

REGION WEST

TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

The questions were: "During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?" and "By about what percent do you expect prices to go up, on the average, during the next 12 months?"

(Same = Same+Down before January 1978)

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES					Variance	Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean			
March 1978	1	7	6	13	11	22	16	4	17	2	100	6.3	3.7	9.0	5.3	7.3	39	551	
April 1978	1	5	6	11	11	26	17	4	17	2	100	6.7	4.3	9.6	5.3	7.7	40	585	
May 1978	2	5	5	9	11	25	17	6	18	2	100	6.8	4.3	9.8	5.4	7.9	46	562	
June 1978	6	5	8	8	12	23	15	8	16	0	100	6.5	3.5	9.7	6.2	7.5	48	529	
July 1978	6	8	9	7	11	19	18	8	13	0	100	6.5	2.9	10.0	7.1	7.4	49	515	
August 1978	6	9	10	6	10	20	18	11	11	0	100	7.2	3.4	10.9	7.6	7.9	50	498	
September 1978	3	10	8	5	10	21	22	11	11	0	100	7.9	4.3	11.2	6.9	8.3	44	499	
October 1978	2	9	6	5	9	22	22	10	13	1	100	8.4	5.0	11.2	6.2	8.7	43	517	
November 1978	3	11	4	5	10	21	21	9	16	1	100	7.8	5.0	10.4	5.4	8.5	46	555	
December 1978	2	9	3	8	8	23	20	8	17	2	100	8.0	5.2	10.2	5.1	8.8	54	561	
January 1979	1	9	3	7	9	24	19	11	15	1	100	8.0	5.3	10.4	5.1	9.5	63	574	
February 1979	1	6	3	7	7	26	23	11	14	1	100	8.7	5.5	11.1	5.6	9.6	52	599	
March 1979	1	6	3	7	8	22	24	15	13	1	100	9.1	5.8	12.1	6.4	10.1	52	612	
April 1979	0	6	2	9	8	16	30	16	12	1	100	9.7	5.7	12.9	7.2	10.5	55	630	
May 1979	0	5	2	8	9	13	30	19	13	1	100	10.0	5.8	14.0	8.3	11.9	93	588	
June 1979	0	7	2	7	9	13	30	21	10	1	100	10.0	5.8	14.2	8.5	12.5	120	611	
July 1979	1	8	2	7	9	14	26	23	10	1	100	10.0	5.7	14.7	8.9	12.5	123	624	
August 1979	2	10	2	7	8	13	28	22	8	1	100	10.0	5.7	14.3	8.6	11.7	98	632	
September 1979	2	9	2	6	10	13	27	21	9	1	100	9.9	5.3	14.0	8.7	11.0	79	640	
October 1979	2	9	4	5	9	15	30	18	8	0	100	9.8	5.5	13.5	8.0	10.9	83	663	
November 1979	1	8	4	5	9	15	30	17	10	1	100	9.8	5.6	13.2	7.6	11.0	84	682	
December 1979	2	8	3	5	7	14	34	18	9	1	100	10.1	6.3	13.6	7.2	12.0	107	654	
January 1980	3	7	3	5	8	12	31	24	8	1	100	10.3	6.2	14.7	8.5	12.9	123	567	
February 1980	2	6	3	5	8	13	31	25	6	1	100	10.4	6.4	15.0	8.5	12.9	119	531	
March 1980	3	6	3	4	10	11	28	28	7	0	100	10.6	5.9	15.9	9.9	12.5	102	522	
April 1980	3	9	3	3	9	11	26	30	6	1	100	10.8	6.2	16.2	10.0	12.8	117	536	
May 1980	3	16	3	2	10	9	22	29	7	0	100	10.7	5.5	16.2	10.6	12.2	119	467	
June 1980	3	18	2	3	8	11	20	25	8	2	100	10.3	5.3	15.5	10.1	11.7	112	476	
July 1980	3	17	2	6	8	11	19	20	11	1	100	9.6	4.5	14.4	10.0	10.2	85	439	
August 1980	3	14	3	7	9	12	23	16	11	1	100	9.4	4.5	13.3	8.8	9.7	75	425	
September 1980	3	13	4	7	10	11	29	13	10	0	100	9.3	4.5	12.5	8.0	9.3	62	402	
October 1980	2	12	4	5	11	10	34	14	7	1	100	9.7	5.2	12.3	7.1	9.8	62	426	
November 1980	3	10	3	6	8	12	33	16	8	2	100	9.9	5.4	12.7	7.3	10.3	67	421	
December 1980	3	12	2	5	9	12	30	16	9	2	100	9.9	5.4	12.8	7.4	10.9	98	415	
January 1981	3	17	3	6	7	11	30	12	8	2	100	9.7	4.5	12.3	7.9	9.7	78	388	
February 1981	3	19	5	5	6	12	30	12	7	1	100	9.6	3.7	12.0	8.3	9.0	69	365	
March 1981	4	21	5	6	6	10	29	11	7	1	100	9.5	3.3	11.8	8.5	8.2	43	355	
April 1981	4	20	4	7	9	10	23	15	6	1	100	8.9	3.5	12.2	8.6	8.7	60	354	
May 1981	4	20	2	9	10	9	24	15	6	1	100	9.0	4.0	12.3	8.3	9.1	70	362	
June 1981	3	22	4	7	8	11	25	14	4	1	100	8.7	3.5	11.8	8.3	9.2	87	354	
July 1981	3	21	5	7	7	16	25	10	5	1	100	8.3	3.5	10.8	7.3	8.4	69	372	
August 1981	3	22	6	7	9	18	21	8	4	2	100	7.4	2.9	10.2	7.4	7.7	61	371	
September 1981	4	23	5	8	9	17	17	11	5	2	100	6.9	2.9	11.1	8.2	7.5	57	387	
October 1981	4	21	5	9	8	16	19	13	4	1	100	7.6	3.1	11.7	8.6	8.2	63	374	
November 1981	5	23	3	8	7	15	20	14	4	0	100	7.7	3.0	11.8	8.7	8.7	80	381	
December 1981	5	23	4	7	9	17	19	12	4	1	100	7.4	3.0	11.0	8.0	8.6	93	384	

