REGION WEST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
March	1978	42	8	36	8	5	100	106	551
April	1978	45	5	36	9	6	100	108	585
May	1978	44	4	41	6	4	100	103	562
June	1978	48	5	38	6	3	100	110	529
July	1978	51	5	35	5	3	100	116	515
August	1978	47	5	38	4	5	100	109	498
September	1978	46	6	40	4	5	100	105	499
October	1978	41	9	40	6	5	100	101	517
November	1978	40	9	40	7	4	100	100	555
December	1978	32	11	44	7	6	100	88	561
January	1979	28	8	54	5	5	100	74	574
February	1979	26	7	55	5	6	100	71	599
March	1979	24	5	60	7	5	100	64	612
April	1979	22	4	61	7	5	100	61	630
May	1979	20	5	64	5	5	100	55	588
June	1979	21	4	64	4	7	100	57	611
July	1979	18	3	67	4	7	100	51	624
August	1979	17	3	69	5	7	100	47	632
September	1979	18	3	68	4	6	100	50	640
October	1979	20	2	68	3	6	100	52	663
November	1979	19	1	71	3	6	100	49	682
December	1979	16	2	74	2	6	100	43	654
January	1980	19	2	69	3	7	100	49	567
February	1980	21	1	66	4	7	100	56	531
March	1980	18	0	70	4	7	100	48	522
April	1980	14	1	79	3	4	100	35	536
May	1980	10	1	86	1	2	100	24	467
June	1980	15	1	81	2	1	100	34	476
July	1980	20	1	76	3	1	100	44	439
August	1980	24	1	68	5	1	100	55	425
September	1980	30	2	61	5	2	100	70	402
October	1980	32	2	53	8	5	100	79	426
November	1980	38	2	45	7	8	100	93	421
December	1980	32	2	51	6	9	100	81	415
January	1981	35	1	52	6	6	100	82	388
February	1981	28	2	60	5	5	100	69	365
March	1981	28	2	59	6	5	100	69	355
April	1981	31	3	57	5	4	100	74	354
May	1981	38	2	52	6	2	100	85	362
June	1981	45	2	48	5	0	100	97	354
July	1981	43	1	48	6	2	100	94	372
August	1981	40	3	48	5	4	100	91	371
September	1981	35	3	50	6	7	100	85	387
October	1981	32	5	50	6	6	100	82	374
November	1981	29	5	54	7	5	100	75	381
December	1981	26	5	61	6	3	100	65	384
January	1982	25	3	64	5	3	100	60	409
February	1982	25	3	66	5	2	100	59	411

REGION WEST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
March	1982	27	2	64	4	3	100	63	427
April	1982	25	2	67	3	3	100	58	409
May	1982	27	1	64	3	4	100	63	414
June	1982	26	1	66	4	3	100	60	408
July	1982	26	3	65	3	3	100	61	393
August	1982	24	5	65	2	4	100	59	400
September	1982	28	5	62	2	3	100	66	402
October	1982	32	5	59	2	2	100	73	401
November	1982	35	5	55	3	2	100	80	383
December	1982	38	4	52	4	2	100	87	364
January	1983	38	3	52	5	3	100	87	371
February	1983	38	2	53	4	3	100	84	381
March	1983	43	1	48	3	5	100	95	375
April	1983	55	1	38	2	4	100	117	368
May	1983	67	2	26	2	4	100	141	361
June	1983	69	2	22	4	3	100	147	375
July	1983	68	3	23	4	2	100	146	431
August	1983	63	3	28	4	2	100	135	438
September	1983	63	3	29	2	2	100	134	447
October	1983	63	4	29	2	2	100	134	400
November	1983	68	3	24	2	2	100	144	395
December	1983	70	2	24	2	2	100	146	369
January	1984	74	1	21	3	2	100	153	391
February	1984	68	2	24	4	2	100	144	399
March	1984	68	2	23	5	1	100	144	426
April	1984	63	4	24	7	2	100	139	404
May	1984	64	3	24	7	2	100	141	384
June	1984	62	3	25	8	2	100	137	351
July	1984	60	2	27	7	4	100	133	335
August	1984	57	3	28	8	4	100	129	321
September	1984	57	3	29	7	4	100	128	328
October	1984	59	3	29	7	2	100	130	340
November	1984	57	4	29	6	3	100	128	343
December	1984	59	4	29	5	4	100	130	339
January	1985	60	4	28	5	3	100	132	361
