REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
March	1978	41	8	40	9	2	100	102	733
April	1978	39	7	42	8	4	100	97	751
May	1978	40	5	44	7	5	100	96	754
June	1978	39	6	43	8	5	100	96	749
July	1978	41	5	42	9	3	100	99	750
August	1978	36	6	45	10	3	100	90	734
September	1978	38	4	45	10	3	100	93	753
October	1978	36	4	47	9	4	100	89	765
November	1978	35	4	47	11	3	100	88	859
December	1978	30	5	50	12	3	100	80	879
January	1979	26	6	54	12	3	100	72	942
February	1979	26	6	56	9	3	100	70	915
March	1979	24	5	57	10	5	100	67	939
April	1979	27	4	56	8	5	100	71	996
May	1979	24	5	58	8	6	100	66	948
June	1979	25	4	60	5	5	100	65	1024
July	1979	19	3	67	5	6	100	53	1045
August	1979	18	2	69	6	5	100	49	1077
September	1979	19	2	68	6	5	100	51	1061
October	1979	20	2	66	7	5	100	55	1123
November	1979	23	2	64	6	5	100	59	1127
December	1979	20	2	66	6	5	100	54	1066
January	1980	25	2	62	6	5	100	63	886
February	1980	24	1	64	6	5	100	61	831
March	1980	24	1	66	6	3	100	58	821
April	1980	17	0	74	5	5	100	43	839
May	1980	13	0	77	5	4	100	35	721
June	1980	13	1	76	5	5	100	36	694
July	1980	17	1	73	5	3	100	44	666
August	1980	24	2	66	6	3	100	58	659
September	1980	27	1	59	8	4	100	68	670
October	1980	32	2	52	9	6	100	80	687
November	1980	35	2	47	9	7	100	87	697
December	1980	35	2	49	8	6	100	87	700
January	1981	32	2	49	11	6	100	83	707
February	1981	30	2	53	10	5	100	77	705
March	1981	30	3	52	10	5	100	77	708
April	1981	32	3	56	6	4	100	76	692
May	1981	34	3	53	6	4	100	81	669
June	1981	38	2	51	7	2	100	87	642
July	1981	38	2	49	7	3	100	89	651
August	1981	40	3	47	7	3	100	92	662
September	1981	37	4	48	7	4	100	90	670
October	1981	34	3	49	10	4	100	85	675
November	1981	26	3	58	9	4	100	68	680
December	1981	24	2	62	8	3	100	62	690
January	1982	26	3	65	4	2	100	61	666
February	1982	28	2	64	4	2	100	65	658
March	1982	24	2	66	4	4	100	58	621

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
April	1982	24	2	67	4	3	100	57	649
May	1982	24	2	68	4	3	100	56	654
June	1982	26	2	67	4	2	100	59	686
July	1982	24	1	69	4	2	100	54	672
August	1982	24	2	68	3	2	100	56	653
September	1982	29	4	62	3	2	100	67	649
October	1982	33	5	55	4	3	100	78	642
November	1982	36	4	53	4	4	100	83	650
December	1982	35	3	55	5	3	100	80	645
January	1983	36	2	55	5	3	100	81	633
February	1983	39	1	53	4	3	100	87	674
March	1983	47	1	44	4	4	100	103	704
April	1983	53	2	38	4	4	100	115	730
May	1983	60	1	30	4	4	100	130	704
June	1983	61	2	29	4	4	100	132	681
July	1983	62	3	28	5	3	100	134	648
August	1983	60	4	29	6	2	100	131	657
September	1983	59	2	31	6	2	100	127	666
October	1983	59	2	32	5	2	100	127	701
November	1983	56	2	34	6	2	100	122	698
December	1983	59	3	30	6	2	100	129	697
January	1984	63	3	27	5	2	100	137	678
February	1984	66	2	26	4	1	100	140	651
March	1984	68	1	25	4	2	100	142	623
April	1984	64	1	28	4	2	100	136	624
May	1984	63	2	27	5	3	100	136	654
June	1984	60	3	29	5	3	100	131	678
July	1984	62	3	26	5	4	100	136	683
August	1984	62	3	26	6	3	100	136	662
September	1984	64	3	23	7	3	100	140	645
October	1984	62	3	24	8	3	100	138	628
November	1984	62	3	24	8	3	100	139	668
December	1984	61	3	25	8	4	100	137	688
January	1985	61	3	26	7	3	100	134	710
