REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

The question was: "And how about a year from now, do you expect that in the country as a whole business conditions will be better, or worse than they are at present, or just about the same?"

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
March	1978	24	53	19	4	100	105	733
April	1978	26	51	19	4	100	107	751
May	1978	24	52	22	3	100	102	754
June	1978	22	51	24	3	100	99	749
July	1978	17	55	24	4	100	93	750
August	1978	16	55	25	4	100	90	734
September	1978	14	59	22	5	100	92	753
October	1978	16	59	22	3	100	95	765
November	1978	16	57	23	4	100	94	859
December	1978	15	50	29	6	100	86	879
January	1979	15	46	32	6	100	83	942
February	1979	15	47	33	6	100	82	915
March	1979	14	50	31	5	100	83	939
April	1979	12	51	33	4	100	79	996
May	1979	11	50	35	4	100	76	948
June	1979	12	48	37	3	100	75	1024
July	1979	12	47	38	3	100	74	1045
August	1979	13	45	39	3	100	74	1077
September	1979	14	46	37	3	100	77	1061
October	1979	14	46	35	4	100	79	1123
November	1979	14	49	32	5	100	82	1127
December	1979	14	50	32	4	100	81	1066
January	1980	14	48	33	4	100	81	886
February	1980	16	47	33	4	100	83	831
March	1980	16	45	36	3	100	81	821
April	1980	16	42	40	2	100	75	839
May	1980	15	39	44	2	100	71	721
June	1980	17	39	41	3	100	76	694
July	1980	24	38	35	3	100	90	666
August	1980	30	41	26	3	100	103	659
September	1980	32	43	22	3	100	110	670
October	1980	31	47	18	4	100	113	687
November	1980	32	47	17	4	100	115	697
December	1980	32	46	17	5	100	115	700
January	1981	33	46	16	4	100	117	707
February	1981	34	44	16	5	100	118	705
March	1981	36	41	19	4	100	117	708
April	1981	34	40	23	3	100	111	692
May	1981	32	41	25	2	100	108	669
June	1981	32	43	23	2	100	109	642
July	1981	34	41	22	2	100	112	651
August	1981	36	41	21	2	100	115	662
September	1981	35	42	20	3	100	115	670
October	1981	33	42	21	4	100	112	675
November	1981	29	43	22	6	100	106	680
December	1981	28	40	27	5	100	101	690
January	1982	31	39	27	3	100	105	666
February	1982	35	34	29	2	100	105	658
March	1982	35	37	26	2	100	109	621

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
April	1982	32	39	27	2	100	104	649
May	1982	33	42	24	2	100	109	654
June	1982	33	39	26	2	100	107	686
July	1982	34	40	25	1	100	109	672
August	1982	31	39	27	2	100	104	653
September	1982	34	40	23	2	100	111	649
October	1982	36	38	21	4	100	115	642
November	1982	39	40	17	4	100	122	650
December	1982	37	42	18	3	100	119	645
January	1983	37	44	16	3	100	121	633
February	1983	37	45	15	3	100	123	674
March	1983	45	41	11	3	100	134	704
April	1983	50	39	10	2	100	140	730
May	1983	53	37	8	2	100	145	704
June	1983	50	42	7	2	100	143	681
July	1983	44	46	8	2	100	137	648
August	1983	43	46	8	2	100	135	657
September	1983	43	45	10	2	100	133	666
October	1983	47	42	10	1	100	137	701
November	1983	46	42	10	2	100	136	698
December	1983	45	42	9	3	100	136	697
January	1984	43	45	9	3	100	135	678
February	1984	40	48	9	3	100	131	651
March	1984	39	49	9	3	100	130	623
April	1984	35	51	10	3	100	125	624
May	1984	35	52	11	2	100	124	654
June	1984	32	52	13	3	100	118	678
July	1984	35	50	13	3	100	122	683
August	1984	35	47	13	5	100	122	662
September	1984	35	48	11	6	100	123	645
October	1984	34	47	13	6	100	121	628
November	1984	34	48	13	5	100	121	668
December	1984	35	47	15	4	100	120	688
January	1985	33	51	14	2	100	119	710
February	1985	34	51	13	2	100	121	662
March	1985	31	53	15	2	100	116	651
April	1985	30	52	16	3	100	114	628
May	1985	26	55	16	4	100	110	633
June	1985	29	53	14	4	100	115	601
July	1985	28	54	14	4	100	115	598
August	1985	30	54	13	2	100	117	572
September	1985	26	58	14	2	100	111	625
October	1985	24	59	15	2	100	109	630
November	1985	19	60	18	3	100	101	661
December	1985	21	60	16	3	100	105	604
January	1986	24	56	17	3	100	108	588
February	1986	28	56	14	2	100	115	550
March	1986	30	52	15	3	100	115	605
April	1986	30	54	14	2	100	117	648
May	1986	30	52	15	3	100	115	702
June	1986	29	54	15	2	100	114	641
July	1986	28	55	13	3	100	115	591

