

REGION WEST

TABLE 27

TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Combination of the responses to the questions on Tables 25 and 26.

- Key:
- (a) Better than a year ago/Better a year from now
 - (b) Better/Same or Same/Better
 - (c) Same/Same
 - (d) Worse/Same or Same/Worse
 - (e) Worse/Worse
 - (f) Worse/Better or Better/Worse

<u>Date of Survey</u>		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	<u>DK. NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	1978	16	30	14	13	12	8	7	100	120	551
April	1978	14	28	14	15	14	9	7	100	113	585
May	1978	13	26	12	18	15	9	8	100	106	562
June	1978	13	31	9	16	14	11	5	100	114	529
July	1978	16	34	9	15	12	12	3	100	123	515
August	1978	13	34	7	17	12	14	3	100	118	498
September	1978	15	27	7	23	11	13	4	100	107	499
October	1978	14	25	7	24	13	10	6	100	102	517
November	1978	13	25	9	23	13	10	7	100	102	555
December	1978	9	27	10	19	16	11	8	100	100	561
January	1979	6	24	9	21	19	15	6	100	90	574
February	1979	8	24	9	17	22	15	5	100	93	599
March	1979	7	21	9	19	24	15	5	100	86	612
April	1979	6	21	7	22	23	14	6	100	82	630
May	1979	4	17	9	24	26	14	7	100	71	588
June	1979	5	16	8	23	27	13	8	100	71	611
July	1979	5	13	8	23	33	11	6	100	62	624
August	1979	5	14	5	26	34	10	6	100	59	632
September	1979	5	14	5	27	36	10	3	100	56	640
October	1979	7	14	6	25	33	12	4	100	62	663
November	1979	6	13	6	26	32	13	4	100	61	682
December	1979	7	13	6	26	29	13	5	100	65	654
January	1980	8	12	6	29	27	13	5	100	64	567
February	1980	10	13	5	31	23	13	4	100	69	531
March	1980	7	10	4	33	26	15	4	100	58	522
April	1980	5	9	2	32	35	13	4	100	47	536
May	1980	2	6	2	32	39	16	4	100	37	467
June	1980	2	5	2	31	37	19	4	100	39	476
July	1980	1	7	2	34	27	26	5	100	47	439
August	1980	3	6	1	34	24	28	4	100	52	425
September	1980	6	10	2	36	18	24	5	100	63	402
October	1980	8	11	3	31	18	23	6	100	70	426
November	1980	11	12	3	30	14	23	7	100	79	421
December	1980	8	11	4	29	15	26	6	100	75	415
January	1981	8	11	4	31	13	28	6	100	74	388
February	1981	5	13	5	35	13	25	6	100	70	365
March	1981	6	15	5	31	13	25	5	100	76	355
April	1981	10	14	8	29	14	20	5	100	81	354
May	1981	12	16	8	23	16	21	4	100	90	362
June	1981	14	18	9	24	14	17	4	100	93	354
July	1981	13	24	8	24	12	16	3	100	100	372
August	1981	15	22	6	25	13	16	3	100	99	371

