13	8	7	2	8	4	1	33	23	1	100	0.3	500
February	2013	14	8	6	2	10	3	1	32	24	1	100	0.4	486
March	2013	13	7	7	3	10	4	1	32	22	2	100	0.4	500
April	2013	14	7	6	3	9	4	2	33	21	2	100	0.3	521
May	2013	12	6	7	4	8	4	3	37	18	1	100	0.3	525
June	2013	13	6	8	3	8	4	2	36	19	0	100	0.3	509
July	2013	12	7	9	3	8	4	1	36	19	0	100	0.4	499
August	2013	13	9	9	2	8	6	1	31	19	1	100	0.7	503
September	2013	13	11	8	3	8	6	2	30	19	1	100	0.7	501
October	2013	14	12	8	4	7	7	2	28	17	1	100	1	516
November	2013	15	11	7	4	8	6	1	31	17	0	100	0.8	511
December	2013	16	11	7	3	8	6	1	30	17	1	100	0.9	511
January	2014	16	11	7	3	9	3	1	32	19	1	100	0.6	511
February	2014	15	12	6	2	7	5	1	32	18	1	100	0.7	527
March	2014	16	11	6	2	8	7	1	32	18	1	100	0.8	540
April	2014	15	9	7	2	9	8	2	29	19	1	100	0.8	520
May	2014	15	7	7	2	10	9	1	28	20	1	100	0.7	496
June	2014	13	7	7	3	10	7	2	29	20	2	100	0.6	490
July	2014	14	8	6	4	10	7	1	29	20	2	100	0.6	515
August	2014	13	9	6	4	10	6	2	30	19	1	100	0.6	527
September	2014	15	8	6	4	9	8	1	29	19	1	100	0.7	535
October	2014	15	11	6	4	8	8	1	29	17	1	100	0.9	538
November	2014	15	11	9	4	7	7	1	29	17	1	100	1	538
December	2014	15	12	9	4	8	6	2	29	14	1	100	1.2	548
January	2015	14	10	11	3	11	7	2	30	13	0	100	1.4	544
February	2015	13	10	8	3	14	8	2	30	12	0	100	1.5	560
March	2015	15	10	7	2	14	7	2	27	16	0	100	1.5	564
April	2015	15	11	7	3	12	8	2	24	18	1	100	1.5	562
May	2015	13	13	7	3	12	8	1	23	19	1	100	1.7	556
June	2015	12	13	9	2	12	8	1	24	16	1	100	1.9	542
July	2015	13	13	8	1	15	6	2	27	14	1	100	1.8	552
August	2015	15	11	9	2	14	7	2	28	12	1	100	1.7	573
September	2015	13	11	7	2	13	8	3	30	12	1	100	1.4	585
October	2015	12	9	8	3	13	9	2	29	14	1	100	1.4	572
November	2015	10	10	7	2	13	9	3	27	17	2	100	1.4	561
December	2015	11	11	8	3	13	9	2	25	17	1	100	1.6	545
January	2016	9	11	7	3	12	10	2	27	18	1	100	1.3	562
February	2016	10	10	8	3	12	10	1	30	16	0	100	1.1	549
March	2016	9	9	8	2	12	9	1	32	17	1	100	0.6	562
April	2016	12	9	9	3	12	7	1	30	16	1	100	0.8	529
May	2016	12	10	7	3	11	7	1	30	16	1	100	0.9	538
June	2016	14	11	7	4	11	7	1	26	18	1	100	1.1	542
July	2016	13	11	7	4	12	8	2	26	16	1	100	1.2	596
August	2016	13	11	8	4	12	7	1	27	15	1	100	1.4	631
September	2016	13	11	9	3	13	7	1	28	14	1	100	1.6	646
October	2016	13	10	9	4	14	6	1	26	17	1	100	1.5	629

REGION SOUTH
TABLE 13
EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		EXPECT INCREASE												
		1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up	Same	Down	DK, NA	Total	Median	Cases
November	2016	12	10	9	4	13	7	1	25	18	1	100	1.5	618
December	2016	13	11	10	4	11	7	1	26	16	1	100	1.5	638
January	2017	13	12	9	3	11	9	1	28	12	1	100	1.7	676
February	2017	16	11	10	3	12	7	1	27	12	1	100	1.8	686
March	2017	14	11	10	3	14	7	1	26	12	1	100	2.2	677
April	2017	15	10	10	3	16	5	1	26	14	0	100	1.9	659
May	2017	14	11	9	4	15	8	1	24	13	0	100	2.3	659
June	2017	15	10	9	3	13	9	2	27	12	0	100	1.9	651
July	2017	13	11	9	4	12	10	2	30	9	0	100	2.1	604
August	2017	14	10	10	3	12	8	3	30	10	0	100	1.8	597
September	2017	15	10	9	3	13	8	2	26	13	0	100	1.9	595
October	2017	15	11	11	3	12	7	1	24	15	0	100	2	636
November	2017	14	12	9	3	13	8	1	25	14	0	100	2.1	645
December	2017	15	11	9	3	13	8	1	26	14	0	100	1.9	659
January	2018	15	10	8	2	14	8	2	25	16	0	100	1.7	663
February	2018	16	10	10	3	13	7	1	23	16	0	100	1.8	663
March	2018	14	11	10	4	12	8	1	24	16	0	100	1.8	656
April	2018	14	12	12	4	11	8	1	24	14	0	100	2.1	640
May	2018	13	13	10	4	10	9	1	25	15	0	100	1.9	643
June	2018	13	12	12	5	12	7	1	25	14	0	100	2.3	667
July	2018	12	10	10	6	15	6	1	26	14	0	100	2.2	684
August	2018	11	10	11	6	16	6	2	25	13	0	100	2.5	682
September	2018	12	12	9	5	15	7	2	24	13	1	100	2.4	660
October	2018	13	13	10	4	13	8	2	24	12	1	100	2.4	669
November	2018	13	14	9	3	12	9	2	24	12	1	100	2.4	668
December	2018	16	13	10	3	12	10	2	24	9	1	100	2.4	670
January	2019	16	15	9	4	13	9	2	23	9	1	100	2.6	670
February	2019	16	14	10	4	13	8	1	24	9	1	100	2.5	687
March	2019	13	14	10	4	14	8	2	24	9	1	100	2.7	671
April	2019	15	12	11	3	14	9	2	24	10	0	100	2.4	663
May	2019	16	13	10	2	14	8	3	23	11	0	100	2.3	648
June	2019	17	12	8	1	14	9	2	23	14	0	100	2	674
July	2019	16	13	8	2	14	10	1	24	12	1	100	2.3	663
August	2019	13	13	8	3	12	11	1	25	12	1	100	2.3	644
September	2019	12	12	9	4	13	10	1	27	11	1	100	2.5	654
October	2019	12	12	10	5	14	9	1	25	12	0	100	2.6	693
November	2019	12	12	12	4	15	9	1	25	10	0	100	2.8	706
December	2019	15	13	11	5	15	9	2	22	9	1	100	2.9	704
January	2020	17	13	11	4	13	9	2	23	7	1	100	2.7	690
February	2020	18	13	11	5	13	8	1	22	8	1	100	2.5	677
March	2020	16	12	9	4	14	9	1	24	10	1	100	2.4	701
April	2020	14	11	9	3	13	8	1	25	15	1	100	1.8	692
May	2020	12	10	9	3	13	7	1	26	18	1	100	1.4	723
June	2020	12	9	9	4	10	7	1	28	20	1	100	0.9	701
July	2020	12	10	7	4	11	8	1	27	19	1	100	1.2	701
August	2020	13	9	8	3	10	9	2	26	18	1	100	1.4	693
September	2020	13	11	8	3	12	9	2	24	17	1	100	1.7	688
October	2020	12	9	10	3	13	10	2	26	15	0	100	2.1	663
November	2020	13	10	9	3	14	9	1	25	15	1	100	2.1	649

REGION SOUTH
TABLE 13
EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		EXPECT INCREASE												
		1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up	Same	Down	DK, NA	Total	Median	Cases
December	2020	13	9	9	3	14	12	2	25	14	1	100	2.2	633
January	2021	15	9	8	3	13	11	1	26	14	1	100	1.8	624
February	2021	13	10	7	3	12	12	1	26	15	1	100	1.7	618
March	2021	13	10	6	4	13	9	2	26	16	1	100	1.4	629
April	2021	12	11	5	3	15	9	2	25	17	1	100	1.6	637
May	2021	13	10	7	3	16	7	2	27	16	0	100	1.7	634
June	2021	12	8	6	3	16	9	1	28	16	1	100	1.6	616
July	2021	12	8	7	4	16	8	1	27	17	1	100	1.6	631
August	2021	11	9	5	4	15	9	2	26	18	1	100	1.4	647
September	2021	12	11	7	4	14	6	2	25	18	1	100	1.5	650
October	2021	11	13	9	4	12	6	2	26	17	0	100	1.7	652
November	2021	11	12	10	4	12	6	2	25	17	0	100	1.9	649
December	2021	11	13	9	4	13	7	2	26	15	0	100	2.1	666
January	2022	11	12	8	5	13	8	2	26	14	1	100	2	650
February	2022	10	12	8	5	15	7	2	27	15	1	100	2	659
March	2022	9	12	8	5	13	7	1	29	16	1	100	1.5	641
April	2022	8	12	9	4	14	7	0	27	18	0	100	1.6	650
May	2022	10	12	9	4	11	7	1	29	16	0	100	1.5	639
June	2022	9	12	9	4	12	6	1	27	18	1	100	1.6	668
July	2022	8	12	8	5	12	7	2	29	18	0	100	1.3	671
August	2022	8	12	8	4	13	8	1	26	18	0	100	1.7	693
September	2022	10	10	8	4	13	8	2	27	18	0	100	1.5	676
October	2022	11	10	8	4	13	7	1	26	18	1	100	1.6	665
November	2022	11	10	7	5	14	6	1	26	19	1	100	1.5	657
December	2022	10	13	8	6	13	6	1	25	18	1	100	2	677
January	2023	10	14	9	6	13	5	1	25	16	0	100	2.2	685
February	2023	11	14	9	8	12	6	2	24	15	0	100	2.4	687
March	2023	11	12	9	7	14	6	2	25	15	0	100	2.2	666
April	2023	10	12	7	5	13	8	1	26	16	1	100	1.7	668
May	2023	9	12	7	5	13	8	1	26	18	1	100	1.6	652
June	2023	10	13	8	6	14	6	1	23	18	1	100	1.9	647
July	2023	10	13	9	6	13	6	1	23	18	0	100	2	653
August	2023	11	12	10	5	12	6	2	24	18	0	100	1.8	668
September	2023	10	11	9	5	11	8	1	28	17	0	100	1.6	676
October	2023	11	13	8	5	10	7	1	27	17	0	100	1.7	686
November	2023	10	14	7	5	10	7	1	30	18	0	100	1.3	650
December	2023	11	14	7	4	11	5	2	29	18	0	100	1.3	647
January	2024	11	15	10	4	12	6	1	27	15	0	100	1.7	625
February	2024	10	17	10	3	14	6	1	25	13	1	100	2.3	670
March	2024	11	17	11	3	14	8	1	22	12	1	100	2.8	661
April	2024	11	15	9	3	13	8	1	27	12	2	100	2.5	750
May	2024	11	12	8	4	9	8	2	30	14	2	100	1.8	829
June	2024	9	13	6	4	7	7	1	37	12	5	100	1.4	942
July	2024	11	14	6	3	6	4	3	36	13	4	100	1	929
August	2024	13	17	6	3	7	3	3	35	12	2	100	1.1	1010
September	2024	13	18	7	3	6	2	4	33	14	0	100	0.9	1024
October	2024	13	16	8	3	7	3	4	32	13	1	100	1	1047
November	2024	13	15	9	3	6	3	4	33	13	1	100	0.9	921
December	2024	14	13	9	3	8	4	4	32	12	1	100	1	833

REGION SOUTH
TABLE 13
EXPECTED CHANGE IN HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		EXPECT INCREASE							Same	Down	DK, NA	Total	Median	Cases
		1-2%	3-4%	5%	6-9%	10-24%	25% +	DK Up						
January	2025	13	14	7	2	8	4	4	35	12	1	100	0.7	866
February	2025	14	13	7	3	11	3	3	33	12	1	100	0.9	889
March	2025	12	12	5	3	10	3	4	34	15	1	100	0.7	1138
April	2025	11	11	6	2	10	3	5	33	17	1	100	0.7	1138
May	2025	10	11	6	2	7	3	5	36	19	1	100	0.3	1219
June	2025	11	13	7	2	5	4	4	34	18	1	100	0.4	1065
July	2025	12	14	7	2	5	5	5	34	16	1	100	0.5	1101
August	2025	13	13	7	2	6	5	5	34	14	1	100	0.5	1058
September	2025	13	11	7	2	7	4	5	35	13	1	100	0.5	1110
October	2025	12	11	7	2	7	4	5	37	14	0	100	0.4	1095
November	2025	12	12	7	2	6	3	5	36	16	1	100	0.4	1108
December	2025	13	13	5	2	5	4	6	34	17	1	100	0.4	1056
January	2026	13	15	6	2	5	3	6	33	16	1	100	0.5	1069
February	2026	14	15	7	2	5	3	6	34	14	0	100	0.5	1128
March	2026	14	14	8	3	6	2	5	35	13	0	100	0.6	1223
April	2026	14	12	7	3	5	3	6	35	15	0	100	0.5	1225
May	2026	14	12	6	3	5	3	5	35	17	0	100	0.4	1176
June	2026	13	14	5	2	6	3	4	36	16	0	100	0.4	1153

REGION SOUTH
TABLE 14
EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "During the next year or two -- do you expect that your (family) income will go up more than prices will go up, about the same, or less than prices will go up?"

Date of Survey		Income Up More	Income Up Same	Prices Up More	DK, NA	Total	Relative	Cases
March	1978	11	42	42	5	100	69	733
April	1978	12	40	45	4	100	67	751
May	1978	11	39	45	4	100	66	754
June	1978	10	39	45	6	100	65	749
July	1978	9	41	45	6	100	64	750
August	1978	10	40	44	6	100	66	734
September	1978	9	37	47	6	100	62	753
October	1978	9	36	49	6	100	60	765
November	1978	8	36	50	5	100	58	859
December	1978	11	37	47	5	100	64	879
January	1979	11	35	48	6	100	63	942
February	1979	11	34	49	6	100	61	915
March	1979	7	35	52	6	100	55	939
April	1979	8	34	52	6	100	57	996
May	1979	9	35	50	6	100	59	948
June	1979	10	36	48	6	100	63	1024
July	1979	11	37	48	4	100	63	1045
August	1979	11	36	50	4	100	61	1077
September	1979	10	34	54	3	100	56	1061
October	1979	10	33	53	4	100	56	1123
November	1979	9	34	52	5	100	57	1127
December	1979	9	34	50	7	100	60	1066
January	1980	9	36	48	7	100	61	886
February	1980	11	35	48	6	100	63	831
March	1980	11	33	50	6	100	61	821
April	1980	10	35	50	5	100	61	839
May	1980	10	33	52	6	100	58	721
June	1980	12	38	46	4	100	66	694
July	1980	14	38	44	4	100	69	666
August	1980	14	41	41	4	100	72	659
September	1980	13	39	44	4	100	69	670
October	1980	12	40	44	4	100	68	687
November	1980	13	40	43	4	100	70	697
December	1980	14	39	43	5	100	71	700
January	1981	14	39	41	7	100	73	707
February	1981	12	42	40	7	100	72	705
March	1981	12	43	38	7	100	73	708
April	1981	12	43	40	5	100	72	692
May	1981	16	40	39	4	100	77	669
June	1981	16	42	38	4	100	79	642
July	1981	17	43	36	4	100	82	651
August	1981	16	44	36	4	100	80	662
September	1981	15	42	39	3	100	76	670
October	1981	14	41	42	3	100	72	675
November	1981	13	38	45	4	100	68	680
December	1981	14	40	41	4	100	73	690
January	1982	15	42	40	3	100	75	666

REGION SOUTH
TABLE 14
EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Income Up More	Income Up Same	Prices Up More	DK, NA	Total	Relative	Cases
February	1982	17	45	35	2	100	82	658
March	1982	17	45	36	2	100	81	621
April	1982	19	42	37	3	100	82	649
May	1982	20	39	38	3	100	82	654
June	1982	21	40	37	3	100	84	686
July	1982	19	41	37	3	100	82	672
August	1982	17	41	39	3	100	78	653
September	1982	18	40	40	2	100	78	649
October	1982	19	40	38	3	100	81	642
November	1982	18	44	35	3	100	83	650
December	1982	18	44	35	3	100	84	645
January	1983	18	44	34	3	100	84	633
February	1983	19	43	35	3	100	84	674
March	1983	19	43	34	4	100	85	704
April	1983	18	45	33	4	100	85	730
May	1983	20	44	32	4	100	87	704
June	1983	19	46	32	3	100	86	681
July	1983	20	43	35	2	100	84	648
August	1983	19	42	38	2	100	81	657
September	1983	20	40	37	3	100	83	666
October	1983	20	41	36	3	100	84	701
November	1983	21	42	33	4	100	89	698
December	1983	20	46	31	3	100	89	697
January	1984	20	48	30	3	100	90	678
February	1984	19	48	30	2	100	89	651
March	1984	22	46	30	2	100	91	623
April	1984	23	44	30	3	100	93	624
May	1984	22	45	31	2	100	90	654
June	1984	19	45	33	2	100	86	678
July	1984	21	44	32	3	100	88	683
August	1984	22	45	29	4	100	94	662
September	1984	24	44	29	4	100	95	645
October	1984	23	47	27	3	100	96	628
November	1984	22	45	31	2	100	92	668
December	1984	21	46	30	3	100	91	688
January	1985	20	45	32	3	100	88	710
February	1985	19	46	32	3	100	88	662
March	1985	18	48	32	2	100	86	651
April	1985	19	48	32	2	100	87	628
May	1985	20	47	32	1	100	89	633
June	1985	20	47	31	2	100	89	601
July	1985	19	48	32	1	100	86	598
August	1985	18	50	30	2	100	88	572
September	1985	18	47	33	2	100	85	625
October	1985	20	45	32	3	100	88	630
November	1985	18	46	32	3	100	86	661
December	1985	21	45	31	3	100	90	604
January	1986	22	46	29	3	100	93	588
February	1986	21	45	31	2	100	90	550
March	1986	20	47	31	2	100	88	605

REGION SOUTH
TABLE 14
EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Income Up More	Income Up Same	Prices Up More	DK, NA	Total	Relative	Cases
April	1986	18	47	33	2	100	86	648
May	1986	21	46	31	2	100	90	702
June	1986	23	44	30	2	100	93	641
July	1986	27	43	28	3	100	99	591
August	1986	25	44	29	2	100	96	530
September	1986	23	46	30	2	100	93	581
October	1986	19	46	33	1	100	86	625
November	1986	21	47	31	1	100	90	685
December	1986	21	48	30	1	100	90	648
January	1987	23	46	30	1	100	92	614
February	1987	22	42	34	2	100	87	582
March	1987	19	42	36	3	100	82	623
April	1987	17	45	35	3	100	81	664
May	1987	14	50	33	3	100	81	693
June	1987	15	50	32	3	100	82	688
July	1987	13	52	33	2	100	80	669
August	1987	17	47	34	3	100	83	662
September	1987	18	44	35	3	100	83	669
October	1987	20	43	34	3	100	86	632
November	1987	20	45	34	2	100	86	583
December	1987	21	45	33	1	100	87	512
January	1988	19	43	37	1	100	83	494
February	1988	18	43	38	1	100	80	477
March	1988	18	44	36	2	100	82	478
April	1988	19	47	32	2	100	87	503
May	1988	20	48	29	3	100	91	525
June	1988	21	50	26	3	100	95	532
July	1988	19	50	28	3	100	91	509
August	1988	18	48	30	4	100	88	489
September	1988	17	47	33	4	100	84	463
October	1988	17	47	32	3	100	85	475
November	1988	18	48	32	3	100	86	485
December	1988	18	46	33	3	100	85	506
January	1989	19	44	35	2	100	84	479
February	1989	16	43	38	2	100	78	468
March	1989	15	41	41	3	100	74	454
April	1989	12	41	43	3	100	69	465
May	1989	16	39	44	2	100	72	469
June	1989	16	41	41	2	100	74	477
July	1989	17	42	40	1	100	78	471
August	1989	17	43	38	3	100	79	473
September	1989	17	40	40	3	100	78	484
October	1989	18	38	41	3	100	78	496
November	1989	18	39	40	2	100	78	501
December	1989	20	38	40	2	100	80	492
January	1990	20	38	40	2	100	80	492
February	1990	20	41	37	2	100	83	503
March	1990	19	46	33	2	100	87	505
April	1990	21	48	30	1	100	91	497
May	1990	20	46	33	1	100	86	482

REGION SOUTH
TABLE 14
EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Income Up More	Income Up Same	Prices Up More	DK, NA	Total	Relative	Cases
June	1990	17	46	36	1	100	80	491
July	1990	15	47	37	2	100	78	502
August	1990	16	44	39	2	100	77	519
September	1990	16	44	39	1	100	78	519
October	1990	15	39	45	1	100	70	513
November	1990	14	42	43	1	100	70	494
December	1990	14	40	44	2	100	70	497
January	1991	16	45	38	1	100	78	507
February	1991	15	44	40	2	100	75	511
March	1991	14	48	37	1	100	77	510
April	1991	12	46	41	1	100	71	498
May	1991	15	44	41	0	100	74	485
June	1991	16	42	41	1	100	75	481
July	1991	19	41	38	2	100	81	478
August	1991	17	43	37	3	100	79	485
September	1991	17	42	40	1	100	77	469
October	1991	14	45	39	2	100	75	464
November	1991	17	42	39	1	100	78	468
December	1991	16	44	38	2	100	77	481
January	1992	17	41	41	1	100	77	503
February	1992	16	44	38	1	100	78	508
March	1992	17	44	37	2	100	80	494
April	1992	17	47	34	2	100	83	483
May	1992	18	45	35	2	100	83	467
June	1992	21	43	34	1	100	87	471
July	1992	21	42	36	1	100	85	483
August	1992	20	41	38	1	100	81	498
September	1992	19	41	39	2	100	80	498
October	1992	21	38	38	3	100	83	478
November	1992	22	42	34	3	100	88	474
December	1992	19	44	34	3	100	85	479
January	1993	18	46	35	1	100	83	500
February	1993	18	43	37	1	100	81	511
March	1993	19	43	36	2	100	82	508
April	1993	18	40	39	3	100	78	505
May	1993	16	42	39	3	100	76	500
June	1993	17	40	41	2	100	75	512
July	1993	19	41	39	1	100	81	515
August	1993	21	40	37	2	100	84	522
September	1993	22	40	36	2	100	86	517
October	1993	20	39	39	2	100	81	506
November	1993	18	40	42	1	100	76	505
December	1993	15	42	41	2	100	74	514
January	1994	16	45	36	3	100	79	522
February	1994	21	40	36	3	100	85	517
March	1994	23	41	35	2	100	88	517
April	1994	22	41	36	1	100	86	519
May	1994	20	43	36	1	100	84	518
June	1994	19	43	37	2	100	82	514
July	1994	17	44	37	2	100	80	514

REGION SOUTH
TABLE 14
EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Income Up More	Income Up Same	Prices Up More	DK, NA	Total	Relative	Cases
August	1994	16	44	39	1	100	77	510
September	1994	16	44	38	2	100	78	515
October	1994	18	40	40	2	100	77	515
November	1994	17	40	41	2	100	77	517
December	1994	18	38	42	2	100	76	519
January	1995	18	43	36	3	100	82	519
February	1995	19	44	34	3	100	85	521
March	1995	18	45	35	2	100	83	519
April	1995	19	43	37	2	100	82	510
May	1995	18	43	37	1	100	81	502
June	1995	20	42	37	1	100	83	508
July	1995	21	43	36	1	100	85	510
August	1995	19	44	37	0	100	82	511
September	1995	18	45	36	1	100	82	492
October	1995	16	41	41	1	100	75	498
November	1995	16	40	43	1	100	73	488
December	1995	17	39	42	2	100	75	495
January	1996	16	43	39	2	100	77	492
February	1996	16	42	40	2	100	76	528
March	1996	16	42	39	2	100	77	530
April	1996	17	40	40	2	100	77	536
May	1996	19	40	39	3	100	80	507
June	1996	17	41	41	2	100	76	515
July	1996	18	41	39	2	100	79	501
August	1996	18	44	35	3	100	82	519
September	1996	19	44	34	3	100	85	501
October	1996	18	46	33	3	100	85	507
November	1996	17	48	34	2	100	83	492
December	1996	17	49	33	1	100	83	496
January	1997	16	48	35	0	100	81	501
February	1997	17	47	35	0	100	82	506
March	1997	18	47	35	1	100	83	505
April	1997	18	49	32	1	100	86	495
May	1997	19	48	32	2	100	87	496
June	1997	18	48	32	2	100	86	496
July	1997	18	46	34	1	100	84	506
August	1997	17	45	37	1	100	80	525
September	1997	18	47	34	1	100	84	528
October	1997	20	43	35	2	100	85	520
November	1997	20	44	35	1	100	85	488
December	1997	20	43	35	2	100	85	505
January	1998	20	46	32	1	100	88	513
February	1998	23	45	30	2	100	93	551
March	1998	22	43	32	2	100	90	558
April	1998	21	45	32	2	100	90	566
May	1998	19	48	31	2	100	88	539
June	1998	19	48	31	2	100	89	526
July	1998	21	45	33	2	100	88	517
August	1998	24	43	31	2	100	93	531
September	1998	27	42	29	2	100	98	526

REGION SOUTH
TABLE 14
EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Income Up More	Income Up Same	Prices Up More	DK, NA	Total	Relative	Cases
October	1998	25	46	25	3	100	100	542
November	1998	24	46	28	2	100	96	538
December	1998	19	47	32	2	100	87	542
January	1999	19	46	33	2	100	86	521
February	1999	20	46	32	2	100	89	527
March	1999	22	49	27	2	100	95	528
April	1999	21	46	31	2	100	90	531
May	1999	20	49	29	2	100	91	518
June	1999	19	49	30	1	100	89	517
July	1999	24	51	24	1	100	100	518
August	1999	23	46	30	1	100	93	523
September	1999	24	46	29	2	100	95	534
October	1999	21	47	31	1	100	89	527
November	1999	23	48	27	2	100	96	525
December	1999	23	48	27	2	100	96	515
January	2000	25	46	26	3	100	99	531
February	2000	25	45	27	3	100	98	547
March	2000	25	42	30	3	100	95	553
April	2000	23	43	31	3	100	92	550
May	2000	22	45	31	2	100	91	530
June	2000	21	48	29	2	100	92	525
July	2000	21	47	30	2	100	91	519
August	2000	22	45	31	2	100	91	535
September	2000	22	45	32	1	100	90	517
October	2000	21	46	31	2	100	89	503
November	2000	20	48	30	2	100	90	496
December	2000	24	46	29	1	100	94	522
January	2001	24	47	29	0	100	95	529
February	2001	23	47	29	1	100	93	536
March	2001	21	48	30	1	100	91	518
April	2001	21	46	32	1	100	89	537
May	2001	21	46	32	1	100	89	530
June	2001	22	44	32	1	100	90	535
July	2001	22	47	29	2	100	93	526
August	2001	23	46	29	2	100	94	520
September	2001	23	47	30	1	100	93	533
October	2001	23	45	30	1	100	93	544
November	2001	23	46	30	1	100	93	559
December	2001	22	49	27	2	100	95	525
January	2002	22	49	26	3	100	95	505
February	2002	20	50	26	5	100	94	500
March	2002	19	49	27	5	100	92	522
April	2002	20	50	27	3	100	94	544
May	2002	21	47	29	3	100	92	550
June	2002	21	46	31	3	100	90	548
July	2002	22	44	32	2	100	89	545
August	2002	23	43	32	3	100	91	533
September	2002	23	44	30	2	100	93	543
October	2002	22	45	31	3	100	91	554
November	2002	23	45	30	2	100	92	572

REGION SOUTH
TABLE 14
EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Income Up More	Income Up Same	Prices Up More	DK, NA	Total	Relative	Cases
December	2002	24	43	31	2	100	93	560
January	2003	24	44	31	1	100	94	537
February	2003	22	42	34	2	100	89	510
March	2003	22	42	34	2	100	87	520
April	2003	22	41	35	3	100	87	532
May	2003	24	43	32	1	100	92	553
June	2003	22	46	30	1	100	92	538
July	2003	22	49	27	2	100	95	527
August	2003	21	49	28	2	100	93	494
September	2003	22	46	30	2	100	92	521
October	2003	23	43	31	2	100	92	521
November	2003	25	44	29	2	100	96	534
December	2003	24	44	30	2	100	93	526
January	2004	24	47	29	1	100	95	540
February	2004	23	44	32	1	100	91	538
March	2004	25	43	31	1	100	94	542
April	2004	23	41	35	1	100	88	532
May	2004	21	44	34	1	100	87	542
June	2004	19	46	33	1	100	86	537
July	2004	21	45	33	1	100	89	545
August	2004	25	41	32	2	100	93	543
September	2004	25	41	33	2	100	92	533
October	2004	22	42	34	2	100	87	537
November	2004	20	40	38	2	100	82	543
December	2004	21	41	37	2	100	84	534
January	2005	23	39	36	2	100	87	525
February	2005	22	44	33	1	100	89	523
March	2005	22	42	35	1	100	87	516
April	2005	21	43	35	1	100	86	497
May	2005	20	40	38	2	100	83	498
June	2005	23	38	38	1	100	85	522
July	2005	21	40	39	1	100	82	541
August	2005	21	39	40	1	100	81	548
September	2005	19	39	41	1	100	78	540
October	2005	21	37	41	1	100	80	541
November	2005	20	39	40	1	100	80	540
December	2005	20	43	38	0	100	82	542
January	2006	17	46	36	0	100	81	545
February	2006	16	45	38	1	100	78	532
March	2006	16	41	42	1	100	74	516
April	2006	16	39	43	1	100	73	500
May	2006	18	39	43	1	100	75	505
June	2006	17	38	43	2	100	74	516
July	2006	19	36	43	2	100	76	518
August	2006	19	38	42	2	100	77	520
September	2006	18	42	39	1	100	79	525
October	2006	19	43	36	1	100	83	520
November	2006	21	42	36	1	100	85	516
December	2006	22	41	35	2	100	87	524

REGION SOUTH
TABLE 14
EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Income Up More	Income Up Same	Prices Up More	DK, NA	Total	Relative	Cases
January	2007	18	44	35	3	100	83	522
February	2007	18	43	36	3	100	83	531
March	2007	18	43	36	2	100	82	523
April	2007	18	40	40	2	100	78	519
May	2007	20	39	39	1	100	81	515
June	2007	19	40	40	0	100	79	504
July	2007	19	41	39	1	100	80	538
August	2007	16	41	42	1	100	74	539
September	2007	16	40	43	1	100	73	549
October	2007	15	39	45	1	100	70	517
November	2007	17	42	40	1	100	76	512
December	2007	18	45	37	1	100	81	512
January	2008	19	46	34	1	100	85	549
February	2008	16	44	39	1	100	77	543
March	2008	16	41	42	1	100	74	542
April	2008	14	37	47	1	100	67	511
May	2008	15	37	47	1	100	68	526
June	2008	13	33	52	2	100	61	524
July	2008	14	34	50	1	100	64	531
August	2008	12	36	51	1	100	61	516
September	2008	12	41	46	1	100	65	505
October	2008	12	44	44	1	100	68	509
November	2008	13	44	41	2	100	72	510
December	2008	12	44	42	2	100	70	524
January	2009	13	42	42	3	100	71	524
February	2009	12	43	41	3	100	71	522
March	2009	15	41	42	3	100	73	510
April	2009	14	40	44	2	100	70	513
May	2009	15	37	47	1	100	67	513
June	2009	13	40	46	1	100	67	525
July	2009	9	44	44	2	100	65	507
August	2009	9	44	44	3	100	65	517
September	2009	10	44	43	3	100	67	504
October	2009	11	40	47	2	100	64	503
November	2009	12	40	47	1	100	64	511
December	2009	12	39	48	1	100	64	515
January	2010	13	39	47	1	100	66	526
February	2010	13	40	46	2	100	67	509
March	2010	12	40	46	2	100	65	510
April	2010	12	40	46	3	100	66	500
May	2010	13	37	48	2	100	65	508
June	2010	12	38	47	3	100	65	499
July	2010	10	37	50	3	100	60	504
August	2010	10	39	48	3	100	63	504
September	2010	11	40	47	3	100	64	496
October	2010	13	40	45	2	100	68	497
November	2010	16	38	45	2	100	71	478
December	2010	16	36	47	1	100	68	496
January	2011	14	36	49	1	100	66	494
February	2011	12	37	49	2	100	63	495

REGION SOUTH
TABLE 14
EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Income Up More	Income Up Same	Prices Up More	DK, NA	Total	Relative	Cases
March	2011	11	35	53	2	100	58	483
April	2011	10	37	51	2	100	59	482
May	2011	10	33	56	1	100	54	493
June	2011	10	34	55	1	100	55	498
July	2011	11	33	55	1	100	56	509
August	2011	10	37	52	1	100	58	489
September	2011	10	36	53	1	100	56	488
October	2011	8	35	55	2	100	54	473
November	2011	7	34	57	1	100	50	486
December	2011	9	36	54	1	100	55	482
January	2012	11	34	53	1	100	58	495
February	2012	11	39	49	2	100	62	487
March	2012	11	37	51	1	100	61	488
April	2012	9	40	50	1	100	59	477
May	2012	11	37	52	1	100	59	501
June	2012	10	37	51	1	100	59	496
July	2012	11	38	50	1	100	60	513
August	2012	10	38	51	1	100	59	506
September	2012	11	39	49	1	100	62	521
October	2012	12	37	50	2	100	62	520
November	2012	12	36	50	2	100	63	523
December	2012	11	35	52	2	100	59	518
January	2013	11	34	53	1	100	58	500
February	2013	10	33	56	1	100	55	486
March	2013	10	35	53	2	100	57	500
April	2013	11	35	52	2	100	59	521
May	2013	11	38	48	2	100	63	525
June	2013	12	38	48	2	100	64	509
July	2013	13	38	48	1	100	65	499
August	2013	16	35	47	2	100	68	503
September	2013	16	33	50	1	100	66	501
October	2013	17	35	47	1	100	70	516
November	2013	14	35	49	1	100	65	511
December	2013	16	37	46	1	100	70	511
January	2014	15	35	49	1	100	66	511
February	2014	16	34	49	1	100	67	527
March	2014	15	34	49	2	100	66	540
April	2014	16	35	48	2	100	68	520
May	2014	16	34	48	2	100	68	496
June	2014	16	34	49	1	100	68	490
July	2014	18	31	50	1	100	68	515
August	2014	18	31	50	1	100	68	527
September	2014	18	33	48	1	100	70	535
October	2014	16	36	47	1	100	68	538
November	2014	15	38	46	1	100	69	538
December	2014	16	36	45	2	100	71	548
January	2015	19	36	42	2	100	77	544
February	2015	20	38	40	2	100	80	560
March	2015	19	39	40	1	100	79	564
April	2015	20	38	41	1	100	79	562

REGION SOUTH
TABLE 14
EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Income Up More	Income Up Same	Prices Up More	DK, NA	Total	Relative	Cases
May	2015	21	35	43	1	100	78	556
June	2015	22	35	43	1	100	79	542
July	2015	21	36	42	1	100	79	552
August	2015	20	38	40	1	100	80	573
September	2015	20	36	42	2	100	78	585
October	2015	20	32	46	2	100	75	572
November	2015	20	30	48	1	100	72	561
December	2015	22	31	46	1	100	76	545
January	2016	22	33	44	1	100	78	562
February	2016	23	33	44	1	100	79	549
March	2016	20	33	46	1	100	75	562
April	2016	21	32	46	1	100	75	529
May	2016	20	33	45	2	100	75	538
June	2016	22	32	44	2	100	79	542
July	2016	21	36	42	2	100	79	596
August	2016	22	37	40	1	100	81	631
September	2016	20	40	39	1	100	82	646
October	2016	21	39	39	1	100	82	629
November	2016	23	40	36	1	100	87	618
December	2016	25	39	35	2	100	90	638
January	2017	24	40	34	2	100	91	676
February	2017	23	39	36	2	100	87	686
March	2017	23	40	36	2	100	87	677
April	2017	23	38	37	2	100	86	659
May	2017	24	40	35	1	100	90	659
June	2017	25	39	34	2	100	90	651
July	2017	26	40	32	1	100	94	604
August	2017	26	39	34	1	100	92	597
September	2017	27	35	37	1	100	89	595
October	2017	26	39	35	1	100	91	636
November	2017	25	42	33	1	100	92	645
December	2017	23	42	34	1	100	90	659
January	2018	23	39	37	1	100	86	663
February	2018	23	39	37	1	100	86	663
March	2018	22	42	34	2	100	88	656
April	2018	24	40	34	1	100	90	640
May	2018	24	38	37	1	100	87	643
June	2018	25	36	39	0	100	87	667
July	2018	26	36	37	1	100	89	684
August	2018	25	38	36	1	100	89	682
September	2018	27	38	33	2	100	93	660
October	2018	26	40	33	1	100	92	669
November	2018	26	37	35	1	100	91	668
December	2018	25	37	36	1	100	89	670
January	2019	27	36	35	2	100	91	670
February	2019	27	37	34	2	100	94	687
March	2019	29	39	30	2	100	99	671
April	2019	28	38	33	2	100	95	663
May	2019	27	39	32	1	100	95	648
June	2019	26	36	37	1	100	89	674

REGION SOUTH
TABLE 14
EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Income Up More	Income Up Same	Prices Up More	DK, NA	Total	Relative	Cases
July	2019	29	34	36	1	100	92	663
August	2019	28	34	36	1	100	92	644
September	2019	29	37	33	1	100	95	654
October	2019	28	40	30	2	100	97	693
November	2019	29	41	28	2	100	100	706
December	2019	31	39	29	1	100	102	704
January	2020	30	39	29	2	100	101	690
February	2020	30	40	29	2	100	101	677
March	2020	28	43	28	1	100	100	701
April	2020	27	42	30	1	100	97	692
May	2020	26	43	31	0	100	95	723
June	2020	22	43	34	1	100	88	701
July	2020	21	46	32	1	100	89	701
August	2020	21	45	33	2	100	88	693
September	2020	22	44	32	1	100	90	688
October	2020	23	42	33	2	100	90	663
November	2020	25	37	36	2	100	88	649
December	2020	24	35	38	2	100	86	633
January	2021	23	36	39	2	100	83	624
February	2021	22	38	39	1	100	84	618
March	2021	22	39	39	0	100	83	629
April	2021	23	38	39	0	100	84	637
May	2021	21	37	42	0	100	79	634
June	2021	22	36	40	1	100	82	616
July	2021	21	35	43	1	100	79	631
August	2021	21	34	44	1	100	78	647
September	2021	18	35	46	0	100	72	650
October	2021	18	36	45	1	100	72	652
November	2021	15	35	48	2	100	67	649
December	2021	16	35	47	2	100	69	666
January	2022	14	35	49	1	100	65	650
February	2022	16	37	46	1	100	70	659
March	2022	14	34	51	1	100	63	641
April	2022	15	32	52	1	100	64	650
May	2022	14	32	53	1	100	61	639
June	2022	14	32	51	2	100	63	668
July	2022	15	31	51	3	100	63	671
August	2022	16	31	50	3	100	66	693
September	2022	16	31	50	2	100	66	676
October	2022	14	33	51	2	100	64	665
November	2022	14	32	52	2	100	62	657
December	2022	14	33	52	1	100	62	677
January	2023	16	35	49	1	100	67	685
February	2023	16	37	46	0	100	70	687
March	2023	18	34	47	1	100	70	666
April	2023	17	33	49	1	100	69	668
May	2023	17	32	50	1	100	67	652
June	2023	16	35	48	1	100	67	647
July	2023	16	36	47	1	100	70	653
August	2023	17	38	45	1	100	72	668

REGION SOUTH
TABLE 14
EXPECTED CHANGE IN REAL HOUSEHOLD INCOME DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Income Up More	Income Up Same	Prices Up More	DK, NA	Total	Relative	Cases
September	2023	19	36	45	1	100	74	676
October	2023	18	34	47	1	100	71	686
November	2023	18	31	49	2	100	69	650
December	2023	16	33	50	1	100	66	647
January	2024	18	33	47	1	100	71	625
February	2024	18	36	45	1	100	73	670
March	2024	19	38	42	1	100	77	661
April	2024	17	36	46	0	100	71	750
May	2024	16	33	51	1	100	65	829
June	2024	15	27	57	1	100	58	942
July	2024	14	26	59	1	100	54	929
August	2024	14	24	61	1	100	52	1010
September	2024	13	24	61	2	100	52	1024
October	2024	15	24	60	2	100	55	1047
November	2024	16	23	59	2	100	56	921
December	2024	17	22	60	1	100	57	833
January	2025	17	21	61	1	100	55	866
February	2025	18	21	60	1	100	58	889
March	2025	17	21	61	1	100	57	1138
April	2025	17	19	63	1	100	54	1138
May	2025	15	19	65	1	100	50	1219
June	2025	14	20	66	1	100	48	1065
July	2025	15	20	64	1	100	50	1101
August	2025	15	21	64	0	100	51	1058
September	2025	15	21	63	1	100	52	1110
October	2025	14	21	65	1	100	49	1095
November	2025	13	21	66	1	100	47	1108
December	2025	12	21	66	1	100	46	1056
January	2026	13	20	66	1	100	48	1069
February	2026	14	21	63	2	100	51	1128
March	2026	14	22	62	2	100	52	1223
April	2026	13	25	61	2	100	52	1225
May	2026	12	21	66	1	100	46	1176
June	2026	12	21	66	1	100	45	1153

REGION SOUTH
TABLE 15
PROBABILITY THAT PERSONAL INCOME WILL INCREASE DURING THE YEAR AHEAD
(Three Month Moving Averages)

The question was: "What do you think is the percent chance that your income in the next twelve months will be higher than your income in the past twelve months?"

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
August	2002	15	15	6	15	7	21	17	4	100	51.8	533
September	2002	16	15	6	13	7	21	18	4	100	52.6	543
October	2002	16	13	8	12	7	22	16	5	100	52.2	554
November	2002	14	15	8	13	5	23	17	5	100	53.7	572
December	2002	12	14	9	16	5	23	16	5	100	53.9	560
January	2003	12	17	7	16	4	23	18	3	100	53.5	537
February	2003	14	16	6	16	7	22	16	3	100	52.1	510
March	2003	15	17	5	15	7	23	16	2	100	51.6	520
April	2003	14	16	6	15	8	21	16	3	100	51.6	532
May	2003	13	17	8	14	7	21	18	3	100	52.2	553
June	2003	15	14	8	16	8	20	15	4	100	51.1	538
July	2003	15	16	7	14	7	21	15	4	100	50.2	527
August	2003	17	14	7	15	6	21	15	4	100	49.7	494
September	2003	16	17	7	14	5	22	16	4	100	50.4	521
October	2003	14	16	9	14	5	23	14	3	100	50.8	521
November	2003	12	16	9	16	5	26	13	3	100	51.5	534
December	2003	13	17	8	18	5	24	13	2	100	51.0	526
January	2004	14	17	7	18	7	21	14	2	100	50.2	540
February	2004	15	17	6	16	9	18	17	2	100	51.0	538
March	2004	13	16	8	14	8	19	18	3	100	52.2	542
April	2004	12	18	7	14	7	22	17	3	100	52.3	532
May	2004	11	19	7	14	7	23	16	2	100	52.3	542
June	2004	13	20	6	14	7	23	17	1	100	52.0	537
July	2004	13	16	7	14	7	23	17	2	100	53.5	545
August	2004	13	16	8	14	6	24	16	3	100	53.3	543
September	2004	12	18	7	14	6	25	15	3	100	52.0	533
October	2004	14	17	8	13	7	21	18	2	100	51.9	537
November	2004	14	18	7	15	6	20	20	1	100	52.2	543
December	2004	15	16	6	16	6	21	20	1	100	53.2	534
January	2005	12	17	5	17	6	23	17	2	100	53.5	525
February	2005	12	17	6	17	7	24	14	2	100	52.0	523
March	2005	13	16	9	16	8	21	15	2	100	51.8	516
April	2005	15	16	7	16	8	20	16	1	100	51.1	497
May	2005	16	17	7	15	6	19	18	2	100	50.8	498
June	2005	15	17	6	14	5	21	20	2	100	53.0	522
July	2005	13	18	8	14	5	21	19	2	100	52.3	541
August	2005	13	18	8	13	6	22	19	2	100	52.9	548
September	2005	13	19	7	13	7	21	16	2	100	50.5	540
October	2005	14	20	5	14	7	21	17	2	100	50.8	541
November	2005	13	22	4	12	9	21	17	1	100	50.5	540
December	2005	11	21	6	14	8	19	19	1	100	52.3	542
January	2006	13	21	7	13	7	18	19	1	100	50.8	545
February	2006	15	21	8	16	6	15	18	2	100	48.5	532
March	2006	17	23	7	14	4	17	16	1	100	45.6	516
April	2006	15	22	8	14	6	17	16	2	100	46.7	500
May	2006	16	22	8	13	5	17	15	2	100	46.0	505
June	2006	15	21	9	12	6	18	16	3	100	47.6	516

REGION SOUTH
TABLE 15
PROBABILITY THAT PERSONAL INCOME WILL INCREASE DURING THE YEAR AHEAD
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
July	2006	15	20	7	13	6	18	17	3	100	48.4	518
August	2006	14	21	6	14	5	19	19	1	100	49.8	520
September	2006	15	21	7	16	5	19	17	1	100	48.8	525
October	2006	13	21	7	16	6	21	15	2	100	49.9	520
November	2006	13	17	7	15	7	23	15	2	100	51.6	516
December	2006	13	18	6	14	6	24	17	2	100	52.4	524
January	2007	14	19	5	13	5	25	15	3	100	51.5	522
February	2007	14	21	5	12	5	24	15	4	100	50.2	531
March	2007	14	21	6	12	6	23	15	3	100	49.5	523
April	2007	15	20	6	13	6	22	17	2	100	49.5	519
May	2007	14	20	6	10	7	23	19	1	100	51.9	515
June	2007	14	18	7	10	7	24	19	2	100	52.6	504
July	2007	12	18	9	10	7	23	19	2	100	53.2	538
August	2007	13	19	10	12	5	21	18	2	100	50.8	539
September	2007	13	19	9	13	7	20	18	1	100	51.1	549
October	2007	14	19	7	15	8	19	17	1	100	50.6	517
November	2007	13	17	6	15	8	21	18	2	100	53.1	512
December	2007	12	18	6	15	6	21	19	3	100	53.2	512
January	2008	12	19	7	14	6	21	18	3	100	52.4	549
February	2008	14	22	8	13	5	17	17	3	100	48.3	543
March	2008	15	22	8	14	7	17	15	2	100	47.0	542
April	2008	17	24	6	12	8	17	14	2	100	44.8	511
May	2008	18	21	7	13	9	17	14	1	100	45.8	526
June	2008	18	20	6	13	9	17	14	2	100	46.2	524
July	2008	17	20	7	16	9	17	13	1	100	45.5	531
August	2008	15	21	7	17	8	17	13	2	100	45.7	516
September	2008	16	21	7	17	7	19	11	2	100	45.4	505
October	2008	17	21	7	16	6	19	12	2	100	46.0	509
November	2008	18	22	8	14	7	20	9	2	100	43.5	510
December	2008	20	24	9	13	6	17	10	1	100	41.0	524
January	2009	20	23	8	14	5	17	11	3	100	41.8	524
February	2009	22	21	7	15	5	17	11	3	100	41.9	522
March	2009	22	21	8	16	5	16	9	3	100	39.7	510
April	2009	24	22	9	11	7	15	9	2	100	38.2	513
May	2009	23	24	10	13	6	12	11	1	100	38.0	513
June	2009	23	22	10	12	6	12	13	1	100	39.2	525
July	2009	21	25	10	15	4	11	12	2	100	38.2	507
August	2009	20	27	12	12	4	13	11	2	100	37.6	517
September	2009	19	27	13	12	3	13	11	3	100	37.5	504
October	2009	23	24	9	12	8	13	10	2	100	37.3	503
November	2009	25	23	7	12	9	12	10	1	100	37.2	511
December	2009	25	23	5	11	11	13	9	2	100	37.5	515
January	2010	25	24	8	13	7	13	9	2	100	36.4	526
February	2010	25	22	8	14	7	13	8	2	100	36.4	509
March	2010	28	21	7	13	6	14	9	2	100	36.0	510
April	2010	29	21	8	10	8	13	9	1	100	35.7	500
May	2010	30	20	9	10	8	14	8	2	100	35.2	508
June	2010	28	22	10	12	9	11	8	1	100	34.0	499
July	2010	28	22	9	12	9	11	8	2	100	34.5	504
August	2010	27	25	7	12	8	11	8	2	100	34.5	504

REGION SOUTH
TABLE 15
PROBABILITY THAT PERSONAL INCOME WILL INCREASE DURING THE YEAR AHEAD
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
September	2010	27	22	8	11	8	13	10	2	100	37.3	496
October	2010	26	24	8	11	6	15	9	2	100	36.7	497
November	2010	25	21	8	10	6	19	9	1	100	39.9	478
December	2010	26	20	9	12	5	19	8	1	100	38.6	496
January	2011	27	18	8	13	6	18	10	1	100	39.4	494
February	2011	29	18	8	14	7	13	9	1	100	36.2	495
March	2011	31	21	6	12	8	13	7	1	100	34.1	483
April	2011	31	22	6	11	8	13	8	2	100	33.9	482
May	2011	27	24	7	11	9	12	8	2	100	35.2	493
June	2011	26	22	9	13	8	11	9	2	100	36.2	498
July	2011	25	22	10	14	7	11	9	2	100	35.8	509
August	2011	30	21	8	16	5	11	8	2	100	33.6	489
September	2011	33	22	7	14	4	11	7	1	100	31.3	488
October	2011	33	21	8	12	3	13	9	1	100	32.5	473
November	2011	31	20	8	11	5	14	10	1	100	35.0	486
December	2011	28	19	7	12	6	14	12	2	100	38.5	482
January	2012	26	19	6	15	7	13	11	2	100	39.1	495
February	2012	26	20	6	16	7	13	10	3	100	38.5	487
March	2012	24	22	8	16	7	13	8	2	100	37.0	488
April	2012	26	22	7	13	8	14	7	2	100	35.9	477
May	2012	24	24	7	13	7	15	8	2	100	37.0	501
June	2012	24	22	7	13	6	14	11	2	100	38.7	496
July	2012	24	23	7	14	5	14	12	2	100	38.9	513
August	2012	24	25	7	14	5	12	12	2	100	38.1	506
September	2012	24	26	6	14	5	12	10	2	100	36.6	521
October	2012	22	25	7	15	7	10	11	3	100	37.9	520
November	2012	23	23	7	16	6	12	11	3	100	38.1	523
December	2012	22	24	7	15	6	11	12	3	100	38.7	518
January	2013	23	24	5	16	6	12	12	2	100	38.7	500
February	2013	23	24	6	16	6	11	13	1	100	38.6	486
March	2013	25	22	6	16	5	12	13	2	100	38.5	500
April	2013	25	23	7	16	4	11	12	2	100	37.8	521
May	2013	26	22	6	16	5	12	11	2	100	37.5	525
June	2013	27	21	7	15	6	13	10	1	100	37.1	509
July	2013	26	21	6	14	6	14	11	1	100	39.1	499
August	2013	23	22	6	11	6	17	12	2	100	41.3	503
September	2013	24	21	5	11	6	19	13	2	100	42.0	501
October	2013	25	20	6	10	6	20	13	1	100	42.3	516
November	2013	26	19	6	12	6	18	13	1	100	41.9	511
December	2013	20	22	6	12	6	17	15	2	100	43.8	511
January	2014	20	23	7	13	5	15	15	2	100	42.6	511
February	2014	20	23	6	11	7	17	14	2	100	42.3	527
March	2014	22	21	6	12	7	19	12	2	100	42.6	540
April	2014	21	19	6	13	8	20	12	2	100	44.1	520
May	2014	23	19	7	12	6	19	12	2	100	43.1	496
June	2014	25	17	7	14	6	17	13	1	100	42.6	490
July	2014	26	18	6	14	6	16	14	1	100	41.9	515
August	2014	25	16	6	15	6	17	14	1	100	43.3	527
September	2014	20	19	9	13	7	17	14	1	100	44.8	535
October	2014	18	18	9	13	7	19	14	1	100	46.6	538

REGION SOUTH
TABLE 15
PROBABILITY THAT PERSONAL INCOME WILL INCREASE DURING THE YEAR AHEAD
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
November	2014	16	19	10	14	8	17	15	1	100	47.0	538
December	2014	17	17	9	15	9	16	16	1	100	48.0	548
January	2015	16	16	9	15	9	16	19	0	100	50.3	544
February	2015	17	14	9	15	8	18	19	0	100	51.1	560
March	2015	16	15	8	14	7	22	18	0	100	51.7	564
April	2015	17	15	9	14	8	21	16	0	100	50.2	562
May	2015	19	16	8	14	7	20	17	0	100	49.3	556
June	2015	19	16	8	14	8	18	17	1	100	48.7	542
July	2015	17	17	8	14	7	20	17	1	100	50.0	552
August	2015	16	16	8	13	8	22	18	1	100	52.0	573
September	2015	16	18	7	14	6	21	18	0	100	51.1	585
October	2015	20	16	7	13	6	19	19	0	100	49.4	572
November	2015	21	15	6	15	6	19	16	1	100	48.3	561
December	2015	19	15	7	13	8	21	16	1	100	49.8	545
January	2016	19	15	6	12	9	21	16	1	100	49.7	562
February	2016	21	16	6	11	10	19	17	1	100	48.0	549
March	2016	27	14	6	12	10	16	16	0	100	43.9	562
April	2016	26	15	7	12	9	18	13	1	100	43.4	529
May	2016	26	16	5	11	8	20	13	1	100	44.1	538
June	2016	23	16	6	10	7	22	15	1	100	47.3	542
July	2016	21	17	6	11	7	22	16	1	100	48.3	596
August	2016	18	19	7	11	6	21	17	0	100	48.5	631
September	2016	19	21	6	11	8	19	15	0	100	46.0	646
October	2016	20	21	6	11	8	18	16	0	100	45.5	629
November	2016	20	19	7	11	9	18	16	0	100	46.1	618
December	2016	18	19	6	12	7	20	17	0	100	47.9	638
January	2017	17	18	7	13	7	21	17	0	100	49.7	676
February	2017	17	16	7	13	7	21	19	0	100	51.0	686
March	2017	18	16	7	12	7	20	19	0	100	50.6	677
April	2017	17	18	6	11	7	22	18	1	100	49.9	659
May	2017	16	19	5	12	6	23	19	1	100	51.3	659
June	2017	16	18	5	13	6	24	17	1	100	51.4	651
July	2017	17	17	4	14	6	24	18	1	100	51.9	604
August	2017	17	17	6	13	7	22	18	0	100	50.9	597
September	2017	15	18	6	11	6	24	20	0	100	52.6	595
October	2017	15	18	7	9	7	24	19	1	100	53.3	636
November	2017	15	17	6	11	8	23	19	1	100	53.1	645
December	2017	15	17	7	11	9	22	18	1	100	52.9	659
January	2018	17	19	7	10	8	20	18	0	100	49.7	663
February	2018	16	18	7	10	8	22	18	1	100	51.6	663
March	2018	17	19	6	11	7	22	18	1	100	50.2	656
April	2018	15	16	6	14	7	23	19	1	100	53.6	640
May	2018	16	18	7	13	7	21	18	0	100	51.3	643
June	2018	15	16	7	13	8	21	19	0	100	52.6	667
July	2018	15	17	7	10	11	20	19	0	100	52.4	684
August	2018	15	15	7	10	11	22	20	1	100	54.1	682
September	2018	14	14	7	12	10	22	20	0	100	54.6	660
October	2018	15	15	6	13	8	23	20	1	100	54.6	669
November	2018	15	15	7	12	8	23	20	1	100	54.4	668
December	2018	14	15	6	12	9	24	19	1	100	54.3	670

REGION SOUTH
TABLE 15
PROBABILITY THAT PERSONAL INCOME WILL INCREASE DURING THE YEAR AHEAD
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
January	2019	16	14	7	12	9	23	19	1	100	53.7	670
February	2019	17	14	6	14	8	22	18	1	100	52.7	687
March	2019	17	16	5	13	8	19	22	1	100	53.7	671
April	2019	14	16	6	14	7	20	22	1	100	55.1	663
May	2019	12	15	7	14	7	18	25	1	100	56.8	648
June	2019	13	14	8	13	8	20	23	1	100	55.8	674
July	2019	14	14	8	13	8	20	23	1	100	56.0	663
August	2019	15	15	6	13	8	21	21	1	100	54.5	644
September	2019	14	16	5	15	7	22	20	1	100	54.4	654
October	2019	13	17	5	13	6	24	20	1	100	54.7	693
November	2019	11	16	6	13	8	24	21	1	100	56.9	706
December	2019	12	15	6	12	8	23	24	1	100	58.0	704
January	2020	13	13	7	12	9	24	22	1	100	57.8	690
February	2020	14	13	6	13	8	25	21	1	100	57.3	677
March	2020	13	14	7	13	7	25	20	1	100	56.5	701
April	2020	17	16	8	14	5	22	18	1	100	51.1	692
May	2020	19	16	8	15	5	20	17	0	100	48.6	723
June	2020	21	17	8	14	5	20	14	1	100	46.3	701
July	2020	18	15	8	14	6	23	15	1	100	49.3	701
August	2020	17	15	7	12	8	24	15	2	100	50.5	693
September	2020	16	15	8	13	8	25	15	1	100	52.2	688
October	2020	15	15	5	13	9	23	18	1	100	54.2	663
November	2020	14	15	7	15	9	22	17	1	100	53.4	649
December	2020	17	14	7	15	9	19	18	1	100	52.2	633
January	2021	17	16	8	12	10	20	17	1	100	50.7	624
February	2021	19	16	6	13	9	19	18	1	100	50.4	618
March	2021	20	15	5	12	8	20	19	1	100	51.2	629
April	2021	19	13	5	13	8	21	20	1	100	53.0	637
May	2021	19	14	6	12	7	22	20	1	100	52.0	634
June	2021	18	15	6	12	8	21	19	2	100	51.6	616
July	2021	18	16	6	13	7	18	19	3	100	50.3	631
August	2021	17	17	7	13	7	18	19	3	100	50.5	647
September	2021	16	17	8	14	7	17	18	3	100	50.2	650
October	2021	17	18	8	14	7	18	16	2	100	48.6	652
November	2021	18	17	8	13	7	17	17	2	100	48.6	649
December	2021	16	17	8	13	8	19	17	2	100	50.2	666
January	2022	16	18	8	12	8	18	17	2	100	50.1	650
February	2022	16	17	8	12	8	18	19	2	100	51.2	659
March	2022	18	18	7	12	7	17	19	2	100	49.1	641
April	2022	18	16	7	13	7	18	18	2	100	49.4	650
May	2022	18	16	7	14	7	19	17	2	100	49.7	639
June	2022	18	15	9	13	7	19	16	3	100	49.4	668
July	2022	19	18	8	13	8	18	15	2	100	47.5	671
August	2022	19	18	6	12	9	19	14	2	100	47.0	693
September	2022	19	19	7	12	9	20	13	2	100	45.8	676
October	2022	18	18	7	12	8	20	15	2	100	47.6	665
November	2022	18	19	9	11	7	18	17	2	100	47.9	657
December	2022	16	17	8	13	7	19	20	2	100	51.1	677
January	2023	15	16	9	14	7	20	18	1	100	51.5	685

REGION SOUTH
TABLE 15
PROBABILITY THAT PERSONAL INCOME WILL INCREASE DURING THE YEAR AHEAD
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
February	2023	14	16	8	15	8	21	16	2	100	51.7	687
March	2023	16	17	8	14	8	20	14	3	100	49.3	666
April	2023	18	18	6	11	9	18	17	3	100	48.7	668
May	2023	20	17	5	11	8	18	18	3	100	48.5	652
June	2023	18	18	5	12	10	16	19	2	100	49.5	647
July	2023	16	16	6	14	11	18	16	3	100	50.0	653
August	2023	15	16	7	14	11	16	17	3	100	50.3	668
September	2023	16	15	8	13	9	19	17	3	100	50.8	676
October	2023	17	17	7	13	9	19	17	2	100	50.0	686
November	2023	18	16	6	13	8	20	17	2	100	49.9	650
December	2023	18	14	6	13	9	20	17	3	100	50.6	647
January	2024	17	13	6	13	8	22	18	3	100	53.1	625
February	2024	15	14	6	14	9	22	19	2	100	54.4	670
March	2024	13	16	5	13	10	23	18	2	100	54.6	661
April	2024	13	17	7	13	10	21	17	3	100	52.6	750
May	2024	14	17	7	13	9	20	15	5	100	50.4	829
June	2024	19	16	7	13	7	18	14	5	100	46.9	942
July	2024	20	18	7	12	7	16	14	7	100	44.5	929
August	2024	22	17	7	13	6	15	12	7	100	42.2	1010
September	2024	21	20	6	13	5	16	12	8	100	42.3	1024
October	2024	21	20	5	13	5	16	11	8	100	42.0	1047
November	2024	21	21	5	13	5	16	11	8	100	41.2	921
December	2024	21	19	5	12	4	16	13	9	100	42.3	833
January	2025	21	17	7	12	4	17	13	9	100	43.0	866
February	2025	20	17	7	12	4	17	14	9	100	44.2	889
March	2025	21	20	8	12	5	14	11	9	100	40.5	1138
April	2025	24	20	7	12	5	13	10	10	100	38.1	1138
May	2025	24	22	8	10	4	12	9	11	100	35.8	1219
June	2025	24	20	9	11	3	14	9	11	100	36.9	1065
July	2025	22	20	9	10	3	14	10	11	100	38.9	1101
August	2025	22	20	8	10	3	15	11	11	100	39.2	1058
September	2025	19	21	8	11	4	15	11	11	100	40.8	1110
October	2025	20	22	9	11	5	14	10	10	100	38.9	1095
November	2025	18	22	9	12	6	13	11	9	100	40.5	1108
December	2025	20	23	7	11	6	12	12	10	100	39.2	1056
January	2026	20	21	7	12	5	14	12	9	100	41.1	1069
February	2026	21	21	7	12	5	14	12	10	100	40.7	1128
March	2026	20	19	8	13	4	14	12	10	100	41.0	1223
April	2026	22	21	8	11	4	13	12	9	100	39.4	1225
May	2026	23	22	7	11	3	13	11	10	100	37.0	1176
June	2026	22	24	8	10	3	13	12	9	100	36.8	1153

REGION SOUTH
TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The question was: "What do you think the chances are that your (family) income will increase by more than the rate of inflation in the next five years or so?"

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
February	1998	18	23	9	21	5	13	6	5	100	38.9	551
March	1998	20	23	7	20	5	13	7	5	100	38.9	558
April	1998	17	24	8	20	6	13	7	6	100	39.1	566
May	1998	19	25	9	20	6	12	5	4	100	36.9	539
June	1998	16	24	11	21	6	13	5	3	100	38.0	526
July	1998	15	25	11	22	6	14	5	2	100	39.3	517
August	1998	13	24	9	21	8	15	6	3	100	42.1	531
September	1998	12	25	8	20	7	18	6	3	100	43.7	526
October	1998	10	28	7	19	6	18	6	5	100	42.9	542
November	1998	12	29	9	19	5	17	5	4	100	40.2	538
December	1998	12	28	11	21	6	12	5	4	100	39.0	542
January	1999	12	28	11	20	7	13	6	4	100	40.3	521
February	1999	11	28	11	20	7	13	6	4	100	40.7	527
March	1999	11	28	10	20	5	14	7	4	100	41.4	528
April	1999	13	26	11	23	5	13	6	3	100	40.3	531
May	1999	13	24	12	23	5	13	7	3	100	41.0	518
June	1999	13	25	15	20	5	13	6	3	100	39.5	517
July	1999	12	27	15	17	7	13	6	2	100	40.2	518
August	1999	11	29	13	18	8	12	6	2	100	40.0	523
September	1999	9	29	12	20	9	12	5	4	100	40.6	534
October	1999	8	31	14	20	7	12	5	4	100	39.4	527
November	1999	9	29	15	20	5	12	5	5	100	39.3	525
December	1999	10	29	15	19	5	12	6	4	100	39.6	515
January	2000	10	27	13	19	6	14	5	5	100	40.8	531
February	2000	10	26	12	18	7	16	5	6	100	42.1	547
March	2000	10	28	13	19	6	17	4	4	100	41.3	553
April	2000	9	29	11	21	5	16	6	3	100	41.3	550
May	2000	10	28	10	22	6	15	5	3	100	41.1	530
June	2000	10	26	11	23	7	14	6	3	100	41.4	525
July	2000	12	24	11	21	8	14	6	3	100	41.1	519
August	2000	11	25	13	20	8	14	5	4	100	40.5	535
September	2000	11	27	12	20	6	14	5	4	100	39.8	517
October	2000	10	28	12	19	7	15	4	4	100	40.0	503
November	2000	11	28	11	19	7	14	6	4	100	40.6	496
December	2000	10	25	10	19	9	14	8	5	100	43.2	522
January	2001	12	23	12	19	8	12	8	5	100	42.2	529
February	2001	12	23	14	18	7	13	7	6	100	41.1	536
March	2001	12	26	14	18	6	14	5	5	100	39.7	518
April	2001	11	26	13	19	7	14	6	4	100	40.7	537
May	2001	10	27	13	20	6	13	8	4	100	41.1	530
June	2001	12	26	12	19	7	12	8	4	100	40.5	535
July	2001	13	27	12	19	6	13	7	5	100	39.8	526
August	2001	15	26	11	17	8	14	5	4	100	39.9	520
September	2001	13	27	12	16	7	15	6	3	100	40.9	533
October	2001	13	25	12	17	8	15	6	3	100	41.6	544
November	2001	11	26	12	21	7	13	7	3	100	41.6	559
December	2001	10	26	12	21	8	13	6	5	100	41.2	525

REGION SOUTH
TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
January	2002	10	26	11	21	8	14	6	4	100	42.1	505
February	2002	11	26	13	19	8	16	5	4	100	41.9	500
March	2002	12	22	14	19	7	15	6	4	100	42.5	522
April	2002	12	22	14	19	8	15	5	5	100	41.8	544
May	2002	12	23	13	20	8	14	5	5	100	41.3	550
June	2002	11	23	12	24	8	13	5	3	100	41.3	548
July	2002	11	23	11	24	8	13	6	3	100	42.5	545
August	2002	12	23	13	23	7	14	5	3	100	41.4	533
September	2002	13	24	12	20	9	13	5	3	100	40.3	543
October	2002	13	25	13	20	8	12	4	3	100	38.6	554
November	2002	11	26	12	21	9	14	5	3	100	40.7	572
December	2002	9	26	11	21	7	18	5	3	100	42.8	560
January	2003	10	27	9	20	8	18	5	4	100	42.8	537
February	2003	11	26	9	21	8	17	5	4	100	42.8	510
March	2003	13	26	10	19	8	15	6	3	100	41.7	520
April	2003	12	25	12	20	7	15	6	3	100	42.4	532
May	2003	11	25	13	20	7	14	7	3	100	42.9	553
June	2003	13	21	13	23	7	14	6	3	100	42.0	538
July	2003	11	23	12	23	7	15	6	3	100	42.6	527
August	2003	12	24	13	20	7	15	4	4	100	40.7	494
September	2003	10	29	12	18	7	16	5	3	100	41.2	521
October	2003	10	27	14	17	8	15	5	3	100	41.2	521
November	2003	10	25	12	20	8	17	6	2	100	44.1	534
December	2003	10	25	14	19	8	15	7	2	100	43.4	526
January	2004	11	27	14	19	7	16	5	1	100	41.2	540
February	2004	12	28	13	17	8	13	6	2	100	39.6	538
March	2004	12	27	11	19	8	16	5	2	100	41.3	542
April	2004	12	26	11	20	9	14	6	3	100	42.2	532
May	2004	12	27	11	22	7	15	5	2	100	41.0	542
June	2004	12	28	12	21	6	13	5	2	100	39.8	537
July	2004	12	27	13	19	6	16	6	1	100	41.1	545
August	2004	11	26	13	18	8	17	6	1	100	42.4	543
September	2004	11	25	14	17	8	18	6	1	100	43.0	533
October	2004	11	29	11	16	10	15	5	2	100	40.8	537
November	2004	11	31	11	16	7	15	7	2	100	40.4	543
December	2004	13	31	10	17	6	14	7	2	100	39.9	534
January	2005	14	29	10	18	6	16	7	1	100	41.2	525
February	2005	13	27	10	21	7	17	5	1	100	40.9	523
March	2005	11	26	13	20	7	15	6	1	100	41.6	516
April	2005	9	29	13	19	6	14	7	3	100	40.5	497
May	2005	10	31	14	16	6	12	7	3	100	39.1	498
June	2005	13	32	11	16	7	14	5	3	100	38.0	522
July	2005	14	29	12	17	8	14	5	1	100	38.3	541
August	2005	15	28	11	17	7	15	5	2	100	38.7	548
September	2005	15	28	10	18	7	14	6	1	100	38.4	540
October	2005	15	29	11	19	5	15	4	2	100	37.3	541
November	2005	14	30	13	17	5	14	4	2	100	36.7	540
December	2005	14	31	13	17	5	13	5	2	100	37.0	542
January	2006	15	30	13	16	6	14	5	2	100	36.9	545
February	2006	15	32	12	16	7	11	5	2	100	34.9	532

REGION SOUTH
TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
March	2006	16	33	12	14	8	10	5	2	100	34.0	516
April	2006	16	33	11	16	8	9	4	3	100	33.7	500
May	2006	15	32	9	18	8	11	5	3	100	35.6	505
June	2006	14	32	9	19	6	11	4	4	100	35.2	516
July	2006	15	32	10	18	6	11	6	3	100	36.2	518
August	2006	16	30	13	17	5	11	6	3	100	35.8	520
September	2006	15	30	14	18	6	11	5	2	100	36.0	525
October	2006	12	32	14	17	6	11	6	2	100	36.5	520
November	2006	11	31	15	17	7	12	6	1	100	37.9	516
December	2006	11	30	15	16	8	13	6	1	100	39.1	524
January	2007	13	26	14	20	7	14	4	2	100	39.3	522
February	2007	13	27	13	19	8	13	5	2	100	39.3	531
March	2007	14	28	14	18	6	13	5	2	100	37.8	523
April	2007	15	31	12	17	6	13	5	2	100	36.4	519
May	2007	14	30	11	18	7	14	4	2	100	37.4	515
June	2007	14	30	9	19	6	15	3	3	100	37.3	504
July	2007	12	29	11	17	7	17	4	3	100	39.3	538
August	2007	14	30	10	17	6	16	4	3	100	38.1	539
September	2007	14	28	13	18	7	14	4	2	100	37.5	549
October	2007	16	30	14	19	6	10	5	1	100	35.2	517
November	2007	16	28	13	21	6	10	5	2	100	36.2	512
December	2007	15	29	10	20	6	11	7	2	100	38.3	512
January	2008	14	29	11	20	7	12	5	2	100	37.5	549
February	2008	15	33	12	17	7	11	3	1	100	34.6	543
March	2008	16	33	13	16	8	10	2	1	100	32.9	542
April	2008	15	33	13	16	8	10	4	2	100	33.8	511
May	2008	17	32	12	15	7	10	6	2	100	34.3	526
June	2008	18	31	13	15	7	9	6	2	100	34.0	524
July	2008	20	33	12	15	6	9	4	1	100	32.3	531
August	2008	16	37	13	16	5	9	3	1	100	31.4	516
September	2008	12	39	13	17	5	10	2	2	100	32.7	505
October	2008	11	35	14	19	5	11	3	2	100	35.2	509
November	2008	12	33	14	20	6	11	3	2	100	35.5	510
December	2008	15	32	13	18	6	11	3	2	100	34.8	524
January	2009	15	33	12	18	6	10	4	2	100	33.5	524
February	2009	15	35	11	19	6	10	3	1	100	33.2	522
March	2009	12	34	13	20	6	9	3	2	100	33.9	510
April	2009	12	34	13	20	7	10	3	0	100	34.7	513
May	2009	12	36	13	17	6	11	3	1	100	34.6	513
June	2009	13	36	12	16	5	12	4	1	100	34.6	525
July	2009	15	37	13	15	4	11	3	3	100	32.1	507
August	2009	14	36	16	14	4	10	3	4	100	31.5	517
September	2009	15	36	17	13	5	8	2	3	100	30.0	504
October	2009	14	35	17	15	7	7	3	2	100	31.9	503
November	2009	14	37	13	18	7	7	4	1	100	33.1	511
December	2009	16	35	11	18	6	8	4	1	100	32.9	515
January	2010	17	36	10	18	4	8	4	3	100	31.3	526
February	2010	19	33	11	16	4	10	3	3	100	31.3	509
March	2010	18	36	11	16	3	10	2	3	100	30.1	510
April	2010	19	37	11	15	4	10	2	2	100	30.0	500

REGION SOUTH
TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
May	2010	18	38	12	15	4	9	2	2	100	29.4	508
June	2010	18	35	11	17	5	9	2	2	100	30.6	499
July	2010	21	31	11	20	5	8	2	3	100	30.8	504
August	2010	19	30	12	18	5	8	3	3	100	31.9	504
September	2010	18	32	14	15	6	8	3	3	100	31.9	496
October	2010	16	34	17	14	6	9	3	3	100	31.9	497
November	2010	15	35	16	15	6	9	3	2	100	32.5	478
December	2010	17	36	13	16	5	9	3	1	100	31.8	496
January	2011	19	35	11	15	5	10	4	2	100	31.9	494
February	2011	22	33	10	15	5	10	3	2	100	30.1	495
March	2011	23	32	11	16	4	10	2	3	100	29.0	483
April	2011	24	33	10	15	4	10	2	2	100	28.6	482
May	2011	22	36	11	14	4	8	3	2	100	28.3	493
June	2011	23	34	12	14	5	8	3	2	100	28.9	498
July	2011	21	36	12	13	6	6	3	3	100	28.0	509
August	2011	22	34	11	15	6	7	2	3	100	28.4	489
September	2011	23	36	10	13	6	7	2	3	100	27.0	488
October	2011	23	35	10	15	4	8	2	2	100	28.1	473
November	2011	23	37	12	15	3	7	2	2	100	26.5	486
December	2011	21	33	13	17	3	8	3	2	100	29.2	482
January	2012	20	33	13	18	5	8	2	1	100	29.9	495
February	2012	21	34	11	19	5	8	2	1	100	29.5	487
March	2012	21	36	10	17	6	7	2	1	100	29.3	488
April	2012	21	36	10	16	6	7	2	1	100	28.8	477
May	2012	21	31	13	16	7	8	3	2	100	30.5	501
June	2012	21	31	13	17	5	8	3	2	100	31.0	496
July	2012	21	29	15	17	5	8	4	2	100	31.7	513
August	2012	20	33	13	17	4	7	4	2	100	30.8	506
September	2012	16	35	14	17	6	7	2	3	100	30.6	521
October	2012	16	36	14	17	5	8	2	3	100	30.6	520
November	2012	15	35	14	16	4	9	3	3	100	32.0	523
December	2012	18	37	12	15	4	9	3	2	100	30.1	518
January	2013	18	36	11	15	5	10	4	1	100	30.9	500
February	2013	19	35	11	16	6	9	3	2	100	30.4	486
March	2013	19	33	11	17	5	9	3	2	100	31.2	500
April	2013	18	34	13	16	5	8	3	3	100	30.2	521
May	2013	17	36	13	16	4	8	4	2	100	30.8	525
June	2013	19	34	14	14	6	9	3	1	100	31.1	509
July	2013	19	31	13	16	7	9	4	1	100	32.8	499
August	2013	22	28	12	14	9	11	3	2	100	33.2	503
September	2013	20	27	12	16	8	11	3	2	100	34.1	501
October	2013	22	30	10	16	6	11	4	1	100	33.0	516
November	2013	22	31	10	17	5	9	5	1	100	31.9	511
December	2013	20	33	10	16	5	9	6	1	100	32.7	511
January	2014	19	33	11	15	6	8	6	2	100	32.3	511
February	2014	19	34	11	14	6	9	6	2	100	32.4	527
March	2014	20	34	11	14	5	10	5	1	100	32.0	540
April	2014	21	32	10	14	6	13	3	1	100	32.9	520
May	2014	20	31	12	16	5	12	3	1	100	32.9	496
June	2014	19	32	12	15	6	11	4	1	100	33.0	490

REGION SOUTH
TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
July	2014	19	35	13	13	6	9	5	0	100	31.8	515
August	2014	19	35	11	12	5	12	5	1	100	32.8	527
September	2014	19	35	11	13	4	11	6	1	100	33.2	535
October	2014	18	32	12	16	5	11	6	1	100	34.3	538
November	2014	15	32	13	17	6	11	5	1	100	35.2	538
December	2014	15	29	14	18	7	10	6	1	100	36.1	548
January	2015	15	30	13	17	7	11	6	0	100	37.0	544
February	2015	16	28	12	18	8	11	7	0	100	37.8	560
March	2015	15	27	12	17	9	13	6	0	100	38.8	564
April	2015	14	26	12	18	10	14	6	1	100	40.6	562
May	2015	14	26	11	19	9	12	8	0	100	40.8	556
June	2015	14	28	9	19	9	11	9	1	100	40.5	542
July	2015	15	27	10	19	9	12	8	1	100	40.4	552
August	2015	14	26	12	16	9	14	7	1	100	40.8	573
September	2015	14	27	14	16	7	15	7	0	100	40.3	585
October	2015	16	28	13	15	6	15	7	0	100	39.1	572
November	2015	17	27	12	17	7	14	6	1	100	39.1	561
December	2015	16	25	12	17	9	15	6	1	100	40.2	545
January	2016	16	23	13	18	8	15	6	1	100	40.9	562
February	2016	16	26	13	17	8	14	7	0	100	39.4	549
March	2016	19	26	12	16	8	12	7	1	100	37.0	562
April	2016	20	28	10	15	9	11	6	0	100	35.3	529
May	2016	21	27	10	15	8	13	4	1	100	35.4	538
June	2016	19	26	11	16	9	14	5	1	100	37.3	542
July	2016	17	28	11	16	9	13	6	1	100	38.4	596
August	2016	16	30	11	14	8	13	7	0	100	38.1	631
September	2016	17	33	10	13	8	13	6	0	100	36.1	646
October	2016	18	32	12	12	8	13	4	0	100	35.2	629
November	2016	17	31	11	12	8	15	6	0	100	36.9	618
December	2016	15	32	11	12	8	16	6	1	100	38.4	638
January	2017	14	31	9	14	9	16	7	1	100	39.5	676
February	2017	15	29	9	15	9	16	6	1	100	39.3	686
March	2017	15	27	11	15	11	14	7	1	100	40.1	677
April	2017	14	28	12	14	9	14	7	1	100	39.7	659
May	2017	12	28	12	16	8	15	8	1	100	41.3	659
June	2017	13	28	11	17	7	16	7	1	100	41.4	651
July	2017	15	23	10	18	8	17	8	1	100	42.9	604
August	2017	14	25	10	19	7	15	8	1	100	41.8	597
September	2017	14	27	11	18	8	14	8	1	100	40.8	595
October	2017	12	28	12	18	8	15	7	1	100	41.5	636
November	2017	12	27	12	17	8	17	6	0	100	41.6	645
December	2017	13	26	12	16	9	18	6	0	100	42.3	659
January	2018	15	24	12	15	10	18	5	0	100	41.1	663
February	2018	15	23	13	15	11	17	6	0	100	41.7	663
March	2018	14	25	12	17	10	17	6	0	100	41.7	656
April	2018	11	27	14	17	9	16	7	0	100	41.5	640
May	2018	11	29	12	18	8	15	7	0	100	41.2	643
June	2018	12	24	14	17	8	17	6	1	100	42.2	667
July	2018	13	23	11	18	9	17	7	1	100	43.6	684
August	2018	12	23	12	18	9	19	6	1	100	44.0	682

REGION SOUTH
TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey	0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
September 2018	11	26	10	18	10	18	7	1	100	44.1	660
October 2018	11	27	10	17	9	18	7	1	100	43.4	669
November 2018	12	26	11	18	9	17	7	1	100	42.5	668
December 2018	11	26	13	20	8	15	6	1	100	41.8	670
January 2019	11	25	13	20	9	15	6	1	100	41.9	670
February 2019	10	26	12	17	10	17	7	1	100	43.2	687
March 2019	9	26	11	17	10	18	8	1	100	44.7	671
April 2019	10	24	11	18	10	18	7	1	100	45.3	663
May 2019	10	25	11	19	10	16	8	2	100	44.3	648
June 2019	12	25	11	18	9	16	7	1	100	42.6	674
July 2019	11	27	11	17	8	17	8	1	100	42.5	663
August 2019	12	26	11	15	9	17	8	1	100	42.6	644
September 2019	12	26	12	16	9	17	7	1	100	42.4	654
October 2019	12	24	12	18	9	16	8	1	100	43.4	693
November 2019	12	22	13	18	10	16	8	1	100	44.5	706
December 2019	11	21	13	17	11	17	9	1	100	46.5	704
January 2020	11	24	12	16	10	17	9	1	100	45.2	690
February 2020	13	23	12	17	8	18	8	1	100	44.3	677
March 2020	14	22	12	18	8	18	8	1	100	43.8	701
April 2020	14	22	11	18	7	19	7	0	100	43.7	692
May 2020	13	25	10	18	8	18	8	0	100	43.5	723
June 2020	13	27	10	17	9	17	7	1	100	42.3	701
July 2020	12	26	10	17	9	17	7	1	100	42.5	701
August 2020	13	23	11	18	9	18	7	1	100	43.5	693
September 2020	13	24	10	17	9	18	8	1	100	43.6	688
October 2020	12	22	11	18	10	17	10	1	100	45.7	663
November 2020	11	24	11	18	8	16	10	1	100	45.1	649
December 2020	13	22	11	19	8	17	10	1	100	45.7	633
January 2021	14	26	9	18	7	17	8	1	100	42.2	624
February 2021	15	26	10	15	9	16	7	1	100	41.0	618
March 2021	15	28	11	15	8	15	7	1	100	39.5	629
April 2021	15	25	13	15	8	14	8	1	100	40.7	637
May 2021	16	28	11	16	7	14	7	1	100	39.1	634
June 2021	17	26	11	15	8	15	7	2	100	39.9	616
July 2021	17	28	10	17	7	13	6	3	100	37.5	631
August 2021	16	29	11	16	7	12	7	2	100	37.8	647
September 2021	16	30	11	17	7	11	5	2	100	36.1	650
October 2021	16	30	11	15	7	13	7	1	100	38.0	652
November 2021	17	30	12	15	7	13	6	1	100	36.8	649
December 2021	15	29	13	15	8	13	5	2	100	37.1	666
January 2022	17	28	15	16	8	11	4	2	100	34.8	650
February 2022	18	26	15	14	9	12	5	2	100	36.1	659
March 2022	20	28	12	15	7	12	4	1	100	34.2	641
April 2022	20	30	12	13	6	12	5	2	100	33.5	650
May 2022	21	31	13	13	5	11	4	2	100	31.9	639
June 2022	20	31	14	12	6	11	5	1	100	32.6	668
July 2022	19	30	15	14	6	12	4	1	100	33.1	671
August 2022	18	30	13	15	7	12	4	1	100	34.4	693
September 2022	21	29	13	14	7	12	4	1	100	33.4	676
October 2022	20	31	13	14	6	9	5	2	100	32.8	665

REGION SOUTH
TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
November	2022	21	30	13	14	5	9	6	1	100	32.9	657
December	2022	17	31	13	17	5	9	5	2	100	33.6	677
January	2023	18	30	11	18	6	13	4	1	100	35.1	685
February	2023	17	29	11	17	6	14	4	1	100	36.1	687
March	2023	19	27	12	14	7	14	5	2	100	36.7	666
April	2023	20	26	13	13	7	13	6	2	100	36.4	668
May	2023	21	26	14	12	7	12	5	2	100	34.8	652
June	2023	19	29	13	14	9	11	4	2	100	34.2	647
July	2023	18	29	15	13	8	10	4	3	100	34.3	653
August	2023	17	27	15	14	8	10	5	2	100	35.6	668
September	2023	18	27	14	14	7	12	6	2	100	36.7	676
October	2023	19	28	13	14	6	12	6	1	100	35.8	686
November	2023	20	28	12	13	8	12	6	2	100	35.2	650
December	2023	20	28	13	13	8	11	4	2	100	34.1	647
January	2024	19	26	13	14	9	13	4	2	100	36.0	625
February	2024	18	27	11	16	8	13	5	1	100	36.5	670
March	2024	16	28	11	17	8	13	5	2	100	36.9	661
April	2024	17	29	12	16	7	12	5	2	100	35.1	750
May	2024	20	29	13	13	5	13	4	3	100	33.3	829
June	2024	25	26	11	12	5	13	4	4	100	31.5	942
July	2024	30	23	10	12	5	11	4	6	100	29.1	929
August	2024	33	22	8	12	5	10	3	6	100	27.7	1010
September	2024	34	22	9	11	4	9	4	6	100	27.4	1024
October	2024	34	23	9	10	4	9	5	6	100	27.5	1047
November	2024	34	25	8	11	4	7	6	5	100	27.1	921
December	2024	34	24	8	12	4	7	6	6	100	26.7	833
January	2025	32	24	8	14	4	7	5	6	100	27.1	866
February	2025	30	23	8	13	4	9	5	7	100	28.5	889
March	2025	30	24	9	13	4	9	6	7	100	28.5	1138
April	2025	33	24	8	10	4	8	6	8	100	26.9	1138
May	2025	34	26	7	9	3	7	5	9	100	24.0	1219
June	2025	34	27	7	9	3	6	5	9	100	23.6	1065
July	2025	33	27	8	9	3	7	5	8	100	24.5	1101
August	2025	35	25	8	10	3	7	5	7	100	24.7	1058
September	2025	34	24	8	10	5	8	4	8	100	26.0	1110
October	2025	33	26	8	10	4	8	3	7	100	25.1	1095
November	2025	31	27	9	10	4	8	4	8	100	25.8	1108
December	2025	32	26	9	10	3	7	4	8	100	25.0	1056
January	2026	31	25	9	11	4	8	6	7	100	27.1	1069
February	2026	30	25	8	11	4	8	6	7	100	28.1	1128
March	2026	29	27	9	10	4	8	6	8	100	28.0	1223
April	2026	31	26	8	10	3	8	6	8	100	26.8	1225
May	2026	34	26	8	10	4	7	5	7	100	24.6	1176
June	2026	35	26	8	10	3	7	4	7	100	24.3	1153

REGION SOUTH
TABLE 17
PROBABILITY OF LOSING A JOB DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The question was: "During the next 5 years, what do you think the chances are that you (or your husband/wife) will lose a job you wanted to keep?"

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
February	1998	51	22	8	10	1	3	2	3	100	16.4	551
March	1998	53	23	6	10	2	4	1	2	100	15.2	558
April	1998	52	21	6	10	2	5	2	2	100	16.5	566
May	1998	52	22	5	11	1	5	2	1	100	16.7	539
June	1998	51	24	5	10	1	5	1	2	100	16.3	526
July	1998	50	27	5	10	1	5	1	2	100	15.7	517
August	1998	49	28	6	10	2	3	1	2	100	15.3	531
September	1998	48	27	7	11	2	3	1	2	100	15.9	526
October	1998	47	27	7	9	2	4	2	2	100	16.8	542
November	1998	44	27	7	11	3	5	1	2	100	18.4	538
December	1998	44	29	8	9	2	4	2	2	100	18.0	542
January	1999	44	30	9	10	2	3	1	2	100	16.2	521
February	1999	46	32	7	8	1	2	1	2	100	14.4	527
March	1999	46	33	6	9	2	2	1	2	100	14.2	528
April	1999	43	33	5	9	2	3	3	2	100	17.4	531
May	1999	42	31	6	10	1	5	3	1	100	19.3	518
June	1999	40	32	6	11	2	5	4	1	100	21.0	517
July	1999	41	30	7	10	3	5	3	1	100	20.7	518
August	1999	41	32	7	11	3	3	2	1	100	19.4	523
September	1999	41	30	8	11	2	5	1	1	100	19.0	534
October	1999	42	32	7	12	2	3	1	1	100	17.8	527
November	1999	44	30	7	12	2	4	1	1	100	17.6	525
December	1999	45	28	7	12	2	3	2	1	100	17.9	515
January	2000	45	29	7	11	1	4	2	2	100	17.5	531
February	2000	45	29	7	9	1	3	3	2	100	17.4	547
March	2000	45	32	6	9	2	2	1	2	100	15.3	553
April	2000	44	33	7	8	3	2	1	2	100	15.4	550
May	2000	44	31	8	9	3	2	0	2	100	15.4	530
June	2000	44	32	8	8	3	2	1	2	100	16.5	525
July	2000	43	31	8	10	2	2	2	2	100	17.2	519
August	2000	44	30	8	11	1	2	2	2	100	16.9	535
September	2000	44	27	9	12	1	2	1	3	100	17.0	517
October	2000	47	26	9	12	1	2	1	3	100	16.5	503
November	2000	45	27	8	12	1	2	1	3	100	17.0	496
December	2000	46	27	8	11	1	2	2	3	100	16.6	522
January	2001	46	29	8	10	1	2	1	3	100	15.3	529
February	2001	44	30	7	9	1	3	2	3	100	16.3	536
March	2001	42	31	9	9	1	4	1	3	100	16.9	518
April	2001	42	30	9	9	2	4	2	2	100	18.3	537
May	2001	46	27	9	10	1	4	2	2	100	17.3	530
June	2001	50	24	6	10	2	4	2	2	100	17.3	535
July	2001	49	23	7	10	1	5	2	2	100	17.3	526
August	2001	46	26	7	11	2	4	3	2	100	18.1	520
September	2001	41	29	8	12	2	4	2	2	100	18.9	533
October	2001	42	31	6	13	2	3	1	1	100	18.2	544
November	2001	44	29	6	13	1	5	1	1	100	18.9	559
December	2001	44	29	6	12	1	5	2	1	100	18.7	525

REGION SOUTH
TABLE 17
PROBABILITY OF LOSING A JOB DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
January	2002	45	25	8	12	2	6	2	1	100	19.4	505
February	2002	44	28	9	11	2	4	2	1	100	18.3	500
March	2002	46	26	9	12	1	3	1	1	100	17.4	522
April	2002	41	29	9	13	1	4	2	1	100	18.9	544
May	2002	42	28	8	14	1	5	1	1	100	19.5	550
June	2002	38	30	8	14	2	5	2	1	100	21.3	548
July	2002	39	30	8	13	2	5	2	2	100	20.7	545
August	2002	38	29	10	14	2	4	2	1	100	21.5	533
September	2002	40	29	9	14	1	4	2	1	100	20.0	543
October	2002	41	29	8	12	2	5	2	1	100	20.4	554
November	2002	41	31	7	11	2	5	2	1	100	20.1	572
December	2002	38	31	9	12	2	5	2	1	100	21.4	560
January	2003	39	31	9	12	2	4	2	1	100	19.7	537
February	2003	37	31	10	11	2	5	2	2	100	20.5	510
March	2003	36	32	10	11	3	6	1	2	100	20.7	520
April	2003	34	31	10	13	3	6	2	1	100	22.5	532
May	2003	35	31	10	12	2	6	2	2	100	21.3	553
June	2003	39	29	11	11	1	6	2	2	100	20.5	538
July	2003	41	27	11	9	1	7	3	1	100	20.9	527
August	2003	41	26	11	11	1	6	3	1	100	21.1	494
September	2003	38	29	8	13	3	6	3	0	100	22.5	521
October	2003	35	31	8	14	4	5	2	1	100	21.7	521
November	2003	33	33	9	13	3	5	2	1	100	22.2	534
December	2003	34	29	11	13	3	5	3	1	100	23.4	526
January	2004	36	27	12	13	3	6	3	0	100	23.5	540
February	2004	39	23	10	13	5	6	4	0	100	24.1	538
March	2004	41	27	9	12	4	4	3	0	100	21.5	542
April	2004	40	28	10	12	4	3	3	1	100	21.1	532
May	2004	39	29	9	13	2	4	3	1	100	21.5	542
June	2004	39	27	9	14	2	6	2	1	100	22.4	537
July	2004	37	29	8	14	2	6	2	1	100	22.1	545
August	2004	40	29	9	12	2	4	2	1	100	19.6	543
September	2004	40	30	10	10	2	4	2	2	100	18.9	533
October	2004	43	27	9	10	2	5	1	2	100	19.0	537
November	2004	43	26	9	12	2	6	2	1	100	20.1	543
December	2004	44	26	9	10	2	5	2	0	100	19.5	534
January	2005	43	29	10	10	2	4	3	0	100	18.4	525
February	2005	45	28	10	8	2	4	2	0	100	17.7	523
March	2005	45	30	9	9	2	4	1	1	100	16.9	516
April	2005	43	30	9	10	3	4	1	1	100	18.0	497
May	2005	42	30	8	10	3	5	1	1	100	18.8	498
June	2005	42	29	8	12	3	5	2	0	100	19.8	522
July	2005	45	28	7	11	1	5	3	1	100	18.8	541
August	2005	45	29	7	11	1	3	2	1	100	17.7	548
September	2005	46	28	9	9	1	3	2	1	100	16.6	540
October	2005	45	31	8	9	1	4	1	1	100	15.9	541
November	2005	45	30	8	9	1	5	1	1	100	16.5	540
December	2005	44	31	6	10	2	5	1	1	100	17.2	542
January	2006	48	27	7	10	2	4	2	1	100	16.6	545
February	2006	47	26	6	13	2	3	1	1	100	17.2	532

REGION SOUTH
TABLE 17
PROBABILITY OF LOSING A JOB DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
March	2006	47	28	6	13	1	3	1	1	100	16.6	516
April	2006	44	31	6	13	1	3	1	1	100	17.5	500
May	2006	45	32	6	10	1	4	1	1	100	16.4	505
June	2006	47	29	5	10	2	5	1	1	100	17.1	516
July	2006	48	27	6	11	1	4	1	1	100	16.8	518
August	2006	49	28	6	10	1	3	1	1	100	15.9	520
September	2006	47	30	7	11	0	4	1	1	100	16.1	525
October	2006	47	30	5	11	1	5	1	1	100	16.9	520
November	2006	45	30	5	12	0	5	2	1	100	17.8	516
December	2006	47	28	6	11	1	4	2	1	100	17.4	524
January	2007	46	30	7	10	2	3	2	1	100	16.7	522
February	2007	49	28	7	8	2	3	1	1	100	15.7	531
March	2007	48	27	7	8	2	4	1	1	100	16.2	523
April	2007	50	25	8	8	2	5	1	1	100	15.5	519
May	2007	46	30	8	9	1	4	1	1	100	16.0	515
June	2007	45	31	7	10	1	3	2	1	100	15.7	504
July	2007	44	32	7	12	2	2	1	0	100	16.5	538
August	2007	46	28	8	12	2	2	1	0	100	17.1	539
September	2007	48	27	8	10	3	3	1	0	100	16.3	549
October	2007	48	28	7	11	2	2	2	0	100	16.1	517
November	2007	48	31	6	10	2	2	1	0	100	14.5	512
December	2007	45	30	7	13	1	2	2	0	100	16.2	512
January	2008	46	30	8	10	1	3	1	0	100	16.2	549
February	2008	42	29	10	10	2	5	1	1	100	18.4	543
March	2008	43	31	9	7	2	6	2	1	100	17.7	542
April	2008	41	31	9	8	3	4	2	1	100	18.6	511
May	2008	46	27	8	9	3	3	2	2	100	17.2	526
June	2008	45	25	8	12	3	4	2	2	100	19.0	524
July	2008	48	25	8	11	2	3	1	1	100	17.3	531
August	2008	47	24	9	12	3	4	1	1	100	18.3	516
September	2008	46	29	10	9	2	4	1	0	100	16.3	505
October	2008	40	31	10	10	2	6	1	0	100	19.0	509
November	2008	40	32	9	9	2	6	1	1	100	18.7	510
December	2008	44	27	8	12	2	5	2	1	100	19.7	524
January	2009	46	26	7	13	2	5	2	1	100	18.3	524
February	2009	44	27	6	15	2	4	2	1	100	18.8	522
March	2009	40	29	8	14	2	4	1	1	100	19.8	510
April	2009	39	29	10	13	3	3	2	1	100	20.5	513
May	2009	41	26	10	12	3	4	3	1	100	21.6	513
June	2009	45	24	9	12	3	4	2	1	100	20.3	525
July	2009	45	23	8	12	2	5	2	1	100	19.9	507
August	2009	44	24	9	13	1	5	2	1	100	19.8	517
September	2009	42	25	10	13	1	5	3	1	100	20.4	504
October	2009	42	26	10	13	2	3	2	1	100	20.0	503
November	2009	41	27	11	14	2	3	2	1	100	19.6	511
December	2009	43	27	9	14	2	2	2	1	100	18.9	515
January	2010	45	25	8	14	1	3	3	1	100	18.8	526
February	2010	49	25	7	12	1	3	3	1	100	17.3	509
March	2010	48	25	9	11	1	3	2	1	100	16.6	510
April	2010	46	24	10	12	1	4	2	1	100	18.2	500

REGION SOUTH
TABLE 17
PROBABILITY OF LOSING A JOB DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
May	2010	43	24	10	11	3	5	3	1	100	20.1	508
June	2010	44	23	9	12	3	5	3	2	100	20.7	499
July	2010	43	26	8	11	3	4	3	2	100	19.8	504
August	2010	46	25	7	12	2	4	2	2	100	18.9	504
September	2010	45	28	5	13	2	4	2	1	100	18.6	496
October	2010	45	27	6	14	2	4	2	1	100	18.3	497
November	2010	42	28	7	15	1	4	2	1	100	20.0	478
December	2010	40	27	9	15	2	5	2	1	100	21.7	496
January	2011	40	26	10	13	3	5	2	0	100	21.8	494
February	2011	45	25	10	11	2	3	3	0	100	19.6	495
March	2011	49	24	9	11	2	3	2	0	100	17.8	483
April	2011	47	28	8	11	1	2	2	0	100	16.9	482
May	2011	44	30	8	12	2	3	1	0	100	17.4	493
June	2011	41	31	8	14	2	2	1	1	100	18.5	498
July	2011	44	26	9	14	2	2	2	1	100	18.8	509
August	2011	49	22	9	12	3	2	2	1	100	17.8	489
September	2011	51	22	9	9	2	4	1	1	100	16.2	488
October	2011	51	23	8	10	2	4	2	1	100	16.2	473
November	2011	50	23	9	11	1	3	2	1	100	16.3	486
December	2011	51	23	8	12	1	3	2	0	100	16.4	482
January	2012	52	21	9	11	2	3	2	0	100	16.5	495
February	2012	53	21	9	9	2	4	2	1	100	16.9	487
March	2012	50	23	9	9	3	2	2	1	100	16.8	488
April	2012	49	25	10	10	3	2	1	1	100	16.5	477
May	2012	49	25	7	11	3	2	2	1	100	16.8	501
June	2012	51	22	5	12	3	4	2	2	100	17.7	496
July	2012	52	21	4	13	2	5	3	1	100	18.3	513
August	2012	50	22	6	14	1	4	2	1	100	18.0	506
September	2012	51	22	7	14	1	4	1	1	100	17.3	521
October	2012	50	22	8	14	1	4	1	1	100	17.5	520
November	2012	51	20	6	15	1	5	1	1	100	18.0	523
December	2012	50	20	6	14	2	5	1	1	100	18.5	518
January	2013	50	22	6	12	2	5	2	1	100	19.0	500
February	2013	48	24	7	12	2	4	2	1	100	18.7	486
March	2013	47	24	7	11	2	4	3	1	100	19.2	500
April	2013	48	23	7	11	4	3	2	1	100	18.6	521
May	2013	47	22	7	11	4	4	2	1	100	19.4	525
June	2013	48	23	8	12	3	4	2	0	100	19.0	509
July	2013	48	23	8	12	1	5	2	0	100	18.8	499
August	2013	49	26	7	10	1	5	2	1	100	17.2	503
September	2013	49	26	6	10	1	4	2	1	100	16.9	501
October	2013	51	27	4	10	1	4	2	1	100	15.6	516
November	2013	51	24	4	11	2	4	2	1	100	16.9	511
December	2013	48	25	7	11	3	3	2	1	100	17.2	511
January	2014	48	24	9	10	3	3	2	1	100	17.6	511
February	2014	47	26	8	10	2	4	2	1	100	17.5	527
March	2014	46	27	6	11	2	6	2	0	100	18.8	540
April	2014	44	27	7	11	2	6	2	1	100	19.7	520
May	2014	43	27	8	12	2	5	2	1	100	19.5	496
June	2014	46	23	10	12	2	3	3	0	100	18.5	490

REGION SOUTH
TABLE 17
PROBABILITY OF LOSING A JOB DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
July	2014	47	24	8	12	2	3	3	0	100	17.8	515
August	2014	50	23	8	11	1	4	2	0	100	17.4	527
September	2014	50	25	6	10	1	5	3	0	100	17.8	535
October	2014	46	25	9	10	2	5	2	0	100	18.7	538
November	2014	44	26	10	10	2	5	3	1	100	19.4	538
December	2014	40	28	11	12	2	4	2	1	100	19.6	548
January	2015	42	29	10	10	2	5	2	0	100	19.2	544
February	2015	40	30	12	10	2	5	1	0	100	19.4	560
March	2015	41	31	11	9	2	5	2	0	100	19.3	564
April	2015	39	29	12	12	2	4	2	0	100	20.4	562
May	2015	40	28	11	13	2	3	3	0	100	20.9	556
June	2015	40	26	12	12	2	4	4	0	100	21.6	542
July	2015	40	28	11	10	2	5	4	0	100	21.2	552
August	2015	41	29	11	9	3	5	3	0	100	20.1	573
September	2015	41	28	12	9	3	4	2	0	100	19.8	585
October	2015	41	26	12	11	4	3	2	0	100	20.4	572
November	2015	41	28	10	12	4	3	2	0	100	20.3	561
December	2015	40	28	11	13	3	3	2	0	100	20.1	545
January	2016	43	28	10	10	2	4	3	0	100	19.2	562
February	2016	43	27	10	10	2	5	3	1	100	19.3	549
March	2016	46	27	9	9	2	4	2	1	100	18.1	562
April	2016	45	27	9	10	2	4	2	0	100	18.3	529
May	2016	44	27	11	9	1	4	3	0	100	18.8	538
June	2016	44	29	10	9	2	4	3	0	100	18.9	542
July	2016	44	29	9	9	2	3	3	1	100	18.4	596
August	2016	44	31	7	9	2	3	2	1	100	17.7	631
September	2016	40	32	8	9	3	5	3	1	100	20.0	646
October	2016	40	31	7	10	3	5	3	0	100	20.5	629
November	2016	40	30	9	10	3	5	3	0	100	21.1	618
December	2016	44	30	8	9	2	4	3	0	100	18.3	638
January	2017	41	32	8	9	2	4	2	1	100	18.4	676
February	2017	42	31	9	10	2	3	2	1	100	17.9	686
March	2017	39	34	9	11	2	3	2	1	100	18.3	677
April	2017	42	31	10	9	2	4	2	1	100	17.9	659
May	2017	42	30	9	10	2	5	1	1	100	18.5	659
June	2017	44	29	9	9	3	4	2	1	100	17.9	651
July	2017	44	29	9	10	4	3	1	1	100	17.4	604
August	2017	45	28	9	10	3	3	2	1	100	17.1	597
September	2017	45	27	9	12	3	2	2	1	100	17.2	595
October	2017	44	27	9	11	2	4	2	1	100	17.9	636
November	2017	42	31	9	11	2	3	1	0	100	17.6	645
December	2017	42	31	10	9	2	4	2	0	100	18.7	659
January	2018	41	33	10	9	1	3	2	0	100	17.9	663
February	2018	44	31	10	8	1	3	3	1	100	17.2	663
March	2018	46	29	11	8	1	2	1	1	100	15.5	656
April	2018	48	28	9	8	2	3	1	0	100	15.4	640
May	2018	46	28	9	10	2	3	2	0	100	17.0	643
June	2018	43	29	9	10	2	4	2	0	100	18.3	667
July	2018	41	30	10	11	2	3	2	0	100	18.9	684
August	2018	42	31	10	9	3	3	1	1	100	17.7	682

REGION SOUTH
TABLE 17
PROBABILITY OF LOSING A JOB DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey	0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
September 2018	45	31	9	8	3	2	1	1	100	16.2	660
October 2018	48	28	9	7	2	3	1	0	100	16.1	669
November 2018	48	29	10	8	2	3	1	0	100	16.0	668
December 2018	46	28	9	10	2	4	1	0	100	17.2	670
January 2019	44	30	10	9	1	3	2	0	100	16.6	670
February 2019	44	31	10	9	2	3	2	1	100	16.6	687
March 2019	46	30	11	7	2	2	2	1	100	15.6	671
April 2019	47	28	9	9	2	3	2	1	100	16.5	663
May 2019	48	27	8	10	2	2	3	0	100	16.1	648
June 2019	46	29	7	11	2	2	3	0	100	16.9	674
July 2019	47	29	8	9	2	2	2	0	100	16.1	663
August 2019	47	28	9	10	2	3	2	0	100	16.5	644
September 2019	49	28	8	9	2	3	1	0	100	15.6	654
October 2019	47	30	8	8	2	4	1	0	100	15.8	693
November 2019	47	30	9	7	2	4	1	0	100	16.0	706
December 2019	44	30	10	7	3	4	2	0	100	17.6	704
January 2020	44	30	9	8	3	3	2	0	100	17.1	690
February 2020	43	34	8	8	3	2	2	0	100	16.5	677
March 2020	43	35	9	8	2	2	1	0	100	15.2	701
April 2020	44	33	9	9	2	2	1	0	100	15.9	692
May 2020	46	28	8	10	2	3	2	1	100	16.9	723
June 2020	45	25	10	12	2	3	3	1	100	18.9	701
July 2020	44	24	11	12	2	4	3	0	100	20.4	701
August 2020	43	23	12	11	2	5	3	0	100	21.2	693
September 2020	44	25	10	11	2	5	3	0	100	20.1	688
October 2020	46	25	10	10	2	4	2	0	100	18.6	663
November 2020	42	30	9	10	3	4	2	0	100	18.6	649
December 2020	42	28	11	10	3	4	3	0	100	20.2	633
January 2021	40	32	10	9	2	4	3	0	100	20.1	624
February 2021	42	31	9	10	1	3	3	1	100	18.8	618
March 2021	44	31	8	9	1	4	2	1	100	17.0	629
April 2021	44	30	8	11	1	3	2	1	100	17.1	637
May 2021	43	27	10	12	1	3	2	1	100	18.3	634
June 2021	41	28	10	12	1	5	2	2	100	19.5	616
July 2021	42	26	10	11	2	6	2	2	100	19.7	631
August 2021	43	27	9	9	3	6	2	2	100	19.3	647
September 2021	44	27	10	7	4	5	2	1	100	18.8	650
October 2021	45	29	9	7	3	4	3	1	100	18.3	652
November 2021	46	27	9	8	3	4	3	1	100	17.5	649
December 2021	47	28	9	9	2	3	2	1	100	16.3	666
January 2022	44	28	10	11	2	3	1	2	100	17.0	650
February 2022	43	30	11	9	2	2	1	1	100	16.8	659
March 2022	43	31	10	10	2	2	1	1	100	16.4	641
April 2022	45	31	9	8	3	2	2	0	100	15.7	650
May 2022	46	30	8	9	3	2	1	1	100	15.2	639
June 2022	45	30	9	9	2	2	2	1	100	16.0	668
July 2022	45	28	11	9	2	2	2	1	100	16.0	671
August 2022	44	28	11	10	1	2	2	1	100	17.0	693
September 2022	46	26	8	11	2	3	2	1	100	17.3	676
October 2022	46	27	7	13	2	3	2	1	100	17.4	665

REGION SOUTH
TABLE 17
PROBABILITY OF LOSING A JOB DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
November	2022	45	27	7	13	2	3	2	1	100	17.9	657
December	2022	42	29	9	12	1	3	2	1	100	18.4	677
January	2023	42	30	9	11	1	4	2	1	100	18.2	685
February	2023	43	28	9	10	2	4	2	2	100	18.1	687
March	2023	45	27	9	10	2	4	1	2	100	17.6	666
April	2023	44	27	9	10	3	4	1	1	100	17.9	668
May	2023	43	29	9	10	3	4	1	1	100	17.9	652
June	2023	43	28	9	11	4	3	1	1	100	18.7	647
July	2023	43	28	8	10	4	3	2	2	100	18.4	653
August	2023	46	26	7	10	4	4	2	2	100	17.8	668
September	2023	45	28	8	8	4	4	1	2	100	17.2	676
October	2023	44	29	9	8	4	4	1	1	100	17.1	686
November	2023	42	28	10	9	4	4	2	1	100	18.5	650
December	2023	45	25	11	10	3	4	1	1	100	17.8	647
January	2024	45	25	11	10	2	3	2	1	100	17.5	625
February	2024	44	27	12	10	1	3	2	1	100	16.9	670
March	2024	44	28	10	10	2	3	2	1	100	18.1	661
April	2024	43	26	10	11	2	3	2	2	100	18.9	750
May	2024	41	27	9	11	2	4	3	4	100	19.6	829
June	2024	39	26	11	11	1	3	3	6	100	18.8	942
July	2024	38	25	10	11	2	2	3	8	100	19.2	929
August	2024	39	23	11	11	2	2	3	9	100	18.8	1010
September	2024	39	23	11	10	2	4	3	9	100	19.7	1024
October	2024	39	24	11	10	1	4	2	9	100	19.3	1047
November	2024	38	25	11	9	1	4	2	9	100	18.9	921
December	2024	40	24	10	9	1	3	2	10	100	17.3	833
January	2025	41	23	10	9	2	3	2	10	100	17.3	866
February	2025	43	21	9	11	2	3	2	10	100	17.8	889
March	2025	39	21	10	13	2	3	3	10	100	20.5	1138
April	2025	37	20	10	13	3	3	3	12	100	21.5	1138
May	2025	35	21	10	12	3	3	3	12	100	21.8	1219
June	2025	36	22	9	12	3	3	2	12	100	21.1	1065
July	2025	36	23	9	11	2	4	3	12	100	20.8	1101
August	2025	38	21	9	11	2	4	3	11	100	20.8	1058
September	2025	37	21	10	12	2	4	3	11	100	21.1	1110
October	2025	39	19	11	12	3	3	3	10	100	20.9	1095
November	2025	38	20	9	12	3	4	3	11	100	21.2	1108
December	2025	38	21	9	12	3	3	2	12	100	20.3	1056
January	2026	36	22	10	12	3	3	2	11	100	20.5	1069
February	2026	36	21	11	12	3	2	2	12	100	20.2	1128
March	2026	37	21	12	12	2	3	2	11	100	20.2	1223
April	2026	38	20	11	12	2	2	2	13	100	19.0	1225
May	2026	38	20	10	12	2	2	2	13	100	19.2	1176
June	2026	38	21	10	12	2	3	2	13	100	19.3	1153

REGION SOUTH
TABLE 18
PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE ADEQUATE RETIREMENT INCOME
(Three Month Moving Averages)

The question was: "What do you think the chances are that when you retire, your income from Social Security and job pensions will be adequate to maintain your living standards?"

