

**REGION WEST**  
**TABLE 5**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

| Date of Survey |      | INDEX COMPONENTS  |          |                     |         |                   | Current Index | Expected Index |
|----------------|------|-------------------|----------|---------------------|---------|-------------------|---------------|----------------|
|                |      | Personal Finances |          | Business Conditions |         | Buying Conditions |               |                |
|                |      | Current           | Expected | 12 months           | 5 years |                   |               |                |
| March          | 1978 | 107               | 115      | 106                 | 88      | 146               | 98.2          | 77.9           |
| April          | 1978 | 108               | 116      | 108                 | 83      | 142               | 97.2          | 77.4           |
| May            | 1978 | 106               | 113      | 103                 | 75      | 143               | 96.8          | 73.4           |
| June           | 1978 | 114               | 108      | 110                 | 76      | 144               | 100.3         | 74.1           |
| July           | 1978 | 116               | 111      | 116                 | 80      | 149               | 103.3         | 77.3           |
| August         | 1978 | 108               | 112      | 109                 | 74      | 147               | 99.1          | 74.4           |
| September      | 1978 | 107               | 118      | 105                 | 73      | 148               | 99.1          | 74.7           |
| October        | 1978 | 99                | 114      | 101                 | 71      | 135               | 91.4          | 72.0           |
| November       | 1978 | 108               | 115      | 100                 | 73      | 137               | 95.5          | 72.8           |
| December       | 1978 | 100               | 112      | 88                  | 67      | 135               | 91.8          | 67.5           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 1979 | 102               | 110      | 74                  | 60      | 142               | 95.0          | 61.8           |
| February       | 1979 | 94                | 109      | 71                  | 61      | 141               | 91.9          | 61.2           |
| March          | 1979 | 97                | 107      | 64                  | 58      | 141               | 92.9          | 58.3           |
| April          | 1979 | 93                | 107      | 61                  | 60      | 133               | 88.4          | 58.1           |
| May            | 1979 | 94                | 102      | 55                  | 55      | 130               | 87.6          | 54.3           |
| June           | 1979 | 92                | 99       | 57                  | 58      | 128               | 86.2          | 54.6           |
| July           | 1979 | 93                | 98       | 51                  | 50      | 131               | 87.4          | 50.9           |
| August         | 1979 | 99                | 97       | 47                  | 48      | 136               | 91.7          | 49.4           |
| September      | 1979 | 99                | 103      | 50                  | 47      | 139               | 92.6          | 51.2           |
| October        | 1979 | 99                | 106      | 52                  | 50      | 138               | 92.4          | 53.5           |
| November       | 1979 | 88                | 109      | 49                  | 48      | 131               | 85.5          | 52.6           |
| December       | 1979 | 87                | 109      | 43                  | 46      | 125               | 83.1          | 50.7           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 1980 | 88                | 112      | 49                  | 47      | 131               | 85.9          | 53.2           |
| February       | 1980 | 89                | 110      | 56                  | 58      | 139               | 89.1          | 57.2           |
| March          | 1980 | 89                | 104      | 48                  | 55      | 138               | 88.9          | 53.1           |
| April          | 1980 | 85                | 97       | 35                  | 51      | 121               | 80.8          | 47.3           |
| May            | 1980 | 82                | 101      | 24                  | 36      | 101               | 72.4          | 41.9           |
| June           | 1980 | 81                | 109      | 34                  | 49      | 96                | 69.5          | 49.3           |
| July           | 1980 | 87                | 118      | 44                  | 60      | 99                | 73.0          | 56.5           |
| August         | 1980 | 94                | 119      | 55                  | 66      | 106               | 78.6          | 61.2           |
| September      | 1980 | 102               | 122      | 70                  | 63      | 111               | 83.8          | 64.6           |
| October        | 1980 | 98                | 120      | 79                  | 63      | 117               | 84.4          | 66.6           |
| November       | 1980 | 95                | 124      | 93                  | 77      | 121               | 84.5          | 74.1           |
| December       | 1980 | 85                | 114      | 81                  | 79      | 117               | 78.9          | 69.4           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 1981 | 84                | 118      | 82                  | 81      | 114               | 77.6          | 71.0           |
| February       | 1981 | 82                | 116      | 69                  | 74      | 113               | 76.4          | 65.6           |
| March          | 1981 | 91                | 124      | 69                  | 73      | 117               | 81.5          | 67.5           |
| April          | 1981 | 91                | 121      | 74                  | 72      | 117               | 81.2          | 67.6           |
| May            | 1981 | 100               | 122      | 85                  | 72      | 121               | 86.2          | 70.6           |
| June           | 1981 | 97                | 114      | 97                  | 76      | 116               | 83.4          | 72.5           |
| July           | 1981 | 102               | 119      | 94                  | 76      | 117               | 85.6          | 73.2           |
| August         | 1981 | 96                | 118      | 91                  | 75      | 122               | 85.1          | 71.8           |
| September      | 1981 | 100               | 124      | 85                  | 72      | 127               | 88.6          | 71.1           |
| October        | 1981 | 109               | 118      | 82                  | 74      | 128               | 92.3          | 69.3           |
| November       | 1981 | 107               | 116      | 75                  | 75      | 115               | 86.5          | 67.3           |
| December       | 1981 | 102               | 110      | 65                  | 70      | 109               | 82.2          | 61.8           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 1982 | 95                | 114      | 60                  | 68      | 113               | 81.1          | 61.0           |
| February       | 1982 | 97                | 111      | 59                  | 63      | 122               | 84.9          | 58.5           |
| March          | 1982 | 99                | 111      | 63                  | 67      | 126               | 87.3          | 60.6           |

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**TABLE 5**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