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous</u> <u>Increase</u>	<u>Intermittent</u> <u>Increase</u>	<u>No</u> <u>Change</u>	<u>Intermittent</u> <u>Decline</u>	<u>Continuous</u> <u>Decline</u>	<u>Mixed</u> <u>Change</u>				
September	1981	14	19	4	27	15	18	3	100	91	387
October	1981	14	13	4	28	17	20	4	100	82	374
November	1981	11	11	4	30	21	20	3	100	72	381
December	1981	8	9	4	28	25	22	3	100	64	384
January	1982	5	9	4	29	28	23	2	100	58	409
February	1982	6	7	4	31	26	24	3	100	56	411
March	1982	7	6	3	33	25	24	2	100	55	427
April	1982	6	6	2	36	25	23	3	100	50	409
May	1982	6	6	3	32	24	27	3	100	56	414
June	1982	5	6	2	30	23	30	4	100	58	408
July	1982	6	6	3	29	23	30	3	100	61	393
August	1982	6	6	3	32	24	27	3	100	56	400
September	1982	7	6	3	34	22	25	2	100	57	402
October	1982	9	7	3	34	19	27	2	100	63	401
November	1982	8	8	2	33	17	29	2	100	67	383
December	1982	10	11	2	28	14	33	2	100	79	364
January	1983	9	11	3	28	17	31	1	100	75	371
February	1983	13	11	3	27	15	30	0	100	81	381
March	1983	20	13	3	27	14	22	1	100	92	375
April	1983	30	14	4	22	8	20	3	100	115	368
May	1983	42	18	3	15	5	14	2	100	140	361
June	1983	48	20	2	12	4	13	2	100	152	375
July	1983	50	23	3	10	4	9	1	100	158	431
August	1983	43	27	4	11	5	8	3	100	153	438
September	1983	41	26	5	10	7	7	4	100	151	447
October	1983	39	29	4	10	7	7	5	100	151	400
November	1983	43	28	3	10	5	7	4	100	156	395
December	1983	42	28	4	11	4	7	3	100	156	369
January	1984	45	27	4	10	3	9	3	100	159	391
February	1984	37	30	5	12	3	10	4	100	152	399
March	1984	34	32	5	12	3	10	4	100	150	426
April	1984	31	35	5	13	4	8	4	100	149	404
May	1984	34	32	6	11	3	10	4	100	151	384
June	1984	32	32	5	13	3	12	4	100	149	351
July	1984	28	33	5	14	4	12	4	100	144	335
August	1984	24	35	5	14	6	12	4	100	139	321
September	1984	25	35	5	14	6	10	5	100	141	328
October	1984	27	34	5	13	6	9	5	100	142	340
November	1984	28	31	5	16	5	10	5	100	138	343
December	1984	27	29	8	13	8	11	4	100	135	339
January	1985	26	28	10	12	9	11	3	100	133	361
February	1985	25	31	11	12	12	7	2	100	133	395
March	1985	26	34	10	12	11	5	3	100	137	417
April	1985	25	31	10	13	10	7	3	100	133	429
May	1985	23	33	9	15	10	8	3	100	131	427
June	1985	22	32	8	18	8	10	2	100	128	412
July	1985	20	35	9	19	8	7	2	100	128	406
August	1985	20	32	11	18	10	7	2	100	125	412
September	1985	20	33	11	16	11	6	3	100	125	440

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous</u> <u>Increase</u>	<u>Intermittent</u> <u>Increase</u>	<u>No</u> <u>Change</u>	<u>Intermittent</u> <u>Decline</u>	<u>Continuous</u> <u>Decline</u>	<u>Mixed</u> <u>Change</u>				
October	1985	20	31	10	16	12	8	4	100	122	457
November	1985	19	32	10	16	11	9	3	100	125	464
December	1985	21	31	9	17	11	9	2	100	124	440
January	1986	20	31	13	18	9	8	2	100	125	411
February	1986	22	30	12	18	8	7	2	100	126	385
March	1986	19	31	12	17	10	8	3	100	124	405
April	1986	25	33	7	14	11	8	2	100	133	422
May	1986	26	34	7	12	10	9	2	100	138	426
June	1986	26	37	6	11	9	8	3	100	143	417
July	1986	19	38	7	14	10	9	3	100	133	405
August	1986	17	34	9	18	11	8	3	100	122	420
September	1986	15	28	10	23	11	11	3	100	109	423
October	1986	16	27	12	22	11	9	2	100	110	414
November	1986	13	29	13	21	13	9	2	100	108	388
December	1986	10	28	13	21	17	8	3	100	100	397
January	1987	12	25	10	22	18	11	3	100	97	418
February	1987	13	26	7	23	16	11	3	100	99	459
March	1987	15	29	7	24	13	9	2	100	106	470
April	1987	13	32	10	25	12	7	2	100	108	460
May	1987	11	27	12	25	13	9	2	100	100	439
June	1987	14	25	13	24	10	12	2	100	106	416
July	1987	15	25	10	24	11	12	3	100	104	410
August	1987	18	31	9	23	7	9	4	100	119	417
September	1987	15	33	10	23	8	8	4	100	118	423
October	1987	17	32	12	21	7	8	3	100	120	402
November	1987	13	25	12	24	12	13	2	100	101	370
December	1987	14	21	8	27	15	12	3	100	94	336
January	1988	12	20	6	29	18	12	4	100	84	319
February	1988	12	22	8	26	18	10	4	100	91	302
March	1988	9	23	12	25	16	10	5	100	91	289
April	1988	10	24	13	22	14	10	7	100	98	285
May	1988	12	24	12	21	12	11	8	100	103	282
June	1988	15	27	10	18	11	11	7	100	113	279
July	1988	17	25	10	18	10	12	8	100	113	268
August	1988	14	28	8	18	10	12	10	100	114	265
September	1988	11	31	8	18	11	12	10	100	114	257
October	1988	14	30	11	17	9	9	10	100	117	248
November	1988	16	32	13	15	8	9	7	100	125	238
December	1988	17	30	14	16	10	9	5	100	121	233
January	1989	18	32	11	14	12	9	5	100	124	246
February	1989	18	29	12	18	11	8	5	100	118	269
March	1989	18	28	15	17	8	9	6	100	120	289
April	1989	15	26	15	19	10	10	5	100	111	309
May	1989	15	26	15	18	13	9	3	100	110	295
June	1989	16	24	13	18	15	10	4	100	107	288
July	1989	16	26	14	19	14	8	3	100	109	284
August	1989	15	27	13	19	12	9	4	100	111	298
September	1989	13	29	14	21	11	7	5	100	110	292
October	1989	11	30	15	21	10	9	5	100	110	283