February	1985	63	2	30	3	2	100	133	395
March	1985	66	2	28	3	1	100	138	417
April	1985	62	2	31	3	2	100	130	429
May	1985	61	1	30	5	3	100	131	427
June	1985	60	2	28	5	5	100	132	412
July	1985	60	2	27	5	6	100	133	406
August	1985	58	2	31	4	5	100	127	412
September	1985	55	3	34	5	3	100	121	440
October	1985	52	4	36	4	4	100	116	457
November	1985	53	5	32	6	4	100	121	464
December	1985	53	5	32	6	4	100	121	440
January	1986	57	5	29	7	3	100	127	411
February	1986	60	3	29	5	3	100	131	385
March	1986	60	3	28	6	3	100	132	405
April	1986	62	2	25	7	4	100	138	422
May	1986	61	3	26	7	3	100	136	426

REGION WEST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
June	1986	63	2	25	6	4	100	138	417
July	1986	60	3	29	5	3	100	131	405
August	1986	60	3	29	5	4	100	131	420
September	1986	55	5	32	5	3	100	123	423
October	1986	57	4	30	5	5	100	127	414
November	1986	55	4	31	5	5	100	124	388
December	1986	50	3	37	3	6	100	113	397
January	1987	46	3	42	4	5	100	104	418
February	1987	45	3	43	4	5	100	101	459
March	1987	50	3	39	5	4	100	111	470
April	1987	50	2	35	7	6	100	114	460
May	1987	46	3	39	6	6	100	107	439
June	1987	44	3	39	7	7	100	105	416
July	1987	45	3	39	5	9	100	106	410
August	1987	50	3	34	5	8	100	116	417
September	1987	50	4	32	6	8	100	118	423
October	1987	48	4	35	7	7	100	113	402
November	1987	40	5	41	6	8	100	99	370
December	1987	37	4	43	8	8	100	94	336
January	1988	38	7	41	7	7	100	97	319
February	1988	42	7	36	7	8	100	106	302
March	1988	44	7	35	6	7	100	109	289
April	1988	50	4	33	7	6	100	116	285
May	1988	54	4	30	9	4	100	124	282
June	1988	56	3	30	8	3	100	126	279
July	1988	51	4	32	10	4	100	119	268
August	1988	49	4	32	9	6	100	117	265
September	1988	50	5	29	9	6	100	121	257
October	1988	55	5	26	8	6	100	129	248
November	1988	60	4	27	6	3	100	133	238
December	1988	55	4	32	5	4	100	123	233
January	1989	57	3	35	3	3	100	122	246
February	1989	51	2	37	6	4	100	114	269
March	1989	52	2	34	7	5	100	118	289
April	1989	47	3	36	7	7	100	111	309
May	1989	48	5	38	3	6	100	110	295
June	1989	46	4	41	5	5	100	104	288
July	1989	48	3	39	5	5	100	109	284
August	1989	47	4	37	6	6	100	109	298
September	1989	50	6	33	6	6	100	117	292
October	1989	49	7	31	6	6	100	118	283
November	1989	55	6	27	6	5	100	128	262
December	1989	56	4	29	5	6	100	126	271
January	1990	55	3	33	4	5	100	122	282
February	1990	51	5	33	5	6	100	118	296
March	1990	51	6	33	5	5	100	118	290
April	1990	53	7	30	6	5	100	123	272
May	1990	53	7	29	6	6	100	123	254
June	1990	50	7	31	5	7	100	119	247
July	1990	45	6	36	5	7	100	109	259
August	1990	37	4	50	4	5	100	87	263

REGION WEST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
September	1990	33	4	55	5	3	100	78	275
October	1990	24	2	62	4	7	100	62	278
November	1990	20	2	65	5	8	100	55	285
December	1990	13	1	72	3	10	100	41	288
January	1991	16	2	73	3	6	100	44	306
February	1991	18	3	71	4	5	100	47	313
March	1991	31	4	56	4	5	100	74	314
April	1991	37	6	47	3	7	100	89	287
May	1991	41	7	40	3	10	100	101	289
June	1991	40	6	41	3	10	100	100	302
July	1991	41	5	40	4	10	100	101	316
August	1991	44	4	40	4	8	100	105	322
September	1991	41	5	39	5	9	100	102	306
October	1991	38	6	39	6	11	100	99	294
November	1991	31	6	47	5	11	100	85	286
