REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Combination of the responses to the questions on Tables 25 and 26.

Key:
(a) Better than a year ago/Better a year from now
(b) Better/Same or Same/Better
(c) Same/Same
(d) Worse/Same or Same/Worse
(e) Worse/Worse
(f) Worse/Better or Better/Worse

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	1978	16	30	14	13	12	8	7	100	120	551
April	1978	14	28	14	15	14	9	7	100	113	585
May	1978	13	26	12	18	15	9	8	100	106	562
June	1978	13	31	9	16	14	11	5	100	114	529
July	1978	16	34	9	15	12	12	3	100	123	515
August	1978	13	34	7	17	12	14	3	100	118	498
September	1978	15	27	7	23	11	13	4	100	107	499
October	1978	14	25	7	24	13	10	6	100	102	517
November	1978	13	25	9	23	13	10	7	100	102	555
December	1978	9	27	10	19	16	11	8	100	100	561
January	1979	6	24	9	21	19	15	6	100	90	574
February	1979	8	24	9	17	22	15	5	100	93	599
March	1979	7	21	9	19	24	15	5	100	86	612
April	1979	6	21	7	22	23	14	6	100	82	630
May	1979	4	17	9	24	26	14	7	100	71	588
June	1979	5	16	8	23	27	13	8	100	71	611
July	1979	5	13	8	23	33	11	6	100	62	624
August	1979	5	14	5	26	34	10	6	100	59	632
September	1979	5	14	5	27	36	10	3	100	56	640
October	1979	7	14	6	25	33	12	4	100	62	663
November	1979	6	13	6	26	32	13	4	100	61	682
December	1979	7	13	6	26	29	13	5	100	65	654
January	1980	8	12	6	29	27	13	5	100	64	567
February	1980	10	13	5	31	23	13	4	100	69	531
March	1980	7	10	4	33	26	15	4	100	58	522
April	1980	5	9	2	32	35	13	4	100	47	536
May	1980	2	6	2	32	39	16	4	100	37	467
June	1980	2	5	2	31	37	19	4	100	39	476
July	1980	1	7	2	34	27	26	5	100	47	439
August	1980	3	6	1	34	24	28	4	100	52	425
September	1980	6	10	2	36	18	24	5	100	63	402
October	1980	8	11	3	31	18	23	6	100	70	426
November	1980	11	12	3	30	14	23	7	100	79	421
December	1980	8	11	4	29	15	26	6	100	75	415
January	1981	8	11	4	31	13	28	6	100	74	388
February	1981	5	13	5	35	13	25	6	100	70	365
March	1981	6	15	5	31	13	25	5	100	76	355
April	1981	10	14	8	29	14	20	5	100	81	354
May	1981	12	16	8	23	16	21	4	100	90	362
June	1981	14	18	9	24	14	17	4	100	93	354
July	1981	13	24	8	24	12	16	3	100	100	372
August	1981	15	22	6	25	13	16	3	100	99	371

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
September	1981	14	19	4	27	15	18	3	100	91	387
October	1981	14	13	4	28	17	20	4	100	82	374
November	1981	11	11	4	30	21	20	3	100	72	381
December	1981	8	9	4	28	25	22	3	100	64	384
January	1982	5	9	4	29	28	23	2	100	58	409
February	1982	6	7	4	31	26	24	3	100	56	411
March	1982	7	6	3	33	25	24	2	100	55	427
April	1982	6	6	2	36	25	23	3	100	50	409
May	1982	6	6	3	32	24	27	3	100	56	414
June	1982	5	6	2	30	23	30	4	100	58	408
July	1982	6	6	3	29	23	30	3	100	61	393
August	1982	6	6	3	32	24	27	3	100	56	400
September	1982	7	6	3	34	22	25	2	100	57	402
October	1982	9	7	3	34	19	27	2	100	63	401
November	1982	8	8	2	33	17	29	2	100	67	383
December	1982	10	11	2	28	14	33	2	100	79	364
January	1983	9	11	3	28	17	31	1	100	75	371
February	1983	13	11	3	27	15	30	0	100	81	381
March	1983	20	13	3	27	14	22	1	100	92	375
April	1983	30	14	4	22	8	20	3	100	115	368
May	1983	42	18	3	15	5	14	2	100	140	361
June	1983	48	20	2	12	4	13	2	100	152	375
July	1983	50	23	3	10	4	9	1	100	158	431
August	1983	43	27	4	11	5	8	3	100	153	438
September	1983	41	26	5	10	7	7	4	100	151	447
