

REGION WEST

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good	Supply	Interest Rates High;	Can't Afford	Uncertain Future	Supply Inadequate	
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	1978	22	41	1	1	2	0	12	3	3	1	1
April	1978	16	43	1	2	3	0	13	1	2	2	1
May	1978	14	43	1	2	3	0	14	1	2	2	1
June	1978	14	45	0	2	4	0	15	2	3	2	0
July	1978	15	47	0	3	4	0	15	3	3	2	0
August	1978	12	49	0	3	4	0	15	4	3	2	0
September	1978	12	49	0	4	4	0	13	4	2	1	0
October	1978	9	42	0	2	5	0	18	4	2	2	0
November	1978	11	39	0	2	5	0	17	4	2	1	0
December	1978	10	40	0	1	4	0	20	6	4	1	0
January	1979	12	46	0	1	2	0	19	6	4	2	0
February	1979	12	49	1	1	2	0	19	6	5	2	0
March	1979	11	50	0	2	1	0	16	7	3	2	0
April	1979	10	48	1	2	2	0	15	8	5	2	0
May	1979	9	48	0	2	1	0	16	9	7	1	0
June	1979	11	45	0	2	1	0	18	8	8	3	0
July	1979	12	45	0	1	2	0	21	9	6	3	0
August	1979	14	45	0	2	2	0	19	9	4	4	0
September	1979	14	48	0	2	2	0	18	9	5	3	0
October	1979	13	47	1	3	2	0	17	7	5	4	0
November	1979	14	43	1	3	2	0	19	11	5	4	0
December	1979	14	39	0	2	2	0	19	15	4	5	0
January	1980	19	41	1	2	2	1	19	15	4	4	0
February	1980	19	47	1	2	2	1	19	11	4	4	0
March	1980	18	50	2	5	2	1	20	12	4	4	0
April	1980	13	43	1	6	1	0	21	21	4	4	0
May	1980	10	38	1	5	1	0	25	30	6	6	0
June	1980	11	29	2	2	1	0	25	29	6	8	0
July	1980	15	28	2	1	2	1	24	26	9	10	0
August	1980	17	29	3	2	2	1	21	21	11	10	0
September	1980	20	31	2	2	2	0	18	20	13	8	0
October	1980	19	33	2	2	1	0	15	18	9	6	0
November	1980	19	36	1	1	0	0	14	18	7	4	0
December	1980	17	36	1	1	0	0	16	21	4	3	0
January	1981	19	33	1	1	0	0	17	24	5	2	0
February	1981	20	28	1	2	1	0	17	28	6	2	0
March	1981	24	26	1	2	2	0	15	26	8	4	0
April	1981	21	29	1	2	2	0	17	24	9	5	0
May	1981	18	33	1	1	2	0	17	22	8	4	0
June	1981	17	31	1	1	1	0	20	24	7	3	0
July	1981	20	31	1	0	1	0	20	22	6	2	0
August	1981	23	26	3	1	1	0	18	19	6	3	0
September	1981	24	25	2	1	2	1	15	18	6	3	0
October	1981	26	22	2	1	2	1	14	18	6	2	0
November	1981	23	20	0	0	1	0	17	24	7	3	0
December	1981	25	21	0	0	0	0	20	24	7	4	0

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January 1982		25	20	1	0	1	0	19	26	6	4	0
February 1982		30	22	1	0	1	0	16	23	7	4	0
March 1982		33	21	1	0	2	0	15	24	5	4	0
April 1982		33	17	2	0	2	0	16	27	8	5	0
May 1982		36	14	2	0	1	0	16	29	10	6	0
June 1982		36	14	2	0	0	0	14	28	15	7	0
July 1982		38	16	2	0	0	0	16	25	14	6	0
August 1982		35	18	2	0	0	0	16	22	13	7	0
September 1982		31	18	2	0	0	0	18	22	11	7	0
October 1982		30	16	3	0	1	0	17	17	11	10	0
November 1982		33	12	3	0	1	0	14	17	12	11	0
December 1982		37	11	6	1	1	0	13	13	9	12	0
January 1983		39	10	8	1	1	0	15	12	11	10	0
February 1983		41	14	11	1	1	0	18	9	10	8	0
March 1983		39	13	9	0	2	0	17	11	11	8	0
April 1983		41	14	12	0	2	0	17	11	8	6	0
May 1983		42	14	12	1	3	0	14	11	8	6	0
June 1983		44	18	14	2	3	0	15	7	6	5	0
July 1983		42	18	12	3	3	0	14	7	5	5	0
August 1983		38	17	11	3	2	0	16	6	6	3	0