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
February	1998	24	24	11	14	4	12	4	6	100	32.7	551
March	1998	22	27	12	13	4	11	4	8	100	32.2	558
April	1998	19	28	12	12	5	11	5	8	100	33.7	566
May	1998	22	27	14	13	6	9	5	6	100	32.3	539
June	1998	22	25	14	14	7	10	5	4	100	33.6	526
July	1998	21	28	14	13	6	9	5	3	100	32.5	517
August	1998	18	28	14	14	5	11	5	5	100	33.4	531
September	1998	18	27	13	14	5	11	4	7	100	33.5	526
October	1998	18	24	13	15	6	13	3	8	100	35.5	542
November	1998	19	26	11	15	7	13	3	6	100	35.2	538
December	1998	19	27	13	14	6	12	4	5	100	34.0	542
January	1999	17	32	13	14	5	9	4	5	100	31.9	521
February	1999	17	30	15	15	4	8	5	6	100	32.0	527
March	1999	16	29	12	18	5	7	5	6	100	33.1	528
April	1999	17	25	14	18	4	9	5	6	100	35.0	531
May	1999	19	26	13	16	5	11	4	5	100	33.7	518
June	1999	19	30	14	13	4	10	4	6	100	32.2	517
July	1999	18	31	14	12	6	9	3	5	100	31.6	518
August	1999	19	33	13	11	7	8	4	5	100	30.6	523
September	1999	18	29	14	13	8	10	3	5	100	32.8	534
October	1999	19	29	17	13	5	10	3	4	100	31.1	527
November	1999	17	25	17	15	5	12	4	5	100	34.5	525
December	1999	19	27	15	13	4	11	4	6	100	32.4	515
January	2000	17	27	13	15	5	13	4	6	100	35.4	531
February	2000	16	29	12	13	5	14	4	7	100	35.6	547
March	2000	16	26	12	14	7	15	4	5	100	37.1	553
April	2000	17	29	11	12	6	14	6	5	100	35.6	550
May	2000	19	29	12	13	6	11	5	5	100	33.6	530
June	2000	19	33	12	12	4	11	5	5	100	32.1	525
July	2000	20	31	10	13	4	12	4	5	100	32.6	519
August	2000	18	31	13	12	5	14	4	5	100	33.3	535
September	2000	21	30	12	12	6	12	3	4	100	32.1	517
October	2000	21	29	15	13	5	10	3	4	100	31.2	503
November	2000	20	30	14	11	4	10	5	4	100	31.8	496
December	2000	18	30	14	12	4	11	6	5	100	33.6	522
January	2001	16	29	15	12	5	11	6	5	100	34.7	529
February	2001	18	28	14	15	5	11	5	6	100	33.7	536
March	2001	19	27	13	14	5	12	5	4	100	34.5	518
April	2001	20	27	12	15	5	13	4	4	100	33.8	537
May	2001	22	25	11	16	5	13	4	3	100	33.6	530
June	2001	22	26	13	17	4	11	3	4	100	31.5	535
July	2001	22	28	12	16	4	11	3	4	100	31.3	526
August	2001	19	28	14	17	5	11	3	4	100	32.8	520
September	2001	18	28	13	18	7	11	4	3	100	34.4	533
October	2001	16	26	14	18	8	11	3	3	100	36.3	544
November	2001	17	27	13	17	7	10	5	4	100	36.1	559
December	2001	18	27	11	19	6	10	5	5	100	35.6	525

REGION SOUTH
TABLE 18
PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE ADEQUATE RETIREMENT INCOME
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
January	2002	18	27	12	18	5	10	5	5	100	34.9	505
February	2002	19	27	12	18	5	11	5	4	100	35.1	500
March	2002	17	26	12	17	6	11	5	5	100	36.5	522
April	2002	16	27	13	17	5	12	6	4	100	36.6	544
May	2002	15	26	13	19	6	12	5	4	100	37.3	550
June	2002	17	28	14	16	7	12	4	3	100	35.0	548
July	2002	18	26	12	17	8	12	4	3	100	35.1	545
August	2002	20	28	13	13	7	12	4	3	100	33.4	533
September	2002	19	27	13	13	5	13	5	4	100	34.5	543
October	2002	18	28	15	14	5	11	4	4	100	34.2	554
November	2002	16	28	15	16	5	12	5	4	100	35.6	572
December	2002	16	28	16	15	4	14	4	3	100	35.4	560
January	2003	18	30	14	15	4	14	4	2	100	34.0	537
February	2003	18	30	14	15	4	14	4	2	100	34.6	510
March	2003	18	29	13	17	4	11	5	3	100	34.2	520
April	2003	19	27	12	16	4	12	6	3	100	35.2	532
May	2003	20	28	12	15	4	13	5	3	100	34.3	553
June	2003	20	27	12	15	5	13	6	3	100	35.2	538
July	2003	20	25	12	17	5	13	5	3	100	35.3	527
August	2003	20	27	14	15	6	10	6	3	100	34.0	494
September	2003	20	27	14	14	7	12	5	2	100	34.5	521
October	2003	17	31	13	15	8	10	4	1	100	34.1	521
November	2003	18	32	10	16	8	11	3	1	100	33.4	534
December	2003	20	31	11	16	6	11	3	1	100	32.6	526
January	2004	22	26	13	17	6	11	3	2	100	33.0	540
February	2004	20	23	16	17	5	11	4	3	100	34.4	538
March	2004	19	25	15	17	5	12	4	3	100	35.5	542
April	2004	17	30	16	13	4	12	5	3	100	34.9	532
May	2004	19	26	16	15	4	12	6	2	100	35.8	542
June	2004	17	26	17	14	5	13	5	2	100	35.6	537
July	2004	19	25	15	16	6	12	4	3	100	35.2	545
August	2004	17	28	13	13	6	14	4	4	100	35.5	543
September	2004	17	31	12	15	6	13	3	4	100	33.3	533
October	2004	18	31	12	14	6	12	4	3	100	33.9	537
November	2004	19	32	14	15	5	8	3	3	100	30.3	543
December	2004	18	29	13	15	5	10	5	4	100	33.9	534
January	2005	18	30	11	15	6	12	5	4	100	33.7	525
February	2005	17	29	11	14	6	15	5	3	100	36.4	523
March	2005	19	27	12	14	5	15	4	3	100	35.0	516
April	2005	19	26	13	15	4	14	4	5	100	35.2	497
May	2005	20	27	13	16	4	13	4	3	100	34.6	498
June	2005	20	29	13	14	5	12	3	4	100	33.4	522
July	2005	20	27	13	17	5	12	4	2	100	35.0	541
August	2005	18	28	13	17	5	10	5	3	100	34.3	548
September	2005	20	27	12	18	6	10	5	2	100	34.5	540
October	2005	18	29	13	15	5	12	5	3	100	34.9	541
November	2005	17	29	11	14	6	15	4	2	100	36.6	540
December	2005	15	30	12	14	8	14	5	2	100	37.3	542

REGION SOUTH
TABLE 18
PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE ADEQUATE RETIREMENT INCOME
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
January	2006	17	30	11	16	8	12	4	2	100	35.3	545
February	2006	18	29	13	17	7	10	4	2	100	33.5	532
March	2006	20	31	12	16	5	10	4	2	100	32.8	516
April	2006	20	29	12	14	5	12	5	3	100	33.5	500
May	2006	20	29	12	13	5	12	6	3	100	33.8	505
June	2006	18	29	13	16	4	11	4	4	100	33.0	516
July	2006	18	31	12	18	4	11	4	2	100	32.6	518
August	2006	20	30	11	18	4	10	4	2	100	31.9	520
September	2006	23	28	10	16	7	12	3	2	100	32.4	525
October	2006	22	28	10	16	7	12	4	1	100	33.2	520
November	2006	20	27	11	16	8	12	5	2	100	34.6	516
December	2006	18	25	14	16	7	12	7	2	100	37.4	524
January	2007	17	24	14	17	8	12	6	3	100	37.7	522
February	2007	16	23	13	19	8	12	5	4	100	38.5	531
March	2007	16	26	14	17	7	12	5	4	100	36.6	523
April	2007	18	24	14	18	5	12	5	3	100	36.1	519
May	2007	19	24	14	16	6	14	5	2	100	36.3	515
June	2007	18	26	11	17	6	13	5	3	100	36.7	504
July	2007	16	25	12	15	7	16	5	4	100	38.8	538
August	2007	18	26	12	16	6	14	6	3	100	37.1	539
September	2007	17	26	13	16	5	15	7	2	100	38.1	549
October	2007	18	29	13	16	5	10	6	2	100	34.8	517
November	2007	17	29	12	16	7	10	7	3	100	35.9	512
December	2007	19	27	11	17	8	9	6	3	100	34.8	512
January	2008	18	26	12	18	7	12	5	1	100	36.2	549
February	2008	19	27	16	17	5	11	4	1	100	34.3	543
March	2008	19	27	16	16	5	13	4	1	100	34.0	542
April	2008	19	30	13	14	5	12	4	2	100	33.1	511
May	2008	19	29	12	15	5	13	5	3	100	34.3	526
June	2008	20	26	14	16	6	10	5	3	100	34.5	524
July	2008	20	23	16	18	5	9	5	3	100	34.4	531
August	2008	20	25	16	18	6	9	5	3	100	34.3	516
September	2008	17	28	14	19	5	10	4	3	100	34.6	505
October	2008	16	29	12	17	5	13	4	3	100	35.0	509
November	2008	19	27	13	18	4	12	4	3	100	33.5	510
December	2008	20	27	14	17	4	12	4	3	100	33.0	524
January	2009	21	25	15	18	5	10	4	2	100	32.6	524
February	2009	18	25	15	18	6	12	4	2	100	35.1	522
March	2009	17	24	15	19	6	13	4	2	100	36.1	510
April	2009	17	27	15	17	4	12	4	3	100	34.9	513
May	2009	20	29	15	16	4	9	5	2	100	32.3	513
June	2009	22	29	14	17	4	8	5	2	100	30.5	525
July	2009	20	30	12	18	5	10	4	2	100	32.2	507
August	2009	19	31	11	18	5	10	3	3	100	33.0	517
September	2009	15	31	11	18	6	12	3	4	100	34.7	504
October	2009	16	27	13	18	6	13	4	3	100	35.3	503
November	2009	16	28	12	19	5	13	3	3	100	34.8	511
December	2009	22	28	11	17	4	12	4	2	100	32.4	515
January	2010	22	28	11	19	3	10	4	3	100	31.5	526

REGION SOUTH
TABLE 18
PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE ADEQUATE RETIREMENT INCOME
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
February	2010	23	26	10	18	5	10	5	4	100	32.5	509
March	2010	19	26	11	21	5	10	5	3	100	34.2	510
April	2010	21	28	10	17	6	11	4	2	100	33.1	500
May	2010	21	29	11	17	4	12	3	2	100	31.9	508
June	2010	23	29	12	16	5	11	3	3	100	31.4	499
July	2010	22	28	12	17	5	10	3	3	100	32.0	504
August	2010	22	27	11	19	4	9	5	3	100	33.0	504
September	2010	19	27	13	18	5	10	5	3	100	34.1	496
October	2010	21	27	13	19	5	10	4	2	100	32.9	497
November	2010	20	25	14	18	7	11	4	2	100	34.5	478
December	2010	21	28	12	18	6	11	3	1	100	32.5	496
January	2011	20	28	13	17	6	12	3	1	100	33.6	494
February	2011	21	30	12	16	5	12	4	1	100	32.7	495
March	2011	21	29	12	14	6	13	4	1	100	32.9	483
April	2011	22	28	11	15	6	12	3	2	100	32.0	482
May	2011	20	30	13	15	5	12	3	2	100	32.6	493
June	2011	19	31	14	16	4	12	3	2	100	32.4	498
July	2011	17	34	14	13	4	12	3	3	100	32.4	509
August	2011	19	32	12	15	4	12	3	3	100	31.8	489
September	2011	22	30	12	14	5	10	4	3	100	31.2	488
October	2011	22	27	13	15	5	10	5	2	100	32.5	473
November	2011	21	26	16	15	6	11	4	2	100	33.0	486
December	2011	19	25	16	14	5	12	6	2	100	35.7	482
January	2012	20	24	16	14	6	13	6	2	100	36.0	495
February	2012	21	24	15	13	4	13	7	2	100	36.5	487
March	2012	18	25	16	15	5	13	6	2	100	36.4	488
April	2012	16	27	16	14	5	13	6	2	100	37.2	477
May	2012	17	27	14	16	6	12	5	3	100	36.1	501
June	2012	18	26	13	17	6	12	4	4	100	35.1	496
July	2012	19	26	14	17	5	11	5	4	100	34.5	513
August	2012	18	27	15	16	4	11	6	2	100	35.0	506
September	2012	17	27	15	16	4	11	7	3	100	36.4	521
October	2012	19	27	15	15	6	11	6	3	100	35.8	520
November	2012	21	25	15	13	6	11	6	4	100	35.2	523
December	2012	22	25	15	13	7	9	5	3	100	33.9	518
January	2013	20	28	14	12	7	9	7	3	100	34.2	500
February	2013	18	28	13	16	7	7	8	3	100	35.0	486
March	2013	18	28	11	17	6	9	7	3	100	35.3	500
April	2013	18	27	12	19	6	11	6	2	100	35.6	521
May	2013	18	29	13	15	6	12	5	2	100	35.0	525
June	2013	20	27	15	15	5	10	6	2	100	34.3	509
July	2013	21	26	15	15	5	10	6	3	100	34.2	499
August	2013	22	24	15	16	5	9	6	3	100	33.6	503
September	2013	19	24	14	16	6	12	5	2	100	35.8	501
October	2013	19	25	14	16	7	12	5	2	100	35.6	516
November	2013	20	24	14	15	6	15	4	2	100	35.8	511
December	2013	24	25	13	15	6	13	2	2	100	31.9	511
January	2014	23	27	14	15	5	11	4	1	100	32.1	511
February	2014	23	26	15	13	5	11	4	1	100	32.3	527

REGION SOUTH
TABLE 18
PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE ADEQUATE RETIREMENT INCOME
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
March	2014	21	27	14	12	6	12	6	2	100	34.4	540
April	2014	20	27	16	11	6	13	5	2	100	34.3	520
May	2014	17	27	16	14	5	13	6	2	100	35.5	496
June	2014	19	28	16	13	5	11	5	2	100	33.9	490
July	2014	22	28	13	14	6	11	5	2	100	33.1	515
August	2014	23	28	10	14	7	11	5	1	100	33.1	527
September	2014	22	28	11	14	6	12	6	1	100	34.1	535
October	2014	22	26	12	14	5	15	5	2	100	35.1	538
November	2014	21	26	13	14	6	14	5	1	100	35.7	538
December	2014	20	23	15	15	6	14	6	1	100	36.3	548
January	2015	18	25	16	14	6	13	6	1	100	36.4	544
February	2015	21	24	15	13	7	12	6	1	100	36.1	560
March	2015	21	25	14	12	9	13	6	1	100	35.9	564
April	2015	24	21	12	15	9	12	6	1	100	36.3	562
May	2015	26	21	12	16	7	12	6	1	100	34.7	556
June	2015	26	21	10	17	6	12	6	2	100	35.2	542
July	2015	23	25	10	17	6	11	6	2	100	34.4	552
August	2015	22	24	12	15	8	11	5	1	100	35.0	573
September	2015	22	25	13	16	8	10	5	0	100	34.4	585
October	2015	23	24	12	13	9	12	5	1	100	34.9	572
November	2015	22	25	12	14	8	12	5	1	100	35.2	561
December	2015	21	25	12	13	9	13	5	2	100	35.9	545
January	2016	21	25	13	14	8	12	6	2	100	35.4	562
February	2016	21	29	12	12	8	11	5	2	100	33.4	549
March	2016	22	29	12	14	7	10	5	1	100	32.8	562
April	2016	21	29	11	15	6	13	4	1	100	33.5	529
May	2016	20	28	11	16	7	13	5	1	100	34.7	538
June	2016	20	29	9	14	5	17	4	2	100	35.4	542
July	2016	21	28	9	15	7	14	5	1	100	35.5	596
August	2016	20	28	9	16	5	15	5	2	100	35.4	631
September	2016	20	29	10	15	7	13	5	1	100	34.8	646
October	2016	21	29	11	12	6	14	6	1	100	35.2	629
November	2016	21	27	12	12	7	13	7	1	100	36.0	618
December	2016	21	27	11	12	7	14	7	1	100	36.0	638
January	2017	20	28	11	14	7	14	5	1	100	35.4	676
February	2017	20	27	10	13	8	15	5	1	100	36.5	686
March	2017	21	24	10	15	8	15	5	1	100	37.8	677
April	2017	22	22	10	15	9	15	5	2	100	37.7	659
May	2017	23	21	12	15	8	16	4	1	100	36.9	659
June	2017	24	20	14	12	8	17	4	1	100	36.8	651
July	2017	22	20	15	13	7	17	4	1	100	37.2	604
August	2017	20	22	14	15	7	15	6	1	100	37.8	597
September	2017	19	25	13	15	7	13	7	1	100	37.5	595
October	2017	21	25	12	13	7	14	7	2	100	37.0	636
November	2017	22	27	11	13	7	13	6	2	100	35.6	645
December	2017	21	28	11	13	6	13	6	1	100	35.2	659
January	2018	21	28	11	14	7	13	6	0	100	35.4	663
February	2018	20	28	11	11	8	15	6	0	100	36.9	663
March	2018	21	26	10	13	7	15	6	1	100	37.1	656

REGION SOUTH
TABLE 18
PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE ADEQUATE RETIREMENT INCOME
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
April	2018	22	25	12	12	7	16	6	1	100	36.9	640
May	2018	23	26	13	13	6	13	5	1	100	34.0	643
June	2018	22	27	13	11	6	16	4	1	100	34.6	667
July	2018	18	29	12	13	8	15	4	1	100	36.0	684
August	2018	20	26	11	13	9	15	5	1	100	37.0	682
September	2018	21	25	12	12	10	13	6	1	100	36.6	660
October	2018	23	22	11	13	9	12	8	1	100	37.3	669
November	2018	20	22	12	14	9	12	8	2	100	38.7	668
December	2018	21	23	12	16	8	11	8	1	100	37.5	670
January	2019	20	23	13	14	9	13	7	2	100	37.8	670
February	2019	21	23	12	13	8	15	6	1	100	38.0	687
March	2019	20	21	13	13	9	16	7	2	100	39.8	671
April	2019	22	23	11	12	7	16	7	2	100	37.7	663
May	2019	22	24	11	13	6	15	6	1	100	36.6	648
June	2019	23	25	9	13	6	17	6	2	100	36.3	674
July	2019	21	25	10	13	6	16	6	2	100	37.0	663
August	2019	19	25	10	14	7	15	9	1	100	39.3	644
September	2019	19	24	12	13	8	14	9	1	100	39.1	654
October	2019	20	23	11	14	7	15	8	1	100	39.4	693
November	2019	23	21	10	12	9	16	7	2	100	38.9	706
December	2019	21	20	10	13	9	17	7	2	100	40.3	704
January	2020	21	19	9	12	10	19	9	1	100	42.6	690
February	2020	20	18	12	12	8	20	8	1	100	42.8	677
March	2020	18	20	13	11	7	20	9	1	100	43.4	701
April	2020	18	22	12	13	8	17	9	1	100	41.5	692
May	2020	17	23	10	14	9	18	8	1	100	42.6	723
June	2020	19	21	12	15	8	16	8	1	100	41.5	701
July	2020	17	19	14	13	8	20	8	1	100	43.7	701
August	2020	17	20	15	13	8	18	9	1	100	42.9	693
September	2020	16	20	12	14	8	20	9	1	100	44.7	688
October	2020	17	22	12	14	7	16	10	1	100	42.5	663
November	2020	17	24	11	14	7	17	10	1	100	42.6	649
December	2020	18	25	10	13	8	16	10	1	100	41.1	633
January	2021	19	23	10	12	10	17	9	1	100	41.1	624
February	2021	21	22	12	11	9	15	9	1	100	39.3	618
March	2021	23	21	12	12	7	16	9	1	100	39.5	629
April	2021	22	21	12	13	6	16	9	1	100	39.5	637
May	2021	20	22	12	13	6	18	8	2	100	39.6	634
June	2021	19	23	13	12	7	17	8	2	100	39.9	616
July	2021	19	22	13	11	6	17	8	3	100	40.4	631
August	2021	21	23	11	11	7	17	9	2	100	39.7	647
September	2021	21	22	13	12	6	15	8	3	100	38.7	650
October	2021	22	23	12	14	7	13	7	2	100	36.4	652
November	2021	23	21	13	14	6	12	8	2	100	37.4	649
December	2021	22	20	12	15	6	13	9	3	100	38.7	666
January	2022	19	21	12	14	6	16	10	2	100	41.1	650
February	2022	19	21	13	13	7	16	9	3	100	40.9	659
March	2022	21	22	11	12	8	17	8	2	100	39.2	641
April	2022	22	24	11	12	7	15	7	2	100	36.8	650

REGION SOUTH
TABLE 18
PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE ADEQUATE RETIREMENT INCOME
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
May	2022	21	25	9	13	7	15	8	2	100	37.7	639
June	2022	22	26	10	14	6	13	7	2	100	36.1	668
July	2022	19	26	11	17	6	14	6	2	100	37.4	671
August	2022	20	27	13	17	6	12	5	1	100	34.5	693
September	2022	21	27	13	15	5	13	5	1	100	34.2	676
October	2022	23	26	13	14	6	12	5	1	100	33.2	665
November	2022	22	24	13	15	6	12	7	1	100	36.1	657
December	2022	19	23	13	18	7	12	7	1	100	37.8	677
January	2023	20	21	14	17	6	13	7	2	100	38.2	685
February	2023	21	22	12	16	6	16	5	2	100	37.6	687
March	2023	21	22	13	14	6	16	6	2	100	37.6	666
April	2023	20	22	12	13	7	17	6	2	100	38.7	668
May	2023	22	22	12	12	8	16	6	2	100	37.6	652
June	2023	23	22	12	11	7	17	5	2	100	37.1	647
July	2023	23	26	11	11	6	15	6	2	100	35.8	653
August	2023	22	25	12	12	6	15	6	2	100	36.4	668
September	2023	21	24	12	12	6	15	7	2	100	37.7	676
October	2023	21	23	14	14	7	14	6	2	100	36.8	686
November	2023	21	25	14	13	7	13	5	2	100	35.5	650
December	2023	21	26	13	12	7	12	6	3	100	34.7	647
January	2024	21	25	10	12	7	15	7	3	100	37.2	625
February	2024	20	23	11	11	8	16	8	3	100	38.9	670
March	2024	19	22	11	13	8	17	7	3	100	40.2	661
April	2024	21	21	11	14	7	16	7	3	100	39.0	750
May	2024	22	21	10	14	6	17	6	3	100	38.1	829
June	2024	27	20	11	13	5	14	6	4	100	35.1	942
July	2024	24	20	10	11	6	14	9	5	100	37.9	929
August	2024	26	17	9	10	6	16	11	6	100	40.4	1010
September	2024	24	14	10	10	5	19	12	6	100	44.2	1024
October	2024	25	13	9	11	5	21	10	6	100	42.8	1047
November	2024	22	16	10	10	4	20	11	6	100	42.6	921
December	2024	21	17	10	10	5	18	12	7	100	43.4	833
January	2025	20	17	11	9	4	18	13	8	100	43.7	866
February	2025	20	15	11	11	6	19	12	7	100	44.9	889
March	2025	22	14	11	10	6	20	10	7	100	43.9	1138
April	2025	21	14	9	12	7	19	10	8	100	44.3	1138
May	2025	22	15	9	11	6	18	10	9	100	43.3	1219
June	2025	19	16	9	12	7	18	10	9	100	44.9	1065
July	2025	17	15	9	12	6	20	11	9	100	47.3	1101
August	2025	16	16	9	11	5	20	13	9	100	48.2	1058
September	2025	17	15	9	11	5	21	13	10	100	48.8	1110
October	2025	17	16	10	11	6	20	12	9	100	46.8	1095
November	2025	17	14	10	12	7	20	10	9	100	46.5	1108
December	2025	18	15	11	12	6	19	9	10	100	45.3	1056
January	2026	17	15	10	13	6	20	9	9	100	46.0	1069
February	2026	15	16	11	12	6	21	10	9	100	47.3	1128
March	2026	16	15	10	11	6	21	10	9	100	47.4	1223
April	2026	18	14	10	11	7	20	11	9	100	46.4	1225
May	2026	21	13	10	11	6	19	11	9	100	44.6	1176

REGION SOUTH
TABLE 18
PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE ADEQUATE RETIREMENT INCOME
(Three Month Moving Averages)

Date of Survey	0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
June 2026	20	15	10	11	5	19	11	8	100	44.8	1153

REGION SOUTH
TABLE 19
CHANGE IN LIKELIHOOD OF A COMFORTABLE RETIREMENT COMPARED WITH 5 YEARS AGO
(Three Month Moving Averages)

The question was: "Compared with 5 years ago, do you think the chances that you (and your husband/wife) will have a comfortable reitrement have gone up, gone down, or remained about the same

Date of Survey		Gone Up	Same	Gone Down	DK,NA	Total	Relative	Cases
February	1998	30	43	25	2	100	105	551
March	1998	31	42	25	2	100	106	558
April	1998	32	40	25	3	100	107	566
May	1998	31	43	23	2	100	108	539
June	1998	33	42	23	2	100	109	526
July	1998	34	40	25	1	100	109	517
August	1998	35	40	24	1	100	111	531
September	1998	35	40	23	2	100	113	526
October	1998	33	45	19	2	100	114	542
November	1998	31	45	22	2	100	109	538
December	1998	29	44	27	1	100	102	542
January	1999	29	42	28	1	100	100	521
February	1999	29	41	28	1	100	101	527
March	1999	29	44	25	2	100	104	528
April	1999	27	45	27	2	100	100	531
May	1999	29	46	24	1	100	105	518
June	1999	29	45	25	1	100	105	517
July	1999	32	44	23	1	100	109	518
August	1999	29	42	27	2	100	102	523
September	1999	30	43	26	1	100	104	534
October	1999	29	41	28	1	100	101	527
November	1999	33	43	23	1	100	110	525
December	1999	32	41	25	1	100	107	515
January	2000	33	45	21	1	100	112	531
February	2000	29	45	23	3	100	106	547
March	2000	31	44	23	2	100	108	553
April	2000	29	44	25	2	100	104	550
May	2000	33	43	24	1	100	109	530
June	2000	32	44	22	1	100	110	525
July	2000	35	43	20	2	100	115	519
August	2000	34	43	20	2	100	114	535
September	2000	32	45	21	2	100	111	517
October	2000	33	44	22	1	100	111	503
November	2000	34	45	20	2	100	114	496
December	2000	36	43	19	2	100	117	522
January	2001	34	45	19	2	100	115	529
February	2001	31	47	20	2	100	111	536
March	2001	32	47	20	1	100	111	518
April	2001	29	47	23	1	100	106	537
May	2001	31	43	25	1	100	106	530
June	2001	28	45	26	2	100	102	535
July	2001	27	47	24	2	100	104	526
August	2001	23	52	24	1	100	99	520
September	2001	25	50	25	0	100	100	533
October	2001	24	51	24	1	100	100	544
November	2001	26	48	24	2	100	102	559
December	2001	24	51	23	3	100	101	525

REGION SOUTH
TABLE 19
CHANGE IN LIKELIHOOD OF A COMFORTABLE RETIREMENT COMPARED WITH 5 YEARS AGO
(Three Month Moving Averages)

Date of Survey		Gone Up	Same	Gone Down	DK,NA	Total	Relative	Cases
January	2002	24	50	24	2	100	100	505
February	2002	21	53	24	2	100	97	500
March	2002	24	50	25	1	100	99	522
April	2002	22	49	28	1	100	94	544
May	2002	23	47	30	0	100	92	550
June	2002	19	46	34	1	100	85	548
July	2002	21	45	32	1	100	89	545
August	2002	20	45	34	1	100	86	533
September	2002	19	46	34	1	100	85	543
October	2002	17	44	37	1	100	80	554
November	2002	20	42	38	1	100	82	572
December	2002	21	42	36	1	100	84	560
January	2003	20	42	37	1	100	83	537
February	2003	17	46	36	1	100	81	510
March	2003	17	45	38	1	100	79	520
April	2003	19	45	35	1	100	84	532
May	2003	21	43	35	0	100	86	553
June	2003	20	45	35	1	100	85	538
July	2003	19	48	32	1	100	87	527
August	2003	20	48	31	1	100	89	494
September	2003	23	45	31	1	100	92	521
October	2003	24	44	31	1	100	93	521
November	2003	24	42	32	1	100	92	534
December	2003	23	46	30	1	100	92	526
January	2004	24	46	29	1	100	94	540
February	2004	23	48	28	1	100	95	538
March	2004	23	48	28	1	100	95	542
April	2004	22	48	29	1	100	93	532
May	2004	22	48	29	1	100	94	542
June	2004	24	49	27	1	100	97	537
July	2004	25	48	27	0	100	98	545
August	2004	28	47	25	0	100	103	543
September	2004	26	48	26	0	100	100	533
October	2004	24	49	27	0	100	98	537
November	2004	22	48	31	0	100	91	543
December	2004	24	47	29	0	100	95	534
January	2005	25	45	29	1	100	96	525
February	2005	24	48	27	1	100	97	523
March	2005	23	48	28	0	100	95	516
April	2005	23	50	28	0	100	95	497
May	2005	23	45	31	0	100	92	498
June	2005	23	44	32	0	100	91	522
July	2005	22	44	34	0	100	88	541
August	2005	19	50	30	1	100	89	548
September	2005	20	48	31	1	100	89	540
October	2005	22	48	30	1	100	92	541
November	2005	24	46	31	0	100	93	540
December	2005	25	44	31	0	100	94	542
January	2006	24	45	30	1	100	94	545
February	2006	24	43	32	1	100	92	532

REGION SOUTH
TABLE 19
CHANGE IN LIKELIHOOD OF A COMFORTABLE RETIREMENT COMPARED WITH 5 YEARS AGO
(Three Month Moving Averages)

Date of Survey		Gone Up	Same	Gone Down	DK,NA	Total	Relative	Cases
March	2006	23	45	31	1	100	92	516
April	2006	24	44	31	1	100	92	500
May	2006	23	46	30	1	100	92	505
June	2006	22	47	30	1	100	92	516
July	2006	20	49	30	1	100	90	518
August	2006	21	48	30	1	100	90	520
September	2006	22	46	31	0	100	91	525
October	2006	27	46	27	0	100	99	520
November	2006	29	43	27	0	100	102	516
December	2006	28	47	25	0	100	103	524
January	2007	26	47	26	1	100	100	522
February	2007	26	51	23	0	100	103	531
March	2007	24	50	25	1	100	99	523
April	2007	23	51	25	1	100	98	519
May	2007	28	47	24	2	100	104	515
June	2007	28	47	23	2	100	105	504
July	2007	28	47	24	1	100	104	538
August	2007	23	51	26	0	100	97	539
September	2007	24	51	25	0	100	99	549
October	2007	25	49	26	0	100	99	517
November	2007	26	50	23	1	100	102	512
December	2007	25	51	23	1	100	102	512
January	2008	26	52	21	1	100	105	549
February	2008	23	49	27	0	100	96	543
March	2008	21	50	29	0	100	92	542
April	2008	18	51	30	1	100	88	511
May	2008	17	50	32	1	100	85	526
June	2008	18	48	33	1	100	86	524
July	2008	17	45	37	1	100	80	531
August	2008	16	47	36	0	100	80	516
September	2008	15	47	38	0	100	77	505
October	2008	14	46	40	0	100	74	509
November	2008	14	44	42	0	100	72	510
December	2008	12	41	46	0	100	66	524
January	2009	12	43	45	0	100	66	524
February	2009	11	42	47	1	100	64	522
March	2009	11	41	48	1	100	63	510
April	2009	9	38	51	1	100	58	513
May	2009	8	38	52	1	100	56	513
June	2009	9	37	53	1	100	55	525
July	2009	11	35	53	1	100	58	507
August	2009	12	35	52	1	100	60	517
September	2009	11	39	50	1	100	61	504
October	2009	8	41	51	1	100	57	503
November	2009	8	41	50	1	100	58	511
December	2009	9	39	51	1	100	58	515
January	2010	10	40	49	1	100	61	526
February	2010	11	41	47	1	100	63	509
March	2010	12	44	43	1	100	69	510
April	2010	11	41	47	1	100	64	500

REGION SOUTH
TABLE 19
CHANGE IN LIKELIHOOD OF A COMFORTABLE RETIREMENT COMPARED WITH 5 YEARS AGO
(Three Month Moving Averages)

Date of Survey		Gone Up	Same	Gone Down	DK,NA	Total	Relative	Cases
May	2010	11	39	49	1	100	62	508
June	2010	10	39	49	1	100	61	499
July	2010	12	39	48	1	100	64	504
August	2010	12	41	46	1	100	66	504
September	2010	11	39	49	1	100	62	496
October	2010	10	41	48	1	100	62	497
November	2010	9	41	49	1	100	60	478
December	2010	9	42	49	0	100	59	496
January	2011	9	42	48	1	100	61	494
February	2011	10	43	46	1	100	63	495
March	2011	10	43	46	1	100	64	483
April	2011	10	43	46	1	100	65	482
May	2011	11	44	45	0	100	65	493
June	2011	12	44	43	1	100	69	498
July	2011	11	44	43	1	100	68	509
August	2011	10	42	46	1	100	64	489
September	2011	9	42	49	1	100	60	488
October	2011	10	41	49	1	100	61	473
November	2011	10	42	48	0	100	62	486
December	2011	10	45	44	1	100	66	482
January	2012	8	47	45	0	100	63	495
February	2012	9	49	42	1	100	67	487
March	2012	10	48	41	1	100	70	488
April	2012	13	49	37	1	100	75	477
May	2012	12	47	39	1	100	73	501
June	2012	12	47	40	2	100	72	496
July	2012	12	44	42	2	100	71	513
August	2012	14	44	41	1	100	73	506
September	2012	14	45	40	1	100	74	521
October	2012	14	47	38	1	100	75	520
November	2012	15	45	39	1	100	77	523
December	2012	14	43	41	1	100	73	518
January	2013	14	40	44	1	100	70	500
February	2013	12	41	46	1	100	65	486
March	2013	14	41	43	2	100	71	500
April	2013	14	44	40	2	100	74	521
May	2013	15	47	36	2	100	80	525
June	2013	14	49	36	1	100	78	509
July	2013	14	50	36	1	100	78	499
August	2013	13	50	37	0	100	76	503
September	2013	16	46	37	0	100	79	501
October	2013	19	45	36	0	100	83	516
November	2013	20	43	36	1	100	84	511
December	2013	19	46	35	1	100	84	511
January	2014	18	45	37	0	100	81	511
February	2014	18	45	36	1	100	82	527
March	2014	18	44	37	1	100	82	540
April	2014	21	42	37	1	100	84	520
May	2014	20	43	37	0	100	83	496
June	2014	19	42	38	1	100	81	490

REGION SOUTH
TABLE 19
CHANGE IN LIKELIHOOD OF A COMFORTABLE RETIREMENT COMPARED WITH 5 YEARS AGO
(Three Month Moving Averages)

Date of Survey		Gone Up	Same	Gone Down	DK,NA	Total	Relative	Cases
July	2014	17	45	37	1	100	80	515
August	2014	20	44	36	0	100	83	527
September	2014	22	42	35	0	100	87	535
October	2014	25	40	35	0	100	90	538
November	2014	23	42	35	0	100	88	538
December	2014	23	45	32	0	100	90	548
January	2015	22	46	32	0	100	91	544
February	2015	24	46	29	0	100	95	560
March	2015	24	43	32	0	100	92	564
April	2015	25	43	32	0	100	92	562
May	2015	22	44	34	0	100	89	556
June	2015	25	42	32	1	100	93	542
July	2015	24	44	31	1	100	92	552
August	2015	26	41	32	1	100	94	573
September	2015	22	43	34	1	100	87	585
October	2015	24	39	36	1	100	87	572
November	2015	23	41	35	1	100	87	561
December	2015	25	43	31	1	100	94	545
January	2016	23	44	32	1	100	91	562
February	2016	24	43	33	1	100	91	549
March	2016	22	42	35	1	100	87	562
April	2016	24	42	34	1	100	90	529
May	2016	24	42	33	1	100	91	538
June	2016	24	44	32	0	100	93	542
July	2016	25	44	30	1	100	94	596
August	2016	24	45	30	1	100	94	631
September	2016	22	45	33	0	100	88	646
October	2016	21	46	32	0	100	89	629
November	2016	22	45	33	0	100	89	618
December	2016	26	45	29	0	100	97	638
January	2017	26	44	29	0	100	97	676
February	2017	28	44	28	0	100	99	686
March	2017	27	46	27	1	100	100	677
April	2017	26	47	26	0	100	100	659
May	2017	28	48	23	0	100	105	659
June	2017	29	46	24	0	100	105	651
July	2017	33	42	25	0	100	108	604
August	2017	30	44	25	1	100	105	597
September	2017	31	45	24	1	100	107	595
October	2017	27	51	21	1	100	106	636
November	2017	27	49	24	0	100	104	645
December	2017	29	45	26	0	100	103	659
January	2018	30	42	27	0	100	103	663
February	2018	32	42	25	1	100	106	663
March	2018	31	45	24	1	100	107	656
April	2018	31	45	23	1	100	107	640
May	2018	29	46	25	0	100	104	643
June	2018	28	47	25	0	100	103	667
July	2018	30	46	24	0	100	105	684
August	2018	31	45	24	0	100	107	682

REGION SOUTH
TABLE 19
CHANGE IN LIKELIHOOD OF A COMFORTABLE RETIREMENT COMPARED WITH 5 YEARS AGO
(Three Month Moving Averages)

Date of Survey		Gone Up	Same	Gone Down	DK,NA	Total	Relative	Cases
September	2018	30	44	25	0	100	105	660
October	2018	30	44	26	0	100	105	669
November	2018	31	43	26	0	100	105	668
December	2018	31	42	27	0	100	104	670
January	2019	28	45	27	0	100	101	670
February	2019	31	44	25	0	100	106	687
March	2019	32	45	22	1	100	111	671
April	2019	32	44	23	1	100	108	663
May	2019	28	48	23	1	100	105	648
June	2019	29	45	26	0	100	103	674
July	2019	31	47	23	0	100	108	663
August	2019	31	45	24	0	100	107	644
September	2019	29	46	25	0	100	104	654
October	2019	31	44	25	1	100	106	693
November	2019	30	45	24	1	100	106	706
December	2019	33	44	22	1	100	111	704
January	2020	33	47	20	0	100	113	690
February	2020	36	45	19	0	100	117	677
March	2020	34	46	20	0	100	114	701
April	2020	33	45	22	1	100	111	692
May	2020	29	48	23	1	100	106	723
June	2020	28	48	23	1	100	106	701
July	2020	29	47	22	1	100	107	701
August	2020	30	46	23	1	100	106	693
September	2020	32	46	21	1	100	110	688
October	2020	31	45	23	1	100	109	663
November	2020	33	46	21	0	100	112	649
December	2020	31	47	22	0	100	110	633
January	2021	31	47	21	0	100	110	624
February	2021	31	45	23	0	100	108	618
March	2021	34	43	24	0	100	110	629
April	2021	36	41	23	0	100	112	637
May	2021	33	42	24	1	100	109	634
June	2021	31	42	25	2	100	107	616
July	2021	28	43	27	2	100	101	631
August	2021	30	42	26	2	100	104	647
September	2021	27	44	27	2	100	100	650
October	2021	27	44	27	2	100	99	652
November	2021	26	46	28	1	100	98	649
December	2021	28	43	28	1	100	99	666
January	2022	28	42	29	1	100	100	650
February	2022	29	39	31	1	100	98	659
March	2022	27	40	32	1	100	95	641
April	2022	26	42	32	1	100	94	650
May	2022	24	42	33	1	100	91	639
June	2022	23	40	36	1	100	86	668
July	2022	19	40	41	1	100	78	671
August	2022	17	41	41	1	100	75	693
September	2022	16	41	41	1	100	75	676
October	2022	18	42	39	2	100	79	665

REGION SOUTH
TABLE 19
CHANGE IN LIKELIHOOD OF A COMFORTABLE RETIREMENT COMPARED WITH 5 YEARS AGO
(Three Month Moving Averages)

Date of Survey		Gone Up	Same	Gone Down	DK,NA	Total	Relative	Cases
November	2022	19	42	38	1	100	81	657
December	2022	19	45	35	2	100	84	677
January	2023	17	47	35	1	100	82	685
February	2023	18	49	32	1	100	86	687
March	2023	19	46	33	2	100	86	666
April	2023	21	44	34	2	100	87	668
May	2023	21	39	39	2	100	82	652
June	2023	21	38	40	1	100	81	647
July	2023	22	38	39	2	100	83	653
August	2023	22	40	37	2	100	85	668
September	2023	21	40	37	2	100	85	676
October	2023	20	40	39	1	100	82	686
November	2023	21	36	42	1	100	79	650
December	2023	19	39	40	2	100	79	647
January	2024	22	38	38	2	100	84	625
February	2024	21	41	35	2	100	86	670
March	2024	24	41	33	2	100	90	661
April	2024	22	41	35	2	100	87	750
May	2024	21	40	37	2	100	84	829
June	2024	20	35	42	3	100	78	942
July	2024	18	34	44	4	100	74	929
August	2024	17	32	46	5	100	71	1010
September	2024	17	32	46	5	100	71	1024
October	2024	17	31	47	5	100	70	1047
November	2024	16	32	48	4	100	69	921
December	2024	16	31	48	5	100	68	833
January	2025	17	31	47	5	100	70	866
February	2025	17	31	46	6	100	71	889
March	2025	17	33	46	5	100	71	1138
April	2025	17	30	47	6	100	69	1138
May	2025	14	30	49	7	100	65	1219
June	2025	13	29	51	7	100	62	1065
July	2025	14	30	49	8	100	65	1101
August	2025	15	30	48	7	100	67	1058
September	2025	16	31	46	6	100	70	1110
October	2025	15	33	46	6	100	69	1095
November	2025	16	33	45	6	100	71	1108
December	2025	16	33	44	7	100	72	1056
January	2026	18	33	44	6	100	74	1069
February	2026	19	32	42	7	100	77	1128
March	2026	19	32	43	7	100	76	1223
April	2026	17	32	44	7	100	73	1225
May	2026	16	31	46	7	100	70	1176
June	2026	15	31	47	7	100	68	1153

REGION SOUTH
TABLE 20
PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Suppose that tomorrow someone were to invest one thousand dollars in a type of mutual fund known as a diversified stock fund. What do you think is the percent chance that this one thousand dollar investment will increase in value in the year ahead, so that it is worth more than one thousand dollars one year from now?"

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
August	2002	4	21	15	23	13	16	5	3	100	46.4	278
September	2002	5	23	13	23	10	17	6	2	100	45.5	272
October	2002	7	25	13	22	9	15	5	3	100	42.2	280
November	2002	7	29	13	22	7	13	5	4	100	39.8	285
December	2002	8	31	15	19	6	15	3	3	100	38.3	304
January	2003	8	27	14	20	7	19	3	2	100	42.0	286
February	2003	6	26	15	20	8	17	6	2	100	44.3	263
March	2003	7	26	13	20	11	15	6	2	100	43.5	251
April	2003	5	28	13	19	12	14	7	2	100	44.9	276
August	2003	5	19	13	23	14	18	5	3	100	48.2	286
September	2003	5	19	13	22	14	22	5	2	100	49.6	298
October	2003	4	19	12	20	13	24	6	1	100	51.6	298
November	2003	2	20	11	19	14	27	5	2	100	53.7	323
December	2003	4	19	12	19	14	25	5	3	100	52.5	323
January	2004	4	17	11	17	13	30	4	3	100	54.0	335
February	2004	3	15	11	18	14	26	8	4	100	55.4	333
March	2004	2	14	10	20	14	29	10	3	100	58.5	332
April	2004	1	13	10	21	15	27	10	3	100	58.7	327
May	2004	2	16	7	20	14	30	9	2	100	57.5	313
June	2004	2	19	6	18	13	32	8	2	100	56.2	311
July	2004	2	17	7	20	13	32	6	2	100	57.0	320
August	2004	2	15	10	20	13	30	8	2	100	57.8	336
September	2004	2	15	10	19	15	27	8	3	100	56.9	324
October	2004	2	18	9	15	13	30	8	4	100	56.4	325
November	2004	3	17	7	15	14	31	8	4	100	56.3	325
December	2004	2	16	7	17	16	31	7	3	100	57.1	323
January	2005	2	13	7	18	19	29	7	4	100	57.4	314
February	2005	1	14	8	17	17	33	6	4	100	58.5	319
March	2005	1	13	8	18	17	31	7	4	100	58.5	319
April	2005	1	16	10	17	16	30	7	3	100	57.5	316
May	2005	2	20	11	20	13	28	6	2	100	53.7	311
June	2005	2	19	13	21	11	27	5	1	100	53.0	330
July	2005	2	17	10	24	10	30	5	1	100	54.8	335
August	2005	1	13	10	24	14	31	5	2	100	57.5	346
September	2005	0	14	9	22	17	31	5	2	100	58.0	339
October	2005	1	18	12	22	17	25	4	2	100	53.4	341
November	2005	2	19	12	22	15	23	6	2	100	52.4	329
December	2005	3	19	14	22	10	24	6	2	100	51.5	332
January	2006	2	18	12	21	11	27	7	2	100	53.8	339
February	2006	2	17	13	20	13	28	6	2	100	54.7	332
March	2006	1	19	10	19	16	26	7	2	100	54.7	314
April	2006	2	18	9	19	17	26	7	3	100	54.7	293
May	2006	2	20	9	20	13	27	7	2	100	54.4	287
June	2006	3	18	7	21	13	28	8	2	100	55.1	294
July	2006	2	18	9	20	12	29	9	2	100	56.0	306
August	2006	2	19	8	22	15	24	8	2	100	54.3	308

REGION SOUTH
TABLE 20
PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
September	2006	1	22	10	20	13	24	8	1	100	52.5	312
October	2006	1	23	9	18	16	24	6	2	100	52.1	305
November	2006	1	20	10	17	16	26	8	2	100	55.3	308
December	2006	1	16	11	15	16	32	7	2	100	57.5	314
January	2007	1	15	10	17	14	32	8	2	100	59.0	322
February	2007	1	17	8	17	11	34	8	3	100	58.7	342
March	2007	1	20	10	19	11	27	9	3	100	55.9	346
April	2007	1	20	11	16	12	26	11	2	100	56.2	343
May	2007	1	18	13	16	15	26	10	2	100	56.4	335
June	2007	1	17	11	15	15	31	9	2	100	57.8	325
July	2007	1	14	10	17	16	33	7	2	100	58.4	339
August	2007	0	17	11	19	15	29	7	2	100	56.1	335
September	2007	1	15	10	20	18	26	9	2	100	57.7	337
October	2007	1	17	9	19	16	25	11	2	100	57.3	316
November	2007	1	18	7	17	18	25	12	2	100	58.6	324
December	2007	0	21	6	19	15	26	11	1	100	57.0	333
January	2008	2	22	8	19	16	22	9	3	100	53.4	351
February	2008	2	22	11	20	14	21	7	3	100	50.7	332
March	2008	4	22	12	20	14	20	5	3	100	48.8	322
April	2008	4	22	11	20	12	23	7	2	100	50.3	305
May	2008	4	24	10	21	11	21	7	1	100	49.3	312
June	2008	4	23	12	22	10	20	7	2	100	49.5	308
July	2008	5	25	14	25	11	14	5	1	100	44.5	299
August	2008	5	24	16	25	11	15	2	2	100	43.0	311
September	2008	7	24	15	23	12	17	2	1	100	43.3	314
October	2008	5	25	16	19	12	19	2	1	100	44.1	331
November	2008	8	27	16	19	11	16	2	1	100	40.9	319
December	2008	8	31	16	19	9	14	2	1	100	38.8	329
January	2009	10	27	14	21	10	12	3	2	100	38.4	323
February	2009	9	28	14	19	10	14	3	3	100	38.7	332
March	2009	10	28	15	22	9	12	2	2	100	37.2	326
April	2009	7	32	16	22	8	13	2	1	100	37.8	343
May	2009	5	30	15	22	9	14	4	0	100	41.1	330
June	2009	4	29	14	19	11	15	6	1	100	44.0	336
July	2009	4	30	13	19	10	16	6	1	100	43.8	310
August	2009	3	27	15	20	11	16	6	1	100	44.9	320
September	2009	3	23	16	21	11	21	5	1	100	48.0	304
October	2009	3	20	14	21	13	22	5	2	100	49.3	324
November	2009	3	22	14	19	13	21	5	2	100	48.1	330
December	2009	5	26	14	19	11	16	6	3	100	44.6	326
January	2010	6	24	15	19	11	15	7	3	100	45.7	311
February	2010	8	21	15	21	9	17	7	2	100	46.0	291
March	2010	6	20	15	21	12	18	7	2	100	47.3	304
April	2010	4	22	15	22	10	21	5	1	100	47.0	307
May	2010	2	25	12	22	14	19	5	1	100	47.2	317
June	2010	4	27	10	23	13	18	4	1	100	45.6	305
July	2010	6	26	8	22	15	16	5	2	100	45.4	308
August	2010	5	28	11	22	11	17	5	2	100	43.9	302
September	2010	6	25	12	24	10	19	4	1	100	44.2	305
October	2010	4	29	15	22	8	16	5	0	100	42.2	311
November	2010	4	26	12	24	10	18	5	0	100	45.7	317

REGION SOUTH
TABLE 20
PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
December	2010	3	28	12	21	10	20	6	1	100	46.0	321
January	2011	2	23	10	20	12	23	6	3	100	49.8	319
February	2011	2	27	11	17	12	24	5	3	100	47.7	304
March	2011	3	23	11	20	13	23	5	3	100	48.8	303
April	2011	3	27	11	23	10	21	5	1	100	46.7	297
May	2011	3	20	12	26	12	21	5	1	100	49.6	315
June	2011	3	21	11	26	13	21	4	1	100	49.2	318
July	2011	4	19	12	23	17	21	3	1	100	49.0	324
August	2011	6	27	12	20	12	18	3	1	100	43.3	298
September	2011	8	27	14	18	11	17	3	2	100	42.0	293
October	2011	8	29	14	21	11	13	3	2	100	39.9	285
November	2011	8	27	15	21	12	13	3	2	100	40.4	303
December	2011	6	28	16	22	11	14	3	1	100	41.2	296
January	2012	5	29	16	19	10	17	2	1	100	41.3	297
February	2012	5	29	13	23	11	15	3	2	100	41.6	286
March	2012	5	25	11	23	14	17	3	2	100	45.0	290
April	2012	5	22	10	22	13	20	5	4	100	47.7	289
May	2012	6	20	10	18	14	24	4	4	100	49.9	314
June	2012	6	22	9	18	12	24	6	3	100	48.9	304
July	2012	6	23	10	20	12	21	6	1	100	47.5	315
August	2012	4	25	11	24	11	19	6	1	100	47.3	297
September	2012	3	27	13	22	11	16	6	1	100	45.9	296
October	2012	2	24	13	24	11	16	7	2	100	47.5	292
November	2012	3	22	14	23	11	16	8	4	100	47.7	302
December	2012	5	20	15	21	11	17	6	4	100	46.8	308
January	2013	5	24	14	18	12	19	6	3	100	46.3	302
February	2013	5	24	12	17	13	21	6	1	100	47.1	283
March	2013	4	26	12	18	11	21	8	0	100	47.4	291
April	2013	4	23	11	19	12	20	10	1	100	50.0	297
May	2013	2	22	9	19	12	22	11	2	100	52.6	311
June	2013	1	21	8	19	15	24	10	2	100	54.9	307
July	2013	2	22	9	18	15	24	9	1	100	52.9	318
August	2013	2	21	9	20	15	24	8	1	100	52.7	318
September	2013	3	20	10	20	14	24	9	1	100	52.5	319
October	2013	3	20	9	20	13	26	7	2	100	53.0	310
November	2013	3	19	11	21	13	25	7	2	100	52.5	318
December	2013	2	16	13	21	13	26	6	3	100	53.4	313
January	2014	2	14	14	22	14	23	7	3	100	54.7	321
February	2014	2	14	12	19	15	28	6	3	100	56.0	321
March	2014	2	16	8	16	16	30	8	3	100	57.3	342
April	2014	2	15	6	18	17	31	7	2	100	57.9	325
May	2014	3	14	7	18	16	30	10	2	100	58.8	309
June	2014	2	15	7	20	15	33	9	0	100	59.0	297
July	2014	3	15	8	17	16	33	8	1	100	58.3	321
August	2014	2	17	8	19	15	31	7	1	100	56.4	327
September	2014	3	16	8	21	16	28	7	2	100	56.2	334
October	2014	2	14	9	23	13	29	7	2	100	56.7	330
November	2014	2	12	10	21	15	30	8	2	100	58.7	330
December	2014	1	12	9	21	16	32	8	1	100	59.4	338
January	2015	2	13	6	18	17	33	10	0	100	61.0	332

REGION SOUTH
TABLE 20
PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
February	2015	2	12	6	20	14	33	11	2	100	61.2	350
March	2015	2	12	9	21	12	33	9	1	100	59.8	351
April	2015	2	12	8	20	14	34	7	3	100	60.2	355
May	2015	2	15	8	17	18	34	6	1	100	58.1	340
June	2015	2	13	7	16	20	33	7	1	100	60.0	334
July	2015	2	14	9	17	17	33	7	1	100	59.0	331
August	2015	2	13	8	18	16	33	8	1	100	59.7	358
September	2015	4	15	10	15	15	33	6	2	100	56.0	358
October	2015	4	17	11	15	18	29	5	1	100	53.3	362
November	2015	5	17	12	16	19	25	4	2	100	51.4	348
December	2015	3	19	11	16	19	25	5	2	100	52.6	337
January	2016	4	17	11	19	16	24	7	2	100	53.2	336
February	2016	4	19	11	18	14	26	7	1	100	52.5	318
March	2016	4	19	9	21	15	23	8	2	100	52.5	314
April	2016	3	21	9	18	16	24	7	2	100	52.0	300
May	2016	2	20	11	20	15	24	7	2	100	52.3	318
June	2016	3	16	15	20	15	23	7	1	100	52.8	348
July	2016	3	15	15	21	15	23	7	0	100	53.1	386
August	2016	3	15	12	21	18	24	8	0	100	54.7	399
September	2016	2	18	7	21	19	23	9	0	100	55.0	387
October	2016	2	19	6	20	21	21	10	0	100	55.0	376
November	2016	3	19	5	18	20	25	9	0	100	55.9	375
December	2016	3	20	6	18	16	27	8	1	100	54.9	407
January	2017	3	19	6	20	13	30	8	1	100	56.2	440
February	2017	2	19	5	19	15	27	11	2	100	57.7	457
March	2017	2	16	4	17	16	30	12	3	100	60.6	449
April	2017	2	13	5	14	17	33	12	4	100	62.8	423
May	2017	2	10	8	16	15	35	9	4	100	61.8	419
June	2017	1	11	10	18	16	34	8	3	100	60.3	417
July	2017	1	13	10	21	14	32	9	1	100	59.2	392
August	2017	1	15	9	19	13	32	10	1	100	59.4	391
September	2017	2	14	9	18	12	34	11	0	100	60.5	391
October	2017	1	14	9	15	13	38	10	0	100	62.1	428
November	2017	1	14	8	17	13	37	10	0	100	62.5	426
December	2017	1	15	8	14	15	35	12	0	100	62.9	441
January	2018	0	15	7	14	18	33	12	1	100	62.3	431
February	2018	1	14	7	13	18	35	12	1	100	63.5	432
March	2018	0	14	5	17	17	33	12	2	100	62.9	418
April	2018	1	13	7	19	14	33	11	2	100	62.1	414
May	2018	1	13	9	22	13	30	10	2	100	59.8	411
June	2018	2	11	10	21	14	32	8	2	100	60.1	429
July	2018	2	13	9	19	17	31	9	1	100	59.4	442
August	2018	2	12	8	17	16	33	11	1	100	61.7	448
September	2018	1	13	9	18	12	33	13	1	100	62.0	442
October	2018	1	11	8	18	12	35	13	1	100	64.3	468
November	2018	1	11	8	18	14	34	13	1	100	63.9	466
December	2018	2	11	10	18	16	30	11	2	100	61.4	459
January	2019	2	11	11	19	15	27	11	2	100	59.9	446
February	2019	3	12	12	19	13	28	11	2	100	58.2	468
March	2019	2	14	10	17	13	32	11	2	100	59.8	462
April	2019	2	14	9	17	12	32	13	2	100	60.4	451

REGION SOUTH
TABLE 20
PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
May	2019	1	13	6	16	15	32	13	2	100	62.3	430
June	2019	2	12	7	16	16	33	13	1	100	62.6	437
July	2019	1	12	6	17	16	34	12	2	100	63.2	426
August	2019	2	16	8	15	14	32	12	2	100	60.5	411
September	2019	2	15	7	17	14	30	12	2	100	60.1	423
October	2019	3	17	10	15	15	29	10	1	100	57.3	443
November	2019	2	14	9	17	15	31	12	1	100	60.3	470
December	2019	1	15	7	15	15	32	14	1	100	61.4	469
January	2020	1	13	5	15	15	34	16	1	100	65.0	482
February	2020	2	12	5	15	16	34	14	2	100	64.4	467
March	2020	2	11	7	17	15	33	14	2	100	63.4	489
April	2020	3	14	9	16	14	29	13	3	100	59.6	467
May	2020	4	16	9	17	16	26	11	2	100	57.2	491
June	2020	4	17	11	14	14	25	13	2	100	56.2	480
July	2020	4	16	10	15	13	24	14	2	100	56.8	495
August	2020	3	17	12	14	11	26	14	2	100	56.9	486
September	2020	3	15	10	14	15	29	12	2	100	58.8	475
October	2020	1	15	9	15	17	31	11	1	100	60.7	453
November	2020	1	14	7	15	18	32	11	1	100	61.7	450
December	2020	2	14	8	17	15	31	12	1	100	60.7	435
January	2021	4	14	8	17	14	29	12	2	100	59.4	422
February	2021	4	15	7	18	12	27	14	3	100	59.4	408
March	2021	3	16	6	17	13	28	14	3	100	59.7	419
April	2021	2	14	7	16	15	31	13	2	100	61.9	434
May	2021	2	13	7	13	16	36	12	2	100	63.9	433
June	2021	2	11	7	14	17	34	14	1	100	64.0	431
July	2021	2	15	9	14	12	32	14	2	100	60.6	430
August	2021	3	15	11	17	11	27	14	2	100	58.2	441
September	2021	3	16	11	19	9	29	11	3	100	57.1	434
October	2021	3	14	10	21	12	27	10	3	100	57.7	445
November	2021	5	13	8	20	14	28	10	2	100	58.2	446
December	2021	5	13	6	18	16	29	11	1	100	59.3	459
January	2022	4	15	7	14	16	31	11	2	100	59.4	451
February	2022	2	17	8	14	16	29	10	3	100	58.7	457
March	2022	3	18	10	14	17	27	8	3	100	55.6	450
April	2022	4	18	11	16	14	25	8	3	100	53.6	456
May	2022	6	18	12	18	15	22	7	3	100	51.2	451
June	2022	8	18	14	18	14	18	7	3	100	47.5	474
July	2022	9	21	16	20	13	14	6	2	100	44.1	465
August	2022	8	21	18	19	12	16	6	2	100	44.2	474
September	2022	8	21	16	20	12	17	5	1	100	44.6	456
October	2022	9	22	14	19	11	19	5	2	100	44.4	445
November	2022	11	24	14	21	8	15	4	2	100	40.8	452
December	2022	9	25	15	20	9	16	4	2	100	41.8	459
January	2023	7	24	13	21	13	18	4	1	100	44.6	459
February	2023	5	24	11	20	16	19	4	1	100	46.5	446
March	2023	7	24	10	20	14	20	4	2	100	45.6	427
April	2023	7	24	11	18	14	18	7	2	100	46.1	435
May	2023	8	22	12	18	13	18	7	1	100	46.5	437
June	2023	6	21	13	19	14	18	8	1	100	48.9	439
July	2023	5	19	13	20	13	23	6	1	100	50.5	433

REGION SOUTH
TABLE 20
PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
August	2023	3	18	11	18	14	26	8	1	100	53.8	424
September	2023	3	19	10	17	13	28	9	1	100	54.0	445
October	2023	5	20	8	16	15	27	9	1	100	54.0	468
November	2023	5	17	11	16	14	28	7	2	100	53.3	452
December	2023	4	15	13	18	16	26	7	2	100	53.8	443
January	2024	4	15	14	16	15	28	7	2	100	54.7	426
February	2024	3	18	11	17	15	27	8	1	100	55.3	449
March	2024	3	17	8	16	15	31	10	1	100	58.0	440
April	2024	3	14	8	17	15	30	11	2	100	59.5	513
May	2024	4	12	8	18	14	30	11	3	100	59.7	583
June	2024	4	13	11	19	14	27	9	3	100	56.9	672
July	2024	4	14	9	21	13	27	9	2	100	55.6	676
August	2024	4	13	10	22	12	27	10	3	100	56.7	732
September	2024	3	13	7	23	11	29	10	3	100	58.4	729
October	2024	3	13	9	22	12	29	9	3	100	57.5	725
November	2024	2	13	10	21	12	30	9	3	100	58.0	626
December	2024	2	15	9	20	11	29	11	3	100	57.9	573
January	2025	3	14	7	20	12	28	11	4	100	58.7	597
February	2025	3	16	8	19	11	27	11	3	100	56.9	623
March	2025	5	17	11	19	11	24	9	4	100	52.4	798
April	2025	7	23	12	19	8	19	8	4	100	46.6	815
May	2025	8	25	14	20	7	15	8	4	100	43.2	858
June	2025	7	22	14	22	8	17	7	3	100	45.5	755
July	2025	5	15	13	24	11	21	9	3	100	51.8	766
August	2025	4	14	10	24	10	25	9	3	100	54.7	746
September	2025	4	14	9	23	10	26	10	4	100	56.2	790
October	2025	4	16	10	22	9	27	8	4	100	54.4	795
November	2025	3	13	12	22	11	26	9	4	100	56.3	817
December	2025	3	14	11	20	11	27	11	3	100	57.9	764
January	2026	3	14	10	18	12	28	12	3	100	59.1	772
February	2026	2	15	9	18	11	31	13	2	100	59.6	811
March	2026	2	15	8	21	11	29	12	2	100	58.8	874
April	2026	4	15	9	21	10	28	11	2	100	56.8	866
May	2026	4	16	10	20	10	26	11	3	100	55.3	815
June	2026	5	15	9	18	10	28	11	3	100	56.0	807

REGION SOUTH
TABLE 21
CURRENT VALUE OF STOCK MARKET INVESTMENTS
(Three Month Moving Averages)

"Do you (or any member of your family living there) have any investments in the stock market, including any publicly traded stock that is directly owned, stocks in mutual funds, stocks in any of your retirement accounts, including 401(K)s, IRAs, or Keogh accounts?"
"Considering all of your (family's) investments in the stock market, overall about how much would your investments be worth today?"

Date of Survey		Under $10k	$10k to $24k	$25k to $49k	$50k to $99k	$100k to $199k	$200k to $499k	$500k and up	DK, NA	Total	Median 1000's	Percentiles 25th	Percentiles 75th	Rng	Cases
March	1990	33	15	10	10	8	4	1	18	100	15	5	63	57	349
April	1990	35	15	10	9	9	4	1	17	100	13	5	56	51	347
September	1997	12	14	14	14	12	10	5	19	100	55	16	140	124	200
February	1998	13	12	12	12	11	9	5	24	100	55	18	135	116	220
November	1998	12	11	14	14	16	11	6	16	100	62	19	167	148	230
December	1998	13	14	15	13	17	7	6	16	100	51	17	135	118	235
January	1999	18	14	13	12	14	8	6	16	100	46	12	128	116	242
February	1999	18	13	12	12	15	6	5	19	100	41	12	106	94	244
March	1999	17	12	11	17	13	5	4	21	100	44	14	97	83	241
April	1999	12	11	14	17	13	6	4	23	100	50	21	118	97	230
May	1999	10	10	16	17	13	7	7	20	100	58	25	136	111	214
June	1999	11	11	13	17	14	8	8	18	100	59	24	144	119	209
July	1999	13	15	11	17	14	7	6	16	100	52	18	121	103	212
August	1999	15	17	12	12	13	10	4	18	100	39	13	119	106	224
September	1999	13	18	12	13	11	11	3	20	100	43	14	124	109	222
October	1999	15	12	10	15	12	12	5	19	100	52	14	149	135	217
November	1999	13	13	9	20	11	10	8	17	100	57	17	155	139	211
December	1999	14	10	13	13	12	10	8	20	100	51	15	167	152	211
January	2000	12	12	19	11	10	11	5	20	100	44	16	136	120	209
February	2000	10	12	20	7	12	12	3	22	100	47	17	139	122	215
March	2000	8	14	20	9	13	12	4	20	100	55	20	140	120	228
April	2000	8	11	14	9	13	14	8	23	100	76	23	203	180	247
May	2000	9	12	12	11	12	13	8	23	100	74	21	191	170	254
June	2000	12	9	6	12	12	14	8	26	100	82	17	212	195	248
July	2000	11	10	10	15	12	11	6	25	100	66	20	168	148	239
August	2000	11	5	11	13	15	14	7	23	100	83	27	207	180	233
September	2000	10	11	12	12	14	13	8	21	100	69	28	197	169	230
October	2000	10	17	10	9	14	12	9	19	100	62	22	190	168	221
November	2000	10	21	7	11	11	12	7	21	100	49	15	171	156	226
December	2000	8	20	8	11	13	12	8	19	100	62	17	186	169	214
January	2001	7	16	10	11	14	13	8	21	100	73	19	203	183	230
February	2001	9	13	12	11	14	11	10	19	100	68	20	194	174	230
March	2001	11	13	14	12	13	10	7	20	100	52	18	158	140	257
April	2001	14	13	14	13	11	9	6	21	100	43	17	138	121	277
May	2001	12	15	13	11	11	8	6	26	100	42	16	136	120	287
June	2001	11	13	10	10	12	9	6	29	100	55	17	146	129	269
July	2001	8	13	10	11	12	10	7	30	100	65	18	172	154	244
August	2001	9	12	10	13	11	9	6	30	100	64	18	142	124	247
September	2001	11	10	11	14	8	10	6	30	100	53	17	154	137	274
October	2001	13	8	11	14	8	11	5	30	100	49	17	156	138	289
November	2001	12	10	9	13	9	13	6	29	100	57	18	188	170	281
December	2001	11	12	10	14	12	9	5	27	100	54	18	159	141	259

REGION SOUTH
TABLE 21
CURRENT VALUE OF STOCK MARKET INVESTMENTS
(Three Month Moving Averages)

Date of Survey		Under $10k	$10k to $24k	$25k to $49k	$50k to $99k	$100k to $199k	$200k to $499k	$500k and up	DK, NA	Total	Median 1000's	Percentiles 25th	Percentiles 75th	Rng	Cases
January	2002	10	13	11	12	12	8	6	28	100	50	17	138	121	255
February	2002	9	13	15	11	12	8	6	26	100	47	20	137	118	253
March	2002	8	12	15	10	12	12	7	25	100	54	21	166	145	275
April	2002	8	10	14	10	14	12	8	24	100	65	22	182	160	286
May	2002	10	10	17	10	14	10	6	24	100	59	21	151	131	293
June	2002	11	15	15	11	12	9	5	23	100	48	18	134	116	287
July	2002	10	17	14	13	14	8	4	19	100	41	18	129	112	282
August	2002	11	18	12	12	14	7	5	20	100	40	16	136	121	278
September	2002	12	12	14	13	15	10	4	19	100	52	19	150	131	272
October	2002	14	11	15	13	13	10	3	22	100	50	17	133	116	280
November	2002	13	12	12	14	15	12	3	19	100	54	18	142	124	285
December	2002	13	14	12	13	14	9	4	21	100	45	15	131	116	304
January	2003	12	15	12	10	15	11	6	19	100	49	14	172	157	286
February	2003	15	11	15	11	13	9	5	21	100	45	13	155	142	263
March	2003	13	11	13	12	14	11	5	20	100	56	16	169	152	251
April	2003	15	11	14	13	13	9	3	22	100	45	15	126	111	276
August	2003	21	14	11	14	9	10	5	16	100	41	10	108	99	286
September	2003	20	12	12	15	10	10	6	15	100	45	10	116	106	298
October	2003	17	18	12	13	8	11	3	18	100	34	10	100	89	298
November	2003	15	18	12	13	9	10	6	18	100	42	12	126	114	323
December	2003	15	16	12	12	11	9	6	20	100	42	13	133	121	323
January	2004	14	13	11	14	10	11	7	19	100	52	14	166	153	335
February	2004	17	14	11	14	10	11	5	18	100	44	12	140	128	333
March	2004	17	16	10	16	9	13	4	16	100	45	12	145	133	332
April	2004	17	16	10	15	14	9	4	15	100	44	11	117	106	327
May	2004	14	14	12	16	16	9	6	14	100	51	15	137	122	313
June	2004	12	14	14	14	17	9	7	14	100	51	17	143	126	311
July	2004	13	14	14	13	13	11	7	15	100	47	17	156	139	320
August	2004	14	16	11	14	13	10	6	16	100	47	15	141	126	336
September	2004	17	16	9	14	12	11	4	17	100	44	11	132	120	324
October	2004	17	14	10	17	9	10	4	20	100	43	11	110	99	325
November	2004	17	11	10	15	10	12	3	21	100	44	13	118	105	325
December	2004	13	12	13	14	10	11	4	23	100	47	16	130	113	323
January	2005	12	12	13	13	12	11	6	21	100	49	19	149	130	314
February	2005	11	13	13	13	13	8	8	22	100	49	18	142	124	319
March	2005	12	16	10	15	12	9	6	20	100	47	17	125	108	319
April	2005	14	16	10	15	11	11	4	19	100	45	15	109	94	316
May	2005	14	15	12	15	11	12	2	19	100	45	15	113	98	311
June	2005	16	12	13	14	15	10	3	17	100	47	14	118	104	330
July	2005	16	11	12	13	16	10	4	17	100	51	14	136	122	335
August	2005	18	11	12	11	15	12	6	16	100	49	12	158	146	346
September	2005	16	10	13	12	14	15	6	16	100	55	16	176	160	339
October	2005	15	12	12	15	12	14	6	13	100	52	16	158	142	341
November	2005	16	12	12	16	13	13	5	14	100	50	15	136	121	329
December	2005	17	13	11	16	13	10	5	16	100	47	13	120	108	332
January	2006	17	10	12	14	12	12	5	19	100	53	16	149	133	339
February	2006	14	10	10	15	11	13	7	20	100	61	19	195	176	332
March	2006	14	7	10	16	10	15	9	18	100	68	22	221	198	314

REGION SOUTH
TABLE 21
CURRENT VALUE OF STOCK MARKET INVESTMENTS
(Three Month Moving Averages)

Date of Survey		Under $10k	$10k to $24k	$25k to $49k	$50k to $99k	$100k to $199k	$200k to $499k	$500k and up	DK, NA	Total	Median 1000's	Percentiles 25th	Percentiles 75th	Rng	Cases
April	2006	13	12	13	14	12	13	10	13	100	57	19	206	187	293
May	2006	11	13	14	14	12	14	7	14	100	54	20	171	151	287
June	2006	11	14	14	13	13	13	7	14	100	56	19	156	137	294
July	2006	11	13	12	15	14	12	5	18	100	58	19	148	129	306
August	2006	12	12	12	15	15	12	6	16	100	66	19	155	135	308
September	2006	12	12	12	13	13	13	7	18	100	69	19	190	170	312
October	2006	13	9	10	13	13	16	8	17	100	78	22	215	193	305
November	2006	12	10	11	15	12	15	9	16	100	70	22	195	173	308
December	2006	10	11	12	16	14	13	8	18	100	67	24	165	141	314
January	2007	8	14	13	17	14	9	8	17	100	61	23	141	119	322
February	2007	6	16	13	15	15	9	9	16	100	61	23	155	133	342
March	2007	9	15	13	16	13	9	9	14	100	56	18	144	127	346
April	2007	11	12	13	14	13	13	9	16	100	68	20	181	161	343
May	2007	12	10	10	17	12	15	8	15	100	73	22	196	175	335
June	2007	9	11	10	16	13	16	8	16	100	75	24	212	188	325
July	2007	8	12	11	16	12	16	7	18	100	67	23	218	195	339
August	2007	7	14	14	12	12	15	7	19	100	63	22	220	199	335
September	2007	6	12	15	10	11	16	6	22	100	63	25	230	206	337
October	2007	8	15	15	10	9	15	10	18	100	58	23	238	216	316
November	2007	8	14	13	11	9	14	10	21	100	59	23	234	212	324
December	2007	11	13	11	12	10	14	11	17	100	61	22	228	207	333
January	2008	11	11	9	13	11	15	9	22	100	63	20	234	214	351
February	2008	13	8	12	13	13	14	9	18	100	63	22	219	197	332
March	2008	11	9	14	12	12	12	8	20	100	57	22	205	182	322
April	2008	13	10	17	13	13	10	8	15	100	50	21	152	130	305
May	2008	13	12	14	13	12	11	9	17	100	51	17	172	155	312
June	2008	16	11	11	15	13	12	9	14	100	59	15	183	168	308
July	2008	14	9	10	15	13	15	7	16	100	64	17	203	187	299
August	2008	14	7	11	17	11	17	7	16	100	66	23	213	190	311
September	2008	12	8	12	17	11	16	9	15	100	66	26	219	193	314
October	2008	14	8	12	17	14	14	8	13	100	65	25	193	169	331
November	2008	13	9	11	16	16	11	8	16	100	69	22	182	160	319
December	2008	12	14	10	14	16	11	6	16	100	62	20	162	142	329
January	2009	10	14	9	15	14	13	6	18	100	62	21	176	154	323
February	2009	13	14	10	15	12	14	5	16	100	53	17	165	148	332
March	2009	17	10	11	14	13	14	6	16	100	55	16	171	155	326
April	2009	18	10	11	12	14	13	6	15	100	54	13	165	152	343
May	2009	16	10	9	13	16	13	8	16	100	64	15	180	165	330
June	2009	14	10	10	14	17	12	8	16	100	64	18	175	157	336
July	2009	12	11	12	15	16	12	8	15	100	65	20	175	155	310
August	2009	11	11	16	15	15	11	7	14	100	57	23	155	132	320
September	2009	12	12	15	13	13	12	8	15	100	54	20	168	148	304
October	2009	11	10	14	12	10	14	10	18	100	70	23	214	191	324
November	2009	10	13	13	9	10	15	11	19	100	73	21	232	211	330
December	2009	9	11	11	10	11	19	10	19	100	90	26	237	211	326
January	2010	12	13	12	10	12	17	8	16	100	69	22	203	181	311
February	2010	11	13	13	11	14	17	6	15	100	68	23	183	160	291
March	2010	12	15	13	10	13	14	6	16	100	55	17	179	162	304
April	2010	8	14	12	12	13	15	10	18	100	77	23	223	200	307

REGION SOUTH
TABLE 21
CURRENT VALUE OF STOCK MARKET INVESTMENTS
(Three Month Moving Averages)

Date of Survey		Under $10k	$10k to $24k	$25k to $49k	$50k to $99k	$100k to $199k	$200k to $499k	$500k and up	DK, NA	Total	Median 1000's	Percentiles 25th	Percentiles 75th	Rng	Cases
May	2010	8	11	10	12	13	15	10	19	100	87	25	242	217	317
June	2010	5	13	11	14	14	15	10	17	100	93	29	236	207	305
July	2010	8	14	12	12	16	13	8	17	100	74	23	191	168	308
August	2010	9	14	12	11	15	15	9	16	100	76	25	207	181	302
September	2010	11	13	9	12	13	15	8	20	100	69	21	205	184	305
October	2010	10	11	8	14	13	18	8	19	100	84	25	229	204	311
November	2010	9	11	8	14	11	17	9	20	100	77	24	249	224	317
December	2010	8	12	12	12	13	19	12	13	100	82	28	271	242	321
January	2011	6	12	16	11	12	17	12	15	100	70	28	261	232	319
February	2011	8	10	13	11	14	17	11	16	100	94	30	239	209	304
March	2011	8	9	11	13	14	17	8	20	100	97	30	226	196	303
April	2011	11	9	7	16	13	17	9	19	100	102	27	224	197	297
May	2011	8	11	9	16	12	17	9	18	100	85	25	239	214	315
June	2011	9	11	10	14	12	16	11	17	100	92	26	268	242	318
July	2011	7	11	12	12	14	15	10	18	100	91	27	256	229	324
August	2011	10	12	11	10	16	15	9	18	100	92	22	233	211	298
September	2011	8	12	10	11	15	14	8	21	100	86	24	220	196	293
October	2011	11	12	9	11	15	14	8	20	100	79	20	212	192	285
November	2011	11	12	10	13	14	13	9	19	100	71	21	216	195	303
December	2011	9	11	12	12	12	15	11	18	100	87	23	233	210	296
January	2012	5	11	14	14	9	17	11	19	100	95	30	247	217	297
February	2012	6	9	15	14	9	16	11	20	100	88	29	236	207	286
March	2012	9	8	16	15	11	12	9	20	100	67	27	194	167	290
April	2012	11	9	13	13	12	14	9	19	100	70	23	197	174	289
May	2012	10	11	12	12	14	16	10	16	100	82	25	225	201	314
June	2012	9	11	9	11	13	18	12	17	100	107	30	279	250	304
July	2012	7	10	10	11	16	18	13	16	100	113	33	271	238	315
August	2012	6	6	9	15	13	15	15	21	100	113	43	336	294	297
September	2012	6	5	7	15	16	14	16	20	100	111	47	336	288	296
October	2012	6	9	6	15	15	12	17	20	100	104	44	339	295	292
November	2012	9	8	7	15	18	11	13	19	100	99	37	236	199	302
December	2012	10	9	8	15	15	14	11	18	100	90	30	225	195	308
January	2013	10	6	9	16	16	16	10	17	100	96	34	231	197	302
February	2013	7	6	9	14	16	18	12	18	100	109	40	279	239	283
March	2013	7	9	10	14	16	14	13	17	100	97	33	251	218	291
April	2013	8	11	8	15	15	13	12	19	100	87	28	242	214	297
May	2013	9	11	8	14	13	14	13	18	100	95	25	280	255	311
June	2013	10	11	8	12	13	13	13	18	100	90	23	286	262	307
July	2013	10	9	10	14	14	13	14	16	100	93	27	287	260	318
August	2013	10	10	9	15	14	12	14	15	100	81	31	301	269	318
September	2013	7	8	9	19	12	15	14	17	100	87	40	330	290	319
October	2013	7	8	8	16	13	13	16	19	100	92	37	337	300	310
November	2013	8	8	10	15	11	14	14	20	100	85	30	306	276	318
December	2013	9	10	8	13	16	11	14	19	100	88	26	267	241	313
January	2014	10	10	8	13	15	13	13	18	100	87	26	277	252	321
February	2014	10	10	7	12	16	13	15	17	100	109	29	291	262	321
March	2014	11	10	8	11	14	14	14	18	100	102	25	298	273	342
April	2014	10	8	8	10	14	15	16	18	100	119	32	348	317	325
May	2014	11	10	11	11	12	15	13	17	100	90	25	282	257	309

REGION SOUTH
TABLE 21
CURRENT VALUE OF STOCK MARKET INVESTMENTS
(Three Month Moving Averages)

Date of Survey		Under $10k	$10k to $24k	$25k to $49k	$50k to $99k	$100k to $199k	$200k to $499k	$500k and up	DK, NA	Total	Median 1000's	Percentiles 25th	Percentiles 75th	Rng	Cases
June	2014	10	8	12	11	13	14	16	15	100	98	31	335	304	297
July	2014	12	9	10	12	12	15	15	15	100	89	26	332	306	321
August	2014	13	7	8	10	12	17	18	15	100	137	26	405	379	327
September	2014	14	7	7	10	10	19	18	15	100	138	25	387	362	334
October	2014	12	9	8	9	12	18	17	15	100	131	24	344	320	330
November	2014	11	9	8	11	15	16	15	16	100	100	29	305	276	330
December	2014	11	9	8	9	14	15	14	20	100	96	26	295	269	338
January	2015	12	8	8	11	12	15	16	18	100	95	26	320	295	332
February	2015	10	9	9	12	12	14	17	17	100	93	29	351	322	350
March	2015	10	7	9	14	14	15	17	13	100	97	32	347	315	351
April	2015	8	8	9	12	15	18	16	14	100	115	35	331	296	355
May	2015	8	9	8	13	16	18	15	14	100	122	35	310	275	340
June	2015	7	11	7	11	17	18	15	13	100	125	34	310	276	334
July	2015	8	8	9	15	17	15	16	12	100	107	36	318	282	331
August	2015	10	9	11	13	15	17	16	10	100	101	31	330	299	358
September	2015	9	8	10	16	14	16	14	13	100	97	35	314	279	358
October	2015	9	10	10	12	14	18	14	13	100	100	33	307	273	362
November	2015	8	11	10	12	16	16	12	14	100	94	32	251	219	348
December	2015	10	11	11	9	14	15	15	14	100	95	26	270	244	337
January	2016	10	11	11	11	13	15	13	16	100	86	24	256	233	336
February	2016	13	9	11	9	12	15	12	18	100	80	23	252	229	318
March	2016	13	7	11	11	13	17	11	17	100	83	26	245	219	314
April	2016	13	6	11	10	17	17	11	16	100	93	27	246	218	300
May	2016	12	7	9	12	16	18	12	14	100	103	29	276	247	318
June	2016	13	8	9	11	15	17	13	14	100	99	24	274	250	348
July	2016	13	10	9	12	12	15	14	15	100	88	22	271	249	386
August	2016	11	10	10	12	14	14	14	15	100	89	26	256	230	399
September	2016	8	10	10	13	17	14	14	13	100	92	33	246	214	387
October	2016	7	10	9	13	17	16	14	13	100	102	33	294	261	376
November	2016	9	9	9	14	16	18	14	12	100	103	32	302	271	375
December	2016	10	8	8	13	14	19	14	13	100	114	33	328	295	407
January	2017	9	11	9	14	14	19	13	12	100	101	33	279	246	440
February	2017	10	13	8	15	13	17	14	11	100	93	28	265	237	457
March	2017	10	14	8	13	14	18	13	10	100	97	27	260	233	449
April	2017	10	11	7	15	14	15	16	12	100	104	29	309	281	423
May	2017	8	10	8	15	13	14	18	13	100	106	33	368	336	419
June	2017	9	10	8	15	12	12	21	14	100	104	30	413	384	417
July	2017	9	10	9	15	11	14	20	12	100	106	31	417	386	392
August	2017	10	9	7	13	12	16	17	16	100	111	29	380	351	391
September	2017	10	8	7	15	12	16	16	16	100	98	31	343	312	391
October	2017	10	8	8	13	11	15	18	16	100	102	30	373	343	428
November	2017	10	9	9	14	12	16	19	11	100	100	30	376	346	426
December	2017	11	10	9	13	11	15	20	11	100	104	26	411	385	441
January	2018	12	12	7	12	12	15	17	13	100	97	22	344	323	431
February	2018	10	10	7	11	12	15	17	18	100	102	27	382	356	432
March	2018	10	10	7	11	12	15	16	18	100	100	28	356	328	418
April	2018	8	9	9	12	12	15	18	18	100	108	34	403	369	414
May	2018	9	11	9	13	10	16	17	16	100	97	28	373	345	411
June	2018	7	13	9	15	10	16	18	13	100	90	29	359	331	429

REGION SOUTH
TABLE 21
CURRENT VALUE OF STOCK MARKET INVESTMENTS
(Three Month Moving Averages)

Date of Survey		Under $10k	$10k to $24k	$25k to $49k	$50k to $99k	$100k to $199k	$200k to $499k	$500k and up	DK, NA	Total	Median 1000's	Percentiles 25th	Percentiles 75th	Rng	Cases
July	2018	9	11	8	15	11	17	16	13	100	98	31	338	307	442
August	2018	8	9	10	13	14	17	17	12	100	108	36	338	303	448
September	2018	12	8	7	12	16	16	16	14	100	107	29	320	291	442
October	2018	11	9	9	11	15	15	17	14	100	99	26	306	281	468
November	2018	12	10	10	11	13	15	15	13	100	90	23	295	273	466
December	2018	9	11	12	13	11	18	15	11	100	92	28	311	283	459
January	2019	9	11	11	13	10	20	15	11	100	100	29	310	282	446
February	2019	8	11	9	13	12	20	16	12	100	109	31	314	283	468
March	2019	8	9	9	10	14	18	18	14	100	126	33	348	315	462
April	2019	10	10	8	10	13	17	19	13	100	117	29	389	360	451
May	2019	10	9	8	10	14	17	19	13	100	118	29	385	356	430
June	2019	11	9	8	11	13	16	16	16	100	101	25	348	323	437
July	2019	10	9	7	12	13	18	14	17	100	104	26	309	283	426
August	2019	10	8	9	12	12	17	16	17	100	102	29	377	349	411
September	2019	9	9	10	13	10	16	20	13	100	110	33	453	421	423
October	2019	10	8	10	12	12	14	20	14	100	113	32	431	399	443
November	2019	10	8	10	10	13	15	20	13	100	126	29	416	386	470
December	2019	13	9	10	9	15	15	18	11	100	118	24	331	307	469
January	2020	12	8	10	11	15	16	19	9	100	116	28	376	348	482
February	2020	15	8	7	12	15	17	17	10	100	103	24	325	301	467
March	2020	13	6	6	12	13	18	19	12	100	134	33	404	370	489
April	2020	13	8	5	12	11	17	19	15	100	129	31	377	346	467
May	2020	9	8	7	13	10	16	21	16	100	132	38	444	406	491
June	2020	10	11	8	12	10	16	19	15	100	98	28	389	361	480
July	2020	10	10	9	10	11	16	20	15	100	101	32	442	409	495
August	2020	12	11	8	10	12	16	19	12	100	97	26	392	366	486
September	2020	12	9	6	12	12	15	19	14	100	100	27	395	368	475
October	2020	13	10	6	12	11	17	19	12	100	101	26	367	340	453
November	2020	12	9	7	13	10	16	19	14	100	99	29	387	357	450
December	2020	12	8	7	13	11	16	19	14	100	100	31	394	362	435
January	2021	12	8	8	11	10	17	20	13	100	111	26	395	369	422
February	2021	14	7	7	11	9	17	21	14	100	115	26	418	391	408
March	2021	13	7	10	10	9	17	22	13	100	117	27	499	472	419
April	2021	12	7	9	12	9	14	22	14	100	111	28	527	499	434
May	2021	12	7	10	10	9	16	22	14	100	128	28	517	490	433
June	2021	14	8	7	10	10	15	20	15	100	117	21	410	389	431
July	2021	15	7	8	8	10	17	20	15	100	124	22	392	370	430
August	2021	12	8	9	8	11	15	21	15	100	123	28	421	393	441
September	2021	10	8	8	9	11	17	21	15	100	145	34	464	430	434
October	2021	11	7	7	11	11	17	22	14	100	146	34	501	467	445
November	2021	12	8	6	12	11	16	21	14	100	135	28	454	426	446
December	2021	13	9	5	12	10	15	23	14	100	124	24	490	466	459
January	2022	10	11	7	10	11	15	22	16	100	124	25	458	433	451
February	2022	10	10	6	9	10	15	22	17	100	132	28	492	465	457
March	2022	7	10	8	9	11	16	22	17	100	144	35	472	438	450
April	2022	9	8	8	11	11	14	23	16	100	130	32	501	469	456
May	2022	9	8	8	11	12	14	24	15	100	136	37	505	468	451
June	2022	12	7	7	12	11	13	23	16	100	123	32	479	447	474
July	2022	11	8	7	11	11	16	19	16	100	117	30	407	377	465

REGION SOUTH
TABLE 21
CURRENT VALUE OF STOCK MARKET INVESTMENTS
(Three Month Moving Averages)

Date of Survey		Under $10k	$10k to $24k	$25k to $49k	$50k to $99k	$100k to $199k	$200k to $499k	$500k and up	DK, NA	Total	Median 1000's	Percentiles 25th	Percentiles 75th	Rng	Cases
August	2022	11	8	8	10	12	15	18	19	100	114	28	401	373	474
September	2022	10	9	8	9	13	16	16	18	100	112	27	395	368	456
October	2022	11	8	8	9	14	15	18	17	100	117	28	419	391	445
November	2022	12	9	7	12	12	17	16	15	100	96	22	362	340	452
December	2022	13	7	7	11	12	15	18	16	100	114	24	403	378	459
January	2023	11	8	8	11	11	15	21	15	100	127	27	455	427	459
February	2023	12	6	7	10	12	16	22	15	100	150	35	478	443	446
March	2023	11	7	9	12	11	17	20	13	100	128	35	445	410	427
April	2023	12	7	9	12	11	18	16	16	100	104	31	357	326	435
May	2023	10	8	9	13	10	16	17	17	100	103	32	376	344	437
June	2023	12	7	8	11	10	16	20	18	100	129	30	483	453	439
July	2023	11	6	7	11	10	15	24	16	100	154	36	562	526	433
August	2023	11	6	9	9	10	16	25	15	100	167	33	569	536	424
September	2023	8	8	9	10	11	17	22	16	100	159	37	459	421	445
October	2023	8	10	8	9	11	17	20	17	100	148	33	435	402	468
November	2023	10	11	6	10	10	15	20	18	100	125	27	459	432	452
December	2023	11	11	6	9	10	14	23	16	100	143	24	560	536	443
January	2024	10	9	7	10	9	15	26	14	100	163	29	620	591	426
February	2024	11	9	7	10	9	16	25	14	100	162	29	583	554	449
March	2024	10	7	8	11	10	17	22	15	100	148	34	483	450	440
April	2024	11	7	6	9	11	18	20	17	100	152	33	470	438	513
May	2024	11	6	6	8	11	18	22	16	100	164	33	500	467	583
June	2024	11	9	5	8	10	18	25	14	100	183	30	562	532	672
July	2024	13	9	4	9	10	17	26	12	100	159	24	546	523	676
August	2024	12	10	4	9	10	17	29	10	100	188	27	635	608	732
September	2024	11	9	6	10	9	17	29	9	100	170	31	622	592	729
October	2024	9	8	7	10	10	16	29	10	100	185	40	611	571	725
November	2024	7	6	8	11	12	16	29	10	100	188	58	621	562	626
December	2024	7	5	6	10	12	17	29	14	100	208	63	654	591	573
January	2025	8	5	7	9	10	18	29	13	100	218	58	716	658	597
February	2025	8	6	6	9	11	17	29	13	100	203	52	744	692	623
March	2025	11	6	7	9	11	16	30	9	100	182	45	723	679	798
April	2025	10	8	6	8	11	15	30	11	100	183	43	719	676	815
May	2025	11	8	7	9	9	17	29	11	100	201	35	657	621	858
June	2025	9	8	7	8	10	17	29	11	100	217	42	700	658	755
July	2025	9	6	6	7	12	18	31	11	100	248	54	798	745	766
August	2025	9	6	4	8	12	18	32	11	100	241	58	829	771	746
September	2025	8	7	4	9	11	17	34	11	100	262	62	916	854	790
October	2025	7	7	4	10	11	17	32	12	100	243	59	842	782	795
November	2025	7	7	5	9	11	15	36	10	100	274	55	910	854	817
December	2025	6	8	6	9	10	15	36	10	100	264	50	835	784	764
January	2026	7	7	7	8	12	14	36	9	100	252	49	846	797	772
February	2026	6	6	8	9	13	15	34	10	100	231	59	833	774	811
March	2026	7	5	7	8	12	16	36	10	100	274	69	912	843	874
April	2026	6	6	7	9	9	17	35	10	100	270	65	968	903	866
May	2026	9	6	6	9	7	17	37	9	100	308	58	987	928	815
June	2026	11	7	6	10	9	14	34	9	100	239	46	888	842	807

REGION SOUTH
TABLE 22
CURRENT MARKET VALUE OF PRIMARY RESIDENCE
(Three Month Moving Averages)

What is the current market value of your home? (If you sold it today, how much would it bring in?)

Date of Survey		Under $100k	$100k to $199k	$200k to $299k	$300k to $399k	$400k to $499k	$500k and up	DK, NA	Total	Median 1000's	Percentiles 25th	Percentiles 75th	Percentiles Rng	Cases
January	1994	69	16	4	2	1	0	8	100	62	38	103	65	363
February	1994	70	18	4	2	0	1	5	100	64	45	103	58	361
March	1994	70	18	4	3	0	0	5	100	68	45	103	58	373
April	1994	67	21	4	2	0	1	5	100	69	47	109	62	362
May	1994	61	22	4	3	0	1	9	100	71	44	117	73	361
June	1994	61	22	4	2	0	1	9	100	71	44	114	70	346
July	1997	57	27	5	2	1	0	8	100	82	56	126	71	379
August	1997	53	28	5	2	1	1	11	100	85	58	131	74	396
September	1997	50	29	7	1	1	1	11	100	89	59	135	77	391
October	1997	53	28	7	1	1	1	10	100	83	54	131	77	381
May	1999	48	31	7	3	1	1	9	100	95	61	145	83	377
March	2002	38	34	11	3	3	2	9	100	114	69	174	105	405
April	2002	37	34	11	3	2	2	10	100	119	71	177	106	439
May	2002	36	33	14	3	2	3	9	100	122	73	193	120	442
June	2002	40	30	14	4	2	2	8	100	112	70	185	115	430
April	2007	24	30	19	9	4	9	5	100	157	96	282	186	440
May	2007	23	30	20	8	3	10	6	100	167	98	281	182	433
June	2007	22	28	19	9	4	10	8	100	178	99	294	195	426
July	2007	22	29	17	9	6	9	9	100	179	100	287	188	462
August	2007	23	29	17	8	7	7	8	100	170	96	274	178	462
September	2007	22	31	18	10	6	6	7	100	162	100	268	169	468
October	2007	21	31	18	10	6	7	7	100	164	100	293	193	434
November	2007	16	33	18	12	5	8	8	100	178	113	310	196	425
December	2007	17	31	19	10	7	9	8	100	185	112	313	202	425
January	2008	19	29	19	8	7	8	10	100	179	107	296	189	448
February	2008	25	30	17	7	6	7	9	100	161	92	265	173	445
March	2008	23	31	17	9	5	6	9	100	166	97	265	168	448
April	2008	21	35	15	10	4	7	9	100	164	104	258	154	434
May	2008	18	35	15	12	4	7	10	100	174	110	283	173	443
June	2008	20	36	15	9	4	7	9	100	161	105	265	161	435
July	2008	22	34	17	9	5	6	8	100	160	100	263	164	435
August	2008	22	33	20	7	4	6	8	100	161	104	251	147	437
September	2008	22	29	21	8	5	7	7	100	177	103	275	172	432
October	2008	22	33	19	9	4	7	7	100	177	104	259	155	435
November	2008	23	31	18	10	4	6	7	100	176	96	268	173	424
December	2008	24	34	17	8	4	5	7	100	163	93	239	147	438
January	2009	23	30	20	8	4	6	10	100	170	94	259	165	442
February	2009	23	33	17	7	5	6	9	100	163	97	249	153	445
March	2009	20	36	15	8	6	6	9	100	166	101	261	160	436
April	2009	22	38	14	8	6	6	7	100	159	97	249	152	432
May	2009	22	36	15	8	6	7	7	100	165	98	267	169	434
June	2009	24	32	17	8	4	8	7	100	166	94	260	166	447
July	2009	25	31	17	8	4	8	7	100	167	94	262	168	436
August	2009	22	30	18	9	3	7	9	100	168	100	264	164	443
September	2009	21	33	16	11	4	6	9	100	164	103	269	166	432

REGION SOUTH
TABLE 22
CURRENT MARKET VALUE OF PRIMARY RESIDENCE
(Three Month Moving Averages)

Date of Survey		Under $100k	$100k to $199k	$200k to $299k	$300k to $399k	$400k to $499k	$500k and up	DK, NA	Total	Median 1000's	Percentiles 25th	Percentiles 75th	Rng	Cases
October	2009	19	32	19	11	3	7	9	100	172	106	280	174	444
November	2009	20	34	16	9	4	8	10	100	165	100	283	183	450
December	2009	21	33	18	8	3	8	9	100	165	100	275	175	448
January	2010	23	33	15	7	3	7	11	100	156	95	262	167	448
February	2010	22	33	18	7	2	6	11	100	163	96	241	144	430
March	2010	21	32	18	8	4	6	12	100	170	102	252	150	431
April	2010	16	33	21	8	4	7	11	100	177	110	261	151	430
May	2010	18	31	21	8	5	7	11	100	175	108	275	167	435
June	2010	20	31	19	9	4	6	10	100	165	101	273	172	428
July	2010	25	30	17	10	3	6	9	100	160	95	272	178	423
August	2010	23	32	19	9	3	6	8	100	164	101	263	162	426
September	2010	23	33	20	8	2	7	8	100	160	97	255	158	416
October	2010	21	34	20	7	3	7	9	100	162	101	261	160	422
November	2010	23	32	19	7	4	6	8	100	161	93	264	171	412
December	2010	21	31	20	8	5	6	8	100	171	99	276	177	426
January	2011	21	31	22	8	6	6	7	100	174	101	276	174	417
February	2011	19	30	22	9	5	7	7	100	178	109	277	169	417
March	2011	20	31	21	8	5	7	8	100	170	106	272	167	410
April	2011	22	30	19	10	4	7	9	100	166	103	271	169	415
May	2011	23	32	16	9	5	6	8	100	157	97	267	170	426
June	2011	24	33	15	9	4	6	9	100	156	94	260	166	434
July	2011	25	31	17	8	4	5	10	100	161	91	250	159	440
August	2011	24	31	18	8	2	5	12	100	160	90	244	155	417
September	2011	22	30	20	9	2	5	13	100	164	99	253	154	414
October	2011	24	31	18	9	3	5	10	100	156	94	258	165	403
November	2011	26	31	17	10	3	6	7	100	155	91	270	180	425
December	2011	28	29	17	9	4	5	7	100	150	81	266	185	424
January	2012	24	31	18	10	4	6	8	100	154	95	265	170	439
February	2012	22	35	19	8	4	3	9	100	153	100	242	142	423
March	2012	20	37	20	8	3	5	7	100	162	111	240	128	421
April	2012	23	37	17	7	3	5	7	100	154	100	230	131	406
May	2012	23	35	16	8	3	7	7	100	156	100	253	154	430
June	2012	22	36	14	10	3	7	9	100	147	94	256	163	422
July	2012	18	36	17	11	3	6	8	100	160	110	269	160	431
August	2012	18	35	18	11	2	7	9	100	165	110	262	152	424
September	2012	19	34	19	10	4	7	7	100	170	110	269	159	433
October	2012	23	34	17	10	4	7	5	100	161	95	260	165	436
November	2012	26	34	17	8	5	7	3	100	155	92	256	164	422
December	2012	26	33	17	7	4	7	5	100	151	91	246	155	417
January	2013	23	33	19	8	4	8	5	100	161	100	263	163	402
February	2013	24	32	18	9	4	7	6	100	161	98	265	167	397
March	2013	24	32	18	11	4	6	5	100	163	98	259	161	411
April	2013	24	31	18	11	4	5	7	100	163	96	257	160	421
May	2013	20	31	20	10	4	6	7	100	172	106	266	160	418
June	2013	21	32	20	10	4	7	6	100	169	104	271	167	403
July	2013	22	32	20	9	3	9	4	100	170	102	270	168	401
August	2013	23	34	18	10	2	9	4	100	164	99	265	166	408
September	2013	22	34	19	10	3	8	5	100	170	107	271	164	408
October	2013	23	34	17	10	4	7	5	100	162	106	279	172	417

REGION SOUTH
TABLE 22
CURRENT MARKET VALUE OF PRIMARY RESIDENCE
(Three Month Moving Averages)

Date of Survey		Under $100k	$100k to $199k	$200k to $299k	$300k to $399k	$400k to $499k	$500k and up	DK, NA	Total	Median 1000's	Percentiles 25th	Percentiles 75th	Rng	Cases
November	2013	20	35	18	10	6	7	5	100	167	113	289	176	408
December	2013	19	35	16	10	6	8	5	100	162	107	297	190	401
January	2014	18	34	18	11	5	8	6	100	172	109	295	185	399
February	2014	21	31	20	11	5	7	6	100	174	103	280	176	421
March	2014	20	28	22	11	6	7	7	100	187	109	283	173	432
April	2014	18	30	21	10	6	8	7	100	184	111	296	185	413
May	2014	18	31	19	11	6	9	6	100	182	110	320	210	380
June	2014	18	34	17	10	5	10	6	100	176	109	313	204	382
July	2014	21	33	18	9	4	10	5	100	172	103	294	191	403
August	2014	20	34	18	9	4	8	7	100	173	109	276	167	411
September	2014	22	31	19	9	5	7	7	100	170	101	283	181	404
October	2014	20	34	16	11	6	6	7	100	166	107	290	184	392
November	2014	23	31	15	12	7	6	7	100	165	98	299	200	400
December	2014	20	32	16	12	6	7	7	100	175	108	299	191	412
January	2015	22	27	19	11	5	8	7	100	182	101	301	201	416
February	2015	18	29	23	9	5	9	7	100	188	111	288	177	423
March	2015	19	30	23	9	6	8	6	100	184	107	283	176	410
April	2015	16	34	24	8	5	6	5	100	178	118	264	147	406
May	2015	20	34	20	8	6	8	4	100	173	105	268	162	386
June	2015	21	32	21	7	7	10	3	100	179	104	287	183	379
July	2015	21	29	20	9	7	12	3	100	191	103	305	203	373
August	2015	18	29	21	10	6	12	4	100	195	114	317	203	398
September	2015	18	31	20	11	4	10	6	100	189	117	300	182	414
October	2015	18	34	18	10	5	9	6	100	182	121	296	175	421
November	2015	19	32	20	9	6	9	6	100	187	118	295	178	399
December	2015	16	31	23	8	7	9	7	100	195	128	290	162	378
January	2016	16	27	23	12	5	10	7	100	206	128	309	181	371
February	2016	16	29	22	14	5	9	6	100	201	126	309	183	378
March	2016	19	29	19	15	5	8	5	100	193	115	309	194	396
April	2016	19	32	18	12	7	7	4	100	184	113	303	190	384
May	2016	19	30	19	12	8	7	4	100	190	120	312	192	380
June	2016	18	30	20	11	8	10	3	100	197	122	324	202	393
July	2016	17	29	22	11	6	10	4	100	199	124	311	188	422
August	2016	17	31	21	11	5	10	4	100	194	124	305	181	455
September	2016	18	28	21	14	5	10	4	100	201	117	306	189	459
October	2016	20	26	20	13	6	10	4	100	200	115	324	210	462
November	2016	20	25	22	13	7	10	4	100	211	115	338	223	447
December	2016	19	28	22	11	7	10	3	100	204	119	330	211	464
January	2017	17	28	25	11	8	9	2	100	213	123	316	193	492
February	2017	16	29	26	11	7	9	2	100	208	124	305	181	505
March	2017	16	27	26	13	6	9	3	100	224	125	317	192	498
April	2017	15	27	24	11	7	12	3	100	224	126	349	222	477
May	2017	15	27	23	10	7	13	4	100	222	134	359	225	474
June	2017	12	27	24	11	8	13	4	100	224	145	367	223	459
July	2017	11	28	24	12	6	14	5	100	227	150	351	202	432
August	2017	13	28	23	14	7	11	5	100	225	140	337	198	442
September	2017	15	27	22	12	6	12	6	100	217	133	336	204	445
October	2017	15	25	23	12	7	12	5	100	217	134	350	216	467
November	2017	15	26	23	12	5	15	4	100	219	134	356	222	466

REGION SOUTH
TABLE 22
CURRENT MARKET VALUE OF PRIMARY RESIDENCE
(Three Month Moving Averages)

Date of Survey		Under $100k	$100k to $199k	$200k to $299k	$300k to $399k	$400k to $499k	$500k and up	DK, NA	Total	Median 1000's	Percentiles 25th	Percentiles 75th	Rng	Cases
December	2017	16	26	22	11	7	13	5	100	218	129	352	223	484
January	2018	17	26	20	13	6	13	6	100	214	119	339	220	483
February	2018	15	26	19	13	9	12	6	100	221	127	352	225	490
March	2018	14	27	20	13	8	12	5	100	223	130	362	232	477
April	2018	12	32	20	11	8	13	4	100	216	135	365	230	475
May	2018	15	31	22	9	6	14	3	100	208	127	343	216	477
June	2018	15	30	22	10	7	13	3	100	206	131	337	206	499
July	2018	15	28	22	12	6	11	5	100	207	131	318	187	513
August	2018	12	28	23	14	8	11	6	100	218	143	338	195	498
September	2018	12	26	23	15	8	10	6	100	223	143	340	197	478
October	2018	11	25	25	13	9	12	5	100	233	147	364	217	485
November	2018	12	25	26	13	8	12	4	100	231	145	354	209	495
December	2018	10	27	27	12	8	13	3	100	230	148	352	204	497
January	2019	11	27	26	14	8	12	3	100	230	150	343	194	492
February	2019	10	25	26	13	7	13	6	100	230	153	352	199	511
March	2019	11	24	25	14	8	12	6	100	235	155	358	203	503
April	2019	10	23	26	14	8	13	6	100	239	160	369	209	496
May	2019	13	23	25	16	8	12	4	100	237	149	365	216	474
June	2019	13	24	25	15	7	11	4	100	229	147	351	205	495
July	2019	14	24	24	15	6	11	5	100	226	139	343	204	480
August	2019	12	27	22	16	7	12	4	100	235	144	344	200	478
September	2019	12	26	20	17	7	13	4	100	238	141	359	218	488
October	2019	13	28	19	17	8	12	2	100	231	138	356	218	519
November	2019	14	23	22	16	8	13	3	100	231	150	367	217	523
December	2019	14	26	22	15	7	11	4	100	220	152	345	193	511
January	2020	11	25	25	14	6	13	5	100	231	164	354	190	510
February	2020	11	28	21	16	6	13	5	100	229	154	347	193	498
March	2020	10	24	22	16	7	16	4	100	253	161	379	218	522
April	2020	11	27	18	17	7	16	5	100	240	148	377	229	504
May	2020	10	23	21	15	9	17	6	100	250	160	401	241	522
June	2020	10	24	22	14	9	15	6	100	239	154	386	232	497
July	2020	10	22	24	14	10	16	5	100	250	161	404	243	507
August	2020	12	23	24	14	9	15	4	100	243	149	387	237	505
September	2020	13	21	23	14	8	18	3	100	250	153	421	267	503
October	2020	12	21	21	15	9	17	4	100	257	155	414	259	487
November	2020	11	21	21	16	8	18	4	100	259	164	419	255	479
December	2020	11	22	22	17	9	15	4	100	259	157	390	232	451
January	2021	12	22	25	15	8	15	4	100	247	159	383	223	443
February	2021	12	21	23	14	10	15	4	100	251	161	400	239	435
March	2021	11	19	24	14	11	18	3	100	264	178	424	246	452
April	2021	9	17	25	15	12	19	4	100	279	185	432	246	454
May	2021	9	17	24	15	11	19	4	100	284	177	436	259	459
June	2021	10	18	21	15	11	20	5	100	286	164	446	282	443
July	2021	10	18	21	15	12	19	5	100	287	168	445	277	458
August	2021	9	16	22	14	13	21	4	100	298	183	459	276	463
September	2021	8	15	25	16	13	18	5	100	297	198	441	243	479
October	2021	7	16	22	16	13	21	4	100	310	195	465	269	486
November	2021	8	17	22	17	11	20	5	100	299	186	449	263	489
December	2021	7	16	21	17	11	23	4	100	311	196	474	278	494

REGION SOUTH
TABLE 22
CURRENT MARKET VALUE OF PRIMARY RESIDENCE
(Three Month Moving Averages)

Date of Survey		Under $100k	$100k to $199k	$200k to $299k	$300k to $399k	$400k to $499k	$500k and up	DK, NA	Total	Median 1000's	Percentiles 25th	Percentiles 75th	Rng	Cases
January	2022	8	14	22	17	11	23	5	100	309	205	477	272	484
February	2022	5	13	21	18	12	25	5	100	328	219	496	277	487
March	2022	6	12	21	20	13	23	5	100	328	217	478	261	487
April	2022	6	13	18	21	14	24	4	100	337	214	494	280	486
May	2022	8	12	18	21	14	23	2	100	329	208	482	274	483
June	2022	11	12	17	18	13	26	3	100	336	201	501	299	505
July	2022	9	12	20	18	13	23	4	100	325	203	467	265	513
August	2022	8	12	20	17	13	24	6	100	333	209	491	282	523
September	2022	6	15	20	16	13	24	6	100	322	207	491	283	504
October	2022	6	17	17	16	13	26	7	100	335	198	513	316	482
November	2022	6	16	18	16	13	26	5	100	335	204	508	303	470
December	2022	5	14	17	18	13	27	5	100	344	212	516	304	503
January	2023	5	13	19	17	12	29	5	100	339	220	531	311	508
February	2023	7	11	18	18	13	27	6	100	342	221	520	299	527
March	2023	6	12	18	19	13	26	5	100	342	225	512	287	484
April	2023	6	12	19	19	15	23	6	100	337	227	484	256	491
May	2023	5	12	19	17	15	25	6	100	352	236	502	266	455
June	2023	4	12	18	15	16	28	6	100	364	235	527	293	469
July	2023	5	10	17	16	14	32	5	100	381	241	560	319	475
August	2023	6	11	16	19	13	30	5	100	366	227	544	317	510
September	2023	6	10	17	21	12	29	5	100	355	232	534	302	497
October	2023	6	10	16	22	12	29	5	100	353	235	527	292	506
November	2023	4	10	15	22	14	30	5	100	369	256	541	285	468
December	2023	4	11	15	18	14	32	5	100	379	244	586	342	487
January	2024	4	13	15	17	15	32	5	100	387	240	593	353	476
February	2024	5	12	16	17	13	31	6	100	373	229	579	350	507
March	2024	6	11	16	21	11	28	6	100	357	240	520	280	496
April	2024	6	10	18	22	10	27	7	100	347	241	511	270	567
May	2024	5	11	19	20	11	29	6	100	344	236	527	292	645
June	2024	7	10	20	16	13	29	5	100	349	230	530	301	738
July	2024	8	11	17	16	15	29	3	100	359	229	529	301	739
August	2024	7	13	18	15	16	30	2	100	373	224	545	321	821
September	2024	5	13	16	16	16	32	2	100	381	230	565	335	843
October	2024	6	12	18	16	15	31	2	100	363	230	557	327	860
November	2024	7	11	18	18	13	30	2	100	351	231	548	317	762
December	2024	8	12	18	17	14	29	2	100	344	218	526	309	694
January	2025	6	12	17	18	15	29	3	100	355	223	528	305	725
February	2025	5	13	16	16	16	31	3	100	372	230	542	311	734
March	2025	4	13	17	15	16	32	4	100	380	232	572	340	934
April	2025	3	13	17	14	16	33	4	100	385	237	586	349	948
May	2025	4	11	18	16	16	30	4	100	368	237	551	315	1004
June	2025	5	10	18	18	16	29	5	100	365	244	534	290	887
July	2025	6	10	16	17	15	30	5	100	374	237	556	319	899
August	2025	6	11	16	15	16	31	5	100	386	237	578	341	876
September	2025	5	11	16	15	16	34	4	100	397	247	603	356	926
October	2025	5	10	17	15	15	34	4	100	392	252	610	358	924
November	2025	5	9	18	16	13	35	3	100	383	251	612	360	928
December	2025	6	9	18	17	14	33	3	100	383	241	597	355	867

REGION SOUTH
TABLE 22
CURRENT MARKET VALUE OF PRIMARY RESIDENCE
(Three Month Moving Averages)

Date of Survey		Under $100k	$100k to $199k	$200k to $299k	$300k to $399k	$400k to $499k	$500k and up	DK, NA	Total	Median 1000's	Percentiles 25th	Percentiles 75th	Rng	Cases
January	2026	5	11	17	17	14	33	3	100	382	237	596	359	869
February	2026	6	11	15	17	15	33	4	100	393	239	600	360	939
March	2026	6	11	14	17	16	33	4	100	393	252	606	353	1016
April	2026	6	10	14	18	16	32	4	100	394	259	597	338	1027
May	2026	6	10	14	17	14	34	5	100	395	259	603	344	960
June	2026	6	8	16	17	14	33	6	100	394	251	602	351	935

REGION SOUTH
TABLE 23
NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

Date of Survey		Favorable News	Unfavorable News	No Mentions	Relative
March	1978	16	40	58	76
April	1978	15	45	54	70
May	1978	18	45	52	74
June	1978	21	44	50	77
July	1978	19	42	53	76
August	1978	18	44	52	73
September	1978	16	38	57	78
October	1978	17	36	58	81
November	1978	15	35	61	80
December	1978	15	43	56	72
January	1979	14	51	52	63
February	1979	14	58	47	56
March	1979	15	57	47	58
April	1979	17	56	46	61
May	1979	16	55	48	60
June	1979	15	57	47	58
July	1979	12	69	44	43
August	1979	11	75	41	36
September	1979	11	75	41	36
October	1979	12	65	46	47
November	1979	12	64	47	48
December	1979	10	69	47	42
January	1980	9	73	44	36
February	1980	11	70	44	40
March	1980	11	72	43	39
April	1980	12	75	42	38
May	1980	12	81	40	31
June	1980	15	87	35	28
July	1980	14	95	31	20
August	1980	17	88	33	29
September	1980	21	78	36	44
October	1980	26	64	41	62
November	1980	27	56	44	71
December	1980	22	53	49	69
January	1981	19	53	50	66
February	1981	18	56	49	62
March	1981	25	53	47	71
April	1981	29	47	50	81
May	1981	28	45	51	83
June	1981	23	42	55	81
July	1981	24	42	55	82
August	1981	26	40	54	86
September	1981	27	42	54	85
October	1981	24	48	51	76
November	1981	19	56	49	63
December	1981	19	64	44	55

REGION SOUTH
TABLE 23
NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		Favorable News	Unfavorable News	No Mentions	Relative
January	1982	20	67	42	53
February	1982	22	76	37	46
March	1982	22	88	31	34
April	1982	21	93	30	28
May	1982	21	92	30	29
June	1982	21	88	32	32
July	1982	22	91	30	31
August	1982	22	86	31	36
September	1982	28	79	32	49
October	1982	33	72	33	61
November	1982	36	69	33	67
December	1982	33	72	32	61
January	1983	35	70	31	65
February	1983	40	66	32	75
March	1983	55	52	32	103
April	1983	63	40	34	123
May	1983	72	33	34	139
June	1983	72	31	33	141
July	1983	69	33	35	136
August	1983	65	32	37	133
September	1983	61	28	42	133
October	1983	62	26	43	137
November	1983	61	26	43	135
December	1983	60	25	44	135
January	1984	63	25	41	138
February	1984	61	27	43	134
March	1984	59	27	45	132
April	1984	49	29	49	120
May	1984	46	31	49	115
June	1984	44	33	47	111
July	1984	47	35	45	112
August	1984	47	33	45	114
September	1984	47	35	44	111
October	1984	43	37	44	106
November	1984	40	32	50	107
December	1984	34	33	53	101
January	1985	35	32	53	104
February	1985	40	37	48	103
March	1985	39	38	49	101
April	1985	32	41	52	92
May	1985	25	40	56	85
June	1985	26	41	56	85
July	1985	31	40	51	91
August	1985	33	41	49	92
September	1985	31	44	48	87
October	1985	27	45	53	82
November	1985	25	45	54	81
December	1985	27	45	53	83
January	1986	32	42	50	91
February	1986	31	43	50	88
March	1986	34	43	49	91

REGION SOUTH
TABLE 23
NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		Favorable News	Unfavorable News	No Mentions	Relative
April	1986	42	45	44	96
May	1986	45	47	41	98
June	1986	45	44	42	101
July	1986	36	46	45	90
August	1986	35	46	46	89
September	1986	32	46	48	86
October	1986	28	48	51	80
November	1986	28	47	51	80
December	1986	23	51	50	72
January	1987	25	50	47	75
February	1987	25	52	47	73
March	1987	29	48	47	81
April	1987	26	47	50	79
May	1987	23	48	51	75
June	1987	23	49	50	74
July	1987	27	45	51	82
August	1987	28	40	52	88
September	1987	26	39	54	87
October	1987	25	43	51	82
November	1987	24	53	45	71
December	1987	25	61	40	63
January	1988	24	66	39	58
February	1988	24	59	43	65
March	1988	25	52	45	73
April	1988	26	43	49	83
May	1988	27	42	50	85
June	1988	29	38	51	91
July	1988	29	37	53	92
August	1988	27	30	57	97
September	1988	25	35	58	90
October	1988	26	43	54	83
November	1988	26	44	53	83
December	1988	30	40	52	90
January	1989	30	34	55	96
February	1989	29	38	53	91
March	1989	25	38	55	86
April	1989	22	46	52	76
May	1989	22	47	53	75
June	1989	24	48	50	76
July	1989	28	41	52	87
August	1989	26	40	52	86
September	1989	28	36	53	92
October	1989	26	38	53	88
November	1989	27	36	53	91
December	1989	25	38	55	87
January	1990	29	43	50	87
February	1990	30	48	46	83
March	1990	28	54	44	74
April	1990	26	52	46	74
May	1990	25	49	49	77
June	1990	24	48	50	76

REGION SOUTH
TABLE 23
NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		Favorable News	Unfavorable News	No Mentions	Relative
July	1990	21	52	50	69
August	1990	19	60	47	59
September	1990	16	69	46	46
October	1990	11	75	43	36
November	1990	7	81	43	26
December	1990	10	82	39	28
January	1991	12	86	36	26
February	1991	13	90	32	23
March	1991	17	87	32	30
April	1991	21	85	32	36
May	1991	27	76	34	51
June	1991	27	72	37	55
July	1991	30	66	39	64
August	1991	29	63	40	66
September	1991	28	63	40	65
October	1991	23	62	43	61
November	1991	25	69	40	56
December	1991	21	76	38	45
January	1992	22	86	32	36
February	1992	21	88	32	33
March	1992	25	80	33	45
April	1992	29	73	37	56
May	1992	34	59	42	75
June	1992	36	57	43	79
July	1992	36	54	43	82
August	1992	34	64	39	70
September	1992	31	65	42	66
October	1992	29	66	42	63
November	1992	29	60	45	69
December	1992	36	54	44	82
January	1993	44	46	45	98
February	1993	46	44	44	103
March	1993	40	52	43	88
April	1993	36	57	42	79
May	1993	32	58	43	74
June	1993	31	54	45	77
July	1993	32	56	46	76
August	1993	33	57	45	76
September	1993	34	59	43	75
October	1993	33	55	46	77
November	1993	35	49	49	86
December	1993	39	46	48	93
January	1994	42	45	46	97
February	1994	48	43	44	105
March	1994	47	40	45	107
April	1994	46	43	43	103
May	1994	40	46	46	94
June	1994	37	44	49	93
July	1994	33	42	52	91
August	1994	29	47	50	82
September	1994	33	51	46	82

REGION SOUTH
TABLE 23
NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		Favorable News	Unfavorable News	No Mentions	Relative
October	1994	34	50	46	84
November	1994	35	42	51	93
December	1994	34	40	52	93
January	1995	33	39	53	94
February	1995	34	38	52	96
March	1995	33	39	52	94
April	1995	32	38	53	94
May	1995	31	39	53	92
June	1995	27	40	55	88
July	1995	29	41	54	88
August	1995	27	39	55	88
September	1995	32	37	55	94
October	1995	31	38	55	93
November	1995	30	39	55	91
December	1995	26	40	54	86
January	1996	24	45	53	80
February	1996	25	49	50	76
March	1996	27	52	48	74
April	1996	28	47	50	80
May	1996	29	47	49	82
June	1996	29	45	50	84
July	1996	31	46	47	85
August	1996	31	44	50	87
September	1996	29	37	55	93
October	1996	28	36	56	92
November	1996	29	33	58	96
December	1996	32	34	56	99
January	1997	33	34	54	99
February	1997	33	30	55	103
March	1997	29	32	56	97
April	1997	27	33	56	94
May	1997	27	38	52	89
June	1997	33	34	51	99
July	1997	39	24	54	115
August	1997	36	22	55	114
September	1997	33	26	56	107
October	1997	30	31	55	99
November	1997	29	31	56	98
December	1997	29	35	54	94
January	1998	28	35	54	93
February	1998	30	33	54	97
March	1998	31	28	56	104
April	1998	30	23	61	107
May	1998	28	21	61	106
June	1998	25	24	59	101
July	1998	26	31	53	95
August	1998	26	34	52	92
September	1998	24	42	49	82
October	1998	21	46	48	75
November	1998	23	52	44	71
December	1998	24	49	45	75

REGION SOUTH
TABLE 23
NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		Favorable News	Unfavorable News	No Mentions	Relative
January	1999	26	45	47	82
February	1999	28	40	48	88
March	1999	29	33	52	96
April	1999	29	30	54	99
May	1999	28	27	56	102
June	1999	31	29	54	102
July	1999	29	30	55	99
August	1999	25	33	56	92
September	1999	22	33	57	89
October	1999	22	35	58	87
November	1999	24	34	58	90
December	1999	25	31	59	95
January	2000	27	27	59	100
February	2000	28	28	59	100
March	2000	25	35	57	89
April	2000	22	40	56	82
May	2000	20	42	54	78
June	2000	19	44	53	75
July	2000	20	46	49	74
August	2000	17	47	53	71
September	2000	17	41	56	76
October	2000	14	39	59	75
November	2000	13	39	59	74
December	2000	14	42	57	71
January	2001	14	54	50	60
February	2001	16	65	43	52
March	2001	16	76	36	41
April	2001	14	79	36	36
May	2001	14	78	36	36
June	2001	13	72	40	42
July	2001	20	65	41	55
August	2001	21	64	40	57
September	2001	20	77	33	42
October	2001	15	89	29	26
November	2001	13	94	27	19
December	2001	13	92	29	22
January	2002	13	87	31	26
February	2002	16	87	31	29
March	2002	21	79	32	42
April	2002	28	73	32	55
May	2002	28	64	37	64
June	2002	26	61	39	65
July	2002	19	73	38	46
August	2002	16	83	33	33
September	2002	15	91	31	25
October	2002	16	84	33	32
November	2002	17	81	37	36
December	2002	19	77	39	42
January	2003	22	77	37	44
February	2003	20	75	38	44

REGION SOUTH
TABLE 23
NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		Favorable News	Unfavorable News	No Mentions	Relative
March	2003	19	81	33	38
April	2003	20	77	36	42
May	2003	23	73	37	50
June	2003	25	62	43	64
July	2003	28	55	44	73
August	2003	31	51	45	80
September	2003	34	53	39	81
October	2003	33	53	41	80
November	2003	41	49	39	92
December	2003	45	42	42	103
January	2004	51	40	40	111
February	2004	43	43	42	100
March	2004	40	47	42	93
April	2004	36	51	40	85
May	2004	39	51	39	88
June	2004	42	46	40	96
July	2004	49	41	39	108
August	2004	48	40	41	108
September	2004	40	48	42	92
October	2004	32	49	45	83
November	2004	31	49	46	81
December	2004	34	43	48	90
January	2005	36	41	47	95
February	2005	38	38	48	100
March	2005	35	40	49	95
April	2005	28	45	50	83
May	2005	25	51	48	74
June	2005	22	52	48	70
July	2005	24	50	47	74
August	2005	24	50	48	74
September	2005	20	56	47	64
October	2005	15	64	47	51
November	2005	15	66	45	49
December	2005	23	64	42	58
January	2006	31	58	41	73
February	2006	31	59	41	72
March	2006	27	58	45	69
April	2006	25	61	44	64
May	2006	21	58	47	63
June	2006	22	63	44	59
July	2006	20	63	46	57
August	2006	22	66	43	56
September	2006	21	60	47	62
October	2006	29	54	46	75
November	2006	34	49	47	85
December	2006	37	44	48	94
January	2007	32	43	51	89
February	2007	30	43	52	87
March	2007	23	52	50	71
April	2007	20	59	48	61
May	2007	23	59	47	64

REGION SOUTH
TABLE 23
NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		Favorable News	Unfavorable News	No Mentions	Relative
June	2007	26	55	47	71
July	2007	28	53	47	75
August	2007	24	63	44	61
September	2007	22	70	40	52
October	2007	22	79	36	43
November	2007	20	79	37	41
December	2007	20	83	37	36
January	2008	17	83	38	33
February	2008	16	88	38	28
March	2008	14	90	35	23
April	2008	12	100	31	12
May	2008	12	104	28	8
June	2008	12	104	28	8
July	2008	11	100	32	12
August	2008	10	100	32	10
September	2008	12	103	32	9
October	2008	12	114	27	-2
November	2008	14	118	24	-4
December	2008	12	125	21	-12
January	2009	14	117	23	-3
February	2009	12	122	22	-10
March	2009	13	119	23	-6
April	2009	20	114	22	6
May	2009	29	98	23	31
June	2009	33	96	21	36
July	2009	31	96	23	35
August	2009	30	96	24	34
September	2009	41	83	26	58
October	2009	42	79	27	64
November	2009	44	74	30	69
December	2009	39	79	30	60
January	2010	40	72	32	68
February	2010	37	73	32	64
March	2010	36	68	35	68
April	2010	38	77	30	61
May	2010	42	73	28	70
June	2010	43	73	26	70
July	2010	38	72	30	66
August	2010	31	78	33	54
September	2010	27	83	33	44
October	2010	29	81	34	48
November	2010	39	73	31	66
December	2010	44	64	32	80
January	2011	50	59	31	91
February	2011	48	57	34	91
March	2011	48	59	35	88
April	2011	41	64	36	77
May	2011	40	71	34	69
June	2011	39	72	34	67
July	2011	36	72	35	64
August	2011	28	84	33	44

REGION SOUTH
TABLE 23
NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		Favorable News	Unfavorable News	No Mentions	Relative
September	2011	23	87	35	36
October	2011	22	93	33	29
November	2011	24	84	35	40
December	2011	29	79	34	51
January	2012	39	66	36	73
February	2012	46	60	36	87
March	2012	55	56	34	100
April	2012	55	57	33	98
May	2012	54	54	35	100
June	2012	47	57	37	89
July	2012	45	62	36	83
August	2012	39	63	37	75
September	2012	37	59	41	78
October	2012	35	51	45	84
November	2012	39	55	41	85
December	2012	38	59	40	80
January	2013	42	67	34	75
February	2013	42	65	36	78
March	2013	42	68	34	74
April	2013	40	65	36	75
May	2013	45	65	34	80
June	2013	50	54	38	96
July	2013	53	51	37	102
August	2013	48	51	39	97
September	2013	44	59	37	84
October	2013	36	65	37	71
November	2013	33	76	35	57
December	2013	30	77	36	53
January	2014	32	76	37	56
February	2014	35	72	38	64
March	2014	38	69	38	69
April	2014	38	67	38	70
May	2014	39	65	38	74
June	2014	38	66	39	72
July	2014	40	66	38	74
August	2014	38	63	41	75
September	2014	37	63	40	74
October	2014	38	59	41	78
November	2014	44	57	38	87
December	2014	54	49	38	105
January	2015	61	43	37	118
February	2015	61	40	39	121
March	2015	56	48	37	107
April	2015	55	52	37	103
May	2015	49	55	37	93
June	2015	46	52	41	95
July	2015	37	52	45	85
August	2015	37	54	44	83
September	2015	34	57	44	77
October	2015	35	63	40	72
November	2015	33	64	41	69

REGION SOUTH
TABLE 23
NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		Favorable News	Unfavorable News	No Mentions	Relative
December	2015	33	65	41	68
January	2016	30	68	41	62
February	2016	31	73	38	58
March	2016	31	70	40	60
April	2016	33	69	40	64
May	2016	32	63	42	69
June	2016	35	64	39	71
July	2016	32	61	41	70
August	2016	31	64	41	67
September	2016	30	63	44	67
October	2016	32	58	46	74
November	2016	34	54	46	80
December	2016	40	46	47	94
January	2017	52	45	40	107
February	2017	62	43	36	119
March	2017	69	48	28	121
April	2017	69	47	29	122
May	2017	68	46	30	122
June	2017	66	46	30	120
July	2017	60	46	34	113
August	2017	58	47	36	111
September	2017	53	48	38	105
October	2017	56	48	36	108
November	2017	59	46	35	113
December	2017	62	49	33	114
January	2018	67	45	33	122
February	2018	72	45	31	126
March	2018	72	40	33	132
April	2018	69	49	31	120
May	2018	60	52	34	107
June	2018	60	56	32	103
July	2018	58	58	31	100
August	2018	58	62	29	96
September	2018	54	62	32	92
October	2018	60	59	31	101
November	2018	57	57	34	99
December	2018	53	61	33	93
January	2019	42	67	36	75
February	2019	42	69	36	73
March	2019	49	61	37	88
April	2019	56	55	35	101
May	2019	58	48	38	110
June	2019	53	52	37	101
July	2019	51	53	38	99
August	2019	48	61	35	87
September	2019	48	70	31	78
October	2019	44	73	31	71
November	2019	45	70	33	75
December	2019	45	61	37	84
January	2020	50	54	39	96

REGION SOUTH
TABLE 23
NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		Favorable News	Unfavorable News	No Mentions	Relative
February	2020	50	51	40	98
March	2020	44	61	38	83
April	2020	31	89	30	42
May	2020	24	117	20	7
June	2020	24	132	12	-7
July	2020	30	125	12	5
August	2020	31	122	11	9
September	2020	33	114	15	19
October	2020	35	111	17	24
November	2020	39	98	20	41
December	2020	37	98	20	39
January	2021	33	98	21	36
February	2021	31	98	23	33
March	2021	40	85	26	55
April	2021	51	78	25	73
May	2021	61	75	21	86
June	2021	62	80	18	82
July	2021	58	82	19	76
August	2021	53	82	22	71
September	2021	46	85	24	61
October	2021	41	89	24	52
November	2021	36	98	23	39
December	2021	34	103	22	31
January	2022	33	110	20	23
February	2022	29	111	21	18
March	2022	27	111	22	16
April	2022	26	104	26	21
May	2022	27	104	26	23
June	2022	24	106	27	17
July	2022	20	112	25	9
August	2022	21	111	25	10
September	2022	24	109	24	16
October	2022	26	106	24	20
November	2022	24	103	26	22
December	2022	24	98	29	26
January	2023	26	90	31	36
February	2023	30	84	32	46
March	2023	28	86	32	42
April	2023	24	93	32	32
May	2023	21	102	29	19
June	2023	24	99	28	26
July	2023	30	90	29	40
August	2023	32	79	31	54
September	2023	33	79	32	55
October	2023	30	77	35	53
November	2023	27	82	35	45
December	2023	29	78	35	51
January	2024	35	75	34	60
February	2024	43	65	35	78
March	2024	38	67	37	72
April	2024	36	68	32	68

REGION SOUTH
TABLE 23
NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		Favorable News	Unfavorable News	No Mentions	Relative
May	2024	28	72	34	55
June	2024	30	70	34	60
July	2024	30	65	43	66
August	2024	33	63	44	71
September	2024	34	60	45	74
October	2024	31	63	44	69
November	2024	32	57	45	75
December	2024	33	55	46	78
January	2025	33	59	45	74
February	2025	30	69	42	61
March	2025	27	82	37	45
April	2025	25	94	32	31
May	2025	24	104	28	20
June	2025	22	106	28	16
July	2025	24	103	29	20
August	2025	25	102	29	24
September	2025	26	103	29	23
October	2025	24	104	29	20
November	2025	23	102	30	20
December	2025	22	100	31	22
January	2026	23	100	31	23
February	2026	25	95	32	30
March	2026	24	94	33	30
April	2026	21	95	34	26
May	2026	16	101	34	15
June	2026	15	102	35	13

REGION SOUTH
TABLE 24
SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

		FAVORABLE NEWS							UNFAVORABLE NEWS							
Date of Survey		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Un-Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
March	1978	1	7	2	0	0	0	0	3	8	1	6	2	0	3	2
April	1978	1	6	1	0	0	1	0	3	8	1	9	3	0	1	3
May	1978	1	8	1	0	1	1	0	3	9	1	10	2	0	1	3
June	1978	1	8	1	0	1	2	0	3	8	0	13	3	0	0	2
July	1978	2	7	2	0	0	2	0	5	8	0	11	5	0	1	1
August	1978	2	6	2	0	0	2	0	4	8	1	13	6	0	1	3
September	1978	2	5	2	0	0	2	0	4	7	1	10	5	1	1	3
October	1978	2	7	2	0	0	1	0	3	6	1	9	4	1	2	3
November	1978	2	6	2	1	0	0	0	3	6	1	7	5	1	3	2
December	1978	2	7	1	1	0	0	0	3	8	1	9	8	2	2	2
January	1979	2	5	2	1	0	0	1	4	11	1	11	9	2	1	3
February	1979	2	5	2	0	0	0	1	5	11	2	13	8	2	0	3
March	1979	2	4	2	1	0	0	1	5	12	2	14	6	3	1	2
April	1979	2	6	2	1	1	1	0	4	10	2	16	5	6	1	1
May	1979	1	7	1	1	0	0	0	3	10	1	17	5	9	1	0
June	1979	1	7	1	1	0	1	0	2	10	2	16	5	10	1	1
July	1979	1	5	0	1	0	0	0	2	11	3	17	5	14	1	1
August	1979	1	5	0	0	0	1	0	2	13	6	18	5	13	1	1
September	1979	1	5	0	0	0	0	0	3	14	6	17	5	10	1	2
October	1979	1	5	1	1	0	1	0	3	14	6	15	7	5	1	2
November	1979	1	4	1	1	0	0	0	4	13	4	14	11	3	2	2
December	1979	1	4	1	1	0	0	1	4	16	5	12	13	4	2	1
January	1980	0	4	0	0	0	0	0	4	16	6	15	12	3	2	1
February	1980	1	5	1	0	0	0	0	4	18	7	14	9	4	1	2
March	1980	1	4	1	0	0	0	0	3	14	7	17	13	3	1	2
April	1980	1	4	2	0	0	0	0	3	15	6	17	17	2	1	1
May	1980	1	2	1	1	2	0	0	3	20	8	15	20	1	1	1
June	1980	1	2	1	1	5	0	0	2	33	8	13	15	1	1	1
July	1980	0	2	0	2	6	0	0	2	41	10	12	10	1	1	2
August	1980	0	3	1	1	7	0	0	2	39	11	12	7	1	1	1
September	1980	2	5	2	1	6	1	0	2	30	11	13	7	0	0	2
October	1980	2	7	3	1	6	1	0	3	22	10	11	7	1	0	0
November	1980	4	8	3	2	3	1	0	2	19	7	11	7	1	0	0
December	1980	3	8	2	2	1	1	0	3	15	8	9	11	1	0	0
January	1981	4	7	1	1	1	1	0	4	13	9	10	12	0	0	0
February	1981	5	5	1	1	2	0	0	5	13	9	11	11	0	0	0
March	1981	7	6	2	1	4	0	0	7	13	9	10	6	0	0	1
April	1981	8	7	2	2	5	0	0	6	13	8	9	4	0	0	1
May	1981	6	7	2	2	4	0	1	6	12	7	6	6	0	0	1
June	1981	5	5	1	2	4	0	1	4	14	5	5	7	0	0	0
July	1981	5	5	1	3	2	0	0	5	14	3	6	7	0	0	0
August	1981	7	6	1	4	2	0	0	6	14	2	5	7	1	0	0