October	1983	39	29	4	10	7	7	5	100	151	400
November	1983	43	28	3	10	5	7	4	100	156	395
December	1983	42	28	4	11	4	7	3	100	156	369
January	1984	45	27	4	10	3	9	3	100	159	391
February	1984	37	30	5	12	3	10	4	100	152	399
March	1984	34	32	5	12	3	10	4	100	150	426
April	1984	31	35	5	13	4	8	4	100	149	404
May	1984	34	32	6	11	3	10	4	100	151	384
June	1984	32	32	5	13	3	12	4	100	149	351
July	1984	28	33	5	14	4	12	4	100	144	335
August	1984	24	35	5	14	6	12	4	100	139	321
September	1984	25	35	5	14	6	10	5	100	141	328
October	1984	27	34	5	13	6	9	5	100	142	340
November	1984	28	31	5	16	5	10	5	100	138	343
December	1984	27	29	8	13	8	11	4	100	135	339
January	1985	26	28	10	12	9	11	3	100	133	361
February	1985	25	31	11	12	12	7	2	100	133	395
March	1985	26	34	10	12	11	5	3	100	137	417
April	1985	25	31	10	13	10	7	3	100	133	429
May	1985	23	33	9	15	10	8	3	100	131	427
June	1985	22	32	8	18	8	10	2	100	128	412
July	1985	20	35	9	19	8	7	2	100	128	406
August	1985	20	32	11	18	10	7	2	100	125	412
September	1985	20	33	11	16	11	6	3	100	125	440

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
October	1985	20	31	10	16	12	8	4	100	122	457
November	1985	19	32	10	16	11	9	3	100	125	464
December	1985	21	31	9	17	11	9	2	100	124	440
January	1986	20	31	13	18	9	8	2	100	125	411
February	1986	22	30	12	18	8	7	2	100	126	385
March	1986	19	31	12	17	10	8	3	100	124	405
April	1986	25	33	7	14	11	8	2	100	133	422
May	1986	26	34	7	12	10	9	2	100	138	426
June	1986	26	37	6	11	9	8	3	100	143	417
July	1986	19	38	7	14	10	9	3	100	133	405
August	1986	17	34	9	18	11	8	3	100	122	420
September	1986	15	28	10	23	11	11	3	100	109	423
October	1986	16	27	12	22	11	9	2	100	110	414
November	1986	13	29	13	21	13	9	2	100	108	388
December	1986	10	28	13	21	17	8	3	100	100	397
January	1987	12	25	10	22	18	11	3	100	97	418
February	1987	13	26	7	23	16	11	3	100	99	459
March	1987	15	29	7	24	13	9	2	100	106	470
April	1987	13	32	10	25	12	7	2	100	108	460
May	1987	11	27	12	25	13	9	2	100	100	439
June	1987	14	25	13	24	10	12	2	100	106	416
July	1987	15	25	10	24	11	12	3	100	104	410
August	1987	18	31	9	23	7	9	4	100	119	417
September	1987	15	33	10	23	8	8	4	100	118	423
October	1987	17	32	12	21	7	8	3	100	120	402
November	1987	13	25	12	24	12	13	2	100	101	370
December	1987	14	21	8	27	15	12	3	100	94	336
January	1988	12	20	6	29	18	12	4	100	84	319
February	1988	12	22	8	26	18	10	4	100	91	302
March	1988	9	23	12	25	16	10	5	100	91	289
April	1988	10	24	13	22	14	10	7	100	98	285
May	1988	12	24	12	21	12	11	8	100	103	282
June	1988	15	27	10	18	11	11	7	100	113	279
July	1988	17	25	10	18	10	12	8	100	113	268
August	1988	14	28	8	18	10	12	10	100	114	265
September	1988	11	31	8	18	11	12	10	100	114	257
October	1988	14	30	11	17	9	9	10	100	117	248
November	1988	16	32	13	15	8	9	7	100	125	238
December	1988	17	30	14	16	10	9	5	100	121	233
January	1989	18	32	11	14	12	9	5	100	124	246
February	1989	18	29	12	18	11	8	5	100	118	269
March	1989	18	28	15	17	8	9	6	100	120	289
April	1989	15	26	15	19	10	10	5	100	111	309
May	1989	15	26	15	18	13	9	3	100	110	295
June	1989	16	24	13	18	15	10	4	100	107	288
July	1989	16	26	14	19	14	8	3	100	109	284
August	1989	15	27	13	19	12	9	4	100	111	298
September	1989	13	29	14	21	11	7	5	100	110	292
October	1989	11	30	15	21	10	9	5	100	110	283