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(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Down</u>	<u>Same</u>	<u>PERCENT TO GO UP BY</u>								<u>DK Up</u>	<u>DK,NA</u>	<u>Total</u>	<u>PERCENTILES</u>					<u>Mean</u>	<u>Variance</u>	<u>Cases</u>
				<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>Median</u>	<u>25th</u>				<u>75th</u>	<u>Rng</u>						
January	1982	5	26	5	5	11	16	16	12	2	2	100	6.6	2.6	10.4	7.8	8.3	102	409			
February	1982	4	28	5	6	11	15	17	11	1	2	100	6.7	2.5	10.3	7.7	7.9	93	411			
March	1982	6	25	5	7	13	14	17	10	0	2	100	6.2	1.7	10.0	8.2	7.2	78	427			
April	1982	7	23	5	9	15	12	17	10	1	1	100	5.7	1.0	9.9	8.8	6.7	75	409			
May	1982	11	20	5	9	18	11	14	9	1	3	100	4.5	0.1	8.6	8.4	5.5	72	414			
June	1982	9	21	5	8	16	13	16	7	2	3	100	4.6	0.2	8.7	8.5	5.5	65	408			
July	1982	8	21	7	9	16	14	15	6	2	3	100	4.3	0.2	7.8	7.6	5.0	53	393			
August	1982	4	20	9	10	13	16	17	8	2	1	100	4.9	0.8	9.0	8.2	6.2	60	400			
September	1982	4	18	9	12	15	16	15	8	2	1	100	4.8	0.9	8.8	7.8	6.0	51	402			
October	1982	6	17	7	10	16	15	16	9	3	1	100	5.1	1.1	9.5	8.3	6.3	67	401			
November	1982	8	19	4	9	18	15	13	10	4	1	100	5.0	0.9	9.1	8.2	6.1	69	383			
December	1982	9	19	4	11	16	14	12	10	3	2	100	4.6	0.7	8.5	7.8	6.0	84	364			
January	1983	9	22	7	12	13	13	11	8	3	2	100	3.9	0.3	7.7	7.3	5.4	68	371			
February	1983	9	23	9	15	11	11	11	6	3	2	100	3.2	0.2	7.0	6.8	4.9	67	381			
March	1983	8	29	11	14	12	9	10	4	3	0	100	2.4	0.1	6.1	6.0	3.8	44	375			
April	1983	7	28	10	15	13	11	7	6	3	1	100	3.0	0.3	6.2	5.9	4.1	43	368			
May	1983	6	28	9	15	15	11	8	5	3	1	100	3.1	0.3	6.3	6.0	4.0	35	361			
June	1983	4	23	8	14	16	15	10	6	3	1	100	4.1	0.5	7.0	6.5	4.9	42	375			
July	1983	4	25	10	14	15	12	11	4	3	1	100	3.6	0.4	6.4	6.1	4.4	36	431			
August	1983	4	20	15	15	15	9	11	5	4	1	100	3.5	0.6	5.9	5.3	4.6	42	438			
September	1983	5	22	16	16	17	7	8	4	4	1	100	3.0	0.5	5.3	4.9	4.0	39	447			
October	1983	4	19	15	14	17	9	10	5	6	0	100	3.7	0.8	6.5	5.7	4.6	43	400			
November	1983	5	23	12	12	18	11	10	3	6	0	100	3.7	0.5	6.5	6.0	4.3	35	395			
December	1983	4	19	14	13	16	11	14	4	6	0	100	3.9	0.8	7.2	6.4	5.0	38	369			
January	1984	4	21	15	17	15	8	12	3	5	1	100	3.2	0.6	5.9	5.3	4.4	35	391			
February	1984	2	20	16	18	14	8	11	4	5	1	100	3.2	0.8	5.9	5.2	4.3	27	399			
March	1984	1	24	15	18	14	8	10	4	4	1	100	3.1	0.5	5.7	5.1	4.4	33	426			
April	1984	1	22	13	17	15	10	10	6	5	1	100	3.6	1.0	6.4	5.5	5.1	39	404			
May	1984	2	19	13	19	16	10	11	6	4	1	100	3.8	1.2	6.4	5.2	5.1	37	384			
June	1984	2	14	14	17	17	14	11	5	4	1	100	4.3	1.7	6.7	5.0	5.1	25	351			
July	1984	2	12	18	19	18	12	11	3	2	2	100	3.9	1.6	6.2	4.6	4.6	24	335			
August	1984	1	12	19	19	16	11	11	4	4	2	100	3.9	1.6	6.2	4.6	4.8	30	321			
September	1984	1	15	20	23	15	7	8	5	3	2	100	3.3	1.2	5.5	4.2	4.6	38	328			
October	1984	2	16	19	21	17	6	9	5	4	0	100	3.3	1.1	5.3	4.2	4.7	44	340			
November	1984	3	18	18	20	18	6	10	5	2	0	100	3.3	1.0	5.5	4.5	4.5	41	343			
December	1984	3	17	15	20	19	6	11	5	2	1	100	3.4	1.1	5.6	4.5	4.6	38	339			
January	1985	3	19	15	19	19	7	10	5	2	2	100	3.4	0.8	5.5	4.7	4.4	31	361			
February	1985	3	21	14	21	18	6	7	6	2	2	100	3.3	0.7	5.3	4.6	4.7	53	395			
March	1985	2	21	16	22	17	7	6	6	2	1	100	3.2	0.6	5.2	4.5	4.4	46	417			
April	1985	3	18	14	24	17	8	6	6	3	0	100	3.3	1.1	5.2	4.2	4.5	44	429			
May	1985	1	15	16	23	22	8	7	5	2	0	100	3.7	1.4	5.3	3.9	4.7	36	427			
June	1985	3	13	15	23	24	6	7	7	1	1	100	3.9	1.4	5.3	3.9	5.2	59	412			
July	1985	4	15	16	22	22	5	8	6	2	1	100	3.6	1.0	5.2	4.2	4.8	57	406			
August	1985	4	17	18	24	17	5	7	5	3	1	100	3.0	0.8	5.1	4.3	4.2	44	412			
September	1985	4	19	19	22	15	7	8	3	3	0	100	2.9	0.7	5.3	4.6	3.9	24	440			
October	1985	3	21	18	22	15	6	7	4	2	1	100	2.9	0.7	5.3	4.6	4.0	32	457			
November	1985	4	20	18	21	15	6	9	5	2	1	100	3.0	0.7	5.3	4.7	4.3	42	464			
December	1985	3	17	16	22	17	6	9	7	2	1	100	3.4	1.2	5.5	4.4	5.0	57	440			
January	1986	2	17	17	23	17	7	7	7	3	1	100	3.4	1.2	5.5	4.3	4.9	57	411			
February	1986	4	16	14	26	18	8	6	5	4	1	100	3.4	1.3	5.4	4.1	4.6	51	385			

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<u>Date of Survey</u>		<u>Down</u>	<u>Same</u>	<u>PERCENT TO GO UP BY</u>								<u>Total</u>	<u>PERCENTILES</u>						<u>Cases</u>
				<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK NA</u>		<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>	<u>Variance</u>	
March	1986	8	18	16	24	16	7	4	2	4	1	100	2.7	0.5	4.9	4.3	3.3	35	405
April	1986	10	19	17	23	14	6	5	2	3	1	100	2.3	0.4	4.5	4.1	2.8	28	422
May	1986	10	24	16	21	13	5	5	1	3	1	100	2.2	0.1	4.4	4.3	2.4	20	426
June	1986	7	24	17	22	13	5	7	1	4	1	100	2.4	0.4	4.5	4.1	2.8	20	417
July	1986	7	20	15	23	15	6	7	3	3	1	100	2.9	0.5	4.9	4.4	3.3	29	405
August	1986	7	15	19	24	16	6	7	3	3	1	100	3.0	0.7	5.0	4.2	3.7	36	420
September	1986	7	15	18	26	17	7	4	3	3	1	100	3.0	0.6	4.9	4.2	3.4	34	423
October	1986	4	18	21	22	18	7	6	1	3	0	100	2.9	0.7	4.9	4.2	3.3	22	414
November	1986	5	18	18	22	18	8	6	1	2	1	100	2.9	0.7	5.0	4.3	3.2	14	388
December	1986	6	16	20	19	16	9	7	2	4	0	100	2.9	0.8	5.2	4.3	3.5	18	397
January	1987	7	14	18	21	17	9	6	4	5	0	100	3.0	1.0	5.2	4.2	3.9	28	418
February	1987	5	15	20	17	20	9	5	4	6	0	100	3.0	1.1	5.2	4.2	4.1	35	459
March	1987	4	16	19	20	19	9	4	4	5	1	100	3.1	1.1	5.1	4.1	4.0	34	470
April	1987	4	15	19	22	19	11	3	2	4	1	100	3.1	1.1	5.0	4.0	3.6	26	460
May	1987	4	11	20	25	17	12	3	2	4	1	100	3.2	1.3	5.1	3.9	3.7	19	439
June	1987	4	9	20	26	19	10	6	2	5	1	100	3.3	1.6	5.2	3.6	3.9	18	416
July	1987	2	8	20	27	16	9	8	2	6	1	100	3.3	1.7	5.6	3.9	4.3	21	410
August	1987	2	10	20	28	15	6	8	3	6	1	100	3.2	1.8	5.5	3.7	4.1	20	417
September	1987	2	11	21	25	16	8	8	3	5	1	100	3.2	1.7	5.6	3.8	4.1	19	423
October	1987	3	10	22	23	19	8	8	2	5	1	100	3.2	1.6	5.2	3.5	3.8	17	402
November	1987	3	12	18	23	19	8	8	1	6	0	100	3.3	1.6	5.2	3.6	3.8	17	370
December	1987	4	12	18	25	17	8	8	3	5	0	100	3.3	1.4	5.2	3.9	3.8	21	336
January	1988	4	14	17	25	17	7	6	6	4	0	100	3.4	1.4	5.4	3.9	4.1	25	319
February	1988	3	13	21	20	16	9	7	6	4	1	100	3.4	1.3	5.5	4.2	4.3	25	302
March	1988	2	12	21	22	17	8	7	5	5	1	100	3.4	1.5	5.4	4.0	4.3	24	289
April	1988	1	13	23	23	15	7	8	4	5	1	100	3.1	1.5	5.2	3.7	4.3	26	285
May	1988	1	10	23	30	13	6	8	4	3	1	100	3.1	1.8	5.1	3.3	4.4	29	282
June	1988	1	9	24	30	15	5	9	6	2	0	100	3.2	2.0	5.3	3.3	4.8	35	279
July	1988	2	5	23	27	19	7	10	4	3	1	100	3.7	2.1	5.5	3.4	4.7	25	268
August	1988	3	4	22	22	22	8	8	4	7	1	100	3.8	2.1	5.6	3.5	4.6	22	265
September	1988	3	4	20	22	20	13	7	3	8	1	100	3.9	2.2	5.7	3.4	4.6	18	257
October	1988	2	5	19	26	17	11	7	5	7	1	100	3.7	2.3	5.7	3.3	4.8	20	248
November	1988	1	6	15	28	21	11	7	5	4	2	100	4.1	2.6	5.7	3.0	5.6	55	238
December	1988	0	8	13	28	24	9	7	5	4	2	100	4.3	2.6	5.5	2.9	5.6	53	233
January	1989	1	10	14	25	23	10	6	5	4	1	100	4.1	2.4	5.7	3.3	5.5	57	246
February	1989	1	10	14	27	20	11	8	4	4	0	100	3.9	2.3	6.0	3.6	5.0	27	269
March	1989	1	8	18	25	15	11	11	6	4	0	100	3.9	2.1	6.5	4.3	5.4	35	289
April	1989	1	7	17	23	18	13	12	5	3	0	100	4.4	2.3	6.7	4.3	5.3	28	309
May	1989	1	6	18	22	22	13	9	6	3	0	100	4.5	2.4	6.3	4.0	5.3	25	295
June	1989	3	7	16	24	21	12	9	5	2	0	100	4.2	2.3	6.4	4.1	4.9	21	288
July	1989	3	8	15	25	22	11	7	6	3	1	100	4.1	2.3	5.9	3.6	4.9	28	284
August	1989	2	9	16	25	18	11	9	4	4	0	100	3.9	2.1	6.0	3.9	4.8	29	298
September	1989	1	11	14	26	22	10	7	3	5	0	100	4.0	2.3	5.4	3.2	4.8	34	292
October	1989	0	12	16	24	19	13	7	3	5	0	100	3.8	1.9	5.9	4.0	4.9	41	283
November	1989	2	11	18	25	17	12	5	5	4	0	100	3.6	1.6	5.8	4.2	5.0	50	262
December	1989	2	9	21	23	18	14	5	5	4	0	100	3.7	1.6	5.8	4.3	4.9	45	271
January	1990	3	7	18	26	18	10	7	5	5	1	100	3.6	1.9	5.5	3.6	4.9	48	282
February	1990	3	7	18	23	21	11	8	3	6	1	100	3.9	2.1	5.5	3.4	4.9	47	296
March	1990	3	10	16	24	19	11	8	4	5	1	100	4.0	2.0	5.7	3.7	5.1	49	290
April	1990	2	10	17	24	21	12	7	4	4	0	100	4.0	2.0	5.6	3.6	4.8	32	272
May	1990	1	11	16	25	21	12	7	4	3	0	100	3.8	2.0	5.7	3.8	4.6	20	254