December	1991	26	3	57	5	9	100	69	298
January	1992	21	2	66	4	7	100	55	309
February	1992	22	3	66	3	6	100	55	315
March	1992	25	3	63	2	6	100	62	317
April	1992	30	4	56	2	8	100	74	317
May	1992	35	4	52	2	7	100	83	312
June	1992	36	3	48	4	9	100	88	314
July	1992	33	2	53	4	8	100	80	311
August	1992	28	2	53	7	10	100	75	322
September	1992	23	2	57	9	9	100	66	321
October	1992	24	1	56	10	10	100	68	328
November	1992	27	2	49	10	12	100	78	344
December	1992	36	3	40	10	11	100	95	359
January	1993	43	3	32	9	12	100	111	367
February	1993	44	3	34	9	11	100	110	360
March	1993	39	3	39	7	11	100	100	348
April	1993	36	5	43	7	9	100	94	328
May	1993	36	6	45	6	7	100	91	315
June	1993	35	5	44	7	9	100	92	318
July	1993	28	5	50	8	9	100	78	321
August	1993	23	5	52	11	9	100	71	319
September	1993	22	5	54	10	9	100	67	313
October	1993	26	4	50	7	12	100	76	315
November	1993	30	4	46	7	13	100	84	320
December	1993	36	4	40	8	12	100	96	314
January	1994	43	5	33	10	10	100	110	319
February	1994	47	6	29	10	9	100	118	318
March	1994	49	6	27	10	8	100	122	318
April	1994	47	5	29	10	9	100	118	314
May	1994	49	6	28	8	9	100	121	301
June	1994	47	5	33	6	9	100	114	304
July	1994	42	6	36	8	8	100	106	322
August	1994	39	4	40	9	9	100	99	325
September	1994	38	4	38	10	10	100	100	323
October	1994	41	4	33	12	10	100	108	300
November	1994	44	4	32	11	9	100	112	311

REGION WEST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
December	1994	48	3	32	9	8	100	115	307
January	1995	51	1	32	8	8	100	118	315
February	1995	52	1	30	9	8	100	123	309
March	1995	49	2	31	11	7	100	118	315
April	1995	46	2	36	10	6	100	110	326
May	1995	41	3	42	9	5	100	99	333
June	1995	45	3	39	7	7	100	106	320
July	1995	49	2	34	7	8	100	115	316
August	1995	54	1	29	7	9	100	125	307
September	1995	51	1	31	7	9	100	120	328
October	1995	50	1	35	5	9	100	115	315
November	1995	46	3	37	7	7	100	109	321
December	1995	49	3	36	7	5	100	113	304
January	1996	50	3	34	8	6	100	116	305
February	1996	53	3	31	7	6	100	122	298
March	1996	52	5	29	8	6	100	123	299
April	1996	52	6	30	8	4	100	122	297
May	1996	49	4	34	8	4	100	115	299
June	1996	48	3	37	6	5	100	112	295
July	1996	50	3	36	6	6	100	113	302
August	1996	50	3	35	5	7	100	115	291
September	1996	54	3	34	4	6	100	120	299
October	1996	55	4	30	6	5	100	124	299
November	1996	58	5	27	5	5	100	132	311
December	1996	57	6	26	6	5	100	130	308
January	1997	58	6	24	6	6	100	133	307
February	1997	56	5	27	6	6	100	129	311
March	1997	59	4	23	7	7	100	136	318
April	1997	60	2	26	5	8	100	134	313
May	1997	66	3	21	4	6	100	144	307
June	1997	66	4	21	4	5	100	146	294
July	1997	67	5	17	5	5	100	150	299
August	1997	71	4	15	5	6	100	156	282
September	1997	73	2	15	4	6	100	158	293
October	1997	75	3	15	3	5	100	160	289
November	1997	73	4	15	3	4	100	158	311
December	1997	68	7	16	5	4	100	152	311
January	1998	64	8	21	6	1	100	143	308
February	1998	61	8	23	6	2	100	137	289
March	1998	66	6	20	6	1	100	146	281
April	1998	73	8	13	5	1	100	160	288
May	1998	75	7	11	7	0	100	164	300
June	1998	73	8	13	6	0	100	160	323
July	1998	71	8	15	6	0	100	156	325
August	1998	71	8	16	5	0	100	155	333
September	1998	68	9	18	4	0	100	150	321
October	1998	62	7	25	4	1	100	137	311