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
November	1989	11	31	15	21	10	7	5	100	111	262
December	1989	14	31	14	21	10	7	2	100	114	271
January	1990	15	32	11	22	11	6	2	100	114	282
February	1990	17	29	10	20	13	7	3	100	113	296
March	1990	16	29	12	18	12	9	4	100	116	290
April	1990	15	29	14	16	9	10	5	100	119	272
May	1990	11	28	18	16	10	9	7	100	113	254
June	1990	9	29	17	19	11	9	6	100	108	247
July	1990	9	29	15	22	12	7	6	100	104	259
August	1990	10	25	9	27	15	9	4	100	93	263
September	1990	7	24	7	28	19	9	5	100	85	275
October	1990	4	18	6	28	28	12	5	100	67	278
November	1990	4	14	6	30	28	14	4	100	60	285
December	1990	4	8	4	37	30	15	3	100	45	288
January	1991	3	6	5	40	27	15	4	100	42	306
February	1991	3	5	5	42	26	15	4	100	40	313
March	1991	3	6	7	36	21	22	6	100	53	314
April	1991	7	8	6	32	18	24	4	100	65	287
May	1991	9	11	8	25	16	28	4	100	80	289
June	1991	11	16	8	23	16	23	4	100	88	302
July	1991	13	16	7	23	17	21	4	100	89	316
August	1991	14	18	8	22	17	17	4	100	93	322
September	1991	15	16	7	27	16	14	4	100	88	306
October	1991	12	18	6	26	17	17	4	100	88	294
November	1991	11	13	3	33	19	17	4	100	72	286
December	1991	7	12	3	33	24	18	3	100	62	298
January	1992	5	8	3	36	27	18	3	100	50	309
February	1992	3	9	3	34	28	20	3	100	50	315
March	1992	4	7	3	34	27	22	3	100	50	317
April	1992	6	11	2	34	23	20	3	100	60	317
May	1992	8	14	3	34	18	20	2	100	71	312
June	1992	11	17	4	29	17	18	3	100	82	314
July	1992	11	14	6	33	14	19	3	100	78	311
August	1992	10	12	4	35	16	19	3	100	71	322
September	1992	7	8	4	44	14	20	4	100	57	321
October	1992	6	8	3	41	19	18	4	100	55	328
November	1992	5	10	4	37	18	20	6	100	60	344
December	1992	12	17	5	25	15	20	6	100	89	359
January	1993	18	20	5	21	8	20	7	100	108	367
February	1993	25	22	5	21	6	15	6	100	119	360
March	1993	24	19	5	23	8	14	7	100	112	348
April	1993	20	19	5	28	11	12	5	100	99	328
May	1993	16	19	8	26	15	11	4	100	94	315
June	1993	15	20	9	26	14	13	4	100	95	318
July	1993	15	18	8	24	17	13	5	100	92	321
August	1993	14	18	5	27	17	13	6	100	89	319
September	1993	12	17	5	31	19	11	4	100	79	313
October	1993	11	20	7	28	21	10	4	100	83	315
November	1993	12	22	8	23	21	10	4	100	90	320