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TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
June	1990	1	10	16	25	21	10	9	2	5	0	100	3.8	2.0	5.5	3.5	4.4	13	247	
July	1990	2	11	16	25	21	8	9	3	4	0	100	3.7	2.0	5.4	3.5	4.6	28	259	
August	1990	3	8	15	25	21	10	10	4	4	1	100	4.0	2.3	5.8	3.5	5.0	31	263	
September	1990	1	7	16	24	22	11	8	6	4	1	100	4.2	2.4	6.1	3.7	5.4	36	275	
October	1990	3	5	15	21	20	14	10	7	5	1	100	4.6	2.5	7.0	4.5	5.6	30	278	
November	1990	3	7	17	19	19	12	12	5	6	0	100	4.5	2.1	6.9	4.8	5.3	31	285	
December	1990	6	9	15	17	18	12	12	5	5	0	100	4.3	1.7	7.0	5.4	5.0	40	288	
January	1991	7	13	14	17	17	11	10	4	7	0	100	4.0	1.1	6.3	5.2	4.5	47	306	
February	1991	8	15	12	19	14	10	10	5	7	1	100	3.7	1.0	6.4	5.3	4.6	57	313	
March	1991	6	16	11	20	16	8	12	4	6	1	100	3.7	1.0	6.1	5.1	4.6	48	314	
April	1991	6	16	10	22	17	7	12	4	5	1	100	3.6	1.1	6.2	5.1	4.5	38	287	
May	1991	7	15	14	21	18	6	10	4	5	1	100	3.4	0.8	5.6	4.8	4.0	25	289	
June	1991	7	12	15	20	19	7	10	4	4	1	100	3.8	0.9	5.8	4.8	4.2	28	302	
July	1991	4	10	20	18	21	9	9	3	5	1	100	4.1	1.2	5.6	4.5	4.3	26	316	
August	1991	2	12	18	18	24	9	7	4	4	1	100	4.1	1.3	5.6	4.3	4.9	46	322	
September	1991	3	14	18	22	22	7	6	3	4	1	100	3.6	1.3	5.1	3.9	4.3	49	306	
October	1991	3	16	17	24	19	6	7	3	5	1	100	3.2	1.3	5.1	3.8	4.4	59	294	
November	1991	6	15	16	24	14	8	8	4	5	0	100	3.1	1.0	5.3	4.2	3.9	42	286	
December	1991	6	15	16	20	17	8	7	4	6	0	100	3.1	0.8	5.3	4.5	4.1	46	298	
January	1992	9	20	11	21	18	7	5	5	4	0	100	3.1	0.4	5.3	4.9	3.8	49	309	
February	1992	9	22	14	20	15	6	6	4	5	0	100	2.7	0.3	5.0	4.7	3.6	52	315	
March	1992	9	23	13	23	12	6	5	4	5	0	100	2.6	0.1	5.0	4.8	3.3	41	317	
April	1992	7	19	17	22	15	6	6	3	4	0	100	2.6	0.5	4.9	4.4	3.1	29	317	
May	1992	5	17	16	22	21	6	6	2	4	0	100	3.0	0.9	5.1	4.2	3.3	20	312	
June	1992	4	15	19	23	19	6	7	1	5	0	100	3.0	1.1	5.0	3.9	3.4	19	314	
July	1992	5	17	19	20	16	6	8	1	6	1	100	2.9	0.7	5.0	4.2	3.3	15	311	
August	1992	6	18	17	21	15	7	7	2	6	1	100	2.9	0.5	5.0	4.5	3.3	18	322	
September	1992	6	21	13	19	17	6	7	4	5	1	100	2.9	0.3	5.1	4.8	3.6	27	321	
October	1992	5	23	12	18	19	8	5	5	5	0	100	3.0	0.3	5.2	4.9	4.0	33	328	
November	1992	3	22	13	20	17	6	7	6	5	0	100	3.0	0.7	5.4	4.8	4.8	58	344	
December	1992	3	23	14	24	13	7	5	6	5	0	100	2.9	0.6	5.2	4.6	4.5	59	359	
January	1993	2	21	16	27	10	6	7	4	5	0	100	2.9	0.8	5.0	4.2	4.3	50	367	
February	1993	3	23	16	27	12	6	5	2	4	1	100	2.8	0.4	4.7	4.2	3.3	25	360	
March	1993	3	21	21	23	13	6	6	3	5	0	100	2.7	0.7	4.9	4.3	3.4	21	348	
April	1993	3	22	19	24	15	5	5	3	3	1	100	2.8	0.6	4.9	4.3	3.6	27	328	
May	1993	4	19	21	20	14	6	6	4	4	1	100	2.8	0.7	5.1	4.5	3.7	32	315	
June	1993	5	18	16	21	18	7	7	4	3	2	100	3.0	0.8	5.1	4.3	3.9	33	318	
July	1993	4	16	15	21	18	7	8	4	4	2	100	3.1	1.1	5.3	4.2	4.2	40	321	
August	1993	4	16	15	23	19	8	8	3	3	3	100	3.2	1.1	5.3	4.2	4.0	35	319	
September	1993	6	17	18	22	16	7	7	2	3	2	100	2.8	0.7	5.1	4.3	3.4	35	313	
October	1993	7	19	19	20	14	9	7	2	4	1	100	2.8	0.4	5.1	4.6	3.2	28	315	
November	1993	5	19	18	22	16	7	5	2	5	1	100	2.9	0.6	5.0	4.3	3.4	27	320	
December	1993	3	17	18	22	16	8	5	3	8	1	100	3.1	1.1	5.2	4.1	3.8	23	314	
January	1994	3	17	18	22	17	7	4	3	7	2	100	3.0	1.1	5.2	4.1	3.7	21	319	
February	1994	3	16	17	24	16	7	3	3	8	3	100	3.0	1.2	5.1	3.9	3.8	21	318	
March	1994	2	19	18	26	15	7	4	3	5	3	100	2.9	0.9	4.8	3.9	3.6	25	318	
April	1994	2	19	19	25	16	7	3	4	4	2	100	3.0	1.0	4.8	3.9	4.0	38	314	
May	1994	2	19	16	27	17	6	6	4	3	1	100	3.2	1.5	5.1	3.6	4.5	49	301	
June	1994	2	19	13	26	19	4	7	4	5	1	100	3.3	1.4	5.2	3.9	4.6	53	304	
July	1994	2	18	12	30	17	4	8	3	5	1	100	3.2	1.4	5.2	3.8	4.4	53	322	
August	1994	2	18	17	25	14	5	7	4	7	1	100	3.0	0.9	5.1	4.2	4.4	49	325	