February	1985	62	3	28	5	2	100	135	662
March	1985	62	2	31	4	1	100	132	651
April	1985	61	2	30	5	2	100	131	628
May	1985	58	2	31	6	2	100	127	633
June	1985	58	2	27	8	4	100	131	601
July	1985	58	2	28	8	4	100	131	598
August	1985	58	3	28	7	4	100	130	572
September	1985	54	3	34	7	2	100	121	625
October	1985	52	3	35	6	3	100	117	630
November	1985	50	3	35	9	3	100	115	661
December	1985	53	4	32	9	3	100	121	604
January	1986	57	3	30	8	2	100	127	588
February	1986	60	4	28	6	3	100	132	550
March	1986	59	3	30	5	3	100	129	605
April	1986	58	2	31	6	3	100	127	648
May	1986	59	2	30	7	3	100	128	702
June	1986	62	1	29	5	3	100	133	641
July	1986	62	1	28	4	4	100	135	591

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
August	1986	59	2	31	4	5	100	128	530
September	1986	55	3	34	5	4	100	121	581
October	1986	54	3	34	5	4	100	120	625
November	1986	55	2	33	6	5	100	122	685
December	1986	53	2	33	5	6	100	120	648
January	1987	53	2	35	5	5	100	119	614
February	1987	53	1	34	5	6	100	119	582
March	1987	54	1	33	6	6	100	121	623
April	1987	52	2	33	8	5	100	119	664
May	1987	50	3	33	9	5	100	117	693
June	1987	51	2	33	7	6	100	117	688
July	1987	50	3	35	6	6	100	115	669
August	1987	50	3	34	7	6	100	117	662
September	1987	51	4	31	8	6	100	120	669
October	1987	48	4	31	9	8	100	117	632
November	1987	44	3	35	9	9	100	110	583
December	1987	43	2	40	7	7	100	102	512
January	1988	44	3	41	7	6	100	103	494
February	1988	46	3	38	7	5	100	108	477
March	1988	44	3	34	10	9	100	110	478
April	1988	43	3	34	12	8	100	109	503
May	1988	45	3	34	10	7	100	111	525
June	1988	51	4	31	10	4	100	120	532
July	1988	50	4	32	9	4	100	118	509
August	1988	50	4	31	9	5	100	119	489
September	1988	47	5	34	9	5	100	113	463
October	1988	51	6	29	9	5	100	122	475
November	1988	50	6	30	9	5	100	120	485
December	1988	53	6	27	9	6	100	126	506
January	1989	57	5	26	7	5	100	131	479
February	1989	58	6	25	8	4	100	133	468
March	1989	59	4	26	8	3	100	133	454
April	1989	54	3	29	9	5	100	125	465
May	1989	51	2	33	8	5	100	118	469
June	1989	49	4	33	9	6	100	115	477
July	1989	50	4	32	8	6	100	118	471
August	1989	50	5	31	7	7	100	119	473
September	1989	52	4	33	5	7	100	119	484
October	1989	52	4	31	6	6	100	121	496
November	1989	52	3	31	8	6	100	120	501
December	1989	51	3	30	9	7	100	122	492
January	1990	51	2	33	8	6	100	118	492
February	1990	53	2	32	8	5	100	121	503
March	1990	52	2	35	7	4	100	117	505
April	1990	54	3	34	5	4	100	120	497
May	1990	53	3	34	4	5	100	119	482
June	1990	49	4	36	5	6	100	112	491
July	1990	41	5	41	6	7	100	101	502
August	1990	35	5	47	6	7	100	88	519
September	1990	27	4	55	8	6	100	71	519
October	1990	19	2	64	8	6	100	55	513
November	1990	16	2	70	7	5	100	46	494

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
December	1990	15	3	70	6	6	100	45	497
January	1991	14	5	70	4	6	100	44	507
February	1991	15	6	66	6	7	100	49	511
March	1991	27	7	54	6	6	100	73	510
April	1991	36	6	46	6	7	100	90	498
May	1991	41	5	41	5	8	100	101	485
June	1991	39	4	41	6	10	100	98	481
July	1991	39	3	41	8	10	100	98	478
August	1991	38	3	38	9	11	100	100	485
September	1991	38	4	39	8	11	100	99	469
October	1991	36	5	42	6	11	100	94	464
November	1991	34	5	47	6	8	100	86	468