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
December	1993	16	26	7	18	20	10	3	100	105	314
January	1994	21	27	7	15	16	9	4	100	117	319
February	1994	24	27	6	16	13	9	4	100	122	318
March	1994	23	28	6	16	14	8	5	100	121	318
April	1994	23	27	4	20	12	9	5	100	117	314
May	1994	23	30	4	18	13	8	4	100	122	301
June	1994	22	28	5	20	14	7	4	100	116	304
July	1994	19	29	7	18	15	6	5	100	115	322
August	1994	20	28	6	23	14	5	5	100	112	325
September	1994	17	29	6	24	12	8	5	100	111	323
October	1994	19	31	7	21	9	9	3	100	120	300
November	1994	15	35	8	18	10	10	4	100	122	311
December	1994	19	34	8	16	11	9	4	100	127	307
January	1995	19	33	6	18	10	9	5	100	124	315
February	1995	25	29	5	18	9	10	5	100	127	309
March	1995	23	28	8	17	9	10	4	100	125	315
April	1995	19	28	10	17	12	9	5	100	118	326
May	1995	14	29	10	20	13	9	4	100	110	333
June	1995	16	29	9	23	13	7	3	100	109	320
July	1995	16	32	10	23	12	7	1	100	114	316
August	1995	16	35	10	21	12	5	2	100	118	307
September	1995	16	33	11	19	11	5	4	100	120	328
October	1995	19	27	11	20	12	6	6	100	114	315
November	1995	19	24	12	22	10	7	6	100	111	321
December	1995	19	26	10	22	12	7	5	100	111	304
January	1996	16	31	8	23	11	7	4	100	113	305
February	1996	17	31	7	20	13	8	4	100	115	298
March	1996	17	30	8	19	14	8	4	100	114	299
April	1996	17	28	11	18	16	6	4	100	111	297
May	1996	16	26	12	20	15	6	5	100	108	299
June	1996	14	30	13	19	13	6	5	100	112	295
July	1996	19	30	12	17	11	6	4	100	121	302
August	1996	19	30	11	18	10	5	7	100	121	291
September	1996	24	26	10	18	10	5	7	100	122	299
October	1996	22	29	9	17	9	6	8	100	124	299
November	1996	24	33	10	14	8	6	4	100	135	311
December	1996	24	34	10	13	8	7	4	100	137	308
January	1997	25	36	9	13	7	5	4	100	141	307
February	1997	24	36	9	14	7	5	4	100	139	311
March	1997	24	37	8	16	7	4	4	100	138	318
April	1997	23	34	8	18	9	6	3	100	130	313
May	1997	25	33	9	16	8	6	3	100	134	307
June	1997	24	34	10	15	7	7	3	100	136	294
July	1997	24	37	10	12	6	7	3	100	143	299
August	1997	25	42	9	10	7	4	3	100	150	282
September	1997	26	43	9	8	7	4	3	100	155	293
October	1997	29	40	11	8	6	2	4	100	155	289
November	1997	24	35	16	9	5	6	4	100	145	311
December	1997	23	33	15	11	5	9	4	100	139	311

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

<u>Date of Survey</u>		(a) Continuous <u>Increase</u>	(b) Intermittent <u>Increase</u>	(c) No <u>Change</u>	(d) Intermittent <u>Decline</u>	(e) Continuous <u>Decline</u>	(f) Mixed <u>Change</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January	1998	19	31	15	12	7	10	6	100	132	308
February	1998	21	34	11	12	6	7	9	100	136	289
March	1998	21	38	12	12	4	5	9	100	142	281
April	1998	27	38	11	8	3	5	8	100	154	288
May	1998	25	41	12	8	3	6	6	100	155	300
June	1998	21	40	14	7	4	9	5	100	150	323
July	1998	16	41	15	11	4	9	4	100	142	325
August	1998	19	36	14	12	6	9	4	100	138	333
September	1998	20	33	14	13	7	10	4	100	134	321
October	1998	18	33	12	14	10	10	2	100	126	311
November	1998	16	34	9	15	10	13	3	100	124	298
December	1998	17	37	6	16	10	12	2	100	127	297
January	1999	17	37	8	12	8	14	3	100	135	318
February	1999	18	40	11	11	6	11	3	100	141	326
March	1999	17	40	12	11	5	10	4	100	141	325
April	1999	17	40	13	13	4	10	3	100	140	316
May	1999	16	43	14	11	4	10	2	100	144	319
June	1999	19	44	14	10	3	9	1	100	151	307
July	1999	21	45	11	13	2	6	2	100	151	310
August	1999	21	42	9	16	4	6	2	100	143	302
September	1999	19	41	11	18	5	5	1	100	136	307
October	1999	19	41	13	14	6	4	2	100	141	311
November	1999	18	44	13	10	6	6	3	100	146	312
December	1999	23	45	9	8	6	5	4	100	154	302
January	2000	22	50	7	7	6	6	2	100	158	287
February	2000	22	50	8	8	4	5	2	100	159	279
March	2000	18	50	11	8	4	6	4	100	156	287
April	2000	19	42	15	10	4	6	6	100	147	290
May	2000	22	35	14	12	4	7	6	100	140	304
June	2000	21	36	12	15	3	8	6	100	139	296
July	2000	20	39	9	13	3	10	6	100	142	302
August	2000	19	39	10	14	4	8	6	100	140	293
September	2000	16	36	14	15	4	9	6	100	133	308
October	2000	15	35	13	16	5	10	6	100	129	308
November	2000	16	37	12	14	5	11	6	100	133	314
December	2000	17	34	7	14	9	13	6	100	127	305
January	2001	15	29	6	17	14	15	4	100	113	297
February	2001	11	22	7	19	19	19	3	100	95	291
March	2001	7	21	8	23	20	20	1	100	85	294
April	2001	8	20	7	23	21	19	2	100	83	294
May	2001	6	18	5	28	22	19	2	100	74	303
June	2001	8	14	6	27	22	19	3	100	72	308
July	2001	8	14	6	27	22	21	3	100	74	307
August	2001	10	15	7	25	20	20	3	100	80	307
September	2001	9	17	5	21	24	21	3	100	81	302
October	2001	8	12	4	22	23	25	6	100	75	301
November	2001	6	8	2	24	21	33	6	100	69	303
December	2001	6	4	2	26	17	38	7	100	68	306

