

REGION WEST

1

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good	Supply	Interest Rates High;	Can't Afford	Uncertain	Supply	
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	1978	22	41	1	1	2	0	12	3	3	1	1
April	1978	16	43	1	2	3	0	13	1	2	2	1
May	1978	14	43	1	2	3	0	14	1	2	2	1
June	1978	14	45	0	2	4	0	15	2	3	2	0
July	1978	15	47	0	3	4	0	15	3	3	2	0
August	1978	12	49	0	3	4	0	15	4	3	2	0
September	1978	12	49	0	4	4	0	13	4	2	1	0
October	1978	9	42	0	2	5	0	18	4	2	2	0
November	1978	11	39	0	2	5	0	17	4	2	1	0
December	1978	10	40	0	1	4	0	20	6	4	1	0
January	1979	12	46	0	1	2	0	19	6	4	2	0
February	1979	12	49	1	1	2	0	19	6	5	2	0
March	1979	11	50	0	2	1	0	16	7	3	2	0
April	1979	10	48	1	2	2	0	15	8	5	2	0
May	1979	9	48	0	2	1	0	16	9	7	1	0
June	1979	11	45	0	2	1	0	18	8	8	3	0
July	1979	12	45	0	1	2	0	21	9	6	3	0
August	1979	14	45	0	2	2	0	19	9	4	4	0
September	1979	14	48	0	2	2	0	18	9	5	3	0
October	1979	13	47	1	3	2	0	17	7	5	4	0
November	1979	14	43	1	3	2	0	19	11	5	4	0
December	1979	14	39	0	2	2	0	19	15	4	5	0
January	1980	19	41	1	2	2	1	19	15	4	4	0
February	1980	19	47	1	2	2	1	19	11	4	4	0
March	1980	18	50	2	5	2	1	20	12	4	4	0
April	1980	13	43	1	6	1	0	21	21	4	4	0
May	1980	10	38	1	5	1	0	25	30	6	6	0
June	1980	11	29	2	2	1	0	25	29	6	8	0
July	1980	15	28	2	1	2	1	24	26	9	10	0
August	1980	17	29	3	2	2	1	21	21	11	10	0
September	1980	20	31	2	2	2	0	18	20	13	8	0
October	1980	19	33	2	2	1	0	15	18	9	6	0
November	1980	19	36	1	1	0	0	14	18	7	4	0
December	1980	17	36	1	1	0	0	16	21	4	3	0
January	1981	19	33	1	1	0	0	17	24	5	2	0
February	1981	20	28	1	2	1	0	17	28	6	2	0
March	1981	24	26	1	2	2	0	15	26	8	4	0
April	1981	21	29	1	2	2	0	17	24	9	5	0
May	1981	18	33	1	1	2	0	17	22	8	4	0
June	1981	17	31	1	1	1	0	20	24	7	3	0
July	1981	20	31	1	0	1	0	20	22	6	2	0
August	1981	23	26	3	1	1	0	18	19	6	3	0
September	1981	24	25	2	1	2	1	15	18	6	3	0
October	1981	26	22	2	1	2	1	14	18	6	2	0
November	1981	23	20	0	0	1	0	17	24	7	3	0
December	1981	25	21	0	0	0	0	20	24	7	4	0

REGION WEST

2

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
January 1982		25	20	1	0	1	0	19	26	6	4	0
February 1982		30	22	1	0	1	0	16	23	7	4	0
March 1982		33	21	1	0	2	0	15	24	5	4	0
April 1982		33	17	2	0	2	0	16	27	8	5	0
May 1982		36	14	2	0	1	0	16	29	10	6	0
June 1982		36	14	2	0	0	0	14	28	15	7	0
July 1982		38	16	2	0	0	0	16	25	14	6	0
August 1982		35	18	2	0	0	0	16	22	13	7	0
September 1982		31	18	2	0	0	0	18	22	11	7	0
October 1982		30	16	3	0	1	0	17	17	11	10	0
November 1982		33	12	3	0	1	0	14	17	12	11	0
December 1982		37	11	6	1	1	0	13	13	9	12	0
January 1983		39	10	8	1	1	0	15	12	11	10	0
February 1983		41	14	11	1	1	0	18	9	10	8	0
March 1983		39	13	9	0	2	0	17	11	11	8	0
April 1983		41	14	12	0	2	0	17	11	8	6	0
May 1983		42	14	12	1	3	0	14	11	8	6	0