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TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES						Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK NA	Median		25th	75th	Rng	Mean	Variance		
September 1994	2	14	17	27	14	8	8	4	6	1	100	3.2	1.5	5.3	3.7	4.6	38	323	
October 1994	2	12	21	26	14	7	6	3	7	1	100	3.1	1.5	5.1	3.6	4.2	30	300	
November 1994	1	11	20	27	14	8	8	2	6	2	100	3.2	1.6	5.5	3.9	4.3	31	311	
December 1994	1	12	22	26	14	6	8	3	6	2	100	3.0	1.3	5.4	4.1	4.4	48	307	
January 1995	1	12	21	26	13	6	8	4	7	2	100	3.1	1.4	5.5	4.0	4.5	43	315	
February 1995	1	14	21	29	13	3	6	4	7	1	100	2.9	1.4	4.7	3.3	4.0	32	309	
March 1995	2	16	19	27	14	5	6	3	8	1	100	3.0	1.3	4.8	3.5	3.6	16	315	
April 1995	2	15	17	25	16	6	8	4	7	0	100	3.2	1.4	5.2	3.9	4.0	17	326	
May 1995	4	13	19	22	17	6	10	3	6	0	100	3.1	1.4	5.4	4.0	3.9	19	333	
June 1995	4	14	21	22	15	3	10	3	6	0	100	2.9	1.3	5.2	4.0	3.8	20	320	
July 1995	5	15	23	23	14	4	7	2	6	0	100	2.7	1.0	4.9	3.9	3.4	26	316	
August 1995	5	16	21	23	15	4	5	3	6	0	100	2.8	0.8	4.9	4.1	3.9	46	307	
September 1995	3	13	25	26	15	4	4	4	6	0	100	2.8	1.2	4.7	3.5	4.0	46	328	
October 1995	2	12	27	30	13	2	5	3	6	0	100	2.8	1.3	4.4	3.1	3.7	35	315	
November 1995	3	11	27	30	11	2	8	3	5	0	100	2.8	1.5	4.5	3.0	3.5	18	321	
December 1995	3	12	28	28	11	3	7	3	5	1	100	2.7	1.3	4.5	3.2	3.3	16	304	
January 1996	4	11	24	24	12	4	9	3	7	1	100	2.9	1.5	4.9	3.4	3.8	19	305	
February 1996	2	15	22	25	13	5	6	2	8	2	100	2.8	1.2	4.7	3.6	3.5	13	298	
March 1996	2	14	19	26	13	5	8	3	9	1	100	3.1	1.4	5.1	3.8	4.2	28	299	
April 1996	0	16	23	25	13	3	6	4	8	1	100	2.9	1.3	4.9	3.7	4.0	29	297	
May 1996	1	11	26	20	14	3	10	6	8	1	100	3.2	1.6	6.2	4.6	5.1	49	299	
June 1996	2	14	29	17	16	3	7	4	6	1	100	2.8	1.2	5.9	4.6	4.1	32	295	
July 1996	3	16	24	16	18	3	9	4	6	1	100	3.0	1.1	6.0	4.9	4.3	38	302	
August 1996	3	17	22	23	17	3	5	2	5	2	100	2.7	1.0	4.8	3.8	3.5	27	291	
September 1996	2	12	15	30	19	3	8	3	6	2	100	3.3	1.8	5.1	3.4	4.2	27	299	
October 1996	2	10	19	31	19	3	6	3	6	1	100	3.2	1.8	5.0	3.2	4.1	27	299	
November 1996	1	10	19	30	20	4	6	3	6	1	100	3.2	1.9	5.1	3.2	4.2	22	311	
December 1996	2	13	23	28	17	5	3	4	5	0	100	2.9	1.4	4.8	3.4	3.9	28	308	
January 1997	2	12	24	27	18	6	3	3	5	0	100	2.9	1.4	4.8	3.4	3.8	24	307	
February 1997	2	13	26	24	18	6	2	3	5	1	100	2.8	1.3	4.8	3.5	3.7	22	311	
March 1997	2	13	22	28	15	6	4	2	7	1	100	2.9	1.5	4.7	3.2	3.6	16	318	
April 1997	2	12	21	31	15	5	6	2	5	1	100	3.0	1.5	4.7	3.3	3.6	15	313	
May 1997	1	10	24	34	13	4	6	1	5	1	100	3.0	1.5	4.6	3.1	3.6	14	307	
June 1997	1	10	25	31	16	3	6	2	5	0	100	3.0	1.4	4.8	3.3	3.7	17	294	
July 1997	2	10	24	30	16	2	5	3	8	0	100	3.0	1.7	4.8	3.2	3.8	19	299	
August 1997	2	11	26	26	16	1	5	3	10	1	100	2.8	1.5	4.4	2.9	3.6	18	282	
September 1997	2	12	27	24	15	2	6	2	8	1	100	2.7	1.4	4.4	3.0	3.5	17	293	
October 1997	2	15	29	22	15	2	6	1	7	1	100	2.6	1.1	4.3	3.2	3.1	11	289	
November 1997	3	15	26	23	16	4	5	1	7	1	100	2.7	1.2	4.7	3.5	3.3	11	311	
December 1997	3	15	26	21	18	3	5	1	7	1	100	2.7	1.1	4.8	3.7	3.1	11	311	
January 1998	6	18	26	18	14	5	4	1	7	0	100	2.4	0.7	4.4	3.7	2.8	12	308	
February 1998	5	19	25	18	11	4	5	2	10	0	100	2.3	0.6	4.3	3.7	2.8	13	289	
March 1998	6	20	24	17	7	4	6	2	14	1	100	2.1	0.4	4.0	3.6	2.8	13	281	
April 1998	4	20	21	19	10	3	5	1	16	1	100	2.3	0.5	4.3	3.8	2.8	12	288	
May 1998	4	20	22	19	12	3	6	1	13	1	100	2.3	0.7	4.5	3.8	2.8	10	300	
June 1998	2	18	23	22	15	3	4	1	10	1	100	2.6	1.0	4.6	3.7	2.9	9	323	
July 1998	1	15	24	21	15	5	6	2	10	2	100	2.8	1.3	4.9	3.6	3.3	11	325	
August 1998	2	14	25	19	16	4	5	2	11	2	100	2.7	1.1	4.9	3.8	3.2	11	333	
September 1998	4	15	25	16	15	5	5	1	12	2	100	2.6	1.0	4.9	4.0	3.0	11	321	
October 1998	5	18	27	19	13	2	6	0	9	1	100	2.3	0.7	4.4	3.7	2.7	10	311	
November 1998	6	17	26	20	11	3	6	1	8	1	100	2.4	0.6	4.3	3.7	2.7	11	298	