December	1991	31	4	52	5	7	100	79	481
January	1992	28	3	56	5	8	100	72	503
February	1992	27	3	57	5	8	100	70	508
March	1992	31	3	53	5	8	100	78	494
April	1992	34	4	47	6	9	100	87	483
May	1992	42	2	42	5	8	100	100	467
June	1992	40	3	43	5	9	100	98	471
July	1992	40	2	44	6	8	100	96	483
August	1992	35	3	45	8	9	100	90	498
September	1992	34	3	46	8	9	100	88	498
October	1992	34	3	45	10	8	100	88	478
November	1992	37	4	42	9	8	100	95	474
December	1992	43	4	34	11	7	100	109	479
January	1993	46	5	31	7	11	100	115	500
February	1993	44	5	32	7	12	100	113	511
March	1993	40	5	39	5	12	100	101	508
April	1993	38	4	41	7	10	100	98	505
May	1993	35	4	44	8	9	100	91	500
June	1993	34	4	42	11	9	100	92	512
July	1993	34	4	43	11	9	100	91	515
August	1993	34	4	42	10	9	100	92	522
September	1993	33	3	47	8	8	100	87	517
October	1993	36	3	45	7	8	100	91	506
November	1993	38	3	44	8	8	100	94	505
December	1993	43	4	35	9	9	100	108	514
January	1994	44	4	32	9	10	100	112	522
February	1994	50	4	29	9	9	100	121	517
March	1994	52	3	29	7	10	100	123	517
April	1994	52	3	31	6	8	100	121	519
May	1994	51	3	31	6	8	100	119	518
June	1994	52	3	33	6	6	100	119	514
July	1994	48	4	34	7	6	100	114	514
August	1994	47	4	34	8	7	100	113	510
September	1994	43	4	34	10	8	100	109	515
October	1994	46	3	34	10	8	100	112	515
November	1994	45	3	34	9	9	100	111	517
December	1994	48	3	33	6	10	100	115	519
January	1995	53	3	29	7	9	100	124	519
February	1995	54	1	28	8	8	100	126	521

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
March	1995	52	2	29	9	8	100	123	519
April	1995	48	2	32	10	8	100	116	510
May	1995	47	3	32	11	7	100	116	502
June	1995	48	3	32	10	6	100	116	508
July	1995	49	3	32	10	7	100	117	510
August	1995	52	2	31	8	6	100	120	511
September	1995	50	3	33	7	7	100	118	492
October	1995	48	4	34	7	6	100	114	498
November	1995	47	6	35	7	5	100	112	488
December	1995	48	5	36	8	4	100	112	495
January	1996	46	5	39	7	3	100	107	492
February	1996	44	3	41	9	4	100	103	528
March	1996	45	3	37	9	6	100	108	530
April	1996	49	2	34	9	5	100	115	536
May	1996	51	3	34	7	4	100	117	507
June	1996	48	2	37	9	3	100	111	515
July	1996	49	2	35	10	4	100	114	501
August	1996	50	2	32	11	5	100	119	519
September	1996	53	3	29	9	5	100	124	501
October	1996	52	3	31	8	6	100	121	507
November	1996	56	2	29	6	7	100	128	492
December	1996	59	2	28	5	6	100	131	496
January	1997	61	3	26	5	5	100	135	501
February	1997	59	3	27	6	4	100	132	506
March	1997	60	3	28	5	4	100	132	505
April	1997	59	2	29	6	4	100	130	495
May	1997	60	3	28	5	4	100	132	496
June	1997	63	3	23	6	4	100	140	496
July	1997	70	4	16	6	4	100	155	506
August	1997	70	4	14	9	4	100	156	525
September	1997	68	3	17	10	3	100	151	528
October	1997	68	3	18	9	2	100	150	520
November	1997	70	3	18	7	2	100	152	488
December	1997	71	4	18	5	2	100	153	505
January	1998	68	5	19	5	3	100	149	513
February	1998	69	5	18	5	3	100	151	551
March	1998	68	5	17	6	3	100	151	558
April	1998	72	6	15	6	2	100	157	566
May	1998	70	9	14	5	1	100	156	539
June	1998	71	9	15	4	1	100	157	526
July	1998	65	10	19	4	2	100	146	517
August	1998	64	9	21	4	2	100	143	531
September	1998	61	10	23	5	1	100	138	526
October	1998	57	11	25	6	2	100	132	542
