

REGION WEST

1

TABLE 40

EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS (Three Month Moving Averages)

The question was: "Do you think that the price of gasoline will go up during the next five years, will gasoline prices go down, or will they stay about the same as they are now?"

About how many cents per gallon do you think gasoline prices will (increase/decrease) during the next five years compared to now?"

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
December	1990	57	25	17	2	100	10.5	23.0	261
January	1991	60	28	11	1	100	11.7	22.3	281
February	1991	66	23	8	2	100	15.1	24.4	287
March	1991	70	21	7	2	100	18.4	24.6	288
January	1993	80	18	2	0	100	16.3	26.8	351
February	1993	82	16	1	1	100	18.6	29.5	342
March	1993	82	15	1	3	100	20.1	34.7	327
April	1993	86	11	1	2	100	24.8	37.3	302
May	1993	84	13	1	3	100	26.2	36.1	293
June	1993	84	11	1	4	100	26.2	34.2	295
July	1993	85	11	0	4	100	23.0	31.9	303
August	1993	85	11	1	4	100	19.8	28.3	295
September	1993	84	14	1	1	100	16.4	26.0	286
October	1993	84	14	2	1	100	14.1	25.6	291
May	1994	74	24	0	1	100	12.8	22.0	283
June	1994	71	27	1	1	100	10.7	20.8	283
July	1994	70	27	2	1	100	9.7	20.5	300
August	1994	71	27	2	0	100	10.4	20.1	307
September	1994	73	24	2	1	100	12.7	21.2	310
October	1994	75	23	0	2	100	14.6	24.2	289
November	1994	76	22	0	2	100	16.0	23.5	294
December	1994	76	21	1	2	100	14.2	22.6	287
January	1995	76	20	1	3	100	14.7	22.1	290
February	1995	76	21	1	2	100	11.7	20.3	283
March	1995	77	20	1	2	100	11.6	21.3	294
April	1995	76	22	1	0	100	10.2	18.9	310
May	1995	74	23	1	2	100	10.2	21.1	319
June	1995	72	26	0	2	100	10.2	19.8	304
July	1995	74	23	1	2	100	10.2	22.9	297
August	1995	75	23	1	1	100	11.1	18.6	285
September	1995	76	21	1	1	100	11.3	19.8	305
October	1995	76	22	0	2	100	11.2	16.1	295
November	1995	73	24	1	2	100	9.3	15.9	298
December	1995	69	28	1	2	100	8.2	13.0	277
January	1996	64	32	3	1	100	7.1	12.0	275
February	1996	61	35	2	1	100	6.3	11.5	274
March	1996	64	32	3	1	100	7.4	14.4	275
April	1996	69	28	2	1	100	8.5	15.7	273
May	1996	69	21	9	1	100	10.1	18.4	266
June	1996	66	19	13	1	100	10.0	17.4	263
July	1996	61	23	14	3	100	10.1	21.2	270
August	1996	62	24	10	4	100	10.3	22.1	268
September	1996	65	24	5	5	100	10.8	24.0	279
October	1996	69	23	5	3	100	12.3	21.7	282
November	1996	69	26	2	2	100	12.1	20.3	294
December	1996	65	31	3	1	100	13.2	20.0	288
January	1997	68	27	4	2	100	14.0	20.8	284