| Date of Survey |      | INDEX COMPONENTS         |          |                            |         |                   | Current Index | Expected Index |
|----------------|------|--------------------------|----------|----------------------------|---------|-------------------|---------------|----------------|
|                |      | <u>Personal Finances</u> |          | <u>Business Conditions</u> |         | Buying Conditions |               |                |
|                |      | Current                  | Expected | 12 months                  | 5 years |                   |               |                |
| April          | 1982 | 97                       | 110      | 58                         | 64      | 114               | 81.9          | 58.4           |
| May            | 1982 | 99                       | 114      | 63                         | 75      | 108               | 80.0          | 63.3           |
| June           | 1982 | 99                       | 121      | 60                         | 73      | 107               | 79.5          | 63.9           |
| July           | 1982 | 101                      | 124      | 61                         | 75      | 110               | 82.0          | 65.2           |
| August         | 1982 | 99                       | 123      | 59                         | 69      | 110               | 81.0          | 63.1           |
| September      | 1982 | 93                       | 121      | 66                         | 73      | 108               | 77.9          | 65.2           |
| October        | 1982 | 93                       | 123      | 73                         | 80      | 110               | 78.7          | 69.2           |
| November       | 1982 | 92                       | 130      | 80                         | 88      | 109               | 78.0          | 74.4           |
| December       | 1982 | 101                      | 131      | 87                         | 92      | 115               | 83.9          | 76.9           |
|                |      |                          |          |                            |         |                   |               |                |
| January        | 1983 | 98                       | 125      | 87                         | 84      | 117               | 83.4          | 73.7           |
| February       | 1983 | 99                       | 121      | 84                         | 78      | 125               | 86.8          | 71.0           |
| March          | 1983 | 94                       | 124      | 95                         | 82      | 123               | 83.9          | 75.2           |
| April          | 1983 | 103                      | 131      | 117                        | 90      | 127               | 89.1          | 84.4           |
| May            | 1983 | 108                      | 140      | 141                        | 103     | 133               | 93.0          | 95.3           |
| June           | 1983 | 114                      | 143      | 147                        | 103     | 139               | 97.9          | 97.4           |
| July           | 1983 | 109                      | 140      | 146                        | 105     | 143               | 97.5          | 97.1           |
| August         | 1983 | 110                      | 132      | 135                        | 98      | 140               | 96.8          | 90.6           |
| September      | 1983 | 112                      | 125      | 134                        | 96      | 140               | 97.3          | 88.4           |
| October        | 1983 | 108                      | 128      | 134                        | 95      | 139               | 95.5          | 88.8           |
| November       | 1983 | 109                      | 132      | 144                        | 96      | 141               | 96.5          | 92.4           |
| December       | 1983 | 109                      | 133      | 146                        | 96      | 143               | 97.3          | 93.1           |
|                |      |                          |          |                            |         |                   |               |                |
| January        | 1984 | 119                      | 134      | 153                        | 102     | 150               | 103.9         | 96.5           |
| February       | 1984 | 119                      | 130      | 144                        | 106     | 155               | 105.5         | 94.6           |
| March          | 1984 | 119                      | 134      | 144                        | 115     | 155               | 105.5         | 97.6           |
| April          | 1984 | 120                      | 131      | 139                        | 112     | 150               | 104.2         | 94.8           |
| May            | 1984 | 123                      | 135      | 141                        | 113     | 156               | 107.6         | 96.5           |
| June           | 1984 | 123                      | 132      | 137                        | 109     | 161               | 109.6         | 94.0           |
| July           | 1984 | 122                      | 130      | 133                        | 111     | 164               | 110.2         | 92.8           |
| August         | 1984 | 122                      | 127      | 129                        | 108     | 155               | 106.7         | 90.5           |
| September      | 1984 | 124                      | 128      | 128                        | 114     | 156               | 108.2         | 92.0           |
| October        | 1984 | 126                      | 134      | 130                        | 119     | 156               | 108.6         | 94.9           |
| November       | 1984 | 127                      | 134      | 128                        | 121     | 155               | 108.7         | 95.1           |
| December       | 1984 | 124                      | 134      | 130                        | 113     | 150               | 105.8         | 93.4           |
|                |      |                          |          |                            |         |                   |               |                |
| January        | 1985 | 120                      | 128      | 132                        | 106     | 150               | 103.9         | 90.8           |
| February       | 1985 | 115                      | 123      | 133                        | 99      | 152               | 102.8         | 88.3           |
| March          | 1985 | 114                      | 122      | 138                        | 104     | 159               | 105.1         | 90.6           |
| April          | 1985 | 116                      | 123      | 130                        | 99      | 163               | 107.4         | 87.7           |
| May            | 1985 | 116                      | 126      | 131                        | 97      | 164               | 108.0         | 88.2           |
| June           | 1985 | 118                      | 130      | 132                        | 98      | 162               | 108.0         | 89.5           |
| July           | 1985 | 119                      | 130      | 133                        | 100     | 158               | 106.7         | 90.0           |
| August         | 1985 | 120                      | 128      | 127                        | 103     | 159               | 107.6         | 89.1           |
| September      | 1985 | 119                      | 126      | 121                        | 99      | 158               | 106.9         | 86.2           |
| October        | 1985 | 115                      | 124      | 116                        | 95      | 162               | 106.8         | 83.6           |
| November       | 1985 | 115                      | 125      | 121                        | 96      | 161               | 106.4         | 85.2           |
| December       | 1985 | 115                      | 129      | 121                        | 98      | 157               | 104.7         | 86.7           |
|                |      |                          |          |                            |         |                   |               |                |
| January        | 1986 | 120                      | 130      | 127                        | 102     | 150               | 104.0         | 89.2           |
| February       | 1986 | 122                      | 131      | 131                        | 102     | 155               | 106.6         | 90.2           |
| March          | 1986 | 123                      | 126      | 132                        | 102     | 158               | 108.4         | 89.5           |
| April          | 1986 | 120                      | 132      | 138                        | 99      | 165               | 109.9         | 91.6           |