November	1998	57	8	30	4	2	100	127	298
December	1998	56	6	31	4	2	100	125	297
January	1999	59	7	27	6	1	100	132	318

REGION WEST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
February	1999	63	6	23	7	2	100	140	326
March	1999	66	5	19	8	2	100	147	325
April	1999	67	4	19	8	3	100	148	316
May	1999	67	5	20	6	2	100	147	319
June	1999	67	7	19	6	2	100	148	307
July	1999	66	8	20	5	1	100	146	310
August	1999	67	7	22	3	1	100	146	302
September	1999	68	6	21	4	0	100	147	307
October	1999	72	5	17	5	1	100	155	311
November	1999	70	5	16	7	2	100	154	312
December	1999	73	4	16	4	2	100	157	302
January	2000	74	4	16	4	1	100	158	287
February	2000	78	4	12	6	0	100	166	279
March	2000	73	6	14	7	0	100	159	287
April	2000	70	7	15	8	0	100	155	290
May	2000	68	8	19	5	0	100	149	304
June	2000	70	6	18	6	0	100	153	296
July	2000	71	6	17	6	1	100	155	302
August	2000	71	6	16	5	1	100	155	293
September	2000	74	6	14	4	1	100	160	308
October	2000	70	6	17	6	1	100	152	308
November	2000	69	5	17	8	1	100	151	314
December	2000	58	6	26	10	0	100	131	305
January	2001	56	5	31	8	0	100	125	297
February	2001	49	5	40	6	0	100	109	291
March	2001	48	5	42	5	0	100	105	294
April	2001	44	4	46	6	0	100	97	294
May	2001	41	4	49	7	0	100	92	303
June	2001	43	3	47	6	0	100	96	308
July	2001	45	4	45	6	0	100	100	307
August	2001	48	6	41	5	0	100	107	307
September	2001	39	5	49	6	1	100	90	302
October	2001	35	5	54	6	1	100	81	301
November	2001	31	3	59	6	1	100	72	303
December	2001	34	4	55	6	1	100	80	306
January	2002	38	5	50	5	3	100	88	306
February	2002	41	5	44	4	6	100	98	299
March	2002	47	6	35	6	6	100	112	315
April	2002	48	5	33	7	6	100	115	305
May	2002	54	6	27	8	5	100	127	306
June	2002	53	7	28	8	4	100	124	291
July	2002	50	6	34	7	3	100	116	305
August	2002	42	6	44	7	2	100	98	301
September	2002	40	5	47	5	3	100	93	306
October	2002	37	5	49	5	3	100	88	298
November	2002	38	5	48	5	5	100	90	295
December	2002	36	6	47	5	5	100	89	295
January	2003	35	6	47	5	6	100	88	304
February	2003	29	7	53	6	6	100	75	325
March	2003	23	6	62	5	4	100	61	324
April	2003	25	4	61	6	4	100	65	309

REGION WEST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
May	2003	37	3	52	5	3	100	85	280
June	2003	46	2	43	5	4	100	103	288
July	2003	50	3	40	5	2	100	110	304
August	2003	48	3	42	5	2	100	105	336
September	2003	47	3	44	4	2	100	104	312
October	2003	47	3	42	5	3	100	105	311
November	2003	48	3	42	4	3	100	106	286
December	2003	56	3	34	5	2	100	122	307
January	2004	63	3	30	3	1	100	134	308
February	2004	63	4	26	5	2	100	137	319
March	2004	60	4	30	4	2	100	130	306
April	2004	52	5	35	5	3	100	117	312
May	2004	52	4	40	3	2	100	113	286
June	2004	52	3	38	4	2	100	114	291
July	2004	56	3	35	4	1	100	121	318
August	2004	55	6	32	5	3	100	123	335
September	2004	48	8	37	3	3	100	112	337
October	2004	46	9	39	1	5	100	107	303
November	2004	46	7	41	1	4	100	105	303
December	2004	53	4	36	2	4	100	117	305
January	2005	57	3	34	3	3	100	123	322
February	2005	60	3	31	3	2	100	129	333
March	2005	55	4	36	2	3	100	119	332
April	2005	50	5	40	2	3	100	110	321
May	2005	44	6	44	1	4	100	100	313
June	2005	47	5	41	2	4	100	106	313
July	2005	48	6	39	3	3	100	109	301
August	2005	51	5	36	5	2	100	115	306