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
August	1986	28	56	14	2	100	114	530
September	1986	26	56	15	3	100	111	581
October	1986	25	56	17	2	100	108	625
November	1986	24	57	17	2	100	107	685
December	1986	25	58	16	1	100	108	648
January	1987	26	57	16	1	100	110	614
February	1987	27	56	16	1	100	111	582
March	1987	26	56	16	2	100	111	623
April	1987	25	58	15	2	100	109	664
May	1987	24	59	15	2	100	109	693
June	1987	23	59	16	2	100	106	688
July	1987	25	56	16	3	100	108	669
August	1987	26	54	16	4	100	110	662
September	1987	28	53	15	4	100	113	669
October	1987	25	56	16	3	100	109	632
November	1987	23	58	17	2	100	106	583
December	1987	22	57	20	1	100	103	512
January	1988	23	57	20	1	100	103	494
February	1988	25	56	17	2	100	109	477
March	1988	26	58	13	3	100	113	478
April	1988	25	58	13	3	100	112	503
May	1988	24	57	16	3	100	108	525
June	1988	24	54	18	3	100	106	532
July	1988	24	54	18	4	100	106	509
August	1988	24	55	17	5	100	107	489
September	1988	24	55	16	4	100	108	463
October	1988	25	57	15	4	100	110	475
November	1988	23	59	16	3	100	107	485
December	1988	19	63	14	3	100	105	506
January	1989	20	62	13	4	100	107	479
February	1989	23	61	12	4	100	111	468
March	1989	25	58	13	4	100	111	454
April	1989	23	58	16	3	100	107	465
May	1989	22	57	19	2	100	103	469
June	1989	23	56	18	3	100	105	477
July	1989	23	57	16	4	100	107	471
August	1989	24	55	17	4	100	107	473
September	1989	22	57	17	4	100	105	484
October	1989	24	56	16	3	100	108	496
November	1989	21	60	15	3	100	106	501
December	1989	22	61	14	3	100	108	492
January	1990	20	62	16	3	100	104	492
February	1990	21	60	17	2	100	105	503
March	1990	20	59	18	2	100	102	505
April	1990	22	59	17	2	100	106	497
May	1990	22	59	17	2	100	105	482
June	1990	21	60	18	2	100	103	491
July	1990	17	60	21	1	100	96	502
August	1990	15	59	24	2	100	91	519
September	1990	14	55	30	1	100	84	519
October	1990	13	49	35	4	100	78	513
November	1990	13	46	38	3	100	75	494