June 1983		44	18	14	2	3	0	15	7	6	5	0
July 1983		42	18	12	3	3	0	14	7	5	5	0
August 1983		38	17	11	3	2	0	16	6	6	3	0
September 1983		34	18	10	3	3	0	15	8	7	3	0
October 1983		33	18	9	2	4	0	15	8	7	4	0
November 1983		37	18	7	2	4	1	17	8	4	3	0
December 1983		42	16	5	3	4	1	17	5	4	2	0
January 1984		47	19	5	3	6	1	14	5	2	1	0
February 1984		46	19	6	3	7	0	10	5	3	2	0
March 1984		40	20	7	3	9	0	10	5	3	3	0
April 1984		34	18	6	4	8	0	11	5	3	3	0
May 1984		32	21	6	5	8	0	11	4	2	3	0
June 1984		34	19	6	5	6	0	11	4	2	1	0
July 1984		37	22	6	5	6	0	9	7	2	1	0
August 1984		35	19	6	3	7	0	9	7	2	3	0
September 1984		36	23	7	2	7	0	7	9	2	2	0
October 1984		32	21	9	1	7	0	8	6	2	4	0
November 1984		33	20	10	2	6	0	9	6	3	3	0
December 1984		34	16	11	2	8	0	12	6	3	3	0
January 1985		40	14	11	2	7	0	13	5	4	2	0
February 1985		44	15	10	2	7	0	12	4	6	2	0
March 1985		43	18	10	3	5	1	8	4	6	3	0
April 1985		41	21	9	3	6	1	8	5	4	2	0
May 1985		38	24	7	3	6	0	8	4	4	3	0
June 1985		36	24	11	4	8	0	9	2	5	2	0
July 1985		35	22	13	4	9	0	10	3	6	2	0
August 1985		35	20	18	3	9	0	11	4	4	0	0
September 1985		37	17	17	2	7	1	12	5	4	0	0
October 1985		39	17	16	2	6	1	10	3	4	0	0
November 1985		37	18	14	2	5	1	11	4	4	0	0
December 1985		40	17	11	1	4	0	11	4	4	1	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January	1986	39	13	14	1	4	0	12	5	4	1	0
February	1986	41	15	16	2	5	0	11	4	4	1	0
March	1986	38	16	19	2	7	0	8	4	4	2	0
April	1986	39	17	21	1	8	1	8	4	3	1	0
May	1986	38	13	26	1	8	1	6	3	3	2	0
June	1986	40	12	32	1	8	1	7	4	4	1	0
July	1986	38	14	30	2	10	0	5	3	5	1	0
August	1986	38	14	27	2	10	0	6	4	5	1	0
September	1986	38	13	27	1	9	0	7	3	4	2	0
October	1986	37	13	27	1	7	0	7	3	3	2	0
November	1986	35	13	26	3	7	0	8	2	3	3	0
December	1986	30	14	19	3	6	0	8	2	4	3	0
January	1987	32	15	16	2	6	0	9	3	6	2	0
February	1987	33	15	14	1	4	1	10	3	5	1	0
March	1987	35	17	16	1	4	1	7	4	5	1	0
April	1987	31	17	18	2	5	1	7	4	3	2	0
May	1987	30	19	17	3	5	1	5	6	2	2	0
June	1987	32	20	15	4	5	0	6	5	3	1	0
July	1987	33	18	13	4	5	1	8	5	5	2	0
August	1987	35	16	15	3	5	1	11	4	5	1	0
September	1987	34	14	14	3	7	1	11	6	4	2	0
October	1987	31	17	14	5	6	1	9	6	2	3	0
November	1987	30	18	11	6	6	1	8	9	3	5	0
December	1987	29	21	9	4	4	1	9	9	4	5	0
January	1988	34	20	8	3	3	1	9	9	5	6	0
February	1988	35	20	6	3	3	1	7	7	6	6	0
March	1988	35	17	6	3	5	0	6	7	6	6	0
April	1988	33	16	9	2	7	0	6	7	6	4	0
May	1988	31	21	10	3	5	0	8	7	5	2	0
June	1988	28	22	11	4	5	0	9	5	4	2	0
July	1988	31	22	9	5	6	1	7	4	2	2	0
August	1988	34	19	9	5	7	1	5	3	2	4	0
September	1988	34	20	8	5	6	1	5	3	2	4	0
October	1988	33	19	7	5	6	0	6	4	3	4	0
November	1988	32	17	7	5	5	0	10	5	3	2	0
December	1988	33	18	6	5	6	0	11	5	4	2	0
January	1989	33	22	8	6	5	0	9	4	5	1	0
February	1989	34	24	5	5	8	0	8	5	6	2	0