REGION WEST
TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Down</u>	<u>Same</u>	<u>PERCENT TO GO UP BY</u>									<u>PERCENTILES</u>						<u>Cases</u>
			<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK NA</u>	<u>Total</u>	<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>	<u>Variance</u>	
December 1998	6	18	28	19	12	3	6	1	6	1	100	2.3	0.6	4.3	3.7	2.7	10	297
January 1999	5	14	25	21	14	4	5	1	10	1	100	2.6	1.0	4.6	3.7	2.9	10	318
February 1999	4	16	26	22	13	4	4	1	9	2	100	2.4	1.0	4.4	3.5	2.9	10	326
March 1999	2	15	23	27	12	3	4	2	10	2	100	2.7	1.2	4.4	3.2	3.1	10	325
April 1999	2	16	27	25	11	3	4	2	8	2	100	2.4	1.0	4.0	3.0	2.9	9	316
May 1999	2	15	27	28	11	3	4	1	9	1	100	2.6	1.1	3.8	2.6	2.8	7	319
June 1999	2	15	32	26	9	4	2	0	10	0	100	2.4	1.1	3.4	2.4	2.5	6	307
July 1999	3	17	29	24	9	4	4	0	10	0	100	2.4	0.9	3.6	2.7	2.7	7	310
August 1999	3	15	31	22	10	4	3	0	11	0	100	2.3	0.9	3.6	2.7	2.6	7	302
September 1999	3	15	29	23	13	2	5	0	9	1	100	2.4	1.0	3.9	2.9	2.7	8	307
October 1999	1	14	31	23	13	1	5	0	9	2	100	2.4	1.1	4.0	2.8	2.8	8	311
November 1999	1	14	30	24	12	3	6	1	8	2	100	2.5	1.1	4.3	3.2	3.0	9	312
December 1999	2	14	29	22	15	3	6	1	8	1	100	2.6	1.0	4.6	3.6	3.2	9	302
January 2000	3	14	23	25	15	4	7	1	9	0	100	2.9	1.1	4.9	3.7	3.4	10	287
February 2000	2	14	22	25	15	3	8	1	9	0	100	2.9	1.3	4.9	3.5	3.4	10	279
March 2000	2	12	22	28	14	5	7	0	9	1	100	3.0	1.4	4.8	3.3	3.4	9	287
April 2000	1	8	26	29	16	4	5	1	9	1	100	3.0	1.7	4.8	3.1	3.5	8	290
May 2000	1	8	26	29	17	4	6	1	9	0	100	3.0	1.7	4.8	3.1	3.5	10	304
June 2000	2	9	25	26	16	3	6	2	11	0	100	2.9	1.6	4.9	3.4	3.5	11	296
July 2000	2	13	24	22	16	3	9	1	9	0	100	2.9	1.4	5.1	3.7	3.5	14	302
August 2000	2	16	22	20	18	3	9	1	8	1	100	2.9	1.2	5.4	4.1	3.6	15	293
September 2000	2	16	23	21	18	3	8	1	7	2	100	2.9	1.4	5.3	3.8	3.7	15	308
October 2000	3	14	24	20	18	4	7	2	7	2	100	2.9	1.4	5.2	3.8	3.7	16	308
November 2000	3	11	26	22	14	5	6	2	9	2	100	2.8	1.5	4.8	3.3	3.6	16	314
December 2000	3	11	24	23	14	4	7	2	8	2	100	2.9	1.4	4.9	3.5	3.7	16	305
January 2001	3	10	24	25	15	3	6	3	8	3	100	2.9	1.4	4.9	3.5	3.7	16	297
February 2001	4	11	18	26	16	2	5	3	12	2	100	3.0	1.3	4.9	3.7	3.7	17	291
March 2001	4	11	18	23	17	3	5	4	13	1	100	3.0	1.3	5.1	3.8	3.7	20	294
April 2001	5	15	14	23	16	3	6	4	15	0	100	3.1	1.3	5.2	3.9	3.7	21	294
May 2001	4	14	15	22	17	4	8	4	12	1	100	3.2	1.6	5.5	3.9	3.9	20	303
June 2001	4	14	16	24	13	4	9	3	11	2	100	3.1	1.6	5.3	3.6	4.0	22	308
July 2001	4	15	18	20	14	5	7	2	12	2	100	2.9	1.3	5.1	3.8	3.6	18	307
August 2001	5	17	19	19	13	3	8	2	12	2	100	2.8	0.8	4.9	4.1	3.4	18	307
September 2001	7	21	15	16	16	3	7	2	11	1	100	2.8	0.3	5.0	4.7	3.1	18	302
October 2001	12	23	12	14	13	2	7	2	11	3	100	2.1	-0.2	4.9	5.0	2.5	25	301
November 2001	17	27	10	11	11	3	6	1	10	3	100	1.3	-0.5	4.2	4.7	1.6	26	303
December 2001	18	26	13	12	9	2	6	1	9	4	100	1.0	-0.4	4.0	4.3	1.3	25	306
January 2002	14	24	15	13	11	4	6	1	9	3	100	1.7	-0.1	4.1	4.2	1.8	21	306
February 2002	9	23	16	15	14	4	7	1	11	1	100	2.4	0.1	4.8	4.7	2.5	18	299
March 2002	5	26	16	12	14	4	5	1	15	2	100	2.4	0.1	4.9	4.7	2.7	15	315
April 2002	4	23	17	15	13	2	5	1	17	3	100	2.4	0.4	4.8	4.4	2.7	13	305
May 2002	2	21	17	19	13	3	4	2	16	3	100	2.5	0.7	4.7	3.9	2.9	13	306
June 2002	3	19	16	22	14	2	6	1	15	2	100	2.8	0.7	4.9	4.1	3.1	14	291
July 2002	3	21	14	25	13	3	7	1	11	1	100	2.9	0.7	4.8	4.2	3.1	13	305
August 2002	5	23	13	24	11	3	9	0	10	1	100	2.8	0.3	4.7	4.4	2.9	14	301
September 2002	5	24	15	23	9	4	8	0	9	2	100	2.6	0.3	4.6	4.2	2.9	12	306
October 2002	4	25	17	20	8	4	8	0	11	2	100	2.4	0.1	4.5	4.3	2.7	12	298
November 2002	3	26	20	19	9	3	6	0	11	2	100	2.2	0.2	4.2	4.0	2.6	10	295
December 2002	5	24	21	18	10	2	6	0	12	1	100	2.1	0.2	4.2	4.0	2.4	12	295
January 2003	5	24	21	17	14	2	5	0	11	1	100	2.2	0.3	4.4	4.1	2.5	11	304

REGION WEST

TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
February	2003	7	19	19	16	14	3	7	0	12	2	100	2.5	0.4	5.0	4.6	2.8	15	325	
March	2003	5	18	16	18	16	4	9	1	11	2	100	2.9	0.7	5.3	4.5	3.3	16	324	
April	2003	8	17	13	19	14	5	10	3	10	1	100	3.0	0.6	5.4	4.8	3.5	21	309	
May	2003	5	20	13	20	16	3	10	3	10	0	100	3.0	0.6	5.3	4.7	3.6	19	280	
June	2003	6	23	14	19	13	3	8	2	11	0	100	2.7	0.3	5.0	4.7	3.2	17	288	
July	2003	4	27	16	19	11	3	7	1	12	1	100	2.3	0.2	4.4	4.2	2.7	12	304	
August	2003	5	26	17	16	10	3	7	0	13	1	100	2.1	0.2	4.4	4.3	2.6	13	336	
September	2003	5	25	17	17	13	3	5	1	13	1	100	2.2	0.2	4.6	4.4	2.5	13	312	
October	2003	6	21	18	16	14	4	8	1	12	1	100	2.5	0.4	5.0	4.6	2.8	15	311	
November	2003	4	20	20	18	13	3	7	0	12	1	100	2.6	0.6	4.8	4.3	2.8	13	286	
December	2003	3	20	22	18	14	3	7	0	11	1	100	2.5	0.6	4.7	4.1	2.9	11	307	
January	2004	3	19	22	20	15	2	7	0	11	1	100	2.6	0.9	4.7	3.8	3.0	10	308	
February	2004	2	19	20	22	17	4	7	1	9	0	100	2.8	0.9	4.9	4.0	3.2	10	319	
March	2004	1	17	21	22	16	5	7	1	9	0	100	2.9	1.1	5.0	3.9	3.6	11	306	
April	2004	0	16	22	21	16	5	8	1	10	1	100	3.0	1.1	5.1	4.0	3.7	11	312	
May	2004	0	12	22	21	17	6	9	1	11	1	100	3.1	1.5	5.2	3.7	3.9	11	286	
June	2004	1	11	18	25	16	4	10	1	11	2	100	3.2	1.7	5.2	3.5	4.0	11	291	
July	2004	2	11	19	28	15	4	8	2	11	1	100	3.1	1.8	5.0	3.2	3.8	11	318	
August	2004	3	15	18	26	15	3	8	1	10	1	100	3.0	1.4	4.9	3.5	3.5	12	335	
September	2004	3	13	23	24	16	4	6	1	11	1	100	2.9	1.3	4.8	3.5	3.3	11	337	
October	2004	3	11	22	24	17	4	7	2	10	0	100	3.0	1.4	5.0	3.7	3.5	12	303	
November	2004	3	9	24	25	16	3	6	2	11	0	100	2.9	1.5	4.9	3.4	3.4	10	303	
December	2004	2	10	24	25	16	3	6	2	11	0	100	2.9	1.5	4.9	3.5	3.5	10	305	
January	2005	2	13	27	25	14	4	5	1	10	0	100	2.7	1.2	4.6	3.4	3.1	8	322	
February	2005	1	12	26	28	14	4	4	1	10	1	100	2.7	1.3	4.5	3.2	3.1	8	333	
March	2005	1	13	22	26	15	6	5	1	10	1	100	3.0	1.5	4.7	3.2	3.5	9	332	
April	2005	2	9	18	27	18	5	6	1	12	1	100	3.3	1.9	4.9	3.0	3.7	9	321	
May	2005	2	6	19	26	21	6	7	1	11	0	100	3.4	2.1	5.2	3.1	4.0	9	313	
June	2005	1	5	23	30	18	4	7	0	11	0	100	3.2	2.0	4.9	2.9	3.8	8	313	
July	2005	0	7	23	31	15	5	8	1	10	0	100	3.2	2.0	4.9	3.0	3.8	8	301	
August	2005	1	8	23	29	15	4	8	1	11	1	100	3.1	1.7	4.8	3.1	3.6	9	306	
September	2005	2	6	20	27	17	7	8	3	11	1	100	3.5	2.0	5.7	3.7	4.3	13	301	
October	2005	2	5	18	25	18	7	9	4	11	1	100	3.9	2.2	6.2	3.9	4.8	16	306	
November	2005	2	4	14	30	18	7	10	5	10	0	100	4.0	2.7	6.4	3.7	5.1	19	301	
December	2005	2	7	17	30	18	6	9	4	8	0	100	3.6	2.4	5.6	3.3	4.4	16	307	
January	2006	3	8	19	30	14	4	10	2	10	0	100	3.1	2.0	5.1	3.2	3.8	16	310	
February	2006	3	9	22	27	14	4	9	2	10	0	100	3.0	1.5	5.0	3.5	3.6	14	308	
March	2006	2	10	20	29	12	3	11	2	11	0	100	3.0	1.5	5.1	3.6	3.8	16	301	
April	2006	2	9	20	27	15	4	9	3	10	0	100	3.2	1.7	5.2	3.6	4.0	16	298	
May	2006	2	8	17	28	16	6	12	4	8	0	100	3.6	2.2	5.9	3.7	4.5	17	298	
June	2006	3	6	18	26	18	9	10	4	6	0	100	3.7	2.0	5.9	3.9	4.5	18	299	
July	2006	2	9	18	26	18	9	8	3	6	0	100	3.6	1.8	5.8	4.0	4.2	16	298	
August	2006	3	9	18	26	17	8	10	2	8	0	100	3.5	1.8	6.0	4.3	4.1	15	285	
September	2006	2	13	19	25	16	5	8	2	8	1	100	3.2	1.6	5.8	4.2	3.8	15	293	
October	2006	2	10	17	24	20	4	10	3	8	2	100	3.7	2.0	5.9	3.9	4.2	14	297	
November	2006	3	12	21	26	19	4	6	2	5	2	100	3.3	1.5	4.5	3.0	3.4	14	301	
December	2006	3	12	18	30	18	3	8	1	5	1	100	3.4	1.6	4.5	3.0	3.5	12	286	
January	2007	2	13	21	32	14	3	6	1	8	0	100	2.9	1.3	4.4	3.1	3.3	11	274	
February	2007	1	11	21	28	15	4	6	2	13	0	100	3.1	1.6	5.0	3.4	3.7	10	264	
March	2007	0	8	23	25	16	4	5	1	17	0	100	3.1	1.8	5.0	3.2	3.7	9	281	
April	2007	1	8	21	26	18	4	7	1	14	0	100	3.3	1.9	5.1	3.2	3.7	8	291	