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
December	1990	14	45	37	4	100	77	497
January	1991	20	44	33	3	100	87	507
February	1991	26	43	27	4	100	98	511
March	1991	37	40	19	4	100	118	510
April	1991	38	43	17	3	100	121	498
May	1991	41	42	14	3	100	127	485
June	1991	35	47	16	2	100	119	481
July	1991	35	48	15	3	100	120	478
August	1991	32	52	14	2	100	117	485
September	1991	33	51	15	1	100	118	469
October	1991	29	53	16	2	100	114	464
November	1991	27	51	19	3	100	109	468
December	1991	25	49	22	4	100	104	481
January	1992	28	44	25	3	100	103	503
February	1992	30	41	25	4	100	105	508
March	1992	33	41	22	4	100	111	494
April	1992	34	42	19	4	100	115	483
May	1992	38	42	17	3	100	121	467
June	1992	33	47	17	3	100	116	471
July	1992	33	50	15	2	100	117	483
August	1992	28	55	15	3	100	113	498
September	1992	31	51	15	3	100	116	498
October	1992	33	47	16	5	100	117	478
November	1992	36	44	16	4	100	119	474
December	1992	38	42	15	5	100	124	479
January	1993	38	45	13	4	100	125	500
February	1993	39	43	14	4	100	125	511
March	1993	34	44	20	2	100	114	508
April	1993	32	43	23	2	100	110	505
May	1993	28	45	24	3	100	103	500
June	1993	28	47	23	2	100	104	512
July	1993	27	46	25	2	100	102	515
August	1993	29	42	26	3	100	103	522
September	1993	28	44	25	3	100	103	517
October	1993	25	49	23	3	100	102	506
November	1993	24	54	21	2	100	103	505
December	1993	25	56	17	2	100	107	514
January	1994	30	52	15	3	100	115	522
February	1994	34	50	13	2	100	121	517
March	1994	35	46	17	2	100	118	517
April	1994	33	48	18	2	100	115	519
May	1994	29	52	18	1	100	110	518
June	1994	29	54	16	1	100	113	514
July	1994	25	58	16	1	100	109	514
August	1994	24	56	18	2	100	107	510
September	1994	24	55	19	2	100	106	515
October	1994	24	54	20	2	100	105	515
November	1994	25	54	18	3	100	107	517
December	1994	26	56	15	2	100	111	519
January	1995	29	54	13	3	100	116	519
February	1995	30	54	13	2	100	117	521

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
March	1995	29	52	16	3	100	113	519
April	1995	27	52	19	2	100	108	510
May	1995	24	56	18	1	100	106	502
June	1995	21	59	18	2	100	103	508
July	1995	23	58	18	1	100	105	510
August	1995	23	58	17	2	100	107	511
September	1995	24	60	15	1	100	109	492
October	1995	21	62	15	2	100	106	498
November	1995	18	62	17	2	100	101	488
December	1995	19	59	19	3	100	100	495
January	1996	18	59	20	4	100	98	492
February	1996	20	57	20	4	100	100	528
March	1996	19	58	18	4	100	101	530
April	1996	21	58	17	4	100	104	536
May	1996	22	58	16	4	100	106	507
June	1996	22	55	19	4	100	103	515
July	1996	24	54	19	3	100	105	501
August	1996	24	55	18	3	100	106	519
September	1996	23	58	16	3	100	107	501
October	1996	22	58	17	3	100	105	507
November	1996	25	55	17	2	100	108	492
December	1996	25	56	16	2	100	109	496
January	1997	26	57	15	2	100	110	501
February	1997	26	59	13	2	100	113	506
March	1997	27	57	13	3	100	113	505
April	1997	26	59	13	3	100	113	495
May	1997	25	57	15	3	100	110	496
June	1997	28	55	15	2	100	113	496
July	1997	29	58	11	2	100	118	506
August	1997	29	59	10	2	100	118	525
September	1997	29	59	10	2	100	119	528
October	1997	30	58	12	1	100	118	520
November	1997	31	59	9	1	100	121	488
December	1997	29	61	9	1	100	120	505
January	1998	29	61	9	1	100	120	513
February	1998	29	59	11	2	100	118	551
March	1998	32	54	12	1	100	120	558
April	1998	32	55	11	2	100	121	566
May	1998	29	57	12	2	100	116	539
June	1998	26	60	12	2	100	114	526
July	1998	26	59	13	2	100	113	517
August	1998	28	56	14	2	100	114	531
September	1998	25	55	16	4	100	110	526
October	1998	21	56	19	4	100	102	542
November	1998	20	57	20	3	100	100	538
December	1998	21	57	20	1	100	101	542
January	1999	23	58	18	1	100	105	521
February	1999	23	58	17	2	100	107	527
March	1999	22	60	16	3	100	106	528
April	1999	24	58	15	3	100	110	531
May	1999	25	57	14	3	100	111	518
June	1999	28	57	12	3	100	116	517