REGION WEST

2

TABLE 40

EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS (Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
February	1997	73	22	3	2	100	16.8	22.9	286
March	1997	79	17	2	2	100	16.8	26.1	296
April	1997	78	19	1	1	100	16.2	26.4	295
May	1997	77	21	1	2	100	15.1	25.2	285
June	1997	76	22	1	1	100	14.7	22.4	272
July	1997	78	20	2	1	100	16.1	23.5	269
August	1997	82	16	1	1	100	17.7	27.3	261
September	1997	84	13	2	2	100	19.8	28.7	273
October	1997	85	12	2	2	100	19.8	28.3	271
November	1997	83	14	2	1	100	18.2	27.7	287
December	1997	80	17	2	1	100	15.0	26.7	287
January	1998	78	18	2	1	100	13.3	24.7	284
February	1998	76	18	4	2	100	14.2	21.8	265
March	1998	71	22	3	4	100	14.2	20.0	258
April	1998	67	26	4	4	100	15.9	20.9	267
May	1998	69	24	2	4	100	15.7	20.9	284
June	1998	77	19	2	3	100	18.7	22.4	305
July	1998	80	15	2	3	100	18.8	22.5	301
August	1998	75	20	2	4	100	16.5	21.6	305
September	1998	66	26	3	5	100	13.3	20.3	288
October	1998	65	29	2	4	100	10.1	18.6	286
November	1998	69	27	2	2	100	10.2	18.2	278
December	1998	73	25	1	1	100	10.3	18.7	284
January	1999	73	25	1	1	100	11.8	21.6	298
February	1999	69	27	2	2	100	11.8	24.6	303
March	1999	68	27	2	3	100	11.7	22.6	298
April	1999	65	23	9	3	100	11.6	18.9	297
May	1999	64	20	14	2	100	11.5	17.3	302
June	1999	68	18	13	2	100	13.3	20.9	294
July	1999	70	21	7	2	100	13.4	22.3	292
August	1999	73	21	4	2	100	18.3	26.0	284
September	1999	74	17	6	2	100	19.8	25.6	287
October	1999	77	15	6	3	100	21.5	28.5	294
November	1999	78	15	5	2	100	18.2	25.1	291
May	2000	64	18	17	2	100	12.4	21.2	289
June	2000	63	20	14	2	100	10.2	24.2	279
July	2000	62	23	15	1	100	10.2	25.3	283
August	2000	62	23	13	2	100	13.4	27.7	274
September	2000	63	20	14	3	100	16.5	26.0	288
October	2000	66	19	10	4	100	19.8	30.7	290
November	2000	67	17	11	5	100	19.8	29.8	296
December	2000	67	19	10	4	100	20.6	33.8	286
January	2001	70	19	9	3	100	20.7	31.3	274
February	2001	70	20	6	3	100	22.4	34.6	266
March	2001	72	19	6	3	100	21.6	31.4	276
April	2001	76	18	4	3	100	23.4	35.8	278
May	2001	80	14	4	2	100	31.8	50.3	291
June	2001	77	14	7	2	100	31.8	49.8	289
July	2001	71	17	10	2	100	26.8	44.2	290
August	2001	66	24	8	2	100	16.9	28.9	289
September	2001	69	25	4	2	100	16.8	32.4	287
October	2001	71	22	5	2	100	20.1	35.0	283
November	2001	71	22	6	1	100	20.1	35.0	286
December	2001	70	22	6	3	100	30.0	36.8	285

REGION WEST
TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
January	2002	71	23	3	4	100	39.8	40.5	287
February	2002	75	19	2	4	100	41.5	41.0	279
March	2002	78	16	2	4	100	34.8	40.7	293
April	2002	79	14	3	4	100	29.9	41.2	283
May	2002	80	14	3	3	100	29.9	42.3	285
June	2002	78	15	4	3	100	28.2	39.2	273
July	2002	78	15	4	3	100	23.2	31.4	287
August	2002	74	18	5	3	100	19.7	27.7	282
September	2002	76	18	3	3	100	18.2	27.0	286
October	2002	72	23	2	3	100	15.1	27.2	278
November	2002	75	21	2	3	100	16.9	28.7	277
December	2002	73	22	3	3	100	16.0	28.2	278
January	2003	76	19	3	2	100	19.1	29.1	284
February	2003	77	17	4	2	100	20.8	33.2	300
March	2003	72	15	13	1	100	17.7	30.6	300
April	2003	63	15	21	0	100	13.5	29.5	292
May	2003	53	20	26	0	100	7.1	21.5	265
June	2003	55	27	18	1	100	7.7	24.3	277
July	2003	59	29	11	1	100	10.9	24.1	287
August	2003	65	27	7	1	100	17.1	31.0	315
September	2003	65	25	10	1	100	20.5	30.7	291
October	2003	67	22	10	1	100	21.8	33.5	292
November	2003	69	22	7	2	100	20.2	31.6	273
December	2003	72	20	5	3	100	18.5	32.3	292
August	2004	63	21	15	1	100	22.4	39.6	335
September	2004	68	22	9	1	100	26.5	44.8	337
October	2004	70	20	10	1	100	24.7	42.5	303
November	2004	71	21	8	0	100	24.7	42.3	303
December	2004	70	20	10	1	100	21.4	38.7	305
January	2005	70	20	9	1	100	19.9	36.8	322
February	2005	73	17	8	2	100	21.7	37.9	333
March	2005	79	14	5	1	100	31.7	43.4	332
April	2005	80	14	6	1	100	34.9	46.9	321
May	2005	78	14	8	0	100	39.8	48.8	313
June	2005	74	16	10	0	100	33.3	46.8	313
July	2005	79	14	7	0	100	41.5	55.1	301
August	2005	80	12	7	0	100	43.2	59.9	306
September	2005	82	11	7	0	100	49.9	63.7	301
October	2005	76	12	11	1	100	49.9	60.8	306
November	2005	77	13	10	1	100	44.9	57.3	301
December	2005	73	16	10	1	100	38.2	50.9	307
January	2006	77	14	8	1	100	38.2	53.4	310
February	2006	78	15	7	1	100	43.3	54.2	308
March	2006	82	13	4	0	100	49.8	61.9	301
April	2006	81	13	6	0	100	58.1	67.1	298
May	2006	80	12	8	0	100	61.4	73.4	298
June	2006	75	13	12	0	100	58.2	69.1	299
July	2006	74	16	11	0	100	49.8	59.6	298
August	2006	73	19	8	0	100	46.4	56.6	285
September	2006	72	20	7	1	100	49.7	60.2	293
October	2006	72	20	7	1	100	49.7	66.5	297
November	2006	72	19	8	1	100	58.1	69.5	301
December	2006	76	17	6	1	100	58.2	69.9	286