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
November	1989	11	31	15	21	10	7	5	100	111	262
December	1989	14	31	14	21	10	7	2	100	114	271
January	1990	15	32	11	22	11	6	2	100	114	282
February	1990	17	29	10	20	13	7	3	100	113	296
March	1990	16	29	12	18	12	9	4	100	116	290
April	1990	15	29	14	16	9	10	5	100	119	272
May	1990	11	28	18	16	10	9	7	100	113	254
June	1990	9	29	17	19	11	9	6	100	108	247
July	1990	9	29	15	22	12	7	6	100	104	259
August	1990	10	25	9	27	15	9	4	100	93	263
September	1990	7	24	7	28	19	9	5	100	85	275
October	1990	4	18	6	28	28	12	5	100	67	278
November	1990	4	14	6	30	28	14	4	100	60	285
December	1990	4	8	4	37	30	15	3	100	45	288
January	1991	3	6	5	40	27	15	4	100	42	306
February	1991	3	5	5	42	26	15	4	100	40	313
March	1991	3	6	7	36	21	22	6	100	53	314
April	1991	7	8	6	32	18	24	4	100	65	287
May	1991	9	11	8	25	16	28	4	100	80	289
June	1991	11	16	8	23	16	23	4	100	88	302
July	1991	13	16	7	23	17	21	4	100	89	316
August	1991	14	18	8	22	17	17	4	100	93	322
September	1991	15	16	7	27	16	14	4	100	88	306
October	1991	12	18	6	26	17	17	4	100	88	294
November	1991	11	13	3	33	19	17	4	100	72	286
December	1991	7	12	3	33	24	18	3	100	62	298
January	1992	5	8	3	36	27	18	3	100	50	309
February	1992	3	9	3	34	28	20	3	100	50	315
March	1992	4	7	3	34	27	22	3	100	50	317
April	1992	6	11	2	34	23	20	3	100	60	317
May	1992	8	14	3	34	18	20	2	100	71	312
June	1992	11	17	4	29	17	18	3	100	82	314
July	1992	11	14	6	33	14	19	3	100	78	311
August	1992	10	12	4	35	16	19	3	100	71	322
September	1992	7	8	4	44	14	20	4	100	57	321
October	1992	6	8	3	41	19	18	4	100	55	328
November	1992	5	10	4	37	18	20	6	100	60	344
December	1992	12	17	5	25	15	20	6	100	89	359
January	1993	18	20	5	21	8	20	7	100	108	367
February	1993	25	22	5	21	6	15	6	100	119	360
March	1993	24	19	5	23	8	14	7	100	112	348
April	1993	20	19	5	28	11	12	5	100	99	328
May	1993	16	19	8	26	15	11	4	100	94	315
June	1993	15	20	9	26	14	13	4	100	95	318
July	1993	15	18	8	24	17	13	5	100	92	321
August	1993	14	18	5	27	17	13	6	100	89	319
September	1993	12	17	5	31	19	11	4	100	79	313
October	1993	11	20	7	28	21	10	4	100	83	315
November	1993	12	22	8	23	21	10	4	100	90	320

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
December	1993	16	26	7	18	20	10	3	100	105	314
January	1994	21	27	7	15	16	9	4	100	117	319
February	1994	24	27	6	16	13	9	4	100	122	318
March	1994	23	28	6	16	14	8	5	100	121	318
April	1994	23	27	4	20	12	9	5	100	117	314
May	1994	23	30	4	18	13	8	4	100	122	301
June	1994	22	28	5	20	14	7	4	100	116	304
July	1994	19	29	7	18	15	6	5	100	115	322
August	1994	20	28	6	23	14	5	5	100	112	325
September	1994	17	29	6	24	12	8	5	100	111	323
October	1994	19	31	7	21	9	9	3	100	120	300
November	1994	15	35	8	18	10	10	4	100	122	311
December	1994	19	34	8	16	11	9	4	100	127	307
January	1995	19	33	6	18	10	9	5	100	124	315
February	1995	25	29	5	18	9	10	5	100	127	309
March	1995	23	28	8	17	9	10	4	100	125	315
April	1995	19	28	10	17	12	9	5	100	118	326
May	1995	14	29	10	20	13	9	4	100	110	333
June	1995	16	29	9	23	13	7	3	100	109	320
July	1995	16	32	10	23	12	7	1	100	114	316
August	1995	16	35	10	21	12	5	2	100	118	307
September	1995	16	33	11	19	11	5	4	100	120	328
October	1995	19	27	11	20	12	6	6	100	114	315
November	1995	19	24	12	22	10	7	6	100	111	321