September 1983		34	18	10	3	3	0	15	8	7	3	0
October 1983		33	18	9	2	4	0	15	8	7	4	0
November 1983		37	18	7	2	4	1	17	8	4	3	0
December 1983		42	16	5	3	4	1	17	5	4	2	0
January 1984		47	19	5	3	6	1	14	5	2	1	0
February 1984		46	19	6	3	7	0	10	5	3	2	0
March 1984		40	20	7	3	9	0	10	5	3	3	0
April 1984		34	18	6	4	8	0	11	5	3	3	0
May 1984		32	21	6	5	8	0	11	4	2	3	0
June 1984		34	19	6	5	6	0	11	4	2	1	0
July 1984		37	22	6	5	6	0	9	7	2	1	0
August 1984		35	19	6	3	7	0	9	7	2	3	0
September 1984		36	23	7	2	7	0	7	9	2	2	0
October 1984		32	21	9	1	7	0	8	6	2	4	0
November 1984		33	20	10	2	6	0	9	6	3	3	0
December 1984		34	16	11	2	8	0	12	6	3	3	0
January 1985		40	14	11	2	7	0	13	5	4	2	0
February 1985		44	15	10	2	7	0	12	4	6	2	0
March 1985		43	18	10	3	5	1	8	4	6	3	0
April 1985		41	21	9	3	6	1	8	5	4	2	0
May 1985		38	24	7	3	6	0	8	4	4	3	0
June 1985		36	24	11	4	8	0	9	2	5	2	0
July 1985		35	22	13	4	9	0	10	3	6	2	0
August 1985		35	20	18	3	9	0	11	4	4	0	0
September 1985		37	17	17	2	7	1	12	5	4	0	0
October 1985		39	17	16	2	6	1	10	3	4	0	0
November 1985		37	18	14	2	5	1	11	4	4	0	0
December 1985		40	17	11	1	4	0	11	4	4	1	0

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(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January	1986	39	13	14	1	4	0	12	5	4	1	0
February	1986	41	15	16	2	5	0	11	4	4	1	0
March	1986	38	16	19	2	7	0	8	4	4	2	0
April	1986	39	17	21	1	8	1	8	4	3	1	0
May	1986	38	13	26	1	8	1	6	3	3	2	0
June	1986	40	12	32	1	8	1	7	4	4	1	0
July	1986	38	14	30	2	10	0	5	3	5	1	0
August	1986	38	14	27	2	10	0	6	4	5	1	0
September	1986	38	13	27	1	9	0	7	3	4	2	0
October	1986	37	13	27	1	7	0	7	3	3	2	0
November	1986	35	13	26	3	7	0	8	2	3	3	0
December	1986	30	14	19	3	6	0	8	2	4	3	0
January	1987	32	15	16	2	6	0	9	3	6	2	0
February	1987	33	15	14	1	4	1	10	3	5	1	0
March	1987	35	17	16	1	4	1	7	4	5	1	0
April	1987	31	17	18	2	5	1	7	4	3	2	0
May	1987	30	19	17	3	5	1	5	6	2	2	0
June	1987	32	20	15	4	5	0	6	5	3	1	0
July	1987	33	18	13	4	5	1	8	5	5	2	0
August	1987	35	16	15	3	5	1	11	4	5	1	0
September	1987	34	14	14	3	7	1	11	6	4	2	0
October	1987	31	17	14	5	6	1	9	6	2	3	0
November	1987	30	18	11	6	6	1	8	9	3	5	0
December	1987	29	21	9	4	4	1	9	9	4	5	0
January	1988	34	20	8	3	3	1	9	9	5	6	0
February	1988	35	20	6	3	3	1	7	7	6	6	0
March	1988	35	17	6	3	5	0	6	7	6	6	0
April	1988	33	16	9	2	7	0	6	7	6	4	0
May	1988	31	21	10	3	5	0	8	7	5	2	0
June	1988	28	22	11	4	5	0	9	5	4	2	0
July	1988	31	22	9	5	6	1	7	4	2	2	0
August	1988	34	19	9	5	7	1	5	3	2	4	0
September	1988	34	20	8	5	6	1	5	3	2	4	0
October	1988	33	19	7	5	6	0	6	4	3	4	0
November	1988	32	17	7	5	5	0	10	5	3	2	0
December	1988	33	18	6	5	6	0	11	5	4	2	0
January	1989	33	22	8	6	5	0	9	4	5	1	0
February	1989	34	24	5	5	8	0	8	5	6	2	0
March	1989	33	22	6	5	7	0	9	5	5	2	0
April	1989	32	20	6	5	8	1	10	7	5	2	0
May	1989	27	23	6	5	8	1	11	6	4	3	0
June	1989	30	25	6	4	8	1	8	6	4	2	0