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| Date of Survey |      | INDEX COMPONENTS  |          |                     |         |                   | Current Index | Expected Index |
|----------------|------|-------------------|----------|---------------------|---------|-------------------|---------------|----------------|
|                |      | Personal Finances |          | Business Conditions |         | Buying Conditions |               |                |
|                |      | Current           | Expected | 12 months           | 5 years |                   |               |                |
| May            | 1986 | 118               | 135      | 136                 | 100     | 167               | 109.8         | 92.1           |
| June           | 1986 | 121               | 138      | 138                 | 98      | 169               | 111.8         | 93.0           |
| July           | 1986 | 123               | 135      | 131                 | 94      | 170               | 113.0         | 89.6           |
| August         | 1986 | 125               | 135      | 131                 | 96      | 164               | 111.6         | 90.1           |
| September      | 1986 | 121               | 135      | 123                 | 92      | 165               | 110.3         | 87.1           |
| October        | 1986 | 119               | 137      | 127                 | 99      | 165               | 109.4         | 90.3           |
| November       | 1986 | 118               | 134      | 124                 | 93      | 165               | 109.1         | 87.2           |
| December       | 1986 | 119               | 128      | 113                 | 87      | 160               | 107.6         | 81.8           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 1987 | 115               | 124      | 104                 | 78      | 152               | 103.1         | 76.2           |
| February       | 1987 | 115               | 124      | 101                 | 75      | 150               | 102.5         | 74.9           |
| March          | 1987 | 114               | 127      | 111                 | 79      | 150               | 102.1         | 79.0           |
| April          | 1987 | 110               | 127      | 114                 | 88      | 150               | 100.4         | 81.9           |
| May            | 1987 | 109               | 125      | 107                 | 92      | 152               | 100.6         | 80.7           |
| June           | 1987 | 105               | 126      | 105                 | 92      | 153               | 99.7          | 80.5           |
| July           | 1987 | 113               | 123      | 106                 | 85      | 150               | 101.5         | 78.3           |
| August         | 1987 | 115               | 125      | 116                 | 88      | 146               | 101.1         | 81.9           |
| September      | 1987 | 116               | 123      | 118                 | 87      | 150               | 102.5         | 81.9           |
| October        | 1987 | 118               | 125      | 113                 | 91      | 156               | 105.7         | 82.0           |
| November       | 1987 | 113               | 123      | 99                  | 85      | 152               | 102.3         | 76.6           |
| December       | 1987 | 115               | 125      | 94                  | 84      | 148               | 101.4         | 75.9           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 1988 | 112               | 126      | 97                  | 81      | 148               | 100.3         | 76.3           |
| February       | 1988 | 116               | 129      | 106                 | 80      | 150               | 102.5         | 78.6           |
| March          | 1988 | 121               | 129      | 109                 | 83      | 151               | 105.1         | 80.3           |
| April          | 1988 | 120               | 127      | 116                 | 83      | 150               | 104.1         | 81.2           |
| May            | 1988 | 121               | 133      | 124                 | 86      | 156               | 107.1         | 85.3           |
| June           | 1988 | 118               | 131      | 126                 | 87      | 158               | 106.4         | 85.7           |
| July           | 1988 | 122               | 133      | 119                 | 90      | 166               | 111.2         | 85.4           |
| August         | 1988 | 126               | 131      | 117                 | 94      | 166               | 112.5         | 85.2           |
| September      | 1988 | 129               | 130      | 121                 | 97      | 163               | 112.7         | 86.5           |
| October        | 1988 | 126               | 134      | 129                 | 102     | 156               | 108.3         | 90.7           |
| November       | 1988 | 121               | 134      | 133                 | 107     | 152               | 105.2         | 92.9           |
| December       | 1988 | 113               | 134      | 123                 | 102     | 151               | 102.0         | 89.6           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 1989 | 118               | 136      | 122                 | 104     | 158               | 106.4         | 89.9           |
| February       | 1989 | 120               | 135      | 114                 | 96      | 160               | 108.2         | 85.8           |
| March          | 1989 | 123               | 137      | 118                 | 98      | 159               | 108.6         | 87.9           |
| April          | 1989 | 115               | 135      | 111                 | 92      | 155               | 104.0         | 84.3           |
| May            | 1989 | 115               | 133      | 110                 | 96      | 156               | 104.7         | 84.2           |
| June           | 1989 | 118               | 129      | 104                 | 90      | 163               | 108.2         | 80.6           |
| July           | 1989 | 123               | 127      | 109                 | 89      | 161               | 109.2         | 80.9           |
| August         | 1989 | 124               | 130      | 109                 | 87      | 161               | 110.0         | 81.2           |
| September      | 1989 | 124               | 133      | 117                 | 87      | 157               | 108.2         | 84.0           |
| October        | 1989 | 122               | 136      | 118                 | 87      | 157               | 107.5         | 84.8           |
| November       | 1989 | 120               | 135      | 128                 | 91      | 154               | 105.5         | 88.1           |
| December       | 1989 | 117               | 138      | 126                 | 98      | 144               | 100.6         | 90.2           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 1990 | 119               | 136      | 122                 | 97      | 148               | 103.1         | 88.3           |
| February       | 1990 | 113               | 135      | 118                 | 96      | 150               | 101.8         | 86.8           |
| March          | 1990 | 118               | 137      | 118                 | 98      | 166               | 109.5         | 87.8           |
| April          | 1990 | 125               | 138      | 123                 | 104     | 167               | 112.6         | 90.6           |
| May            | 1990 | 135               | 138      | 123                 | 101     | 170               | 117.5         | 90.0           |

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| Date of Survey |      | INDEX COMPONENTS  |          |                     |         |                   | Current Index | Expected Index |
|----------------|------|-------------------|----------|---------------------|---------|-------------------|---------------|----------------|
|                |      | Personal Finances |          | Business Conditions |         | Buying Conditions |               |                |
|                |      | Current           | Expected | 12 months           | 5 years |                   |               |                |
| June           | 1990 | 130               | 134      | 119                 | 96      | 167               | 114.3         | 86.9           |
| July           | 1990 | 123               | 134      | 109                 | 91      | 165               | 110.9         | 83.2           |
| August         | 1990 | 114               | 135      | 87                  | 82      | 160               | 105.5         | 76.0           |
| September      | 1990 | 117               | 135      | 78                  | 78      | 157               | 105.6         | 72.7           |
| October        | 1990 | 111               | 125      | 62                  | 72      | 143               | 98.1          | 65.2           |
| November       | 1990 | 106               | 122      | 55                  | 71      | 134               | 92.8          | 62.1           |
| December       | 1990 | 99                | 114      | 41                  | 60      | 124               | 86.3          | 54.4           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 1991 | 100               | 114      | 44                  | 60      | 117               | 84.1          | 54.7           |
| February       | 1991 | 98                | 116      | 47                  | 65      | 114               | 82.0          | 57.5           |
| March          | 1991 | 101               | 123      | 74                  | 76      | 119               | 85.2          | 68.4           |
| April          | 1991 | 100               | 127      | 89                  | 88      | 130               | 88.7          | 75.9           |
| May            | 1991 | 107               | 131      | 101                 | 91      | 132               | 92.3          | 80.7           |
| June           | 1991 | 109               | 131      | 100                 | 90      | 130               | 92.2          | 79.9           |
| July           | 1991 | 111               | 132      | 101                 | 81      | 132               | 94.2          | 78.3           |
| August         | 1991 | 109               | 131      | 105                 | 82      | 137               | 94.9          | 79.2           |
| September      | 1991 | 107               | 131      | 102                 | 85      | 139               | 95.4          | 79.2           |
| October        | 1991 | 106               | 132      | 99                  | 87      | 134               | 93.0          | 79.3           |
| November       | 1991 | 103               | 126      | 85                  | 77      | 124               | 87.8          | 71.9           |
| December       | 1991 | 95                | 123      | 69                  | 70      | 120               | 83.4          | 65.5           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 1992 | 92                | 124      | 55                  | 62      | 119               | 81.7          | 60.5           |
| February       | 1992 | 88                | 124      | 55                  | 58      | 117               | 79.6          | 59.8           |
| March          | 1992 | 86                | 118      | 62                  | 54      | 116               | 78.2          | 59.1           |
| April          | 1992 | 88                | 120      | 74                  | 60      | 117               | 79.7          | 63.7           |
| May            | 1992 | 98                | 124      | 83                  | 63      | 130               | 88.3          | 67.5           |
| June           | 1992 | 104               | 131      | 88                  | 69      | 141               | 94.7          | 72.0           |
| July           | 1992 | 98                | 125      | 80                  | 65      | 144               | 93.7          | 67.5           |
| August         | 1992 | 91                | 124      | 75                  | 71      | 133               | 86.6          | 67.9           |
| September      | 1992 | 83                | 123      | 66                  | 64      | 124               | 80.2          | 63.4           |
| October        | 1992 | 85                | 122      | 68                  | 65      | 110               | 75.6          | 64.0           |
| November       | 1992 | 92                | 123      | 78                  | 73      | 119               | 82.1          | 68.4           |
| December       | 1992 | 100               | 126      | 95                  | 86      | 124               | 86.8          | 76.6           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 1993 | 105               | 128      | 111                 | 98      | 139               | 94.5          | 84.0           |
| February       | 1993 | 101               | 127      | 110                 | 97      | 140               | 93.2          | 82.9           |
| March          | 1993 | 106               | 124      | 100                 | 93      | 141               | 95.4          | 78.9           |
| April          | 1993 | 108               | 124      | 94                  | 92      | 144               | 97.2          | 77.2           |
| May            | 1993 | 110               | 123      | 91                  | 85      | 145               | 98.5          | 74.7           |
| June           | 1993 | 108               | 124      | 92                  | 83      | 140               | 95.8          | 74.6           |
| July           | 1993 | 103               | 121      | 78                  | 75      | 133               | 91.5          | 68.4           |
| August         | 1993 | 100               | 116      | 71                  | 73      | 132               | 89.7          | 65.3           |
| September      | 1993 | 100               | 114      | 67                  | 70      | 135               | 90.7          | 63.1           |
| October        | 1993 | 100               | 111      | 76                  | 69      | 144               | 94.3          | 64.3           |
| November       | 1993 | 104               | 116      | 84                  | 71      | 141               | 94.8          | 68.0           |
| December       | 1993 | 111               | 119      | 96                  | 79      | 146               | 99.4          | 73.6           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 1994 | 115               | 121      | 110                 | 89      | 148               | 101.7         | 80.0           |
| February       | 1994 | 117               | 122      | 118                 | 90      | 157               | 105.5         | 82.5           |
| March          | 1994 | 109               | 123      | 122                 | 93      | 158               | 103.0         | 84.0           |
| April          | 1994 | 111               | 125      | 118                 | 92      | 154               | 102.6         | 83.5           |
| May            | 1994 | 110               | 124      | 121                 | 100     | 153               | 101.6         | 85.8           |
| June           | 1994 | 109               | 126      | 114                 | 95      | 153               | 101.3         | 83.4           |