March	1989	33	22	6	5	7	0	9	5	5	2	0
April	1989	32	20	6	5	8	1	10	7	5	2	0
May	1989	27	23	6	5	8	1	11	6	4	3	0
June	1989	30	25	6	4	8	1	8	6	4	2	0
July	1989	25	30	5	3	8	0	11	6	2	2	0
August	1989	28	26	7	2	4	0	11	6	3	2	0
September	1989	26	24	6	2	5	0	11	6	3	2	0
October	1989	32	18	5	2	4	0	9	4	4	2	0
November	1989	35	15	6	2	5	0	8	3	4	2	0
December	1989	36	13	5	3	5	0	11	3	6	2	0
January	1990	39	17	6	3	5	0	11	4	5	1	0

REGION WEST

4

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good	Supply	Prices	Interest Rates High;	Can't Afford	Uncertain	Supply
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
February	1990	36	17	4	3	6	0	10	4	5	2	0
March	1990	38	19	5	1	8	0	6	2	4	3	0
April	1990	32	19	4	1	8	0	5	3	4	3	0
May	1990	32	22	2	1	7	0	6	4	2	1	0
June	1990	32	25	2	2	6	0	7	5	3	0	0
July	1990	33	26	3	2	5	0	7	4	2	2	0
August	1990	34	27	5	1	5	0	7	3	4	4	0
September	1990	31	25	4	1	3	0	7	3	4	5	0
October	1990	29	20	3	0	2	0	11	4	6	8	0
November	1990	24	22	1	0	2	0	13	6	8	9	0
December	1990	28	19	2	1	3	0	10	6	10	15	0
January	1991	27	19	1	1	2	0	8	7	12	17	0
February	1991	32	11	2	1	2	1	7	6	14	18	0
March	1991	29	13	3	1	3	1	8	5	13	13	0
April	1991	31	15	6	1	4	1	9	6	13	8	0
May	1991	29	16	7	1	4	0	10	6	12	7	0
June	1991	32	15	8	0	3	0	11	7	15	8	0
July	1991	33	14	8	1	2	0	7	6	13	10	0
August	1991	35	12	8	1	4	0	6	6	11	10	0
September	1991	37	14	7	0	4	0	5	4	9	12	0
October	1991	38	13	8	1	3	0	8	4	10	13	0
November	1991	34	14	8	1	1	0	10	4	13	15	0
December	1991	32	14	9	1	2	0	12	5	12	16	0
January	1992	34	10	10	0	2	0	9	4	15	17	0
February	1992	38	8	12	0	3	0	9	6	16	18	0
March	1992	39	7	12	0	3	0	8	7	16	18	0
April	1992	35	8	13	0	3	0	10	6	14	19	0
May	1992	35	12	11	0	3	0	8	4	13	16	0
June	1992	35	13	16	0	3	0	7	3	11	13	0
July	1992	36	15	17	0	2	1	7	4	13	10	0
August	1992	36	13	18	0	2	1	7	5	11	15	0
September	1992	34	13	13	0	2	1	8	5	12	18	0
October	1992	30	12	10	0	2	0	9	5	15	21	0
November	1992	28	13	9	1	4	0	7	4	15	17	0
December	1992	29	11	11	1	4	0	7	4	14	16	0
January	1993	35	10	12	1	4	0	7	2	10	12	0
February	1993	35	8	14	0	5	0	8	3	9	12	0
March	1993	34	9	15	0	4	0	9	4	11	11	0
April	1993	33	12	17	1	5	0	8	3	9	11	0
May	1993	35	13	17	1	4	0	9	4	9	10	0
June	1993	38	12	16	1	4	0	8	2	9	12	0
July	1993	36	12	16	1	4	0	8	4	10	15	0
August	1993	36	10	16	0	4	0	9	3	11	17	0
September	1993	35	11	16	0	6	0	7	5	12	17	0
October	1993	38	10	20	0	6	0	6	4	13	13	0
November	1993	35	9	22	1	7	0	6	4	13	12	0
December	1993	37	9	21	1	5	0	6	2	11	9	0
January	1994	37	9	20	1	9	0	8	1	8	10	0
February	1994	39	10	21	1	8	0	6	2	9	6	0

REGION WEST

5

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
March	1994	37	11	22	2	10	1	9	2	9	5	0
April	1994	33	12	21	3	8	1	8	2	9	3	0
May	1994	31	12	18	3	8	1	9	1	8	3	0