July	1989	25	30	5	3	8	0	11	6	2	2	0
August	1989	28	26	7	2	4	0	11	6	3	2	0
September	1989	26	24	6	2	5	0	11	6	3	2	0
October	1989	32	18	5	2	4	0	9	4	4	2	0
November	1989	35	15	6	2	5	0	8	3	4	2	0
December	1989	36	13	5	3	5	0	11	3	6	2	0
January	1990	39	17	6	3	5	0	11	4	5	1	0

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(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
February	1990	36	17	4	3	6	0	10	4	5	2	0
March	1990	38	19	5	1	8	0	6	2	4	3	0
April	1990	32	19	4	1	8	0	5	3	4	3	0
May	1990	32	22	2	1	7	0	6	4	2	1	0
June	1990	32	25	2	2	6	0	7	5	3	0	0
July	1990	33	26	3	2	5	0	7	4	2	2	0
August	1990	34	27	5	1	5	0	7	3	4	4	0
September	1990	31	25	4	1	3	0	7	3	4	5	0
October	1990	29	20	3	0	2	0	11	4	6	8	0
November	1990	24	22	1	0	2	0	13	6	8	9	0
December	1990	28	19	2	1	3	0	10	6	10	15	0
January	1991	27	19	1	1	2	0	8	7	12	17	0
February	1991	32	11	2	1	2	1	7	6	14	18	0
March	1991	29	13	3	1	3	1	8	5	13	13	0
April	1991	31	15	6	1	4	1	9	6	13	8	0
May	1991	29	16	7	1	4	0	10	6	12	7	0
June	1991	32	15	8	0	3	0	11	7	15	8	0
July	1991	33	14	8	1	2	0	7	6	13	10	0
August	1991	35	12	8	1	4	0	6	6	11	10	0
September	1991	37	14	7	0	4	0	5	4	9	12	0
October	1991	38	13	8	1	3	0	8	4	10	13	0
November	1991	34	14	8	1	1	0	10	4	13	15	0
December	1991	32	14	9	1	2	0	12	5	12	16	0
January	1992	34	10	10	0	2	0	9	4	15	17	0
February	1992	38	8	12	0	3	0	9	6	16	18	0
March	1992	39	7	12	0	3	0	8	7	16	18	0
April	1992	35	8	13	0	3	0	10	6	14	19	0
May	1992	35	12	11	0	3	0	8	4	13	16	0
June	1992	35	13	16	0	3	0	7	3	11	13	0
July	1992	36	15	17	0	2	1	7	4	13	10	0
August	1992	36	13	18	0	2	1	7	5	11	15	0
September	1992	34	13	13	0	2	1	8	5	12	18	0
October	1992	30	12	10	0	2	0	9	5	15	21	0
November	1992	28	13	9	1	4	0	7	4	15	17	0
December	1992	29	11	11	1	4	0	7	4	14	16	0
January	1993	35	10	12	1	4	0	7	2	10	12	0
February	1993	35	8	14	0	5	0	8	3	9	12	0
March	1993	34	9	15	0	4	0	9	4	11	11	0
April	1993	33	12	17	1	5	0	8	3	9	11	0
May	1993	35	13	17	1	4	0	9	4	9	10	0
June	1993	38	12	16	1	4	0	8	2	9	12	0
July	1993	36	12	16	1	4	0	8	4	10	15	0
August	1993	36	10	16	0	4	0	9	3	11	17	0
September	1993	35	11	16	0	6	0	7	5	12	17	0
October	1993	38	10	20	0	6	0	6	4	13	13	0
November	1993	35	9	22	1	7	0	6	4	13	12	0
December	1993	37	9	21	1	5	0	6	2	11	9	0
January	1994	37	9	20	1	9	0	8	1	8	10	0
February	1994	39	10	21	1	8	0	6	2	9	6	0

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		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	1994	37	11	22	2	10	1	9	2	9	5	0
April	1994	33	12	21	3	8	1	8	2	9	3	0
May	1994	31	12	18	3	8	1	9	1	8	3	0
June	1994	33	11	16	2	6	0	8	2	7	3	0
July	1994	34	10	16	3	6	0	9	2	8	5	0
August	1994	35	10	17	3	5	0	7	3	9	4	0
September	1994	35	12	15	2	7	0	5	2	8	5	0
October	1994	37	13	14	2	7	0	4	2	7	4	0
November	1994	36	13	12	5	9	0	6	2	7	4	0
December	1994	37	12	14	5	7	0	9	3	8	3	0
January	1995	37	12	14	4	9	0	8	3	7	3	0
February	1995	39	14	13	2	11	0	7	2	5	2	0