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**TABLE 5**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

| Date of Survey |      | INDEX COMPONENTS  |          |                     |         |                   | Current Index | Expected Index |
|----------------|------|-------------------|----------|---------------------|---------|-------------------|---------------|----------------|
|                |      | Personal Finances |          | Business Conditions |         | Buying Conditions |               |                |
|                |      | Current           | Expected | 12 months           | 5 years |                   |               |                |
| July           | 1994 | 110               | 124      | 106                 | 96      | 151               | 100.8         | 81.2           |
| August         | 1994 | 115               | 129      | 99                  | 92      | 150               | 102.4         | 79.6           |
| September      | 1994 | 111               | 130      | 100                 | 94      | 151               | 101.0         | 80.5           |
| October        | 1994 | 105               | 134      | 108                 | 92      | 152               | 99.5          | 83.2           |
| November       | 1994 | 100               | 129      | 112                 | 93      | 150               | 96.8          | 83.3           |
| December       | 1994 | 106               | 129      | 115                 | 95      | 150               | 98.8          | 84.4           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 1995 | 114               | 127      | 118                 | 98      | 157               | 104.5         | 85.3           |
| February       | 1995 | 116               | 131      | 123                 | 102     | 164               | 108.1         | 88.4           |
| March          | 1995 | 113               | 125      | 118                 | 101     | 168               | 108.6         | 85.7           |
| April          | 1995 | 112               | 127      | 110                 | 97      | 162               | 105.7         | 83.1           |
| May            | 1995 | 112               | 119      | 99                  | 95      | 159               | 104.6         | 78.3           |
| June           | 1995 | 112               | 126      | 106                 | 94      | 151               | 101.4         | 81.3           |
| July           | 1995 | 109               | 128      | 115                 | 96      | 152               | 100.6         | 84.7           |
| August         | 1995 | 113               | 134      | 125                 | 96      | 154               | 102.8         | 88.4           |
| September      | 1995 | 117               | 127      | 120                 | 94      | 159               | 106.3         | 84.9           |
| October        | 1995 | 117               | 121      | 115                 | 91      | 155               | 104.8         | 81.7           |
| November       | 1995 | 108               | 119      | 109                 | 89      | 153               | 100.4         | 79.1           |
| December       | 1995 | 108               | 126      | 113                 | 87      | 151               | 100.0         | 81.4           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 1996 | 108               | 136      | 116                 | 87      | 153               | 100.7         | 84.5           |
| February       | 1996 | 112               | 134      | 122                 | 86      | 155               | 103.0         | 85.1           |
| March          | 1996 | 111               | 134      | 123                 | 90      | 158               | 103.8         | 86.5           |
| April          | 1996 | 116               | 129      | 122                 | 91      | 163               | 107.5         | 85.2           |
| May            | 1996 | 118               | 128      | 115                 | 85      | 159               | 107.0         | 81.8           |
| June           | 1996 | 122               | 129      | 112                 | 84      | 158               | 108.1         | 81.0           |
| July           | 1996 | 116               | 130      | 113                 | 90      | 153               | 104.1         | 82.9           |
| August         | 1996 | 117               | 134      | 115                 | 98      | 158               | 105.9         | 86.2           |
| September      | 1996 | 112               | 134      | 120                 | 104     | 155               | 102.8         | 89.0           |
| October        | 1996 | 115               | 129      | 124                 | 106     | 157               | 104.7         | 89.4           |
| November       | 1996 | 116               | 132      | 132                 | 113     | 157               | 105.2         | 93.6           |
| December       | 1996 | 122               | 133      | 130                 | 112     | 160               | 108.6         | 93.3           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 1997 | 119               | 138      | 133                 | 108     | 156               | 106.0         | 94.3           |
| February       | 1997 | 119               | 135      | 129                 | 104     | 153               | 105.1         | 91.6           |
| March          | 1997 | 114               | 135      | 136                 | 107     | 155               | 103.9         | 93.9           |
| April          | 1997 | 120               | 134      | 134                 | 115     | 160               | 108.2         | 95.0           |
| May            | 1997 | 120               | 138      | 144                 | 118     | 166               | 110.4         | 99.4           |
| June           | 1997 | 123               | 136      | 146                 | 117     | 167               | 111.9         | 98.8           |
| July           | 1997 | 121               | 139      | 150                 | 117     | 167               | 111.1         | 100.6          |
| August         | 1997 | 123               | 140      | 156                 | 120     | 165               | 110.9         | 103.1          |
| September      | 1997 | 123               | 142      | 158                 | 125     | 164               | 110.6         | 105.3          |
| October        | 1997 | 122               | 142      | 160                 | 125     | 165               | 110.9         | 105.7          |
| November       | 1997 | 123               | 140      | 158                 | 123     | 166               | 111.4         | 104.2          |
| December       | 1997 | 122               | 136      | 152                 | 114     | 170               | 112.6         | 99.8           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 1998 | 122               | 141      | 143                 | 110     | 168               | 111.5         | 97.7           |
| February       | 1998 | 124               | 141      | 137                 | 110     | 167               | 112.2         | 96.4           |
| March          | 1998 | 126               | 140      | 146                 | 118     | 163               | 111.2         | 100.3          |
| April          | 1998 | 128               | 134      | 160                 | 122     | 166               | 113.1         | 103.2          |
| May            | 1998 | 126               | 133      | 164                 | 121     | 168               | 113.3         | 103.6          |
| June           | 1998 | 121               | 135      | 160                 | 117     | 170               | 111.9         | 102.1          |
| July           | 1998 | 122               | 134      | 156                 | 116     | 171               | 112.9         | 100.7          |