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
July	1999	25	61	13	2	100	112	518
August	1999	24	60	15	1	100	110	523
September	1999	23	61	15	1	100	107	534
October	1999	24	57	17	1	100	107	527
November	1999	24	57	17	2	100	107	525
December	1999	22	58	17	3	100	105	515
January	2000	25	60	13	2	100	111	531
February	2000	25	62	10	3	100	116	547
March	2000	28	60	8	3	100	120	553
April	2000	26	59	10	5	100	117	550
May	2000	26	59	11	3	100	115	530
June	2000	25	60	12	3	100	113	525
July	2000	26	59	13	2	100	113	519
August	2000	27	56	14	3	100	112	535
September	2000	27	56	13	3	100	114	517
October	2000	26	57	14	3	100	112	503
November	2000	25	58	13	4	100	112	496
December	2000	25	53	18	4	100	108	522
January	2001	24	51	21	4	100	103	529
February	2001	26	47	23	3	100	103	536
March	2001	27	47	23	3	100	104	518
April	2001	30	45	23	2	100	107	537
May	2001	30	43	24	2	100	106	530
June	2001	32	42	24	2	100	108	535
July	2001	33	44	21	2	100	112	526
August	2001	33	44	21	2	100	113	520
September	2001	33	43	20	4	100	112	533
October	2001	37	36	23	4	100	114	544
November	2001	39	35	21	4	100	118	559
December	2001	42	36	20	2	100	122	525
January	2002	42	38	18	2	100	125	505
February	2002	44	38	16	2	100	128	500
March	2002	48	37	13	2	100	135	522
April	2002	50	35	13	1	100	137	544
May	2002	47	40	12	2	100	135	550
June	2002	42	44	12	2	100	130	548
July	2002	37	47	15	2	100	122	545
August	2002	40	43	16	1	100	124	533
September	2002	40	40	18	2	100	123	543
October	2002	38	43	16	3	100	122	554
November	2002	35	43	19	4	100	116	572
December	2002	34	45	17	4	100	116	560
January	2003	33	44	20	3	100	113	537
February	2003	30	46	21	3	100	109	510
March	2003	29	43	26	2	100	103	520
April	2003	34	40	24	2	100	109	532
May	2003	39	39	21	1	100	118	553
June	2003	42	40	17	1	100	124	538
July	2003	40	43	16	1	100	124	527
August	2003	38	44	17	1	100	121	494
September	2003	37	45	17	1	100	120	521
October	2003	38	45	16	1	100	122	521