March	1995	40	14	12	2	11	1	5	2	4	2	0
April	1995	42	13	9	1	8	0	7	3	5	2	0
May	1995	41	15	9	3	7	0	8	3	4	3	0
June	1995	34	16	9	2	8	0	10	4	6	6	0
July	1995	31	17	13	2	8	0	10	3	6	6	0
August	1995	34	15	15	1	8	0	9	3	9	6	0
September	1995	39	15	17	1	8	0	6	2	7	3	0
October	1995	41	14	12	0	8	0	6	2	7	3	0
November	1995	42	13	9	0	7	0	7	2	7	2	0
December	1995	45	11	6	0	5	1	9	3	8	2	0
January	1996	46	12	11	0	5	1	10	3	8	2	0
February	1996	45	12	12	0	7	1	8	4	9	3	0
March	1996	44	13	15	0	8	0	6	4	7	5	0
April	1996	42	12	14	1	9	1	4	4	7	5	0
May	1996	38	15	13	2	7	1	6	4	4	5	0
June	1996	36	13	11	2	9	0	6	3	5	4	0
July	1996	35	12	11	2	10	0	8	4	5	4	0
August	1996	39	9	13	1	9	1	7	2	6	2	0
September	1996	38	9	14	2	8	1	8	2	4	2	0
October	1996	40	12	13	2	6	0	6	2	5	3	0
November	1996	40	14	14	1	9	0	7	3	6	4	0
December	1996	47	12	13	0	10	0	7	2	5	4	0
January	1997	45	10	10	0	11	0	7	2	6	3	0
February	1997	48	8	8	0	10	0	6	3	8	3	0
March	1997	40	8	9	1	14	0	5	4	9	2	0
April	1997	37	10	8	2	14	0	6	4	6	1	0
May	1997	31	12	10	3	15	0	5	3	3	1	0
June	1997	33	13	9	3	12	0	5	2	2	1	0
July	1997	33	13	12	1	11	0	5	2	2	1	0
August	1997	33	12	10	0	11	0	5	3	2	1	0
September	1997	32	11	12	0	12	0	5	2	2	1	0
October	1997	32	9	12	0	16	0	4	2	2	2	0
November	1997	32	9	12	1	16	0	4	1	1	2	0
December	1997	33	9	8	1	14	0	2	2	1	1	0
January	1998	41	7	9	0	9	0	4	2	1	1	0
February	1998	47	6	11	0	8	0	4	1	2	0	0
March	1998	43	6	13	0	9	0	5	0	4	0	0

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		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
April	1998	37	8	12	1	14	0	4	1	4	0	0
May	1998	31	9	9	1	15	1	4	2	3	0	0
June	1998	31	9	8	1	15	1	3	2	2	0	0
July	1998	31	8	9	0	15	1	3	2	1	0	0
August	1998	30	6	11	0	14	0	4	2	2	1	0
September	1998	29	8	12	0	13	0	5	2	1	2	0
October	1998	30	9	13	0	10	0	5	2	2	3	0
November	1998	34	10	15	0	10	0	6	2	2	3	0
December	1998	38	8	18	0	10	0	5	3	2	3	0
January	1999	38	9	19	0	11	1	4	2	2	2	0
February	1999	36	7	16	0	13	1	3	3	2	2	0
March	1999	34	7	14	0	15	1	2	2	2	2	0
April	1999	31	7	15	0	16	1	2	2	3	2	0
May	1999	32	8	19	0	19	0	1	1	3	1	0
June	1999	33	7	20	0	17	1	2	1	2	1	0
July	1999	34	7	17	0	15	1	2	1	1	1	0
August	1999	34	7	14	0	13	1	4	1	1	1	0
September	1999	32	7	11	2	15	0	3	2	2	1	0
October	1999	35	6	10	2	16	1	3	1	2	1	0
November	1999	37	7	10	2	16	2	2	1	2	1	0
December	1999	43	5	12	1	15	1	3	0	1	1	0
January	2000	45	5	12	1	12	0	2	0	1	1	0
February	2000	45	5	11	1	14	0	3	2	1	0	0
March	2000	38	9	10	1	15	1	3	3	1	1	0
April	2000	36	11	10	1	16	1	5	4	1	1	0
May	2000	35	12	8	2	18	0	4	3	1	2	0
June	2000	36	10	8	1	21	1	4	2	1	2	0
July	2000	34	8	8	1	23	2	5	3	1	2	0
August	2000	34	7	10	1	19	2	5	3	1	2	0
September	2000	34	7	9	1	19	1	5	3	0	2	0
October	2000	32	9	9	1	20	0	3	2	2	2	0
November	2000	29	11	10	1	22	0	3	1	2	2	0
December	2000	33	11	10	1	19	0	3	2	1	1	0
January	2001	36	10	9	1	14	0	3	1	2	2	0