November	1998	56	10	26	7	1	100	130	538
December	1998	56	9	27	7	1	100	130	542
January	1999	62	7	23	7	2	100	139	521
February	1999	64	6	22	5	2	100	142	527
March	1999	67	6	19	6	2	100	148	528
April	1999	68	6	21	5	1	100	146	531
May	1999	65	7	23	5	0	100	142	518
June	1999	65	8	23	3	1	100	142	517

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
July	1999	65	9	22	2	1	100	144	518
August	1999	67	9	20	3	1	100	148	523
September	1999	69	6	20	4	1	100	148	534
October	1999	67	6	23	4	0	100	144	527
November	1999	67	5	23	4	0	100	144	525
December	1999	64	7	24	4	1	100	141	515
January	2000	69	7	18	5	1	100	150	531
February	2000	70	7	16	6	0	100	154	547
March	2000	72	7	14	7	0	100	157	553
April	2000	69	10	16	5	0	100	152	550
May	2000	67	11	18	4	0	100	150	530
June	2000	67	11	19	3	0	100	148	525
July	2000	65	10	19	5	1	100	146	519
August	2000	64	9	19	7	1	100	145	535
September	2000	64	8	19	8	1	100	145	517
October	2000	64	6	21	9	1	100	143	503
November	2000	63	5	23	8	1	100	140	496
December	2000	59	4	27	10	0	100	133	522
January	2001	54	2	35	7	1	100	119	529
February	2001	48	3	42	7	1	100	106	536
March	2001	45	4	45	5	1	100	100	518
April	2001	44	4	45	6	1	100	99	537
May	2001	45	4	45	6	0	100	101	530
June	2001	48	2	44	6	0	100	104	535
July	2001	52	4	36	7	0	100	116	526
August	2001	53	4	35	7	1	100	118	520
September	2001	46	4	41	8	1	100	105	533
October	2001	40	2	49	7	2	100	91	544
November	2001	34	3	55	8	1	100	79	559
December	2001	37	3	52	8	1	100	85	525
January	2002	40	3	47	7	2	100	93	505
February	2002	45	4	40	8	4	100	106	500
March	2002	50	4	34	7	5	100	116	522
April	2002	50	6	33	7	5	100	117	544
May	2002	52	6	32	6	4	100	120	550
June	2002	51	7	33	6	3	100	118	548
July	2002	48	6	37	7	2	100	111	545
August	2002	44	8	38	8	2	100	106	533
September	2002	40	7	41	9	2	100	99	543
October	2002	39	6	42	9	4	100	97	554
November	2002	39	4	46	7	4	100	94	572
December	2002	41	4	47	5	4	100	94	560
January	2003	41	4	48	4	2	100	93	537
February	2003	38	5	51	5	2	100	87	510
March	2003	33	4	56	5	2	100	78	520
April	2003	36	4	53	6	2	100	83	532
May	2003	44	4	45	4	3	100	99	553
June	2003	50	3	38	5	4	100	112	538
July	2003	53	1	37	5	4	100	116	527
August	2003	52	1	38	6	3	100	114	494
September	2003	52	2	40	5	1	100	112	521
October	2003	54	2	39	5	1	100	115	521

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
November	2003	58	2	36	3	2	100	122	534
December	2003	59	2	32	4	2	100	127	526
January	2004	64	2	26	4	3	100	138	540
February	2004	60	4	29	5	3	100	131	538
March	2004	59	3	30	5	4	100	129	542
April	2004	53	4	35	5	3	100	118	532
May	2004	52	3	36	6	3	100	116	542
June	2004	53	4	36	4	3	100	118	537
July	2004	56	4	32	4	4	100	125	545
August	2004	57	7	29	4	3	100	128	543
September	2004	58	7	28	3	3	100	130	533
October	2004	55	7	32	3	3	100	123	537
November	2004	55	5	33	3	4	100	122	543
December	2004	55	4	33	4	4	100	121	534
January	2005	55	5	34	3	3	100	121	525
February	2005	58	5	32	3	3	100	125	523
March	2005	55	5	36	2	2	100	119	516
April	2005	52	4	39	1	4	100	114	497
May	2005	47	4	44	0	5	100	102	498
June	2005	46	4	43	1	6	100	104	522
July	2005	50	4	41	2	4	100	109	541
August	2005	51	3	40	3	3	100	111	548
September	2005	43	3	49	4	2	100	94	540