**REGION WEST**  
**TABLE 5**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

| Date of Survey |      | INDEX COMPONENTS         |          |                            |         |                   | Current Index | Expected Index |
|----------------|------|--------------------------|----------|----------------------------|---------|-------------------|---------------|----------------|
|                |      | <u>Personal Finances</u> |          | <u>Business Conditions</u> |         | Buying Conditions |               |                |
|                |      | Current                  | Expected | 12 months                  | 5 years |                   |               |                |
| August         | 1998 | 126                      | 133      | 155                        | 114     | 163               | 111.4         | 99.6           |
| September      | 1998 | 130                      | 133      | 150                        | 115     | 164               | 113.5         | 98.7           |
| October        | 1998 | 128                      | 134      | 137                        | 106     | 160               | 111.3         | 93.6           |
| November       | 1998 | 125                      | 133      | 127                        | 114     | 165               | 111.9         | 93.0           |
| December       | 1998 | 127                      | 134      | 125                        | 110     | 166               | 113.0         | 91.8           |
| January        | 1999 | 128                      | 132      | 132                        | 117     | 168               | 113.9         | 94.6           |
| February       | 1999 | 127                      | 136      | 140                        | 118     | 162               | 111.3         | 97.7           |
| March          | 1999 | 126                      | 138      | 147                        | 127     | 161               | 110.5         | 102.2          |
| April          | 1999 | 126                      | 140      | 148                        | 125     | 161               | 110.7         | 102.4          |
| May            | 1999 | 129                      | 138      | 147                        | 124     | 172               | 115.8         | 101.4          |
| June           | 1999 | 129                      | 135      | 148                        | 119     | 173               | 116.1         | 99.7           |
| July           | 1999 | 128                      | 133      | 146                        | 120     | 172               | 115.5         | 99.2           |
| August         | 1999 | 123                      | 136      | 146                        | 118     | 168               | 112.2         | 99.3           |
| September      | 1999 | 126                      | 138      | 147                        | 122     | 168               | 113.1         | 101.0          |
| October        | 1999 | 130                      | 141      | 155                        | 130     | 169               | 115.2         | 105.4          |
| November       | 1999 | 134                      | 139      | 154                        | 124     | 168               | 116.4         | 103.5          |
| December       | 1999 | 137                      | 138      | 157                        | 125     | 164               | 116.3         | 104.0          |
| January        | 2000 | 136                      | 137      | 158                        | 125     | 167               | 117.0         | 104.2          |
| February       | 2000 | 133                      | 136      | 166                        | 134     | 168               | 116.2         | 108.1          |
| March          | 2000 | 128                      | 138      | 159                        | 134     | 171               | 114.9         | 106.9          |
| April          | 2000 | 129                      | 139      | 155                        | 133     | 169               | 114.8         | 105.9          |
| May            | 2000 | 133                      | 138      | 149                        | 129     | 170               | 116.4         | 103.2          |
| June           | 2000 | 134                      | 136      | 153                        | 125     | 170               | 116.9         | 102.6          |
| July           | 2000 | 134                      | 141      | 155                        | 128     | 169               | 116.5         | 105.1          |
| August         | 2000 | 133                      | 141      | 155                        | 130     | 167               | 115.5         | 105.6          |
| September      | 2000 | 133                      | 142      | 160                        | 133     | 166               | 115.3         | 107.7          |
| October        | 2000 | 133                      | 133      | 152                        | 127     | 165               | 114.9         | 102.4          |
| November       | 2000 | 135                      | 135      | 151                        | 127     | 169               | 116.8         | 102.5          |
| December       | 2000 | 132                      | 132      | 131                        | 122     | 169               | 115.7         | 95.7           |
| January        | 2001 | 125                      | 133      | 125                        | 125     | 170               | 113.8         | 95.2           |
| February       | 2001 | 124                      | 132      | 109                        | 119     | 161               | 110.0         | 89.3           |
| March          | 2001 | 122                      | 131      | 105                        | 111     | 153               | 106.1         | 86.4           |
| April          | 2001 | 119                      | 135      | 97                         | 98      | 147               | 102.8         | 82.2           |
| May            | 2001 | 114                      | 134      | 92                         | 96      | 145               | 100.2         | 80.2           |
| June           | 2001 | 114                      | 135      | 96                         | 96      | 145               | 100.1         | 81.1           |
| July           | 2001 | 116                      | 132      | 100                        | 99      | 145               | 100.8         | 82.4           |
| August         | 2001 | 113                      | 130      | 107                        | 102     | 146               | 100.1         | 84.3           |
| September      | 2001 | 114                      | 130      | 90                         | 103     | 142               | 98.7          | 80.6           |
| October        | 2001 | 112                      | 127      | 81                         | 105     | 137               | 96.2          | 78.2           |
| November       | 2001 | 112                      | 129      | 72                         | 101     | 132               | 94.1          | 75.6           |
| December       | 2001 | 108                      | 135      | 80                         | 105     | 135               | 94.1          | 79.7           |
| January        | 2002 | 106                      | 138      | 88                         | 106     | 136               | 93.6          | 82.8           |
| February       | 2002 | 102                      | 138      | 98                         | 106     | 137               | 92.3          | 85.0           |
| March          | 2002 | 102                      | 137      | 112                        | 108     | 135               | 91.5          | 88.7           |
| April          | 2002 | 101                      | 134      | 115                        | 109     | 140               | 93.2          | 89.1           |
| May            | 2002 | 105                      | 138      | 127                        | 126     | 146               | 97.2          | 97.0           |
| June           | 2002 | 101                      | 138      | 124                        | 123     | 155               | 98.9          | 95.5           |
| July           | 2002 | 102                      | 139      | 116                        | 116     | 154               | 98.7          | 92.1           |
| August         | 2002 | 98                       | 132      | 98                         | 96      | 147               | 95.0          | 81.2           |