REGION WEST

TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
May	2007	2	8	20	28	20	4	8	1	9	0	100	3.3	1.9	5.1	3.2	3.7	10	302	
June	2007	3	8	19	30	20	4	7	1	8	0	100	3.3	1.9	5.1	3.2	3.7	10	286	
July	2007	2	9	19	30	17	5	7	3	8	0	100	3.2	1.9	5.2	3.3	3.8	13	273	
August	2007	4	10	16	29	14	6	6	2	12	1	100	3.1	1.8	5.1	3.3	3.6	14	288	
September	2007	5	10	16	25	15	5	8	2	13	1	100	3.2	1.7	5.3	3.6	3.7	18	299	
October	2007	6	8	16	25	18	5	7	1	15	1	100	3.2	1.8	5.2	3.4	3.5	15	312	
November	2007	4	7	19	26	17	5	9	1	13	0	100	3.2	1.9	5.3	3.4	3.8	14	294	
December	2007	4	7	18	25	16	7	8	3	13	0	100	3.4	1.8	5.3	3.5	4.2	17	277	
January	2008	4	10	18	22	15	6	9	3	13	0	100	3.4	1.4	5.3	3.9	4.1	19	265	
February	2008	6	13	15	20	18	6	7	3	12	0	100	3.4	1.1	5.3	4.2	3.8	20	290	
March	2008	7	11	13	20	21	5	10	2	11	0	100	3.7	1.5	5.8	4.2	3.8	18	309	
April	2008	8	8	10	20	25	5	12	3	8	1	100	4.2	2.2	6.3	4.1	4.3	21	323	
May	2008	6	4	8	17	28	5	17	6	8	0	100	5.0	2.9	7.9	5.0	5.5	25	313	
June	2008	4	5	7	17	28	6	18	7	9	1	100	5.1	3.1	8.7	5.6	5.9	24	310	
July	2008	2	6	7	16	25	6	17	9	11	0	100	5.1	3.1	10.0	6.8	6.4	26	298	
August	2008	2	8	6	19	22	9	14	7	11	1	100	4.9	3.0	9.0	6.0	5.9	26	309	
September	2008	3	11	9	19	19	9	11	8	10	1	100	4.5	2.4	8.0	5.5	5.6	27	307	
October	2008	5	14	8	18	18	9	12	6	9	1	100	4.4	1.6	7.5	6.0	4.8	26	322	
November	2008	11	19	8	16	14	5	13	4	9	0	100	3.5	0.3	6.8	6.4	3.6	29	320	
December	2008	20	20	8	13	13	4	13	2	7	0	100	2.7	-0.6	6.3	6.8	2.4	30	323	
January	2009	25	21	9	11	12	4	11	1	6	0	100	1.8	-0.8	5.0	5.8	1.6	32	318	
February	2009	25	22	8	10	11	4	10	2	8	1	100	1.7	-0.8	5.1	5.9	1.6	35	314	
March	2009	22	23	7	10	11	4	9	2	11	1	100	1.8	-0.5	5.2	5.7	1.9	35	309	
April	2009	17	26	7	11	11	5	10	3	10	1	100	2.1	-0.4	5.2	5.6	2.3	31	308	
May	2009	13	26	9	12	14	4	9	3	10	0	100	2.4	-0.4	5.1	5.6	2.6	28	302	
June	2009	8	26	11	14	14	4	11	5	8	0	100	2.8	-0.2	6.1	6.3	3.6	31	296	
July	2009	8	22	15	13	11	3	12	6	10	0	100	2.6	0.0	6.6	6.6	3.8	34	290	
August	2009	8	22	17	15	12	3	10	5	7	1	100	2.5	0.1	6.5	6.4	3.6	33	293	
September	2009	10	24	16	17	10	4	8	3	7	1	100	2.2	-0.4	5.3	5.7	2.6	28	303	
October	2009	9	25	12	19	13	6	6	2	6	2	100	2.5	-0.4	4.8	5.3	2.5	25	310	
November	2009	8	26	11	19	13	5	6	2	6	2	100	2.6	-0.2	4.8	5.1	2.6	23	296	
December	2009	8	25	13	17	15	3	7	4	7	3	100	2.6	0.1	4.9	4.9	2.9	23	278	
January	2010	8	25	14	16	15	3	8	3	7	1	100	2.5	0.2	5.1	5.0	2.9	21	275	
February	2010	7	23	17	17	11	3	11	3	7	1	100	2.5	0.2	5.1	4.9	3.1	21	295	
March	2010	5	25	18	15	12	5	11	2	6	1	100	2.5	0.0	5.3	5.2	3.3	19	308	
April	2010	4	22	20	17	12	5	10	2	6	1	100	2.5	0.2	5.2	4.9	3.3	19	322	
May	2010	3	23	19	19	12	6	10	2	6	1	100	2.7	0.3	5.3	5.0	3.5	19	302	
June	2010	3	21	19	22	13	4	9	3	7	0	100	2.8	0.6	5.3	4.6	3.5	21	293	
July	2010	3	24	19	21	13	3	8	3	7	1	100	2.7	0.4	5.1	4.6	3.4	18	281	
August	2010	4	24	20	20	13	3	5	3	7	1	100	2.5	0.4	4.6	4.2	3.1	16	293	
September	2010	4	28	17	19	12	2	6	2	9	1	100	2.4	0.2	4.5	4.2	2.9	13	315	
October	2010	5	28	17	17	13	3	6	3	8	1	100	2.3	0.2	4.6	4.4	2.9	16	324	
November	2010	5	26	15	17	15	4	6	4	8	1	100	2.5	0.2	5.0	4.8	3.2	18	328	
December	2010	5	21	16	16	16	5	7	5	6	2	100	2.8	0.4	5.3	4.9	3.7	22	305	
January	2011	4	17	16	19	16	7	7	4	8	1	100	3.1	0.9	5.5	4.6	3.9	19	301	
February	2011	3	12	18	20	15	8	8	3	10	2	100	3.2	1.3	5.5	4.2	4.1	18	303	
March	2011	3	8	17	23	18	6	9	3	11	1	100	3.6	1.8	5.4	3.6	4.2	17	332	
April	2011	2	7	15	25	18	6	10	5	11	1	100	4.1	2.2	6.0	3.8	4.8	21	332	
May	2011	3	7	12	23	19	6	12	6	11	1	100	4.1	2.5	6.3	3.8	4.9	23	328	
June	2011	3	10	14	21	17	9	10	6	10	1	100	3.8	2.1	6.3	4.2	4.8	24	311	
July	2011	4	11	14	23	18	6	7	4	12	0	100	3.4	2.0	5.5	3.6	4.1	20	306	