October	2005	36	3	54	4	3	100	82	541
November	2005	35	3	56	4	2	100	79	540
December	2005	43	3	47	4	3	100	96	542
January	2006	48	2	44	4	2	100	105	545
February	2006	46	2	45	5	2	100	102	532
March	2006	44	1	47	6	2	100	97	516
April	2006	41	1	51	5	2	100	91	500
May	2006	40	1	53	4	2	100	88	505
June	2006	39	1	55	3	2	100	84	516
July	2006	41	1	52	5	2	100	89	518
August	2006	40	2	52	4	1	100	88	520
September	2006	43	2	48	5	2	100	95	525
October	2006	47	2	46	4	1	100	101	520
November	2006	53	2	39	4	2	100	114	516
December	2006	53	3	37	4	2	100	116	524
January	2007	54	3	35	6	2	100	119	522
February	2007	53	4	35	7	2	100	118	531
March	2007	48	4	39	8	1	100	109	523
April	2007	43	5	44	8	1	100	99	519
May	2007	42	4	46	6	1	100	97	515
June	2007	42	4	47	6	2	100	95	504
July	2007	45	2	45	5	3	100	99	538
August	2007	43	2	48	5	3	100	95	539
September	2007	43	2	48	4	3	100	94	549
October	2007	36	4	53	4	3	100	83	517
November	2007	35	5	53	4	4	100	83	512
December	2007	35	5	54	3	3	100	81	512
January	2008	37	5	54	2	3	100	83	549

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
February	2008	30	3	62	3	3	100	67	543
March	2008	24	2	68	3	4	100	56	542
April	2008	20	2	72	3	3	100	48	511
May	2008	18	3	73	3	3	100	45	526
June	2008	16	3	73	4	4	100	43	524
July	2008	15	3	73	4	5	100	42	531
August	2008	17	4	70	3	5	100	47	516
September	2008	22	5	67	2	4	100	55	505
October	2008	22	6	66	1	5	100	57	509
November	2008	21	6	66	1	6	100	55	510
December	2008	18	5	71	1	5	100	47	524
January	2009	17	3	72	2	5	100	45	524
February	2009	17	3	75	2	3	100	42	522
March	2009	16	4	73	3	4	100	44	510
April	2009	18	3	71	3	5	100	47	513
May	2009	23	4	61	4	8	100	62	513
June	2009	28	4	55	3	9	100	73	525
July	2009	31	4	53	3	9	100	79	507
August	2009	29	4	57	2	8	100	72	517
September	2009	30	4	57	2	7	100	72	504
October	2009	31	6	54	2	7	100	76	503
November	2009	31	6	55	2	7	100	76	511
December	2009	30	6	55	1	9	100	75	515
January	2010	31	5	54	2	9	100	77	526
February	2010	35	5	49	3	8	100	85	509
March	2010	34	6	50	3	7	100	84	510
April	2010	32	7	53	2	7	100	78	500
May	2010	30	5	56	1	8	100	74	508
June	2010	31	4	54	1	9	100	77	499
July	2010	30	1	57	2	10	100	73	504
August	2010	28	2	59	2	9	100	69	504
September	2010	28	2	63	1	6	100	64	496
October	2010	28	2	62	2	5	100	66	497
November	2010	29	3	59	2	6	100	70	478
December	2010	30	3	56	2	8	100	74	496
January	2011	33	5	51	1	10	100	81	494
February	2011	35	5	50	2	8	100	85	495
March	2011	32	5	55	1	7	100	77	483
April	2011	29	5	58	2	5	100	71	482
May	2011	28	5	58	3	6	100	70	493
June	2011	32	4	54	3	7	100	78	498
July	2011	29	4	57	3	7	100	72	509
August	2011	22	4	63	3	8	100	59	489
September	2011	17	4	69	3	6	100	48	488
October	2011	16	3	72	3	7	100	44	473
November	2011	16	4	71	2	7	100	45	486
December	2011	20	4	66	2	8	100	54	482
January	2012	25	5	60	3	7	100	65	495
February	2012	30	5	54	3	8	100	75	487
March	2012	29	5	54	4	8	100	76	488
April	2012	30	5	51	5	10	100	78	477
May	2012	33	4	50	5	8	100	83	501

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
June	2012	34	6	49	4	7	100	85	496
July	2012	34	6	50	4	6	100	84	513
August	2012	30	8	51	3	8	100	79	506