**REGION WEST**  
**TABLE 5**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

| Date of Survey |      | INDEX COMPONENTS  |          |                     |         |                   | Current Index | Expected Index |
|----------------|------|-------------------|----------|---------------------|---------|-------------------|---------------|----------------|
|                |      | Personal Finances |          | Business Conditions |         | Buying Conditions |               |                |
|                |      | Current           | Expected | 12 months           | 5 years |                   |               |                |
| September      | 2002 | 101               | 131      | 93                  | 96      | 139               | 93.1          | 79.6           |
| October        | 2002 | 99                | 130      | 88                  | 94      | 138               | 91.4          | 77.8           |
| November       | 2002 | 105               | 129      | 90                  | 97      | 135               | 92.5          | 78.9           |
| December       | 2002 | 103               | 133      | 89                  | 94      | 137               | 92.9          | 78.8           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 2003 | 106               | 132      | 88                  | 94      | 138               | 94.4          | 78.4           |
| February       | 2003 | 99                | 133      | 75                  | 89      | 140               | 92.4          | 74.2           |
| March          | 2003 | 101               | 129      | 61                  | 88      | 138               | 92.7          | 69.4           |
| April          | 2003 | 103               | 128      | 65                  | 88      | 135               | 92.0          | 70.4           |
| May            | 2003 | 106               | 130      | 85                  | 97      | 137               | 94.1          | 78.0           |
| June           | 2003 | 106               | 131      | 103                 | 97      | 140               | 95.2          | 82.6           |
| July           | 2003 | 100               | 132      | 110                 | 100     | 145               | 94.5          | 85.1           |
| August         | 2003 | 102               | 130      | 105                 | 95      | 145               | 95.6          | 82.3           |
| September      | 2003 | 106               | 130      | 104                 | 97      | 146               | 97.3          | 82.2           |
| October        | 2003 | 115               | 127      | 105                 | 94      | 145               | 100.3         | 81.3           |
| November       | 2003 | 116               | 126      | 106                 | 92      | 149               | 102.4         | 80.8           |
| December       | 2003 | 112               | 122      | 122                 | 97      | 151               | 101.5         | 84.9           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 2004 | 108               | 124      | 134                 | 108     | 156               | 101.9         | 90.9           |
| February       | 2004 | 107               | 126      | 137                 | 114     | 157               | 101.8         | 93.7           |
| March          | 2004 | 105               | 131      | 130                 | 116     | 159               | 101.8         | 93.3           |
| April          | 2004 | 106               | 131      | 117                 | 111     | 160               | 102.6         | 89.3           |
| May            | 2004 | 107               | 133      | 113                 | 105     | 159               | 102.7         | 87.2           |
| June           | 2004 | 110               | 136      | 114                 | 107     | 160               | 104.2         | 88.6           |
| July           | 2004 | 112               | 136      | 121                 | 105     | 157               | 103.9         | 89.9           |
| August         | 2004 | 115               | 135      | 123                 | 108     | 159               | 105.9         | 91.0           |
| September      | 2004 | 113               | 130      | 112                 | 102     | 158               | 105.1         | 85.7           |
| October        | 2004 | 111               | 132      | 107                 | 102     | 163               | 105.9         | 84.8           |
| November       | 2004 | 105               | 127      | 105                 | 96      | 158               | 101.7         | 81.8           |
| December       | 2004 | 109               | 130      | 117                 | 102     | 158               | 103.1         | 86.9           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 2005 | 115               | 131      | 123                 | 108     | 158               | 105.3         | 89.9           |
| February       | 2005 | 120               | 135      | 129                 | 114     | 163               | 109.4         | 94.0           |
| March          | 2005 | 121               | 134      | 119                 | 104     | 164               | 109.7         | 88.8           |
| April          | 2005 | 112               | 131      | 110                 | 94      | 159               | 104.6         | 83.5           |
| May            | 2005 | 110               | 128      | 100                 | 85      | 161               | 104.4         | 78.3           |
| June           | 2005 | 116               | 129      | 106                 | 93      | 164               | 108.2         | 81.5           |
| July           | 2005 | 124               | 131      | 109                 | 95      | 173               | 114.4         | 83.7           |
| August         | 2005 | 126               | 131      | 115                 | 101     | 171               | 114.5         | 86.3           |
| September      | 2005 | 122               | 127      | 98                  | 90      | 161               | 109.1         | 78.5           |
| October        | 2005 | 112               | 120      | 82                  | 77      | 148               | 100.6         | 69.8           |
| November       | 2005 | 106               | 119      | 72                  | 73      | 147               | 97.7          | 66.0           |
| December       | 2005 | 110               | 126      | 88                  | 79      | 157               | 102.9         | 73.4           |
|                |      |                   |          |                     |         |                   |               |                |
| January        | 2006 | 120               | 132      | 102                 | 91      | 167               | 110.6         | 81.3           |
| February       | 2006 | 127               | 137      | 113                 | 96      | 172               | 115.2         | 86.3           |
| March          | 2006 | 124               | 131      | 109                 | 95      | 170               | 113.3         | 83.4           |
| April          | 2006 | 123               | 131      | 99                  | 87      | 165               | 111.1         | 78.8           |
| May            | 2006 | 118               | 127      | 90                  | 87      | 163               | 108.2         | 75.7           |
| June           | 2006 | 119               | 127      | 90                  | 83      | 163               | 108.7         | 74.9           |
| July           | 2006 | 120               | 128      | 93                  | 89      | 163               | 109.2         | 77.4           |
| August         | 2006 | 126               | 128      | 98                  | 96      | 167               | 112.9         | 80.6           |
| September      | 2006 | 121               | 130      | 99                  | 104     | 160               | 108.4         | 83.0           |