February	2001	37	6	9	0	10	0	4	2	4	4	0
March	2001	30	8	9	0	8	0	3	3	7	7	0
April	2001	27	6	11	0	7	0	4	5	8	7	0
May	2001	26	7	11	0	7	0	4	4	6	7	0
June	2001	28	4	12	0	8	0	6	4	5	7	0
July	2001	30	7	12	0	6	0	7	3	5	7	1
August	2001	34	5	11	0	8	0	8	3	8	6	1
September	2001	35	5	10	0	8	0	7	3	7	10	1
October	2001	33	3	13	0	7	0	7	2	7	14	0
November	2001	29	3	19	0	4	0	6	2	6	17	0
December	2001	32	3	21	0	2	0	7	3	9	12	0
January	2002	34	4	20	0	2	0	5	4	10	12	0
February	2002	38	3	17	0	2	0	5	5	10	11	0
March	2002	38	2	17	0	3	0	5	5	8	13	0
April	2002	35	3	17	0	4	0	5	4	7	10	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
May	2002	34	4	17	0	5	0	4	3	8	9	0
June	2002	34	6	15	0	4	0	2	3	7	7	0
July	2002	33	4	17	0	4	0	2	3	6	7	0
August	2002	33	5	18	0	5	0	3	4	7	7	0
September	2002	29	4	22	0	5	0	5	4	9	9	0
October	2002	33	3	24	0	4	0	6	5	10	10	0
November	2002	31	2	22	0	3	0	7	4	8	12	0
December	2002	36	2	21	0	3	0	6	4	8	11	0
January	2003	35	4	18	0	4	0	5	2	8	11	0
February	2003	35	4	21	0	5	1	3	2	8	12	0
March	2003	29	4	22	0	4	1	2	3	9	15	0
April	2003	26	3	23	0	3	0	5	4	8	16	0
May	2003	25	2	23	0	4	0	4	5	8	14	0
June	2003	31	3	22	1	5	1	5	5	7	11	0
July	2003	35	3	23	1	5	1	3	4	7	9	0
August	2003	37	5	23	1	3	1	5	3	10	6	0
September	2003	34	3	25	1	4	0	6	1	11	5	0
October	2003	31	5	23	1	4	0	6	2	11	5	0
November	2003	32	6	23	0	5	1	5	2	10	5	0
December	2003	33	9	21	0	4	1	4	3	8	7	0
January	2004	37	9	21	0	6	1	3	3	6	5	0
February	2004	39	9	20	0	6	1	4	3	5	5	0
March	2004	39	7	20	0	6	0	4	2	6	5	0
April	2004	36	8	18	0	6	0	5	2	7	5	0
May	2004	31	8	24	1	7	0	6	2	6	6	0
June	2004	30	9	25	2	6	0	6	3	5	6	0
July	2004	29	9	30	2	6	0	5	4	5	6	0
August	2004	31	9	23	2	6	0	4	3	6	5	0
September	2004	32	9	26	1	7	0	5	4	6	3	0
October	2004	32	9	23	2	7	1	3	4	6	3	0
November	2004	31	9	24	2	7	1	4	7	6	4	0
December	2004	33	11	19	2	7	1	5	6	5	3	0
January	2005	36	11	20	2	7	0	6	6	4	4	0
February	2005	36	11	19	2	8	0	5	3	2	2	0
March	2005	35	13	19	1	9	0	5	4	3	3	0
April	2005	32	14	17	1	7	0	6	4	5	2	0
May	2005	31	17	14	2	8	0	6	5	6	2	0
June	2005	32	16	15	2	6	0	4	5	6	2	0
July	2005	35	15	16	2	8	0	3	4	2	1	0
August	2005	36	14	17	1	6	0	3	2	2	1	0
September	2005	33	13	15	1	7	0	5	2	3	2	0
October	2005	30	13	13	1	5	1	6	3	6	4	0
November	2005	27	14	12	1	5	1	8	5	7	5	0
December	2005	34	14	13	2	5	0	6	5	6	4	0
January	2006	39	12	11	1	6	0	5	4	4	3	0
February	2006	46	10	11	2	7	0	2	4	2	3	0
March	2006	41	11	9	1	7	0	3	4	2	4	0
April	2006	37	13	8	2	8	0	4	5	2	5	0
May	2006	31	14	9	2	7	0	7	4	2	3	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
June	2006	31	14	10	2	9	0	7	4	2	3	0
July	2006	33	12	11	2	8	0	6	4	2	2	0
August	2006	38	12	11	1	6	0	3	5	3	3	0
September	2006	37	11	10	2	5	0	4	4	5	3	0
October	2006	36	11	10	1	4	0	5	4	5	3	0
November	2006	40	8	10	1	4	0	7	3	6	3	0
December	2006	44	9	10	2	4	0	5	2	5	3	0
January	2007	45	8	10	2	4	0	5	3	4	2	0
February	2007	41	11	11	2	5	0	4	3	4	3	0