REGION SOUTH
TABLE 24
SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

		FAVORABLE NEWS							UNFAVORABLE NEWS							
Date of Survey		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Un-Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
September	1981	8	7	1	3	1	0	0	6	13	2	5	7	1	1	0
October	1981	7	6	1	1	2	0	0	5	15	3	4	9	1	2	0
November	1981	5	4	1	0	3	0	0	3	18	5	6	11	0	1	0
December	1981	3	4	1	0	5	1	0	3	24	7	5	11	0	1	0
January	1982	4	4	1	1	7	0	0	4	27	9	6	9	0	0	0
February	1982	5	5	1	1	7	1	0	5	34	8	6	7	0	0	1
March	1982	5	6	1	1	5	0	0	6	39	9	6	8	0	0	1
April	1982	4	5	1	2	4	0	0	6	40	10	5	10	1	0	1
May	1982	3	5	1	3	4	0	0	5	42	11	4	11	1	1	0
June	1982	2	5	2	4	4	0	0	3	44	11	4	10	0	0	1
July	1982	2	6	2	4	3	0	0	3	48	9	5	10	0	1	1
August	1982	2	8	1	2	4	0	0	4	47	9	4	9	0	1	1
September	1982	2	8	1	2	9	1	0	4	48	6	4	7	0	1	1
October	1982	2	7	1	2	13	2	0	3	49	5	3	4	0	0	0
November	1982	2	6	1	3	16	3	0	3	49	4	3	2	0	0	1
December	1982	1	5	2	2	14	3	0	3	50	5	2	2	0	0	1
January	1983	2	9	3	2	13	2	0	3	47	5	2	1	0	0	1
February	1983	2	12	4	3	11	2	0	3	44	4	2	1	0	0	1
March	1983	2	18	5	6	13	2	0	3	34	3	2	1	0	0	1
April	1983	2	22	6	7	12	2	0	3	26	3	1	1	0	0	0
May	1983	2	26	7	6	14	3	0	2	20	3	2	0	0	0	0
June	1983	2	28	8	4	13	4	0	2	20	3	2	0	0	0	0
July	1983	1	27	8	2	12	3	0	2	20	3	2	1	0	0	0
August	1983	1	26	9	2	10	2	0	1	19	2	1	3	0	0	0
September	1983	1	25	9	2	9	2	0	1	14	2	1	4	0	0	0
October	1983	1	25	10	3	9	2	0	1	13	1	1	3	0	1	0
November	1983	1	23	11	3	8	2	0	2	14	1	1	2	0	1	0
December	1983	1	22	11	3	6	3	0	2	15	1	1	2	0	0	0
January	1984	1	23	14	2	5	2	0	2	14	1	2	2	0	0	1
February	1984	1	23	14	2	5	1	0	3	12	0	2	2	0	1	1
March	1984	1	21	14	2	5	1	1	3	10	1	2	2	0	1	2
April	1984	1	19	10	2	6	1	1	4	11	1	1	5	0	1	2
May	1984	1	18	8	2	4	0	0	2	11	2	1	7	0	0	1
June	1984	1	20	5	1	3	0	0	2	12	2	1	10	0	0	1
July	1984	2	21	4	1	2	1	0	3	10	2	2	11	0	1	1
August	1984	2	20	3	1	3	2	1	4	11	1	1	10	0	1	1
September	1984	2	18	4	2	3	2	1	4	12	1	1	9	0	1	0
October	1984	1	16	4	2	4	2	1	3	17	1	1	7	0	0	0
November	1984	2	15	4	2	4	1	1	3	14	1	1	5	0	0	1
December	1984	1	13	4	2	6	1	0	4	14	1	2	3	0	0	1
January	1985	2	11	4	2	8	1	0	4	13	3	2	2	0	1	2
February	1985	3	12	5	3	8	1	1	5	16	3	2	2	0	1	2
March	1985	2	11	4	3	8	1	1	5	17	3	2	2	0	0	2
April	1985	2	10	2	3	6	1	2	6	18	2	2	2	0	0	3
May	1985	2	8	2	1	5	1	1	4	19	2	2	2	0	1	3
June	1985	3	8	2	0	5	0	1	6	18	2	1	1	0	1	3
July	1985	3	11	2	0	7	0	0	5	20	1	1	1	0	0	2
August	1985	2	12	2	1	9	0	0	6	21	1	2	1	0	0	3
September	1985	1	13	2	1	8	0	0	4	25	1	2	1	0	0	3

REGION SOUTH
TABLE 24
SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

		FAVORABLE NEWS							UNFAVORABLE NEWS							
Date of Survey		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Un-Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
October	1985	1	11	2	1	5	0	1	3	25	1	2	1	0	0	4
November	1985	2	11	2	1	3	0	1	3	25	2	1	1	0	0	2
December	1985	2	10	2	1	4	0	2	2	26	2	1	2	0	0	2
January	1986	3	9	2	1	7	2	1	3	23	2	1	2	0	1	2
February	1986	2	7	2	2	8	2	1	3	23	1	1	1	0	1	3
March	1986	1	7	2	4	10	3	1	2	23	2	1	0	0	1	2
April	1986	1	7	2	7	13	3	1	2	23	2	1	0	0	0	2
May	1986	1	8	2	9	13	2	1	2	23	3	1	0	0	0	1
June	1986	2	8	2	7	12	2	0	3	22	3	1	1	0	0	1
July	1986	3	6	1	5	10	2	0	3	24	2	1	1	0	1	1
August	1986	2	8	1	4	10	2	1	3	24	2	1	1	0	1	2
September	1986	1	8	2	4	10	2	1	4	23	1	2	1	0	1	2
October	1986	1	9	2	2	7	1	1	5	22	2	2	1	0	1	3
November	1986	2	8	2	2	6	1	1	6	24	1	2	1	0	1	3
December	1986	2	7	1	1	5	1	1	6	27	2	1	1	0	1	3
January	1987	2	8	1	1	5	2	1	7	28	2	1	0	0	1	3
February	1987	1	8	2	1	4	3	2	7	28	3	2	1	0	1	3
March	1987	2	11	2	1	4	3	2	7	24	3	3	1	0	1	2
April	1987	2	10	2	1	3	2	2	5	23	2	3	2	0	1	3
May	1987	1	10	1	0	3	2	1	6	21	1	3	2	0	1	3
June	1987	1	10	2	0	3	2	1	5	22	1	3	3	0	1	3
July	1987	1	12	2	0	3	1	1	5	20	1	3	3	0	1	3
August	1987	2	12	2	0	2	1	1	6	19	1	3	2	0	1	3
September	1987	2	12	0	0	1	1	1	5	17	2	3	2	0	2	3
October	1987	2	13	1	1	1	1	1	5	17	2	2	3	0	6	2
November	1987	0	13	1	0	0	2	1	5	16	1	1	4	0	17	2
December	1987	0	12	2	0	1	2	1	4	14	2	1	4	0	27	2
January	1988	1	10	1	0	1	1	1	5	14	3	2	2	0	28	3
February	1988	1	10	1	1	1	1	2	6	12	3	2	2	0	22	4
March	1988	1	10	1	1	1	1	2	5	16	3	2	1	0	14	3
April	1988	1	10	1	1	1	1	3	4	16	2	1	1	0	10	2
May	1988	2	10	0	1	1	2	2	4	17	1	1	2	0	9	1
June	1988	2	12	1	0	2	3	2	5	12	2	2	3	0	8	1
July	1988	2	12	1	0	2	4	1	5	11	2	2	3	0	7	1
August	1988	2	12	2	0	1	3	1	4	11	2	2	2	0	4	1
September	1988	2	11	2	0	0	1	0	3	14	2	2	2	0	2	1
October	1988	2	12	2	1	1	1	1	4	17	3	3	3	0	3	1
November	1988	2	14	2	1	1	1	1	4	17	3	4	3	0	2	1
December	1988	3	16	2	1	1	1	1	5	15	2	3	4	0	2	1
January	1989	3	14	3	1	1	0	1	4	12	1	2	3	0	1	2
February	1989	3	12	2	0	1	1	1	6	13	2	3	4	0	1	2
March	1989	3	11	2	0	1	1	1	5	13	2	3	4	0	1	2
April	1989	3	10	1	0	1	1	1	5	17	2	4	6	0	2	2
May	1989	2	11	1	0	1	1	1	4	17	2	5	6	1	2	1
June	1989	2	11	1	0	2	1	0	4	17	2	5	6	1	1	2
July	1989	2	12	2	0	3	1	0	5	15	3	4	4	1	0	2
August	1989	2	10	2	1	4	1	0	3	16	3	3	3	1	1	3
September	1989	2	12	2	1	4	1	1	4	16	2	3	1	0	1	2
October	1989	2	11	1	1	3	2	1	3	18	2	2	2	0	2	2
November	1989	2	11	2	1	3	2	1	3	17	2	1	1	0	3	2

REGION SOUTH
TABLE 24
SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

		FAVORABLE NEWS							UNFAVORABLE NEWS							
Date of Survey		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Un-Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
December	1989	2	9	2	1	2	2	1	3	18	2	2	2	0	3	3
January	1990	2	11	2	1	4	3	1	3	20	3	3	1	0	3	3
February	1990	2	12	2	1	4	2	2	4	21	4	3	2	0	4	3
March	1990	1	11	1	0	4	2	2	5	24	4	2	3	0	5	3
April	1990	2	12	2	0	2	1	2	5	22	4	1	3	0	5	3
May	1990	2	13	1	0	2	1	2	5	22	3	1	3	0	4	3
June	1990	1	14	1	0	2	1	1	5	23	3	2	2	1	3	3
July	1990	1	10	0	0	3	1	1	7	26	2	3	3	1	1	2
August	1990	2	10	0	0	3	1	1	9	28	2	6	3	1	1	1
September	1990	2	7	1	0	2	0	0	14	26	3	9	3	2	2	1
October	1990	2	5	1	0	1	0	0	14	27	3	12	2	2	2	1
November	1990	1	2	1	0	0	0	0	15	29	4	12	2	2	3	1
December	1990	0	5	1	0	1	0	0	12	30	5	12	2	1	2	1
January	1991	1	4	1	0	2	1	0	13	33	7	9	2	2	2	1
February	1991	1	5	1	0	3	1	0	13	37	11	7	2	2	1	1
March	1991	2	4	0	1	3	1	0	11	41	11	3	1	1	1	1
April	1991	2	5	0	2	3	0	0	9	44	12	3	1	1	1	0
May	1991	3	6	1	1	5	0	1	6	42	10	2	1	0	0	0
June	1991	2	8	1	1	4	1	1	5	42	8	2	1	0	0	0
July	1991	3	10	1	0	5	1	1	4	39	6	2	1	0	0	1
August	1991	2	11	2	0	3	1	1	4	38	4	2	1	0	0	1
September	1991	3	10	2	0	3	1	1	6	37	4	1	2	0	1	1
October	1991	2	8	2	1	3	0	1	6	36	4	1	1	0	1	1
November	1991	2	7	2	1	6	1	1	7	41	5	1	1	0	1	1
December	1991	1	5	1	1	7	1	1	5	46	6	2	1	0	1	1
January	1992	2	5	1	1	8	1	1	6	54	8	2	1	0	2	1
February	1992	2	5	1	0	6	1	1	4	56	9	1	1	0	1	1
March	1992	3	6	1	0	6	2	1	4	52	8	0	1	0	0	1
April	1992	2	9	2	0	6	2	1	4	44	7	1	1	0	0	1
May	1992	1	10	4	0	6	2	0	6	34	5	2	1	0	0	1
June	1992	0	13	3	0	5	1	0	6	30	5	2	1	0	1	1
July	1992	1	11	3	1	5	1	0	6	30	4	1	1	0	1	1
August	1992	1	11	2	1	5	1	0	6	37	4	0	1	0	1	2
September	1992	1	9	2	0	6	1	1	7	37	3	1	1	0	0	3
October	1992	2	10	1	0	5	1	1	6	37	3	2	1	0	1	3
November	1992	3	11	2	0	4	1	1	4	35	2	2	2	0	1	3
December	1992	4	13	6	0	2	1	1	3	34	2	1	2	0	1	2
January	1993	5	13	10	0	2	1	1	4	28	2	0	2	0	0	2
February	1993	5	14	10	0	2	1	1	6	27	3	0	0	0	0	1
March	1993	6	11	6	0	3	1	1	13	27	4	1	0	0	0	1
April	1993	6	11	3	0	4	0	1	16	30	3	1	0	0	0	1
May	1993	5	9	3	0	3	0	1	18	29	3	2	1	0	0	1
June	1993	3	11	3	0	3	0	1	16	26	2	1	1	0	0	1
July	1993	2	10	3	0	5	0	1	16	24	3	1	1	0	0	2
August	1993	3	10	4	1	6	1	1	14	25	3	0	1	1	0	3
September	1993	4	9	3	1	7	1	1	16	26	3	1	1	1	0	2
October	1993	4	9	3	1	5	1	1	16	24	2	1	0	0	0	2
November	1993	5	9	3	0	5	1	2	16	20	2	1	0	0	0	3
December	1993	4	10	4	1	4	1	3	13	20	2	1	1	0	0	5

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TABLE 24
SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

		FAVORABLE NEWS							UNFAVORABLE NEWS							
Date of Survey		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Un-Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
January	1994	4	13	5	1	3	1	4	10	23	2	0	1	0	0	4
February	1994	3	16	9	1	3	1	4	9	21	1	1	2	0	0	2
March	1994	4	15	8	1	4	1	4	8	19	2	1	3	0	1	1
April	1994	4	15	7	0	4	1	3	9	15	2	1	6	0	4	1
May	1994	4	14	4	0	4	1	3	9	18	2	1	8	0	4	1
June	1994	3	13	4	1	2	1	3	7	17	1	0	8	0	4	1
July	1994	3	12	3	1	1	1	3	6	19	1	1	7	0	1	2
August	1994	1	12	2	1	0	0	2	7	16	3	1	7	0	2	2
September	1994	1	14	3	1	1	1	1	7	18	3	2	8	0	2	2
October	1994	2	15	3	1	1	1	2	7	19	3	2	8	0	2	1
November	1994	3	15	3	1	1	0	4	5	19	2	1	7	0	1	1
December	1994	4	15	3	1	1	0	3	4	16	2	1	9	0	2	2
January	1995	4	14	4	1	1	0	3	5	13	2	1	9	0	1	3
February	1995	5	12	5	0	1	1	2	5	11	2	1	10	0	2	4
March	1995	5	9	4	1	1	2	2	7	13	2	1	7	0	1	5
April	1995	5	8	3	0	1	3	2	6	11	3	1	6	0	2	6
May	1995	3	8	2	1	1	4	2	5	14	3	2	4	0	1	7
June	1995	3	8	1	0	2	3	2	5	15	3	1	2	0	0	6
July	1995	3	8	1	1	5	3	2	5	15	4	1	2	0	0	4
August	1995	3	9	1	0	6	1	2	6	15	4	0	1	0	1	3
September	1995	4	10	1	1	7	1	2	6	16	4	1	1	0	1	3
October	1995	3	11	2	1	4	2	1	6	19	3	1	1	0	0	3
November	1995	3	11	1	1	4	3	1	7	19	3	1	1	0	0	3
December	1995	2	10	1	1	3	3	1	8	19	3	1	1	0	0	2
January	1996	3	8	1	0	3	4	1	8	22	4	1	1	0	1	2
February	1996	2	6	1	1	4	4	1	7	25	4	1	1	0	1	2
March	1996	2	8	1	1	5	5	1	6	30	5	1	1	0	2	2
April	1996	2	11	0	0	4	5	1	6	28	4	1	1	0	2	2
May	1996	2	14	1	0	3	4	0	4	26	3	3	2	0	2	1
June	1996	3	13	2	1	2	3	0	3	24	3	4	2	0	1	2
July	1996	3	13	4	1	2	2	0	3	21	3	4	3	0	3	2
August	1996	3	12	5	1	2	2	0	5	20	2	2	3	0	4	1
September	1996	3	12	4	1	2	2	0	5	16	1	1	3	0	4	1
October	1996	3	10	3	1	2	3	1	5	17	1	1	3	0	2	1
November	1996	3	11	3	1	3	3	1	3	18	1	1	2	0	1	2
December	1996	3	9	6	0	3	4	0	3	18	3	1	2	0	1	2
January	1997	3	9	7	0	2	5	0	6	18	4	1	0	0	1	1
February	1997	3	10	6	1	2	4	0	6	16	3	1	0	0	1	0
March	1997	3	11	3	1	1	4	0	6	18	2	2	1	0	1	1
April	1997	4	11	2	1	1	3	0	3	16	1	2	5	0	2	1
May	1997	3	12	1	0	1	3	0	4	16	1	2	7	0	3	1
June	1997	3	16	1	1	2	4	0	3	14	1	1	7	0	3	1
July	1997	2	18	2	1	2	4	1	2	11	0	0	3	0	2	1
August	1997	1	15	2	2	2	5	0	1	12	1	0	2	0	2	1
September	1997	1	12	2	1	2	5	1	2	14	1	0	1	0	4	0
October	1997	1	12	3	2	2	5	0	2	16	1	1	1	0	4	0
November	1997	1	12	2	1	2	5	1	1	16	0	1	0	0	7	1
December	1997	1	12	2	2	2	4	1	2	16	0	1	1	0	8	3
January	1998	2	10	2	1	4	4	1	1	15	0	0	1	0	9	5
February	1998	2	11	2	1	4	4	1	2	15	1	0	1	0	6	6

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(Three Month Moving Averages)

		FAVORABLE NEWS							UNFAVORABLE NEWS							
Date of Survey		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Un-Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
March	1998	2	12	2	1	4	5	1	2	13	1	0	0	0	3	7
April	1998	1	13	2	1	3	4	1	2	12	1	0	0	0	1	6
May	1998	1	12	2	1	3	5	1	1	11	1	1	0	0	1	4
June	1998	1	11	1	0	2	5	0	0	12	1	1	0	0	2	4
July	1998	2	11	1	2	3	5	0	1	14	1	1	0	0	2	6
August	1998	1	11	2	2	2	4	1	1	14	1	0	0	0	3	8
September	1998	1	10	2	2	3	3	1	1	13	2	0	0	0	9	9
October	1998	1	9	2	1	3	2	0	1	12	2	0	0	0	14	10
November	1998	1	8	2	0	6	1	0	2	14	3	1	0	0	15	10
December	1998	1	8	1	0	7	1	0	3	18	2	1	0	0	10	8
January	1999	1	9	1	0	7	3	0	3	20	3	1	0	0	6	7
February	1999	1	10	2	1	5	3	0	3	22	2	0	1	0	3	6
March	1999	1	12	2	1	3	5	0	2	18	1	0	1	0	1	4
April	1999	1	12	2	1	3	5	0	1	17	1	1	2	0	1	2
May	1999	0	12	1	1	3	7	0	1	15	1	1	2	0	1	1
June	1999	0	13	1	1	3	7	1	1	16	1	1	3	0	2	1
July	1999	0	12	1	0	2	5	1	2	14	1	1	5	0	3	2
August	1999	0	11	1	1	1	3	1	2	13	1	2	7	0	4	1
September	1999	0	11	1	1	1	2	0	1	11	1	2	7	0	4	1
October	1999	1	12	1	1	1	1	1	1	13	0	3	6	0	5	0
November	1999	1	13	1	1	1	2	1	1	13	0	2	5	0	5	0
December	1999	1	11	2	1	1	2	1	1	13	1	2	3	0	4	1
January	2000	0	11	2	1	1	4	1	1	12	1	0	2	0	4	1
February	2000	0	10	3	1	2	4	1	1	11	1	2	4	0	3	1
March	2000	1	10	2	0	2	4	0	1	13	1	7	5	0	3	0
April	2000	1	8	2	0	2	3	0	1	13	1	10	6	0	5	0
May	2000	1	9	1	0	1	3	0	2	13	1	11	5	0	7	0
June	2000	1	8	1	1	1	2	0	1	13	1	8	7	0	8	1
July	2000	1	9	2	1	1	2	0	1	15	1	7	10	0	7	1
August	2000	1	8	1	1	1	1	0	1	15	1	8	10	0	7	1
September	2000	1	8	1	1	2	1	0	1	12	1	9	7	0	5	1
October	2000	1	6	0	0	1	1	0	2	12	2	9	4	0	6	1
November	2000	1	6	1	1	1	1	0	1	13	2	8	3	0	7	1
December	2000	1	7	1	1	0	1	0	3	15	2	5	2	0	9	1
January	2001	1	7	1	1	3	1	0	3	22	3	4	3	0	11	1
February	2001	3	5	1	1	4	2	0	3	31	4	2	3	0	11	1
March	2001	4	4	1	0	5	1	0	2	40	4	2	2	0	13	1
April	2001	3	4	0	0	3	1	0	2	41	4	3	1	1	15	1
May	2001	1	4	1	0	3	1	0	3	42	4	5	1	1	16	0
June	2001	1	5	1	0	4	2	0	2	40	4	7	1	0	13	0
July	2001	2	6	1	1	5	2	0	1	38	3	5	1	0	9	0
August	2001	3	7	1	1	4	1	0	1	38	2	3	1	0	8	0
September	2001	2	5	1	1	4	1	0	3	43	3	1	0	0	12	1
October	2001	1	5	1	1	4	0	0	7	48	4	1	0	0	14	1
November	2001	0	3	1	1	5	1	0	10	48	8	1	0	0	16	1
December	2001	1	4	1	1	4	0	0	12	46	9	1	0	0	12	1
January	2002	1	4	1	1	3	1	0	11	48	9	1	0	0	8	1
February	2002	1	5	2	1	2	1	0	10	52	8	1	0	0	7	1
March	2002	1	7	2	1	1	2	0	7	51	6	1	0	0	6	0
April	2002	2	9	3	1	1	2	0	5	48	5	3	1	0	6	0

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(Three Month Moving Averages)

		FAVORABLE NEWS							UNFAVORABLE NEWS							
Date of Survey		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Un-Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
May	2002	1	8	3	1	1	3	0	4	39	3	4	2	0	5	1
June	2002	1	9	3	0	2	2	0	3	33	4	3	1	0	6	1
July	2002	0	7	2	0	1	1	0	4	31	3	2	1	0	11	1
August	2002	1	6	2	1	1	1	0	4	31	3	0	0	0	16	1
September	2002	2	4	1	1	1	1	0	3	34	4	1	0	0	16	0
October	2002	3	5	1	1	1	1	0	3	34	5	1	0	0	14	0
November	2002	3	5	1	0	3	2	0	4	37	6	2	1	0	11	0
December	2002	3	6	1	0	3	3	0	5	37	5	2	1	0	10	1
January	2003	3	6	2	0	4	3	0	7	39	6	3	0	0	8	1
February	2003	3	7	2	0	3	3	0	7	39	5	3	0	0	7	0
March	2003	3	7	2	0	3	2	0	8	40	7	5	0	0	7	1
April	2003	2	8	2	1	3	2	0	8	39	5	5	0	0	6	1
May	2003	4	8	1	1	3	3	0	8	38	6	4	0	0	6	1
June	2003	5	7	1	1	2	4	0	6	34	5	2	1	0	5	1
July	2003	5	6	1	1	4	5	0	6	32	3	2	0	0	3	0
August	2003	4	8	1	0	5	6	0	5	31	3	1	1	0	2	0
September	2003	2	11	1	0	4	6	0	5	33	3	2	1	0	1	1
October	2003	1	12	1	0	2	6	0	5	32	3	2	1	0	2	2
November	2003	1	17	2	0	1	7	0	5	28	3	3	0	0	1	2
December	2003	2	18	3	0	1	7	0	5	23	4	2	0	0	1	2
January	2004	2	20	4	1	1	9	0	4	21	4	2	0	0	2	2
February	2004	2	15	3	1	2	8	0	3	24	4	1	0	0	2	2
March	2004	1	17	1	1	2	7	0	3	29	2	2	0	0	2	1
April	2004	1	16	1	0	2	6	0	3	32	2	4	1	0	2	0
May	2004	1	21	1	0	2	4	0	4	29	1	8	2	0	1	1
June	2004	1	23	2	0	1	4	0	6	22	2	10	2	0	1	1
July	2004	2	28	3	1	1	4	0	5	19	1	9	1	0	1	1
August	2004	2	25	2	1	2	5	0	4	21	2	7	1	0	1	1
September	2004	2	21	1	1	2	3	0	3	29	3	6	1	0	1	1
October	2004	3	16	1	1	2	2	0	3	30	3	5	1	0	1	0
November	2004	3	16	2	0	2	2	0	3	29	3	7	1	0	1	1
December	2004	4	16	2	0	3	3	0	3	23	3	7	2	0	1	1
January	2005	3	16	2	1	2	4	0	3	21	4	5	2	0	1	2
February	2005	3	16	2	1	2	5	0	4	19	3	4	3	0	1	2
March	2005	2	15	1	1	2	4	1	5	19	3	5	3	0	0	1
April	2005	2	13	1	0	1	3	1	5	17	3	10	5	0	1	1
May	2005	2	12	2	0	1	1	1	5	17	3	14	4	0	2	1
June	2005	2	11	1	1	1	1	0	3	18	3	16	4	0	2	1
July	2005	1	12	1	1	2	1	1	4	20	2	13	3	0	2	1
August	2005	1	12	1	1	2	2	1	4	23	3	11	2	0	1	2
September	2005	0	11	1	1	1	1	1	5	24	3	14	1	0	1	1
October	2005	0	9	1	1	0	1	1	5	25	3	21	2	0	1	1
November	2005	1	8	1	1	1	0	0	4	22	2	24	3	0	0	1
December	2005	1	10	1	2	1	1	0	4	25	2	20	4	0	0	1
January	2006	1	14	2	2	1	3	0	4	26	3	14	3	0	0	1
February	2006	1	14	2	2	1	3	0	5	31	3	10	3	0	0	1
March	2006	1	13	2	1	0	3	0	7	29	4	9	2	0	0	1
April	2006	1	12	2	1	1	2	0	7	28	4	12	2	0	0	1
May	2006	1	11	1	0	0	2	0	5	24	3	17	2	0	0	1
June	2006	2	11	1	1	1	2	0	4	23	2	20	4	0	1	0

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SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

		FAVORABLE NEWS							UNFAVORABLE NEWS							
Date of Survey		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Un-Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
July	2006	2	10	1	1	0	2	0	4	24	3	18	4	0	2	0
August	2006	2	10	1	1	1	1	0	6	22	4	18	4	0	2	1
September	2006	1	10	1	3	1	1	0	6	20	5	14	4	0	2	1
October	2006	1	12	1	5	2	4	0	6	17	4	12	2	0	1	1
November	2006	2	13	1	7	1	5	0	5	19	3	6	3	0	1	0
December	2006	2	13	3	8	2	6	0	4	17	3	5	2	0	1	0
January	2007	2	11	3	6	2	5	0	5	17	2	5	3	0	1	0
February	2007	2	11	2	4	3	4	0	5	18	2	5	1	0	1	0
March	2007	1	10	1	2	2	3	0	7	20	2	6	1	0	4	1
April	2007	0	9	1	1	2	2	0	6	23	2	7	1	0	4	1
May	2007	1	12	1	0	1	4	0	5	20	2	10	2	0	5	1
June	2007	1	13	1	1	2	4	0	4	17	3	12	2	0	1	1
July	2007	1	14	1	1	2	5	0	4	15	3	13	3	0	1	1
August	2007	1	11	1	1	2	3	0	5	17	4	11	3	0	4	1
September	2007	1	10	2	1	2	2	1	5	20	4	9	3	0	5	1
October	2007	1	9	2	1	2	2	1	6	21	5	7	3	0	6	1
November	2007	0	8	1	1	4	2	0	6	20	4	9	3	0	5	2
December	2007	1	7	1	1	3	2	0	5	19	5	12	3	0	5	2
January	2008	1	7	0	0	3	1	0	3	20	5	16	2	0	5	2
February	2008	1	7	1	0	3	1	0	3	25	6	15	2	0	6	2
March	2008	1	6	0	0	3	1	0	3	29	5	16	2	0	5	1
April	2008	1	6	0	0	4	0	0	5	33	6	16	2	0	4	1
May	2008	1	6	0	0	3	1	0	4	33	8	22	1	0	3	2
June	2008	1	6	0	0	3	1	0	3	34	7	27	1	0	4	2
July	2008	2	5	0	0	2	1	0	2	33	7	31	0	0	5	2
August	2008	2	5	1	0	1	0	0	3	34	7	29	0	0	5	1
September	2008	2	6	0	1	1	0	0	5	34	8	24	0	0	6	1
October	2008	1	5	0	2	1	1	1	10	33	8	17	4	0	11	1
November	2008	2	4	0	3	1	1	1	12	36	8	11	6	0	14	0
December	2008	3	3	1	4	1	1	0	14	43	9	6	8	0	14	0
January	2009	4	2	1	5	1	0	0	10	50	10	4	6	0	10	0
February	2009	4	1	0	3	1	0	0	9	59	12	4	5	0	9	0
March	2009	4	3	0	2	1	1	0	7	59	13	4	4	0	8	0
April	2009	6	5	1	1	1	1	0	9	58	12	3	4	0	7	0
May	2009	6	8	1	1	1	4	0	10	52	9	2	3	0	5	0
June	2009	6	8	1	1	2	5	0	11	57	8	2	3	0	3	0
July	2009	6	10	1	1	1	5	0	11	60	5	3	3	0	3	0
August	2009	5	12	1	2	1	4	0	12	61	6	3	2	0	2	0
September	2009	6	19	2	1	1	5	0	10	51	5	2	3	0	1	0
October	2009	5	21	2	1	1	6	0	8	47	7	1	3	0	1	0
November	2009	4	19	3	1	2	7	0	8	44	6	1	4	0	1	0
December	2009	3	18	2	1	3	6	0	10	46	5	2	3	0	1	1
January	2010	3	17	3	1	3	5	0	13	40	3	2	2	0	1	0
February	2010	4	17	2	1	2	3	0	13	41	3	1	2	0	1	0
March	2010	5	15	2	1	2	4	1	13	36	4	1	2	0	0	0
April	2010	5	18	2	0	1	5	1	17	40	4	1	3	0	0	0
May	2010	5	20	3	0	1	6	1	18	37	3	1	2	0	2	0
June	2010	4	22	3	0	1	5	1	16	34	3	1	2	4	4	1
July	2010	3	19	3	1	2	4	1	14	32	3	2	1	6	4	1
August	2010	3	16	2	1	2	2	0	16	36	4	2	2	6	3	1

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TABLE 24
SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

		FAVORABLE NEWS							UNFAVORABLE NEWS							
Date of Survey		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Un-Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
September	2010	3	12	1	1	2	2	0	17	43	4	2	1	2	1	0
October	2010	3	12	2	0	1	3	0	15	46	3	1	2	0	1	0
November	2010	4	19	2	0	1	5	0	12	40	4	1	1	0	1	0
December	2010	5	24	3	1	1	5	0	11	35	4	2	2	0	1	1
January	2011	7	24	4	1	1	5	0	9	31	3	4	1	0	1	1
February	2011	6	23	5	0	1	5	0	8	31	3	5	1	0	1	2
March	2011	5	23	4	0	1	5	0	7	29	3	10	1	0	0	2
April	2011	2	24	3	0	1	3	0	10	29	3	12	1	0	0	1
May	2011	2	23	2	0	1	3	0	11	29	3	17	1	0	0	1
June	2011	2	25	1	0	1	3	0	13	31	1	13	2	0	1	0
July	2011	2	23	1	1	1	3	0	13	31	2	11	1	0	1	1
August	2011	1	20	2	0	1	1	0	19	37	5	6	2	0	4	0
September	2011	1	14	2	0	1	1	0	20	40	5	4	2	0	6	1
October	2011	1	13	2	0	1	1	0	19	42	5	3	4	0	7	2
November	2011	1	13	2	0	2	1	0	15	39	5	3	3	0	5	3
December	2011	2	16	4	1	1	2	0	13	34	6	3	3	0	4	4
January	2012	3	22	5	1	1	2	0	12	29	5	3	1	0	3	4
February	2012	4	28	6	1	1	2	0	10	26	4	4	1	0	2	3
March	2012	4	34	5	1	1	5	0	9	27	3	7	0	0	1	1
April	2012	2	35	3	1	1	5	0	9	27	4	10	1	0	1	1
May	2012	1	33	3	1	1	6	0	9	25	3	9	1	0	1	1
June	2012	1	30	3	2	1	3	0	11	24	3	5	1	0	3	3
July	2012	2	27	3	3	1	2	0	13	27	2	5	1	0	4	3
August	2012	2	24	3	2	2	1	0	15	28	1	5	1	0	3	3
September	2012	2	23	3	1	2	2	0	14	27	1	6	1	0	2	3
October	2012	2	22	3	0	2	2	0	11	25	2	5	1	0	1	2
November	2012	2	26	1	0	2	2	0	12	27	3	5	0	0	1	2
December	2012	2	24	1	1	1	2	0	17	28	4	3	0	0	1	1
January	2013	3	26	2	1	1	2	0	27	28	3	3	0	0	1	1
February	2013	4	25	3	1	1	2	0	30	23	3	2	0	0	1	1
March	2013	4	25	3	1	1	3	0	32	23	3	3	1	0	1	1
April	2013	2	25	3	1	1	5	0	28	25	3	2	2	0	1	1
May	2013	2	27	2	1	2	6	0	25	29	2	2	2	0	1	1
June	2013	2	29	2	0	1	8	0	17	26	1	1	1	0	1	1
July	2013	2	32	2	0	1	8	0	17	24	1	2	1	1	2	0
August	2013	2	28	3	0	1	7	0	17	22	2	2	1	1	2	0
September	2013	2	26	3	0	1	5	0	22	24	3	3	2	0	1	0
October	2013	3	20	3	0	1	3	0	28	24	3	2	2	0	2	1
November	2013	4	18	2	0	0	3	0	34	27	4	2	3	0	2	1
December	2013	4	16	2	0	1	4	1	36	26	3	1	3	1	1	1
January	2014	3	18	2	1	1	5	1	33	29	3	2	2	0	1	0
February	2014	3	20	3	0	1	5	0	31	28	2	2	2	0	1	0
March	2014	3	20	4	1	1	4	0	28	30	4	1	1	0	2	0
April	2014	4	19	3	0	1	4	0	25	29	4	2	1	0	2	0
May	2014	5	20	3	0	0	4	0	22	25	6	3	1	1	2	0
June	2014	5	21	3	0	0	3	0	21	24	6	4	1	1	2	0
July	2014	5	22	3	0	0	4	0	20	25	6	6	0	1	2	0
August	2014	4	21	3	1	1	3	0	19	25	5	5	0	1	1	1
September	2014	3	20	3	0	1	4	0	18	26	5	4	1	1	1	1
October	2014	2	22	2	1	1	4	0	16	24	6	2	2	0	2	0

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(Three Month Moving Averages)

		FAVORABLE NEWS							UNFAVORABLE NEWS							
Date of Survey		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Un-Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
November	2014	5	24	1	4	1	5	0	16	23	5	2	2	0	2	0
December	2014	7	26	3	7	2	5	0	15	19	4	1	0	0	3	1
January	2015	8	24	4	12	2	5	0	14	16	3	2	0	0	3	1
February	2015	6	23	5	13	2	5	1	13	14	2	2	1	0	2	1
March	2015	5	21	4	13	2	4	1	15	16	3	3	1	0	2	1
April	2015	4	23	5	11	3	4	2	14	17	5	3	1	0	2	2
May	2015	3	21	4	8	3	4	1	14	20	4	3	1	0	3	2
June	2015	2	22	5	6	3	3	1	13	19	4	3	1	0	2	3
July	2015	3	18	4	3	2	2	1	14	19	3	2	1	0	3	4
August	2015	4	19	4	3	2	2	1	15	17	3	3	1	0	4	5
September	2015	3	16	3	3	2	2	1	14	19	3	2	1	1	8	5
October	2015	3	16	3	4	1	2	0	14	21	4	2	2	1	8	5
November	2015	1	16	2	5	2	2	0	13	23	4	2	2	1	8	4
December	2015	2	16	2	4	2	2	0	16	24	4	2	3	1	5	2
January	2016	1	14	3	4	2	2	0	15	25	4	1	3	1	7	3
February	2016	2	13	3	6	1	2	0	14	24	4	1	3	1	9	5
March	2016	2	13	3	7	1	1	0	10	23	4	2	2	0	10	5
April	2016	3	15	2	7	2	1	0	13	25	3	1	2	0	7	3
May	2016	3	16	2	5	2	1	0	16	24	3	1	1	1	5	2
June	2016	3	17	1	4	1	2	0	18	25	2	2	2	1	3	2
July	2016	3	16	2	2	1	2	0	16	20	3	3	2	1	4	6
August	2016	3	15	2	2	1	3	1	16	21	4	3	2	0	3	6
September	2016	3	14	2	1	1	4	1	15	20	4	2	1	0	3	6
October	2016	3	16	2	1	2	4	1	14	22	4	1	1	0	2	3
November	2016	4	15	2	1	2	3	1	13	21	4	2	1	0	2	1
December	2016	10	15	2	1	2	3	1	13	17	4	2	0	0	2	2
January	2017	17	18	2	1	1	4	1	18	14	3	2	1	1	2	1
February	2017	25	21	2	1	0	6	1	20	10	2	2	1	1	2	2
March	2017	28	22	3	0	0	8	1	23	12	2	2	1	0	2	1
April	2017	28	21	2	0	1	9	0	21	12	1	2	1	1	2	1
May	2017	29	19	2	1	1	8	1	20	13	1	1	1	2	1	1
June	2017	28	20	1	1	1	7	1	20	13	1	0	1	2	1	1
July	2017	23	21	1	1	0	7	1	21	15	2	0	0	2	1	1
August	2017	17	23	1	1	0	9	0	21	16	2	0	0	1	1	1
September	2017	14	23	1	1	1	8	0	23	15	3	1	0	1	1	2
October	2017	17	22	2	1	1	8	0	21	15	3	1	1	1	1	1
November	2017	18	23	3	0	1	8	0	20	15	3	1	1	1	0	1
December	2017	22	21	4	0	1	8	0	20	16	4	1	1	1	0	0
January	2018	26	21	4	0	0	8	0	21	13	4	1	0	0	1	0
February	2018	31	19	6	0	0	8	0	21	13	3	1	1	1	3	0
March	2018	31	20	6	0	0	7	0	20	10	1	1	1	0	4	1
April	2018	28	22	7	0	0	6	0	21	10	3	2	2	0	5	4
May	2018	22	21	4	0	0	5	0	24	8	3	3	1	0	4	5
June	2018	22	23	4	0	0	4	0	24	10	4	4	2	1	4	5
July	2018	22	21	3	0	1	3	1	28	11	3	4	2	1	2	4
August	2018	21	23	3	0	1	3	1	28	12	3	4	2	0	1	6
September	2018	18	20	3	0	1	4	1	28	11	4	3	2	0	1	8
October	2018	18	25	4	0	1	5	1	25	10	4	3	2	0	2	7
November	2018	16	23	4	0	0	5	0	25	10	4	3	2	0	3	5
December	2018	15	22	4	0	0	4	1	25	13	3	2	2	0	5	4

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(Three Month Moving Averages)

		FAVORABLE NEWS							UNFAVORABLE NEWS							
Date of Survey		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Un-Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
January	2019	11	17	4	1	0	4	0	28	13	3	3	2	0	8	4
February	2019	12	17	3	1	0	3	1	30	13	2	2	2	0	9	5
March	2019	15	19	3	1	1	5	1	28	9	2	3	1	0	6	5
April	2019	16	21	3	1	2	5	1	23	11	2	2	2	0	4	4
May	2019	13	22	4	1	3	6	1	18	10	3	3	2	0	2	4
June	2019	11	20	4	1	4	5	1	20	10	4	3	2	0	3	4
July	2019	11	20	4	1	4	4	2	21	9	4	4	1	0	2	5
August	2019	11	19	2	1	4	4	2	23	10	4	4	2	0	3	7
September	2019	10	19	3	0	4	5	2	25	11	3	3	2	0	5	9
October	2019	10	17	3	0	3	3	2	24	10	2	3	3	1	7	11
November	2019	10	17	3	0	3	4	2	21	12	2	3	2	1	6	10
December	2019	8	20	3	0	2	4	2	18	13	3	3	2	0	4	9
January	2020	9	20	4	1	2	6	2	16	13	3	3	1	0	3	7
February	2020	9	21	4	0	2	6	2	14	13	3	2	1	0	2	7
March	2020	10	19	4	0	1	4	1	12	14	6	1	1	0	8	6
April	2020	8	13	3	0	1	2	0	10	32	8	1	1	0	11	6
May	2020	7	9	2	1	1	1	0	9	56	9	1	1	0	12	3
June	2020	6	9	1	1	1	2	0	9	75	8	1	1	0	7	2
July	2020	5	13	1	0	1	2	1	10	75	7	1	0	0	5	1
August	2020	4	15	1	0	1	3	1	12	72	7	1	1	0	4	1
September	2020	4	16	1	0	1	4	1	11	70	8	1	0	0	3	1
October	2020	3	19	1	0	1	3	1	12	69	9	1	0	0	2	1
November	2020	3	21	1	0	1	3	0	11	61	8	1	0	0	2	1
December	2020	5	18	1	0	1	3	0	14	58	9	1	0	1	1	1
January	2021	6	15	1	0	1	4	0	16	57	7	2	0	1	1	1
February	2021	7	13	1	0	0	3	0	19	56	7	3	0	1	1	0
March	2021	9	17	2	0	1	3	0	17	46	5	4	1	2	1	1
April	2021	10	24	3	0	1	2	0	22	33	4	6	1	2	1	0
May	2021	12	29	5	0	2	2	0	22	28	4	7	1	1	1	1
June	2021	10	32	7	0	1	2	0	23	26	4	11	1	0	1	1
July	2021	10	29	8	1	1	2	0	18	26	3	14	1	0	2	1
August	2021	8	26	8	1	1	1	0	16	25	3	15	1	0	2	1
September	2021	6	22	7	1	1	2	0	17	29	3	13	1	0	1	1
October	2021	6	19	6	0	0	1	0	18	30	4	13	1	0	0	1
November	2021	5	18	5	0	0	2	0	19	29	4	17	1	0	0	0
December	2021	6	15	5	1	0	1	0	18	27	4	22	1	0	1	0
January	2022	5	15	6	0	0	1	0	17	28	4	25	1	0	2	0
February	2022	5	12	5	0	0	1	0	15	29	3	27	3	0	2	0
March	2022	3	13	5	0	0	1	0	17	25	4	30	3	0	3	0
April	2022	4	12	4	0	1	1	0	17	21	4	32	5	1	3	0
May	2022	3	14	4	0	0	0	0	15	19	6	32	4	1	4	0
June	2022	3	12	3	0	0	0	0	12	19	6	32	6	2	4	1
July	2022	2	12	2	1	0	0	0	11	21	5	34	6	1	5	0
August	2022	3	10	2	1	0	1	0	12	22	5	33	6	1	3	1
September	2022	3	12	2	3	0	0	0	13	24	5	31	7	1	4	1
October	2022	4	12	1	3	0	1	0	12	21	6	28	9	1	5	1
November	2022	4	11	1	2	0	1	0	10	20	6	29	11	1	5	1
December	2022	4	10	1	2	0	1	0	9	18	6	26	12	1	4	1
January	2023	3	11	2	3	1	1	0	7	20	5	24	11	1	3	0

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(Three Month Moving Averages)

		FAVORABLE NEWS							UNFAVORABLE NEWS							
Date of Survey		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Un-Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
February	2023	2	12	3	3	1	1	0	8	21	5	20	10	1	2	0
March	2023	1	12	3	4	1	1	0	8	23	5	20	10	1	2	0
April	2023	2	9	2	2	1	1	0	10	23	6	20	12	1	1	1
May	2023	2	8	2	2	1	1	0	12	26	6	20	12	1	1	2
June	2023	3	9	3	2	2	1	0	13	25	6	18	12	1	1	2
July	2023	3	10	4	4	2	1	0	13	24	6	16	11	1	1	1
August	2023	3	11	4	4	3	1	0	12	20	6	14	10	1	1	1
September	2023	3	12	4	4	2	1	0	11	21	6	15	9	1	1	1
October	2023	2	12	4	3	1	2	0	11	21	6	14	9	1	1	1
November	2023	2	10	3	3	0	1	0	10	22	6	16	11	1	1	1
December	2023	2	9	2	5	2	2	0	9	21	6	16	11	1	1	1
January	2024	2	9	2	7	5	2	0	7	21	6	16	9	0	1	1
February	2024	3	10	3	8	7	3	0	7	19	5	16	6	0	1	1
March	2024	3	10	3	6	7	3	0	7	22	5	16	3	1	0	0
April	2024	3	10	3	4	5	4	0	8	21	4	16	4	1	1	1
May	2024	3	9	2	3	3	3	0	9	22	4	17	6	1	1	1
June	2024	3	10	2	3	3	4	0	10	20	5	17	7	1	1	1
July	2024	3	9	2	5	3	3	0	8	20	5	16	6	0	0	1
August	2024	2	10	2	7	4	3	0	8	21	6	15	4	0	1	0
September	2024	3	9	2	8	6	2	0	8	21	5	14	4	0	1	0
October	2024	2	7	2	6	9	2	0	9	22	5	13	3	0	2	0
November	2024	5	5	1	6	8	2	0	9	20	5	11	3	0	1	0
December	2024	7	5	2	5	6	3	0	13	17	5	9	2	0	1	1
January	2025	10	5	2	4	4	3	0	19	16	4	9	3	0	0	1
February	2025	12	5	1	3	3	2	0	28	15	3	11	3	0	1	1
March	2025	14	4	1	2	2	1	0	37	17	3	14	3	0	2	1
April	2025	15	4	1	1	1	0	0	46	17	3	15	2	0	4	1
May	2025	14	3	1	1	1	0	0	55	16	3	15	1	0	5	1
June	2025	13	4	1	1	1	0	0	57	15	4	14	1	0	4	1
July	2025	12	5	1	2	1	1	0	55	17	3	14	1	0	2	1
August	2025	12	6	0	2	1	1	0	51	20	3	15	2	0	1	0
September	2025	12	6	0	1	2	1	0	50	22	2	17	2	0	1	0
October	2025	11	5	0	1	3	0	0	50	24	2	17	1	0	1	1
November	2025	10	5	0	1	2	0	0	49	24	3	16	0	0	1	1
December	2025	10	5	0	1	2	1	0	44	26	4	15	1	0	1	1
January	2026	9	5	1	2	2	1	0	39	28	5	17	1	0	1	1
February	2026	9	6	1	2	2	2	0	35	28	5	17	1	0	2	1
March	2026	8	5	1	2	2	1	0	36	25	5	17	0	1	1	1
April	2026	8	5	1	1	2	1	0	36	22	4	18	1	2	2	1
May	2026	6	3	0	0	1	1	0	35	24	5	20	1	4	1	1
June	2026	5	3	0	0	1	1	0	31	24	5	25	2	4	2	1

REGION SOUTH
TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

The question was: "Would you say that at the present time business conditions are better or worse than they were a year ago?"

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
March	1978	43	16	35	6	100	108	733
April	1978	42	13	40	4	100	102	751
May	1978	44	13	38	5	100	106	754
June	1978	45	15	35	5	100	110	749
July	1978	48	15	31	5	100	117	750
August	1978	46	15	35	4	100	111	734
September	1978	44	16	34	6	100	111	753
October	1978	43	17	35	4	100	108	765
November	1978	41	17	37	5	100	105	859
December	1978	41	17	38	4	100	103	879
January	1979	38	16	42	4	100	95	942
February	1979	36	17	43	4	100	93	915
March	1979	35	14	46	5	100	89	939
April	1979	35	14	46	6	100	89	996
May	1979	36	11	49	4	100	87	948
June	1979	33	12	52	3	100	80	1024
July	1979	27	12	59	2	100	68	1045
August	1979	23	11	63	3	100	60	1077
September	1979	21	9	66	3	100	55	1061
October	1979	22	10	64	4	100	58	1123
November	1979	21	12	63	3	100	58	1127
December	1979	22	13	63	2	100	59	1066
January	1980	24	13	61	2	100	64	886
February	1980	26	11	61	3	100	65	831
March	1980	25	12	59	5	100	66	821
April	1980	19	10	66	5	100	52	839
May	1980	14	9	74	4	100	40	721
June	1980	8	6	85	1	100	24	694
July	1980	8	5	86	1	100	22	666
August	1980	12	7	79	2	100	33	659
September	1980	17	10	71	2	100	46	670
October	1980	22	11	63	3	100	59	687
November	1980	24	12	61	3	100	62	697
December	1980	24	13	60	3	100	65	700
January	1981	20	16	61	3	100	59	707
February	1981	19	17	62	2	100	57	705
March	1981	19	16	62	2	100	57	708
April	1981	25	15	58	2	100	67	692
May	1981	27	17	54	2	100	72	669
June	1981	31	19	48	2	100	83	642
July	1981	32	20	47	1	100	86	651
August	1981	36	18	44	2	100	92	662
September	1981	35	15	47	3	100	88	670
October	1981	32	14	51	3	100	81	675
November	1981	24	14	59	3	100	65	680
December	1981	20	12	66	2	100	54	690
January	1982	16	11	72	2	100	44	666
February	1982	14	10	74	1	100	40	658

REGION SOUTH
TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
March	1982	11	9	79	2	100	32	621
April	1982	11	9	79	2	100	32	649
May	1982	10	6	82	2	100	28	654
June	1982	12	7	79	2	100	33	686
July	1982	10	6	82	2	100	28	672
August	1982	10	7	81	2	100	29	653
September	1982	11	8	79	2	100	31	649
October	1982	15	8	75	2	100	40	642
November	1982	14	7	77	1	100	37	650
December	1982	13	6	79	2	100	34	645
January	1983	12	5	82	1	100	31	633
February	1983	18	6	75	1	100	43	674
March	1983	26	7	66	1	100	60	704
April	1983	37	9	53	1	100	84	730
May	1983	46	11	42	0	100	104	704
June	1983	55	11	34	0	100	121	681
July	1983	56	10	33	1	100	124	648
August	1983	61	8	30	1	100	131	657
September	1983	59	10	30	1	100	129	666
October	1983	63	10	26	1	100	137	701
November	1983	62	9	28	1	100	134	698
December	1983	67	7	25	1	100	142	697
January	1984	70	5	23	1	100	147	678
February	1984	72	6	21	1	100	151	651
March	1984	69	7	22	2	100	146	623
April	1984	64	11	24	1	100	140	624
May	1984	65	11	22	1	100	143	654
June	1984	66	12	20	2	100	146	678
July	1984	70	11	18	2	100	152	683
August	1984	67	11	19	2	100	148	662
September	1984	67	12	18	2	100	149	645
October	1984	65	12	20	2	100	145	628
November	1984	65	13	20	2	100	146	668
December	1984	66	12	21	1	100	145	688
January	1985	62	13	25	1	100	137	710
February	1985	61	12	26	1	100	135	662
March	1985	57	14	28	1	100	129	651
April	1985	54	17	28	2	100	126	628
May	1985	50	18	30	2	100	120	633
June	1985	51	18	29	2	100	123	601
July	1985	55	15	28	2	100	127	598
August	1985	56	14	28	2	100	128	572
September	1985	52	13	33	2	100	119	625
October	1985	48	13	36	3	100	112	630
November	1985	47	13	37	4	100	110	661
December	1985	49	14	34	3	100	116	604
January	1986	50	16	31	3	100	120	588
February	1986	50	18	30	2	100	121	550
March	1986	50	15	32	3	100	118	605
April	1986	54	11	32	2	100	122	648
May	1986	55	9	34	1	100	121	702

REGION SOUTH
TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
June	1986	57	9	33	1	100	123	641
July	1986	54	12	33	2	100	121	591
August	1986	51	11	36	2	100	115	530
September	1986	47	13	38	2	100	108	581
October	1986	45	10	43	2	100	103	625
November	1986	46	11	41	2	100	106	685
December	1986	46	11	42	1	100	104	648
January	1987	44	13	43	0	100	101	614
February	1987	45	14	41	0	100	104	582
March	1987	45	15	40	1	100	105	623
April	1987	47	14	37	3	100	110	664
May	1987	44	13	40	3	100	104	693
June	1987	44	14	40	2	100	105	688
July	1987	46	16	37	1	100	108	669
August	1987	49	15	34	1	100	115	662
September	1987	50	16	32	2	100	118	669
October	1987	48	15	35	2	100	114	632
November	1987	44	16	39	2	100	105	583
December	1987	42	15	42	1	100	100	512
January	1988	39	15	45	1	100	95	494
February	1988	40	15	43	1	100	97	477
March	1988	39	17	42	2	100	96	478
April	1988	42	16	40	2	100	102	503
May	1988	42	18	38	2	100	104	525
June	1988	45	18	35	2	100	110	532
July	1988	45	19	35	2	100	110	509
August	1988	49	16	33	3	100	116	489
September	1988	49	16	33	3	100	116	463
October	1988	47	19	31	2	100	116	475
November	1988	47	22	30	1	100	117	485
December	1988	48	23	28	2	100	120	506
January	1989	50	24	25	1	100	125	479
February	1989	45	25	28	2	100	118	468
March	1989	47	24	27	2	100	119	454
April	1989	46	20	31	3	100	114	465
May	1989	47	18	32	3	100	115	469
June	1989	45	17	35	4	100	110	477
July	1989	45	17	33	4	100	112	471
August	1989	44	18	35	4	100	109	473
September	1989	45	18	34	3	100	111	484
October	1989	47	19	32	2	100	116	496
November	1989	48	18	31	2	100	117	501
December	1989	50	18	30	2	100	120	492
January	1990	48	16	35	2	100	113	492
February	1990	46	16	36	2	100	111	503
March	1990	41	18	40	1	100	101	505
April	1990	39	19	40	1	100	99	497
May	1990	41	19	38	1	100	103	482
June	1990	41	19	39	1	100	102	491
July	1990	40	21	37	2	100	102	502
August	1990	36	19	43	2	100	93	519

REGION SOUTH
TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
September	1990	30	16	52	2	100	79	519
October	1990	23	11	63	3	100	60	513
November	1990	17	11	69	3	100	48	494
December	1990	14	11	71	4	100	43	497
January	1991	13	11	74	2	100	39	507
February	1991	12	10	76	2	100	37	511
March	1991	13	9	76	1	100	37	510
April	1991	15	8	75	2	100	40	498
May	1991	17	6	75	2	100	41	485
June	1991	21	7	71	2	100	50	481
July	1991	22	10	66	1	100	56	478
August	1991	27	12	60	1	100	66	485
September	1991	30	11	59	1	100	71	469
October	1991	29	8	62	1	100	68	464
November	1991	27	7	66	1	100	61	468
December	1991	19	7	72	2	100	47	481
January	1992	15	6	76	2	100	39	503
February	1992	13	7	78	2	100	35	508
March	1992	15	8	76	2	100	39	494
April	1992	22	7	69	1	100	53	483
May	1992	28	7	63	2	100	65	467
June	1992	34	8	57	1	100	77	471
July	1992	35	9	55	1	100	81	483
August	1992	34	10	56	1	100	78	498
September	1992	29	10	61	1	100	68	498
October	1992	26	11	61	2	100	65	478
November	1992	28	12	57	2	100	71	474
December	1992	36	14	47	3	100	90	479
January	1993	44	15	39	2	100	105	500
February	1993	48	17	34	2	100	114	511
March	1993	46	18	34	2	100	112	508
April	1993	43	18	36	2	100	107	505
May	1993	39	19	39	3	100	100	500
June	1993	37	17	42	4	100	95	512
July	1993	37	15	44	4	100	93	515
August	1993	39	15	44	2	100	95	522
September	1993	37	16	45	2	100	92	517
October	1993	40	17	41	1	100	99	506
November	1993	41	14	43	3	100	98	505
December	1993	48	13	36	3	100	112	514
January	1994	51	14	33	2	100	118	522
February	1994	56	16	26	2	100	130	517
March	1994	54	17	27	2	100	127	517
April	1994	55	15	28	2	100	127	519
May	1994	54	14	30	2	100	124	518
June	1994	58	12	28	2	100	130	514
July	1994	55	11	31	3	100	125	514
August	1994	57	12	29	3	100	128	510
September	1994	54	13	30	3	100	123	515
October	1994	52	16	30	2	100	122	515
November	1994	52	15	31	2	100	120	517

REGION SOUTH
TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
December	1994	54	15	29	1	100	125	519
January	1995	60	13	25	1	100	135	519
February	1995	61	14	23	2	100	138	521
March	1995	59	14	24	2	100	135	519
April	1995	55	16	27	2	100	129	510
May	1995	51	18	27	4	100	124	502
June	1995	50	17	29	4	100	122	508
July	1995	50	17	30	4	100	120	510
August	1995	51	17	30	2	100	121	511
September	1995	51	19	28	2	100	122	492
October	1995	51	17	30	2	100	121	498
November	1995	51	17	31	1	100	119	488
December	1995	49	15	33	2	100	116	495
January	1996	47	17	35	1	100	112	492
February	1996	41	18	39	2	100	102	528
March	1996	41	18	38	2	100	103	530
April	1996	44	17	36	2	100	108	536
May	1996	49	16	33	2	100	116	507
June	1996	47	15	35	2	100	112	515
July	1996	48	19	31	2	100	116	501
August	1996	49	19	31	2	100	118	519
September	1996	51	19	28	2	100	123	501
October	1996	51	16	31	2	100	120	507
November	1996	53	16	28	2	100	125	492
December	1996	57	16	26	1	100	131	496
January	1997	61	16	22	1	100	138	501
February	1997	61	16	22	1	100	138	506
March	1997	59	16	24	1	100	134	505
April	1997	53	17	28	3	100	125	495
May	1997	53	17	27	3	100	127	496
June	1997	59	17	21	3	100	138	496
July	1997	68	14	16	3	100	152	506
August	1997	68	13	16	4	100	152	525
September	1997	63	15	18	4	100	145	528
October	1997	60	17	19	4	100	140	520
November	1997	60	18	19	3	100	141	488
December	1997	60	19	20	1	100	140	505
January	1998	59	19	20	2	100	140	513
February	1998	61	18	19	2	100	142	551
March	1998	61	19	18	2	100	142	558
April	1998	64	19	16	1	100	148	566
May	1998	61	21	17	1	100	145	539
June	1998	63	20	16	2	100	147	526
July	1998	61	19	17	2	100	144	517
August	1998	61	19	17	2	100	144	531
September	1998	58	19	21	2	100	137	526
October	1998	52	18	27	2	100	125	542
November	1998	50	18	30	2	100	119	538
December	1998	52	17	29	2	100	122	542
January	1999	58	17	23	2	100	135	521

REGION SOUTH
TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
February	1999	63	16	19	2	100	144	527
March	1999	67	16	16	1	100	151	528
April	1999	68	14	15	2	100	153	531
May	1999	63	16	19	2	100	144	518
June	1999	63	17	19	2	100	144	517
July	1999	60	18	21	2	100	139	518
August	1999	62	17	19	2	100	143	523
September	1999	61	17	20	2	100	141	534
October	1999	61	18	20	1	100	141	527
November	1999	61	18	22	0	100	139	525
December	1999	61	17	22	1	100	139	515
January	2000	64	15	19	2	100	145	531
February	2000	67	14	16	3	100	151	547
March	2000	67	14	16	3	100	151	553
April	2000	64	15	17	3	100	147	550
May	2000	62	15	20	3	100	142	530
June	2000	59	17	22	2	100	136	525
July	2000	55	17	27	1	100	129	519
August	2000	55	17	26	2	100	128	535
September	2000	55	15	27	2	100	128	517
October	2000	55	18	25	3	100	130	503
November	2000	52	18	28	2	100	125	496
December	2000	49	21	28	2	100	120	522
January	2001	41	18	38	2	100	103	529
February	2001	35	16	47	3	100	88	536
March	2001	29	13	56	3	100	73	518
April	2001	26	12	60	2	100	65	537
May	2001	21	14	63	2	100	59	530
June	2001	20	15	62	3	100	58	535
July	2001	21	17	59	4	100	62	526
August	2001	24	16	58	3	100	66	520
September	2001	23	12	63	2	100	60	533
October	2001	17	10	72	1	100	45	544
November	2001	13	7	78	1	100	35	559
December	2001	12	7	80	1	100	32	525
January	2002	13	7	80	1	100	33	505
February	2002	13	7	79	1	100	34	500
March	2002	15	8	76	1	100	39	522
April	2002	20	9	70	1	100	50	544
May	2002	26	10	63	1	100	63	550
June	2002	27	10	62	1	100	66	548
July	2002	26	8	65	2	100	61	545
August	2002	21	8	69	2	100	52	533
September	2002	20	7	70	2	100	50	543
October	2002	20	8	70	2	100	50	554
November	2002	21	8	69	1	100	52	572
December	2002	24	10	64	2	100	60	560
January	2003	26	10	63	1	100	64	537
February	2003	28	10	61	1	100	67	510
March	2003	24	9	66	1	100	58	520
April	2003	25	9	65	1	100	59	532

REGION SOUTH
TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
May	2003	27	9	63	1	100	64	553
June	2003	31	10	58	1	100	72	538
July	2003	35	9	55	1	100	80	527
August	2003	37	9	53	1	100	85	494
September	2003	38	10	52	0	100	87	521
October	2003	36	12	51	1	100	86	521
November	2003	40	13	46	1	100	94	534
December	2003	44	12	42	2	100	102	526
January	2004	55	11	33	2	100	122	540
February	2004	56	10	33	1	100	122	538
March	2004	56	10	34	1	100	122	542
April	2004	50	11	39	0	100	112	532
May	2004	50	11	38	0	100	112	542
June	2004	52	10	37	1	100	115	537
July	2004	55	8	35	2	100	120	545
August	2004	54	9	35	2	100	119	543
September	2004	51	11	37	2	100	114	533
October	2004	47	13	39	1	100	108	537
November	2004	48	13	38	1	100	109	543
December	2004	50	13	36	1	100	115	534
January	2005	53	12	34	1	100	119	525
February	2005	55	13	31	1	100	124	523
March	2005	54	12	33	1	100	121	516
April	2005	53	10	36	1	100	116	497
May	2005	48	9	42	1	100	105	498
June	2005	46	10	43	1	100	103	522
July	2005	46	11	42	1	100	103	541
August	2005	45	11	44	0	100	101	548
September	2005	40	12	47	0	100	93	540
October	2005	33	12	55	0	100	78	541
November	2005	31	11	57	1	100	73	540
December	2005	31	9	59	1	100	72	542
January	2006	35	10	54	1	100	82	545
February	2006	37	11	51	2	100	86	532
March	2006	40	12	47	1	100	93	516
April	2006	39	12	48	1	100	91	500
May	2006	37	11	51	1	100	87	505
June	2006	34	12	52	2	100	82	516
July	2006	34	11	54	1	100	80	518
August	2006	33	12	53	1	100	80	520
September	2006	35	12	52	0	100	83	525
October	2006	40	12	48	0	100	92	520
November	2006	44	13	41	2	100	102	516
December	2006	47	14	37	2	100	110	524
January	2007	47	16	34	3	100	113	522
February	2007	48	15	35	2	100	112	531
March	2007	42	15	42	2	100	100	523
April	2007	38	13	48	1	100	91	519
May	2007	39	12	47	1	100	92	515
June	2007	41	10	47	2	100	95	504
July	2007	42	11	45	2	100	97	538

REGION SOUTH
TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
August	2007	39	10	49	2	100	91	539
September	2007	36	10	52	2	100	84	549
October	2007	32	8	58	2	100	74	517
November	2007	26	10	63	1	100	64	512
December	2007	25	11	64	0	100	61	512
January	2008	21	12	66	1	100	56	549
February	2008	16	9	74	1	100	42	543
March	2008	12	6	80	1	100	32	542
April	2008	9	5	86	1	100	23	511
May	2008	7	4	88	1	100	20	526
June	2008	6	4	89	1	100	17	524
July	2008	6	4	89	1	100	16	531
August	2008	7	4	88	1	100	18	516
September	2008	7	5	88	0	100	19	505
October	2008	6	5	89	0	100	17	509
November	2008	5	3	92	0	100	13	510
December	2008	3	3	93	0	100	10	524
January	2009	3	3	94	1	100	9	524
February	2009	3	3	92	1	100	11	522
March	2009	3	2	93	1	100	10	510
April	2009	5	2	92	1	100	13	513
May	2009	6	2	91	1	100	15	513
June	2009	11	2	87	1	100	24	525
July	2009	14	3	83	0	100	31	507
August	2009	19	4	77	0	100	41	517
September	2009	21	4	74	1	100	47	504
October	2009	22	4	73	1	100	50	503
November	2009	23	4	72	1	100	50	511
December	2009	24	4	71	1	100	53	515
January	2010	29	6	65	1	100	64	526
February	2010	33	6	60	1	100	72	509
March	2010	36	6	57	1	100	79	510
April	2010	38	6	56	1	100	82	500
May	2010	39	7	54	1	100	85	508
June	2010	39	8	52	1	100	88	499
July	2010	35	9	55	1	100	80	504
August	2010	33	8	58	1	100	74	504
September	2010	31	8	61	1	100	70	496
October	2010	30	8	61	0	100	69	497
November	2010	34	8	58	0	100	76	478
December	2010	37	8	54	1	100	83	496
January	2011	42	7	50	1	100	92	494
February	2011	44	9	47	0	100	98	495
March	2011	42	9	49	0	100	93	483
April	2011	40	10	49	0	100	91	482
May	2011	39	10	51	0	100	88	493
June	2011	41	11	48	1	100	93	498
July	2011	41	8	49	2	100	92	509
August	2011	33	7	58	2	100	75	489
September	2011	27	8	63	2	100	64	488
October	2011	20	10	69	1	100	51	473

REGION SOUTH
TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
November	2011	20	11	68	1	100	52	486
December	2011	24	10	65	1	100	59	482
January	2012	33	9	58	0	100	75	495
February	2012	38	9	53	0	100	85	487
March	2012	43	8	49	0	100	94	488
April	2012	45	7	46	1	100	99	477
May	2012	48	7	43	2	100	105	501
June	2012	46	6	46	1	100	100	496
July	2012	42	8	48	1	100	94	513
August	2012	40	9	50	1	100	90	506
September	2012	39	10	49	1	100	90	521
October	2012	39	11	48	1	100	91	520
November	2012	42	10	47	2	100	95	523
December	2012	41	12	46	2	100	95	518
January	2013	42	11	46	1	100	96	500
February	2013	40	14	45	1	100	95	486
March	2013	41	11	47	1	100	94	500
April	2013	42	11	46	1	100	96	521
May	2013	48	6	45	1	100	103	525
June	2013	50	7	41	2	100	109	509
July	2013	53	7	38	2	100	115	499
August	2013	52	8	39	2	100	113	503
September	2013	51	9	39	1	100	112	501
October	2013	48	10	41	1	100	107	516
November	2013	43	10	46	1	100	96	511
December	2013	44	9	46	1	100	98	511
January	2014	45	8	46	1	100	100	511
February	2014	49	7	43	1	100	106	527
March	2014	49	6	44	1	100	105	540
April	2014	49	7	43	1	100	107	520
May	2014	50	10	39	1	100	110	496
June	2014	49	12	37	1	100	112	490
July	2014	48	11	40	1	100	108	515
August	2014	46	10	42	1	100	104	527
September	2014	46	10	43	1	100	103	535
October	2014	50	11	38	1	100	112	538
November	2014	52	11	35	2	100	117	538
December	2014	56	11	31	2	100	126	548
January	2015	61	10	27	2	100	133	544
February	2015	64	9	26	1	100	138	560
March	2015	62	10	28	1	100	134	564
April	2015	60	8	31	1	100	128	562
May	2015	56	9	35	0	100	121	556
June	2015	56	12	32	0	100	125	542
July	2015	55	14	31	0	100	123	552
August	2015	56	13	30	0	100	126	573
September	2015	52	13	34	1	100	118	585
October	2015	49	12	37	2	100	112	572
November	2015	47	12	39	2	100	107	561
December	2015	47	11	41	1	100	107	545

REGION SOUTH
TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
January	2016	45	12	42	1	100	103	562
February	2016	45	12	43	1	100	102	549
March	2016	45	11	43	1	100	102	562
April	2016	46	11	43	0	100	103	529
May	2016	49	13	38	0	100	111	538
June	2016	50	12	37	1	100	113	542
July	2016	51	12	35	1	100	116	596
August	2016	49	10	39	1	100	110	631
September	2016	46	13	40	1	100	107	646
October	2016	46	13	40	1	100	105	629
November	2016	44	15	40	1	100	104	618
December	2016	48	14	36	2	100	112	638
January	2017	53	14	31	2	100	121	676
February	2017	57	13	28	2	100	129	686
March	2017	59	14	26	1	100	133	677
April	2017	59	13	26	2	100	133	659
May	2017	59	14	25	2	100	134	659
June	2017	56	14	28	2	100	129	651
July	2017	55	16	27	2	100	129	604
August	2017	56	14	27	2	100	129	597
September	2017	57	14	26	3	100	131	595
October	2017	58	13	26	3	100	132	636
November	2017	59	13	26	2	100	134	645
December	2017	63	12	25	1	100	138	659
January	2018	63	12	25	1	100	138	663
February	2018	65	10	24	0	100	141	663
March	2018	65	10	24	1	100	141	656
April	2018	64	8	27	1	100	137	640
May	2018	62	10	28	1	100	134	643
June	2018	61	10	28	1	100	133	667
July	2018	62	11	27	1	100	135	684
August	2018	64	9	27	0	100	137	682
September	2018	64	9	25	2	100	138	660
October	2018	64	8	26	2	100	138	669
November	2018	62	9	26	3	100	137	668
December	2018	62	11	26	2	100	136	670
January	2019	57	11	30	2	100	126	670
February	2019	54	11	33	2	100	121	687
March	2019	53	13	32	1	100	121	671
April	2019	57	13	28	2	100	130	663
May	2019	61	13	24	2	100	138	648
June	2019	62	11	26	1	100	136	674
July	2019	62	12	25	1	100	137	663
August	2019	59	12	29	1	100	130	644
September	2019	56	11	32	1	100	125	654
October	2019	53	11	35	1	100	118	693
November	2019	53	11	35	0	100	118	706
December	2019	55	12	32	1	100	123	704
January	2020	61	12	27	1	100	134	690
February	2020	62	12	25	1	100	137	677
March	2020	56	11	31	1	100	125	701

REGION SOUTH
TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
April	2020	36	9	54	1	100	83	692
May	2020	18	5	76	1	100	42	723
June	2020	4	2	92	1	100	12	701
July	2020	5	1	93	1	100	12	701
August	2020	6	2	91	1	100	15	693
September	2020	8	1	90	1	100	17	688
October	2020	9	2	88	1	100	21	663
November	2020	11	3	85	1	100	26	649
December	2020	13	4	83	1	100	30	633
January	2021	14	3	82	0	100	32	624
February	2021	15	4	80	1	100	35	618
March	2021	21	4	74	1	100	48	629
April	2021	31	5	63	1	100	67	637
May	2021	43	4	52	1	100	91	634
June	2021	49	5	45	1	100	104	616
July	2021	51	5	42	2	100	109	631
August	2021	49	5	44	2	100	105	647
September	2021	48	5	46	1	100	103	650
October	2021	45	4	50	1	100	95	652
November	2021	44	4	52	0	100	93	649
December	2021	40	4	56	0	100	84	666
January	2022	38	5	57	1	100	81	650
February	2022	34	6	60	1	100	74	659
March	2022	35	5	60	0	100	75	641
April	2022	39	4	57	0	100	82	650
May	2022	38	3	58	1	100	80	639
June	2022	32	2	64	1	100	68	668
July	2022	25	3	71	1	100	54	671
August	2022	24	4	71	0	100	53	693
September	2022	27	5	67	1	100	59	676
October	2022	28	6	65	1	100	63	665
November	2022	27	6	67	1	100	60	657
December	2022	27	5	67	1	100	60	677
January	2023	31	5	63	1	100	69	685
February	2023	37	5	57	1	100	80	687
March	2023	37	7	54	1	100	83	666
April	2023	32	10	58	1	100	74	668
May	2023	29	10	60	1	100	69	652
June	2023	30	9	60	0	100	70	647
July	2023	33	9	57	1	100	76	653
August	2023	36	8	55	1	100	80	668
September	2023	35	9	55	1	100	80	676
October	2023	35	9	55	1	100	80	686
November	2023	31	10	58	2	100	73	650
December	2023	32	10	57	1	100	74	647
January	2024	35	8	56	1	100	79	625
February	2024	38	9	51	1	100	87	670
March	2024	40	10	49	1	100	91	661
April	2024	39	12	48	1	100	90	750
May	2024	35	14	51	0	100	84	829
June	2024	30	18	51	0	100	79	942

REGION SOUTH
TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

Date of Survey		Better Off	Same	Worse Off	DK, NA	Total	Relative	Cases
July	2024	27	23	50	0	100	76	929
August	2024	26	26	47	0	100	79	1010
September	2024	23	30	46	1	100	77	1024
October	2024	23	28	48	1	100	76	1047
November	2024	23	29	48	0	100	75	921
December	2024	26	31	44	0	100	82	833
January	2025	25	34	41	0	100	84	866
February	2025	24	35	41	0	100	83	889
March	2025	20	33	48	0	100	72	1138
April	2025	17	28	56	0	100	61	1138
May	2025	16	21	63	0	100	54	1219
June	2025	18	18	64	0	100	53	1065
July	2025	20	18	62	1	100	58	1101
August	2025	21	19	60	0	100	62	1058
September	2025	21	18	61	0	100	60	1110
October	2025	19	18	63	0	100	56	1095
November	2025	17	18	65	0	100	53	1108
December	2025	17	17	65	0	100	52	1056
January	2026	18	18	65	0	100	53	1069
February	2026	20	19	61	0	100	59	1128
March	2026	19	21	59	0	100	60	1223
April	2026	16	21	62	0	100	54	1225
May	2026	11	20	68	0	100	43	1176
June	2026	11	18	70	1	100	41	1153

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

The question was: "And how about a year from now, do you expect that in the country as a whole business conditions will be better, or worse than they are at present, or just about the same?"

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
March	1978	24	53	19	4	100	105	733
April	1978	26	51	19	4	100	107	751
May	1978	24	52	22	3	100	102	754
June	1978	22	51	24	3	100	99	749
July	1978	17	55	24	4	100	93	750
August	1978	16	55	25	4	100	90	734
September	1978	14	59	22	5	100	92	753
October	1978	16	59	22	3	100	95	765
November	1978	16	57	23	4	100	94	859
December	1978	15	50	29	6	100	86	879
January	1979	15	46	32	6	100	83	942
February	1979	15	47	33	6	100	82	915
March	1979	14	50	31	5	100	83	939
April	1979	12	51	33	4	100	79	996
May	1979	11	50	35	4	100	76	948
June	1979	12	48	37	3	100	75	1024
July	1979	12	47	38	3	100	74	1045
August	1979	13	45	39	3	100	74	1077
September	1979	14	46	37	3	100	77	1061
October	1979	14	46	35	4	100	79	1123
November	1979	14	49	32	5	100	82	1127
December	1979	14	50	32	4	100	81	1066
January	1980	14	48	33	4	100	81	886
February	1980	16	47	33	4	100	83	831
March	1980	16	45	36	3	100	81	821
April	1980	16	42	40	2	100	75	839
May	1980	15	39	44	2	100	71	721
June	1980	17	39	41	3	100	76	694
July	1980	24	38	35	3	100	90	666
August	1980	30	41	26	3	100	103	659
September	1980	32	43	22	3	100	110	670
October	1980	31	47	18	4	100	113	687
November	1980	32	47	17	4	100	115	697
December	1980	32	46	17	5	100	115	700
January	1981	33	46	16	4	100	117	707
February	1981	34	44	16	5	100	118	705
March	1981	36	41	19	4	100	117	708
April	1981	34	40	23	3	100	111	692
May	1981	32	41	25	2	100	108	669
June	1981	32	43	23	2	100	109	642
July	1981	34	41	22	2	100	112	651
August	1981	36	41	21	2	100	115	662
September	1981	35	42	20	3	100	115	670
October	1981	33	42	21	4	100	112	675
November	1981	29	43	22	6	100	106	680
December	1981	28	40	27	5	100	101	690
January	1982	31	39	27	3	100	105	666
February	1982	35	34	29	2	100	105	658

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
March	1982	35	37	26	2	100	109	621
April	1982	32	39	27	2	100	104	649
May	1982	33	42	24	2	100	109	654
June	1982	33	39	26	2	100	107	686
July	1982	34	40	25	1	100	109	672
August	1982	31	39	27	2	100	104	653
September	1982	34	40	23	2	100	111	649
October	1982	36	38	21	4	100	115	642
November	1982	39	40	17	4	100	122	650
December	1982	37	42	18	3	100	119	645
January	1983	37	44	16	3	100	121	633
February	1983	37	45	15	3	100	123	674
March	1983	45	41	11	3	100	134	704
April	1983	50	39	10	2	100	140	730
May	1983	53	37	8	2	100	145	704
June	1983	50	42	7	2	100	143	681
July	1983	44	46	8	2	100	137	648
August	1983	43	46	8	2	100	135	657
September	1983	43	45	10	2	100	133	666
October	1983	47	42	10	1	100	137	701
November	1983	46	42	10	2	100	136	698
December	1983	45	42	9	3	100	136	697
January	1984	43	45	9	3	100	135	678
February	1984	40	48	9	3	100	131	651
March	1984	39	49	9	3	100	130	623
April	1984	35	51	10	3	100	125	624
May	1984	35	52	11	2	100	124	654
June	1984	32	52	13	3	100	118	678
July	1984	35	50	13	3	100	122	683
August	1984	35	47	13	5	100	122	662
September	1984	35	48	11	6	100	123	645
October	1984	34	47	13	6	100	121	628
November	1984	34	48	13	5	100	121	668
December	1984	35	47	15	4	100	120	688
January	1985	33	51	14	2	100	119	710
February	1985	34	51	13	2	100	121	662
March	1985	31	53	15	2	100	116	651
April	1985	30	52	16	3	100	114	628
May	1985	26	55	16	4	100	110	633
June	1985	29	53	14	4	100	115	601
July	1985	28	54	14	4	100	115	598
August	1985	30	54	13	2	100	117	572
September	1985	26	58	14	2	100	111	625
October	1985	24	59	15	2	100	109	630
November	1985	19	60	18	3	100	101	661
December	1985	21	60	16	3	100	105	604
January	1986	24	56	17	3	100	108	588
February	1986	28	56	14	2	100	115	550
March	1986	30	52	15	3	100	115	605
April	1986	30	54	14	2	100	117	648
May	1986	30	52	15	3	100	115	702

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
June	1986	29	54	15	2	100	114	641
July	1986	28	55	13	3	100	115	591
August	1986	28	56	14	2	100	114	530
September	1986	26	56	15	3	100	111	581
October	1986	25	56	17	2	100	108	625
November	1986	24	57	17	2	100	107	685
December	1986	25	58	16	1	100	108	648
January	1987	26	57	16	1	100	110	614
February	1987	27	56	16	1	100	111	582
March	1987	26	56	16	2	100	111	623
April	1987	25	58	15	2	100	109	664
May	1987	24	59	15	2	100	109	693
June	1987	23	59	16	2	100	106	688
July	1987	25	56	16	3	100	108	669
August	1987	26	54	16	4	100	110	662
September	1987	28	53	15	4	100	113	669
October	1987	25	56	16	3	100	109	632
November	1987	23	58	17	2	100	106	583
December	1987	22	57	20	1	100	103	512
January	1988	23	57	20	1	100	103	494
February	1988	25	56	17	2	100	109	477
March	1988	26	58	13	3	100	113	478
April	1988	25	58	13	3	100	112	503
May	1988	24	57	16	3	100	108	525
June	1988	24	54	18	3	100	106	532
July	1988	24	54	18	4	100	106	509
August	1988	24	55	17	5	100	107	489
September	1988	24	55	16	4	100	108	463
October	1988	25	57	15	4	100	110	475
November	1988	23	59	16	3	100	107	485
December	1988	19	63	14	3	100	105	506
January	1989	20	62	13	4	100	107	479
February	1989	23	61	12	4	100	111	468
March	1989	25	58	13	4	100	111	454
April	1989	23	58	16	3	100	107	465
May	1989	22	57	19	2	100	103	469
June	1989	23	56	18	3	100	105	477
July	1989	23	57	16	4	100	107	471
August	1989	24	55	17	4	100	107	473
September	1989	22	57	17	4	100	105	484
October	1989	24	56	16	3	100	108	496
November	1989	21	60	15	3	100	106	501
December	1989	22	61	14	3	100	108	492
January	1990	20	62	16	3	100	104	492
February	1990	21	60	17	2	100	105	503
March	1990	20	59	18	2	100	102	505
April	1990	22	59	17	2	100	106	497
May	1990	22	59	17	2	100	105	482
June	1990	21	60	18	2	100	103	491
July	1990	17	60	21	1	100	96	502
August	1990	15	59	24	2	100	91	519

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
September	1990	14	55	30	1	100	84	519
October	1990	13	49	35	4	100	78	513
November	1990	13	46	38	3	100	75	494
December	1990	14	45	37	4	100	77	497
January	1991	20	44	33	3	100	87	507
February	1991	26	43	27	4	100	98	511
March	1991	37	40	19	4	100	118	510
April	1991	38	43	17	3	100	121	498
May	1991	41	42	14	3	100	127	485
June	1991	35	47	16	2	100	119	481
July	1991	35	48	15	3	100	120	478
August	1991	32	52	14	2	100	117	485
September	1991	33	51	15	1	100	118	469
October	1991	29	53	16	2	100	114	464
November	1991	27	51	19	3	100	109	468
December	1991	25	49	22	4	100	104	481
January	1992	28	44	25	3	100	103	503
February	1992	30	41	25	4	100	105	508
March	1992	33	41	22	4	100	111	494
April	1992	34	42	19	4	100	115	483
May	1992	38	42	17	3	100	121	467
June	1992	33	47	17	3	100	116	471
July	1992	33	50	15	2	100	117	483
August	1992	28	55	15	3	100	113	498
September	1992	31	51	15	3	100	116	498
October	1992	33	47	16	5	100	117	478
November	1992	36	44	16	4	100	119	474
December	1992	38	42	15	5	100	124	479
January	1993	38	45	13	4	100	125	500
February	1993	39	43	14	4	100	125	511
March	1993	34	44	20	2	100	114	508
April	1993	32	43	23	2	100	110	505
May	1993	28	45	24	3	100	103	500
June	1993	28	47	23	2	100	104	512
July	1993	27	46	25	2	100	102	515
August	1993	29	42	26	3	100	103	522
September	1993	28	44	25	3	100	103	517
October	1993	25	49	23	3	100	102	506
November	1993	24	54	21	2	100	103	505
December	1993	25	56	17	2	100	107	514
January	1994	30	52	15	3	100	115	522
February	1994	34	50	13	2	100	121	517
March	1994	35	46	17	2	100	118	517
April	1994	33	48	18	2	100	115	519
May	1994	29	52	18	1	100	110	518
June	1994	29	54	16	1	100	113	514
July	1994	25	58	16	1	100	109	514
August	1994	24	56	18	2	100	107	510
September	1994	24	55	19	2	100	106	515
October	1994	24	54	20	2	100	105	515
November	1994	25	54	18	3	100	107	517

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
December	1994	26	56	15	2	100	111	519
January	1995	29	54	13	3	100	116	519
February	1995	30	54	13	2	100	117	521
March	1995	29	52	16	3	100	113	519
April	1995	27	52	19	2	100	108	510
May	1995	24	56	18	1	100	106	502
June	1995	21	59	18	2	100	103	508
July	1995	23	58	18	1	100	105	510
August	1995	23	58	17	2	100	107	511
September	1995	24	60	15	1	100	109	492
October	1995	21	62	15	2	100	106	498
November	1995	18	62	17	2	100	101	488
December	1995	19	59	19	3	100	100	495
January	1996	18	59	20	4	100	98	492
February	1996	20	57	20	4	100	100	528
March	1996	19	58	18	4	100	101	530
April	1996	21	58	17	4	100	104	536
May	1996	22	58	16	4	100	106	507
June	1996	22	55	19	4	100	103	515
July	1996	24	54	19	3	100	105	501
August	1996	24	55	18	3	100	106	519
September	1996	23	58	16	3	100	107	501
October	1996	22	58	17	3	100	105	507
November	1996	25	55	17	2	100	108	492
December	1996	25	56	16	2	100	109	496
January	1997	26	57	15	2	100	110	501
February	1997	26	59	13	2	100	113	506
March	1997	27	57	13	3	100	113	505
April	1997	26	59	13	3	100	113	495
May	1997	25	57	15	3	100	110	496
June	1997	28	55	15	2	100	113	496
July	1997	29	58	11	2	100	118	506
August	1997	29	59	10	2	100	118	525
September	1997	29	59	10	2	100	119	528
October	1997	30	58	12	1	100	118	520
November	1997	31	59	9	1	100	121	488
December	1997	29	61	9	1	100	120	505
January	1998	29	61	9	1	100	120	513
February	1998	29	59	11	2	100	118	551
March	1998	32	54	12	1	100	120	558
April	1998	32	55	11	2	100	121	566
May	1998	29	57	12	2	100	116	539
June	1998	26	60	12	2	100	114	526
July	1998	26	59	13	2	100	113	517
August	1998	28	56	14	2	100	114	531
September	1998	25	55	16	4	100	110	526
October	1998	21	56	19	4	100	102	542
November	1998	20	57	20	3	100	100	538
December	1998	21	57	20	1	100	101	542
January	1999	23	58	18	1	100	105	521

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
February	1999	23	58	17	2	100	107	527
March	1999	22	60	16	3	100	106	528
April	1999	24	58	15	3	100	110	531
May	1999	25	57	14	3	100	111	518
June	1999	28	57	12	3	100	116	517
July	1999	25	61	13	2	100	112	518
August	1999	24	60	15	1	100	110	523
September	1999	23	61	15	1	100	107	534
October	1999	24	57	17	1	100	107	527
November	1999	24	57	17	2	100	107	525
December	1999	22	58	17	3	100	105	515
January	2000	25	60	13	2	100	111	531
February	2000	25	62	10	3	100	116	547
March	2000	28	60	8	3	100	120	553
April	2000	26	59	10	5	100	117	550
May	2000	26	59	11	3	100	115	530
June	2000	25	60	12	3	100	113	525
July	2000	26	59	13	2	100	113	519
August	2000	27	56	14	3	100	112	535
September	2000	27	56	13	3	100	114	517
October	2000	26	57	14	3	100	112	503
November	2000	25	58	13	4	100	112	496
December	2000	25	53	18	4	100	108	522
January	2001	24	51	21	4	100	103	529
February	2001	26	47	23	3	100	103	536
March	2001	27	47	23	3	100	104	518
April	2001	30	45	23	2	100	107	537
May	2001	30	43	24	2	100	106	530
June	2001	32	42	24	2	100	108	535
July	2001	33	44	21	2	100	112	526
August	2001	33	44	21	2	100	113	520
September	2001	33	43	20	4	100	112	533
October	2001	37	36	23	4	100	114	544
November	2001	39	35	21	4	100	118	559
December	2001	42	36	20	2	100	122	525
January	2002	42	38	18	2	100	125	505
February	2002	44	38	16	2	100	128	500
March	2002	48	37	13	2	100	135	522
April	2002	50	35	13	1	100	137	544
May	2002	47	40	12	2	100	135	550
June	2002	42	44	12	2	100	130	548
July	2002	37	47	15	2	100	122	545
August	2002	40	43	16	1	100	124	533
September	2002	40	40	18	2	100	123	543
October	2002	38	43	16	3	100	122	554
November	2002	35	43	19	4	100	116	572
December	2002	34	45	17	4	100	116	560
January	2003	33	44	20	3	100	113	537
February	2003	30	46	21	3	100	109	510
March	2003	29	43	26	2	100	103	520
April	2003	34	40	24	2	100	109	532

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
May	2003	39	39	21	1	100	118	553
June	2003	42	40	17	1	100	124	538
July	2003	40	43	16	1	100	124	527
August	2003	38	44	17	1	100	121	494
September	2003	37	45	17	1	100	120	521
October	2003	38	45	16	1	100	122	521
November	2003	39	45	14	2	100	125	534
December	2003	40	44	14	2	100	126	526
January	2004	43	43	12	1	100	131	540
February	2004	43	44	12	1	100	131	538
March	2004	42	47	10	1	100	132	542
April	2004	37	50	11	2	100	126	532
May	2004	35	50	13	2	100	122	542
June	2004	36	47	15	3	100	121	537
July	2004	39	44	14	3	100	125	545
August	2004	41	43	12	4	100	129	543
September	2004	40	45	12	3	100	128	533
October	2004	37	46	13	3	100	124	537
November	2004	37	46	15	2	100	123	543
December	2004	38	44	16	2	100	123	534
January	2005	37	46	16	1	100	120	525
February	2005	35	48	16	1	100	119	523
March	2005	30	53	16	1	100	114	516
April	2005	29	52	18	1	100	111	497
May	2005	25	52	22	1	100	103	498
June	2005	23	53	23	1	100	100	522
July	2005	24	51	24	0	100	100	541
August	2005	24	52	24	1	100	100	548
September	2005	23	48	28	1	100	95	540
October	2005	22	49	28	1	100	93	541
November	2005	22	48	29	1	100	93	540
December	2005	25	49	25	1	100	100	542
January	2006	26	49	23	2	100	103	545
February	2006	25	51	22	2	100	103	532
March	2006	25	52	22	1	100	103	516
April	2006	21	53	25	1	100	95	500
May	2006	21	51	28	0	100	93	505
June	2006	16	53	31	0	100	86	516
July	2006	15	55	29	1	100	86	518
August	2006	13	58	28	1	100	85	520
September	2006	16	56	27	1	100	89	525
October	2006	21	53	25	1	100	96	520
November	2006	25	52	21	2	100	104	516
December	2006	24	56	18	2	100	106	524
January	2007	24	57	17	2	100	107	522
February	2007	21	60	17	2	100	104	531
March	2007	21	57	19	2	100	102	523
April	2007	17	60	21	2	100	97	519
May	2007	16	59	23	2	100	93	515
June	2007	16	58	24	2	100	92	504
July	2007	17	57	24	2	100	93	538

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
August	2007	18	57	23	1	100	95	539
September	2007	18	57	24	1	100	93	549
October	2007	17	56	26	2	100	91	517
November	2007	17	54	27	2	100	90	512
December	2007	18	52	29	2	100	89	512
January	2008	22	50	27	1	100	94	549
February	2008	21	49	28	2	100	92	543
March	2008	20	49	27	3	100	93	542
April	2008	18	46	32	3	100	86	511
May	2008	19	44	35	2	100	84	526
June	2008	17	43	38	2	100	79	524
July	2008	15	46	38	2	100	77	531
August	2008	14	50	35	2	100	79	516
September	2008	19	52	27	1	100	92	505
October	2008	24	50	24	1	100	100	509
November	2008	27	48	24	1	100	102	510
December	2008	27	47	25	1	100	101	524
January	2009	27	46	25	2	100	102	524
February	2009	28	43	26	3	100	101	522
March	2009	29	39	28	3	100	101	510
April	2009	32	39	27	3	100	105	513
May	2009	38	39	22	1	100	116	513
June	2009	40	41	18	1	100	122	525
July	2009	40	41	19	1	100	121	507
August	2009	36	42	20	1	100	116	517
September	2009	35	43	20	1	100	115	504
October	2009	34	45	19	1	100	115	503
November	2009	33	47	19	1	100	114	511
December	2009	31	49	19	1	100	111	515
January	2010	33	47	18	2	100	114	526
February	2010	37	43	18	2	100	118	509
March	2010	38	43	17	3	100	121	510
April	2010	36	40	21	2	100	115	500
May	2010	33	42	23	2	100	111	508
June	2010	34	41	24	1	100	110	499
July	2010	31	42	25	2	100	106	504
August	2010	28	45	26	1	100	102	504
September	2010	25	45	28	2	100	97	496
October	2010	25	49	24	2	100	102	497
November	2010	29	49	20	2	100	109	478
December	2010	29	51	18	1	100	111	496
January	2011	32	50	17	1	100	115	494
February	2011	34	47	18	1	100	115	495
March	2011	32	44	23	1	100	109	483
April	2011	28	45	26	1	100	102	482
May	2011	25	48	25	2	100	100	493
June	2011	26	52	20	2	100	106	498
July	2011	26	51	21	2	100	105	509
August	2011	23	49	27	1	100	96	489
September	2011	20	50	29	2	100	91	488
October	2011	16	53	29	2	100	86	473

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
November	2011	15	56	26	3	100	89	486
December	2011	19	53	25	3	100	93	482
January	2012	25	52	22	2	100	103	495
February	2012	27	52	20	1	100	107	487
March	2012	29	51	17	3	100	112	488
April	2012	30	50	17	3	100	114	477
May	2012	33	47	17	4	100	116	501
June	2012	33	47	17	3	100	115	496
July	2012	32	47	17	4	100	115	513
August	2012	31	48	17	4	100	114	506
September	2012	33	47	16	4	100	117	521
October	2012	35	46	14	5	100	121	520
November	2012	35	44	16	5	100	118	523
December	2012	31	43	21	4	100	110	518
January	2013	29	43	26	2	100	103	500
February	2013	28	44	27	1	100	101	486
March	2013	27	43	27	2	100	100	500
April	2013	27	45	27	2	100	100	521
May	2013	28	45	25	3	100	103	525
June	2013	28	48	22	2	100	106	509
July	2013	28	46	23	2	100	105	499
August	2013	27	48	23	1	100	104	503
September	2013	25	47	26	1	100	99	501
October	2013	25	49	25	1	100	99	516
November	2013	25	42	32	1	100	92	511
December	2013	26	42	30	1	100	96	511
January	2014	25	41	33	1	100	91	511
February	2014	24	47	28	1	100	95	527
March	2014	23	50	26	1	100	97	540
April	2014	24	52	23	1	100	102	520
May	2014	24	54	21	1	100	103	496
June	2014	24	53	22	1	100	102	490
July	2014	22	52	24	2	100	98	515
August	2014	23	49	25	3	100	98	527
September	2014	23	48	26	2	100	97	535
October	2014	25	50	23	2	100	102	538
November	2014	26	51	21	2	100	105	538
December	2014	29	51	18	2	100	110	548
January	2015	32	48	18	2	100	114	544
February	2015	32	48	18	2	100	114	560
March	2015	30	48	19	2	100	111	564
April	2015	29	51	18	1	100	111	562
May	2015	28	52	18	1	100	110	556
June	2015	27	58	15	0	100	111	542
July	2015	24	58	17	1	100	106	552
August	2015	23	56	20	1	100	104	573
September	2015	22	51	25	2	100	97	585
October	2015	22	51	26	1	100	96	572
November	2015	19	54	25	2	100	95	561
December	2015	21	54	24	2	100	97	545

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
January	2016	19	54	24	4	100	95	562
February	2016	22	51	24	3	100	97	549
March	2016	22	52	22	5	100	100	562
April	2016	22	52	21	4	100	101	529
May	2016	22	56	19	3	100	103	538
June	2016	22	53	21	3	100	101	542
July	2016	23	52	23	3	100	100	596
August	2016	22	50	24	4	100	98	631
September	2016	24	49	24	3	100	99	646
October	2016	23	52	21	4	100	102	629
November	2016	26	47	22	4	100	104	618
December	2016	32	41	22	4	100	110	638
January	2017	42	33	22	3	100	119	676
February	2017	48	28	23	2	100	125	686
March	2017	48	27	22	2	100	126	677
April	2017	48	27	24	2	100	124	659
May	2017	46	30	21	3	100	125	659
June	2017	43	33	22	2	100	121	651
July	2017	39	37	22	2	100	117	604
August	2017	35	40	25	1	100	110	597
September	2017	32	43	24	1	100	108	595
October	2017	33	42	23	2	100	110	636
November	2017	35	43	20	2	100	114	645
December	2017	38	39	21	2	100	117	659
January	2018	38	41	20	2	100	118	663
February	2018	41	37	21	1	100	121	663
March	2018	41	37	19	2	100	122	656
April	2018	39	38	21	2	100	119	640
May	2018	35	42	21	2	100	114	643
June	2018	34	44	22	1	100	112	667
July	2018	34	40	24	1	100	110	684
August	2018	38	37	24	1	100	113	682
September	2018	37	34	26	3	100	112	660
October	2018	38	35	24	3	100	115	669
November	2018	32	41	24	3	100	108	668
December	2018	32	42	24	3	100	108	670
January	2019	29	43	25	3	100	105	670
February	2019	31	43	23	3	100	108	687
March	2019	33	42	23	2	100	109	671
April	2019	33	44	21	1	100	112	663
May	2019	32	46	20	1	100	112	648
June	2019	32	48	19	1	100	113	674
July	2019	32	48	18	2	100	114	663
August	2019	32	45	21	2	100	110	644
September	2019	30	44	23	2	100	107	654
October	2019	28	43	27	2	100	101	693
November	2019	29	43	25	2	100	104	706
December	2019	29	44	24	3	100	105	704
January	2020	33	42	21	4	100	113	690
February	2020	33	45	19	4	100	114	677
March	2020	37	43	17	3	100	120	701

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
April	2020	45	34	18	3	100	127	692
May	2020	54	24	19	3	100	135	723
June	2020	58	20	19	3	100	139	701
July	2020	56	21	20	3	100	137	701
August	2020	53	26	18	4	100	135	693
September	2020	51	27	18	4	100	133	688
October	2020	51	29	13	6	100	138	663
November	2020	50	28	16	6	100	134	649
December	2020	49	28	16	6	100	133	633
January	2021	46	29	21	4	100	125	624
February	2021	47	27	23	3	100	124	618
March	2021	48	25	25	2	100	123	629
April	2021	50	23	25	2	100	125	637
May	2021	52	23	24	1	100	127	634
June	2021	51	23	25	1	100	126	616
July	2021	46	27	25	2	100	121	631
August	2021	39	32	27	2	100	113	647
September	2021	34	36	28	2	100	106	650
October	2021	30	38	31	2	100	99	652
November	2021	31	35	33	2	100	98	649
December	2021	31	35	32	2	100	99	666
January	2022	32	35	31	2	100	101	650
February	2022	27	38	32	2	100	95	659
March	2022	24	37	38	2	100	86	641
April	2022	20	38	40	2	100	80	650
May	2022	20	39	39	2	100	81	639
June	2022	20	37	41	2	100	79	668
July	2022	21	33	44	2	100	77	671
August	2022	22	32	44	2	100	78	693
September	2022	22	36	40	2	100	83	676
October	2022	20	41	37	2	100	83	665
November	2022	19	42	36	3	100	84	657
December	2022	19	42	36	3	100	83	677
January	2023	21	45	32	2	100	89	685
February	2023	22	45	31	1	100	91	687
March	2023	23	44	32	1	100	91	666
April	2023	22	41	36	1	100	87	668
May	2023	20	39	40	1	100	81	652
June	2023	19	41	39	1	100	80	647
July	2023	19	42	37	2	100	82	653
August	2023	21	46	32	2	100	89	668
September	2023	22	45	31	2	100	91	676
October	2023	21	47	30	2	100	91	686
November	2023	19	45	34	2	100	86	650
December	2023	19	46	33	2	100	85	647
January	2024	23	42	33	2	100	90	625
February	2024	26	43	28	3	100	98	670
March	2024	28	47	23	3	100	105	661
April	2024	25	52	20	3	100	105	750
May	2024	25	50	22	3	100	102	829
June	2024	25	43	28	4	100	97	942

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
July	2024	26	39	32	4	100	94	929
August	2024	29	38	31	3	100	98	1010
September	2024	30	40	28	2	100	102	1024
October	2024	31	41	27	1	100	104	1047
November	2024	30	40	29	1	100	101	921
December	2024	33	34	32	1	100	101	833
January	2025	36	28	36	0	100	99	866
February	2025	37	22	41	0	100	95	889
March	2025	33	19	48	1	100	85	1138
April	2025	31	14	54	1	100	77	1138
May	2025	27	14	58	1	100	69	1219
June	2025	27	16	57	1	100	70	1065
July	2025	27	18	54	0	100	73	1101
August	2025	27	20	52	0	100	75	1058
September	2025	25	21	54	0	100	71	1110
October	2025	21	21	57	1	100	64	1095
November	2025	20	21	58	1	100	61	1108
December	2025	19	23	58	1	100	61	1056
January	2026	20	24	55	1	100	65	1069
February	2026	22	25	52	0	100	70	1128
March	2026	22	26	51	0	100	71	1223
April	2026	22	26	52	0	100	69	1225
May	2026	18	25	57	0	100	61	1176
June	2026	18	25	57	0	100	61	1153

REGION SOUTH
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Combination of the responses to the questions on Tables 25 and 26.

Key:
(a) Better than a year ago/Better a year from now
(b) Better/Same or Same/Better
(c) Same/Same
(d) Worse/Same or Same/Worse
(e) Worse/Worse
(f) Worse/Better or Better/Worse

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	1978	14	25	11	19	11	11	9	100	110	733
April	1978	14	26	7	22	11	13	7	100	107	751
May	1978	12	28	7	21	11	13	8	100	108	754
June	1978	14	27	9	20	13	10	7	100	108	749
July	1978	13	29	10	19	13	8	8	100	110	750
August	1978	13	26	10	21	15	9	6	100	104	734
September	1978	11	28	10	21	13	7	9	100	106	753
October	1978	12	27	12	22	13	8	7	100	104	765
November	1978	11	26	11	23	13	8	8	100	101	859
December	1978	10	26	9	20	18	9	8	100	98	879
January	1979	8	24	7	21	20	12	8	100	91	942
February	1979	7	24	8	20	22	11	8	100	90	915
March	1979	7	23	8	22	21	10	8	100	86	939
April	1979	7	22	9	22	23	9	9	100	84	996
May	1979	6	22	7	23	24	10	8	100	82	948
June	1979	7	19	8	25	25	11	6	100	76	1024
July	1979	5	15	8	28	27	12	5	100	66	1045
August	1979	5	14	6	29	29	13	5	100	60	1077
September	1979	4	13	6	29	29	14	6	100	59	1061
October	1979	5	14	6	28	28	12	7	100	63	1123
November	1979	4	13	8	29	26	12	7	100	62	1127
December	1979	4	15	8	29	26	11	6	100	63	1066
January	1980	4	15	8	28	24	15	6	100	66	886
February	1980	5	14	7	27	24	16	6	100	68	831
March	1980	6	12	7	27	25	17	6	100	66	821
April	1980	5	10	5	29	31	14	6	100	55	839
May	1980	3	7	4	31	35	15	5	100	44	721
June	1980	2	4	3	35	35	17	4	100	36	694
July	1980	2	5	2	33	31	23	4	100	43	666
August	1980	4	9	2	33	23	23	5	100	57	659
September	1980	6	11	5	30	18	25	6	100	70	670
October	1980	8	13	6	31	13	22	7	100	78	687
November	1980	11	13	8	30	13	20	6	100	81	697
December	1980	11	14	7	31	12	19	7	100	82	700
January	1981	9	14	9	31	12	20	5	100	79	707
February	1981	8	14	8	30	13	21	6	100	79	705
March	1981	9	14	7	27	16	23	5	100	80	708
April	1981	12	14	6	26	17	20	5	100	83	692
May	1981	12	16	7	25	17	19	4	100	86	669
June	1981	16	17	9	24	16	14	4	100	93	642
July	1981	17	18	9	22	16	14	3	100	97	651
August	1981	20	19	9	20	16	12	4	100	103	662

REGION SOUTH
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
September	1981	19	18	8	21	16	13	5	100	99	670
October	1981	16	16	7	23	16	15	7	100	93	675
November	1981	11	13	7	27	18	16	8	100	80	680
December	1981	9	12	6	28	21	18	6	100	72	690
January	1982	7	10	6	27	23	23	4	100	67	666
February	1982	6	9	4	25	25	26	3	100	65	658
March	1982	5	7	4	30	24	27	3	100	59	621
April	1982	5	7	4	32	24	24	4	100	56	649
May	1982	6	5	3	36	22	26	3	100	54	654
June	1982	6	6	3	32	23	26	4	100	57	686
July	1982	5	5	2	35	22	27	3	100	54	672
August	1982	5	6	3	33	25	25	4	100	53	653
September	1982	6	6	4	33	21	26	3	100	58	649
October	1982	8	8	4	30	19	27	5	100	67	642
November	1982	8	8	3	33	16	28	4	100	68	650
December	1982	8	7	2	36	17	26	4	100	62	645
January	1983	7	7	2	38	15	27	4	100	61	633
February	1983	11	9	3	36	14	24	4	100	70	674
March	1983	17	13	3	28	11	25	4	100	90	704
April	1983	26	16	4	23	10	20	2	100	109	730
May	1983	32	18	6	18	7	16	2	100	125	704
June	1983	36	22	6	19	5	10	2	100	134	681
July	1983	33	24	6	19	5	10	3	100	133	648
August	1983	35	26	6	17	6	8	2	100	138	657
September	1983	33	25	7	16	7	10	2	100	136	666
October	1983	38	25	8	13	6	9	2	100	143	701
November	1983	37	25	5	15	7	9	3	100	140	698
December	1983	39	26	4	14	6	7	4	100	145	697
January	1984	38	30	3	13	6	6	4	100	149	678
February	1984	36	32	5	12	5	6	4	100	150	651
March	1984	34	32	4	15	4	7	4	100	146	623
April	1984	28	32	7	15	6	8	4	100	140	624
May	1984	29	34	7	15	6	7	3	100	142	654
June	1984	27	35	9	11	8	8	3	100	144	678
July	1984	30	36	6	10	6	7	4	100	150	683
August	1984	28	34	6	10	6	10	6	100	147	662
September	1984	28	34	7	10	5	9	7	100	146	645
October	1984	27	32	7	11	6	10	7	100	142	628
November	1984	28	33	8	11	7	8	5	100	144	668
December	1984	27	34	6	12	7	10	4	100	143	688
January	1985	24	36	6	15	7	8	3	100	138	710
February	1985	25	34	6	16	7	8	3	100	136	662
March	1985	22	33	7	17	9	8	4	100	130	651
April	1985	21	29	10	17	8	10	4	100	125	628
May	1985	16	32	10	18	8	10	5	100	122	633
June	1985	18	33	10	18	7	10	5	100	126	601
July	1985	18	37	7	17	8	8	5	100	131	598
August	1985	21	36	8	16	8	7	4	100	132	572
September	1985	18	34	8	20	10	7	3	100	122	625

REGION SOUTH
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
October	1985	16	31	9	21	11	8	4	100	115	630
November	1985	12	33	8	21	13	8	5	100	112	661
December	1985	15	34	10	19	12	6	5	100	118	604
January	1986	17	33	10	18	11	7	4	100	121	588
February	1986	19	32	11	19	9	7	4	100	123	550
March	1986	18	32	8	18	9	9	5	100	123	605
April	1986	20	33	7	17	10	9	4	100	127	648
May	1986	21	31	6	18	9	12	4	100	125	702
June	1986	20	34	5	18	9	11	3	100	127	641
July	1986	18	34	7	19	8	11	4	100	125	591
August	1986	17	33	7	20	9	11	3	100	121	530
September	1986	17	28	9	22	10	10	4	100	113	581
October	1986	15	29	6	23	12	12	4	100	108	625
November	1986	14	30	7	23	10	12	4	100	110	685
December	1986	14	30	7	24	10	12	3	100	109	648
January	1987	15	27	9	25	10	11	2	100	107	614
February	1987	15	29	9	23	11	11	2	100	110	582
March	1987	15	29	10	22	10	11	3	100	111	623
April	1987	14	31	9	22	9	10	5	100	114	664
May	1987	13	30	8	24	9	11	5	100	109	693
June	1987	13	30	8	25	10	10	4	100	108	688
July	1987	14	32	8	22	11	10	3	100	113	669
August	1987	17	31	8	19	11	9	5	100	118	662
September	1987	18	32	9	19	10	8	6	100	121	669
October	1987	16	30	9	21	10	9	5	100	116	632
November	1987	13	31	10	23	11	10	3	100	109	583
December	1987	11	29	11	21	14	11	2	100	105	512
January	1988	12	26	11	23	15	11	2	100	100	494
February	1988	14	25	11	23	12	12	3	100	103	477
March	1988	13	26	11	25	8	13	4	100	106	478
April	1988	14	27	10	25	8	11	5	100	109	503
May	1988	14	27	11	25	9	10	5	100	107	525
June	1988	16	27	11	21	11	10	5	100	111	532
July	1988	13	28	11	20	10	13	5	100	112	509
August	1988	15	30	10	17	9	12	7	100	119	489
September	1988	16	29	9	20	8	10	7	100	117	463
October	1988	17	29	12	20	8	7	6	100	119	475
November	1988	15	31	13	22	8	7	4	100	117	485
December	1988	12	36	14	19	7	7	4	100	121	506
January	1989	12	37	13	19	5	8	5	100	126	479
February	1989	13	34	14	20	5	9	6	100	122	468
March	1989	14	32	14	19	5	10	6	100	122	454
April	1989	15	28	12	23	7	10	5	100	113	465
May	1989	15	29	11	22	9	9	5	100	113	469
June	1989	17	26	11	23	11	6	6	100	110	477
July	1989	17	30	10	21	11	4	7	100	115	471
August	1989	16	29	11	20	12	5	7	100	112	473
September	1989	15	31	11	21	12	5	6	100	114	484
October	1989	16	32	12	18	12	5	5	100	118	496

REGION SOUTH
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
November	1989	16	33	12	20	11	3	5	100	118	501
December	1989	15	35	13	16	11	5	5	100	123	492
January	1990	14	32	13	19	12	6	4	100	115	492
February	1990	13	33	12	19	12	8	3	100	114	503
March	1990	12	29	12	23	13	9	3	100	105	505
April	1990	11	30	12	23	12	9	3	100	106	497
May	1990	12	30	12	22	12	8	3	100	108	482
June	1990	12	29	12	25	12	7	3	100	105	491
July	1990	9	29	13	24	13	8	4	100	101	502
August	1990	8	26	11	27	16	9	4	100	91	519
September	1990	5	23	9	27	22	10	3	100	79	519
October	1990	5	15	7	28	29	10	6	100	63	513
November	1990	3	13	6	31	32	11	5	100	53	494
December	1990	3	11	6	31	31	11	7	100	51	497
January	1991	3	9	6	33	28	17	4	100	52	507
February	1991	4	9	6	32	24	20	5	100	58	511
March	1991	6	10	5	30	17	28	4	100	69	510
April	1991	6	13	3	31	14	28	5	100	73	498
May	1991	7	13	2	32	12	30	4	100	76	485
June	1991	9	14	3	34	13	24	4	100	76	481
July	1991	10	15	6	32	13	21	3	100	80	478
August	1991	12	17	7	32	12	16	3	100	85	485
September	1991	13	19	6	30	13	15	2	100	89	469
October	1991	12	19	4	34	14	15	3	100	83	464
November	1991	10	17	3	34	16	16	4	100	77	468
December	1991	7	13	2	37	19	17	5	100	64	481
January	1992	6	10	2	34	23	21	4	100	60	503
February	1992	7	7	3	33	23	22	5	100	58	508
March	1992	8	9	3	33	19	24	4	100	64	494
April	1992	11	11	2	33	15	23	5	100	74	483
May	1992	14	13	3	31	13	22	4	100	84	467
June	1992	16	17	4	29	14	16	4	100	91	471
July	1992	17	19	5	30	13	14	2	100	94	483
August	1992	15	20	5	33	11	12	4	100	90	498
September	1992	14	15	5	33	12	16	4	100	84	498
October	1992	13	14	6	30	13	17	7	100	84	478
November	1992	12	18	5	26	13	19	6	100	92	474
December	1992	17	20	6	22	10	17	8	100	106	479
January	1993	23	22	8	21	8	13	6	100	115	500
February	1993	26	20	10	17	9	12	6	100	120	511
March	1993	22	22	10	18	12	12	4	100	115	508
April	1993	20	22	9	18	14	13	4	100	110	505
May	1993	16	22	10	21	15	11	5	100	102	500
June	1993	16	21	8	24	16	10	4	100	98	512
July	1993	16	22	7	24	17	10	4	100	96	515
August	1993	18	20	6	22	18	10	4	100	98	522
September	1993	17	19	8	23	18	10	5	100	95	517
October	1993	17	21	10	24	16	8	4	100	98	506
November	1993	15	23	9	25	14	10	4	100	99	505

REGION SOUTH
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
December	1993	18	28	9	21	12	8	5	100	113	514
January	1994	22	28	10	17	11	8	5	100	121	522
February	1994	28	28	10	16	8	6	4	100	131	517
March	1994	28	25	10	16	9	9	3	100	128	517
April	1994	27	27	9	16	10	8	3	100	127	519
May	1994	22	31	8	17	12	7	3	100	125	518
June	1994	23	34	7	16	11	6	2	100	130	514
July	1994	19	36	6	20	10	6	3	100	124	514
August	1994	20	33	7	19	10	7	4	100	124	510
September	1994	19	33	7	20	10	8	4	100	121	515
October	1994	18	31	9	19	11	8	4	100	119	515
November	1994	18	32	9	19	11	7	4	100	121	517
December	1994	19	34	10	17	9	7	4	100	127	519
January	1995	22	35	9	15	7	8	5	100	135	519
February	1995	23	35	9	14	6	9	4	100	137	521
March	1995	21	34	7	16	7	10	4	100	132	519
April	1995	20	32	9	16	10	9	4	100	127	510
May	1995	18	31	11	17	10	8	5	100	122	502
June	1995	16	32	12	17	11	7	5	100	120	508
July	1995	16	32	11	18	11	7	4	100	119	510
August	1995	16	34	11	19	10	7	3	100	121	511
September	1995	17	33	14	19	9	6	3	100	123	492
October	1995	16	33	13	19	10	6	3	100	121	498
November	1995	14	34	12	19	12	6	3	100	117	488
December	1995	15	31	10	21	12	7	4	100	113	495
January	1996	13	29	12	22	12	8	4	100	108	492
February	1996	14	24	14	22	14	8	4	100	102	528
March	1996	12	27	15	19	14	8	5	100	106	530
April	1996	14	29	13	19	12	8	5	100	111	536
May	1996	15	33	10	19	10	8	5	100	119	507
June	1996	14	32	8	21	12	8	5	100	113	515
July	1996	15	33	11	16	13	8	4	100	119	501
August	1996	15	34	11	16	12	9	4	100	121	519
September	1996	15	36	11	18	9	7	4	100	124	501
October	1996	14	35	8	21	9	8	4	100	120	507
November	1996	17	34	9	19	9	8	4	100	124	492
December	1996	18	36	9	16	8	10	3	100	130	496
January	1997	20	36	11	14	6	10	3	100	136	501
February	1997	22	34	13	15	6	8	2	100	135	506
March	1997	21	34	12	15	7	7	3	100	134	505
April	1997	20	32	12	18	8	6	4	100	126	495
May	1997	18	36	11	15	10	6	4	100	128	496
June	1997	23	36	11	11	10	5	4	100	138	496
July	1997	25	42	10	8	7	5	4	100	152	506
August	1997	26	39	11	9	6	5	5	100	150	525
September	1997	24	37	12	11	6	5	6	100	145	528
October	1997	24	36	12	11	8	4	5	100	141	520
November	1997	23	38	13	11	6	5	4	100	144	488
December	1997	23	37	14	13	5	6	2	100	141	505

REGION SOUTH
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	1998	23	36	15	13	5	6	3	100	141	513
February	1998	23	35	14	12	5	6	3	100	141	551
March	1998	25	34	14	10	7	7	3	100	143	558
April	1998	25	38	14	9	6	7	2	100	149	566
May	1998	22	39	14	10	7	6	2	100	145	539
June	1998	20	42	13	10	5	7	3	100	146	526
July	1998	19	40	12	12	6	7	4	100	142	517
August	1998	21	37	12	11	6	8	5	100	142	531
September	1998	20	33	13	13	8	7	6	100	133	526
October	1998	17	30	13	15	11	9	6	100	122	542
November	1998	14	31	12	17	12	8	5	100	117	538
December	1998	14	34	11	16	12	10	3	100	121	542
January	1999	17	37	12	15	8	10	2	100	130	521
February	1999	19	38	12	13	6	10	2	100	138	527
March	1999	19	40	12	12	5	9	3	100	142	528
April	1999	21	41	9	11	5	9	4	100	145	531
May	1999	20	39	10	15	5	8	4	100	139	518
June	1999	20	39	10	14	4	9	4	100	141	517
July	1999	17	39	12	15	4	10	3	100	137	518
August	1999	18	39	12	11	5	11	3	100	141	523
September	1999	18	39	12	14	6	9	2	100	137	534
October	1999	19	37	10	15	6	9	2	100	135	527
November	1999	19	37	11	16	7	9	2	100	133	525
December	1999	17	37	11	14	7	11	3	100	133	515
January	2000	20	40	11	11	7	8	3	100	142	531
February	2000	21	43	11	9	5	7	5	100	151	547
March	2000	23	42	9	10	4	5	5	100	151	553
April	2000	20	42	10	11	4	8	6	100	146	550
May	2000	18	41	9	12	5	10	5	100	142	530
June	2000	16	39	11	14	5	11	4	100	137	525
July	2000	18	35	11	16	7	10	3	100	130	519
August	2000	19	33	11	16	7	9	5	100	128	535
September	2000	19	33	10	16	7	9	6	100	130	517
October	2000	17	35	11	15	6	10	6	100	131	503
November	2000	16	32	12	16	6	11	6	100	126	496
December	2000	14	31	13	15	9	13	5	100	122	522
January	2001	12	27	11	18	13	14	5	100	108	529
February	2001	10	23	7	22	16	17	5	100	96	536
March	2001	9	18	6	27	17	18	5	100	84	518
April	2001	10	16	6	27	19	18	4	100	81	537
May	2001	8	15	8	26	20	19	4	100	78	530
June	2001	9	14	8	26	20	19	4	100	77	535
July	2001	9	16	8	26	16	19	5	100	82	526
August	2001	10	16	8	26	16	19	4	100	84	520
September	2001	8	16	7	25	17	21	6	100	83	533
October	2001	7	13	4	26	19	27	5	100	74	544
November	2001	5	9	1	30	17	32	5	100	67	559
December	2001	4	9	1	31	17	35	3	100	66	525

REGION SOUTH
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	2002	5	8	2	31	15	35	4	100	68	505
February	2002	6	9	3	29	14	35	3	100	72	500
March	2002	9	10	3	27	12	36	4	100	79	522
April	2002	11	12	3	26	11	35	3	100	87	544
May	2002	14	15	4	27	9	29	3	100	93	550
June	2002	14	16	4	30	9	24	3	100	91	548
July	2002	13	14	4	31	13	21	3	100	83	545
August	2002	12	11	4	31	14	25	3	100	78	533
September	2002	12	10	3	30	16	25	3	100	77	543
October	2002	11	12	3	31	15	24	4	100	77	554
November	2002	11	12	4	30	17	21	5	100	76	572
December	2002	12	13	6	29	16	19	5	100	80	560
January	2003	13	13	5	29	17	18	4	100	80	537
February	2003	13	14	5	32	16	17	4	100	79	510
March	2003	10	13	3	32	20	19	3	100	71	520
April	2003	12	11	4	28	19	23	3	100	76	532
May	2003	14	14	5	25	17	24	2	100	86	553
June	2003	17	15	5	24	14	23	2	100	94	538
July	2003	20	16	5	26	13	19	2	100	97	527
August	2003	22	16	5	25	14	15	3	100	98	494
September	2003	22	17	6	26	14	13	2	100	99	521
October	2003	21	19	5	26	13	13	3	100	101	521
November	2003	24	20	5	25	12	10	3	100	108	534
December	2003	27	21	5	23	12	8	4	100	113	526
January	2004	33	24	5	18	9	7	3	100	129	540
February	2004	33	24	5	19	9	8	2	100	129	538
March	2004	33	24	6	20	8	7	2	100	129	542
April	2004	28	23	7	23	10	8	2	100	119	532
May	2004	27	24	8	22	11	6	3	100	119	542
June	2004	28	24	7	19	12	7	4	100	121	537
July	2004	30	24	5	18	11	7	5	100	125	545
August	2004	31	22	5	19	9	8	5	100	125	543
September	2004	29	23	5	20	9	9	5	100	122	533
October	2004	26	20	9	22	10	9	4	100	114	537
November	2004	26	22	8	20	11	10	3	100	116	543
December	2004	28	22	7	19	11	9	3	100	120	534
January	2005	28	26	6	20	12	8	1	100	123	525
February	2005	28	27	8	18	11	6	1	100	126	523
March	2005	24	29	8	19	11	7	2	100	122	516
April	2005	22	29	7	18	14	8	2	100	119	497
May	2005	19	26	7	20	18	8	2	100	107	498
June	2005	17	27	7	21	19	8	1	100	105	522
July	2005	17	28	7	20	20	7	1	100	106	541
August	2005	16	28	7	22	19	8	1	100	103	548
September	2005	15	23	8	22	22	8	1	100	94	540
October	2005	12	19	8	26	23	10	2	100	82	541
November	2005	12	17	8	27	24	10	2	100	78	540
December	2005	14	16	7	28	23	10	2	100	80	542
January	2006	17	18	7	27	20	9	2	100	88	545

REGION SOUTH
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
February	2006	16	20	7	27	19	8	3	100	91	532
March	2006	17	23	6	27	17	7	2	100	96	516
April	2006	15	24	7	26	21	5	3	100	93	500
May	2006	14	22	7	24	23	7	2	100	89	505
June	2006	10	22	10	23	26	8	2	100	84	516
July	2006	9	22	8	28	23	8	2	100	80	518
August	2006	8	23	9	29	22	7	2	100	80	520
September	2006	10	24	7	30	21	7	1	100	83	525
October	2006	14	25	7	26	20	7	2	100	94	520
November	2006	17	27	8	22	16	7	3	100	105	516
December	2006	16	30	8	22	13	7	4	100	111	524
January	2007	14	32	9	20	11	9	4	100	115	522
February	2007	13	33	9	22	11	9	3	100	113	531
March	2007	12	29	9	23	13	10	4	100	104	523
April	2007	10	26	9	28	15	9	3	100	93	519
May	2007	10	27	8	28	17	8	3	100	92	515
June	2007	11	27	6	28	17	7	3	100	93	504
July	2007	12	27	6	28	16	8	3	100	95	538
August	2007	12	25	6	28	17	8	3	100	92	539
September	2007	11	23	7	29	19	9	2	100	85	549
October	2007	9	20	6	30	22	9	3	100	77	517
November	2007	9	16	7	33	23	9	2	100	68	512
December	2007	8	17	7	32	26	9	2	100	68	512
January	2008	8	16	7	32	24	12	2	100	67	549
February	2008	5	13	5	34	26	14	3	100	57	543
March	2008	4	8	4	38	26	16	4	100	48	542
April	2008	2	6	3	38	31	16	4	100	39	511
May	2008	2	5	3	37	33	17	3	100	37	526
June	2008	2	3	3	38	36	15	3	100	31	524
July	2008	1	4	3	40	36	14	2	100	29	531
August	2008	2	4	3	43	33	12	2	100	30	516
September	2008	2	6	3	45	27	15	2	100	36	505
October	2008	2	5	3	44	24	21	1	100	39	509
November	2008	2	4	2	43	24	24	1	100	39	510
December	2008	1	3	2	43	25	25	2	100	36	524
January	2009	1	2	1	43	24	25	3	100	35	524
February	2009	1	3	2	40	26	25	4	100	38	522
March	2009	1	3	1	36	28	27	4	100	40	510
April	2009	2	3	1	35	27	28	3	100	44	513
May	2009	3	3	1	35	21	34	2	100	50	513
June	2009	7	4	1	36	18	33	1	100	58	525
July	2009	10	5	2	36	18	29	1	100	61	507
August	2009	12	7	1	36	19	22	2	100	65	517
September	2009	15	7	1	36	19	20	2	100	67	504
October	2009	15	8	2	37	18	19	2	100	68	503
November	2009	15	9	2	39	17	17	2	100	68	511
December	2009	14	11	2	38	18	15	2	100	69	515
January	2010	17	14	2	34	17	13	2	100	80	526
February	2010	20	14	2	30	16	15	3	100	88	509

REGION SOUTH
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	2010	20	17	2	29	14	15	4	100	95	510
April	2010	21	16	2	26	17	16	3	100	95	500
May	2010	21	16	4	25	18	13	2	100	93	508
June	2010	23	15	5	25	19	12	2	100	94	499
July	2010	21	14	6	26	22	10	2	100	87	504
August	2010	18	15	4	28	22	9	3	100	82	504
September	2010	17	15	4	28	25	8	3	100	78	496
October	2010	15	15	5	32	21	10	2	100	78	497
November	2010	18	16	5	30	19	10	2	100	86	478
December	2010	18	20	5	29	17	10	2	100	92	496
January	2011	21	22	4	26	16	9	2	100	101	494
February	2011	22	23	5	23	16	10	2	100	107	495
March	2011	22	20	5	22	19	10	2	100	100	483
April	2011	19	19	7	22	21	10	2	100	95	482
May	2011	18	19	6	27	19	8	2	100	90	493
June	2011	20	20	7	29	15	7	2	100	96	498
July	2011	20	20	5	29	16	7	3	100	94	509
August	2011	15	17	5	30	22	9	3	100	80	489
September	2011	11	15	6	31	25	9	3	100	71	488
October	2011	8	12	7	35	26	8	3	100	58	473
November	2011	9	11	8	38	23	7	3	100	58	486
December	2011	11	12	7	37	21	9	3	100	65	482
January	2012	16	16	5	34	17	9	3	100	81	495
February	2012	18	19	5	31	16	8	3	100	91	487
March	2012	21	21	4	30	14	7	4	100	98	488
April	2012	22	21	4	27	13	8	4	100	103	477
May	2012	24	22	4	23	14	8	5	100	110	501
June	2012	24	20	4	23	15	9	5	100	106	496
July	2012	23	19	6	24	16	8	5	100	103	513
August	2012	21	18	6	27	15	9	5	100	98	506
September	2012	22	17	6	27	13	10	5	100	99	521
October	2012	22	18	6	26	11	11	6	100	102	520
November	2012	24	19	5	23	14	9	6	100	106	523
December	2012	22	19	6	21	18	8	6	100	103	518
January	2013	22	19	6	20	21	8	3	100	99	500
February	2013	21	18	7	24	19	8	2	100	95	486
March	2013	19	19	7	22	20	10	3	100	96	500
April	2013	19	22	6	22	20	9	3	100	98	521
May	2013	22	24	4	19	21	8	3	100	106	525
June	2013	22	27	3	20	18	6	3	100	111	509
July	2013	24	26	4	19	18	5	4	100	113	499
August	2013	22	28	5	18	18	6	3	100	113	503
September	2013	21	27	5	18	20	6	2	100	110	501
October	2013	19	26	5	21	19	7	2	100	105	516
November	2013	19	21	5	20	25	7	2	100	95	511
December	2013	21	21	5	20	24	7	1	100	97	511
January	2014	20	22	4	17	27	7	2	100	98	511
February	2014	20	25	4	19	22	6	2	100	104	527
March	2014	20	25	4	22	21	6	2	100	103	540