September	2012	31	6	49	4	9	100	82	521
October	2012	33	9	46	3	9	100	86	520
November	2012	35	9	45	3	8	100	90	523
December	2012	31	9	50	3	7	100	81	518
January	2013	30	6	54	3	6	100	76	500
February	2013	29	4	55	3	8	100	74	486
March	2013	32	2	55	3	8	100	78	500
April	2013	33	2	53	3	9	100	80	521
May	2013	35	3	51	3	9	100	84	525
June	2013	40	4	45	2	9	100	95	509
July	2013	42	4	44	3	7	100	97	499
August	2013	43	4	45	3	6	100	98	503
September	2013	39	3	49	2	6	100	90	501
October	2013	36	4	54	2	5	100	82	516
November	2013	32	4	58	2	5	100	74	511
December	2013	35	3	56	2	4	100	79	511
January	2014	35	4	53	2	6	100	82	511
February	2014	38	3	50	2	6	100	88	527
March	2014	36	3	51	3	7	100	85	540
April	2014	38	3	48	3	8	100	90	520
May	2014	39	3	46	3	9	100	93	496
June	2014	38	4	44	4	9	100	95	490
July	2014	37	5	46	4	8	100	91	515
August	2014	34	5	49	4	7	100	85	527
September	2014	36	4	51	3	6	100	85	535
October	2014	38	4	48	4	6	100	90	538
November	2014	41	4	45	3	7	100	96	538
December	2014	44	5	41	4	7	100	103	548
January	2015	50	4	37	3	7	100	113	544
February	2015	54	3	34	3	6	100	120	560
March	2015	55	2	35	3	5	100	120	564
April	2015	52	2	37	3	6	100	114	562
May	2015	50	3	38	2	7	100	112	556
June	2015	50	3	36	2	8	100	114	542
July	2015	50	3	35	3	8	100	115	552
August	2015	50	3	37	2	8	100	113	573
September	2015	46	4	40	3	8	100	106	585
October	2015	44	5	43	2	7	100	101	572
November	2015	43	4	44	3	6	100	100	561
December	2015	45	3	44	2	5	100	101	545
January	2016	42	5	44	3	6	100	98	562
February	2016	39	6	45	2	8	100	94	549
March	2016	39	8	44	2	7	100	94	562
April	2016	40	8	44	1	7	100	95	529
May	2016	41	8	42	2	7	100	99	538
June	2016	41	8	40	3	8	100	101	542
July	2016	40	7	41	4	8	100	99	596
August	2016	39	8	42	4	7	100	98	631
September	2016	38	9	44	3	5	100	94	646

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
October	2016	36	12	43	3	6	100	93	629
November	2016	38	12	41	3	5	100	97	618
December	2016	43	10	38	3	5	100	104	638
January	2017	51	8	32	3	6	100	119	676
February	2017	54	7	31	3	6	100	123	686
March	2017	56	5	31	2	5	100	125	677
April	2017	54	4	34	3	5	100	120	659
May	2017	56	3	33	4	5	100	123	659
June	2017	52	3	35	5	5	100	118	651
July	2017	53	2	35	5	5	100	117	604
August	2017	51	3	37	5	5	100	115	597
September	2017	51	3	35	5	6	100	116	595
October	2017	52	4	33	5	6	100	120	636
November	2017	55	5	30	4	6	100	124	645
December	2017	59	4	29	4	4	100	130	659
January	2018	60	4	30	2	5	100	130	663
February	2018	59	4	30	2	5	100	129	663
March	2018	59	4	31	1	5	100	129	656
April	2018	57	5	32	2	3	100	125	640
May	2018	56	3	34	3	3	100	122	643
June	2018	55	4	34	4	3	100	121	667
July	2018	56	3	33	4	4	100	123	684
August	2018	57	4	32	3	4	100	125	682
September	2018	58	3	32	3	4	100	126	660
October	2018	58	4	31	3	5	100	127	669
November	2018	55	4	31	4	5	100	124	668
December	2018	55	4	32	4	5	100	123	670
January	2019	51	4	38	4	3	100	113	670
February	2019	52	3	38	4	3	100	114	687
March	2019	54	4	36	3	3	100	117	671
April	2019	56	4	32	4	5	100	125	663
May	2019	59	4	29	3	6	100	130	648
June	2019	57	4	31	3	6	100	126	674
July	2019	60	4	30	2	4	100	130	663
August	2019	55	5	34	2	3	100	121	644
September	2019	54	5	36	2	3	100	118	654