June	1994	33	11	16	2	6	0	8	2	7	3	0
July	1994	34	10	16	3	6	0	9	2	8	5	0
August	1994	35	10	17	3	5	0	7	3	9	4	0
September	1994	35	12	15	2	7	0	5	2	8	5	0
October	1994	37	13	14	2	7	0	4	2	7	4	0
November	1994	36	13	12	5	9	0	6	2	7	4	0
December	1994	37	12	14	5	7	0	9	3	8	3	0
January	1995	37	12	14	4	9	0	8	3	7	3	0
February	1995	39	14	13	2	11	0	7	2	5	2	0
March	1995	40	14	12	2	11	1	5	2	4	2	0
April	1995	42	13	9	1	8	0	7	3	5	2	0
May	1995	41	15	9	3	7	0	8	3	4	3	0
June	1995	34	16	9	2	8	0	10	4	6	6	0
July	1995	31	17	13	2	8	0	10	3	6	6	0
August	1995	34	15	15	1	8	0	9	3	9	6	0
September	1995	39	15	17	1	8	0	6	2	7	3	0
October	1995	41	14	12	0	8	0	6	2	7	3	0
November	1995	42	13	9	0	7	0	7	2	7	2	0
December	1995	45	11	6	0	5	1	9	3	8	2	0
January	1996	46	12	11	0	5	1	10	3	8	2	0
February	1996	45	12	12	0	7	1	8	4	9	3	0
March	1996	44	13	15	0	8	0	6	4	7	5	0
April	1996	42	12	14	1	9	1	4	4	7	5	0
May	1996	38	15	13	2	7	1	6	4	4	5	0
June	1996	36	13	11	2	9	0	6	3	5	4	0
July	1996	35	12	11	2	10	0	8	4	5	4	0
August	1996	39	9	13	1	9	1	7	2	6	2	0
September	1996	38	9	14	2	8	1	8	2	4	2	0
October	1996	40	12	13	2	6	0	6	2	5	3	0
November	1996	40	14	14	1	9	0	7	3	6	4	0
December	1996	47	12	13	0	10	0	7	2	5	4	0
January	1997	45	10	10	0	11	0	7	2	6	3	0
February	1997	48	8	8	0	10	0	6	3	8	3	0
March	1997	40	8	9	1	14	0	5	4	9	2	0
April	1997	37	10	8	2	14	0	6	4	6	1	0
May	1997	31	12	10	3	15	0	5	3	3	1	0
June	1997	33	13	9	3	12	0	5	2	2	1	0
July	1997	33	13	12	1	11	0	5	2	2	1	0
August	1997	33	12	10	0	11	0	5	3	2	1	0
September	1997	32	11	12	0	12	0	5	2	2	1	0
October	1997	32	9	12	0	16	0	4	2	2	2	0
November	1997	32	9	12	1	16	0	4	1	1	2	0
December	1997	33	9	8	1	14	0	2	2	1	1	0
January	1998	41	7	9	0	9	0	4	2	1	1	0
February	1998	47	6	11	0	8	0	4	1	2	0	0
March	1998	43	6	13	0	9	0	5	0	4	0	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
April	1998	37	8	12	1	14	0	4	1	4	0	0
May	1998	31	9	9	1	15	1	4	2	3	0	0
June	1998	31	9	8	1	15	1	3	2	2	0	0
July	1998	31	8	9	0	15	1	3	2	1	0	0
August	1998	30	6	11	0	14	0	4	2	2	1	0
September	1998	29	8	12	0	13	0	5	2	1	2	0
October	1998	30	9	13	0	10	0	5	2	2	3	0
November	1998	34	10	15	0	10	0	6	2	2	3	0
December	1998	38	8	18	0	10	0	5	3	2	3	0
January	1999	38	9	19	0	11	1	4	2	2	2	0
February	1999	36	7	16	0	13	1	3	3	2	2	0
March	1999	34	7	14	0	15	1	2	2	2	2	0
April	1999	31	7	15	0	16	1	2	2	3	2	0
May	1999	32	8	19	0	19	0	1	1	3	1	0
June	1999	33	7	20	0	17	1	2	1	2	1	0
July	1999	34	7	17	0	15	1	2	1	1	1	0
August	1999	34	7	14	0	13	1	4	1	1	1	0
September	1999	32	7	11	2	15	0	3	2	2	1	0
October	1999	35	6	10	2	16	1	3	1	2	1	0
November	1999	37	7	10	2	16	2	2	1	2	1	0
December	1999	43	5	12	1	15	1	3	0	1	1	0
January	2000	45	5	12	1	12	0	2	0	1	1	0
February	2000	45	5	11	1	14	0	3	2	1	0	0
March	2000	38	9	10	1	15	1	3	3	1	1	0
April	2000	36	11	10	1	16	1	5	4	1	1	0