December	1995	19	26	10	22	12	7	5	100	111	304
January	1996	16	31	8	23	11	7	4	100	113	305
February	1996	17	31	7	20	13	8	4	100	115	298
March	1996	17	30	8	19	14	8	4	100	114	299
April	1996	17	28	11	18	16	6	4	100	111	297
May	1996	16	26	12	20	15	6	5	100	108	299
June	1996	14	30	13	19	13	6	5	100	112	295
July	1996	19	30	12	17	11	6	4	100	121	302
August	1996	19	30	11	18	10	5	7	100	121	291
September	1996	24	26	10	18	10	5	7	100	122	299
October	1996	22	29	9	17	9	6	8	100	124	299
November	1996	24	33	10	14	8	6	4	100	135	311
December	1996	24	34	10	13	8	7	4	100	137	308
January	1997	25	36	9	13	7	5	4	100	141	307
February	1997	24	36	9	14	7	5	4	100	139	311
March	1997	24	37	8	16	7	4	4	100	138	318
April	1997	23	34	8	18	9	6	3	100	130	313
May	1997	25	33	9	16	8	6	3	100	134	307
June	1997	24	34	10	15	7	7	3	100	136	294
July	1997	24	37	10	12	6	7	3	100	143	299
August	1997	25	42	9	10	7	4	3	100	150	282
September	1997	26	43	9	8	7	4	3	100	155	293
October	1997	29	40	11	8	6	2	4	100	155	289
November	1997	24	35	16	9	5	6	4	100	145	311
December	1997	23	33	15	11	5	9	4	100	139	311

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	1998	19	31	15	12	7	10	6	100	132	308
February	1998	21	34	11	12	6	7	9	100	136	289
March	1998	21	38	12	12	4	5	9	100	142	281
April	1998	27	38	11	8	3	5	8	100	154	288
May	1998	25	41	12	8	3	6	6	100	155	300
June	1998	21	40	14	7	4	9	5	100	150	323
July	1998	16	41	15	11	4	9	4	100	142	325
August	1998	19	36	14	12	6	9	4	100	138	333
September	1998	20	33	14	13	7	10	4	100	134	321
October	1998	18	33	12	14	10	10	2	100	126	311
November	1998	16	34	9	15	10	13	3	100	124	298
December	1998	17	37	6	16	10	12	2	100	127	297
January	1999	17	37	8	12	8	14	3	100	135	318
February	1999	18	40	11	11	6	11	3	100	141	326
March	1999	17	40	12	11	5	10	4	100	141	325
April	1999	17	40	13	13	4	10	3	100	140	316
May	1999	16	43	14	11	4	10	2	100	144	319
June	1999	19	44	14	10	3	9	1	100	151	307
July	1999	21	45	11	13	2	6	2	100	151	310
August	1999	21	42	9	16	4	6	2	100	143	302
September	1999	19	41	11	18	5	5	1	100	136	307
October	1999	19	41	13	14	6	4	2	100	141	311
November	1999	18	44	13	10	6	6	3	100	146	312
December	1999	23	45	9	8	6	5	4	100	154	302
January	2000	22	50	7	7	6	6	2	100	158	287
February	2000	22	50	8	8	4	5	2	100	159	279
March	2000	18	50	11	8	4	6	4	100	156	287
April	2000	19	42	15	10	4	6	6	100	147	290
May	2000	22	35	14	12	4	7	6	100	140	304
June	2000	21	36	12	15	3	8	6	100	139	296
July	2000	20	39	9	13	3	10	6	100	142	302
August	2000	19	39	10	14	4	8	6	100	140	293
September	2000	16	36	14	15	4	9	6	100	133	308
October	2000	15	35	13	16	5	10	6	100	129	308
November	2000	16	37	12	14	5	11	6	100	133	314
December	2000	17	34	7	14	9	13	6	100	127	305
January	2001	15	29	6	17	14	15	4	100	113	297
February	2001	11	22	7	19	19	19	3	100	95	291
March	2001	7	21	8	23	20	20	1	100	85	294
April	2001	8	20	7	23	21	19	2	100	83	294
May	2001	6	18	5	28	22	19	2	100	74	303
June	2001	8	14	6	27	22	19	3	100	72	308
July	2001	8	14	6	27	22	21	3	100	74	307
August	2001	10	15	7	25	20	20	3	100	80	307
September	2001	9	17	5	21	24	21	3	100	81	302
October	2001	8	12	4	22	23	25	6	100	75	301
November	2001	6	8	2	24	21	33	6	100	69	303
December	2001	6	4	2	26	17	38	7	100	68	306

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	2002	7	8	2	24	15	39	6	100	76	306