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
November	2003	39	45	14	2	100	125	534
December	2003	40	44	14	2	100	126	526
January	2004	43	43	12	1	100	131	540
February	2004	43	44	12	1	100	131	538
March	2004	42	47	10	1	100	132	542
April	2004	37	50	11	2	100	126	532
May	2004	35	50	13	2	100	122	542
June	2004	36	47	15	3	100	121	537
July	2004	39	44	14	3	100	125	545
August	2004	41	43	12	4	100	129	543
September	2004	40	45	12	3	100	128	533
October	2004	37	46	13	3	100	124	537
November	2004	37	46	15	2	100	123	543
December	2004	38	44	16	2	100	123	534
January	2005	37	46	16	1	100	120	525
February	2005	35	48	16	1	100	119	523
March	2005	30	53	16	1	100	114	516
April	2005	29	52	18	1	100	111	497
May	2005	25	52	22	1	100	103	498
June	2005	23	53	23	1	100	100	522
July	2005	24	51	24	0	100	100	541
August	2005	24	52	24	1	100	100	548
September	2005	23	48	28	1	100	95	540
October	2005	22	49	28	1	100	93	541
November	2005	22	48	29	1	100	93	540
December	2005	25	49	25	1	100	100	542
January	2006	26	49	23	2	100	103	545
February	2006	25	51	22	2	100	103	532
March	2006	25	52	22	1	100	103	516
April	2006	21	53	25	1	100	95	500
May	2006	21	51	28	0	100	93	505
June	2006	16	53	31	0	100	86	516
July	2006	15	55	29	1	100	86	518
August	2006	13	58	28	1	100	85	520
September	2006	16	56	27	1	100	89	525
October	2006	21	53	25	1	100	96	520
November	2006	25	52	21	2	100	104	516
December	2006	24	56	18	2	100	106	524
January	2007	24	57	17	2	100	107	522
February	2007	21	60	17	2	100	104	531
March	2007	21	57	19	2	100	102	523
April	2007	17	60	21	2	100	97	519
May	2007	16	59	23	2	100	93	515
June	2007	16	58	24	2	100	92	504
July	2007	17	57	24	2	100	93	538
August	2007	18	57	23	1	100	95	539
September	2007	18	57	24	1	100	93	549
October	2007	17	56	26	2	100	91	517
November	2007	17	54	27	2	100	90	512
December	2007	18	52	29	2	100	89	512
January	2008	22	50	27	1	100	94	549

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
February	2008	21	49	28	2	100	92	543
March	2008	20	49	27	3	100	93	542
April	2008	18	46	32	3	100	86	511
May	2008	19	44	35	2	100	84	526
June	2008	17	43	38	2	100	79	524
July	2008	15	46	38	2	100	77	531
August	2008	14	50	35	2	100	79	516
September	2008	19	52	27	1	100	92	505
October	2008	24	50	24	1	100	100	509
November	2008	27	48	24	1	100	102	510
December	2008	27	47	25	1	100	101	524
January	2009	27	46	25	2	100	102	524
February	2009	28	43	26	3	100	101	522
March	2009	29	39	28	3	100	101	510
April	2009	32	39	27	3	100	105	513
May	2009	38	39	22	1	100	116	513
June	2009	40	41	18	1	100	122	525
July	2009	40	41	19	1	100	121	507
August	2009	36	42	20	1	100	116	517
September	2009	35	43	20	1	100	115	504
October	2009	34	45	19	1	100	115	503
November	2009	33	47	19	1	100	114	511
December	2009	31	49	19	1	100	111	515
January	2010	33	47	18	2	100	114	526
February	2010	37	43	18	2	100	118	509
March	2010	38	43	17	3	100	121	510
April	2010	36	40	21	2	100	115	500
May	2010	33	42	23	2	100	111	508
June	2010	34	41	24	1	100	110	499
July	2010	31	42	25	2	100	106	504
August	2010	28	45	26	1	100	102	504
September	2010	25	45	28	2	100	97	496
October	2010	25	49	24	2	100	102	497
November	2010	29	49	20	2	100	109	478
December	2010	29	51	18	1	100	111	496
January	2011	32	50	17	1	100	115	494
February	2011	34	47	18	1	100	115	495
March	2011	32	44	23	1	100	109	483
April	2011	28	45	26	1	100	102	482
May	2011	25	48	25	2	100	100	493
June	2011	26	52	20	2	100	106	498
July	2011	26	51	21	2	100	105	509
August	2011	23	49	27	1	100	96	489
September	2011	20	50	29	2	100	91	488
October	2011	16	53	29	2	100	86	473
November	2011	15	56	26	3	100	89	486
December	2011	19	53	25	3	100	93	482
January	2012	25	52	22	2	100	103	495
February	2012	27	52	20	1	100	107	487
March	2012	29	51	17	3	100	112	488
April	2012	30	50	17	3	100	114	477
May	2012	33	47	17	4	100	116	501