March	2007	40	12	11	1	6	1	6	5	5	3	0
April	2007	37	13	13	0	7	1	8	3	5	3	0
May	2007	35	13	12	0	6	1	8	3	6	2	0
June	2007	32	12	12	0	6	1	9	2	7	4	0
July	2007	31	10	9	0	7	1	8	3	6	4	0
August	2007	29	8	9	0	8	1	7	5	7	6	0
September	2007	30	8	8	0	7	1	5	4	8	5	0
October	2007	31	11	8	0	6	0	5	4	9	6	0
November	2007	30	12	9	0	5	0	5	5	9	8	0
December	2007	32	11	9	0	4	0	6	6	9	10	0
January	2008	33	8	8	0	3	0	5	7	12	12	0
February	2008	36	7	9	0	3	0	4	6	13	12	0
March	2008	32	7	8	0	2	0	6	7	17	12	0
April	2008	29	7	9	0	2	1	8	7	17	16	0
May	2008	27	7	6	0	3	1	7	6	17	16	0
June	2008	27	8	7	0	3	1	7	4	18	19	0
July	2008	27	8	8	0	2	0	6	4	21	16	0
August	2008	26	7	6	0	2	0	8	7	24	15	0
September	2008	27	5	4	0	1	0	8	8	23	15	0
October	2008	30	3	2	0	1	0	10	9	23	17	0
November	2008	31	2	2	0	1	0	13	8	22	21	0
December	2008	38	1	3	0	1	0	10	9	22	20	0
January	2009	40	2	3	0	1	0	9	8	22	21	0
February	2009	39	2	4	0	0	0	7	8	20	23	0
March	2009	33	2	4	0	1	0	8	7	21	25	0
April	2009	36	2	5	0	0	0	6	7	20	24	0
May	2009	43	3	4	0	1	0	3	6	19	19	0
June	2009	46	3	3	0	0	0	3	7	18	15	0
July	2009	44	3	3	0	0	0	4	7	17	16	0
August	2009	41	2	3	0	0	0	6	7	18	20	0
September	2009	40	3	4	0	2	0	6	7	16	24	0
October	2009	43	3	4	0	2	0	7	6	17	23	0
November	2009	46	2	5	0	2	0	6	4	19	19	0
December	2009	48	2	8	0	1	0	6	4	19	18	0
January	2010	45	3	8	0	1	0	4	2	16	18	0
February	2010	46	4	10	0	2	0	4	4	14	17	0
March	2010	47	5	7	0	2	0	2	5	16	14	0
April	2010	47	5	7	0	2	0	4	7	17	14	0
May	2010	42	7	5	0	2	0	4	5	19	14	0
June	2010	41	5	5	0	2	0	4	3	18	14	0



TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
July	2010	45	5	4	0	2	0	4	2	16	12	0
August	2010	48	3	4	0	1	0	4	4	14	13	0
September	2010	47	3	4	0	1	0	4	5	16	16	0
October	2010	42	2	4	0	0	0	3	8	20	18	0
November	2010	45	3	5	0	0	0	4	7	19	17	0
December	2010	48	4	5	0	0	0	6	9	18	14	0
January	2011	52	5	6	0	2	0	8	7	15	11	0
February	2011	49	6	6	0	2	0	6	8	16	11	0
March	2011	45	7	6	0	2	0	5	9	16	11	0
April	2011	42	10	6	0	2	0	6	7	15	11	0
May	2011	42	10	5	0	2	0	8	6	14	11	0
June	2011	40	10	5	0	3	0	8	3	15	10	0
July	2011	41	8	4	0	3	0	7	4	21	10	0
August	2011	38	6	6	0	3	0	7	4	22	13	0
September	2011	37	5	7	0	1	0	7	4	23	15	0
October	2011	35	5	10	0	1	0	5	5	22	16	0
November	2011	40	6	10	0	1	0	3	5	20	15	0
December	2011	43	6	11	0	2	0	4	5	21	13	0
January	2012	49	6	9	0	2	0	7	4	16	13	0
February	2012	43	6	7	0	4	0	10	5	17	13	0
March	2012	40	7	7	0	4	1	9	6	16	17	0
April	2012	35	10	5	0	3	1	9	6	20	19	0
May	2012	38	10	8	0	2	1	8	5	17	18	0
June	2012	36	8	7	0	3	0	9	6	17	18	0
July	2012	37	6	9	0	3	0	8	8	15	15	0
August	2012	39	5	8	0	3	0	7	7	18	15	0
September	2012	41	8	9	0	3	0	5	4	17	14	0
October	2012	39	11	8	1	3	0	6	3	17	14	0
November	2012	38	12	7	1	4	0	6	4	12	14	0
December	2012	43	11	10	0	4	0	6	6	12	12	0
January	2013	44	8	9	0	4	0	6	6	12	13	0
February	2013	41	9	9	0	4	0	6	5	14	11	0