May	2000	35	12	8	2	18	0	4	3	1	2	0
June	2000	36	10	8	1	21	1	4	2	1	2	0
July	2000	34	8	8	1	23	2	5	3	1	2	0
August	2000	34	7	10	1	19	2	5	3	1	2	0
September	2000	34	7	9	1	19	1	5	3	0	2	0
October	2000	32	9	9	1	20	0	3	2	2	2	0
November	2000	29	11	10	1	22	0	3	1	2	2	0
December	2000	33	11	10	1	19	0	3	2	1	1	0
January	2001	36	10	9	1	14	0	3	1	2	2	0
February	2001	37	6	9	0	10	0	4	2	4	4	0
March	2001	30	8	9	0	8	0	3	3	7	7	0
April	2001	27	6	11	0	7	0	4	5	8	7	0
May	2001	26	7	11	0	7	0	4	4	6	7	0
June	2001	28	4	12	0	8	0	6	4	5	7	0
July	2001	30	7	12	0	6	0	7	3	5	7	1
August	2001	34	5	11	0	8	0	8	3	8	6	1
September	2001	35	5	10	0	8	0	7	3	7	10	1
October	2001	33	3	13	0	7	0	7	2	7	14	0
November	2001	29	3	19	0	4	0	6	2	6	17	0
December	2001	32	3	21	0	2	0	7	3	9	12	0
January	2002	34	4	20	0	2	0	5	4	10	12	0
February	2002	38	3	17	0	2	0	5	5	10	11	0
March	2002	38	2	17	0	3	0	5	5	8	13	0
April	2002	35	3	17	0	4	0	5	4	7	10	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
May	2002	34	4	17	0	5	0	4	3	8	9	0
June	2002	34	6	15	0	4	0	2	3	7	7	0
July	2002	33	4	17	0	4	0	2	3	6	7	0
August	2002	33	5	18	0	5	0	3	4	7	7	0
September	2002	29	4	22	0	5	0	5	4	9	9	0
October	2002	33	3	24	0	4	0	6	5	10	10	0
November	2002	31	2	22	0	3	0	7	4	8	12	0
December	2002	36	2	21	0	3	0	6	4	8	11	0
January	2003	35	4	18	0	4	0	5	2	8	11	0
February	2003	35	4	21	0	5	1	3	2	8	12	0
March	2003	29	4	22	0	4	1	2	3	9	15	0
April	2003	26	3	23	0	3	0	5	4	8	16	0
May	2003	25	2	23	0	4	0	4	5	8	14	0
June	2003	31	3	22	1	5	1	5	5	7	11	0
July	2003	35	3	23	1	5	1	3	4	7	9	0
August	2003	37	5	23	1	3	1	5	3	10	6	0
September	2003	34	3	25	1	4	0	6	1	11	5	0
October	2003	31	5	23	1	4	0	6	2	11	5	0
November	2003	32	6	23	0	5	1	5	2	10	5	0
December	2003	33	9	21	0	4	1	4	3	8	7	0
January	2004	37	9	21	0	6	1	3	3	6	5	0
February	2004	39	9	20	0	6	1	4	3	5	5	0
March	2004	39	7	20	0	6	0	4	2	6	5	0
April	2004	36	8	18	0	6	0	5	2	7	5	0
May	2004	31	8	24	1	7	0	6	2	6	6	0
June	2004	30	9	25	2	6	0	6	3	5	6	0
July	2004	29	9	30	2	6	0	5	4	5	6	0
August	2004	31	9	23	2	6	0	4	3	6	5	0
September	2004	32	9	26	1	7	0	5	4	6	3	0
October	2004	32	9	23	2	7	1	3	4	6	3	0
November	2004	31	9	24	2	7	1	4	7	6	4	0
December	2004	33	11	19	2	7	1	5	6	5	3	0
January	2005	36	11	20	2	7	0	6	6	4	4	0
February	2005	36	11	19	2	8	0	5	3	2	2	0
March	2005	35	13	19	1	9	0	5	4	3	3	0
April	2005	32	14	17	1	7	0	6	4	5	2	0
May	2005	31	17	14	2	8	0	6	5	6	2	0
June	2005	32	16	15	2	6	0	4	5	6	2	0
July	2005	35	15	16	2	8	0	3	4	2	1	0
August	2005	36	14	17	1	6	0	3	2	2	1	0
September	2005	33	13	15	1	7	0	5	2	3	2	0
October	2005	30	13	13	1	5	1	6	3	6	4	0
November	2005	27	14	12	1	5	1	8	5	7	5	0
December	2005	34	14	13	2	5	0	6	5	6	4	0
January	2006	39	12	11	1	6	0	5	4	4	3	0
February	2006	46	10	11	2	7	0	2	4	2	3	0