**REGION WEST**  
**TABLE 5**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

| Date of Survey |      | INDEX COMPONENTS         |          |                            |         |                   | Current Index | Expected Index |
|----------------|------|--------------------------|----------|----------------------------|---------|-------------------|---------------|----------------|
|                |      | <u>Personal Finances</u> |          | <u>Business Conditions</u> |         | Buying Conditions |               |                |
|                |      | Current                  | Expected | 12 months                  | 5 years |                   |               |                |
| October        | 2006 | 120                      | 127      | 108                        | 106     | 161               | 108.2         | 85.2           |
| November       | 2006 | 121                      | 126      | 118                        | 106     | 158               | 107.4         | 87.2           |
| December       | 2006 | 124                      | 127      | 118                        | 103     | 160               | 109.4         | 86.5           |
| January        | 2007 | 131                      | 125      | 119                        | 106     | 159               | 111.9         | 87.1           |
| February       | 2007 | 128                      | 128      | 111                        | 100     | 160               | 110.7         | 84.6           |
| March          | 2007 | 130                      | 126      | 107                        | 96      | 160               | 111.4         | 81.8           |
| April          | 2007 | 124                      | 130      | 93                         | 92      | 156               | 107.8         | 78.6           |
| May            | 2007 | 123                      | 129      | 91                         | 95      | 155               | 107.3         | 78.5           |
| June           | 2007 | 117                      | 132      | 93                         | 96      | 150               | 103.2         | 79.9           |
| July           | 2007 | 113                      | 129      | 103                        | 100     | 157               | 104.1         | 82.6           |
| August         | 2007 | 108                      | 128      | 99                         | 96      | 150               | 99.8          | 80.4           |
| September      | 2007 | 110                      | 120      | 95                         | 104     | 151               | 100.7         | 79.3           |
| October        | 2007 | 111                      | 118      | 89                         | 101     | 144               | 98.5          | 76.7           |
| November       | 2007 | 107                      | 113      | 84                         | 91      | 140               | 95.6          | 71.8           |
| December       | 2007 | 105                      | 111      | 77                         | 81      | 138               | 93.9          | 67.5           |
| January        | 2008 | 96                       | 107      | 68                         | 80      | 132               | 88.4          | 64.1           |
| February       | 2008 | 93                       | 112      | 62                         | 87      | 133               | 87.6          | 65.4           |
| March          | 2008 | 89                       | 115      | 56                         | 90      | 123               | 82.1          | 65.4           |
| April          | 2008 | 90                       | 114      | 47                         | 81      | 116               | 80.0          | 60.8           |
| May            | 2008 | 86                       | 103      | 44                         | 76      | 113               | 77.5          | 56.3           |
| June           | 2008 | 73                       | 96       | 40                         | 68      | 112               | 71.6          | 51.7           |
| July           | 2008 | 66                       | 99       | 41                         | 68      | 110               | 68.5          | 52.5           |
| August         | 2008 | 61                       | 105      | 42                         | 66      | 104               | 64.2          | 53.7           |
| September      | 2008 | 70                       | 114      | 50                         | 71      | 102               | 67.0          | 59.1           |
| October        | 2008 | 62                       | 112      | 54                         | 69      | 97                | 62.4          | 59.1           |
| November       | 2008 | 65                       | 113      | 49                         | 71      | 88                | 60.2          | 58.8           |
| December       | 2008 | 56                       | 106      | 38                         | 62      | 96                | 59.5          | 52.1           |
| January        | 2009 | 65                       | 107      | 38                         | 66      | 99                | 63.8          | 53.4           |
| February       | 2009 | 64                       | 103      | 36                         | 65      | 100               | 64.1          | 51.8           |
| March          | 2009 | 72                       | 106      | 41                         | 64      | 92                | 64.2          | 53.3           |
| April          | 2009 | 67                       | 112      | 42                         | 67      | 97                | 64.2          | 55.6           |
| May            | 2009 | 70                       | 116      | 59                         | 74      | 112               | 70.8          | 62.5           |
| June           | 2009 | 68                       | 116      | 60                         | 79      | 119               | 72.8          | 64.2           |
| July           | 2009 | 67                       | 112      | 63                         | 76      | 116               | 71.2          | 63.1           |
| August         | 2009 | 61                       | 111      | 53                         | 73      | 107               | 65.6          | 59.6           |
| September      | 2009 | 65                       | 111      | 67                         | 83      | 107               | 67.1          | 65.6           |
| October        | 2009 | 71                       | 112      | 72                         | 83      | 111               | 70.8          | 67.2           |
| November       | 2009 | 72                       | 112      | 82                         | 82      | 120               | 74.9          | 69.3           |
| December       | 2009 | 63                       | 115      | 77                         | 75      | 121               | 71.3          | 66.9           |
| January        | 2010 | 62                       | 113      | 73                         | 71      | 127               | 73.6          | 64.7           |
| February       | 2010 | 71                       | 112      | 70                         | 75      | 131               | 78.4          | 64.4           |
| March          | 2010 | 80                       | 111      | 74                         | 82      | 135               | 83.5          | 66.9           |
| April          | 2010 | 81                       | 115      | 81                         | 89      | 131               | 82.1          | 71.3           |
| May            | 2010 | 78                       | 119      | 84                         | 89      | 126               | 79.2          | 72.8           |
| June           | 2010 | 77                       | 119      | 81                         | 87      | 131               | 80.6          | 71.8           |
| July           | 2010 | 78                       | 113      | 71                         | 82      | 134               | 82.0          | 66.8           |
| August         | 2010 | 81                       | 111      | 70                         | 81      | 135               | 84.0          | 65.6           |
| September      | 2010 | 85                       | 109      | 64                         | 72      | 127               | 82.2          | 61.5           |
| October        | 2010 | 86                       | 111      | 65                         | 70      | 116               | 78.4          | 61.7           |

**REGION WEST**  
**TABLE 5**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

| Date of Survey |      | INDEX COMPONENTS         |          |                            |         |                   | Current Index | Expected Index |
|----------------|------|--------------------------|----------|----------------------------|---------|-------------------|---------------|----------------|
|                |      | <u>Personal Finances</u> |          | <u>Business Conditions</u> |         | Buying Conditions |               |                |
|                |      | Current                  | Expected | 12 months                  | 5 years |                   |               |                |
| November       | 2010 | 84                       | 109      | 65                         | 73      | 121               | 79.4          | 62.2           |
| December       | 2010 | 80                       | 108      | 70                         | 78      | 126               | 79.8          | 64.1           |
| January        | 2011 | 79                       | 108      | 75                         | 87      | 137               | 83.4          | 67.6           |
| February       | 2011 | 82                       | 110      | 80                         | 87      | 133               | 83.2          | 69.2           |
| March          | 2011 | 83                       | 107      | 75                         | 81      | 130               | 82.6          | 65.8           |
| April          | 2011 | 84                       | 107      | 74                         | 75      | 133               | 84.0          | 64.0           |
| May            | 2011 | 80                       | 106      | 74                         | 74      | 131               | 81.8          | 63.6           |
| June           | 2011 | 79                       | 111      | 75                         | 76      | 132               | 81.7          | 65.8           |
| July           | 2011 | 82                       | 109      | 67                         | 73      | 123               | 79.5          | 62.3           |
| August         | 2011 | 77                       | 106      | 50                         | 59      | 118               | 75.7          | 54.1           |
| September      | 2011 | 81                       | 103      | 37                         | 54      | 112               | 75.0          | 49.0           |
| October        | 2011 | 78                       | 105      | 38                         | 57      | 114               | 74.6          | 50.6           |
| November       | 2011 | 79                       | 104      | 43                         | 60      | 119               | 77.0          | 52.2           |
| December       | 2011 | 81                       | 106      | 60                         | 73      | 123               | 79.3          | 60.2           |
| January        | 2012 | 85                       | 112      | 68                         | 79      | 126               | 81.9          | 64.9           |
| February       | 2012 | 90                       | 116      | 82                         | 88      | 122               | 82.2          | 71.5           |
| March          | 2012 | 88                       | 116      | 85                         | 92      | 118               | 80.2          | 73.2           |
| April          | 2012 | 89                       | 113      | 88                         | 93      | 112               | 78.2          | 73.5           |
| May            | 2012 | 91                       | 114      | 90                         | 100     | 122               | 82.7          | 76.0           |
| June           | 2012 | 92                       | 115      | 90                         | 94      | 122               | 82.8          | 74.5           |
| July           | 2012 | 89                       | 113      | 80                         | 86      | 128               | 83.9          | 69.8           |
| August         | 2012 | 89                       | 111      | 79                         | 77      | 124               | 82.5          | 66.7           |
| September      | 2012 | 90                       | 115      | 84                         | 82      | 131               | 85.7          | 70.2           |
| October        | 2012 | 99                       | 115      | 96                         | 93      | 131               | 88.8          | 75.6           |
| November       | 2012 | 99                       | 119      | 101                        | 97      | 135               | 90.6          | 78.9           |
| December       | 2012 | 100                      | 114      | 95                         | 90      | 137               | 91.7          | 74.6           |
| January        | 2013 | 90                       | 115      | 94                         | 84      | 137               | 88.1          | 73.2           |
| February       | 2013 | 94                       | 112      | 92                         | 86      | 137               | 89.6          | 72.5           |
| March          | 2013 | 97                       | 113      | 94                         | 92      | 135               | 89.8          | 74.7           |
| April          | 2013 | 102                      | 110      | 90                         | 92      | 137               | 92.6          | 73.2           |
| May            | 2013 | 104                      | 114      | 91                         | 86      | 134               | 92.0          | 72.7           |
| June           | 2013 | 104                      | 116      | 94                         | 87      | 138               | 93.6          | 74.1           |
| July           | 2013 | 110                      | 123      | 111                        | 94      | 148               | 99.7          | 81.8           |
| August         | 2013 | 114                      | 124      | 108                        | 96      | 148               | 101.0         | 81.7           |
| September      | 2013 | 114                      | 122      | 101                        | 85      | 148               | 101.0         | 76.7           |
| October        | 2013 | 105                      | 116      | 78                         | 69      | 135               | 92.9          | 65.7           |
| November       | 2013 | 97                       | 108      | 76                         | 70      | 135               | 89.8          | 63.7           |
| December       | 2013 | 99                       | 107      | 82                         | 77      | 137               | 91.4          | 66.6           |
| January        | 2014 | 110                      | 116      | 96                         | 89      | 146               | 98.9          | 75.2           |
| February       | 2014 | 105                      | 120      | 95                         | 88      | 152               | 99.4          | 75.6           |
| March          | 2014 | 101                      | 120      | 94                         | 84      | 148               | 96.2          | 74.2           |
| April          | 2014 | 99                       | 119      | 91                         | 80      | 146               | 95.0          | 72.6           |
| May            | 2014 | 106                      | 117      | 98                         | 79      | 141               | 95.4          | 73.5           |
| June           | 2014 | 113                      | 120      | 100                        | 85      | 138               | 96.9          | 76.2           |
| July           | 2014 | 110                      | 116      | 101                        | 90      | 137               | 95.5          | 76.6           |
| August         | 2014 | 116                      | 122      | 100                        | 96      | 140               | 98.4          | 79.4           |
| September      | 2014 | 114                      | 120      | 104                        | 92      | 143               | 99.1          | 78.9           |
| October        | 2014 | 111                      | 126      | 111                        | 94      | 146               | 99.2          | 82.6           |
| November       | 2014 | 109                      | 123      | 112                        | 91      | 148               | 99.4          | 81.1           |