October	2019	50	4	40	2	5	100	110	693
November	2019	54	4	36	1	5	100	119	706
December	2019	55	4	35	1	4	100	120	704
January	2020	59	4	32	1	4	100	127	690
February	2020	58	4	32	2	5	100	125	677
March	2020	51	5	38	2	4	100	113	701
April	2020	41	5	48	2	3	100	93	692
May	2020	32	5	58	2	2	100	74	723
June	2020	29	4	63	2	2	100	66	701
July	2020	29	4	62	2	2	100	67	701
August	2020	29	4	61	2	3	100	68	693
September	2020	31	6	56	3	4	100	75	688
October	2020	33	10	50	3	4	100	83	663
November	2020	32	11	49	3	4	100	83	649
December	2020	33	10	50	3	3	100	83	633

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
January	2021	35	7	52	4	2	100	84	624
February	2021	37	4	51	4	3	100	86	618
March	2021	41	2	48	5	4	100	93	629
April	2021	44	3	45	4	4	100	99	637
May	2021	49	3	41	4	3	100	108	634
June	2021	51	3	39	3	4	100	112	616
July	2021	49	2	43	2	4	100	105	631
August	2021	43	2	48	2	4	100	95	647
September	2021	37	3	55	3	3	100	82	650
October	2021	33	3	58	3	3	100	75	652
November	2021	33	3	57	3	3	100	75	649
December	2021	33	3	58	2	4	100	75	666
January	2022	31	3	60	2	4	100	71	650
February	2022	28	2	64	2	3	100	64	659
March	2022	23	3	69	3	3	100	54	641
April	2022	23	3	69	3	3	100	54	650
May	2022	21	3	70	3	4	100	51	639
June	2022	19	3	72	2	4	100	47	668
July	2022	15	2	77	2	3	100	38	671
August	2022	16	2	76	2	4	100	40	693
September	2022	18	3	72	4	3	100	46	676
October	2022	20	3	71	4	3	100	49	665
November	2022	21	3	71	3	2	100	49	657
December	2022	22	2	72	2	2	100	51	677
January	2023	25	3	68	1	3	100	57	685
February	2023	27	2	64	3	4	100	63	687
March	2023	25	2	65	2	5	100	60	666
April	2023	25	2	65	2	6	100	59	668
May	2023	22	2	70	2	4	100	53	652
June	2023	23	3	67	2	4	100	56	647
July	2023	25	3	67	2	3	100	58	653
August	2023	29	3	63	2	3	100	66	668
September	2023	31	2	62	2	3	100	69	676
October	2023	29	2	63	2	3	100	67	686
November	2023	26	3	66	2	3	100	60	650
December	2023	26	2	66	2	3	100	59	647
January	2024	31	3	60	2	3	100	72	625
February	2024	38	5	52	2	3	100	86	670
March	2024	42	6	47	2	3	100	94	661
April	2024	39	9	47	1	3	100	92	750
May	2024	33	17	46	2	3	100	87	829
June	2024	26	27	44	1	2	100	82	942
July	2024	20	38	40	1	2	100	80	929
August	2024	21	42	35	0	2	100	86	1010
September	2024	20	46	32	0	2	100	88	1024
October	2024	21	48	30	0	1	100	90	1047
November	2024	21	49	30	0	0	100	91	921
December	2024	21	48	30	0	1	100	91	833
January	2025	21	46	32	0	1	100	89	866
February	2025	21	42	37	0	0	100	84	889
March	2025	20	36	44	0	0	100	76	1138
April	2025	18	30	52	0	0	100	66	1138

REGION SOUTH
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
May	2025	16	28	57	0	0	100	59	1219
June	2025	16	30	54	0	0	100	62	1065
July	2025	19	31	50	0	0	100	69	1101
August	2025	19	33	48	0	0	100	71	1058
September	2025	19	30	50	0	1	100	69	1110
October	2025	16	30	53	0	1	100	63	1095
November	2025	15	31	53	0	1	100	63	1108
December	2025	14	34	52	0	1	100	62	1056
January	2026	15	34	50	0	1	100	64	1069
February	2026	17	33	49	0	1	100	68	1128
March	2026	17	33	49	0	1	100	68	1223
April	2026	16	32	52	0	1	100	64	1225
May	2026	12	31	56	0	1	100	56	1176
June	2026	11	31	57	0	1	100	54	1153
July	2026	12	33	54	0	1	100	58	1181