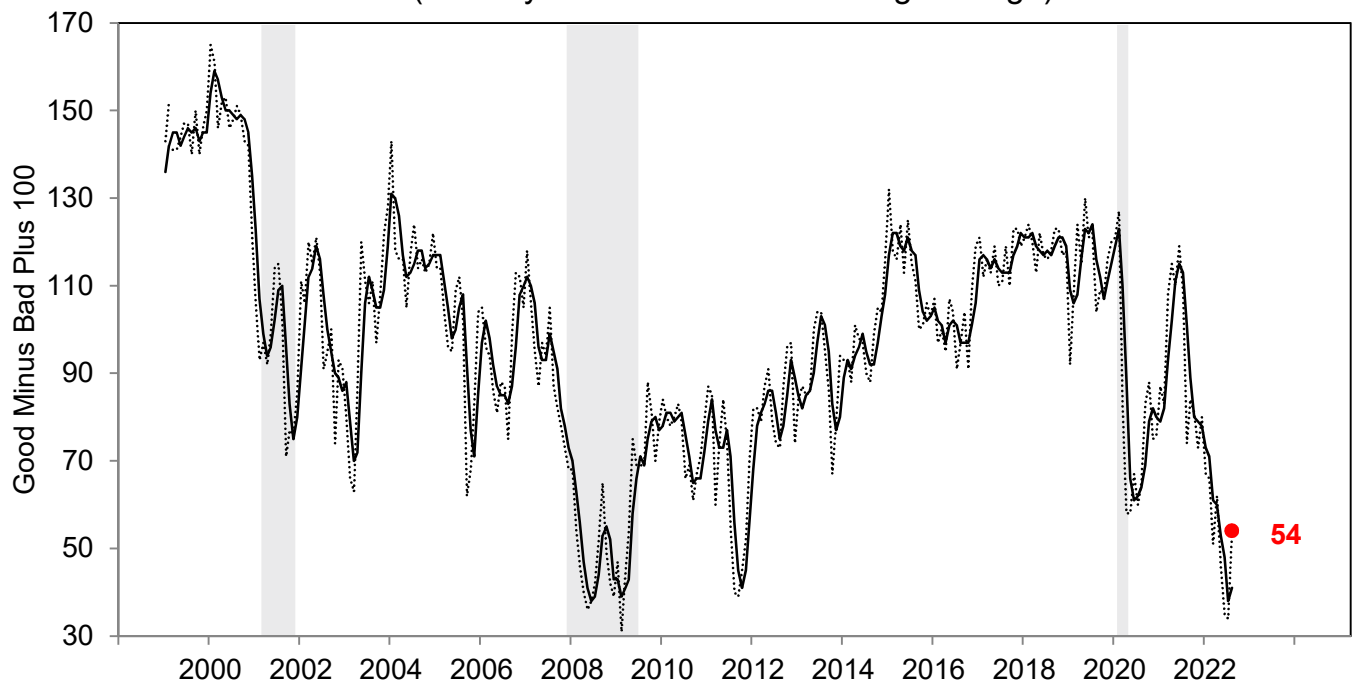


Business Conditions Expected During The Next Year

(Monthly and three month moving average)



University of Michigan 2022