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
January	2002	7	8	2	24	15	39	6	100	76	306
February	2002	8	9	1	28	13	36	6	100	76	299
March	2002	9	9	1	28	9	39	6	100	81	315
April	2002	10	9	2	33	8	33	4	100	79	305
May	2002	15	10	3	28	7	33	4	100	90	306
June	2002	18	14	3	29	7	25	4	100	95	291
July	2002	16	13	3	31	8	24	5	100	91	305
August	2002	10	15	3	32	12	24	4	100	81	301
September	2002	7	14	3	29	17	25	4	100	75	306
October	2002	7	12	2	27	19	27	5	100	73	298
November	2002	12	14	3	23	20	21	6	100	83	295
December	2002	15	15	4	24	17	19	5	100	89	295
January	2003	16	16	6	25	18	16	4	100	88	304
February	2003	14	15	5	28	18	17	4	100	82	325
March	2003	12	12	4	32	19	16	5	100	73	324
April	2003	13	12	2	31	18	19	5	100	76	309
May	2003	14	13	2	28	15	23	4	100	84	280
June	2003	17	17	4	22	15	23	3	100	97	288
July	2003	18	18	6	22	12	22	2	100	102	304
August	2003	17	18	7	24	14	17	2	100	98	336
September	2003	19	18	7	27	13	15	1	100	98	312
October	2003	21	18	6	26	14	13	2	100	98	311
November	2003	24	16	7	25	13	12	3	100	102	286
December	2003	27	18	5	23	11	12	3	100	111	307
January	2004	33	22	4	21	10	9	2	100	124	308
February	2004	33	23	6	21	8	8	1	100	127	319
March	2004	30	21	8	22	9	7	3	100	119	306
April	2004	26	20	10	21	11	9	4	100	114	312
May	2004	27	20	7	22	12	10	4	100	113	286
June	2004	28	21	5	21	12	9	3	100	117	291
July	2004	30	21	5	19	12	9	4	100	120	318
August	2004	28	23	6	20	10	10	4	100	121	335
September	2004	26	20	8	21	11	10	4	100	113	337
October	2004	24	22	7	23	11	10	3	100	111	303
November	2004	24	20	5	23	15	8	4	100	106	303
December	2004	25	26	4	19	13	9	3	100	119	305
January	2005	30	25	4	18	12	9	3	100	124	322
February	2005	31	26	7	15	11	8	3	100	131	333
March	2005	28	24	8	19	12	7	2	100	120	332
April	2005	23	24	9	20	15	7	2	100	112	321
May	2005	20	25	8	19	18	8	2	100	109	313
June	2005	22	26	8	16	18	7	3	100	115	313
July	2005	21	29	9	15	17	8	2	100	119	301
August	2005	20	33	8	15	16	7	2	100	121	306
September	2005	14	29	9	21	18	7	1	100	104	301
October	2005	12	22	7	26	22	8	2	100	85	306
November	2005	12	17	6	30	23	7	4	100	75	301
December	2005	16	20	5	27	21	6	4	100	88	307
January	2006	19	25	6	25	17	4	4	100	102	310