REGION WEST
TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
January	2007	75	18	6	2	100	51.7	61.8	274
February	2007	74	19	4	3	100	43.4	57.9	264
March	2007	78	16	5	2	100	43.5	61.8	281
April	2007	82	13	4	1	100	58.4	75.4	291
May	2007	82	11	7	0	100	58.5	79.5	302
June	2007	78	13	8	0	100	58.6	81.5	286
July	2007	78	13	8	1	100	50.4	79.7	273
August	2007	78	15	5	1	100	50.4	78.2	288
September	2007	77	15	6	2	100	50.1	70.0	299
October	2007	78	15	6	1	100	49.9	67.3	312
November	2007	78	14	7	1	100	49.8	68.7	294
December	2007	80	13	5	1	100	66.5	78.3	277
January	2008	79	14	5	1	100	71.7	78.2	265
February	2008	78	14	7	2	100	71.8	75.4	290
March	2008	79	13	7	1	100	71.8	78.3	309
April	2008	79	11	8	1	100	83.2	88.8	323
May	2008	81	11	7	1	100	99.8	101.5	313
June	2008	80	13	5	1	100	99.8	108.7	310
July	2008	74	16	8	1	100	83.4	102.1	298
August	2008	67	20	12	1	100	60.3	89.3	309
September	2008	61	21	17	1	100	43.6	72.5	307
October	2008	62	22	14	2	100	51.7	69.3	322
November	2008	64	24	9	2	100	68.3	77.1	320
December	2008	72	21	5	2	100	85.0	97.7	323
January	2009	76	18	4	2	100	93.6	115.8	318
February	2009	82	13	4	1	100	100.0	120.9	314
March	2009	80	17	3	1	100	91.6	110.8	309
April	2009	78	17	4	1	100	91.3	102.6	308
May	2009	76	20	4	0	100	78.1	97.7	302
June	2009	78	18	4	0	100	86.4	102.6	296
July	2009	77	19	2	2	100	86.4	96.3	290
August	2009	76	19	3	2	100	86.4	91.2	293
September	2009	72	21	4	3	100	69.9	79.6	303
October	2009	73	22	3	2	100	53.4	70.9	310
November	2009	72	23	4	1	100	49.9	64.5	296
December	2009	71	27	2	0	100	49.9	62.6	278
January	2010	73	25	2	0	100	49.9	67.6	275
February	2010	72	26	2	0	100	49.9	67.5	295
March	2010	76	22	2	1	100	50.0	71.0	308
April	2010	75	23	2	0	100	40.9	65.0	322
May	2010	77	20	3	0	100	40.9	66.5	302
June	2010	77	20	2	0	100	40.7	63.5	293
July	2010	79	18	2	0	100	49.8	67.8	281
August	2010	79	19	1	1	100	49.9	68.2	293
September	2010	77	19	3	1	100	41.8	60.7	315
October	2010	75	22	2	1	100	32.6	54.8	324
November	2010	73	24	2	1	100	24.4	49.1	328
December	2010	77	21	1	0	100	29.3	55.8	305
January	2011	83	15	2	0	100	55.0	67.2	301
February	2011	90	8	1	0	100	79.8	85.8	303
March	2011	88	9	2	1	100	99.7	98.7	332
April	2011	82	12	4	3	100	83.2	92.5	332
May	2011	74	17	7	3	100	75.1	84.8	328