March	2013	35	11	5	0	6	0	8	3	15	11	0
April	2013	33	13	7	0	7	0	7	3	14	10	0
May	2013	36	12	7	0	6	0	8	4	12	11	0
June	2013	35	13	10	0	7	1	7	3	11	11	0
July	2013	36	14	9	0	9	1	6	3	9	10	0
August	2013	30	14	9	1	10	0	9	3	8	8	0
September	2013	30	13	9	1	9	0	9	3	7	7	0
October	2013	27	11	10	1	8	0	8	3	10	10	0
November	2013	32	9	10	0	8	0	5	3	10	12	0
December	2013	34	9	10	0	8	0	5	4	10	12	0
January	2014	34	10	8	0	10	0	4	5	8	10	0
February	2014	36	12	9	0	9	0	5	4	7	10	0
March	2014	35	11	9	0	9	0	5	4	8	10	0
April	2014	33	10	9	0	8	0	7	2	9	9	0
May	2014	28	10	8	1	11	0	8	3	10	8	0
June	2014	27	10	6	1	11	0	9	3	11	9	0
July	2014	31	9	7	1	13	0	7	5	11	10	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
August	2014	33	11	9	1	10	0	7	6	9	10	0
September	2014	36	11	10	0	10	0	7	4	7	12	0
October	2014	38	9	11	0	7	0	8	4	7	10	0
November	2014	39	8	10	0	8	0	9	2	7	10	0
December	2014	43	7	12	0	10	0	8	2	8	7	0
January	2015	43	9	12	1	13	0	8	2	6	6	0
February	2015	45	10	13	1	16	0	6	2	7	5	0
March	2015	37	12	13	1	19	0	5	3	6	7	0
April	2015	34	13	14	1	18	0	5	2	7	7	0
May	2015	32	12	12	1	16	0	7	3	7	8	0
June	2015	32	10	11	1	14	0	8	2	8	8	0
July	2015	30	11	8	1	15	0	8	3	7	10	0
August	2015	30	12	9	1	17	1	7	2	7	8	0
September	2015	28	12	8	2	17	1	7	2	7	6	0
October	2015	31	12	10	2	16	1	7	3	6	4	0
November	2015	36	11	12	3	15	0	7	2	4	4	0
December	2015	43	11	14	3	15	0	5	2	3	5	0
January	2016	45	9	14	2	15	0	4	2	5	5	0
February	2016	40	8	15	1	16	1	6	2	5	5	0
March	2016	33	9	16	1	14	0	7	3	5	4	0
April	2016	31	10	16	1	15	1	7	3	5	4	0
May	2016	33	10	16	1	13	0	6	3	6	4	0
June	2016	37	12	14	1	13	1	6	2	5	5	0
July	2016	40	13	13	1	13	1	6	1	5	5	0
August	2016	38	13	12	1	12	1	6	2	4	6	0
September	2016	36	13	13	0	11	1	5	2	3	6	0
October	2016	34	11	15	1	9	1	7	3	4	5	0
November	2016	34	13	15	1	10	1	7	4	4	4	0
December	2016	35	10	15	1	12	1	7	4	5	5	0
January	2017	39	11	12	2	14	0	6	3	4	8	0
February	2017	40	12	10	2	14	0	6	2	4	8	0
March	2017	37	16	9	2	16	0	7	2	3	8	0
April	2017	34	17	8	2	15	0	8	1	4	5	0
May	2017	35	16	7	2	17	0	8	3	3	6	0
June	2017	36	16	6	2	16	0	7	3	3	6	0
July	2017	37	14	8	2	14	1	5	4	3	6	0
August	2017	38	12	9	1	14	1	6	2	3	4	0
September	2017	38	10	11	1	13	1	6	2	4	5	0
October	2017	37	10	11	1	17	0	6	2	5	5	0
November	2017	39	10	13	1	17	0	5	2	4	6	0
December	2017	41	10	13	1	19	0	3	2	2	5	0
January	2018	40	9	10	1	18	0	3	3	2	6	0
February	2018	37	12	8	1	19	0	2	3	2	6	0
March	2018	33	16	7	1	19	0	3	2	2	5	0
April	2018	33	20	7	2	18	0	5	2	2	3	0
May	2018	28	19	8	2	17	0	9	3	2	3	0
June	2018	29	16	8	2	17	0	11	3	5	3	0
July	2018	28	14	8	2	18	0	10	4	4	4	0
August	2018	29	18	7	2	16	0	9	3	6	3	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>					
	<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low Credit Easy</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Supply Adequate</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Supply Inadequate</u>	