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
February	2006	22	26	7	22	15	5	3	100	111	308
March	2006	19	26	8	21	17	7	3	100	107	301
April	2006	16	24	9	20	20	9	3	100	100	298
May	2006	14	21	10	22	23	8	2	100	90	298
June	2006	12	23	9	22	22	9	3	100	92	299
July	2006	11	24	9	26	20	8	3	100	89	298
August	2006	10	28	7	24	18	8	5	100	95	285
September	2006	11	27	8	23	19	9	3	100	96	293
October	2006	12	29	8	20	19	8	3	100	103	297
November	2006	11	33	7	22	16	9	2	100	106	301
December	2006	9	33	8	25	13	7	4	100	104	286
January	2007	10	31	10	24	9	9	6	100	108	274
February	2007	11	27	13	23	10	9	7	100	106	264
March	2007	13	28	12	20	14	9	5	100	108	281
April	2007	10	25	12	23	18	8	4	100	95	291
May	2007	9	25	15	25	18	5	2	100	91	302
June	2007	8	23	17	27	18	6	2	100	86	286
July	2007	9	24	16	26	16	8	2	100	91	273
August	2007	10	23	10	26	19	10	2	100	87	288
September	2007	13	19	10	27	19	9	3	100	85	299
October	2007	11	20	10	26	21	9	2	100	84	312
November	2007	10	17	10	28	25	8	2	100	75	294
December	2007	8	18	8	30	27	9	1	100	69	277
January	2008	6	12	6	35	28	11	3	100	55	265
February	2008	5	11	5	38	26	13	3	100	52	290
March	2008	3	7	3	41	27	15	4	100	41	309
April	2008	2	6	3	38	31	16	4	100	39	323
May	2008	1	5	4	36	35	15	4	100	34	313
June	2008	0	4	4	34	39	15	4	100	31	310
July	2008	0	2	3	40	37	15	3	100	25	298
August	2008	1	1	1	41	35	18	3	100	26	309
September	2008	1	1	1	40	31	22	3	100	31	307
October	2008	1	1	1	34	35	24	4	100	33	322
November	2008	1	1	1	32	33	30	3	100	36	320
December	2008	0	0	1	33	34	29	3	100	34	323
January	2009	1	1	1	37	28	31	1	100	36	318
February	2009	2	0	1	37	33	25	2	100	33	314
March	2009	3	2	1	38	30	24	2	100	37	309
April	2009	5	3	1	36	29	23	3	100	44	308
May	2009	7	4	1	38	20	28	2	100	53	302
June	2009	8	5	1	37	21	28	1	100	55	296
July	2009	6	4	1	38	21	30	1	100	52	290
August	2009	5	5	2	35	23	29	1	100	53	293
September	2009	9	4	3	34	19	29	2	100	61	303
October	2009	15	6	3	32	19	24	1	100	69	310
November	2009	19	10	3	31	17	20	0	100	81	296
December	2009	20	11	2	29	19	18	1	100	83	278
January	2010	21	13	3	29	16	15	2	100	89	275
February	2010	21	14	3	29	18	13	2	100	88	295

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
March	2010	23	15	5	27	17	12	1	100	94	308
April	2010	24	15	4	25	18	13	1	100	97	322
May	2010	26	16	5	26	13	13	1	100	102	302
June	2010	25	18	5	25	12	13	1	100	106	293
July	2010	22	19	6	24	16	12	1	100	101	281
August	2010	23	20	5	22	19	10	1	100	101	293
September	2010	18	18	5	28	19	10	2	100	89	315
October	2010	18	18	5	33	16	9	2	100	87	324
November	2010	17	15	8	34	14	11	1	100	84	328
December	2010	20	16	7	31	13	11	2	100	92	305
January	2011	23	16	6	30	14	9	2	100	95	301
February	2011	29	18	4	26	15	6	2	100	105	303
March	2011	25	22	5	27	15	4	2	100	105	332
April	2011	22	26	6	21	17	6	3	100	110	332
May	2011	21	26	4	22	17	7	3	100	108	328
June	2011	22	24	3	22	18	8	2	100	106	311
July	2011	21	20	1	29	19	9	1	100	92	306
August	2011	12	17	3	31	25	10	2	100	73	325
September	2011	10	11	4	35	27	11	2	100	60	345
October	2011	9	11	6	30	28	13	3	100	62	334
November	2011	9	10	8	33	26	12	1	100	60	309
December	2011	12	14	10	29	22	11	2	100	75	293
January	2012	17	17	9	29	18	8	2	100	87	315
February	2012	23	25	6	24	14	6	3	100	110	339
March	2012	28	25	4	22	12	6	2	100	119	341
April	2012	28	27	5	23	11	5	2	100	121	321
May	2012	28	25	5	25	8	6	3	100	120	293
June	2012	24	25	5	25	9	9	4	100	115	292
July	2012	21	22	5	25	11	10	5	100	107	308
August	2012	18	21	8	23	14	11	5	100	102	316
September	2012	21	20	8	24	13	10	5	100	104	319
October	2012	23	21	8	23	11	9	5	100	110	314
November	2012	26	20	7	21	10	8	8	100	116	310
December	2012	27	21	7	19	13	7	6	100	116	316
January	2013	27	23	8	16	15	6	5	100	118	321
February	2013	27	24	9	16	19	4	2	100	116	334
March	2013	29	21	8	17	17	5	3	100	116	327
April	2013	30	21	5	15	19	6	4	100	116	311
May	2013	26	25	5	16	16	8	4	100	120	313
June	2013	23	30	7	15	13	8	5	100	124	313
July	2013	25	31	9	16	9	6	4	100	132	307
August	2013	26	29	9	16	11	5	4	100	129	300
September	2013	23	30	7	15	16	6	3	100	121	303
October	2013	17	26	6	18	22	8	3	100	103	322
November	2013	16	24	6	18	26	7	3	100	96	328
December	2013	17	24	7	21	24	4	3	100	96	318
January	2014	22	26	7	17	21	3	3	100	110	313
February	2014	21	26	6	20	20	5	2	100	108	289
March	2014	24	23	5	17	22	6	2	100	107	299