REGION WEST
TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
June	2011	69	18	11	2	100	58.4	70.3	311
July	2011	70	19	10	1	100	58.5	70.5	306
August	2011	69	21	10	1	100	49.9	65.3	325
September	2011	68	24	6	1	100	43.5	63.9	345
October	2011	65	25	9	1	100	36.7	55.9	334
November	2011	66	26	8	1	100	28.3	52.3	309
December	2011	66	26	8	0	100	26.6	48.3	293
January	2012	71	25	3	1	100	33.4	59.0	315
February	2012	75	20	3	1	100	46.9	69.1	339
March	2012	77	18	4	1	100	63.5	80.7	341
April	2012	73	17	8	2	100	63.5	75.9	321
May	2012	68	21	10	1	100	51.6	67.5	293
June	2012	67	20	11	2	100	43.2	63.0	292
July	2012	67	22	10	1	100	43.3	62.8	308
August	2012	71	18	9	2	100	50.2	71.5	316
September	2012	73	17	8	2	100	47.0	67.3	319
October	2012	76	13	7	4	100	50.4	73.8	314
November	2012	71	15	9	5	100	50.3	68.3	310
December	2012	70	17	8	5	100	60.1	75.0	316
January	2013	70	18	9	3	100	56.6	70.7	321
February	2013	78	16	5	1	100	64.9	80.2	334
March	2013	78	16	5	0	100	58.4	78.7	327
April	2013	81	15	3	1	100	66.8	84.2	311
May	2013	79	17	3	1	100	58.4	75.1	313
June	2013	78	18	3	1	100	58.2	70.7	313
July	2013	78	19	3	0	100	49.8	48.0	307
August	2013	80	17	3	1	100	58.0	52.9	300
September	2013	81	16	2	2	100	58.1	53.7	303
October	2013	80	16	3	2	100	58.1	70.5	322
November	2013	74	20	6	1	100	43.4	57.5	328
December	2013	74	19	6	1	100	43.6	62.5	318
January	2014	67	25	7	1	100	33.8	55.3	313
February	2014	70	24	5	1	100	40.4	66.2	289
March	2014	70	24	5	1	100	40.2	63.1	299
April	2014	78	17	4	1	100	50.1	71.4	295
May	2014	80	14	4	2	100	50.1	69.9	321
June	2014	82	12	3	2	100	53.3	74.1	324
July	2014	81	13	4	2	100	53.3	75.3	333
August	2014	81	14	3	1	100	53.2	69.1	326
September	2014	79	16	4	1	100	50.0	64.8	320
October	2014	75	19	5	1	100	50.1	60.9	307
November	2014	73	20	7	1	100	50.1	62.7	315
December	2014	72	20	7	1	100	58.4	69.2	307
January	2015	76	16	7	1	100	75.1	86.0	334
February	2015	83	11	5	0	100	91.7	104.3	326
March	2015	86	11	3	0	100	99.8	110.4	315
April	2015	83	14	3	0	100	83.3	97.6	314
May	2015	80	16	4	0	100	75.0	86.7	316
June	2015	77	18	4	1	100	62.0	80.1	336
July	2015	78	16	5	1	100	65.0	80.2	325
August	2015	73	19	7	1	100	56.6	72.1	351
September	2015	73	17	9	0	100	53.4	67.8	360
October	2015	72	19	9	0	100	58.3	69.2	380
November	2015	76	18	7	0	100	61.8	74.6	359