March	2006	41	11	9	1	7	0	3	4	2	4	0
April	2006	37	13	8	2	8	0	4	5	2	5	0
May	2006	31	14	9	2	7	0	7	4	2	3	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
June	2006	31	14	10	2	9	0	7	4	2	3	0
July	2006	33	12	11	2	8	0	6	4	2	2	0
August	2006	38	12	11	1	6	0	3	5	3	3	0
September	2006	37	11	10	2	5	0	4	4	5	3	0
October	2006	36	11	10	1	4	0	5	4	5	3	0
November	2006	40	8	10	1	4	0	7	3	6	3	0
December	2006	44	9	10	2	4	0	5	2	5	3	0
January	2007	45	8	10	2	4	0	5	3	4	2	0
February	2007	41	11	11	2	5	0	4	3	4	3	0
March	2007	40	12	11	1	6	1	6	5	5	3	0
April	2007	37	13	13	0	7	1	8	3	5	3	0
May	2007	35	13	12	0	6	1	8	3	6	2	0
June	2007	32	12	12	0	6	1	9	2	7	4	0
July	2007	31	10	9	0	7	1	8	3	6	4	0
August	2007	29	8	9	0	8	1	7	5	7	6	0
September	2007	30	8	8	0	7	1	5	4	8	5	0
October	2007	31	11	8	0	6	0	5	4	9	6	0
November	2007	30	12	9	0	5	0	5	5	9	8	0
December	2007	32	11	9	0	4	0	6	6	9	10	0
January	2008	33	8	8	0	3	0	5	7	12	12	0
February	2008	36	7	9	0	3	0	4	6	13	12	0
March	2008	32	7	8	0	2	0	6	7	17	12	0
April	2008	29	7	9	0	2	1	8	7	17	16	0
May	2008	27	7	6	0	3	1	7	6	17	16	0
June	2008	27	8	7	0	3	1	7	4	18	19	0
July	2008	27	8	8	0	2	0	6	4	21	16	0
August	2008	26	7	6	0	2	0	8	7	24	15	0
September	2008	27	5	4	0	1	0	8	8	23	15	0
October	2008	30	3	2	0	1	0	10	9	23	17	0
November	2008	31	2	2	0	1	0	13	8	22	21	0
December	2008	38	1	3	0	1	0	10	9	22	20	0
January	2009	40	2	3	0	1	0	9	8	22	21	0
February	2009	39	2	4	0	0	0	7	8	20	23	0
March	2009	33	2	4	0	1	0	8	7	21	25	0
April	2009	36	2	5	0	0	0	6	7	20	24	0
May	2009	43	3	4	0	1	0	3	6	19	19	0
June	2009	46	3	3	0	0	0	3	7	18	15	0
July	2009	44	3	3	0	0	0	4	7	17	16	0
August	2009	41	2	3	0	0	0	6	7	18	20	0
September	2009	40	3	4	0	2	0	6	7	16	24	0
October	2009	43	3	4	0	2	0	7	6	17	23	0
November	2009	46	2	5	0	2	0	6	4	19	19	0
December	2009	48	2	8	0	1	0	6	4	19	18	0
January	2010	45	3	8	0	1	0	4	2	16	18	0
February	2010	46	4	10	0	2	0	4	4	14	17	0
March	2010	47	5	7	0	2	0	2	5	16	14	0
April	2010	47	5	7	0	2	0	4	7	17	14	0
May	2010	42	7	5	0	2	0	4	5	19	14	0
June	2010	41	5	5	0	2	0	4	3	18	14	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
July	2010	45	5	4	0	2	0	4	2	16	12	0
August	2010	48	3	4	0	1	0	4	4	14	13	0
September	2010	47	3	4	0	1	0	4	5	16	16	0
October	2010	42	2	4	0	0	0	3	8	20	18	0
November	2010	45	3	5	0	0	0	4	7	19	17	0
December	2010	48	4	5	0	0	0	6	9	18	14	0
January	2011	52	5	6	0	2	0	8	7	15	11	0
February	2011	49	6	6	0	2	0	6	8	16	11	0
March	2011	45	7	6	0	2	0	5	9	16	11	0
April	2011	42	10	6	0	2	0	6	7	15	11	0
May	2011	42	10	5	0	2	0	8	6	14	11	0
June	2011	40	10	5	0	3	0	8	3	15	10	0
July	2011	41	8	4	0	3	0	7	4	21	10	0
August	2011	38	6	6	0	3	0	7	4	22	13	0
September	2011	37	5	7	0	1	0	7	4	23	15	0
October	2011	35	5	10	0	1	0	5	5	22	16	0
November	2011	40	6	10	0	1	0	3	5	20	15	0