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
April	2014	21	23	7	18	24	4	3	100	102	295
May	2014	24	27	7	15	20	4	3	100	116	321
June	2014	22	34	6	14	15	5	4	100	126	324
July	2014	23	31	5	15	14	8	5	100	125	333
August	2014	21	32	5	15	17	6	5	100	121	326
September	2014	21	31	6	15	19	5	4	100	119	320
October	2014	22	37	7	13	16	4	2	100	131	307
November	2014	22	37	5	13	16	6	2	100	130	315
December	2014	22	38	6	15	12	5	1	100	133	307
January	2015	24	36	3	15	14	5	1	100	131	334
February	2015	30	35	5	13	11	3	2	100	141	326
March	2015	32	32	5	10	13	4	3	100	141	315
April	2015	30	32	7	12	13	4	2	100	138	314
May	2015	28	28	8	15	13	6	2	100	127	316
June	2015	28	30	7	15	11	8	2	100	132	336
July	2015	26	32	8	13	10	7	4	100	134	325
August	2015	24	36	7	12	10	6	5	100	138	351
September	2015	20	34	7	17	13	5	4	100	125	360
October	2015	17	33	7	18	13	8	5	100	119	380
November	2015	15	34	7	19	13	7	4	100	117	359
December	2015	17	34	8	18	12	5	6	100	121	349
January	2016	19	31	7	21	13	6	4	100	116	313
February	2016	18	30	7	20	12	7	5	100	115	329
March	2016	16	30	8	19	12	10	5	100	114	365
April	2016	14	34	8	16	11	10	5	100	121	411
May	2016	15	33	7	17	11	11	6	100	120	412
June	2016	16	31	8	14	13	13	5	100	120	380
July	2016	17	28	8	16	14	14	4	100	115	353
August	2016	15	28	7	17	14	14	5	100	112	340
September	2016	16	29	7	19	12	12	5	100	114	360
October	2016	16	30	8	19	11	9	7	100	117	389
November	2016	20	28	9	17	9	11	7	100	122	421
December	2016	20	25	6	16	8	18	6	100	120	427
January	2017	21	21	7	15	7	23	5	100	121	430
February	2017	22	19	6	14	9	25	5	100	118	435
March	2017	23	18	7	14	14	20	4	100	113	450
April	2017	27	18	5	15	15	14	5	100	115	445
May	2017	30	20	6	15	17	9	3	100	117	435
June	2017	30	22	6	17	15	8	3	100	119	434
July	2017	26	23	7	18	15	8	2	100	115	456
August	2017	25	25	7	17	14	9	3	100	119	462
September	2017	26	25	8	16	14	8	3	100	121	464
October	2017	27	24	8	15	16	7	3	100	120	442
November	2017	28	22	11	14	16	7	2	100	120	429
December	2017	29	22	10	15	16	6	2	100	120	417
January	2018	30	20	10	13	16	7	4	100	122	418
February	2018	28	19	9	16	14	11	4	100	117	434
March	2018	29	21	8	13	16	11	3	100	121	436
April	2018	27	25	6	16	14	11	2	100	122	432