**REGION WEST**  
**TABLE 5**  
**COMPONENTS OF THE INDEX OF CONSUMER SENTIMENT**  
**(Three Month Moving Averages)**

| Date of Survey |      | INDEX COMPONENTS         |          |                            |         |                   | Current Index | Expected Index |
|----------------|------|--------------------------|----------|----------------------------|---------|-------------------|---------------|----------------|
|                |      | <u>Personal Finances</u> |          | <u>Business Conditions</u> |         | Buying Conditions |               |                |
|                |      | Current                  | Expected | 12 months                  | 5 years |                   |               |                |
| December       | 2014 | 110                      | 125      | 115                        | 101     | 152               | 101.4         | 85.0           |
| January        | 2015 | 118                      | 122      | 120                        | 100     | 157               | 106.2         | 85.0           |
| February       | 2015 | 122                      | 125      | 125                        | 108     | 160               | 108.6         | 89.2           |
| March          | 2015 | 123                      | 122      | 126                        | 106     | 157               | 108.0         | 88.0           |
| April          | 2015 | 120                      | 122      | 121                        | 106     | 153               | 105.6         | 86.8           |
| May            | 2015 | 115                      | 116      | 120                        | 101     | 146               | 100.9         | 83.7           |
| June           | 2015 | 114                      | 117      | 122                        | 99      | 146               | 100.5         | 84.1           |
| July           | 2015 | 115                      | 115      | 116                        | 97      | 144               | 99.8          | 81.7           |
| August         | 2015 | 119                      | 120      | 116                        | 97      | 151               | 104.1         | 82.9           |
| September      | 2015 | 118                      | 119      | 107                        | 95      | 152               | 104.3         | 80.3           |
| October        | 2015 | 116                      | 126      | 108                        | 95      | 156               | 105.0         | 82.1           |
| November       | 2015 | 111                      | 126      | 106                        | 100     | 159               | 104.3         | 82.7           |
| December       | 2015 | 106                      | 128      | 107                        | 105     | 164               | 104.5         | 84.6           |
| January        | 2016 | 105                      | 121      | 108                        | 106     | 164               | 103.7         | 83.4           |
| February       | 2016 | 105                      | 124      | 103                        | 106     | 162               | 103.0         | 82.7           |
| March          | 2016 | 116                      | 123      | 102                        | 101     | 158               | 105.4         | 81.6           |
| April          | 2016 | 123                      | 125      | 94                         | 101     | 160               | 109.2         | 79.8           |
| May            | 2016 | 128                      | 124      | 99                         | 100     | 159               | 110.4         | 80.7           |
| June           | 2016 | 128                      | 131      | 98                         | 103     | 164               | 112.5         | 82.7           |
| July           | 2016 | 127                      | 132      | 102                        | 101     | 164               | 111.9         | 83.5           |
| August         | 2016 | 124                      | 129      | 91                         | 94      | 165               | 111.3         | 78.3           |
| September      | 2016 | 122                      | 128      | 93                         | 90      | 164               | 110.0         | 77.6           |
| October        | 2016 | 116                      | 127      | 93                         | 89      | 162               | 107.1         | 77.0           |
| November       | 2016 | 119                      | 127      | 103                        | 97      | 161               | 107.8         | 81.6           |
| December       | 2016 | 118                      | 126      | 107                        | 102     | 158               | 106.4         | 83.1           |
| January        | 2017 | 123                      | 127      | 116                        | 110     | 162               | 109.9         | 88.1           |
| February       | 2017 | 122                      | 127      | 113                        | 105     | 160               | 109.0         | 86.0           |
| March          | 2017 | 125                      | 124      | 107                        | 98      | 160               | 109.8         | 82.1           |
| April          | 2017 | 127                      | 125      | 102                        | 96      | 160               | 110.5         | 80.5           |
| May            | 2017 | 127                      | 123      | 105                        | 92      | 164               | 111.9         | 80.0           |
| June           | 2017 | 128                      | 123      | 110                        | 94      | 166               | 113.1         | 81.4           |
| July           | 2017 | 128                      | 123      | 112                        | 90      | 167               | 113.5         | 80.8           |
| August         | 2017 | 130                      | 127      | 116                        | 94      | 166               | 113.8         | 84.0           |
| September      | 2017 | 130                      | 132      | 111                        | 93      | 162               | 112.3         | 83.7           |
| October        | 2017 | 132                      | 134      | 113                        | 95      | 163               | 113.8         | 85.1           |
| November       | 2017 | 129                      | 132      | 112                        | 97      | 163               | 112.2         | 84.9           |
| December       | 2017 | 125                      | 133      | 117                        | 97      | 170               | 113.6         | 86.2           |
| January        | 2018 | 122                      | 131      | 118                        | 95      | 165               | 110.7         | 85.7           |
| February       | 2018 | 126                      | 131      | 114                        | 96      | 170               | 113.9         | 84.9           |
| March          | 2018 | 135                      | 132      | 117                        | 103     | 169               | 116.9         | 87.8           |
| April          | 2018 | 132                      | 131      | 112                        | 107     | 171               | 116.9         | 87.2           |
| May            | 2018 | 135                      | 132      | 118                        | 106     | 162               | 114.4         | 88.8           |