REGION SOUTH
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
April	2014	22	25	6	23	18	5	2	100	105	520
May	2014	21	27	7	23	16	5	1	100	109	496
June	2014	21	27	8	21	17	5	2	100	110	490
July	2014	19	28	7	20	19	4	3	100	107	515
August	2014	20	24	6	21	20	4	4	100	103	527
September	2014	19	25	5	21	21	5	4	100	103	535
October	2014	21	27	6	21	16	5	3	100	111	538
November	2014	20	29	7	18	15	7	4	100	117	538
December	2014	22	31	7	17	12	7	4	100	125	548
January	2015	25	32	6	13	12	9	3	100	132	544
February	2015	26	34	5	14	11	8	2	100	135	560
March	2015	24	34	5	15	12	8	2	100	131	564
April	2015	23	32	5	19	11	8	2	100	126	562
May	2015	23	30	6	21	12	7	1	100	120	556
June	2015	20	35	8	18	11	6	1	100	126	542
July	2015	18	36	9	16	13	5	1	100	125	552
August	2015	18	36	9	14	14	7	1	100	126	573
September	2015	18	30	8	17	17	7	3	100	114	585
October	2015	18	27	7	20	16	8	3	100	108	572
November	2015	15	28	7	22	16	6	5	100	105	561
December	2015	16	27	6	24	15	8	4	100	104	545
January	2016	14	27	7	23	16	7	5	100	102	562
February	2016	15	24	7	23	16	10	5	100	101	549
March	2016	14	25	8	22	15	11	6	100	103	562
April	2016	15	25	8	21	14	12	5	100	104	529
May	2016	16	27	10	21	12	10	4	100	110	538
June	2016	17	28	8	21	12	10	4	100	111	542
July	2016	17	29	7	21	13	9	5	100	113	596
August	2016	15	29	5	21	15	9	5	100	108	631
September	2016	15	30	6	20	17	8	4	100	108	646
October	2016	15	30	6	21	16	8	5	100	108	629
November	2016	16	26	6	21	14	11	5	100	106	618
December	2016	19	22	6	19	10	17	5	100	112	638
January	2017	23	21	5	14	7	24	5	100	123	676
February	2017	28	20	5	11	6	27	4	100	131	686
March	2017	32	20	4	11	8	20	4	100	133	677
April	2017	36	19	4	12	11	14	4	100	131	659
May	2017	38	19	5	14	12	8	4	100	132	659
June	2017	35	21	5	15	13	8	3	100	128	651
July	2017	32	24	5	17	12	6	3	100	127	604
August	2017	30	24	6	17	14	7	3	100	124	597
September	2017	28	27	7	15	14	7	4	100	126	595
October	2017	29	26	7	13	14	7	4	100	128	636
November	2017	30	28	7	13	13	6	4	100	132	645
December	2017	33	27	6	12	13	6	2	100	135	659
January	2018	33	27	7	12	13	5	2	100	136	663
February	2018	37	25	6	11	14	5	2	100	138	663
March	2018	37	24	5	13	12	6	3	100	137	656
April	2018	36	24	5	13	14	6	2	100	133	640

REGION SOUTH
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
May	2018	31	26	6	14	14	7	2	100	130	643
June	2018	30	27	7	13	15	7	1	100	129	667
July	2018	30	27	6	12	15	8	1	100	130	684
August	2018	34	25	5	12	15	8	1	100	131	682
September	2018	34	23	5	11	15	8	3	100	131	660
October	2018	35	22	5	12	15	7	4	100	131	669
November	2018	29	26	6	12	14	8	5	100	129	668
December	2018	27	28	6	12	14	9	5	100	129	670
January	2019	23	27	6	15	15	10	5	100	121	670
February	2019	24	25	6	17	15	9	4	100	117	687
March	2019	26	25	7	16	16	8	3	100	119	671
April	2019	29	25	8	15	14	6	3	100	126	663
May	2019	29	29	9	13	12	6	2	100	132	648
June	2019	29	28	8	15	12	6	2	100	130	674
July	2019	28	29	9	14	11	7	2	100	132	663
August	2019	28	25	8	15	14	7	3	100	124	644
September	2019	26	25	8	15	16	8	3	100	120	654
October	2019	24	24	7	16	19	8	2	100	113	693
November	2019	24	26	6	15	19	8	2	100	115	706
December	2019	23	28	5	15	17	8	4	100	120	704
January	2020	27	30	5	12	13	9	4	100	132	690
February	2020	27	31	6	12	11	9	5	100	135	677
March	2020	26	26	7	14	10	13	4	100	128	701
April	2020	17	17	5	14	14	28	4	100	106	692
May	2020	9	8	3	15	16	44	4	100	86	723
June	2020	2	2	1	18	17	55	4	100	69	701
July	2020	3	2	1	19	19	53	4	100	68	701
August	2020	4	3	1	23	18	48	4	100	66	693
September	2020	5	3	1	24	17	45	5	100	67	688
October	2020	5	4	1	26	13	45	7	100	70	663
November	2020	4	5	1	23	14	46	7	100	72	649
December	2020	5	6	1	23	13	45	7	100	74	633
January	2021	4	5	1	24	16	45	4	100	70	624
February	2021	6	6	1	23	17	44	3	100	72	618
March	2021	11	7	0	20	19	40	2	100	79	629
April	2021	20	9	1	16	20	32	2	100	93	637
May	2021	29	10	1	14	18	25	2	100	107	634
June	2021	35	11	2	13	19	18	3	100	114	616
July	2021	35	13	2	14	19	14	3	100	115	631
August	2021	29	17	2	15	21	13	4	100	110	647
September	2021	24	19	2	16	21	14	4	100	106	650
October	2021	21	20	2	17	25	13	2	100	98	652
November	2021	21	18	2	16	27	13	2	100	96	649
December	2021	20	16	3	19	27	14	2	100	90	666
January	2022	20	14	3	20	27	15	2	100	88	650
February	2022	16	14	4	23	27	14	2	100	80	659
March	2022	15	14	3	22	31	14	2	100	76	641
April	2022	13	18	2	20	31	14	2	100	80	650
May	2022	13	19	1	20	31	13	3	100	81	639

REGION SOUTH
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
June	2022	12	17	1	21	35	13	3	100	73	668
July	2022	11	11	1	22	39	13	3	100	61	671
August	2022	11	10	2	22	38	15	3	100	60	693
September	2022	11	11	3	23	34	15	3	100	65	676
October	2022	10	14	3	25	31	13	3	100	68	665
November	2022	10	14	3	27	31	11	3	100	65	657
December	2022	10	15	2	28	31	11	3	100	66	677
January	2023	12	17	3	26	28	11	2	100	75	685
February	2023	14	19	3	24	26	12	2	100	83	687
March	2023	14	19	5	22	26	12	1	100	85	666
April	2023	13	15	6	23	29	12	2	100	77	668
May	2023	12	15	6	22	33	10	1	100	72	652
June	2023	12	16	5	23	33	9	2	100	72	647
July	2023	13	18	4	23	31	9	2	100	77	653
August	2023	14	19	5	24	26	9	2	100	82	668
September	2023	13	19	5	25	24	11	3	100	83	676
October	2023	12	21	6	24	25	10	3	100	84	686
November	2023	11	18	5	26	27	9	3	100	76	650
December	2023	11	19	6	25	28	9	3	100	77	647
January	2024	13	18	4	23	26	12	3	100	82	625
February	2024	15	19	5	22	21	13	4	100	91	670
March	2024	16	21	5	24	17	13	3	100	96	661
April	2024	15	22	8	25	15	11	4	100	96	750
May	2024	13	20	9	25	18	11	4	100	91	829
June	2024	13	17	10	23	22	11	4	100	86	942
July	2024	14	14	13	22	24	10	3	100	81	929
August	2024	15	14	15	20	23	10	3	100	86	1010
September	2024	15	14	18	19	23	9	1	100	87	1024
October	2024	14	16	18	18	23	9	1	100	89	1047
November	2024	12	16	17	20	21	13	1	100	87	921
December	2024	9	18	13	20	16	22	1	100	91	833
January	2025	6	18	12	21	13	30	1	100	91	866
February	2025	8	17	10	19	17	27	1	100	88	889
March	2025	10	15	9	18	30	18	1	100	77	1138
April	2025	14	11	7	16	42	9	1	100	67	1138
May	2025	15	9	6	13	51	5	1	100	59	1219
June	2025	16	9	6	12	52	4	1	100	60	1065
July	2025	17	9	7	13	50	3	1	100	63	1101
August	2025	18	9	9	12	49	2	1	100	66	1058
September	2025	18	8	10	13	50	2	1	100	63	1110
October	2025	16	6	10	12	53	2	1	100	57	1095
November	2025	15	5	10	13	54	2	1	100	53	1108
December	2025	14	5	9	15	53	2	1	100	52	1056
January	2026	14	6	10	15	51	3	1	100	54	1069
February	2026	16	7	10	16	47	3	1	100	60	1128
March	2026	15	8	12	16	45	3	1	100	61	1223
April	2026	13	9	11	17	47	3	0	100	58	1225
May	2026	9	8	10	18	52	3	0	100	47	1176
June	2026	9	8	8	19	52	4	0	100	45	1153

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
March	1978	41	8	40	9	2	100	102	733
April	1978	39	7	42	8	4	100	97	751
May	1978	40	5	44	7	5	100	96	754
June	1978	39	6	43	8	5	100	96	749
July	1978	41	5	42	9	3	100	99	750
August	1978	36	6	45	10	3	100	90	734
September	1978	38	4	45	10	3	100	93	753
October	1978	36	4	47	9	4	100	89	765
November	1978	35	4	47	11	3	100	88	859
December	1978	30	5	50	12	3	100	80	879
January	1979	26	6	54	12	3	100	72	942
February	1979	26	6	56	9	3	100	70	915
March	1979	24	5	57	10	5	100	67	939
April	1979	27	4	56	8	5	100	71	996
May	1979	24	5	58	8	6	100	66	948
June	1979	25	4	60	5	5	100	65	1024
July	1979	19	3	67	5	6	100	53	1045
August	1979	18	2	69	6	5	100	49	1077
September	1979	19	2	68	6	5	100	51	1061
October	1979	20	2	66	7	5	100	55	1123
November	1979	23	2	64	6	5	100	59	1127
December	1979	20	2	66	6	5	100	54	1066
January	1980	25	2	62	6	5	100	63	886
February	1980	24	1	64	6	5	100	61	831
March	1980	24	1	66	6	3	100	58	821
April	1980	17	0	74	5	5	100	43	839
May	1980	13	0	77	5	4	100	35	721
June	1980	13	1	76	5	5	100	36	694
July	1980	17	1	73	5	3	100	44	666
August	1980	24	2	66	6	3	100	58	659
September	1980	27	1	59	8	4	100	68	670
October	1980	32	2	52	9	6	100	80	687
November	1980	35	2	47	9	7	100	87	697
December	1980	35	2	49	8	6	100	87	700
January	1981	32	2	49	11	6	100	83	707
February	1981	30	2	53	10	5	100	77	705
March	1981	30	3	52	10	5	100	77	708
April	1981	32	3	56	6	4	100	76	692
May	1981	34	3	53	6	4	100	81	669
June	1981	38	2	51	7	2	100	87	642
July	1981	38	2	49	7	3	100	89	651
August	1981	40	3	47	7	3	100	92	662
September	1981	37	4	48	7	4	100	90	670
October	1981	34	3	49	10	4	100	85	675
November	1981	26	3	58	9	4	100	68	680
December	1981	24	2	62	8	3	100	62	690
January	1982	26	3	65	4	2	100	61	666
February	1982	28	2	64	4	2	100	65	658

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
March	1982	24	2	66	4	4	100	58	621
April	1982	24	2	67	4	3	100	57	649
May	1982	24	2	68	4	3	100	56	654
June	1982	26	2	67	4	2	100	59	686
July	1982	24	1	69	4	2	100	54	672
August	1982	24	2	68	3	2	100	56	653
September	1982	29	4	62	3	2	100	67	649
October	1982	33	5	55	4	3	100	78	642
November	1982	36	4	53	4	4	100	83	650
December	1982	35	3	55	5	3	100	80	645
January	1983	36	2	55	5	3	100	81	633
February	1983	39	1	53	4	3	100	87	674
March	1983	47	1	44	4	4	100	103	704
April	1983	53	2	38	4	4	100	115	730
May	1983	60	1	30	4	4	100	130	704
June	1983	61	2	29	4	4	100	132	681
July	1983	62	3	28	5	3	100	134	648
August	1983	60	4	29	6	2	100	131	657
September	1983	59	2	31	6	2	100	127	666
October	1983	59	2	32	5	2	100	127	701
November	1983	56	2	34	6	2	100	122	698
December	1983	59	3	30	6	2	100	129	697
January	1984	63	3	27	5	2	100	137	678
February	1984	66	2	26	4	1	100	140	651
March	1984	68	1	25	4	2	100	142	623
April	1984	64	1	28	4	2	100	136	624
May	1984	63	2	27	5	3	100	136	654
June	1984	60	3	29	5	3	100	131	678
July	1984	62	3	26	5	4	100	136	683
August	1984	62	3	26	6	3	100	136	662
September	1984	64	3	23	7	3	100	140	645
October	1984	62	3	24	8	3	100	138	628
November	1984	62	3	24	8	3	100	139	668
December	1984	61	3	25	8	4	100	137	688
January	1985	61	3	26	7	3	100	134	710
February	1985	62	3	28	5	2	100	135	662
March	1985	62	2	31	4	1	100	132	651
April	1985	61	2	30	5	2	100	131	628
May	1985	58	2	31	6	2	100	127	633
June	1985	58	2	27	8	4	100	131	601
July	1985	58	2	28	8	4	100	131	598
August	1985	58	3	28	7	4	100	130	572
September	1985	54	3	34	7	2	100	121	625
October	1985	52	3	35	6	3	100	117	630
November	1985	50	3	35	9	3	100	115	661
December	1985	53	4	32	9	3	100	121	604
January	1986	57	3	30	8	2	100	127	588
February	1986	60	4	28	6	3	100	132	550
March	1986	59	3	30	5	3	100	129	605
April	1986	58	2	31	6	3	100	127	648
May	1986	59	2	30	7	3	100	128	702

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
June	1986	62	1	29	5	3	100	133	641
July	1986	62	1	28	4	4	100	135	591
August	1986	59	2	31	4	5	100	128	530
September	1986	55	3	34	5	4	100	121	581
October	1986	54	3	34	5	4	100	120	625
November	1986	55	2	33	6	5	100	122	685
December	1986	53	2	33	5	6	100	120	648
January	1987	53	2	35	5	5	100	119	614
February	1987	53	1	34	5	6	100	119	582
March	1987	54	1	33	6	6	100	121	623
April	1987	52	2	33	8	5	100	119	664
May	1987	50	3	33	9	5	100	117	693
June	1987	51	2	33	7	6	100	117	688
July	1987	50	3	35	6	6	100	115	669
August	1987	50	3	34	7	6	100	117	662
September	1987	51	4	31	8	6	100	120	669
October	1987	48	4	31	9	8	100	117	632
November	1987	44	3	35	9	9	100	110	583
December	1987	43	2	40	7	7	100	102	512
January	1988	44	3	41	7	6	100	103	494
February	1988	46	3	38	7	5	100	108	477
March	1988	44	3	34	10	9	100	110	478
April	1988	43	3	34	12	8	100	109	503
May	1988	45	3	34	10	7	100	111	525
June	1988	51	4	31	10	4	100	120	532
July	1988	50	4	32	9	4	100	118	509
August	1988	50	4	31	9	5	100	119	489
September	1988	47	5	34	9	5	100	113	463
October	1988	51	6	29	9	5	100	122	475
November	1988	50	6	30	9	5	100	120	485
December	1988	53	6	27	9	6	100	126	506
January	1989	57	5	26	7	5	100	131	479
February	1989	58	6	25	8	4	100	133	468
March	1989	59	4	26	8	3	100	133	454
April	1989	54	3	29	9	5	100	125	465
May	1989	51	2	33	8	5	100	118	469
June	1989	49	4	33	9	6	100	115	477
July	1989	50	4	32	8	6	100	118	471
August	1989	50	5	31	7	7	100	119	473
September	1989	52	4	33	5	7	100	119	484
October	1989	52	4	31	6	6	100	121	496
November	1989	52	3	31	8	6	100	120	501
December	1989	51	3	30	9	7	100	122	492
January	1990	51	2	33	8	6	100	118	492
February	1990	53	2	32	8	5	100	121	503
March	1990	52	2	35	7	4	100	117	505
April	1990	54	3	34	5	4	100	120	497
May	1990	53	3	34	4	5	100	119	482
June	1990	49	4	36	5	6	100	112	491
July	1990	41	5	41	6	7	100	101	502
August	1990	35	5	47	6	7	100	88	519

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
September	1990	27	4	55	8	6	100	71	519
October	1990	19	2	64	8	6	100	55	513
November	1990	16	2	70	7	5	100	46	494
December	1990	15	3	70	6	6	100	45	497
January	1991	14	5	70	4	6	100	44	507
February	1991	15	6	66	6	7	100	49	511
March	1991	27	7	54	6	6	100	73	510
April	1991	36	6	46	6	7	100	90	498
May	1991	41	5	41	5	8	100	101	485
June	1991	39	4	41	6	10	100	98	481
July	1991	39	3	41	8	10	100	98	478
August	1991	38	3	38	9	11	100	100	485
September	1991	38	4	39	8	11	100	99	469
October	1991	36	5	42	6	11	100	94	464
November	1991	34	5	47	6	8	100	86	468
December	1991	31	4	52	5	7	100	79	481
January	1992	28	3	56	5	8	100	72	503
February	1992	27	3	57	5	8	100	70	508
March	1992	31	3	53	5	8	100	78	494
April	1992	34	4	47	6	9	100	87	483
May	1992	42	2	42	5	8	100	100	467
June	1992	40	3	43	5	9	100	98	471
July	1992	40	2	44	6	8	100	96	483
August	1992	35	3	45	8	9	100	90	498
September	1992	34	3	46	8	9	100	88	498
October	1992	34	3	45	10	8	100	88	478
November	1992	37	4	42	9	8	100	95	474
December	1992	43	4	34	11	7	100	109	479
January	1993	46	5	31	7	11	100	115	500
February	1993	44	5	32	7	12	100	113	511
March	1993	40	5	39	5	12	100	101	508
April	1993	38	4	41	7	10	100	98	505
May	1993	35	4	44	8	9	100	91	500
June	1993	34	4	42	11	9	100	92	512
July	1993	34	4	43	11	9	100	91	515
August	1993	34	4	42	10	9	100	92	522
September	1993	33	3	47	8	8	100	87	517
October	1993	36	3	45	7	8	100	91	506
November	1993	38	3	44	8	8	100	94	505
December	1993	43	4	35	9	9	100	108	514
January	1994	44	4	32	9	10	100	112	522
February	1994	50	4	29	9	9	100	121	517
March	1994	52	3	29	7	10	100	123	517
April	1994	52	3	31	6	8	100	121	519
May	1994	51	3	31	6	8	100	119	518
June	1994	52	3	33	6	6	100	119	514
July	1994	48	4	34	7	6	100	114	514
August	1994	47	4	34	8	7	100	113	510
September	1994	43	4	34	10	8	100	109	515
October	1994	46	3	34	10	8	100	112	515
November	1994	45	3	34	9	9	100	111	517

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
December	1994	48	3	33	6	10	100	115	519
January	1995	53	3	29	7	9	100	124	519
February	1995	54	1	28	8	8	100	126	521
March	1995	52	2	29	9	8	100	123	519
April	1995	48	2	32	10	8	100	116	510
May	1995	47	3	32	11	7	100	116	502
June	1995	48	3	32	10	6	100	116	508
July	1995	49	3	32	10	7	100	117	510
August	1995	52	2	31	8	6	100	120	511
September	1995	50	3	33	7	7	100	118	492
October	1995	48	4	34	7	6	100	114	498
November	1995	47	6	35	7	5	100	112	488
December	1995	48	5	36	8	4	100	112	495
January	1996	46	5	39	7	3	100	107	492
February	1996	44	3	41	9	4	100	103	528
March	1996	45	3	37	9	6	100	108	530
April	1996	49	2	34	9	5	100	115	536
May	1996	51	3	34	7	4	100	117	507
June	1996	48	2	37	9	3	100	111	515
July	1996	49	2	35	10	4	100	114	501
August	1996	50	2	32	11	5	100	119	519
September	1996	53	3	29	9	5	100	124	501
October	1996	52	3	31	8	6	100	121	507
November	1996	56	2	29	6	7	100	128	492
December	1996	59	2	28	5	6	100	131	496
January	1997	61	3	26	5	5	100	135	501
February	1997	59	3	27	6	4	100	132	506
March	1997	60	3	28	5	4	100	132	505
April	1997	59	2	29	6	4	100	130	495
May	1997	60	3	28	5	4	100	132	496
June	1997	63	3	23	6	4	100	140	496
July	1997	70	4	16	6	4	100	155	506
August	1997	70	4	14	9	4	100	156	525
September	1997	68	3	17	10	3	100	151	528
October	1997	68	3	18	9	2	100	150	520
November	1997	70	3	18	7	2	100	152	488
December	1997	71	4	18	5	2	100	153	505
January	1998	68	5	19	5	3	100	149	513
February	1998	69	5	18	5	3	100	151	551
March	1998	68	5	17	6	3	100	151	558
April	1998	72	6	15	6	2	100	157	566
May	1998	70	9	14	5	1	100	156	539
June	1998	71	9	15	4	1	100	157	526
July	1998	65	10	19	4	2	100	146	517
August	1998	64	9	21	4	2	100	143	531
September	1998	61	10	23	5	1	100	138	526
October	1998	57	11	25	6	2	100	132	542
November	1998	56	10	26	7	1	100	130	538
December	1998	56	9	27	7	1	100	130	542
January	1999	62	7	23	7	2	100	139	521

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
February	1999	64	6	22	5	2	100	142	527
March	1999	67	6	19	6	2	100	148	528
April	1999	68	6	21	5	1	100	146	531
May	1999	65	7	23	5	0	100	142	518
June	1999	65	8	23	3	1	100	142	517
July	1999	65	9	22	2	1	100	144	518
August	1999	67	9	20	3	1	100	148	523
September	1999	69	6	20	4	1	100	148	534
October	1999	67	6	23	4	0	100	144	527
November	1999	67	5	23	4	0	100	144	525
December	1999	64	7	24	4	1	100	141	515
January	2000	69	7	18	5	1	100	150	531
February	2000	70	7	16	6	0	100	154	547
March	2000	72	7	14	7	0	100	157	553
April	2000	69	10	16	5	0	100	152	550
May	2000	67	11	18	4	0	100	150	530
June	2000	67	11	19	3	0	100	148	525
July	2000	65	10	19	5	1	100	146	519
August	2000	64	9	19	7	1	100	145	535
September	2000	64	8	19	8	1	100	145	517
October	2000	64	6	21	9	1	100	143	503
November	2000	63	5	23	8	1	100	140	496
December	2000	59	4	27	10	0	100	133	522
January	2001	54	2	35	7	1	100	119	529
February	2001	48	3	42	7	1	100	106	536
March	2001	45	4	45	5	1	100	100	518
April	2001	44	4	45	6	1	100	99	537
May	2001	45	4	45	6	0	100	101	530
June	2001	48	2	44	6	0	100	104	535
July	2001	52	4	36	7	0	100	116	526
August	2001	53	4	35	7	1	100	118	520
September	2001	46	4	41	8	1	100	105	533
October	2001	40	2	49	7	2	100	91	544
November	2001	34	3	55	8	1	100	79	559
December	2001	37	3	52	8	1	100	85	525
January	2002	40	3	47	7	2	100	93	505
February	2002	45	4	40	8	4	100	106	500
March	2002	50	4	34	7	5	100	116	522
April	2002	50	6	33	7	5	100	117	544
May	2002	52	6	32	6	4	100	120	550
June	2002	51	7	33	6	3	100	118	548
July	2002	48	6	37	7	2	100	111	545
August	2002	44	8	38	8	2	100	106	533
September	2002	40	7	41	9	2	100	99	543
October	2002	39	6	42	9	4	100	97	554
November	2002	39	4	46	7	4	100	94	572
December	2002	41	4	47	5	4	100	94	560
January	2003	41	4	48	4	2	100	93	537
February	2003	38	5	51	5	2	100	87	510
March	2003	33	4	56	5	2	100	78	520
April	2003	36	4	53	6	2	100	83	532

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
May	2003	44	4	45	4	3	100	99	553
June	2003	50	3	38	5	4	100	112	538
July	2003	53	1	37	5	4	100	116	527
August	2003	52	1	38	6	3	100	114	494
September	2003	52	2	40	5	1	100	112	521
October	2003	54	2	39	5	1	100	115	521
November	2003	58	2	36	3	2	100	122	534
December	2003	59	2	32	4	2	100	127	526
January	2004	64	2	26	4	3	100	138	540
February	2004	60	4	29	5	3	100	131	538
March	2004	59	3	30	5	4	100	129	542
April	2004	53	4	35	5	3	100	118	532
May	2004	52	3	36	6	3	100	116	542
June	2004	53	4	36	4	3	100	118	537
July	2004	56	4	32	4	4	100	125	545
August	2004	57	7	29	4	3	100	128	543
September	2004	58	7	28	3	3	100	130	533
October	2004	55	7	32	3	3	100	123	537
November	2004	55	5	33	3	4	100	122	543
December	2004	55	4	33	4	4	100	121	534
January	2005	55	5	34	3	3	100	121	525
February	2005	58	5	32	3	3	100	125	523
March	2005	55	5	36	2	2	100	119	516
April	2005	52	4	39	1	4	100	114	497
May	2005	47	4	44	0	5	100	102	498
June	2005	46	4	43	1	6	100	104	522
July	2005	50	4	41	2	4	100	109	541
August	2005	51	3	40	3	3	100	111	548
September	2005	43	3	49	4	2	100	94	540
October	2005	36	3	54	4	3	100	82	541
November	2005	35	3	56	4	2	100	79	540
December	2005	43	3	47	4	3	100	96	542
January	2006	48	2	44	4	2	100	105	545
February	2006	46	2	45	5	2	100	102	532
March	2006	44	1	47	6	2	100	97	516
April	2006	41	1	51	5	2	100	91	500
May	2006	40	1	53	4	2	100	88	505
June	2006	39	1	55	3	2	100	84	516
July	2006	41	1	52	5	2	100	89	518
August	2006	40	2	52	4	1	100	88	520
September	2006	43	2	48	5	2	100	95	525
October	2006	47	2	46	4	1	100	101	520
November	2006	53	2	39	4	2	100	114	516
December	2006	53	3	37	4	2	100	116	524
January	2007	54	3	35	6	2	100	119	522
February	2007	53	4	35	7	2	100	118	531
March	2007	48	4	39	8	1	100	109	523
April	2007	43	5	44	8	1	100	99	519
May	2007	42	4	46	6	1	100	97	515
June	2007	42	4	47	6	2	100	95	504
July	2007	45	2	45	5	3	100	99	538

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
August	2007	43	2	48	5	3	100	95	539
September	2007	43	2	48	4	3	100	94	549
October	2007	36	4	53	4	3	100	83	517
November	2007	35	5	53	4	4	100	83	512
December	2007	35	5	54	3	3	100	81	512
January	2008	37	5	54	2	3	100	83	549
February	2008	30	3	62	3	3	100	67	543
March	2008	24	2	68	3	4	100	56	542
April	2008	20	2	72	3	3	100	48	511
May	2008	18	3	73	3	3	100	45	526
June	2008	16	3	73	4	4	100	43	524
July	2008	15	3	73	4	5	100	42	531
August	2008	17	4	70	3	5	100	47	516
September	2008	22	5	67	2	4	100	55	505
October	2008	22	6	66	1	5	100	57	509
November	2008	21	6	66	1	6	100	55	510
December	2008	18	5	71	1	5	100	47	524
January	2009	17	3	72	2	5	100	45	524
February	2009	17	3	75	2	3	100	42	522
March	2009	16	4	73	3	4	100	44	510
April	2009	18	3	71	3	5	100	47	513
May	2009	23	4	61	4	8	100	62	513
June	2009	28	4	55	3	9	100	73	525
July	2009	31	4	53	3	9	100	79	507
August	2009	29	4	57	2	8	100	72	517
September	2009	30	4	57	2	7	100	72	504
October	2009	31	6	54	2	7	100	76	503
November	2009	31	6	55	2	7	100	76	511
December	2009	30	6	55	1	9	100	75	515
January	2010	31	5	54	2	9	100	77	526
February	2010	35	5	49	3	8	100	85	509
March	2010	34	6	50	3	7	100	84	510
April	2010	32	7	53	2	7	100	78	500
May	2010	30	5	56	1	8	100	74	508
June	2010	31	4	54	1	9	100	77	499
July	2010	30	1	57	2	10	100	73	504
August	2010	28	2	59	2	9	100	69	504
September	2010	28	2	63	1	6	100	64	496
October	2010	28	2	62	2	5	100	66	497
November	2010	29	3	59	2	6	100	70	478
December	2010	30	3	56	2	8	100	74	496
January	2011	33	5	51	1	10	100	81	494
February	2011	35	5	50	2	8	100	85	495
March	2011	32	5	55	1	7	100	77	483
April	2011	29	5	58	2	5	100	71	482
May	2011	28	5	58	3	6	100	70	493
June	2011	32	4	54	3	7	100	78	498
July	2011	29	4	57	3	7	100	72	509
August	2011	22	4	63	3	8	100	59	489
September	2011	17	4	69	3	6	100	48	488
October	2011	16	3	72	3	7	100	44	473

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
November	2011	16	4	71	2	7	100	45	486
December	2011	20	4	66	2	8	100	54	482
January	2012	25	5	60	3	7	100	65	495
February	2012	30	5	54	3	8	100	75	487
March	2012	29	5	54	4	8	100	76	488
April	2012	30	5	51	5	10	100	78	477
May	2012	33	4	50	5	8	100	83	501
June	2012	34	6	49	4	7	100	85	496
July	2012	34	6	50	4	6	100	84	513
August	2012	30	8	51	3	8	100	79	506
September	2012	31	6	49	4	9	100	82	521
October	2012	33	9	46	3	9	100	86	520
November	2012	35	9	45	3	8	100	90	523
December	2012	31	9	50	3	7	100	81	518
January	2013	30	6	54	3	6	100	76	500
February	2013	29	4	55	3	8	100	74	486
March	2013	32	2	55	3	8	100	78	500
April	2013	33	2	53	3	9	100	80	521
May	2013	35	3	51	3	9	100	84	525
June	2013	40	4	45	2	9	100	95	509
July	2013	42	4	44	3	7	100	97	499
August	2013	43	4	45	3	6	100	98	503
September	2013	39	3	49	2	6	100	90	501
October	2013	36	4	54	2	5	100	82	516
November	2013	32	4	58	2	5	100	74	511
December	2013	35	3	56	2	4	100	79	511
January	2014	35	4	53	2	6	100	82	511
February	2014	38	3	50	2	6	100	88	527
March	2014	36	3	51	3	7	100	85	540
April	2014	38	3	48	3	8	100	90	520
May	2014	39	3	46	3	9	100	93	496
June	2014	38	4	44	4	9	100	95	490
July	2014	37	5	46	4	8	100	91	515
August	2014	34	5	49	4	7	100	85	527
September	2014	36	4	51	3	6	100	85	535
October	2014	38	4	48	4	6	100	90	538
November	2014	41	4	45	3	7	100	96	538
December	2014	44	5	41	4	7	100	103	548
January	2015	50	4	37	3	7	100	113	544
February	2015	54	3	34	3	6	100	120	560
March	2015	55	2	35	3	5	100	120	564
April	2015	52	2	37	3	6	100	114	562
May	2015	50	3	38	2	7	100	112	556
June	2015	50	3	36	2	8	100	114	542
July	2015	50	3	35	3	8	100	115	552
August	2015	50	3	37	2	8	100	113	573
September	2015	46	4	40	3	8	100	106	585
October	2015	44	5	43	2	7	100	101	572
November	2015	43	4	44	3	6	100	100	561
December	2015	45	3	44	2	5	100	101	545

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
January	2016	42	5	44	3	6	100	98	562
February	2016	39	6	45	2	8	100	94	549
March	2016	39	8	44	2	7	100	94	562
April	2016	40	8	44	1	7	100	95	529
May	2016	41	8	42	2	7	100	99	538
June	2016	41	8	40	3	8	100	101	542
July	2016	40	7	41	4	8	100	99	596
August	2016	39	8	42	4	7	100	98	631
September	2016	38	9	44	3	5	100	94	646
October	2016	36	12	43	3	6	100	93	629
November	2016	38	12	41	3	5	100	97	618
December	2016	43	10	38	3	5	100	104	638
January	2017	51	8	32	3	6	100	119	676
February	2017	54	7	31	3	6	100	123	686
March	2017	56	5	31	2	5	100	125	677
April	2017	54	4	34	3	5	100	120	659
May	2017	56	3	33	4	5	100	123	659
June	2017	52	3	35	5	5	100	118	651
July	2017	53	2	35	5	5	100	117	604
August	2017	51	3	37	5	5	100	115	597
September	2017	51	3	35	5	6	100	116	595
October	2017	52	4	33	5	6	100	120	636
November	2017	55	5	30	4	6	100	124	645
December	2017	59	4	29	4	4	100	130	659
January	2018	60	4	30	2	5	100	130	663
February	2018	59	4	30	2	5	100	129	663
March	2018	59	4	31	1	5	100	129	656
April	2018	57	5	32	2	3	100	125	640
May	2018	56	3	34	3	3	100	122	643
June	2018	55	4	34	4	3	100	121	667
July	2018	56	3	33	4	4	100	123	684
August	2018	57	4	32	3	4	100	125	682
September	2018	58	3	32	3	4	100	126	660
October	2018	58	4	31	3	5	100	127	669
November	2018	55	4	31	4	5	100	124	668
December	2018	55	4	32	4	5	100	123	670
January	2019	51	4	38	4	3	100	113	670
February	2019	52	3	38	4	3	100	114	687
March	2019	54	4	36	3	3	100	117	671
April	2019	56	4	32	4	5	100	125	663
May	2019	59	4	29	3	6	100	130	648
June	2019	57	4	31	3	6	100	126	674
July	2019	60	4	30	2	4	100	130	663
August	2019	55	5	34	2	3	100	121	644
September	2019	54	5	36	2	3	100	118	654
October	2019	50	4	40	2	5	100	110	693
November	2019	54	4	36	1	5	100	119	706
December	2019	55	4	35	1	4	100	120	704
January	2020	59	4	32	1	4	100	127	690
February	2020	58	4	32	2	5	100	125	677
March	2020	51	5	38	2	4	100	113	701

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
April	2020	41	5	48	2	3	100	93	692
May	2020	32	5	58	2	2	100	74	723
June	2020	29	4	63	2	2	100	66	701
July	2020	29	4	62	2	2	100	67	701
August	2020	29	4	61	2	3	100	68	693
September	2020	31	6	56	3	4	100	75	688
October	2020	33	10	50	3	4	100	83	663
November	2020	32	11	49	3	4	100	83	649
December	2020	33	10	50	3	3	100	83	633
January	2021	35	7	52	4	2	100	84	624
February	2021	37	4	51	4	3	100	86	618
March	2021	41	2	48	5	4	100	93	629
April	2021	44	3	45	4	4	100	99	637
May	2021	49	3	41	4	3	100	108	634
June	2021	51	3	39	3	4	100	112	616
July	2021	49	2	43	2	4	100	105	631
August	2021	43	2	48	2	4	100	95	647
September	2021	37	3	55	3	3	100	82	650
October	2021	33	3	58	3	3	100	75	652
November	2021	33	3	57	3	3	100	75	649
December	2021	33	3	58	2	4	100	75	666
January	2022	31	3	60	2	4	100	71	650
February	2022	28	2	64	2	3	100	64	659
March	2022	23	3	69	3	3	100	54	641
April	2022	23	3	69	3	3	100	54	650
May	2022	21	3	70	3	4	100	51	639
June	2022	19	3	72	2	4	100	47	668
July	2022	15	2	77	2	3	100	38	671
August	2022	16	2	76	2	4	100	40	693
September	2022	18	3	72	4	3	100	46	676
October	2022	20	3	71	4	3	100	49	665
November	2022	21	3	71	3	2	100	49	657
December	2022	22	2	72	2	2	100	51	677
January	2023	25	3	68	1	3	100	57	685
February	2023	27	2	64	3	4	100	63	687
March	2023	25	2	65	2	5	100	60	666
April	2023	25	2	65	2	6	100	59	668
May	2023	22	2	70	2	4	100	53	652
June	2023	23	3	67	2	4	100	56	647
July	2023	25	3	67	2	3	100	58	653
August	2023	29	3	63	2	3	100	66	668
September	2023	31	2	62	2	3	100	69	676
October	2023	29	2	63	2	3	100	67	686
November	2023	26	3	66	2	3	100	60	650
December	2023	26	2	66	2	3	100	59	647
January	2024	31	3	60	2	3	100	72	625
February	2024	38	5	52	2	3	100	86	670
March	2024	42	6	47	2	3	100	94	661
April	2024	39	9	47	1	3	100	92	750
May	2024	33	17	46	2	3	100	87	829
June	2024	26	27	44	1	2	100	82	942

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
July	2024	20	38	40	1	2	100	80	929
August	2024	21	42	35	0	2	100	86	1010
September	2024	20	46	32	0	2	100	88	1024
October	2024	21	48	30	0	1	100	90	1047
November	2024	21	49	30	0	0	100	91	921
December	2024	21	48	30	0	1	100	91	833
January	2025	21	46	32	0	1	100	89	866
February	2025	21	42	37	0	0	100	84	889
March	2025	20	36	44	0	0	100	76	1138
April	2025	18	30	52	0	0	100	66	1138
May	2025	16	28	57	0	0	100	59	1219
June	2025	16	30	54	0	0	100	62	1065
July	2025	19	31	50	0	0	100	69	1101
August	2025	19	33	48	0	0	100	71	1058
September	2025	19	30	50	0	1	100	69	1110
October	2025	16	30	53	0	1	100	63	1095
November	2025	15	31	53	0	1	100	63	1108
December	2025	14	34	52	0	1	100	62	1056
January	2026	15	34	50	0	1	100	64	1069
February	2026	17	33	49	0	1	100	68	1128
March	2026	17	33	49	0	1	100	68	1223
April	2026	16	32	52	0	1	100	64	1225
May	2026	12	31	56	0	1	100	56	1176
June	2026	11	31	57	0	1	100	54	1153

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The question was: "Looking ahead, which would you say is more likely -- that in the country as a whole we'll have continuous good times during the next 5 years or so, or that we will have periods of widespread unemployment or depression, or what?"

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
March	1978	23	22	47	8	100	77	733
April	1978	25	18	48	9	100	77	751
May	1978	24	18	50	8	100	75	754
June	1978	24	15	51	9	100	73	749
July	1978	22	21	51	7	100	71	750
August	1978	22	20	53	5	100	68	734
September	1978	21	21	52	6	100	69	753
October	1978	22	20	49	9	100	73	765
November	1978	21	21	48	10	100	73	859
December	1978	17	21	52	10	100	65	879
January	1979	15	20	57	8	100	59	942
February	1979	17	19	58	6	100	60	915
March	1979	18	17	60	5	100	58	939
April	1979	19	16	60	5	100	59	996
May	1979	18	17	60	6	100	58	948
June	1979	20	16	57	7	100	62	1024
July	1979	16	17	60	7	100	55	1045
August	1979	13	15	65	7	100	48	1077
September	1979	12	15	68	5	100	45	1061
October	1979	15	14	66	5	100	49	1123
November	1979	17	15	63	5	100	53	1127
December	1979	16	15	64	5	100	52	1066
January	1980	16	14	65	5	100	51	886
February	1980	16	13	66	4	100	50	831
March	1980	15	12	67	5	100	48	821
April	1980	14	12	67	6	100	47	839
May	1980	14	10	70	6	100	44	721
June	1980	18	9	67	5	100	51	694
July	1980	20	10	64	6	100	57	666
August	1980	22	13	58	7	100	64	659
September	1980	21	15	57	7	100	64	670
October	1980	25	16	53	6	100	72	687
November	1980	29	17	47	6	100	82	697
December	1980	31	16	46	7	100	84	700
January	1981	31	16	46	7	100	85	707
February	1981	30	14	51	6	100	79	705
March	1981	29	14	51	5	100	78	708
April	1981	29	13	54	4	100	74	692
May	1981	30	12	54	5	100	76	669
June	1981	34	11	51	4	100	83	642
July	1981	33	12	51	5	100	82	651
August	1981	32	13	51	4	100	80	662
September	1981	30	14	51	5	100	79	670
October	1981	28	13	54	4	100	74	675
November	1981	24	15	58	3	100	66	680
December	1981	19	16	62	3	100	56	690
January	1982	21	15	61	3	100	59	666

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
February	1982	24	14	58	4	100	66	658
March	1982	27	12	58	3	100	69	621
April	1982	25	14	58	4	100	67	649
May	1982	24	14	58	4	100	65	654
June	1982	22	14	59	5	100	63	686
July	1982	21	13	62	4	100	59	672
August	1982	20	13	61	5	100	59	653
September	1982	24	13	58	5	100	66	649
October	1982	29	14	52	6	100	77	642
November	1982	32	14	48	5	100	84	650
December	1982	33	14	47	6	100	85	645
January	1983	32	13	49	6	100	83	633
February	1983	32	11	52	5	100	80	674
March	1983	33	12	51	4	100	81	704
April	1983	35	14	47	5	100	88	730
May	1983	38	15	43	5	100	95	704
June	1983	40	15	41	4	100	99	681
July	1983	40	16	40	4	100	101	648
August	1983	41	17	38	4	100	103	657
September	1983	40	19	38	3	100	103	666
October	1983	40	18	39	3	100	101	701
November	1983	39	18	41	3	100	98	698
December	1983	40	18	38	4	100	101	697
January	1984	43	16	38	3	100	105	678
February	1984	42	18	37	3	100	106	651
March	1984	44	16	37	4	100	107	623
April	1984	42	18	34	5	100	108	624
May	1984	43	17	35	4	100	108	654
June	1984	44	16	36	4	100	108	678
July	1984	44	16	35	5	100	109	683
August	1984	46	14	34	6	100	112	662
September	1984	47	15	32	6	100	115	645
October	1984	49	13	34	5	100	115	628
November	1984	46	15	33	6	100	113	668
December	1984	42	14	38	7	100	104	688
January	1985	39	14	40	6	100	99	710
February	1985	40	13	43	4	100	97	662
March	1985	40	10	46	3	100	94	651
April	1985	39	10	48	3	100	91	628
May	1985	38	12	47	3	100	91	633
June	1985	39	15	41	4	100	98	601
July	1985	40	16	39	5	100	101	598
August	1985	42	15	38	4	100	104	572
September	1985	39	15	43	3	100	96	625
October	1985	37	15	45	3	100	92	630
November	1985	34	16	46	5	100	88	661
December	1985	36	17	41	6	100	95	604
January	1986	38	15	41	6	100	97	588
February	1986	40	13	42	5	100	98	550
March	1986	37	12	47	4	100	91	605
April	1986	37	14	45	4	100	91	648

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
May	1986	35	15	47	4	100	88	702
June	1986	38	15	43	4	100	95	641
July	1986	42	12	42	4	100	100	591
August	1986	42	12	41	5	100	101	530
September	1986	40	11	44	5	100	96	581
October	1986	38	11	46	5	100	91	625
November	1986	38	11	46	4	100	92	685
December	1986	37	11	47	5	100	90	648
January	1987	35	11	49	5	100	86	614
February	1987	35	11	49	5	100	86	582
March	1987	36	11	49	4	100	87	623
April	1987	39	11	47	3	100	92	664
May	1987	38	12	46	4	100	93	693
June	1987	39	11	47	3	100	91	688
July	1987	38	12	47	3	100	91	669
August	1987	37	12	46	4	100	91	662
September	1987	39	14	43	4	100	96	669
October	1987	39	14	42	5	100	96	632
November	1987	39	12	46	4	100	93	583
December	1987	38	12	45	5	100	93	512
January	1988	36	12	48	4	100	89	494
February	1988	36	15	43	6	100	93	477
March	1988	36	14	45	5	100	92	478
April	1988	37	14	44	5	100	93	503
May	1988	36	14	47	4	100	89	525
June	1988	35	16	45	4	100	90	532
July	1988	35	16	45	4	100	90	509
August	1988	38	16	43	3	100	96	489
September	1988	37	16	45	2	100	92	463
October	1988	38	15	45	3	100	93	475
November	1988	35	15	47	4	100	88	485
December	1988	39	13	45	3	100	94	506
January	1989	41	13	44	2	100	97	479
February	1989	41	12	45	2	100	96	468
March	1989	39	13	45	3	100	95	454
April	1989	37	14	46	3	100	91	465
May	1989	36	13	48	3	100	89	469
June	1989	37	11	48	3	100	89	477
July	1989	40	11	45	4	100	95	471
August	1989	38	11	45	6	100	93	473
September	1989	37	13	45	6	100	92	484
October	1989	36	14	44	6	100	92	496
November	1989	37	14	43	5	100	94	501
December	1989	37	16	41	7	100	96	492
January	1990	36	15	43	6	100	93	492
February	1990	38	14	42	6	100	96	503
March	1990	39	11	45	4	100	94	505
April	1990	40	11	45	4	100	96	497
May	1990	38	11	47	3	100	91	482
June	1990	34	10	51	5	100	83	491
July	1990	30	11	54	5	100	75	502

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
August	1990	27	12	54	7	100	73	519
September	1990	27	14	53	6	100	73	519
October	1990	22	14	59	5	100	63	513
November	1990	21	13	63	4	100	58	494
December	1990	21	11	64	5	100	57	497
January	1991	22	9	63	5	100	59	507
February	1991	24	9	61	6	100	64	511
March	1991	30	11	51	7	100	79	510
April	1991	32	11	51	6	100	81	498
May	1991	34	14	47	5	100	87	485
June	1991	30	13	53	4	100	77	481
July	1991	31	16	48	4	100	83	478
August	1991	30	17	47	6	100	83	485
September	1991	32	16	46	6	100	86	469
October	1991	31	15	48	7	100	83	464
November	1991	29	14	53	5	100	76	468
December	1991	24	14	58	4	100	66	481
January	1992	25	12	58	4	100	67	503
February	1992	25	12	58	6	100	67	508
March	1992	27	11	56	6	100	71	494
April	1992	25	11	57	7	100	68	483
May	1992	26	11	57	6	100	69	467
June	1992	26	12	57	5	100	69	471
July	1992	29	13	54	4	100	74	483
August	1992	32	12	54	2	100	78	498
September	1992	32	13	53	3	100	79	498
October	1992	31	12	54	3	100	77	478
November	1992	31	12	54	3	100	77	474
December	1992	36	12	48	4	100	88	479
January	1993	39	11	45	5	100	95	500
February	1993	40	13	41	6	100	98	511
March	1993	36	12	46	5	100	90	508
April	1993	37	12	46	5	100	91	505
May	1993	35	9	50	6	100	85	500
June	1993	34	9	53	4	100	81	512
July	1993	30	10	55	4	100	75	515
August	1993	31	12	54	3	100	77	522
September	1993	30	11	55	4	100	75	517
October	1993	31	10	54	5	100	77	506
November	1993	32	8	55	4	100	77	505
December	1993	33	10	53	4	100	81	514
January	1994	36	11	50	3	100	85	522
February	1994	37	13	47	3	100	89	517
March	1994	37	12	49	3	100	88	517
April	1994	37	11	49	3	100	88	519
May	1994	36	12	48	4	100	88	518
June	1994	38	13	46	3	100	92	514
July	1994	35	14	48	3	100	87	514
August	1994	36	14	47	3	100	88	510
September	1994	34	12	50	4	100	85	515
October	1994	34	13	50	3	100	84	515

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
November	1994	34	13	49	4	100	85	517
December	1994	38	14	45	3	100	93	519
January	1995	42	12	41	4	100	101	519
February	1995	44	12	41	3	100	102	521
March	1995	42	11	44	3	100	98	519
April	1995	43	10	44	2	100	99	510
May	1995	40	12	46	2	100	93	502
June	1995	42	12	43	2	100	99	508
July	1995	41	12	44	3	100	97	510
August	1995	44	11	43	2	100	100	511
September	1995	39	11	48	2	100	92	492
October	1995	38	10	50	1	100	88	498
November	1995	37	8	53	3	100	84	488
December	1995	38	7	53	2	100	85	495
January	1996	36	8	52	4	100	84	492
February	1996	35	10	52	4	100	83	528
March	1996	34	10	52	3	100	82	530
April	1996	33	11	53	2	100	80	536
May	1996	35	12	51	2	100	85	507
June	1996	34	14	47	4	100	87	515
July	1996	36	15	44	5	100	92	501
August	1996	38	14	43	4	100	95	519
September	1996	40	12	44	4	100	96	501
October	1996	40	12	44	4	100	95	507
November	1996	41	11	43	5	100	98	492
December	1996	42	10	44	4	100	98	496
January	1997	44	9	43	4	100	101	501
February	1997	47	8	41	4	100	106	506
March	1997	45	10	40	4	100	105	505
April	1997	48	9	39	4	100	110	495
May	1997	46	10	41	3	100	105	496
June	1997	52	9	35	3	100	117	496
July	1997	54	11	30	4	100	124	506
August	1997	53	11	31	5	100	122	525
September	1997	50	11	34	5	100	116	528
October	1997	50	10	36	5	100	114	520
November	1997	54	9	33	4	100	121	488
December	1997	54	7	33	5	100	121	505
January	1998	52	6	35	7	100	118	513
February	1998	52	8	32	8	100	121	551
March	1998	50	10	31	9	100	120	558
April	1998	51	11	30	8	100	121	566
May	1998	48	12	31	9	100	116	539
June	1998	49	11	31	10	100	118	526
July	1998	47	12	31	10	100	117	517
August	1998	44	12	32	11	100	112	531
September	1998	45	12	33	10	100	112	526
October	1998	42	13	37	9	100	105	542
November	1998	43	10	41	7	100	102	538
December	1998	41	10	42	7	100	100	542

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
January	1999	43	11	41	5	100	102	521
February	1999	47	12	36	5	100	111	527
March	1999	51	12	34	3	100	117	528
April	1999	54	10	32	4	100	122	531
May	1999	51	10	36	3	100	116	518
June	1999	51	10	35	4	100	116	517
July	1999	51	11	35	3	100	117	518
August	1999	54	10	33	3	100	121	523
September	1999	54	9	35	3	100	119	534
October	1999	52	9	37	2	100	115	527
November	1999	51	10	35	4	100	116	525
December	1999	51	10	36	4	100	115	515
January	2000	54	8	33	5	100	120	531
February	2000	55	10	30	6	100	125	547
March	2000	57	11	26	6	100	131	553
April	2000	56	11	26	6	100	130	550
May	2000	57	10	29	5	100	128	530
June	2000	56	8	31	5	100	125	525
July	2000	58	8	29	4	100	129	519
August	2000	56	9	31	3	100	125	535
September	2000	59	8	30	3	100	129	517
October	2000	59	9	30	2	100	129	503
November	2000	59	9	29	3	100	130	496
December	2000	55	10	32	3	100	123	522
January	2001	52	8	38	3	100	114	529
February	2001	48	6	43	3	100	106	536
March	2001	49	5	43	2	100	106	518
April	2001	49	6	42	3	100	107	537
May	2001	51	8	38	3	100	113	530
June	2001	51	7	38	4	100	113	535
July	2001	49	9	37	6	100	112	526
August	2001	49	9	35	7	100	113	520
September	2001	46	10	38	5	100	108	533
October	2001	46	10	41	3	100	105	544
November	2001	45	7	46	2	100	99	559
December	2001	44	8	45	3	100	100	525
January	2002	47	8	43	3	100	104	505
February	2002	47	9	41	4	100	106	500
March	2002	49	10	36	4	100	113	522
April	2002	47	11	36	7	100	111	544
May	2002	47	10	36	6	100	111	550
June	2002	47	10	39	5	100	108	548
July	2002	45	10	42	3	100	103	545
August	2002	42	12	41	5	100	102	533
September	2002	40	11	43	6	100	96	543
October	2002	38	12	43	7	100	94	554
November	2002	36	11	47	6	100	89	572
December	2002	38	10	45	6	100	93	560
January	2003	40	9	46	5	100	93	537
February	2003	41	8	47	4	100	94	510
March	2003	39	8	50	3	100	88	520

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
April	2003	38	9	49	3	100	89	532
May	2003	43	9	45	4	100	98	553
June	2003	44	10	42	4	100	102	538
July	2003	45	9	42	4	100	103	527
August	2003	43	9	45	3	100	98	494
September	2003	45	8	44	2	100	101	521
October	2003	47	8	42	2	100	105	521
November	2003	49	8	40	2	100	109	534
December	2003	50	8	40	2	100	111	526
January	2004	55	6	36	2	100	119	540
February	2004	55	8	35	2	100	121	538
March	2004	54	8	34	4	100	120	542
April	2004	48	11	38	4	100	110	532
May	2004	46	9	41	4	100	105	542
June	2004	45	11	41	2	100	104	537
July	2004	49	11	37	3	100	111	545
August	2004	52	11	33	4	100	120	543
September	2004	53	10	32	4	100	121	533
October	2004	51	10	35	3	100	116	537
November	2004	49	10	39	3	100	110	543
December	2004	51	9	38	2	100	113	534
January	2005	50	7	41	1	100	109	525
February	2005	52	6	41	1	100	110	523
March	2005	48	7	45	0	100	104	516
April	2005	48	8	42	2	100	106	497
May	2005	45	8	45	2	100	100	498
June	2005	45	8	45	2	100	101	522
July	2005	46	7	45	2	100	101	541
August	2005	45	6	47	2	100	98	548
September	2005	41	5	53	2	100	88	540
October	2005	37	5	56	2	100	80	541
November	2005	37	5	56	2	100	82	540
December	2005	39	5	54	2	100	85	542
January	2006	41	6	51	2	100	89	545
February	2006	38	8	53	2	100	85	532
March	2006	38	7	53	2	100	85	516
April	2006	37	6	55	2	100	82	500
May	2006	37	6	54	2	100	83	505
June	2006	36	6	55	2	100	81	516
July	2006	35	7	56	2	100	79	518
August	2006	36	6	57	1	100	79	520
September	2006	37	8	54	1	100	83	525
October	2006	40	10	49	1	100	92	520
November	2006	42	10	46	2	100	96	516
December	2006	44	8	46	2	100	98	524
January	2007	44	9	45	1	100	99	522
February	2007	46	9	44	1	100	102	531
March	2007	44	10	44	2	100	100	523
April	2007	42	9	47	2	100	96	519
May	2007	42	9	47	2	100	95	515
June	2007	41	9	48	2	100	93	504

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
July	2007	41	8	48	3	100	93	538
August	2007	37	10	50	2	100	87	539
September	2007	40	9	49	3	100	91	549
October	2007	37	9	52	2	100	85	517
November	2007	38	8	51	2	100	87	512
December	2007	36	10	53	1	100	84	512
January	2008	36	10	52	2	100	85	549
February	2008	34	10	54	2	100	80	543
March	2008	34	9	55	2	100	79	542
April	2008	33	9	56	2	100	78	511
May	2008	33	9	56	2	100	77	526
June	2008	29	8	61	2	100	68	524
July	2008	28	7	63	2	100	65	531
August	2008	27	8	63	2	100	64	516
September	2008	31	10	58	1	100	74	505
October	2008	31	12	55	2	100	76	509
November	2008	31	13	55	2	100	76	510
December	2008	29	11	58	1	100	71	524
January	2009	29	10	59	2	100	70	524
February	2009	30	10	58	2	100	72	522
March	2009	29	12	57	3	100	72	510
April	2009	30	12	56	3	100	74	513
May	2009	34	11	52	3	100	82	513
June	2009	38	10	48	4	100	90	525
July	2009	39	9	48	4	100	91	507
August	2009	35	9	52	4	100	84	517
September	2009	33	8	56	3	100	76	504
October	2009	30	10	58	2	100	72	503
November	2009	31	10	57	1	100	74	511
December	2009	31	11	57	1	100	73	515
January	2010	34	10	53	2	100	81	526
February	2010	37	10	51	2	100	85	509
March	2010	37	9	52	2	100	85	510
April	2010	32	10	56	2	100	77	500
May	2010	31	10	57	2	100	74	508
June	2010	32	12	52	4	100	80	499
July	2010	33	10	53	5	100	80	504
August	2010	30	9	57	5	100	73	504
September	2010	30	7	60	3	100	71	496
October	2010	31	6	60	4	100	71	497
November	2010	32	7	57	4	100	75	478
December	2010	30	9	57	3	100	73	496
January	2011	29	12	58	1	100	71	494
February	2011	32	10	56	2	100	76	495
March	2011	31	7	59	2	100	72	483
April	2011	33	6	60	2	100	73	482
May	2011	32	9	58	1	100	74	493
June	2011	33	10	55	2	100	79	498
July	2011	32	10	55	2	100	77	509
August	2011	26	7	63	4	100	63	489
September	2011	21	9	67	2	100	54	488

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
October	2011	21	8	69	3	100	52	473
November	2011	22	10	67	2	100	55	486
December	2011	26	8	63	2	100	63	482
January	2012	29	9	60	1	100	69	495
February	2012	35	8	55	1	100	80	487
March	2012	36	11	52	1	100	84	488
April	2012	38	10	50	2	100	89	477
May	2012	39	10	50	2	100	89	501
June	2012	40	7	51	2	100	89	496
July	2012	38	7	53	2	100	86	513
August	2012	35	9	53	2	100	82	506
September	2012	36	9	52	3	100	84	521
October	2012	38	11	46	5	100	92	520
November	2012	40	10	46	4	100	94	523
December	2012	37	9	51	3	100	86	518
January	2013	33	7	58	2	100	76	500
February	2013	31	7	60	1	100	71	486
March	2013	33	6	60	1	100	73	500
April	2013	32	6	60	2	100	72	521
May	2013	34	6	58	2	100	77	525
June	2013	37	7	54	2	100	82	509
July	2013	39	6	53	2	100	85	499
August	2013	38	6	54	2	100	84	503
September	2013	36	6	55	2	100	81	501
October	2013	36	7	55	2	100	80	516
November	2013	34	7	57	2	100	77	511
December	2013	36	5	58	1	100	79	511
January	2014	34	5	59	1	100	75	511
February	2014	35	5	58	1	100	77	527
March	2014	33	7	57	2	100	76	540
April	2014	33	10	55	2	100	78	520
May	2014	35	11	52	2	100	82	496
June	2014	35	12	51	2	100	84	490
July	2014	38	10	51	2	100	87	515
August	2014	34	10	55	2	100	79	527
September	2014	36	8	56	0	100	80	535
October	2014	36	9	55	1	100	81	538
November	2014	42	9	49	1	100	93	538
December	2014	45	8	46	1	100	99	548
January	2015	49	8	42	1	100	107	544
February	2015	51	8	40	1	100	110	560
March	2015	49	8	42	1	100	107	564
April	2015	49	8	42	1	100	107	562
May	2015	48	7	44	1	100	104	556
June	2015	48	9	42	1	100	105	542
July	2015	46	9	44	2	100	102	552
August	2015	44	10	44	2	100	100	573
September	2015	43	9	46	2	100	97	585
October	2015	42	10	46	2	100	96	572
November	2015	43	9	46	2	100	97	561
December	2015	43	10	46	2	100	97	545

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
January	2016	43	11	45	1	100	98	562
February	2016	42	10	46	1	100	96	549
March	2016	44	8	46	1	100	98	562
April	2016	42	9	48	1	100	95	529
May	2016	44	10	45	1	100	99	538
June	2016	45	10	44	1	100	101	542
July	2016	47	8	44	1	100	103	596
August	2016	46	8	45	1	100	102	631
September	2016	45	7	47	1	100	98	646
October	2016	41	8	50	1	100	92	629
November	2016	42	9	49	1	100	93	618
December	2016	45	9	44	2	100	102	638
January	2017	52	8	38	2	100	114	676
February	2017	54	7	36	2	100	118	686
March	2017	54	6	38	2	100	116	677
April	2017	54	6	38	2	100	115	659
May	2017	51	7	40	2	100	111	659
June	2017	48	7	43	2	100	105	651
July	2017	44	8	46	2	100	98	604
August	2017	44	7	46	3	100	99	597
September	2017	45	6	46	3	100	99	595
October	2017	49	5	43	3	100	106	636
November	2017	50	5	43	2	100	106	645
December	2017	49	5	44	2	100	106	659
January	2018	47	5	46	2	100	101	663
February	2018	48	6	45	2	100	103	663
March	2018	49	8	41	3	100	108	656
April	2018	52	8	37	3	100	115	640
May	2018	52	8	37	3	100	114	643
June	2018	52	6	38	4	100	114	667
July	2018	49	6	40	5	100	109	684
August	2018	49	6	40	5	100	108	682
September	2018	50	7	39	4	100	111	660
October	2018	50	8	39	4	100	111	669
November	2018	49	9	39	3	100	110	668
December	2018	47	8	42	3	100	106	670
January	2019	46	8	43	3	100	103	670
February	2019	46	9	42	3	100	104	687
March	2019	46	12	38	4	100	108	671
April	2019	45	13	40	2	100	106	663
May	2019	48	12	38	2	100	110	648
June	2019	48	10	40	2	100	108	674
July	2019	51	9	37	3	100	114	663
August	2019	47	11	40	2	100	107	644
September	2019	47	12	39	2	100	108	654
October	2019	44	13	40	2	100	104	693
November	2019	48	12	38	2	100	110	706
December	2019	48	12	38	2	100	111	704
January	2020	51	12	36	1	100	115	690
February	2020	51	12	36	1	100	115	677

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
March	2020	53	10	35	2	100	118	701
April	2020	51	9	37	3	100	114	692
May	2020	48	8	41	3	100	107	723
June	2020	43	9	46	2	100	96	701
July	2020	40	11	47	2	100	93	701
August	2020	39	11	48	2	100	90	693
September	2020	40	11	46	3	100	94	688
October	2020	43	11	43	3	100	100	663
November	2020	42	12	43	2	100	99	649
December	2020	42	12	44	3	100	98	633
January	2021	38	11	49	3	100	89	624
February	2021	36	9	51	3	100	85	618
March	2021	37	8	53	3	100	84	629
April	2021	39	8	51	2	100	88	637
May	2021	42	7	49	2	100	93	634
June	2021	43	7	49	2	100	94	616
July	2021	40	6	52	2	100	88	631
August	2021	36	8	54	2	100	82	647
September	2021	32	9	57	2	100	75	650
October	2021	32	8	59	2	100	73	652
November	2021	32	7	60	2	100	72	649
December	2021	32	5	59	4	100	73	666
January	2022	32	6	58	4	100	74	650
February	2022	31	6	59	4	100	72	659
March	2022	31	7	61	2	100	70	641
April	2022	30	7	60	2	100	70	650
May	2022	29	8	61	2	100	67	639
June	2022	26	7	64	3	100	61	668
July	2022	22	7	68	3	100	54	671
August	2022	25	6	67	2	100	59	693
September	2022	26	7	65	2	100	61	676
October	2022	28	7	63	2	100	65	665
November	2022	25	7	65	3	100	60	657
December	2022	27	7	63	3	100	64	677
January	2023	31	7	60	2	100	71	685
February	2023	36	6	55	3	100	82	687
March	2023	38	6	54	2	100	83	666
April	2023	36	7	54	3	100	82	668
May	2023	32	6	60	2	100	72	652
June	2023	31	6	61	2	100	70	647
July	2023	31	5	62	1	100	69	653
August	2023	33	8	57	2	100	76	668
September	2023	33	9	55	2	100	78	676
October	2023	33	9	56	2	100	78	686
November	2023	29	8	60	2	100	69	650
December	2023	29	8	60	3	100	69	647
January	2024	32	8	57	3	100	75	625
February	2024	39	8	50	2	100	89	670
March	2024	43	8	47	1	100	96	661
April	2024	41	13	44	1	100	97	750
May	2024	35	22	41	2	100	93	829

REGION SOUTH
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
June	2024	26	36	36	2	100	90	942
July	2024	17	48	33	2	100	84	929
August	2024	17	54	28	1	100	89	1010
September	2024	16	57	26	1	100	90	1024
October	2024	18	57	24	1	100	94	1047
November	2024	18	57	24	1	100	94	921
December	2024	21	54	24	0	100	97	833
January	2025	22	52	26	0	100	97	866
February	2025	22	49	29	0	100	94	889
March	2025	21	42	37	0	100	84	1138
April	2025	18	37	44	1	100	74	1138
May	2025	16	34	50	1	100	66	1219
June	2025	16	36	47	0	100	69	1065
July	2025	19	39	42	0	100	76	1101
August	2025	19	42	39	1	100	80	1058
September	2025	17	41	41	1	100	76	1110
October	2025	14	40	45	0	100	69	1095
November	2025	13	40	47	0	100	66	1108
December	2025	13	41	46	0	100	66	1056
January	2026	14	42	43	0	100	71	1069
February	2026	16	42	42	0	100	73	1128
March	2026	15	42	42	0	100	73	1223
April	2026	14	41	45	0	100	69	1225
May	2026	12	41	47	0	100	64	1176
June	2026	11	42	46	0	100	65	1153

REGION SOUTH
TABLE 30
EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "How about people out of work during the coming 12 months -- do you think that there will be more unemployment than now, about the same, or less?"

Date of Survey		Less	Same	More	DK, NA	Total	Relative	Cases
March	1978	24	45	27	4	100	97	733
April	1978	22	50	25	3	100	98	751
May	1978	19	50	26	6	100	93	754
June	1978	16	50	28	6	100	89	749
July	1978	12	51	30	7	100	82	750
August	1978	10	52	32	5	100	78	734
September	1978	12	52	31	5	100	82	753
October	1978	14	52	30	4	100	83	765
November	1978	13	52	30	5	100	84	859
December	1978	12	45	37	6	100	76	879
January	1979	12	41	42	6	100	70	942
February	1979	11	42	42	5	100	69	915
March	1979	10	45	39	5	100	71	939
April	1979	11	45	39	6	100	72	996
May	1979	11	43	40	6	100	70	948
June	1979	10	40	45	5	100	66	1024
July	1979	9	36	52	3	100	57	1045
August	1979	7	30	60	3	100	46	1077
September	1979	7	30	60	2	100	47	1061
October	1979	8	32	58	3	100	50	1123
November	1979	9	34	55	3	100	54	1127
December	1979	8	32	57	3	100	52	1066
January	1980	9	33	54	4	100	55	886
February	1980	10	35	51	4	100	60	831
March	1980	11	37	49	3	100	61	821
April	1980	9	35	53	2	100	56	839
May	1980	6	31	61	2	100	46	721
June	1980	7	29	63	1	100	43	694
July	1980	7	30	62	1	100	45	666
August	1980	13	33	51	2	100	62	659
September	1980	19	36	43	3	100	76	670
October	1980	24	39	34	3	100	90	687
November	1980	26	41	32	2	100	94	697
December	1980	24	43	31	3	100	93	700
January	1981	20	43	34	3	100	87	707
February	1981	17	42	38	3	100	80	705
March	1981	14	43	40	3	100	74	708
April	1981	13	40	43	3	100	70	692
May	1981	12	41	44	3	100	68	669
June	1981	15	40	43	2	100	72	642
July	1981	17	42	39	1	100	78	651
August	1981	17	44	37	2	100	80	662
September	1981	16	46	36	2	100	80	670
October	1981	13	43	42	2	100	71	675
November	1981	11	38	49	2	100	62	680
December	1981	10	29	58	2	100	52	690
January	1982	12	28	58	2	100	54	666
February	1982	15	27	56	2	100	60	658

REGION SOUTH
TABLE 30
EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Less	Same	More	DK, NA	Total	Relative	Cases
March	1982	17	31	51	1	100	65	621
April	1982	16	32	51	1	100	65	649
May	1982	15	33	51	1	100	64	654
June	1982	15	34	50	1	100	65	686
July	1982	16	35	50	0	100	66	672
August	1982	17	34	48	1	100	69	653
September	1982	18	37	44	1	100	73	649
October	1982	20	37	42	2	100	78	642
November	1982	21	38	39	2	100	82	650
December	1982	22	37	39	2	100	83	645
January	1983	23	39	35	2	100	88	633
February	1983	26	39	33	2	100	93	674
March	1983	30	41	28	1	100	103	704
April	1983	36	40	23	1	100	113	730
May	1983	40	42	16	1	100	124	704
June	1983	40	45	14	1	100	125	681
July	1983	36	46	17	1	100	120	648
August	1983	38	45	16	1	100	121	657
September	1983	40	41	17	2	100	123	666
October	1983	42	41	15	2	100	127	701
November	1983	38	43	17	2	100	122	698
December	1983	37	44	17	2	100	120	697
January	1984	36	45	17	2	100	119	678
February	1984	32	47	18	3	100	114	651
March	1984	34	46	18	2	100	116	623
April	1984	30	49	18	3	100	111	624
May	1984	32	49	18	1	100	114	654
June	1984	27	53	19	1	100	108	678
July	1984	29	52	17	2	100	112	683
August	1984	27	52	18	3	100	108	662
September	1984	27	51	19	3	100	108	645
October	1984	23	54	21	2	100	103	628
November	1984	24	54	20	2	100	104	668
December	1984	23	53	23	1	100	100	688
January	1985	22	52	25	1	100	97	710
February	1985	21	48	30	1	100	91	662
March	1985	21	46	32	1	100	89	651
April	1985	23	45	32	1	100	91	628
May	1985	23	47	29	1	100	94	633
June	1985	22	53	24	1	100	98	601
July	1985	20	52	27	1	100	93	598
August	1985	19	54	26	2	100	93	572
September	1985	17	51	30	2	100	87	625
October	1985	17	52	30	2	100	87	630
November	1985	13	52	32	2	100	81	661
December	1985	14	54	30	2	100	84	604
January	1986	15	53	30	2	100	85	588
February	1986	17	51	30	2	100	88	550
March	1986	17	49	31	2	100	86	605
April	1986	17	47	35	2	100	82	648
May	1986	16	48	34	1	100	82	702

REGION SOUTH
TABLE 30
EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Less	Same	More	DK, NA	Total	Relative	Cases
June	1986	18	47	33	2	100	85	641
July	1986	19	53	27	2	100	92	591
August	1986	19	53	26	2	100	93	530
September	1986	14	57	27	2	100	87	581
October	1986	14	53	31	2	100	83	625
November	1986	14	53	32	2	100	82	685
December	1986	16	50	33	1	100	83	648
January	1987	16	50	33	1	100	83	614
February	1987	17	50	32	1	100	85	582
March	1987	17	50	31	2	100	86	623
April	1987	17	50	31	2	100	85	664
May	1987	16	51	31	2	100	85	693
June	1987	16	53	29	2	100	87	688
July	1987	15	55	28	1	100	87	669
August	1987	16	54	28	2	100	88	662
September	1987	16	56	27	2	100	89	669
October	1987	18	55	25	2	100	92	632
November	1987	16	57	26	1	100	89	583
December	1987	17	55	26	2	100	91	512
January	1988	15	56	27	2	100	88	494
February	1988	16	56	27	2	100	89	477
March	1988	14	59	26	2	100	88	478
April	1988	15	58	26	1	100	89	503
May	1988	15	61	22	1	100	93	525
June	1988	17	58	24	1	100	93	532
July	1988	15	58	25	2	100	90	509
August	1988	15	54	28	3	100	87	489
September	1988	16	55	26	3	100	90	463
October	1988	17	54	25	3	100	92	475
November	1988	19	54	25	2	100	94	485
December	1988	19	53	26	2	100	93	506
January	1989	18	55	26	1	100	92	479
February	1989	16	57	26	2	100	90	468
March	1989	14	57	27	2	100	87	454
April	1989	14	56	26	4	100	89	465
May	1989	15	54	29	3	100	86	469
June	1989	14	56	28	2	100	86	477
July	1989	12	59	28	1	100	84	471
August	1989	11	59	28	2	100	83	473
September	1989	11	58	29	2	100	82	484
October	1989	13	54	31	2	100	83	496
November	1989	12	54	31	2	100	81	501
December	1989	12	54	32	2	100	79	492
January	1990	11	55	33	1	100	78	492
February	1990	13	52	35	1	100	78	503
March	1990	13	52	34	1	100	79	505
April	1990	11	52	35	1	100	76	497
May	1990	11	53	35	1	100	77	482
June	1990	10	52	37	1	100	73	491
July	1990	10	52	37	1	100	74	502
August	1990	10	50	38	2	100	72	519

REGION SOUTH
TABLE 30
EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Less	Same	More	DK, NA	Total	Relative	Cases
September	1990	10	49	39	2	100	71	519
October	1990	8	42	48	2	100	61	513
November	1990	7	38	54	1	100	53	494
December	1990	6	33	61	1	100	45	497
January	1991	7	31	61	1	100	46	507
February	1991	9	33	56	2	100	53	511
March	1991	13	40	45	2	100	67	510
April	1991	14	42	43	1	100	71	498
May	1991	14	45	40	1	100	74	485
June	1991	15	41	43	1	100	72	481
July	1991	14	47	38	2	100	76	478
August	1991	13	47	38	2	100	76	485
September	1991	11	52	36	2	100	75	469
October	1991	11	46	41	1	100	70	464
November	1991	11	47	41	1	100	70	468
December	1991	10	41	48	1	100	63	481
January	1992	10	40	50	1	100	60	503
February	1992	11	34	54	2	100	57	508
March	1992	12	36	50	2	100	63	494
April	1992	15	36	45	3	100	70	483
May	1992	19	40	39	3	100	80	467
June	1992	19	40	38	2	100	81	471
July	1992	19	42	38	1	100	81	483
August	1992	16	44	39	1	100	77	498
September	1992	15	43	40	2	100	75	498
October	1992	16	43	39	2	100	76	478
November	1992	18	43	36	2	100	82	474
December	1992	22	43	34	2	100	88	479
January	1993	24	46	29	1	100	95	500
February	1993	25	43	31	1	100	95	511
March	1993	23	42	34	1	100	89	508
April	1993	22	38	39	1	100	83	505
May	1993	19	41	40	1	100	79	500
June	1993	18	41	40	1	100	78	512
July	1993	16	42	40	2	100	76	515
August	1993	16	41	41	2	100	76	522
September	1993	14	42	42	2	100	71	517
October	1993	13	41	45	1	100	68	506
November	1993	10	41	48	1	100	62	505
December	1993	15	42	42	2	100	73	514
January	1994	17	44	36	3	100	81	522
February	1994	21	49	28	2	100	94	517
March	1994	21	49	29	2	100	92	517
April	1994	20	52	28	0	100	92	519
May	1994	19	47	32	1	100	87	518
June	1994	17	51	30	1	100	87	514
July	1994	17	49	32	2	100	85	514
August	1994	15	52	31	2	100	83	510
September	1994	15	49	33	3	100	82	515
October	1994	14	50	34	2	100	80	515
November	1994	13	51	34	2	100	80	517

REGION SOUTH
TABLE 30
EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Less	Same	More	DK, NA	Total	Relative	Cases
December	1994	15	52	32	1	100	82	519
January	1995	15	53	31	1	100	83	519
February	1995	15	53	31	2	100	84	521
March	1995	13	52	33	2	100	80	519
April	1995	13	51	33	2	100	80	510
May	1995	11	54	33	1	100	78	502
June	1995	9	61	30	0	100	79	508
July	1995	9	59	32	0	100	77	510
August	1995	11	56	32	0	100	79	511
September	1995	12	54	33	1	100	80	492
October	1995	11	54	34	1	100	77	498
November	1995	10	54	35	1	100	76	488
December	1995	11	49	40	1	100	71	495
January	1996	13	47	40	0	100	73	492
February	1996	12	46	41	1	100	70	528
March	1996	11	49	39	1	100	72	530
April	1996	10	52	37	1	100	74	536
May	1996	11	52	35	1	100	76	507
June	1996	10	52	36	2	100	74	515
July	1996	12	51	35	2	100	76	501
August	1996	14	50	35	2	100	79	519
September	1996	16	52	31	2	100	85	501
October	1996	14	53	31	2	100	83	507
November	1996	14	56	28	2	100	86	492
December	1996	14	58	27	2	100	87	496
January	1997	16	57	26	1	100	90	501
February	1997	17	55	27	1	100	90	506
March	1997	18	53	29	0	100	90	505
April	1997	16	54	30	1	100	86	495
May	1997	15	53	30	2	100	85	496
June	1997	15	54	29	2	100	86	496
July	1997	18	56	25	1	100	92	506
August	1997	16	58	26	1	100	90	525
September	1997	16	56	26	1	100	90	528
October	1997	18	55	25	2	100	93	520
November	1997	18	56	24	2	100	95	488
December	1997	19	56	24	1	100	95	505
January	1998	17	55	26	1	100	91	513
February	1998	21	55	23	1	100	98	551
March	1998	22	55	21	3	100	101	558
April	1998	21	59	18	3	100	103	566
May	1998	19	60	18	3	100	101	539
June	1998	18	59	22	1	100	96	526
July	1998	16	56	27	1	100	89	517
August	1998	17	53	29	1	100	88	531
September	1998	16	54	29	1	100	87	526
October	1998	17	52	29	2	100	88	542
November	1998	13	52	33	2	100	80	538
December	1998	13	51	34	2	100	79	542
January	1999	12	54	33	1	100	79	521

REGION SOUTH
TABLE 30
EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Less	Same	More	DK, NA	Total	Relative	Cases
February	1999	15	56	28	1	100	87	527
March	1999	14	59	25	1	100	89	528
April	1999	17	58	24	1	100	93	531
May	1999	16	57	26	1	100	90	518
June	1999	16	59	24	1	100	93	517
July	1999	14	63	22	1	100	92	518
August	1999	14	64	21	2	100	93	523
September	1999	14	61	23	2	100	90	534
October	1999	13	60	26	1	100	88	527
November	1999	13	60	26	1	100	87	525
December	1999	12	61	25	2	100	87	515
January	2000	16	61	22	1	100	94	531
February	2000	16	62	21	2	100	95	547
March	2000	16	61	20	2	100	96	553
April	2000	15	60	22	3	100	93	550
May	2000	15	62	21	2	100	94	530
June	2000	16	59	23	2	100	94	525
July	2000	17	58	23	2	100	94	519
August	2000	16	55	25	3	100	91	535
September	2000	14	59	24	3	100	89	517
October	2000	12	57	28	3	100	84	503
November	2000	10	59	28	3	100	82	496
December	2000	11	55	32	2	100	79	522
January	2001	9	49	38	3	100	71	529
February	2001	9	42	46	3	100	64	536
March	2001	8	42	47	2	100	61	518
April	2001	9	44	46	1	100	63	537
May	2001	8	45	45	1	100	63	530
June	2001	9	42	47	2	100	62	535
July	2001	11	41	46	2	100	65	526
August	2001	12	40	47	1	100	65	520
September	2001	12	37	50	1	100	61	533
October	2001	11	34	54	1	100	57	544
November	2001	12	31	56	2	100	56	559
December	2001	12	35	52	1	100	60	525
January	2002	14	38	47	1	100	67	505
February	2002	15	41	43	1	100	71	500
March	2002	19	39	39	2	100	80	522
April	2002	22	40	37	1	100	85	544
May	2002	22	44	32	2	100	90	550
June	2002	20	49	30	2	100	90	548
July	2002	17	47	34	2	100	83	545
August	2002	16	45	37	1	100	79	533
September	2002	15	44	40	1	100	75	543
October	2002	13	44	41	1	100	72	554
November	2002	13	46	40	1	100	72	572
December	2002	13	44	41	1	100	72	560
January	2003	14	45	40	1	100	73	537
February	2003	13	44	42	1	100	72	510
March	2003	12	43	44	1	100	69	520
April	2003	15	42	42	1	100	73	532

REGION SOUTH
TABLE 30
EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Less	Same	More	DK, NA	Total	Relative	Cases
May	2003	19	42	39	0	100	80	553
June	2003	20	44	36	1	100	84	538
July	2003	19	46	33	2	100	86	527
August	2003	18	45	35	2	100	82	494
September	2003	19	45	34	1	100	85	521
October	2003	19	44	36	0	100	83	521
November	2003	23	45	32	0	100	91	534
December	2003	25	45	30	0	100	96	526
January	2004	30	47	23	1	100	107	540
February	2004	27	48	24	1	100	103	538
March	2004	27	47	24	1	100	103	542
April	2004	24	48	27	1	100	97	532
May	2004	23	49	27	1	100	95	542
June	2004	24	48	27	1	100	98	537
July	2004	28	47	23	1	100	105	545
August	2004	29	47	23	1	100	106	543
September	2004	25	49	25	1	100	100	533
October	2004	24	48	28	1	100	96	537
November	2004	24	47	28	1	100	96	543
December	2004	26	47	26	1	100	100	534
January	2005	23	49	27	1	100	96	525
February	2005	20	52	28	0	100	93	523
March	2005	17	55	28	0	100	89	516
April	2005	17	54	29	0	100	88	497
May	2005	19	52	30	0	100	89	498
June	2005	19	50	32	0	100	87	522
July	2005	16	51	32	0	100	84	541
August	2005	14	54	31	1	100	83	548
September	2005	11	51	36	1	100	75	540
October	2005	12	45	42	1	100	70	541
November	2005	11	43	45	1	100	67	540
December	2005	14	43	42	1	100	72	542
January	2006	14	48	37	1	100	77	545
February	2006	14	46	38	2	100	75	532
March	2006	13	46	39	2	100	74	516
April	2006	12	47	39	2	100	74	500
May	2006	13	47	38	2	100	74	505
June	2006	12	49	38	2	100	74	516
July	2006	12	49	38	1	100	74	518
August	2006	12	49	39	0	100	73	520
September	2006	12	50	38	0	100	75	525
October	2006	12	51	36	1	100	76	520
November	2006	11	56	32	1	100	79	516
December	2006	12	58	30	1	100	82	524
January	2007	12	61	26	1	100	86	522
February	2007	12	61	27	1	100	85	531
March	2007	9	62	28	1	100	81	523
April	2007	9	56	34	0	100	75	519
May	2007	10	57	33	0	100	77	515
June	2007	10	57	33	0	100	78	504
July	2007	10	60	29	0	100	81	538

REGION SOUTH
TABLE 30
EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Less	Same	More	DK, NA	Total	Relative	Cases
August	2007	10	56	34	1	100	76	539
September	2007	10	53	36	1	100	75	549
October	2007	11	48	40	1	100	70	517
November	2007	11	50	38	1	100	73	512
December	2007	10	49	39	2	100	70	512
January	2008	8	50	40	1	100	68	549
February	2008	8	44	47	1	100	61	543
March	2008	8	43	48	0	100	60	542
April	2008	7	41	52	0	100	55	511
May	2008	4	41	55	0	100	49	526
June	2008	4	37	59	0	100	45	524
July	2008	5	36	59	0	100	45	531
August	2008	5	37	57	0	100	48	516
September	2008	5	41	53	1	100	52	505
October	2008	5	42	52	1	100	52	509
November	2008	5	36	58	1	100	47	510
December	2008	6	29	65	0	100	41	524
January	2009	8	21	69	1	100	39	524
February	2009	11	20	68	1	100	42	522
March	2009	11	21	66	1	100	45	510
April	2009	12	26	62	0	100	51	513
May	2009	13	32	54	0	100	59	513
June	2009	15	37	48	0	100	67	525
July	2009	15	40	44	1	100	71	507
August	2009	14	42	44	0	100	70	517
September	2009	15	44	40	1	100	75	504
October	2009	15	48	36	0	100	79	503
November	2009	17	47	36	1	100	81	511
December	2009	19	43	38	1	100	81	515
January	2010	21	40	38	1	100	83	526
February	2010	23	44	33	1	100	90	509
March	2010	21	48	30	0	100	91	510
April	2010	21	47	31	0	100	90	500
May	2010	21	47	32	0	100	89	508
June	2010	21	45	33	0	100	88	499
July	2010	22	44	33	1	100	89	504
August	2010	18	45	36	1	100	82	504
September	2010	16	47	36	1	100	80	496
October	2010	15	50	34	1	100	81	497
November	2010	19	48	32	0	100	87	478
December	2010	19	50	30	0	100	89	496
January	2011	21	51	27	0	100	94	494
February	2011	23	52	24	0	100	99	495
March	2011	26	48	26	0	100	100	483
April	2011	23	48	28	1	100	95	482
May	2011	22	49	28	1	100	94	493
June	2011	19	54	25	1	100	94	498
July	2011	19	52	28	1	100	91	509
August	2011	16	49	34	1	100	81	489
September	2011	14	48	37	1	100	77	488
October	2011	12	49	38	2	100	74	473

REGION SOUTH
TABLE 30
EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Less	Same	More	DK, NA	Total	Relative	Cases
November	2011	12	55	32	2	100	80	486
December	2011	14	52	33	1	100	82	482
January	2012	19	51	30	0	100	89	495
February	2012	23	46	31	0	100	92	487
March	2012	26	45	28	1	100	98	488
April	2012	27	46	26	1	100	101	477
May	2012	27	47	25	1	100	101	501
June	2012	28	43	28	1	100	101	496
July	2012	29	43	27	1	100	102	513
August	2012	27	45	27	1	100	99	506
September	2012	26	49	24	1	100	102	521
October	2012	26	48	25	2	100	101	520
November	2012	27	45	25	2	100	102	523
December	2012	26	43	30	2	100	96	518
January	2013	24	42	33	1	100	91	500
February	2013	21	46	32	1	100	90	486
March	2013	19	47	33	2	100	86	500
April	2013	19	48	31	2	100	88	521
May	2013	21	45	32	1	100	89	525
June	2013	22	49	27	2	100	95	509
July	2013	22	49	28	1	100	94	499
August	2013	23	50	26	1	100	97	503
September	2013	23	49	27	1	100	95	501
October	2013	21	52	27	1	100	94	516
November	2013	18	49	32	0	100	86	511
December	2013	19	48	32	0	100	87	511
January	2014	22	44	34	0	100	88	511
February	2014	22	46	32	1	100	90	527
March	2014	20	49	31	1	100	89	540
April	2014	20	50	29	0	100	91	520
May	2014	21	52	27	0	100	95	496
June	2014	22	51	27	0	100	95	490
July	2014	19	53	27	1	100	92	515
August	2014	17	52	29	2	100	88	527
September	2014	16	51	31	1	100	85	535
October	2014	20	50	29	1	100	91	538
November	2014	23	51	25	0	100	98	538
December	2014	25	53	21	1	100	104	548
January	2015	25	53	21	0	100	104	544
February	2015	26	50	23	1	100	103	560
March	2015	29	48	23	0	100	106	564
April	2015	28	49	22	1	100	106	562
May	2015	26	51	23	0	100	103	556
June	2015	23	55	22	0	100	101	542
July	2015	22	56	22	0	100	99	552
August	2015	21	54	24	1	100	98	573
September	2015	19	52	28	1	100	92	585
October	2015	19	49	31	1	100	87	572
November	2015	19	51	30	1	100	89	561
December	2015	20	49	30	1	100	90	545

REGION SOUTH
TABLE 30
EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Less	Same	More	DK, NA	Total	Relative	Cases
January	2016	18	51	29	1	100	89	562
February	2016	17	49	32	2	100	86	549
March	2016	17	51	31	1	100	86	562
April	2016	17	51	31	1	100	85	529
May	2016	18	53	28	1	100	90	538
June	2016	17	54	28	1	100	89	542
July	2016	20	53	27	1	100	93	596
August	2016	19	51	29	1	100	91	631
September	2016	21	48	29	1	100	92	646
October	2016	21	48	29	1	100	92	629
November	2016	22	47	29	2	100	92	618
December	2016	24	48	26	2	100	98	638
January	2017	29	45	23	2	100	106	676
February	2017	34	42	22	2	100	112	686
March	2017	38	38	22	2	100	116	677
April	2017	40	38	21	1	100	119	659
May	2017	39	39	21	1	100	118	659
June	2017	36	39	24	1	100	112	651
July	2017	33	40	27	1	100	106	604
August	2017	30	44	26	0	100	104	597
September	2017	29	47	24	0	100	105	595
October	2017	30	47	22	1	100	108	636
November	2017	33	47	20	1	100	113	645
December	2017	35	44	20	1	100	114	659
January	2018	34	45	20	1	100	114	663
February	2018	35	42	22	1	100	113	663
March	2018	35	44	21	1	100	114	656
April	2018	35	43	22	0	100	113	640
May	2018	30	47	23	0	100	108	643
June	2018	31	46	22	0	100	109	667
July	2018	31	47	23	0	100	108	684
August	2018	34	44	22	0	100	112	682
September	2018	34	43	23	0	100	111	660
October	2018	35	42	22	1	100	113	669
November	2018	33	44	22	1	100	111	668
December	2018	30	45	24	1	100	106	670
January	2019	26	46	27	1	100	99	670
February	2019	25	45	29	1	100	96	687
March	2019	26	47	26	1	100	100	671
April	2019	27	48	24	1	100	104	663
May	2019	26	52	21	1	100	105	648
June	2019	25	52	22	1	100	103	674
July	2019	26	52	22	1	100	104	663
August	2019	26	49	25	1	100	101	644
September	2019	25	48	26	1	100	98	654
October	2019	23	48	29	0	100	94	693
November	2019	23	50	27	0	100	96	706
December	2019	23	51	26	0	100	97	704
January	2020	25	53	22	0	100	103	690
February	2020	24	53	22	1	100	103	677
March	2020	23	51	26	1	100	97	701

REGION SOUTH
TABLE 30
EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Less	Same	More	DK, NA	Total	Relative	Cases
April	2020	26	37	36	1	100	90	692
May	2020	34	24	40	1	100	94	723
June	2020	42	19	37	2	100	106	701
July	2020	43	24	31	2	100	113	701
August	2020	40	28	30	1	100	110	693
September	2020	40	30	29	1	100	111	688
October	2020	41	32	25	2	100	117	663
November	2020	40	32	26	2	100	113	649
December	2020	35	31	31	2	100	104	633
January	2021	31	29	37	2	100	94	624
February	2021	32	30	37	1	100	95	618
March	2021	36	29	33	1	100	103	629
April	2021	42	28	29	1	100	114	637
May	2021	50	28	22	0	100	128	634
June	2021	52	29	19	1	100	133	616
July	2021	50	33	17	0	100	134	631
August	2021	43	35	21	1	100	122	647
September	2021	41	36	23	0	100	118	650
October	2021	36	36	27	1	100	109	652
November	2021	37	36	26	1	100	111	649
December	2021	34	39	25	2	100	109	666
January	2022	32	41	25	2	100	106	650
February	2022	28	43	27	1	100	101	659
March	2022	26	44	29	1	100	96	641
April	2022	26	44	30	1	100	96	650
May	2022	25	45	30	1	100	95	639
June	2022	23	45	32	0	100	92	668
July	2022	20	44	35	1	100	85	671
August	2022	19	42	37	1	100	82	693
September	2022	19	42	38	2	100	81	676
October	2022	17	44	38	1	100	80	665
November	2022	16	44	39	2	100	77	657
December	2022	15	42	42	1	100	73	677
January	2023	16	42	41	1	100	75	685
February	2023	17	41	41	1	100	76	687
March	2023	17	43	40	0	100	77	666
April	2023	16	42	42	0	100	75	668
May	2023	15	42	43	1	100	72	652
June	2023	12	42	45	1	100	68	647
July	2023	13	44	42	2	100	71	653
August	2023	14	48	37	1	100	77	668
September	2023	16	48	35	1	100	81	676
October	2023	16	49	34	1	100	82	686
November	2023	15	45	39	1	100	76	650
December	2023	14	49	36	1	100	78	647
January	2024	14	50	35	1	100	79	625
February	2024	17	52	31	1	100	86	670
March	2024	18	49	32	1	100	86	661
April	2024	17	50	32	1	100	85	750
May	2024	15	48	36	1	100	78	829
June	2024	14	48	36	1	100	78	942

REGION SOUTH
TABLE 30
EXPECTED CHANGE IN UNEMPLOYMENT DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Less	Same	More	DK, NA	Total	Relative	Cases
July	2024	14	49	37	1	100	77	929
August	2024	15	50	35	1	100	80	1010
September	2024	16	48	35	0	100	81	1024
October	2024	18	46	36	1	100	82	1047
November	2024	20	44	35	1	100	85	921
December	2024	23	39	37	0	100	86	833
January	2025	24	36	39	0	100	85	866
February	2025	24	30	45	1	100	80	889
March	2025	21	25	53	1	100	69	1138
April	2025	19	22	58	1	100	62	1138
May	2025	17	21	62	1	100	55	1219
June	2025	16	23	59	1	100	57	1065
July	2025	16	26	57	1	100	59	1101
August	2025	17	26	56	1	100	61	1058
September	2025	16	25	58	1	100	58	1110
October	2025	15	23	61	1	100	55	1095
November	2025	13	24	62	1	100	51	1108
December	2025	13	26	61	0	100	52	1056
January	2026	13	26	60	1	100	53	1069
February	2026	16	28	56	1	100	60	1128
March	2026	17	27	55	1	100	62	1223
April	2026	16	27	56	1	100	61	1225
May	2026	13	26	61	1	100	52	1176
June	2026	11	27	61	0	100	50	1153

REGION SOUTH
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?"

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
March	1978	54	32	4	10	100	49	733
April	1978	56	31	3	10	100	47	751
May	1978	59	28	3	10	100	44	754
June	1978	65	24	2	9	100	38	749
July	1978	68	20	3	9	100	35	750
August	1978	71	18	4	6	100	33	734
September	1978	72	17	5	6	100	33	753
October	1978	68	21	5	6	100	37	765
November	1978	69	20	4	7	100	35	859
December	1978	67	21	5	6	100	38	879
January	1979	70	18	7	6	100	37	942
February	1979	65	21	8	6	100	44	915
March	1979	63	22	9	6	100	46	939
April	1979	63	22	9	6	100	46	996
May	1979	65	22	7	6	100	43	948
June	1979	65	21	7	7	100	42	1024
July	1979	62	23	8	7	100	45	1045
August	1979	65	20	9	6	100	44	1077
September	1979	68	19	9	5	100	41	1061
October	1979	70	18	7	4	100	37	1123
November	1979	67	19	10	4	100	43	1127
December	1979	58	20	18	4	100	60	1066
January	1980	50	21	24	5	100	73	886
February	1980	47	23	25	4	100	78	831
March	1980	54	22	20	4	100	65	821
April	1980	59	18	20	3	100	61	839
May	1980	54	15	29	3	100	75	721
June	1980	38	19	40	3	100	102	694
July	1980	25	22	49	4	100	124	666
August	1980	30	24	41	5	100	112	659
September	1980	43	23	30	5	100	87	670
October	1980	50	24	21	5	100	71	687
November	1980	52	24	20	5	100	68	697
December	1980	50	20	23	7	100	72	700
January	1981	46	19	29	6	100	83	707
February	1981	40	20	33	7	100	92	705
March	1981	32	24	38	6	100	105	708
April	1981	34	25	35	6	100	100	692
May	1981	38	26	32	4	100	94	669
June	1981	42	25	29	3	100	87	642
July	1981	43	23	30	3	100	87	651
August	1981	40	27	30	4	100	90	662
September	1981	36	31	29	4	100	93	670
October	1981	34	33	30	3	100	96	675
November	1981	31	29	37	4	100	106	680
December	1981	27	24	46	4	100	119	690
January	1982	24	25	48	3	100	124	666
February	1982	28	27	43	2	100	116	658

REGION SOUTH
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
March	1982	30	31	38	2	100	108	621
April	1982	30	31	37	2	100	107	649
May	1982	24	31	42	3	100	118	654
June	1982	25	32	40	4	100	115	686
July	1982	24	37	36	3	100	112	672
August	1982	26	37	33	4	100	107	653
September	1982	25	33	38	4	100	113	649
October	1982	24	27	44	5	100	120	642
November	1982	24	24	48	4	100	124	650
December	1982	23	28	46	3	100	123	645
January	1983	24	29	43	4	100	120	633
February	1983	23	32	40	4	100	117	674
March	1983	24	35	38	4	100	114	704
April	1983	23	39	35	3	100	111	730
May	1983	23	44	31	2	100	108	704
June	1983	25	46	27	3	100	102	681
July	1983	33	42	22	3	100	89	648
August	1983	42	37	17	4	100	75	657
September	1983	47	34	16	3	100	68	666
October	1983	46	34	17	3	100	70	701
November	1983	41	35	21	3	100	80	698
December	1983	39	36	21	4	100	82	697
January	1984	37	37	22	3	100	85	678
February	1984	41	37	19	4	100	78	651
March	1984	43	35	18	4	100	75	623
April	1984	53	29	14	5	100	61	624
May	1984	60	26	11	3	100	51	654
June	1984	67	23	8	2	100	42	678
July	1984	66	23	9	2	100	43	683
August	1984	61	25	11	3	100	50	662
September	1984	56	28	13	3	100	58	645
October	1984	51	30	16	3	100	65	628
November	1984	49	30	18	3	100	69	668
December	1984	46	29	23	3	100	77	688
January	1985	42	31	25	2	100	83	710
February	1985	39	32	26	2	100	87	662
March	1985	41	32	24	3	100	82	651
April	1985	47	28	21	4	100	74	628
May	1985	49	28	19	4	100	70	633
June	1985	43	31	22	4	100	79	601
July	1985	38	35	25	3	100	87	598
August	1985	37	34	27	2	100	91	572
September	1985	42	32	25	2	100	83	625
October	1985	45	31	22	2	100	77	630
November	1985	44	32	20	4	100	76	661
December	1985	40	34	22	4	100	82	604
January	1986	38	32	26	4	100	87	588
February	1986	34	36	27	3	100	93	550
March	1986	32	34	32	2	100	100	605
April	1986	32	34	31	3	100	99	648
May	1986	36	33	29	3	100	93	702

REGION SOUTH
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
June	1986	45	32	20	3	100	75	641
July	1986	47	33	18	2	100	71	591
August	1986	47	31	21	2	100	74	530
September	1986	44	30	24	2	100	79	581
October	1986	45	31	22	2	100	77	625
November	1986	49	30	19	1	100	70	685
December	1986	47	35	17	1	100	70	648
January	1987	46	34	19	1	100	73	614
February	1987	44	37	18	2	100	74	582
March	1987	47	33	18	2	100	71	623
April	1987	52	32	14	2	100	62	664
May	1987	61	25	11	2	100	50	693
June	1987	67	24	8	2	100	41	688
July	1987	70	21	7	2	100	36	669
August	1987	66	24	7	2	100	41	662
September	1987	66	23	9	3	100	43	669
October	1987	63	24	10	3	100	47	632
November	1987	58	24	15	3	100	58	583
December	1987	56	24	17	2	100	61	512
January	1988	55	26	17	2	100	62	494
February	1988	54	30	14	1	100	60	477
March	1988	50	32	16	2	100	66	478
April	1988	48	33	17	3	100	69	503
May	1988	55	28	14	3	100	59	525
June	1988	60	27	10	3	100	50	532
July	1988	64	24	9	3	100	45	509
August	1988	67	22	9	2	100	42	489
September	1988	69	19	9	2	100	40	463
October	1988	70	18	9	2	100	39	475
November	1988	66	23	8	3	100	42	485
December	1988	66	21	8	5	100	41	506
January	1989	68	22	6	4	100	39	479
February	1989	73	17	6	3	100	33	468
March	1989	72	21	6	2	100	34	454
April	1989	72	20	5	3	100	34	465
May	1989	68	22	6	3	100	38	469
June	1989	62	23	11	3	100	49	477
July	1989	55	25	17	3	100	61	471
August	1989	50	26	21	3	100	72	473
September	1989	52	27	20	2	100	68	484
October	1989	55	25	17	2	100	62	496
November	1989	55	27	16	2	100	61	501
December	1989	52	27	19	2	100	67	492
January	1990	49	27	23	1	100	74	492
February	1990	50	27	22	1	100	72	503
March	1990	53	28	18	1	100	65	505
April	1990	54	30	15	1	100	62	497
May	1990	57	30	13	0	100	57	482
June	1990	57	26	16	1	100	59	491
July	1990	55	25	18	2	100	62	502
August	1990	54	22	21	3	100	67	519

REGION SOUTH
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
September	1990	57	21	20	2	100	63	519
October	1990	62	19	17	2	100	55	513
November	1990	64	19	15	2	100	51	494
December	1990	58	21	20	2	100	62	497
January	1991	48	20	29	3	100	81	507
February	1991	39	19	40	3	100	101	511
March	1991	34	22	41	3	100	107	510
April	1991	35	27	35	3	100	101	498
May	1991	36	30	31	3	100	96	485
June	1991	36	32	29	3	100	93	481
July	1991	39	30	29	2	100	90	478
August	1991	40	32	26	2	100	87	485
September	1991	39	32	27	2	100	88	469
October	1991	35	33	29	3	100	93	464
November	1991	33	32	31	4	100	98	468
December	1991	34	29	34	3	100	100	481
January	1992	35	28	34	3	100	99	503
February	1992	36	30	32	3	100	96	508
March	1992	36	34	27	3	100	91	494
April	1992	38	35	24	4	100	86	483
May	1992	40	34	23	3	100	82	467
June	1992	44	34	20	2	100	76	471
July	1992	44	36	20	0	100	76	483
August	1992	42	37	19	1	100	77	498
September	1992	41	36	22	1	100	81	498
October	1992	45	33	20	1	100	75	478
November	1992	53	30	16	1	100	63	474
December	1992	60	26	12	1	100	52	479
January	1993	62	25	12	1	100	50	500
February	1993	57	28	13	1	100	56	511
March	1993	52	31	16	1	100	64	508
April	1993	50	34	15	1	100	65	505
May	1993	52	33	14	1	100	62	500
June	1993	56	31	12	1	100	56	512
July	1993	53	33	12	1	100	59	515
August	1993	52	33	13	1	100	61	522
September	1993	47	38	14	1	100	67	517
October	1993	44	39	16	1	100	72	506
November	1993	43	40	15	2	100	72	505
December	1993	45	39	14	2	100	70	514
January	1994	51	35	11	3	100	61	522
February	1994	56	31	10	3	100	54	517
March	1994	64	26	8	2	100	44	517
April	1994	73	19	7	1	100	34	519
May	1994	75	15	8	2	100	32	518
June	1994	75	15	8	2	100	32	514
July	1994	74	18	7	1	100	33	514
August	1994	74	19	6	1	100	32	510
September	1994	75	17	6	2	100	31	515
October	1994	77	16	6	2	100	29	515
November	1994	79	15	5	2	100	26	517

REGION SOUTH
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
December	1994	80	13	5	1	100	25	519
January	1995	78	15	6	2	100	28	519
February	1995	76	15	8	1	100	32	521
March	1995	73	18	8	1	100	35	519
April	1995	68	21	9	1	100	41	510
May	1995	65	23	10	1	100	45	502
June	1995	56	28	14	2	100	58	508
July	1995	52	27	19	2	100	67	510
August	1995	47	30	21	2	100	74	511
September	1995	51	29	19	1	100	68	492
October	1995	55	30	13	2	100	58	498
November	1995	56	28	14	3	100	58	488
December	1995	51	31	16	2	100	64	495
January	1996	48	31	19	3	100	71	492
February	1996	44	31	23	3	100	79	528
March	1996	43	29	24	3	100	81	530
April	1996	49	27	22	2	100	72	536
May	1996	54	27	18	1	100	63	507
June	1996	60	25	13	2	100	53	515
July	1996	57	26	13	4	100	56	501
August	1996	59	28	10	4	100	51	519
September	1996	60	27	10	3	100	50	501
October	1996	64	26	8	2	100	44	507
November	1996	64	27	8	1	100	45	492
December	1996	60	30	9	0	100	49	496
January	1997	57	31	11	1	100	54	501
February	1997	57	31	11	1	100	54	506
March	1997	61	29	8	2	100	47	505
April	1997	66	26	5	3	100	40	495
May	1997	68	27	3	3	100	35	496
June	1997	64	30	4	2	100	40	496
July	1997	58	35	6	2	100	48	506
August	1997	55	35	7	3	100	52	525
September	1997	55	36	6	4	100	51	528
October	1997	55	35	5	4	100	50	520
November	1997	54	35	7	4	100	53	488
December	1997	55	34	8	3	100	53	505
January	1998	53	34	11	2	100	58	513
February	1998	51	36	11	2	100	60	551
March	1998	47	38	12	3	100	65	558
April	1998	46	39	11	4	100	65	566
May	1998	47	40	9	4	100	62	539
June	1998	50	38	8	4	100	58	526
July	1998	53	36	8	4	100	55	517
August	1998	53	35	10	3	100	57	531
September	1998	50	33	14	3	100	65	526
October	1998	46	31	20	3	100	74	542
November	1998	44	30	23	3	100	79	538
December	1998	47	31	20	1	100	73	542
January	1999	48	34	17	1	100	69	521

REGION SOUTH
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
February	1999	49	34	15	2	100	66	527
March	1999	51	34	12	3	100	62	528
April	1999	53	35	9	3	100	56	531
May	1999	59	31	8	2	100	49	518
June	1999	61	28	7	3	100	46	517
July	1999	66	23	8	3	100	42	518
August	1999	69	22	7	2	100	37	523
September	1999	71	21	7	1	100	37	534
October	1999	72	20	6	2	100	34	527
November	1999	70	20	8	2	100	38	525
December	1999	70	20	8	2	100	38	515
January	2000	68	21	8	2	100	40	531
February	2000	71	21	5	2	100	34	547
March	2000	75	17	5	3	100	31	553
April	2000	76	16	5	3	100	30	550
May	2000	77	15	5	2	100	28	530
June	2000	78	16	5	1	100	28	525
July	2000	73	19	6	2	100	33	519
August	2000	66	24	7	3	100	41	535
September	2000	62	27	8	4	100	46	517
October	2000	64	25	7	3	100	43	503
November	2000	67	23	7	3	100	40	496
December	2000	66	21	11	2	100	45	522
January	2001	56	20	21	3	100	65	529
February	2001	44	19	34	3	100	90	536
March	2001	33	21	44	2	100	111	518
April	2001	33	23	43	1	100	110	537
May	2001	35	25	37	2	100	102	530
June	2001	39	26	31	3	100	92	535
July	2001	36	31	29	5	100	93	526
August	2001	35	32	29	5	100	94	520
September	2001	33	31	31	4	100	98	533
October	2001	34	30	32	4	100	98	544
November	2001	31	30	35	4	100	104	559
December	2001	30	34	32	4	100	103	525
January	2002	35	32	30	3	100	95	505
February	2002	41	32	22	4	100	81	500
March	2002	51	29	17	3	100	66	522
April	2002	57	29	11	3	100	54	544
May	2002	61	28	8	3	100	48	550
June	2002	59	29	8	3	100	49	548
July	2002	54	31	12	3	100	58	545
August	2002	51	32	15	2	100	64	533
September	2002	46	36	16	2	100	70	543
October	2002	43	37	17	2	100	74	554
November	2002	42	40	16	2	100	74	572
December	2002	43	39	16	2	100	72	560
January	2003	43	42	13	2	100	70	537
February	2003	42	43	14	2	100	72	510
March	2003	41	41	17	2	100	76	520
April	2003	44	39	16	2	100	72	532

REGION SOUTH
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
May	2003	46	37	15	1	100	69	553
June	2003	47	37	14	1	100	67	538
July	2003	48	36	15	1	100	66	527
August	2003	49	35	14	2	100	65	494
September	2003	56	31	11	2	100	55	521
October	2003	57	32	9	2	100	51	521
November	2003	59	33	7	1	100	48	534
December	2003	58	35	6	1	100	48	526
January	2004	57	36	5	1	100	48	540
February	2004	56	35	7	3	100	51	538
March	2004	56	34	8	2	100	52	542
April	2004	57	31	9	2	100	52	532
May	2004	68	24	7	1	100	39	542
June	2004	75	19	6	1	100	31	537
July	2004	83	13	4	0	100	21	545
August	2004	81	15	4	0	100	23	543
September	2004	78	16	5	0	100	27	533
October	2004	75	19	5	1	100	29	537
November	2004	73	20	5	2	100	32	543
December	2004	72	22	4	3	100	32	534
January	2005	71	22	5	2	100	34	525
February	2005	75	18	5	2	100	29	523
March	2005	80	15	5	1	100	25	516
April	2005	82	13	4	1	100	23	497
May	2005	79	15	5	1	100	25	498
June	2005	74	20	5	1	100	32	522
July	2005	73	21	5	1	100	32	541
August	2005	76	19	3	1	100	27	548
September	2005	79	17	3	1	100	24	540
October	2005	80	14	5	1	100	25	541
November	2005	77	17	6	1	100	29	540
December	2005	76	17	6	1	100	30	542
January	2006	73	21	5	1	100	33	545
February	2006	72	22	5	1	100	33	532
March	2006	74	22	4	0	100	31	516
April	2006	76	19	4	1	100	28	500
May	2006	77	18	4	1	100	28	505
June	2006	77	18	4	1	100	28	516
July	2006	77	17	4	1	100	27	518
August	2006	78	16	5	1	100	27	520
September	2006	73	20	6	1	100	33	525
October	2006	68	24	8	0	100	40	520
November	2006	63	26	10	0	100	47	516
December	2006	64	25	11	0	100	47	524
January	2007	61	28	10	1	100	49	522
February	2007	58	31	9	2	100	51	531
March	2007	58	32	7	2	100	49	523
April	2007	58	32	8	2	100	49	519
May	2007	60	30	9	2	100	49	515
June	2007	61	28	9	1	100	48	504
July	2007	62	27	10	1	100	48	538

REGION SOUTH
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
August	2007	62	27	10	0	100	48	539
September	2007	55	29	15	1	100	61	549
October	2007	51	27	21	1	100	70	517
November	2007	47	25	27	1	100	79	512
December	2007	49	23	27	1	100	78	512
January	2008	47	22	30	1	100	83	549
February	2008	41	24	33	2	100	92	543
March	2008	38	24	36	2	100	98	542
April	2008	37	27	34	2	100	97	511
May	2008	40	31	28	1	100	89	526
June	2008	45	30	24	1	100	79	524
July	2008	45	33	20	1	100	75	531
August	2008	48	32	19	1	100	71	516
September	2008	45	35	18	1	100	73	505
October	2008	47	31	20	2	100	72	509
November	2008	43	31	24	2	100	81	510
December	2008	39	30	29	2	100	90	524
January	2009	32	33	32	2	100	100	524
February	2009	29	36	32	3	100	102	522
March	2009	28	40	29	3	100	101	510
April	2009	32	40	26	3	100	94	513
May	2009	35	40	23	2	100	88	513
June	2009	43	35	21	1	100	79	525
July	2009	44	37	18	1	100	74	507
August	2009	48	36	15	1	100	67	517
September	2009	43	42	13	2	100	70	504
October	2009	44	43	12	1	100	68	503
November	2009	43	43	13	1	100	69	511
December	2009	46	40	13	1	100	68	515
January	2010	48	38	13	1	100	66	526
February	2010	50	38	10	2	100	60	509
March	2010	51	39	8	2	100	57	510
April	2010	52	39	7	2	100	55	500
May	2010	53	38	8	1	100	56	508
June	2010	50	39	10	0	100	60	499
July	2010	46	42	12	1	100	66	504
August	2010	42	45	12	2	100	70	504
September	2010	38	48	12	2	100	73	496
October	2010	39	48	11	2	100	72	497
November	2010	36	50	13	1	100	76	478
December	2010	43	45	12	1	100	69	496
January	2011	45	43	11	1	100	67	494
February	2011	48	39	10	3	100	62	495
March	2011	51	37	10	3	100	59	483
April	2011	53	34	11	2	100	58	482
May	2011	55	35	9	1	100	53	493
June	2011	50	39	10	2	100	60	498
July	2011	49	40	9	2	100	60	509
August	2011	49	39	9	2	100	60	489
September	2011	48	40	10	2	100	62	488
October	2011	42	45	11	2	100	69	473

REGION SOUTH
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
November	2011	36	50	12	2	100	76	486
December	2011	37	51	11	1	100	74	482
January	2012	41	49	9	1	100	68	495
February	2012	40	48	10	2	100	70	487
March	2012	40	48	10	2	100	70	488
April	2012	40	47	10	3	100	69	477
May	2012	40	50	9	2	100	69	501
June	2012	39	51	7	2	100	68	496
July	2012	34	55	9	2	100	74	513
August	2012	37	52	8	3	100	71	506
September	2012	35	52	11	2	100	76	521
October	2012	36	51	11	3	100	75	520
November	2012	35	54	9	2	100	75	523
December	2012	36	52	10	2	100	73	518
January	2013	39	50	10	1	100	71	500
February	2013	41	47	11	1	100	70	486
March	2013	45	43	10	2	100	65	500
April	2013	45	43	9	3	100	64	521
May	2013	44	45	8	3	100	65	525
June	2013	45	46	7	2	100	61	509
July	2013	52	39	7	1	100	55	499
August	2013	58	34	7	1	100	48	503
September	2013	61	32	6	1	100	45	501
October	2013	61	32	6	2	100	45	516
November	2013	60	32	6	2	100	47	511
December	2013	59	33	7	2	100	48	511
January	2014	56	36	7	1	100	50	511
February	2014	59	34	6	0	100	47	527
March	2014	57	37	5	0	100	48	540
April	2014	59	35	5	1	100	45	520
May	2014	61	34	4	2	100	43	496
June	2014	61	33	4	2	100	43	490
July	2014	60	35	4	1	100	44	515
August	2014	57	37	5	1	100	48	527
September	2014	57	36	6	1	100	49	535
October	2014	57	36	6	2	100	49	538
November	2014	55	38	5	2	100	51	538
December	2014	53	39	6	2	100	53	548
January	2015	53	37	8	1	100	55	544
February	2015	52	37	10	1	100	58	560
March	2015	54	37	8	1	100	53	564
April	2015	56	36	7	1	100	51	562
May	2015	60	33	7	1	100	47	556
June	2015	61	32	6	0	100	45	542
July	2015	62	32	6	0	100	44	552
August	2015	62	31	6	1	100	44	573
September	2015	63	28	8	1	100	44	585
October	2015	62	30	7	2	100	45	572
November	2015	61	31	6	2	100	45	561
December	2015	61	33	5	1	100	43	545

REGION SOUTH
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
January	2016	64	29	6	1	100	42	562
February	2016	61	31	7	1	100	45	549
March	2016	60	31	8	1	100	48	562
April	2016	58	34	8	1	100	50	529
May	2016	60	32	7	0	100	47	538
June	2016	60	32	8	1	100	48	542
July	2016	56	35	7	2	100	52	596
August	2016	54	37	7	2	100	53	631
September	2016	54	37	7	2	100	54	646
October	2016	56	36	7	1	100	52	629
November	2016	59	32	8	1	100	48	618
December	2016	60	31	8	1	100	48	638
January	2017	67	24	8	1	100	41	676
February	2017	70	21	8	1	100	38	686
March	2017	73	19	7	1	100	34	677
April	2017	74	19	6	1	100	33	659
May	2017	74	18	7	1	100	33	659
June	2017	76	17	5	1	100	29	651
July	2017	75	20	4	1	100	30	604
August	2017	72	24	3	1	100	30	597
September	2017	70	26	3	2	100	33	595
October	2017	68	26	4	2	100	36	636
November	2017	69	24	6	1	100	37	645
December	2017	67	26	6	1	100	40	659
January	2018	68	25	6	1	100	39	663
February	2018	72	21	5	1	100	33	663
March	2018	76	18	5	1	100	29	656
April	2018	77	17	5	1	100	28	640
May	2018	76	18	5	1	100	29	643
June	2018	75	19	6	1	100	31	667
July	2018	75	18	5	1	100	30	684
August	2018	75	20	4	1	100	30	682
September	2018	75	20	4	1	100	30	660
October	2018	75	19	5	1	100	30	669
November	2018	75	18	5	2	100	30	668
December	2018	74	20	4	2	100	30	670
January	2019	70	23	4	2	100	34	670
February	2019	66	27	5	2	100	39	687
March	2019	63	29	7	1	100	45	671
April	2019	59	32	7	2	100	49	663
May	2019	58	33	7	2	100	49	648
June	2019	53	36	9	2	100	56	674
July	2019	49	37	13	1	100	64	663
August	2019	43	39	17	1	100	74	644
September	2019	40	38	22	1	100	82	654
October	2019	40	36	22	1	100	82	693
November	2019	40	36	22	2	100	83	706
December	2019	41	38	18	3	100	77	704
January	2020	40	42	16	2	100	75	690
February	2020	41	44	13	1	100	72	677
March	2020	39	41	19	1	100	79	701

REGION SOUTH
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
April	2020	36	37	26	1	100	89	692
May	2020	32	34	32	2	100	100	723
June	2020	34	34	30	2	100	96	701
July	2020	33	39	27	1	100	94	701
August	2020	33	44	22	1	100	89	693
September	2020	33	46	19	1	100	86	688
October	2020	36	47	15	2	100	80	663
November	2020	38	45	15	2	100	76	649
December	2020	41	45	13	2	100	72	633
January	2021	45	40	12	2	100	67	624
February	2021	48	40	10	2	100	62	618
March	2021	55	36	8	2	100	53	629
April	2021	58	34	7	1	100	49	637
May	2021	64	29	6	1	100	43	634
June	2021	67	25	7	1	100	40	616
July	2021	69	24	6	1	100	37	631
August	2021	70	23	7	1	100	37	647
September	2021	66	27	6	0	100	40	650
October	2021	67	27	6	1	100	39	652
November	2021	68	25	6	1	100	37	649
December	2021	71	23	5	1	100	34	666
January	2022	74	19	6	2	100	32	650
February	2022	78	15	5	1	100	27	659
March	2022	83	11	4	1	100	21	641
April	2022	87	8	5	0	100	17	650
May	2022	89	7	4	0	100	15	639
June	2022	88	7	5	0	100	17	668
July	2022	87	8	5	0	100	18	671
August	2022	84	10	5	1	100	22	693
September	2022	84	9	6	1	100	22	676
October	2022	84	9	5	2	100	22	665
November	2022	84	9	6	2	100	22	657
December	2022	81	11	7	1	100	27	677
January	2023	75	16	9	1	100	34	685
February	2023	71	18	11	1	100	40	687
March	2023	70	18	11	1	100	41	666
April	2023	72	16	11	2	100	39	668
May	2023	70	17	11	2	100	41	652
June	2023	68	19	11	1	100	43	647
July	2023	64	23	12	1	100	48	653
August	2023	64	24	12	0	100	48	668
September	2023	62	24	13	1	100	50	676
October	2023	62	25	12	1	100	50	686
November	2023	60	28	11	1	100	51	650
December	2023	55	28	15	2	100	60	647
January	2024	47	27	24	2	100	78	625
February	2024	38	25	34	3	100	96	670
March	2024	36	26	35	3	100	99	661
April	2024	36	28	33	2	100	97	750
May	2024	37	31	30	2	100	93	829
June	2024	36	33	31	1	100	95	942

REGION SOUTH
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
July	2024	35	33	31	1	100	96	929
August	2024	30	30	40	0	100	109	1010
September	2024	26	26	47	1	100	121	1024
October	2024	25	22	52	1	100	126	1047
November	2024	26	25	49	1	100	123	921
December	2024	26	28	45	1	100	120	833
January	2025	28	30	41	1	100	112	866
February	2025	31	31	37	1	100	106	889
March	2025	36	32	31	1	100	95	1138
April	2025	37	32	30	1	100	93	1138
May	2025	40	31	27	1	100	87	1219
June	2025	39	33	27	1	100	89	1065
July	2025	38	33	28	1	100	91	1101
August	2025	35	32	31	1	100	96	1058
September	2025	30	30	38	2	100	107	1110
October	2025	26	30	42	1	100	116	1095
November	2025	25	29	45	1	100	119	1108
December	2025	26	31	43	0	100	117	1056
January	2026	26	31	43	0	100	117	1069
February	2026	25	33	41	0	100	116	1128
March	2026	29	32	38	1	100	109	1223
April	2026	35	34	30	1	100	95	1225
May	2026	39	35	25	1	100	86	1176
June	2026	45	34	20	1	100	76	1153

REGION SOUTH
TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

The questions were: "During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?" and "By about what percent do you expect prices to go up, on the average, during the next 12 months?"