September	2005	44	5	46	4	1	100	98	301
October	2005	36	4	54	5	2	100	82	306
November	2005	31	3	59	5	2	100	72	301
December	2005	39	2	51	6	2	100	88	307
January	2006	46	3	44	5	2	100	102	310
February	2006	50	4	37	7	2	100	113	308
March	2006	48	4	39	7	2	100	109	301
April	2006	44	2	45	6	2	100	99	298
May	2006	41	2	51	4	2	100	90	298
June	2006	41	2	51	5	2	100	90	299
July	2006	42	2	49	6	1	100	93	298
August	2006	45	1	47	6	1	100	98	285
September	2006	47	2	47	4	0	100	99	293
October	2006	51	2	43	3	0	100	108	297
November	2006	54	4	36	3	3	100	118	301
December	2006	52	4	34	5	5	100	118	286
January	2007	52	4	32	7	5	100	119	274
February	2007	48	3	36	11	2	100	111	264
March	2007	46	4	39	9	1	100	107	281
April	2007	40	4	48	7	1	100	93	291
May	2007	41	6	49	3	1	100	91	302
June	2007	40	7	47	5	1	100	93	286
July	2007	44	6	41	6	3	100	103	273

REGION WEST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
August	2007	41	5	42	7	5	100	99	288
September	2007	41	5	46	4	4	100	95	299
October	2007	38	5	49	3	4	100	89	312
November	2007	37	3	53	3	4	100	84	294
December	2007	32	4	55	3	6	100	77	277
January	2008	28	5	60	2	5	100	68	265
February	2008	26	5	64	1	4	100	62	290
March	2008	25	3	68	1	3	100	56	309
April	2008	20	2	73	2	3	100	47	323
May	2008	18	3	74	2	3	100	44	313
June	2008	15	2	75	3	4	100	40	310
July	2008	15	2	74	4	5	100	41	298
August	2008	15	2	73	3	6	100	42	309
September	2008	19	3	69	3	6	100	50	307
October	2008	20	3	66	4	8	100	54	322
November	2008	17	3	68	4	7	100	49	320
December	2008	12	4	75	3	6	100	38	323
January	2009	13	4	76	1	6	100	38	318
February	2009	14	3	78	1	4	100	36	314
March	2009	16	4	75	1	4	100	41	309
April	2009	17	3	75	1	4	100	42	308
May	2009	23	4	64	1	8	100	59	302
June	2009	23	4	63	1	9	100	60	296
July	2009	24	7	60	1	9	100	63	290
August	2009	20	5	67	2	6	100	53	293
September	2009	27	7	60	2	5	100	67	303
October	2009	28	6	56	2	7	100	72	310
November	2009	32	9	50	1	8	100	82	296
December	2009	30	8	53	1	7	100	77	278
January	2010	29	6	56	1	8	100	73	275
February	2010	28	6	58	1	8	100	70	295
March	2010	29	5	55	1	9	100	74	308
April	2010	33	5	52	2	9	100	81	322
May	2010	34	5	51	2	8	100	84	302
June	2010	33	4	52	2	9	100	81	293
July	2010	29	4	58	1	7	100	71	281
August	2010	28	3	58	2	9	100	70	293
September	2010	25	3	62	2	8	100	64	315
October	2010	25	3	60	2	10	100	65	324
November	2010	25	5	60	2	8	100	65	328
December	2010	26	6	55	3	9	100	70	305
January	2011	28	7	53	4	8	100	75	301
February	2011	32	4	52	3	8	100	80	303
March	2011	32	3	57	3	5	100	75	332
April	2011	31	3	57	3	6	100	74	332
May	2011	30	3	56	4	8	100	74	328
June	2011	29	3	55	3	10	100	75	311
July	2011	26	3	59	3	9	100	67	306
August	2011	18	5	68	2	7	100	50	325
September	2011	13	4	75	2	6	100	37	345
October	2011	14	4	75	1	5	100	38	334

REGION WEST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
November	2011	16	4	73	1	6	100	43	309
December	2011	24	4	64	2	6	100	60	293
January	2012	28	4	60	2	6	100	68	315
February	2012	33	6	52	1	8	100	82	339
March	2012	34	6	49	1	9	100	85	341
April	2012	35	6	47	1	11	100	88	321
May	2012	36	6	46	1	11	100	90	293
June	2012	35	8	45	3	10	100	90	292
July	2012	29	8	49	4	10	100	80	308
August	2012	29	8	50	5	8	100	79	316