December	2011	43	6	11	0	2	0	4	5	21	13	0
January	2012	49	6	9	0	2	0	7	4	16	13	0
February	2012	43	6	7	0	4	0	10	5	17	13	0
March	2012	40	7	7	0	4	1	9	6	16	17	0
April	2012	35	10	5	0	3	1	9	6	20	19	0
May	2012	38	10	8	0	2	1	8	5	17	18	0
June	2012	36	8	7	0	3	0	9	6	17	18	0
July	2012	37	6	9	0	3	0	8	8	15	15	0
August	2012	39	5	8	0	3	0	7	7	18	15	0
September	2012	41	8	9	0	3	0	5	4	17	14	0
October	2012	39	11	8	1	3	0	6	3	17	14	0
November	2012	38	12	7	1	4	0	6	4	12	14	0
December	2012	43	11	10	0	4	0	6	6	12	12	0
January	2013	44	8	9	0	4	0	6	6	12	13	0
February	2013	41	9	9	0	4	0	6	5	14	11	0
March	2013	35	11	5	0	6	0	8	3	15	11	0
April	2013	33	13	7	0	7	0	7	3	14	10	0
May	2013	36	12	7	0	6	0	8	4	12	11	0
June	2013	35	13	10	0	7	1	7	3	11	11	0
July	2013	36	14	9	0	9	1	6	3	9	10	0
August	2013	30	14	9	1	10	0	9	3	8	8	0
September	2013	30	13	9	1	9	0	9	3	7	7	0
October	2013	27	11	10	1	8	0	8	3	10	10	0
November	2013	32	9	10	0	8	0	5	3	10	12	0
December	2013	34	9	10	0	8	0	5	4	10	12	0
January	2014	34	10	8	0	10	0	4	5	8	10	0
February	2014	36	12	9	0	9	0	5	4	7	10	0
March	2014	35	11	9	0	9	0	5	4	8	10	0
April	2014	33	10	9	0	8	0	7	2	9	9	0
May	2014	28	10	8	1	11	0	8	3	10	8	0
June	2014	27	10	6	1	11	0	9	3	11	9	0
July	2014	31	9	7	1	13	0	7	5	11	10	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
August	2014	33	11	9	1	10	0	7	6	9	10	0
September	2014	36	11	10	0	10	0	7	4	7	12	0
October	2014	38	9	11	0	7	0	8	4	7	10	0
November	2014	39	8	10	0	8	0	9	2	7	10	0
December	2014	43	7	12	0	10	0	8	2	8	7	0
January	2015	43	9	12	1	13	0	8	2	6	6	0
February	2015	45	10	13	1	16	0	6	2	7	5	0
March	2015	37	12	13	1	19	0	5	3	6	7	0
April	2015	34	13	14	1	18	0	5	2	7	7	0
May	2015	32	12	12	1	16	0	7	3	7	8	0
June	2015	32	10	11	1	14	0	8	2	8	8	0
July	2015	30	11	8	1	15	0	8	3	7	10	0
August	2015	30	12	9	1	17	1	7	2	7	8	0
September	2015	28	12	8	2	17	1	7	2	7	6	0
October	2015	31	12	10	2	16	1	7	3	6	4	0
November	2015	36	11	12	3	15	0	7	2	4	4	0
December	2015	43	11	14	3	15	0	5	2	3	5	0
January	2016	45	9	14	2	15	0	4	2	5	5	0
February	2016	40	8	15	1	16	1	6	2	5	5	0
March	2016	33	9	16	1	14	0	7	3	5	4	0
April	2016	31	10	16	1	15	1	7	3	5	4	0
May	2016	33	10	16	1	13	0	6	3	6	4	0
June	2016	37	12	14	1	13	1	6	2	5	5	0
July	2016	40	13	13	1	13	1	6	1	5	5	0
August	2016	38	13	12	1	12	1	6	2	4	6	0
September	2016	36	13	13	0	11	1	5	2	3	6	0
October	2016	34	11	15	1	9	1	7	3	4	5	0
November	2016	34	13	15	1	10	1	7	4	4	4	0
December	2016	35	10	15	1	12	1	7	4	5	5	0
January	2017	39	11	12	2	14	0	6	3	4	8	0
February	2017	40	12	10	2	14	0	6	2	4	8	0
March	2017	37	16	9	2	16	0	7	2	3	8	0
April	2017	34	17	8	2	15	0	8	1	4	5	0
May	2017	35	16	7	2	17	0	8	3	3	6	0
June	2017	36	16	6	2	16	0	7	3	3	6	0
July	2017	37	14	8	2	14	1	5	4	3	6	0
August	2017	38	12	9	1	14	1	6	2	3	4	0
September	2017	38	10	11	1	13	1	6	2	4	5	0