(Same = Same+Down before January 1978)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
March	1978	1	11	6	10	12	18	10	6	23	2	100	6.2	3.6	9.4	5.7	7.7	64	733
April	1978	1	9	6	8	11	19	11	6	26	3	100	6.6	4.0	9.6	5.6	8.1	67	751
May	1978	1	9	6	10	10	18	14	6	24	2	100	6.8	3.6	9.7	6.1	8.0	60	754
June	1978	1	11	5	10	10	17	14	7	23	2	100	6.8	3.6	9.9	6.3	8.4	70	749
July	1978	1	12	5	10	11	15	16	8	20	3	100	6.7	3.3	10.2	6.8	8.7	85	750
August	1978	1	13	4	8	11	14	16	10	21	2	100	7.5	3.9	11.2	7.3	9.6	98	734
September	1978	1	13	4	7	11	15	14	10	22	3	100	7.6	3.9	11.1	7.2	9.1	79	753
October	1978	1	11	4	9	9	18	14	11	22	1	100	7.7	4.1	11.1	7.0	9.0	68	765
November	1978	2	12	4	9	8	20	14	8	23	2	100	7.1	4.0	10.0	6.0	8.3	61	859
December	1978	2	9	4	9	9	19	16	6	23	2	100	7.2	4.4	10.0	5.6	8.3	63	879
January	1979	2	8	4	8	10	18	18	7	23	2	100	7.4	4.7	10.1	5.4	8.6	66	942
February	1979	2	7	3	8	10	19	19	9	20	2	100	7.7	4.9	11.0	6.1	9.2	71	915
March	1979	1	6	4	8	9	18	22	11	19	2	100	8.6	5.0	11.4	6.4	9.9	76	939
April	1979	1	7	5	8	10	16	23	12	17	2	100	8.7	4.9	11.9	7.0	10.0	75	996
May	1979	1	6	5	8	9	15	24	14	17	2	100	9.0	5.4	12.3	6.9	10.4	79	948
June	1979	1	8	4	6	9	14	24	17	14	3	100	9.2	5.5	13.4	7.9	11.1	94	1024
July	1979	2	8	3	6	9	13	24	20	13	3	100	9.8	5.6	14.3	8.7	11.9	111	1045
August	1979	2	9	3	5	11	12	25	20	11	2	100	9.8	5.2	14.1	8.9	11.6	101	1077
September	1979	2	9	4	6	10	13	24	18	11	2	100	9.7	5.0	13.6	8.6	11.1	99	1061
October	1979	3	9	4	5	10	13	24	15	14	2	100	9.4	4.9	12.8	7.8	10.5	85	1123
November	1979	3	9	4	6	8	12	23	16	17	2	100	9.5	5.0	13.3	8.3	11.0	98	1127
December	1979	2	10	3	5	9	12	22	17	18	2	100	9.5	5.2	13.5	8.3	11.3	101	1066
January	1980	1	10	3	5	7	10	25	19	16	4	100	10.0	5.8	14.4	8.6	12.8	127	886
February	1980	1	9	3	5	10	10	28	18	13	3	100	10.0	5.7	13.8	8.1	12.4	112	831
March	1980	1	10	2	6	9	9	29	21	11	3	100	10.1	5.7	15.0	9.3	12.7	119	821
April	1980	3	12	2	5	8	8	27	22	10	2	100	10.1	5.6	15.1	9.6	12.1	112	839
May	1980	5	15	1	6	6	9	21	22	12	2	100	9.7	4.9	15.6	10.7	11.8	129	721
June	1980	8	17	2	5	5	10	20	18	14	1	100	9.0	4.0	13.8	9.8	10.3	119	694
July	1980	8	17	2	5	7	11	17	16	13	2	100	8.7	3.5	13.4	9.9	9.6	108	666
August	1980	8	16	3	5	8	11	19	14	13	2	100	8.3	3.4	12.2	8.8	9.0	95	659
September	1980	5	14	4	4	11	11	21	14	14	3	100	8.8	4.3	12.7	8.4	9.3	80	670
October	1980	4	14	5	5	11	10	21	13	13	3	100	8.1	4.0	12.4	8.4	9.4	90	687
November	1980	4	17	4	4	11	10	20	15	12	2	100	8.6	4.0	12.9	8.9	10.4	121	697
December	1980	5	17	3	5	10	10	21	16	11	2	100	8.7	4.1	13.1	9.0	11.2	148	700
January	1981	3	18	2	5	9	10	25	14	11	3	100	9.4	4.5	12.8	8.4	11.0	125	707
February	1981	3	15	2	6	9	10	25	14	11	4	100	9.1	4.5	13.0	8.5	10.4	103	705
March	1981	4	18	2	7	9	11	23	11	11	4	100	8.5	3.8	11.9	8.1	9.0	85	708
April	1981	5	18	4	8	9	11	19	12	11	3	100	7.5	3.0	11.2	8.2	8.5	97	692
May	1981	6	20	3	9	9	12	18	10	10	3	100	7.2	3.0	10.4	7.4	8.2	97	669
June	1981	5	23	4	8	9	11	17	11	8	3	100	6.8	2.5	10.4	7.9	8.2	93	642
July	1981	5	23	4	8	10	13	18	11	7	2	100	6.8	2.7	10.3	7.6	8.1	83	651
August	1981	5	26	5	7	10	12	17	11	5	2	100	6.3	2.4	10.3	7.9	7.8	73	662
September	1981	5	25	4	9	12	12	15	11	5	1	100	5.8	2.7	10.2	7.5	8.0	92	670
October	1981	4	26	5	9	13	10	14	11	6	3	100	5.4	2.5	10.3	7.8	8.3	101	675
November	1981	3	23	4	9	13	11	17	12	6	3	100	6.2	2.9	10.3	7.4	8.9	109	680

REGION SOUTH
TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY 1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	PERCENTILES Median	25th	75th	Rng	Mean	Variance	Cases
December	1981	4	23	4	9	13	10	18	11	4	3	100	6.2	2.9	10.3	7.4	8.3	88	690
January	1982	5	25	3	10	13	11	17	10	4	2	100	6.1	2.8	10.1	7.3	7.8	86	666
February	1982	5	28	4	9	14	11	15	9	4	1	100	5.4	2.4	10.0	7.5	7.2	76	658
March	1982	6	29	6	9	12	13	12	8	5	1	100	4.4	1.7	8.9	7.2	6.2	72	621
April	1982	8	25	7	8	12	12	13	8	5	2	100	4.3	0.9	8.8	7.9	5.6	64	649
May	1982	9	25	8	9	13	13	10	7	4	2	100	3.8	0.2	7.6	7.5	4.6	51	654
June	1982	7	22	8	10	14	10	13	9	4	3	100	4.1	0.3	8.6	8.3	5.6	72	686
July	1982	5	21	7	12	15	11	12	9	4	4	100	4.1	1.1	8.6	7.6	6.0	73	672
August	1982	5	18	7	12	15	9	13	12	5	3	100	4.5	1.2	9.7	8.6	7.0	98	653
September	1982	6	20	5	11	15	12	12	11	5	3	100	4.6	1.1	9.0	7.9	6.4	82	649
October	1982	8	22	5	9	15	10	10	11	6	3	100	4.4	0.3	8.4	8.2	6.0	90	642
November	1982	8	25	5	9	14	10	10	9	6	3	100	4.3	0.1	7.7	7.6	5.2	68	650
December	1982	10	23	5	9	16	9	11	10	5	3	100	4.6	0.2	8.2	8.1	5.2	66	645
January	1983	9	24	8	9	16	9	10	9	4	3	100	3.8	0.2	7.4	7.3	5.1	71	633
February	1983	8	25	9	10	15	8	10	8	3	3	100	3.3	0.2	7.0	6.9	4.9	74	674
March	1983	8	30	8	9	16	7	8	7	3	3	100	2.6	0.0	5.7	5.7	4.3	74	704
April	1983	9	29	7	11	16	7	9	6	4	2	100	2.9	0.0	6.1	6.1	4.0	49	730
May	1983	9	30	7	11	17	7	9	5	5	1	100	2.8	0.0	5.7	5.7	3.8	50	704
June	1983	7	28	8	12	16	9	10	5	4	1	100	3.1	0.1	6.3	6.2	4.4	56	681
July	1983	5	27	9	14	15	9	11	6	3	1	100	3.2	0.2	6.4	6.2	4.6	57	648
August	1983	3	26	11	16	13	10	11	6	4	2	100	3.3	0.3	6.7	6.4	4.9	54	657
September	1983	1	25	13	14	13	9	12	6	3	2	100	3.5	0.4	7.1	6.8	5.0	46	666
October	1983	2	25	13	14	14	9	11	7	4	2	100	3.5	0.4	7.1	6.7	5.1	47	701
November	1983	3	24	13	13	15	9	11	8	4	1	100	3.6	0.4	7.3	6.8	5.3	52	698
December	1983	4	21	11	15	16	8	10	7	5	2	100	3.7	0.7	6.6	5.9	5.1	50	697
January	1984	4	21	11	17	15	9	10	6	5	2	100	3.6	0.7	6.5	5.8	5.0	54	678
February	1984	3	19	11	21	17	7	10	6	5	3	100	3.6	1.1	6.1	5.0	5.2	57	651
March	1984	2	19	12	21	16	8	9	7	4	2	100	3.5	1.0	6.2	5.1	5.5	72	623
April	1984	2	16	13	21	17	8	10	8	4	2	100	3.5	1.4	6.4	4.9	5.9	77	624
May	1984	2	16	15	17	16	10	10	8	4	2	100	3.9	1.2	6.9	5.7	5.9	78	654
June	1984	2	17	14	17	16	9	11	7	5	2	100	3.8	1.1	6.9	5.8	5.5	57	678
July	1984	2	19	15	16	19	8	10	6	4	2	100	3.8	0.8	6.3	5.5	5.1	52	683
August	1984	3	20	16	16	18	7	9	5	4	1	100	3.2	0.7	5.7	5.0	4.6	41	662
September	1984	3	19	17	18	17	8	8	4	4	2	100	3.2	0.8	5.4	4.6	4.4	43	645
October	1984	4	20	16	18	15	9	9	4	4	2	100	3.1	0.7	5.6	4.9	4.3	42	628
November	1984	5	20	13	18	14	7	10	4	5	4	100	3.1	0.6	5.6	5.0	4.5	43	668
December	1984	5	20	13	17	15	7	10	5	4	3	100	3.2	0.5	5.9	5.4	4.8	51	688
January	1985	5	19	16	19	13	8	9	6	4	2	100	3.1	0.6	5.7	5.1	4.7	51	710
February	1985	3	19	16	20	14	9	8	6	3	2	100	3.2	0.8	5.7	5.0	4.8	51	662
March	1985	3	21	16	20	14	8	8	6	3	1	100	3.0	0.6	5.4	4.7	4.5	43	651
April	1985	2	22	14	19	15	8	8	7	3	2	100	3.1	0.6	5.5	4.8	4.7	46	628
May	1985	3	22	14	19	15	7	8	7	3	3	100	3.0	0.5	5.4	4.9	4.6	51	633
June	1985	4	19	15	21	15	7	7	6	2	3	100	3.1	0.7	5.3	4.6	4.7	55	601
July	1985	3	19	17	21	15	7	7	6	3	3	100	3.0	0.7	5.2	4.5	4.8	62	598
August	1985	3	23	16	21	14	8	7	4	3	1	100	2.9	0.6	5.1	4.5	4.2	46	572
September	1985	3	26	16	19	11	8	9	5	3	1	100	2.8	0.4	5.6	5.1	4.4	53	625
October	1985	3	24	13	19	14	7	11	5	4	1	100	3.0	0.7	6.1	5.4	4.6	44	630
November	1985	4	21	13	17	14	6	12	6	4	3	100	3.1	0.8	6.7	5.9	5.1	59	661
December	1985	3	19	11	19	18	5	11	6	6	2	100	3.5	1.1	6.3	5.2	4.9	43	604

REGION SOUTH
TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY 1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	PERCENTILES Median	25th	75th	Rng	Mean	Variance	Cases
January	1986	4	21	14	21	15	5	9	6	4	2	100	3.2	0.7	5.6	4.9	4.6	50	588
February	1986	4	20	16	20	17	5	7	5	4	1	100	3.0	0.7	5.0	4.4	4.4	49	550
March	1986	8	24	16	19	13	4	7	4	4	2	100	2.4	0.2	4.8	4.6	3.8	58	605
April	1986	10	24	14	16	15	4	6	4	5	2	100	2.4	0.1	5.0	4.8	3.7	57	648
May	1986	11	24	12	19	12	5	7	4	5	1	100	2.5	0.1	5.0	4.8	3.6	48	702
June	1986	8	20	16	22	12	6	6	5	4	1	100	2.8	0.4	5.0	4.6	3.9	39	641
July	1986	8	20	16	20	13	6	6	5	4	2	100	2.6	0.4	5.0	4.6	3.6	31	591
August	1986	7	19	17	22	14	5	5	4	5	1	100	2.7	0.5	4.9	4.4	3.4	27	530
September	1986	7	20	17	20	15	5	6	3	5	1	100	2.7	0.4	4.9	4.5	3.3	25	581
October	1986	5	18	17	23	17	5	7	3	5	1	100	3.0	0.7	5.0	4.3	3.5	21	625
November	1986	5	19	17	22	16	5	7	3	4	1	100	2.9	0.6	5.0	4.4	3.6	27	685
December	1986	4	17	17	25	16	6	7	4	3	1	100	3.0	0.9	5.1	4.1	3.9	32	648
January	1987	5	16	17	27	13	6	7	4	3	1	100	3.0	0.9	5.1	4.1	3.9	32	614
February	1987	3	17	17	28	12	5	8	5	5	1	100	3.0	1.1	5.1	4.0	4.0	27	582
March	1987	3	19	17	25	12	5	8	4	7	1	100	2.9	0.8	5.0	4.3	3.8	23	623
April	1987	3	20	19	22	12	4	7	3	8	0	100	2.8	0.7	4.9	4.3	3.5	25	664
May	1987	3	19	19	21	15	6	6	4	7	1	100	2.9	0.8	5.0	4.3	3.8	31	693
June	1987	2	16	19	23	15	8	6	4	7	1	100	3.1	1.2	5.3	4.2	4.3	39	688
July	1987	1	14	17	25	16	8	7	5	5	1	100	3.3	1.4	5.5	4.1	4.8	43	669
August	1987	2	13	19	23	16	8	8	5	5	1	100	3.3	1.5	5.5	4.0	4.6	36	662
September	1987	2	14	20	22	16	7	8	4	5	1	100	3.2	1.4	5.3	3.9	4.5	41	669
October	1987	2	13	20	21	17	7	8	4	6	2	100	3.2	1.4	5.3	3.9	4.4	41	632
November	1987	4	13	20	21	19	6	6	4	5	2	100	3.1	1.3	5.2	3.9	4.2	45	583
December	1987	5	13	20	20	19	6	6	4	5	1	100	3.1	1.1	5.1	4.0	4.0	41	512
January	1988	5	16	20	19	18	7	6	4	3	1	100	3.1	1.0	5.2	4.2	4.0	45	494
February	1988	4	16	18	22	17	6	7	5	4	1	100	3.1	1.2	5.1	3.9	4.4	53	477
March	1988	3	17	17	23	19	5	6	5	4	1	100	3.1	1.2	5.1	3.9	4.4	46	478
April	1988	4	15	18	26	18	4	6	5	4	0	100	3.1	1.4	5.0	3.6	4.3	44	503
May	1988	4	14	18	24	18	5	6	6	5	1	100	3.1	1.3	5.1	3.8	4.6	48	525
June	1988	4	11	17	24	17	9	7	6	5	1	100	3.4	1.5	5.4	3.9	5.0	57	532
July	1988	3	9	15	23	18	12	8	6	6	1	100	3.9	1.8	6.0	4.2	5.5	57	509
August	1988	2	7	16	23	19	13	7	6	6	1	100	3.9	2.0	6.0	3.9	5.3	47	489
September	1988	1	8	16	22	21	11	8	6	5	1	100	4.2	2.1	5.9	3.8	5.5	44	463
October	1988	1	9	18	20	22	9	7	5	7	2	100	3.9	1.8	5.4	3.6	5.1	42	475
November	1988	2	10	17	21	20	8	9	5	7	2	100	4.0	1.8	5.5	3.7	5.2	47	485
December	1988	2	9	18	26	17	7	9	4	6	1	100	3.6	2.0	5.4	3.4	4.9	42	506
January	1989	2	9	19	29	16	7	8	4	4	2	100	3.4	2.0	5.3	3.2	4.7	37	479
February	1989	2	10	19	28	18	8	7	3	4	2	100	3.4	1.8	5.2	3.4	4.3	27	468
March	1989	3	10	18	25	18	8	6	5	4	2	100	3.4	1.7	5.3	3.6	4.9	51	454
April	1989	2	10	17	23	21	8	7	5	6	1	100	3.7	1.8	5.4	3.6	5.0	50	465
May	1989	2	9	18	22	23	8	8	6	6	0	100	4.0	2.0	5.4	3.4	5.4	58	469
June	1989	1	9	17	22	22	8	8	5	7	0	100	4.1	2.1	5.5	3.4	5.2	44	477
July	1989	2	8	17	22	22	9	7	5	7	0	100	4.1	2.1	5.5	3.4	5.3	46	471
August	1989	2	8	17	23	21	9	7	4	9	0	100	3.8	2.1	5.4	3.4	4.9	41	473
September	1989	2	9	20	22	23	8	6	2	8	1	100	3.7	1.8	5.2	3.4	4.3	26	484
October	1989	2	10	20	22	21	6	8	1	7	2	100	3.5	1.7	5.2	3.5	4.1	22	496
November	1989	2	10	19	23	21	6	10	1	5	2	100	3.6	1.8	5.2	3.4	4.2	18	501
December	1989	2	9	18	22	23	6	9	3	6	2	100	3.8	1.9	5.3	3.4	4.6	26	492
January	1990	2	8	16	23	23	7	10	5	5	1	100	4.1	2.2	5.7	3.5	5.2	42	492
February	1990	2	11	14	23	21	8	9	6	5	1	100	4.1	1.9	5.9	4.0	5.5	56	503

REGION SOUTH
TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY 1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	PERCENTILES Median	25th	75th	Rng	Mean	Variance	Cases
March	1990	2	12	14	25	17	8	9	5	6	1	100	3.8	1.9	5.8	3.9	5.2	49	505
April	1990	3	12	18	25	18	7	7	4	6	1	100	3.4	1.6	5.4	3.8	4.6	42	497
May	1990	2	10	21	24	19	6	7	3	7	1	100	3.3	1.7	5.2	3.5	4.3	28	482
June	1990	1	10	20	24	21	6	7	4	5	1	100	3.4	1.8	5.2	3.4	4.6	35	491
July	1990	1	10	21	23	20	6	8	4	7	1	100	3.4	1.9	5.3	3.5	4.7	31	502
August	1990	1	8	20	23	19	8	8	6	6	1	100	3.8	2.1	6.0	4.0	5.4	47	519
September	1990	1	8	17	21	17	11	11	7	6	0	100	4.2	2.4	6.8	4.5	5.9	47	519
October	1990	1	6	12	21	17	15	12	9	6	1	100	4.9	2.8	7.7	4.9	6.7	56	513
November	1990	2	7	10	20	17	16	13	8	6	1	100	4.9	2.8	8.1	5.3	6.5	48	494
December	1990	4	7	9	20	18	15	13	8	7	0	100	4.9	2.8	8.1	5.3	6.2	51	497
January	1991	7	9	10	19	17	12	12	8	6	1	100	4.6	2.1	7.7	5.6	5.6	54	507
February	1991	7	14	10	16	18	9	10	9	6	1	100	4.3	1.3	6.8	5.5	5.4	59	511
March	1991	8	19	12	14	17	7	9	7	5	1	100	3.6	0.4	6.1	5.7	4.7	55	510
April	1991	7	20	13	16	18	7	10	5	4	0	100	3.4	0.4	5.6	5.1	4.6	57	498
May	1991	9	19	13	19	17	6	8	4	4	0	100	3.0	0.5	5.2	4.7	4.2	63	485
June	1991	7	15	15	22	17	6	8	5	4	1	100	3.1	0.8	5.2	4.4	4.4	65	481
July	1991	6	17	18	22	14	5	8	5	4	2	100	2.9	0.6	5.1	4.4	4.1	51	478
August	1991	5	15	18	20	15	6	9	4	5	2	100	3.1	0.8	5.2	4.5	4.1	40	485
September	1991	5	19	17	20	15	6	8	3	5	1	100	3.0	0.6	5.1	4.5	3.9	33	469
October	1991	5	17	14	21	20	7	6	5	4	2	100	3.3	0.8	5.2	4.4	4.3	49	464
November	1991	4	19	15	23	16	6	5	5	5	2	100	3.0	0.7	5.1	4.4	4.3	55	468
December	1991	7	20	15	21	16	7	4	4	4	2	100	2.8	0.4	5.0	4.6	3.9	60	481
January	1992	7	22	15	20	14	6	7	3	4	1	100	2.7	0.2	5.0	4.8	3.7	55	503
February	1992	9	23	14	19	15	6	6	3	3	1	100	2.6	0.1	5.0	4.9	3.4	50	508
March	1992	7	26	14	18	15	5	7	4	4	1	100	2.6	0.2	5.0	4.8	3.6	46	494
April	1992	6	27	14	19	14	6	5	4	4	1	100	2.5	0.2	4.9	4.8	3.5	43	483
May	1992	6	25	15	17	14	5	6	5	6	2	100	2.5	0.3	5.0	4.7	3.5	39	467
June	1992	6	20	16	20	13	6	5	5	6	1	100	2.8	0.5	5.1	4.6	3.9	49	471
July	1992	6	19	20	18	14	6	6	5	5	1	100	2.7	0.6	5.1	4.5	4.0	53	483
August	1992	5	19	21	19	14	7	6	5	4	1	100	2.8	0.7	5.1	4.5	4.2	59	498
September	1992	5	18	20	21	15	5	7	5	3	1	100	2.8	0.8	5.1	4.3	4.3	54	498
October	1992	5	18	17	24	15	5	9	3	4	1	100	2.9	0.8	5.1	4.3	4.0	39	478
November	1992	3	16	18	24	15	4	9	4	4	1	100	3.0	1.1	5.2	4.1	4.2	36	474
December	1992	3	21	15	22	15	5	8	3	4	3	100	2.9	0.7	5.2	4.5	3.7	27	479
January	1993	4	21	15	21	15	7	8	4	4	2	100	3.0	0.7	5.3	4.6	3.9	29	500
February	1993	4	23	13	19	17	6	7	4	4	2	100	3.0	0.5	5.3	4.8	4.1	41	511
March	1993	3	19	15	18	20	6	8	6	4	1	100	3.2	0.8	5.3	4.5	4.7	47	508
April	1993	3	19	17	16	22	4	8	6	5	0	100	3.2	0.9	5.3	4.4	4.7	56	505
May	1993	3	17	18	17	21	5	7	6	6	0	100	3.2	1.1	5.3	4.2	4.5	47	500
June	1993	3	16	17	19	18	6	8	5	6	1	100	3.2	1.0	5.4	4.4	4.6	52	512
July	1993	3	15	18	21	17	7	7	5	5	2	100	3.1	1.1	5.3	4.1	4.7	50	515
August	1993	4	14	17	22	18	5	6	6	6	2	100	3.2	1.3	5.2	3.9	4.7	53	522
September	1993	3	14	18	22	18	6	5	7	5	2	100	3.3	1.6	5.4	3.9	5.1	61	517
October	1993	3	14	18	21	22	6	5	7	5	1	100	3.4	1.6	5.5	3.9	4.9	52	506
November	1993	2	15	19	20	20	7	6	6	4	1	100	3.2	1.4	5.5	4.1	4.7	45	505
December	1993	4	16	18	20	21	5	5	4	5	1	100	3.1	1.0	5.2	4.2	3.9	35	514
January	1994	3	19	17	21	17	4	5	5	6	2	100	2.9	0.7	5.1	4.4	3.9	37	522
February	1994	4	21	17	20	16	4	4	5	7	2	100	2.8	0.5	5.0	4.5	3.8	43	517
March	1994	2	19	17	22	17	4	6	5	7	2	100	3.0	0.9	5.0	4.1	4.1	37	517
April	1994	3	17	18	26	16	4	5	5	6	1	100	3.1	1.1	4.9	3.7	4.3	47	519

REGION SOUTH
TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

				PERCENT TO GO UP BY										PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
May	1994	2	17	18	26	16	5	6	3	7	1	100	3.1	1.2	4.9	3.7	4.2	36	518
June	1994	2	17	22	25	14	6	5	3	6	1	100	2.9	1.1	4.8	3.8	3.9	33	514
July	1994	2	18	23	20	15	6	5	3	7	1	100	2.7	0.8	5.0	4.1	3.6	22	514
August	1994	2	17	23	21	14	5	7	4	4	1	100	2.8	0.9	5.2	4.2	4.0	33	510
September	1994	2	15	23	22	14	6	10	4	4	1	100	2.9	1.1	5.3	4.2	4.4	45	515
October	1994	1	14	20	25	15	7	9	4	4	1	100	3.1	1.4	5.4	4.0	4.7	55	515
November	1994	2	12	20	24	15	8	8	3	7	1	100	3.2	1.5	5.2	3.7	4.7	49	517
December	1994	2	15	18	23	18	8	5	4	7	1	100	3.2	1.4	5.1	3.8	4.3	35	519
January	1995	2	14	20	23	18	6	6	3	6	1	100	3.1	1.2	5.1	3.9	3.9	21	519
February	1995	3	14	21	22	19	5	5	4	6	1	100	3.1	1.2	5.0	3.8	4.0	30	521
March	1995	2	14	19	23	18	5	5	5	7	1	100	3.2	1.4	5.1	3.7	4.6	43	519
April	1995	2	14	18	24	17	6	5	6	7	1	100	3.2	1.5	5.1	3.6	4.8	49	510
May	1995	1	14	20	26	18	5	5	5	6	1	100	3.1	1.5	5.0	3.5	4.4	33	502
June	1995	1	13	21	27	15	5	7	4	7	0	100	3.0	1.5	5.0	3.5	4.2	29	508
July	1995	1	15	23	25	14	4	7	4	7	0	100	2.9	1.3	5.1	3.7	4.2	27	510
August	1995	2	15	22	25	13	5	8	4	6	0	100	2.9	1.2	5.1	3.9	4.1	30	511
September	1995	2	16	23	24	13	5	7	5	4	1	100	2.9	1.1	5.1	4.0	4.1	32	492
October	1995	1	14	21	26	13	5	7	4	7	1	100	3.0	1.3	5.0	3.7	4.2	33	498
November	1995	1	14	20	25	14	4	6	4	10	1	100	3.0	1.4	5.0	3.6	4.3	32	488
December	1995	2	14	21	23	17	3	7	2	11	0	100	3.0	1.5	5.0	3.5	3.9	20	495
January	1996	4	14	22	22	16	5	6	3	9	0	100	3.0	1.5	5.0	3.5	3.9	30	492
February	1996	5	15	21	23	14	4	6	3	8	0	100	2.9	1.3	4.9	3.6	3.9	36	528
March	1996	5	15	19	23	14	5	6	5	8	0	100	3.0	1.2	5.1	3.9	4.2	42	530
April	1996	3	13	18	26	15	5	6	5	9	0	100	3.1	1.5	5.1	3.6	4.5	37	536
May	1996	2	12	19	27	14	6	6	6	7	0	100	3.1	1.6	5.3	3.7	4.7	40	507
June	1996	2	11	18	29	16	6	6	6	6	0	100	3.2	1.9	5.2	3.3	5.1	59	515
July	1996	2	12	21	25	16	5	7	5	5	1	100	3.0	1.6	5.1	3.6	4.9	62	501
August	1996	2	13	20	25	18	3	6	5	6	1	100	3.0	1.6	5.0	3.5	5.0	67	519
September	1996	2	12	23	23	16	4	8	5	7	1	100	3.1	1.5	5.1	3.6	4.9	59	501
October	1996	1	11	22	25	16	5	8	5	8	1	100	3.2	1.6	5.3	3.6	4.9	55	507
November	1996	1	11	22	23	16	5	8	4	9	1	100	3.2	1.6	5.3	3.7	4.7	42	492
December	1996	1	12	20	26	16	4	9	3	9	1	100	3.1	1.7	5.3	3.6	4.5	29	496
January	1997	1	12	22	26	16	4	8	3	8	0	100	3.0	1.7	5.1	3.4	4.1	18	501
February	1997	1	12	24	28	14	4	7	4	6	0	100	3.0	1.8	5.0	3.3	4.1	20	506
March	1997	2	12	26	27	13	5	5	3	7	0	100	2.8	1.5	4.8	3.3	3.8	20	505
April	1997	2	13	23	27	12	5	6	3	8	0	100	2.8	1.5	4.8	3.3	3.8	21	495
May	1997	2	14	21	26	14	4	7	3	8	0	100	2.9	1.5	4.9	3.4	3.8	21	496
June	1997	2	13	21	27	15	3	8	2	9	1	100	3.0	1.5	4.9	3.4	3.8	18	496
July	1997	2	14	24	24	16	3	7	2	8	0	100	2.8	1.3	4.9	3.6	3.6	18	506
August	1997	2	12	26	23	15	3	5	2	12	1	100	2.7	1.2	4.6	3.4	3.3	14	525
September	1997	1	12	26	25	13	4	3	2	12	1	100	2.7	1.2	4.5	3.3	3.3	14	528
October	1997	1	11	25	24	14	4	4	2	12	1	100	2.8	1.3	4.6	3.3	3.4	14	520
November	1997	1	12	25	24	15	5	6	1	10	1	100	2.9	1.3	4.8	3.5	3.5	12	488
December	1997	1	14	25	21	17	4	8	1	9	1	100	2.8	1.2	4.9	3.7	3.4	13	505
January	1998	2	18	24	22	15	5	6	1	7	1	100	2.7	0.9	4.7	3.7	3.2	13	513
February	1998	3	20	22	20	14	3	5	1	10	1	100	2.5	0.7	4.5	3.8	3.0	14	551
March	1998	4	20	22	20	11	3	5	1	13	1	100	2.4	0.6	4.3	3.7	2.8	11	558
April	1998	4	18	22	19	13	2	6	1	14	2	100	2.5	0.8	4.5	3.8	2.8	10	566
May	1998	3	17	24	19	14	3	6	1	11	1	100	2.6	0.8	4.7	3.9	3.0	10	539
June	1998	2	17	24	19	15	4	6	1	10	1	100	2.7	0.9	4.8	3.9	3.1	10	526

REGION SOUTH
TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY 1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	PERCENTILES Median	25th	75th	Rng	Mean	Variance	Cases
July	1998	2	15	24	20	14	5	7	2	11	1	100	2.7	1.0	4.9	3.8	3.3	11	517
August	1998	3	14	23	20	14	4	7	1	13	1	100	2.7	1.1	4.8	3.7	3.2	11	531
September	1998	3	17	24	19	12	4	6	1	13	1	100	2.5	0.9	4.6	3.7	3.0	11	526
October	1998	4	20	22	19	13	3	5	1	12	2	100	2.5	0.7	4.5	3.8	2.8	11	542
November	1998	4	22	23	19	12	4	4	2	10	1	100	2.4	0.5	4.2	3.8	2.7	11	538
December	1998	4	19	22	21	15	4	5	2	9	1	100	2.6	0.7	4.5	3.9	2.9	12	542
January	1999	4	18	22	22	14	4	5	1	9	1	100	2.6	0.7	4.4	3.7	2.9	12	521
February	1999	4	17	22	23	15	3	6	1	9	1	100	2.7	0.8	4.6	3.9	2.9	11	527
March	1999	4	15	23	25	14	2	6	1	9	1	100	2.7	0.9	4.4	3.4	2.8	11	528
April	1999	3	13	24	26	16	2	6	1	9	1	100	2.8	1.2	4.5	3.3	3.0	10	531
May	1999	2	13	24	26	14	4	5	1	10	1	100	2.8	1.2	4.5	3.3	3.0	9	518
June	1999	2	15	23	24	12	4	9	0	10	0	100	2.8	1.0	4.8	3.8	3.2	11	517
July	1999	3	18	23	22	11	5	8	1	10	0	100	2.6	0.8	4.8	4.0	3.0	11	518
August	1999	3	16	24	24	11	4	7	1	10	1	100	2.6	1.0	4.7	3.7	3.2	12	523
September	1999	2	15	27	24	11	5	6	1	9	1	100	2.6	1.1	4.6	3.5	3.2	10	534
October	1999	1	10	28	24	13	4	8	1	11	1	100	2.9	1.5	4.8	3.3	3.6	10	527
November	1999	1	11	25	22	13	4	10	1	12	1	100	2.9	1.3	5.0	3.6	3.6	11	525
December	1999	1	10	23	24	15	4	10	1	11	1	100	3.0	1.5	5.0	3.5	3.7	12	515
January	2000	3	13	21	24	14	3	10	2	9	2	100	2.9	1.3	5.0	3.7	3.5	13	531
February	2000	2	11	23	25	13	3	9	2	10	2	100	2.9	1.5	4.9	3.4	3.6	12	547
March	2000	2	10	22	25	15	2	9	2	11	2	100	3.0	1.5	4.9	3.4	3.7	11	553
April	2000	1	9	23	25	18	3	8	1	11	2	100	3.2	1.7	4.9	3.3	3.7	10	550
May	2000	2	8	23	26	19	3	8	1	11	1	100	3.2	1.7	4.9	3.3	3.7	10	530
June	2000	2	9	23	25	19	3	7	1	11	1	100	3.1	1.6	4.9	3.3	3.4	10	525
July	2000	3	10	22	24	17	3	7	1	12	1	100	3.0	1.5	4.9	3.4	3.4	12	519
August	2000	3	11	22	21	18	4	6	2	12	1	100	3.0	1.3	5.0	3.6	3.5	15	535
September	2000	2	13	21	21	15	5	7	3	12	1	100	3.0	1.3	5.1	3.7	3.8	17	517
October	2000	1	12	21	25	15	4	8	3	10	1	100	3.0	1.6	5.0	3.5	4.0	17	503
November	2000	2	13	20	24	16	4	8	4	9	1	100	3.0	1.5	5.1	3.6	4.1	21	496
December	2000	2	12	23	22	16	5	8	4	8	1	100	3.0	1.4	5.1	3.7	4.1	22	522
January	2001	2	15	21	20	14	5	8	4	10	1	100	2.9	1.2	5.1	4.0	4.0	22	529
February	2001	3	18	19	19	13	5	7	3	11	2	100	2.9	0.9	5.2	4.3	3.8	20	536
March	2001	4	22	16	20	12	3	7	2	11	2	100	2.7	0.6	4.9	4.4	3.4	18	518
April	2001	6	22	16	20	13	4	6	3	10	1	100	2.7	0.4	4.9	4.5	3.2	21	537
May	2001	6	17	17	22	15	3	6	2	11	1	100	2.9	0.8	4.8	4.0	3.3	19	530
June	2001	4	12	19	21	15	6	7	3	11	1	100	3.1	1.3	5.6	4.3	3.8	19	535
July	2001	4	15	19	18	13	5	8	4	12	1	100	2.9	1.1	5.6	4.5	3.9	20	526
August	2001	5	19	18	19	10	5	8	3	11	1	100	2.7	0.7	5.5	4.8	3.6	22	520
September	2001	6	22	16	22	10	4	7	3	9	2	100	2.5	0.3	4.8	4.5	3.2	23	533
October	2001	7	22	16	23	10	4	7	2	7	3	100	2.5	0.3	4.4	4.1	2.9	22	544
November	2001	10	28	13	18	8	3	7	2	8	4	100	1.7	0.1	4.0	3.9	2.4	22	559
December	2001	12	28	14	15	8	2	6	3	8	3	100	1.5	-0.1	3.9	3.9	2.1	25	525
January	2002	12	30	12	13	10	2	6	2	10	3	100	1.5	-0.1	4.3	4.3	2.1	24	505
February	2002	10	25	17	15	12	2	6	2	9	2	100	2.1	0.1	4.6	4.6	2.4	21	500
March	2002	6	24	16	18	13	4	5	1	10	2	100	2.3	0.4	4.7	4.4	2.7	16	522
April	2002	4	18	18	20	15	5	5	1	11	2	100	2.7	0.9	4.8	4.0	3.1	12	544
May	2002	3	18	18	21	14	6	5	1	11	3	100	2.8	1.0	4.9	3.9	3.3	13	550
June	2002	3	18	19	22	14	5	6	1	10	3	100	2.8	1.0	4.8	3.8	3.2	12	548
July	2002	3	21	18	20	14	5	6	1	9	3	100	2.7	0.6	4.8	4.2	3.1	13	545
August	2002	4	23	17	19	13	5	7	1	10	2	100	2.7	0.5	4.8	4.3	3.0	12	533

REGION SOUTH
TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY 1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	PERCENTILES Median	25th	75th	Rng	Mean	Variance	Cases
September	2002	4	24	16	17	14	4	8	1	12	1	100	2.7	0.4	4.9	4.5	3.1	13	543
October	2002	4	24	16	18	13	3	9	1	12	1	100	2.7	0.4	4.9	4.5	3.1	14	554
November	2002	4	25	16	18	14	2	8	1	11	1	100	2.6	0.3	4.9	4.6	3.0	14	572
December	2002	4	27	14	18	12	2	8	1	11	2	100	2.5	0.2	4.9	4.7	2.9	14	560
January	2003	4	27	15	20	11	3	7	1	10	2	100	2.5	0.2	4.6	4.4	2.7	14	537
February	2003	4	22	17	18	12	3	8	2	12	2	100	2.6	0.4	4.8	4.3	3.0	15	510
March	2003	4	17	18	18	14	4	8	3	14	1	100	2.8	0.9	5.0	4.1	3.4	16	520
April	2003	4	19	18	15	14	3	9	3	13	2	100	2.7	0.9	5.1	4.2	3.5	19	532
May	2003	5	22	18	16	12	3	8	2	12	1	100	2.4	0.7	4.6	4.0	3.1	17	553
June	2003	6	28	18	15	11	1	7	2	9	2	100	2.0	0.1	4.3	4.3	2.5	16	538
July	2003	7	29	19	15	11	1	6	1	9	2	100	1.7	0.0	3.8	3.9	2.2	13	527
August	2003	7	27	18	17	12	1	6	1	9	3	100	2.0	0.1	4.1	4.0	2.3	13	494
September	2003	5	24	18	17	13	4	7	2	9	2	100	2.4	0.4	4.8	4.3	2.9	14	521
October	2003	4	21	18	18	14	5	9	1	9	2	100	2.7	0.5	5.3	4.7	3.2	13	521
November	2003	4	19	18	17	14	5	9	2	9	1	100	2.8	0.7	5.4	4.8	3.4	14	534
December	2003	5	20	19	19	14	3	8	1	9	1	100	2.6	0.5	4.8	4.3	3.0	12	526
January	2004	5	18	20	21	14	3	7	1	10	1	100	2.7	0.6	4.8	4.2	3.0	13	540
February	2004	5	21	19	20	15	3	6	1	9	1	100	2.6	0.4	4.8	4.4	2.7	13	538
March	2004	5	20	20	20	13	4	6	1	10	1	100	2.5	0.5	4.8	4.3	2.8	14	542
April	2004	4	19	18	22	13	5	6	2	10	1	100	2.7	0.8	4.9	4.0	3.2	14	532
May	2004	3	14	18	22	14	6	8	3	11	1	100	3.1	1.4	5.0	3.6	3.7	15	542
June	2004	3	13	16	21	17	6	10	2	11	1	100	3.4	1.7	5.5	3.7	4.1	15	537
July	2004	3	10	20	21	16	5	10	1	12	2	100	3.4	1.7	5.3	3.6	4.0	13	545
August	2004	2	10	24	23	13	5	9	1	12	1	100	3.1	1.5	5.0	3.6	3.7	12	543
September	2004	2	11	24	26	11	4	6	0	14	1	100	2.8	1.3	4.5	3.2	3.2	10	533
October	2004	2	13	23	24	12	5	5	1	14	1	100	2.8	1.2	4.6	3.4	3.2	10	537
November	2004	1	13	21	25	13	5	5	1	14	1	100	2.9	1.2	4.7	3.5	3.3	9	543
December	2004	2	13	21	23	14	5	6	1	12	1	100	2.9	1.2	4.9	3.7	3.4	11	534
January	2005	2	13	23	25	13	4	6	1	12	1	100	2.9	1.3	4.8	3.5	3.4	11	525
February	2005	2	12	24	23	14	4	6	2	14	0	100	2.8	1.3	4.9	3.5	3.4	11	523
March	2005	1	10	23	25	14	3	6	2	15	0	100	2.9	1.6	4.8	3.2	3.6	10	516
April	2005	1	11	20	24	16	3	7	1	15	1	100	3.0	1.7	4.9	3.3	3.7	10	497
May	2005	1	10	17	25	17	4	8	1	15	1	100	3.2	1.9	5.0	3.2	3.8	10	498
June	2005	1	10	20	22	17	5	9	1	13	1	100	3.2	1.7	5.1	3.4	3.9	11	522
July	2005	2	10	22	23	16	4	8	1	13	1	100	3.1	1.6	5.0	3.4	3.7	11	541
August	2005	3	10	22	24	14	4	10	2	11	1	100	3.1	1.6	5.0	3.4	3.8	13	548
September	2005	2	9	19	24	15	2	10	5	13	1	100	3.5	1.9	6.3	4.5	4.4	18	540
October	2005	4	8	16	20	16	4	11	7	13	1	100	4.1	2.1	7.1	5.1	5.0	26	541
November	2005	2	10	16	17	19	5	10	8	13	0	100	4.1	2.0	7.2	5.2	5.2	28	540
December	2005	3	11	17	17	20	5	9	7	10	0	100	3.7	1.6	6.0	4.4	4.8	28	542
January	2006	1	12	20	20	19	5	7	6	9	1	100	3.2	1.5	5.3	3.8	4.4	21	545
February	2006	2	12	19	23	18	4	7	4	10	1	100	3.1	1.6	5.1	3.6	4.0	17	532
March	2006	1	13	20	24	17	4	7	2	11	0	100	3.0	1.6	5.0	3.5	3.7	11	516
April	2006	2	11	20	24	16	5	9	1	12	0	100	3.1	1.7	5.1	3.4	3.8	12	500
May	2006	2	8	19	22	17	5	11	2	12	1	100	3.5	1.9	5.5	3.6	4.2	13	505
June	2006	2	5	18	24	16	6	12	3	12	1	100	3.6	2.2	5.7	3.5	4.6	17	516
July	2006	1	7	18	24	17	5	13	2	11	0	100	3.6	2.1	5.6	3.5	4.5	16	518
August	2006	1	7	17	25	18	5	12	3	12	0	100	3.6	2.2	5.4	3.1	4.5	17	520
September	2006	2	9	16	26	19	5	10	2	10	0	100	3.6	2.0	5.2	3.2	4.2	16	525
October	2006	2	12	16	26	19	4	8	2	9	0	100	3.5	1.7	5.2	3.4	3.9	16	520

REGION SOUTH
TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY 1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	PERCENTILES Median	25th	75th	Rng	Mean	Variance	Cases
November	2006	2	16	18	27	18	5	6	1	7	1	100	3.1	1.3	5.0	3.7	3.5	12	516
December	2006	2	15	19	26	16	3	8	1	9	1	100	3.0	1.1	5.0	3.9	3.5	12	524
January	2007	2	16	19	25	15	3	9	1	8	1	100	3.0	1.1	5.0	3.9	3.5	13	522
February	2007	3	14	21	26	14	1	10	2	9	0	100	2.9	1.3	4.9	3.6	3.6	14	531
March	2007	2	12	24	26	14	2	8	2	9	1	100	2.8	1.4	4.8	3.5	3.5	12	523
April	2007	2	8	25	29	14	3	7	3	9	0	100	2.9	1.7	4.8	3.1	3.6	13	519
May	2007	2	8	24	27	14	3	8	3	11	0	100	3.0	1.7	4.9	3.2	3.9	16	515
June	2007	2	7	20	27	17	4	7	4	12	0	100	3.4	2.0	5.0	3.0	4.2	17	504
July	2007	2	6	19	24	19	4	7	5	13	0	100	3.5	2.0	5.2	3.3	4.3	18	538
August	2007	2	7	18	25	21	4	7	4	12	0	100	3.5	2.0	5.2	3.2	4.2	15	539
September	2007	2	11	18	24	19	3	8	4	11	0	100	3.3	1.7	5.1	3.5	4.1	17	549
October	2007	2	11	19	26	17	3	6	4	11	1	100	3.2	1.7	5.0	3.2	3.9	18	517
November	2007	3	10	21	26	14	5	7	4	10	1	100	3.1	1.7	5.1	3.4	3.9	20	512
December	2007	4	9	20	25	15	4	8	3	12	1	100	3.2	1.7	5.1	3.4	3.8	19	512
January	2008	3	9	17	25	15	5	11	2	12	1	100	3.2	1.8	5.2	3.4	4.0	16	549
February	2008	4	9	16	22	19	4	11	1	13	0	100	3.4	1.8	5.3	3.4	4.1	15	543
March	2008	3	9	16	21	18	5	13	1	12	1	100	3.7	1.9	5.9	4.0	4.3	16	542
April	2008	4	8	15	17	18	5	14	5	12	0	100	4.3	2.1	7.4	5.4	5.0	22	511
May	2008	4	6	11	18	17	7	18	7	12	0	100	4.8	2.6	8.9	6.5	5.9	28	526
June	2008	4	4	8	16	19	7	18	10	14	0	100	5.1	3.2	9.9	6.7	6.6	32	524
July	2008	3	3	6	17	20	7	20	8	14	1	100	5.2	3.4	9.9	6.5	6.7	31	531
August	2008	3	4	7	16	22	8	17	9	13	1	100	5.1	3.3	9.7	6.4	6.5	28	516
September	2008	4	8	10	15	20	7	16	6	12	1	100	4.8	2.3	8.7	6.4	5.5	24	505
October	2008	5	14	10	13	19	7	12	6	12	1	100	4.3	1.3	7.8	6.5	4.9	24	509
November	2008	10	19	8	12	17	5	12	5	11	1	100	3.8	0.4	6.5	6.1	4.0	29	510
December	2008	14	22	5	13	17	5	10	5	9	1	100	3.2	-0.1	5.9	6.1	3.3	32	524
January	2009	16	25	5	13	16	4	10	4	7	2	100	2.9	-0.3	5.2	5.5	2.7	34	524
February	2009	17	27	6	11	13	4	9	4	8	2	100	2.2	-0.4	5.2	5.5	2.3	37	522
March	2009	15	28	7	11	11	4	9	3	10	2	100	2.0	-0.3	5.2	5.5	2.4	36	510
April	2009	15	26	6	11	13	5	9	5	8	1	100	2.3	-0.3	5.3	5.6	2.7	37	513
May	2009	12	25	7	14	14	4	10	4	8	2	100	2.7	-0.2	5.2	5.4	3.0	31	513
June	2009	9	23	8	16	16	4	10	4	8	1	100	3.0	0.2	5.3	5.1	3.5	29	525
July	2009	8	21	9	17	16	4	10	3	10	1	100	3.0	0.3	5.3	5.0	3.5	25	507
August	2009	8	22	9	17	16	5	10	2	10	1	100	3.1	0.3	5.2	4.9	3.5	24	517
September	2009	7	26	11	14	14	4	9	4	10	1	100	2.6	0.2	5.1	4.9	3.4	26	504
October	2009	7	27	12	16	15	4	8	3	9	1	100	2.6	0.2	5.0	4.8	3.1	23	503
November	2009	6	25	15	15	16	5	8	3	8	1	100	2.6	0.2	5.1	4.8	3.3	23	511
December	2009	7	21	15	15	17	5	9	2	7	1	100	2.9	0.3	5.2	4.9	3.3	21	515
January	2010	7	21	14	14	15	5	11	3	8	2	100	2.9	0.3	5.3	5.0	3.6	23	526
February	2010	6	23	13	15	14	4	11	3	9	2	100	2.9	0.3	5.3	5.0	3.7	24	509
March	2010	5	21	15	17	15	3	9	4	9	1	100	2.9	0.5	5.2	4.7	3.8	25	510
April	2010	4	19	16	19	16	3	8	5	9	0	100	3.0	0.8	5.1	4.3	3.9	24	500
May	2010	3	15	17	20	18	4	8	5	9	0	100	3.2	1.2	5.2	3.9	4.1	22	508
June	2010	3	17	16	20	18	4	9	4	9	0	100	3.2	1.1	5.2	4.1	4.1	19	499
July	2010	3	19	15	20	16	5	9	3	9	0	100	3.1	0.9	5.2	4.4	3.9	18	504
August	2010	4	21	16	19	16	5	9	2	9	0	100	2.9	0.6	5.2	4.7	3.6	17	504
September	2010	4	22	18	18	12	5	9	2	9	1	100	2.7	0.5	4.9	4.5	3.4	18	496
October	2010	3	23	18	18	15	3	9	1	8	1	100	2.7	0.5	4.9	4.4	3.4	16	497
November	2010	3	21	19	19	15	3	9	2	8	1	100	2.7	0.6	4.8	4.1	3.4	16	478
December	2010	3	19	17	19	18	3	9	3	8	1	100	3.1	0.8	5.1	4.3	3.8	17	496

REGION SOUTH
TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

				PERCENT TO GO UP BY										PERCENTILES					
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
January	2011	5	13	18	20	18	3	8	5	8	1	100	3.4	1.3	5.2	3.9	4.1	23	494
February	2011	4	14	16	22	17	3	9	5	9	1	100	3.4	1.4	5.3	3.9	4.3	23	495
March	2011	3	10	15	22	17	4	13	4	11	1	100	3.9	2.1	6.6	4.5	4.7	20	483
April	2011	1	9	14	22	16	5	16	4	11	1	100	4.2	2.3	8.1	5.7	5.1	18	482
May	2011	1	5	13	22	20	6	16	4	12	1	100	4.5	2.6	8.1	5.5	5.1	16	493
June	2011	2	8	12	22	20	5	13	5	11	1	100	4.3	2.4	7.3	5.0	4.9	19	498
July	2011	3	9	13	21	19	5	11	5	12	1	100	4.0	2.2	6.6	4.4	4.7	19	509
August	2011	3	11	14	18	15	7	13	6	13	1	100	3.9	1.9	7.5	5.6	4.9	23	489
September	2011	4	10	18	19	12	8	11	5	12	1	100	3.5	1.7	7.0	5.4	4.6	21	488
October	2011	4	11	18	20	13	9	11	4	11	1	100	3.4	1.6	6.4	4.8	4.3	20	473
November	2011	3	11	20	22	15	9	9	3	7	1	100	3.3	1.7	5.4	3.7	4.1	17	486
December	2011	2	12	17	24	17	7	10	2	8	0	100	3.4	1.8	5.4	3.5	4.2	16	482
January	2012	1	12	19	23	18	6	10	2	8	0	100	3.4	1.7	5.2	3.5	4.1	15	495
February	2012	1	11	18	21	18	6	11	2	11	0	100	3.4	1.8	5.3	3.5	4.3	16	487
March	2012	2	9	19	20	17	6	10	3	13	0	100	3.5	1.8	5.4	3.6	4.4	16	488
April	2012	2	8	20	22	17	5	11	2	13	0	100	3.4	1.8	5.4	3.6	4.3	15	477
May	2012	3	10	20	23	16	4	11	2	10	1	100	3.3	1.5	5.3	3.8	4.0	15	501
June	2012	4	12	20	21	17	4	10	2	9	1	100	3.1	1.2	5.2	4.0	3.7	16	496
July	2012	5	14	20	19	16	5	9	3	9	1	100	3.0	1.0	5.1	4.1	3.6	18	513
August	2012	4	12	18	20	18	6	10	3	10	0	100	3.4	1.5	5.4	4.0	4.0	18	506
September	2012	4	11	17	20	18	5	12	4	9	0	100	3.4	1.7	5.5	3.8	4.3	20	521
October	2012	3	10	16	20	18	5	12	5	9	1	100	3.6	1.9	5.6	3.6	4.6	21	520
November	2012	4	12	17	20	16	4	11	5	9	2	100	3.3	1.7	5.4	3.6	4.4	24	523
December	2012	3	13	17	20	14	4	11	4	11	3	100	3.2	1.7	5.4	3.7	4.4	22	518
January	2013	3	11	16	21	14	5	13	4	12	1	100	3.4	1.8	5.9	4.0	4.5	21	500
February	2013	3	9	16	23	15	4	12	5	12	0	100	3.4	1.9	5.9	4.0	4.6	20	486
March	2013	3	8	18	23	17	4	12	4	11	0	100	3.5	2.0	5.8	3.8	4.6	19	500
April	2013	3	10	18	23	16	4	10	4	10	0	100	3.3	1.8	5.4	3.6	4.4	20	521
May	2013	2	9	20	21	16	5	11	5	10	1	100	3.3	1.8	5.5	3.7	4.6	21	525
June	2013	2	12	20	22	14	4	11	5	9	1	100	3.1	1.5	5.6	4.1	4.4	21	509
July	2013	1	11	22	22	15	4	11	4	9	1	100	3.1	1.5	5.5	3.9	4.3	18	499
August	2013	1	14	21	24	14	4	10	3	7	2	100	3.0	1.4	5.3	3.9	4.0	15	503
September	2013	1	10	22	25	17	6	10	3	6	1	100	3.3	1.7	5.3	3.6	4.2	14	501
October	2013	2	11	21	25	17	6	9	2	6	2	100	3.3	1.5	5.2	3.8	3.9	13	516
November	2013	3	10	21	24	18	6	10	1	6	1	100	3.3	1.4	5.3	3.9	3.9	14	511
December	2013	3	10	23	23	17	5	8	2	7	1	100	3.1	1.3	5.1	3.8	3.7	14	511
January	2014	2	10	23	24	17	5	9	3	7	0	100	3.1	1.4	5.2	3.8	3.9	16	511
February	2014	1	9	24	23	17	4	8	4	8	1	100	3.1	1.6	5.2	3.6	4.1	16	527
March	2014	1	9	22	25	16	4	9	4	9	1	100	3.2	1.7	5.2	3.5	4.2	16	540
April	2014	2	8	23	26	14	5	9	4	8	1	100	3.3	1.8	5.2	3.3	4.2	15	520
May	2014	2	9	22	26	15	6	10	3	7	0	100	3.3	1.9	5.3	3.4	4.3	15	496
June	2014	2	9	21	26	17	7	9	3	7	0	100	3.3	1.9	5.3	3.3	4.2	13	490
July	2014	1	8	20	26	17	7	9	2	9	0	100	3.3	2.0	5.3	3.3	4.2	13	515
August	2014	1	8	20	28	15	6	10	2	9	0	100	3.3	1.9	5.2	3.3	4.1	13	527
September	2014	2	9	21	29	13	6	10	3	8	1	100	3.2	1.8	5.1	3.4	4.2	16	535
October	2014	2	11	21	29	14	5	8	3	6	1	100	3.1	1.6	5.0	3.4	3.9	14	538
November	2014	4	12	22	26	14	5	5	2	8	1	100	2.8	1.3	4.8	3.5	3.3	14	538
December	2014	5	14	22	26	15	4	6	1	8	0	100	2.7	1.1	4.8	3.6	3.1	13	548
January	2015	6	15	23	22	16	2	5	2	9	0	100	2.6	0.8	4.7	3.9	2.9	15	544

REGION SOUTH
TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

				PERCENT TO GO UP BY										PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
February	2015	6	14	24	24	14	2	5	2	8	0	100	2.6	0.9	4.6	3.7	2.9	15	560
March	2015	5	11	24	24	14	4	7	2	8	0	100	2.8	1.2	4.9	3.6	3.3	16	564
April	2015	4	11	24	25	11	6	8	2	8	1	100	2.9	1.3	4.9	3.5	3.4	15	562
May	2015	3	11	24	25	11	6	8	2	9	1	100	2.9	1.4	5.0	3.6	3.6	12	556
June	2015	2	11	27	26	11	6	7	2	8	1	100	2.8	1.3	4.8	3.6	3.5	12	542
July	2015	1	10	27	25	12	5	8	3	9	0	100	2.9	1.4	4.9	3.6	3.7	13	552
August	2015	1	11	26	26	13	4	8	4	7	0	100	2.9	1.4	4.9	3.5	3.8	15	573
September	2015	2	12	24	25	16	3	7	3	8	0	100	2.9	1.3	4.9	3.6	3.6	14	585
October	2015	3	12	24	22	16	4	6	3	8	1	100	2.9	1.2	5.0	3.7	3.6	14	572
November	2015	3	12	24	21	17	4	7	3	10	0	100	3.0	1.3	5.0	3.7	3.6	13	561
December	2015	2	14	25	21	14	4	8	3	9	1	100	2.9	1.2	4.9	3.7	3.6	14	545
January	2016	3	15	24	21	13	4	8	2	8	0	100	2.8	1.1	4.9	3.8	3.5	15	562
February	2016	4	17	24	21	13	4	8	1	7	0	100	2.6	0.8	4.8	4.1	3.2	15	549
March	2016	5	16	22	20	15	4	9	2	8	0	100	2.7	0.8	5.0	4.2	3.3	15	562
April	2016	4	17	22	23	15	3	8	1	8	0	100	2.7	0.8	4.9	4.1	3.1	14	529
May	2016	2	15	24	24	13	3	8	2	8	0	100	2.7	0.9	4.8	3.9	3.3	14	538
June	2016	2	15	27	24	12	4	6	2	8	1	100	2.6	1.0	4.6	3.6	3.2	11	542
July	2016	2	13	27	25	12	5	7	1	7	1	100	2.7	1.1	4.7	3.6	3.3	10	596
August	2016	3	14	27	24	12	4	7	1	8	1	100	2.6	1.1	4.5	3.4	3.1	9	631
September	2016	4	15	27	21	13	4	8	1	8	1	100	2.5	0.9	4.6	3.7	3.1	11	646
October	2016	4	15	29	19	13	4	7	1	7	1	100	2.4	0.9	4.6	3.7	3.0	12	629
November	2016	4	13	31	20	13	5	6	1	7	1	100	2.5	0.9	4.6	3.7	3.0	11	618
December	2016	3	16	32	19	13	4	5	1	6	1	100	2.3	0.8	4.1	3.4	2.8	11	638
January	2017	4	17	29	20	13	4	5	2	5	1	100	2.3	0.7	4.2	3.4	2.8	12	676
February	2017	5	18	27	19	12	5	6	2	6	1	100	2.4	0.7	4.3	3.6	2.9	12	686
March	2017	5	16	24	21	12	5	7	2	8	1	100	2.6	0.8	4.8	4.0	3.2	13	677
April	2017	4	15	26	21	10	5	6	1	9	1	100	2.5	0.8	4.4	3.6	3.0	12	659
May	2017	4	17	27	20	11	3	6	1	10	1	100	2.4	0.8	4.3	3.5	2.9	12	659
June	2017	3	15	31	21	12	3	6	1	8	1	100	2.4	0.9	4.3	3.4	3.0	11	651
July	2017	2	15	30	21	13	3	5	2	8	1	100	2.5	0.9	4.5	3.6	3.1	10	604
August	2017	2	12	29	24	12	3	6	2	7	1	100	2.6	1.1	4.6	3.5	3.2	11	597
September	2017	2	12	27	26	13	3	7	2	8	1	100	2.8	1.2	4.6	3.4	3.4	11	595
October	2017	2	14	27	23	12	4	8	2	7	1	100	2.7	1.2	4.7	3.6	3.4	11	636
November	2017	2	13	30	21	13	4	6	1	8	1	100	2.6	1.1	4.6	3.4	3.2	11	645
December	2017	2	13	32	20	12	4	5	1	8	1	100	2.4	1.0	4.5	3.4	3.0	10	659
January	2018	2	11	32	22	13	4	5	1	9	1	100	2.5	1.2	4.5	3.4	3.1	10	663
February	2018	1	13	30	24	14	4	6	1	7	1	100	2.6	1.2	4.6	3.5	3.2	9	663
March	2018	1	13	30	24	13	3	7	1	6	0	100	2.6	1.1	4.6	3.5	3.3	9	656
April	2018	1	14	29	26	12	4	8	1	6	0	100	2.7	1.1	4.7	3.5	3.3	10	640
May	2018	1	12	29	25	14	3	8	1	7	0	100	2.7	1.2	4.8	3.5	3.4	10	643
June	2018	1	10	27	29	14	3	7	1	8	1	100	2.9	1.5	4.8	3.3	3.5	10	667
July	2018	1	10	26	28	14	2	8	1	9	1	100	2.9	1.4	4.8	3.3	3.5	11	684
August	2018	1	11	23	26	13	3	9	2	10	1	100	3.0	1.4	4.9	3.5	3.7	12	682
September	2018	2	13	25	23	13	3	8	3	9	1	100	2.8	1.2	4.9	3.6	3.6	13	660
October	2018	1	12	26	23	13	4	7	3	10	1	100	2.8	1.3	4.9	3.6	3.5	13	669
November	2018	1	13	28	24	13	4	5	2	9	1	100	2.7	1.1	4.7	3.6	3.3	12	668
December	2018	1	13	26	24	13	5	6	2	9	1	100	2.8	1.3	4.8	3.6	3.5	12	670
January	2019	2	14	26	24	13	4	6	2	9	1	100	2.7	1.1	4.6	3.5	3.2	11	670
February	2019	3	13	29	23	11	4	6	2	8	1	100	2.6	1.1	4.3	3.2	3.1	10	687
March	2019	4	13	32	23	11	3	4	2	8	0	100	2.4	0.9	3.9	3.0	2.7	10	671

REGION SOUTH
TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
April	2019	3	13	36	21	9	3	5	2	8	1	100	2.3	1.0	3.8	2.8	2.8	10	663
May	2019	2	12	33	22	11	3	6	2	7	1	100	2.4	1.1	4.1	3.1	3.0	11	648
June	2019	1	12	29	22	12	4	8	2	8	2	100	2.7	1.2	4.6	3.4	3.5	12	674
July	2019	2	13	28	23	13	4	7	2	7	1	100	2.6	1.1	4.5	3.4	3.4	12	663
August	2019	3	15	27	21	13	5	6	2	6	1	100	2.6	0.9	4.5	3.5	3.2	12	644
September	2019	3	17	29	20	12	6	5	1	6	0	100	2.4	0.8	4.4	3.5	3.0	11	654
October	2019	2	18	26	21	13	5	5	2	7	0	100	2.6	0.8	4.6	3.8	3.0	12	693
November	2019	2	17	26	23	13	4	5	2	7	1	100	2.6	0.9	4.5	3.6	3.0	11	706
December	2019	3	17	28	23	12	3	4	2	8	1	100	2.4	0.8	4.1	3.3	2.8	11	704
January	2020	2	16	31	22	12	3	4	1	7	1	100	2.3	0.9	3.9	3.1	2.8	10	690
February	2020	3	16	32	21	11	3	5	1	8	1	100	2.2	0.8	3.7	2.8	2.7	10	677
March	2020	4	17	30	21	10	3	5	2	6	1	100	2.2	0.7	3.6	2.9	2.7	12	701
April	2020	9	19	23	18	11	3	6	2	8	1	100	2.1	0.4	4.2	3.8	2.5	19	692
May	2020	12	21	16	14	11	4	9	3	9	1	100	2.3	0.1	5.2	5.2	2.6	27	723
June	2020	12	20	12	13	13	4	10	3	11	2	100	2.6	0.1	5.8	5.7	2.9	28	701
July	2020	10	19	11	17	12	5	10	3	12	2	100	2.9	0.2	5.7	5.5	3.3	25	701
August	2020	8	19	12	19	14	4	9	2	10	2	100	3.0	0.4	5.2	4.8	3.3	19	693
September	2020	6	21	14	19	14	3	10	2	10	0	100	2.8	0.4	5.2	4.8	3.3	17	688
October	2020	5	23	17	18	15	3	7	2	9	1	100	2.6	0.4	5.0	4.7	3.1	15	663
November	2020	6	22	19	16	16	5	5	2	9	1	100	2.5	0.3	4.9	4.6	2.8	14	649
December	2020	6	21	18	17	15	6	5	2	9	1	100	2.6	0.3	4.9	4.6	2.8	15	633
January	2021	6	16	19	18	14	8	6	2	10	1	100	2.9	0.8	5.2	4.4	3.3	18	624
February	2021	4	15	17	19	12	7	9	4	12	0	100	3.1	1.2	5.7	4.6	3.9	20	618
March	2021	3	11	19	19	13	7	9	4	14	1	100	3.2	1.5	5.9	4.3	4.3	20	629
April	2021	2	12	18	18	13	6	10	4	15	1	100	3.2	1.5	5.8	4.3	4.3	18	637
May	2021	2	8	18	19	14	6	11	6	15	1	100	3.7	1.8	7.0	5.1	4.9	23	634
June	2021	2	7	16	21	14	5	12	9	13	0	100	4.1	2.2	8.4	6.2	5.7	34	616
July	2021	2	8	13	19	16	8	12	12	10	0	100	4.6	2.5	9.5	6.9	6.4	39	631
August	2021	3	7	13	18	17	8	12	12	9	0	100	4.6	2.5	9.4	6.9	6.4	40	647
September	2021	2	7	13	18	18	9	12	12	8	1	100	4.7	2.6	9.3	6.8	6.4	40	650
October	2021	3	6	14	18	16	8	14	13	8	0	100	4.8	2.6	9.7	7.1	6.6	44	652
November	2021	3	6	12	18	17	9	13	14	7	1	100	4.9	2.7	9.8	7.1	6.9	48	649
December	2021	6	7	10	15	18	10	13	15	6	0	100	5.0	2.4	9.9	7.5	6.7	51	666
January	2022	7	7	8	17	20	9	12	14	6	0	100	5.0	2.5	9.8	7.4	6.6	51	650
February	2022	6	7	8	17	19	10	15	12	6	0	100	5.1	2.6	9.8	7.2	6.4	45	659
March	2022	3	5	7	19	17	11	17	13	8	0	100	5.3	3.1	9.9	6.8	7.2	43	641
April	2022	2	4	7	19	16	15	17	14	7	0	100	5.6	3.3	10.2	6.9	7.8	56	650
May	2022	3	5	8	18	15	14	15	16	6	0	100	5.6	3.1	10.2	7.1	8.1	71	639
June	2022	4	7	8	16	16	15	15	16	4	0	100	5.5	3.0	10.2	7.2	8.2	87	668
July	2022	5	9	8	15	15	13	14	17	4	0	100	5.3	2.8	10.1	7.3	8.6	108	671
August	2022	6	11	7	13	15	13	14	18	3	0	100	5.3	2.2	10.2	8.0	8.5	112	693
September	2022	7	14	7	13	14	11	13	17	4	1	100	5.0	1.4	10.0	8.6	7.6	99	676
October	2022	8	14	7	13	14	10	13	16	4	1	100	4.9	1.2	10.0	8.8	6.9	80	665
November	2022	8	13	8	15	15	10	12	16	4	1	100	4.9	1.6	10.0	8.4	7.2	100	657
December	2022	8	12	8	16	13	11	11	17	3	0	100	4.7	1.7	10.0	8.4	7.5	113	677
January	2023	8	15	9	17	13	11	11	14	2	0	100	4.2	1.0	9.3	8.3	6.8	105	685
February	2023	8	17	9	17	12	10	12	12	2	0	100	4.1	0.6	9.2	8.7	6.2	88	687
March	2023	9	17	10	17	14	9	12	10	2	0	100	3.9	0.4	8.2	7.8	5.7	87	666
April	2023	11	14	10	15	15	9	11	12	3	1	100	4.2	0.6	8.7	8.2	6.3	109	668
May	2023	10	13	11	16	15	11	9	12	3	1	100	4.2	1.1	7.9	6.9	6.4	109	652

REGION SOUTH
TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
June	2023	8	14	10	18	14	11	10	12	3	1	100	4.2	1.1	8.0	7.0	6.4	104	647
July	2023	7	14	11	22	14	9	9	10	3	1	100	3.8	1.3	6.9	5.6	5.8	85	653
August	2023	7	16	10	22	15	8	9	9	4	1	100	3.6	1.1	6.4	5.3	5.4	73	668
September	2023	7	16	11	21	16	7	9	10	3	1	100	3.6	1.1	6.5	5.4	5.7	77	676
October	2023	7	17	10	19	17	7	9	11	2	1	100	3.8	0.9	7.1	6.2	5.9	81	686
November	2023	6	15	10	19	17	8	10	12	2	1	100	4.1	1.3	7.8	6.5	6.3	87	650
December	2023	7	16	10	20	16	9	8	11	3	1	100	4.0	1.3	7.1	5.9	6.0	84	647
January	2024	7	18	10	20	14	8	9	11	2	1	100	3.6	1.0	6.7	5.8	5.7	83	625
February	2024	8	20	12	19	12	6	10	9	3	1	100	3.1	0.3	6.2	5.9	5.1	82	670
March	2024	9	19	13	17	12	6	12	8	3	1	100	3.1	0.3	6.7	6.4	4.8	72	661
April	2024	8	17	15	17	14	6	11	7	4	1	100	3.1	0.6	6.2	5.6	4.8	65	750
May	2024	7	15	15	18	15	7	11	7	4	1	100	3.4	0.9	6.3	5.5	5.1	64	829
June	2024	6	15	13	22	14	6	8	9	6	1	100	3.4	1.0	5.9	4.8	5.6	73	942
July	2024	7	17	13	23	12	6	7	9	5	0	100	3.2	0.8	5.7	4.9	5.2	74	929
August	2024	9	20	12	21	10	5	7	10	5	1	100	2.9	0.4	5.3	4.9	4.9	86	1010
September	2024	12	20	14	19	10	4	7	9	5	1	100	2.7	0.2	5.2	5.0	4.4	83	1024
October	2024	12	20	13	19	11	3	6	11	4	1	100	2.8	0.2	5.3	5.1	5.1	108	1047
November	2024	13	19	13	19	11	3	6	11	4	1	100	2.8	0.1	5.2	5.1	5.0	111	921
December	2024	15	19	12	17	11	3	6	12	5	0	100	2.6	0.0	5.6	5.5	5.1	126	833
January	2025	17	18	12	16	9	4	8	11	5	0	100	2.6	-0.1	6.1	6.2	4.7	114	866
February	2025	17	16	11	14	11	4	8	13	5	0	100	2.9	0.0	7.5	7.5	5.1	119	889
March	2025	15	13	8	15	13	5	10	16	5	0	100	3.8	0.6	9.3	8.6	6.5	136	1138
April	2025	15	9	7	13	13	5	11	20	6	0	100	4.6	1.0	12.0	10.9	8.0	160	1138
May	2025	13	7	6	12	12	5	12	25	7	0	100	5.5	1.7	15.2	13.5	9.7	191	1219
June	2025	12	7	8	12	11	4	13	24	7	1	100	5.3	1.5	14.8	13.2	9.3	178	1065
July	2025	11	8	9	14	12	5	12	21	7	1	100	5.1	1.5	13.1	11.6	8.9	170	1101
August	2025	10	8	11	17	12	5	13	18	6	1	100	4.6	1.6	10.2	8.6	8.0	140	1058
September	2025	8	8	11	18	13	5	12	17	6	1	100	4.6	1.8	10.0	8.2	7.8	132	1110
October	2025	7	9	12	18	14	5	12	18	5	0	100	4.6	1.9	9.9	8.0	7.7	118	1095
November	2025	8	9	11	18	15	5	12	16	6	1	100	4.6	1.8	9.7	7.9	7.7	131	1108
December	2025	9	9	13	19	13	6	11	16	5	0	100	4.2	1.6	9.2	7.6	7.7	144	1056
January	2026	10	8	12	21	13	6	10	14	6	1	100	3.9	1.4	8.8	7.4	7.0	132	1069
February	2026	10	10	13	20	12	5	10	13	6	0	100	3.5	1.0	8.7	7.7	6.1	105	1128
March	2026	10	10	12	20	13	4	10	13	7	0	100	3.5	1.1	9.2	8.2	6.3	106	1223
April	2026	8	10	12	19	14	4	10	14	7	0	100	3.9	1.5	10.0	8.5	7.2	125	1225
May	2026	7	7	11	20	15	5	11	16	7	0	100	4.4	2.1	10.3	8.2	8.1	134	1176
June	2026	6	7	11	20	16	6	11	16	5	1	100	4.7	2.3	9.7	7.4	8.0	124	1153

REGION SOUTH
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The questions were: "What about the outlook for prices over the next 5 to 10 years? Do you think prices will be higher, about the same, or lower, 5 to 10 years from now?" and "By about what percent per year do you expect prices to go (up/down) on the average, during the next 5 to 10 years?"

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
March	1981	12	16	1	5	9	11	17	9	14	6	100	7.1	3.0	10.7	7.7	7.6	92	708
September	1981	12	15	2	7	12	13	17	11	7	4	100	6.0	2.5	10.3	7.7	7.3	87	670
March	1982	11	13	6	8	13	16	13	9	7	4	100	5.5	2.4	9.2	6.7	6.5	77	621
September	1982	10	8	6	10	17	13	14	11	7	6	100	5.2	2.2	10.1	7.9	7.0	84	649
March	1983	9	9	9	13	17	12	12	10	3	7	100	4.9	1.8	8.4	6.8	6.2	77	704
September	1983	5	5	11	14	17	12	14	10	7	5	100	5.0	2.6	9.0	6.4	7.1	81	666
March	1984	5	5	12	16	20	12	14	8	4	4	100	4.9	2.7	9.1	6.5	7.2	91	623
September	1984	3	4	10	17	17	15	13	9	4	6	100	5.1	2.9	9.3	6.4	7.0	65	645
March	1985	6	4	13	20	19	8	14	9	4	4	100	4.6	2.5	8.6	6.2	6.1	60	651
September	1985	5	6	11	20	19	9	11	9	5	5	100	4.6	2.6	8.2	5.6	6.6	80	625
June	1990	4	2	18	25	17	8	9	7	6	3	100	4.1	2.3	6.2	3.9	5.9	64	491
July	1990	5	2	17	24	19	7	10	7	6	3	100	4.2	2.4	6.5	4.1	5.9	59	502
August	1990	3	1	17	26	20	8	10	7	5	2	100	4.3	2.6	6.4	3.8	5.7	45	519
September	1990	3	2	18	22	22	8	11	7	5	3	100	4.4	2.5	6.9	4.3	5.5	36	519
October	1990	3	2	17	20	24	9	11	7	5	2	100	4.7	2.6	7.0	4.4	6.1	55	513
November	1990	4	2	17	18	24	10	12	6	5	2	100	4.7	2.6	7.2	4.6	5.9	55	494
December	1990	4	2	17	20	20	10	13	6	5	3	100	4.6	2.5	7.8	5.2	6.1	67	497
January	1991	5	2	15	21	19	10	14	5	6	3	100	4.6	2.6	7.8	5.2	5.8	54	507
February	1991	4	2	14	22	17	8	14	8	7	4	100	4.6	2.6	8.9	6.2	6.5	67	511
March	1991	4	2	14	21	18	10	12	9	6	3	100	4.7	2.7	8.1	5.4	6.5	67	510
April	1991	5	2	17	22	18	10	11	9	4	1	100	4.5	2.5	7.9	5.4	6.5	72	498
May	1991	6	2	19	22	19	11	9	7	3	1	100	4.1	2.2	6.4	4.1	5.6	59	485
June	1991	5	3	21	21	22	11	8	5	3	2	100	4.1	2.2	6.1	3.9	5.4	54	481
July	1991	4	2	22	20	20	10	8	6	4	3	100	3.8	2.1	6.0	3.8	5.2	49	478
August	1991	4	2	22	18	22	8	9	6	6	3	100	4.2	2.1	5.9	3.8	5.4	51	485
September	1991	5	2	22	21	21	5	9	6	6	3	100	3.8	2.0	5.5	3.5	5.3	56	469
October	1991	5	3	21	20	20	7	9	5	5	4	100	4.0	2.0	5.8	3.9	5.6	71	464
November	1991	4	4	22	20	18	7	9	7	5	5	100	3.8	2.0	6.3	4.4	5.8	71	468
December	1991	4	4	21	20	18	8	9	6	5	4	100	3.9	1.8	6.3	4.5	5.4	56	481
January	1992	4	4	20	25	17	6	9	6	5	3	100	3.6	1.9	5.8	3.9	5.2	48	503
February	1992	6	5	17	27	19	6	8	5	4	2	100	3.7	2.0	5.3	3.3	4.8	39	508
March	1992	5	5	17	27	19	5	9	6	5	2	100	3.6	2.2	5.4	3.3	5.0	44	494
April	1992	5	4	16	22	21	7	9	5	7	3	100	4.1	2.3	6.0	3.7	5.0	36	483
May	1992	3	4	19	21	18	7	11	7	8	2	100	4.0	2.2	7.2	5.0	5.7	53	467
June	1992	4	3	20	21	17	8	9	7	8	3	100	3.9	2.0	7.1	5.1	5.5	47	471
July	1992	5	4	23	21	16	7	10	7	5	2	100	3.6	1.7	6.9	5.2	5.3	51	483
August	1992	6	4	20	20	22	7	9	5	4	2	100	3.9	1.8	5.7	3.8	5.0	46	498
September	1992	6	3	19	21	20	6	11	7	4	3	100	4.0	2.0	6.0	4.0	5.5	56	498
October	1992	6	2	16	22	23	5	11	6	5	4	100	4.3	2.4	5.7	3.4	5.5	52	478
November	1992	5	2	18	22	19	7	12	7	5	5	100	4.3	2.3	6.4	4.0	5.6	53	474
December	1992	4	2	18	22	20	8	10	6	7	4	100	4.2	2.4	6.0	3.7	5.4	47	479
January	1993	4	3	20	22	18	9	9	7	6	3	100	3.8	2.2	6.0	3.9	5.6	55	500

REGION SOUTH
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
February	1993	5	3	18	24	18	9	7	8	6	3	100	3.8	2.2	5.9	3.6	5.8	63	511
March	1993	5	4	17	23	20	9	7	8	6	3	100	4.1	2.2	6.0	3.8	5.9	65	508
April	1993	5	3	15	22	21	9	7	7	8	3	100	4.3	2.4	6.0	3.7	5.7	60	505
May	1993	5	3	18	22	21	6	8	7	8	3	100	3.9	2.2	5.8	3.6	5.4	58	500
June	1993	5	2	19	24	18	6	8	7	8	3	100	3.7	2.2	5.6	3.4	5.4	56	512
July	1993	5	2	20	25	17	7	9	6	7	2	100	3.5	2.2	5.6	3.4	5.3	53	515
August	1993	5	2	19	24	17	8	8	5	8	4	100	3.4	2.1	5.4	3.3	4.8	36	522
September	1993	6	2	21	22	18	8	8	6	6	3	100	3.4	1.9	5.4	3.5	4.7	36	517
October	1993	5	2	20	24	18	8	8	6	5	3	100	3.4	2.0	5.5	3.5	4.6	30	506
November	1993	5	2	21	26	19	8	9	5	4	1	100	3.5	2.2	5.5	3.3	4.7	30	505
December	1993	4	2	19	27	19	7	8	5	6	2	100	3.5	2.3	5.6	3.3	5.0	36	514
January	1994	5	3	21	24	20	6	5	6	7	2	100	3.4	2.1	5.4	3.3	5.1	52	522
February	1994	5	3	21	24	18	6	6	6	9	2	100	3.4	2.1	5.4	3.4	5.3	60	517
March	1994	5	3	20	25	19	6	6	6	8	2	100	3.5	2.2	5.3	3.2	5.2	56	517
April	1994	4	3	20	29	17	6	9	5	6	2	100	3.6	2.1	5.3	3.2	5.0	45	519
May	1994	5	3	20	27	17	6	9	4	5	3	100	3.6	2.0	5.3	3.3	4.9	41	518
June	1994	5	3	22	26	17	6	9	3	5	4	100	3.4	1.9	5.2	3.3	4.7	39	514
July	1994	4	3	23	23	17	7	9	3	7	4	100	3.4	1.9	5.3	3.5	4.7	40	514
August	1994	3	3	23	24	17	7	9	5	7	3	100	3.4	2.1	5.5	3.5	5.1	44	510
September	1994	2	3	25	27	14	6	8	5	6	3	100	3.2	1.9	5.4	3.5	4.7	35	515
October	1994	2	3	23	29	17	6	6	5	6	3	100	3.3	2.1	5.3	3.2	4.7	30	515
November	1994	2	3	23	31	17	5	5	4	6	4	100	3.3	2.0	5.0	3.0	4.2	17	517
December	1994	2	3	23	30	19	6	5	3	7	2	100	3.3	2.1	5.1	3.0	4.1	15	519
January	1995	2	3	24	30	17	6	5	2	8	2	100	3.2	1.9	5.0	3.1	3.8	11	519
February	1995	3	2	25	30	17	6	6	1	7	3	100	3.2	1.9	5.0	3.0	3.7	10	521
March	1995	4	2	24	31	16	6	6	2	8	2	100	3.2	2.0	5.0	3.0	3.9	21	519
April	1995	4	2	24	29	16	6	6	3	7	2	100	3.2	2.0	5.0	3.1	4.1	29	510
May	1995	3	2	26	29	16	6	7	3	7	2	100	3.1	1.9	5.0	3.1	4.2	31	502
June	1995	2	3	26	28	17	5	7	4	7	2	100	3.1	1.9	5.2	3.3	4.4	29	508
July	1995	3	3	24	28	18	3	9	4	7	2	100	3.2	1.9	5.3	3.5	4.5	27	510
August	1995	4	3	23	28	19	2	9	4	5	1	100	3.2	1.7	5.4	3.7	4.3	28	511
September	1995	5	3	25	28	18	2	8	4	6	1	100	3.2	1.6	5.2	3.6	4.3	32	492
October	1995	5	3	25	28	18	2	6	4	7	1	100	3.1	1.7	5.0	3.3	4.1	27	498
November	1995	3	2	26	26	17	4	5	4	10	2	100	3.1	1.8	5.0	3.1	4.2	28	488
December	1995	3	1	26	27	19	5	5	2	9	3	100	3.1	1.9	4.9	3.0	3.9	17	495
January	1996	4	2	25	28	17	6	4	3	9	3	100	3.1	1.9	4.9	3.0	4.0	30	492
February	1996	4	2	23	29	18	4	6	3	8	3	100	3.3	2.0	5.0	2.9	4.3	33	528
March	1996	3	2	21	27	18	5	7	4	9	3	100	3.5	2.1	5.1	3.0	4.6	34	530
April	1996	2	2	23	27	20	4	7	4	10	2	100	3.5	2.2	5.1	3.0	4.7	29	536
May	1996	2	2	25	26	21	5	5	4	8	1	100	3.4	2.1	5.1	3.0	4.7	28	507
June	1996	2	3	27	29	18	4	5	4	7	1	100	3.2	2.0	5.1	3.1	4.6	36	515
July	1996	2	3	26	29	17	4	5	4	5	4	100	3.1	2.0	5.1	3.1	4.4	28	501
August	1996	2	2	25	31	15	5	6	4	5	5	100	3.2	2.1	5.1	3.0	4.6	31	519
September	1996	2	2	23	29	19	5	7	4	5	5	100	3.4	2.2	5.1	2.9	4.6	25	501
October	1996	2	2	22	28	20	5	6	5	7	3	100	3.4	2.2	5.2	2.9	4.7	30	507
November	1996	2	2	24	28	20	5	6	3	9	1	100	3.3	2.0	5.1	3.0	4.3	21	492
December	1996	3	2	25	28	18	4	5	4	9	1	100	3.2	1.9	5.0	3.1	4.2	27	496
January	1997	2	2	29	29	16	5	6	2	9	1	100	3.1	1.9	4.9	3.0	4.0	19	501
February	1997	2	2	29	29	16	5	6	2	9	2	100	3.1	1.9	4.9	3.0	4.0	21	506
March	1997	2	2	31	28	15	6	5	1	9	2	100	3.0	1.7	4.8	3.1	3.6	10	505

REGION SOUTH
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
April	1997	3	2	28	28	15	5	5	1	10	2	100	3.0	1.7	4.8	3.1	3.7	14	495
May	1997	3	2	27	29	15	5	5	2	9	3	100	3.1	1.8	4.9	3.1	3.8	16	496
June	1997	2	2	24	28	18	5	6	3	9	2	100	3.3	2.0	5.1	3.1	4.1	18	496
July	1997	2	3	27	27	20	4	4	2	8	3	100	3.1	1.8	5.0	3.2	3.8	14	506
August	1997	1	3	30	25	19	3	3	3	10	2	100	3.0	1.6	4.9	3.3	3.7	14	525
September	1997	2	3	31	26	16	4	3	2	11	2	100	2.9	1.5	4.7	3.2	3.4	11	528
October	1997	3	2	28	26	15	5	4	3	12	2	100	3.0	1.7	4.9	3.3	3.7	14	520
November	1997	3	2	28	26	16	5	4	3	10	2	100	3.0	1.8	5.0	3.2	3.8	12	488
December	1997	3	3	28	24	18	4	5	4	9	2	100	3.1	1.9	5.1	3.2	3.9	14	505
January	1998	2	4	28	24	19	5	5	3	8	2	100	3.1	1.8	5.0	3.2	3.8	11	513
February	1998	3	4	25	25	18	5	5	1	11	3	100	3.2	1.8	4.9	3.1	3.6	9	551
March	1998	3	4	28	24	13	5	4	1	14	3	100	2.8	1.6	4.5	3.0	3.3	9	558
April	1998	3	4	31	23	10	4	5	1	16	3	100	2.7	1.5	4.4	2.9	3.3	9	566
May	1998	2	4	33	21	10	5	6	2	14	3	100	2.6	1.4	4.5	3.1	3.4	10	539
June	1998	1	4	30	23	15	5	6	1	13	2	100	2.9	1.6	4.9	3.3	3.5	8	526
July	1998	1	4	29	25	14	6	5	0	13	2	100	3.0	1.6	4.8	3.2	3.5	8	517
August	1998	2	3	30	25	14	4	4	0	15	2	100	2.8	1.5	4.7	3.2	3.3	7	531
September	1998	3	3	31	26	11	4	4	1	14	3	100	2.7	1.5	4.5	2.9	3.2	7	526
October	1998	3	2	32	26	12	3	5	1	13	3	100	2.7	1.5	4.4	2.8	3.1	8	542
November	1998	3	3	32	28	11	4	5	1	10	4	100	2.7	1.5	4.2	2.7	3.1	8	538
December	1998	3	3	33	27	13	4	5	0	8	4	100	2.8	1.4	4.3	2.9	3.2	8	542
January	1999	3	3	31	26	13	4	5	1	9	5	100	2.8	1.4	4.5	3.1	3.3	9	521
February	1999	3	2	31	24	17	3	6	1	9	5	100	2.9	1.5	4.8	3.3	3.4	10	527
March	1999	3	2	32	23	16	2	6	0	11	4	100	2.8	1.5	4.6	3.1	3.2	9	528
April	1999	2	2	31	27	17	2	5	0	11	3	100	2.9	1.6	4.5	2.9	3.2	8	531
May	1999	2	2	30	30	13	1	5	1	11	4	100	2.8	1.6	4.4	2.7	3.2	8	518
June	1999	2	2	28	31	12	3	7	1	10	4	100	3.0	1.7	4.7	3.0	3.5	10	517
July	1999	2	2	31	30	11	3	7	1	9	4	100	2.9	1.5	4.6	3.1	3.5	10	518
August	1999	2	3	31	32	11	2	8	1	8	3	100	2.9	1.6	4.3	2.8	3.4	10	523
September	1999	2	3	32	30	13	2	7	1	7	3	100	2.9	1.6	4.4	2.8	3.5	10	534
October	1999	2	3	33	27	14	2	7	1	10	2	100	2.9	1.7	4.4	2.8	3.4	9	527
November	1999	3	2	32	24	16	2	7	1	12	2	100	2.9	1.5	4.8	3.3	3.4	9	525
December	1999	3	3	31	26	12	2	6	0	14	3	100	2.8	1.6	4.6	3.0	3.3	8	515
January	2000	3	3	28	30	13	2	7	0	11	2	100	2.9	1.7	4.6	2.9	3.3	8	531
February	2000	2	2	27	32	14	3	6	0	11	3	100	3.0	1.9	4.5	2.7	3.4	7	547
March	2000	2	2	27	31	16	3	6	1	10	2	100	3.0	1.9	4.7	2.9	3.6	7	553
April	2000	2	2	28	29	16	4	4	1	12	3	100	3.0	1.7	4.8	3.1	3.6	8	550
May	2000	2	2	29	29	14	5	4	1	11	2	100	3.0	1.6	4.7	3.1	3.5	8	530
June	2000	3	2	29	29	14	4	5	1	12	2	100	3.0	1.6	4.7	3.1	3.5	9	525
July	2000	4	1	29	29	13	4	6	1	11	2	100	3.0	1.6	4.7	3.1	3.5	9	519
August	2000	4	2	28	26	15	4	7	1	12	2	100	3.0	1.6	4.8	3.2	3.5	11	535
September	2000	2	3	27	28	15	4	7	1	12	2	100	3.1	1.9	4.8	3.0	3.7	10	517
October	2000	2	3	27	27	17	3	7	1	11	2	100	3.1	1.9	4.9	3.0	3.8	12	503
November	2000	1	3	27	29	15	4	7	2	10	3	100	3.1	1.8	4.9	3.1	3.9	13	496
December	2000	2	3	27	27	15	5	7	3	9	2	100	3.1	1.6	5.0	3.4	3.9	15	522
January	2001	1	4	28	28	13	5	6	3	10	3	100	3.0	1.5	4.9	3.4	3.8	14	529
February	2001	2	3	25	27	15	4	8	2	11	4	100	3.1	1.8	5.0	3.2	3.9	13	536
March	2001	2	3	26	27	16	3	7	1	11	4	100	3.1	1.9	4.9	3.0	3.7	10	518
April	2001	3	3	28	25	16	3	8	1	10	4	100	3.0	1.9	4.9	3.0	3.7	10	537
May	2001	3	3	29	27	15	2	7	1	10	3	100	2.9	1.6	4.7	3.0	3.5	10	530

REGION SOUTH
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
June	2001	3	3	29	27	13	2	8	1	10	4	100	2.9	1.6	4.8	3.1	3.6	11	535
July	2001	3	4	25	28	11	3	7	2	13	3	100	3.0	1.6	4.8	3.2	3.7	13	526
August	2001	3	4	25	27	13	3	6	3	12	4	100	3.0	1.6	4.9	3.3	3.8	14	520
September	2001	2	4	27	27	12	4	5	2	12	4	100	2.9	1.5	4.8	3.2	3.7	13	533
October	2001	3	6	30	27	13	3	5	1	9	4	100	2.8	1.4	4.3	2.9	3.2	9	544
November	2001	3	7	30	25	11	2	6	0	12	4	100	2.7	1.3	4.3	2.9	3.1	8	559
December	2001	4	8	28	23	14	2	6	1	12	4	100	2.8	1.4	4.4	3.0	3.2	9	525
January	2002	2	8	25	23	14	2	6	1	14	5	100	2.9	1.6	4.7	3.1	3.4	9	505
February	2002	3	7	25	26	13	2	5	2	11	6	100	2.9	1.5	4.4	2.9	3.3	10	500
March	2002	3	6	26	27	11	2	5	2	12	5	100	2.8	1.5	4.4	2.8	3.3	9	522
April	2002	4	5	27	27	13	3	5	1	11	5	100	2.8	1.5	4.5	2.9	3.3	9	544
May	2002	2	4	27	27	14	4	5	1	11	4	100	2.9	1.7	4.8	3.1	3.5	9	550
June	2002	2	4	28	29	13	3	5	1	12	4	100	2.9	1.7	4.6	2.9	3.4	8	548
July	2002	2	3	29	28	12	4	6	0	12	3	100	2.9	1.7	4.5	2.9	3.4	9	545
August	2002	2	3	28	28	11	4	7	0	14	3	100	2.9	1.7	4.6	2.9	3.4	9	533
September	2002	3	3	29	27	12	3	6	1	15	3	100	2.9	1.7	4.6	2.9	3.4	9	543
October	2002	3	3	29	26	12	3	5	1	15	3	100	2.8	1.6	4.5	2.9	3.3	9	554
November	2002	3	5	29	26	12	3	5	1	13	3	100	2.8	1.6	4.5	2.9	3.2	9	572
December	2002	3	5	29	27	14	2	5	1	12	2	100	2.8	1.5	4.6	3.1	3.2	8	560
January	2003	2	5	29	28	12	2	5	1	12	3	100	2.8	1.6	4.3	2.8	3.2	8	537
February	2003	3	4	31	26	11	3	6	1	12	3	100	2.7	1.4	4.3	3.0	3.2	8	510
March	2003	5	3	29	28	10	3	5	1	13	3	100	2.7	1.5	4.2	2.6	3.1	9	520
April	2003	6	3	29	26	11	3	6	2	13	2	100	2.7	1.5	4.4	2.9	3.1	12	532
May	2003	5	4	28	27	11	3	5	2	12	2	100	2.7	1.5	4.3	2.7	3.0	11	553
June	2003	4	4	29	26	11	3	5	1	12	3	100	2.7	1.4	4.3	2.9	3.1	11	538
July	2003	3	5	30	26	12	3	5	1	11	4	100	2.7	1.4	4.3	2.9	3.1	9	527
August	2003	5	5	29	26	11	2	5	1	12	4	100	2.7	1.4	4.4	3.0	3.1	10	494
September	2003	5	5	30	25	14	3	6	1	11	2	100	2.7	1.3	4.6	3.3	3.2	10	521
October	2003	4	5	30	25	13	3	6	1	12	2	100	2.7	1.4	4.5	3.1	3.1	9	521
November	2003	3	3	31	27	13	3	5	0	12	2	100	2.8	1.5	4.4	2.9	3.2	8	534
December	2003	2	3	31	29	11	2	6	0	12	3	100	2.8	1.6	4.2	2.6	3.2	7	526
January	2004	2	3	29	30	12	3	6	1	12	3	100	2.9	1.7	4.4	2.7	3.4	8	540
February	2004	2	3	28	29	12	3	7	1	12	3	100	3.0	1.8	4.6	2.9	3.5	10	538
March	2004	3	2	29	28	13	4	6	1	11	3	100	3.0	1.8	4.8	3.0	3.6	10	542
April	2004	4	2	29	29	13	3	5	2	12	3	100	2.9	1.7	4.6	2.9	3.4	10	532
May	2004	3	3	28	28	13	4	5	2	12	3	100	2.9	1.7	4.7	3.0	3.5	10	542
June	2004	2	4	27	27	14	3	5	2	14	2	100	2.9	1.7	4.7	3.0	3.6	10	537
July	2004	2	3	28	27	13	4	6	1	14	2	100	2.9	1.6	4.5	2.8	3.5	9	545
August	2004	3	3	29	27	12	4	6	1	14	2	100	2.9	1.6	4.4	2.8	3.4	10	543
September	2004	3	2	29	30	9	3	6	1	14	2	100	2.8	1.4	4.0	2.6	3.2	9	533
October	2004	2	3	30	27	11	3	6	2	14	3	100	2.8	1.4	4.4	2.9	3.4	10	537
November	2004	3	3	31	29	10	2	5	1	14	3	100	2.8	1.4	4.0	2.5	3.2	9	543
December	2004	3	3	32	28	12	3	4	1	11	2	100	2.7	1.4	4.0	2.6	3.1	9	534
January	2005	5	2	34	29	10	3	4	1	11	1	100	2.6	1.3	3.9	2.6	2.9	9	525
February	2005	4	2	33	27	12	3	5	1	13	1	100	2.7	1.3	4.3	3.0	3.1	8	523
March	2005	4	1	31	25	15	3	5	0	15	1	100	2.8	1.5	4.6	3.2	3.2	8	516
April	2005	3	2	28	26	16	3	6	0	14	2	100	2.9	1.6	4.8	3.2	3.3	7	497
May	2005	2	2	27	26	18	4	4	0	14	3	100	3.0	1.6	4.9	3.3	3.4	7	498
June	2005	3	2	28	26	17	4	5	1	11	3	100	3.0	1.5	4.8	3.3	3.4	8	522
July	2005	4	2	31	26	16	3	5	1	11	1	100	2.9	1.5	4.7	3.2	3.3	8	541

REGION SOUTH
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
August	2005	4	2	32	26	15	3	5	1	10	1	100	2.8	1.5	4.6	3.1	3.3	9	548
September	2005	3	4	28	27	13	3	7	1	12	2	100	2.9	1.6	4.7	3.1	3.5	11	540
October	2005	4	4	24	25	14	4	8	2	13	2	100	3.0	1.7	5.0	3.2	3.8	12	541
November	2005	4	4	24	26	15	4	7	2	12	2	100	3.0	1.7	5.0	3.3	3.7	13	540
December	2005	5	2	29	25	16	4	7	2	10	1	100	3.0	1.6	4.9	3.3	3.6	12	542
January	2006	4	2	30	28	15	3	6	1	10	1	100	2.9	1.5	4.7	3.3	3.4	11	545
February	2006	4	2	28	29	15	4	6	1	10	2	100	3.0	1.7	4.8	3.2	3.5	10	532
March	2006	3	3	25	32	15	3	5	2	11	2	100	3.0	1.8	4.8	3.0	3.5	9	516
April	2006	3	3	25	29	16	3	5	2	12	2	100	3.0	1.8	4.8	3.0	3.5	9	500
May	2006	3	4	26	27	15	3	5	2	13	2	100	3.0	1.7	4.8	3.1	3.6	11	505
June	2006	4	4	26	25	15	4	7	1	12	2	100	3.0	1.7	5.0	3.3	3.6	11	516
July	2006	3	5	28	26	16	4	6	1	11	1	100	3.0	1.6	5.0	3.3	3.5	10	518
August	2006	3	3	26	27	17	4	5	1	12	1	100	3.1	1.8	5.0	3.2	3.5	9	520
September	2006	3	2	25	30	18	4	5	1	12	1	100	3.1	1.9	4.9	3.0	3.5	8	525
October	2006	4	1	24	33	17	2	5	1	11	2	100	3.1	1.9	4.7	2.8	3.5	8	520
November	2006	4	2	26	34	14	2	5	1	9	3	100	3.0	1.7	4.6	2.9	3.4	8	516
December	2006	3	3	26	33	13	2	7	1	9	3	100	3.0	1.7	4.6	2.9	3.5	9	524
January	2007	3	4	24	31	13	4	8	1	10	2	100	3.1	1.7	4.8	3.1	3.7	9	522
February	2007	2	4	27	33	13	3	8	0	9	1	100	3.0	1.8	4.5	2.7	3.5	8	531
March	2007	3	4	30	31	12	3	6	0	9	1	100	2.8	1.6	4.4	2.8	3.3	7	523
April	2007	3	3	33	31	11	3	5	1	8	1	100	2.8	1.5	4.2	2.6	3.2	7	519
May	2007	4	3	31	28	13	4	6	1	8	2	100	2.8	1.6	4.6	3.0	3.4	9	515
June	2007	3	2	30	29	14	3	6	1	9	2	100	2.9	1.7	4.6	2.9	3.4	9	504
July	2007	3	2	26	30	16	3	5	1	11	2	100	3.0	1.8	4.8	3.0	3.5	9	538
August	2007	3	1	27	32	15	3	4	1	11	2	100	3.0	1.9	4.6	2.7	3.4	8	539
September	2007	3	3	26	32	14	4	4	1	11	1	100	3.0	1.8	4.5	2.8	3.4	8	549
October	2007	3	3	29	33	12	2	3	1	12	1	100	2.8	1.8	4.1	2.3	3.1	6	517
November	2007	4	4	31	31	11	2	4	1	11	1	100	2.8	1.6	3.9	2.4	3.0	7	512
December	2007	4	4	30	31	12	2	4	1	11	1	100	2.8	1.6	4.0	2.5	3.1	8	512
January	2008	3	3	29	28	15	3	6	1	11	1	100	2.9	1.6	4.6	3.0	3.3	9	549
February	2008	4	3	25	27	17	4	6	1	11	1	100	3.0	1.7	4.9	3.2	3.5	9	543
March	2008	5	4	25	27	14	4	7	1	11	1	100	3.0	1.7	4.9	3.2	3.5	11	542
April	2008	8	5	21	27	13	5	7	2	11	1	100	3.0	1.5	4.9	3.4	3.5	13	511
May	2008	8	5	17	27	16	6	7	1	11	2	100	3.2	1.8	5.0	3.3	3.6	13	526
June	2008	9	4	15	26	18	6	7	2	12	2	100	3.3	1.9	5.2	3.3	3.7	15	524
July	2008	9	3	15	25	18	5	8	2	13	2	100	3.4	1.9	5.2	3.3	3.8	15	531
August	2008	9	3	15	26	17	4	9	2	13	2	100	3.4	1.8	5.2	3.3	3.8	15	516
September	2008	8	5	18	25	15	5	8	1	13	1	100	3.2	1.7	5.1	3.4	3.6	13	505
October	2008	9	6	19	24	15	5	8	1	12	2	100	3.1	1.5	5.0	3.5	3.4	13	509
November	2008	10	6	20	21	16	6	7	1	10	2	100	3.0	1.3	5.0	3.7	3.3	14	510
December	2008	11	8	20	23	16	4	7	1	8	2	100	2.9	1.2	4.8	3.6	3.0	14	524
January	2009	8	7	21	26	16	4	6	2	8	3	100	3.0	1.6	4.8	3.3	3.3	15	524
February	2009	7	6	20	29	15	3	5	2	9	3	100	3.0	1.7	4.8	3.1	3.3	16	522
March	2009	7	6	21	28	13	3	5	2	10	4	100	2.9	1.6	4.6	3.1	3.3	15	510
April	2009	9	7	22	26	14	3	6	2	9	3	100	2.8	1.3	4.5	3.2	3.1	15	513
May	2009	9	7	24	26	13	3	5	1	9	3	100	2.7	1.1	4.4	3.3	2.8	13	513
June	2009	6	6	24	26	17	4	6	1	7	3	100	3.0	1.5	4.9	3.4	3.2	12	525
July	2009	6	4	23	27	18	5	5	0	9	2	100	3.1	1.7	4.9	3.2	3.3	10	507
August	2009	6	5	24	27	15	5	7	1	9	1	100	3.1	1.7	4.8	3.1	3.4	12	517
September	2009	7	4	25	28	13	4	7	1	9	2	100	2.9	1.7	4.7	3.0	3.3	13	504

REGION SOUTH
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
October	2009	6	5	26	29	14	3	6	1	7	2	100	2.9	1.5	4.6	3.0	3.2	11	503
November	2009	5	3	25	30	18	4	5	1	6	2	100	3.0	1.7	4.8	3.0	3.3	10	511
December	2009	4	4	26	27	19	4	5	1	7	2	100	3.0	1.7	4.9	3.2	3.4	10	515
January	2010	4	4	25	28	16	4	6	1	8	3	100	3.0	1.7	4.9	3.2	3.4	12	526
February	2010	6	5	29	25	12	3	8	2	10	3	100	2.8	1.4	4.8	3.4	3.4	16	509
March	2010	6	5	28	28	10	2	8	1	9	3	100	2.7	1.3	4.5	3.1	3.2	15	510
April	2010	5	4	30	28	12	2	8	1	8	3	100	2.8	1.4	4.5	3.1	3.3	13	500
May	2010	3	4	26	31	14	3	7	1	8	3	100	3.0	1.7	4.6	2.9	3.4	10	508
June	2010	4	3	25	30	16	4	7	1	8	2	100	3.0	1.8	4.8	3.0	3.4	10	499
July	2010	5	4	24	29	15	5	7	1	9	1	100	3.0	1.6	5.0	3.3	3.5	11	504
August	2010	6	4	25	29	14	5	6	0	8	2	100	2.9	1.6	4.8	3.2	3.3	10	504
September	2010	4	6	27	27	13	5	6	1	8	3	100	2.8	1.5	4.7	3.3	3.3	9	496
October	2010	4	6	27	29	13	4	6	1	7	2	100	2.8	1.5	4.6	3.1	3.2	9	497
November	2010	4	6	29	27	14	4	5	1	8	1	100	2.8	1.4	4.6	3.3	3.3	9	478
December	2010	4	4	29	28	16	3	6	1	8	0	100	2.9	1.6	4.7	3.2	3.4	9	496
January	2011	5	3	29	27	17	3	6	2	9	1	100	2.9	1.7	4.8	3.1	3.4	10	494
February	2011	6	2	26	29	15	2	6	2	10	2	100	2.9	1.7	4.6	2.9	3.3	10	495
March	2011	7	2	22	28	14	4	7	1	12	3	100	3.0	1.8	4.8	3.0	3.4	11	483
April	2011	7	2	23	28	13	3	7	1	12	3	100	3.0	1.7	4.7	3.1	3.3	12	482
May	2011	6	3	26	26	14	5	7	1	10	2	100	2.9	1.7	4.9	3.2	3.4	12	493
June	2011	6	4	27	25	16	4	7	1	9	2	100	3.0	1.6	4.8	3.3	3.4	11	498
July	2011	5	6	26	25	15	5	7	1	8	2	100	3.0	1.5	4.9	3.4	3.5	11	509
August	2011	6	6	22	25	16	5	8	1	8	2	100	3.1	1.6	5.0	3.4	3.6	13	489
September	2011	6	5	26	27	12	4	8	1	9	2	100	2.9	1.5	4.5	3.1	3.2	13	488
October	2011	7	3	28	26	12	4	7	1	9	2	100	2.8	1.4	4.5	3.1	3.0	13	473
November	2011	6	4	33	26	11	4	7	0	7	2	100	2.6	1.4	4.4	3.0	2.9	11	486
December	2011	5	3	32	26	13	5	7	1	6	1	100	2.8	1.6	4.6	3.0	3.3	11	482
January	2012	3	4	33	27	13	4	6	1	7	1	100	2.8	1.6	4.6	3.0	3.4	9	495
February	2012	4	5	28	25	16	3	6	1	10	2	100	2.9	1.6	4.8	3.2	3.4	9	487
March	2012	4	5	26	26	15	3	6	2	11	2	100	2.9	1.6	4.9	3.3	3.4	10	488
April	2012	6	5	23	26	15	4	7	2	9	3	100	3.0	1.6	5.0	3.3	3.4	12	477
May	2012	6	4	25	28	13	5	7	2	8	3	100	2.9	1.5	4.9	3.3	3.4	12	501
June	2012	6	4	26	27	14	5	8	1	7	2	100	2.9	1.6	4.9	3.3	3.4	11	496
July	2012	6	4	28	27	14	3	7	1	8	3	100	2.8	1.5	4.7	3.2	3.2	9	513
August	2012	5	3	25	28	17	2	7	1	9	2	100	3.0	1.8	4.8	3.1	3.4	9	506
September	2012	7	2	26	26	16	2	6	1	10	3	100	2.9	1.7	4.7	3.1	3.2	13	521
October	2012	6	3	27	27	16	2	6	2	10	2	100	2.9	1.6	4.6	3.0	3.2	14	520
November	2012	7	3	28	25	12	4	5	2	10	3	100	2.8	1.4	4.6	3.3	3.1	16	523
December	2012	7	5	26	25	13	4	7	1	9	3	100	2.8	1.4	4.7	3.4	3.2	13	518
January	2013	6	4	25	24	13	6	8	1	10	3	100	3.0	1.5	5.0	3.5	3.5	12	500
February	2013	5	4	26	24	15	4	9	1	10	3	100	3.0	1.5	5.0	3.4	3.7	13	486
March	2013	4	4	27	24	15	4	8	2	10	3	100	3.0	1.5	5.0	3.4	3.8	13	500
April	2013	3	3	29	25	15	4	7	2	9	3	100	3.0	1.6	4.9	3.3	3.7	12	521
May	2013	3	3	28	27	15	4	6	3	9	2	100	3.0	1.6	4.9	3.3	3.7	12	525
June	2013	3	3	30	25	15	5	5	3	8	2	100	3.0	1.6	4.9	3.3	3.7	12	509
July	2013	3	2	33	25	14	5	6	3	9	1	100	2.9	1.5	4.8	3.3	3.6	12	499
August	2013	2	2	34	26	14	4	6	2	9	1	100	2.9	1.5	4.8	3.3	3.6	11	503
September	2013	1	2	32	29	14	5	6	2	8	1	100	3.0	1.6	4.8	3.2	3.7	11	501
October	2013	2	4	29	29	14	5	6	2	8	2	100	3.0	1.6	4.9	3.3	3.7	12	516
November	2013	2	3	29	29	13	5	7	2	7	2	100	3.0	1.7	4.9	3.2	3.7	11	511

REGION SOUTH
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
December	2013	3	3	31	29	12	4	6	2	6	2	100	2.8	1.5	4.6	3.1	3.4	11	511
January	2014	3	2	30	33	12	4	6	3	6	2	100	2.9	1.7	4.6	2.9	3.6	10	511
February	2014	3	2	33	30	12	4	5	3	7	2	100	2.8	1.5	4.6	3.1	3.5	11	527
March	2014	2	2	32	31	13	3	5	3	8	2	100	2.8	1.6	4.5	2.9	3.4	10	540
April	2014	2	2	33	28	13	4	5	2	7	3	100	2.9	1.7	4.7	3.0	3.5	9	520
May	2014	2	2	32	29	14	5	5	2	6	3	100	2.9	1.8	4.7	2.9	3.5	8	496
June	2014	2	2	31	29	14	5	6	2	7	3	100	3.0	1.8	4.9	3.1	3.7	9	490
July	2014	2	1	32	28	13	5	6	2	8	2	100	2.9	1.7	4.8	3.0	3.6	9	515
August	2014	3	2	28	32	12	4	7	1	8	2	100	2.9	1.6	4.5	2.9	3.5	10	527
September	2014	4	2	30	31	11	4	7	1	7	2	100	2.8	1.5	4.5	3.0	3.3	9	535
October	2014	4	2	30	34	10	5	6	1	6	2	100	2.8	1.5	4.3	2.8	3.3	8	538
November	2014	4	2	35	30	11	6	4	1	6	1	100	2.7	1.5	4.3	2.8	3.1	7	538
December	2014	3	2	33	33	11	6	2	1	7	1	100	2.8	1.6	4.1	2.5	3.1	7	548
January	2015	3	3	34	31	11	4	3	1	8	1	100	2.7	1.4	4.1	2.6	3.1	7	544
February	2015	4	1	34	31	11	3	4	1	9	1	100	2.7	1.4	4.0	2.5	3.1	9	560
March	2015	4	1	34	30	11	4	4	1	9	1	100	2.8	1.4	4.2	2.7	3.1	9	564
April	2015	3	1	34	30	12	4	4	1	9	2	100	2.8	1.5	4.3	2.7	3.1	8	562
May	2015	3	1	33	29	12	5	4	2	9	2	100	2.8	1.5	4.5	3.0	3.3	8	556
June	2015	2	1	36	27	12	4	6	2	7	2	100	2.8	1.5	4.6	3.1	3.4	9	542
July	2015	2	1	36	27	11	5	6	2	8	2	100	2.8	1.5	4.6	3.1	3.5	9	552
August	2015	3	1	37	28	12	3	6	1	7	1	100	2.7	1.6	4.4	2.8	3.3	9	573
September	2015	4	2	34	29	13	3	6	1	8	1	100	2.8	1.5	4.4	2.9	3.2	8	585
October	2015	5	2	35	28	13	2	5	1	6	1	100	2.7	1.3	4.2	2.9	3.1	9	572
November	2015	4	3	34	30	13	2	5	1	7	2	100	2.7	1.3	4.0	2.7	3.0	8	561
December	2015	4	3	37	28	11	2	5	2	6	1	100	2.6	1.4	4.0	2.7	3.0	9	545
January	2016	4	3	34	29	12	2	6	1	9	1	100	2.7	1.6	4.2	2.6	3.1	8	562
February	2016	6	3	36	27	11	3	6	0	7	1	100	2.6	1.4	4.2	2.8	3.0	8	549
March	2016	6	3	34	28	10	3	5	1	9	1	100	2.6	1.4	4.1	2.7	3.0	9	562
April	2016	5	3	37	28	10	3	4	1	7	2	100	2.5	1.3	3.8	2.6	2.8	8	529
May	2016	4	2	37	28	12	3	4	1	8	1	100	2.6	1.3	4.0	2.7	2.9	8	538
June	2016	4	1	37	27	14	4	4	0	8	2	100	2.6	1.3	4.2	2.9	2.9	7	542
July	2016	3	2	37	28	13	4	3	1	7	2	100	2.6	1.3	4.2	2.9	3.0	7	596
August	2016	4	2	36	29	13	4	3	1	6	2	100	2.7	1.4	4.2	2.7	3.0	7	631
September	2016	4	4	37	28	11	4	3	1	6	2	100	2.6	1.3	4.1	2.8	3.0	8	646
October	2016	5	3	37	26	12	3	4	0	7	2	100	2.5	1.2	3.9	2.7	2.8	8	629
November	2016	5	3	39	24	12	3	4	1	8	2	100	2.4	1.2	4.0	2.8	2.8	9	618
December	2016	6	4	41	24	10	3	3	1	7	1	100	2.3	1.1	3.6	2.4	2.5	8	638
January	2017	5	4	39	26	11	3	3	1	7	1	100	2.4	1.1	3.7	2.6	2.6	8	676
February	2017	6	4	39	26	10	2	4	0	8	1	100	2.3	1.1	3.6	2.4	2.5	7	686
March	2017	6	4	36	26	10	2	5	0	10	1	100	2.4	1.2	3.6	2.5	2.6	8	677
April	2017	6	3	38	26	8	4	4	0	10	2	100	2.4	1.1	3.4	2.3	2.6	8	659
May	2017	5	2	40	24	8	4	3	0	10	2	100	2.3	1.1	3.4	2.2	2.7	8	659
June	2017	4	2	43	24	9	4	3	1	9	1	100	2.3	1.2	3.4	2.2	2.8	8	651
July	2017	3	2	42	28	10	2	3	1	8	1	100	2.4	1.2	3.5	2.3	2.8	8	604
August	2017	4	3	38	30	12	2	3	1	7	1	100	2.5	1.2	3.7	2.5	2.8	7	597
September	2017	4	3	37	30	11	2	4	1	6	2	100	2.6	1.2	3.8	2.6	2.9	8	595
October	2017	4	4	38	27	10	3	4	1	7	2	100	2.5	1.2	3.7	2.4	2.8	8	636
November	2017	5	4	40	26	9	2	4	1	7	1	100	2.4	1.2	3.6	2.3	2.8	8	645
December	2017	5	4	41	27	9	3	3	1	7	1	100	2.4	1.3	3.5	2.2	2.7	8	659

REGION SOUTH
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
January	2018	4	3	41	26	10	3	2	1	8	1	100	2.4	1.3	3.5	2.2	2.7	8	663
February	2018	3	3	41	28	10	3	3	1	7	1	100	2.5	1.3	3.5	2.2	2.8	8	663
March	2018	4	3	41	28	11	2	3	1	7	1	100	2.4	1.2	3.6	2.3	2.8	7	656
April	2018	4	3	41	28	10	2	4	1	6	0	100	2.4	1.2	3.6	2.4	2.8	7	640
May	2018	4	2	41	27	11	3	4	1	7	1	100	2.4	1.3	3.7	2.4	2.9	6	643
June	2018	3	2	41	29	11	3	3	0	7	1	100	2.5	1.4	3.7	2.3	2.9	7	667
July	2018	3	2	40	29	10	3	3	1	7	2	100	2.5	1.4	3.6	2.2	2.9	7	684
August	2018	3	3	38	28	11	3	4	1	8	2	100	2.5	1.4	3.8	2.4	2.9	8	682
September	2018	3	3	40	27	10	2	4	1	7	2	100	2.4	1.3	3.7	2.4	2.9	8	660
October	2018	3	2	40	27	10	2	3	1	8	2	100	2.4	1.3	3.7	2.4	2.8	8	669
November	2018	3	2	41	28	9	2	3	1	7	3	100	2.4	1.2	3.4	2.2	2.7	7	668
December	2018	3	2	40	28	9	2	3	1	9	3	100	2.5	1.2	3.4	2.1	2.8	7	670
January	2019	3	2	39	28	10	2	3	1	9	3	100	2.5	1.2	3.4	2.1	2.7	7	670
February	2019	4	2	42	26	9	2	2	1	9	2	100	2.4	1.3	3.4	2.1	2.6	7	687
March	2019	3	2	42	25	10	3	2	1	9	2	100	2.4	1.3	3.4	2.2	2.6	6	671
April	2019	3	3	45	24	9	4	2	1	8	2	100	2.3	1.2	3.4	2.2	2.7	6	663
May	2019	3	3	42	24	9	5	4	1	8	2	100	2.4	1.2	3.5	2.4	2.9	7	648
June	2019	4	4	39	27	7	4	6	1	7	2	100	2.5	1.2	3.6	2.4	3.0	9	674
July	2019	5	3	38	26	7	4	5	1	7	3	100	2.4	1.2	3.6	2.5	3.0	9	663
August	2019	6	4	37	28	10	3	4	1	6	2	100	2.5	1.2	3.6	2.5	2.8	8	644
September	2019	6	4	39	25	10	3	2	1	7	2	100	2.3	1.1	3.5	2.4	2.7	7	654
October	2019	6	4	39	26	9	3	3	1	7	2	100	2.3	1.1	3.4	2.4	2.6	7	693
November	2019	5	3	41	28	7	2	3	1	7	2	100	2.3	1.1	3.3	2.2	2.6	7	706
December	2019	6	2	41	27	8	2	3	1	7	2	100	2.3	1.1	3.4	2.2	2.6	6	704
January	2020	4	2	41	28	9	3	3	0	7	2	100	2.4	1.3	3.4	2.1	2.7	6	690
February	2020	4	2	42	26	10	3	3	0	8	2	100	2.4	1.3	3.4	2.1	2.7	6	677
March	2020	2	3	42	28	10	3	3	0	8	1	100	2.4	1.3	3.4	2.0	2.7	6	701
April	2020	3	3	39	28	11	2	3	1	8	2	100	2.5	1.3	3.6	2.3	2.7	7	692
May	2020	4	3	37	28	11	2	4	1	8	2	100	2.5	1.3	3.7	2.5	2.7	8	723
June	2020	5	3	34	28	12	2	3	1	9	3	100	2.6	1.3	3.9	2.7	2.8	8	701
July	2020	5	4	35	27	10	3	4	1	10	2	100	2.6	1.3	3.8	2.5	2.9	8	701
August	2020	4	5	36	26	12	2	4	1	9	2	100	2.5	1.3	3.8	2.6	2.9	7	693
September	2020	4	5	34	26	12	3	5	1	10	1	100	2.6	1.3	4.0	2.7	3.0	8	688
October	2020	4	5	36	27	12	2	4	1	8	2	100	2.5	1.2	3.9	2.6	2.9	8	663
November	2020	4	3	37	29	10	3	4	1	7	1	100	2.5	1.3	3.7	2.4	2.9	7	649
December	2020	4	3	39	28	10	2	4	1	7	1	100	2.4	1.3	3.6	2.3	2.8	7	633
January	2021	5	3	37	26	10	4	5	1	9	2	100	2.5	1.3	3.9	2.5	2.9	8	624
February	2021	5	3	34	26	10	4	5	1	11	2	100	2.6	1.4	4.1	2.7	3.0	8	618
March	2021	3	3	32	26	10	5	6	1	12	2	100	2.7	1.5	4.4	2.9	3.2	9	629
April	2021	3	3	31	27	11	4	5	0	14	1	100	2.7	1.5	4.4	2.9	3.2	7	637
May	2021	3	3	29	26	13	4	6	1	13	2	100	2.9	1.6	4.7	3.1	3.5	9	634
June	2021	5	3	28	26	13	5	5	2	11	2	100	2.9	1.6	4.8	3.2	3.5	12	616
July	2021	6	4	25	25	12	6	7	3	9	3	100	3.0	1.5	5.0	3.5	3.8	16	631
August	2021	6	5	26	25	12	5	7	4	8	3	100	2.9	1.4	5.0	3.5	3.7	18	647
September	2021	5	4	28	24	13	5	8	4	7	2	100	3.0	1.5	5.1	3.6	3.9	20	650
October	2021	6	3	29	25	14	4	8	4	6	2	100	2.9	1.5	5.0	3.4	3.7	18	652
November	2021	8	3	28	25	13	6	7	4	6	2	100	2.9	1.5	5.0	3.5	3.7	20	649
December	2021	8	5	25	23	14	5	6	4	6	3	100	2.9	1.4	5.0	3.5	3.6	19	666
January	2022	8	6	21	25	16	4	7	4	6	3	100	3.1	1.7	5.1	3.4	3.9	21	650
February	2022	9	5	18	27	17	5	7	3	7	2	100	3.2	1.7	5.1	3.4	3.8	19	659

REGION SOUTH
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
March	2022	11	4	16	29	14	5	6	3	9	2	100	3.1	1.7	4.9	3.3	3.8	20	641
April	2022	14	5	17	26	11	6	6	3	7	3	100	2.9	1.1	4.9	3.9	3.5	24	650
May	2022	14	6	19	25	10	6	8	3	6	4	100	2.8	0.9	5.0	4.1	3.5	27	639
June	2022	16	6	17	22	13	7	8	4	4	4	100	3.0	0.9	5.2	4.3	3.7	35	668
July	2022	17	6	16	21	13	7	8	4	4	4	100	3.0	0.7	5.2	4.5	3.6	42	671
August	2022	15	6	16	23	15	6	6	5	4	4	100	3.0	0.8	5.1	4.4	3.9	53	693
September	2022	15	7	18	23	13	4	7	4	5	4	100	2.8	0.5	4.9	4.4	3.6	50	676
October	2022	13	8	19	24	12	4	6	5	6	3	100	2.9	0.8	4.9	4.1	4.0	50	665
November	2022	15	8	18	23	11	4	7	6	5	3	100	2.8	0.7	5.0	4.3	4.0	58	657
December	2022	14	7	16	26	11	6	6	7	5	2	100	3.0	0.9	5.1	4.2	4.4	60	677
January	2023	13	6	18	27	13	6	6	6	3	3	100	3.0	1.1	5.1	3.9	4.2	60	685
February	2023	12	5	19	29	12	6	5	6	3	3	100	3.0	1.2	5.0	3.8	4.2	51	687
March	2023	12	5	21	27	13	6	4	6	3	3	100	2.9	1.1	4.9	3.8	4.0	58	666
April	2023	11	5	22	26	12	5	6	6	4	3	100	2.9	1.2	5.0	3.8	4.5	64	668
May	2023	10	5	21	26	13	5	6	7	4	3	100	3.1	1.3	5.1	3.8	4.8	72	652
June	2023	11	5	19	26	11	6	8	6	5	3	100	3.1	1.3	5.3	4.0	5.0	73	647
July	2023	12	4	18	26	12	6	8	7	3	3	100	3.2	1.3	5.3	4.0	4.9	69	653
August	2023	12	4	19	26	12	6	7	6	4	3	100	3.1	1.2	5.2	4.0	4.7	64	668
September	2023	12	4	22	26	11	5	6	7	3	4	100	2.9	1.2	4.9	3.7	4.3	55	676
October	2023	12	5	22	28	10	5	5	6	4	4	100	2.9	1.2	4.8	3.6	4.1	49	686
November	2023	12	4	20	27	12	4	7	6	4	3	100	3.0	1.4	4.9	3.5	4.3	50	650
December	2023	10	5	20	29	13	5	6	4	5	3	100	3.1	1.7	4.9	3.2	4.2	46	647
January	2024	10	4	20	29	13	6	6	5	4	3	100	3.1	1.6	5.0	3.4	4.1	44	625
February	2024	10	5	23	30	12	5	5	5	3	3	100	2.9	1.5	4.8	3.3	3.9	45	670
March	2024	11	5	24	28	13	5	6	5	2	2	100	2.9	1.3	4.9	3.6	3.9	43	661
April	2024	10	5	24	29	13	4	5	4	3	2	100	2.9	1.2	4.7	3.6	3.9	47	750
May	2024	10	5	22	28	13	4	6	4	5	3	100	2.9	1.2	4.9	3.7	4.1	45	829
June	2024	9	6	20	27	11	3	5	8	7	2	100	3.0	1.2	5.1	3.8	4.9	67	942
July	2024	8	8	21	25	9	3	6	10	7	1	100	3.0	1.3	5.3	4.0	5.6	90	929
August	2024	8	8	21	24	8	3	6	12	8	1	100	2.9	1.3	5.4	4.1	6.2	122	1010
September	2024	9	7	22	23	8	4	7	12	8	1	100	2.9	1.4	5.6	4.3	6.3	133	1024
October	2024	9	8	22	21	10	4	6	12	7	1	100	3.0	1.3	5.7	4.4	6.6	150	1047
November	2024	10	9	19	20	9	5	7	13	7	1	100	3.1	1.1	7.1	6.1	6.6	147	921
December	2024	12	9	19	19	9	5	7	14	6	1	100	3.0	0.9	7.5	6.6	6.5	150	833
January	2025	13	9	16	20	8	4	7	14	7	1	100	3.1	0.8	7.9	7.2	6.6	151	866
February	2025	14	7	17	20	9	3	8	14	7	1	100	3.0	0.9	7.6	6.8	6.4	150	889
March	2025	15	7	13	20	11	4	8	15	8	1	100	3.5	1.0	8.7	7.7	7.2	169	1138
April	2025	15	6	12	17	11	4	9	17	9	1	100	3.9	1.1	9.9	8.9	7.4	164	1138
May	2025	13	7	10	15	11	5	8	20	9	1	100	4.4	1.4	11.7	10.4	8.7	188	1219
June	2025	12	7	11	18	11	4	8	19	9	1	100	4.2	1.6	11.5	10.0	8.4	172	1065
July	2025	11	5	12	21	11	3	8	19	9	1	100	3.9	1.7	11.3	9.6	8.5	178	1101
August	2025	11	5	14	22	10	3	8	17	8	1	100	3.5	1.7	9.8	8.1	7.6	144	1058
September	2025	10	5	15	22	10	3	8	17	9	1	100	3.5	1.6	9.8	8.2	7.7	148	1110
October	2025	9	6	14	21	12	3	9	16	9	1	100	3.7	1.7	9.7	8.1	7.5	136	1095
November	2025	10	6	13	22	12	4	8	15	10	1	100	3.6	1.7	9.5	7.8	7.6	153	1108
December	2025	10	6	14	23	12	3	8	14	8	1	100	3.5	1.7	8.7	7.0	7.3	147	1056
January	2026	11	6	15	23	10	5	8	14	8	1	100	3.3	1.6	8.2	6.7	7.2	147	1069
February	2026	10	7	16	23	11	5	8	12	8	1	100	3.3	1.6	7.6	6.1	6.6	127	1128
March	2026	9	8	17	21	9	6	8	12	9	1	100	3.2	1.4	7.6	6.2	6.7	136	1223
April	2026	9	8	17	20	10	5	8	13	10	1	100	3.3	1.5	8.1	6.6	6.9	142	1225

REGION SOUTH
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
May	2026	8	7	17	20	10	5	9	14	9	1	100	3.5	1.6	8.7	7.1	7.5	154	1176
June	2026	10	5	16	22	10	5	8	15	7	1	100	3.6	1.7	8.8	7.1	7.5	154	1153

REGION SOUTH
TABLE 34
OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY
(Three Month Moving Averages)

The question was: "As to the economic policy of the government -- I mean steps taken to fight inflation or unemployment – would you say the government is doing a good job, only fair, or a poor job?"