September	2012	32	7	48	4	10	100	84	319
October	2012	37	9	41	4	9	100	96	314
November	2012	39	10	38	4	9	100	101	310
December	2012	38	9	43	3	8	100	95	316
January	2013	38	7	44	2	9	100	94	321
February	2013	39	4	47	1	9	100	92	334
March	2013	38	5	44	2	10	100	94	327
April	2013	35	6	45	4	10	100	90	311
May	2013	35	6	44	4	10	100	91	313
June	2013	37	7	43	3	11	100	94	313
July	2013	47	7	36	1	9	100	111	307
August	2013	46	6	38	1	8	100	108	300
September	2013	44	5	43	1	8	100	101	303
October	2013	32	5	55	1	7	100	78	322
November	2013	30	7	54	1	9	100	76	328
December	2013	33	5	52	1	8	100	82	318
January	2014	39	4	43	3	11	100	96	313
February	2014	40	3	45	3	9	100	95	289
March	2014	38	4	45	3	10	100	94	299
April	2014	38	4	46	3	9	100	91	295
May	2014	41	4	42	3	10	100	98	321
June	2014	42	3	41	5	9	100	100	324
July	2014	41	3	40	6	10	100	101	333
August	2014	41	2	41	7	9	100	100	326
September	2014	43	2	39	6	10	100	104	320
October	2014	48	3	37	5	8	100	111	307
November	2014	49	4	37	4	7	100	112	315
December	2014	50	4	35	5	6	100	115	307
January	2015	54	3	34	4	5	100	120	334
February	2015	55	3	30	4	8	100	125	326
March	2015	57	3	31	2	7	100	126	315
April	2015	54	4	32	1	8	100	121	314
May	2015	54	5	34	1	6	100	120	316
June	2015	54	5	31	1	8	100	122	336
July	2015	49	5	33	2	11	100	116	325
August	2015	48	4	32	5	12	100	116	351
September	2015	44	5	36	7	8	100	107	360
October	2015	45	5	37	6	6	100	108	380
November	2015	44	6	38	5	7	100	106	359
December	2015	45	5	39	4	7	100	107	349

REGION WEST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
January	2016	46	5	38	4	7	100	108	313
February	2016	45	6	42	3	4	100	103	329
March	2016	43	8	41	2	6	100	102	365
April	2016	38	9	44	2	7	100	94	411
May	2016	39	9	40	3	9	100	99	412
June	2016	38	10	40	3	9	100	98	380
July	2016	41	10	39	2	9	100	102	353
August	2016	36	10	45	2	6	100	91	340
September	2016	37	11	44	1	7	100	93	360
October	2016	36	13	43	2	6	100	93	389
November	2016	41	12	38	2	7	100	103	421
December	2016	44	9	37	3	6	100	107	427
January	2017	50	6	34	4	6	100	116	430
February	2017	48	6	35	6	6	100	113	435
March	2017	46	6	39	4	5	100	107	450
April	2017	43	6	42	5	5	100	102	445
May	2017	45	4	40	4	6	100	105	435
June	2017	47	4	37	7	6	100	110	434
July	2017	48	3	36	7	6	100	112	456
August	2017	51	4	34	7	5	100	116	462
September	2017	48	4	37	7	4	100	111	464
October	2017	49	3	37	6	5	100	113	442
November	2017	49	4	37	6	4	100	112	429
December	2017	51	4	35	4	6	100	117	417
January	2018	51	5	33	5	6	100	118	418
February	2018	49	4	35	5	6	100	114	434
March	2018	52	4	35	5	4	100	117	436
April	2018	50	3	38	4	5	100	112	432
May	2018	53	4	35	3	5	100	118	422
June	2018	49	4	37	4	6	100	111	416
July	2018	51	4	37	3	4	100	114	409
August	2018	46	4	40	5	5	100	106	412
September	2018	52	4	35	4	4	100	117	422
October	2018	52	4	32	5	6	100	120	417
November	2018	56	3	31	5	5	100	125	420
December	2018	52	4	33	5	5	100	119	411
January	2019	48	5	39	5	4	100	109	417
February	2019	45	4	43	3	4	100	101	411
March	2019	45	5	42	3	5	100	102	424
April	2019	48	4	40	2	5	100	108	437
May	2019	54	5	33	2	6	100	121	450
June	2019	56	4	33	3	4	100	123	449
July	2019	56	4	32	4	5	100	124	449