October	2017	37	10	11	1	17	0	6	2	5	5	0
November	2017	39	10	13	1	17	0	5	2	4	6	0
December	2017	41	10	13	1	19	0	3	2	2	5	0
January	2018	40	9	10	1	18	0	3	3	2	6	0
February	2018	37	12	8	1	19	0	2	3	2	6	0
March	2018	33	16	7	1	19	0	3	2	2	5	0
April	2018	33	20	7	2	18	0	5	2	2	3	0
May	2018	28	19	8	2	17	0	9	3	2	3	0
June	2018	29	16	8	2	17	0	11	3	5	3	0
July	2018	28	14	8	2	18	0	10	4	4	4	0
August	2018	29	18	7	2	16	0	9	3	6	3	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
September 2018		30	19	7	2	18	0	8	3	4	2	0
October 2018		31	21	5	1	19	0	8	2	4	3	0
November 2018		35	19	5	1	19	0	7	2	3	3	0
December 2018		38	17	3	1	16	0	8	2	3	4	0
January 2019		38	15	4	2	14	0	10	2	3	5	0
February 2019		36	15	4	2	15	0	10	3	4	5	0
March 2019		34	15	6	1	16	0	10	3	4	6	0
April 2019		33	12	7	1	18	1	11	2	3	4	0
May 2019		31	12	7	1	19	1	12	1	4	5	0
June 2019		28	14	7	0	19	1	11	1	4	5	0
July 2019		30	16	8	0	18	0	10	1	3	5	0
August 2019		31	15	8	1	18	0	11	1	2	4	0
September 2019		32	13	8	1	17	0	14	2	3	4	0
October 2019		30	15	7	0	18	0	15	3	2	4	0
November 2019		31	13	8	0	17	0	14	3	2	4	0
December 2019		39	12	8	0	16	0	12	2	2	4	0
January 2020		40	9	8	0	16	0	12	3	2	4	0
February 2020		38	11	9	0	18	1	10	2	2	5	0
March 2020		31	10	9	0	18	2	10	3	4	8	2
April 2020		26	8	8	0	12	1	8	2	10	17	3
May 2020		29	4	6	0	8	1	7	2	15	26	3
June 2020		33	3	5	0	5	1	6	2	17	28	2
July 2020		36	4	5	0	5	1	6	4	16	29	2
August 2020		33	4	6	0	5	1	7	4	15	27	3
September 2020		29	3	7	0	5	0	9	4	14	28	4
October 2020		25	2	7	0	7	0	11	3	15	24	5
November 2020		26	4	6	0	8	0	10	4	14	23	6
December 2020		27	4	6	0	8	2	10	5	15	21	5
January 2021		32	4	6	0	7	3	8	5	14	20	5
February 2021		29	4	7	0	7	3	10	3	14	21	5
March 2021		26	7	7	0	8	2	10	2	14	20	5
April 2021		22	10	6	0	13	1	12	1	12	14	5
May 2021		20	11	4	0	15	2	16	2	9	12	8
June 2021		19	11	5	0	16	4	22	1	8	10	11
July 2021		20	10	6	0	14	3	24	2	7	11	13
August 2021		22	10	6	0	12	2	26	1	8	8	16
September 2021		21	7	5	0	9	1	26	2	8	11	18
October 2021		20	7	4	0	7	1	29	2	7	10	21
November 2021		18	9	4	0	6	2	31	2	7	9	26
December 2021		19	11	3	0	5	3	36	2	7	6	31
January 2022		17	11	2	0	6	3	38	2	5	5	32
February 2022		16	11	3	1	7	3	40	2	5	5	31
March 2022		12	11	3	1	6	3	42	2	4	6	29
April 2022		10	14	3	2	4	2	43	2	5	6	30
May 2022		11	15	2	1	3	2	42	2	4	7	30
June 2022		11	16	1	1	2	2	40	2	6	8	30
July 2022		13	14	2	0	2	2	40	3	5	11	26
August 2022		13	13	1	1	2	2	43	5	7	12	22
September 2022		14	11	1	1	2	2	46	6	7	13	19

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
October	2022	13	12	1	1	2	3	44	7	7	12	18
November	2022	16	10	1	0	2	4	43	8	7	14	18
December	2022	18	10	1	0	3	4	41	8	6	13	16
January	2023	19	9	1	0	3	3	44	8	8	11	14
February	2023	19	11	1	0	3	2	39	9	9	11	10