Date of Survey		Good Job	Fair	Poor Job	DK, NA	Total	Relative	Cases
March	1978	15	55	25	5	100	90	733
April	1978	13	53	30	4	100	82	751
May	1978	12	55	28	5	100	84	754
June	1978	13	53	30	4	100	82	749
July	1978	13	54	28	6	100	85	750
August	1978	13	52	31	5	100	82	734
September	1978	13	51	31	5	100	81	753
October	1978	10	54	33	3	100	78	765
November	1978	13	54	29	5	100	84	859
December	1978	13	52	30	6	100	83	879
January	1979	14	51	28	7	100	86	942
February	1979	13	50	31	6	100	83	915
March	1979	12	52	29	6	100	83	939
April	1979	13	50	31	5	100	82	996
May	1979	13	47	34	6	100	79	948
June	1979	13	46	36	5	100	77	1024
July	1979	9	47	39	4	100	70	1045
August	1979	9	48	40	3	100	69	1077
September	1979	9	50	39	2	100	71	1061
October	1979	11	49	38	2	100	73	1123
November	1979	11	49	37	3	100	74	1127
December	1979	11	46	38	5	100	73	1066
January	1980	13	49	32	6	100	81	886
February	1980	15	49	31	6	100	84	831
March	1980	14	50	30	7	100	84	821
April	1980	11	47	36	5	100	75	839
May	1980	8	47	39	5	100	69	721
June	1980	9	44	42	5	100	67	694
July	1980	12	42	42	4	100	70	666
August	1980	13	40	43	4	100	70	659
September	1980	12	43	42	3	100	70	670
October	1980	11	48	39	3	100	72	687
November	1980	10	47	40	3	100	71	697
December	1980	11	45	40	3	100	71	700
January	1981	11	43	42	3	100	69	707
February	1981	18	42	35	5	100	82	705
March	1981	22	42	29	7	100	92	708
April	1981	28	42	22	8	100	106	692
May	1981	28	45	21	7	100	107	669
June	1981	24	51	20	5	100	104	642
July	1981	24	52	20	4	100	104	651
August	1981	26	51	19	4	100	107	662
September	1981	31	45	20	5	100	111	670
October	1981	31	41	22	6	100	109	675
November	1981	27	44	24	5	100	104	680
December	1981	25	46	24	4	100	101	690
January	1982	25	47	24	4	100	101	666
February	1982	28	44	25	4	100	103	658

REGION SOUTH
TABLE 34
OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY
(Three Month Moving Averages)

Date of Survey		Good Job	Fair	Poor Job	DK, NA	Total	Relative	Cases
March	1982	27	44	26	3	100	101	621
April	1982	24	42	29	4	100	95	649
May	1982	21	45	31	4	100	90	654
June	1982	19	44	33	4	100	86	686
July	1982	18	45	34	2	100	84	672
August	1982	18	45	33	4	100	85	653
September	1982	20	46	30	4	100	90	649
October	1982	22	44	28	7	100	94	642
November	1982	22	41	32	5	100	90	650
December	1982	22	40	33	5	100	89	645
January	1983	22	41	35	3	100	87	633
February	1983	20	41	36	3	100	83	674
March	1983	18	43	35	3	100	83	704
April	1983	20	46	31	3	100	89	730
May	1983	22	51	24	2	100	98	704
June	1983	23	53	22	2	100	101	681
July	1983	22	54	22	1	100	100	648
August	1983	25	50	23	1	100	102	657
September	1983	27	48	24	1	100	103	666
October	1983	29	46	23	2	100	106	701
November	1983	28	49	20	4	100	108	698
December	1983	30	49	18	3	100	112	697
January	1984	32	50	16	2	100	116	678
February	1984	33	47	18	2	100	115	651
March	1984	34	45	18	3	100	115	623
April	1984	33	43	20	4	100	113	624
May	1984	30	48	18	3	100	112	654
June	1984	31	48	18	3	100	113	678
July	1984	31	47	18	3	100	113	683
August	1984	34	44	19	3	100	115	662
September	1984	35	42	20	3	100	115	645
October	1984	39	39	20	2	100	119	628
November	1984	40	40	18	3	100	122	668
December	1984	39	42	17	2	100	121	688
January	1985	35	48	15	2	100	120	710
February	1985	35	46	17	2	100	117	662
March	1985	32	46	20	1	100	113	651
April	1985	32	44	23	1	100	110	628
May	1985	31	47	21	2	100	110	633
June	1985	32	48	18	2	100	113	601
July	1985	31	51	15	3	100	116	598
August	1985	34	49	15	2	100	119	572
September	1985	31	51	16	2	100	116	625
October	1985	30	47	20	3	100	110	630
November	1985	28	47	22	3	100	106	661
December	1985	29	47	20	3	100	109	604
January	1986	32	48	18	2	100	114	588
February	1986	34	46	18	3	100	116	550
March	1986	31	47	20	3	100	111	605
April	1986	29	46	21	3	100	108	648
May	1986	27	50	20	3	100	108	702

REGION SOUTH
TABLE 34
OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY
(Three Month Moving Averages)

Date of Survey		Good Job	Fair	Poor Job	DK, NA	Total	Relative	Cases
June	1986	34	45	17	3	100	117	641
July	1986	35	47	15	4	100	120	591
August	1986	38	44	15	2	100	123	530
September	1986	32	49	17	2	100	114	581
October	1986	31	49	18	2	100	113	625
November	1986	27	52	19	2	100	108	685
December	1986	30	48	19	3	100	111	648
January	1987	27	49	22	2	100	105	614
February	1987	29	49	20	2	100	108	582
March	1987	26	50	22	2	100	104	623
April	1987	24	53	19	3	100	105	664
May	1987	20	57	21	2	100	99	693
June	1987	20	58	19	3	100	100	688
July	1987	22	55	21	2	100	101	669
August	1987	24	50	22	3	100	102	662
September	1987	25	50	23	2	100	103	669
October	1987	26	48	22	4	100	103	632
November	1987	24	51	22	3	100	102	583
December	1987	21	53	21	4	100	100	512
January	1988	18	57	22	3	100	97	494
February	1988	18	57	22	3	100	96	477
March	1988	18	54	25	2	100	93	478
April	1988	18	53	26	2	100	92	503
May	1988	19	52	26	3	100	93	525
June	1988	23	53	22	2	100	101	532
July	1988	24	52	22	2	100	102	509
August	1988	26	50	23	2	100	103	489
September	1988	26	47	25	2	100	100	463
October	1988	25	50	23	2	100	101	475
November	1988	24	52	21	3	100	103	485
December	1988	23	56	18	3	100	105	506
January	1989	24	56	18	2	100	106	479
February	1989	24	55	18	3	100	105	468
March	1989	22	54	22	3	100	100	454
April	1989	22	54	19	4	100	103	465
May	1989	19	58	20	3	100	99	469
June	1989	19	61	17	3	100	102	477
July	1989	18	59	21	2	100	97	471
August	1989	19	58	21	2	100	98	473
September	1989	21	55	23	2	100	98	484
October	1989	22	57	19	2	100	102	496
November	1989	20	61	18	1	100	102	501
December	1989	18	63	17	1	100	101	492
January	1990	17	63	18	2	100	99	492
February	1990	20	58	20	2	100	100	503
March	1990	22	57	20	2	100	102	505
April	1990	24	56	19	1	100	105	497
May	1990	22	58	18	1	100	104	482
June	1990	20	58	20	2	100	100	491
July	1990	17	58	23	2	100	95	502
August	1990	17	54	26	2	100	91	519

REGION SOUTH
TABLE 34
OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY
(Three Month Moving Averages)

Date of Survey		Good Job	Fair	Poor Job	DK, NA	Total	Relative	Cases
September	1990	16	58	25	2	100	91	519
October	1990	13	56	27	3	100	86	513
November	1990	11	57	30	3	100	81	494
December	1990	10	52	34	4	100	76	497
January	1991	10	54	33	3	100	78	507
February	1991	12	57	27	3	100	85	511
March	1991	14	59	25	2	100	89	510
April	1991	14	61	23	3	100	91	498
May	1991	14	59	24	2	100	90	485
June	1991	13	59	24	4	100	89	481
July	1991	15	55	27	4	100	88	478
August	1991	14	54	28	4	100	86	485
September	1991	12	56	29	3	100	83	469
October	1991	11	54	31	4	100	80	464
November	1991	11	52	35	3	100	76	468
December	1991	11	46	40	3	100	72	481
January	1992	9	45	44	1	100	65	503
February	1992	9	44	46	1	100	63	508
March	1992	8	47	44	1	100	64	494
April	1992	9	45	45	2	100	64	483
May	1992	9	45	45	1	100	64	467
June	1992	10	42	47	1	100	63	471
July	1992	10	42	47	1	100	63	483
August	1992	9	43	47	2	100	62	498
September	1992	8	43	47	2	100	61	498
October	1992	8	43	47	2	100	62	478
November	1992	9	44	45	2	100	64	474
December	1992	11	44	43	3	100	68	479
January	1993	12	45	40	3	100	72	500
February	1993	12	45	37	5	100	75	511
March	1993	14	47	33	6	100	81	508
April	1993	14	50	30	6	100	83	505
May	1993	14	50	33	3	100	80	500
June	1993	11	50	37	2	100	75	512
July	1993	11	49	38	2	100	72	515
August	1993	11	52	35	2	100	76	522
September	1993	13	52	33	3	100	80	517
October	1993	14	54	29	2	100	85	506
November	1993	16	51	30	3	100	87	505
December	1993	16	54	27	3	100	90	514
January	1994	15	51	28	6	100	87	522
February	1994	15	54	26	5	100	89	517
March	1994	15	54	27	4	100	88	517
April	1994	16	59	24	1	100	92	519
May	1994	17	57	25	1	100	93	518
June	1994	18	56	25	1	100	92	514
July	1994	17	55	26	2	100	90	514
August	1994	16	52	28	4	100	88	510
September	1994	16	52	28	4	100	88	515
October	1994	16	53	28	3	100	87	515
November	1994	15	56	27	2	100	88	517

REGION SOUTH
TABLE 34
OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY
(Three Month Moving Averages)

Date of Survey		Good Job	Fair	Poor Job	DK, NA	Total	Relative	Cases
December	1994	16	56	26	2	100	91	519
January	1995	17	57	24	2	100	93	519
February	1995	17	57	25	2	100	92	521
March	1995	16	56	26	2	100	90	519
April	1995	19	51	28	2	100	92	510
May	1995	20	52	25	2	100	95	502
June	1995	20	54	24	2	100	96	508
July	1995	17	57	25	1	100	92	510
August	1995	15	58	25	1	100	90	511
September	1995	15	57	26	2	100	89	492
October	1995	15	55	27	3	100	88	498
November	1995	16	53	28	3	100	89	488
December	1995	16	53	29	3	100	87	495
January	1996	15	50	33	2	100	82	492
February	1996	15	48	35	2	100	80	528
March	1996	15	49	34	2	100	81	530
April	1996	15	52	31	2	100	84	536
May	1996	16	54	29	1	100	87	507
June	1996	16	52	30	2	100	86	515
July	1996	18	53	27	2	100	91	501
August	1996	19	53	26	2	100	93	519
September	1996	21	55	23	2	100	98	501
October	1996	21	54	24	1	100	97	507
November	1996	25	50	23	1	100	102	492
December	1996	27	52	21	1	100	106	496
January	1997	26	52	21	1	100	106	501
February	1997	24	54	21	2	100	103	506
March	1997	24	51	22	3	100	102	505
April	1997	24	51	22	3	100	103	495
May	1997	27	51	21	2	100	106	496
June	1997	29	51	19	2	100	110	496
July	1997	31	53	15	2	100	116	506
August	1997	27	58	14	1	100	113	525
September	1997	26	59	14	1	100	112	528
October	1997	26	55	17	2	100	109	520
November	1997	30	50	17	3	100	113	488
December	1997	29	52	16	3	100	113	505
January	1998	31	53	14	2	100	117	513
February	1998	35	50	14	2	100	121	551
March	1998	40	46	12	2	100	128	558
April	1998	41	46	10	3	100	131	566
May	1998	40	47	11	2	100	129	539
June	1998	38	47	13	2	100	126	526
July	1998	38	44	15	3	100	124	517
August	1998	40	44	13	3	100	127	531
September	1998	44	40	12	3	100	132	526
October	1998	45	41	11	3	100	134	542
November	1998	46	40	11	3	100	135	538
December	1998	41	44	12	3	100	129	542
January	1999	43	43	12	3	100	131	521

REGION SOUTH
TABLE 34
OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY
(Three Month Moving Averages)

Date of Survey		Good Job	Fair	Poor Job	DK, NA	Total	Relative	Cases
February	1999	43	45	9	3	100	134	527
March	1999	48	40	10	2	100	138	528
April	1999	46	41	11	1	100	135	531
May	1999	42	44	13	2	100	129	518
June	1999	38	48	12	2	100	127	517
July	1999	36	51	11	2	100	125	518
August	1999	37	51	11	1	100	126	523
September	1999	37	50	12	1	100	125	534
October	1999	36	50	13	1	100	124	527
November	1999	36	49	14	0	100	122	525
December	1999	32	52	15	0	100	117	515
January	2000	32	54	13	1	100	119	531
February	2000	34	53	12	1	100	123	547
March	2000	39	50	10	2	100	129	553
April	2000	42	45	12	2	100	130	550
May	2000	43	44	12	2	100	131	530
June	2000	39	47	13	1	100	126	525
July	2000	39	48	11	2	100	128	519
August	2000	36	49	12	3	100	124	535
September	2000	38	47	12	3	100	127	517
October	2000	39	46	13	2	100	126	503
November	2000	42	43	13	2	100	129	496
December	2000	45	40	13	2	100	132	522
January	2001	44	41	12	3	100	132	529
February	2001	39	44	12	5	100	127	536
March	2001	36	47	13	5	100	123	518
April	2001	32	49	15	5	100	117	537
May	2001	31	50	15	3	100	116	530
June	2001	29	51	16	4	100	114	535
July	2001	30	51	15	4	100	115	526
August	2001	27	52	16	4	100	111	520
September	2001	28	51	17	3	100	111	533
October	2001	35	47	14	4	100	121	544
November	2001	41	44	12	3	100	130	559
December	2001	42	45	10	3	100	132	525
January	2002	37	49	13	2	100	124	505
February	2002	35	50	14	2	100	121	500
March	2002	36	47	15	2	100	121	522
April	2002	40	45	14	2	100	126	544
May	2002	36	48	15	2	100	121	550
June	2002	32	51	14	3	100	119	548
July	2002	29	54	15	3	100	114	545
August	2002	28	51	16	5	100	111	533
September	2002	29	48	19	4	100	110	543
October	2002	27	48	20	5	100	107	554
November	2002	26	49	22	3	100	105	572
December	2002	26	50	21	3	100	104	560
January	2003	26	48	23	3	100	104	537
February	2003	27	47	23	3	100	104	510
March	2003	26	47	25	2	100	102	520
April	2003	24	50	24	2	100	100	532

REGION SOUTH
TABLE 34
OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY
(Three Month Moving Averages)

Date of Survey		Good Job	Fair	Poor Job	DK, NA	Total	Relative	Cases
May	2003	24	50	25	1	100	99	553
June	2003	24	49	25	2	100	99	538
July	2003	23	48	26	2	100	97	527
August	2003	24	46	27	3	100	97	494
September	2003	23	48	28	2	100	95	521
October	2003	23	47	28	2	100	95	521
November	2003	23	49	26	2	100	97	534
December	2003	24	48	26	2	100	98	526
January	2004	29	47	23	1	100	106	540
February	2004	30	44	24	1	100	106	538
March	2004	29	45	24	1	100	105	542
April	2004	26	47	26	1	100	100	532
May	2004	26	47	26	1	100	100	542
June	2004	29	44	25	1	100	104	537
July	2004	32	43	24	2	100	108	545
August	2004	32	44	23	1	100	109	543
September	2004	29	48	22	1	100	107	533
October	2004	24	51	24	0	100	100	537
November	2004	23	51	25	1	100	98	543
December	2004	25	50	24	1	100	100	534
January	2005	28	47	24	1	100	104	525
February	2005	28	48	23	1	100	105	523
March	2005	27	47	25	0	100	102	516
April	2005	25	51	23	0	100	102	497
May	2005	23	52	24	0	100	99	498
June	2005	22	53	25	0	100	97	522
July	2005	22	50	27	1	100	95	541
August	2005	22	48	29	1	100	94	548
September	2005	22	48	29	1	100	93	540
October	2005	21	47	31	1	100	90	541
November	2005	22	45	32	2	100	90	540
December	2005	22	42	34	2	100	87	542
January	2006	21	45	32	1	100	89	545
February	2006	20	46	33	1	100	87	532
March	2006	20	48	31	1	100	89	516
April	2006	19	49	31	1	100	87	500
May	2006	18	49	33	1	100	85	505
June	2006	14	50	35	0	100	79	516
July	2006	15	46	38	0	100	77	518
August	2006	15	48	36	1	100	79	520
September	2006	17	47	35	1	100	81	525
October	2006	18	49	33	1	100	85	520
November	2006	20	47	33	0	100	87	516
December	2006	22	48	30	0	100	92	524
January	2007	25	48	26	0	100	99	522
February	2007	27	48	25	0	100	102	531
March	2007	25	46	28	0	100	97	523
April	2007	20	47	32	1	100	88	519
May	2007	20	46	32	1	100	88	515
June	2007	20	49	31	1	100	89	504
July	2007	21	49	29	1	100	91	538

REGION SOUTH
TABLE 34
OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY
(Three Month Moving Averages)

Date of Survey		Good Job	Fair	Poor Job	DK, NA	Total	Relative	Cases
August	2007	17	53	29	1	100	88	539
September	2007	17	51	31	1	100	86	549
October	2007	15	50	34	1	100	81	517
November	2007	17	48	33	1	100	84	512
December	2007	17	50	32	1	100	85	512
January	2008	17	50	32	0	100	85	549
February	2008	12	50	38	1	100	74	543
March	2008	11	44	43	1	100	68	542
April	2008	9	45	44	2	100	65	511
May	2008	10	43	46	2	100	64	526
June	2008	8	45	46	1	100	63	524
July	2008	9	41	50	0	100	59	531
August	2008	8	42	50	0	100	58	516
September	2008	8	43	47	1	100	61	505
October	2008	8	43	48	1	100	59	509
November	2008	7	43	50	1	100	57	510
December	2008	5	41	53	1	100	51	524
January	2009	6	42	51	1	100	55	524
February	2009	10	42	46	2	100	64	522
March	2009	17	40	39	4	100	78	510
April	2009	19	43	32	5	100	87	513
May	2009	22	48	25	5	100	97	513
June	2009	21	51	25	3	100	97	525
July	2009	23	46	29	2	100	94	507
August	2009	20	44	35	1	100	85	517
September	2009	18	44	36	1	100	82	504
October	2009	17	48	35	1	100	82	503
November	2009	19	48	33	1	100	86	511
December	2009	17	44	38	1	100	79	515
January	2010	18	42	39	1	100	79	526
February	2010	15	41	42	2	100	72	509
March	2010	15	43	40	2	100	75	510
April	2010	13	42	43	2	100	69	500
May	2010	13	41	44	1	100	69	508
June	2010	15	41	43	0	100	72	499
July	2010	16	40	43	1	100	73	504
August	2010	17	38	44	1	100	73	504
September	2010	16	39	44	1	100	72	496
October	2010	15	38	46	1	100	69	497
November	2010	15	38	46	1	100	68	478
December	2010	13	38	48	1	100	65	496
January	2011	15	40	45	0	100	70	494
February	2011	16	40	43	0	100	73	495
March	2011	17	39	43	1	100	74	483
April	2011	15	41	42	2	100	73	482
May	2011	13	44	41	2	100	72	493
June	2011	13	45	40	2	100	72	498
July	2011	14	42	44	1	100	70	509
August	2011	10	40	49	1	100	61	489
September	2011	7	39	53	1	100	55	488
October	2011	4	39	55	1	100	49	473

REGION SOUTH
TABLE 34
OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY
(Three Month Moving Averages)

Date of Survey		Good Job	Fair	Poor Job	DK, NA	Total	Relative	Cases
November	2011	5	36	58	1	100	47	486
December	2011	5	35	59	1	100	47	482
January	2012	7	37	56	1	100	51	495
February	2012	9	39	51	1	100	58	487
March	2012	11	41	47	1	100	64	488
April	2012	13	42	44	1	100	69	477
May	2012	14	42	42	1	100	72	501
June	2012	13	41	45	1	100	69	496
July	2012	12	40	47	1	100	65	513
August	2012	10	40	48	2	100	62	506
September	2012	13	39	45	2	100	68	521
October	2012	14	40	44	2	100	70	520
November	2012	16	41	41	2	100	74	523
December	2012	15	39	45	1	100	69	518
January	2013	13	39	47	1	100	65	500
February	2013	12	36	51	1	100	61	486
March	2013	12	37	50	1	100	62	500
April	2013	10	37	51	2	100	59	521
May	2013	11	40	49	1	100	62	525
June	2013	11	41	47	1	100	65	509
July	2013	14	41	44	1	100	69	499
August	2013	13	42	45	1	100	68	503
September	2013	12	40	48	1	100	64	501
October	2013	10	38	50	1	100	60	516
November	2013	11	34	54	1	100	57	511
December	2013	11	34	53	2	100	58	511
January	2014	11	33	55	1	100	56	511
February	2014	11	34	54	1	100	57	527
March	2014	11	34	55	0	100	56	540
April	2014	12	34	53	1	100	59	520
May	2014	13	36	50	1	100	63	496
June	2014	12	36	52	1	100	60	490
July	2014	11	34	54	1	100	57	515
August	2014	9	34	55	2	100	54	527
September	2014	10	33	55	1	100	55	535
October	2014	12	35	51	1	100	61	538
November	2014	15	34	51	1	100	64	538
December	2014	16	38	46	1	100	70	548
January	2015	19	36	44	0	100	75	544
February	2015	20	37	42	1	100	78	560
March	2015	22	35	43	1	100	79	564
April	2015	21	36	42	1	100	79	562
May	2015	19	38	42	1	100	77	556
June	2015	19	39	40	1	100	79	542
July	2015	20	37	42	1	100	78	552
August	2015	21	37	40	1	100	81	573
September	2015	21	34	43	1	100	78	585
October	2015	19	35	44	2	100	75	572
November	2015	17	37	45	1	100	71	561
December	2015	16	40	42	2	100	74	545

REGION SOUTH
TABLE 34
OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY
(Three Month Moving Averages)

Date of Survey		Good Job	Fair	Poor Job	DK, NA	Total	Relative	Cases
January	2016	15	41	43	1	100	73	562
February	2016	19	38	42	1	100	77	549
March	2016	18	39	41	1	100	77	562
April	2016	21	37	41	1	100	80	529
May	2016	21	37	42	1	100	79	538
June	2016	23	35	42	1	100	81	542
July	2016	22	37	41	1	100	81	596
August	2016	23	37	38	1	100	85	631
September	2016	21	35	43	1	100	78	646
October	2016	20	35	44	1	100	76	629
November	2016	18	36	45	0	100	73	618
December	2016	21	40	39	1	100	82	638
January	2017	24	39	36	1	100	89	676
February	2017	26	40	31	3	100	95	686
March	2017	28	38	30	4	100	98	677
April	2017	25	42	28	5	100	96	659
May	2017	26	41	30	3	100	95	659
June	2017	22	42	33	3	100	89	651
July	2017	22	40	36	2	100	86	604
August	2017	20	42	37	1	100	84	597
September	2017	20	42	36	1	100	84	595
October	2017	21	44	32	2	100	89	636
November	2017	22	43	32	2	100	90	645
December	2017	25	41	31	2	100	94	659
January	2018	25	41	32	2	100	93	663
February	2018	28	38	32	2	100	97	663
March	2018	30	39	31	1	100	99	656
April	2018	33	37	29	1	100	104	640
May	2018	33	38	28	1	100	105	643
June	2018	32	38	27	2	100	105	667
July	2018	31	39	28	2	100	103	684
August	2018	32	39	28	2	100	104	682
September	2018	35	36	27	1	100	108	660
October	2018	38	34	27	1	100	112	669
November	2018	40	32	26	2	100	114	668
December	2018	39	31	27	3	100	112	670
January	2019	35	33	29	4	100	106	670
February	2019	34	35	28	3	100	106	687
March	2019	36	35	27	2	100	110	671
April	2019	38	33	27	2	100	111	663
May	2019	39	32	27	1	100	113	648
June	2019	38	32	28	1	100	110	674
July	2019	39	35	25	1	100	115	663
August	2019	36	37	25	1	100	111	644
September	2019	35	37	27	1	100	108	654
October	2019	35	35	30	1	100	105	693
November	2019	38	32	29	1	100	108	706
December	2019	39	32	27	2	100	112	704
January	2020	39	34	24	3	100	115	690
February	2020	39	35	24	2	100	115	677
March	2020	40	35	23	2	100	118	701

REGION SOUTH
TABLE 34
OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY
(Three Month Moving Averages)

Date of Survey		Good Job	Fair	Poor Job	DK, NA	Total	Relative	Cases
April	2020	40	31	27	2	100	113	692
May	2020	38	29	30	3	100	108	723
June	2020	32	30	35	4	100	97	701
July	2020	30	29	37	4	100	94	701
August	2020	29	30	38	3	100	91	693
September	2020	31	28	38	2	100	93	688
October	2020	31	29	39	2	100	92	663
November	2020	30	29	38	2	100	92	649
December	2020	27	30	40	3	100	87	633
January	2021	27	29	41	3	100	86	624
February	2021	24	31	42	3	100	82	618
March	2021	25	32	40	3	100	85	629
April	2021	24	35	37	3	100	87	637
May	2021	27	34	37	2	100	90	634
June	2021	28	33	37	2	100	92	616
July	2021	26	31	40	2	100	86	631
August	2021	26	31	40	2	100	86	647
September	2021	24	31	44	2	100	80	650
October	2021	21	31	47	1	100	74	652
November	2021	18	31	50	1	100	67	649
December	2021	17	30	51	1	100	66	666
January	2022	18	30	51	1	100	67	650
February	2022	15	29	55	1	100	61	659
March	2022	15	29	55	1	100	59	641
April	2022	14	30	55	1	100	60	650
May	2022	16	30	53	1	100	63	639
June	2022	15	30	54	1	100	60	668
July	2022	13	29	57	2	100	56	671
August	2022	12	32	54	2	100	58	693
September	2022	14	31	53	1	100	61	676
October	2022	16	33	50	1	100	66	665
November	2022	15	32	51	1	100	64	657
December	2022	15	33	50	2	100	65	677
January	2023	18	32	49	2	100	69	685
February	2023	19	32	47	1	100	72	687
March	2023	20	32	48	1	100	72	666
April	2023	18	32	48	1	100	70	668
May	2023	16	32	51	2	100	65	652
June	2023	14	33	51	2	100	64	647
July	2023	15	32	51	2	100	64	653
August	2023	19	31	49	2	100	70	668
September	2023	20	29	49	2	100	71	676
October	2023	20	29	50	1	100	69	686
November	2023	17	28	54	1	100	64	650
December	2023	17	27	54	1	100	63	647
January	2024	20	25	53	2	100	67	625
February	2024	23	26	49	1	100	74	670
March	2024	23	27	49	2	100	74	661
April	2024	22	29	48	2	100	74	750
May	2024	21	27	50	2	100	71	829
June	2024	24	24	51	1	100	73	942

REGION SOUTH
TABLE 34
OPINIONS ABOUT THE GOVERNMENT'S ECONOMIC POLICY
(Three Month Moving Averages)

Date of Survey		Good Job	Fair	Poor Job	DK, NA	Total	Relative	Cases
July	2024	27	21	50	1	100	77	929
August	2024	30	21	48	1	100	81	1010
September	2024	30	22	48	0	100	82	1024
October	2024	29	23	49	0	100	80	1047
November	2024	29	20	50	0	100	79	921
December	2024	29	21	49	1	100	80	833
January	2025	29	22	49	1	100	80	866
February	2025	26	26	48	0	100	78	889
March	2025	23	23	54	0	100	69	1138
April	2025	21	22	57	0	100	64	1138
May	2025	21	17	62	0	100	60	1219
June	2025	23	17	60	0	100	63	1065
July	2025	24	17	59	0	100	65	1101
August	2025	23	20	57	0	100	66	1058
September	2025	23	20	57	0	100	65	1110
October	2025	21	19	60	0	100	61	1095
November	2025	20	19	61	0	100	59	1108
December	2025	18	18	63	0	100	55	1056
January	2026	19	18	63	0	100	56	1069
February	2026	22	17	61	0	100	61	1128
March	2026	22	18	60	0	100	62	1223
April	2026	20	18	62	0	100	58	1225
May	2026	15	15	69	0	100	46	1176
June	2026	13	15	71	0	100	42	1153

REGION SOUTH
TABLE 35
BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

The question was: "About the big things people buy for their homes -- such as furniture, a refrigerator, stove, television, and things like that. Generally speaking, do you think now is a good time or a bad time for people to buy major household items?"

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
March	1978	62	17	21	100	141	733
April	1978	64	16	20	100	145	751
May	1978	67	17	16	100	151	754
June	1978	67	16	17	100	150	749
July	1978	64	17	19	100	145	750
August	1978	62	17	21	100	141	734
September	1978	62	17	21	100	140	753
October	1978	64	15	20	100	144	765
November	1978	64	15	21	100	143	859
December	1978	58	17	26	100	132	879
January	1979	55	17	27	100	128	942
February	1979	55	17	28	100	127	915
March	1979	59	15	26	100	134	939
April	1979	61	15	24	100	137	996
May	1979	64	11	25	100	139	948
June	1979	63	10	27	100	136	1024
July	1979	62	10	29	100	133	1045
August	1979	58	11	31	100	127	1077
September	1979	58	11	31	100	127	1061
October	1979	58	11	31	100	127	1123
November	1979	58	10	32	100	125	1127
December	1979	53	9	38	100	115	1066
January	1980	52	8	40	100	113	886
February	1980	53	10	37	100	116	831
March	1980	55	12	34	100	121	821
April	1980	49	12	39	100	111	839
May	1980	41	10	49	100	92	721
June	1980	36	10	53	100	83	694
July	1980	39	12	49	100	90	666
August	1980	44	15	41	100	103	659
September	1980	50	16	34	100	117	670
October	1980	54	14	32	100	121	687
November	1980	55	12	33	100	123	697
December	1980	52	11	37	100	115	700
January	1981	48	13	39	100	110	707
February	1981	46	12	42	100	105	705
March	1981	45	12	43	100	101	708
April	1981	46	11	43	100	103	692
May	1981	49	11	39	100	110	669
June	1981	50	12	38	100	112	642
July	1981	50	14	36	100	114	651
August	1981	51	15	34	100	117	662
September	1981	49	16	35	100	114	670
October	1981	49	15	36	100	113	675
November	1981	45	14	41	100	104	680
December	1981	46	11	43	100	103	690
January	1982	48	10	42	100	106	666

REGION SOUTH
TABLE 35
BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
February	1982	49	13	38	100	111	658
March	1982	49	15	36	100	114	621
April	1982	44	16	40	100	104	649
May	1982	42	12	46	100	97	654
June	1982	42	11	47	100	95	686
July	1982	44	11	44	100	100	672
August	1982	42	15	43	100	100	653
September	1982	42	15	44	100	98	649
October	1982	39	15	46	100	94	642
November	1982	43	11	46	100	97	650
December	1982	46	11	43	100	103	645
January	1983	49	9	42	100	107	633
February	1983	51	9	40	100	111	674
March	1983	52	9	40	100	112	704
April	1983	54	9	37	100	117	730
May	1983	58	8	34	100	124	704
June	1983	62	8	30	100	133	681
July	1983	63	7	30	100	133	648
August	1983	63	10	28	100	135	657
September	1983	61	10	29	100	133	666
October	1983	63	10	27	100	137	701
November	1983	64	9	27	100	138	698
December	1983	65	9	26	100	139	697
January	1984	68	8	24	100	144	678
February	1984	67	9	24	100	143	651
March	1984	70	8	22	100	148	623
April	1984	69	9	22	100	146	624
May	1984	73	9	18	100	154	654
June	1984	71	10	20	100	151	678
July	1984	71	9	20	100	151	683
August	1984	68	8	23	100	145	662
September	1984	68	10	22	100	147	645
October	1984	69	10	21	100	148	628
November	1984	70	10	20	100	149	668
December	1984	70	9	21	100	149	688
January	1985	69	9	22	100	146	710
February	1985	71	9	20	100	150	662
March	1985	71	9	19	100	152	651
April	1985	73	8	19	100	154	628
May	1985	72	7	20	100	152	633
June	1985	75	7	18	100	156	601
July	1985	74	7	19	100	155	598
August	1985	72	9	19	100	153	572
September	1985	71	9	21	100	150	625
October	1985	69	10	21	100	148	630
November	1985	70	8	22	100	148	661
December	1985	67	9	23	100	144	604
January	1986	73	9	19	100	154	588
February	1986	75	9	16	100	159	550
March	1986	78	8	14	100	164	605
April	1986	73	10	17	100	157	648

REGION SOUTH
TABLE 35
BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
May	1986	73	9	18	100	155	702
June	1986	74	10	16	100	158	641
July	1986	75	9	15	100	160	591
August	1986	76	9	15	100	161	530
September	1986	75	8	17	100	158	581
October	1986	75	10	16	100	159	625
November	1986	76	10	15	100	161	685
December	1986	76	10	14	100	162	648
January	1987	76	8	16	100	160	614
February	1987	74	7	19	100	155	582
March	1987	71	8	20	100	151	623
April	1987	70	10	20	100	150	664
May	1987	74	10	17	100	157	693
June	1987	77	7	15	100	162	688
July	1987	78	7	14	100	164	669
August	1987	77	8	15	100	162	662
September	1987	75	9	15	100	160	669
October	1987	73	8	19	100	154	632
November	1987	71	8	21	100	150	583
December	1987	69	8	23	100	146	512
January	1988	69	9	23	100	146	494
February	1988	69	10	21	100	148	477
March	1988	69	10	20	100	149	478
April	1988	71	9	19	100	152	503
May	1988	73	8	19	100	154	525
June	1988	73	9	17	100	156	532
July	1988	77	9	14	100	162	509
August	1988	75	10	15	100	160	489
September	1988	76	10	14	100	162	463
October	1988	72	12	16	100	157	475
November	1988	73	11	16	100	157	485
December	1988	72	10	18	100	154	506
January	1989	73	9	17	100	156	479
February	1989	69	12	19	100	150	468
March	1989	69	14	18	100	151	454
April	1989	69	13	18	100	150	465
May	1989	72	11	17	100	155	469
June	1989	73	11	17	100	156	477
July	1989	72	12	16	100	156	471
August	1989	71	13	16	100	156	473
September	1989	72	11	16	100	156	484
October	1989	72	10	17	100	155	496
November	1989	72	9	19	100	153	501
December	1989	70	8	22	100	148	492
January	1990	71	9	20	100	150	492
February	1990	73	9	18	100	155	503
March	1990	76	9	15	100	161	505
April	1990	76	9	15	100	161	497
May	1990	74	10	15	100	159	482
June	1990	74	10	16	100	158	491
July	1990	72	11	17	100	155	502

REGION SOUTH
TABLE 35
BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
August	1990	72	11	17	100	155	519
September	1990	68	10	22	100	146	519
October	1990	64	9	27	100	137	513
November	1990	61	6	33	100	128	494
December	1990	58	7	34	100	124	497
January	1991	56	7	37	100	118	507
February	1991	53	11	36	100	117	511
March	1991	58	11	32	100	126	510
April	1991	62	9	29	100	134	498
May	1991	63	7	30	100	133	485
June	1991	63	7	30	100	133	481
July	1991	64	9	27	100	137	478
August	1991	67	9	25	100	142	485
September	1991	68	7	25	100	143	469
October	1991	67	5	28	100	139	464
November	1991	64	5	31	100	133	468
December	1991	57	8	36	100	121	481
January	1992	55	8	37	100	117	503
February	1992	54	8	39	100	115	508
March	1992	59	6	35	100	124	494
April	1992	59	5	35	100	124	483
May	1992	63	6	31	100	131	467
June	1992	65	6	29	100	136	471
July	1992	68	7	25	100	143	483
August	1992	68	7	25	100	142	498
September	1992	63	8	29	100	134	498
October	1992	61	9	30	100	131	478
November	1992	64	9	28	100	136	474
December	1992	68	8	25	100	143	479
January	1993	71	6	23	100	148	500
February	1993	71	6	22	100	149	511
March	1993	72	7	20	100	152	508
April	1993	73	8	18	100	155	505
May	1993	74	8	18	100	156	500
June	1993	74	8	19	100	155	512
July	1993	73	8	19	100	154	515
August	1993	75	7	18	100	157	522
September	1993	73	7	20	100	153	517
October	1993	71	8	20	100	151	506
November	1993	69	10	21	100	147	505
December	1993	71	10	19	100	152	514
January	1994	72	8	20	100	153	522
February	1994	76	7	17	100	159	517
March	1994	76	9	16	100	160	517
April	1994	78	8	14	100	164	519
May	1994	76	9	16	100	160	518
June	1994	78	7	15	100	163	514
July	1994	76	9	15	100	162	514
August	1994	77	12	11	100	166	510
September	1994	77	12	11	100	166	515
October	1994	78	11	11	100	167	515

REGION SOUTH
TABLE 35
BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
November	1994	74	10	16	100	158	517
December	1994	75	9	16	100	160	519
January	1995	78	8	14	100	165	519
February	1995	83	5	12	100	171	521
March	1995	82	7	11	100	171	519
April	1995	79	8	13	100	166	510
May	1995	78	8	14	100	164	502
June	1995	78	8	14	100	164	508
July	1995	76	10	14	100	162	510
August	1995	75	14	11	100	164	511
September	1995	75	13	13	100	162	492
October	1995	77	11	11	100	166	498
November	1995	80	8	12	100	168	488
December	1995	76	10	14	100	162	495
January	1996	76	8	16	100	160	492
February	1996	75	8	17	100	157	528
March	1996	77	7	16	100	161	530
April	1996	76	8	15	100	161	536
May	1996	75	11	14	100	161	507
June	1996	74	11	15	100	160	515
July	1996	75	12	13	100	162	501
August	1996	76	9	15	100	161	519
September	1996	76	8	16	100	160	501
October	1996	76	7	18	100	158	507
November	1996	74	7	19	100	155	492
December	1996	75	7	18	100	157	496
January	1997	76	8	16	100	159	501
February	1997	78	9	13	100	165	506
March	1997	79	9	12	100	167	505
April	1997	80	8	12	100	167	495
May	1997	81	7	12	100	169	496
June	1997	81	8	11	100	170	496
July	1997	80	9	11	100	169	506
August	1997	76	13	11	100	165	525
September	1997	78	12	10	100	167	528
October	1997	75	14	11	100	163	520
November	1997	77	11	11	100	166	488
December	1997	76	11	13	100	163	505
January	1998	80	9	11	100	169	513
February	1998	78	11	11	100	167	551
March	1998	77	13	9	100	168	558
April	1998	76	15	9	100	167	566
May	1998	76	14	10	100	167	539
June	1998	77	14	9	100	169	526
July	1998	74	16	11	100	163	517
August	1998	72	17	11	100	160	531
September	1998	70	19	11	100	159	526
October	1998	72	18	10	100	162	542
November	1998	75	15	10	100	165	538
December	1998	75	13	12	100	163	542

REGION SOUTH
TABLE 35
BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
January	1999	77	10	12	100	165	521
February	1999	78	11	12	100	166	527
March	1999	80	11	10	100	170	528
April	1999	78	12	9	100	169	531
May	1999	79	14	7	100	172	518
June	1999	81	13	6	100	175	517
July	1999	83	11	6	100	177	518
August	1999	83	7	10	100	173	523
September	1999	82	7	11	100	170	534
October	1999	80	7	12	100	168	527
November	1999	78	10	13	100	165	525
December	1999	74	11	15	100	159	515
January	2000	73	13	14	100	160	531
February	2000	75	14	11	100	164	547
March	2000	76	14	10	100	166	553
April	2000	77	13	10	100	168	550
May	2000	79	10	11	100	168	530
June	2000	80	10	10	100	170	525
July	2000	78	10	12	100	167	519
August	2000	76	12	12	100	164	535
September	2000	76	12	12	100	165	517
October	2000	77	11	12	100	165	503
November	2000	78	10	12	100	166	496
December	2000	75	10	14	100	161	522
January	2001	73	12	15	100	157	529
February	2001	72	12	16	100	156	536
March	2001	71	13	16	100	156	518
April	2001	69	11	20	100	150	537
May	2001	68	14	19	100	149	530
June	2001	66	14	20	100	146	535
July	2001	65	18	17	100	148	526
August	2001	62	17	21	100	141	520
September	2001	62	17	21	100	141	533
October	2001	63	15	22	100	141	544
November	2001	63	15	22	100	141	559
December	2001	64	14	22	100	143	525
January	2002	65	14	21	100	144	505
February	2002	66	14	21	100	145	500
March	2002	66	16	18	100	148	522
April	2002	65	17	18	100	147	544
May	2002	67	17	15	100	152	550
June	2002	68	15	17	100	151	548
July	2002	70	15	15	100	154	545
August	2002	66	15	18	100	148	533
September	2002	64	17	19	100	145	543
October	2002	63	17	20	100	143	554
November	2002	65	16	19	100	145	572
December	2002	67	14	20	100	147	560
January	2003	67	13	20	100	147	537
February	2003	67	12	20	100	147	510
March	2003	64	12	23	100	141	520

REGION SOUTH
TABLE 35
BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
April	2003	64	13	23	100	141	532
May	2003	65	12	24	100	141	553
June	2003	65	13	22	100	144	538
July	2003	68	12	20	100	148	527
August	2003	69	14	17	100	152	494
September	2003	70	14	16	100	154	521
October	2003	70	13	17	100	153	521
November	2003	70	10	20	100	150	534
December	2003	71	9	21	100	150	526
January	2004	74	8	18	100	156	540
February	2004	75	9	17	100	158	538
March	2004	79	8	13	100	166	542
April	2004	76	8	15	100	161	532
May	2004	75	10	15	100	160	542
June	2004	74	10	16	100	158	537
July	2004	74	11	15	100	159	545
August	2004	76	13	12	100	164	543
September	2004	75	13	12	100	162	533
October	2004	74	12	14	100	160	537
November	2004	75	11	14	100	161	543
December	2004	77	10	13	100	164	534
January	2005	79	10	11	100	168	525
February	2005	78	11	11	100	167	523
March	2005	76	12	12	100	164	516
April	2005	75	13	12	100	163	497
May	2005	74	13	13	100	161	498
June	2005	76	12	12	100	164	522
July	2005	81	9	11	100	170	541
August	2005	80	8	12	100	168	548
September	2005	78	8	14	100	164	540
October	2005	71	9	20	100	151	541
November	2005	70	9	20	100	150	540
December	2005	72	9	19	100	152	542
January	2006	76	8	15	100	161	545
February	2006	78	7	15	100	162	532
March	2006	78	8	14	100	164	516
April	2006	78	7	14	100	164	500
May	2006	75	7	18	100	158	505
June	2006	74	6	19	100	155	516
July	2006	73	7	21	100	152	518
August	2006	75	7	18	100	157	520
September	2006	74	7	19	100	156	525
October	2006	75	7	18	100	157	520
November	2006	76	7	17	100	160	516
December	2006	78	8	14	100	164	524
January	2007	78	8	14	100	164	522
February	2007	78	8	15	100	163	531
March	2007	75	10	15	100	160	523
April	2007	72	10	17	100	155	519
May	2007	71	10	19	100	153	515
June	2007	73	8	19	100	154	504

REGION SOUTH
TABLE 35
BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
July	2007	74	8	18	100	156	538
August	2007	75	8	17	100	159	539
September	2007	74	7	19	100	155	549
October	2007	72	7	21	100	151	517
November	2007	69	8	23	100	145	512
December	2007	68	8	24	100	144	512
January	2008	69	8	23	100	147	549
February	2008	66	7	27	100	139	543
March	2008	62	7	31	100	131	542
April	2008	55	8	38	100	117	511
May	2008	51	8	40	100	111	526
June	2008	49	7	44	100	105	524
July	2008	51	6	43	100	108	531
August	2008	53	6	41	100	112	516
September	2008	56	6	38	100	118	505
October	2008	51	8	42	100	109	509
November	2008	47	6	47	100	100	510
December	2008	47	5	47	100	100	524
January	2009	50	4	46	100	104	524
February	2009	51	6	43	100	108	522
March	2009	48	9	43	100	105	510
April	2009	48	9	43	100	106	513
May	2009	53	8	39	100	113	513
June	2009	56	5	39	100	117	525
July	2009	57	5	38	100	119	507
August	2009	55	5	40	100	114	517
September	2009	55	6	40	100	115	504
October	2009	56	6	38	100	117	503
November	2009	56	6	38	100	118	511
December	2009	57	7	37	100	120	515
January	2010	58	6	36	100	122	526
February	2010	61	7	32	100	128	509
March	2010	62	6	31	100	131	510
April	2010	65	5	30	100	135	500
May	2010	65	4	31	100	134	508
June	2010	65	5	31	100	134	499
July	2010	61	6	33	100	128	504
August	2010	58	6	35	100	123	504
September	2010	53	9	38	100	115	496
October	2010	54	8	38	100	116	497
November	2010	56	7	37	100	119	478
December	2010	61	5	34	100	126	496
January	2011	60	5	35	100	125	494
February	2011	62	7	32	100	130	495
March	2011	61	8	31	100	129	483
April	2011	62	7	32	100	130	482
May	2011	61	5	34	100	127	493
June	2011	59	5	36	100	123	498
July	2011	58	6	36	100	122	509
August	2011	55	6	39	100	116	489
September	2011	55	7	37	100	118	488

REGION SOUTH
TABLE 35
BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
October	2011	56	7	37	100	119	473
November	2011	56	9	36	100	120	486
December	2011	56	7	37	100	118	482
January	2012	57	7	36	100	121	495
February	2012	61	6	33	100	129	487
March	2012	63	6	31	100	132	488
April	2012	62	7	32	100	130	477
May	2012	59	6	35	100	124	501
June	2012	59	7	33	100	126	496
July	2012	61	8	32	100	129	513
August	2012	63	10	27	100	136	506
September	2012	64	7	29	100	135	521
October	2012	62	7	31	100	131	520
November	2012	60	7	33	100	127	523
December	2012	58	7	34	100	124	518
January	2013	62	7	32	100	130	500
February	2013	62	6	32	100	130	486
March	2013	64	5	31	100	134	500
April	2013	64	6	29	100	135	521
May	2013	66	7	27	100	139	525
June	2013	65	8	26	100	139	509
July	2013	67	7	27	100	140	499
August	2013	69	6	25	100	144	503
September	2013	70	6	24	100	146	501
October	2013	70	7	23	100	147	516
November	2013	66	7	26	100	140	511
December	2013	70	5	25	100	145	511
January	2014	68	5	27	100	142	511
February	2014	72	5	23	100	148	527
March	2014	69	8	23	100	146	540
April	2014	70	9	21	100	149	520
May	2014	66	10	24	100	142	496
June	2014	66	9	25	100	140	490
July	2014	65	9	26	100	139	515
August	2014	66	9	25	100	142	527
September	2014	69	7	23	100	146	535
October	2014	69	8	23	100	146	538
November	2014	71	9	21	100	150	538
December	2014	70	9	21	100	149	548
January	2015	73	7	20	100	153	544
February	2015	75	6	19	100	156	560
March	2015	76	6	18	100	157	564
April	2015	77	6	18	100	159	562
May	2015	74	6	20	100	154	556
June	2015	76	8	17	100	159	542
July	2015	77	8	15	100	162	552
August	2015	76	8	16	100	161	573
September	2015	73	7	20	100	153	585
October	2015	71	7	22	100	149	572
November	2015	73	7	20	100	153	561
December	2015	77	6	17	100	160	545

REGION SOUTH
TABLE 35
BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
January	2016	80	5	15	100	165	562
February	2016	81	4	14	100	167	549
March	2016	78	5	17	100	161	562
April	2016	73	7	20	100	153	529
May	2016	74	7	19	100	155	538
June	2016	76	7	17	100	158	542
July	2016	79	5	16	100	163	596
August	2016	78	4	18	100	160	631
September	2016	75	4	21	100	154	646
October	2016	74	5	21	100	152	629
November	2016	74	6	20	100	155	618
December	2016	78	6	15	100	163	638
January	2017	80	6	14	100	166	676
February	2017	80	6	14	100	166	686
March	2017	78	5	17	100	161	677
April	2017	77	7	16	100	161	659
May	2017	79	6	16	100	163	659
June	2017	80	7	13	100	167	651
July	2017	79	7	14	100	165	604
August	2017	77	7	16	100	161	597
September	2017	77	6	17	100	161	595
October	2017	80	5	16	100	164	636
November	2017	82	4	14	100	167	645
December	2017	81	4	15	100	166	659
January	2018	79	5	16	100	162	663
February	2018	78	4	18	100	161	663
March	2018	81	4	15	100	166	656
April	2018	82	3	14	100	168	640
May	2018	82	4	14	100	167	643
June	2018	80	4	16	100	165	667
July	2018	81	3	17	100	164	684
August	2018	81	4	16	100	165	682
September	2018	79	4	17	100	162	660
October	2018	77	7	16	100	161	669
November	2018	77	7	16	100	161	668
December	2018	78	8	15	100	163	670
January	2019	79	7	14	100	165	670
February	2019	79	6	15	100	164	687
March	2019	76	7	17	100	159	671
April	2019	74	8	18	100	156	663
May	2019	75	7	18	100	157	648
June	2019	76	6	17	100	159	674
July	2019	77	6	17	100	160	663
August	2019	75	6	19	100	156	644
September	2019	73	9	18	100	155	654
October	2019	72	7	20	100	152	693
November	2019	75	7	19	100	156	706
December	2019	78	5	18	100	160	704
January	2020	79	5	16	100	163	690
February	2020	79	5	17	100	162	677

REGION SOUTH
TABLE 35
BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
March	2020	75	4	20	100	155	701
April	2020	63	3	33	100	130	692
May	2020	54	3	43	100	112	723
June	2020	49	4	47	100	102	701
July	2020	52	5	43	100	109	701
August	2020	51	5	44	100	107	693
September	2020	50	4	46	100	104	688
October	2020	50	6	44	100	106	663
November	2020	53	6	41	100	112	649
December	2020	54	6	40	100	115	633
January	2021	57	5	38	100	120	624
February	2021	57	5	38	100	118	618
March	2021	61	5	34	100	127	629
April	2021	59	6	35	100	124	637
May	2021	60	6	34	100	126	634
June	2021	56	7	37	100	118	616
July	2021	53	7	40	100	113	631
August	2021	50	6	44	100	106	647
September	2021	45	7	48	100	96	650
October	2021	42	6	52	100	90	652
November	2021	39	7	54	100	84	649
December	2021	39	5	55	100	84	666
January	2022	37	5	58	100	78	650
February	2022	37	5	58	100	79	659
March	2022	35	6	59	100	76	641
April	2022	38	6	56	100	82	650
May	2022	37	4	59	100	78	639
June	2022	34	4	62	100	72	668
July	2022	30	5	65	100	65	671
August	2022	29	6	65	100	63	693
September	2022	31	5	64	100	66	676
October	2022	34	6	59	100	75	665
November	2022	35	7	58	100	77	657
December	2022	37	7	56	100	81	677
January	2023	38	6	56	100	81	685
February	2023	41	7	52	100	89	687
March	2023	41	7	52	100	89	666
April	2023	40	7	53	100	87	668
May	2023	39	7	54	100	85	652
June	2023	42	6	52	100	90	647
July	2023	44	6	50	100	94	653
August	2023	46	6	47	100	99	668
September	2023	44	9	47	100	97	676
October	2023	45	9	46	100	99	686
November	2023	43	8	49	100	94	650
December	2023	46	8	46	100	100	647
January	2024	47	7	46	100	101	625
February	2024	50	7	42	100	108	670
March	2024	51	6	43	100	109	661
April	2024	52	6	42	100	110	750
May	2024	47	6	47	100	100	829

REGION SOUTH
TABLE 35
BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
June	2024	43	6	51	100	92	942
July	2024	37	6	57	100	80	929
August	2024	39	4	57	100	81	1010
September	2024	38	3	58	100	80	1024
October	2024	39	3	58	100	81	1047
November	2024	37	3	59	100	78	921
December	2024	41	4	55	100	86	833
January	2025	45	4	52	100	93	866
February	2025	46	4	50	100	96	889
March	2025	43	4	52	100	91	1138
April	2025	39	4	57	100	82	1138
May	2025	41	3	57	100	84	1219
June	2025	41	2	57	100	85	1065
July	2025	45	2	53	100	92	1101
August	2025	42	3	55	100	87	1058
September	2025	41	3	56	100	85	1110
October	2025	38	2	60	100	78	1095
November	2025	36	3	62	100	74	1108
December	2025	33	2	64	100	69	1056
January	2026	33	2	65	100	68	1069
February	2026	34	2	64	100	70	1128
March	2026	35	3	63	100	72	1223
April	2026	35	3	62	100	73	1225
May	2026	32	3	65	100	66	1176
June	2026	30	3	68	100	62	1153

REGION SOUTH
TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
March	1978	16	41	2	0	4	0	13	2	5	3	0
April	1978	13	44	1	0	4	0	14	3	4	1	0
May	1978	13	45	1	1	5	0	14	3	4	0	0
June	1978	12	44	0	1	6	0	13	4	4	0	0
July	1978	10	44	0	1	7	0	16	3	3	1	0
August	1978	11	44	1	1	5	0	19	4	3	1	0
September	1978	11	46	1	1	3	1	18	3	3	2	0
October	1978	12	48	1	1	2	1	15	4	3	2	0
November	1978	10	48	1	1	2	0	13	3	3	2	0
December	1978	10	43	0	2	2	0	18	5	2	1	0
January	1979	10	39	0	2	2	1	21	6	4	2	0
February	1979	13	40	0	2	2	1	22	6	4	2	0
March	1979	12	44	1	1	2	1	18	5	5	2	0
April	1979	9	47	1	2	2	0	15	4	5	3	0
May	1979	8	46	1	2	2	1	15	5	5	3	0
June	1979	9	45	1	3	2	0	16	7	4	3	0
July	1979	10	44	0	2	2	1	19	9	3	3	0
August	1979	10	43	0	3	2	0	20	8	4	4	0
September	1979	12	42	0	2	2	0	20	9	6	5	0
October	1979	12	42	0	3	2	0	18	9	8	4	0
November	1979	12	41	1	3	2	0	19	12	9	4	0
December	1979	12	37	0	3	2	0	22	13	10	5	0
January	1980	14	35	1	2	2	0	25	15	10	6	0
February	1980	17	37	1	3	3	0	23	15	10	5	0
March	1980	17	40	1	3	3	0	21	15	8	5	0
April	1980	15	34	0	3	2	0	21	19	8	7	0
May	1980	10	30	0	3	2	0	26	27	8	8	0
June	1980	10	25	1	2	1	0	31	31	8	8	0
July	1980	12	23	4	3	2	0	28	29	9	8	0
August	1980	15	25	4	2	1	0	26	20	7	6	0
September	1980	19	27	4	3	1	0	21	14	6	5	0
October	1980	21	30	2	3	1	0	21	12	7	3	0
November	1980	20	32	1	3	1	0	19	15	8	3	0
December	1980	19	30	1	2	1	0	22	19	7	3	0
January	1981	19	27	0	2	1	0	22	22	7	3	0
February	1981	20	23	1	1	2	0	25	25	8	4	0
March	1981	20	22	1	1	1	0	24	25	9	5	0
April	1981	19	24	1	1	1	0	24	23	8	6	0
May	1981	19	29	1	2	1	0	23	19	7	4	0
June	1981	18	29	1	2	1	0	21	18	7	3	0
July	1981	18	29	0	2	1	0	22	19	7	2	0
August	1981	20	27	0	1	1	0	19	21	7	2	0
September	1981	20	27	1	1	1	0	22	21	5	2	0

REGION SOUTH
TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
October	1981	19	25	1	0	3	0	21	20	7	3	0
November	1981	17	22	1	1	2	0	25	20	7	3	0
December	1981	19	22	1	1	2	0	25	20	9	4	0
January	1982	23	22	1	2	1	0	24	20	7	5	0
February	1982	26	22	2	2	1	0	21	19	7	6	0
March	1982	28	21	1	1	1	0	19	19	8	6	0
April	1982	26	17	1	1	2	0	22	21	12	6	0
May	1982	27	16	1	1	1	0	23	26	13	6	0
June	1982	24	16	1	1	1	0	25	27	12	5	0
July	1982	23	19	1	1	1	0	21	28	10	7	0
August	1982	21	18	1	2	1	0	21	26	10	7	0
September	1982	22	17	2	2	1	0	18	25	12	8	0
October	1982	22	13	3	1	1	0	20	23	14	8	0
November	1982	25	13	4	1	1	0	19	21	16	8	0
December	1982	27	11	5	1	1	0	17	18	15	8	0
January	1983	28	13	6	1	2	0	16	15	14	9	0
February	1983	29	11	6	2	2	0	16	13	13	9	0
March	1983	29	12	9	1	2	0	18	14	11	8	0
April	1983	30	11	12	2	3	0	16	16	10	8	0
May	1983	30	13	13	2	4	0	16	13	9	9	0
June	1983	31	13	13	3	4	0	12	10	9	7	0
July	1983	29	14	11	2	4	0	13	8	9	5	0
August	1983	28	16	11	2	4	0	14	7	8	4	0
September	1983	27	19	11	2	3	0	15	7	8	4	0
October	1983	30	21	10	2	3	0	15	7	9	4	0
November	1983	31	21	8	2	3	0	14	7	9	3	0
December	1983	35	18	6	1	4	0	15	5	8	3	0
January	1984	36	17	9	1	5	0	13	5	6	3	0
February	1984	36	15	10	2	5	0	13	6	6	3	0
March	1984	36	19	10	2	5	0	11	6	7	3	0
April	1984	32	20	9	4	6	0	13	6	8	2	0
May	1984	29	22	8	5	6	1	13	5	6	2	0
June	1984	27	19	8	5	7	0	13	6	5	2	0
July	1984	30	19	7	5	7	1	12	7	4	2	0
August	1984	31	19	6	4	5	0	12	8	5	1	0
September	1984	30	20	6	3	5	0	11	7	6	0	0
October	1984	28	22	6	3	5	0	12	5	6	2	0
November	1984	26	21	7	4	6	0	12	5	5	2	0
December	1984	27	20	8	4	7	0	13	5	5	3	0
January	1985	30	17	9	3	7	0	12	6	6	3	0
February	1985	35	18	9	2	6	1	12	5	6	3	0
March	1985	38	19	8	2	5	1	11	5	6	2	0
April	1985	35	19	9	3	5	1	12	4	5	1	0
May	1985	33	19	9	2	5	0	10	4	6	2	0
June	1985	36	20	11	2	6	0	8	5	6	3	0
July	1985	37	21	11	1	6	0	8	4	7	3	0

REGION SOUTH
TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
August	1985	36	21	14	1	7	0	10	5	6	2	0
September	1985	35	19	13	1	6	0	13	3	6	1	0
October	1985	34	17	13	1	5	0	14	4	4	1	0
November	1985	35	16	10	2	6	0	13	4	5	3	0
December	1985	36	15	11	2	6	0	14	4	4	3	0
January	1986	38	17	12	1	8	0	12	3	4	3	0
February	1986	37	16	16	1	7	0	10	3	5	1	0
March	1986	36	16	18	1	6	0	7	3	5	2	0
April	1986	32	14	23	2	5	1	8	3	5	3	0
May	1986	30	13	26	2	7	1	9	3	5	3	0
June	1986	29	13	29	1	8	0	7	3	6	3	0
July	1986	31	12	29	0	10	0	7	4	6	2	0
August	1986	36	12	26	1	8	0	7	4	6	2	0
September	1986	36	12	25	1	6	0	9	3	6	2	0
October	1986	37	13	25	2	3	0	8	2	7	3	0
November	1986	33	15	26	1	4	0	8	1	6	2	0
December	1986	34	14	24	1	5	1	6	2	5	2	0
January	1987	36	13	22	1	6	1	6	2	5	2	0
February	1987	36	13	18	1	6	0	6	3	5	3	0
March	1987	34	13	18	2	7	0	7	3	7	3	0
April	1987	29	16	18	2	7	0	8	4	6	3	0
May	1987	31	17	18	3	6	0	7	2	6	2	0
June	1987	33	20	15	3	5	1	7	2	5	2	0
July	1987	36	20	14	2	4	0	8	2	4	2	0
August	1987	35	19	12	3	4	0	9	3	3	2	0
September	1987	35	20	12	3	4	0	8	3	4	1	0
October	1987	34	19	10	4	6	0	9	4	6	2	0
November	1987	33	19	9	3	5	0	9	5	6	4	0
December	1987	32	18	8	2	4	0	9	5	6	6	0
January	1988	34	19	7	2	3	0	7	5	6	7	0
February	1988	36	19	8	1	4	0	7	5	6	5	0
March	1988	36	14	10	1	4	0	8	6	8	3	0
April	1988	33	15	11	1	5	0	9	6	7	2	0
May	1988	31	17	8	2	6	0	10	4	6	2	0
June	1988	29	20	7	3	7	0	9	3	5	2	0
July	1988	29	19	8	4	8	1	9	3	4	2	0
August	1988	32	19	9	4	7	1	8	3	4	2	0
September	1988	34	21	9	5	6	1	9	2	3	3	0
October	1988	33	21	8	5	4	0	9	2	3	3	0
November	1988	31	22	9	5	5	1	11	2	3	2	0
December	1988	28	21	6	6	7	1	10	4	3	1	0
January	1989	30	20	5	6	7	1	10	4	4	2	0
February	1989	29	19	4	7	8	1	8	4	6	2	0
March	1989	32	19	6	6	7	0	9	3	6	2	0
April	1989	31	20	6	7	8	0	9	5	5	1	0
May	1989	30	22	6	6	8	1	7	4	5	1	0

REGION SOUTH
TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
June	1989	27	21	6	5	8	1	7	5	4	2	0
July	1989	28	23	7	3	6	1	7	4	4	2	0
August	1989	32	19	7	3	5	0	8	5	2	3	0
September	1989	35	19	7	2	5	0	8	3	4	2	0
October	1989	35	15	7	3	7	0	9	3	4	2	0
November	1989	34	16	7	3	7	0	12	2	5	1	0
December	1989	34	15	6	3	5	0	14	3	5	2	0
January	1990	36	15	5	1	3	0	14	3	3	2	0
February	1990	38	14	5	2	2	0	10	2	4	2	0
March	1990	39	15	6	2	3	0	9	2	4	1	0
April	1990	39	16	6	3	3	0	9	2	5	1	0
May	1990	35	19	5	3	5	0	10	3	3	1	0
June	1990	32	19	5	3	4	0	11	3	2	1	0
July	1990	32	19	5	3	5	0	11	4	2	1	0
August	1990	32	22	5	2	2	0	11	4	3	3	0
September	1990	29	24	4	2	2	0	12	3	3	7	0
October	1990	25	24	3	2	1	0	13	2	5	9	0
November	1990	25	21	2	2	1	0	15	4	8	11	0
December	1990	29	18	2	1	1	0	13	5	9	12	0
January	1991	29	15	3	1	1	0	11	7	9	16	0
February	1991	30	12	3	0	2	0	10	7	11	16	0
March	1991	34	11	5	0	2	1	8	6	11	15	0
April	1991	36	13	5	0	2	0	9	5	11	12	0
May	1991	36	14	8	0	2	0	10	6	10	12	0
June	1991	34	14	7	0	2	0	10	4	11	11	0
July	1991	38	13	9	0	3	0	9	5	9	11	0
August	1991	39	12	9	0	4	0	10	4	8	8	0
September	1991	39	14	10	0	4	0	10	5	9	8	0
October	1991	37	14	8	0	3	0	9	4	11	8	0
November	1991	37	14	8	0	2	0	8	4	12	12	0
December	1991	34	11	8	0	1	0	8	6	13	16	0
January	1992	34	8	11	0	1	0	8	7	13	19	0
February	1992	33	7	11	1	1	0	8	8	14	22	0
March	1992	35	10	12	1	2	0	7	5	13	21	0
April	1992	33	12	11	1	2	1	9	3	14	20	0
May	1992	31	12	14	1	3	1	8	3	13	14	0
June	1992	33	12	15	0	2	1	8	3	11	12	0
July	1992	36	12	18	0	3	0	7	4	10	11	0
August	1992	40	11	16	0	3	0	8	4	11	13	0
September	1992	35	10	15	1	3	0	11	6	13	13	0
October	1992	33	7	18	1	3	0	11	5	13	14	0
November	1992	32	9	20	1	3	0	9	4	11	13	0
December	1992	35	10	21	2	4	0	7	2	11	11	0
January	1993	40	10	17	2	5	0	7	2	11	9	0
February	1993	39	10	15	2	6	0	8	2	11	7	0
March	1993	38	11	15	1	7	0	8	2	10	7	0

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TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
April	1993	35	12	15	1	7	0	7	3	8	7	0
May	1993	34	13	17	1	7	1	6	3	8	7	0
June	1993	34	13	17	1	6	1	7	2	8	7	0
July	1993	34	13	16	1	5	1	8	3	9	9	0
August	1993	37	13	18	0	6	1	6	3	8	9	0
September	1993	34	13	20	0	7	0	5	3	9	11	0
October	1993	31	13	22	0	7	0	5	3	10	9	0
November	1993	30	13	23	0	6	1	6	4	10	8	0
December	1993	30	13	22	0	6	1	8	3	8	5	0
January	1994	31	11	22	1	8	0	7	3	7	6	0
February	1994	33	10	24	1	9	0	7	3	5	5	0
March	1994	35	11	25	1	10	0	7	4	5	4	0
April	1994	35	12	25	2	11	0	7	3	4	4	0
May	1994	33	12	22	3	11	0	7	3	5	5	0
June	1994	33	12	20	3	11	0	7	2	4	5	0
July	1994	32	13	16	3	9	1	7	2	3	3	0
August	1994	33	14	13	3	10	1	6	2	2	1	0
September	1994	34	15	12	3	10	1	5	2	3	2	0
October	1994	35	14	14	3	10	0	5	3	3	2	0
November	1994	34	15	16	3	8	0	5	3	5	3	0
December	1994	34	15	16	5	9	0	6	4	4	3	0
January	1995	36	17	14	5	11	0	6	4	3	3	0
February	1995	38	19	11	5	12	0	6	3	4	3	0
March	1995	39	18	12	4	13	0	4	3	4	2	0
April	1995	36	15	10	5	14	0	6	4	4	2	0
May	1995	38	12	11	3	14	0	7	5	3	1	0
June	1995	37	11	13	2	13	0	8	4	3	1	0
July	1995	39	11	13	1	11	0	9	2	3	2	0
August	1995	37	10	13	0	10	0	8	2	3	3	0
September	1995	36	13	13	0	11	0	7	3	3	3	0
October	1995	35	13	14	1	11	0	6	3	3	2	0
November	1995	39	14	15	1	11	0	5	2	3	2	0
December	1995	39	11	15	1	7	0	6	2	5	3	0
January	1996	41	11	15	1	6	0	6	2	5	3	0
February	1996	38	10	15	1	5	0	7	2	7	5	0
March	1996	38	13	16	1	7	0	6	3	6	4	0
April	1996	37	13	15	1	9	0	7	3	6	3	0
May	1996	38	14	15	1	8	0	7	3	5	3	0
June	1996	39	12	12	1	8	0	6	3	5	3	0
July	1996	41	12	12	1	7	0	6	3	4	3	0
August	1996	36	14	12	2	9	0	6	4	4	2	0
September	1996	35	14	13	2	8	0	8	4	3	2	0
October	1996	33	13	13	2	8	0	9	4	4	2	0
November	1996	35	9	14	1	7	0	10	3	5	2	0
December	1996	39	8	14	1	9	0	10	3	5	1	0
January	1997	40	9	14	1	11	0	8	3	4	1	0

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TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
February	1997	41	10	15	1	13	0	6	3	4	1	0
March	1997	37	12	14	1	14	1	6	2	6	1	0
April	1997	34	13	14	2	13	1	5	3	5	1	0
May	1997	35	13	12	3	14	1	5	3	3	1	0
June	1997	35	11	13	3	14	0	2	3	2	2	0
July	1997	34	8	13	2	16	0	3	1	3	2	0
August	1997	33	8	13	1	13	1	3	1	3	2	0
September	1997	36	11	12	1	12	1	4	0	2	1	0
October	1997	34	13	11	1	9	1	5	1	2	1	0
November	1997	35	12	14	0	8	1	4	1	1	1	0
December	1997	35	10	14	0	7	0	5	2	1	1	0
January	1998	42	8	15	0	8	0	4	1	1	1	0
February	1998	40	9	13	1	11	0	5	1	1	1	0
March	1998	38	9	15	1	12	0	5	0	2	1	0
April	1998	32	9	14	0	13	0	5	0	2	0	0
May	1998	32	7	15	0	12	0	5	1	2	0	0
June	1998	35	6	15	0	13	0	4	1	1	0	0
July	1998	33	7	18	0	12	0	5	2	1	1	0
August	1998	32	8	17	0	14	0	5	2	1	1	0
September	1998	29	8	18	0	14	0	4	2	1	2	0
October	1998	31	8	19	0	13	0	3	2	2	2	0
November	1998	32	8	23	0	12	0	4	2	1	2	0
December	1998	31	8	24	0	13	0	4	1	2	2	0
January	1999	31	8	23	1	15	0	4	1	2	1	0
February	1999	31	9	22	0	17	0	3	2	2	1	0
March	1999	34	9	20	1	18	0	3	1	2	1	0
April	1999	33	9	18	0	19	0	4	1	1	1	0
May	1999	35	8	16	0	17	0	4	0	1	0	0
June	1999	32	10	17	0	18	0	4	1	0	0	0
July	1999	33	9	17	1	18	0	3	1	0	0	0
August	1999	32	10	17	1	20	0	5	1	1	1	0
September	1999	31	8	15	1	17	1	5	2	1	1	0
October	1999	28	10	14	2	16	1	4	1	1	2	0
November	1999	28	10	14	1	12	1	3	1	2	2	0
December	1999	30	9	13	1	13	1	4	1	3	1	0
January	2000	35	7	12	1	13	0	4	2	3	1	0
February	2000	33	7	11	2	19	0	3	2	1	1	0
March	2000	31	9	13	2	19	0	4	2	0	1	0
April	2000	26	11	12	4	21	0	4	2	1	1	0
May	2000	29	12	12	3	20	0	5	2	1	1	0
June	2000	30	11	11	3	18	0	4	3	2	1	0
July	2000	32	9	11	1	18	1	5	4	1	1	0
August	2000	32	9	10	1	16	1	6	3	1	1	0
September	2000	30	9	12	1	16	0	6	3	1	1	0
October	2000	30	11	13	1	16	0	5	2	1	1	0
November	2000	29	11	12	1	18	0	3	3	1	2	0
December	2000	33	10	10	0	17	0	2	3	3	2	0

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TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
January	2001	34	7	9	0	15	0	2	2	4	3	0
February	2001	33	6	12	0	9	0	3	2	5	3	0
March	2001	32	7	13	0	8	1	4	2	5	4	0
April	2001	30	8	14	0	7	1	5	3	8	6	0
May	2001	30	9	13	0	8	1	4	3	8	6	0
June	2001	29	9	11	1	8	1	5	2	9	5	0
July	2001	32	8	13	1	8	0	5	3	6	6	0
August	2001	33	5	13	0	7	0	6	3	8	6	0
September	2001	32	6	14	0	6	0	4	3	7	9	0
October	2001	30	5	17	0	6	0	3	2	6	12	0
November	2001	33	5	19	0	5	0	2	1	4	16	0
December	2001	34	3	22	0	3	0	3	1	5	15	0
January	2002	37	3	21	0	4	0	2	2	9	11	0
February	2002	36	3	21	1	4	0	2	2	11	9	0
March	2002	34	4	22	1	5	0	3	2	9	8	0
April	2002	30	6	23	1	5	0	4	1	7	10	0
May	2002	29	7	21	0	7	1	4	1	5	9	0
June	2002	31	6	20	0	6	1	2	1	6	9	0
July	2002	35	5	18	0	6	1	2	2	6	7	0
August	2002	36	5	19	1	3	0	3	2	8	7	0
September	2002	34	4	21	0	4	0	4	2	8	7	0
October	2002	31	5	24	1	4	0	5	2	10	6	0
November	2002	30	4	26	0	4	0	4	3	8	8	0
December	2002	35	4	27	0	4	0	4	3	9	6	0
January	2003	37	4	27	0	4	0	3	3	9	8	0
February	2003	37	3	25	0	4	0	3	3	9	9	0
March	2003	33	4	23	0	2	0	4	4	9	12	0
April	2003	28	4	22	0	4	0	4	3	8	12	0
May	2003	27	5	21	0	5	0	5	4	8	12	0
June	2003	29	4	21	0	5	1	4	3	8	9	0
July	2003	33	4	23	0	4	1	4	2	8	8	0
August	2003	34	4	28	0	4	1	3	1	7	6	0
September	2003	32	6	28	0	4	0	4	1	8	5	0
October	2003	30	6	28	0	4	0	4	1	7	5	0
November	2003	29	5	25	0	5	0	3	2	8	7	0
December	2003	33	4	23	0	5	0	4	2	8	7	0
January	2004	38	4	24	1	7	0	3	2	7	5	0
February	2004	38	5	24	1	6	0	4	2	7	4	0
March	2004	35	5	26	1	7	0	3	1	6	3	0
April	2004	28	6	25	1	9	0	4	1	6	5	0
May	2004	26	8	25	2	9	0	3	2	5	5	0
June	2004	27	10	26	2	9	1	3	3	5	6	0
July	2004	29	9	25	2	7	1	3	3	5	4	0
August	2004	32	9	25	2	8	0	3	4	4	4	0
September	2004	30	8	24	1	7	0	4	4	4	4	0
October	2004	30	10	23	1	7	0	4	4	4	5	0

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TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
November	2004	32	11	23	1	7	0	5	3	4	4	0
December	2004	36	12	20	1	8	0	5	2	4	4	0
January	2005	38	11	19	2	8	0	5	2	3	3	0
February	2005	37	11	18	2	9	0	5	2	4	2	0
March	2005	35	10	17	2	9	0	5	2	4	3	0
April	2005	35	13	18	2	9	0	5	3	4	2	0
May	2005	33	13	16	3	8	0	6	2	4	2	0
June	2005	33	13	18	2	6	0	6	3	4	2	0
July	2005	32	11	17	1	7	0	5	2	4	1	0
August	2005	32	10	18	1	6	0	5	2	5	2	0
September	2005	31	14	16	2	6	0	6	2	6	2	0
October	2005	27	16	13	2	5	1	9	3	8	3	0
November	2005	27	15	13	3	6	0	8	3	7	4	0
December	2005	32	12	14	2	6	0	7	3	7	3	0
January	2006	37	11	13	2	6	0	7	3	4	4	0
February	2006	36	12	13	1	5	1	8	2	5	3	0
March	2006	33	12	11	1	6	1	7	3	5	3	0
April	2006	29	15	12	1	6	1	5	3	7	2	0
May	2006	28	14	11	2	8	0	6	3	7	3	0
June	2006	27	17	9	2	7	0	7	2	6	4	0
July	2006	28	14	9	3	6	1	8	4	5	4	0
August	2006	28	16	10	3	4	1	8	4	5	4	0
September	2006	29	13	11	3	6	1	7	4	5	4	0
October	2006	31	12	13	2	7	1	7	3	6	3	0
November	2006	39	9	11	1	7	1	5	3	6	3	0
December	2006	44	8	11	1	7	1	5	3	5	2	0
January	2007	45	7	11	0	6	0	5	3	5	2	0
February	2007	41	8	14	0	7	0	6	2	4	3	0
March	2007	37	9	14	0	7	0	5	2	5	4	0
April	2007	34	9	12	0	6	0	5	3	7	4	0
May	2007	34	9	11	1	6	0	6	4	7	3	0
June	2007	33	10	12	1	7	0	7	4	8	4	0
July	2007	35	10	12	1	7	0	7	3	9	3	0
August	2007	36	9	12	1	7	0	6	2	9	3	0
September	2007	34	8	13	1	5	1	6	4	8	3	0
October	2007	35	6	12	1	4	1	7	5	8	4	0
November	2007	35	6	11	0	4	1	7	6	8	5	0
December	2007	42	5	9	0	4	1	8	5	9	5	0
January	2008	41	5	9	0	3	1	6	4	9	5	0
February	2008	39	6	9	0	2	0	7	4	11	7	0
March	2008	34	6	9	0	3	0	6	5	15	9	0
April	2008	31	4	9	0	3	0	9	7	18	11	0
May	2008	28	5	7	0	3	0	11	7	19	13	0
June	2008	26	6	4	1	1	0	12	6	20	14	0
July	2008	27	7	4	1	1	0	11	5	19	14	0
August	2008	29	6	4	1	1	0	8	5	20	13	0

REGION SOUTH
TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
September	2008	32	7	5	0	1	0	7	5	19	13	0
October	2008	29	6	4	0	1	0	6	8	20	16	0
November	2008	30	6	4	0	1	0	8	8	20	20	0
December	2008	33	3	4	0	1	0	8	8	21	20	0
January	2009	38	3	5	0	1	0	7	6	21	21	0
February	2009	41	2	6	0	1	0	7	7	19	20	0
March	2009	39	2	5	0	1	0	7	7	17	23	0
April	2009	39	2	5	0	1	0	7	6	17	22	0
May	2009	42	3	5	0	0	0	6	5	15	20	0
June	2009	45	4	4	0	1	0	6	4	15	19	0
July	2009	45	3	4	0	1	0	6	5	15	19	0
August	2009	42	3	6	0	1	0	5	5	17	20	0
September	2009	41	3	8	0	1	0	4	5	18	20	0
October	2009	40	4	8	0	1	0	4	5	17	19	0
November	2009	40	5	8	0	1	0	4	6	18	18	0
December	2009	44	4	7	0	1	0	4	6	18	16	0
January	2010	45	4	8	0	1	0	5	5	18	16	0
February	2010	46	3	7	0	1	0	5	4	17	13	0
March	2010	44	4	7	0	1	1	5	4	18	12	0
April	2010	44	4	6	0	1	0	4	5	17	11	0
May	2010	40	4	7	0	1	0	5	5	17	12	0
June	2010	38	3	6	0	1	0	4	4	18	12	0
July	2010	35	2	6	0	1	1	5	3	16	14	0
August	2010	37	2	6	0	2	1	6	4	17	15	0
September	2010	36	3	6	0	1	0	6	4	18	16	0
October	2010	39	4	6	0	1	0	7	4	20	15	0
November	2010	40	5	7	0	1	0	6	3	20	15	0
December	2010	44	4	10	0	2	0	6	4	19	12	0
January	2011	43	4	9	1	3	0	6	5	18	13	0
February	2011	44	5	8	1	4	0	7	4	17	11	0
March	2011	40	6	7	0	3	0	6	4	16	12	0
April	2011	40	8	8	0	2	0	6	3	14	12	0
May	2011	42	8	7	0	2	0	8	5	14	12	0
June	2011	42	7	6	0	3	0	9	4	17	12	0
July	2011	42	4	6	0	3	0	8	6	21	11	0
August	2011	39	5	6	0	2	0	9	7	22	11	0
September	2011	38	5	6	0	1	0	9	7	20	12	0
October	2011	39	7	6	0	1	0	9	6	19	14	0
November	2011	39	5	7	0	1	0	7	3	19	16	0
December	2011	41	5	8	0	2	0	6	5	23	14	0
January	2012	42	4	7	0	3	0	6	6	21	12	0
February	2012	42	5	5	0	3	0	5	6	20	9	0
March	2012	41	7	5	0	3	0	7	5	17	9	0
April	2012	38	6	7	0	4	0	8	5	19	9	0
May	2012	37	5	9	0	4	0	9	4	18	12	0
June	2012	36	5	10	0	5	0	7	4	18	13	0

REGION SOUTH
TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
July	2012	38	6	9	0	4	0	7	4	16	12	0
August	2012	40	7	9	0	3	0	6	4	15	10	0
September	2012	41	7	10	0	3	0	6	5	15	10	0
October	2012	40	7	11	0	3	0	5	5	16	12	0
November	2012	38	6	11	0	3	0	5	5	17	13	0
December	2012	38	6	11	0	3	0	6	4	16	13	0
January	2013	40	7	12	0	4	0	6	4	15	13	0
February	2013	37	8	11	0	3	0	7	4	16	11	0
March	2013	34	9	12	0	4	0	6	4	16	10	0
April	2013	33	8	12	0	5	0	8	4	15	9	0
May	2013	37	8	12	0	7	0	6	3	14	9	0
June	2013	36	8	11	1	10	0	7	3	13	8	0
July	2013	36	9	9	1	10	0	5	4	12	11	0
August	2013	36	11	9	1	9	0	6	4	10	10	0
September	2013	39	11	10	1	7	1	7	5	9	12	0
October	2013	39	11	10	0	7	0	8	4	9	10	0
November	2013	39	10	9	0	6	0	6	4	9	12	0
December	2013	42	9	10	0	8	0	5	4	8	10	0
January	2014	42	8	10	0	7	0	6	3	10	10	0
February	2014	42	7	12	1	7	0	7	3	9	8	0
March	2014	37	8	10	1	7	0	7	2	9	8	0
April	2014	36	7	11	1	8	0	5	2	11	8	0
May	2014	35	9	9	0	9	0	5	3	12	9	0
June	2014	34	9	10	0	9	0	6	4	12	9	0
July	2014	32	12	9	1	9	0	8	4	10	9	0
August	2014	32	11	8	1	10	0	9	3	10	7	0
September	2014	34	12	8	1	10	0	8	3	10	6	0
October	2014	35	11	7	0	10	0	8	3	9	6	0
November	2014	37	12	9	0	10	0	6	3	9	6	0
December	2014	39	11	8	0	10	0	6	2	9	5	0
January	2015	42	10	11	1	12	0	7	2	9	4	0
February	2015	44	8	11	0	14	0	6	2	8	4	0
March	2015	41	8	13	0	16	0	7	2	7	4	0
April	2015	36	9	14	1	16	0	6	3	6	5	0
May	2015	31	9	13	2	14	0	8	3	7	6	0
June	2015	32	9	15	2	14	0	6	3	5	7	0
July	2015	34	8	14	1	13	0	5	3	6	7	0
August	2015	36	7	16	1	13	0	5	2	5	7	0
September	2015	36	7	16	1	11	0	7	2	6	8	0
October	2015	37	6	17	1	11	0	9	2	6	7	0
November	2015	40	7	16	2	11	0	8	3	6	7	0
December	2015	46	7	15	2	11	0	6	2	5	5	0
January	2016	48	7	12	2	11	1	5	2	5	4	0
February	2016	49	7	14	1	11	1	5	2	5	4	0
March	2016	42	8	15	1	12	0	7	2	6	5	0
April	2016	36	9	16	1	13	0	9	3	6	6	0

REGION SOUTH
TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
May	2016	34	10	15	2	15	0	8	3	6	5	0
June	2016	36	9	17	2	15	0	8	3	6	4	0
July	2016	38	8	18	1	16	1	5	2	5	6	0
August	2016	39	7	17	1	17	1	7	2	5	7	0
September	2016	37	7	15	1	18	0	6	1	6	9	0
October	2016	36	8	13	2	16	0	8	1	6	7	0
November	2016	35	9	15	2	14	1	7	2	6	6	0
December	2016	39	9	14	2	14	1	7	1	4	5	0
January	2017	41	9	14	2	15	0	6	2	4	5	0
February	2017	40	11	11	2	15	0	5	2	4	4	0
March	2017	33	15	9	2	16	1	7	2	5	4	0
April	2017	31	14	10	2	15	1	6	2	4	4	0
May	2017	31	12	11	2	16	1	6	1	4	5	0
June	2017	34	9	12	2	15	1	5	2	4	5	0
July	2017	35	10	12	1	16	0	6	2	4	3	0
August	2017	35	9	12	1	15	0	7	3	4	4	0
September	2017	36	11	11	1	16	1	7	3	4	4	0
October	2017	37	12	11	2	16	1	7	2	5	4	0
November	2017	40	13	10	1	18	0	6	2	4	4	0
December	2017	42	10	10	1	17	0	7	2	4	4	0
January	2018	41	9	8	1	17	0	8	2	3	5	0
February	2018	36	9	9	1	17	0	8	2	3	6	0
March	2018	31	13	9	1	17	0	7	1	3	5	0
April	2018	29	16	10	1	18	1	7	1	3	6	0
May	2018	30	16	8	2	18	1	7	2	3	4	0
June	2018	31	14	9	2	20	1	7	2	2	5	0
July	2018	33	14	7	2	19	0	7	2	3	5	0
August	2018	33	15	7	1	20	0	7	2	3	4	0
September	2018	33	17	6	2	20	0	9	2	5	3	0
October	2018	32	17	5	2	22	0	10	2	5	2	0
November	2018	34	15	7	3	21	1	10	2	5	2	0
December	2018	39	13	5	2	19	1	8	2	4	3	0
January	2019	43	10	6	1	18	1	7	1	3	3	0
February	2019	43	8	5	1	19	1	8	2	2	4	0
March	2019	38	8	7	1	21	1	10	3	3	4	0
April	2019	35	8	8	1	21	0	11	3	3	4	0
May	2019	34	11	9	1	21	0	11	3	3	3	0
June	2019	34	13	9	1	22	1	11	2	3	4	0
July	2019	37	15	10	0	21	1	11	2	3	4	0
August	2019	33	14	11	0	20	0	12	2	3	4	0
September	2019	30	14	11	0	20	0	11	2	3	5	0
October	2019	27	13	10	0	20	0	13	2	2	5	0
November	2019	31	12	9	0	20	0	11	2	2	4	0
December	2019	40	8	9	0	20	0	11	1	2	3	0
January	2020	45	7	8	0	21	0	9	1	3	3	0
February	2020	43	8	9	0	21	1	9	1	3	3	0

REGION SOUTH
TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
March	2020	38	8	10	0	20	1	9	2	5	7	0
April	2020	33	7	10	0	14	1	7	3	11	17	1
May	2020	34	3	9	0	9	1	6	3	15	25	2
June	2020	37	3	9	0	3	0	7	3	17	29	2
July	2020	37	4	8	0	3	0	7	3	14	27	3
August	2020	35	5	8	0	3	0	9	3	14	25	4
September	2020	32	4	8	0	5	0	10	3	15	24	7
October	2020	32	3	10	0	6	1	11	3	16	21	7
November	2020	32	3	11	0	7	1	10	2	16	20	7
December	2020	33	3	11	0	6	1	8	2	17	18	6
January	2021	32	4	12	0	7	1	8	2	15	17	5
February	2021	30	5	9	1	8	0	7	3	14	17	5
March	2021	28	8	9	1	12	1	8	2	11	16	5
April	2021	25	9	8	1	14	1	10	2	11	14	7
May	2021	22	11	10	1	16	2	13	2	10	11	10
June	2021	21	11	8	1	15	2	18	2	8	10	13
July	2021	20	10	7	1	13	2	23	2	8	8	13
August	2021	20	9	5	0	10	3	26	2	6	8	16
September	2021	17	9	5	0	9	2	28	2	7	8	21
October	2021	17	10	4	0	6	2	28	2	5	8	27
November	2021	16	10	4	0	5	2	32	3	6	6	31
December	2021	17	10	4	0	4	3	35	2	7	6	30
January	2022	15	10	3	0	4	2	40	2	7	5	31
February	2022	15	12	4	1	3	2	39	3	6	6	30
March	2022	13	11	3	1	2	2	39	2	4	6	32
April	2022	14	12	3	1	2	2	38	2	4	7	30
May	2022	14	12	3	1	3	2	40	2	5	7	29
June	2022	14	10	2	1	3	2	43	3	6	9	26
July	2022	12	10	1	1	3	2	45	6	7	12	24
August	2022	13	9	1	1	3	3	47	7	7	13	20
September	2022	13	10	1	1	3	3	44	8	7	13	20
October	2022	17	10	1	0	3	3	43	6	8	11	17
November	2022	17	10	1	1	2	3	41	6	9	10	15
December	2022	19	10	1	1	1	5	42	7	9	10	12
January	2023	19	10	1	1	1	4	40	8	9	11	12
February	2023	21	9	1	1	2	5	36	8	10	10	10
March	2023	19	10	1	1	3	4	34	9	12	11	10
April	2023	19	9	1	1	5	4	33	11	11	11	8
May	2023	17	10	1	1	6	4	35	13	11	12	7
June	2023	19	9	2	1	7	5	35	12	12	9	5
July	2023	21	10	3	1	5	5	34	11	12	9	4
August	2023	23	10	3	1	4	4	33	11	11	7	3
September	2023	23	9	2	1	4	4	34	11	10	7	3
October	2023	25	9	2	0	3	3	33	10	9	7	3
November	2023	25	9	1	0	3	2	34	11	10	7	4
December	2023	26	11	1	0	2	3	32	10	8	6	4

REGION SOUTH
TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
January	2024	26	11	1	0	3	4	32	10	8	6	4
February	2024	28	11	1	0	5	4	30	9	8	6	3
March	2024	27	11	2	0	6	4	28	9	8	7	2
April	2024	25	12	2	0	5	3	27	9	8	7	2
May	2024	19	12	2	0	4	3	30	8	9	8	1
June	2024	17	11	2	0	3	3	33	9	10	7	1
July	2024	16	9	1	0	2	3	37	11	10	6	1
August	2024	17	8	1	0	1	3	36	11	9	4	1
September	2024	17	7	1	0	1	3	38	11	9	4	0
October	2024	15	8	2	0	1	2	37	8	9	5	1
November	2024	15	9	1	0	1	1	37	7	9	5	2
December	2024	15	12	1	0	1	1	36	5	7	4	1
January	2025	16	14	1	0	1	1	33	6	6	4	1
February	2025	13	18	1	0	2	0	31	5	5	4	0
March	2025	11	17	1	0	1	0	28	5	5	7	0
April	2025	8	16	0	0	1	0	30	4	5	7	0
May	2025	7	17	0	0	1	1	29	4	4	7	0
June	2025	6	17	0	0	1	1	28	4	4	6	0
July	2025	8	18	0	0	2	1	26	4	5	6	0
August	2025	9	16	1	0	2	1	29	6	5	7	0
September	2025	11	15	1	0	1	1	30	5	4	6	1
October	2025	9	14	1	0	1	1	31	5	5	6	1
November	2025	10	12	1	0	1	1	31	4	5	7	1
December	2025	10	10	1	0	1	1	32	4	6	7	0
January	2026	12	8	1	0	1	1	34	3	8	8	0
February	2026	14	8	1	0	1	1	34	3	10	8	0
March	2026	13	9	1	0	1	1	34	4	10	9	1
April	2026	12	10	1	0	1	1	35	3	9	9	0
May	2026	10	10	0	0	1	1	38	3	9	8	1
June	2026	9	9	1	0	0	1	41	3	10	7	0

REGION SOUTH
TABLE 37
BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

The question was: "Speaking now of the automobile market -- do you think the next 12 months or so will be a good time or a bad time to buy a new vehicle, such as a car, pickup, van, or sport utility vehicle?"

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
March	1978	48	20	33	100	115	733
April	1978	47	20	33	100	114	751
May	1978	50	18	32	100	119	754
June	1978	51	20	29	100	122	749
July	1978	52	17	31	100	120	750
August	1978	46	19	35	100	111	734
September	1978	42	20	38	100	103	753
October	1978	45	18	38	100	107	765
November	1978	45	18	37	100	108	859
December	1978	42	19	39	100	102	879
January	1979	39	19	41	100	98	942
February	1979	42	17	40	100	102	915
March	1979	44	17	39	100	105	939
April	1979	45	17	38	100	106	996
May	1979	43	15	42	100	101	948
June	1979	41	13	45	100	96	1024
July	1979	38	15	47	100	90	1045
August	1979	37	17	47	100	90	1077
September	1979	38	17	45	100	93	1061
October	1979	41	13	46	100	95	1123
November	1979	42	10	48	100	94	1127
December	1979	41	8	51	100	91	1066
January	1980	40	10	50	100	90	886
February	1980	41	11	48	100	93	831
March	1980	40	15	45	100	95	821
April	1980	38	13	49	100	89	839
May	1980	34	13	53	100	81	721
June	1980	34	12	54	100	80	694
July	1980	36	13	51	100	85	666
August	1980	38	13	49	100	89	659
September	1980	40	13	48	100	92	670
October	1980	43	12	45	100	98	687
November	1980	43	14	43	100	101	697
December	1980	40	13	47	100	93	700
January	1981	36	13	51	100	86	707
February	1981	36	11	53	100	83	705
March	1981	37	11	52	100	86	708
April	1981	38	10	52	100	86	692
May	1981	41	9	51	100	90	669
June	1981	37	8	55	100	83	642
July	1981	38	8	54	100	84	651
August	1981	38	9	53	100	84	662
September	1981	39	8	53	100	86	670
October	1981	37	10	53	100	84	675
November	1981	32	9	59	100	73	680
December	1981	32	10	58	100	74	690
January	1982	33	9	58	100	75	666
February	1982	36	10	54	100	81	658

REGION SOUTH
TABLE 37
BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
March	1982	37	10	53	100	84	621
April	1982	35	11	54	100	82	649
May	1982	40	9	51	100	88	654
June	1982	39	9	51	100	88	686
July	1982	41	10	50	100	91	672
August	1982	35	11	54	100	80	653
September	1982	35	11	54	100	81	649
October	1982	36	12	52	100	84	642
November	1982	41	11	48	100	93	650
December	1982	47	11	42	100	104	645
January	1983	50	9	41	100	110	633
February	1983	54	9	37	100	116	674
March	1983	56	8	36	100	120	704
April	1983	62	7	31	100	131	730
May	1983	63	6	31	100	132	704
June	1983	63	7	31	100	132	681
July	1983	58	7	35	100	124	648
August	1983	59	8	32	100	127	657
September	1983	59	8	33	100	126	666
October	1983	61	8	31	100	130	701
November	1983	58	8	33	100	125	698
December	1983	58	9	33	100	125	697
January	1984	60	9	31	100	128	678
February	1984	61	9	30	100	131	651
March	1984	64	9	28	100	136	623
April	1984	61	9	30	100	132	624
May	1984	60	9	30	100	130	654
June	1984	58	10	32	100	127	678
July	1984	59	9	32	100	126	683
August	1984	58	10	33	100	125	662
September	1984	57	9	34	100	123	645
October	1984	54	12	34	100	120	628
November	1984	53	12	35	100	118	668
December	1984	52	12	36	100	115	688
January	1985	54	9	37	100	117	710
February	1985	57	8	35	100	122	662
March	1985	60	6	34	100	126	651
April	1985	62	7	31	100	132	628
May	1985	63	7	30	100	134	633
June	1985	67	7	26	100	140	601
July	1985	67	7	26	100	140	598
August	1985	67	9	24	100	143	572
September	1985	66	9	25	100	141	625
October	1985	63	9	28	100	135	630
November	1985	64	9	27	100	136	661
December	1985	61	10	28	100	133	604
January	1986	66	10	24	100	143	588
February	1986	69	8	23	100	147	550
March	1986	73	8	19	100	154	605
April	1986	72	8	21	100	151	648
May	1986	71	8	21	100	149	702

REGION SOUTH
TABLE 37
BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
June	1986	72	6	22	100	150	641
July	1986	74	5	21	100	153	591
August	1986	74	5	21	100	153	530
September	1986	76	4	20	100	156	581
October	1986	75	5	20	100	155	625
November	1986	73	5	22	100	152	685
December	1986	68	7	25	100	144	648
January	1987	64	7	30	100	134	614
February	1987	62	7	31	100	131	582
March	1987	61	7	31	100	130	623
April	1987	63	8	28	100	135	664
May	1987	64	9	27	100	138	693
June	1987	65	9	25	100	140	688
July	1987	68	9	23	100	144	669
August	1987	67	9	24	100	144	662
September	1987	68	8	23	100	145	669
October	1987	65	9	26	100	138	632
November	1987	62	9	29	100	133	583
December	1987	60	8	32	100	129	512
January	1988	61	8	31	100	129	494
February	1988	60	9	31	100	129	477
March	1988	59	8	33	100	126	478
April	1988	61	9	30	100	131	503
May	1988	65	8	28	100	137	525
June	1988	67	10	23	100	144	532
July	1988	64	10	26	100	138	509
August	1988	60	12	28	100	133	489
September	1988	59	13	29	100	130	463
October	1988	62	13	25	100	137	475
November	1988	64	12	24	100	140	485
December	1988	64	10	26	100	137	506
January	1989	61	10	29	100	132	479
February	1989	61	11	29	100	132	468
March	1989	60	11	30	100	130	454
April	1989	61	9	30	100	131	465
May	1989	62	8	30	100	131	469
June	1989	62	9	30	100	132	477
July	1989	61	10	29	100	133	471
August	1989	60	10	30	100	130	473
September	1989	63	8	29	100	133	484
October	1989	62	8	30	100	132	496
November	1989	63	8	28	100	135	501
December	1989	60	10	30	100	130	492
January	1990	60	11	30	100	130	492
February	1990	59	9	32	100	128	503
March	1990	61	8	31	100	130	505
April	1990	64	6	30	100	134	497
May	1990	64	6	30	100	134	482
June	1990	62	7	30	100	132	491
July	1990	60	9	31	100	130	502
August	1990	59	9	32	100	127	519

REGION SOUTH
TABLE 37
BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
September	1990	59	7	34	100	125	519
October	1990	55	6	39	100	116	513
November	1990	51	5	44	100	107	494
December	1990	50	7	43	100	106	497
January	1991	47	8	45	100	102	507
February	1991	50	10	40	100	110	511
March	1991	57	9	35	100	122	510
April	1991	63	6	30	100	133	498
May	1991	64	4	32	100	132	485
June	1991	61	4	34	100	127	481
July	1991	61	6	33	100	128	478
August	1991	63	7	30	100	133	485
September	1991	61	6	33	100	128	469
October	1991	60	6	34	100	126	464
November	1991	59	5	35	100	124	468
December	1991	57	7	37	100	120	481
January	1992	55	6	39	100	116	503
February	1992	55	6	39	100	116	508
March	1992	58	4	38	100	119	494
April	1992	57	4	39	100	118	483
May	1992	58	5	37	100	122	467
June	1992	61	7	32	100	129	471
July	1992	64	7	29	100	135	483
August	1992	65	6	29	100	136	498
September	1992	63	5	32	100	131	498
October	1992	61	7	32	100	128	478
November	1992	61	8	30	100	131	474
December	1992	64	9	27	100	137	479
January	1993	66	8	26	100	140	500
February	1993	63	10	27	100	137	511
March	1993	62	11	27	100	135	508
April	1993	63	11	25	100	138	505
May	1993	66	10	24	100	142	500
June	1993	67	8	25	100	143	512
July	1993	68	7	25	100	143	515
August	1993	69	7	24	100	145	522
September	1993	66	8	26	100	141	517
October	1993	63	8	28	100	135	506
November	1993	62	7	31	100	131	505
December	1993	65	7	28	100	137	514
January	1994	67	8	25	100	142	522
February	1994	70	8	22	100	149	517
March	1994	67	9	24	100	143	517
April	1994	67	9	24	100	143	519
May	1994	65	8	27	100	139	518
June	1994	68	7	24	100	144	514
July	1994	68	9	24	100	144	514
August	1994	66	10	24	100	142	510
September	1994	68	8	24	100	144	515
October	1994	68	7	26	100	142	515
November	1994	68	5	27	100	141	517

REGION SOUTH
TABLE 37
BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
December	1994	65	7	28	100	137	519
January	1995	65	8	28	100	137	519
February	1995	62	9	30	100	132	521
March	1995	63	9	28	100	134	519
April	1995	60	9	31	100	129	510
May	1995	63	8	29	100	134	502
June	1995	61	9	30	100	132	508
July	1995	64	8	29	100	135	510
August	1995	62	8	29	100	133	511
September	1995	64	6	29	100	135	492
October	1995	63	9	29	100	134	498
November	1995	63	8	29	100	134	488
December	1995	60	9	31	100	130	495
January	1996	59	8	33	100	127	492
February	1996	61	7	32	100	128	528
March	1996	61	7	33	100	128	530
April	1996	62	7	31	100	130	536
May	1996	61	8	31	100	130	507
June	1996	62	8	30	100	132	515
July	1996	64	7	29	100	134	501
August	1996	66	6	28	100	138	519
September	1996	65	6	29	100	136	501
October	1996	62	7	31	100	132	507
November	1996	62	8	29	100	133	492
December	1996	65	8	27	100	137	496
January	1997	69	8	24	100	145	501
February	1997	68	7	24	100	144	506
March	1997	67	8	25	100	141	505
April	1997	65	9	27	100	138	495
May	1997	66	8	25	100	141	496
June	1997	70	8	22	100	149	496
July	1997	72	7	21	100	152	506
August	1997	69	9	22	100	147	525
September	1997	66	9	25	100	141	528
October	1997	63	11	26	100	137	520
November	1997	63	10	27	100	137	488
December	1997	61	10	29	100	132	505
January	1998	65	10	26	100	139	513
February	1998	67	11	23	100	144	551
March	1998	69	13	19	100	150	558
April	1998	68	12	20	100	148	566
May	1998	67	13	20	100	146	539
June	1998	68	13	19	100	149	526
July	1998	68	14	18	100	150	517
August	1998	66	15	19	100	148	531
September	1998	63	17	20	100	143	526
October	1998	63	17	20	100	143	542
November	1998	66	16	19	100	147	538
December	1998	68	13	19	100	149	542
January	1999	70	11	19	100	151	521

REGION SOUTH
TABLE 37
BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
February	1999	71	11	19	100	152	527
March	1999	70	12	18	100	153	528
April	1999	68	13	19	100	149	531
May	1999	67	12	21	100	146	518
June	1999	66	11	23	100	144	517
July	1999	68	10	22	100	146	518
August	1999	68	9	22	100	146	523
September	1999	69	9	22	100	147	534
October	1999	68	8	24	100	144	527
November	1999	65	10	25	100	140	525
December	1999	64	11	25	100	138	515
January	2000	62	12	26	100	137	531
February	2000	65	13	23	100	142	547
March	2000	64	12	24	100	140	553
April	2000	66	11	23	100	142	550
May	2000	66	10	25	100	141	530
June	2000	68	10	22	100	146	525
July	2000	67	9	24	100	143	519
August	2000	67	10	23	100	144	535
September	2000	69	10	21	100	148	517
October	2000	71	10	20	100	151	503
November	2000	71	10	20	100	151	496
December	2000	68	11	21	100	147	522
January	2001	64	14	22	100	141	529
February	2001	65	13	22	100	142	536
March	2001	66	12	22	100	144	518
April	2001	65	11	24	100	141	537
May	2001	62	11	27	100	135	530
June	2001	56	13	30	100	126	535
July	2001	57	15	29	100	128	526
August	2001	58	16	27	100	131	520
September	2001	60	15	25	100	136	533
October	2001	67	12	21	100	146	544
November	2001	72	9	19	100	153	559
December	2001	76	8	16	100	160	525
January	2002	73	9	18	100	155	505
February	2002	70	11	18	100	152	500
March	2002	71	11	18	100	153	522
April	2002	71	13	16	100	155	544
May	2002	72	12	16	100	155	550
June	2002	68	14	18	100	150	548
July	2002	70	11	19	100	150	545
August	2002	67	13	20	100	147	533
September	2002	69	11	20	100	150	543
October	2002	70	11	19	100	152	554
November	2002	74	9	17	100	156	572
December	2002	73	10	17	100	156	560
January	2003	73	9	18	100	155	537
February	2003	68	11	21	100	147	510
March	2003	65	9	25	100	140	520
April	2003	66	9	25	100	140	532

REGION SOUTH
TABLE 37
BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
May	2003	73	7	21	100	152	553
June	2003	76	7	17	100	159	538
July	2003	77	8	15	100	162	527
August	2003	76	7	17	100	159	494
September	2003	75	8	18	100	157	521
October	2003	74	7	19	100	156	521
November	2003	74	8	19	100	155	534
December	2003	75	6	19	100	156	526
January	2004	76	7	18	100	158	540
February	2004	74	9	17	100	158	538
March	2004	74	10	16	100	159	542
April	2004	69	10	21	100	148	532
May	2004	68	8	23	100	145	542
June	2004	67	7	25	100	142	537
July	2004	70	7	23	100	147	545
August	2004	69	8	23	100	146	543
September	2004	69	9	22	100	147	533
October	2004	69	9	22	100	147	537
November	2004	69	8	23	100	146	543
December	2004	69	10	22	100	147	534
January	2005	68	10	22	100	146	525
February	2005	68	11	21	100	146	523
March	2005	63	10	28	100	135	516
April	2005	60	10	29	100	131	497
May	2005	59	10	31	100	128	498
June	2005	61	10	29	100	132	522
July	2005	66	8	26	100	140	541
August	2005	69	7	24	100	145	548
September	2005	69	6	25	100	144	540
October	2005	62	8	30	100	132	541
November	2005	57	8	35	100	122	540
December	2005	57	8	35	100	123	542
January	2006	61	8	31	100	130	545
February	2006	63	7	30	100	133	532
March	2006	64	8	29	100	135	516
April	2006	65	6	29	100	136	500
May	2006	63	5	32	100	131	505
June	2006	60	4	36	100	123	516
July	2006	58	4	38	100	119	518
August	2006	60	4	37	100	123	520
September	2006	60	5	35	100	125	525
October	2006	61	4	35	100	126	520
November	2006	64	5	31	100	133	516
December	2006	68	5	27	100	142	524
January	2007	67	7	26	100	141	522
February	2007	64	8	27	100	137	531
March	2007	62	10	28	100	134	523
April	2007	62	8	29	100	133	519
May	2007	60	8	32	100	128	515
June	2007	58	8	35	100	123	504
July	2007	58	7	35	100	122	538

REGION SOUTH
TABLE 37
BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
August	2007	61	6	34	100	127	539
September	2007	65	4	31	100	135	549
October	2007	64	5	31	100	133	517
November	2007	63	5	32	100	131	512
December	2007	58	5	37	100	120	512
January	2008	60	4	36	100	123	549
February	2008	57	5	38	100	119	543
March	2008	55	6	38	100	117	542
April	2008	52	8	40	100	111	511
May	2008	51	6	43	100	108	526
June	2008	49	6	45	100	104	524
July	2008	48	5	47	100	102	531
August	2008	47	5	48	100	99	516
September	2008	50	5	45	100	105	505
October	2008	49	4	47	100	101	509
November	2008	53	3	44	100	109	510
December	2008	54	2	44	100	109	524
January	2009	58	2	39	100	119	524
February	2009	59	3	38	100	121	522
March	2009	62	3	35	100	127	510
April	2009	61	4	35	100	126	513
May	2009	64	3	33	100	131	513
June	2009	65	3	32	100	133	525
July	2009	66	3	31	100	134	507
August	2009	65	4	32	100	133	517
September	2009	64	4	32	100	132	504
October	2009	63	4	32	100	131	503
November	2009	60	5	35	100	126	511
December	2009	58	5	37	100	121	515
January	2010	58	5	37	100	121	526
February	2010	59	4	36	100	123	509
March	2010	61	6	33	100	128	510
April	2010	63	5	32	100	131	500
May	2010	65	6	29	100	136	508
June	2010	67	4	29	100	138	499
July	2010	66	5	29	100	138	504
August	2010	65	5	30	100	134	504
September	2010	61	5	34	100	128	496
October	2010	60	4	36	100	125	497
November	2010	59	4	37	100	123	478
December	2010	59	3	37	100	122	496
January	2011	58	6	36	100	122	494
February	2011	59	4	37	100	122	495
March	2011	61	5	35	100	126	483
April	2011	60	4	36	100	124	482
May	2011	60	7	33	100	127	493
June	2011	55	7	38	100	118	498
July	2011	54	7	39	100	114	509
August	2011	53	6	42	100	111	489
September	2011	55	5	40	100	115	488
October	2011	56	4	39	100	117	473

REGION SOUTH
TABLE 37
BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
November	2011	57	4	39	100	118	486
December	2011	56	6	39	100	117	482
January	2012	59	6	35	100	125	495
February	2012	58	6	35	100	123	487
March	2012	61	6	33	100	128	488
April	2012	63	5	32	100	131	477
May	2012	65	4	31	100	134	501
June	2012	66	5	30	100	136	496
July	2012	65	5	30	100	135	513
August	2012	64	6	30	100	134	506
September	2012	63	6	31	100	133	521
October	2012	60	6	35	100	125	520
November	2012	58	6	36	100	122	523
December	2012	57	5	38	100	119	518
January	2013	62	5	34	100	128	500
February	2013	64	5	31	100	133	486
March	2013	63	6	30	100	133	500
April	2013	61	6	32	100	129	521
May	2013	64	6	30	100	134	525
June	2013	65	6	29	100	137	509
July	2013	66	7	27	100	138	499
August	2013	63	8	30	100	133	503
September	2013	62	6	31	100	131	501
October	2013	64	5	31	100	133	516
November	2013	62	4	34	100	128	511
December	2013	63	5	32	100	131	511
January	2014	62	6	32	100	131	511
February	2014	65	6	29	100	136	527
March	2014	63	8	29	100	134	540
April	2014	63	8	30	100	133	520
May	2014	62	8	30	100	131	496
June	2014	59	8	33	100	126	490
July	2014	58	8	34	100	125	515
August	2014	58	9	34	100	124	527
September	2014	60	7	32	100	128	535
October	2014	62	7	31	100	131	538
November	2014	64	6	30	100	135	538
December	2014	66	5	28	100	138	548
January	2015	67	5	28	100	139	544
February	2015	67	5	28	100	139	560
March	2015	67	6	28	100	139	564
April	2015	66	6	27	100	139	562
May	2015	66	7	27	100	139	556
June	2015	67	8	25	100	142	542
July	2015	67	7	26	100	142	552
August	2015	67	6	27	100	140	573
September	2015	67	5	29	100	138	585
October	2015	68	4	28	100	139	572
November	2015	69	4	27	100	142	561
December	2015	69	5	26	100	143	545

REGION SOUTH
TABLE 37
BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
January	2016	69	6	25	100	143	562
February	2016	68	6	26	100	142	549
March	2016	68	5	27	100	141	562
April	2016	67	5	28	100	139	529
May	2016	70	4	26	100	144	538
June	2016	71	3	25	100	146	542
July	2016	72	3	25	100	146	596
August	2016	68	3	28	100	140	631
September	2016	65	4	31	100	134	646
October	2016	63	5	32	100	131	629
November	2016	63	7	31	100	132	618
December	2016	65	7	29	100	136	638
January	2017	67	5	28	100	139	676
February	2017	69	4	27	100	142	686
March	2017	72	3	25	100	147	677
April	2017	72	4	23	100	149	659
May	2017	69	4	27	100	142	659
June	2017	68	5	27	100	141	651
July	2017	65	5	30	100	135	604
August	2017	68	5	27	100	140	597
September	2017	66	5	29	100	138	595
October	2017	70	4	26	100	143	636
November	2017	72	4	24	100	148	645
December	2017	73	4	23	100	150	659
January	2018	71	6	23	100	148	663
February	2018	68	6	26	100	142	663
March	2018	68	6	26	100	142	656
April	2018	69	5	26	100	143	640
May	2018	69	5	26	100	143	643
June	2018	68	4	29	100	139	667
July	2018	65	3	31	100	134	684
August	2018	62	5	33	100	129	682
September	2018	62	6	33	100	129	660
October	2018	61	8	31	100	130	669
November	2018	62	9	30	100	132	668
December	2018	61	8	31	100	130	670
January	2019	61	7	32	100	129	670
February	2019	60	7	33	100	127	687
March	2019	62	8	30	100	132	671
April	2019	60	10	30	100	131	663
May	2019	63	9	28	100	136	648
June	2019	64	7	30	100	134	674
July	2019	65	5	30	100	136	663
August	2019	63	5	31	100	132	644
September	2019	63	6	31	100	132	654
October	2019	63	6	31	100	132	693
November	2019	65	5	30	100	136	706
December	2019	67	5	29	100	138	704
January	2020	66	5	29	100	138	690
February	2020	66	7	28	100	138	677
March	2020	64	7	29	100	135	701

REGION SOUTH
TABLE 37
BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
April	2020	62	7	32	100	130	692
May	2020	62	4	34	100	128	723
June	2020	64	3	33	100	131	701
July	2020	65	3	32	100	134	701
August	2020	63	4	33	100	130	693
September	2020	60	4	35	100	125	688
October	2020	60	5	35	100	124	663
November	2020	59	5	35	100	124	649
December	2020	60	5	35	100	125	633
January	2021	59	6	35	100	124	624
February	2021	55	5	40	100	115	618
March	2021	53	6	41	100	112	629
April	2021	52	5	42	100	110	637
May	2021	53	5	43	100	110	634
June	2021	49	4	47	100	102	616
July	2021	44	5	52	100	92	631
August	2021	41	4	55	100	86	647
September	2021	35	5	60	100	75	650
October	2021	31	3	65	100	66	652
November	2021	27	4	69	100	57	649
December	2021	27	3	70	100	57	666
January	2022	23	4	73	100	50	650
February	2022	22	3	75	100	47	659
March	2022	20	3	77	100	44	641
April	2022	22	4	75	100	47	650
May	2022	22	4	73	100	49	639
June	2022	21	4	74	100	47	668
July	2022	20	3	77	100	43	671
August	2022	19	4	77	100	42	693
September	2022	19	3	78	100	42	676
October	2022	21	4	74	100	47	665
November	2022	23	4	73	100	50	657
December	2022	26	3	71	100	55	677
January	2023	30	2	68	100	62	685
February	2023	32	2	65	100	67	687
March	2023	32	3	65	100	68	666
April	2023	32	4	64	100	68	668
May	2023	32	5	64	100	68	652
June	2023	32	4	64	100	67	647
July	2023	31	3	66	100	65	653
August	2023	31	3	66	100	64	668
September	2023	29	3	67	100	62	676
October	2023	30	4	66	100	64	686
November	2023	26	4	70	100	56	650
December	2023	28	4	68	100	61	647
January	2024	29	4	68	100	61	625
February	2024	34	4	62	100	71	670
March	2024	38	4	58	100	80	661
April	2024	38	5	58	100	80	750
May	2024	35	5	60	100	75	829
June	2024	29	4	66	100	63	942

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TABLE 37
BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
July	2024	25	4	70	100	55	929
August	2024	24	4	72	100	52	1010
September	2024	25	5	70	100	54	1024
October	2024	26	5	69	100	57	1047
November	2024	25	5	70	100	56	921
December	2024	26	5	69	100	57	833
January	2025	26	5	68	100	58	866
February	2025	28	4	68	100	60	889
March	2025	25	4	71	100	54	1138
April	2025	23	4	73	100	50	1138
May	2025	22	4	74	100	48	1219
June	2025	24	4	71	100	53	1065
July	2025	26	5	69	100	57	1101
August	2025	27	5	69	100	58	1058
September	2025	25	4	70	100	55	1110
October	2025	24	4	72	100	52	1095
November	2025	23	3	74	100	49	1108
December	2025	22	4	75	100	47	1056
January	2026	22	3	74	100	48	1069
February	2026	24	4	71	100	53	1128
March	2026	26	4	70	100	56	1223
April	2026	25	5	71	100	54	1225
May	2026	21	5	74	100	47	1176
June	2026	20	4	76	100	44	1153

REGION SOUTH
TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 37.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY							BAD TIME TO BUY						
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Supply Adequate	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality	Supply Inadequate
March	1978	5	22	0	1	1	2	0	13	1	2	1	1	5	0
April	1978	6	32	0	2	2	3	0	23	1	3	1	2	7	0
May	1978	6	34	0	2	2	3	0	23	2	4	0	1	6	0
June	1978	5	35	0	1	3	3	0	22	3	3	0	1	7	0
July	1978	6	39	0	1	4	3	0	22	5	3	1	1	7	0
August	1978	5	35	0	1	4	2	0	27	5	2	1	1	8	0
September	1978	5	35	0	0	3	1	0	27	4	2	1	1	9	0
October	1978	4	37	0	1	2	1	0	26	3	2	1	0	9	0
November	1978	4	37	0	1	1	1	0	27	3	2	2	1	10	0
December	1978	4	34	0	1	0	1	0	32	6	2	2	2	9	0
January	1979	6	27	0	2	0	1	0	32	7	2	2	4	10	0
February	1979	6	28	0	2	1	2	0	31	7	2	2	4	9	0
March	1979	6	30	0	2	1	3	1	25	5	3	2	7	10	0
April	1979	4	32	0	2	1	7	1	22	4	3	2	13	9	0
May	1979	4	30	0	2	1	10	1	21	5	5	1	18	9	0
June	1979	5	26	1	2	0	13	0	22	5	4	1	22	11	0
July	1979	7	22	0	1	0	12	0	24	6	4	1	22	11	0
August	1979	10	20	0	0	0	12	0	24	8	2	2	20	12	0
September	1979	12	20	0	1	0	10	0	25	9	3	2	17	10	0
October	1979	13	20	0	1	1	8	0	27	10	3	1	15	10	0
November	1979	12	22	0	2	1	8	0	28	11	4	1	13	9	1
December	1979	14	21	1	2	0	7	0	29	15	5	1	11	10	0
January	1980	15	20	1	1	0	8	0	31	15	6	2	12	8	0
February	1980	17	21	1	1	1	9	0	28	13	6	2	14	9	0
March	1980	17	20	0	2	1	10	0	28	12	5	2	15	8	0
April	1980	15	18	1	2	0	11	0	26	17	4	2	16	8	0
May	1980	19	15	1	2	0	8	0	28	21	5	2	16	8	0
June	1980	21	12	1	2	0	8	0	27	24	6	3	13	8	0
July	1980	26	12	1	1	0	6	0	26	20	6	3	8	9	0
August	1980	25	11	1	1	0	6	0	26	15	7	3	5	10	0
September	1980	24	15	3	2	0	5	0	28	10	6	2	5	12	0
October	1980	22	16	3	2	0	8	0	29	11	7	1	5	12	0
November	1980	17	20	3	2	0	8	0	28	12	6	1	5	11	0
December	1980	15	17	2	1	0	8	1	28	19	7	1	4	12	0
January	1981	14	16	2	1	0	5	0	29	26	6	2	4	10	0
February	1981	17	12	2	1	1	4	0	29	29	6	3	5	10	0
March	1981	20	12	2	1	1	4	0	31	27	5	4	6	8	0
April	1981	22	14	1	1	1	4	0	32	23	6	3	7	7	0
May	1981	21	18	2	1	1	4	0	33	19	6	2	5	8	0
June	1981	18	18	2	1	1	5	0	33	23	5	1	4	7	0
July	1981	15	16	2	1	1	6	0	33	24	4	1	2	9	0
August	1981	15	14	2	1	1	6	0	31	27	3	1	2	8	0
September	1981	16	13	4	1	1	4	0	30	28	4	2	3	10	0
October	1981	16	13	4	1	1	3	0	31	30	5	3	3	8	0
November	1981	14	12	4	0	1	1	0	35	32	6	3	2	11	0
December	1981	15	13	5	0	0	1	0	37	31	9	3	1	9	0
January	1982	18	12	5	0	0	2	0	35	29	9	2	2	10	0
February	1982	24	11	5	0	0	2	0	34	29	10	4	2	8	0
March	1982	29	9	4	0	0	2	0	30	31	10	4	2	9	0
April	1982	30	8	4	0	0	2	0	30	33	10	4	1	9	0

REGION SOUTH
TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY							BAD TIME TO BUY						
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Supply Adequate	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality	Supply Inadequate
May	1982	33	8	7	0	1	3	0	27	30	9	3	1	8	0
June	1982	31	8	8	1	1	2	0	28	29	7	3	1	9	0
July	1982	30	9	9	1	0	2	0	28	28	7	3	1	8	0
August	1982	26	8	6	1	0	1	0	32	30	8	3	2	8	0
September	1982	22	9	7	1	1	1	0	33	28	10	3	1	7	0
October	1982	22	8	10	0	1	1	0	31	26	11	3	1	7	0
November	1982	23	9	15	1	1	1	0	27	22	12	4	1	8	0
December	1982	28	8	21	0	1	0	0	24	17	11	5	1	7	0
January	1983	30	7	26	1	1	1	0	25	16	9	5	1	6	0
February	1983	28	6	30	1	1	1	0	25	12	8	5	0	5	0
March	1983	25	6	33	2	1	1	0	23	12	7	4	0	4	0
April	1983	25	7	38	2	2	2	0	19	11	6	4	0	3	0
May	1983	25	8	39	1	2	1	0	18	11	6	3	0	4	0
June	1983	22	8	39	2	3	1	0	19	10	5	2	0	5	0
July	1983	18	8	36	2	3	1	0	21	9	6	3	0	7	0
August	1983	19	9	32	4	4	1	0	20	7	7	3	0	5	0
September	1983	22	12	28	4	4	1	0	18	9	7	3	0	4	0
October	1983	26	16	25	4	3	2	0	18	10	6	2	0	3	0
November	1983	24	14	22	2	3	2	0	20	12	4	2	0	4	0
December	1983	24	13	17	3	4	2	0	22	10	4	3	0	4	1
January	1984	22	12	17	3	6	1	1	20	9	4	3	0	5	0
February	1984	22	15	18	4	6	1	1	16	10	4	3	0	4	1
March	1984	20	19	21	4	7	0	1	15	9	5	2	1	4	0
April	1984	17	20	19	5	6	0	1	18	10	5	2	0	3	0
May	1984	16	21	16	4	5	1	1	21	9	4	3	0	3	0
June	1984	16	20	12	5	5	1	1	22	9	3	3	0	2	0
July	1984	17	20	12	5	5	1	1	21	10	4	3	0	3	0
August	1984	19	18	12	6	5	1	0	21	10	5	2	1	4	0
September	1984	21	18	12	5	4	1	1	21	10	6	1	1	4	1
October	1984	20	18	9	4	4	1	0	21	8	5	2	0	4	1
November	1984	17	18	9	3	4	1	0	23	7	4	2	0	4	0
December	1984	16	16	10	3	5	1	0	24	9	4	3	0	4	0
January	1985	17	14	13	2	6	0	0	24	9	6	3	0	4	0
February	1985	21	13	16	2	6	1	1	24	9	6	3	0	4	0
March	1985	23	13	19	2	5	1	1	26	6	6	2	0	4	0
April	1985	27	14	20	2	4	1	1	24	6	5	1	0	3	0
May	1985	25	14	21	3	5	1	1	21	8	4	2	0	3	0
June	1985	27	14	27	3	5	1	1	16	8	4	2	0	3	0
July	1985	25	12	33	3	4	1	1	15	7	5	2	0	3	0
August	1985	25	13	36	1	3	1	1	15	5	4	2	0	3	0
September	1985	24	11	38	1	2	1	1	16	6	4	2	0	2	0
October	1985	22	10	38	1	3	1	0	18	7	3	2	0	3	0
November	1985	22	8	38	2	3	1	0	17	7	5	2	0	2	0
December	1985	20	8	35	2	4	1	0	19	7	4	1	0	3	0
January	1986	21	9	39	2	4	1	0	16	6	5	0	0	4	0
February	1986	23	9	44	1	4	1	1	15	4	4	1	0	4	0
March	1986	23	9	50	1	4	1	1	11	3	4	1	0	3	0
April	1986	24	8	50	1	3	1	1	12	3	4	2	0	3	0
May	1986	24	8	49	2	3	1	1	13	3	4	2	0	3	0
June	1986	23	7	53	2	3	0	1	13	3	5	2	0	2	0
July	1986	22	8	54	2	4	0	1	11	3	5	1	0	2	0
August	1986	22	7	56	2	4	0	1	10	4	6	3	0	2	0
September	1986	22	8	58	3	3	1	1	10	5	4	3	0	1	0
October	1986	24	6	58	2	1	0	1	11	6	4	2	0	1	0