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
June	2012	33	47	17	3	100	115	496
July	2012	32	47	17	4	100	115	513
August	2012	31	48	17	4	100	114	506
September	2012	33	47	16	4	100	117	521
October	2012	35	46	14	5	100	121	520
November	2012	35	44	16	5	100	118	523
December	2012	31	43	21	4	100	110	518
January	2013	29	43	26	2	100	103	500
February	2013	28	44	27	1	100	101	486
March	2013	27	43	27	2	100	100	500
April	2013	27	45	27	2	100	100	521
May	2013	28	45	25	3	100	103	525
June	2013	28	48	22	2	100	106	509
July	2013	28	46	23	2	100	105	499
August	2013	27	48	23	1	100	104	503
September	2013	25	47	26	1	100	99	501
October	2013	25	49	25	1	100	99	516
November	2013	25	42	32	1	100	92	511
December	2013	26	42	30	1	100	96	511
January	2014	25	41	33	1	100	91	511
February	2014	24	47	28	1	100	95	527
March	2014	23	50	26	1	100	97	540
April	2014	24	52	23	1	100	102	520
May	2014	24	54	21	1	100	103	496
June	2014	24	53	22	1	100	102	490
July	2014	22	52	24	2	100	98	515
August	2014	23	49	25	3	100	98	527
September	2014	23	48	26	2	100	97	535
October	2014	25	50	23	2	100	102	538
November	2014	26	51	21	2	100	105	538
December	2014	29	51	18	2	100	110	548
January	2015	32	48	18	2	100	114	544
February	2015	32	48	18	2	100	114	560
March	2015	30	48	19	2	100	111	564
April	2015	29	51	18	1	100	111	562
May	2015	28	52	18	1	100	110	556
June	2015	27	58	15	0	100	111	542
July	2015	24	58	17	1	100	106	552
August	2015	23	56	20	1	100	104	573
September	2015	22	51	25	2	100	97	585
October	2015	22	51	26	1	100	96	572
November	2015	19	54	25	2	100	95	561
December	2015	21	54	24	2	100	97	545
January	2016	19	54	24	4	100	95	562
February	2016	22	51	24	3	100	97	549
March	2016	22	52	22	5	100	100	562
April	2016	22	52	21	4	100	101	529
May	2016	22	56	19	3	100	103	538
June	2016	22	53	21	3	100	101	542
July	2016	23	52	23	3	100	100	596
August	2016	22	50	24	4	100	98	631
September	2016	24	49	24	3	100	99	646

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
October	2016	23	52	21	4	100	102	629
November	2016	26	47	22	4	100	104	618
December	2016	32	41	22	4	100	110	638
January	2017	42	33	22	3	100	119	676
February	2017	48	28	23	2	100	125	686
March	2017	48	27	22	2	100	126	677
April	2017	48	27	24	2	100	124	659
May	2017	46	30	21	3	100	125	659
June	2017	43	33	22	2	100	121	651
July	2017	39	37	22	2	100	117	604
August	2017	35	40	25	1	100	110	597
September	2017	32	43	24	1	100	108	595
October	2017	33	42	23	2	100	110	636
November	2017	35	43	20	2	100	114	645
December	2017	38	39	21	2	100	117	659
January	2018	38	41	20	2	100	118	663
February	2018	41	37	21	1	100	121	663
March	2018	41	37	19	2	100	122	656
April	2018	39	38	21	2	100	119	640
May	2018	35	42	21	2	100	114	643
June	2018	34	44	22	1	100	112	667
July	2018	34	40	24	1	100	110	684
August	2018	38	37	24	1	100	113	682
September	2018	37	34	26	3	100	112	660
October	2018	38	35	24	3	100	115	669
November	2018	32	41	24	3	100	108	668
December	2018	32	42	24	3	100	108	670
January	2019	29	43	25	3	100	105	670
February	2019	31	43	23	3	100	108	687
March	2019	33	42	23	2	100	109	671
April	2019	33	44	21	1	100	112	663
May	2019	32	46	20	1	100	112	648
June	2019	32	48	19	1	100	113	674
July	2019	32	48	18	2	100	114	663
August	2019	32	45	21	2	100	110	644
September	2019	30	44	23	2	100	107	654
October	2019	28	43	27	2	100	101	693
November	2019	29	43	25	2	100	104	706
December	2019	29	44	24	3	100	105	704
January	2020	33	42	21	4	100	113	690
February	2020	33	45	19	4	100	114	677
March	2020	37	43	17	3	100	120	701
April	2020	45	34	18	3	100	127	692
May	2020	54	24	19	3	100	135	723
June	2020	58	20	19	3	100	139	701
July	2020	56	21	20	3	100	137	701
August	2020	53	26	18	4	100	135	693
September	2020	51	27	18	4	100	133	688
October	2020	51	29	13	6	100	138	663
November	2020	50	28	16	6	100	134	649
December	2020	49	28	16	6	100	133	633