September 2018	30	19	7	2	18	0	8	3	4	2	0	
October 2018	31	21	5	1	19	0	8	2	4	3	0	
November 2018	35	19	5	1	19	0	7	2	3	3	0	
December 2018	38	17	3	1	16	0	8	2	3	4	0	
January 2019	38	15	4	2	14	0	10	2	3	5	0	
February 2019	36	15	4	2	15	0	10	3	4	5	0	
March 2019	34	15	6	1	16	0	10	3	4	6	0	
April 2019	33	12	7	1	18	1	11	2	3	4	0	
May 2019	31	12	7	1	19	1	12	1	4	5	0	
June 2019	28	14	7	0	19	1	11	1	4	5	0	
July 2019	30	16	8	0	18	0	10	1	3	5	0	
August 2019	31	15	8	1	18	0	11	1	2	4	0	
September 2019	32	13	8	1	17	0	14	2	3	4	0	
October 2019	30	15	7	0	18	0	15	3	2	4	0	
November 2019	31	13	8	0	17	0	14	3	2	4	0	
December 2019	39	12	8	0	16	0	12	2	2	4	0	
January 2020	40	9	8	0	16	0	12	3	2	4	0	
February 2020	38	11	9	0	18	1	10	2	2	5	0	
March 2020	31	10	9	0	18	2	10	3	4	8	2	
April 2020	26	8	8	0	12	1	8	2	10	17	3	
May 2020	29	4	6	0	8	1	7	2	15	26	3	
June 2020	33	3	5	0	5	1	6	2	17	28	2	
July 2020	36	4	5	0	5	1	6	4	16	29	2	
August 2020	33	4	6	0	5	1	7	4	15	27	3	
September 2020	29	3	7	0	5	0	9	4	14	28	4	
October 2020	25	2	7	0	7	0	11	3	15	24	5	
November 2020	26	4	6	0	8	0	10	4	14	23	6	
December 2020	27	4	6	0	8	2	10	5	15	21	5	
January 2021	32	4	6	0	7	3	8	5	14	20	5	
February 2021	29	4	7	0	7	3	10	3	14	21	5	
March 2021	26	7	7	0	8	2	10	2	14	20	5	
April 2021	22	10	6	0	13	1	12	1	12	14	5	
May 2021	20	11	4	0	15	2	16	2	9	12	8	
June 2021	19	11	5	0	16	4	22	1	8	10	11	
July 2021	20	10	6	0	14	3	24	2	7	11	13	
August 2021	22	10	6	0	12	2	26	1	8	8	16	
September 2021	21	7	5	0	9	1	26	2	8	11	18	
October 2021	20	7	4	0	7	1	29	2	7	10	21	
November 2021	18	9	4	0	6	2	31	2	7	9	26	
December 2021	19	11	3	0	5	3	36	2	7	6	31	
January 2022	17	11	2	0	6	3	38	2	5	5	32	
February 2022	16	11	3	1	7	3	40	2	5	5	31	
March 2022	12	11	3	1	6	3	42	2	4	6	29	
April 2022	10	14	3	2	4	2	43	2	5	6	30	
May 2022	11	15	2	1	3	2	42	2	4	7	30	
June 2022	11	16	1	1	2	2	40	2	6	8	30	
July 2022	13	14	2	0	2	2	40	3	5	11	26	
August 2022	13	13	1	1	2	2	43	5	7	12	22	
September 2022	14	11	1	1	2	2	46	6	7	13	19	

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES  
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys <u>Available</u>	Prices Won't Come <u>Down</u>	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good <u>Prosperity</u>	Supply <u>Adequate</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>	Supply <u>Inadequate</u>
October	2022	13	12	1	1	2	3	44	7	7	12	18
November	2022	16	10	1	0	2	4	43	8	7	14	18
December	2022	18	10	1	0	3	4	41	8	6	13	16
January	2023	19	9	1	0	3	3	44	8	8	11	14
February	2023	19	11	1	0	3	2	39	9	9	11	10
March	2023	17	13	1	0	4	3	40	9	12	13	9
April	2023	17	15	2	0	4	4	35	10	12	13	8
May	2023	18	12	1	0	5	4	38	12	14	14	8
June	2023	21	11	1	1	4	5	34	12	15	11	7
July	2023	21	10	0	1	4	5	34	11	15	10	5
August	2023	18	13	1	1	5	5	30	9	12	9	4
September	2023	18	13	1	1	6	5	31	10	10	9	4