February	2002	8	9	1	28	13	36	6	100	76	299
March	2002	9	9	1	28	9	39	6	100	81	315
April	2002	10	9	2	33	8	33	4	100	79	305
May	2002	15	10	3	28	7	33	4	100	90	306
June	2002	18	14	3	29	7	25	4	100	95	291
July	2002	16	13	3	31	8	24	5	100	91	305
August	2002	10	15	3	32	12	24	4	100	81	301
September	2002	7	14	3	29	17	25	4	100	75	306
October	2002	7	12	2	27	19	27	5	100	73	298
November	2002	12	14	3	23	20	21	6	100	83	295
December	2002	15	15	4	24	17	19	5	100	89	295
January	2003	16	16	6	25	18	16	4	100	88	304
February	2003	14	15	5	28	18	17	4	100	82	325
March	2003	12	12	4	32	19	16	5	100	73	324
April	2003	13	12	2	31	18	19	5	100	76	309
May	2003	14	13	2	28	15	23	4	100	84	280
June	2003	17	17	4	22	15	23	3	100	97	288
July	2003	18	18	6	22	12	22	2	100	102	304
August	2003	17	18	7	24	14	17	2	100	98	336
September	2003	19	18	7	27	13	15	1	100	98	312
October	2003	21	18	6	26	14	13	2	100	98	311
November	2003	24	16	7	25	13	12	3	100	102	286
December	2003	27	18	5	23	11	12	3	100	111	307
January	2004	33	22	4	21	10	9	2	100	124	308
February	2004	33	23	6	21	8	8	1	100	127	319
March	2004	30	21	8	22	9	7	3	100	119	306
April	2004	26	20	10	21	11	9	4	100	114	312
May	2004	27	20	7	22	12	10	4	100	113	286
June	2004	28	21	5	21	12	9	3	100	117	291
July	2004	30	21	5	19	12	9	4	100	120	318
August	2004	28	23	6	20	10	10	4	100	121	335
September	2004	26	20	8	21	11	10	4	100	113	337
October	2004	24	22	7	23	11	10	3	100	111	303
November	2004	24	20	5	23	15	8	4	100	106	303
December	2004	25	26	4	19	13	9	3	100	119	305
January	2005	30	25	4	18	12	9	3	100	124	322
February	2005	31	26	7	15	11	8	3	100	131	333
March	2005	28	24	8	19	12	7	2	100	120	332
April	2005	23	24	9	20	15	7	2	100	112	321
May	2005	20	25	8	19	18	8	2	100	109	313
June	2005	22	26	8	16	18	7	3	100	115	313
July	2005	21	29	9	15	17	8	2	100	119	301
August	2005	20	33	8	15	16	7	2	100	121	306
September	2005	14	29	9	21	18	7	1	100	104	301
October	2005	12	22	7	26	22	8	2	100	85	306
November	2005	12	17	6	30	23	7	4	100	75	301
December	2005	16	20	5	27	21	6	4	100	88	307
January	2006	19	25	6	25	17	4	4	100	102	310

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
February	2006	22	26	7	22	15	5	3	100	111	308
March	2006	19	26	8	21	17	7	3	100	107	301
April	2006	16	24	9	20	20	9	3	100	100	298
May	2006	14	21	10	22	23	8	2	100	90	298
June	2006	12	23	9	22	22	9	3	100	92	299
July	2006	11	24	9	26	20	8	3	100	89	298
August	2006	10	28	7	24	18	8	5	100	95	285
September	2006	11	27	8	23	19	9	3	100	96	293
October	2006	12	29	8	20	19	8	3	100	103	297
November	2006	11	33	7	22	16	9	2	100	106	301
December	2006	9	33	8	25	13	7	4	100	104	286
January	2007	10	31	10	24	9	9	6	100	108	274
February	2007	11	27	13	23	10	9	7	100	106	264
March	2007	13	28	12	20	14	9	5	100	108	281
April	2007	10	25	12	23	18	8	4	100	95	291
May	2007	9	25	15	25	18	5	2	100	91	302
June	2007	8	23	17	27	18	6	2	100	86	286
July	2007	9	24	16	26	16	8	2	100	91	273
August	2007	10	23	10	26	19	10	2	100	87	288
September	2007	13	19	10	27	19	9	3	100	85	299
October	2007	11	20	10	26	21	9	2	100	84	312
November	2007	10	17	10	28	25	8	2	100	75	294
December	2007	8	18	8	30	27	9	1	100	69	277
January	2008	6	12	6	35	28	11	3	100	55	265
February	2008	5	11	5	38	26	13	3	100	52	290
March	2008	3	7	3	41	27	15	4	100	41	309