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
January	2021	46	29	21	4	100	125	624
February	2021	47	27	23	3	100	124	618
March	2021	48	25	25	2	100	123	629
April	2021	50	23	25	2	100	125	637
May	2021	52	23	24	1	100	127	634
June	2021	51	23	25	1	100	126	616
July	2021	46	27	25	2	100	121	631
August	2021	39	32	27	2	100	113	647
September	2021	34	36	28	2	100	106	650
October	2021	30	38	31	2	100	99	652
November	2021	31	35	33	2	100	98	649
December	2021	31	35	32	2	100	99	666
January	2022	32	35	31	2	100	101	650
February	2022	27	38	32	2	100	95	659
March	2022	24	37	38	2	100	86	641
April	2022	20	38	40	2	100	80	650
May	2022	20	39	39	2	100	81	639
June	2022	20	37	41	2	100	79	668
July	2022	21	33	44	2	100	77	671
August	2022	22	32	44	2	100	78	693
September	2022	22	36	40	2	100	83	676
October	2022	20	41	37	2	100	83	665
November	2022	19	42	36	3	100	84	657
December	2022	19	42	36	3	100	83	677
January	2023	21	45	32	2	100	89	685
February	2023	22	45	31	1	100	91	687
March	2023	23	44	32	1	100	91	666
April	2023	22	41	36	1	100	87	668
May	2023	20	39	40	1	100	81	652
June	2023	19	41	39	1	100	80	647
July	2023	19	42	37	2	100	82	653
August	2023	21	46	32	2	100	89	668
September	2023	22	45	31	2	100	91	676
October	2023	21	47	30	2	100	91	686
November	2023	19	45	34	2	100	86	650
December	2023	19	46	33	2	100	85	647
January	2024	23	42	33	2	100	90	625
February	2024	26	43	28	3	100	98	670
March	2024	28	47	23	3	100	105	661
April	2024	25	52	20	3	100	105	750
May	2024	25	50	22	3	100	102	829
June	2024	25	43	28	4	100	97	942
July	2024	26	39	32	4	100	94	929
August	2024	29	38	31	3	100	98	1010
September	2024	30	40	28	2	100	102	1024
October	2024	31	41	27	1	100	104	1047
November	2024	30	40	29	1	100	101	921
December	2024	33	34	32	1	100	101	833
January	2025	36	28	36	0	100	99	866
February	2025	37	22	41	0	100	95	889
March	2025	33	19	48	1	100	85	1138
April	2025	31	14	54	1	100	77	1138

REGION SOUTH
TABLE 26
EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR
(Three Month Moving Averages)

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
May	2025	27	14	58	1	100	69	1219
June	2025	27	16	57	1	100	70	1065
July	2025	27	18	54	0	100	73	1101
August	2025	27	20	52	0	100	75	1058
September	2025	25	21	54	0	100	71	1110
October	2025	21	21	57	1	100	64	1095
November	2025	20	21	58	1	100	61	1108
December	2025	19	23	58	1	100	61	1056
January	2026	20	24	55	1	100	65	1069
February	2026	22	25	52	0	100	70	1128
March	2026	22	26	51	0	100	71	1223
April	2026	22	26	52	0	100	69	1225
May	2026	18	25	57	0	100	61	1176
June	2026	18	25	57	0	100	61	1153
July	2026	18	26	57	0	100	61	1181