REGION WEST

TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
August	2011	3	13	15	23	19	6	6	3	12	0	100	3.3	1.8	5.3	3.5	4.0	16	325	
September	2011	2	15	15	25	19	6	7	3	10	0	100	3.2	1.8	5.2	3.5	3.9	13	345	
October	2011	2	15	21	21	18	6	8	3	6	0	100	3.0	1.4	5.2	3.9	3.9	14	334	
November	2011	1	17	22	20	17	5	10	3	4	0	100	3.0	1.1	5.2	4.1	3.8	14	309	
December	2011	2	18	22	18	16	3	10	3	7	0	100	2.9	0.8	5.2	4.4	3.7	17	293	
January	2012	2	15	22	20	16	4	10	2	8	0	100	3.1	1.1	5.2	4.1	3.8	14	315	
February	2012	2	13	21	23	16	5	8	3	9	1	100	3.1	1.3	5.2	3.9	3.9	16	339	
March	2012	2	10	22	23	17	5	9	2	8	1	100	3.3	1.6	5.2	3.6	4.0	14	341	
April	2012	4	14	19	21	14	4	9	3	11	2	100	3.1	1.2	5.2	4.0	3.8	20	321	
May	2012	5	15	19	20	16	3	9	3	9	2	100	3.0	1.2	5.1	3.9	3.6	20	293	
June	2012	5	17	17	20	15	6	6	4	8	3	100	3.0	1.0	5.2	4.2	3.6	21	292	
July	2012	2	16	18	18	17	7	8	3	7	2	100	3.1	1.3	5.3	4.0	3.9	17	308	
August	2012	1	14	19	17	15	8	10	3	11	2	100	3.2	1.3	5.4	4.2	4.1	16	316	
September	2012	0	12	22	21	14	5	10	2	12	1	100	3.1	1.5	5.2	3.8	4.0	13	319	
October	2012	1	9	22	23	14	5	9	3	13	2	100	3.2	1.6	5.2	3.6	4.1	15	314	
November	2012	1	12	20	23	16	5	9	3	10	2	100	3.2	1.4	5.2	3.8	4.1	17	310	
December	2012	3	13	18	21	17	5	10	2	9	2	100	3.3	1.2	5.2	4.0	3.9	18	316	
January	2013	2	13	20	21	18	6	11	2	5	1	100	3.2	1.2	5.3	4.0	3.9	17	321	
February	2013	2	11	23	21	17	6	9	3	8	1	100	3.2	1.3	5.3	4.0	4.0	17	334	
March	2013	2	8	23	26	14	7	8	3	9	0	100	3.1	1.7	5.2	3.5	4.1	16	327	
April	2013	2	8	22	27	15	6	7	3	10	1	100	3.1	1.7	5.1	3.4	3.9	15	311	
May	2013	1	10	19	29	14	5	9	3	8	1	100	3.2	1.8	5.2	3.4	4.0	14	313	
June	2013	1	12	20	26	16	4	10	3	8	1	100	3.1	1.6	5.2	3.6	4.0	13	313	
July	2013	1	13	20	25	17	4	11	3	6	0	100	3.2	1.5	5.2	3.7	4.1	14	307	
August	2013	1	13	21	25	16	6	9	2	8	0	100	3.2	1.4	5.1	3.7	4.0	14	300	
September	2013	1	13	18	26	15	9	9	3	6	0	100	3.3	1.5	5.4	3.9	4.2	15	303	
October	2013	1	11	21	26	12	10	7	3	8	0	100	3.2	1.6	5.3	3.7	4.1	15	322	
November	2013	2	10	24	27	13	8	7	3	7	0	100	3.0	1.6	5.1	3.5	3.9	14	328	
December	2013	2	8	26	30	12	5	7	3	8	0	100	2.9	1.7	4.9	3.2	3.8	13	318	
January	2014	2	8	27	29	14	4	7	2	7	0	100	2.9	1.6	4.9	3.3	3.5	11	313	
February	2014	2	5	23	30	17	6	7	2	7	0	100	3.1	2.1	5.1	3.0	3.9	13	289	
March	2014	2	7	25	27	17	5	8	2	7	0	100	3.1	1.9	5.1	3.2	3.8	14	299	
April	2014	1	6	22	29	17	6	7	2	10	0	100	3.2	2.0	5.1	3.1	4.0	14	295	
May	2014	1	7	25	25	17	6	8	3	9	0	100	3.5	1.8	5.2	3.4	4.1	12	321	
June	2014	1	5	25	24	20	5	8	3	9	0	100	3.5	1.8	5.2	3.4	4.1	11	324	
July	2014	1	4	26	23	20	5	10	3	7	0	100	3.6	1.9	5.3	3.4	4.3	12	333	
August	2014	1	5	27	25	17	4	11	1	6	1	100	3.2	1.7	5.1	3.4	3.9	10	326	
September	2014	1	6	27	27	15	4	12	1	7	1	100	3.1	1.7	5.0	3.3	3.9	10	320	
October	2014	2	9	26	27	13	4	9	1	7	1	100	2.9	1.4	4.8	3.5	3.5	10	307	
November	2014	2	9	25	29	14	3	7	2	8	0	100	2.9	1.4	4.7	3.4	3.4	11	315	
December	2014	4	9	24	30	13	3	4	2	9	0	100	2.8	1.3	4.4	3.2	3.2	12	307	
January	2015	6	9	25	30	12	3	4	1	8	1	100	2.8	1.2	4.3	3.1	3.0	12	334	
February	2015	7	11	23	27	13	4	5	2	8	0	100	2.8	1.1	4.5	3.4	3.0	13	326	
March	2015	6	13	23	23	14	6	6	1	7	0	100	2.8	1.2	4.8	3.7	3.0	13	315	
April	2015	3	13	27	22	14	5	6	1	8	0	100	2.7	1.3	4.8	3.4	3.2	12	314	
May	2015	2	11	32	23	14	6	6	1	6	0	100	2.7	1.4	4.7	3.3	3.3	10	316	
June	2015	1	10	33	24	13	4	7	2	6	0	100	2.6	1.4	4.8	3.4	3.4	10	336	
July	2015	1	11	29	24	15	5	7	2	6	1	100	2.8	1.4	5.0	3.7	3.6	10	325	
August	2015	0	12	25	25	16	4	7	1	8	1	100	2.9	1.4	5.0	3.6	3.6	10	351	
September	2015	1	11	26	25	16	4	6	1	9	1	100	2.9	1.4	4.8	3.4	3.4	9	360	
October	2015	1	8	27	28	13	4	8	1	8	1	100	3.0	1.4	4.8	3.4	3.5	9	380	

REGION WEST

TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Down</u>	<u>Same</u>	<u>PERCENT TO GO UP BY</u>								<u>Total</u>	<u>PERCENTILES</u>					<u>Variance</u>	<u>Cases</u>
				<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK,NA</u>		<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>		
November	2015	2	8	29	30	10	4	8	0	8	1	100	2.8	1.3	4.5	3.2	3.3	9	359
December	2015	3	8	28	29	12	4	7	1	7	1	100	2.8	1.2	4.5	3.3	3.1	10	349
January	2016	4	11	28	24	15	4	5	1	9	0	100	2.6	1.0	4.5	3.5	2.9	9	313
February	2016	4	11	28	20	18	4	4	1	8	0	100	2.6	0.9	4.7	3.8	2.9	10	329
March	2016	3	13	29	19	18	4	4	1	8	0	100	2.6	1.0	4.7	3.8	3.0	9	365
April	2016	1	12	29	24	17	3	5	2	6	0	100	2.7	1.2	4.7	3.5	3.3	11	411
May	2016	1	14	32	25	13	4	4	2	5	0	100	2.5	1.1	4.4	3.3	3.2	10	412
June	2016	2	11	34	25	12	3	5	2	5	0	100	2.6	1.2	4.4	3.3	3.3	12	380
July	2016	3	11	34	22	12	5	6	1	5	0	100	2.6	1.0	4.6	3.5	3.2	11	353
August	2016	4	11	27	24	13	6	8	1	7	1	100	2.9	1.1	4.9	3.8	3.3	12	340
September	2016	3	13	28	20	12	6	7	0	8	1	100	2.6	1.0	4.8	3.8	3.2	11	360
October	2016	2	13	33	20	12	4	6	1	8	1	100	2.4	1.0	4.2	3.3	2.9	11	389
November	2016	1	12	37	17	13	5	5	1	8	0	100	2.3	1.0	4.3	3.3	3.0	10	421
December	2016	2	13	32	19	15	6	5	1	6	1	100	2.5	1.1	4.4	3.3	3.1	10	427
January	2017	2	15	28	19	16	7	7	0	6	1	100	2.7	1.1	5.0	3.8	3.3	10	430
February	2017	2	13	22	23	16	5	9	1	7	1	100	2.9	1.5	5.0	3.5	3.5	11	435
March	2017	1	10	24	24	14	5	10	1	11	1	100	2.9	1.6	5.0	3.4	3.6	10	450
April	2017	2	10	24	26	13	4	8	1	11	2	100	2.9	1.5	4.6	3.1	3.4	10	445
May	2017	2	10	29	26	12	3	7	1	10	1	100	2.7	1.3	4.4	3.1	3.2	10	435
June	2017	2	12	29	25	12	4	6	1	8	1	100	2.7	1.3	4.4	3.2	3.2	11	434
July	2017	1	11	28	26	14	3	7	1	9	0	100	2.8	1.4	4.8	3.4	3.4	10	456
August	2017	2	12	30	23	13	4	7	1	8	1	100	2.6	1.3	4.6	3.4	3.2	11	462
September	2017	3	13	30	22	14	3	5	1	8	0	100	2.5	1.1	4.5	3.5	3.1	11	464
October	2017	2	13	33	22	13	3	4	2	7	1	100	2.4	1.1	4.1	3.1	3.0	11	442
November	2017	2	13	31	25	13	4	3	2	7	0	100	2.6	1.2	4.2	3.1	3.1	10	429
December	2017	1	13	29	27	13	4	4	2	6	1	100	2.7	1.3	4.3	3.0	3.2	10	417
January	2018	2	13	27	27	12	4	5	2	7	1	100	2.7	1.2	4.4	3.3	3.1	10	418
February	2018	2	13	27	27	12	5	5	2	7	1	100	2.7	1.2	4.5	3.4	3.2	11	434
March	2018	2	10	29	28	13	4	6	1	6	1	100	2.8	1.2	4.5	3.3	3.2	10	436
April	2018	2	10	27	28	14	5	7	1	7	0	100	2.8	1.3	4.7	3.4	3.3	9	432
May	2018	2	11	27	27	16	3	7	1	6	0	100	2.8	1.3	4.8	3.5	3.4	9	422
June	2018	1	12	26	25	13	3	8	2	10	1	100	2.8	1.3	4.8	3.4	3.5	11	416
July	2018	1	11	29	24	11	3	8	2	9	1	100	2.8	1.4	4.8	3.3	3.6	12	409
August	2018	2	10	25	25	10	4	9	3	11	1	100	3.0	1.6	4.9	3.3	3.9	13	412
September	2018	2	10	27	28	13	4	7	3	7	0	100	2.9	1.7	4.8	3.1	3.7	11	422
October	2018	2	9	25	28	14	4	8	3	7	0	100	3.0	1.7	4.9	3.2	3.8	12	417
November	2018	3	10	27	28	12	2	10	2	7	0	100	2.8	1.5	4.8	3.3	3.6	13	420
December	2018	3	12	27	25	12	3	9	2	7	0	100	2.8	1.3	4.8	3.5	3.5	13	411
January	2019	3	13	28	26	13	2	7	1	7	0	100	2.7	1.2	4.5	3.3	3.1	10	417
February	2019	2	13	29	26	14	3	5	1	7	0	100	2.7	1.2	4.5	3.2	3.1	8	411
March	2019	2	10	29	29	14	3	6	1	7	0	100	2.8	1.4	4.5	3.1	3.2	8	424
April	2019	2	10	29	27	13	4	7	1	7	0	100	2.8	1.4	4.7	3.3	3.4	10	437
May	2019	2	9	26	27	15	5	7	1	8	0	100	2.9	1.5	4.8	3.3	3.4	10	450
June	2019	1	10	28	22	16	4	8	1	9	0	100	2.8	1.4	4.9	3.5	3.6	11	449
July	2019	3	9	28	22	15	5	8	1	8	0	100	2.9	1.3	5.0	3.6	3.5	13	449
August	2019	3	9	30	21	15	4	9	3	6	0	100	2.8	1.3	5.0	3.7	3.6	15	443
September	2019	4	8	27	26	15	4	8	3	5	0	100	2.9	1.5	5.0	3.4	3.6	15	427
October	2019	3	11	27	25	17	3	8	3	4	0	100	2.9	1.4	4.9	3.5	3.5	13	424
November	2019	2	11	29	24	16	3	8	1	5	0	100	2.7	1.3	4.9	3.6	3.3	11	445
December	2019	2	11	33	21	15	3	8	1	6	0	100	2.6	1.1	4.7	3.6	3.1	11	466