August	2019	49	4	39	4	5	100	111	443
September	2019	46	4	42	3	5	100	104	427
October	2019	45	4	44	2	4	100	101	424
November	2019	50	4	39	3	4	100	111	445
December	2019	53	4	36	4	3	100	117	466
January	2020	53	3	36	4	4	100	117	463
February	2020	53	4	35	4	4	100	119	440
March	2020	46	3	43	4	4	100	103	437

REGION WEST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
April	2020	39	3	54	3	2	100	85	436
May	2020	28	2	66	3	1	100	62	450
June	2020	26	2	68	2	2	100	59	439
July	2020	24	3	68	3	2	100	56	431
August	2020	24	4	68	2	3	100	57	419
September	2020	26	4	65	3	2	100	60	419
October	2020	30	6	58	2	3	100	72	451
November	2020	31	8	56	2	3	100	75	455
December	2020	28	8	58	2	4	100	70	460
January	2021	28	7	57	3	5	100	70	448
February	2021	32	4	54	4	5	100	78	450
March	2021	41	3	48	5	4	100	93	442
April	2021	47	4	43	4	2	100	103	456
May	2021	49	4	40	4	3	100	109	464
June	2021	52	4	38	3	4	100	114	465
July	2021	52	3	38	3	4	100	114	437
August	2021	48	3	42	4	3	100	106	414
September	2021	41	3	49	4	3	100	92	432
October	2021	36	2	54	4	4	100	83	442
November	2021	37	2	53	5	4	100	84	451
December	2021	36	2	54	4	4	100	83	424
January	2022	33	2	57	4	5	100	76	410
February	2022	31	2	59	2	5	100	73	394
March	2022	28	3	62	2	5	100	66	415
April	2022	27	4	63	3	3	100	65	431
May	2022	22	3	69	3	2	100	53	430
June	2022	19	2	74	3	2	100	44	418
July	2022	13	2	80	3	3	100	33	407
August	2022	18	3	74	2	3	100	44	403
September	2022	22	3	69	2	4	100	53	401
October	2022	24	3	67	1	5	100	56	418
November	2022	20	3	72	2	4	100	48	431
December	2022	21	3	71	2	2	100	50	433
January	2023	24	3	68	2	2	100	56	423
February	2023	27	3	65	3	2	100	63	416
March	2023	26	4	66	3	2	100	60	426
April	2023	26	4	67	2	1	100	59	445
May	2023	21	3	72	2	2	100	49	458
June	2023	21	2	72	2	3	100	49	449
July	2023	24	2	67	3	3	100	57	410
August	2023	30	2	61	3	3	100	69	397
September	2023	33	4	57	2	4	100	76	419
October	2023	30	2	62	3	3	100	68	420
November	2023	27	3	64	2	4	100	63	444
December	2023	29	3	63	2	3	100	66	422
January	2024	32	5	59	1	3	100	73	422
February	2024	37	4	52	3	5	100	85	391
March	2024	39	5	47	3	6	100	92	414
April	2024	41	8	43	2	6	100	98	461
May	2024	36	15	44	1	4	100	92	570
June	2024	29	26	42	1	3	100	87	621

REGION WEST
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
July	2024	21	37	39	1	2	100	82	642
August	2024	21	45	33	0	1	100	87	647
September	2024	21	47	31	0	1	100	90	639
October	2024	22	47	31	0	1	100	91	651
November	2024	21	50	29	0	0	100	92	595
December	2024	20	51	29	0	0	100	91	596
January	2025	18	49	33	0	0	100	85	637
February	2025	16	41	42	0	1	100	73	666
March	2025	13	32	54	0	1	100	59	778
April	2025	13	24	62	0	1	100	50	793
May	2025	11	21	68	0	0	100	43	854
June	2025	11	24	64	0	0	100	47	786
July	2025	11	27	61	0	1	100	50	832
August	2025	12	30	58	0	0	100	55	805
September	2025	10	29	60	0	0	100	50	822
October	2025	10	29	62	0	0	100	48	781
November	2025	9	28	63	0	0	100	47	792
December	2025	11	28	61	0	0	100	50	785
January	2026	11	29	59	0	1	100	52	821
February	2026	12	31	57	0	1	100	55	858
March	2026	10	31	58	0	1	100	52	976
April	2026	9	28	62	0	1	100	47	952
May	2026	7	28	65	0	0	100	43	935
June	2026	8	27	65	0	0	100	42	875