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TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY							BAD TIME TO BUY						
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Supply Adequate	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality	Supply Inadequate
November	1986	24	6	56	2	2	1	0	12	7	4	0	0	1	0
December	1986	25	6	46	2	2	1	0	13	6	4	0	0	2	0
January	1987	23	8	39	2	2	1	0	14	6	5	1	0	2	0
February	1987	26	8	36	2	2	1	0	14	6	5	1	0	2	0
March	1987	27	6	38	2	2	0	0	15	6	5	2	0	2	0
April	1987	29	6	39	2	2	1	1	14	5	5	2	0	2	0
May	1987	27	9	39	2	2	0	0	15	4	5	2	0	2	0
June	1987	27	13	34	4	2	1	1	16	5	4	2	0	2	0
July	1987	27	14	34	4	2	1	1	15	5	4	1	0	3	0
August	1987	29	13	34	4	2	1	1	14	6	3	1	0	4	0
September	1987	31	12	36	3	2	0	0	13	5	3	1	1	5	0
October	1987	30	14	32	3	3	0	0	16	5	4	1	0	4	0
November	1987	27	15	27	4	4	0	0	16	7	4	5	0	3	0
December	1987	27	14	22	4	4	0	0	18	9	6	6	0	4	0
January	1988	29	12	22	4	4	0	1	18	9	5	6	0	4	0
February	1988	28	11	21	4	3	1	1	18	8	5	3	0	4	0
March	1988	31	9	19	4	3	2	0	20	7	5	3	0	3	0
April	1988	29	10	19	3	3	1	0	18	7	5	2	0	2	0
May	1988	31	12	19	3	3	1	0	17	5	5	2	0	2	0
June	1988	28	15	18	4	2	0	0	14	4	4	2	0	2	0
July	1988	29	15	17	5	3	0	0	15	5	3	3	0	3	0
August	1988	28	14	15	5	4	0	0	16	6	3	2	0	3	0
September	1988	27	15	15	5	4	0	0	17	7	4	2	0	3	0
October	1988	29	16	15	6	3	0	0	17	7	4	1	0	3	0
November	1988	29	17	17	6	4	0	0	16	5	3	1	0	3	0
December	1988	28	16	14	7	4	0	0	16	5	4	2	0	3	0
January	1989	25	18	12	6	5	1	1	17	5	3	3	0	3	0
February	1989	28	17	12	6	4	1	1	16	6	4	2	0	3	0
March	1989	28	16	15	5	4	1	1	16	8	3	2	0	3	0
April	1989	29	13	18	5	4	0	0	16	10	3	2	0	3	0
May	1989	26	15	19	5	3	0	1	16	9	4	2	1	3	0
June	1989	27	13	22	4	3	1	0	17	7	3	2	1	3	0
July	1989	26	16	22	3	3	1	0	17	6	3	2	1	3	0
August	1989	30	13	22	3	3	1	0	20	7	2	3	0	3	0
September	1989	31	13	20	3	4	0	0	21	6	4	2	0	3	0
October	1989	33	13	17	3	4	1	0	21	6	5	1	0	3	0
November	1989	35	11	18	2	4	0	0	20	6	5	0	0	3	0
December	1989	36	11	15	2	2	0	1	21	6	3	1	0	3	0
January	1990	40	10	16	2	2	0	0	22	6	2	2	0	4	0
February	1990	40	11	12	3	2	0	1	22	6	3	2	0	3	0
March	1990	46	12	11	2	3	0	1	21	6	4	2	0	4	0
April	1990	47	12	10	2	3	0	1	20	6	4	1	0	3	0
May	1990	45	13	10	2	2	1	1	18	6	4	1	0	4	0
June	1990	40	14	11	2	2	1	0	20	7	3	2	1	4	0
July	1990	37	13	10	2	2	1	0	19	9	3	2	1	4	0
August	1990	35	14	11	2	1	1	1	19	8	3	4	2	3	1
September	1990	36	14	10	1	1	2	1	17	7	3	5	6	4	0
October	1990	34	13	8	3	0	3	0	17	8	3	8	11	3	0
November	1990	33	11	5	3	0	3	0	16	9	6	10	12	4	0
December	1990	34	9	7	4	1	2	0	15	9	7	11	10	2	0
January	1991	33	9	8	3	2	1	1	16	8	9	11	7	2	0
February	1991	35	6	10	1	2	1	1	14	6	10	11	6	1	0
March	1991	39	6	13	1	2	1	1	12	5	10	9	3	2	0

REGION SOUTH
TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY							BAD TIME TO BUY						
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Supply Adequate	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality	Supply Inadequate
April	1991	46	7	14	1	1	0	1	12	5	12	7	2	1	0
May	1991	49	8	13	1	1	0	1	16	5	11	4	0	2	0
June	1991	47	9	12	1	2	0	0	20	5	11	4	0	2	0
July	1991	46	7	15	1	2	0	0	19	5	8	5	1	2	0
August	1991	45	8	17	2	3	0	0	18	4	9	6	0	1	1
September	1991	42	8	18	1	3	0	0	19	5	8	6	0	2	0
October	1991	40	11	15	1	2	0	0	20	5	11	4	0	3	0
November	1991	41	9	16	1	2	0	0	19	6	11	6	0	3	0
December	1991	43	8	17	1	1	0	0	18	7	12	8	1	3	0
January	1992	43	6	19	1	0	0	0	18	7	12	12	0	3	0
February	1992	42	7	21	1	0	0	0	18	6	12	11	0	2	0
March	1992	41	7	24	1	2	0	0	19	3	13	11	0	2	0
April	1992	38	7	25	1	2	0	1	20	4	12	9	0	1	0
May	1992	36	6	26	1	2	0	1	20	3	12	8	0	2	0
June	1992	38	7	25	2	2	0	1	16	3	11	8	0	3	0
July	1992	41	6	24	2	2	0	0	17	3	8	7	0	3	0
August	1992	43	5	22	2	3	0	0	18	4	9	8	0	3	0
September	1992	39	4	22	2	3	0	0	21	4	9	9	0	1	0
October	1992	35	5	25	2	3	1	0	19	4	12	8	0	2	0
November	1992	31	7	26	2	4	0	0	17	3	9	7	0	1	0
December	1992	32	8	25	3	4	1	1	14	3	8	5	0	2	0
January	1993	36	8	23	2	6	0	1	14	4	6	3	0	2	0
February	1993	38	5	23	2	7	0	1	15	4	7	4	1	2	0
March	1993	34	7	26	2	7	0	1	15	4	7	5	1	2	0
April	1993	29	7	30	3	6	0	1	16	3	7	6	0	2	0
May	1993	30	10	31	3	4	0	1	15	3	7	5	0	2	0
June	1993	31	9	29	3	4	0	1	15	3	7	5	0	2	0
July	1993	35	9	30	2	3	0	0	15	3	6	5	0	2	0
August	1993	35	8	31	2	3	1	0	16	3	6	5	0	2	0
September	1993	36	6	33	1	2	1	1	15	3	7	5	0	3	0
October	1993	31	8	32	1	4	0	1	16	3	10	6	0	2	0
November	1993	27	8	34	1	5	0	0	16	2	11	5	0	2	0
December	1993	27	9	34	2	6	0	0	18	2	9	4	1	1	0
January	1994	28	7	35	2	6	0	0	15	2	7	3	0	1	0
February	1994	32	7	34	2	7	0	0	14	3	5	2	0	1	0
March	1994	30	8	32	3	7	0	0	16	4	5	2	0	1	0
April	1994	29	10	32	3	7	0	0	17	3	4	2	0	1	0
May	1994	27	11	30	4	6	0	1	17	4	4	4	0	2	0
June	1994	27	12	30	4	7	0	1	15	4	3	3	0	1	0
July	1994	26	12	29	4	7	0	1	15	4	4	3	0	1	0
August	1994	26	14	28	5	7	1	0	18	6	4	2	0	1	0
September	1994	25	16	25	5	5	1	0	18	5	4	2	0	1	0
October	1994	25	17	24	5	6	1	0	18	7	3	2	0	2	0
November	1994	24	15	22	5	6	1	0	18	6	6	2	0	1	0
December	1994	22	14	20	6	8	1	0	19	7	6	1	0	2	0
January	1995	22	11	18	8	10	1	0	20	6	6	1	0	3	0
February	1995	20	13	16	7	10	1	0	21	8	5	2	0	4	0
March	1995	23	14	16	6	11	0	0	18	8	4	3	0	3	0
April	1995	21	15	17	5	9	0	0	21	10	4	2	0	4	0
May	1995	26	15	19	5	9	1	0	20	9	3	2	0	3	0
June	1995	26	13	21	3	7	1	0	22	7	3	1	0	3	0
July	1995	30	12	22	3	6	1	0	19	5	4	3	0	1	0
August	1995	28	12	22	2	5	1	0	20	3	5	3	0	1	0
September	1995	28	12	21	1	6	0	1	21	4	5	3	0	1	0

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TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY							BAD TIME TO BUY						
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Supply Adequate	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality	Supply Inadequate
October	1995	29	12	19	1	6	0	1	19	4	5	2	0	1	0
November	1995	28	11	21	2	6	0	1	21	4	5	1	0	3	0
December	1995	26	11	21	2	6	0	0	21	4	7	2	0	3	0
January	1996	23	11	22	3	5	0	0	22	4	7	3	0	4	0
February	1996	26	11	21	1	5	0	1	21	3	8	3	0	3	0
March	1996	26	10	23	2	5	1	1	21	4	8	3	0	2	0
April	1996	26	11	24	1	6	1	1	23	4	5	3	0	2	0
May	1996	24	11	23	1	7	1	0	25	4	4	3	0	3	0
June	1996	25	12	20	1	7	0	0	25	3	3	3	1	3	0
July	1996	27	12	21	2	7	0	0	23	2	4	2	1	3	0
August	1996	26	15	22	2	6	0	1	19	3	4	2	1	2	0
September	1996	25	15	24	2	5	0	1	20	3	5	1	0	2	0
October	1996	23	14	22	3	4	0	0	23	4	6	1	0	2	0
November	1996	25	12	18	3	5	0	0	22	4	5	1	0	3	0
December	1996	27	11	17	2	7	0	1	22	3	4	1	0	2	0
January	1997	26	12	18	2	10	1	1	19	3	2	1	0	2	0
February	1997	22	13	21	2	12	1	0	21	2	3	1	0	1	0
March	1997	21	12	21	1	12	1	0	21	3	4	1	0	1	0
April	1997	25	10	19	2	9	1	0	21	5	5	1	0	1	0
May	1997	29	10	16	2	8	0	0	19	5	5	1	0	1	0
June	1997	30	12	18	3	11	0	0	16	5	4	1	0	0	0
July	1997	28	12	20	2	14	0	0	15	4	2	1	0	1	0
August	1997	24	11	21	2	14	0	0	15	5	3	1	0	2	0
September	1997	24	8	21	2	10	0	0	17	5	3	1	0	2	0
October	1997	24	9	20	2	7	0	0	17	3	3	1	0	3	0
November	1997	26	9	20	1	5	0	0	20	2	2	1	0	2	0
December	1997	24	9	20	1	5	0	0	21	3	3	1	0	2	0
January	1998	26	7	23	1	4	0	0	20	2	2	1	0	1	0
February	1998	26	7	23	1	6	0	0	17	2	2	1	0	1	0
March	1998	26	6	26	1	7	0	0	15	1	1	1	0	1	0
April	1998	27	7	25	1	8	0	0	16	1	1	1	0	1	0
May	1998	28	5	28	1	6	0	1	18	1	2	0	0	1	0
June	1998	30	5	28	1	7	1	1	17	1	2	0	0	1	0
July	1998	30	5	29	1	7	1	1	15	1	2	0	0	1	0
August	1998	27	6	29	1	8	1	0	13	1	2	0	0	1	0
September	1998	29	4	25	0	7	0	0	14	2	2	2	0	2	0
October	1998	27	4	25	0	8	0	1	13	2	2	3	0	2	0
November	1998	30	3	29	1	9	0	1	13	2	2	3	0	1	0
December	1998	29	6	32	1	8	0	1	13	2	3	2	0	2	0
January	1999	29	7	32	0	8	0	1	13	2	3	1	0	1	0
February	1999	29	9	29	0	9	0	1	12	2	3	1	0	1	0
March	1999	29	7	30	0	11	0	1	12	2	3	1	0	1	0
April	1999	27	8	28	1	13	0	0	15	3	2	1	0	1	0
May	1999	26	9	27	1	12	0	0	16	3	1	1	0	2	0
June	1999	25	10	25	2	13	0	0	17	3	1	0	0	2	0
July	1999	23	10	24	2	12	0	0	14	2	1	1	0	3	0
August	1999	22	9	24	2	14	0	1	14	3	2	1	0	2	0
September	1999	21	8	21	2	13	0	1	13	4	3	2	0	2	0
October	1999	22	8	19	1	12	0	2	14	5	3	2	0	2	0
November	1999	24	5	17	1	9	0	1	15	4	3	1	0	3	0
December	1999	23	5	19	1	9	0	1	15	5	3	1	0	2	0
January	2000	23	3	20	1	10	0	0	16	4	2	1	0	2	0
February	2000	21	4	19	3	14	0	1	14	5	1	1	0	2	0

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY							BAD TIME TO BUY						
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Supply Adequate	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality	Supply Inadequate
March	2000	22	4	16	3	15	0	1	15	4	1	0	3	2	0
April	2000	21	7	13	3	16	1	1	14	4	2	0	6	1	0
May	2000	20	9	16	3	15	1	1	14	4	2	0	6	2	0
June	2000	20	11	18	4	14	1	1	11	5	2	0	4	1	0
July	2000	23	9	19	3	13	1	1	10	6	2	0	5	2	0
August	2000	25	8	18	3	12	1	1	11	5	2	1	6	1	0
September	2000	26	6	17	2	15	1	1	11	5	1	1	5	2	0
October	2000	26	7	17	3	14	1	1	11	4	1	1	3	2	0
November	2000	25	7	14	2	15	1	1	9	3	2	1	3	1	0
December	2000	24	8	14	2	11	1	1	10	4	2	1	3	1	0
January	2001	25	6	16	2	8	1	1	10	5	3	2	3	1	0
February	2001	28	7	21	2	6	0	0	10	4	3	3	3	1	0
March	2001	33	6	26	1	5	0	1	10	3	4	3	2	2	0
April	2001	30	6	29	1	6	0	1	11	3	6	5	2	1	0
May	2001	27	4	30	0	5	1	1	11	3	6	4	5	1	0
June	2001	22	4	25	0	7	1	1	11	4	6	5	8	1	0
July	2001	25	4	26	0	5	1	1	12	3	5	3	8	2	0
August	2001	29	4	25	0	5	1	1	13	2	7	4	6	3	0
September	2001	34	3	26	0	3	1	0	11	2	7	5	4	2	0
October	2001	35	3	35	0	2	0	0	7	2	6	7	2	1	0
November	2001	35	3	44	0	2	0	0	6	2	4	8	1	0	0
December	2001	34	2	53	0	1	0	1	5	2	4	7	0	0	0
January	2002	34	2	53	0	1	0	0	6	3	6	6	0	1	0
February	2002	33	2	52	0	1	0	0	6	3	7	5	0	1	0
March	2002	33	1	51	1	3	0	1	7	3	7	4	0	1	0
April	2002	32	1	48	1	3	0	1	6	3	7	3	1	0	0
May	2002	32	3	45	1	5	0	1	9	2	6	3	1	1	0
June	2002	33	3	41	1	5	0	0	8	3	7	3	1	1	0
July	2002	36	4	41	2	5	0	0	10	3	6	3	0	0	0
August	2002	35	3	39	2	3	0	0	9	3	8	3	0	0	0
September	2002	35	2	44	2	3	0	0	10	2	6	3	0	0	0
October	2002	30	2	47	2	3	0	0	7	2	9	2	1	0	0
November	2002	29	2	52	1	2	0	0	7	3	7	3	1	0	0
December	2002	30	2	50	1	2	0	0	6	3	8	3	1	0	0
January	2003	33	2	47	0	2	1	0	8	2	7	5	2	0	0
February	2003	33	2	44	1	1	1	0	9	1	7	5	3	1	0
March	2003	32	1	43	1	1	1	0	9	3	8	8	4	1	0
April	2003	32	2	40	1	2	1	0	8	4	7	7	5	1	0
May	2003	35	3	45	1	3	0	0	6	3	7	6	4	1	0
June	2003	37	4	47	2	4	0	0	6	2	6	4	2	1	0
July	2003	37	3	52	1	4	0	0	5	1	6	4	1	0	0
August	2003	35	4	50	1	4	0	0	6	2	8	3	1	0	0
September	2003	34	3	48	0	3	1	0	7	3	7	3	2	1	0
October	2003	35	4	47	0	2	1	0	8	3	8	2	2	1	0
November	2003	37	2	45	0	3	1	0	8	3	6	3	1	1	0
December	2003	35	3	45	1	3	0	0	8	1	7	2	0	1	0
January	2004	33	2	41	1	5	0	0	8	2	5	2	0	1	0
February	2004	30	3	39	1	5	0	1	8	3	5	3	1	1	0
March	2004	32	2	39	1	5	0	1	7	4	3	3	1	0	0
April	2004	29	3	38	1	5	1	1	9	4	4	5	4	1	0
May	2004	29	3	37	2	4	2	0	10	3	3	5	6	2	0
June	2004	27	5	36	2	5	4	0	9	2	4	4	10	3	0
July	2004	32	6	36	2	3	3	0	9	3	3	2	9	3	0
August	2004	35	6	33	2	4	3	0	10	3	4	2	10	2	0

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY							BAD TIME TO BUY						
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Supply Adequate	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality	Supply Inadequate
September	2004	37	4	34	2	3	1	0	11	4	4	2	6	1	0
October	2004	36	4	32	2	3	1	0	11	4	4	3	6	1	0
November	2004	34	5	30	1	4	2	0	11	4	4	3	6	2	0
December	2004	32	6	28	2	5	2	0	11	3	3	3	5	1	0
January	2005	32	6	27	2	6	1	0	10	4	4	3	4	2	0
February	2005	33	6	29	3	5	1	0	10	5	5	2	1	1	0
March	2005	32	7	26	2	4	1	0	11	5	6	2	5	2	0
April	2005	32	6	26	3	3	3	0	10	4	5	1	10	3	0
May	2005	30	7	24	3	4	5	0	10	4	5	2	15	3	0
June	2005	34	5	25	3	3	4	0	9	4	5	2	14	4	0
July	2005	40	5	21	3	4	3	0	10	3	6	1	12	3	0
August	2005	49	4	17	1	3	2	1	9	2	5	1	9	2	0
September	2005	49	5	14	1	4	4	1	8	2	5	1	12	3	0
October	2005	44	5	13	1	3	6	0	9	2	5	2	17	4	0
November	2005	37	5	14	1	2	7	0	9	2	5	2	20	6	0
December	2005	38	3	14	2	2	6	0	11	4	5	2	17	7	0
January	2006	37	5	13	1	3	5	0	10	4	5	1	12	6	1
February	2006	39	6	10	1	2	6	0	10	5	7	1	10	6	1
March	2006	38	6	11	0	2	6	1	10	4	5	1	10	6	0
April	2006	39	5	13	1	2	7	1	9	4	6	1	11	6	0
May	2006	35	4	15	1	3	7	1	11	4	4	2	16	7	0
June	2006	31	4	13	3	3	9	0	10	3	6	1	20	10	0
July	2006	30	4	11	2	2	9	0	12	3	5	1	19	11	0
August	2006	34	5	11	3	1	8	0	12	5	5	1	16	9	0
September	2006	36	6	12	2	1	7	0	11	6	4	1	15	6	0
October	2006	38	5	14	2	2	6	0	10	5	6	1	16	7	0
November	2006	38	4	17	1	3	6	0	9	5	6	1	11	6	0
December	2006	40	3	17	1	4	6	0	11	5	6	2	7	6	0
January	2007	38	4	16	1	4	5	0	11	6	6	2	6	4	0
February	2007	37	5	13	1	4	5	1	12	5	6	2	6	5	0
March	2007	38	5	14	0	3	3	1	11	4	6	2	7	4	0
April	2007	36	4	16	0	3	3	1	10	3	7	3	8	5	0
May	2007	35	4	17	0	2	3	0	12	3	5	2	11	4	0
June	2007	32	5	15	1	3	6	0	13	4	4	2	15	5	0
July	2007	33	5	13	1	3	7	0	13	4	4	2	16	6	0
August	2007	35	6	12	2	3	7	1	11	5	5	3	14	7	0
September	2007	39	4	15	1	3	5	1	11	5	6	3	10	6	0
October	2007	37	4	14	1	3	3	1	11	6	8	3	7	5	0
November	2007	34	4	17	1	3	4	1	11	6	9	3	8	4	0
December	2007	32	3	14	1	3	3	1	12	7	10	3	11	3	0
January	2008	34	2	14	1	2	5	0	10	7	9	3	12	4	0
February	2008	35	3	12	1	1	4	0	11	6	10	3	12	4	0
March	2008	34	4	14	1	1	5	0	9	4	12	6	14	4	0
April	2008	34	3	15	1	0	4	0	9	4	15	7	14	5	0
May	2008	35	3	12	0	1	6	0	7	6	16	8	17	6	0
June	2008	35	2	9	0	1	10	0	6	6	16	6	19	9	0
July	2008	36	2	8	0	1	10	0	7	4	14	5	23	11	0
August	2008	33	2	7	0	1	11	0	8	3	14	5	22	13	0
September	2008	36	2	8	0	1	8	0	8	4	14	6	18	12	0
October	2008	37	1	8	0	1	8	0	9	9	15	8	15	10	0
November	2008	43	1	10	0	1	4	0	9	11	17	10	10	8	0
December	2008	46	1	9	0	1	1	0	10	12	16	10	7	7	0
January	2009	53	1	11	0	1	1	0	7	9	17	10	3	7	0

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Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Supply Adequate	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality	Supply Inadequate
February	2009	55	0	11	0	1	1	0	8	7	14	11	2	6	0
March	2009	59	0	13	0	2	1	0	7	7	14	12	2	4	0
April	2009	58	1	13	0	2	1	0	7	6	13	12	3	3	0
May	2009	60	1	15	1	1	1	0	5	6	13	9	3	1	0
June	2009	61	1	14	1	0	1	0	6	5	11	9	3	1	0
July	2009	59	1	14	1	0	2	0	6	5	11	7	3	1	0
August	2009	57	1	10	0	0	2	0	6	5	12	8	3	2	0
September	2009	55	2	10	0	1	3	0	7	5	13	7	3	2	0
October	2009	55	2	11	0	1	3	0	9	6	12	8	2	2	0
November	2009	52	2	12	0	1	3	0	9	6	13	8	3	3	1
December	2009	51	2	12	0	1	3	0	9	6	14	9	2	3	1
January	2010	48	2	10	0	2	3	0	8	5	15	10	2	2	0
February	2010	48	2	12	0	2	3	0	9	7	14	9	1	2	0
March	2010	48	2	16	1	2	2	0	8	6	14	8	2	3	0
April	2010	51	2	19	1	2	2	0	9	6	11	8	2	4	0
May	2010	52	2	20	1	3	1	0	9	4	12	8	2	4	0
June	2010	54	2	22	0	3	2	1	8	4	14	6	2	2	0
July	2010	52	1	21	0	3	3	1	8	4	16	6	2	3	0
August	2010	50	1	23	1	2	4	1	8	6	16	7	2	3	0
September	2010	46	2	20	1	2	3	0	9	5	15	9	2	4	0
October	2010	45	3	21	1	2	3	0	9	6	15	10	3	4	0
November	2010	45	3	20	0	2	2	0	11	6	15	10	3	4	0
December	2010	46	1	21	0	3	2	0	13	7	17	9	3	3	0
January	2011	45	1	20	0	3	2	0	13	8	16	8	2	3	0
February	2011	43	3	19	1	4	2	1	11	7	17	7	2	3	0
March	2011	43	4	15	0	4	3	1	10	6	15	8	5	3	0
April	2011	39	5	15	0	3	5	1	11	5	14	8	7	4	0
May	2011	41	4	16	0	2	7	0	10	5	11	7	8	4	1
June	2011	36	4	17	0	2	7	0	11	6	14	6	7	5	1
July	2011	35	2	15	0	2	6	0	12	7	16	7	6	3	1
August	2011	32	3	15	1	2	5	0	13	7	19	8	4	4	1
September	2011	35	2	15	1	2	5	0	12	8	17	10	2	4	1
October	2011	37	2	19	1	2	4	0	11	7	20	10	2	4	0
November	2011	39	2	20	0	2	4	0	10	6	18	13	2	3	0
December	2011	37	1	22	0	3	4	0	9	8	20	11	3	3	0
January	2012	38	1	21	1	5	5	1	9	8	17	9	3	3	0
February	2012	34	2	20	1	6	4	1	11	7	19	6	4	4	0
March	2012	36	3	19	1	7	6	1	12	6	15	6	4	4	0
April	2012	38	3	21	1	6	7	0	12	6	15	6	4	4	0
May	2012	39	2	23	0	6	8	1	10	6	15	7	4	4	0
June	2012	41	1	23	1	6	6	0	10	5	16	7	3	3	0
July	2012	41	2	23	0	6	6	0	11	5	16	6	3	2	0
August	2012	41	3	23	0	5	6	0	11	5	14	7	3	2	0
September	2012	39	4	25	0	5	5	0	12	5	12	7	4	1	0
October	2012	35	4	23	0	4	6	0	12	5	13	8	4	1	0
November	2012	32	2	23	1	5	5	0	13	4	16	8	3	1	0
December	2012	30	2	20	1	5	6	0	13	5	17	9	2	2	0
January	2013	33	4	23	1	5	4	0	11	6	16	8	2	2	0
February	2013	33	5	23	1	5	4	0	11	7	12	6	2	3	0
March	2013	34	5	23	1	5	4	0	13	6	12	5	3	3	0
April	2013	29	5	23	1	7	3	1	16	6	12	5	3	4	0
May	2013	33	5	23	0	8	4	0	14	5	12	5	2	3	0
June	2013	30	5	26	1	8	4	0	12	6	13	5	1	2	0
July	2013	33	5	27	1	8	4	0	10	4	12	4	2	2	0

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Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Supply Adequate	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality	Supply Inadequate
August	2013	33	5	28	2	7	3	0	12	4	12	4	2	2	0
September	2013	33	5	26	1	8	3	0	14	6	11	5	1	2	0
October	2013	31	5	25	1	8	4	1	14	8	11	6	0	2	0
November	2013	27	6	22	2	9	5	1	11	9	13	9	0	2	0
December	2013	28	5	23	2	8	5	1	11	7	12	9	0	2	0
January	2014	29	4	21	3	9	4	1	12	7	12	9	1	1	0
February	2014	31	4	24	2	8	4	1	14	6	11	7	1	1	0
March	2014	29	3	22	2	8	4	1	13	7	12	6	2	2	0
April	2014	28	4	22	0	8	5	0	12	7	11	6	2	4	0
May	2014	26	6	18	1	8	5	0	12	6	11	6	3	4	0
June	2014	26	7	18	2	8	5	0	14	5	9	8	3	5	0
July	2014	26	6	18	1	8	4	0	15	5	7	8	2	5	0
August	2014	27	5	22	1	9	3	0	14	7	8	7	2	6	0
September	2014	29	4	22	1	9	3	0	15	7	9	4	1	6	0
October	2014	29	5	22	1	8	3	0	15	5	10	5	1	4	0
November	2014	28	5	20	1	9	4	0	16	3	8	5	1	4	0
December	2014	28	5	23	1	10	4	1	15	4	7	6	1	4	0
January	2015	28	5	24	2	11	4	1	15	4	8	5	2	4	0
February	2015	31	4	24	1	13	3	1	14	4	9	5	2	3	0
March	2015	31	4	24	1	13	4	1	14	3	9	4	2	3	0
April	2015	30	5	23	1	14	2	1	14	5	8	4	2	3	0
May	2015	25	6	23	1	12	3	1	14	4	7	4	2	4	0
June	2015	22	6	26	2	11	3	0	13	3	5	4	2	3	0
July	2015	24	6	27	2	11	3	0	15	2	5	4	1	3	0
August	2015	27	4	29	1	11	3	0	15	4	6	5	1	2	0
September	2015	28	3	27	1	11	3	0	16	5	7	4	1	2	0
October	2015	27	3	27	1	10	3	0	15	4	9	4	1	4	0
November	2015	26	4	26	2	10	3	0	15	4	8	3	1	4	0
December	2015	29	4	27	2	9	2	1	14	5	9	3	1	3	0
January	2016	27	4	26	2	10	3	1	12	5	7	4	1	3	0
February	2016	30	4	26	2	9	2	1	12	5	7	5	1	2	0
March	2016	27	5	23	2	9	2	0	12	5	6	8	1	2	0
April	2016	26	4	25	2	9	2	0	13	6	7	8	1	2	0
May	2016	27	6	24	3	10	3	0	13	5	5	7	1	3	0
June	2016	27	4	27	3	11	2	0	14	4	5	4	1	3	0
July	2016	27	5	27	3	12	2	0	14	3	5	5	1	3	0
August	2016	22	4	28	2	12	1	0	16	4	6	6	0	2	0
September	2016	20	5	26	1	11	1	1	16	4	7	8	1	3	0
October	2016	20	5	25	2	11	1	0	15	4	8	6	2	3	0
November	2016	19	4	23	2	10	1	0	15	4	8	5	2	3	0
December	2016	21	4	23	3	12	2	0	14	5	8	5	2	2	0
January	2017	22	6	20	3	13	2	1	13	5	6	5	1	2	0
February	2017	24	8	19	3	15	1	1	13	6	4	5	2	2	0
March	2017	25	10	16	3	16	1	1	13	4	3	4	2	3	0
April	2017	25	9	17	3	16	2	1	14	3	3	4	2	2	0
May	2017	26	6	17	3	15	3	0	16	3	3	5	1	3	0
June	2017	28	5	19	3	13	3	0	16	3	3	5	0	3	0
July	2017	28	5	20	2	11	2	0	17	4	4	6	0	4	0
August	2017	28	5	22	2	12	3	0	16	5	4	4	0	3	0
September	2017	27	5	21	1	13	3	1	17	4	5	4	1	2	0
October	2017	27	5	21	2	14	4	1	15	4	6	4	1	1	0
November	2017	27	6	21	2	15	4	2	13	4	5	3	1	2	0
December	2017	27	5	21	3	15	3	1	12	4	4	4	1	2	0

REGION SOUTH
TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY							BAD TIME TO BUY						
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Supply Adequate	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality	Supply Inadequate
January	2018	26	5	19	2	16	3	1	14	5	4	4	1	3	0
February	2018	25	4	19	4	15	1	1	16	5	4	4	1	3	0
March	2018	24	7	17	4	15	1	0	15	5	4	3	1	3	0
April	2018	26	8	19	5	16	1	1	15	5	4	3	1	1	0
May	2018	25	10	18	5	16	1	0	14	6	4	4	1	2	0
June	2018	24	8	18	5	17	1	0	16	5	4	4	2	2	0
July	2018	23	9	16	5	15	2	0	17	5	5	4	3	2	0
August	2018	20	8	13	4	15	2	1	16	6	5	3	2	2	0
September	2018	21	9	12	3	15	1	1	18	5	4	2	1	3	0
October	2018	18	8	13	2	17	1	1	19	6	3	3	1	3	0
November	2018	19	8	14	3	18	1	1	20	5	3	2	1	3	0
December	2018	18	7	13	4	16	2	1	20	5	4	3	1	2	0
January	2019	22	6	14	4	13	1	1	20	5	5	3	1	3	0
February	2019	23	5	15	3	13	1	1	20	6	5	5	1	3	0
March	2019	25	6	17	3	15	1	1	18	6	4	5	0	3	0
April	2019	24	7	15	3	18	1	1	19	6	3	5	0	3	0
May	2019	25	7	18	3	18	2	1	18	5	3	3	1	3	0
June	2019	23	9	17	2	18	1	1	18	5	3	4	1	3	0
July	2019	25	9	19	2	17	2	1	18	4	3	4	1	3	0
August	2019	24	8	18	1	18	1	1	20	5	4	4	0	2	0
September	2019	26	6	19	1	19	1	1	20	4	4	4	1	3	0
October	2019	24	5	19	1	17	1	1	20	4	4	4	1	3	0
November	2019	25	6	20	1	17	1	2	20	3	3	4	1	3	1
December	2019	25	4	20	0	17	1	1	20	3	3	4	1	2	1
January	2020	25	4	21	0	18	1	1	19	4	3	4	1	3	0
February	2020	25	4	20	0	18	2	1	18	3	5	3	1	3	0
March	2020	25	5	21	0	16	2	1	17	3	5	5	1	3	0
April	2020	31	4	21	0	13	1	1	12	4	9	12	0	1	1
May	2020	41	2	23	0	9	0	1	10	5	12	15	0	1	1
June	2020	48	1	25	0	4	0	1	6	6	14	17	0	1	1
July	2020	47	2	25	0	4	0	1	7	6	13	14	0	1	2
August	2020	41	2	25	0	4	0	2	8	6	12	16	0	1	2
September	2020	37	2	24	0	6	0	2	10	5	13	15	0	2	2
October	2020	36	2	28	0	6	0	2	11	4	13	14	0	2	3
November	2020	35	2	28	0	7	0	2	10	5	13	13	0	1	3
December	2020	34	2	29	1	5	0	2	10	5	14	12	0	1	3
January	2021	33	2	27	1	7	0	2	11	5	14	12	0	1	2
February	2021	31	3	22	1	6	0	2	14	5	14	13	1	1	1
March	2021	27	4	21	1	9	0	2	16	5	12	13	2	1	1
April	2021	24	5	20	1	9	1	2	17	5	10	12	3	1	4
May	2021	21	5	22	1	10	1	2	20	3	7	9	4	3	8
June	2021	20	5	17	1	8	2	2	25	3	8	7	3	3	14
July	2021	18	5	12	1	8	1	2	34	4	8	5	2	2	20
August	2021	19	4	9	0	8	1	3	39	3	7	4	0	1	24
September	2021	15	2	9	0	7	1	2	43	2	6	5	1	2	29
October	2021	15	2	7	0	4	1	3	44	2	5	5	2	3	33
November	2021	12	3	4	0	3	1	3	46	3	5	4	2	3	37
December	2021	12	4	4	0	2	1	5	49	4	6	3	3	2	38
January	2022	9	4	4	0	2	0	4	53	4	8	3	2	2	39
February	2022	8	4	5	0	3	1	4	58	6	8	3	1	2	41
March	2022	8	4	4	0	3	1	2	60	6	6	4	2	2	40
April	2022	9	4	4	0	3	2	3	60	8	4	4	4	3	38
May	2022	9	4	3	0	3	2	2	59	7	3	5	4	3	35
June	2022	9	3	2	1	3	1	3	58	10	4	4	3	3	34

REGION SOUTH
TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY							BAD TIME TO BUY						
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Supply Adequate	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality	Supply Inadequate
July	2022	8	3	1	1	3	1	4	57	15	6	4	3	4	33
August	2022	8	3	1	1	3	0	4	55	18	7	5	4	5	29
September	2022	8	4	1	1	3	0	4	56	20	8	5	4	5	27
October	2022	8	4	1	2	3	1	6	56	18	7	4	3	3	24
November	2022	10	4	1	2	2	1	6	55	20	7	4	3	3	23
December	2022	11	4	1	2	2	1	7	51	24	7	4	3	3	21
January	2023	14	4	2	1	3	0	7	48	27	8	4	4	3	17
February	2023	15	4	2	2	3	0	7	44	27	7	4	3	3	13
March	2023	17	4	3	1	4	0	6	46	26	8	5	2	2	12
April	2023	16	4	3	1	3	1	7	43	24	8	5	1	1	11
May	2023	17	4	3	0	3	1	8	46	23	8	5	2	2	10
June	2023	16	4	3	0	3	1	8	45	22	8	3	3	3	8
July	2023	15	4	3	1	3	0	7	49	24	9	3	3	2	8
August	2023	15	4	3	1	3	1	6	47	26	8	2	2	3	7
September	2023	15	4	3	1	2	1	5	46	26	9	2	1	2	7
October	2023	17	4	3	1	2	1	5	44	27	7	3	1	2	7
November	2023	14	5	2	1	2	0	4	45	31	7	3	1	2	8
December	2023	16	5	3	1	3	0	4	43	32	6	3	1	3	7
January	2024	14	4	3	1	3	1	5	45	32	6	3	0	5	6
February	2024	16	3	5	1	4	1	6	43	26	6	3	0	5	5
March	2024	16	4	6	1	4	1	6	43	22	6	3	0	5	4
April	2024	16	5	6	1	3	1	6	40	23	7	4	1	4	3
May	2024	14	5	5	1	2	1	6	41	26	6	2	1	4	2
June	2024	12	3	4	0	2	0	5	40	29	7	3	0	4	2
July	2024	12	2	4	0	1	0	3	42	29	6	3	0	4	2
August	2024	11	2	4	0	1	0	2	42	27	6	3	0	4	3
September	2024	12	2	5	0	1	0	2	42	26	4	2	0	4	3
October	2024	12	3	5	0	1	0	3	40	25	4	2	0	3	4
November	2024	12	3	4	0	1	0	3	41	26	4	2	0	2	4
December	2024	12	4	3	0	0	0	2	42	23	3	2	0	2	2
January	2025	12	5	3	0	0	0	2	42	21	4	2	0	3	2
February	2025	11	7	3	0	0	0	2	40	18	4	2	0	3	1
March	2025	9	7	3	0	0	0	2	39	18	4	3	0	2	1
April	2025	6	7	3	0	0	0	1	38	16	4	4	0	1	1
May	2025	6	8	1	1	1	0	1	37	13	3	4	0	1	1
June	2025	5	8	1	1	1	0	1	35	11	3	4	0	1	1
July	2025	6	8	1	1	1	0	1	35	12	3	4	0	2	1
August	2025	7	7	2	1	1	0	1	35	14	3	4	0	2	1
September	2025	7	6	2	0	1	0	1	36	16	3	5	0	2	1
October	2025	8	6	3	0	1	0	1	37	17	4	5	0	2	1
November	2025	7	6	3	0	0	0	1	38	16	5	5	0	3	1
December	2025	8	5	3	0	0	0	1	39	16	6	4	0	2	1
January	2026	8	4	3	0	0	0	1	41	15	7	5	0	3	1
February	2026	9	4	5	0	1	0	1	42	15	6	5	0	2	1
March	2026	10	4	5	0	1	0	1	42	15	6	5	1	3	1
April	2026	10	5	3	0	1	0	1	41	15	6	5	2	3	1
May	2026	8	4	2	0	1	0	1	42	15	6	6	3	5	1
June	2026	7	4	2	0	0	0	1	44	15	7	5	4	5	1

REGION SOUTH
TABLE 39
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Now thinking only about the next twelve months, do you think that the price of gasoline will go up during the next twelve months, will gasoline prices go down, or will they stay about the same as they are now?" "About how many cents per gallon do you think gasoline prices will (increase/decrease) during the next twelve months compared to now?"

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
December	1987	47	46	6	1	100	1.9	3.9	475
January	1988	34	57	8	1	100	0.2	2.1	460
February	1988	33	58	7	1	100	0.2	2.5	438
March	1988	35	57	7	2	100	0.3	2.7	437
April	1988	42	48	7	3	100	0.9	3.2	453
May	1988	46	44	7	3	100	1.7	3.5	477
June	1988	46	46	5	2	100	1.7	3.5	479
July	1988	42	52	5	2	100	1.0	3.6	455
August	1988	44	50	4	1	100	1.3	4.0	435
September	1988	47	47	4	2	100	1.4	4.2	404
October	1988	44	49	5	3	100	1.3	4.0	423
November	1988	38	55	5	3	100	0.3	3.6	431
December	1988	38	54	4	4	100	0.3	3.8	458
January	1989	45	48	3	3	100	1.0	4.4	438
February	1989	51	42	4	3	100	2.2	4.7	430
March	1989	54	40	4	2	100	3.0	4.7	422
April	1989	63	32	3	1	100	4.2	5.6	427
May	1989	66	28	5	1	100	4.7	6.3	433
June	1989	66	22	10	2	100	5.2	6.7	432
July	1989	55	31	13	2	100	3.3	5.1	432
August	1989	47	38	12	3	100	1.7	4.3	436
September	1989	44	44	9	2	100	0.4	3.9	452
October	1989	43	47	7	3	100	0.4	3.8	461
November	1989	44	50	5	1	100	0.4	3.3	461
December	1989	42	51	4	2	100	0.4	3.4	456
January	1990	44	47	6	3	100	0.4	3.6	453
February	1990	47	41	9	3	100	1.4	4.0	469
March	1990	52	35	10	3	100	2.3	4.2	468
April	1990	55	35	9	1	100	3.1	4.1	458
May	1990	57	36	6	1	100	3.1	4.2	434
June	1990	56	37	5	1	100	3.6	4.2	448
July	1990	57	37	4	2	100	3.6	5.2	467
August	1990	66	27	5	2	100	6.0	9.5	490
September	1990	74	20	6	1	100	8.9	15.4	482
October	1990	79	14	7	1	100	14.4	20.6	471
November	1990	74	18	6	2	100	14.4	21.1	454
December	1990	67	21	10	2	100	11.8	19.2	455
January	1991	62	24	10	3	100	7.3	17.0	466
February	1991	54	31	13	3	100	4.0	13.2	467
March	1991	44	40	13	3	100	2.2	8.5	470
April	1991	39	45	13	3	100	0.3	4.6	461
May	1991	40	46	11	3	100	0.3	3.8	454
November	1991	41	51	5	3	100	0.4	2.9	433
December	1991	40	53	4	3	100	0.3	2.9	440

REGION SOUTH
TABLE 39
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
July	1992	43	48	4	4	100	0.4	4.2	451
December	2005	48	38	12	1	100	2.8	13.1	542
April	2006	64	31	5	0	100	10.6	17.1	500
May	2006	63	31	6	0	100	10.7	19.8	505
June	2006	61	31	7	1	100	10.9	19.8	516
July	2006	57	35	7	1	100	9.7	18.9	518
August	2006	62	33	5	0	100	10.8	19.1	520
September	2006	61	32	7	0	100	8.7	17.4	525
October	2006	57	34	9	0	100	5.6	17.9	520
November	2006	51	38	11	0	100	3.0	17.0	516
December	2006	53	39	8	1	100	3.9	18.5	524
January	2007	54	39	6	1	100	5.1	17.0	522
February	2007	55	38	6	1	100	6.3	15.8	531
March	2007	61	32	6	1	100	10.8	18.5	523
April	2007	67	28	4	1	100	13.6	20.7	519
May	2007	71	23	5	1	100	15.6	22.5	515
June	2007	67	27	6	0	100	12.4	20.3	504
July	2007	65	29	6	0	100	11.7	18.7	538
August	2007	61	32	6	1	100	10.0	18.0	539
September	2007	58	36	5	1	100	8.2	16.5	549
October	2007	56	38	4	2	100	6.6	15.8	517
November	2007	58	37	3	2	100	6.7	16.1	512
December	2007	62	34	3	1	100	8.5	18.5	512
January	2008	66	29	5	1	100	10.2	21.1	549
February	2008	66	28	5	0	100	10.1	19.6	543
March	2008	71	23	6	1	100	13.3	21.2	542
April	2008	75	19	5	1	100	19.7	24.7	511
May	2008	82	13	4	1	100	29.8	34.4	526
June	2008	83	13	4	0	100	35.4	40.8	524
July	2008	80	16	4	0	100	33.9	43.5	531
August	2008	65	27	8	1	100	20.7	33.5	516
September	2008	51	37	11	1	100	8.6	23.3	505
October	2008	39	45	15	1	100	0.2	14.1	509
November	2008	43	42	15	0	100	2.4	20.2	510
December	2008	48	40	11	1	100	5.5	27.5	524
January	2009	57	36	6	1	100	13.7	36.8	524
February	2009	61	35	3	1	100	19.7	38.6	522
March	2009	62	35	2	1	100	21.5	35.5	510
April	2009	58	38	2	1	100	16.7	30.0	513
May	2009	57	40	2	0	100	15.0	27.7	513
June	2009	61	36	2	0	100	16.6	29.0	525
July	2009	60	37	3	1	100	16.0	28.9	507
August	2009	56	39	4	1	100	9.6	24.3	517
September	2009	51	44	4	1	100	5.1	19.4	504
October	2009	53	43	4	0	100	4.7	17.6	503
November	2009	58	40	2	0	100	8.8	18.1	511
December	2009	58	39	3	0	100	8.9	17.5	515
January	2010	59	38	3	0	100	9.8	17.1	526

REGION SOUTH
TABLE 39
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
February	2010	54	43	3	0	100	5.6	15.8	509
March	2010	58	40	2	0	100	6.8	17.8	510
April	2010	61	36	2	1	100	9.4	19.5	500
May	2010	69	29	1	1	100	14.2	23.1	508
June	2010	69	27	2	2	100	14.7	23.4	499
July	2010	68	29	2	1	100	12.3	21.8	504
August	2010	61	36	2	1	100	8.9	17.1	504
September	2010	57	40	2	1	100	6.5	14.6	496
October	2010	54	44	2	1	100	4.9	14.7	497
November	2010	57	42	1	1	100	5.6	15.5	478
December	2010	60	39	0	0	100	7.3	16.3	496
January	2011	67	32	0	1	100	13.7	22.6	494
February	2011	72	26	1	1	100	16.5	26.4	495
March	2011	77	19	4	1	100	29.8	38.2	483
April	2011	77	17	5	0	100	30.1	37.8	482
May	2011	71	20	9	1	100	26.7	35.6	493
June	2011	58	29	12	0	100	10.3	22.3	498
July	2011	48	36	14	1	100	2.0	14.4	509
August	2011	46	40	13	1	100	0.4	12.1	489
September	2011	47	42	10	1	100	0.4	12.0	488
October	2011	46	45	9	1	100	0.4	12.7	473
November	2011	48	45	6	1	100	1.9	13.1	486
December	2011	50	43	6	1	100	3.4	14.2	482
January	2012	55	40	5	1	100	5.5	16.2	495
February	2012	59	35	5	0	100	10.4	21.1	487
March	2012	70	25	5	0	100	17.2	28.6	488
April	2012	70	21	8	1	100	18.3	28.9	477
May	2012	63	24	11	1	100	11.9	24.4	501
June	2012	53	32	13	2	100	5.7	17.1	496
July	2012	47	39	12	2	100	2.4	15.7	513
August	2012	51	40	8	1	100	4.6	15.9	506
September	2012	48	43	7	1	100	2.6	13.9	521
October	2012	51	41	7	2	100	3.5	12.9	520
November	2012	50	38	10	2	100	3.9	13.9	523
December	2012	53	37	9	1	100	5.4	15.5	518
January	2013	57	35	8	1	100	7.8	17.5	500
February	2013	62	33	4	1	100	9.3	19.5	486
March	2013	65	30	4	1	100	11.1	21.1	500
April	2013	63	32	4	1	100	11.0	20.1	521
May	2013	59	36	4	1	100	10.1	17.4	525
June	2013	57	39	3	1	100	8.3	15.0	509
July	2013	56	40	3	0	100	6.7	14.5	499
August	2013	58	38	4	0	100	6.3	13.6	503
September	2013	60	36	4	0	100	7.9	16.1	501
October	2013	59	36	4	1	100	7.9	15.4	516
November	2013	54	39	6	1	100	5.0	14.7	511
December	2013	50	42	7	1	100	3.4	13.0	511
January	2014	50	42	7	1	100	2.6	14.1	511
February	2014	51	43	5	1	100	3.3	13.3	527
March	2014	54	41	4	1	100	4.9	12.8	540

REGION SOUTH
TABLE 39
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
April	2014	58	38	3	1	100	6.6	12.9	520
May	2014	60	35	4	1	100	7.6	13.0	496
June	2014	60	35	4	1	100	6.9	13.7	490
July	2014	61	33	5	0	100	7.7	14.0	515
August	2014	58	37	5	0	100	5.9	14.2	527
September	2014	57	38	5	0	100	5.9	13.9	535
October	2014	53	41	6	1	100	4.9	12.9	538
November	2014	53	37	9	1	100	5.0	15.4	538
December	2014	50	35	13	1	100	2.7	16.9	548
January	2015	51	34	15	1	100	5.2	22.7	544
February	2015	58	30	12	0	100	15.0	28.4	560
March	2015	64	27	8	1	100	20.6	31.5	564
April	2015	67	26	6	1	100	22.3	29.2	562
May	2015	65	29	6	1	100	18.9	25.7	556
June	2015	64	30	5	0	100	18.1	24.1	542
July	2015	58	36	5	1	100	11.7	20.5	552
August	2015	50	40	10	1	100	5.2	15.2	573
September	2015	43	44	12	1	100	0.3	13.0	585
October	2015	45	42	12	1	100	1.5	15.1	572
November	2015	49	41	8	1	100	3.2	17.5	561
December	2015	49	43	7	1	100	3.2	16.6	545
January	2016	47	44	9	0	100	2.1	15.1	562
February	2016	45	43	12	0	100	0.4	15.8	549
March	2016	51	39	10	0	100	6.9	21.8	562
April	2016	57	35	8	0	100	11.9	25.5	529
May	2016	61	34	4	0	100	15.1	27.4	538
June	2016	59	36	4	0	100	10.2	22.8	542
July	2016	55	42	3	0	100	5.3	19.2	596
August	2016	49	47	4	0	100	2.0	16.2	631
September	2016	47	48	5	0	100	0.5	16.2	646
October	2016	49	46	4	0	100	2.6	17.2	629
November	2016	52	43	5	1	100	4.1	16.2	618
December	2016	52	44	4	0	100	4.1	13.7	638
January	2017	51	44	5	0	100	3.4	12.6	676
February	2017	52	43	5	0	100	3.6	13.7	686
March	2017	50	43	7	0	100	3.6	13.2	677
April	2017	49	44	6	0	100	3.5	12.5	659
May	2017	46	48	6	0	100	1.8	10.1	659
June	2017	49	47	4	0	100	1.9	10.8	651
July	2017	45	49	6	0	100	0.4	9.6	604
August	2017	45	48	6	1	100	0.4	10.2	597
September	2017	44	46	9	1	100	0.4	10.1	595
October	2017	45	43	11	1	100	0.4	10.2	636
November	2017	44	43	12	0	100	0.4	9.1	645
December	2017	43	47	9	0	100	0.4	8.9	659
January	2018	45	48	6	0	100	0.4	9.3	663
February	2018	47	47	5	1	100	0.5	9.9	663
March	2018	45	50	5	0	100	0.4	9.0	656
April	2018	45	50	5	0	100	0.4	8.1	640
May	2018	50	45	4	0	100	3.2	10.1	643

REGION SOUTH
TABLE 39
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
June	2018	58	38	4	0	100	5.3	12.2	667
July	2018	57	39	3	1	100	5.2	12.6	684
August	2018	53	42	4	1	100	3.9	11.3	682
September	2018	47	48	4	1	100	1.8	10.3	660
October	2018	46	48	4	2	100	1.8	9.3	669
November	2018	48	47	4	1	100	2.1	9.5	668
December	2018	49	44	5	1	100	2.1	10.5	670
January	2019	51	43	5	1	100	2.1	12.7	670
February	2019	47	47	6	1	100	0.5	13.2	687
March	2019	45	49	6	0	100	0.4	12.8	671
April	2019	46	48	6	0	100	1.3	11.6	663
May	2019	49	46	5	0	100	2.2	11.6	648
June	2019	48	46	6	0	100	2.2	10.3	674
July	2019	44	48	7	1	100	1.3	8.9	663
August	2019	39	52	8	1	100	0.3	7.9	644
September	2019	39	52	8	1	100	0.3	7.9	654
October	2019	39	54	6	1	100	0.3	9.1	693
November	2019	41	53	6	1	100	0.3	8.1	706
December	2019	38	55	6	1	100	0.3	8.0	704
January	2020	41	51	6	1	100	1.7	9.1	690
February	2020	40	53	6	1	100	1.7	9.2	677
March	2020	39	51	9	2	100	1.7	8.3	701
April	2020	39	48	11	2	100	3.3	11.9	692
May	2020	48	39	12	2	100	8.1	18.4	723
June	2020	59	33	7	1	100	12.2	25.9	701
July	2020	56	37	6	1	100	9.1	22.3	701
August	2020	49	45	6	0	100	4.3	15.7	693
September	2020	42	51	6	0	100	0.3	9.7	688
October	2020	39	54	5	1	100	0.3	8.7	663
November	2020	40	54	4	2	100	0.3	11.5	649
December	2020	41	52	4	2	100	0.3	14.3	633
January	2021	47	47	4	1	100	2.5	18.7	624
February	2021	57	38	4	1	100	8.9	24.3	618
March	2021	66	30	3	0	100	15.6	30.8	629
April	2021	71	26	3	0	100	20.0	33.9	637
May	2021	74	23	4	0	100	20.2	33.4	634
June	2021	68	27	4	0	100	15.2	28.7	616
July	2021	66	29	5	0	100	12.9	25.7	631
August	2021	62	33	5	0	100	9.9	22.3	647
September	2021	63	32	5	0	100	11.4	22.8	650
October	2021	62	32	5	0	100	10.3	23.1	652
November	2021	62	31	6	0	100	11.6	25.6	649
December	2021	57	32	10	0	100	8.4	22.1	666
January	2022	55	32	12	1	100	7.4	19.8	650
February	2022	55	33	12	1	100	7.4	18.7	659
March	2022	66	25	8	1	100	23.9	33.1	641
April	2022	64	25	10	1	100	21.7	33.4	650
May	2022	60	28	12	1	100	17.5	33.8	639
June	2022	54	32	13	1	100	14.1	30.5	668
July	2022	53	33	14	1	100	14.0	31.8	671

REGION SOUTH
TABLE 39
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
August	2022	48	33	18	1	100	13.3	27.1	693
September	2022	40	38	21	1	100	0.3	18.6	676
October	2022	43	37	18	1	100	3.3	22.4	665
November	2022	49	37	13	1	100	5.1	28.4	657
December	2022	51	38	10	1	100	5.1	29.2	677
January	2023	49	41	10	0	100	2.1	24.5	685
February	2023	47	43	9	1	100	0.4	21.5	687
March	2023	47	44	9	1	100	0.4	17.9	666
April	2023	47	43	8	1	100	0.5	18.6	668
May	2023	46	45	8	1	100	0.4	17.0	652
June	2023	45	46	7	2	100	0.4	17.9	647
July	2023	42	49	7	2	100	0.4	14.3	653
August	2023	41	49	8	1	100	0.4	12.8	668
September	2023	43	46	10	1	100	0.4	14.0	676
October	2023	47	41	10	1	100	2.0	15.5	686
November	2023	49	39	10	2	100	4.0	18.6	650
December	2023	48	40	11	1	100	4.0	17.3	647
January	2024	43	43	13	1	100	2.4	15.9	625
February	2024	38	46	14	2	100	0.3	11.1	670
March	2024	40	45	14	2	100	0.3	9.0	661
April	2024	42	43	12	2	100	0.4	9.2	750
May	2024	47	40	11	2	100	0.5	13.2	829
June	2024	48	42	9	1	100	0.5	15.6	942
July	2024	46	43	10	1	100	0.4	14.8	929
August	2024	42	46	10	2	100	0.3	12.7	1010
September	2024	39	47	12	2	100	0.3	11.6	1024
October	2024	40	46	11	2	100	0.3	13.7	1047
November	2024	40	41	17	2	100	0.3	11.4	921
December	2024	37	37	23	3	100	0.2	6.3	833
January	2025	34	36	27	3	100	0.1	2.8	866
February	2025	33	37	27	3	100	0.1	2.6	889
March	2025	36	38	23	3	100	0.2	6.9	1138
April	2025	36	38	23	3	100	0.2	6.9	1138
May	2025	37	38	22	3	100	0.2	7.7	1219
June	2025	36	39	22	3	100	0.2	6.1	1065
July	2025	39	39	19	3	100	0.3	8.5	1101
August	2025	41	41	16	3	100	0.3	10.1	1058
September	2025	40	43	14	3	100	0.3	10.6	1110
October	2025	38	46	13	3	100	0.3	9.7	1095
November	2025	35	49	14	3	100	0.2	7.5	1108
December	2025	33	51	13	3	100	0.2	7.2	1056
January	2026	30	52	15	3	100	0.1	5.4	1069
February	2026	29	50	17	3	100	0.1	4.6	1128
March	2026	39	40	18	3	100	5.2	11.7	1223
April	2026	50	28	19	3	100	15.3	20.5	1225
May	2026	60	19	17	3	100	28.6	31.1	1176
June	2026	59	18	20	3	100	26.7	26.6	1153

REGION SOUTH
TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The question was: "Do you think that the price of gasoline will go up during the next five years, will gasoline prices go down, or will they stay about the same as they are now?" About how many cents per gallon do you think gasoline prices will (increase/decrease) during the next five years compared to now?"

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
December	1990	52	25	19	4	100	5.2	22.3	455
January	1991	55	24	17	5	100	8.3	24.3	466
February	1991	56	24	15	5	100	8.4	25.0	467
March	1991	61	25	9	5	100	10.1	20.5	470
January	1993	72	21	4	3	100	11.3	21.4	458
February	1993	71	22	4	2	100	11.1	21.8	464
March	1993	77	18	3	2	100	13.4	23.8	470
April	1993	79	16	2	3	100	15.6	24.7	467
May	1993	82	14	1	3	100	15.4	24.5	465
June	1993	81	17	1	2	100	13.1	21.7	473
July	1993	79	19	1	2	100	11.0	20.4	480
August	1993	79	18	1	2	100	10.5	18.4	487
September	1993	77	20	1	2	100	12.1	19.2	489
October	1993	81	17	1	1	100	12.8	19.7	470
May	1994	64	31	2	3	100	7.0	13.0	476
June	1994	63	31	2	3	100	5.6	11.5	471
July	1994	63	33	1	3	100	5.3	9.7	471
August	1994	64	32	0	4	100	6.9	12.1	477
September	1994	65	30	1	4	100	8.4	12.9	484
October	1994	71	24	2	3	100	9.9	15.0	491
November	1994	73	23	1	3	100	10.0	15.0	487
December	1994	74	23	1	3	100	10.0	15.6	486
January	1995	70	27	1	3	100	8.9	14.7	483
February	1995	67	29	1	3	100	7.6	14.4	489
March	1995	63	32	2	3	100	6.0	12.5	496
April	1995	63	32	3	2	100	5.6	11.9	491
May	1995	68	29	2	1	100	6.8	13.9	485
June	1995	72	25	2	1	100	8.7	16.7	487
July	1995	71	24	3	2	100	10.1	18.0	488
August	1995	69	25	4	1	100	9.9	16.8	482
September	1995	67	28	3	2	100	8.2	14.0	460
October	1995	68	28	1	2	100	8.2	14.9	461
November	1995	66	31	0	2	100	7.3	12.8	453
December	1995	63	33	1	2	100	7.1	13.3	463
January	1996	61	36	2	2	100	6.1	11.8	458
February	1996	63	32	3	2	100	7.0	12.2	492
March	1996	67	29	3	2	100	8.7	12.6	489
April	1996	71	25	2	2	100	9.7	12.5	495
May	1996	65	26	7	2	100	8.2	12.8	465
June	1996	63	25	10	2	100	7.4	13.0	473
July	1996	62	24	11	3	100	7.6	13.1	458
August	1996	65	26	6	3	100	8.4	12.9	474
September	1996	69	25	3	3	100	9.0	13.8	458
October	1996	67	28	2	3	100	9.0	14.8	469

REGION SOUTH
TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
November	1996	69	26	2	3	100	8.9	16.2	459
December	1996	70	26	2	2	100	9.1	16.5	463
January	1997	72	24	2	2	100	9.7	17.4	473
February	1997	74	21	3	2	100	10.6	17.2	480
March	1997	71	23	3	3	100	10.2	16.0	475
April	1997	69	26	2	3	100	9.5	15.3	461
May	1997	68	27	1	3	100	9.6	16.3	457
June	1997	72	25	1	3	100	10.1	17.6	461
July	1997	73	24	1	2	100	10.1	16.9	469
August	1997	73	23	1	3	100	10.1	17.0	491
September	1997	74	22	1	3	100	10.9	17.9	495
October	1997	75	20	2	4	100	11.1	20.1	484
November	1997	75	21	2	3	100	10.9	19.3	453
December	1997	71	25	2	2	100	10.0	18.6	473
January	1998	69	27	2	2	100	9.8	15.6	489
February	1998	69	26	3	2	100	10.0	15.3	516
March	1998	66	26	4	4	100	8.5	13.6	521
April	1998	67	26	3	4	100	8.7	16.2	526
May	1998	65	29	2	4	100	8.6	16.2	516
June	1998	67	29	2	3	100	9.4	16.0	507
July	1998	67	29	2	2	100	9.2	15.0	495
August	1998	68	28	2	2	100	8.6	14.0	502
September	1998	68	28	2	2	100	9.2	13.7	494
October	1998	67	28	2	3	100	9.3	12.4	516
November	1998	67	29	2	2	100	9.7	12.9	513
December	1998	66	30	3	2	100	9.8	14.4	520
January	1999	69	27	3	2	100	10.0	16.6	497
February	1999	70	25	3	2	100	10.3	17.6	506
March	1999	73	23	3	2	100	11.3	18.9	499
April	1999	75	21	2	2	100	12.7	20.3	492
May	1999	78	18	2	3	100	13.2	21.2	475
June	1999	76	19	2	2	100	12.0	20.8	480
July	1999	73	24	2	2	100	10.4	18.0	488
August	1999	72	25	2	2	100	10.2	16.7	501
September	1999	75	22	1	2	100	10.7	16.0	501
October	1999	76	21	1	2	100	10.8	17.0	496
November	1999	72	22	3	3	100	10.3	18.0	488
May	2000	54	24	20	2	100	5.8	21.6	501
June	2000	51	28	21	0	100	3.2	18.6	495
July	2000	49	26	24	1	100	1.8	16.6	492
August	2000	50	24	25	1	100	3.4	16.5	507
September	2000	54	22	21	3	100	6.3	18.5	491
October	2000	63	18	16	3	100	12.7	24.1	473
November	2000	68	16	12	3	100	14.5	26.8	468
December	2000	69	17	12	2	100	13.4	25.4	492
January	2001	68	20	9	3	100	13.4	25.2	501
February	2001	68	21	9	2	100	14.2	25.3	506
March	2001	68	21	8	3	100	15.7	26.7	494
April	2001	68	21	9	2	100	15.7	29.4	515

REGION SOUTH
TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
May	2001	73	15	10	2	100	23.2	33.5	514
June	2001	71	15	12	2	100	24.8	34.9	510
July	2001	70	18	10	3	100	25.0	34.9	492
August	2001	66	23	8	3	100	19.0	31.0	480
September	2001	69	23	5	3	100	19.0	31.4	500
October	2001	69	23	5	3	100	17.3	27.1	519
November	2001	69	25	3	3	100	18.3	27.9	528
December	2001	69	24	4	2	100	20.1	28.0	488
January	2002	70	25	2	2	100	23.3	32.2	466
February	2002	71	24	3	2	100	23.5	31.4	468
March	2002	72	23	2	2	100	21.6	29.7	492
April	2002	73	21	4	2	100	19.9	27.2	509
May	2002	75	20	3	2	100	19.7	29.0	517
June	2002	73	20	4	2	100	16.7	27.6	519
July	2002	73	21	4	2	100	13.5	24.7	520
August	2002	72	23	4	1	100	12.0	21.5	512
September	2002	74	23	3	1	100	11.9	20.1	519
October	2002	77	21	2	1	100	13.5	22.2	529
November	2002	76	20	3	1	100	11.9	23.9	543
December	2002	77	19	3	1	100	13.4	26.1	532
January	2003	77	18	3	1	100	13.5	25.9	514
February	2003	79	16	5	1	100	18.3	29.7	488
March	2003	76	15	9	1	100	20.0	30.7	497
April	2003	64	18	16	2	100	15.1	26.3	503
May	2003	54	24	20	2	100	6.9	16.5	524
June	2003	51	27	19	2	100	3.7	13.2	508
July	2003	56	29	14	1	100	7.8	16.8	500
August	2003	62	27	9	3	100	11.1	22.1	466
September	2003	59	28	10	2	100	9.4	21.2	495
October	2003	61	26	10	2	100	8.7	22.5	494
November	2003	62	26	10	2	100	10.2	21.1	508
December	2003	70	21	7	2	100	14.2	23.4	496
August	2004	56	25	17	1	100	10.5	26.0	543
September	2004	60	26	12	1	100	10.8	27.6	533
October	2004	66	22	10	2	100	15.2	30.9	537
November	2004	66	22	10	2	100	15.3	35.1	543
December	2004	66	21	12	2	100	15.1	33.1	534
January	2005	63	23	12	2	100	11.9	32.2	525
February	2005	64	24	11	1	100	14.2	30.9	523
March	2005	68	23	9	1	100	17.7	33.5	516
April	2005	69	21	9	0	100	22.6	35.9	497
May	2005	70	20	10	0	100	23.5	38.8	498
June	2005	68	21	11	0	100	25.0	44.1	522
July	2005	71	19	9	1	100	33.0	48.4	541
August	2005	72	17	11	1	100	34.7	49.1	548
September	2005	71	16	12	1	100	40.0	50.9	540
October	2005	66	19	15	1	100	28.5	46.4	541
November	2005	64	23	12	1	100	26.9	47.3	540
December	2005	61	29	9	1	100	20.1	42.2	542

REGION SOUTH
TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
January	2006	66	27	6	1	100	25.0	44.9	545
February	2006	68	25	6	1	100	26.0	44.6	532
March	2006	71	22	6	1	100	28.5	46.2	516
April	2006	73	20	6	1	100	35.2	49.2	500
May	2006	74	16	9	1	100	44.0	56.4	505
June	2006	72	17	9	1	100	43.1	58.3	516
July	2006	72	19	9	1	100	38.1	56.4	518
August	2006	75	20	5	1	100	38.3	60.1	520
September	2006	76	17	6	0	100	41.8	60.0	525
October	2006	73	20	8	0	100	46.7	62.6	520
November	2006	69	21	10	1	100	46.5	57.4	516
December	2006	69	23	7	1	100	49.7	60.8	524
January	2007	70	20	7	3	100	44.8	59.8	522
February	2007	69	21	7	3	100	38.2	56.6	531
March	2007	72	19	7	2	100	38.3	56.9	523
April	2007	75	18	6	1	100	41.6	57.1	519
May	2007	76	15	7	2	100	48.3	62.9	515
June	2007	75	15	8	2	100	48.2	59.1	504
July	2007	76	14	8	1	100	50.0	62.0	538
August	2007	75	17	6	1	100	50.0	60.9	539
September	2007	75	20	5	1	100	43.5	61.0	549
October	2007	75	20	5	0	100	41.9	58.6	517
November	2007	79	16	5	0	100	41.9	61.3	512
December	2007	81	13	5	0	100	48.5	69.1	512
January	2008	81	14	5	0	100	50.3	72.8	549
February	2008	81	14	5	1	100	50.1	67.8	543
March	2008	79	13	7	1	100	50.1	66.4	542
April	2008	78	13	9	1	100	50.2	67.3	511
May	2008	79	11	10	0	100	66.8	79.9	526
June	2008	79	11	10	0	100	83.2	89.5	524
July	2008	76	12	12	0	100	99.6	100.0	531
August	2008	69	17	13	1	100	81.3	91.6	516
September	2008	64	21	13	2	100	54.9	77.5	505
October	2008	58	26	14	2	100	28.6	63.0	509
November	2008	62	25	12	1	100	46.8	70.8	510
December	2008	69	22	9	1	100	73.2	84.5	524
January	2009	79	16	4	1	100	99.6	101.7	524
February	2009	80	16	4	0	100	99.7	106.3	522
March	2009	77	18	4	0	100	86.5	100.7	510
April	2009	73	23	4	0	100	70.0	93.0	513
May	2009	72	25	2	1	100	69.8	88.1	513
June	2009	75	22	2	1	100	66.5	88.1	525
July	2009	74	22	3	2	100	66.4	84.8	507
August	2009	71	24	4	2	100	50.0	77.1	517
September	2009	69	26	3	2	100	49.9	72.8	504
October	2009	68	26	4	1	100	49.8	68.3	503
November	2009	71	23	4	2	100	49.9	67.3	511
December	2009	70	24	4	2	100	49.7	65.3	515
January	2010	73	22	3	2	100	49.7	63.6	526
February	2010	71	25	3	2	100	44.7	60.7	509

REGION SOUTH
TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
March	2010	72	22	4	2	100	44.8	60.3	510
April	2010	73	22	4	2	100	45.1	64.9	500
May	2010	79	16	4	1	100	50.0	70.2	508
June	2010	81	15	3	1	100	50.1	71.4	499
July	2010	83	14	2	0	100	49.8	68.4	504
August	2010	79	18	3	0	100	43.1	61.4	504
September	2010	77	20	2	0	100	42.4	56.2	496
October	2010	73	24	2	1	100	35.9	53.9	497
November	2010	76	21	2	1	100	41.1	54.4	478
December	2010	77	21	1	1	100	35.3	55.9	496
January	2011	81	16	2	0	100	50.2	68.2	494
February	2011	81	16	3	0	100	51.8	73.7	495
March	2011	81	13	5	1	100	68.5	84.6	483
April	2011	79	13	7	1	100	60.3	78.2	482
May	2011	76	14	9	1	100	60.3	75.1	493
June	2011	70	20	10	0	100	50.1	67.6	498
July	2011	65	23	11	1	100	41.7	59.2	509
August	2011	65	24	10	1	100	38.2	59.4	489
September	2011	66	25	8	1	100	33.5	54.4	488
October	2011	66	25	8	2	100	33.3	56.5	473
November	2011	66	25	7	2	100	33.5	54.3	486
December	2011	67	24	8	1	100	32.3	57.1	482
January	2012	72	22	7	0	100	40.7	60.5	495
February	2012	74	20	5	0	100	44.0	67.4	487
March	2012	79	15	5	1	100	50.2	73.4	488
April	2012	76	16	6	2	100	50.3	74.8	477
May	2012	72	17	9	3	100	50.0	68.1	501
June	2012	64	23	10	3	100	41.6	59.1	496
July	2012	61	29	7	3	100	41.5	56.0	513
August	2012	63	29	6	2	100	41.5	57.2	506
September	2012	67	24	7	2	100	49.7	56.0	521
October	2012	70	18	10	2	100	43.0	53.2	520
November	2012	66	20	12	2	100	36.5	48.9	523
December	2012	63	24	12	1	100	31.6	50.4	518
January	2013	65	24	10	1	100	38.4	55.5	500
February	2013	69	23	8	1	100	45.0	61.3	486
March	2013	72	21	6	1	100	49.8	64.5	500
April	2013	72	23	5	1	100	49.8	63.1	521
May	2013	70	25	5	0	100	46.4	57.9	525
June	2013	70	24	5	1	100	43.3	54.5	509
July	2013	70	24	5	1	100	43.2	39.0	499
August	2013	72	22	5	1	100	43.3	39.1	503
September	2013	74	21	4	0	100	46.4	41.4	501
October	2013	71	24	5	0	100	36.5	51.2	516
November	2013	69	24	6	1	100	39.7	50.9	511
December	2013	66	25	8	1	100	36.5	49.1	511
January	2014	66	25	7	1	100	36.5	50.6	511
February	2014	66	25	7	2	100	28.1	48.5	527
March	2014	68	25	5	2	100	24.6	48.4	540
April	2014	73	21	5	2	100	34.7	54.3	520

REGION SOUTH
TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
May	2014	72	23	3	1	100	36.5	56.8	496
June	2014	73	22	4	1	100	43.1	57.4	490
July	2014	74	22	3	1	100	43.0	54.0	515
August	2014	76	19	4	1	100	48.0	55.1	527
September	2014	75	20	4	1	100	44.7	55.3	535
October	2014	71	22	6	1	100	44.7	56.0	538
November	2014	70	21	8	1	100	46.3	55.2	538
December	2014	72	19	9	1	100	56.5	59.7	548
January	2015	75	17	8	1	100	73.1	70.5	544
February	2015	80	14	6	0	100	89.9	87.2	560
March	2015	81	15	4	0	100	91.6	92.7	564
April	2015	79	16	4	1	100	83.3	86.9	562
May	2015	77	18	3	2	100	66.7	77.4	556
June	2015	74	19	4	2	100	61.7	74.0	542
July	2015	74	20	4	2	100	53.3	69.8	552
August	2015	68	23	7	2	100	51.7	63.8	573
September	2015	69	21	9	1	100	48.4	62.6	585
October	2015	70	20	9	1	100	51.9	66.2	572
November	2015	75	18	7	0	100	53.5	69.2	561
December	2015	74	20	6	0	100	53.5	68.4	545
January	2016	75	17	7	1	100	50.2	69.5	562
February	2016	73	18	7	1	100	50.3	74.4	549
March	2016	75	17	7	1	100	66.9	85.1	562
April	2016	77	16	6	1	100	78.4	88.8	529
May	2016	78	17	4	1	100	78.1	82.2	538
June	2016	74	19	5	1	100	58.3	68.1	542
July	2016	71	24	4	1	100	46.6	62.6	596
August	2016	68	26	5	1	100	46.6	62.6	631
September	2016	69	26	4	1	100	49.7	64.0	646
October	2016	69	25	5	1	100	49.7	61.2	629
November	2016	68	25	6	2	100	41.4	53.6	618
December	2016	63	29	6	2	100	29.3	44.9	638
January	2017	60	32	7	2	100	22.6	39.7	676
February	2017	60	31	7	1	100	21.1	42.5	686
March	2017	60	30	10	1	100	21.0	42.7	677
April	2017	60	30	9	1	100	17.7	41.5	659
May	2017	58	31	10	1	100	15.5	38.0	659
June	2017	61	31	8	1	100	16.0	36.9	651
July	2017	60	32	8	0	100	14.3	35.6	604
August	2017	61	32	6	1	100	16.6	38.0	597
September	2017	59	32	7	1	100	20.0	41.4	595
October	2017	59	32	8	2	100	21.6	40.6	636
November	2017	58	32	9	1	100	19.9	38.3	645
December	2017	60	32	6	1	100	18.2	39.0	659
January	2018	63	30	5	1	100	18.3	38.8	663
February	2018	64	31	4	1	100	20.1	39.6	663
March	2018	62	33	5	0	100	17.8	35.6	656
April	2018	61	34	5	0	100	15.3	34.6	640
May	2018	64	31	5	0	100	16.9	37.8	643
June	2018	69	25	6	0	100	22.6	39.9	667

REGION SOUTH
TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
July	2018	69	24	5	1	100	26.0	42.6	684
August	2018	66	27	6	1	100	24.3	40.1	682
September	2018	61	33	5	1	100	19.3	39.0	660
October	2018	62	31	6	1	100	19.9	38.4	669
November	2018	63	30	5	2	100	21.5	37.6	668
December	2018	64	29	5	2	100	22.6	36.2	670
January	2019	62	33	4	2	100	21.2	39.6	670
February	2019	60	34	4	2	100	21.1	42.9	687
March	2019	58	35	5	2	100	18.5	44.0	671
April	2019	59	35	5	1	100	20.0	40.3	663
May	2019	60	33	5	2	100	20.0	37.4	648
June	2019	62	31	6	1	100	21.5	36.3	674
July	2019	62	29	7	2	100	17.6	34.9	663
August	2019	58	32	8	3	100	11.8	31.1	644
September	2019	58	33	7	3	100	11.8	31.5	654
October	2019	58	35	6	2	100	13.9	32.5	693
November	2019	59	35	5	2	100	15.0	32.4	706
December	2019	57	36	5	2	100	14.2	32.9	704
January	2020	57	35	5	3	100	12.5	32.7	690
February	2020	60	33	5	2	100	12.5	33.6	677
March	2020	60	33	5	3	100	13.5	33.4	701
April	2020	66	26	5	2	100	25.4	42.9	692
May	2020	73	19	5	3	100	42.0	58.3	723
June	2020	80	14	4	2	100	53.7	71.9	701
July	2020	75	19	4	2	100	46.7	65.3	701
August	2020	67	26	5	1	100	31.7	52.7	693
September	2020	60	32	6	1	100	21.5	39.8	688
October	2020	57	35	7	2	100	15.0	37.2	663
November	2020	57	34	6	3	100	16.7	41.9	649
December	2020	60	33	5	2	100	20.2	49.8	633
January	2021	67	27	4	2	100	30.3	57.2	624
February	2021	73	22	4	0	100	40.2	65.4	618
March	2021	74	20	5	1	100	46.7	71.9	629
April	2021	75	20	5	1	100	58.2	80.5	637
May	2021	75	20	4	1	100	58.2	79.7	634
June	2021	72	21	5	1	100	50.1	71.8	616
July	2021	70	22	6	1	100	38.5	63.0	631
August	2021	68	22	8	2	100	35.2	57.8	647
September	2021	70	21	7	2	100	40.2	58.2	650
October	2021	68	22	8	1	100	33.5	55.3	652
November	2021	69	20	9	2	100	36.6	57.5	649
December	2021	64	21	13	2	100	29.8	52.6	666
January	2022	63	21	14	3	100	31.5	51.2	650
February	2022	60	24	15	2	100	23.3	47.8	659
March	2022	63	21	14	2	100	33.4	54.7	641
April	2022	59	19	21	1	100	25.1	48.2	650
May	2022	55	18	26	1	100	19.9	39.3	639
June	2022	50	18	31	1	100	3.5	33.9	668
July	2022	45	19	32	3	100	3.4	28.7	671
August	2022	42	22	32	4	100	0.3	28.3	693

REGION SOUTH
TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
September	2022	40	28	28	4	100	0.2	24.8	676
October	2022	46	29	21	4	100	3.7	37.8	665
November	2022	50	31	16	3	100	10.1	44.6	657
December	2022	54	28	15	3	100	16.7	48.9	677
January	2023	53	31	14	2	100	13.4	45.4	685
February	2023	53	30	14	2	100	11.9	44.1	687
March	2023	52	32	14	2	100	8.4	42.2	666
April	2023	54	30	13	2	100	14.7	45.4	668
May	2023	55	30	12	3	100	19.6	47.7	652
June	2023	56	29	11	3	100	23.0	47.6	647
July	2023	56	30	11	3	100	19.7	42.0	653
August	2023	53	32	12	3	100	11.7	38.0	668
September	2023	52	31	13	4	100	11.6	37.7	676
October	2023	53	30	13	3	100	14.9	42.1	686
November	2023	56	29	12	3	100	29.6	48.5	650
December	2023	57	29	10	3	100	29.8	49.9	647
January	2024	54	31	11	4	100	23.5	45.9	625
February	2024	51	34	11	4	100	10.2	40.0	670
March	2024	49	35	12	3	100	3.6	33.5	661
April	2024	51	34	11	4	100	10.0	33.5	750
May	2024	52	32	12	4	100	13.5	33.1	829
June	2024	54	32	11	3	100	16.8	35.4	942
July	2024	54	33	11	2	100	13.5	35.2	929
August	2024	51	36	12	2	100	6.9	31.8	1010
September	2024	49	36	13	2	100	3.6	30.7	1024
October	2024	47	38	14	2	100	0.4	31.2	1047
November	2024	46	34	17	2	100	0.4	29.4	921
December	2024	43	33	22	3	100	0.3	21.7	833
January	2025	42	31	24	2	100	0.3	18.5	866
February	2025	41	34	23	2	100	0.3	16.5	889
March	2025	43	34	21	2	100	0.3	20.7	1138
April	2025	42	35	21	2	100	0.3	18.2	1138
May	2025	41	37	20	3	100	0.3	17.1	1219
June	2025	41	38	20	2	100	0.3	14.6	1065
July	2025	44	36	19	2	100	0.9	17.3	1101
August	2025	45	36	17	2	100	1.0	20.4	1058
September	2025	43	40	14	2	100	0.9	22.4	1110
October	2025	42	43	13	2	100	0.3	22.7	1095
November	2025	40	45	13	2	100	0.3	19.8	1108
December	2025	40	45	13	2	100	0.3	20.6	1056
January	2026	38	45	15	2	100	0.3	18.1	1069
February	2026	37	45	16	2	100	0.2	18.3	1128
March	2026	42	38	18	2	100	3.6	23.8	1223
April	2026	48	29	21	2	100	11.8	26.2	1225
May	2026	53	21	24	2	100	13.8	29.2	1176
June	2026	49	21	29	2	100	10.3	21.0	1153

REGION SOUTH
TABLE 41
BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

The question was: "Generally speaking, do you think now is a good time or a bad time to buy a house?"

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
March	1978	61	10	29	100	132	733
April	1978	64	9	27	100	137	751
May	1978	65	8	26	100	139	754
June	1978	63	9	28	100	135	749
July	1978	59	10	31	100	128	750
August	1978	52	13	35	100	117	734
September	1978	50	14	36	100	113	753
October	1978	54	10	36	100	117	765
November	1978	55	9	36	100	118	859
December	1978	53	10	37	100	117	879
January	1979	50	12	38	100	112	942
February	1979	50	11	39	100	112	915
March	1979	49	11	40	100	110	939
April	1979	51	11	38	100	113	996
May	1979	54	8	38	100	116	948
June	1979	56	6	38	100	118	1024
July	1979	56	4	40	100	116	1045
August	1979	51	6	43	100	109	1077
September	1979	50	4	46	100	104	1061
October	1979	48	6	46	100	102	1123
November	1979	45	5	50	100	95	1127
December	1979	39	7	54	100	86	1066
January	1980	35	5	59	100	76	886
February	1980	36	5	59	100	77	831
March	1980	34	5	62	100	72	821
April	1980	27	6	67	100	60	839
May	1980	21	7	72	100	49	721
June	1980	20	6	74	100	46	694
July	1980	25	7	67	100	58	666
August	1980	33	7	60	100	73	659
September	1980	41	7	52	100	89	670
October	1980	41	6	53	100	89	687
November	1980	38	6	56	100	81	697
December	1980	30	6	65	100	65	700
January	1981	24	7	69	100	55	707
February	1981	20	6	74	100	46	705
March	1981	19	5	76	100	43	708
April	1981	22	3	75	100	47	692
May	1981	22	3	75	100	47	669
June	1981	21	4	75	100	46	642
July	1981	18	5	77	100	42	651
August	1981	18	7	75	100	44	662
September	1981	17	7	76	100	41	670
October	1981	16	8	76	100	40	675
November	1981	14	6	81	100	33	680
December	1981	16	5	79	100	36	690
January	1982	16	5	79	100	36	666
February	1982	17	6	77	100	40	658
March	1982	15	6	79	100	37	621

REGION SOUTH
TABLE 41
BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
April	1982	15	6	79	100	36	649
May	1982	15	5	80	100	34	654
June	1982	18	5	77	100	40	686
July	1982	16	6	78	100	37	672
August	1982	15	7	77	100	38	653
September	1982	17	7	76	100	40	649
October	1982	22	6	72	100	50	642
November	1982	31	4	65	100	66	650
December	1982	37	4	59	100	79	645
January	1983	41	3	56	100	85	633
February	1983	43	4	53	100	90	674
March	1983	45	2	53	100	92	704
April	1983	54	2	44	100	110	730
May	1983	59	2	39	100	119	704
June	1983	65	3	32	100	133	681
July	1983	60	4	35	100	125	648
August	1983	58	6	36	100	122	657
September	1983	56	5	39	100	117	666
October	1983	56	5	39	100	116	701
November	1983	55	5	41	100	114	698
December	1983	54	5	41	100	112	697
January	1984	57	4	39	100	118	678
February	1984	59	4	37	100	122	651
March	1984	60	4	36	100	123	623
April	1984	60	5	35	100	125	624
May	1984	58	5	37	100	121	654
June	1984	57	5	37	100	120	678
July	1984	53	5	42	100	112	683
August	1984	49	6	45	100	104	662
September	1984	46	6	48	100	98	645
October	1984	49	6	45	100	104	628
November	1984	52	5	43	100	109	668
December	1984	54	5	41	100	113	688
January	1985	55	4	42	100	113	710
February	1985	57	4	39	100	118	662
March	1985	61	3	36	100	125	651
April	1985	61	4	35	100	126	628
May	1985	61	4	35	100	127	633
June	1985	63	4	32	100	131	601
July	1985	67	4	29	100	138	598
August	1985	69	5	26	100	144	572
September	1985	69	5	26	100	142	625
October	1985	67	5	28	100	139	630
November	1985	66	5	29	100	137	661
December	1985	66	5	29	100	137	604
January	1986	67	5	28	100	139	588
February	1986	72	3	25	100	147	550
March	1986	77	2	21	100	156	605
April	1986	81	3	17	100	164	648
May	1986	82	3	15	100	167	702
June	1986	83	3	14	100	169	641

REGION SOUTH
TABLE 41
BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
July	1986	82	3	15	100	167	591
August	1986	82	1	17	100	165	530
September	1986	81	1	18	100	163	581
October	1986	81	2	17	100	164	625
November	1986	84	2	14	100	169	685
December	1986	83	2	15	100	168	648
January	1987	81	2	17	100	164	614
February	1987	78	2	21	100	157	582
March	1987	77	3	20	100	157	623
April	1987	78	3	19	100	159	664
May	1987	79	4	18	100	161	693
June	1987	76	3	20	100	156	688
July	1987	74	5	21	100	153	669
August	1987	73	6	22	100	151	662
September	1987	73	4	23	100	150	669
October	1987	72	4	24	100	148	632
November	1987	66	3	31	100	134	583
December	1987	66	3	31	100	135	512
January	1988	64	3	33	100	131	494
February	1988	67	3	30	100	137	477
March	1988	65	5	30	100	135	478
April	1988	68	5	27	100	140	503
May	1988	70	5	24	100	146	525
June	1988	74	5	21	100	152	532
July	1988	74	4	22	100	153	509
August	1988	71	4	25	100	146	489
September	1988	69	4	26	100	143	463
October	1988	65	5	30	100	136	475
November	1988	68	5	27	100	141	485
December	1988	66	6	28	100	138	506
January	1989	69	6	25	100	143	479
February	1989	66	6	28	100	138	468
March	1989	64	6	30	100	135	454
April	1989	61	6	33	100	129	465
May	1989	61	6	32	100	129	469
June	1989	62	7	31	100	131	477
July	1989	65	6	29	100	136	471
August	1989	68	5	28	100	140	473
September	1989	70	4	26	100	144	484
October	1989	71	5	24	100	146	496
November	1989	70	6	24	100	147	501
December	1989	66	7	27	100	140	492
January	1990	63	7	30	100	133	492
February	1990	62	6	33	100	129	503
March	1990	65	4	31	100	134	505
April	1990	66	4	30	100	136	497
May	1990	66	5	29	100	137	482
June	1990	63	5	32	100	131	491
July	1990	65	4	31	100	134	502
August	1990	64	4	32	100	131	519
September	1990	62	4	34	100	128	519

REGION SOUTH
TABLE 41
BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
October	1990	55	4	41	100	114	513
November	1990	55	3	42	100	113	494
December	1990	54	4	42	100	112	497
January	1991	56	4	39	100	117	507
February	1991	57	5	37	100	120	511
March	1991	66	4	30	100	136	510
April	1991	69	5	26	100	143	498
May	1991	73	4	23	100	149	485
June	1991	70	4	26	100	144	481
July	1991	69	3	28	100	142	478
August	1991	69	3	28	100	142	485
September	1991	71	3	26	100	145	469
October	1991	71	3	25	100	146	464
November	1991	69	4	26	100	143	468
December	1991	67	5	29	100	138	481
January	1992	69	4	27	100	142	503
February	1992	75	3	22	100	153	508
March	1992	77	3	20	100	157	494
April	1992	76	3	21	100	155	483
May	1992	72	4	24	100	148	467
June	1992	73	4	23	100	150	471
July	1992	74	4	23	100	151	483
August	1992	77	3	19	100	158	498
September	1992	78	3	19	100	159	498
October	1992	78	4	18	100	160	478
November	1992	77	4	19	100	159	474
December	1992	76	4	20	100	156	479
January	1993	80	3	18	100	162	500
February	1993	78	3	19	100	159	511
March	1993	81	2	17	100	164	508
April	1993	78	3	19	100	159	505
May	1993	79	4	18	100	161	500
June	1993	79	4	17	100	162	512
July	1993	82	3	15	100	167	515
August	1993	83	3	14	100	169	522
September	1993	83	3	14	100	168	517
October	1993	81	3	15	100	166	506
November	1993	81	3	16	100	165	505
December	1993	82	3	15	100	167	514
January	1994	83	4	13	100	170	522
February	1994	87	3	11	100	176	517
March	1994	88	3	9	100	179	517
April	1994	88	2	10	100	179	519
May	1994	85	3	12	100	172	518
June	1994	81	3	15	100	166	514
July	1994	79	3	18	100	161	514
August	1994	76	4	20	100	156	510
September	1994	74	5	21	100	153	515
October	1994	75	5	19	100	156	515
November	1994	75	4	21	100	154	517
December	1994	74	4	22	100	152	519

REGION SOUTH
TABLE 41
BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
January	1995	71	4	26	100	145	519
February	1995	68	3	28	100	140	521
March	1995	68	3	29	100	138	519
April	1995	69	2	29	100	141	510
May	1995	71	3	26	100	146	502
June	1995	70	4	26	100	144	508
July	1995	72	4	24	100	148	510
August	1995	74	5	21	100	153	511
September	1995	80	4	16	100	165	492
October	1995	79	5	16	100	164	498
November	1995	80	4	16	100	164	488
December	1995	78	4	18	100	160	495
January	1996	78	3	19	100	159	492
February	1996	79	3	18	100	161	528
March	1996	80	3	17	100	163	530
April	1996	80	3	17	100	163	536
May	1996	80	2	18	100	161	507
June	1996	76	3	22	100	154	515
July	1996	76	3	21	100	155	501
August	1996	75	3	21	100	154	519
September	1996	74	3	23	100	151	501
October	1996	73	4	23	100	150	507
November	1996	73	3	24	100	149	492
December	1996	77	3	19	100	158	496
January	1997	79	3	18	100	162	501
February	1997	82	4	14	100	168	506
March	1997	80	4	16	100	164	505
April	1997	78	4	18	100	160	495
May	1997	76	4	20	100	156	496
June	1997	77	4	19	100	158	496
July	1997	81	3	16	100	165	506
August	1997	80	3	17	100	163	525
September	1997	83	3	14	100	168	528
October	1997	80	5	15	100	165	520
November	1997	81	5	13	100	168	488
December	1997	78	7	15	100	163	505
January	1998	82	5	13	100	169	513
February	1998	82	7	11	100	170	551
March	1998	84	7	9	100	176	558
April	1998	84	6	10	100	174	566
May	1998	86	4	10	100	176	539
June	1998	86	4	10	100	176	526
July	1998	85	4	11	100	173	517
August	1998	85	4	12	100	173	531
September	1998	81	4	15	100	167	526
October	1998	82	5	13	100	169	542
November	1998	83	5	12	100	171	538
December	1998	88	4	8	100	180	542
January	1999	88	3	9	100	179	521
February	1999	88	5	8	100	180	527

REGION SOUTH
TABLE 41
BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
March	1999	87	3	10	100	177	528
April	1999	85	4	11	100	175	531
May	1999	84	4	12	100	173	518
June	1999	83	5	12	100	171	517
July	1999	83	5	12	100	171	518
August	1999	81	4	15	100	166	523
September	1999	77	4	19	100	158	534
October	1999	74	4	22	100	152	527
November	1999	71	5	23	100	148	525
December	1999	73	6	21	100	152	515
January	2000	74	7	19	100	156	531
February	2000	78	6	16	100	162	547
March	2000	75	7	18	100	157	553
April	2000	75	7	19	100	156	550
May	2000	70	7	23	100	148	530
June	2000	68	5	26	100	142	525
July	2000	67	5	28	100	139	519
August	2000	68	6	26	100	143	535
September	2000	73	6	22	100	151	517
October	2000	75	5	20	100	155	503
November	2000	77	4	19	100	157	496
December	2000	75	5	20	100	155	522
January	2001	73	6	21	100	152	529
February	2001	71	7	22	100	148	536
March	2001	72	7	21	100	151	518
April	2001	73	7	20	100	152	537
May	2001	75	6	18	100	157	530
June	2001	79	5	16	100	163	535
July	2001	78	8	14	100	164	526
August	2001	80	7	14	100	166	520
September	2001	77	7	17	100	160	533
October	2001	78	4	18	100	160	544
November	2001	76	6	18	100	158	559
December	2001	81	4	15	100	166	525
January	2002	81	4	14	100	167	505
February	2002	82	4	14	100	168	500
March	2002	80	4	15	100	165	522
April	2002	80	6	14	100	166	544
May	2002	81	6	13	100	168	550
June	2002	79	6	15	100	163	548
July	2002	77	5	18	100	159	545
August	2002	77	5	18	100	159	533
September	2002	80	5	15	100	165	543
October	2002	81	6	13	100	168	554
November	2002	81	6	14	100	167	572
December	2002	80	7	13	100	168	560
January	2003	83	4	13	100	170	537
February	2003	82	5	13	100	169	510
March	2003	81	4	15	100	166	520
April	2003	79	5	16	100	163	532
May	2003	82	4	14	100	168	553

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TABLE 41
BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
June	2003	84	3	13	100	171	538
July	2003	87	2	11	100	176	527
August	2003	84	3	13	100	172	494
September	2003	85	3	12	100	173	521
October	2003	84	4	12	100	172	521
November	2003	84	4	12	100	171	534
December	2003	83	4	13	100	170	526
January	2004	82	4	15	100	167	540
February	2004	81	3	17	100	164	538
March	2004	80	2	18	100	163	542
April	2004	80	2	18	100	162	532
May	2004	78	3	19	100	159	542
June	2004	78	3	18	100	160	537
July	2004	79	4	18	100	161	545
August	2004	80	2	18	100	162	543
September	2004	81	3	17	100	164	533
October	2004	81	2	17	100	164	537
November	2004	82	3	15	100	167	543
December	2004	80	3	17	100	163	534
January	2005	78	3	19	100	159	525
February	2005	79	3	19	100	160	523
March	2005	79	2	19	100	160	516
April	2005	78	3	19	100	159	497
May	2005	79	2	19	100	160	498
June	2005	79	3	19	100	160	522
July	2005	79	3	18	100	161	541
August	2005	77	3	20	100	158	548
September	2005	73	3	24	100	149	540
October	2005	70	2	28	100	142	541
November	2005	68	2	30	100	138	540
December	2005	67	3	30	100	138	542
January	2006	69	3	28	100	141	545
February	2006	66	4	30	100	136	532
March	2006	65	3	32	100	134	516
April	2006	62	3	34	100	128	500
May	2006	63	2	35	100	128	505
June	2006	64	1	35	100	129	516
July	2006	64	1	35	100	129	518
August	2006	62	2	37	100	125	520
September	2006	60	2	38	100	122	525
October	2006	63	1	36	100	128	520
November	2006	67	1	32	100	135	516
December	2006	69	2	29	100	139	524
January	2007	68	3	29	100	139	522
February	2007	70	3	27	100	143	531
March	2007	69	3	28	100	141	523
April	2007	70	1	29	100	141	519
May	2007	70	2	29	100	141	515
June	2007	70	1	29	100	141	504
July	2007	68	1	31	100	136	538
August	2007	65	1	34	100	132	539

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TABLE 41
BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
September	2007	63	2	36	100	127	549
October	2007	63	2	35	100	128	517
November	2007	63	3	34	100	129	512
December	2007	65	3	33	100	132	512
January	2008	63	2	35	100	128	549
February	2008	63	2	35	100	128	543
March	2008	62	2	36	100	127	542
April	2008	64	3	34	100	130	511
May	2008	63	3	34	100	129	526
June	2008	64	3	34	100	130	524
July	2008	65	2	33	100	132	531
August	2008	66	3	31	100	135	516
September	2008	66	2	32	100	134	505
October	2008	61	2	37	100	124	509
November	2008	61	2	37	100	124	510
December	2008	62	1	37	100	125	524
January	2009	68	1	31	100	137	524
February	2009	68	1	31	100	136	522
March	2009	69	2	29	100	141	510
April	2009	67	2	30	100	137	513
May	2009	71	2	27	100	144	513
June	2009	72	3	25	100	147	525
July	2009	72	4	23	100	149	507
August	2009	72	4	24	100	148	517
September	2009	73	4	23	100	150	504
October	2009	76	2	21	100	155	503
November	2009	76	2	22	100	154	511
December	2009	72	3	25	100	147	515
January	2010	70	4	27	100	143	526
February	2010	68	3	28	100	140	509
March	2010	72	3	25	100	147	510
April	2010	73	3	24	100	149	500
May	2010	72	3	25	100	147	508
June	2010	71	2	27	100	143	499
July	2010	71	1	28	100	143	504
August	2010	70	2	28	100	142	504
September	2010	68	2	30	100	138	496
October	2010	68	3	29	100	140	497
November	2010	70	3	27	100	143	478
December	2010	72	4	25	100	147	496
January	2011	71	4	25	100	145	494
February	2011	72	3	25	100	147	495
March	2011	75	2	23	100	152	483
April	2011	72	1	27	100	144	482
May	2011	70	1	29	100	141	493
June	2011	66	2	32	100	134	498
July	2011	66	3	31	100	135	509
August	2011	62	4	34	100	128	489
September	2011	63	3	34	100	130	488
October	2011	65	1	34	100	131	473
November	2011	69	0	30	100	139	486

REGION SOUTH
TABLE 41
BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
December	2011	68	0	32	100	136	482
January	2012	69	1	30	100	140	495
February	2012	70	1	29	100	140	487
March	2012	73	2	26	100	147	488
April	2012	72	2	25	100	147	477
May	2012	73	3	23	100	150	501
June	2012	73	3	24	100	149	496
July	2012	76	3	21	100	155	513
August	2012	77	2	21	100	156	506
September	2012	78	2	20	100	158	521
October	2012	76	1	23	100	153	520
November	2012	75	2	23	100	152	523
December	2012	73	2	26	100	147	518
January	2013	75	3	22	100	153	500
February	2013	74	4	23	100	151	486
March	2013	74	3	22	100	152	500
April	2013	74	2	24	100	151	521
May	2013	78	1	21	100	156	525
June	2013	82	2	17	100	165	509
July	2013	82	2	16	100	166	499
August	2013	81	2	18	100	163	503
September	2013	76	1	23	100	153	501
October	2013	76	1	23	100	153	516
November	2013	73	2	25	100	147	511
December	2013	76	2	22	100	155	511
January	2014	77	3	21	100	156	511
February	2014	80	3	17	100	163	527
March	2014	76	3	21	100	155	540
April	2014	74	2	24	100	151	520
May	2014	72	2	26	100	146	496
June	2014	74	2	24	100	151	490
July	2014	75	2	23	100	152	515
August	2014	74	4	22	100	153	527
September	2014	72	4	24	100	148	535
October	2014	74	3	23	100	150	538
November	2014	77	1	22	100	155	538
December	2014	80	1	19	100	161	548
January	2015	82	1	17	100	165	544
February	2015	81	2	17	100	165	560
March	2015	78	2	20	100	158	564
April	2015	77	2	20	100	157	562
May	2015	78	2	20	100	158	556
June	2015	81	2	17	100	164	542
July	2015	79	3	18	100	161	552
August	2015	79	2	19	100	161	573
September	2015	79	2	19	100	161	585
October	2015	79	2	18	100	161	572
November	2015	78	2	20	100	157	561
December	2015	77	1	22	100	155	545
January	2016	77	1	23	100	154	562

REGION SOUTH
TABLE 41
BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
February	2016	77	1	22	100	155	549
March	2016	78	2	20	100	158	562
April	2016	78	2	20	100	158	529
May	2016	77	2	21	100	156	538
June	2016	77	2	21	100	155	542
July	2016	76	2	23	100	153	596
August	2016	76	2	21	100	155	631
September	2016	76	1	23	100	153	646
October	2016	74	1	25	100	149	629
November	2016	73	1	26	100	147	618
December	2016	73	1	26	100	147	638
January	2017	77	2	22	100	155	676
February	2017	78	1	21	100	157	686
March	2017	79	1	20	100	159	677
April	2017	78	1	21	100	157	659
May	2017	77	2	21	100	156	659
June	2017	75	3	22	100	153	651
July	2017	73	3	24	100	149	604
August	2017	70	3	27	100	143	597
September	2017	69	3	29	100	140	595
October	2017	71	3	26	100	145	636
November	2017	74	2	24	100	150	645
December	2017	74	1	25	100	149	659
January	2018	69	2	29	100	140	663
February	2018	68	3	30	100	138	663
March	2018	68	4	28	100	140	656
April	2018	72	2	26	100	146	640
May	2018	73	2	25	100	148	643
June	2018	73	2	25	100	147	667
July	2018	72	2	26	100	147	684
August	2018	70	1	28	100	142	682
September	2018	71	2	27	100	144	660
October	2018	70	2	28	100	142	669
November	2018	69	4	28	100	141	668
December	2018	66	3	31	100	136	670
January	2019	66	3	31	100	135	670
February	2019	68	2	30	100	138	687
March	2019	70	3	27	100	143	671
April	2019	70	2	28	100	143	663
May	2019	70	2	28	100	143	648
June	2019	70	3	27	100	143	674
July	2019	72	3	25	100	147	663
August	2019	72	2	25	100	147	644
September	2019	70	2	28	100	143	654
October	2019	69	2	29	100	140	693
November	2019	70	3	27	100	143	706
December	2019	71	2	27	100	143	704
January	2020	72	2	25	100	147	690
February	2020	73	2	25	100	148	677
March	2020	74	3	23	100	151	701
April	2020	68	2	30	100	138	692

REGION SOUTH
TABLE 41
BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
May	2020	64	2	34	100	130	723
June	2020	62	1	37	100	125	701
July	2020	65	1	34	100	131	701
August	2020	66	1	33	100	134	693
September	2020	65	2	34	100	131	688
October	2020	68	2	30	100	138	663
November	2020	70	2	29	100	141	649
December	2020	71	2	27	100	145	633
January	2021	68	2	30	100	139	624
February	2021	66	2	32	100	134	618
March	2021	66	2	32	100	134	629
April	2021	63	2	35	100	128	637
May	2021	60	2	38	100	122	634
June	2021	50	2	49	100	101	616
July	2021	42	2	57	100	85	631
August	2021	36	2	62	100	75	647
September	2021	35	2	63	100	72	650
October	2021	36	2	62	100	75	652
November	2021	35	2	63	100	73	649
December	2021	35	2	62	100	73	666
January	2022	37	2	61	100	76	650
February	2022	38	2	60	100	77	659
March	2022	38	2	60	100	78	641
April	2022	34	2	64	100	70	650
May	2022	32	1	67	100	64	639
June	2022	27	1	73	100	54	668
July	2022	23	1	76	100	47	671
August	2022	20	2	78	100	43	693
September	2022	22	2	76	100	46	676
October	2022	22	2	75	100	47	665
November	2022	21	1	77	100	44	657
December	2022	20	2	78	100	42	677
January	2023	19	2	79	100	40	685
February	2023	23	2	75	100	47	687
March	2023	23	1	76	100	47	666
April	2023	24	2	74	100	50	668
May	2023	21	2	76	100	45	652
June	2023	22	3	75	100	47	647
July	2023	21	2	77	100	44	653
August	2023	23	1	75	100	48	668
September	2023	22	2	76	100	46	676
October	2023	22	2	76	100	46	686
November	2023	19	3	78	100	41	650
December	2023	18	2	80	100	38	647
January	2024	17	2	81	100	36	625
February	2024	18	3	79	100	40	670
March	2024	22	3	76	100	46	661
April	2024	23	2	74	100	49	750
May	2024	21	1	78	100	42	829
June	2024	16	1	83	100	34	942
July	2024	13	1	86	100	27	929

REGION SOUTH
TABLE 41
BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
August	2024	12	1	87	100	25	1010
September	2024	13	1	86	100	27	1024
October	2024	14	1	86	100	28	1047
November	2024	16	1	83	100	34	921
December	2024	18	1	81	100	37	833
January	2025	19	1	80	100	39	866
February	2025	18	0	81	100	37	889
March	2025	18	1	81	100	36	1138
April	2025	16	1	83	100	33	1138
May	2025	16	2	82	100	34	1219
June	2025	17	2	80	100	37	1065
July	2025	20	2	78	100	42	1101
August	2025	20	2	78	100	42	1058
September	2025	19	2	79	100	39	1110
October	2025	17	2	80	100	37	1095
November	2025	19	2	79	100	39	1108
December	2025	20	2	79	100	41	1056
January	2026	21	1	78	100	43	1069
February	2026	23	1	76	100	47	1128
March	2026	24	2	75	100	49	1223
April	2026	25	1	74	100	51	1225
May	2026	23	1	76	100	47	1176
June	2026	22	2	76	100	46	1153

REGION SOUTH
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 41.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
June	1980	4	9	5	3	0	6	30	68	6	4	1
July	1980	5	10	10	4	0	6	28	62	7	5	0
August	1980	6	13	16	6	0	6	29	51	8	4	0
September	1980	6	18	17	10	0	6	27	43	8	4	0
October	1980	4	19	16	10	0	6	26	46	10	4	0
November	1980	3	20	10	11	0	6	24	54	10	4	0
December	1980	2	16	5	8	0	5	25	64	9	4	0
January	1981	2	15	2	6	1	5	27	69	5	4	1
February	1981	2	10	1	5	1	7	30	71	7	5	0
March	1981	2	10	2	3	1	7	31	73	8	5	1
April	1981	2	10	2	5	0	8	31	72	10	5	0
May	1981	2	12	3	4	0	7	30	73	9	5	0
June	1981	2	12	3	5	0	6	30	71	10	3	0
July	1981	2	10	3	3	0	5	29	71	11	2	0
August	1981	2	10	3	4	0	5	26	71	11	2	0
September	1981	2	8	3	4	0	6	28	74	11	3	0
October	1981	3	8	2	4	0	5	28	78	10	3	0
November	1981	4	8	1	2	0	4	30	84	10	4	0
December	1981	6	8	1	2	0	3	28	82	12	4	0
January	1982	7	7	3	3	0	4	29	81	14	5	0
February	1982	8	6	4	3	0	4	28	77	16	6	0
March	1982	9	5	4	3	0	5	25	78	17	7	0
April	1982	11	5	3	2	1	4	24	78	17	8	1
May	1982	11	4	3	2	1	4	26	79	15	8	1
June	1982	10	4	5	2	1	4	28	78	13	6	1
July	1982	8	4	4	3	0	3	26	81	15	8	1
August	1982	7	6	4	3	0	2	21	80	17	8	1
September	1982	7	5	6	5	1	3	20	74	18	9	1
October	1982	9	5	11	5	1	3	20	69	17	7	1
November	1982	9	5	20	6	1	4	21	58	17	8	0
December	1982	11	6	26	5	1	4	19	51	16	9	0
January	1983	12	7	29	5	1	4	18	45	16	10	0
February	1983	14	7	32	4	1	5	18	43	14	10	0
March	1983	16	7	33	5	2	4	17	40	16	9	0
April	1983	16	7	41	7	3	4	14	31	12	9	0
May	1983	18	7	45	8	3	3	12	26	13	7	0
June	1983	17	8	49	10	3	6	11	24	9	4	0
July	1983	16	8	44	10	3	6	15	26	10	4	0
August	1983	13	10	39	12	3	6	15	27	9	5	0
September	1983	15	9	36	11	3	6	16	26	10	6	0
October	1983	16	10	32	10	2	8	14	28	11	6	0
November	1983	17	9	31	10	2	8	15	28	12	5	0
December	1983	16	10	27	11	2	8	14	28	11	6	1

REGION SOUTH
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	1984	14	11	31	11	4	6	13	27	10	6	1
February	1984	15	10	33	12	5	5	12	25	8	6	1
March	1984	14	9	37	13	5	4	12	25	8	6	0
April	1984	13	9	33	17	5	5	13	24	8	4	0
May	1984	10	10	29	17	4	6	12	26	8	4	0
June	1984	9	11	22	19	4	7	13	27	7	4	0
July	1984	9	11	20	17	3	7	13	32	7	5	0
August	1984	10	11	17	15	3	5	16	36	8	4	0
September	1984	12	10	19	12	3	5	17	38	9	3	0
October	1984	15	9	22	11	2	4	16	35	9	3	0
November	1984	13	9	26	12	2	6	16	30	7	4	0
December	1984	13	8	29	11	3	5	14	28	7	4	0
January	1985	11	7	34	10	4	6	16	27	8	5	0
February	1985	13	6	37	9	4	6	14	24	10	4	0
March	1985	15	7	40	10	4	6	15	22	10	4	0
April	1985	16	8	36	13	4	6	13	21	10	4	0
May	1985	15	10	34	12	5	5	13	20	10	6	0
June	1985	14	9	40	11	5	7	11	18	9	6	0
July	1985	15	8	46	8	5	6	11	14	11	6	0
August	1985	17	6	53	7	4	6	10	14	9	4	0
September	1985	19	6	51	5	3	4	11	14	11	4	0
October	1985	19	6	51	6	3	4	11	16	8	5	0
November	1985	21	8	45	7	3	4	11	16	8	6	0
December	1985	20	8	45	7	4	4	11	18	6	6	0
January	1986	22	8	47	5	4	3	9	16	8	4	0
February	1986	20	8	57	3	4	4	9	14	7	2	0
March	1986	22	7	63	3	4	4	6	10	7	3	1
April	1986	21	7	69	4	3	4	5	7	6	3	0
May	1986	22	5	71	5	4	3	4	5	5	3	0
June	1986	22	5	74	5	4	2	4	4	6	2	0
July	1986	22	4	73	5	5	4	5	6	7	2	0
August	1986	22	5	73	5	4	4	5	7	10	2	0
September	1986	22	5	72	5	4	4	7	7	10	2	0
October	1986	24	6	72	4	3	3	6	6	9	2	0
November	1986	26	6	72	5	3	4	5	4	7	1	0
December	1986	26	7	67	5	2	6	5	5	6	2	0
January	1987	25	6	65	5	2	7	5	5	8	3	0
February	1987	24	7	63	6	1	5	5	6	8	4	0
March	1987	22	7	64	6	3	4	6	6	9	3	0
April	1987	22	7	61	7	4	3	7	5	7	3	0
May	1987	23	7	57	9	5	5	7	5	7	2	0
June	1987	24	7	50	13	4	5	7	9	7	2	0
July	1987	22	8	47	15	3	5	6	11	6	2	0
August	1987	22	7	46	15	3	5	7	12	6	2	0
September	1987	22	9	44	15	4	6	9	10	6	3	0
October	1987	23	9	38	15	4	5	10	11	7	4	0
November	1987	20	9	33	14	3	5	9	15	8	7	1
December	1987	21	8	35	13	3	4	8	15	8	8	0

REGION SOUTH
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	1988	22	6	36	11	3	5	8	13	11	9	0
February	1988	23	6	39	10	5	5	8	11	11	5	0
March	1988	23	5	42	7	5	5	10	12	13	4	0
April	1988	23	6	43	7	4	4	10	12	10	3	0
May	1988	23	8	40	9	4	5	11	13	8	3	0
June	1988	21	9	36	14	4	5	9	12	6	3	0
July	1988	22	9	33	15	6	6	9	11	4	3	0
August	1988	24	8	30	16	6	5	10	12	5	3	0
September	1988	26	10	25	17	5	7	10	13	5	2	0
October	1988	23	12	25	19	3	7	13	15	5	2	0
November	1988	23	13	29	17	4	9	13	12	6	2	0
December	1988	22	11	28	16	3	8	13	12	5	3	0
January	1989	24	11	27	15	5	7	10	11	4	4	0
February	1989	23	10	21	20	5	6	11	13	5	4	0
March	1989	21	10	20	21	5	5	12	15	8	3	0
April	1989	18	11	18	23	3	5	14	19	9	2	0
May	1989	19	11	18	18	4	7	13	19	8	3	0
June	1989	21	11	18	15	5	7	13	19	6	3	1
July	1989	26	9	22	11	6	7	13	15	7	2	0
August	1989	26	9	25	9	5	7	14	14	8	2	0
September	1989	27	9	30	8	4	7	14	12	8	2	0
October	1989	27	9	29	9	5	7	12	11	8	1	0
November	1989	26	10	31	9	4	7	11	13	7	1	1
December	1989	25	11	28	8	4	6	12	15	7	2	1
January	1990	24	11	29	6	2	7	12	17	6	4	0
February	1990	27	10	27	7	2	6	14	17	8	4	1
March	1990	31	9	28	7	3	7	13	17	8	3	1
April	1990	32	9	25	8	3	8	14	18	8	1	1
May	1990	32	10	24	8	3	8	14	16	8	2	1
June	1990	28	10	23	8	2	9	16	16	7	3	1
July	1990	29	11	24	9	2	7	15	15	6	4	1
August	1990	28	10	23	10	1	7	13	18	5	6	1
September	1990	30	10	19	11	1	5	13	19	7	5	1
October	1990	31	9	15	10	1	4	15	22	9	9	1
November	1990	33	8	14	9	0	3	16	22	9	9	1
December	1990	34	6	16	6	1	3	14	21	9	10	0
January	1991	37	4	23	4	1	3	10	18	10	9	1
February	1991	39	4	27	2	2	2	7	15	12	10	1
March	1991	44	6	37	2	2	2	5	10	12	8	2
April	1991	45	6	41	2	2	2	5	7	14	7	2
May	1991	50	6	45	2	2	2	6	7	12	5	2
June	1991	47	6	42	2	1	3	7	9	13	5	0
July	1991	46	8	39	2	0	4	8	11	11	5	0
August	1991	42	8	38	2	1	4	9	10	13	6	1
September	1991	41	7	39	2	3	5	8	9	12	6	1
October	1991	40	6	39	3	3	5	7	8	15	7	2
November	1991	41	5	40	3	3	5	6	9	14	8	1
December	1991	40	3	44	2	1	5	6	9	15	10	1

REGION SOUTH
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	1992	38	3	53	2	1	4	4	8	13	11	0
February	1992	35	3	61	3	0	6	3	5	13	10	1
March	1992	34	4	64	4	0	6	3	5	14	6	1
April	1992	31	4	63	3	1	7	5	5	14	7	1
May	1992	32	4	60	2	3	5	5	7	14	8	1
June	1992	32	3	59	3	4	4	4	6	12	10	0
July	1992	34	2	62	3	3	3	4	6	11	9	1
August	1992	34	3	64	3	3	3	5	6	10	8	0
September	1992	33	3	69	3	2	2	6	6	8	7	0
October	1992	31	3	63	3	3	4	5	6	10	6	1
November	1992	29	4	60	5	3	3	5	5	10	6	1
December	1992	29	6	56	6	4	4	6	5	11	5	1
January	1993	32	7	59	9	5	3	5	5	9	5	1
February	1993	31	6	59	8	5	5	5	6	9	4	0
March	1993	27	5	64	8	5	5	3	5	8	5	1
April	1993	23	5	65	6	5	4	5	6	9	6	0
May	1993	21	6	67	5	6	4	5	7	8	7	0
June	1993	24	7	67	5	6	3	7	6	7	6	0
July	1993	27	7	68	5	5	3	6	5	7	4	0
August	1993	27	7	71	5	6	2	6	4	7	4	1
September	1993	26	5	73	4	5	2	4	5	7	4	1
October	1993	23	4	74	4	6	3	5	6	6	4	1
November	1993	20	3	73	3	6	4	5	5	6	6	0
December	1993	20	3	72	4	8	6	5	5	6	5	0
January	1994	20	4	70	4	9	6	4	3	5	5	0
February	1994	20	4	73	7	11	6	4	3	4	3	0
March	1994	19	4	75	11	11	5	3	3	3	2	0
April	1994	18	4	75	15	10	4	4	4	4	1	0
May	1994	15	4	67	19	9	4	5	4	5	3	0
June	1994	13	5	59	24	7	4	5	7	5	3	0
July	1994	12	7	52	24	5	4	6	8	6	3	0
August	1994	15	7	47	24	7	5	5	11	7	3	0
September	1994	17	8	46	23	7	5	5	11	7	3	0
October	1994	17	9	45	24	9	5	5	10	6	3	0
November	1994	14	9	44	26	8	3	5	11	6	3	0
December	1994	12	9	37	26	8	3	5	15	5	2	0
January	1995	10	9	34	27	7	4	6	18	4	3	1
February	1995	9	9	30	26	7	5	8	19	6	3	1
March	1995	9	11	33	23	8	5	7	20	7	3	1
April	1995	13	10	32	20	10	6	7	20	7	3	1
May	1995	14	11	37	18	11	7	6	19	8	2	0
June	1995	13	8	40	14	10	7	8	16	7	2	0
July	1995	13	7	49	11	10	6	8	12	7	2	0
August	1995	15	6	52	7	11	5	7	9	5	2	0
September	1995	17	7	54	7	11	6	5	5	6	2	0
October	1995	17	8	50	7	9	5	4	6	7	2	0
November	1995	17	9	52	8	8	4	4	6	8	2	0
December	1995	19	9	53	7	9	4	5	7	10	3	0

REGION SOUTH
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	1996	18	8	55	7	7	5	6	7	9	5	0
February	1996	17	7	56	7	6	6	5	7	9	4	1
March	1996	16	7	57	6	4	5	5	7	7	3	1
April	1996	15	7	57	10	6	6	6	8	8	1	0
May	1996	15	8	57	11	6	5	6	10	7	1	0
June	1996	15	8	50	13	8	6	7	11	7	2	0
July	1996	16	8	50	12	9	6	7	9	7	1	0
August	1996	14	9	45	12	10	6	7	9	6	1	0
September	1996	15	8	45	12	9	6	9	9	7	1	0
October	1996	14	7	45	13	5	6	9	10	7	2	0
November	1996	16	7	46	11	5	7	8	9	11	2	1
December	1996	16	8	49	11	7	9	6	7	9	3	1
January	1997	14	8	50	8	10	10	4	6	9	2	1
February	1997	13	9	50	9	15	9	4	6	6	2	1
March	1997	13	10	46	7	16	9	5	7	7	2	0
April	1997	13	9	40	9	15	8	6	9	7	1	0
May	1997	13	8	39	9	12	9	7	8	7	1	0
June	1997	12	7	39	12	13	8	7	8	6	0	0
July	1997	12	7	46	12	14	7	7	6	5	0	0
August	1997	14	7	46	11	14	6	7	6	5	0	0
September	1997	15	8	47	9	12	7	5	5	4	0	1
October	1997	16	9	48	7	10	6	4	5	5	1	1
November	1997	14	9	52	5	10	6	4	5	4	1	1
December	1997	13	8	54	4	10	7	5	5	5	2	1
January	1998	12	8	55	3	10	7	4	4	4	1	0
February	1998	11	7	59	4	11	7	4	3	4	1	0
March	1998	11	6	63	3	12	5	4	3	2	1	0
April	1998	11	4	63	4	11	4	5	3	2	1	0
May	1998	14	4	61	4	10	3	5	2	2	1	0
June	1998	15	4	62	3	10	4	5	1	3	1	0
July	1998	15	5	62	3	10	4	7	2	3	1	0
August	1998	13	5	62	4	11	5	6	3	3	1	0
September	1998	11	6	59	4	11	5	7	3	4	1	0
October	1998	11	5	64	3	11	4	5	3	4	1	0
November	1998	11	5	70	2	11	4	5	3	3	1	0
December	1998	11	5	77	1	11	5	4	2	2	1	0
January	1999	11	4	74	1	10	5	5	2	2	1	0
February	1999	11	5	75	2	12	5	5	2	2	2	0
March	1999	11	4	73	2	13	4	4	3	2	1	0
April	1999	11	5	70	4	13	4	4	3	2	2	0
May	1999	12	6	62	4	11	5	5	4	2	2	0
June	1999	13	8	57	7	11	5	6	3	3	2	0
July	1999	13	6	56	9	12	6	6	4	3	2	0
August	1999	12	4	55	11	13	4	6	6	4	2	0
September	1999	10	4	51	10	13	3	6	7	4	2	0
October	1999	9	6	47	11	12	3	6	9	4	2	1
November	1999	10	8	46	10	10	5	8	8	3	1	1
December	1999	10	8	48	11	10	6	8	8	3	0	1

REGION SOUTH
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2000	11	8	47	9	11	7	7	7	2	2	1
February	2000	10	8	44	11	15	7	5	7	3	3	0
March	2000	9	8	39	12	15	6	7	10	3	2	0
April	2000	9	8	36	16	15	5	7	11	4	1	0
May	2000	9	9	32	16	12	5	9	14	4	1	0
June	2000	8	9	30	18	11	5	10	15	4	2	0
July	2000	9	9	28	14	11	6	11	17	3	1	0
August	2000	8	8	30	14	12	6	11	15	3	2	0
September	2000	10	8	33	11	13	7	10	12	3	1	0
October	2000	9	9	37	12	12	7	10	11	4	1	0
November	2000	10	10	40	10	13	7	8	9	4	1	0
December	2000	9	8	41	10	12	6	7	9	4	1	0
January	2001	8	6	44	7	13	6	6	9	3	2	0
February	2001	7	4	46	6	9	6	5	8	4	3	0
March	2001	9	5	53	4	8	5	6	9	4	3	0
April	2001	10	5	56	4	6	5	6	11	5	3	0
May	2001	10	5	60	4	6	4	6	10	6	2	0
June	2001	9	4	63	4	4	5	5	6	7	2	0
July	2001	12	4	64	4	5	5	5	4	7	2	0
August	2001	16	3	64	3	6	6	5	3	7	2	0
September	2001	17	4	61	3	6	5	6	3	6	4	0
October	2001	18	4	64	2	4	5	4	3	7	8	0
November	2001	18	3	67	1	2	3	4	3	6	10	0
December	2001	19	2	75	1	2	3	2	2	6	10	0
January	2002	20	2	74	1	1	3	2	1	7	6	0
February	2002	19	2	73	2	2	4	2	2	8	4	0
March	2002	17	3	69	3	2	6	3	2	9	3	0
April	2002	15	3	68	5	4	7	2	3	7	4	1
May	2002	14	5	67	6	5	6	3	3	6	4	1
June	2002	14	4	63	5	6	7	4	5	7	4	0
July	2002	14	4	62	3	5	8	6	5	9	4	0
August	2002	14	3	64	3	3	9	6	4	10	4	0
September	2002	16	3	68	2	3	9	6	3	8	3	0
October	2002	16	2	71	2	3	8	4	3	7	3	0
November	2002	14	3	70	1	3	10	5	3	6	4	0
December	2002	16	3	73	2	3	8	5	3	5	4	0
January	2003	15	3	74	1	2	9	6	3	4	5	0
February	2003	15	3	74	1	3	8	5	2	5	5	0
March	2003	14	2	72	1	3	9	3	3	7	6	0
April	2003	14	3	70	3	4	7	3	4	7	6	0
May	2003	17	3	73	3	2	7	2	4	7	4	0
June	2003	16	3	75	2	2	7	4	4	5	3	0
July	2003	15	4	77	2	2	7	4	2	5	2	0
August	2003	12	4	75	4	2	7	5	4	6	2	0
September	2003	13	4	72	7	3	7	5	3	7	2	0
October	2003	15	4	71	9	3	6	5	4	6	2	0
November	2003	16	5	68	7	4	7	4	3	7	2	0
December	2003	14	4	69	6	4	9	5	4	6	2	0

REGION SOUTH
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2004	11	3	69	4	6	10	6	4	7	3	0
February	2004	11	3	71	4	8	9	7	3	7	4	0
March	2004	9	4	71	3	7	8	6	3	8	5	0
April	2004	9	4	69	5	6	8	6	3	8	5	0
May	2004	7	4	64	8	3	8	7	5	7	5	0
June	2004	8	5	63	13	3	8	7	6	5	4	0
July	2004	9	7	60	14	2	10	9	6	5	2	0
August	2004	10	6	61	14	2	10	10	7	7	1	0
September	2004	12	7	62	12	5	10	10	5	7	1	0
October	2004	13	6	66	10	5	7	9	5	8	2	0
November	2004	11	8	66	11	6	7	7	4	5	3	0
December	2004	10	8	58	13	7	8	8	5	5	3	0
January	2005	8	10	53	14	8	11	9	7	5	2	0
February	2005	10	10	52	12	8	11	10	6	6	1	0
March	2005	9	10	53	12	6	9	10	5	6	1	0
April	2005	8	12	52	14	6	9	10	6	5	1	0
May	2005	7	12	49	15	8	10	10	6	4	2	0
June	2005	7	13	49	14	9	11	11	6	4	2	0
July	2005	8	10	48	11	8	11	13	5	5	1	0
August	2005	11	10	49	10	7	11	15	4	5	1	0
September	2005	11	12	45	11	5	11	18	4	7	1	0
October	2005	11	13	43	12	5	11	19	6	8	2	1
November	2005	10	12	42	14	3	11	20	8	10	2	1
December	2005	9	9	44	14	4	11	18	9	10	2	1
January	2006	11	11	40	14	5	10	17	9	10	1	0
February	2006	11	9	34	13	5	10	20	10	10	2	0
March	2006	14	9	30	13	6	10	23	9	8	2	1
April	2006	12	8	30	12	5	9	24	9	7	3	1
May	2006	12	8	30	12	5	8	22	9	7	4	1
June	2006	13	9	29	14	5	8	20	13	8	4	0
July	2006	15	9	26	16	5	9	17	16	9	4	0
August	2006	18	10	22	14	4	9	16	20	11	3	1
September	2006	23	8	21	11	3	9	17	19	11	3	1
October	2006	32	6	25	8	3	8	17	16	12	2	2
November	2006	37	4	30	6	3	8	17	14	10	3	2
December	2006	40	4	32	6	3	8	14	12	10	3	2
January	2007	35	5	33	6	4	7	12	12	10	3	2
February	2007	35	5	32	7	5	8	12	10	9	3	1
March	2007	30	6	33	7	6	5	13	10	9	3	2
April	2007	36	4	31	6	4	7	13	9	11	3	1
May	2007	35	5	31	6	4	7	13	10	12	2	1
June	2007	39	4	30	7	4	8	13	12	12	2	0
July	2007	36	6	30	7	3	7	16	14	12	2	1
August	2007	38	5	28	7	3	6	14	17	13	2	1
September	2007	39	4	24	5	2	4	14	21	13	2	1
October	2007	43	2	21	4	2	4	11	23	13	2	1
November	2007	48	1	22	2	2	4	11	22	13	3	1
December	2007	51	2	24	3	1	4	9	19	13	3	1

REGION SOUTH
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2008	50	1	24	2	0	3	9	18	17	3	1
February	2008	48	1	27	2	1	2	7	18	19	2	1
March	2008	48	2	29	1	0	2	7	18	21	2	1
April	2008	50	1	31	0	0	2	7	15	19	3	1
May	2008	52	2	28	0	0	3	8	14	19	4	1
June	2008	54	3	25	0	0	3	7	12	21	5	1
July	2008	56	3	23	1	1	3	7	13	22	4	1
August	2008	57	2	22	1	1	3	6	12	21	5	1
September	2008	57	2	22	1	1	3	6	11	20	6	1
October	2008	54	2	18	1	1	3	6	15	20	9	1
November	2008	55	2	18	0	1	2	6	17	19	8	1
December	2008	57	2	18	0	1	1	5	19	17	9	1
January	2009	61	2	26	1	1	1	4	15	17	7	0
February	2009	62	1	31	1	1	2	4	14	16	9	0
March	2009	63	1	33	1	1	3	3	12	17	9	0
April	2009	62	1	34	0	1	3	4	12	16	9	0
May	2009	64	1	36	0	1	4	3	11	16	8	0
June	2009	64	1	40	1	1	3	3	9	14	7	0
July	2009	65	1	39	0	1	4	3	9	14	8	1
August	2009	64	2	38	0	1	3	3	7	16	8	1
September	2009	64	2	37	0	1	3	3	6	15	7	1
October	2009	65	2	38	0	1	3	3	5	13	6	0
November	2009	63	2	36	1	1	3	3	7	12	7	0
December	2009	61	2	34	1	1	3	3	10	15	9	1
January	2010	60	3	31	1	1	2	3	10	17	9	1
February	2010	60	2	32	0	2	2	4	10	19	7	1
March	2010	62	3	32	1	1	2	3	8	16	6	1
April	2010	64	3	32	2	1	3	3	9	15	6	1
May	2010	62	3	33	3	2	3	3	8	15	8	2
June	2010	59	2	34	2	2	2	3	8	17	7	1
July	2010	57	3	38	2	1	2	4	8	16	8	2
August	2010	56	3	40	0	0	2	4	10	15	9	1
September	2010	55	4	39	1	1	2	4	10	16	11	2
October	2010	57	2	39	1	1	2	4	9	16	10	1
November	2010	58	2	43	1	1	2	3	8	16	8	2
December	2010	61	1	44	0	0	2	4	8	15	6	1
January	2011	62	1	43	1	0	2	4	9	16	6	2
February	2011	63	1	39	1	1	3	4	9	16	6	1
March	2011	65	1	39	1	1	2	4	11	15	6	0
April	2011	61	3	39	1	2	1	5	11	16	8	1
May	2011	61	2	38	1	1	2	5	13	17	8	2
June	2011	56	2	36	2	1	2	5	12	18	9	3
July	2011	55	2	33	1	1	4	5	11	20	8	2
August	2011	52	2	32	0	1	4	6	12	22	7	1
September	2011	53	2	32	1	1	5	7	12	22	7	1
October	2011	55	2	37	1	1	4	6	15	21	7	1
November	2011	56	2	41	2	1	4	5	10	19	7	3
December	2011	53	1	42	2	1	3	5	11	20	8	3

REGION SOUTH
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2012	53	1	41	2	1	3	4	10	19	7	3
February	2012	51	2	42	1	1	2	3	10	19	7	3
March	2012	57	2	45	1	1	3	3	9	16	7	2
April	2012	56	2	45	1	2	3	3	10	15	6	2
May	2012	58	2	43	1	3	3	4	10	13	7	2
June	2012	56	3	43	1	4	3	4	11	13	7	2
July	2012	60	4	44	1	3	3	5	8	12	7	1
August	2012	60	4	46	1	4	3	4	9	12	6	1
September	2012	59	5	49	1	4	2	3	10	11	6	1
October	2012	56	5	50	1	4	2	2	11	13	6	1
November	2012	55	5	49	1	5	3	3	10	14	6	1
December	2012	53	3	49	1	5	3	4	9	16	7	2
January	2013	54	4	52	1	7	3	4	7	13	7	2
February	2013	51	5	50	3	6	2	4	8	13	7	1
March	2013	48	6	51	3	6	2	5	7	13	7	2
April	2013	44	8	48	3	5	4	5	9	12	6	2
May	2013	44	7	49	2	6	4	5	6	11	6	2
June	2013	46	9	50	2	7	4	3	6	9	5	1
July	2013	45	8	49	6	8	4	3	6	10	4	1
August	2013	43	10	49	8	7	4	4	6	11	4	1
September	2013	40	9	46	9	6	5	7	7	14	3	1
October	2013	41	8	46	9	5	6	7	7	13	4	1
November	2013	40	7	44	8	6	5	5	11	14	5	1
December	2013	43	9	45	8	8	5	4	11	12	6	1
January	2014	42	9	47	7	8	4	5	10	12	5	1
February	2014	42	9	49	7	7	4	5	7	11	5	1
March	2014	40	7	48	7	6	5	5	6	12	4	2
April	2014	38	9	47	6	6	6	7	8	13	5	2
May	2014	38	9	45	6	6	6	8	8	14	5	1
June	2014	38	11	47	4	6	6	8	8	11	5	1
July	2014	39	9	45	4	8	7	7	7	11	5	1
August	2014	39	8	44	3	9	6	7	6	12	4	2
September	2014	37	7	41	5	10	6	7	8	14	4	2
October	2014	37	7	40	6	9	7	7	7	14	4	2
November	2014	37	8	41	8	10	8	7	6	12	4	2
December	2014	37	8	44	7	11	9	7	5	8	4	1
January	2015	37	8	50	7	14	8	7	5	7	3	1
February	2015	35	9	52	5	15	7	6	5	7	4	0
March	2015	35	9	51	6	14	5	6	6	10	5	1
April	2015	32	10	47	7	13	6	7	7	10	5	0
May	2015	32	10	45	9	12	6	7	8	10	5	0
June	2015	33	9	48	8	11	7	7	5	7	4	1
July	2015	33	9	48	7	10	6	6	5	7	5	1
August	2015	33	9	51	6	9	6	7	5	6	5	2
September	2015	31	10	48	7	11	7	6	6	6	5	1
October	2015	29	11	48	8	13	8	7	7	7	5	1
November	2015	26	10	47	8	13	8	9	7	7	5	1
December	2015	27	10	48	7	13	8	10	6	9	4	1

REGION SOUTH
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2016	29	9	46	7	13	8	9	5	10	3	1
February	2016	31	7	46	8	13	8	10	5	10	4	1
March	2016	30	7	45	9	12	9	10	6	8	5	1
April	2016	27	9	46	9	12	9	9	5	7	7	0
May	2016	24	11	44	8	13	9	10	6	7	7	1
June	2016	24	11	44	7	14	9	9	6	7	7	1
July	2016	26	9	45	6	13	8	11	5	8	6	2
August	2016	27	9	49	6	12	8	9	4	7	6	2
September	2016	27	9	49	6	11	7	9	4	8	6	2
October	2016	26	9	46	7	9	8	8	6	9	6	2
November	2016	26	10	43	8	9	8	8	7	10	6	1
December	2016	23	8	41	11	10	7	9	6	10	5	1
January	2017	22	10	42	17	12	6	10	4	8	3	1
February	2017	22	10	40	20	12	6	11	4	6	3	1
March	2017	23	13	36	21	15	7	10	6	5	3	1
April	2017	24	13	34	18	15	8	9	7	5	4	1
May	2017	22	13	34	16	15	9	10	7	6	4	0
June	2017	20	11	35	14	13	11	12	6	6	4	0
July	2017	18	12	36	13	12	11	14	5	6	4	0
August	2017	19	11	36	11	13	10	18	5	7	5	0
September	2017	20	12	37	10	13	10	18	6	7	6	0
October	2017	21	11	39	8	15	10	16	5	7	5	1
November	2017	20	13	39	8	17	10	13	7	6	4	0
December	2017	19	13	38	8	18	10	14	6	7	3	1
January	2018	18	11	33	9	19	8	17	7	8	5	1
February	2018	17	10	30	12	17	9	18	8	8	4	1
March	2018	16	9	29	15	17	9	17	8	8	4	1
April	2018	15	11	31	17	18	10	15	10	6	3	1
May	2018	15	14	31	16	16	9	15	10	5	4	0
June	2018	15	14	30	16	18	9	17	10	5	4	0
July	2018	15	13	29	15	20	9	18	10	6	3	0
August	2018	14	11	28	12	23	10	19	10	7	3	0
September	2018	14	11	28	11	22	10	17	11	6	3	0
October	2018	13	11	26	13	23	12	19	9	6	2	1
November	2018	16	11	25	15	22	10	18	11	5	2	1
December	2018	15	10	24	13	20	11	20	11	6	2	1
January	2019	17	9	25	12	17	12	18	11	7	4	1
February	2019	16	9	28	10	16	13	18	10	6	5	1
March	2019	18	10	32	10	17	12	15	10	6	4	1
April	2019	17	9	33	8	18	13	18	9	6	4	1
May	2019	17	10	33	7	19	12	18	9	7	4	1
June	2019	15	9	33	5	20	14	19	9	7	4	1
July	2019	17	11	36	5	20	12	18	8	7	4	1
August	2019	16	9	39	3	20	12	19	6	7	4	0
September	2019	15	8	40	3	19	10	21	5	6	7	0
October	2019	14	9	40	2	18	9	22	6	5	8	0
November	2019	16	10	41	3	17	10	22	5	5	7	1
December	2019	16	9	41	2	19	10	22	5	6	6	1

REGION SOUTH
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2020	16	8	41	3	20	11	21	5	7	4	1
February	2020	16	8	39	2	21	10	20	5	7	5	0
March	2020	17	8	43	2	20	9	16	4	7	6	0
April	2020	21	7	43	1	13	6	12	5	11	13	0
May	2020	26	4	45	0	8	5	11	5	15	15	0
June	2020	30	2	44	1	4	4	12	6	18	17	1
July	2020	29	2	45	1	6	6	13	5	17	13	1
August	2020	26	3	46	1	7	7	13	5	14	12	0
September	2020	25	3	45	1	7	8	14	4	14	12	1
October	2020	24	4	51	1	8	7	12	4	11	12	1
November	2020	23	4	52	1	9	8	13	3	10	11	1
December	2020	21	5	52	2	10	7	15	2	10	8	0
January	2021	17	4	50	2	9	8	16	3	13	9	0
February	2021	17	4	47	3	8	6	17	4	13	10	0
March	2021	14	5	46	3	8	7	19	5	13	9	0
April	2021	14	7	43	3	7	7	26	5	11	7	0
May	2021	12	10	41	4	8	7	34	3	9	4	0
June	2021	11	9	35	3	7	6	45	5	9	4	0
July	2021	9	10	28	2	7	5	54	5	9	4	1
August	2021	7	7	23	2	6	5	58	7	9	5	1
September	2021	5	7	23	2	5	6	61	7	9	6	1
October	2021	6	5	25	2	5	6	58	9	10	6	0
November	2021	5	6	26	2	5	7	60	9	11	5	1
December	2021	4	7	25	3	5	7	60	10	11	4	1
January	2022	4	10	22	4	6	8	59	9	10	4	1
February	2022	4	10	20	6	5	6	58	10	12	5	1
March	2022	5	10	18	8	5	7	56	11	11	6	1
April	2022	4	9	15	9	3	5	59	16	12	6	2
May	2022	4	10	11	8	4	6	63	20	12	4	1
June	2022	3	9	7	7	4	6	69	27	12	5	1
July	2022	3	7	5	7	4	7	70	33	12	4	1
August	2022	3	6	5	6	3	6	68	41	11	5	1
September	2022	4	6	5	7	3	6	61	43	13	4	1
October	2022	4	6	4	7	3	7	57	50	11	4	1
November	2022	5	6	3	7	3	6	55	54	11	4	2
December	2022	6	5	2	6	3	6	53	61	11	4	2
January	2023	7	5	2	4	2	5	54	61	13	3	1
February	2023	8	5	4	3	3	5	50	59	14	4	0
March	2023	8	5	4	3	3	5	53	58	14	4	0
April	2023	8	5	5	3	4	5	50	54	14	5	1
May	2023	6	5	4	3	4	7	53	55	14	5	1
June	2023	6	5	4	3	4	7	51	55	14	4	1
July	2023	5	6	4	4	3	7	51	56	14	4	1
August	2023	6	7	4	4	4	6	51	54	13	3	1
September	2023	5	7	3	4	3	5	51	55	11	3	1
October	2023	5	7	3	4	3	5	53	59	10	2	1
November	2023	4	7	3	4	2	6	54	64	10	2	1
December	2023	4	7	3	4	1	6	55	65	10	3	1

REGION SOUTH
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	2024	3	5	3	2	2	5	55	64	9	3	1
February	2024	6	4	6	1	2	4	51	62	11	3	1
March	2024	6	6	5	1	3	6	49	58	13	3	0
April	2024	6	7	6	1	3	7	48	56	13	3	0
May	2024	5	6	3	1	3	7	50	58	12	3	0
June	2024	4	4	3	1	2	5	52	62	10	2	0
July	2024	3	3	2	1	1	4	52	63	10	2	0
August	2024	3	3	3	1	1	2	53	64	9	2	0
September	2024	3	2	4	0	0	2	51	63	7	3	0
October	2024	2	2	6	0	1	3	50	61	8	2	0
November	2024	4	3	7	0	1	3	45	57	9	3	0
December	2024	4	3	7	1	1	3	45	53	10	1	0
January	2025	4	4	5	1	1	4	43	51	9	2	0
February	2025	3	4	4	2	0	4	43	50	9	5	0
March	2025	3	3	4	2	1	3	41	49	9	8	1
April	2025	3	3	5	1	1	2	40	47	8	12	1
May	2025	3	3	4	1	1	2	40	45	8	13	1
June	2025	4	2	4	1	1	3	40	47	8	11	1
July	2025	7	3	4	1	1	3	40	47	8	8	1
August	2025	9	3	4	2	0	2	39	47	10	7	1
September	2025	9	3	5	1	0	2	39	47	10	8	1
October	2025	8	2	6	1	0	2	38	49	10	9	0
November	2025	6	3	7	1	1	2	38	47	9	9	0
December	2025	6	3	6	0	0	3	39	44	10	10	0
January	2026	6	3	8	1	1	3	41	42	11	10	1
February	2026	8	2	9	0	1	3	40	40	12	10	1
March	2026	9	3	10	1	1	2	39	40	12	10	1
April	2026	9	3	8	1	1	2	38	39	12	10	0
May	2026	7	4	6	1	1	2	40	39	12	11	0
June	2026	7	4	5	1	1	3	40	41	12	10	0

REGION SOUTH
TABLE 43
SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

The question was: "Generally speaking, do you think now is a good time or a bad time to sell a house?"