REGION WEST

TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
January	2020	3	9	31	25	13	4	8	1	6	0	100	2.7	1.3	4.6	3.4	3.2	12	463	
February	2020	4	9	28	28	13	4	6	1	6	0	100	2.8	1.2	4.6	3.4	3.1	12	440	
March	2020	6	12	23	26	13	6	6	1	7	1	100	2.7	1.0	4.7	3.7	2.9	12	437	
April	2020	10	17	19	18	15	5	6	2	7	1	100	2.5	0.5	5.0	4.5	2.7	20	436	
May	2020	12	19	15	15	13	5	9	3	9	1	100	2.6	0.2	5.6	5.4	2.9	25	450	
June	2020	13	18	11	15	14	4	11	3	11	1	100	2.9	0.2	5.7	5.5	3.1	27	439	
July	2020	8	15	14	17	15	4	12	2	13	0	100	3.2	0.7	5.7	5.0	3.5	20	431	
August	2020	7	14	15	19	17	3	12	2	10	1	100	3.2	1.0	5.3	4.3	3.5	18	419	
September	2020	6	15	16	19	16	4	14	2	7	1	100	3.2	1.0	6.0	5.0	3.7	20	419	
October	2020	7	16	15	18	16	4	13	3	6	1	100	3.1	0.8	6.0	5.2	3.7	21	451	
November	2020	5	18	15	18	15	5	12	3	7	1	100	3.1	0.7	5.9	5.2	3.8	19	455	
December	2020	5	18	16	18	15	6	9	3	10	1	100	3.1	0.8	5.3	4.5	3.7	17	460	
January	2021	4	17	16	18	14	6	9	2	12	1	100	3.0	0.9	5.3	4.4	3.7	17	448	
February	2021	4	16	18	18	12	7	9	3	14	1	100	3.0	1.0	5.3	4.4	3.8	17	450	
March	2021	3	16	17	19	12	7	9	4	12	0	100	3.2	1.0	5.8	4.8	4.1	18	442	
April	2021	3	13	17	21	14	8	9	5	10	0	100	3.3	1.3	5.8	4.5	4.2	17	456	
May	2021	3	10	15	20	18	9	8	6	11	0	100	3.9	1.9	6.4	4.5	4.7	20	464	
June	2021	3	6	14	21	19	10	9	8	11	0	100	4.4	2.5	7.1	4.6	5.4	25	465	
July	2021	3	6	11	21	18	11	9	9	12	0	100	4.7	2.7	7.7	5.0	5.8	31	437	
August	2021	3	6	13	22	16	10	11	10	10	0	100	4.5	2.6	8.3	5.7	6.0	36	414	
September	2021	4	6	12	21	17	9	11	9	11	1	100	4.4	2.6	8.1	5.5	5.8	36	432	
October	2021	4	6	13	18	20	8	12	10	8	1	100	4.5	2.5	8.6	6.2	5.9	36	442	
November	2021	3	8	12	16	20	8	14	9	9	1	100	4.8	2.5	9.0	6.5	6.1	35	451	
December	2021	3	8	11	18	18	10	14	10	7	1	100	4.9	2.5	9.1	6.5	6.4	39	424	
January	2022	2	6	12	20	16	10	15	10	9	0	100	4.9	2.7	9.3	6.6	6.3	37	410	
February	2022	3	7	11	21	17	12	13	8	8	0	100	4.8	2.7	8.5	5.8	5.8	33	394	
March	2022	4	7	11	17	20	11	13	9	9	0	100	4.9	2.8	8.9	6.1	6.0	33	415	
April	2022	4	7	9	15	19	12	14	11	7	0	100	5.0	2.9	9.2	6.3	6.8	52	431	
May	2022	4	7	8	13	19	12	16	15	6	0	100	5.3	3.1	10.2	7.1	8.1	78	430	
June	2022	4	8	8	14	19	12	16	16	3	0	100	5.3	3.0	10.1	7.1	8.1	86	418	
July	2022	5	9	7	15	18	13	13	16	3	1	100	5.2	2.7	9.7	7.1	7.7	87	407	
August	2022	10	9	8	15	17	12	11	14	2	1	100	4.7	1.7	9.5	7.9	6.7	92	403	
September	2022	11	12	9	14	17	12	9	13	2	1	100	4.5	1.0	8.9	7.9	6.5	112	401	
October	2022	12	11	9	13	17	11	10	12	4	1	100	4.5	0.9	8.9	8.0	6.3	109	418	
November	2022	8	12	7	13	19	11	10	14	4	0	100	4.9	1.7	9.1	7.4	6.7	97	431	
December	2022	9	11	8	14	16	12	11	14	4	0	100	4.9	1.8	9.5	7.6	6.6	91	433	
January	2023	9	15	9	16	13	11	11	13	3	1	100	4.3	1.4	9.0	7.6	6.6	97	423	
February	2023	9	16	10	15	13	9	13	11	4	1	100	4.2	0.9	8.8	8.0	6.3	99	416	
March	2023	8	17	9	15	14	8	11	13	5	1	100	4.2	0.8	8.9	8.1	6.5	100	426	
April	2023	7	15	9	15	18	7	11	13	5	0	100	4.6	1.1	8.8	7.7	6.7	102	445	
May	2023	6	13	10	18	16	8	11	12	5	0	100	4.4	1.5	9.0	7.4	6.7	99	458	
June	2023	6	14	12	20	15	8	13	9	4	0	100	4.1	1.4	8.1	6.7	6.0	77	449	
July	2023	7	15	11	21	12	9	12	8	5	0	100	3.7	1.2	7.7	6.6	5.6	69	410	
August	2023	7	15	13	21	13	8	10	7	5	1	100	3.4	0.9	6.3	5.4	5.4	75	397	
September	2023	7	16	13	20	13	8	10	7	5	1	100	3.2	0.8	6.1	5.3	5.4	80	419	
October	2023	7	15	12	21	14	8	10	8	4	1	100	3.6	1.1	6.4	5.3	5.5	78	420	
November	2023	7	15	9	21	16	10	11	9	3	1	100	4.1	1.5	7.2	5.7	5.7	69	444	
December	2023	7	13	10	22	16	10	9	9	3	0	100	4.0	1.6	6.7	5.1	5.3	65	422	