April	2008	2	6	3	38	31	16	4	100	39	323
May	2008	1	5	4	36	35	15	4	100	34	313
June	2008	0	4	4	34	39	15	4	100	31	310
July	2008	0	2	3	40	37	15	3	100	25	298
August	2008	1	1	1	41	35	18	3	100	26	309
September	2008	1	1	1	40	31	22	3	100	31	307
October	2008	1	1	1	34	35	24	4	100	33	322
November	2008	1	1	1	32	33	30	3	100	36	320
December	2008	0	0	1	33	34	29	3	100	34	323
January	2009	1	1	1	37	28	31	1	100	36	318
February	2009	2	0	1	37	33	25	2	100	33	314
March	2009	3	2	1	38	30	24	2	100	37	309
April	2009	5	3	1	36	29	23	3	100	44	308
May	2009	7	4	1	38	20	28	2	100	53	302
June	2009	8	5	1	37	21	28	1	100	55	296
July	2009	6	4	1	38	21	30	1	100	52	290
August	2009	5	5	2	35	23	29	1	100	53	293
September	2009	9	4	3	34	19	29	2	100	61	303
October	2009	15	6	3	32	19	24	1	100	69	310
November	2009	19	10	3	31	17	20	0	100	81	296
December	2009	20	11	2	29	19	18	1	100	83	278
January	2010	21	13	3	29	16	15	2	100	89	275
February	2010	21	14	3	29	18	13	2	100	88	295

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	2010	23	15	5	27	17	12	1	100	94	308
April	2010	24	15	4	25	18	13	1	100	97	322
May	2010	26	16	5	26	13	13	1	100	102	302
June	2010	25	18	5	25	12	13	1	100	106	293
July	2010	22	19	6	24	16	12	1	100	101	281
August	2010	23	20	5	22	19	10	1	100	101	293
September	2010	18	18	5	28	19	10	2	100	89	315
October	2010	18	18	5	33	16	9	2	100	87	324
November	2010	17	15	8	34	14	11	1	100	84	328
December	2010	20	16	7	31	13	11	2	100	92	305
January	2011	23	16	6	30	14	9	2	100	95	301
February	2011	29	18	4	26	15	6	2	100	105	303
March	2011	25	22	5	27	15	4	2	100	105	332
April	2011	22	26	6	21	17	6	3	100	110	332
May	2011	21	26	4	22	17	7	3	100	108	328
June	2011	22	24	3	22	18	8	2	100	106	311
July	2011	21	20	1	29	19	9	1	100	92	306
August	2011	12	17	3	31	25	10	2	100	73	325
September	2011	10	11	4	35	27	11	2	100	60	345
October	2011	9	11	6	30	28	13	3	100	62	334
November	2011	9	10	8	33	26	12	1	100	60	309
December	2011	12	14	10	29	22	11	2	100	75	293
January	2012	17	17	9	29	18	8	2	100	87	315
February	2012	23	25	6	24	14	6	3	100	110	339
March	2012	28	25	4	22	12	6	2	100	119	341
April	2012	28	27	5	23	11	5	2	100	121	321
May	2012	28	25	5	25	8	6	3	100	120	293
June	2012	24	25	5	25	9	9	4	100	115	292
July	2012	21	22	5	25	11	10	5	100	107	308
August	2012	18	21	8	23	14	11	5	100	102	316
September	2012	21	20	8	24	13	10	5	100	104	319
October	2012	23	21	8	23	11	9	5	100	110	314
November	2012	26	20	7	21	10	8	8	100	116	310
December	2012	27	21	7	19	13	7	6	100	116	316
January	2013	27	23	8	16	15	6	5	100	118	321
February	2013	27	24	9	16	19	4	2	100	116	334
March	2013	29	21	8	17	17	5	3	100	116	327
April	2013	30	21	5	15	19	6	4	100	116	311
May	2013	26	25	5	16	16	8	4	100	120	313
June	2013	23	30	7	15	13	8	5	100	124	313
July	2013	25	31	9	16	9	6	4	100	132	307
August	2013	26	29	9	16	11	5	4	100	129	300
September	2013	23	30	7	15	16	6	3	100	121	303
October	2013	17	26	6	18	22	8	3	100	103	322
November	2013	16	24	6	18	26	7	3	100	96	328
December	2013	17	24	7	21	24	4	3	100	96	318
January	2014	22	26	7	17	21	3	3	100	110	313
February	2014	21	26	6	20	20	5	2	100	108	289
March	2014	24	23	5	17	22	6	2	100	107	299

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
April	2014	21	23	7	18	24	4	3	100	102	295
May	2014	24	27	7	15	20	4	3	100	116	321