REGION WEST
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EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
December	2015	77	17	5	1	100	71.5	79.8	349
January	2016	78	15	6	1	100	73.4	79.2	313
February	2016	79	13	7	2	100	78.5	83.5	329
March	2016	77	13	7	3	100	78.7	86.7	365
April	2016	78	15	5	3	100	78.5	89.6	411
May	2016	75	18	5	2	100	70.2	84.1	412
June	2016	74	21	4	1	100	60.1	74.3	380
July	2016	73	22	4	1	100	58.4	70.0	353
August	2016	73	24	3	1	100	55.1	66.6	340
September	2016	70	25	4	1	100	55.0	61.7	360
October	2016	70	24	5	1	100	43.5	58.2	389
November	2016	68	25	7	1	100	38.5	54.5	421
December	2016	67	26	6	1	100	33.6	55.6	427
January	2017	61	30	7	1	100	28.5	52.2	430
February	2017	62	28	8	2	100	28.5	53.7	435
March	2017	62	28	9	2	100	26.7	54.2	450
April	2017	65	25	9	1	100	26.8	52.0	445
May	2017	65	27	8	0	100	26.9	52.0	435
June	2017	67	25	7	1	100	27.8	50.4	434
July	2017	63	29	7	1	100	22.7	50.8	456
August	2017	63	30	7	1	100	20.8	45.7	462
September	2017	64	30	6	1	100	19.8	44.6	464
October	2017	66	28	5	1	100	24.7	43.2	442
November	2017	65	28	5	2	100	23.0	43.0	429
December	2017	63	31	5	1	100	20.9	39.1	417
January	2018	65	26	8	1	100	22.7	40.2	418
February	2018	66	27	7	0	100	24.6	41.1	434
March	2018	65	28	6	1	100	22.4	42.3	436
April	2018	61	34	4	1	100	19.0	38.6	432
May	2018	61	33	5	1	100	20.7	38.0	422
June	2018	63	28	7	1	100	25.2	43.2	416
July	2018	66	25	8	1	100	28.6	50.3	409
August	2018	67	25	7	2	100	30.1	53.6	412
September	2018	67	27	4	2	100	28.5	49.8	422
October	2018	68	26	4	2	100	25.2	44.1	417
November	2018	68	25	6	1	100	21.8	40.3	420
December	2018	68	24	7	1	100	21.8	39.4	411
January	2019	66	26	7	1	100	23.4	41.7	417
February	2019	66	27	6	2	100	28.6	44.3	411
March	2019	63	30	5	1	100	25.2	42.8	424
April	2019	61	32	6	1	100	23.4	40.3	437
May	2019	61	31	7	1	100	20.0	38.8	450
June	2019	62	29	7	1	100	23.3	41.0	449
July	2019	64	28	8	0	100	23.5	41.3	449
August	2019	66	27	6	0	100	25.1	40.9	443
September	2019	65	28	7	0	100	23.0	39.6	427
October	2019	63	31	6	1	100	24.5	43.4	424
November	2019	62	31	7	1	100	22.9	42.7	445
December	2019	63	30	6	1	100	25.1	44.3	466
January	2020	66	26	6	2	100	28.5	45.9	463
February	2020	66	28	5	1	100	29.2	49.3	440
March	2020	64	29	6	2	100	25.8	45.8	437
April	2020	63	30	7	1	100	24.1	44.4	436

REGION WEST

7

TABLE 40

EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS (Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
May	2020	66	25	8	1	100	36.7	52.4	450
June	2020	70	21	9	0	100	46.5	61.2	439
July	2020	71	22	7	0	100	45.0	61.8	431
August	2020	68	27	5	0	100	36.4	51.7	419
September	2020	65	29	4	2	100	28.2	43.0	419
October	2020	63	30	4	3	100	26.5	38.8	451
November	2020	63	29	4	4	100	26.8	42.7	455
December	2020	63	30	5	3	100	28.4	50.0	460
January	2021	65	28	5	2	100	38.3	57.1	448
February	2021	67	26	6	1	100	41.4	60.8	450
March	2021	72	20	6	1	100	49.9	66.5	442
April	2021	75	18	7	1	100	46.6	66.6	456
May	2021	78	16	5	1	100	46.8	72.1	464
June	2021	76	19	5	0	100	41.8	70.2	465
July	2021	76	18	6	0	100	45.2	71.2	437
August	2021	70	20	9	1	100	45.0	61.4	414
September	2021	70	19	9	1	100	49.8	60.8	432
October	2021	68	19	11	2	100	44.9	58.4	442
November	2021	68	20	11	1	100	45.0	64.6	451
December	2021	66	20	12	2	100	37.3	61.6	424
January	2022	64	22	12	2	100	39.0	64.2	410
February	2022	62	22	13	3	100	32.5	56.4	394
March	2022	63	20	15	2	100	40.3	59.4	415
April	2022	55	20	22	2	100	26.9	47.5	431
May	2022	51	18	29	2	100	16.9	38.1	430
June	2022	44	19	35	2	100	0.3	26.0	418
July	2022	43	19	36	2	100	0.2	21.2	407
August	2022	41	21	36	2	100	0.1	22.5	403
September	2022	41	26	31	2	100	0.2	25.2	401
October	2022	46	25	27	2	100	5.3	36.3	418
November	2022	49	25	23	2	100	8.8	43.2	431
December	2022	49	24	24	3	100	8.8	43.6	433
January	2023	50	29	18	3	100	13.6	48.7	423
February	2023	50	31	16	2	100	16.9	50.8	416
March	2023	54	33	12	2	100	21.9	55.1	426
April	2023	55	30	13	2	100	24.5	49.6	445
May	2023	58	27	13	3	100	34.3	52.9	458
June	2023	58	24	14	4	100	37.4	54.0	449
July	2023	55	27	14	4	100	24.9	51.1	410
August	2023	52	30	13	4	100	16.7	49.3	397
September	2023	54	31	12	3	100	18.6	49.3	419
October	2023	56	26	15	4	100	23.1	46.6	420
November	2023	60	24	14	2	100	31.4	50.7	444
December	2023	58	24	15	3	100	34.6	46.1	422
January	2024	59	26	14	2	100	40.0	51.5	422