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
January	1993	32	4	64	100	68	500
February	1993	34	4	62	100	72	511
March	1993	39	4	57	100	83	508
April	1993	44	6	50	100	94	505
May	1993	42	8	50	100	93	500
June	1993	41	7	52	100	89	512
July	1993	39	6	54	100	85	515
August	1993	42	5	53	100	89	522
September	1993	42	6	52	100	90	517
October	1993	45	5	51	100	94	506
November	1993	46	5	49	100	98	505
December	1993	49	5	46	100	103	514
January	1994	50	7	43	100	107	522
February	1994	49	7	43	100	106	517
March	1994	53	8	40	100	113	517
April	1994	55	6	39	100	117	519
May	1994	58	5	37	100	120	518
June	1994	59	4	38	100	121	514
July	1994	56	6	38	100	118	514
August	1994	54	9	37	100	116	510
September	1994	49	10	41	100	108	515
October	1994	51	8	41	100	111	515
November	1994	49	6	45	100	104	517
December	1994	48	6	46	100	102	519
January	1995	48	7	45	100	103	519
February	1995	50	7	43	100	107	521
March	1995	51	6	42	100	109	519
April	1995	49	6	45	100	104	510
May	1995	53	5	42	100	112	502
June	1995	56	6	38	100	117	508
July	1995	59	5	36	100	123	510
August	1995	57	6	37	100	121	511
September	1995	57	4	39	100	118	492
October	1995	51	5	44	100	108	498
November	1995	49	6	45	100	104	488
December	1995	48	7	45	100	103	495
January	1996	47	8	46	100	101	492
February	1996	47	9	44	100	103	528
March	1996	48	7	44	100	104	530
April	1996	54	7	40	100	114	536
May	1996	55	6	39	100	116	507
June	1996	56	7	36	100	120	515
July	1996	56	7	37	100	118	501
August	1996	57	4	38	100	119	519
September	1996	53	5	42	100	112	501
October	1996	52	6	42	100	111	507
November	1996	51	7	42	100	109	492
December	1996	52	5	42	100	110	496
January	1997	54	6	40	100	114	501

REGION SOUTH
TABLE 43
SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
February	1997	55	6	39	100	117	506
March	1997	55	8	37	100	118	505
April	1997	57	7	35	100	122	495
May	1997	60	6	34	100	127	496
June	1997	64	7	29	100	135	496
July	1997	65	8	27	100	137	506
August	1997	62	11	27	100	134	525
September	1997	62	11	27	100	135	528
October	1997	59	11	29	100	130	520
November	1997	57	10	33	100	124	488
December	1997	53	10	36	100	117	505
January	1998	54	10	36	100	118	513
February	1998	58	12	30	100	128	551
March	1998	62	12	26	100	137	558
April	1998	65	11	24	100	141	566
May	1998	65	12	23	100	142	539
June	1998	67	12	22	100	145	526
July	1998	65	13	22	100	144	517
August	1998	67	12	21	100	146	531
September	1998	65	12	23	100	142	526
October	1998	66	11	23	100	143	542
November	1998	65	10	25	100	141	538
December	1998	66	8	26	100	140	542
January	1999	64	9	28	100	136	521
February	1999	68	8	24	100	144	527
March	1999	72	8	20	100	152	528
April	1999	72	9	19	100	153	531
May	1999	69	10	21	100	148	518
June	1999	68	10	22	100	145	517
July	1999	70	9	21	100	149	518
August	1999	73	7	20	100	152	523
September	1999	71	8	21	100	150	534
October	1999	68	6	26	100	143	527
November	1999	59	9	31	100	128	525
December	1999	55	10	35	100	120	515
January	2000	57	12	31	100	126	531
February	2000	62	11	27	100	134	547
March	2000	67	11	22	100	145	553
April	2000	69	10	21	100	147	550
May	2000	69	9	22	100	147	530
June	2000	70	8	22	100	148	525
July	2000	71	9	19	100	152	519
August	2000	71	10	19	100	152	535
September	2000	67	9	24	100	143	517
October	2000	62	8	30	100	132	503
November	2000	62	8	30	100	132	496
December	2000	60	9	30	100	130	522
January	2001	60	9	31	100	129	529
February	2001	57	9	34	100	124	536
March	2001	61	7	32	100	129	518
April	2001	62	6	32	100	130	537

REGION SOUTH
TABLE 43
SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
May	2001	66	7	27	100	139	530
June	2001	63	10	27	100	136	535
July	2001	63	11	26	100	137	526
August	2001	60	11	29	100	131	520
September	2001	59	12	29	100	130	533
October	2001	54	12	34	100	120	544
November	2001	48	10	42	100	106	559
December	2001	48	8	44	100	103	525
January	2002	47	7	46	100	100	505
February	2002	47	7	46	100	101	500
March	2002	48	7	45	100	103	522
April	2002	52	9	39	100	112	544
May	2002	57	9	34	100	123	550
June	2002	57	10	33	100	124	548
July	2002	57	9	34	100	124	545
August	2002	53	11	36	100	117	533
September	2002	51	11	38	100	113	543
October	2002	48	14	39	100	109	554
November	2002	51	13	36	100	115	572
December	2002	53	12	34	100	119	560
January	2003	56	10	35	100	121	537
February	2003	56	8	36	100	120	510
March	2003	53	7	40	100	112	520
April	2003	51	7	42	100	109	532
May	2003	50	8	42	100	108	553
June	2003	55	6	39	100	116	538
July	2003	58	7	35	100	123	527
August	2003	59	6	35	100	125	494
September	2003	59	7	34	100	125	521
October	2003	59	7	34	100	126	521
November	2003	61	7	32	100	129	534
December	2003	62	8	31	100	131	526
January	2004	63	7	30	100	133	540
February	2004	62	8	30	100	132	538
March	2004	65	6	29	100	137	542
April	2004	65	5	29	100	136	532
May	2004	68	3	29	100	139	542
June	2004	68	4	28	100	141	537
July	2004	70	4	26	100	144	545
August	2004	70	5	25	100	145	543
September	2004	68	6	26	100	143	533
October	2004	66	6	28	100	138	537
November	2004	65	8	27	100	138	543
December	2004	63	7	30	100	133	534
January	2005	66	6	28	100	138	525
February	2005	69	6	25	100	144	523
March	2005	69	7	23	100	146	516
April	2005	69	9	21	100	148	497
May	2005	70	8	22	100	148	498
June	2005	72	6	22	100	151	522
July	2005	73	4	23	100	149	541

REGION SOUTH
TABLE 43
SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
August	2005	71	4	25	100	146	548
September	2005	71	4	24	100	147	540
October	2005	71	5	23	100	148	541
November	2005	71	5	24	100	148	540
December	2005	69	4	27	100	142	542
January	2006	67	3	30	100	137	545
February	2006	66	4	30	100	136	532
March	2006	68	5	27	100	141	516
April	2006	68	6	27	100	141	500
May	2006	64	4	32	100	132	505
June	2006	61	3	35	100	126	516
July	2006	57	5	38	100	118	518
August	2006	52	7	41	100	111	520
September	2006	47	7	45	100	102	525
October	2006	46	4	50	100	96	520
November	2006	42	4	54	100	88	516
December	2006	39	4	57	100	82	524
January	2007	34	6	60	100	74	522
February	2007	36	5	59	100	78	531
March	2007	36	4	59	100	77	523
April	2007	37	3	61	100	76	519
May	2007	34	4	62	100	72	515
June	2007	35	4	60	100	75	504
July	2007	35	4	61	100	74	538
August	2007	34	4	62	100	72	539
September	2007	29	3	68	100	61	549
October	2007	25	3	72	100	53	517
November	2007	20	2	78	100	41	512
December	2007	15	2	83	100	32	512
January	2008	12	2	86	100	26	549
February	2008	11	3	86	100	25	543
March	2008	11	2	87	100	23	542
April	2008	10	2	88	100	22	511
May	2008	8	2	90	100	18	526
June	2008	8	2	90	100	18	524
July	2008	8	1	92	100	16	531
August	2008	8	2	90	100	17	516
September	2008	7	2	91	100	16	505
October	2008	7	3	90	100	18	509
November	2008	7	2	91	100	16	510
December	2008	7	1	92	100	15	524
January	2009	4	0	95	100	9	524
February	2009	4	1	95	100	8	522
March	2009	3	2	95	100	8	510
April	2009	5	3	92	100	13	513
May	2009	6	2	92	100	15	513
June	2009	8	1	91	100	18	525
July	2009	9	2	90	100	19	507
August	2009	8	2	90	100	18	517
September	2009	8	3	89	100	19	504
October	2009	9	1	90	100	19	503

REGION SOUTH
TABLE 43
SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
November	2009	9	1	91	100	18	511
December	2009	7	1	92	100	15	515
January	2010	7	1	92	100	15	526
February	2010	8	1	91	100	17	509
March	2010	9	2	90	100	19	510
April	2010	8	2	90	100	18	500
May	2010	8	3	89	100	19	508
June	2010	8	2	89	100	19	499
July	2010	11	2	87	100	24	504
August	2010	11	2	87	100	24	504
September	2010	11	2	88	100	23	496
October	2010	7	1	92	100	15	497
November	2010	7	1	92	100	15	478
December	2010	7	2	91	100	15	496
January	2011	8	2	90	100	19	494
February	2011	8	2	90	100	18	495
March	2011	8	2	90	100	17	483
April	2011	8	2	90	100	17	482
May	2011	7	2	91	100	17	493
June	2011	8	2	90	100	17	498
July	2011	8	2	90	100	17	509
August	2011	8	2	90	100	18	489
September	2011	9	1	90	100	18	488
October	2011	9	1	90	100	18	473
November	2011	9	1	90	100	19	486
December	2011	9	1	90	100	20	482
January	2012	11	0	89	100	22	495
February	2012	11	1	87	100	24	487
March	2012	10	2	88	100	21	488
April	2012	9	3	88	100	20	477
May	2012	9	3	88	100	21	501
June	2012	12	2	86	100	26	496
July	2012	13	2	85	100	28	513
August	2012	14	2	84	100	29	506
September	2012	15	3	82	100	33	521
October	2012	18	2	80	100	37	520
November	2012	19	3	79	100	40	523
December	2012	17	3	80	100	37	518
January	2013	19	3	79	100	40	500
February	2013	21	3	76	100	45	486
March	2013	25	3	72	100	53	500
April	2013	28	3	69	100	59	521
May	2013	27	4	69	100	59	525
June	2013	33	4	63	100	70	509
July	2013	33	5	62	100	71	499
August	2013	38	5	57	100	81	503
September	2013	36	4	60	100	76	501
October	2013	38	5	58	100	80	516
November	2013	36	4	60	100	76	511
December	2013	37	5	58	100	79	511

REGION SOUTH
TABLE 43
SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
January	2014	37	4	59	100	78	511
February	2014	40	4	56	100	83	527
March	2014	38	4	58	100	80	540
April	2014	38	4	58	100	81	520
May	2014	36	4	60	100	76	496
June	2014	42	5	53	100	90	490
July	2014	41	5	53	100	88	515
August	2014	45	6	49	100	95	527
September	2014	43	5	51	100	92	535
October	2014	44	5	51	100	93	538
November	2014	45	4	51	100	95	538
December	2014	43	4	52	100	91	548
January	2015	45	4	51	100	95	544
February	2015	48	4	48	100	100	560
March	2015	51	2	47	100	104	564
April	2015	55	2	43	100	112	562
May	2015	55	3	42	100	112	556
June	2015	56	5	39	100	118	542
July	2015	54	5	41	100	112	552
August	2015	54	4	42	100	112	573
September	2015	54	4	42	100	113	585
October	2015	55	4	41	100	114	572
November	2015	55	4	41	100	115	561
December	2015	55	2	43	100	112	545
January	2016	56	3	41	100	115	562
February	2016	56	3	41	100	116	549
March	2016	58	3	39	100	118	562
April	2016	56	2	42	100	115	529
May	2016	58	2	40	100	117	538
June	2016	58	3	39	100	118	542
July	2016	59	3	38	100	121	596
August	2016	62	3	35	100	126	631
September	2016	60	3	37	100	123	646
October	2016	59	4	37	100	122	629
November	2016	55	4	40	100	115	618
December	2016	57	4	39	100	118	638
January	2017	60	4	37	100	123	676
February	2017	61	3	36	100	124	686
March	2017	64	3	33	100	131	677
April	2017	65	4	30	100	135	659
May	2017	68	5	28	100	140	659
June	2017	67	5	28	100	140	651
July	2017	68	4	28	100	140	604
August	2017	69	3	28	100	142	597
September	2017	69	3	28	100	141	595
October	2017	68	3	29	100	139	636
November	2017	66	4	29	100	137	645
December	2017	68	3	29	100	139	659
January	2018	67	4	30	100	137	663
February	2018	68	3	29	100	140	663
March	2018	69	4	28	100	141	656

REGION SOUTH
TABLE 43
SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
April	2018	72	3	25	100	147	640
May	2018	72	4	25	100	147	643
June	2018	72	4	24	100	148	667
July	2018	73	3	24	100	150	684
August	2018	74	3	23	100	151	682
September	2018	70	4	25	100	145	660
October	2018	69	6	25	100	143	669
November	2018	68	5	27	100	141	668
December	2018	69	4	27	100	142	670
January	2019	68	3	29	100	139	670
February	2019	67	3	29	100	138	687
March	2019	66	4	30	100	136	671
April	2019	68	5	27	100	141	663
May	2019	72	5	24	100	148	648
June	2019	76	4	20	100	156	674
July	2019	77	3	21	100	156	663
August	2019	77	3	20	100	157	644
September	2019	76	5	19	100	157	654
October	2019	76	5	19	100	157	693
November	2019	73	5	22	100	151	706
December	2019	73	3	24	100	149	704
January	2020	72	3	25	100	147	690
February	2020	71	3	26	100	146	677
March	2020	68	3	28	100	140	701
April	2020	54	3	43	100	111	692
May	2020	41	3	56	100	85	723
June	2020	33	2	65	100	68	701
July	2020	36	3	60	100	76	701
August	2020	44	4	52	100	91	693
September	2020	48	4	48	100	101	688
October	2020	54	3	43	100	111	663
November	2020	57	4	40	100	117	649
December	2020	58	3	39	100	119	633
January	2021	59	4	38	100	121	624
February	2021	60	2	38	100	122	618
March	2021	64	2	34	100	130	629
April	2021	67	2	31	100	136	637
May	2021	72	2	26	100	146	634
June	2021	75	1	24	100	151	616
July	2021	78	2	21	100	157	631
August	2021	79	2	19	100	160	647
September	2021	79	2	19	100	160	650
October	2021	79	2	20	100	159	652
November	2021	78	2	20	100	158	649
December	2021	78	2	20	100	159	666
January	2022	78	2	20	100	158	650
February	2022	78	2	19	100	159	659
March	2022	79	3	18	100	161	641
April	2022	78	3	19	100	159	650
May	2022	78	3	19	100	158	639
June	2022	78	3	20	100	158	668

REGION SOUTH
TABLE 43
SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		Good Time	Uncertain	Bad Time	Total	Relative	Cases
July	2022	75	4	21	100	154	671
August	2022	71	3	26	100	146	693
September	2022	67	3	29	100	138	676
October	2022	65	3	32	100	133	665
November	2022	61	3	36	100	124	657
December	2022	55	3	42	100	112	677
January	2023	52	3	45	100	107	685
February	2023	51	3	46	100	105	687
March	2023	54	2	44	100	110	666
April	2023	56	3	41	100	115	668
May	2023	58	3	39	100	119	652
June	2023	58	3	39	100	119	647
July	2023	56	3	41	100	115	653
August	2023	58	3	39	100	119	668
September	2023	60	4	37	100	123	676
October	2023	60	4	37	100	123	686
November	2023	57	5	39	100	118	650
December	2023	54	4	42	100	112	647
January	2024	55	5	41	100	114	625
February	2024	56	5	40	100	116	670
March	2024	57	4	39	100	118	661
April	2024	59	4	37	100	122	750
May	2024	61	3	36	100	126	829
June	2024	59	4	37	100	121	942
July	2024	54	4	42	100	112	929
August	2024	52	4	45	100	107	1010
September	2024	53	3	44	100	109	1024
October	2024	53	4	43	100	110	1047
November	2024	49	4	47	100	103	921
December	2024	51	4	45	100	106	833
January	2025	52	4	45	100	107	866
February	2025	54	4	43	100	111	889
March	2025	50	4	46	100	103	1138
April	2025	47	4	50	100	97	1138
May	2025	45	4	51	100	94	1219
June	2025	44	4	53	100	91	1065
July	2025	43	4	53	100	90	1101
August	2025	42	4	54	100	88	1058
September	2025	43	3	54	100	89	1110
October	2025	42	4	54	100	88	1095
November	2025	40	4	56	100	84	1108
December	2025	37	4	59	100	79	1056
January	2026	37	2	60	100	77	1069
February	2026	39	2	58	100	81	1128
March	2026	43	3	54	100	89	1223
April	2026	44	4	53	100	91	1225
May	2026	44	4	52	100	92	1176
June	2026	43	4	53	100	90	1153

REGION SOUTH
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 43.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
January	1993	10	2	17	2	9	1	40	7	17	3	18
February	1993	7	1	17	2	13	1	38	7	18	4	15
March	1993	9	1	21	1	14	1	35	6	18	4	14
April	1993	10	1	24	1	17	1	32	5	16	6	12
May	1993	12	2	24	1	16	1	31	6	15	5	11
June	1993	13	2	21	1	16	2	36	7	13	6	12
July	1993	13	3	21	1	16	2	38	8	14	4	11
August	1993	14	2	22	1	17	2	38	9	13	4	12
September	1993	13	1	27	1	16	2	35	8	15	4	11
October	1993	12	1	28	2	17	3	31	8	17	4	10
November	1993	10	1	33	1	20	3	28	7	18	5	10
December	1993	10	1	33	1	22	3	25	6	18	4	9
January	1994	9	2	33	1	23	2	22	5	16	4	8
February	1994	8	2	30	1	24	3	24	6	13	2	10
March	1994	9	2	30	1	24	3	24	8	9	2	9
April	1994	10	2	34	3	23	3	24	9	8	2	8
May	1994	13	4	34	5	21	2	24	8	8	3	6
June	1994	12	4	31	5	21	2	22	8	9	3	6
July	1994	12	4	26	5	22	1	23	7	8	2	7
August	1994	11	3	23	5	21	3	21	7	7	2	8
September	1994	13	3	20	5	21	3	25	8	10	2	8
October	1994	13	3	21	6	22	5	25	10	12	3	7
November	1994	12	3	19	6	21	4	26	12	13	3	7
December	1994	10	2	18	6	20	4	23	14	13	3	7
January	1995	12	2	16	6	19	3	20	15	11	3	7
February	1995	12	3	16	7	18	3	19	15	11	3	6
March	1995	10	2	16	6	20	3	20	15	13	3	6
April	1995	8	2	15	7	19	2	22	16	13	3	6
May	1995	9	3	18	5	20	3	20	14	12	3	6
June	1995	12	3	21	4	20	4	19	12	9	3	7
July	1995	13	3	25	2	21	4	19	8	10	2	6
August	1995	13	1	25	1	23	3	21	6	8	2	8
September	1995	14	2	24	2	24	2	23	6	10	2	7
October	1995	13	2	22	1	21	2	25	6	13	2	7
November	1995	12	3	22	2	21	1	24	5	15	2	8
December	1995	10	2	22	1	21	3	25	5	15	3	7
January	1996	11	2	22	2	19	3	24	5	14	3	6
February	1996	11	1	24	2	16	3	23	6	13	3	5
March	1996	11	2	27	3	15	2	25	7	12	3	3
April	1996	10	2	27	3	17	2	24	7	11	2	3
May	1996	9	1	28	3	19	2	24	7	9	2	5
June	1996	11	1	23	3	21	3	20	6	10	1	6
July	1996	11	1	23	2	23	3	19	5	10	2	7
August	1996	12	2	21	2	24	4	19	6	9	1	5

REGION SOUTH
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	1996	11	2	20	2	21	4	21	6	10	1	5
October	1996	11	2	19	3	16	4	22	6	11	1	4
November	1996	10	1	19	3	16	4	23	5	12	1	5
December	1996	9	1	21	3	17	3	22	6	11	2	5
January	1997	8	1	20	2	21	4	22	6	8	2	6
February	1997	9	2	19	2	23	4	22	5	9	2	4
March	1997	8	1	19	2	21	4	21	5	10	2	3
April	1997	9	1	18	3	23	4	18	6	10	2	2
May	1997	7	1	19	3	23	4	16	5	8	3	2
June	1997	8	1	19	3	26	3	14	5	7	3	1
July	1997	7	1	18	2	29	3	13	3	6	2	1
August	1997	9	1	15	1	27	5	14	3	7	0	1
September	1997	8	1	16	2	29	5	16	2	5	0	1
October	1997	10	1	17	2	26	4	17	3	5	1	2
November	1997	11	1	18	2	28	3	17	3	4	1	2
December	1997	10	1	17	1	26	3	16	3	5	1	2
January	1998	8	1	20	1	26	2	15	3	4	1	2
February	1998	7	1	24	0	25	1	13	1	4	1	1
March	1998	8	1	26	1	25	2	12	3	3	1	2
April	1998	8	1	27	1	21	3	10	3	3	0	2
May	1998	8	0	26	1	19	3	11	4	3	0	3
June	1998	8	0	27	1	22	2	11	2	3	1	2
July	1998	11	1	28	0	24	1	11	2	3	1	3
August	1998	11	1	27	0	26	1	10	2	3	0	2
September	1998	11	2	24	0	24	2	11	2	3	0	2
October	1998	10	1	25	1	22	3	12	3	3	0	2
November	1998	9	1	29	1	21	3	11	4	3	1	2
December	1998	8	0	34	1	18	3	12	5	3	1	2
January	1999	8	1	32	0	17	3	11	5	3	2	2
February	1999	10	0	33	0	19	2	11	3	3	2	1
March	1999	12	1	33	1	22	2	8	4	3	1	1
April	1999	12	1	30	1	27	2	9	4	3	0	1
May	1999	12	1	26	1	26	2	10	4	4	0	1
June	1999	11	1	23	1	28	4	10	3	5	0	1
July	1999	13	1	24	1	23	4	9	3	4	1	2
August	1999	15	1	24	3	25	4	7	4	3	1	2
September	1999	18	1	23	3	24	3	7	5	4	1	2
October	1999	16	0	18	3	26	2	7	5	4	2	1
November	1999	14	0	15	1	23	2	11	5	5	2	1
December	1999	11	0	14	2	22	2	11	6	4	1	2
January	2000	12	0	16	2	24	2	11	6	3	1	2
February	2000	12	0	18	3	28	3	9	6	3	1	1
March	2000	14	0	16	5	28	4	9	5	3	2	0
April	2000	15	0	15	5	29	3	7	5	5	1	0
May	2000	17	1	11	6	26	3	7	7	4	1	1
June	2000	19	1	11	6	26	2	6	6	4	0	1
July	2000	19	1	10	6	25	2	5	7	2	0	1
August	2000	19	1	12	5	26	2	5	6	4	1	1

REGION SOUTH
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2000	16	1	11	4	26	3	7	7	5	1	1
October	2000	18	1	12	4	23	2	9	7	7	1	1
November	2000	17	1	13	3	24	2	9	7	6	1	1
December	2000	17	1	14	2	22	2	7	6	6	2	1
January	2001	15	1	18	1	21	3	6	7	6	2	2
February	2001	14	1	21	1	17	2	7	5	8	3	1
March	2001	13	2	28	1	16	2	7	6	9	3	1
April	2001	13	1	32	1	14	2	10	6	11	3	1
May	2001	12	2	36	1	14	2	9	6	9	2	1
June	2001	12	1	34	1	13	2	10	5	8	2	1
July	2001	16	1	31	1	12	4	11	4	5	3	3
August	2001	19	1	26	0	10	5	14	3	8	2	3
September	2001	19	1	27	0	9	5	13	3	8	6	3
October	2001	14	1	30	0	7	4	13	3	10	9	2
November	2001	8	1	32	0	5	2	13	6	11	13	2
December	2001	7	1	35	0	5	2	16	7	13	11	2
January	2002	6	1	33	0	5	1	17	7	17	8	2
February	2002	7	1	31	0	6	2	18	7	18	5	2
March	2002	7	1	28	0	7	1	16	4	20	4	2
April	2002	8	0	29	1	8	1	15	5	16	4	2
May	2002	9	1	33	2	8	1	14	4	14	3	1
June	2002	11	0	33	2	9	1	14	5	13	3	1
July	2002	14	1	32	1	9	1	13	5	15	3	2
August	2002	14	0	27	1	10	1	16	5	13	3	4
September	2002	12	0	25	1	9	3	18	4	14	2	4
October	2002	9	1	26	1	9	4	18	4	15	2	4
November	2002	9	1	31	0	7	4	14	3	16	3	1
December	2002	10	1	34	0	8	2	12	4	13	3	1
January	2003	11	1	36	0	7	2	11	5	13	4	1
February	2003	13	1	35	0	8	2	12	5	13	4	2
March	2003	12	1	34	0	7	3	13	6	15	6	2
April	2003	11	1	31	0	8	2	15	7	13	7	2
May	2003	9	0	33	1	6	3	17	7	13	6	2
June	2003	10	1	34	1	7	4	17	5	12	4	2
July	2003	13	1	36	1	6	4	16	4	12	3	2
August	2003	15	1	34	0	10	3	14	4	13	3	2
September	2003	14	1	32	1	11	2	14	5	13	3	2
October	2003	14	1	31	1	10	3	13	5	12	3	2
November	2003	12	1	33	1	8	3	12	5	11	2	2
December	2003	12	1	34	1	10	4	10	4	11	2	2
January	2004	11	2	35	1	12	3	10	4	12	3	2
February	2004	12	2	34	0	13	3	10	4	13	3	2
March	2004	16	2	34	0	13	3	9	4	12	2	1
April	2004	17	1	32	1	13	3	9	5	13	2	2
May	2004	18	1	32	2	13	4	8	6	12	2	2
June	2004	17	1	33	4	13	5	9	5	12	3	2
July	2004	18	1	33	5	11	6	8	5	10	3	2
August	2004	20	1	34	4	11	6	8	4	9	2	1

REGION SOUTH
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2004	20	1	33	4	13	5	8	4	9	2	1
October	2004	20	1	31	3	12	6	10	2	10	2	1
November	2004	19	1	28	3	14	6	11	3	10	2	1
December	2004	21	1	25	2	13	6	13	3	9	2	1
January	2005	21	1	25	3	15	7	11	3	9	2	1
February	2005	23	1	26	2	17	6	9	2	9	1	1
March	2005	20	2	28	3	17	6	7	2	9	1	1
April	2005	21	2	27	4	17	5	7	2	8	1	1
May	2005	21	2	24	5	15	6	7	3	8	1	0
June	2005	24	3	23	5	15	7	6	3	9	1	0
July	2005	25	3	20	4	16	6	5	2	9	0	1
August	2005	26	3	20	4	15	6	6	2	8	1	1
September	2005	27	4	20	3	13	6	7	2	9	1	1
October	2005	26	5	22	5	11	8	8	2	8	1	1
November	2005	23	6	24	6	11	7	8	3	10	1	1
December	2005	23	5	22	6	12	7	8	4	12	1	1
January	2006	22	5	19	6	12	6	9	4	12	1	1
February	2006	22	5	14	6	12	6	8	3	12	1	1
March	2006	21	4	13	5	13	8	9	2	8	1	0
April	2006	22	5	14	3	14	6	9	4	8	1	1
May	2006	22	3	12	3	14	6	11	5	10	1	2
June	2006	20	3	12	3	13	6	12	6	13	2	1
July	2006	17	2	10	5	12	6	14	7	12	3	1
August	2006	15	4	10	6	10	6	16	8	13	3	0
September	2006	13	5	9	6	10	6	21	11	12	2	1
October	2006	11	6	10	4	11	6	27	10	13	1	1
November	2006	10	6	10	2	11	5	34	11	13	1	2
December	2006	9	4	10	1	10	5	37	9	12	1	3
January	2007	9	3	9	1	8	4	35	10	15	1	3
February	2007	9	2	9	1	10	4	34	8	14	2	4
March	2007	9	1	11	1	10	3	32	8	14	2	5
April	2007	7	1	9	1	12	2	36	8	12	2	4
May	2007	6	1	8	0	10	3	36	8	15	3	4
June	2007	7	3	7	1	10	4	38	8	17	3	4
July	2007	8	3	8	1	8	5	38	7	19	3	4
August	2007	8	2	8	1	8	4	38	10	21	3	4
September	2007	5	2	5	1	8	3	39	11	21	3	5
October	2007	3	2	4	1	7	2	41	12	19	4	5
November	2007	3	3	2	1	5	1	47	12	18	4	5
December	2007	2	2	3	0	3	1	51	13	18	5	3
January	2008	2	1	2	0	2	1	49	15	25	4	4
February	2008	2	0	2	0	2	1	47	14	29	4	5
March	2008	2	1	2	0	1	1	49	14	32	4	6
April	2008	1	1	2	0	1	0	54	13	30	5	8
May	2008	1	1	2	0	0	0	58	11	31	5	6
June	2008	2	1	1	0	1	1	59	8	33	4	6
July	2008	2	0	1	0	0	2	58	6	35	4	7
August	2008	1	0	1	0	1	1	58	9	32	6	9

REGION SOUTH
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2008	1	0	1	0	1	1	57	11	30	7	9
October	2008	0	0	2	0	2	0	57	15	28	8	9
November	2008	0	1	1	0	1	1	57	14	32	8	9
December	2008	1	1	1	0	1	0	55	13	31	7	12
January	2009	0	1	0	0	1	0	59	11	34	7	12
February	2009	0	1	0	0	1	0	62	11	32	7	13
March	2009	0	1	1	0	1	0	66	12	32	6	13
April	2009	0	1	2	0	1	0	64	12	30	6	13
May	2009	0	1	2	0	1	0	63	13	28	5	15
June	2009	1	0	2	0	2	0	62	11	27	5	14
July	2009	1	0	1	0	2	0	60	8	28	4	14
August	2009	1	0	1	0	2	0	61	6	30	4	16
September	2009	1	1	1	0	3	0	61	6	31	5	17
October	2009	1	1	1	0	3	0	65	6	32	4	17
November	2009	1	1	1	0	3	0	63	8	31	7	14
December	2009	1	1	1	0	2	0	64	8	31	6	13
January	2010	0	0	2	0	2	0	62	7	30	6	14
February	2010	0	0	2	0	1	0	62	6	32	3	15
March	2010	0	1	2	0	2	1	62	6	31	4	15
April	2010	1	1	2	0	2	1	65	7	29	5	14
May	2010	1	1	2	0	3	1	65	7	28	5	16
June	2010	2	0	3	0	3	0	60	8	32	4	14
July	2010	2	0	5	0	4	0	56	7	30	4	14
August	2010	1	1	5	0	3	0	54	8	30	6	13
September	2010	1	1	3	0	4	0	60	7	27	6	16
October	2010	0	1	1	1	2	0	62	7	30	7	17
November	2010	0	0	2	1	1	0	65	8	28	7	18
December	2010	0	0	2	0	1	1	62	9	30	7	17
January	2011	0	1	3	0	2	1	62	9	28	7	17
February	2011	1	1	2	0	3	1	60	9	32	5	15
March	2011	1	0	2	0	3	0	63	9	28	5	15
April	2011	1	1	2	0	3	0	60	11	30	5	15
May	2011	0	1	2	0	2	0	61	10	29	6	16
June	2011	1	1	2	0	1	0	57	11	32	7	16
July	2011	1	1	2	0	2	0	56	10	32	6	16
August	2011	1	1	2	0	2	0	56	9	33	5	15
September	2011	0	1	2	0	3	0	56	9	32	4	15
October	2011	0	1	2	1	2	0	57	11	32	5	17
November	2011	1	1	2	0	3	0	57	10	31	4	18
December	2011	1	0	3	0	3	0	58	10	31	3	17
January	2012	1	0	3	0	5	0	59	9	29	4	15
February	2012	2	0	3	0	5	0	58	11	27	5	15
March	2012	1	0	2	0	4	0	57	10	27	6	20
April	2012	1	0	3	0	3	1	56	10	28	4	21
May	2012	1	0	4	0	4	1	59	6	27	5	21
June	2012	2	0	4	0	4	1	63	7	25	4	16
July	2012	2	1	4	0	4	0	67	7	23	3	14
August	2012	2	1	5	0	4	1	64	8	25	2	16

REGION SOUTH
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2012	3	1	5	0	5	1	59	8	25	3	18
October	2012	3	1	6	0	7	1	55	7	25	4	17
November	2012	3	1	5	0	8	1	58	9	23	5	15
December	2012	3	1	4	0	8	1	60	8	24	5	15
January	2013	3	1	5	0	10	1	58	8	25	5	17
February	2013	4	1	6	1	11	0	53	7	24	5	18
March	2013	4	1	7	0	11	0	49	6	21	5	19
April	2013	6	1	8	1	11	0	45	7	19	4	17
May	2013	6	1	9	1	11	0	47	8	20	4	16
June	2013	9	1	10	1	14	0	45	9	20	2	13
July	2013	9	0	10	2	15	0	45	8	21	3	10
August	2013	11	0	11	2	16	1	40	8	19	2	9
September	2013	11	1	10	2	14	0	40	8	19	4	9
October	2013	12	2	11	1	13	1	38	7	18	4	10
November	2013	12	2	10	1	12	1	40	6	20	5	11
December	2013	12	1	12	1	13	2	40	5	19	4	12
January	2014	12	1	12	1	13	2	42	6	18	4	13
February	2014	12	1	14	1	14	2	38	4	18	5	11
March	2014	11	1	13	1	14	2	39	5	18	5	10
April	2014	13	1	12	2	13	2	35	5	18	5	10
May	2014	13	2	11	2	12	2	39	5	19	3	8
June	2014	16	2	11	2	14	2	34	4	17	3	7
July	2014	15	2	10	2	15	2	34	4	18	4	5
August	2014	15	2	11	2	17	3	29	7	18	3	6
September	2014	13	2	12	2	18	2	30	7	19	3	6
October	2014	13	1	13	1	18	3	30	6	17	4	6
November	2014	14	0	13	2	20	3	29	5	16	4	6
December	2014	15	0	14	2	20	3	29	4	15	4	7
January	2015	15	0	15	1	21	3	30	4	14	2	7
February	2015	16	1	16	1	24	3	32	4	13	2	8
March	2015	16	1	14	1	23	4	31	5	14	2	7
April	2015	16	1	15	1	23	4	28	5	13	3	6
May	2015	15	2	14	2	20	4	27	4	13	3	6
June	2015	15	2	18	2	20	4	25	3	12	3	6
July	2015	15	2	16	2	20	4	25	3	13	2	6
August	2015	18	1	17	2	20	4	26	3	12	3	7
September	2015	19	1	16	2	22	4	28	2	10	3	7
October	2015	19	1	18	2	24	3	28	2	10	3	7
November	2015	18	2	18	1	24	3	26	3	12	3	7
December	2015	19	2	16	2	22	2	25	4	14	2	7
January	2016	19	2	17	3	21	3	23	3	14	2	5
February	2016	18	2	18	3	22	3	25	4	14	2	5
March	2016	17	2	17	2	24	2	25	3	13	3	5
April	2016	17	2	15	2	23	3	27	3	12	4	7
May	2016	18	3	14	2	24	2	26	3	12	5	7
June	2016	19	2	13	1	25	3	24	3	14	4	6
July	2016	20	3	14	1	24	3	24	4	14	3	5
August	2016	19	2	16	2	24	4	22	3	13	2	4

REGION SOUTH
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2016	19	2	16	2	25	4	24	3	12	3	4
October	2016	21	2	16	2	23	4	24	4	12	3	4
November	2016	21	2	17	1	23	3	26	4	12	3	4
December	2016	19	1	19	2	22	3	23	5	11	3	3
January	2017	19	2	19	3	25	3	20	4	9	3	2
February	2017	20	2	18	4	27	4	20	4	9	3	3
March	2017	24	3	15	5	29	5	18	3	7	3	3
April	2017	25	3	13	4	29	5	15	2	8	4	4
May	2017	27	3	12	4	28	5	13	3	8	4	3
June	2017	26	2	13	4	27	5	14	3	8	4	3
July	2017	27	2	13	3	27	5	17	2	8	3	2
August	2017	28	1	14	3	28	5	16	2	7	3	2
September	2017	29	1	14	1	29	5	15	1	8	4	2
October	2017	30	1	15	1	29	4	14	2	7	3	3
November	2017	30	2	15	1	29	4	15	2	8	3	3
December	2017	31	2	14	2	28	4	14	3	8	2	2
January	2018	31	2	12	1	28	4	14	2	10	2	2
February	2018	30	3	12	2	30	4	14	2	9	2	2
March	2018	28	3	11	4	30	4	15	2	9	2	2
April	2018	29	2	11	5	34	3	13	3	9	2	2
May	2018	30	2	10	6	31	4	13	3	9	2	1
June	2018	33	1	12	5	30	4	13	3	8	2	1
July	2018	33	2	12	4	29	4	13	2	7	2	2
August	2018	33	2	11	2	32	4	11	3	7	1	3
September	2018	30	2	11	2	30	5	13	4	9	1	4
October	2018	28	3	9	3	31	5	13	3	8	1	4
November	2018	27	4	10	4	29	6	14	3	8	1	3
December	2018	28	5	8	4	31	6	14	3	7	2	2
January	2019	26	4	10	3	31	6	14	4	9	3	1
February	2019	25	4	11	2	31	6	15	4	8	4	2
March	2019	24	3	12	3	31	5	14	4	9	4	2
April	2019	27	3	13	3	32	6	12	4	8	3	3
May	2019	30	3	13	2	32	6	11	3	8	2	3
June	2019	32	4	14	1	35	6	10	3	8	2	3
July	2019	35	4	16	0	36	6	11	3	6	2	2
August	2019	32	4	18	1	38	6	9	3	5	3	2
September	2019	33	4	19	1	36	6	10	2	6	2	1
October	2019	31	5	19	1	34	5	9	2	6	2	1
November	2019	32	5	18	0	31	6	10	3	9	1	2
December	2019	32	4	17	0	31	7	10	2	9	1	2
January	2020	33	3	18	1	30	8	12	3	9	1	2
February	2020	31	3	16	1	32	7	11	2	9	1	1
March	2020	28	2	17	2	30	6	13	3	10	2	1
April	2020	19	4	14	1	23	5	17	3	16	9	2
May	2020	13	4	12	1	14	3	24	3	22	15	2
June	2020	8	4	11	0	9	2	29	3	27	17	3
July	2020	9	3	12	0	13	2	30	3	26	14	3
August	2020	13	2	14	1	17	3	26	2	24	10	3

REGION SOUTH
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2020	17	2	15	1	19	3	24	2	21	10	1
October	2020	24	2	17	1	21	3	19	2	19	7	1
November	2020	29	3	18	0	20	3	19	2	18	6	2
December	2020	30	2	18	1	22	2	17	3	18	4	3
January	2021	30	2	18	1	21	1	15	2	18	4	2
February	2021	30	2	19	1	21	3	16	2	18	3	2
March	2021	35	1	18	1	20	3	16	2	18	3	0
April	2021	42	2	17	1	19	4	15	2	16	2	1
May	2021	49	1	15	2	19	4	13	2	12	1	0
June	2021	53	2	14	1	18	4	10	2	10	1	1
July	2021	56	2	12	1	19	5	8	2	9	1	0
August	2021	59	2	11	0	18	5	5	2	9	1	0
September	2021	60	2	10	0	17	5	5	1	10	2	0
October	2021	60	2	9	1	15	7	6	1	8	3	1
November	2021	59	2	10	1	14	9	7	1	9	3	1
December	2021	59	1	11	1	13	9	8	1	8	2	1
January	2022	60	1	11	1	13	8	8	1	8	2	1
February	2022	58	2	10	1	14	9	7	1	7	2	1
March	2022	60	2	9	1	14	11	6	1	5	2	1
April	2022	59	2	8	1	14	10	4	1	6	2	1
May	2022	62	2	6	2	12	11	4	1	6	2	1
June	2022	63	3	5	2	12	11	5	1	7	2	1
July	2022	61	4	3	3	12	11	7	5	7	2	1
August	2022	56	5	3	2	12	10	8	8	9	2	1
September	2022	51	5	3	2	11	11	10	9	10	3	0
October	2022	47	5	3	2	13	11	10	11	10	3	1
November	2022	43	5	3	2	12	10	11	17	10	2	1
December	2022	38	5	2	2	12	8	15	23	11	3	2
January	2023	37	6	2	1	9	7	16	25	14	2	1
February	2023	35	6	2	2	9	6	18	24	15	3	1
March	2023	36	6	2	2	8	7	15	22	16	2	1
April	2023	37	5	2	2	10	6	12	18	16	3	2
May	2023	39	5	2	2	11	8	11	16	15	2	2
June	2023	41	5	1	1	13	9	11	16	13	2	1
July	2023	41	5	1	1	10	10	14	19	13	1	1
August	2023	43	3	1	1	11	8	13	19	12	1	1
September	2023	44	3	1	1	10	9	12	19	12	1	1
October	2023	42	4	2	1	11	10	11	20	12	2	1
November	2023	41	5	1	1	10	11	11	23	12	2	1
December	2023	39	5	2	1	10	8	12	25	14	1	1
January	2024	40	4	2	0	10	8	10	22	14	2	1
February	2024	39	3	2	0	11	9	9	20	15	1	1
March	2024	37	3	2	0	12	9	8	18	16	2	1
April	2024	39	3	2	0	11	9	9	18	16	1	1
May	2024	42	2	2	0	10	8	7	18	14	2	0
June	2024	43	1	1	0	7	7	6	19	14	2	0
July	2024	39	2	1	0	6	5	6	21	15	1	0
August	2024	39	1	1	0	4	3	6	22	16	0	1

REGION SOUTH
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2024	39	1	2	0	4	3	6	21	15	1	1
October	2024	39	1	2	0	4	3	6	17	13	1	1
November	2024	35	0	3	0	4	3	8	17	15	1	1
December	2024	34	1	3	0	5	3	8	15	15	1	0
January	2025	34	1	2	0	5	3	7	14	14	1	0
February	2025	35	2	1	0	5	3	7	13	14	2	0
March	2025	32	2	1	0	5	3	8	14	14	4	0
April	2025	28	3	2	1	5	3	10	16	16	5	0
May	2025	26	2	2	0	4	3	10	15	15	6	1
June	2025	25	2	2	0	4	3	11	15	15	7	1
July	2025	26	2	1	0	3	3	13	16	14	6	0
August	2025	26	2	1	0	3	3	13	17	16	5	0
September	2025	25	3	2	0	3	3	13	17	18	5	1
October	2025	25	3	2	0	4	3	12	18	18	5	1
November	2025	23	3	2	0	4	2	12	16	19	7	2
December	2025	21	2	2	0	4	2	12	16	19	6	1
January	2026	20	2	2	0	5	2	13	13	21	5	1
February	2026	22	2	2	0	5	2	15	13	20	4	1
March	2026	24	2	3	0	7	2	15	12	19	4	1
April	2026	25	2	3	0	6	2	12	13	19	4	1
May	2026	26	1	2	0	6	3	11	12	18	5	1
June	2026	25	1	2	0	5	3	10	13	21	4	1

REGION SOUTH
TABLE 45
CHANGE IN HOME VALUES DURING THE PAST YEAR
(Three Month Moving Averages)

The question was: "Do you think the current value of your home--I mean, what it would bring if you sold it today--has increased compared with a year ago, has decreased compared with a year ago, or has it remained about the same?"

Date of Survey		Value Increased	Value Same	Value Decreased	DK, NA	Total	Relative	Cases
March	1990	45	43	11	1	100	133	384
February	1992	0	50	0	50	100	100	336
November	1992	33	47	19	1	100	114	329
December	1992	32	44	22	1	100	110	335
January	1993	30	49	20	1	100	109	363
February	1993	29	53	17	1	100	113	372
March	1993	31	56	12	1	100	119	365
April	1993	30	56	12	2	100	118	359
May	1993	31	53	15	1	100	116	357
June	1993	31	52	14	2	100	117	368
July	1993	35	50	14	1	100	120	372
August	1993	33	54	11	2	100	122	381
September	1993	33	54	12	1	100	121	386
October	1993	31	57	11	1	100	121	373
November	1993	30	58	11	1	100	119	357
December	1993	33	54	11	2	100	122	353
January	1994	34	52	12	2	100	123	363
February	1994	38	49	12	1	100	126	361
March	1994	35	53	11	1	100	124	373
April	1994	36	53	10	1	100	126	362
May	1994	38	52	10	1	100	128	361
June	1994	42	47	9	2	100	132	346
July	1994	42	46	10	2	100	132	355
August	1994	38	49	12	1	100	126	365
September	1994	36	50	13	1	100	124	368
October	1994	37	49	13	0	100	124	359
November	1994	44	43	12	1	100	132	346
December	1994	46	42	11	1	100	135	360
January	1995	45	44	9	2	100	136	364
February	1995	43	47	9	1	100	134	378
March	1995	42	48	9	1	100	134	367
April	1995	43	45	12	0	100	131	359
May	1995	46	42	11	0	100	135	343
June	1995	52	37	11	0	100	141	357
July	1995	53	38	8	1	100	144	365
August	1995	49	40	9	1	100	140	374
September	1995	43	47	9	1	100	134	355
October	1995	45	45	9	1	100	136	362
November	1995	43	49	7	1	100	136	358
December	1995	44	47	8	1	100	136	368
January	1996	42	49	9	1	100	133	365
February	1996	44	46	10	1	100	134	399
March	1996	45	46	9	0	100	136	389
April	1996	46	46	8	0	100	139	397
May	1996	46	47	7	0	100	138	368
June	1996	45	46	9	0	100	136	385

REGION SOUTH
TABLE 45
CHANGE IN HOME VALUES DURING THE PAST YEAR
(Three Month Moving Averages)

Date of Survey		Value Increased	Value Same	Value Decreased	DK, NA	Total	Relative	Cases
July	1996	47	44	8	0	100	139	375
August	1996	49	43	8	0	100	141	387
September	1996	47	46	6	0	100	141	362
October	1996	44	46	9	1	100	135	363
November	1996	44	44	11	1	100	134	347
December	1996	44	43	12	1	100	132	361
January	1997	46	45	8	1	100	138	368
February	1997	47	46	6	1	100	142	376
March	1997	50	43	6	1	100	144	366
April	1997	47	43	9	1	100	138	359
May	1997	49	42	9	1	100	140	360
June	1997	45	47	8	1	100	137	372
July	1997	46	49	5	1	100	141	379
August	1997	45	51	4	1	100	141	396
September	1997	52	43	4	1	100	148	391
October	1997	50	44	5	1	100	146	381
November	1997	48	45	6	2	100	142	357
December	1997	48	46	5	1	100	142	372
January	1998	51	43	5	1	100	146	382
February	1998	56	39	5	1	100	151	419
March	1998	56	39	4	1	100	152	433
April	1998	56	38	5	1	100	151	447
May	1998	55	38	5	2	100	149	419
June	1998	57	37	5	1	100	152	399
July	1998	59	36	4	1	100	155	389
August	1998	60	35	4	1	100	156	390
September	1998	57	38	4	2	100	153	384
October	1998	56	38	5	1	100	151	407
November	1998	57	38	4	1	100	152	410
December	1998	56	38	6	0	100	151	416
January	1999	56	37	6	0	100	150	386
February	1999	54	37	7	1	100	147	388
March	1999	56	37	6	1	100	150	381
April	1999	53	41	5	2	100	148	390
May	1999	52	43	4	1	100	149	377
June	1999	53	41	4	2	100	149	384
July	1999	57	37	5	1	100	152	363
August	1999	60	33	5	2	100	154	380
September	1999	59	34	6	1	100	153	381
October	1999	57	36	7	1	100	150	394
November	1999	56	37	6	1	100	150	393
December	1999	54	38	7	1	100	147	392
January	2000	55	38	6	1	100	150	394
February	2000	53	40	7	1	100	146	406
March	2000	57	36	6	1	100	151	411
April	2000	57	34	7	1	100	150	417
May	2000	63	29	6	2	100	157	398
June	2000	63	31	4	2	100	159	391
July	2000	64	32	2	1	100	162	375
August	2000	63	32	4	0	100	159	378
September	2000	64	29	6	1	100	158	370

REGION SOUTH
TABLE 45
CHANGE IN HOME VALUES DURING THE PAST YEAR
(Three Month Moving Averages)

Date of Survey		Value Increased	Value Same	Value Decreased	DK, NA	Total	Relative	Cases
October	2000	64	29	6	1	100	158	367
November	2000	61	31	6	1	100	155	373
December	2000	61	31	7	1	100	154	384
January	2001	59	32	8	1	100	152	393
February	2001	61	29	8	2	100	152	402
March	2001	60	32	7	1	100	153	405
April	2001	61	30	8	1	100	153	414
May	2001	60	33	6	1	100	154	403
June	2001	60	32	7	1	100	153	396
July	2001	61	31	6	1	100	155	396
August	2001	63	29	6	1	100	157	387
September	2001	65	28	5	2	100	160	404
October	2001	64	31	4	1	100	160	407
November	2001	58	35	5	2	100	152	425
December	2001	56	36	6	2	100	149	392
January	2002	52	38	7	2	100	145	377
February	2002	57	34	7	2	100	150	376
March	2002	57	36	6	1	100	151	405
April	2002	59	34	5	1	100	154	439
May	2002	58	36	5	1	100	153	442
June	2002	58	34	6	1	100	152	430
July	2002	59	33	7	1	100	152	410
August	2002	60	32	6	2	100	153	403
September	2002	60	32	6	2	100	154	425
October	2002	58	33	7	2	100	152	449
November	2002	62	31	7	0	100	155	463
December	2002	62	29	9	1	100	153	454
January	2003	62	29	8	1	100	154	425
February	2003	58	33	8	2	100	150	402
March	2003	57	36	6	1	100	151	400
April	2003	59	36	5	1	100	154	409
May	2003	60	34	6	1	100	154	426
June	2003	61	32	5	2	100	156	420
July	2003	59	32	7	2	100	152	414
August	2003	61	31	6	3	100	155	397
September	2003	58	32	8	2	100	151	414
October	2003	62	31	6	1	100	156	412
November	2003	59	32	7	2	100	153	406
December	2003	62	32	5	2	100	157	401
January	2004	60	32	6	2	100	155	420
February	2004	62	31	6	1	100	155	432
March	2004	65	29	5	1	100	159	429
April	2004	63	32	4	1	100	159	419
May	2004	63	32	4	1	100	160	420
June	2004	61	33	5	1	100	156	434
July	2004	66	27	6	1	100	159	452
August	2004	69	24	5	1	100	164	458
September	2004	71	23	6	1	100	165	435
October	2004	69	26	4	0	100	165	422
November	2004	67	28	5	0	100	162	433
December	2004	70	27	4	0	100	166	424

REGION SOUTH
TABLE 45
CHANGE IN HOME VALUES DURING THE PAST YEAR
(Three Month Moving Averages)

Date of Survey		Value Increased	Value Same	Value Decreased	DK, NA	Total	Relative	Cases
January	2005	70	26	4	0	100	165	431
February	2005	69	27	4	0	100	165	424
March	2005	65	29	6	0	100	159	421
April	2005	68	28	5	0	100	163	405
May	2005	70	25	5	0	100	164	411
June	2005	73	23	4	0	100	169	439
July	2005	72	21	6	1	100	166	454
August	2005	73	21	5	1	100	168	458
September	2005	70	22	6	2	100	164	449
October	2005	69	25	5	2	100	164	450
November	2005	69	24	5	2	100	164	453
December	2005	69	25	5	1	100	164	463
January	2006	67	27	4	2	100	163	465
February	2006	64	31	4	1	100	160	446
March	2006	65	30	4	1	100	161	427
April	2006	66	29	4	1	100	162	405
May	2006	64	29	5	1	100	159	409
June	2006	65	30	4	1	100	162	424
July	2006	64	31	5	1	100	159	433
August	2006	66	27	6	1	100	161	438
September	2006	60	32	7	1	100	153	436
October	2006	59	31	8	1	100	151	437
November	2006	55	34	9	1	100	146	432
December	2006	55	32	11	1	100	144	441
January	2007	54	34	11	1	100	143	434
February	2007	53	34	12	1	100	141	447
March	2007	53	34	12	1	100	141	442
April	2007	50	36	13	1	100	137	440
May	2007	54	34	11	0	100	143	433
June	2007	53	34	13	1	100	140	426
July	2007	57	30	12	1	100	145	462
August	2007	52	32	15	1	100	138	462
September	2007	50	34	15	0	100	135	468
October	2007	43	37	19	0	100	124	434
November	2007	45	36	20	0	100	125	425
December	2007	43	34	23	0	100	120	425
January	2008	42	35	22	1	100	120	448
February	2008	35	39	26	1	100	109	445
March	2008	31	41	27	1	100	105	448
April	2008	28	40	31	1	100	97	434
May	2008	26	39	33	1	100	93	443
June	2008	27	39	33	1	100	94	435
July	2008	26	40	32	1	100	94	435
August	2008	28	40	32	1	100	96	437
September	2008	26	42	31	1	100	95	432
October	2008	24	43	33	0	100	91	435
November	2008	18	43	39	0	100	79	424
December	2008	15	39	46	0	100	69	438
January	2009	13	36	50	1	100	62	442
February	2009	13	33	53	1	100	60	445

REGION SOUTH
TABLE 45
CHANGE IN HOME VALUES DURING THE PAST YEAR
(Three Month Moving Averages)

Date of Survey		Value Increased	Value Same	Value Decreased	DK, NA	Total	Relative	Cases
March	2009	13	32	53	1	100	60	436
April	2009	16	32	52	1	100	64	432
May	2009	18	31	50	1	100	68	434
June	2009	16	32	51	1	100	64	447
July	2009	14	36	50	0	100	63	436
August	2009	13	37	49	1	100	65	443
September	2009	17	37	45	1	100	72	432
October	2009	15	35	49	1	100	66	444
November	2009	16	35	49	1	100	67	450
December	2009	15	36	49	1	100	66	448
January	2010	16	38	45	1	100	71	448
February	2010	14	42	43	1	100	71	430
March	2010	14	42	43	1	100	71	431
April	2010	13	41	45	1	100	68	430
May	2010	14	38	46	1	100	68	435
June	2010	15	38	45	1	100	70	428
July	2010	18	38	44	1	100	74	423
August	2010	18	37	45	0	100	73	426
September	2010	14	38	48	0	100	67	416
October	2010	12	40	47	0	100	65	422
November	2010	11	41	48	0	100	63	412
December	2010	15	40	45	0	100	69	426
January	2011	15	37	48	0	100	67	417
February	2011	16	37	46	1	100	71	417
March	2011	15	37	48	1	100	67	410
April	2011	16	40	44	1	100	72	415
May	2011	14	41	44	0	100	70	426
June	2011	14	41	45	0	100	70	434
July	2011	14	39	47	0	100	68	440
August	2011	15	39	45	1	100	70	417
September	2011	13	44	42	1	100	70	414
October	2011	13	44	42	1	100	71	403
November	2011	13	43	44	0	100	69	425
December	2011	15	41	43	1	100	72	424
January	2012	15	42	42	1	100	74	439
February	2012	15	43	40	1	100	75	423
March	2012	15	44	41	0	100	74	421
April	2012	15	48	37	0	100	77	406
May	2012	14	48	38	0	100	76	430
June	2012	17	44	39	1	100	78	422
July	2012	17	41	41	1	100	76	431
August	2012	19	39	41	1	100	78	424
September	2012	18	45	37	1	100	81	433
October	2012	20	46	34	0	100	86	436
November	2012	20	47	33	0	100	87	422
December	2012	21	45	33	1	100	89	417
January	2013	21	46	32	1	100	89	402
February	2013	23	48	28	1	100	95	397
March	2013	22	50	28	0	100	94	411
April	2013	24	48	26	1	100	98	421
May	2013	27	47	25	1	100	102	418

REGION SOUTH
TABLE 45
CHANGE IN HOME VALUES DURING THE PAST YEAR
(Three Month Moving Averages)

Date of Survey		Value Increased	Value Same	Value Decreased	DK, NA	Total	Relative	Cases
June	2013	32	45	21	1	100	111	403
July	2013	37	44	19	0	100	117	401
August	2013	40	41	19	0	100	121	408
September	2013	40	41	19	0	100	121	408
October	2013	38	43	18	1	100	121	417
November	2013	35	47	17	1	100	119	408
December	2013	33	49	17	1	100	116	401
January	2014	34	47	19	1	100	115	399
February	2014	36	44	19	1	100	117	421
March	2014	37	44	19	0	100	119	432
April	2014	38	45	16	1	100	122	413
May	2014	38	47	14	1	100	124	380
June	2014	41	44	14	1	100	128	382
July	2014	40	43	16	1	100	124	403
August	2014	43	40	16	0	100	127	411
September	2014	41	40	17	1	100	124	404
October	2014	42	41	15	2	100	127	392
November	2014	41	43	15	2	100	126	400
December	2014	42	44	13	1	100	129	412
January	2015	42	43	14	1	100	128	416
February	2015	43	42	14	1	100	129	423
March	2015	44	43	12	1	100	132	410
April	2015	47	43	10	1	100	137	406
May	2015	49	40	11	1	100	138	386
June	2015	52	37	11	0	100	140	379
July	2015	50	38	11	1	100	139	373
August	2015	51	37	11	0	100	140	398
September	2015	51	37	12	1	100	139	414
October	2015	54	33	13	0	100	141	421
November	2015	52	34	14	0	100	138	399
December	2015	51	36	13	1	100	138	378
January	2016	48	39	12	1	100	136	371
February	2016	47	40	11	2	100	136	378
March	2016	45	42	12	1	100	134	396
April	2016	46	43	10	1	100	136	384
May	2016	52	40	8	0	100	143	380
June	2016	56	36	8	0	100	148	393
July	2016	58	32	10	0	100	147	422
August	2016	52	37	10	1	100	142	455
September	2016	50	39	11	1	100	139	459
October	2016	49	39	11	1	100	138	462
November	2016	52	36	12	0	100	140	447
December	2016	52	36	12	0	100	141	464
January	2017	54	38	8	0	100	146	492
February	2017	52	39	9	0	100	143	505
March	2017	53	39	8	0	100	145	498
April	2017	54	37	9	0	100	144	477
May	2017	57	33	9	1	100	149	474
June	2017	59	31	9	1	100	150	459
July	2017	57	33	8	2	100	149	432
August	2017	58	32	8	2	100	150	442

REGION SOUTH
TABLE 45
CHANGE IN HOME VALUES DURING THE PAST YEAR
(Three Month Moving Averages)

Date of Survey		Value Increased	Value Same	Value Decreased	DK, NA	Total	Relative	Cases
September	2017	58	32	8	1	100	150	445
October	2017	62	29	8	1	100	154	467
November	2017	63	30	7	1	100	156	466
December	2017	60	32	6	1	100	154	484
January	2018	58	34	6	1	100	152	483
February	2018	59	33	8	1	100	151	490
March	2018	60	32	7	0	100	153	477
April	2018	60	32	7	1	100	153	475
May	2018	62	30	8	1	100	154	477
June	2018	61	31	7	1	100	154	499
July	2018	63	30	7	1	100	156	513
August	2018	61	32	5	1	100	156	498
September	2018	63	30	6	1	100	158	478
October	2018	61	32	6	1	100	155	485
November	2018	58	34	7	0	100	151	495
December	2018	58	34	7	1	100	152	497
January	2019	59	34	5	1	100	154	492
February	2019	60	35	4	2	100	156	511
March	2019	59	36	4	1	100	154	503
April	2019	60	34	6	0	100	154	496
May	2019	60	33	7	0	100	153	474
June	2019	62	31	6	1	100	155	495
July	2019	61	32	5	1	100	156	480
August	2019	62	33	4	1	100	158	478
September	2019	62	32	6	1	100	156	488
October	2019	64	30	5	1	100	159	519
November	2019	62	30	7	1	100	156	523
December	2019	65	29	5	1	100	159	511
January	2020	65	29	6	0	100	159	510
February	2020	67	28	5	0	100	162	498
March	2020	65	30	5	0	100	160	522
April	2020	56	36	7	1	100	149	504
May	2020	47	40	12	1	100	135	522
June	2020	43	43	12	2	100	131	497
July	2020	47	40	12	1	100	135	507
August	2020	54	35	10	1	100	144	505
September	2020	58	34	8	1	100	150	503
October	2020	62	30	7	1	100	156	487
November	2020	62	31	5	2	100	157	479
December	2020	61	31	6	2	100	155	451
January	2021	61	31	6	2	100	155	443
February	2021	66	28	6	0	100	160	435
March	2021	70	24	6	0	100	165	452
April	2021	72	22	5	1	100	167	454
May	2021	75	20	4	1	100	171	459
June	2021	74	20	4	2	100	169	443
July	2021	77	19	3	1	100	174	458
August	2021	80	16	3	1	100	177	463
September	2021	83	14	1	1	100	182	479
October	2021	85	12	2	1	100	183	486
November	2021	82	16	2	0	100	180	489

REGION SOUTH
TABLE 45
CHANGE IN HOME VALUES DURING THE PAST YEAR
(Three Month Moving Averages)

Date of Survey		Value Increased	Value Same	Value Decreased	DK, NA	Total	Relative	Cases
December	2021	82	16	2	0	100	179	494
January	2022	81	16	3	1	100	178	484
February	2022	84	12	3	1	100	181	487
March	2022	86	9	3	2	100	184	487
April	2022	87	10	2	1	100	184	486
May	2022	85	12	3	1	100	182	483
June	2022	81	15	3	1	100	179	505
July	2022	81	14	3	1	100	178	513
August	2022	78	17	4	1	100	174	523
September	2022	76	19	4	1	100	172	504
October	2022	73	21	6	0	100	167	482
November	2022	71	20	8	2	100	163	470
December	2022	68	20	11	2	100	157	503
January	2023	65	21	12	2	100	153	508
February	2023	60	26	13	1	100	146	527
March	2023	59	25	15	1	100	144	484
April	2023	58	27	14	1	100	144	491
May	2023	59	25	15	1	100	144	455
June	2023	59	27	13	1	100	146	469
July	2023	58	26	15	0	100	143	475
August	2023	61	26	13	0	100	148	510
September	2023	64	24	12	0	100	152	497
October	2023	65	24	10	1	100	155	506
November	2023	63	26	10	1	100	154	468
December	2023	59	28	11	2	100	149	487
January	2024	60	28	10	2	100	151	476
February	2024	62	26	11	1	100	151	507
March	2024	63	28	8	1	100	155	496
April	2024	63	28	7	1	100	156	567
May	2024	62	30	7	1	100	155	645
June	2024	63	28	8	1	100	154	738
July	2024	63	28	9	0	100	154	739
August	2024	65	27	8	0	100	157	821
September	2024	65	28	6	0	100	159	843
October	2024	62	31	7	0	100	155	860
November	2024	58	32	9	0	100	149	762
December	2024	57	31	12	0	100	145	694
January	2025	60	28	12	0	100	149	725
February	2025	61	28	11	0	100	150	734
March	2025	58	31	11	0	100	146	934
April	2025	52	36	12	0	100	140	948
May	2025	51	37	12	0	100	139	1004
June	2025	53	35	11	0	100	142	887
July	2025	55	32	12	1	100	142	899
August	2025	53	33	13	0	100	140	876
September	2025	50	34	15	0	100	135	926
October	2025	48	36	16	0	100	132	924
November	2025	46	37	16	0	100	130	928
December	2025	44	39	17	0	100	127	867
January	2026	46	37	17	0	100	129	869

REGION SOUTH
TABLE 45
CHANGE IN HOME VALUES DURING THE PAST YEAR
(Three Month Moving Averages)

Date of Survey		Value Increased	Value Same	Value Decreased	DK, NA	Total	Relative	Cases
February	2026	44	35	21	0	100	123	939
March	2026	45	34	21	0	100	125	1016
April	2026	42	37	21	0	100	120	1027
May	2026	42	41	18	0	100	124	960
June	2026	42	40	18	0	100	124	935

REGION SOUTH
TABLE 46
EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR
(Three Month Moving Averages)

The questions were: "What do you think will happen to the prices of homes like yours in your community over the next 12 months? Will they increase at a rapid rate, increase at a moderate rate, remain about the same, decrease at a moderate rate, or decrease at a rapid rate?"
"By about what percent do you expect prices of homes like yours in your community to go (up/down), on average, over the next 12 months?"

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median	Percentiles 25th	Percentiles 75th	Rng	Mean	Variance	Cases
March	2007	42	50	7	1	100	0.4	-0.5	5.3	5.8	3.3	56	442
April	2007	40	50	8	1	100	0.3	-0.5	5.2	5.7	2.9	49	440
May	2007	43	47	10	0	100	0.3	-0.3	5.1	5.4	2.5	49	433
June	2007	41	47	12	0	100	0.2	-0.6	5.1	5.7	2.0	55	426
July	2007	45	45	10	0	100	0.3	-0.5	5.7	6.2	2.8	67	462
August	2007	40	47	12	0	100	0.1	-0.8	5.0	5.8	2.2	68	462
September	2007	40	48	12	0	100	0.3	-0.6	4.7	5.3	2.3	56	468
October	2007	35	47	17	1	100	0.3	-0.7	3.7	4.4	1.2	54	434
November	2007	34	49	15	1	100	0.4	-0.4	3.7	4.1	1.4	53	425
December	2007	28	55	16	1	100	0.2	-0.3	2.3	2.6	0.7	51	425
January	2008	27	60	12	0	100	0.1	-0.3	2.0	2.3	0.8	39	448
February	2008	24	61	15	0	100	0.2	-0.3	1.3	1.6	0.2	58	445
March	2008	25	56	18	0	100	0.2	-0.4	1.3	1.7	0.3	63	448
April	2008	24	56	20	1	100	0.1	-0.4	0.8	1.2	0.0	73	434
May	2008	21	57	21	1	100	0.0	-0.6	0.7	1.3	0.0	52	443
June	2008	22	58	19	1	100	0.0	-0.6	0.8	1.3	-0.1	58	435
July	2008	21	56	22	1	100	-0.1	-0.8	0.6	1.4	-0.3	59	435
August	2008	25	56	19	0	100	0.0	-0.6	0.9	1.4	0.0	55	437
September	2008	22	60	17	1	100	-0.1	-0.7	0.8	1.4	0.3	41	432
October	2008	21	60	18	1	100	-0.1	-0.7	0.7	1.4	0.3	41	435
November	2008	19	59	21	1	100	-0.2	-1.1	0.4	1.4	-0.1	46	424
December	2008	19	56	24	1	100	-0.2	-1.1	0.5	1.6	-0.6	51	438
January	2009	16	60	22	2	100	-0.2	-1.1	0.4	1.5	-0.6	45	442
February	2009	13	64	21	2	100	-0.1	-0.8	0.5	1.3	-0.7	36	445
March	2009	12	65	21	2	100	-0.3	-0.9	0.3	1.3	-0.9	38	436
April	2009	14	62	23	2	100	-0.3	-0.9	0.4	1.4	-1.3	44	432
May	2009	18	59	22	1	100	-0.2	-0.9	0.4	1.4	-1.1	50	434
June	2009	19	59	21	0	100	-0.1	-0.7	0.5	1.3	-0.7	44	447
July	2009	23	58	18	1	100	0.0	-0.5	0.9	1.4	-0.1	44	436
August	2009	23	59	16	2	100	-0.3	-1.1	0.7	1.8	-0.2	48	443
September	2009	27	57	14	2	100	-0.2	-1.1	1.8	2.9	0.2	51	432
October	2009	26	58	15	1	100	-0.2	-1.1	1.5	2.6	0.4	48	444
November	2009	26	59	14	1	100	0.1	-0.5	1.5	2.1	0.8	44	450
December	2009	23	61	15	1	100	-0.2	-0.9	0.5	1.3	0.6	43	448
January	2010	22	60	16	1	100	-0.1	-0.9	0.6	1.5	0.2	42	448
February	2010	20	64	15	1	100	-0.4	-1.3	0.5	1.8	0.0	40	430
March	2010	20	65	14	1	100	-0.2	-1.0	0.5	1.5	0.0	35	431
April	2010	20	65	14	1	100	-0.3	-1.0	0.4	1.4	-0.2	37	430
May	2010	21	59	18	1	100	-0.1	-0.7	0.4	1.1	-0.4	39	435
June	2010	20	60	18	1	100	0.0	-0.6	0.4	1.0	-0.5	40	428
July	2010	22	60	17	1	100	-0.1	-0.7	0.4	1.2	-0.4	33	423
August	2010	21	64	14	1	100	-0.3	-1.0	0.4	1.4	-0.5	36	426
September	2010	20	61	18	1	100	-0.3	-1.0	0.4	1.4	-0.9	37	416
October	2010	17	63	19	1	100	-0.2	-0.8	0.3	1.2	-1.0	38	422

REGION SOUTH
TABLE 46
EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median	Percentiles 25th	Percentiles 75th	Percentiles Rng	Mean	Variance	Cases
November	2010	17	62	20	1	100	-0.2	-0.7	0.3	1.1	-0.8	38	412
December	2010	16	64	20	1	100	-0.3	-0.9	0.3	1.2	-0.7	54	426
January	2011	16	62	21	1	100	-0.4	-1.1	0.3	1.3	-0.6	55	417
February	2011	17	63	19	1	100	-0.2	-0.7	0.3	1.1	-0.4	51	417
March	2011	18	64	18	1	100	-0.2	-0.7	0.4	1.1	-0.2	32	410
April	2011	19	66	15	0	100	-0.1	-0.5	0.4	0.9	-0.1	26	415
May	2011	21	64	15	0	100	0.0	-0.5	0.4	0.9	0.3	30	426
June	2011	20	64	16	0	100	-0.1	-0.5	0.4	0.9	0.1	32	434
July	2011	19	64	16	1	100	-0.1	-0.5	0.4	0.9	0.0	38	440
August	2011	16	64	19	1	100	-0.2	-0.7	0.3	1.1	-0.5	35	417
September	2011	14	67	19	0	100	0.0	-0.6	0.5	1.0	-0.6	30	414
October	2011	15	66	18	0	100	0.0	-0.6	0.5	1.0	-0.6	27	403
November	2011	15	68	17	0	100	0.1	-0.4	0.5	0.8	-0.4	19	425
December	2011	19	62	18	0	100	0.0	-0.6	0.6	1.1	-0.5	30	424
January	2012	18	63	19	0	100	0.1	-0.6	0.7	1.2	-0.4	35	439
February	2012	20	61	19	1	100	0.1	-0.6	0.7	1.2	-0.3	40	423
March	2012	20	63	16	1	100	0.1	-0.4	0.6	0.9	-0.1	35	421
April	2012	20	65	14	1	100	0.0	-0.3	0.4	0.8	0.0	38	406
May	2012	19	66	14	1	100	0.0	-0.5	0.4	0.9	0.1	42	430
June	2012	22	61	16	1	100	0.0	-0.5	1.0	1.5	0.3	45	422
July	2012	23	61	15	1	100	-0.1	-0.6	1.0	1.7	0.3	36	431
August	2012	24	59	16	2	100	0.0	-0.5	1.1	1.6	0.2	33	424
September	2012	23	63	13	1	100	0.0	-0.5	1.1	1.5	0.3	31	433
October	2012	27	59	13	2	100	0.1	-0.3	1.6	1.9	0.6	36	436
November	2012	27	60	12	1	100	0.1	-0.3	1.6	1.9	0.7	37	422
December	2012	27	58	13	2	100	0.1	-0.3	1.5	1.8	0.7	34	417
January	2013	26	60	12	2	100	-0.1	-0.8	1.3	2.1	0.6	37	402
February	2013	28	58	12	2	100	-0.2	-0.9	2.1	3.0	0.8	44	397
March	2013	29	58	10	2	100	-0.2	-1.0	2.3	3.3	1.1	45	411
April	2013	32	57	9	2	100	0.0	-0.6	2.8	3.4	1.2	36	421
May	2013	37	53	9	2	100	0.1	-0.5	3.4	4.0	1.3	45	418
June	2013	38	54	8	1	100	0.2	-0.4	3.2	3.6	1.2	45	403
July	2013	39	52	9	1	100	0.3	-0.3	3.7	4.0	1.3	49	401
August	2013	35	53	12	0	100	0.2	-0.2	3.3	3.5	1.1	38	408
September	2013	37	50	12	1	100	0.3	-0.2	4.0	4.3	1.3	35	408
October	2013	37	51	12	0	100	0.3	-0.2	3.7	3.9	1.4	29	417
November	2013	38	52	10	0	100	0.3	-0.2	3.5	3.7	1.2	32	408
December	2013	38	51	11	1	100	0.2	-0.3	3.6	3.9	1.3	32	401
January	2014	39	49	10	1	100	0.2	-0.3	4.1	4.4	1.4	33	399
February	2014	39	49	10	2	100	0.3	-0.3	4.1	4.4	1.6	36	421
March	2014	38	52	9	1	100	0.3	-0.2	3.6	3.8	1.4	33	432
April	2014	37	53	9	0	100	0.3	-0.2	3.6	3.8	1.6	40	413
May	2014	38	53	10	0	100	0.3	-0.2	3.7	4.0	1.7	35	380
June	2014	38	52	10	0	100	0.3	-0.2	4.0	4.3	1.8	39	382
July	2014	38	50	11	0	100	0.3	-0.2	4.1	4.4	1.5	44	403
August	2014	41	50	9	0	100	0.3	-0.2	4.7	4.8	1.9	39	411
September	2014	41	48	11	0	100	0.3	-0.2	4.4	4.6	1.7	38	404
October	2014	39	52	9	0	100	0.3	-0.2	3.6	3.8	1.6	23	392
November	2014	36	52	11	1	100	0.2	-0.2	3.0	3.3	1.2	26	400

REGION SOUTH
TABLE 46
EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median	Percentiles 25th	Percentiles 75th	Rng	Mean	Variance	Cases
December	2014	38	53	9	1	100	0.3	-0.2	3.5	3.7	1.5	25	412
January	2015	38	49	12	1	100	0.3	-0.2	3.6	3.8	1.0	42	416
February	2015	40	49	10	1	100	0.3	-0.3	4.0	4.2	1.5	42	423
March	2015	38	52	10	0	100	0.3	-0.3	3.3	3.6	1.2	39	410
April	2015	41	51	8	0	100	0.3	-0.3	4.0	4.2	1.8	37	406
May	2015	38	52	9	0	100	0.3	-0.2	3.5	3.6	1.3	33	386
June	2015	40	51	9	0	100	0.3	-0.2	3.8	3.9	1.5	31	379
July	2015	40	52	8	0	100	0.2	-0.3	3.3	3.6	1.5	20	373
August	2015	45	48	6	0	100	0.7	-0.3	4.0	4.3	2.1	26	398
September	2015	44	49	7	0	100	0.7	-0.3	3.9	4.3	2.1	37	414
October	2015	43	50	7	0	100	0.7	-0.3	3.9	4.3	2.1	37	421
November	2015	37	53	9	0	100	0.2	-0.5	3.2	3.7	1.6	35	399
December	2015	38	53	8	0	100	0.2	-0.5	3.6	4.1	1.6	34	378
January	2016	39	52	8	1	100	0.2	-0.4	4.0	4.4	1.8	36	371
February	2016	39	53	7	1	100	0.3	-0.3	4.6	4.9	1.9	35	378
March	2016	39	52	8	1	100	0.3	-0.3	4.7	5.0	1.8	32	396
April	2016	41	49	9	1	100	0.3	-0.2	4.7	4.9	1.6	35	384
May	2016	46	44	9	1	100	0.6	-0.2	4.8	5.0	2.1	40	380
June	2016	49	41	9	1	100	0.6	-0.3	4.8	5.1	2.4	39	393
July	2016	49	41	9	1	100	0.6	-0.3	4.8	5.1	2.7	34	422
August	2016	47	43	10	0	100	0.4	-0.3	4.7	4.9	2.3	26	455
September	2016	45	43	11	0	100	0.4	-0.2	4.4	4.6	1.7	30	459
October	2016	47	42	11	0	100	0.6	-0.2	4.5	4.6	1.7	34	462
November	2016	45	44	11	0	100	0.5	-0.3	4.4	4.7	1.8	42	447
December	2016	46	44	9	0	100	0.6	-0.3	4.3	4.6	2.0	36	464
January	2017	44	46	10	0	100	0.4	-0.3	4.3	4.6	1.9	34	492
February	2017	46	44	9	0	100	0.5	-0.4	4.5	4.9	2.2	32	505
March	2017	48	42	9	1	100	0.6	-0.5	4.9	5.4	2.3	35	498
April	2017	52	40	7	1	100	0.9	-0.5	4.9	5.4	2.5	36	477
May	2017	54	39	7	1	100	1.2	-0.2	4.9	5.1	2.5	34	474
June	2017	55	39	5	0	100	1.2	-0.1	4.8	4.8	2.5	33	459
July	2017	49	44	6	0	100	0.9	-0.1	4.6	4.7	2.3	32	432
August	2017	50	43	7	0	100	1.3	-0.1	4.8	4.9	2.5	35	442
September	2017	49	44	7	0	100	1.2	-0.2	5.0	5.2	2.7	36	445
October	2017	52	40	8	0	100	1.2	-0.1	5.1	5.2	2.7	34	467
November	2017	49	43	7	0	100	0.6	-0.1	5.0	5.1	2.7	29	466
December	2017	50	42	9	0	100	0.6	-0.1	4.7	4.8	2.3	32	484
January	2018	52	39	8	0	100	0.8	-0.1	4.7	4.8	2.4	30	483
February	2018	53	38	9	0	100	1.0	-0.2	4.6	4.8	2.4	37	490
March	2018	54	39	7	0	100	1.2	-0.2	4.8	5.0	2.8	37	477
April	2018	54	40	6	0	100	1.2	-0.2	4.8	5.0	2.7	37	475
May	2018	55	37	8	0	100	1.6	-0.1	4.9	5.0	2.7	31	477
June	2018	54	39	7	0	100	1.4	-0.1	5.0	5.0	2.9	32	499
July	2018	54	38	7	1	100	1.8	-0.2	5.2	5.4	3.3	35	513
August	2018	56	38	6	0	100	1.8	-0.3	5.4	5.6	3.6	45	498
September	2018	56	37	6	1	100	1.9	-0.6	5.3	5.9	3.0	45	478
October	2018	55	37	7	0	100	1.5	-0.5	5.1	5.6	2.7	39	485
November	2018	54	38	8	0	100	1.2	-0.6	4.9	5.6	2.3	32	495
December	2018	53	39	8	0	100	1.1	-0.2	4.9	5.2	2.5	33	497

REGION SOUTH
TABLE 46
EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median	Percentiles 25th	Percentiles 75th	Percentiles Rng	Mean	Variance	Cases
January	2019	51	40	8	1	100	0.9	-0.3	4.9	5.2	2.6	40	492
February	2019	50	41	8	1	100	0.7	-0.1	4.8	4.8	2.6	40	511
March	2019	51	41	7	1	100	0.9	-0.2	4.8	5.0	2.8	34	503
April	2019	52	41	6	1	100	1.0	-0.3	4.7	5.0	2.9	32	496
May	2019	54	40	6	0	100	1.4	-0.3	4.7	5.0	2.8	40	474
June	2019	56	38	7	0	100	1.5	-0.1	4.8	4.9	2.7	43	495
July	2019	56	36	7	0	100	1.7	0.0	4.9	4.9	2.6	38	480
August	2019	58	35	7	0	100	1.7	-0.1	5.0	5.1	2.9	31	478
September	2019	57	36	7	0	100	1.7	-0.1	5.1	5.2	3.1	32	488
October	2019	56	36	7	0	100	1.6	-0.2	5.2	5.3	3.2	37	519
November	2019	54	39	7	0	100	1.5	-0.2	5.2	5.4	3.1	42	523
December	2019	56	36	7	0	100	1.8	-0.2	5.1	5.3	3.1	42	511
January	2020	58	35	6	0	100	2.2	-0.3	5.1	5.4	3.1	39	510
February	2020	57	37	6	0	100	2.0	-0.1	5.0	5.2	3.1	34	498
March	2020	54	39	6	0	100	1.8	-0.2	5.0	5.2	3.0	37	522
April	2020	46	43	11	0	100	1.1	-0.2	4.3	4.5	2.3	47	504
May	2020	40	45	15	0	100	0.6	-0.3	3.4	3.7	1.1	56	522
June	2020	36	46	18	0	100	0.2	-0.4	3.4	3.8	0.7	55	497
July	2020	38	47	15	0	100	0.2	-0.4	3.6	4.0	0.7	47	507
August	2020	41	46	12	0	100	0.2	-0.6	4.3	4.9	1.4	39	505
September	2020	47	43	9	0	100	0.9	-0.5	4.4	4.8	1.8	34	503
October	2020	52	40	8	1	100	1.2	-0.7	4.8	5.5	2.1	36	487
November	2020	54	37	9	0	100	1.3	-0.6	4.9	5.4	2.1	36	479
December	2020	52	37	10	1	100	1.2	-0.7	4.8	5.5	1.8	43	451
January	2021	50	39	11	0	100	1.0	-0.6	4.9	5.5	2.0	40	443
February	2021	54	37	9	0	100	1.6	-0.7	5.2	5.9	2.5	46	435
March	2021	55	38	7	0	100	1.8	-0.5	5.4	5.9	3.0	41	452
April	2021	59	33	7	0	100	2.8	-0.7	6.0	6.7	3.5	53	454
May	2021	63	31	6	1	100	3.6	-0.1	7.6	7.7	4.6	55	459
June	2021	63	28	8	1	100	3.7	-0.2	7.7	7.8	4.5	60	443
July	2021	62	30	7	1	100	3.4	0.2	8.5	8.3	4.9	55	458
August	2021	58	32	9	1	100	3.0	0.0	8.3	8.3	4.3	71	463
September	2021	57	32	10	1	100	3.0	0.0	8.9	8.9	4.3	77	479
October	2021	55	32	12	1	100	2.5	0.0	7.5	7.5	3.6	85	486
November	2021	55	33	12	0	100	2.2	-0.1	6.9	7.0	3.6	70	489
December	2021	55	34	11	1	100	2.4	-0.1	7.6	7.7	3.7	72	494
January	2022	56	33	10	1	100	3.1	-0.3	8.8	9.1	4.2	65	484
February	2022	57	32	9	2	100	3.6	-0.3	9.5	9.8	4.4	67	487
March	2022	59	31	8	2	100	4.0	-0.1	9.6	9.8	4.8	75	487
April	2022	59	31	9	1	100	3.9	0.0	8.7	8.7	4.4	84	486
May	2022	57	31	11	0	100	3.1	-0.3	8.0	8.3	3.8	101	483
June	2022	50	33	16	1	100	1.7	-0.4	6.6	7.0	2.8	98	505
July	2022	45	34	20	1	100	0.8	-0.6	6.1	6.6	1.9	103	513
August	2022	38	37	24	1	100	0.2	-0.7	5.0	5.7	0.9	97	523
September	2022	36	38	25	1	100	0.1	-1.0	4.8	5.8	0.6	107	504
October	2022	37	39	24	1	100	0.0	-1.3	4.8	6.1	0.8	97	482
November	2022	39	38	22	1	100	0.0	-1.2	4.8	6.0	1.1	104	470
December	2022	38	37	24	1	100	0.1	-2.3	4.3	6.5	0.8	94	503

REGION SOUTH
TABLE 46
EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median	Percentiles 25th	Percentiles 75th	Rng	Mean	Variance	Cases
January	2023	36	39	25	0	100	0.1	-2.0	3.5	5.5	0.5	89	508
February	2023	33	42	24	1	100	0.1	-1.9	3.1	5.0	0.4	68	527
March	2023	35	44	21	0	100	0.1	-0.4	3.2	3.6	0.6	62	484
April	2023	37	44	18	1	100	0.2	-0.4	4.0	4.3	1.1	70	491
May	2023	39	42	18	1	100	0.2	-0.4	4.0	4.4	1.0	74	455
June	2023	42	42	15	1	100	0.3	-0.3	4.6	4.9	1.8	66	469
July	2023	44	40	15	1	100	0.4	-0.4	4.7	5.1	1.9	57	475
August	2023	47	40	12	1	100	0.4	-0.5	4.8	5.3	2.3	49	510
September	2023	46	41	12	1	100	0.4	-0.5	4.9	5.3	2.1	52	497
October	2023	44	44	11	1	100	0.3	-0.3	4.8	5.2	2.4	48	506
November	2023	43	43	12	2	100	0.3	-0.2	5.0	5.3	2.4	57	468
December	2023	42	43	12	2	100	0.3	-0.3	5.0	5.3	2.4	53	487
January	2024	45	41	13	2	100	0.4	-0.3	4.9	5.3	2.3	58	476
February	2024	47	41	11	1	100	0.4	-0.3	5.1	5.4	2.5	51	507
March	2024	49	40	11	1	100	0.7	-0.3	5.2	5.5	2.9	55	496
April	2024	50	40	9	1	100	1.0	-0.2	5.3	5.5	3.2	55	567
May	2024	49	40	9	2	100	1.0	-0.2	5.5	5.6	3.0	54	645
June	2024	51	38	10	2	100	1.2	-0.1	5.4	5.5	2.8	54	738
July	2024	49	36	12	2	100	0.8	-0.1	5.3	5.4	2.3	51	739
August	2024	50	36	13	1	100	0.7	-0.1	5.0	5.1	2.3	54	821
September	2024	49	37	13	1	100	0.2	-0.2	5.0	5.1	2.4	53	843
October	2024	49	37	12	1	100	0.2	-0.1	4.5	4.6	2.4	54	860
November	2024	48	39	12	1	100	0.2	-0.3	4.6	4.9	2.6	51	762
December	2024	46	41	11	2	100	0.1	-0.5	4.4	4.9	2.4	51	694
January	2025	49	39	11	1	100	0.7	-0.5	5.0	5.5	2.8	58	725
February	2025	47	39	12	1	100	0.7	-0.3	4.6	4.9	2.4	65	734
March	2025	47	37	15	1	100	0.7	-0.1	4.7	4.9	2.2	71	934
April	2025	40	41	18	1	100	0.1	-0.1	4.1	4.3	1.2	69	948
May	2025	41	40	18	1	100	0.1	-0.1	4.5	4.6	1.4	73	1004
June	2025	40	41	17	1	100	0.0	-0.2	4.2	4.3	1.3	70	887
July	2025	42	41	16	2	100	0.0	-0.2	4.1	4.3	1.6	72	899
August	2025	42	41	15	2	100	0.0	-0.2	3.5	3.7	1.3	62	876
September	2025	41	40	18	1	100	0.0	-0.2	3.3	3.5	1.1	67	926
October	2025	39	40	19	1	100	0.0	-0.2	3.5	3.7	1.2	58	924
November	2025	37	42	20	1	100	0.0	-0.3	3.5	3.8	1.3	59	928
December	2025	36	43	20	1	100	-0.1	-0.3	3.2	3.5	1.2	48	867
January	2026	37	42	20	1	100	-0.1	-0.3	3.0	3.2	1.1	47	869
February	2026	36	43	19	2	100	-0.1	-0.3	2.9	3.2	1.0	45	939
March	2026	38	44	17	2	100	0.0	-0.2	3.0	3.2	1.2	45	1016
April	2026	39	45	15	2	100	0.0	-0.2	3.4	3.6	1.4	43	1027
May	2026	39	46	14	1	100	0.1	-0.2	3.5	3.7	1.5	49	960
June	2026	41	46	12	2	100	0.1	-0.3	3.8	4.1	1.9	55	935

REGION SOUTH
TABLE 47
EXPECTED CHANGE IN HOME VALUE DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The questions were: "What about the outlook for prices of homes like yours in your community over the next 5 years or so? Do you expect them to increase, remain about the same, or decrease?" "By about what percent do you expect prices of homes like yours in your community to go (up/down), on average, over the next 5 years or so?"

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median	Percentiles 25th	Percentiles 75th	Rng	Mean	Variance	Cases
May	2007	68	25	6	1	100	3.5	0.2	6.8	6.6	4.5	57	433
June	2007	65	28	6	1	100	3.2	0.1	6.2	6.0	4.2	46	426
July	2007	69	24	5	1	100	3.9	0.5	7.4	6.9	5.0	60	462
August	2007	65	25	8	2	100	3.3	0.2	6.3	6.1	4.1	57	462
September	2007	66	24	9	1	100	3.3	0.1	6.4	6.3	4.0	54	468
October	2007	64	26	9	1	100	2.8	-0.2	5.3	5.5	3.3	50	434
November	2007	68	23	7	1	100	2.9	0.1	5.5	5.4	3.6	52	425
December	2007	67	24	8	1	100	2.6	0.2	5.2	5.0	3.4	48	425
January	2008	64	27	7	2	100	2.5	0.2	5.2	4.9	3.3	36	448
February	2008	56	34	9	1	100	1.7	0.0	5.0	4.9	3.0	38	445
March	2008	59	31	9	1	100	2.0	0.0	5.1	5.1	3.2	42	448
April	2008	60	29	10	1	100	2.1	0.0	5.1	5.1	3.2	44	434
May	2008	63	26	9	2	100	2.7	-0.1	5.1	5.2	3.4	40	443
June	2008	58	30	9	2	100	2.4	-0.2	5.1	5.3	3.2	36	435
July	2008	57	31	11	1	100	2.0	-0.2	4.9	5.1	2.9	40	435
August	2008	59	30	10	1	100	2.0	-0.1	4.9	5.1	2.8	36	437
September	2008	61	29	10	1	100	2.0	0.0	4.8	4.8	2.6	36	432
October	2008	60	30	8	2	100	2.0	-0.1	4.6	4.8	2.5	32	435
November	2008	60	31	8	2	100	2.2	-0.2	4.7	4.8	2.4	34	424
December	2008	59	31	8	1	100	2.1	-0.3	4.6	4.9	2.2	33	438
January	2009	59	31	9	1	100	2.1	-0.2	4.7	4.9	2.3	32	442
February	2009	59	29	10	2	100	2.1	-0.1	4.7	4.8	2.3	31	445
March	2009	58	31	10	2	100	2.1	-0.1	4.8	4.9	2.5	31	436
April	2009	58	31	9	2	100	2.0	-0.1	4.8	4.9	2.5	39	432
May	2009	57	34	8	1	100	1.9	-0.1	4.7	4.8	2.3	33	434
June	2009	63	30	6	1	100	2.3	0.2	5.0	4.8	2.7	29	447
July	2009	63	29	7	1	100	2.6	0.1	5.1	4.9	2.7	29	436
August	2009	64	25	9	2	100	2.6	0.1	5.2	5.1	2.7	34	443
September	2009	60	27	11	2	100	2.4	0.0	5.0	5.0	2.5	37	432
October	2009	63	26	9	2	100	2.6	0.1	5.2	5.1	3.2	34	444
November	2009	63	26	9	2	100	2.5	0.1	5.3	5.2	3.0	40	450
December	2009	65	25	9	1	100	2.5	0.1	5.5	5.3	3.2	42	448
January	2010	62	27	10	1	100	2.4	0.1	5.2	5.2	2.7	40	448
February	2010	60	30	9	1	100	2.0	0.1	5.0	5.0	2.8	32	430
March	2010	57	33	8	1	100	1.8	-0.1	4.7	4.9	2.6	31	431
April	2010	59	32	9	1	100	1.8	-0.1	4.7	4.8	2.5	28	430
May	2010	59	31	10	1	100	1.9	-0.1	4.5	4.7	2.4	32	435
June	2010	57	32	10	1	100	1.9	-0.4	4.6	5.0	2.2	38	428
July	2010	56	32	11	1	100	1.7	-0.4	4.5	4.9	2.3	43	423
August	2010	55	34	10	1	100	1.4	-0.5	4.3	4.8	2.3	37	426
September	2010	53	34	11	2	100	1.0	-0.2	4.4	4.6	2.1	27	416
October	2010	51	36	11	2	100	0.9	-0.2	4.3	4.5	1.8	21	422
November	2010	53	36	10	1	100	1.1	-0.1	4.6	4.6	1.8	29	412
December	2010	55	34	11	0	100	1.2	-0.1	4.5	4.5	1.7	38	426

REGION SOUTH
TABLE 47
EXPECTED CHANGE IN HOME VALUE DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median	Percentiles 25th	Percentiles 75th	Rng	Mean	Variance	Cases
January	2011	55	35	9	1	100	1.2	-0.1	4.5	4.6	1.9	38	417
February	2011	54	34	10	1	100	1.2	-0.1	4.5	4.7	1.9	34	417
March	2011	52	37	9	1	100	1.0	-0.1	4.5	4.7	2.0	28	410
April	2011	51	37	11	1	100	0.8	-0.1	4.1	4.3	1.8	28	415
May	2011	54	36	9	1	100	1.1	-0.1	4.4	4.4	2.3	23	426
June	2011	55	34	9	2	100	1.2	-0.2	4.5	4.6	2.3	30	434
July	2011	54	35	9	2	100	1.1	-0.3	4.5	4.8	2.1	30	440
August	2011	48	38	11	3	100	0.6	-0.4	3.9	4.2	1.4	42	417
September	2011	46	41	10	3	100	0.4	-0.4	3.6	4.0	1.4	38	414
October	2011	49	39	10	2	100	0.7	-0.3	3.8	4.0	1.6	45	403
November	2011	51	37	11	1	100	1.0	-0.3	3.8	4.1	1.8	34	425
December	2011	52	33	14	1	100	1.0	-0.3	3.5	3.8	1.1	33	424
January	2012	50	36	13	1	100	0.8	-0.3	3.6	3.9	1.2	26	439
February	2012	49	36	14	1	100	0.5	-0.3	4.1	4.4	1.1	32	423
March	2012	54	34	10	2	100	1.2	-0.1	4.7	4.7	2.0	30	421
April	2012	54	34	10	2	100	1.2	-0.1	4.4	4.4	1.8	36	406
May	2012	54	35	9	2	100	1.3	-0.1	4.1	4.2	2.0	31	430
June	2012	51	37	11	2	100	0.8	-0.2	4.0	4.2	1.7	40	422
July	2012	52	35	11	2	100	0.9	-0.3	4.2	4.5	1.7	38	431
August	2012	53	32	12	2	100	1.3	-0.2	4.4	4.6	1.7	46	424
September	2012	56	31	11	2	100	1.7	-0.2	4.5	4.6	1.8	35	433
October	2012	56	32	10	2	100	1.7	-0.1	4.1	4.3	2.1	34	436
November	2012	56	32	9	2	100	1.7	-0.1	4.3	4.4	2.1	28	422
December	2012	54	33	9	4	100	1.3	-0.1	3.7	3.8	2.0	31	417
January	2013	54	33	9	4	100	1.4	-0.2	3.8	4.1	1.7	30	402
February	2013	55	32	10	3	100	1.5	-0.2	3.9	4.1	2.0	38	397
March	2013	54	34	11	2	100	1.4	-0.2	4.3	4.5	2.0	53	411
April	2013	54	32	11	3	100	1.4	0.0	4.4	4.5	2.1	47	421
May	2013	56	32	9	3	100	1.6	0.0	4.7	4.6	2.5	47	418
June	2013	57	33	7	3	100	1.7	0.0	4.7	4.7	2.6	31	403
July	2013	59	32	7	2	100	1.7	-0.2	4.4	4.6	2.4	34	401
August	2013	55	33	10	2	100	1.3	-0.4	4.0	4.3	1.8	28	408
September	2013	56	30	12	2	100	1.7	-0.3	4.1	4.4	1.9	29	408
October	2013	57	29	12	2	100	1.8	-0.1	4.6	4.7	2.0	27	417
November	2013	59	27	12	2	100	1.9	-0.1	4.7	4.9	2.0	25	408
December	2013	59	28	12	1	100	1.8	-0.1	4.7	4.8	1.8	20	401
January	2014	57	29	12	1	100	1.7	-0.2	4.7	4.8	1.8	28	399
February	2014	56	31	11	2	100	1.6	-0.1	4.7	4.7	1.9	26	421
March	2014	58	31	10	1	100	1.5	-0.1	4.4	4.5	1.8	28	432
April	2014	59	31	8	2	100	1.6	-0.1	4.3	4.5	2.0	21	413
May	2014	60	30	8	2	100	1.7	-0.2	4.2	4.4	2.0	18	380
June	2014	59	28	10	3	100	2.0	-0.2	4.6	4.8	2.2	28	382
July	2014	58	28	12	2	100	1.9	-0.2	4.7	4.9	2.1	32	403
August	2014	58	30	11	1	100	1.9	-0.1	4.9	5.0	2.3	35	411
September	2014	57	30	11	1	100	1.5	-0.1	4.8	4.8	2.3	22	404
October	2014	57	29	11	2	100	1.6	-0.1	4.7	4.7	2.2	17	392
November	2014	58	27	13	2	100	1.6	-0.1	4.8	4.9	2.4	23	400
December	2014	62	26	10	1	100	1.9	0.0	4.8	4.8	2.6	23	412
January	2015	64	25	10	1	100	2.0	0.0	4.6	4.6	2.5	28	416

REGION SOUTH
TABLE 47
EXPECTED CHANGE IN HOME VALUE DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median	Percentiles 25th	Percentiles 75th	Rng	Mean	Variance	Cases
February	2015	66	25	8	1	100	2.1	0.1	4.5	4.4	2.6	30	423
March	2015	62	27	10	1	100	1.9	0.1	4.3	4.3	2.4	36	410
April	2015	62	27	10	1	100	2.0	0.1	4.5	4.4	2.4	39	406
May	2015	60	27	12	1	100	1.9	0.0	4.6	4.6	2.0	35	386
June	2015	63	25	11	1	100	2.2	0.0	5.0	4.9	2.5	36	379
July	2015	63	26	10	1	100	2.1	0.0	4.5	4.5	2.5	29	373
August	2015	69	23	8	0	100	2.3	0.2	4.5	4.3	2.9	27	398
September	2015	68	23	9	1	100	2.2	0.3	4.4	4.1	2.9	26	414
October	2015	69	22	9	0	100	2.2	0.3	4.5	4.2	2.8	30	421
November	2015	63	27	9	1	100	1.9	0.1	3.9	3.9	2.5	27	399
December	2015	62	28	8	1	100	2.0	0.1	4.0	3.9	2.4	24	378
January	2016	60	29	9	2	100	2.0	0.1	4.3	4.3	2.6	21	371
February	2016	61	27	10	1	100	2.1	0.0	4.7	4.6	2.6	22	378
March	2016	61	28	10	1	100	2.0	0.0	4.7	4.8	2.6	26	396
April	2016	63	27	9	1	100	2.3	0.0	4.6	4.7	2.4	25	384
May	2016	65	28	7	1	100	2.3	0.0	4.7	4.7	2.5	26	380
June	2016	66	26	7	0	100	2.3	0.0	4.7	4.7	2.6	28	393
July	2016	66	26	8	0	100	2.1	0.0	5.0	4.9	2.9	30	422
August	2016	63	26	10	1	100	2.1	0.0	5.0	5.0	2.8	30	455
September	2016	62	26	11	1	100	1.9	0.0	4.8	4.8	2.5	24	459
October	2016	64	24	11	1	100	2.1	0.1	4.6	4.5	2.2	25	462
November	2016	67	22	10	0	100	2.4	0.2	4.7	4.5	2.3	32	447
December	2016	66	25	9	1	100	2.2	0.1	4.3	4.2	2.3	30	464
January	2017	67	24	8	1	100	2.3	0.1	4.4	4.3	2.4	29	492
February	2017	66	25	9	1	100	2.1	0.1	4.3	4.2	2.3	21	505
March	2017	68	22	10	0	100	2.5	0.2	4.7	4.5	2.4	26	498
April	2017	68	22	10	1	100	2.4	0.2	4.7	4.5	2.3	23	477
May	2017	70	21	8	1	100	2.5	0.3	4.7	4.4	2.4	25	474
June	2017	72	18	9	1	100	2.5	0.4	4.8	4.3	2.7	23	459
July	2017	70	19	9	2	100	2.5	0.4	4.7	4.3	2.7	27	432
August	2017	69	19	10	2	100	2.6	0.3	4.8	4.5	3.0	28	442
September	2017	67	21	10	2	100	2.6	0.2	4.9	4.7	2.8	29	445
October	2017	70	19	9	1	100	2.7	0.3	5.0	4.7	2.9	25	467
November	2017	68	22	9	1	100	2.5	0.2	4.9	4.7	2.7	22	466
December	2017	66	21	11	2	100	2.4	0.2	4.8	4.6	2.5	25	484
January	2018	64	23	12	2	100	2.0	0.0	4.8	4.7	2.6	29	483
February	2018	66	20	12	2	100	2.1	0.1	4.9	4.8	2.8	30	490
March	2018	67	22	10	1	100	2.1	0.2	4.6	4.5	3.0	26	477
April	2018	70	21	9	0	100	2.4	0.3	4.5	4.2	2.9	24	475
May	2018	67	23	9	0	100	2.2	0.2	4.5	4.3	2.6	23	477
June	2018	66	23	9	2	100	2.3	0.2	4.8	4.7	2.7	23	499
July	2018	66	23	9	2	100	2.7	0.2	5.1	4.9	3.3	30	513
August	2018	69	22	7	2	100	2.9	0.3	5.1	4.8	3.6	29	498
September	2018	70	23	6	1	100	2.9	0.3	5.1	4.7	3.6	29	478
October	2018	69	24	6	0	100	2.5	0.2	4.8	4.6	3.0	22	485
November	2018	67	25	7	1	100	2.3	0.1	4.8	4.6	2.7	25	495
December	2018	66	24	8	1	100	2.2	0.2	4.8	4.6	2.8	29	497
January	2019	66	22	10	2	100	2.4	0.2	5.0	4.7	3.0	35	492
February	2019	67	21	10	2	100	2.5	0.2	4.9	4.7	3.1	33	511

REGION SOUTH
TABLE 47
EXPECTED CHANGE IN HOME VALUE DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median	Percentiles 25th	Percentiles 75th	Rng	Mean	Variance	Cases
March	2019	68	22	9	1	100	2.7	0.2	4.9	4.7	3.0	31	503
April	2019	67	24	9	1	100	2.4	0.2	4.6	4.5	2.8	25	496
May	2019	67	24	9	0	100	2.5	0.2	4.6	4.4	2.7	24	474
June	2019	70	19	10	1	100	2.6	0.4	4.7	4.4	2.6	32	495
July	2019	71	17	11	1	100	2.7	0.4	4.8	4.5	2.5	31	480
August	2019	70	18	11	1	100	2.6	0.3	4.9	4.6	2.6	30	478
September	2019	69	20	10	1	100	2.6	0.2	4.8	4.6	2.9	21	488
October	2019	66	23	9	1	100	2.5	0.2	4.8	4.6	2.8	25	519
November	2019	68	21	9	2	100	2.6	0.3	4.9	4.6	3.1	26	523
December	2019	68	22	8	2	100	2.6	0.3	4.9	4.6	2.9	28	511
January	2020	73	18	7	2	100	2.9	0.6	5.0	4.4	3.3	23	510
February	2020	72	19	8	1	100	2.8	0.5	4.9	4.4	3.1	27	498
March	2020	74	18	7	1	100	2.9	0.7	5.0	4.2	3.5	28	522
April	2020	70	22	6	1	100	2.7	0.5	5.0	4.4	3.6	34	504
May	2020	71	22	5	2	100	2.7	0.5	5.0	4.4	3.5	28	522
June	2020	70	23	6	2	100	2.6	0.4	5.0	4.6	3.3	27	497
July	2020	71	21	6	2	100	2.8	0.4	5.0	4.6	2.9	27	507
August	2020	72	20	7	1	100	2.8	0.4	5.1	4.6	3.0	32	505
September	2020	71	20	8	2	100	2.8	0.4	5.0	4.6	2.9	29	503
October	2020	73	19	6	1	100	2.9	0.5	5.0	4.6	3.2	24	487
November	2020	71	20	6	2	100	2.7	0.4	4.9	4.5	3.2	17	479
December	2020	71	20	8	1	100	2.5	0.3	4.9	4.6	3.0	22	451
January	2021	69	19	10	2	100	2.5	0.2	4.9	4.8	2.9	28	443
February	2021	69	19	12	0	100	2.6	0.1	5.1	5.0	2.7	35	435
March	2021	68	20	11	1	100	2.8	0.2	5.2	5.0	3.0	37	452
April	2021	66	20	13	1	100	2.7	0.1	5.1	5.0	2.8	34	454
May	2021	67	21	10	2	100	3.3	0.2	6.0	5.8	3.7	32	459
June	2021	68	18	12	2	100	3.4	0.2	6.0	5.8	3.4	34	443
July	2021	70	18	10	3	100	3.5	0.3	6.3	6.0	3.9	38	458
August	2021	69	18	11	3	100	3.2	0.2	6.0	5.8	3.7	44	463
September	2021	66	21	10	3	100	3.1	0.1	5.9	5.8	3.4	42	479
October	2021	63	22	13	2	100	2.8	0.0	5.7	5.7	3.0	47	486
November	2021	61	23	15	1	100	2.7	-0.1	5.5	5.6	2.7	51	489
December	2021	61	22	16	0	100	2.8	-0.1	5.5	5.6	3.1	48	494
January	2022	63	21	15	2	100	3.1	0.0	5.6	5.7	3.2	44	484
February	2022	63	22	13	2	100	3.2	0.0	5.5	5.5	3.3	37	487
March	2022	62	24	11	3	100	3.2	0.0	5.9	5.9	3.6	42	487
April	2022	60	27	11	2	100	3.0	0.0	6.3	6.3	3.6	44	486
May	2022	60	25	13	1	100	2.9	0.0	6.2	6.2	3.5	54	483
June	2022	58	24	15	3	100	2.7	-0.1	5.8	5.9	3.1	64	505
July	2022	57	24	16	3	100	2.3	-0.2	5.3	5.4	2.7	66	513
August	2022	55	26	16	3	100	2.1	-0.2	5.0	5.2	2.5	57	523
September	2022	54	27	17	3	100	1.8	-0.2	5.0	5.2	2.4	59	504
October	2022	55	26	15	3	100	2.2	-0.3	5.1	5.3	2.6	57	482
November	2022	57	27	13	3	100	2.2	-0.4	5.2	5.6	3.0	63	470
December	2022	59	27	12	3	100	2.5	-0.3	5.1	5.5	2.8	53	503
January	2023	62	24	11	3	100	2.6	-0.2	5.1	5.3	2.9	46	508
February	2023	63	23	12	2	100	2.5	0.0	5.1	5.0	2.7	40	527
March	2023	64	22	13	2	100	2.4	-0.1	5.1	5.2	2.6	34	484

REGION SOUTH
TABLE 47
EXPECTED CHANGE IN HOME VALUE DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median	Percentiles 25th	Percentiles 75th	Rng	Mean	Variance	Cases
April	2023	61	22	13	3	100	2.4	-0.2	5.2	5.4	2.8	39	491
May	2023	62	21	13	4	100	2.7	-0.2	5.2	5.4	2.9	35	455
June	2023	65	19	12	3	100	3.2	0.1	5.4	5.4	3.7	37	469
July	2023	68	18	12	2	100	3.4	0.2	5.7	5.5	3.9	38	475
August	2023	68	19	11	2	100	3.3	0.2	5.6	5.4	3.9	40	510
September	2023	66	22	10	2	100	3.1	0.1	5.5	5.4	3.6	42	497
October	2023	65	23	11	1	100	2.7	0.1	5.1	5.0	3.2	41	506
November	2023	63	23	12	2	100	2.7	-0.1	5.2	5.3	3.1	41	468
December	2023	65	21	12	2	100	3.0	0.0	5.4	5.4	3.2	38	487
January	2024	67	19	12	3	100	3.1	0.0	5.4	5.4	3.4	44	476
February	2024	68	18	11	2	100	3.3	0.1	5.3	5.3	3.6	45	507
March	2024	70	16	11	2	100	3.7	0.3	5.4	5.1	3.9	46	496
April	2024	70	18	9	3	100	3.7	0.4	5.7	5.3	4.2	43	567
May	2024	69	19	9	3	100	3.6	0.5	6.1	5.7	4.1	51	645
June	2024	67	21	10	2	100	3.1	0.2	6.4	6.3	3.8	70	738
July	2024	61	24	12	3	100	2.7	0.0	6.9	6.9	3.7	88	739
August	2024	61	24	13	2	100	2.7	-0.1	7.1	7.2	3.9	102	821
September	2024	61	25	11	2	100	3.0	-0.2	8.2	8.4	4.6	102	843
October	2024	63	24	11	2	100	3.4	-0.3	8.1	8.4	4.6	100	860
November	2024	65	24	9	2	100	3.7	-0.3	9.1	9.4	5.2	95	762
December	2024	61	26	11	3	100	3.1	-0.2	8.7	8.9	4.6	97	694
January	2025	63	25	10	3	100	3.2	0.0	9.8	9.9	5.1	108	725
February	2025	61	25	12	2	100	2.9	0.0	8.6	8.7	4.4	115	734
March	2025	63	24	11	2	100	3.2	-0.1	8.7	8.8	4.6	115	934
April	2025	59	26	12	3	100	2.7	-0.1	7.1	7.2	3.8	105	948
May	2025	59	26	12	3	100	2.7	0.0	8.3	8.4	4.3	108	1004
June	2025	58	28	11	3	100	2.6	-0.3	8.3	8.6	4.4	108	887
July	2025	62	26	10	2	100	3.3	-0.3	9.7	9.9	5.0	117	899
August	2025	60	26	11	2	100	2.9	-0.3	8.1	8.4	4.5	103	876
September	2025	59	26	13	2	100	2.5	-0.2	6.8	7.0	3.9	109	926
October	2025	57	27	14	2	100	2.1	-0.2	6.8	7.0	3.9	103	924
November	2025	58	28	13	2	100	2.4	-0.2	7.5	7.7	4.3	98	928
December	2025	60	25	13	2	100	2.8	-0.1	8.2	8.3	4.3	88	867
January	2026	58	26	13	2	100	2.5	-0.1	6.7	6.9	3.7	78	869
February	2026	57	26	14	3	100	2.2	-0.2	5.9	6.1	3.4	89	939
March	2026	58	27	13	2	100	2.2	-0.1	6.0	6.1	3.7	89	1016
April	2026	59	27	11	2	100	2.3	-0.2	5.9	6.1	3.9	91	1027
May	2026	59	29	10	2	100	2.5	-0.2	6.4	6.6	4.1	83	960
June	2026	61	29	8	2	100	2.6	-0.3	6.5	6.8	4.3	86	935