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
May	2018	29	28	4	15	14	8	2	100	128	422
June	2018	26	28	3	16	13	11	3	100	125	416
July	2018	27	25	4	14	17	10	3	100	121	409
August	2018	24	24	4	14	20	11	3	100	114	412
September	2018	29	23	4	13	19	9	3	100	119	422
October	2018	27	23	5	13	17	10	5	100	121	417
November	2018	28	24	5	12	16	8	6	100	125	420
December	2018	23	26	7	14	15	10	5	100	120	411
January	2019	21	25	7	15	18	8	5	100	113	417
February	2019	18	26	8	16	21	8	5	100	107	411
March	2019	18	27	7	16	21	6	5	100	108	424
April	2019	19	30	8	15	18	6	4	100	115	437
May	2019	22	28	10	15	15	7	4	100	121	450
June	2019	23	26	9	14	17	7	3	100	118	449
July	2019	22	26	10	16	16	8	3	100	116	449
August	2019	18	25	8	18	19	9	4	100	107	443
September	2019	16	24	9	19	17	10	4	100	104	427
October	2019	17	22	8	18	19	11	4	100	101	424
November	2019	19	26	7	18	18	8	3	100	109	445
December	2019	20	27	8	19	16	8	2	100	112	466
January	2020	20	28	9	18	14	7	4	100	116	463
February	2020	17	30	11	18	10	9	4	100	119	440
March	2020	16	27	9	17	11	14	5	100	115	437
April	2020	13	19	6	18	15	27	3	100	99	436
May	2020	8	7	2	18	21	42	3	100	77	450
June	2020	5	1	1	19	21	51	2	100	67	439
July	2020	4	1	0	21	23	47	4	100	60	431
August	2020	4	1	0	25	22	42	6	100	58	419
September	2020	3	0	0	25	24	40	7	100	54	419
October	2020	2	1	1	24	21	43	8	100	58	451
November	2020	3	2	1	25	19	43	7	100	61	455
December	2020	3	2	1	24	19	45	5	100	63	460
January	2021	3	3	1	24	17	48	3	100	66	448
February	2021	3	4	1	20	17	52	3	100	70	450
March	2021	8	5	1	19	18	47	3	100	77	442
April	2021	17	8	2	16	19	37	2	100	91	456
May	2021	28	9	2	16	16	28	2	100	105	464
June	2021	35	13	1	13	14	21	2	100	121	465
July	2021	36	16	0	15	12	18	3	100	125	437
August	2021	32	19	1	12	15	17	4	100	124	414
September	2021	28	20	1	14	16	16	4	100	119	432
October	2021	28	19	2	14	17	16	4	100	117	442
November	2021	29	19	1	14	18	15	3	100	116	451
December	2021	28	20	1	12	22	14	2	100	114	424
January	2022	24	21	1	14	24	13	3	100	108	410
February	2022	23	21	2	17	24	10	3	100	103	394
March	2022	22	19	2	19	23	11	3	100	99	415
April	2022	21	17	3	16	27	13	2	100	95	431
May	2022	18	17	3	17	30	15	1	100	88	430

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

<u>Date of Survey</u>		(a)	(b)	(c)	(d)	(e)	(f)	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
		<u>Continuous Increase</u>	<u>Intermittent Increase</u>	<u>No Change</u>	<u>Intermittent Decline</u>	<u>Continuous Decline</u>	<u>Mixed Change</u>				
June	2022	14	14	3	20	33	14	2	100	74	418
July	2022	10	13	2	25	34	12	3	100	64	407
August	2022	12	12	3	25	33	13	3	100	66	403
September	2022	14	13	3	25	30	12	4	100	72	401
October	2022	16	12	3	22	30	14	3	100	76	418
November	2022	12	13	2	24	30	14	4	100	72	431
December	2022	11	14	3	24	32	14	3	100	69	433
January	2023	10	15	3	26	30	11	4	100	69	423
February	2023	12	15	3	27	27	14	3	100	73	416
March	2023	11	16	3	25	29	14	3	100	73	426
April	2023	10	15	5	25	28	14	2	100	72	445
May	2023	9	15	5	25	33	12	2	100	66	458
June	2023	10	15	6	29	29	10	2	100	68	449
July	2023	14	14	6	29	26	8	3	100	73	410
August	2023	16	17	6	28	24	7	3	100	81	397
September	2023	17	19	6	25	22	8	3	100	90	419
October	2023	14	19	5	23	27	8	3	100	84	420
November	2023	14	16	5	26	28	9	3	100	75	444
December	2023	13	15	5	25	28	11	3	100	75	422