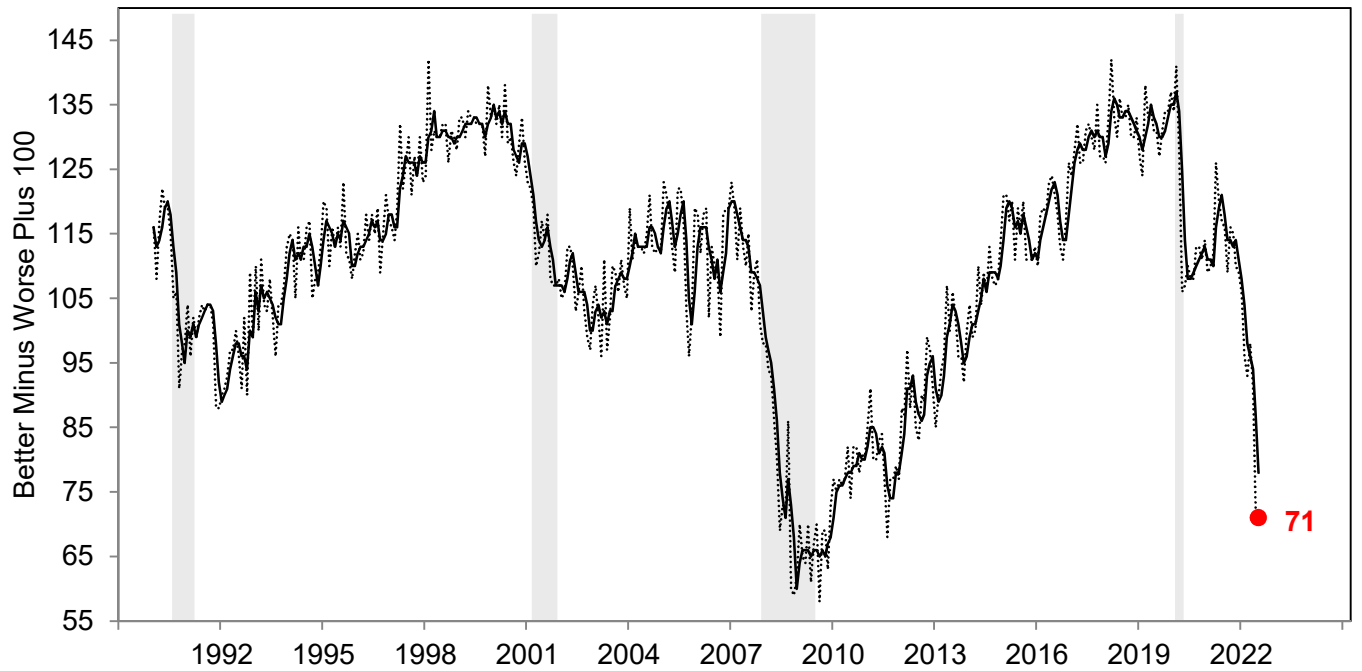


Current Financial Situation Compared to a Year Ago

(Monthly and three month moving average)



University of Michigan 2022