June	2014	22	34	6	14	15	5	4	100	126	324
July	2014	23	31	5	15	14	8	5	100	125	333
August	2014	21	32	5	15	17	6	5	100	121	326
September	2014	21	31	6	15	19	5	4	100	119	320
October	2014	22	37	7	13	16	4	2	100	131	307
November	2014	22	37	5	13	16	6	2	100	130	315
December	2014	22	38	6	15	12	5	1	100	133	307
January	2015	24	36	3	15	14	5	1	100	131	334
February	2015	30	35	5	13	11	3	2	100	141	326
March	2015	32	32	5	10	13	4	3	100	141	315
April	2015	30	32	7	12	13	4	2	100	138	314
May	2015	28	28	8	15	13	6	2	100	127	316
June	2015	28	30	7	15	11	8	2	100	132	336
July	2015	26	32	8	13	10	7	4	100	134	325
August	2015	24	36	7	12	10	6	5	100	138	351
September	2015	20	34	7	17	13	5	4	100	125	360
October	2015	17	33	7	18	13	8	5	100	119	380
November	2015	15	34	7	19	13	7	4	100	117	359
December	2015	17	34	8	18	12	5	6	100	121	349
January	2016	19	31	7	21	13	6	4	100	116	313
February	2016	18	30	7	20	12	7	5	100	115	329
March	2016	16	30	8	19	12	10	5	100	114	365
April	2016	14	34	8	16	11	10	5	100	121	411
May	2016	15	33	7	17	11	11	6	100	120	412
June	2016	16	31	8	14	13	13	5	100	120	380
July	2016	17	28	8	16	14	14	4	100	115	353
August	2016	15	28	7	17	14	14	5	100	112	340
September	2016	16	29	7	19	12	12	5	100	114	360
October	2016	16	30	8	19	11	9	7	100	117	389
November	2016	20	28	9	17	9	11	7	100	122	421
December	2016	20	25	6	16	8	18	6	100	120	427
January	2017	21	21	7	15	7	23	5	100	121	430
February	2017	22	19	6	14	9	25	5	100	118	435
March	2017	23	18	7	14	14	20	4	100	113	450
April	2017	27	18	5	15	15	14	5	100	115	445
May	2017	30	20	6	15	17	9	3	100	117	435
June	2017	30	22	6	17	15	8	3	100	119	434
July	2017	26	23	7	18	15	8	2	100	115	456
August	2017	25	25	7	17	14	9	3	100	119	462
September	2017	26	25	8	16	14	8	3	100	121	464
October	2017	27	24	8	15	16	7	3	100	120	442
November	2017	28	22	11	14	16	7	2	100	120	429
December	2017	29	22	10	15	16	6	2	100	120	417
January	2018	30	20	10	13	16	7	4	100	122	418
February	2018	28	19	9	16	14	11	4	100	117	434
March	2018	29	21	8	13	16	11	3	100	121	436
April	2018	27	25	6	16	14	11	2	100	122	432

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
May	2018	29	28	4	15	14	8	2	100	128	422
June	2018	26	28	3	16	13	11	3	100	125	416
July	2018	27	25	4	14	17	10	3	100	121	409
August	2018	24	24	4	14	20	11	3	100	114	412
September	2018	29	23	4	13	19	9	3	100	119	422
October	2018	27	23	5	13	17	10	5	100	121	417
November	2018	28	24	5	12	16	8	6	100	125	420
December	2018	23	26	7	14	15	10	5	100	120	411
January	2019	21	25	7	15	18	8	5	100	113	417
February	2019	18	26	8	16	21	8	5	100	107	411
March	2019	18	27	7	16	21	6	5	100	108	424
April	2019	19	30	8	15	18	6	4	100	115	437
May	2019	22	28	10	15	15	7	4	100	121	450
June	2019	23	26	9	14	17	7	3	100	118	449
July	2019	22	26	10	16	16	8	3	100	116	449
August	2019	18	25	8	18	19	9	4	100	107	443
September	2019	16	24	9	19	17	10	4	100	104	427
October	2019	17	22	8	18	19	11	4	100	101	424
November	2019	19	26	7	18	18	8	3	100	109	445
December	2019	20	27	8	19	16	8	2	100	112	466
January	2020	20	28	9	18	14	7	4	100	116	463
February	2020	17	30	11	18	10	9	4	100	119	440
March	2020	16	27	9	17	11	14	5	100	115	437
April	2020	13	19	6	18	15	27	3	100	99	436
May	2020	8	7	2	18	21	42	3	100	77	450
June	2020	5	1	1	19	21	51	2	100	67	439
July	2020	4	1	0	21	23	47	4	100	60	431
August	2020	4	1	0	25	22	42	6	100	58	419
September	2020	3	0	0	25	24	40	7	100	54	419
October	2020	2	1	1	24	21	43	8	100	58	451
November	2020	3	2	1	25	19	43	7	100	61	455
December	2020	3	2	1	24	19	45	5	100	63	460
January	2021	3	3	1	24	17	48	3	100	66	448
February	2021	3	4	1	20	17	52	3	100	70	450
March	2021	8	5	1	19	18	47	3	100	77	442
April	2021	17	8	2	16	19	37	2	100	91	456
May	2021	28	9	2	16	16	28	2	100	105	464
June	2021	35	13	1	13	14	21	2	100	121	465
July	2021	36	16	0	15	12	18	3	100	125	437
August	2021	32	19	1	12	15	17	4	100	124	414
September	2021	28	20	1	14	16	16	4	100	119	432
October	2021	28	19	2	14	17	16	4	100	117	442
November	2021	29	19	1	14	18	15	3	100	116	451
December	2021	28	20	1	12	22	14	2	100	114	424
January	2022	24	21	1	14	24	13	3	100	108	410
February	2022	23	21	2	17	24	10	3	100	103	394
March	2022	22	19	2	19	23	11	3	100	99	415
April	2022	21	17	3	16	27	13	2	100	95	431
May	2022	18	17	3	17	30	15	1	100	88	430

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
June	2022	14	14	3	20	33	14	2	100	74	418
July	2022	10	13	2	25	34	12	3	100	64	407
August	2022	12	12	3	25	33	13	3	100	66	403
September	2022	14	13	3	25	30	12	4	100	72	401
October	2022	16	12	3	22	30	14	3	100	76	418
November	2022	12	13	2	24	30	14	4	100	72	431
December	2022	11	14	3	24	32	14	3	100	69	433
January	2023	10	15	3	26	30	11	4	100	69	423
February	2023	12	15	3	27	27	14	3	100	73	416
March	2023	11	16	3	25	29	14	3	100	73	426
April	2023	10	15	5	25	28	14	2	100	72	445
May	2023	9	15	5	25	33	12	2	100	66	458
June	2023	10	15	6	29	29	10	2	100	68	449
July	2023	14	14	6	29	26	8	3	100	73	410
August	2023	16	17	6	28	24	7	3	100	81	397
September	2023	17	19	6	25	22	8	3	100	90	419
October	2023	14	19	5	23	27	8	3	100	84	420
November	2023	14	16	5	26	28	9	3	100	75	444
December	2023	13	15	5	25	28	11	3	100	75	422
January	2024	16	17	6	26	22	11	2	100	86	422
February	2024	18	23	6	23	17	11	2	100	102	391
March	2024	19	24	8	23	15	9	3	100	105	414
April	2024	17	24	8	21	16	10	4	100	105	461
May	2024	15	20	8	20	21	10	5	100	94	570
June	2024	14	18	11	18	26	10	4	100	88	621
July	2024	14	14	15	18	27	9	2	100	83	642
August	2024	16	16	17	18	25	8	1	100	89	647
September	2024	16	17	17	18	24	7	1	100	91	639
October	2024	16	18	15	18	25	6	2	100	90	651
November	2024	15	17	14	21	22	9	2	100	89	595
December	2024	11	17	14	20	19	17	1	100	90	596
January	2025	7	16	13	22	15	26	1	100	86	637
February	2025	6	13	11	21	23	24	1	100	75	666
March	2025	7	10	9	20	38	16	1	100	59	778
April	2025	9	8	6	14	55	7	1	100	49	793
May	2025	9	6	5	11	64	4	0	100	40	854
June	2025	12	6	4	13	62	3	0	100	42	786
July	2025	13	5	5	15	60	2	0	100	43	832
August	2025	13	5	5	16	57	2	1	100	45	805
September	2025	11	4	6	15	62	2	1	100	38	822
October	2025	10	4	5	15	63	2	1	100	36	781
November	2025	10	5	6	12	65	2	0	100	37	792
December	2025	10	5	6	12	64	2	0	100	39	785
January	2026	9	5	7	14	62	2	0	100	38	821
February	2026	9	5	7	17	59	2	1	100	38	858
March	2026	9	5	7	17	59	2	0	100	38	976
April	2026	8	5	6	14	64	2	0	100	35	952
May	2026	6	5	7	15	65	2	0	100	31	935
June	2026	5	5	7	16	64	2	1	100	30	875

REGION WEST
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
July	2026	5	6	9	18	57	3	2	100	35	905
August	2026	6	5	8	19	57	3	2	100	35	879